



Board Agenda Item #	Agenda # III B- Action Item
Date:	6-13-19
To:	Magnolia Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Nanie Montijo, CFO/Karl Yoder, DMS
RE:	Adoption of 2019-20 Budget, Approval of Vendors and Ongoing Contracts over \$25,000, Approval of Home Office Fees Structure for 2019-20

*** The budget was approved by the Finance Committee May 31, 2019.

Proposed Board Recommendation

I move that the Board:

1. Adopt the 2019-20 Budget as reviewed and recommended for approval by the MPS Finance Committee
2. Approve all vendors and ongoing contracts over \$25,000 for fiscal year 2019-20 as listed on the attached document.
3. Approve the Home Office Management Fee Structure for FY 2019-20

Background

- The Adopted Budget is part of an ongoing series of state-required reports for the 2019-20 fiscal year. The state requires that all local educational agencies adopt a budget by July 1 of each year. County superintendents are required to examine the adopted budget for each school district in the county and the State Superintendent of Public Instruction (SSPI) is required to examine the adopted budget for each county office of education. Budgets are examined for compliance with state-adopted criteria and standards, to identify technical corrections needed, and to determine whether the budget will allow the LEA to meet budget year and multiyear financial commitments.

- The board approves all vendors and ongoing contracts included in the attached list annually. MPS Financial Policy PUR107 requires all contracts over \$25,000 to go thru RFP process and be approved by the Board if not included in the board approved Master Vendor List.
- Home office management fees are calculated based on a fee structure approved by the board in 2015-16. Fees are calculated based on the projected ADA per school site or budgeting purposes. A final amount is recalculated at the end of each fiscal year using P2 report.

Budget Implications

Fees are included in 2019-20 Proposed Budgets for MERF and all MPS schools.

Attachments

2019-20 Proposed Budget

2019-20 Master Vendor and Contract List

2019-20 Home Office Management Fees

Name of Staff Originator:

Nanie Montijo, Chief Financial Officer



2019-20 Budget

June 13, 2019 Board Meeting



2019-20 Budget: Executive Summary

Highlights

- This 2019-20 July 1 Budget projects a surplus of \$773,095 overall, an improvement of \$3.3 million from 2018-19
- Each MSA campus has a projected budget surplus of at least 1.0%, with the exception of MSA-1 (which still has a budget surplus of \$25k)
- Projected ending balance at fiscal year-end in June 2020 is now \$25.2 million, or 44.7% of expenses (recommended minimum reserve level = 5.0% of expenses)

2019-20 Budget: 2018-19 Estimated Actuals Trending

- For the 2018-19 year just ending, the line items for some Services & Operations areas (mainly in Professional Services, Professional Development, Consulting Services, Legal, and Prop 39 Projects) are running substantially under budget to date.
- If the trend continues, this would mean a higher budget surplus for 2018-19 and a higher beginning balance for 2019-20 than shown here.
- These items include \$1.6M of Prop 39 projects which we are anticipating carried over into next year or returned to the state if not encumbered by June 30, 2019, and also include between \$500,000 and \$1,000,000 of expenses related to restricted funding sources that will likely be deferred until 2019-20, removing the expenditure variance for those items.
- We anticipate the possibility that final 2018-19 expenses for Services and Operations may be at least \$500,000 less than shown in these 2018-19 Estimated Actuals,, and potentially more depending on what Prop 39 projects and restricted revenues are deferred until 2019-20.
- This is still a preliminary estimate, and final results may vary significantly due to large year-end expenditures. We will keep the Board apprised of new developments as we move through the end of the 2018-19 fiscal year and final year-end closing of the books.

2019-20 Budget: Revenues

LCFF Entitlement

- Most funding is through the Local Control Funding Formula, which pays approximately \$10k per ADA (average daily attendance) depending on grade level and socioeconomic factors
- ADA is increasing 145 from 2018-19, which results in \$3 million more in LCFF revenue

Federal Revenues

- Removed \$1.2 million in CSFIG and other federal revenue

Other State Revenues

- Drop of \$1.4 million in one-time Mandate Reimbursement & Low-Performing Grant
- Improvement in SB740 Facility Grant revenue

Other Local Revenues

- Removing private grants and donations until awarded/received

2019-20 Budget: Expenditures

Salaries & Benefits

- Staffing costs increasing 4.1%, reflecting COLA and ADA increases
- Slight increase in STRS, but mitigated by Governor's Budget

Books & Supplies

- Reduced \$644k, primarily from removal of one-time grant revenues

Services & Operations

- Reduced \$2.3 million, primarily from completing one-time Prop 39 projects (2018-19 actuals may vary from estimates shown here)

Depreciation, Capital Outlay, and Other Outflows

- Reduction of \$735k in new fixed asset acquisitions

2019-20 Budget: State Economic Outlook

- New 2019-20 “Governor’s Budget” was released in January, and revised in May (i.e. the “May Revise”)
- Budget is now in negotiation at the Assembly and Senate - failure of Measure EE may trigger stronger pressure for state funding relief
- Changes from the Governor’s May Revise are anticipated, but net result to MPS is not yet known.
- Special Education Concentration Grant may not end up being approved, but might be replaced with other ongoing or one-time revenue
- Rainy day support at the state level continues to improve, mitigating the impact of a future economic downturn, and means we can rely more on revenue projections in Years 2-5
- Magnolia should be cautious, as always, but can reasonably rely on State revenue projections for the next few years given the “rainy day fund” at the State level

2019-20 Budget: Executive Summary

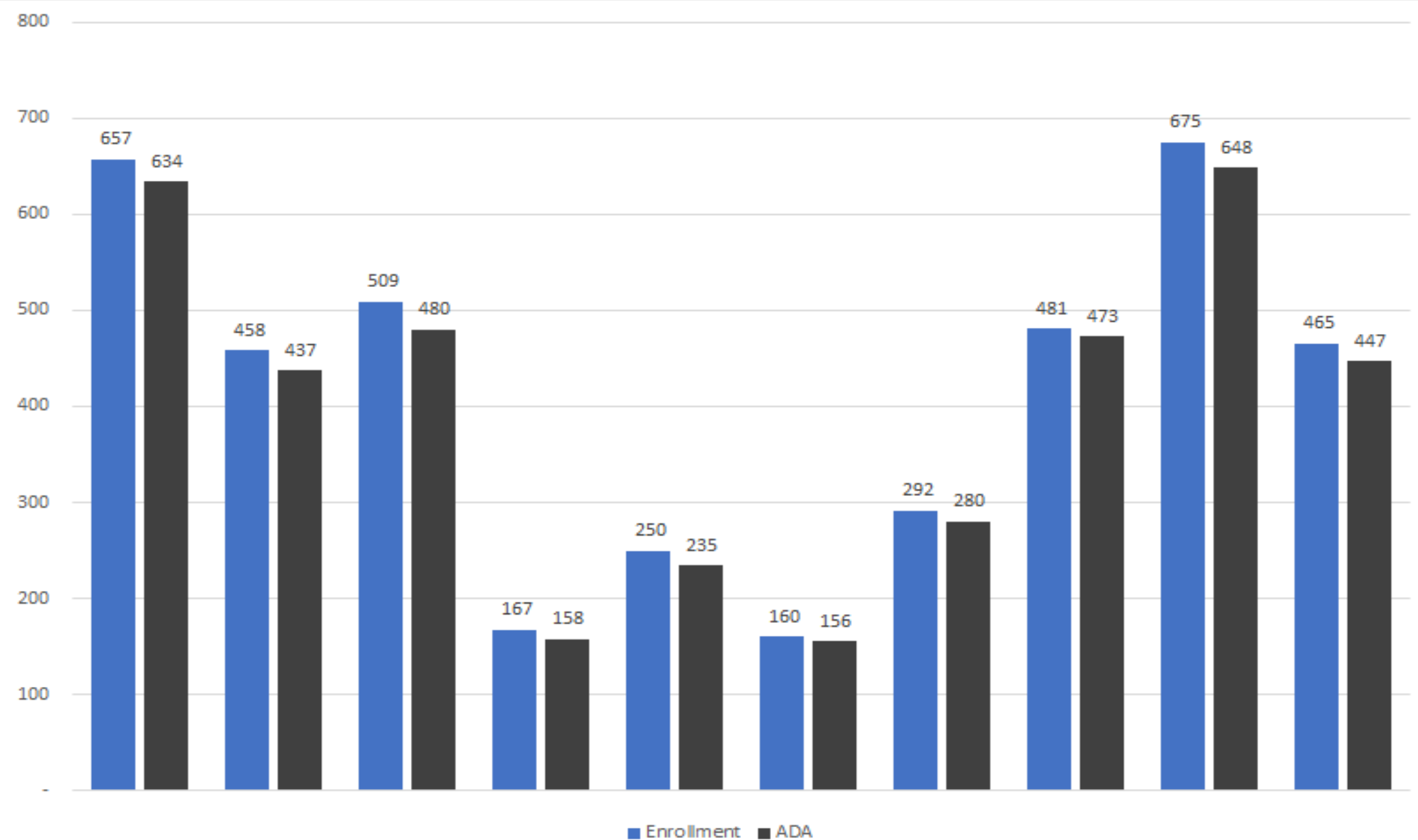
MSA - Consolidated	2018-19 Est. Actuals	Proposed 2019-20 Budget	Change from 2018-19	Primary Reasons For Variance (see budget detail for all changes)
Average Daily Attendance	3,802	3,947	145	Growth across multiple campuses
SUMMARY				
Revenues				
LCFF Entitlement	39,822,616	42,792,722	2,970,106	Increases in ADA and per-ADA LCFF funding
Federal Revenues	3,540,557	2,377,423	(1,163,134)	Removal of one-time funding
Other State Revenues	6,418,492	5,000,977	(1,417,516)	Removal of one-time funding
Other Local Revenues	6,498,077	7,099,177	601,100	
Total Revenues	56,279,742	57,270,298	990,557	
Expenditures				
Salaries & Benefits	32,863,312	34,288,226	1,424,914	Reflects COLA & ADA increases
Books and Supplies	2,486,246	1,842,101	(644,145)	No one-time grants
Services and Operating Exp.	20,937,545	18,590,454	(2,347,091)	No one-time Prop 39 projects
Depreciation & Cap Outlay	1,929,045	1,194,779	(734,266)	Increased equipment & improvements
Other Outflows	595,203	581,644	(13,559)	
Total Expenditures	58,811,350	56,497,204	(2,314,147)	
Net Revenues	(2,531,609)	773,095	3,304,703	
Beginning Balance (July 1, 2018)	26,993,791	24,462,182		
Net Revenues in 2018-19	(2,531,609)	773,095		
Ending Balance (June 30, 2019)	24,462,182	25,235,277		
Ending Bal. as % of Exp.:	41.6%	44.7%		

2019-20 Budget: Summary By Site

2019-20 Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment	657	458	509	167	250	160	292	481	675	465		4,114
Attendance (ADA)	634	437	480	158	235	156	280	473	648	447		3,947
Revenue												
LCFF Entitlement	7,307,540	4,981,790	5,299,249	1,836,399	2,698,012	1,602,764	2,950,896	5,012,273	7,343,836	3,759,963	-	42,792,722
Federal Revenue	433,659	296,037	251,373	108,918	152,432	104,655	163,297	333,831	423,524	109,696	-	2,377,423
Other State Revenues	1,345,875	385,771	479,371	147,538	213,252	204,032	585,683	499,379	727,946	412,129	-	5,000,977
Other Local Revenues	246,161	206,648	36,129	113,837	71,867	86,677	40,768	5,000	186,644	97,381	6,008,065	7,099,177
Total Revenue	9,333,235	5,870,246	6,066,121	2,206,692	3,135,562	1,998,128	3,740,644	5,850,484	8,681,950	4,379,170	6,008,065	57,270,298
Expenses												
Certificated Salaries	3,044,709	2,208,157	2,131,288	897,582	1,231,072	759,006	1,155,464	2,029,445	2,679,902	1,514,978	751,794	18,403,398
Classified Salaries	615,744	551,004	616,864	129,093	294,956	155,622	463,111	545,984	865,101	361,638	2,123,332	6,722,449
Benefits	1,297,240	1,029,296	1,039,594	403,907	606,632	372,372	556,312	888,921	1,286,438	696,191	985,475	9,162,379
Books and Supplies	311,378	189,782	155,103	70,662	165,607	87,500	98,900	283,659	300,504	81,577	97,430	1,842,101
Services and Operations	3,904,635	1,682,949	1,989,131	662,148	713,143	557,458	1,370,530	1,958,769	2,148,048	1,613,880	1,989,763	18,590,454
Depreciation / Cap Outlay	134,000	140,000	67,677	19,312	17,579	18,224	15,987	85,000	630,000	67,000	-	1,194,779
Other Outflows	-	-	-	-	-	-	-	-	581,644	-	-	581,644
Total Expenses	9,307,706	5,801,188	5,999,656	2,182,703	3,028,990	1,950,181	3,660,305	5,791,779	8,491,638	4,335,264	5,947,794	56,497,204
Net Revenue	25,529	69,059	66,465	23,989	106,573	47,947	80,339	58,704	190,312	43,906	60,271	773,095
Fund Balance												
Beginning Balance	4,921,433	793,675	743,965	882,995	1,823,299	1,620,159	1,220,433	4,254,119	7,523,508	309,020	369,577	24,462,182
Net Revenue	25,529	69,059	66,465	23,989	106,573	47,947	80,339	58,704	190,312	43,906	60,271	773,095
Projected Ending Balance	4,946,962	862,734	810,430	906,984	1,929,871	1,668,106	1,300,772	4,312,823	7,713,821	352,926	429,848	25,235,277
Ending Bal. as % of Exp.:	53.1%	14.9%	13.5%	41.6%	63.7%	85.5%	35.5%	74.5%	90.8%	8.1%	7.2%	44.7%

2019-20 Budget: Average Daily Attendance



2019-20 Budget - Enrollment and ADA Assumptions

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	TOTAL
TK	-	-	-	-	-	-	12	-	7	-	19
K	-	-	-	-	-	-	56	-	51	-	107
1	-	-	-	-	-	-	56	-	55	-	111
2	-	-	-	-	-	-	56	-	56	-	112
3	-	-	-	-	-	-	56	-	56	-	112
4	-	-	-	-	-	-	28	-	56	-	84
5	-	-	-	-	-	-	28	-	56	-	84
6	140	100	75	12	30	60	-	121	59	160	757
7	133	94	104	10	58	60	-	180	55	155	849
8	90	84	106	17	57	40	-	180	55	150	779
9	85	50	66	34	33	-	-	-	56	-	324
10	75	47	52	30	35	-	-	-	61	-	300
11	70	46	52	23	27	-	-	-	24	-	242
12	64	37	54	41	10	-	-	-	28	-	234
	657	458	509	167	250	160	292	481	675	465	4,114
Demographic Information											
Total Enrollment	657	458	509	167	250	160	292	481	675	465	4,114
# LCFF Unduplicated	583	397	415	133	202	129	228	432	591	128	3,238
LCFF Unduplicated Pupil %	88.7%	86.7%	81.5%	79.6%	80.8%	80.6%	78.1%	89.8%	87.6%	27.5%	78.7%
LCFF Undup % (3-Year):	88.7%	86.6%	81.5%	79.6%	81.0%	80.9%	78.0%	89.8%	87.5%	27.5%	
Enrollment Summary											
TK-3	-	-	-	-	-	-	236	-	225	-	461
4-6	140	100	75	12	30	60	56	121	171	160	925
7-8	223	178	210	27	115	100	-	360	110	305	1,628
9-12	294	180	224	128	105	-	-	-	169	-	1,100
Total Enrolled	657	458	509	167	250	160	292	481	675	465	4,114
Average ADA %	96.438%	95.500%	94.330%	94.647%	93.832%	97.188%	95.853%	98.260%	96.000%	96.140%	
ADA (P-2 Projected)											
TK-3	-	-	-	-	-	-	226.21	-	216.00	-	442.21
4-6	134.29	95.50	71.25	10.99	28.54	58.31	53.68	118.89	164.16	154.40	890.01
7-8	216.28	169.99	199.50	26.19	107.76	97.19	-	353.74	105.60	292.65	1,568.90
9-12	283.03	171.90	209.39	120.88	98.28	-	-	-	162.24	-	1,045.72
Total ADA	633.60	437.39	480.14	158.06	234.58	155.50	279.89	472.63	648.00	447.05	3,946.84

2019-20 Budget				
MSA Consolidated	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	3,802	3,947	145	
SUMMARY				
Revenue				
LCFF Entitlement	39,822,616	42,792,722	2,970,106	Growth in ADA & LCFF funding
Federal Revenue	3,540,557	2,377,423	(1,163,134)	No CSFIG assumed in 19-20
Other State Revenues	6,418,492	5,000,977	(1,417,516)	No one-time (as of May Revise)
Other Local Revenues	6,498,077	7,099,177	601,100	SPED Concentration Grant
Total Revenue	56,279,742	57,270,298	990,557	
Expenditures				
Certificated Salaries	17,515,957	18,403,398	887,441	ADA growth + step/column
Classified Salaries	6,635,954	6,722,449	86,495	ADA growth + targeted adjustments
Benefits	8,711,400	9,162,379	450,978	Increasing to match staff costs
Books and Supplies	2,486,246	1,842,101	(644,145)	No one-time state funds
Services and Operating Exp.	20,937,545	18,590,454	(2,347,091)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	1,929,045	1,194,779	(734,266)	Reduction in Cap Improvements
Other Outflows	595,203	581,644	(13,559)	
Total Expenditures	58,811,350	56,497,204	(2,314,147)	
Net Revenues	(2,531,609)	773,095	3,304,703	
Fund Balance				
Beginning Balance	26,993,791	24,462,182		
Net Revenues	(2,531,609)	773,095		
Ending Fund Balance	24,462,182	25,235,277		
Components of Fund Balance				
Available For Econ. Uncert.	14,878,476	16,976,727	30.0% of Exp.	
Restricted Balances	1,071,803	775,426	1.4% of Exp.	
Net Fixed Assets	8,511,903	7,483,124	13.2% of Exp.	
Ending Fund Balance	24,462,182	25,235,277	44.7% of Exp.	



2019-20 Budget					
MSA Consolidated	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	24,971,893	27,208,314	2,236,421	ADA growth + LCFF funding increase
8012	EPA Entitlement	4,155,679	4,384,660	228,981	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	10,695,044	11,199,748	504,704	ADA growth + LCFF funding increase
	SUBTOTAL - LCFF Entitlement	39,822,616	42,792,722	2,970,106	
Federal Revenue					
8181	SpEd - Revenue	562,031	595,707	33,676	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	2,978,526	1,781,716	(1,196,810)	No CSFIG assumed for 19-20
	SUBTOTAL - Federal Revenue	3,540,557	2,377,423	(1,163,134)	
Other State Revenue					
8311	SpEd Revenue	2,260,653	2,302,147	41,494	
8520	SchoolNtrState	-	-	-	
8550	MandCstReimburs	780,238	126,458	(653,780)	No one-time funding
8560	StateLotteryRev	778,564	844,450	65,886	
8590	AllOthStateRev	2,599,037	1,727,921	(871,115)	No one-time funding
	SUBTOTAL - Other State Revenue	6,418,492	5,000,977	(1,417,516)	
Local Revenue					
8600	Other Local Revenue	252,422	69,334	(183,088)	Reduced until awarded
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	2,500	-	(2,500)	
8660	Interest	9,376	10,104	728	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	484,981	1,011,673	526,693	SPED Concentration Grant
8701	CMO Fee - MSA-1	994,835	973,666	(21,169)	
8702	CMO Fee - MSA-2	898,892	882,385	(16,507)	
8703	CMO Fee - MSA-3	991,104	973,666	(17,438)	
8704	CMO Fee - MSA-4	77,657	73,025	(4,632)	

2019-20 Budget				
MSA Consolidated	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705 CMO Fee - MSA-5	103,253	182,562	79,309	
8706 CMO Fee - MSA-6	46,452	73,025	26,573	
8707 CMO Fee - MSA-7	496,785	486,833	(9,952)	
8708 CMO Fee - MSA-8	991,436	973,666	(17,770)	
8709 CMO Fee - MSA-SA	404,170	973,666	569,496	Restored SA CMO fee
8712 CMO Fee - MSA-SD	409,714	415,570	5,856	
8791 SpEd Revenue (Local)	45,000	-	(45,000)	Not budgeted until awarded
8802 Private Donations/Grants	229,500	-	(229,500)	Not budgeted until awarded
8803 Fundraising	60,000	-	(60,000)	Not budgeted until awarded
8999 Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue	6,498,077	7,099,177	601,100	
TOTAL REVENUE	56,279,742	57,270,298	990,557	
EXPENSES DETAIL				
Certificated Salaries				
1100 TeacherSalaries	13,843,072	14,450,967	607,895	ADA Growth + step/column
1300 Cert Adminis	3,672,886	3,952,431	279,545	ADA Growth + step/column
SUBTOTAL - Certificated Salaries	17,515,957	18,403,398	887,441	
Classified Salaries				
2100 Instructional Aides	-	855,411	855,411	Split out from 2900
2200 Classified Support	-	848,999	848,999	Split out from 2900
2400 Clerical & Tech	3,453,281	3,084,239	(369,041)	Targeted adjustments
2900 OtherClassStaff	3,182,674	1,933,800	(1,248,873)	Moving to 2100/2200
SUBTOTAL - Classified Salaries	6,635,954	6,722,449	86,495	
Employee Benefits				
3101 STRS	2,916,278	3,175,824	259,546	Corresponds to higher staff costs
3202 PERS	704,436	1,112,695	408,259	Corresponds to higher staff costs
3301 OASDI/Med	769,116	739,208	(29,908)	Corresponds to higher staff costs
3401 HlthWelfare	3,833,179	3,698,904	(134,276)	Reduced from 2018-19
3501 UnemployIns	48,484	77,089	28,605	
3601 WorkersCmp	257,732	197,187	(60,545)	Reduced from 2018-19
3701 Other Retirement	-	-	-	
3901 OthBenes	182,174	161,472	(20,702)	
SUBTOTAL - Employee Benefits	8,711,400	9,162,379	450,978	

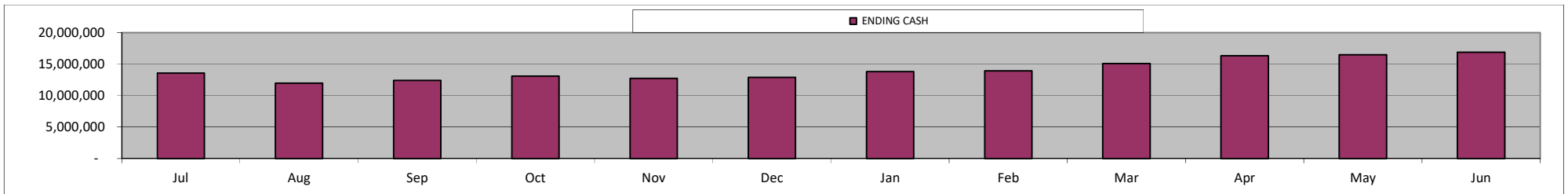
2019-20 Budget				
MSA Consolidated	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	383,077	261,000	(122,077)	
4200 BooksOthRefMats	20,244	30,200	9,956	
4310 Ins Mats & Sups	768,119	188,640	(579,480)	No one-time funding
4315 OthrSupplies	35,872	22,198	(13,674)	
4320 Office Supplies	126,535	122,080	(4,455)	
4325 ProfDevMat&Sups	1,500	1,500	-	
4326 Arts&MusicSupps	17,235	31,981	14,746	
4335 PE Supplies	51,968	41,000	(10,968)	
4340 Educat Software	413,441	408,584	(4,858)	
4345 NonInstStdntSup	64,391	51,500	(12,891)	
4346 TeacherSupplies	24,785	41,000	16,215	
4350 Cust. Supplies	57,248	73,905	16,657	
4351 Yearbook	7,103	3,300	(3,803)	
4390 Uniforms	3,030	2,500	(530)	
4400 NonCapEquip-Gen	51,138	59,329	8,191	
4410 CllsrmFrnEqp<5k	19,014	14,000	(5,014)	
4430 OfficeFurnEqp<5k	35,434	39,870	4,436	
4440 Computers <\$5k	63,977	131,225	67,247	
4460 Fixed Asset Suspense	17,000	-	(17,000)	
4710 Food	172,000	208,000	36,000	
4720 Food:Other Food	147,133	110,290	(36,843)	
4990 Prior Year Exp	6,000	-	(6,000)	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	2,486,246	1,842,101	(644,145)	
Services & Other Operating Expenses				
5101 CMO Fees	5,414,298	6,008,065	593,767	Restores SA CMO fee
5205 Conference Fees	60,109	38,168	(21,941)	
5210 MilesParkTolls	138,725	110,744	(27,981)	
5215 TravConferences	17,761	14,500	(3,261)	
5220 TraLodging	153,907	97,000	(56,907)	
5300 DuesMemberships	162,448	129,450	(32,998)	
5450 Other Insurance	274,731	278,808	4,077	
5500 OpsHousekeeping	214,321	231,050	16,729	
5510 Gas & Electric	302,926	338,500	35,574	

2019-20 Budget					
MSA Consolidated		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5610	Rent & Leases	3,894,223	4,247,943	353,720	
5620	EquipmentLeases	224,739	192,202	(32,537)	
5630	Reps&MaintBldng	200,290	189,000	(11,290)	
5800	ProfessServices	1,059,737	1,013,839	(45,898)	
5810	Legal	858,745	331,000	(527,745)	
5811	Property Tax	3,393	-	(3,393)	
5813	SchPrgAftSchool	412,082	350,987	(61,095)	
5814	SchPrgAcadComps	57,253	63,000	5,747	
5819	SchlProgs-Other	103,976	140,301	36,325	
5820	Audit & CPA	172,716	189,771	17,055	
5825	DMSBusinessSvcs	500,000	520,000	20,000	
5835	Field Trips	226,202	301,283	75,081	
5836	FieldTrip Trans	92,215	63,860	(28,355)	
5840	MarkngStdtRecrt	182,588	194,000	11,412	
5850	Oversight Fees	418,674	432,626	13,952	
5857	Payroll Fees	205,730	192,878	(12,853)	
5860	Service Fees	37,756	43,055	5,298	
5861	Prior Year Services	24,079	10,000	(14,079)	
5863	Prof Developmnt	242,953	187,962	(54,992)	
5864	Prof Dev-Other	368,022	260,060	(107,962)	
5869	SpEd Ctrct Inst	969,806	805,446	(164,360)	
5872	SpEd Fees	278,743	248,880	(29,863)	
5875	StaffRecruiting	15,396	15,309	(87)	
5884	Substitutes	649,014	459,083	(189,931)	
5890	OthSvcsNon-Inst	2,191,251	76,014	(2,115,237)	Reflects no Prop 39 in 2019-20
5900	Communications	52,689	70,412	17,722	
5920	TelecomInternet	79,057	269,150	190,093	
5930	PostageDelivery	82,728	66,109	(16,619)	
5940	Technology	594,262	410,001	(184,261)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operatio		20,937,545	18,590,454	(2,347,091)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	677,569	-	(677,569)	No pre-cap improvements included
6400	EquipFixed	246,233	166,000	(80,233)	Reduced pre-cap equipment
6900	Depreciation	1,005,243	1,028,779	23,536	
SUBTOTAL - Cap Outlay & Depre		1,929,045	1,194,779	(734,266)	

2019-20 Budget				
MSA Consolidated	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	595,203	581,644	(13,559)	
SUBTOTAL - Other Outflows	595,203	581,644	(13,559)	
TOTAL EXPENSES	58,811,350	56,497,204	(2,314,147)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	16,972,122	13,569,060	11,972,539	12,399,934	13,086,293	12,733,733	12,893,403	13,783,709	13,916,455	15,070,250	16,333,573	16,479,188		
Revenue														
LCFF Entitlement	1,248,595	1,890,297	3,530,876	4,141,994	3,103,074	3,103,074	4,141,994	3,550,358	4,360,295	4,680,935	3,527,525	3,527,525	1,986,181	42,792,722
Federal Revenue	-	-	356,343	-	-	422,533	214,666	214,666	214,666	214,666	214,666	214,666	310,551	2,377,423
Other State Revenues	242,984	242,984	648,485	437,372	437,372	711,714	437,372	271,448	482,560	271,448	307,150	545,789	(35,702)	5,000,977
Other Local Revenues	571,571	571,571	571,571	571,571	571,571	571,571	571,571	571,571	571,571	571,571	571,571	571,571	240,323	7,099,177
Total Revenue	2,063,150	2,704,853	5,107,275	5,150,937	4,112,017	4,808,892	5,365,603	4,608,043	5,629,093	5,738,620	4,620,912	4,859,551	2,501,352	57,270,298
Expenses														
Certificated Salaries	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	1,472,272	736,136	18,403,398
Classified Salaries	537,796	537,796	537,796	537,796	537,796	537,796	537,796	537,796	537,796	537,796	537,796	537,796	268,898	6,722,449
Benefits	732,990	732,990	732,990	732,990	732,990	732,990	732,990	732,990	732,990	732,990	732,990	732,990	366,495	9,162,379
Books and Supplies	147,368	147,368	147,368	147,368	147,368	147,368	147,368	147,368	147,368	147,368	147,368	147,368	73,684	1,842,101
Services and Operations	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	1,487,236	743,618	18,590,454
Depreciation / Cap Outlay	95,582	95,582	95,582	95,582	95,582	95,582	95,582	95,582	95,582	95,582	95,582	95,582	47,791	1,194,779
Other Outflows	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	23,266	581,644
Total Expenses	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	4,519,776	2,259,888	56,497,204
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	2,370,242	-	-	-	-	-	-	-	-	-	-	-	-	2,370,242
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	10,720	10,720	-	-	-	-	-	-	-	-	21,440
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(3,565,741)	-	-	-	-	-	-	-	-	-	-	-	-	(3,565,741)
Accounts Payable - Current Year	204,583	173,924	(204,583)	-	-	(173,924)	-	-	-	-	-	-	-	-
Summerholdback for Teachers	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	533,748
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(946,437)	218,403	(160,104)	55,199	55,199	(129,445)	44,479	44,479	44,479	44,479	44,479	44,479	44,479	(640,311)
Total Change in Cash	(3,403,063)	(1,596,520)	427,394	686,360	(352,560)	159,670	890,306	132,746	1,153,795	1,263,323	145,615	384,254		132,784
ENDING CASH	13,569,060	11,972,539	12,399,934	13,086,293	12,733,733	12,893,403	13,783,709	13,916,455	15,070,250	16,333,573	16,479,188	16,863,442	<<< = 109 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-1 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$25,529.

This will allow MSA-1 to end this fiscal year with a balance of \$4,946,962, which is 53.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,805,592, which represents 110 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$880,386 higher than in the prior year, due to average daily attendance (ADA) increasing by 61.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$781,434) lower than in the prior year, due to removal of one-time grants and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$26,479) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$78,231) lower than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$290,876 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$257,602) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$305,412 higher than in the prior year, due to various line-item adjustments (see budget detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$260,383) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2019-20 Budget				
MSA 1	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	573	634	61	
SUMMARY				
Revenue				
LCFF Entitlement	6,427,154	7,307,540	880,386	Growth in ADA & LCFF funding
Federal Revenue	1,215,093	433,659	(781,434)	No CSFIG assumed in 19-20
Other State Revenues	1,372,354	1,345,875	(26,479)	No one-time (as of May Revise)
Other Local Revenues	324,392	246,161	(78,231)	SPED Concentration Grant
Total Revenue	9,338,993	9,333,235	(5,758)	
Expenditures				
Certificated Salaries	2,716,938	3,044,709	327,771	ADA growth + step/column
Classified Salaries	721,660	615,744	(105,915)	ADA growth + targeted adjustments
Benefits	1,228,220	1,297,240	69,020	Increasing to match staff costs
Books and Supplies	568,980	311,378	(257,602)	No one-time state funds
Services and Operating Exp.	3,599,223	3,904,635	305,412	Targeted adjustments
Depreciation & Cap Outlay	394,383	134,000	(260,383)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	9,229,404	9,307,706	78,302	
Net Revenues	109,589	25,529	(84,060)	
Fund Balance				
Beginning Balance	4,811,844	4,921,433		
Net Revenues	109,589	25,529		
Ending Fund Balance	4,921,433	4,946,962		
Components of Fund Balance				
Available For Econ. Uncert.	3,542,424	3,827,699	41.1% of Exp.	
Restricted Balances	613,863	444,117	4.8% of Exp.	
Net Fixed Assets	765,146	675,146	7.3% of Exp.	
Ending Fund Balance	4,921,433	4,946,962	53.1% of Exp.	



2019-20 Budget					
MSA 1	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	4,196,773	4,811,627	614,854	ADA growth + LCFF funding increase
8012	EPA Entitlement	848,599	1,035,750	187,151	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	1,381,782	1,460,163	78,381	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		6,427,154	7,307,540	880,386	
Federal Revenue					
8181	SpEd - Revenue	67,875	82,500	14,625	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	1,147,218	351,159	(796,059)	No CSFIG assumed for 19-20
SUBTOTAL - Federal Revenue		1,215,093	433,659	(781,434)	
Other State Revenue					
8311	SpEd Revenue	319,485	359,700	40,215	
8520	SchoolNutrState	-	-	-	
8550	MandCstReimburs	112,699	18,526	(94,173)	No one-time funding
8560	StateLotteryRev	118,736	133,136	14,400	
8590	AllOthStateRev	821,434	834,513	13,079	No one-time funding, incr. SB740
SUBTOTAL - Other State Revenue		1,372,354	1,345,875	(26,479)	
Local Revenue					
8600	Other Local Revenue	49,892	23,000	(26,892)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	70,000	223,161	153,161	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget					
MSA 1	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
8705	CMO Fee - MSA-5	-	-	-	
8706	CMO Fee - MSA-6	-	-	-	
8707	CMO Fee - MSA-7	-	-	-	
8708	CMO Fee - MSA-8	-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	
8791	SpEd Revenue (Local)	-	-	-	
8802	Private Donations/Grants	204,500	-	(204,500)	Not budgeted until awarded
8803	Fundraising	-	-	-	Not budgeted until awarded
8999	Revenues-Susp	-	-	-	
	SUBTOTAL - Local Revenue	324,392	246,161	(78,231)	
	TOTAL REVENUE	9,338,993	9,333,235	(5,758)	
	EXPENDITURES DETAIL				
	Certificated Salaries				
1100	TeacherSalaries	2,275,331	2,569,064	293,733	ADA Growth + step/column
1300	Cert Adminis	441,607	475,645	34,038	ADA Growth + step/column
	SUBTOTAL - Certificated Salaries	2,716,938	3,044,709	327,771	
	Classified Salaries				
2100	Instructional Aides	-	119,773	119,773	Split out from 2900
2200	Classified Support	-	191,467	191,467	Split out from 2900
2400	Clerical & Tech	131,491	304,504	173,013	Targeted adjustments
2900	OtherClassStaff	590,169	-	(590,169)	Moving to 2100/2200
	SUBTOTAL - Classified Salaries	721,660	615,744	(105,915)	
	Employee Benefits				
3102	STRS	432,441	513,591	81,151	Corresponds to higher staff costs
3202	PERS	125,944	123,149	(2,795)	Corresponds to higher staff costs
3301	OASDI/Med	104,152	73,000	(31,152)	Corresponds to higher staff costs
3401	HlthWelfare	504,484	498,000	(6,484)	Reduced from 2018-19
3501	UnemployIns	24,816	63,500	38,684	
3601	WorkersCmp	36,371	25,000	(11,371)	Reduced from 2018-19
3701	Other Retirement	-	-	-	
3901	OthBenes	14	1,000	986	
	SUBTOTAL - Employee Benefits	1,228,220	1,297,240	69,020	

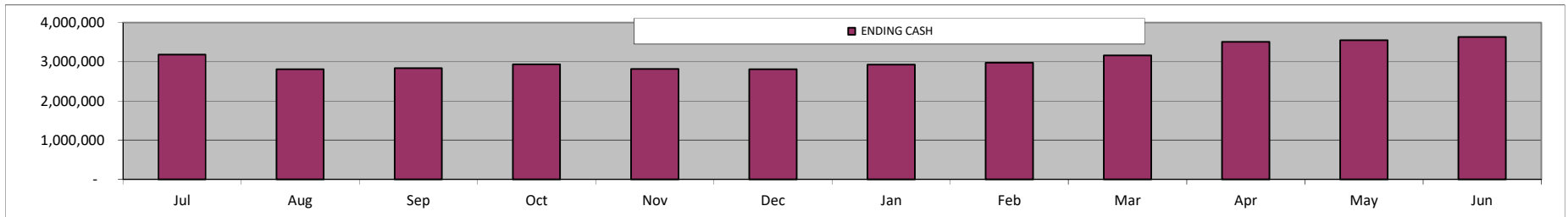
2019-20 Budget				
MSA 1	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	110,000	50,000	(60,000)	
4200 BooksOthRefMats	315	-	(315)	
4310 Ins Mats & Sups	300,357	40,000	(260,357)	No one-time funding
4315 OthrSupplies	14,600	20,000	5,400	
4320 Office Supplies	5,000	10,000	5,000	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	3,000	15,000	12,000	
4335 PE Supplies	6,940	10,000	3,060	
4340 Educat Software	61,235	50,378	(10,857)	
4345 NonInstStdntSup	6,200	5,000	(1,200)	
4346 TeacherSupplies	60	10,000	9,940	
4350 Cust. Supplies	20,000	30,000	10,000	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	3,000	10,000	7,000	
4410 ClssrmFrnEqp<5k	-	-	-	
4430 OffceFurnEqp<5k	5,100	10,000	4,900	
4440 Computers <\$5k	10,000	36,000	26,000	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	23,173	15,000	(8,173)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	568,980	311,378	(257,602)	
Services & Other Operating Expenses				
5101 CMO Fees	994,835	973,666	(21,169)	Restores SA CMO fee
5205 Conference Fees	-	-	-	
5210 MilesParkTolls	-	12,500	12,500	
5215 TravConferences	-	-	-	
5220 TraLodging	2,601	10,000	7,399	
5300 DuesMemberships	10,688	25,000	14,312	
5450 Other Insurance	33,449	50,000	16,551	
5500 OpsHousekeeping	60,000	100,000	40,000	
5510 Gas & Electric	70,000	90,000	20,000	
5610 Rent & Leases	1,387,132	1,890,580	503,448	

2019-20 Budget					
MSA 1		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	37,025	45,000	7,975	
5630	Reps&MaintBldng	59,580	60,000	420	
5800	ProfessServices	95,025	160,532	65,507	
5810	Legal	20,059	5,000	(15,059)	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	9,237	-	(9,237)	
5814	SchPrgAcadComps	10,000	5,000	(5,000)	
5819	SchIProgs-Other	35,750	30,000	(5,750)	
5820	Audit & CPA	13,749	12,000	(1,749)	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	30,000	60,000	30,000	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtrcrt	15,059	24,000	8,941	
5850	Oversight Fees	68,791	73,428	4,637	
5857	Payroll Fees	26,050	25,000	(1,050)	
5860	Service Fees	2,318	2,000	(318)	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	27,686	16,400	(11,286)	
5864	Prof Dev-Other	54,939	37,000	(17,939)	
5869	SpEd Ctrct Inst	100,025	46,478	(53,547)	
5872	SpEd Fees	15,494	14,116	(1,378)	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	30,900	40,000	9,100	
5890	OthSvcsNon-Inst	305,426	20,000	(285,426)	Reflects no Prop 39 in 2019-20
5900	Communications	-	10,000	10,000	
5920	TelecomInternet	5,000	30,000	25,000	
5930	PostageDelivery	15,000	10,000	(5,000)	
5940	Technology	63,405	26,934	(36,471)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		3,599,223	3,904,635	305,412	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	298,911	-	(298,911)	No pre-cap improvements included
6400	EquipFixed	24,000	44,000	20,000	Reduced pre-cap equipment
6900	Depreciation	71,472	90,000	18,528	
SUBTOTAL - Cap Outlay & Dep.		394,383	134,000	(260,383)	

2019-20 Budget				
MSA 1	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	9,229,404	9,307,706	78,302	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	3,317,990	3,176,524	2,806,559	2,836,523	2,930,571	2,812,469	2,805,592	2,927,349	2,970,587	3,156,142	3,504,350	3,546,833	3,631,863	
BEGINNING CASH														
Revenue														
LCFF Entitlement	209,839	292,746	543,523	700,402	488,252	488,252	700,402	611,223	720,257	916,194	610,469	610,469	415,513	7,307,540
Federal Revenue	-	-	70,232	-	-	79,398	38,430	38,430	38,430	38,430	38,430	38,430	53,449	433,659
Other State Revenues	57,046	57,046	135,967	102,683	102,683	145,230	102,683	113,342	146,626	113,342	113,342	155,889	-	1,345,875
Other Local Revenues	20,513	20,513	20,513	20,513	20,513	20,513	20,513	20,513	20,513	20,513	20,513	20,513	-	246,161
Total Revenue	287,398	370,305	770,235	823,598	611,448	733,394	862,028	783,508	925,826	1,088,479	782,753	825,300	468,963	9,333,235
Expenses														
Certificated Salaries	243,577	243,577	243,577	243,577	243,577	243,577	243,577	243,577	243,577	243,577	243,577	243,577	121,788	3,044,709
Classified Salaries	49,260	49,260	49,260	49,260	49,260	49,260	49,260	49,260	49,260	49,260	49,260	49,260	24,630	615,744
Benefits	103,779	103,779	103,779	103,779	103,779	103,779	103,779	103,779	103,779	103,779	103,779	103,779	51,890	1,297,240
Books and Supplies	24,910	24,910	24,910	24,910	24,910	24,910	24,910	24,910	24,910	24,910	24,910	24,910	12,455	311,378
Services and Operations	312,371	312,371	312,371	312,371	312,371	312,371	312,371	312,371	312,371	312,371	312,371	312,371	156,185	3,904,635
Depreciation / Cap Outlay	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	5,360	134,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	744,617	744,617	744,617	744,617	744,617	744,617	744,617	744,617	744,617	744,617	744,617	744,617	372,308	9,307,706
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	538,305													538,305
Accounts Receivable - Current Year														
Other Assets														
Fixed Assets				10,720	10,720									21,440
Due To (From)														
Expenses - Prior Year Accruals	(226,899)													(226,899)
Accounts Payable - Current Year														
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346		52,152
Loans Payable (Current)														
Loans Payable (Long Term)														
Total Other Transactions	315,752	4,346	4,346	15,066	15,066	4,346	4,346	4,346	4,346	4,346	4,346	4,346		384,998
Total Change in Cash	(141,466)	(369,966)	29,965	94,048	(118,102)	(6,877)	121,757	43,237	185,555	348,208	42,483	85,030		410,527
ENDING CASH	3,176,524	2,806,559	2,836,523	2,930,571	2,812,469	2,805,592	2,927,349	2,970,587	3,156,142	3,504,350	3,546,833	3,631,863	<<< = 142 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-2 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$69,059.

This will allow MSA-2 to end this fiscal year with a balance of \$862,734, which is 14.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$860,491, which represents 54 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$302,500 higher than in the prior year, due to average daily attendance (ADA) increasing by 15.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$20,200) lower than in the prior year, due to removal of NSLP revenues and updates to ESSA funding.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$111,746) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$112,463 higher than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$100,661 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$66,962) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$209,632) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$70,516 higher than in the prior year, reflecting updated depreciation and capital outlay projections.



2019-20 Budget				
MSA 2	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	422	437	15	
SUMMARY				
Revenue				
LCFF Entitlement	4,679,290	4,981,790	302,500	Growth in ADA & LCFF funding
Federal Revenue	312,059	296,037	(16,021)	
Other State Revenues	497,517	385,771	(111,746)	No one-time (as of May Revise)
Other Local Revenues	94,185	206,648	112,463	SPED Concentration Grant
Total Revenue	5,583,050	5,870,246	287,196	
Expenditures				
Certificated Salaries	2,064,742	2,208,157	143,415	ADA growth + step/column
Classified Salaries	614,405	551,004	(63,400)	ADA growth + targeted adjustments
Benefits	1,008,649	1,029,296	20,647	Increasing to match staff costs
Books and Supplies	256,744	189,782	(66,962)	No one-time state funds
Services and Operating Exp.	1,892,581	1,682,949	(209,632)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	69,484	140,000	70,516	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	5,906,605	5,801,188	(105,418)	
Net Revenues	(323,555)	69,059	392,614	
Fund Balance				
Beginning Balance	1,117,230	793,675		
Net Revenues	(323,555)	69,059		
Ending Fund Balance	793,675	862,734		
Components of Fund Balance				
Available For Econ. Uncert.	726,390	870,899	15.0% of Exp.	
Restricted Balances	19,711	14,261	0.2% of Exp.	
Net Fixed Assets	47,574	(22,426)	-0.4% of Exp.	
Ending Fund Balance	793,675	862,734	14.9% of Exp.	



2019-20 Budget					
MSA 2	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	3,049,043	3,274,680	225,637	ADA growth + LCFF funding increase
8012	EPA Entitlement	611,657	699,123	87,466	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	1,018,590	1,007,987	(10,603)	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		4,679,290	4,981,790	302,500	
Federal Revenue					
8181	SpEd - Revenue	58,875	61,381	2,506	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	253,184	234,656	(18,527)	
SUBTOTAL - Federal Revenue		312,059	296,037	(16,021)	
Other State Revenue					
8311	SpEd Revenue	231,807	283,641	51,834	
8520	SchoolNutrState	-	-	-	
8550	MandCstReimburs	93,495	12,312	(81,183)	No one-time funding
8560	StateLotteryRev	86,151	89,818	3,667	
8590	AllOthStateRev	86,064	-	(86,064)	No one-time funding
SUBTOTAL - Other State Revenue		497,517	385,771	(111,746)	
Local Revenue					
8600	Other Local Revenue	30,837	4,834	(26,003)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	63,348	201,814	138,465	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget				
MSA 2	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705 CMO Fee - MSA-5	-	-	-	
8706 CMO Fee - MSA-6	-	-	-	
8707 CMO Fee - MSA-7	-	-	-	
8708 CMO Fee - MSA-8	-	-	-	
8709 CMO Fee - MSA-SA	-	-	-	
8712 CMO Fee - MSA-SD	-	-	-	
8791 SpEd Revenue (Local)	-	-	-	
8802 Private Donations/Grants	-	-	-	
8803 Fundraising	-	-	-	
8999 Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue	94,185	206,648	112,463	
TOTAL REVENUE	5,583,050	5,870,246	287,196	
EXPENDITURES DETAIL				
Certificated Salaries				
1100 TeacherSalaries	1,782,935	1,837,797	54,862	ADA Growth + step/column
1300 Cert Adminis	281,807	370,360	88,553	ADA Growth + step/column
SUBTOTAL - Certificated Salaries	2,064,742	2,208,157	143,415	
Classified Salaries				
2100 Instructional Aides	-	119,885	119,885	Split out from 2900
2200 Classified Support	-	113,390	113,390	Split out from 2900
2400 Clerical & Tech	252,713	317,729	65,016	Targeted adjustments
2900 OtherClassStaff	361,692	-	(361,692)	Moving to 2100/2200
SUBTOTAL - Classified Salaries	614,405	551,004	(63,400)	
Employee Benefits				
3101 STRS	335,594	377,595	42,001	Corresponds to higher staff costs
3202 PERS	84,177	110,201	26,024	Corresponds to higher staff costs
3301 OASDI/Med	73,118	57,000	(16,118)	Corresponds to higher staff costs
3401 HlthWelfare	486,275	450,000	(36,275)	
3501 UnemployIns	1,533	2,500	967	
3601 WorkersCmp	27,642	30,000	2,358	
3701 Other Retirement	-	-	-	
3901 OthBenes	310	2,000	1,690	
SUBTOTAL - Employee Benefits	1,008,649	1,029,296	20,647	

2019-20 Budget				
MSA 2	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	81,500	48,000	(33,500)	
4200 BooksOthRefMats	-	3,000	3,000	
4310 Ins Mats & Sups	60,072	8,000	(52,072)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	9,000	9,000	-	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	-	-	-	
4335 PE Supplies	628	5,000	4,372	
4340 Educat Software	42,429	57,782	15,353	
4345 NonInstStdntSup	15,337	7,000	(8,337)	
4346 TeacherSupplies	-	-	-	
4350 Cust. Supplies	-	3,000	3,000	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	-	-	-	
4410 ClssrmFrnEqp<5k	10,000	7,000	(3,000)	
4430 OfficeFurnEqp<5k	6,000	3,000	(3,000)	
4440 Computers <\$5k	10,625	30,000	19,375	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	21,153	9,000	(12,153)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	256,744	189,782	(66,962)	
Services & Other Operating Expenses				
5101 CMO Fees	898,892	882,385	(16,507)	
5205 Conference Fees	3,000	5,000	2,000	
5210 MilesParkTolls	-	5,000	5,000	
5215 TravConferences	1,500	5,000	3,500	
5220 TraLodging	-	-	-	
5300 DuesMemberships	6,000	6,000	-	
5450 Other Insurance	27,746	24,000	(3,746)	
5500 OpsHousekeeping	26,000	20,000	(6,000)	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	125,833	145,000	19,167	

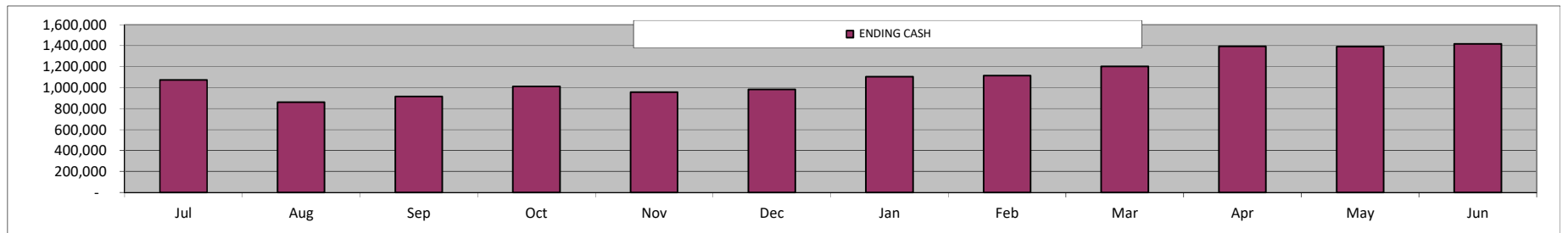
2019-20 Budget					
MSA 2		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	24,000	20,000	(4,000)	
5630	Reps&MaintBldng	28,749	20,000	(8,749)	
5800	ProfessServices	42,854	40,171	(2,683)	
5810	Legal	20,000	20,000	-	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	2,000	-	(2,000)	
5814	SchPrgAcadComps	14,000	19,000	5,000	
5819	SchlProgs-Other	10,372	33,000	22,628	
5820	Audit & CPA	10,000	10,000	-	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	25,000	42,000	17,000	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	10,000	10,000	-	
5850	Oversight Fees	49,169	50,357	1,188	
5857	Payroll Fees	17,300	17,000	(300)	
5860	Service Fees	1,500	1,500	-	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	15,342	10,000	(5,342)	
5864	Prof Dev-Other	51,100	59,000	7,900	
5869	SpEd Ctrct Inst	74,175	75,000	825	
5872	SpEd Fees	12,147	13,801	1,654	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	94,853	70,000	(24,853)	
5890	OthSvcsNon-Inst	252,814	21,045	(231,769)	Reflects no Prop 39 in 2019-20
5900	Communications	5,000	-	(5,000)	
5920	TelecomInternet	4,635	28,000	23,365	
5930	PostageDelivery	7,000	6,000	(1,000)	
5940	Technology	31,600	24,690	(6,910)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		1,892,581	1,682,949	(209,632)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	-	70,000	70,000	Reduced pre-cap equipment
6900	Depreciation	69,484	70,000	516	
SUBTOTAL - Cap Outlay & Dep.		69,484	140,000	70,516	

2019-20 Budget				
MSA 2	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	5,906,605	5,801,188	(105,418)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,404,445	1,071,692	860,491	914,468	1,011,229	955,076	981,285	1,104,421	1,112,925	1,201,464	1,394,661	1,391,211	1,416,372	
Revenue														
LCFF Entitlement	152,452	213,568	396,645	508,815	355,901	355,901	508,815	401,028	458,610	585,723	389,075	389,075	266,181	4,981,790
Federal Revenue	-	-	46,931	-	-	53,751	26,375	26,375	26,375	26,375	26,375	26,375	37,106	296,037
Other State Revenues	15,894	15,894	51,063	28,608	28,608	57,219	28,608	21,762	44,217	21,762	21,762	50,373	-	385,771
Other Local Revenues	17,221	17,221	17,221	17,221	17,221	17,221	17,221	17,221	17,221	17,221	17,221	17,221	-	206,648
Total Revenue	185,566	246,682	511,859	554,644	401,730	484,092	581,019	466,386	546,422	651,081	454,433	483,044	303,287	5,870,246
Expenses														
Certificated Salaries	176,653	176,653	176,653	176,653	176,653	176,653	176,653	176,653	176,653	176,653	176,653	176,653	88,326	2,208,157
Classified Salaries	44,080	44,080	44,080	44,080	44,080	44,080	44,080	44,080	44,080	44,080	44,080	44,080	22,040	551,004
Benefits	82,344	82,344	82,344	82,344	82,344	82,344	82,344	82,344	82,344	82,344	82,344	82,344	41,172	1,029,296
Books and Supplies	15,183	15,183	15,183	15,183	15,183	15,183	15,183	15,183	15,183	15,183	15,183	15,183	7,591	189,782
Services and Operations	134,636	134,636	134,636	134,636	134,636	134,636	134,636	134,636	134,636	134,636	134,636	134,636	67,318	1,682,949
Depreciation / Cap Outlay	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	5,600	140,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	464,095	464,095	464,095	464,095	464,095	464,095	464,095	464,095	464,095	464,095	464,095	464,095	232,048	5,801,188
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	276,319													276,319
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(336,755)													(336,755)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		74,544
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(54,224)	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		14,108
Total Change in Cash	(332,753)	(211,201)	53,976	96,761	(56,153)	26,209	123,136	8,503	88,539	193,198	(3,450)	25,161		83,167

ENDING CASH	1,071,692	860,491	914,468	1,011,229	955,076	981,285	1,104,421	1,112,925	1,201,464	1,394,661	1,391,211	1,416,372	<<< = 89 days cash
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NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-3 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$66,465.

This will allow MSA-3 to end this fiscal year with a balance of \$810,430, which is 13.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$378,061, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$61,960 higher than in the prior year, due to average daily attendance (ADA) decreasing by 9.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$20,200) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$226,259) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$70,790) lower than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$119,971 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$73,156) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$672,195) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$16,128) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2019-20 Budget				
MSA 3	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	489	480	(9)	
SUMMARY				
Revenue				
LCFF Entitlement	5,237,289	5,299,249	61,960	Growth in ADA & LCFF funding
Federal Revenue	271,573	251,373	(20,200)	
Other State Revenues	705,630	479,371	(226,259)	No one-time (as of May Revise)
Other Local Revenues	106,919	36,129	(70,790)	SPED Concentration Grant
Total Revenue	6,321,411	6,066,121	(255,290)	
Expenditures				
Certificated Salaries	2,076,799	2,131,288	54,489	ADA growth + step/column
Classified Salaries	626,277	616,864	(9,414)	ADA growth + targeted adjustments
Benefits	964,699	1,039,594	74,895	Increasing to match staff costs
Books and Supplies	228,258	155,103	(73,156)	No one-time state funds
Services and Operating Exp.	2,661,326	1,989,131	(672,195)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	83,804	67,677	(16,128)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	6,641,163	5,999,656	(641,507)	
Net Revenues	(319,752)	66,465	386,218	
Fund Balance				
Beginning Balance	1,063,717	743,965		
Net Revenues	(319,752)	66,465		
Ending Fund Balance	743,965	810,430		
Components of Fund Balance				
Available For Econ. Uncert.	692,706	831,936	13.9% of Exp.	
Restricted Balances	18,400	13,312	0.2% of Exp.	
Net Fixed Assets	32,859	(34,818)	-0.6% of Exp.	
Ending Fund Balance	743,965	810,430	13.5% of Exp.	



2019-20 Budget					
MSA 3	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	3,353,289	3,430,548	77,259	ADA growth + LCFF funding increase
8012	EPA Entitlement	703,828	762,194	58,366	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	1,180,172	1,106,507	(73,665)	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		5,237,289	5,299,249	61,960	
Federal Revenue					
8181	SpEd - Revenue	56,875	61,250	4,375	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	214,698	190,123	(24,575)	
SUBTOTAL - Federal Revenue		271,573	251,373	(20,200)	
Other State Revenue					
8311	SpEd Revenue	308,346	257,250	(51,096)	
8520	SchoolNtrState	-	-	-	
8550	MandCstReimburs	93,834	13,490	(80,344)	No one-time funding
8560	StateLotteryRev	88,839	95,397	6,558	
8590	AllOthStateRev	214,611	113,234	(101,377)	No one-time funding
SUBTOTAL - Other State Revenue		705,630	479,371	(226,259)	
Local Revenue					
8600	Other Local Revenue	32,224	-	(32,224)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	74,695	36,129	(38,566)	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget					
MSA 3		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-	
8706	CMO Fee - MSA-6	-	-	-	
8707	CMO Fee - MSA-7	-	-	-	
8708	CMO Fee - MSA-8	-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	
8791	SpEd Revenue (Local)	-	-	-	
8802	Private Donations/Grants	-	-	-	
8803	Fundraising	-	-	-	
8999	Revenues-Susp	-	-	-	
	SUBTOTAL - Local Revenue	106,919	36,129	(70,790)	
	TOTAL REVENUE	6,321,411	6,066,121	(255,290)	
	EXPENDITURES DETAIL				
	Certificated Salaries				
1100	TeacherSalaries	1,621,936	1,776,352	154,417	ADA Growth + step/column
1300	Cert Adminis	454,863	354,936	(99,927)	ADA Growth + step/column
	SUBTOTAL - Certificated Salaries	2,076,799	2,131,288	54,489	
	Classified Salaries				
2100	Instructional Aides	-	-	-	Split out from 2900
2200	Classified Support	-	-	-	Split out from 2900
2400	Clerical & Tech	189,254	174,311	(14,943)	Targeted adjustments
2900	OtherClassStaff	437,023	442,552	5,529	Moving to 2100/2200
	SUBTOTAL - Classified Salaries	626,277	616,864	(9,414)	
	Employee Benefits				
3101	STRS	340,002	364,450	24,448	Corresponds to higher staff costs
3202	PERS	101,534	127,691	26,156	Corresponds to higher staff costs
3301	OASDI/Med	78,520	78,094	(426)	
3401	HlthWelfare	414,892	420,000	5,108	
3501	UnemployIns	2,473	1,422	(1,051)	
3601	WorkersCmp	27,278	17,937	(9,341)	
3701	Other Retirement	-	-	-	
3901	OthBenes	-	30,000	30,000	
	SUBTOTAL - Employee Benefits	964,699	1,039,594	74,895	

2019-20 Budget				
MSA 3	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	38,244	30,000	(8,244)	
4200 BooksOthRefMats	4,000	4,000	-	
4310 Ins Mats & Sups	73,219	27,083	(46,136)	No one-time funding
4315 OthrSupplies	4,000	-	(4,000)	
4320 Office Supplies	11,000	11,000	-	
4325 ProfDevMat&Sups	500	500	-	
4326 Arts&MusicSupps	1,500	1,500	-	
4335 PE Supplies	2,000	2,000	-	
4340 Educat Software	57,633	48,060	(9,573)	
4345 NonInstStdntSup	8,400	7,000	(1,400)	
4346 TeacherSupplies	1,000	1,000	-	
4350 Cust. Supplies	300	300	-	
4351 Yearbook	-	-	-	
4390 Uniforms	500	500	-	
4400 NonCapEquip-Gen	5,820	-	(5,820)	
4410 ClssrmFrnEqp<5k	1,300	-	(1,300)	
4430 OffceFurnEqp<5k	-	8,120	8,120	
4440 Computers <\$5k	6,602	7,400	798	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	12,240	6,640	(5,600)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	228,258	155,103	(73,156)	
Services & Other Operating Expenses				
5101 CMO Fees	991,104	973,666	(17,438)	
5205 Conference Fees	-	-	-	
5210 MilesParkTolls	2,244	2,244	-	
5215 TravConferences	-	-	-	
5220 TraLodging	840	1,500	660	
5300 DuesMemberships	10,300	10,300	-	
5450 Other Insurance	27,808	27,808	-	
5500 OpsHousekeeping	5,150	5,150	-	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	405,200	255,000	(150,200)	As per site-level discussion

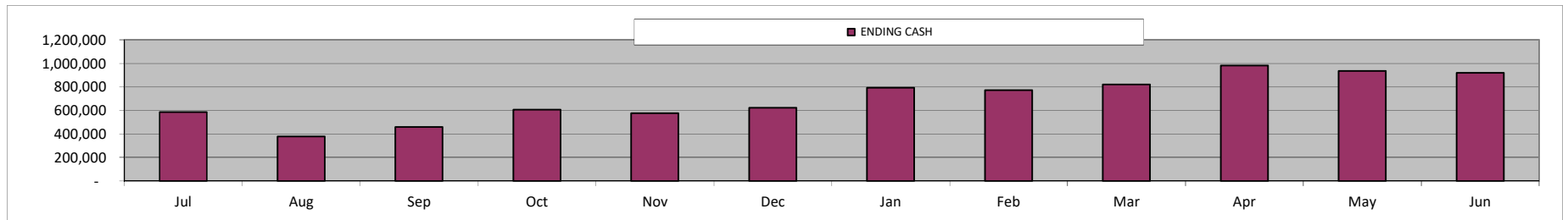
2019-20 Budget					
MSA 3	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
5620	EquipmentLeases	16,068	16,068	-	
5630	Reps&MaintBldng	7,905	3,000	(4,905)	
5800	ProfessServices	55,405	70,619	15,214	
5810	Legal	168,972	50,000	(118,972)	As per site-level discussion
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	113,234	113,234	-	
5814	SchPrgAcadComps	2,000	5,000	3,000	
5819	SchIProgs-Other	16,750	35,305	18,555	
5820	Audit & CPA	10,313	10,313	-	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	36,120	34,987	(1,133)	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	10,000	10,000	-	
5850	Oversight Fees	49,073	53,481	4,408	
5857	Payroll Fees	26,014	25,714	(300)	
5860	Service Fees	2,515	515	(2,000)	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	44,963	6,500	(38,463)	
5864	Prof Dev-Other	29,000	19,928	(9,072)	
5869	SpEd Ctrct Inst	118,815	98,800	(20,015)	
5872	SpEd Fees	11,720	12,740	1,020	
5875	StaffRecruiting	309	309	-	
5884	Substitutes	162,862	55,378	(107,484)	As per site-level discussion
5890	OthSvcsNon-Inst	268,789	13,390	(255,400)	Reflects no Prop 39 in 2019-20
5900	Communications	4,075	9,962	5,887	
5920	TelecomInternet	23,512	36,000	12,488	
5930	PostageDelivery	6,896	6,896	-	
5940	Technology	33,370	25,325	(8,045)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		2,661,326	1,989,131	(672,195)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	20,000	-	(20,000)	Reduced pre-cap equipment
6900	Depreciation	63,804	67,677	3,872	
SUBTOTAL - Cap Outlay & Dep.		83,804	67,677	(16,128)	

2019-20 Budget				
MSA 3	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	6,641,163	5,999,656	(641,507)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	928,409	585,603	378,061	458,254	605,323	576,436	622,972	792,690	771,409	820,232	980,011	934,650	919,884	
Revenue														
LCFF Entitlement	167,664	238,475	443,417	572,167	396,210	396,210	572,167	411,662	457,917	592,722	387,582	387,582	275,474	5,299,249
Federal Revenue	-	-	38,025	-	-	44,830	22,649	22,649	22,649	22,649	22,649	22,649	32,623	251,373
Other State Revenues	26,148	26,148	70,915	47,066	47,066	77,660	47,066	16,572	40,421	16,572	16,572	47,166	-	479,371
Other Local Revenues	3,011	3,011	3,011	3,011	3,011	3,011	3,011	3,011	3,011	3,011	3,011	3,011	-	36,129
Total Revenue	196,823	267,633	555,367	622,244	446,287	521,711	644,893	453,893	523,998	634,954	429,814	460,408	308,098	6,066,121
Expenses														
Certificated Salaries	170,503	170,503	170,503	170,503	170,503	170,503	170,503	170,503	170,503	170,503	170,503	170,503	85,252	2,131,288
Classified Salaries	49,349	49,349	49,349	49,349	49,349	49,349	49,349	49,349	49,349	49,349	49,349	49,349	24,675	616,864
Benefits	83,168	83,168	83,168	83,168	83,168	83,168	83,168	83,168	83,168	83,168	83,168	83,168	41,584	1,039,594
Books and Supplies	12,408	12,408	12,408	12,408	12,408	12,408	12,408	12,408	12,408	12,408	12,408	12,408	6,204	155,103
Services and Operations	159,130	159,130	159,130	159,130	159,130	159,130	159,130	159,130	159,130	159,130	159,130	159,130	79,565	1,989,131
Depreciation / Cap Outlay	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	2,707	67,677
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	479,972	479,972	479,972	479,972	479,972	479,972	479,972	479,972	479,972	479,972	479,972	479,972	239,986	5,999,656
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	330,929													330,929
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(395,384)													(395,384)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		57,576
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(59,657)	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		(6,879)
Total Change in Cash	(342,806)	(207,541)	80,193	147,069	(28,888)	46,536	169,718	(21,281)	48,823	159,779	(45,361)	(14,766)		59,586

ENDING CASH	585,603	378,061	458,254	605,323	576,436	622,972	792,690	771,409	820,232	980,011	934,650	919,884	<<< = 56 days cash
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NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-4 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$23,989.

This will allow MSA-4 to end this fiscal year with a balance of \$906,984, which is 41.6% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$702,080, which represents 117 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$7,961 higher than in the prior year, due to average daily attendance (ADA) decreasing by 7.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$22,446) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$45,825) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$43,078 higher than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$170,798) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$48,685) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$409,258) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2019-20 Budget				
MSA 4	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	165	158	(7)	
SUMMARY				
Revenue				
LCFF Entitlement	1,828,438	1,836,399	7,961	Growth in LCFF funding
Federal Revenue	131,364	108,918	(22,446)	
Other State Revenues	193,363	147,538	(45,825)	No one-time (as of May Revise)
Other Local Revenues	70,759	113,837	43,078	SPED Concentration Grant
Total Revenue	2,223,924	2,206,692	(17,232)	
Expenditures				
Certificated Salaries	1,001,697	897,582	(104,115)	ADA growth + step/column
Classified Salaries	170,738	129,093	(41,645)	ADA growth + targeted adjustments
Benefits	428,944	403,907	(25,037)	Increasing to match staff costs
Books and Supplies	119,347	70,662	(48,685)	No one-time state funds
Services and Operating Exp.	1,071,406	662,148	(409,258)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	19,312	19,312	-	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	2,811,443	2,182,703	(628,740)	
Net Revenues	(587,519)	23,989	611,509	
Fund Balance				
Beginning Balance	1,470,514	882,995		
Net Revenues	(587,519)	23,989		
Ending Fund Balance	882,995	906,984		
Components of Fund Balance				
Available For Econ. Uncert.	821,382	870,654	39.9% of Exp.	
Restricted Balances	21,591	15,621	0.7% of Exp.	
Net Fixed Assets	40,021	20,709	0.9% of Exp.	
Ending Fund Balance	882,995	906,984	41.6% of Exp.	



2019-20 Budget					
MSA 4	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,183,426	1,210,872	27,446	LCFF funding increase
8012	EPA Entitlement	247,102	261,270	14,168	LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	397,910	364,257	(33,653)	LCFF funding increase
SUBTOTAL - LCFF Entitlement		1,828,438	1,836,399	7,961	
Federal Revenue					
8181	SpEd - Revenue	33,606	34,918	1,312	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	97,758	74,000	(23,758)	
SUBTOTAL - Federal Revenue		131,364	108,918	(22,446)	
Other State Revenue					
8311	SpEd Revenue	105,102	103,578	(1,524)	
8520	SchoolNtrState	-	-	-	
8550	MandCstReimburs	37,175	6,912	(30,263)	No one-time funding
8560	StateLotteryRev	33,302	37,048	3,746	
8590	AllOthStateRev	17,784	-	(17,784)	No one-time funding
SUBTOTAL - Other State Revenue		193,363	147,538	(45,825)	
Local Revenue					
8600	Other Local Revenue	1,200	-	(1,200)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	24,559	113,837	89,278	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget					
MSA 4		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-	
8706	CMO Fee - MSA-6	-	-	-	
8707	CMO Fee - MSA-7	-	-	-	
8708	CMO Fee - MSA-8	-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	
8791	SpEd Revenue (Local)	45,000	-	(45,000)	Not projected
8802	Private Donations/Grants	-	-	-	
8803	Fundraising	-	-	-	
8999	Revenues-Susp	-	-	-	
	SUBTOTAL - Local Revenue	70,759	113,837	43,078	
	TOTAL REVENUE	2,223,924	2,206,692	(17,232)	
	EXPENDITURES DETAIL				
	Certificated Salaries				
1100	TeacherSalaries	828,185	704,088	(124,097)	ADA Growth + step/column
1300	Cert Adminis	173,512	193,494	19,982	ADA Growth + step/column
	SUBTOTAL - Certificated Salaries	1,001,697	897,582	(104,115)	
	Classified Salaries				
2100	Instructional Aides	-	-	-	
2200	Classified Support	-	-	-	
2400	Clerical & Tech	59,659	77,704	18,045	Targeted adjustments
2900	OtherClassStaff	111,079	51,389	(59,690)	Targeted adjustments
	SUBTOTAL - Classified Salaries	170,738	129,093	(41,645)	
	Employee Benefits				
3101	STRS	189,542	153,487	(36,056)	Corresponds to higher staff costs
3202	PERS	12,604	26,722	14,118	
3301	OASDI/Med	26,135	26,935	800	
3401	HlthWelfare	188,358	168,000	(20,358)	Reduced from 2018-19
3501	UnemployIns	615	513	(102)	
3601	WorkersCmp	11,481	8,750	(2,731)	Reduced from 2018-19
3701	Other Retirement	-	-	-	
3901	OthBenes	209	19,500	19,291	
	SUBTOTAL - Employee Benefits	428,944	403,907	(25,037)	

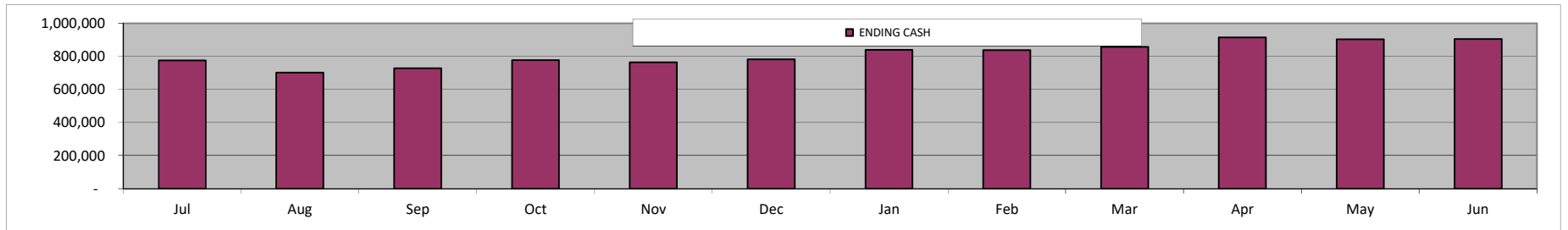
2019-20 Budget				
MSA 4	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	17,118	-	(17,118)	
4200 BooksOthRefMats	-	-	-	
4310 Ins Mats & Sups	46,015	10,744	(35,271)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	6,800	11,000	4,200	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	-	-	-	
4335 PE Supplies	1,000	-	(1,000)	
4340 Educat Software	30,396	35,793	5,397	
4345 NonInstStdntSup	6,200	-	(6,200)	
4346 TeacherSupplies	-	-	-	
4350 Cust. Supplies	-	-	-	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	9,818	-	(9,818)	
4410 ClssrmFrnEqp<5k	-	-	-	
4430 OffceFurnEqp<5k	-	-	-	
4440 Computers <\$5k	-	11,125	11,125	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	2,000	2,000	-	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	119,347	70,662	(48,685)	
Services & Other Operating Expenses				
5101 CMO Fees	77,657	73,025	(4,632)	
5205 Conference Fees	2,000	-	(2,000)	
5210 MilesParkTolls	-	-	-	
5215 TravConferences	14,700	2,500	(12,200)	
5220 TraLodging	11,715	-	(11,715)	
5300 DuesMemberships	4,567	5,000	433	
5450 Other Insurance	11,273	12,000	727	
5500 OpsHousekeeping	656	800	144	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	187,740	133,000	(54,740)	As per site-level discussion

2019-20 Budget					
MSA 4		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	22,134	22,134	-	
5630	Reps&MaintBldng	7,000	7,000	-	
5800	ProfessServices	91,913	56,329	(35,584)	As per site-level discussion
5810	Legal	25,000	15,000	(10,000)	As per site-level discussion
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	1,000	1,000	-	
5814	SchPrgAcadComps	5,000	5,000	-	
5819	SchlProgs-Other	1,750	7,397	5,647	
5820	Audit & CPA	10,850	10,850	-	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	7,200	5,000	(2,200)	
5836	FieldTrip Trans	63,860	63,860	-	
5840	MarkngStdtRecrt	10,000	10,000	-	
5850	Oversight Fees	19,202	19,449	247	
5857	Payroll Fees	10,044	10,044	-	
5860	Service Fees	546	546	-	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	24,865	4,539	(20,326)	
5864	Prof Dev-Other	19,800	8,132	(11,668)	
5869	SpEd Ctrct Inst	54,470	77,523	23,053	
5872	SpEd Fees	26,365	27,699	1,335	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	59,705	34,705	(25,000)	
5890	OthSvcsNon-Inst	257,482	7,004	(250,478)	Reflects no Prop 39 in 2019-20
5900	Communications	2,293	4,450	2,157	
5920	TelecomInternet	4,450	11,150	6,700	
5930	PostageDelivery	2,713	2,713	-	
5940	Technology	33,457	24,300	(9,157)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		1,071,406	662,148	(409,258)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	-	-	-	
6900	Depreciation	19,312	19,312	-	
SUBTOTAL - Cap Outlay & Dep.		19,312	19,312	-	

2019-20 Budget				
MSA 4	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	2,811,443	2,182,703	(628,740)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,054,396	775,834	702,080	728,516	776,748	763,205	781,060	839,339	837,470	857,520	914,923	903,466	904,728	
Revenue														
LCFF Entitlement	59,171	83,046	154,258	200,117	138,341	138,341	200,117	143,830	156,487	203,102	134,242	134,242	91,104	1,836,399
Federal Revenue	-	-	14,800	-	-	18,680	10,046	10,046	10,046	10,046	10,046	10,046	15,160	108,918
Other State Revenues	6,144	6,144	20,322	11,060	11,060	23,778	11,060	7,198	16,460	7,198	7,198	19,916	-	147,538
Other Local Revenues	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	-	113,837
Total Revenue	74,802	98,677	198,866	220,663	158,887	190,285	230,709	170,561	192,480	229,833	160,973	173,691	106,264	2,206,692
Expenses														
Certificated Salaries	71,807	71,807	71,807	71,807	71,807	71,807	71,807	71,807	71,807	71,807	71,807	71,807	35,903	897,582
Classified Salaries	10,327	10,327	10,327	10,327	10,327	10,327	10,327	10,327	10,327	10,327	10,327	10,327	5,164	129,093
Benefits	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	32,313	16,156	403,907
Books and Supplies	5,653	5,653	5,653	5,653	5,653	5,653	5,653	5,653	5,653	5,653	5,653	5,653	2,826	70,662
Services and Operations	52,972	52,972	52,972	52,972	52,972	52,972	52,972	52,972	52,972	52,972	52,972	52,972	26,486	662,148
Depreciation / Cap Outlay	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	772	19,312
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	174,616	174,616	174,616	174,616	174,616	174,616	174,616	174,616	174,616	174,616	174,616	174,616	87,308	2,182,703
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	108,454													108,454
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(289,388)													(289,388)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186		26,232
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(178,748)	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186		(154,702)
Total Change in Cash	(278,562)	(73,754)	26,435	48,233	(13,543)	17,855	58,279	(1,869)	20,050	57,403	(11,457)	1,261		(130,713)
ENDING CASH	775,834	702,080	728,516	776,748	763,205	781,060	839,339	837,470	857,520	914,923	903,466	904,728	<<< = 151 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-5 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$106,573.

This will allow MSA-5 to end this fiscal year with a balance of \$1,929,871, which is 63.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,539,587, which represents 186 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$150,286 higher than in the prior year, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$13,305) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$79,918) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$67,667 higher than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$220,889 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$23,814) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$230,951) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$20,000) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2019-20 Budget				
MSA 5	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	235	235	-	
SUMMARY				
Revenue				
LCFF Entitlement	2,547,726	2,698,012	150,286	Growth in LCFF funding
Federal Revenue	165,737	152,432	(13,305)	
Other State Revenues	293,170	213,252	(79,918)	No one-time (as of May Revise)
Other Local Revenues	4,200	71,867	67,667	SPED Concentration Grant
Total Revenue	3,010,833	3,135,562	124,729	
Expenditures				
Certificated Salaries	1,139,695	1,231,072	91,377	ADA growth + step/column
Classified Salaries	269,141	294,956	25,815	ADA growth + targeted adjustments
Benefits	502,935	606,632	103,697	Increasing to match staff costs
Books and Supplies	189,421	165,607	(23,814)	No one-time state funds
Services and Operating Exp.	944,094	713,143	(230,951)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	37,579	17,579	(20,000)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	3,082,866	3,028,990	(53,877)	
Net Revenues	(72,033)	106,573	178,606	
Fund Balance				
Beginning Balance	1,895,332	1,823,299		
Net Revenues	(72,033)	106,573		
Ending Fund Balance	1,823,299	1,929,871		
Components of Fund Balance				
Available For Econ. Uncert.	1,712,025	1,848,339	61.0% of Exp.	
Restricted Balances	43,982	31,820	1.1% of Exp.	
Net Fixed Assets	67,292	49,713	1.6% of Exp.	
Ending Fund Balance	1,823,299	1,929,871	63.7% of Exp.	



2019-20 Budget					
MSA 5	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,641,734	2,110,495	468,761	ADA growth + LCFF funding increase
8012	EPA Entitlement	338,007	46,916	(291,091)	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	567,985	540,601	(27,384)	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		2,547,726	2,698,012	150,286	
Federal Revenue					
8181	SpEd - Revenue	26,250	28,750	2,500	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	139,487	123,682	(15,805)	
SUBTOTAL - Federal Revenue		165,737	152,432	(13,305)	
Other State Revenue					
8311	SpEd Revenue	118,285	121,249	2,964	
8520	SchoolNtrState	-	-	-	
8550	MandCstReimburs	40,737	4,034	(36,703)	No one-time funding
8560	StateLotteryRev	43,960	52,654	8,694	
8590	AllOthStateRev	90,188	35,315	(54,873)	No one-time funding
SUBTOTAL - Other State Revenue		293,170	213,252	(79,918)	
Local Revenue					
8600	Other Local Revenue	1,200	-	(1,200)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	3,000	71,867	68,867	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget					
MSA 5		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-	
8706	CMO Fee - MSA-6	-	-	-	
8707	CMO Fee - MSA-7	-	-	-	
8708	CMO Fee - MSA-8	-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	
8791	SpEd Revenue (Local)	-	-	-	
8802	Private Donations/Grants	-	-	-	
8803	Fundraising	-	-	-	
8999	Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue		4,200	71,867	67,667	
TOTAL REVENUE		3,010,833	3,135,562	124,729	
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	951,015	1,030,640	79,625	ADA Growth + step/column
1300	Cert Adminis	188,680	200,432	11,752	ADA Growth + step/column
SUBTOTAL - Certificated Salaries		1,139,695	1,231,072	91,377	
Classified Salaries					
2100	Instructional Aides	-	-	-	
2200	Classified Support	-	-	-	
2400	Clerical & Tech	108,184	136,129	27,945	Targeted adjustments
2900	OtherClassStaff	160,957	158,827	(2,130)	
SUBTOTAL - Classified Salaries		269,141	294,956	25,815	
Employee Benefits					
3101	STRS	180,967	208,465	27,498	Corresponds to higher staff costs
3202	PERS	31,726	61,056	29,330	Corresponds to higher staff costs
3301	OASDI/Med	36,816	45,067	8,251	Corresponds to higher staff costs
3401	HlthWelfare	237,664	249,287	11,623	Reduced from 2018-19
3501	UnemployIns	799	757	(42)	
3601	WorkersCmp	14,963	15,000	37	
3701	Other Retirement	-	-	-	
3901	OthBenes	-	27,000	27,000	
SUBTOTAL - Employee Benefits		502,935	606,632	103,697	

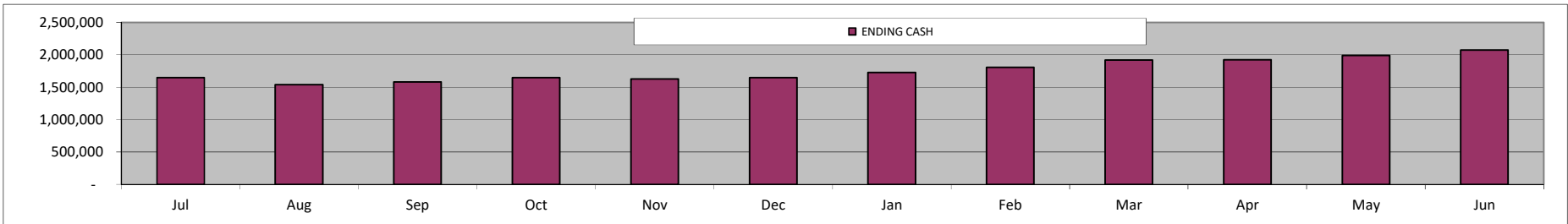
2019-20 Budget				
MSA 5	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	30,000	25,000	(5,000)	
4200 BooksOthRefMats	5,000	3,000	(2,000)	
4310 Ins Mats & Sups	19,377	9,942	(9,435)	No one-time funding
4315 OthrSupplies	600	1,198	598	
4320 Office Supplies	11,500	10,000	(1,500)	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	-	-	-	
4335 PE Supplies	-	-	-	
4340 Educat Software	43,813	21,138	(22,675)	
4345 NonInstStdntSup	4,002	2,000	(2,002)	
4346 TeacherSupplies	-	-	-	
4350 Cust. Supplies	1,000	1,000	-	
4351 Yearbook	2,000	-	(2,000)	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	1,129	1,329	200	
4410 ClssrmFrnEqp<5k	2,500	2,000	(500)	
4430 OfceFurnEqp<5k	3,000	1,000	(2,000)	
4440 Computers <\$5k	5,000	-	(5,000)	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	50,000	85,000	35,000	
4720 Food:Other Food	4,500	3,000	(1,500)	
4990 Prior Year Exp	6,000	-	(6,000)	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	189,421	165,607	(23,814)	
Services & Other Operating Expenses				
5101 CMO Fees	103,253	182,562	79,309	
5205 Conference Fees	2,000	2,000	-	
5210 MilesParkTolls	-	-	-	
5215 TravConferences	1,000	1,000	-	
5220 TraLodging	-	-	-	
5300 DuesMemberships	5,000	5,000	-	
5450 Other Insurance	11,836	10,000	(1,836)	
5500 OpsHousekeeping	515	600	85	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	185,000	186,446	1,446	

2019-20 Budget					
MSA 5		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	18,432	10,000	(8,432)	
5630	Reps&MaintBldng	10,000	-	(10,000)	
5800	ProfessServices	12,728	28,287	15,559	
5810	Legal	5,000	5,000	-	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	29,484	35,315	5,831	
5814	SchPrgAcadComps	5,000	2,000	(3,000)	
5819	SchIProgs-Other	3,600	3,600	-	
5820	Audit & CPA	8,334	8,334	-	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	9,000	5,000	(4,000)	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	9,500	2,000	(7,500)	
5850	Oversight Fees	24,292	26,063	1,771	
5857	Payroll Fees	10,038	10,038	-	
5860	Service Fees	612	2,000	1,388	
5861	Prior Year Services	11,855	10,000	(1,855)	
5863	Prof Developmnt	10,000	9,723	(277)	
5864	Prof Dev-Other	20,085	-	(20,085)	
5869	SpEd Ctrct Inst	40,212	45,000	4,788	
5872	SpEd Fees	42,998	6,000	(36,998)	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	30,686	25,000	(5,686)	
5890	OthSvcsNon-Inst	273,350	4,875	(268,475)	Reflects no Prop 39 in 2019-20
5900	Communications	795	30,000	29,205	
5920	TelecomInternet	4,323	30,000	25,677	
5930	PostageDelivery	2,882	3,000	118	
5940	Technology	52,284	24,300	(27,984)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		944,094	713,143	(230,951)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	20,000	-	(20,000)	Reduced pre-cap equipment
6900	Depreciation	17,579	17,579	-	
SUBTOTAL - Cap Outlay & Dep.		37,579	17,579	(20,000)	

2019-20 Budget				
MSA 5	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,839,075	1,644,834	1,539,587	1,580,328	1,644,951	1,625,072	1,648,304	1,726,428	1,803,421	1,918,528	1,924,234	1,990,983	2,072,912	
Revenue														
LCFF Entitlement	82,087	116,166	215,914	277,697	193,195	193,195	277,697	286,947	311,898	215,659	276,703	276,703	(25,849)	2,698,012
Federal Revenue	-	-	24,736	-	-	27,931	13,501	13,501	13,501	13,501	13,501	13,501	18,757	152,432
Other State Revenues	10,424	10,424	31,926	18,763	18,763	33,943	18,763	8,381	21,544	8,381	8,381	23,561	-	213,252
Other Local Revenues	5,989	5,989	5,989	5,989	5,989	5,989	5,989	5,989	5,989	5,989	5,989	5,989	-	71,867
Total Revenue	98,499	132,578	278,566	302,448	217,946	261,057	315,949	314,818	352,933	243,530	304,574	319,754	(7,092)	3,135,562
Expenses														
Certificated Salaries	98,486	98,486	98,486	98,486	98,486	98,486	98,486	98,486	98,486	98,486	98,486	98,486	49,243	1,231,072
Classified Salaries	23,596	23,596	23,596	23,596	23,596	23,596	23,596	23,596	23,596	23,596	23,596	23,596	11,798	294,956
Benefits	48,531	48,531	48,531	48,531	48,531	48,531	48,531	48,531	48,531	48,531	48,531	48,531	24,265	606,632
Books and Supplies	13,249	13,249	13,249	13,249	13,249	13,249	13,249	13,249	13,249	13,249	13,249	13,249	6,624	165,607
Services and Operations	57,051	57,051	57,051	57,051	57,051	57,051	57,051	57,051	57,051	57,051	57,051	57,051	28,526	713,143
Depreciation / Cap Outlay	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	703	17,579
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	242,319	242,319	242,319	242,319	242,319	242,319	242,319	242,319	242,319	242,319	242,319	242,319	121,160	3,028,990
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	170,315													170,315
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(225,230)													(225,230)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	53,928	
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(50,421)	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	(987)
Total Change in Cash	(194,241)	(105,247)	40,740	64,623	(19,879)	23,232	78,124	76,993	115,107	5,705	66,749	81,929		105,586
ENDING CASH	1,644,834	1,539,587	1,580,328	1,644,951	1,625,072	1,648,304	1,726,428	1,803,421	1,918,528	1,924,234	1,990,983	2,072,912	<<< = 250 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-6 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$47,947.

This will allow MSA-6 to end this fiscal year with a balance of \$1,668,106, which is 85.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,480,878, which represents 277 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$120,026 higher than in the prior year, due to average daily attendance (ADA) increasing by 8.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$21,351) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$107,307) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$70,477 higher than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$108,335 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$5,930) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$67,248) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$4,998) lower than in the prior year, reflecting updated depreciation and capital outlay projections.



2019-20 Budget				
MSA 6	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	148	156	8	
SUMMARY				
Revenue				
LCFF Entitlement	1,482,738	1,602,764	120,026	Growth in ADA & LCFF funding
Federal Revenue	126,006	104,655	(21,351)	No CSFIG assumed in 19-20
Other State Revenues	311,339	204,032	(107,307)	No one-time (as of May Revise)
Other Local Revenues	16,200	86,677	70,477	SPED Concentration Grant
Total Revenue	1,936,283	1,998,128	61,844	
Expenditures				
Certificated Salaries	713,967	759,006	45,040	ADA growth + step/column
Classified Salaries	124,194	155,622	31,427	ADA growth + targeted adjustments
Benefits	340,503	372,372	31,868	Increasing to match staff costs
Books and Supplies	93,430	87,500	(5,930)	No one-time state funds
Services and Operating Exp.	624,706	557,458	(67,248)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	23,222	18,224	(4,998)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	1,920,023	1,950,181	30,158	
Net Revenues	16,261	47,947	31,686	
Fund Balance				
Beginning Balance	1,603,898	1,620,159		
Net Revenues	16,261	47,947		
Ending Fund Balance	1,620,159	1,668,106		
Components of Fund Balance				
Available For Econ. Uncert.	1,557,617	1,634,868	83.8% of Exp.	
Restricted Balances	40,071	28,990	1.5% of Exp.	
Net Fixed Assets	22,471	4,247	0.2% of Exp.	
Ending Fund Balance	1,620,159	1,668,106	85.5% of Exp.	



2019-20 Budget					
MSA 6	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	921,576	1,009,523	87,947	ADA growth + LCFF funding increase
8012	EPA Entitlement	203,158	234,884	31,726	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	358,004	358,357	353	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		1,482,738	1,602,764	120,026	
Federal Revenue					
8181	SpEd - Revenue	28,921	29,760	839	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	97,085	74,895	(22,190)	
SUBTOTAL - Federal Revenue		126,006	104,655	(21,351)	
Other State Revenue					
8311	SpEd Revenue	91,190	88,277	(2,913)	
8520	SchoolNutrState	-	-	-	
8550	MandCstReimburs	31,083	2,613	(28,470)	No one-time funding
8560	StateLotteryRev	28,658	27,643	(1,015)	
8590	AllOthStateRev	160,409	85,500	(74,909)	No one-time funding
SUBTOTAL - Other State Revenue		311,339	204,032	(107,307)	
Local Revenue					
8600	Other Local Revenue	1,200	-	(1,200)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases & Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	15,000	86,677	71,677	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget				
MSA 6	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-
8706	CMO Fee - MSA-6	-	-	-
8707	CMO Fee - MSA-7	-	-	-
8708	CMO Fee - MSA-8	-	-	-
8709	CMO Fee - MSA-SA	-	-	-
8712	CMO Fee - MSA-SD	-	-	-
8791	SpEd Revenue (Local)	-	-	-
8802	Private Donations/Grants	-	-	-
8803	Fundraising	-	-	-
8999	Revenues-Susp	-	-	-
SUBTOTAL - Local Revenue		16,200	86,677	70,477
TOTAL REVENUE		1,936,283	1,998,128	61,844
EXPENDITURES DETAIL				
Certificated Salaries				
1100	TeacherSalaries	541,143	569,758	28,616 ADA Growth + step/column
1300	Cert Adminis	172,824	189,248	16,424 ADA Growth + step/column
SUBTOTAL - Certificated Salaries		713,967	759,006	45,040
Classified Salaries				
2100	Instructional Aides	-	-	-
2200	Classified Support	-	-	-
2400	Clerical & Tech	48,062	49,674	1,612 Targeted adjustments
2900	OtherClassStaff	76,132	105,948	29,816 Targeted adjustments
SUBTOTAL - Classified Salaries		124,194	155,622	31,427
Employee Benefits				
3101	STRS	110,960	129,790	18,830 Corresponds to higher staff costs
3202	PERS	20,229	32,214	11,985 Corresponds to higher staff costs
3301	OASDI/Med	22,029	22,911	881 Corresponds to higher staff costs
3401	HlthWelfare	171,479	165,000	(6,479) Reduced from 2018-19
3501	UnemployIns	500	457	(43)
3601	WorkersCmp	9,393	7,000	(2,393) Reduced from 2018-19
3701	Other Retirement	-	-	-
3901	OthBenes	5,913	15,000	9,087
SUBTOTAL - Employee Benefits		340,503	372,372	31,868

2019-20 Budget				
MSA 6	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	25,750	20,000	(5,750)	
4200 BooksOthRefMats	1,061	1,200	139	
4310 Ins Mats & Sups	17,918	17,371	(547)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	7,000	12,000	5,000	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	-	-	-	
4335 PE Supplies	1,560	2,000	440	
4340 Educat Software	22,291	15,429	(6,862)	
4345 NonInstStdntSup	3,792	3,000	(792)	
4346 TeacherSupplies	3,132	5,000	1,868	
4350 Cust. Supplies	-	-	-	
4351 Yearbook	1,500	1,500	-	
4390 Uniforms	2,000	2,000	-	
4400 NonCapEquip-Gen	-	-	-	
4410 ClssrmFrnEqp<5k	1,000	2,000	1,000	
4430 OfficeFurnEqp<5k	2,500	3,000	500	
4440 Computers <\$5k	1,335	2,000	665	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	2,591	1,000	(1,591)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	93,430	87,500	(5,930)	
Services & Other Operating Expenses				
5101 CMO Fees	46,452	73,025	26,573	
5205 Conference Fees	-	-	-	
5210 MilesParkTolls	1,545	1,500	(45)	
5215 TravConferences	561	1,000	439	
5220 TraLodging	1,280	2,500	1,220	
5300 DuesMemberships	5,487	2,500	(2,987)	
5450 Other Insurance	10,771	8,000	(2,771)	
5500 OpsHousekeeping	2,000	2,500	500	
5510 Gas & Electric	7,931	8,500	569	
5610 Rent & Leases	114,000	114,000	-	

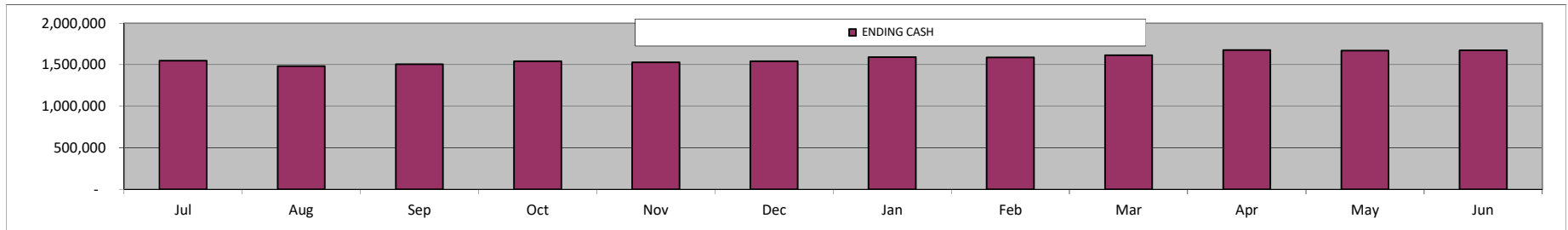
2019-20 Budget					
MSA 6		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	5,092	5,000	(92)	
5630	Reps&MaintBldng	2,000	-	(2,000)	
5800	ProfessServices	49,188	72,139	22,951	
5810	Legal	20,000	20,000	-	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	-	3,000	3,000	
5814	SchPrgAcadComps	1,000	1,000	-	
5819	SchlProgs-Other	10,000	1,000	(9,000)	
5820	Audit & CPA	4,774	4,774	-	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	14,067	21,296	7,229	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	15,000	20,000	5,000	
5850	Oversight Fees	15,756	16,039	283	
5857	Payroll Fees	10,844	13,082	2,238	
5860	Service Fees	2,530	530	(2,000)	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	5,720	1,000	(4,720)	
5864	Prof Dev-Other	15,450	17,000	1,550	
5869	SpEd Ctrct Inst	56,077	49,466	(6,611)	
5872	SpEd Fees	22,690	23,607	917	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	16,000	15,000	(1,000)	
5890	OthSvcsNon-Inst	121,240	1,700	(119,540)	Reflects no Prop 39 in 2019-20
5900	Communications	2,000	4,000	2,000	
5920	TelecomInternet	13,090	25,000	11,910	
5930	PostageDelivery	5,000	5,000	-	
5940	Technology	27,161	24,300	(2,861)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		624,706	557,458	(67,248)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	6,665	-	(6,665)	Reduced pre-cap equipment
6900	Depreciation	16,557	18,224	1,667	
SUBTOTAL - Cap Outlay & Dep.		23,222	18,224	(4,998)	

2019-20 Budget				
MSA 6	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	1,920,023	1,950,181	30,158	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,590,480	1,548,188	1,480,878	1,503,864	1,541,430	1,528,207	1,541,486	1,588,600	1,586,950	1,613,808	1,675,289	1,670,117	1,673,163	
Revenue														
LCFF Entitlement	46,079	67,559	125,902	162,372	111,582	111,582	162,372	129,172	150,769	192,303	125,650	125,650	91,772	1,602,764
Federal Revenue	-	-	14,979	-	-	18,286	9,548	9,548	9,548	9,548	9,548	9,548	14,103	104,655
Other State Revenues	12,580	12,580	29,555	22,644	22,644	30,861	22,644	7,079	13,990	7,079	7,079	15,297	-	204,032
Other Local Revenues	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	-	86,677
Total Revenue	65,882	87,362	177,659	192,239	141,449	167,952	201,786	153,022	181,531	216,153	149,501	157,718	105,874	1,998,128
Expenses														
Certificated Salaries	60,720	60,720	60,720	60,720	60,720	60,720	60,720	60,720	60,720	60,720	60,720	60,720	30,360	759,006
Classified Salaries	12,450	12,450	12,450	12,450	12,450	12,450	12,450	12,450	12,450	12,450	12,450	12,450	6,225	155,622
Benefits	29,790	29,790	29,790	29,790	29,790	29,790	29,790	29,790	29,790	29,790	29,790	29,790	14,895	372,372
Books and Supplies	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	3,500	87,500
Services and Operations	44,597	44,597	44,597	44,597	44,597	44,597	44,597	44,597	44,597	44,597	44,597	44,597	22,298	557,458
Depreciation / Cap Outlay	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	729	18,224
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	156,014	156,014	156,014	156,014	156,014	156,014	156,014	156,014	156,014	156,014	156,014	156,014	78,007	1,950,181
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	96,750													96,750
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(50,251)													(50,251)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		16,104
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	47,841	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		62,603
Total Change in Cash	(42,292)	(67,310)	22,986	37,566	(13,223)	13,279	47,114	(1,650)	26,858	61,481	(5,172)	3,045		110,550

ENDING CASH	1,548,188	1,480,878	1,503,864	1,541,430	1,528,207	1,541,486	1,588,600	1,586,950	1,613,808	1,675,289	1,670,117	1,673,163	<<< = 313 days cash
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NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-7 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$80,339.

This will allow MSA-7 to end this fiscal year with a balance of \$1,300,772, which is 35.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$766,502, which represents 76 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$156,591 higher than in the prior year, due to average daily attendance (ADA) increasing by 2.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$281,507) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$134,480) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$8,005) lower than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$107,902 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$67,262) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$303,141) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$363,002) lower than in the prior year, reflecting \$350k in capital improvements.



2019-20 Budget				
MSA 7	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	278	280	2	
SUMMARY				
Revenue				
LCFF Entitlement	2,794,305	2,950,896	156,591	Growth in ADA & LCFF funding
Federal Revenue	444,804	163,297	(281,507)	No CSFIG assumed in 19-20
Other State Revenues	720,162	585,683	(134,480)	No one-time (as of May Revise)
Other Local Revenues	48,773	40,768	(8,005)	SPED Concentration Grant
Total Revenue	4,008,045	3,740,644	(267,401)	
Expenditures				
Certificated Salaries	1,185,835	1,155,464	(30,371)	ADA growth + step/column
Classified Salaries	381,786	463,111	81,324	ADA growth + targeted adjustments
Benefits	499,364	556,312	56,949	Increasing to match staff costs
Books and Supplies	166,162	98,900	(67,262)	No one-time state funds
Services and Operating Exp.	1,673,671	1,370,530	(303,141)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	378,990	15,987	(363,002)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	4,285,808	3,660,305	(625,503)	
Net Revenues	(277,763)	80,339	358,102	
Fund Balance				
Beginning Balance	1,498,196	1,220,433		
Net Revenues	(277,763)	80,339		
Ending Fund Balance	1,220,433	1,300,772		
Components of Fund Balance				
Available For Econ. Uncert.	1,027,480	1,132,154	30.9% of Exp.	
Restricted Balances	30,185	21,838	0.6% of Exp.	
Net Fixed Assets	162,768	146,781	4.0% of Exp.	
Ending Fund Balance	1,220,433	1,300,772	35.5% of Exp.	



2019-20 Budget					
MSA 7	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,755,504	1,896,277	140,773	ADA growth + LCFF funding increase
8012	EPA Entitlement	368,515	409,599	41,084	ADA growth + LCFF funding increase
8019	Prior Year Adjustments	-	-	-	
8096	InLieuPropTaxes	670,286	645,020	(25,266)	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement		2,794,305	2,950,896	156,591	
Federal Revenue					
8181	SpEd - Revenue	54,794	57,536	2,742	
8220	SchLunchFederal	-	-	-	
8290	All Other Federal Revenue	390,010	105,761	(284,249)	No CSFIG Included
SUBTOTAL - Federal Revenue		444,804	163,297	(281,507)	
Other State Revenue					
8311	SpEd Revenue	171,416	170,668	(748)	
8520	SchoolNtrState	-	-	-	
8550	MandCstReimburs	55,053	4,736	(50,317)	No one-time funding
8560	StateLotteryRev	54,298	54,841	543	
8590	AllOthStateRev	439,395	355,438	(83,957)	No one-time funding
SUBTOTAL - Other State Revenue		720,162	585,683	(134,480)	
Local Revenue					
8600	Other Local Revenue	31,639	1,500	(30,139)	Reduced to Summer Program only
8634	StudentLunchFee	-	-	-	
8650	Leases &Rentals	-	-	-	
8660	Interest	-	-	-	
8698	OthRev-Suspense	-	-	-	
8699	Other Revenue	17,134	39,268	22,134	SPED Concentration Grant
8701	CMO Fee - MSA-1	-	-	-	
8702	CMO Fee - MSA-2	-	-	-	
8703	CMO Fee - MSA-3	-	-	-	
8704	CMO Fee - MSA-4	-	-	-	

2019-20 Budget					
MSA 7		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-	
8706	CMO Fee - MSA-6	-	-	-	
8707	CMO Fee - MSA-7	-	-	-	
8708	CMO Fee - MSA-8	-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	
8791	SpEd Revenue (Local)	-	-	-	
8802	Private Donations/Grants	-	-	-	
8803	Fundraising	-	-	-	
8999	Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue		48,773	40,768	(8,005)	
TOTAL REVENUE		4,008,045	3,740,644	(267,401)	
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	993,772	954,792	(38,980)	ADA Growth + step/column
1300	Cert Adminis	192,063	200,672	8,609	ADA Growth + step/column
SUBTOTAL - Certificated Salaries		1,185,835	1,155,464	(30,371)	
Classified Salaries					
2100	Instructional Aides	-	-	-	
2200	Classified Support	-	-	-	
2400	Clerical & Tech	147,511	163,317	15,806	Targeted adjustments
2900	OtherClassStaff	234,275	299,793	65,518	Targeted adjustments
SUBTOTAL - Classified Salaries		381,786	463,111	81,324	
Employee Benefits					
3101	STRS	185,237	195,857	10,620	Corresponds to higher staff costs
3202	PERS	55,030	95,864	40,834	Corresponds to higher staff costs
3301	OASDI/Med	46,973	46,287	(686)	
3401	HlthWelfare	195,412	180,000	(15,412)	Reduced from 2018-19
3501	UnemployIns	892	804	(88)	
3601	WorkersCmp	15,820	15,000	(820)	Reduced from 2018-19
3701	Other Retirement	-	-	-	
3901	OthBenes	-	22,500	22,500	
SUBTOTAL - Employee Benefits		499,364	556,312	56,949	

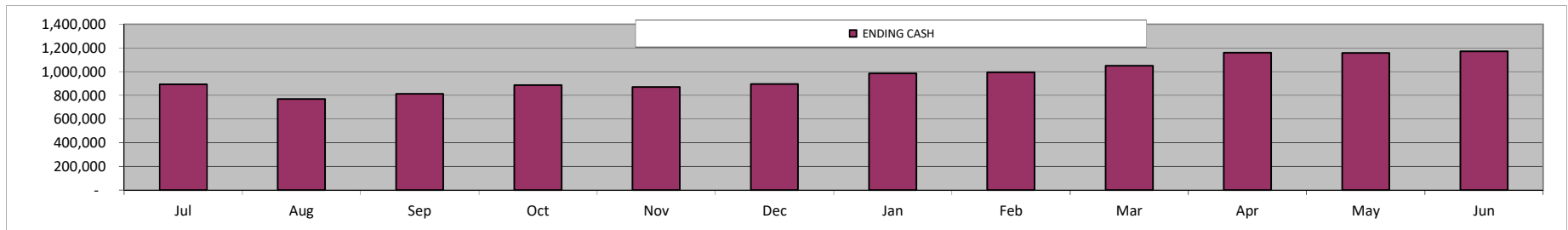
2019-20 Budget				
MSA 7	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	27,440	25,000	(2,440)	
4200 BooksOthRefMats	1,030	2,000	970	
4310 Ins Mats & Sups	40,378	2,500	(37,878)	No one-time funding
4315 OthrSupplies	16,672	1,000	(15,672)	
4320 Office Supplies	9,000	12,000	3,000	
4325 ProfDevMat&Sups	1,000	1,000	-	
4326 Arts&MusicSupps	3,090	3,000	(90)	
4335 PE Supplies	2,060	2,000	(60)	
4340 Educat Software	19,623	27,860	8,237	
4345 NonInstStdntSup	2,745	1,500	(1,245)	
4346 TeacherSupplies	2,472	2,500	28	
4350 Cust. Supplies	8,240	8,240	-	
4351 Yearbook	2,603	1,800	(803)	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	4,300	2,500	(1,800)	
4410 ClssrmFrnEqp<5k	3,184	2,000	(1,184)	
4430 OfficeFurnEqp<5k	4,068	2,000	(2,068)	
4440 Computers <\$5k	3,000	-	(3,000)	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	15,257	2,000	(13,257)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	166,162	98,900	(67,262)	
Services & Other Operating Expenses				
5101 CMO Fees	496,785	486,833	(9,952)	
5205 Conference Fees	1,030	2,000	970	
5210 MilesParkTolls	2,060	2,000	(60)	
5215 TravConferences	-	-	-	
5220 TraLodging	1,310	1,500	190	
5300 DuesMemberships	8,240	8,000	(240)	
5450 Other Insurance	18,102	18,000	(102)	
5500 OpsHousekeeping	10,300	10,000	(300)	
5510 Gas & Electric	59,995	60,000	5	
5610 Rent & Leases	281,134	280,000	(1,134)	

2019-20 Budget					
MSA 7	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
5620	EquipmentLeases	10,652	11,000	348	
5630	Reps&MaintBldng	11,330	5,000	(6,330)	
5800	ProfessServices	54,360	27,355	(27,005)	
5810	Legal	8,700	6,000	(2,700)	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	168,714	169,438	724	
5814	SchPrgAcadComps	6,000	-	(6,000)	
5819	SchIProgs-Other	4,120	4,000	(120)	
5820	Audit & CPA	6,489	7,000	511	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	8,240	8,000	(240)	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	8,000	5,000	(3,000)	
5850	Oversight Fees	27,578	27,000	(578)	
5857	Payroll Fees	15,191	15,000	(191)	
5860	Service Fees	2,963	2,963	-	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	7,900	-	(7,900)	
5864	Prof Dev-Other	23,620	28,500	4,880	
5869	SpEd Ctrct Inst	143,048	65,000	(78,048)	
5872	SpEd Fees	42,987	45,641	2,654	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	26,858	40,000	13,142	
5890	OthSvcsNon-Inst	178,632	2,000	(176,632)	Reflects no Prop 39 in 2019-20
5900	Communications	-	4,000	4,000	
5920	TelecomInternet	4,120	4,000	(120)	
5930	PostageDelivery	3,708	4,000	292	
5940	Technology	31,505	21,300	(10,205)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		1,673,671	1,370,530	(303,141)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	349,434	-	(349,434)	No pre-cap improvements included
6400	EquipFixed	13,568	-	(13,568)	Reduced pre-cap equipment
6900	Depreciation	15,987	15,987	-	
SUBTOTAL - Cap Outlay & Dep.		378,990	15,987	(363,002)	

2019-20 Budget				
MSA 7	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	4,285,808	3,660,305	(625,503)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,108,498	892,000	766,502	810,736	885,425	867,985	894,168	984,064	993,044	1,047,529	1,158,266	1,156,332	1,170,477	
Revenue														
LCFF Entitlement	87,775	127,992	238,430	303,747	211,618	211,618	303,747	239,773	271,568	341,530	228,859	228,859	155,380	2,950,896
Federal Revenue	-	-	21,152	-	-	27,545	15,206	15,206	15,206	15,206	15,206	15,206	23,362	163,297
Other State Revenues	30,541	30,541	68,683	54,973	54,973	71,051	54,973	38,032	51,742	38,032	38,032	54,110	-	585,683
Other Local Revenues	3,397	3,397	3,397	3,397	3,397	3,397	3,397	3,397	3,397	3,397	3,397	3,397	-	40,768
Total Revenue	121,713	161,930	331,662	362,117	269,989	313,612	377,324	296,408	341,914	398,165	285,495	301,573	178,742	3,740,644
Expenses														
Certificated Salaries	92,437	92,437	92,437	92,437	92,437	92,437	92,437	92,437	92,437	92,437	92,437	92,437	46,219	1,155,464
Classified Salaries	37,049	37,049	37,049	37,049	37,049	37,049	37,049	37,049	37,049	37,049	37,049	37,049	18,524	463,111
Benefits	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	44,505	22,252	556,312
Books and Supplies	7,912	7,912	7,912	7,912	7,912	7,912	7,912	7,912	7,912	7,912	7,912	7,912	3,956	98,900
Services and Operations	109,642	109,642	109,642	109,642	109,642	109,642	109,642	109,642	109,642	109,642	109,642	109,642	54,821	1,370,530
Depreciation / Cap Outlay	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	639	15,987
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	292,824	292,824	292,824	292,824	292,824	292,824	292,824	292,824	292,824	292,824	292,824	292,824	146,412	3,660,305
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	197,781													197,781
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(248,564)													(248,564)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396		64,752
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(45,387)	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396		13,969
Total Change in Cash	(216,498)	(125,498)	44,234	74,689	(17,440)	26,183	89,895	8,980	54,486	110,737	(1,934)	14,144		94,308
ENDING CASH	892,000	766,502	810,736	885,425	867,985	894,168	984,064	993,044	1,047,529	1,158,266	1,156,332	1,170,477	<<< = 117 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-8 Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$58,704.

This will allow MSA-8 to end this fiscal year with a balance of \$4,312,823, which is 74.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,884,889, which represents 119 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$309,639 higher than in the prior year, due to average daily attendance (ADA) increasing by 16.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$1,402) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$138,862) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$37,527) lower than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$621,224 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$58,927) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$273,934) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$44,817) lower than in the prior year, reflecting updated depreciation and capital outlay projections.



2019-20 Budget				
MSA 8	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	457	473	16	
SUMMARY				
Revenue				
LCFF Entitlement	4,702,634	5,012,273	309,639	Growth in ADA & LCFF funding
Federal Revenue	335,233	333,831	(1,402)	No CSFIG assumed in 19-20
Other State Revenues	638,242	499,379	(138,862)	No one-time (as of May Revise)
Other Local Revenues	42,527	5,000	(37,527)	SPED Concentration Grant
Total Revenue	5,718,636	5,850,484	131,848	
Expenditures				
Certificated Salaries	1,573,185	2,029,445	456,260	ADA growth + step/column
Classified Salaries	452,015	545,984	93,969	ADA growth + targeted adjustments
Benefits	817,928	888,921	70,994	Increasing to match staff costs
Books and Supplies	342,586	283,659	(58,927)	No one-time state funds
Services and Operating Exp.	2,232,703	1,958,769	(273,934)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	129,817	85,000	(44,817)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	5,548,234	5,791,779	243,546	
Net Revenues	170,402	58,704	(111,698)	
Fund Balance				
Beginning Balance	4,083,717	4,254,119		
Net Revenues	170,402	58,704		
Ending Fund Balance	4,254,119	4,312,823		
Components of Fund Balance				
Available For Econ. Uncert.	4,012,067	4,184,838	72.3% of Exp.	
Restricted Balances	105,117	76,050	1.3% of Exp.	
Net Fixed Assets	136,935	51,935	0.9% of Exp.	
Ending Fund Balance	4,254,119	4,312,823	74.5% of Exp.	



2019-20 Budget				
MSA 8	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
REVENUE DETAIL				
LCFF Entitlement				
8011 State Aid	2,970,949	3,207,159	236,210	ADA growth + LCFF funding increase
8012 EPA Entitlement	628,045	715,915	87,870	ADA growth + LCFF funding increase
8019 Prior Year Adjustments	-	-	-	
8096 InLieuPropTaxes	1,103,640	1,089,199	(14,441)	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement	4,702,634	5,012,273	309,639	
Federal Revenue				
8181 SpEd - Revenue	92,335	93,258	923	
8220 SchLunchFederal	-	-	-	
8290 All Other Federal Revenue	242,898	240,573	(2,325)	
SUBTOTAL - Federal Revenue	335,233	333,831	(1,402)	
Other State Revenue				
8311 SpEd Revenue	287,758	261,329	(26,429)	
8520 SchoolNtrState	-	-	-	
8550 MandCstReimburs	94,752	7,702	(87,050)	No one-time funding
8560 StateLotteryRev	91,500	92,415	915	
8590 AllOthStateRev	164,232	137,934	(26,298)	No one-time funding
SUBTOTAL - Other State Revenue	638,242	499,379	(138,862)	
Local Revenue				
8600 Other Local Revenue	38,527	-	(38,527)	Reduced to Summer Program only
8634 StudentLunchFee	-	-	-	
8650 Leases & Rentals	-	-	-	
8660 Interest	-	-	-	
8698 OthRev-Suspense	-	-	-	
8699 Other Revenue	4,000	5,000	1,000	SPED Concentration Grant
8701 CMO Fee - MSA-1	-	-	-	
8702 CMO Fee - MSA-2	-	-	-	
8703 CMO Fee - MSA-3	-	-	-	
8704 CMO Fee - MSA-4	-	-	-	

2019-20 Budget				
MSA 8	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-
8706	CMO Fee - MSA-6	-	-	-
8707	CMO Fee - MSA-7	-	-	-
8708	CMO Fee - MSA-8	-	-	-
8709	CMO Fee - MSA-SA	-	-	-
8712	CMO Fee - MSA-SD	-	-	-
8791	SpEd Revenue (Local)	-	-	-
8802	Private Donations/Grants	-	-	-
8803	Fundraising	-	-	-
8999	Revenues-Susp	-	-	-
SUBTOTAL - Local Revenue		42,527	5,000	(37,527)
TOTAL REVENUE		5,718,636	5,850,484	131,848
EXPENDITURES DETAIL				
Certificated Salaries				
1100	TeacherSalaries	1,243,724	1,659,660	415,936 ADA Growth + step/column
1300	Cert Adminis	329,461	369,785	40,324 ADA Growth + step/column
SUBTOTAL - Certificated Salaries		1,573,185	2,029,445	456,260
Classified Salaries				
2100	Instructional Aides	-	106,984	106,984 Split out from 2900
2200	Classified Support	-	238,534	238,534 Split out from 2900
2400	Clerical & Tech	232,675	200,467	(32,208) Targeted adjustments
2900	OtherClassStaff	219,340	-	(219,340) Moving to 2100/2200
SUBTOTAL - Classified Salaries		452,015	545,984	93,969
Employee Benefits				
3101	STRS	285,900	345,895	59,995 Corresponds to higher staff costs
3202	PERS	72,460	145,149	72,689 Corresponds to higher staff costs
3301	OASDI/Med	68,450	64,000	(4,450) Corresponds to higher staff costs
3401	HlthWelfare	364,413	302,660	(61,753) Reduced from 2018-19
3501	UnemployIns	1,295	1,718	423
3601	WorkersCmp	24,922	27,500	2,578
3701	Other Retirement	-	-	-
3901	OthBenes	489	2,000	1,511
SUBTOTAL - Employee Benefits		817,928	888,921	70,994

2019-20 Budget				
MSA 8	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	18,500	20,000	1,500	
4200 BooksOthRefMats	1,377	1,000	(377)	
4310 Ins Mats & Sups	75,841	20,000	(55,841)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	6,901	9,000	2,099	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	5,000	2,500	(2,500)	
4335 PE Supplies	1,500	2,500	1,000	
4340 Educat Software	51,627	56,159	4,532	
4345 NonInstStdntSup	6,350	5,000	(1,350)	
4346 TeacherSupplies	5,000	5,000	-	
4350 Cust. Supplies	-	-	-	
4351 Yearbook	1,000	-	(1,000)	
4390 Uniforms	530	-	(530)	
4400 NonCapEquip-Gen	13,100	13,000	(100)	
4410 ClssrmFrnEqp<5k	1,030	1,000	(30)	
4430 OfficeFurnEqp<5k	5,150	3,000	(2,150)	
4440 Computers <\$5k	15,450	15,500	50	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	122,000	123,000	1,000	
4720 Food:Other Food	12,230	7,000	(5,230)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	342,586	283,659	(58,927)	
Services & Other Operating Expenses				
5101 CMO Fees	991,436	973,666	(17,770)	
5205 Conference Fees	10,300	3,500	(6,800)	
5210 MilesParkTolls	4,950	2,500	(2,450)	
5215 TravConferences	-	-	-	
5220 TraLodging	10,300	2,500	(7,800)	
5300 DuesMemberships	7,745	8,000	255	
5450 Other Insurance	31,196	31,000	(196)	
5500 OpsHousekeeping	36,050	10,000	(26,050)	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	304,830	350,000	45,170	

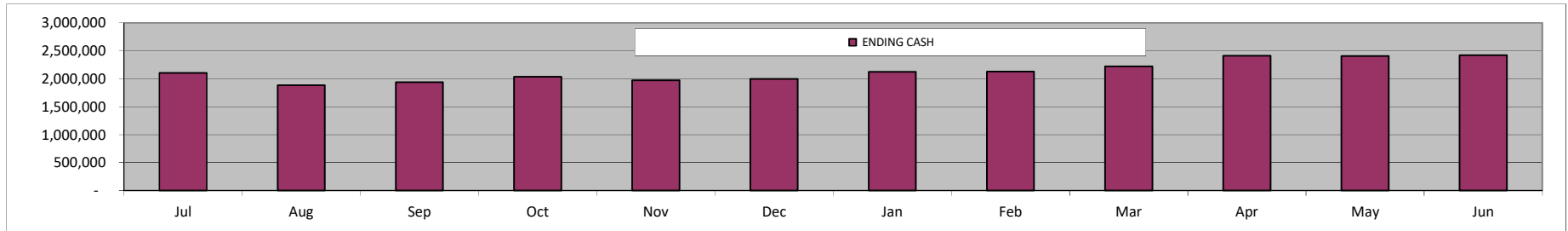
2019-20 Budget					
MSA 8		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	17,441	15,000	(2,441)	
5630	Reps&MaintBldng	2,226	-	(2,226)	
5800	ProfessServices	44,631	62,230	17,599	
5810	Legal	10,000	20,000	10,000	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	3,533	24,000	20,467	
5814	SchPrgAcadComps	618	-	(618)	
5819	SchIProgs-Other	1,230	1,000	(230)	
5820	Audit & CPA	15,914	15,000	(914)	
5825	DMSBusiness Svcs	-	-	-	
5835	Field Trips	20,000	25,000	5,000	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	8,240	5,000	(3,240)	
5850	Oversight Fees	48,017	50,418	2,401	
5857	Payroll Fees	18,041	17,000	(1,041)	
5860	Service Fees	1,379	2,000	621	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	8,549	30,900	22,351	
5864	Prof Dev-Other	33,000	20,000	(13,000)	
5869	SpEd Ctrct Inst	53,575	60,000	6,425	
5872	SpEd Fees	72,628	73,163	535	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	125,059	60,000	(65,059)	
5890	OthSvcsNon-Inst	286,301	6,000	(280,301)	Reflects no Prop 39 in 2019-20
5900	Communications	2,626	3,000	374	
5920	TelecomInternet	(21,000)	45,000	66,000	
5930	PostageDelivery	12,360	8,000	(4,360)	
5940	Technology	71,528	34,892	(36,636)	
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		2,232,703	1,958,769	(273,934)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	42,000	-	(42,000)	Reduced pre-cap equipment
6900	Depreciation	87,817	85,000	(2,817)	
SUBTOTAL - Cap Outlay & Dep.		129,817	85,000	(44,817)	

2019-20 Budget				
MSA 8	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	5,548,234	5,791,779	243,546	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,410,838	2,105,378	1,884,889	1,938,754	2,034,266	1,972,767	1,996,699	2,122,621	2,128,229	2,218,345	2,411,455	2,403,619	2,422,738	
Revenue														
LCFF Entitlement	148,547	214,766	399,822	512,688	355,677	355,677	512,688	402,919	464,323	590,422	389,475	389,475	275,794	5,012,273
Federal Revenue	-	-	48,115	-	-	58,477	30,410	30,410	30,410	30,410	30,410	30,410	44,781	333,831
Other State Revenues	22,599	22,599	63,783	40,679	40,679	67,634	40,679	30,134	53,237	30,134	30,134	57,088	-	499,379
Other Local Revenues	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
Total Revenue	171,564	237,782	512,136	553,784	396,772	482,204	584,193	463,879	548,387	651,382	450,435	477,390	320,575	5,850,484
Expenses														
Certificated Salaries	162,356	162,356	162,356	162,356	162,356	162,356	162,356	162,356	162,356	162,356	162,356	162,356	81,178	2,029,445
Classified Salaries	43,679	43,679	43,679	43,679	43,679	43,679	43,679	43,679	43,679	43,679	43,679	43,679	21,839	545,984
Benefits	71,114	71,114	71,114	71,114	71,114	71,114	71,114	71,114	71,114	71,114	71,114	71,114	35,557	888,921
Books and Supplies	22,693	22,693	22,693	22,693	22,693	22,693	22,693	22,693	22,693	22,693	22,693	22,693	11,346	283,659
Services and Operations	156,702	156,702	156,702	156,702	156,702	156,702	156,702	156,702	156,702	156,702	156,702	156,702	78,351	1,958,769
Depreciation / Cap Outlay	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	3,400	85,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	463,342	463,342	463,342	463,342	463,342	463,342	463,342	463,342	463,342	463,342	463,342	463,342	231,671	5,791,779
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	250,623													250,623
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(269,375)													(269,375)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071		60,852
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(13,681)	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071		42,100
Total Change in Cash	(305,460)	(220,489)	53,865	95,512	(61,499)	23,932	125,922	5,607	90,116	193,110	(7,836)	19,119		100,804

ENDING CASH	2,105,378	1,884,889	1,938,754	2,034,266	1,972,767	1,996,699	2,122,621	2,128,229	2,218,345	2,411,455	2,403,619	2,422,738	<<< = 153 days cash	
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NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-SA Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$190,312.

This will allow MSA-SA to end this fiscal year with a balance of \$7,713,821, which is 90.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is (\$1,936,955), which represents -83 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$392,354 higher than in the prior year, due to average daily attendance (ADA) increasing by 5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$4,177) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$332,306) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$32,366 higher than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$454,849) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$7,340 higher than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$427,273 higher than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$60,627) lower than in the prior year, reflecting updated depreciation and capital outlay projections.



2019-20 Budget				
MSA SA	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	643	648	5	
SUMMARY				
Revenue				
LCFF Entitlement	6,951,482	7,343,836	392,354	Growth in ADA & LCFF funding
Federal Revenue	427,701	423,524	(4,177)	
Other State Revenues	1,060,252	727,946	(332,306)	No one-time (as of May Revise)
Other Local Revenues	154,278	186,644	32,366	SPED Concentration Grant
Total Revenue	8,593,713	8,681,950	88,237	
Expenditures				
Certificated Salaries	3,099,081	2,679,902	(419,179)	ADA growth + targeted adjustments
Classified Salaries	773,092	865,101	92,009	ADA growth + targeted adjustments
Benefits	1,414,118	1,286,438	(127,680)	Increasing to match staff costs
Books and Supplies	293,164	300,504	7,340	No one-time state funds
Services and Operating Exp.	1,720,776	2,148,048	427,273	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	677,067	630,000	(47,067)	Reduction in Cap Improvements
Other Outflows	595,203	581,644	(13,559)	
Total Expenditures	8,572,501	8,491,638	(80,863)	
Net Revenues	21,212	190,312	169,100	
Fund Balance				
Beginning Balance	7,502,296	7,523,508		
Net Revenues	21,212	190,312		
Ending Fund Balance	7,523,508	7,713,821		
Components of Fund Balance				
Available For Econ. Uncert.	411,726	1,249,390	14.7% of Exp.	
Restricted Balances	171,237	123,886	1.5% of Exp.	
Net Fixed Assets	6,940,545	6,340,545	74.7% of Exp.	
Ending Fund Balance	7,523,508	7,713,821	90.8% of Exp.	



2019-20 Budget				
MSA SA	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
REVENUE DETAIL				
LCFF Entitlement				
8011 State Aid	5,065,922	5,333,040	267,118	ADA growth + LCFF funding increase
8012 EPA Entitlement	128,694	129,600	906	ADA growth + LCFF funding increase
8019 Prior Year Adjustments	-	-	-	
8096 InLieuPropTaxes	1,756,866	1,881,196	124,330	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement	6,951,482	7,343,836	392,354	
Federal Revenue				
8181 SpEd - Revenue	92,000	92,000	-	
8220 SchLunchFederal	-	-	-	
8290 All Other Federal Revenue	335,701	331,524	(4,177)	
SUBTOTAL - Federal Revenue	427,701	423,524	(4,177)	
Other State Revenue				
8311 SpEd Revenue	386,364	390,756	4,392	
8520 SchoolNutrState	-	-	-	
8550 MandCstReimburs	143,669	16,234	(127,435)	No one-time funding
8560 StateLotteryRev	143,591	154,969	11,378	
8590 AllOthStateRev	386,628	165,987	(220,641)	No one-time funding
SUBTOTAL - Other State Revenue	1,060,252	727,946	(332,306)	
Local Revenue				
8600 Other Local Revenue	36,311	20,000	(16,311)	Reduced to Summer Program only
8634 StudentLunchFee	-	-	-	
8650 Leases & Rentals	-	-	-	
8660 Interest	4,376	4,723	347	
8698 OthRev-Suspense	-	-	-	
8699 Other Revenue	53,591	161,921	108,330	SPED Concentration Grant
8701 CMO Fee - MSA-1	-	-	-	
8702 CMO Fee - MSA-2	-	-	-	
8703 CMO Fee - MSA-3	-	-	-	
8704 CMO Fee - MSA-4	-	-	-	
8705 CMO Fee - MSA-5	-	-	-	
8706 CMO Fee - MSA-6	-	-	-	
8707 CMO Fee - MSA-7	-	-	-	
8708 CMO Fee - MSA-8	-	-	-	
8709 CMO Fee - MSA-SA	-	-	-	
8712 CMO Fee - MSA-SD	-	-	-	

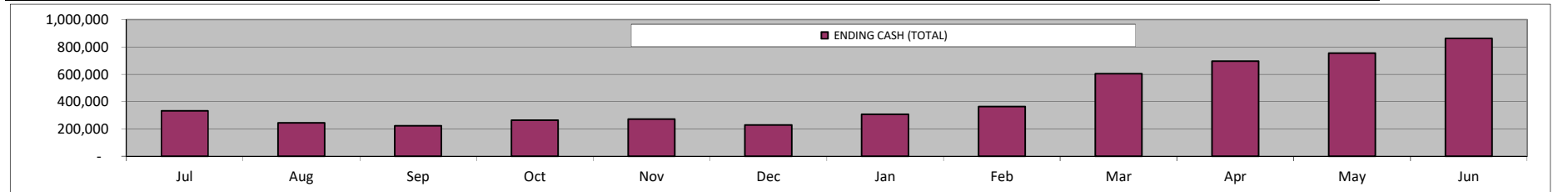
2019-20 Budget				
MSA SA	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8791 SpEd Revenue (Local)	-	-	-	
8802 Private Donations/Grants	-	-	-	
8803 Fundraising	60,000	-	(60,000)	Not included until awarded
8999 Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue	154,278	186,644	32,366	
TOTAL REVENUE	8,593,713	8,681,950	88,237	
EXPENDITURES DETAIL				
Certificated Salaries				
1100 TeacherSalaries	2,467,091	2,206,307	(260,784)	ADA Growth + step/column
1300 Cert Adminis	631,989	473,595	(158,394)	ADA Growth + step/column
SUBTOTAL - Certificated Salaries	3,099,081	2,679,902	(419,179)	
Classified Salaries				
2100 Instructional Aides	-	355,074	355,074	Split out from 2900
2200 Classified Support	-	265,556	265,556	Split out from 2900
2400 Clerical & Tech	268,440	244,472	(23,969)	Targeted adjustments
2900 OtherClassStaff	504,652	-	(504,652)	Moving to 2100/2200
SUBTOTAL - Classified Salaries	773,092	865,101	92,009	
Employee Benefits				
3101 STRS	507,060	457,237	(49,822)	Corresponds to higher staff costs
3202 PERS	114,423	162,020	47,597	Corresponds to higher staff costs
3301 OASDI/Med	118,635	68,181	(50,454)	Corresponds to higher staff costs
3401 HlthWelfare	610,494	560,000	(50,494)	Reduced from 2018-19
3501 UnemployIns	2,502	2,000	(502)	
3601 WorkersCmp	40,347	35,000	(5,347)	Reduced from 2018-19
3701 Other Retirement	-	-	-	
3901 OthBenes	20,658	2,000	(18,658)	
SUBTOTAL - Employee Benefits	1,414,118	1,286,438	(127,680)	
Books & Supplies				
4100 Text&CoreCurric	28,324	37,000	8,676	(Below items adj. per site-level meetings)
4200 BooksOthRefMats	5,311	11,000	5,689	
4310 Ins Mats & Sups	77,021	42,000	(35,021)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	13,664	17,000	3,336	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	2,311	7,500	5,189	
4335 PE Supplies	35,000	15,000	(20,000)	
4340 Educat Software	61,365	63,254	1,889	
4345 NonInstStdntSup	5,000	15,000	10,000	
4346 TeacherSupplies	10,621	15,000	4,379	

2019-20 Budget				
MSA SA	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
4350 Cust. Supplies	21,343	25,000	3,657	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	5,000	27,000	22,000	
4410 ClssrmFrnEqp<5k	-	-	-	
4430 OfficeFurnEqp<5k	4,148	2,750	(1,398)	
4440 Computers <\$5k	2,655	15,000	12,345	
4460 Fixed Asset Suspense	17,000	-	(17,000)	
4710 Food	-	-	-	
4720 Food:Other Food	4,400	8,000	3,600	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	293,164	300,504	7,340	
Services & Other Operating Expenses				
5101 CMO Fees	404,170	973,666	569,496	Restores SA CMO Fee
5205 Conference Fees	-	-	-	
5210 MilesParkTolls	10,500	6,000	(4,500)	
5215 TravConferences	-	5,000	5,000	
5220 TraLodging	5,000	5,000	-	
5300 DuesMemberships	36,118	20,000	(16,118)	
5450 Other Insurance	40,000	40,000	-	
5500 OpsHousekeeping	40,000	45,000	5,000	
5510 Gas & Electric	120,000	120,000	-	
5610 Rent & Leases	-	-	-	
5620 EquipmentLeases	50,286	31,000	(19,286)	
5630 Reps&MaintBldng	50,000	60,000	10,000	
5800 ProfessServices	52,950	58,000	5,050	
5810 Legal	235,664	15,000	(220,664)	As per site-level discussion
5811 Property Tax	3,393	-	(3,393)	
5813 SchPrgAftSchool	5,500	5,000	(500)	
5814 SchPrgAcadComps	11,000	20,000	9,000	
5819 SchlProgs-Other	19,271	25,000	5,729	
5820 Audit & CPA	11,684	13,000	1,316	
5825 DMSBusinessSvcs	-	-	-	
5835 Field Trips	2,636	60,000	57,365	
5836 FieldTrip Trans	28,355	-	(28,355)	
5840 MarkngStdtRecrt	20,115	45,000	24,885	
5850 Oversight Fees	79,550	78,612	(938)	
5857 Payroll Fees	36,150	30,000	(6,150)	
5860 Service Fees	2,932	-	(2,932)	
5861 Prior Year Services	-	-	-	
5863 Prof Developmnt	19,044	13,000	(6,044)	

2019-20 Budget				
MSA SA	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5864 Prof Dev-Other	73,803	50,000	(23,803)	
5869 SpEd Ctrct Inst	242,435	236,000	(6,435)	
5872 SpEd Fees	19,709	19,310	(398)	
5875 StaffRecruiting	-	-	-	
5884 Substitutes	77,091	92,000	14,909	
5890 OthSvcsNon-Inst	3,000	-	(3,000)	Reflects no Prop 39 in 2019-20
5900 Communications	1,725	-	(1,725)	
5920 TelecomInternet	3,090	28,000	24,910	
5930 PostageDelivery	10,606	10,000	(606)	
5940 Technology	5,000	44,460	39,460	
5990 PY Services	-	-	-	
SUBTOTAL - Services & Operations	1,720,776	2,148,048	427,273	
Capital Outlay & Depreciation				
6100 Site Imp (Pre-Capitalization)	-	-	-	
6400 EquipFixed	80,000	30,000	(50,000)	Reduced pre-cap equipment
6900 Depreciation	597,067	600,000	2,933	
SUBTOTAL - Cap Outlay & Dep.	677,067	630,000	(47,067)	
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	595,203	581,644	(13,559)	
SUBTOTAL - Other Outflows	595,203	581,644	(13,559)	
TOTAL EXPENDITURES	8,572,501	8,491,638	(80,863)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,206,914	331,316	244,468	223,128	263,222	271,143	228,527	306,471	362,415	603,957	695,681	754,778	860,734	
Revenue														
LCFF Entitlement	253,296	358,708	666,757	628,656	596,482	596,482	628,656	649,906	796,761	685,685	653,059	653,059	176,329	7,343,836
Federal Revenue	-	-	66,305	-	-	76,527	37,849	37,849	37,849	37,849	37,849	37,849	53,597	423,524
Other State Revenues	38,650	38,650	108,312	69,569	69,569	116,429	69,569	26,319	65,062	26,319	26,319	73,179	-	727,946
Other Local Revenues	15,554	15,554	15,554	15,554	15,554	15,554	15,554	15,554	15,554	15,554	15,554	15,554	-	186,644
Total Revenue	307,499	412,911	856,927	713,779	681,605	804,992	751,628	729,628	915,226	765,408	732,781	779,641	229,926	8,681,950
Expenses														
Certificated Salaries	214,392	214,392	214,392	214,392	214,392	214,392	214,392	214,392	214,392	214,392	214,392	214,392	107,196	2,679,902
Classified Salaries	69,208	69,208	69,208	69,208	69,208	69,208	69,208	69,208	69,208	69,208	69,208	69,208	34,604	865,101
Benefits	102,915	102,915	102,915	102,915	102,915	102,915	102,915	102,915	102,915	102,915	102,915	102,915	51,458	1,286,438
Books and Supplies	24,040	24,040	24,040	24,040	24,040	24,040	24,040	24,040	24,040	24,040	24,040	24,040	12,020	300,504
Services and Operations	171,844	171,844	171,844	171,844	171,844	171,844	171,844	171,844	171,844	171,844	171,844	171,844	85,922	2,148,048
Depreciation / Cap Outlay	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	25,200	630,000
Other Outflows	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	46,532	23,266	581,644
Total Expenses	679,331	679,331	679,331	679,331	679,331	679,331	679,331	679,331	679,331	679,331	679,331	679,331	339,666	8,491,638
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	338,805													338,805
Accounts Receivable - Bond Project														-
Other Assets/Accrual Adj														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(112,504)													(112,504)
Accounts Payable - Current Year	204,583	173,924	(204,583)			(173,924)								-
Summer Holdback for Teachers	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647		67,764
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)														-
Total Other Transactions	436,531	179,571	(198,936)	5,647	5,647	(168,277)	5,647	5,647	5,647	5,647	5,647	5,647		294,065
Total Change in Cash	64,699	(86,849)	(21,340)	40,095	7,921	(42,616)	77,944	55,944	241,542	91,724	59,097	105,957		484,377
ENDING CASH (TOTAL)	331,316	244,468	223,128	263,222	271,143	228,527	306,471	362,415	603,957	695,681	754,778	860,734	<<< = 37 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MSA-SD Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$43,906.

This will allow MSA-SD to end this fiscal year with a balance of \$352,926, which is 8.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is (\$508,304), which represents -43 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$588,403 higher than in the prior year, due to average daily attendance (ADA) increasing by 57.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$1,291) lower than in the prior year, due to updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$214,334) lower than in the prior year, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$47,281) lower than in the prior year, reflecting updated projections of fundraising and other local revenue.

EXPENDITURE CHANGES FROM PRIOR YEAR

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$108,391) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$37,811) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$379,401) lower than in the prior year, due primarily to ending the one-time Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$36,871) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2019-20 Budget				
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:	390	447	57	
SUMMARY				
Revenue				
LCFF Entitlement	3,171,560	3,759,963	588,403	Growth in ADA & LCFF funding
Federal Revenue	110,987	109,696	(1,291)	No CSFIG assumed in 19-20
Other State Revenues	626,463	412,129	(214,334)	No one-time (as of May Revise)
Other Local Revenues	144,662	97,381	(47,281)	SPED Concentration Grant
Total Revenue	4,053,672	4,379,170	325,498	
Expenditures				
Certificated Salaries	1,559,448	1,514,978	(44,470)	ADA growth + step/column
Classified Salaries	398,672	361,638	(37,033)	ADA growth + targeted adjustments
Benefits	723,079	696,191	(26,888)	Increasing to match staff costs
Books and Supplies	119,388	81,577	(37,811)	No one-time state funds
Services and Operating Exp.	1,993,280	1,613,880	(379,401)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	103,871	67,000	(36,871)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	4,897,738	4,335,264	(562,474)	
Net Revenues	(844,066)	43,906	887,972	
Fund Balance				
Beginning Balance	1,153,086	309,020		
Net Revenues	(844,066)	43,906		
Ending Fund Balance	309,020	352,926		
Components of Fund Balance				
Available For Econ. Uncert.	21,701	112,720	2.6% of Exp.	
Restricted Balances	7,645	5,531	0.1% of Exp.	
Net Fixed Assets	279,674	234,674	5.4% of Exp.	
Ending Fund Balance	309,020	352,926	8.1% of Exp.	



2019-20 Budget				
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
REVENUE DETAIL				
LCFF Entitlement				
8011 State Aid	833,677	924,092	90,415	ADA growth + LCFF funding increase
8012 EPA Entitlement	78,074	89,410	11,336	ADA growth + LCFF funding increase
8019 Prior Year Adjustments	-	-	-	
8096 InLieuPropTaxes	2,259,809	2,746,461	486,652	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement	3,171,560	3,759,963	588,403	
Federal Revenue				
8181 SpEd - Revenue	50,500	54,353	3,853	
8220 SchLunchFederal	-	-	-	
8290 All Other Federal Revenue	60,487	55,343	(5,144)	
SUBTOTAL - Federal Revenue	110,987	109,696	(1,291)	
Other State Revenue				
8311 SpEd Revenue	240,900	265,700	24,800	
8520 SchoolNtrState	-	-	-	
8550 MandCstReimburs	77,741	39,900	(37,841)	No one-time funding
8560 StateLotteryRev	89,530	106,529	16,999	
8590 AllOthStateRev	218,292	-	(218,292)	No one-time funding
SUBTOTAL - Other State Revenue	626,463	412,129	(214,334)	
Local Revenue				
8600 Other Local Revenue	29,392	20,000	(9,392)	Reduced to Summer Program only
8634 StudentLunchFee	-	-	-	
8650 Leases & Rentals	2,500	-	(2,500)	
8660 Interest	5,000	5,381	381	
8698 OthRev-Suspense	-	-	-	
8699 Other Revenue	107,770	72,000	(35,770)	SPED Concentration Grant
8701 CMO Fee - MSA-1	-	-	-	
8702 CMO Fee - MSA-2	-	-	-	
8703 CMO Fee - MSA-3	-	-	-	
8704 CMO Fee - MSA-4	-	-	-	

2019-20 Budget				
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	-	-	-
8706	CMO Fee - MSA-6	-	-	-
8707	CMO Fee - MSA-7	-	-	-
8708	CMO Fee - MSA-8	-	-	-
8709	CMO Fee - MSA-SA	-	-	-
8712	CMO Fee - MSA-SD	-	-	-
8791	SpEd Revenue (Local)	-	-	-
8802	Private Donations/Grants	-	-	-
8803	Fundraising	-	-	-
8999	Revenues-Susp	-	-	-
	SUBTOTAL - Local Revenue	144,662	97,381	(47,281)
	TOTAL REVENUE	4,053,672	4,379,170	325,498
	EXPENDITURES DETAIL			
	Certificated Salaries			
1100	TeacherSalaries	1,137,941	1,142,508	4,568 ADA Growth + step/column
1300	Cert Adminis	421,507	372,470	(49,037) ADA Growth + step/column
	SUBTOTAL - Certificated Salaries	1,559,448	1,514,978	(44,470)
	Classified Salaries			
2100	Instructional Aides	-	153,695	153,695 Split out from 2900
2200	Classified Support	-	40,052	40,052 Split out from 2900
2400	Clerical & Tech	160,228	167,892	7,663 Targeted adjustments
2900	OtherClassStaff	238,443	-	(238,443) Moving to 2100/2200
	SUBTOTAL - Classified Salaries	398,672	361,638	(37,033)
	Employee Benefits			
3101	STRS	254,538	280,423	25,886 Corresponds to higher staff costs
3202	PERS	36,329	55,268	18,939 Corresponds to higher staff costs
3301	OASDI/Med	52,419	41,000	(11,419) Corresponds to higher staff costs
3401	HlthWelfare	356,960	300,000	(56,960) Reduced from 2018-19
3501	UnemployIns	1,141	2,000	859
3601	WorkersCmp	21,428	16,000	(5,428) Reduced from 2018-19
3701	Other Retirement	-	-	-
3901	OthBenes	264	1,500	1,236
	SUBTOTAL - Employee Benefits	723,079	696,191	(26,888)

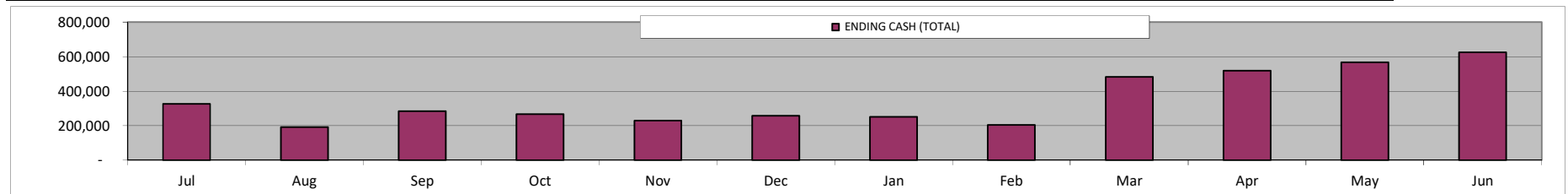
2019-20 Budget				
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	5,150	5,000	(150)	
4200 BooksOthRefMats	2,150	5,000	2,850	
4310 Ins Mats & Sups	52,421	10,000	(42,421)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	12,270	7,000	(5,270)	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	2,334	2,481	147	
4335 PE Supplies	1,280	2,500	1,220	
4340 Educat Software	14,029	17,731	3,703	
4345 NonInstStdntSup	6,365	6,000	(365)	
4346 TeacherSupplies	2,500	2,500	-	
4350 Cust. Supplies	6,365	6,365	(0)	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	-	-	-	
4410 ClssrmFrnEqp<5k	-	-	-	
4430 OfceFurnEqp<5k	3,468	5,000	1,532	
4440 Computers <\$5k	2,000	5,000	3,000	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	9,056	7,000	(2,056)	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	119,388	81,577	(37,811)	
Services & Other Operating Expenses				
5101 CMO Fees	409,714	415,570	5,856	
5205 Conference Fees	4,790	-	(4,790)	
5210 MilesParkTolls	2,426	5,000	2,574	
5215 TravConferences	-	-	-	
5220 TraLodging	6,210	8,000	1,790	
5300 DuesMemberships	5,729	6,000	271	
5450 Other Insurance	22,550	23,000	450	
5500 OpsHousekeeping	18,650	32,000	13,350	
5510 Gas & Electric	45,000	60,000	15,000	
5610 Rent & Leases	724,784	716,172	(8,612)	

2019-20 Budget					
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments	
5620	EquipmentLeases	10,609	12,000	1,391	
5630	Reps&MaintBldng	19,000	33,000	14,000	
5800	ProfessServices	26,584	28,578	1,993	
5810	Legal	15,350	5,000	(10,350)	
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	79,380	-	(79,380)	
5814	SchPrgAcadComps	2,635	6,000	3,365	
5819	SchIProgs-Other	1,133	-	(1,133)	
5820	Audit & CPA	10,609	8,500	(2,109)	
5825	DMSBusinessSvcs	-	-	-	
5835	Field Trips	48,939	40,000	(8,939)	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	18,847	10,000	(8,847)	
5850	Oversight Fees	37,247	37,779	532	
5857	Payroll Fees	16,058	10,000	(6,058)	
5860	Service Fees	1,061	1,000	(61)	
5861	Prior Year Services	12,224	-	(12,224)	
5863	Prof Developmnt	12,360	5,000	(7,360)	
5864	Prof Dev-Other	8,725	5,000	(3,725)	
5869	SpEd Ctrct Inst	86,975	52,179	(34,796)	
5872	SpEd Fees	12,006	12,802	796	
5875	StaffRecruiting	-	-	-	
5884	Substitutes	25,000	27,000	2,000	
5890	OthSvcsNon-Inst	244,216	-	(244,216)	Reflects no Prop 39 in 2019-20
5900	Communications	1,225	-	(1,225)	
5920	TelecomInternet	33,838	28,000	(5,838)	
5930	PostageDelivery	5,150	5,000	(150)	
5940	Technology	24,258	21,300	(2,958)	
5990	PY Services	-	-	-	
	SUBTOTAL - Services & Operations	1,993,280	1,613,880	(379,401)	
	Capital Outlay & Depreciation				
6100	Site Imp (Pre-Capitalization)	29,224	-	(29,224)	No pre-cap improvements included
6400	EquipFixed	29,000	22,000	(7,000)	Reduced pre-cap equipment
6900	Depreciation	45,647	45,000	(647)	
	SUBTOTAL - Cap Outlay & Dep.	103,871	67,000	(36,871)	

2019-20 Budget				
MSA SD	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	4,897,738	4,335,264	(562,474)	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	542,007	325,183	191,696	283,214	266,156	229,580	256,694	250,288	203,747	481,645	518,802	566,474	625,027	
Revenue														
LCFF Entitlement	41,684	177,272	346,208	275,334	255,816	255,816	275,334	273,899	571,705	357,596	332,409	332,409	264,482	3,759,963
Federal Revenue	-	-	11,069	-	-	17,108	10,651	10,651	10,651	10,651	10,651	10,651	17,613	109,696
Other State Revenues	22,960	22,960	67,960	41,327	41,327	87,910	41,327	2,629	29,261	2,629	38,331	49,211	(35,702)	412,129
Other Local Revenues	8,115	8,115	8,115	8,115	8,115	8,115	8,115	8,115	8,115	8,115	8,115	8,115	-	97,381
Total Revenue	72,759	208,347	433,351	324,777	305,258	368,948	335,428	295,294	619,732	378,991	389,506	400,387	246,393	4,379,170
Expenses														
Certificated Salaries	121,198	121,198	121,198	121,198	121,198	121,198	121,198	121,198	121,198	121,198	121,198	121,198	60,599	1,514,978
Classified Salaries	28,931	28,931	28,931	28,931	28,931	28,931	28,931	28,931	28,931	28,931	28,931	28,931	14,466	361,638
Benefits	55,695	55,695	55,695	55,695	55,695	55,695	55,695	55,695	55,695	55,695	55,695	55,695	27,848	696,191
Books and Supplies	6,526	6,526	6,526	6,526	6,526	6,526	6,526	6,526	6,526	6,526	6,526	6,526	3,263	81,577
Services and Operations	129,110	129,110	129,110	129,110	129,110	129,110	129,110	129,110	129,110	129,110	129,110	129,110	64,555	1,613,880
Depreciation / Cap Outlay	5,360	5,360	5,360	5,360	5,360	5,360	5,360	5,360	5,360	5,360	5,360	5,360	2,680	67,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	346,821	346,821	346,821	346,821	346,821	346,821	346,821	346,821	346,821	346,821	346,821	346,821	173,411	4,335,264
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	197,577													197,577
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(145,325)													(145,325)
Accounts Payable - Current Year														-
Summer Holdback for Teachers	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	59,844	
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	57,239	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987		112,096
Total Change in Cash	(216,824)	(133,487)	91,517	(17,058)	(36,576)	27,114	(6,406)	(46,540)	277,898	37,157	47,672	58,553		156,002
ENDING CASH (TOTAL)	325,183	191,696	283,214	266,156	229,580	256,694	250,288	203,747	481,645	518,802	566,474	625,027	<<< = 53 days cash	



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

MERF Executive Summary

SUMMARY OF RESULTS

This latest 2019-20 July Budget update projects a budget surplus of \$60,271.

This will allow MERF to end this fiscal year with a balance of \$429,848, which is 7.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$172,210, which represents 11 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

REVENUE CHANGES FROM PRIOR YEAR

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

LCFF Entitlement projected revenues are \$0 lower than in the prior year, due to average daily attendance (ADA) decreasing by 0.

SIGNIFICANT CHANGES IN EXPENSES

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$589,095 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$11,335) lower than in the prior year, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$534,016) lower than in the prior year, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$11,515) lower than in the prior year, reflecting updated depreciation and encroachment projections.



2019-20 Budget				
MSA MERF	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Projected Average Daily Attendance:			-	
SUMMARY				
Revenue				
LCFF Entitlement	-	-	-	Growth in ADA & LCFF funding
Federal Revenue	-	-	-	No CSFIG assumed in 19-20
Other State Revenues	-	-	-	No one-time (as of May Revise)
Other Local Revenues	5,491,181	6,008,065	516,884	SPED Concentration Grant
Total Revenue	5,491,181	6,008,065	516,884	
Expenditures				
Certificated Salaries	384,571	751,794	367,223	ADA growth + step/column
Classified Salaries	2,103,974	2,123,332	19,358	ADA growth + targeted adjustments
Benefits	782,961	985,475	202,514	Increasing to match staff costs
Books and Supplies	108,765	97,430	(11,335)	No one-time state funds
Services and Operating Exp.	2,523,779	1,989,763	(534,016)	No Prop 39 + targeted adjustments
Depreciation & Cap Outlay	11,515	-	(11,515)	Reduction in Cap Improvements
Other Outflows	-	-	-	
Total Expenditures	5,915,565	5,947,794	32,229	
Net Revenues	(424,384)	60,271	484,655	
Fund Balance				
Beginning Balance	793,961	369,577		
Net Revenues	(424,384)	60,271		
Ending Fund Balance	369,577	429,848		
Components of Fund Balance				
Available For Econ. Uncert.	352,959	413,230	6.9% of Exp.	
Restricted Balances	-	-	0.0% of Exp.	
Net Fixed Assets	16,618	16,618	0.3% of Exp.	
Ending Fund Balance	369,577	429,848	7.2% of Exp.	



2019-20 Budget				
MSA MERF	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
REVENUE DETAIL				
LCFF Entitlement				
8011 State Aid	-	-	-	ADA growth + LCFF funding increase
8012 EPA Entitlement	-	-	-	ADA growth + LCFF funding increase
8019 Prior Year Adjustments	-	-	-	
8096 InLieuPropTaxes	-	-	-	ADA growth + LCFF funding increase
SUBTOTAL - LCFF Entitlement	-	-	-	
Federal Revenue				
8181 SpEd - Revenue	-	-	-	
8220 SchLunchFederal	-	-	-	
8290 All Other Federal Revenue	-	-	-	
SUBTOTAL - Federal Revenue	-	-	-	
Other State Revenue				
8311 SpEd Revenue	-	-	-	
8520 SchoolNutrState	-	-	-	
8550 MandCstReimburs	-	-	-	No one-time funding
8560 StateLotteryRev	-	-	-	
8590 AllOthStateRev	-	-	-	No one-time funding
SUBTOTAL - Other State Revenue	-	-	-	
Local Revenue				
8600 Other Local Revenue	-	-	-	Reduced to Summer Program only
8600 StudentLunchFee	-	-	-	
8650 Leases & Rentals	-	-	-	
8660 Interest	-	-	-	
8698 OthRev-Suspense	-	-	-	
8699 Other Revenue	51,883	-	(51,883)	SPED Concentration Grant
8701 CMO Fee - MSA-1	994,835	973,666	(21,169)	
8702 CMO Fee - MSA-2	898,892	882,385	(16,507)	
8703 CMO Fee - MSA-3	991,104	973,666	(17,438)	
8704 CMO Fee - MSA-4	77,657	73,025	(4,632)	

2019-20 Budget					
MSA MERF		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
8705	CMO Fee - MSA-5	103,253	182,562	79,309	
8706	CMO Fee - MSA-6	46,452	73,025	26,573	
8707	CMO Fee - MSA-7	496,785	486,833	(9,952)	
8708	CMO Fee - MSA-8	991,436	973,666	(17,770)	
8709	CMO Fee - MSA-SA	404,170	973,666	569,496	
8712	CMO Fee - MSA-SD	409,714	415,570	5,856	
8791	SpEd Revenue (Local)	-	-	-	
8802	Private Donations/Grants	25,000	-	(25,000)	
8803	Fundraising	-	-	-	
8999	Revenues-Susp	-	-	-	
SUBTOTAL - Local Revenue		5,491,181	6,008,065	516,884	
TOTAL REVENUE		5,491,181	6,008,065	516,884	
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	-	-	-	ADA Growth + step/column
1300	Cert Adminis	384,571	751,794	367,223	ADA Growth + step/column
SUBTOTAL - Certificated Salaries		384,571	751,794	367,223	
Classified Salaries					
2100	Instructional Aides	-	-	-	Split out from 2900
2200	Classified Support	-	-	-	Split out from 2900
2400	Clerical & Tech	1,855,062	1,248,040	(607,022)	Targeted adjustments
2900	OtherClassStaff	248,912	875,291	626,379	Moving to 2100/2200
SUBTOTAL - Classified Salaries		2,103,974	2,123,332	19,358	
Employee Benefits					
3101	STRS	94,038	149,034	54,996	Corresponds to higher staff costs
3202	PERS	49,981	173,362	123,381	Corresponds to higher staff costs
3301	OASDI/Med	141,870	216,734	74,864	Corresponds to higher staff costs
3401	HlthWelfare	302,748	405,957	103,209	Reduced from 2018-19
3501	UnemployIns	11,919	1,417	(10,502)	
3601	WorkersCmp	28,088	-	(28,088)	Reduced from 2018-19
3701	Other Retirement	-	-	-	
3901	OthBenes	154,317	38,972	(115,345)	
SUBTOTAL - Employee Benefits		782,961	985,475	202,514	

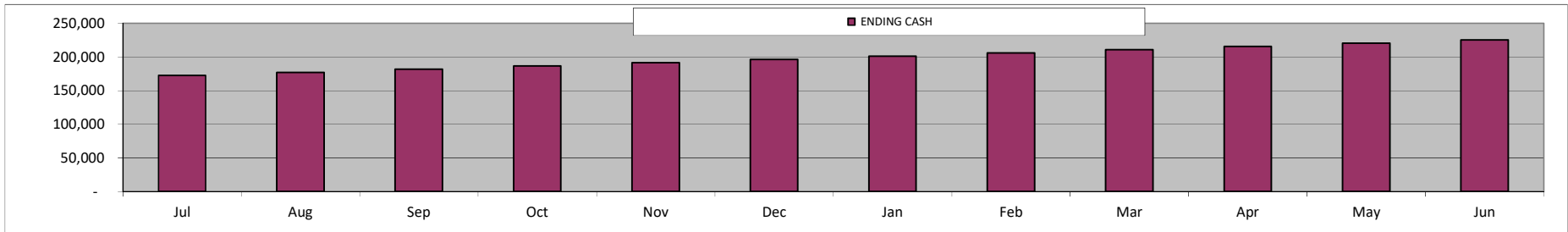
2019-20 Budget				
MSA MERF	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Books & Supplies				(Below items adj. per site-level meetings)
4100 Text&CoreCurric	1,051	1,000	(51)	
4200 BooksOthRefMats	-	-	-	
4310 Ins Mats & Sups	5,500	1,000	(4,500)	No one-time funding
4315 OthrSupplies	-	-	-	
4320 Office Supplies	34,400	14,080	(20,320)	
4325 ProfDevMat&Sups	-	-	-	
4326 Arts&MusicSupps	-	-	-	
4335 PE Supplies	-	-	-	
4340 Educat Software	9,000	15,000	6,000	
4345 NonInstStdntSup	-	-	-	
4346 TeacherSupplies	-	-	-	
4350 Cust. Supplies	-	-	-	
4351 Yearbook	-	-	-	
4390 Uniforms	-	-	-	
4400 NonCapEquip-Gen	8,971	5,500	(3,471)	
4410 ClssrmFrnEqp<5k	-	-	-	
4430 OffceFurnEqp<5k	2,000	2,000	-	
4440 Computers <\$5k	7,310	9,200	1,890	
4460 Fixed Asset Suspense	-	-	-	
4710 Food	-	-	-	
4720 Food:Other Food	40,533	49,650	9,117	
4990 Prior Year Exp	-	-	-	
4999 Misc Exp-Suspense	-	-	-	
SUBTOTAL - Books and Supplies	108,765	97,430	(11,335)	
Services & Other Operating Expenses				
5101 CMO Fees	-	-	-	
5205 Conference Fees	36,990	25,668	(11,322)	As per site-level discussion
5210 MilesParkTolls	115,000	74,000	(41,000)	As per site-level discussion
5215 TravConferences	-	-	-	
5220 TraLodging	114,650	66,000	(48,650)	As per site-level discussion
5300 DuesMemberships	62,573	33,650	(28,923)	As per site-level discussion
5450 Other Insurance	40,000	35,000	(5,000)	
5500 OpsHousekeeping	15,000	5,000	(10,000)	
5510 Gas & Electric	-	-	-	
5610 Rent & Leases	178,570	177,745	(825)	

2019-20 Budget					
MSA MERF		2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
5620	EquipmentLeases	13,000	5,000	(8,000)	
5630	Reps&MaintBldng	2,500	1,000	(1,500)	
5800	ProfessServices	534,100	409,600	(124,500)	As per site-level discussion
5810	Legal	330,000	170,000	(160,000)	As per site-level discussion
5811	Property Tax	-	-	-	
5813	SchPrgAftSchool	-	-	-	
5814	SchPrgAcadComps	-	-	-	
5819	SchlProgs-Other	-	-	-	
5820	Audit & CPA	70,000	90,000	20,000	
5825	DMSBusinessSvcs	500,000	520,000	20,000	
5835	Field Trips	25,000	-	(25,000)	
5836	FieldTrip Trans	-	-	-	
5840	MarkngStdtRecrt	57,827	53,000	(4,827)	
5850	Oversight Fees	-	-	-	
5857	Payroll Fees	20,000	20,000	-	
5860	Service Fees	19,400	30,000	10,600	
5861	Prior Year Services	-	-	-	
5863	Prof Developmnt	66,525	90,900	24,375	
5864	Prof Dev-Other	38,500	15,500	(23,000)	
5869	SpEd Ctrct Inst	-	-	-	
5872	SpEd Fees	-	-	-	
5875	StaffRecruiting	15,087	15,000	(87)	
5884	Substitutes	-	-	-	
5890	OthSvcsNon-Inst	-	-	-	Reflects no Prop 39 in 2019-20
5900	Communications	32,950	5,000	(27,950)	
5920	TelecomInternet	4,000	4,000	-	
5930	PostageDelivery	11,413	5,500	(5,913)	
5940	Technology	220,694	138,200	(82,494)	As per site-level discussion
5990	PY Services	-	-	-	
SUBTOTAL - Services & Operations		2,523,779	1,989,763	(534,016)	
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	
6400	EquipFixed	11,000	-	(11,000)	Reduced pre-cap equipment
6900	Depreciation	515	-	(515)	
SUBTOTAL - Cap Outlay & Dep.		11,515	-	(11,515)	

2019-20 Budget				
MSA MERF	2018-19 Estimated Actuals	July 1 Budget (Current Forecast)	Change From Prior Year	Notes/Comments
Other Outflows				
7299 Encroachment	-	-	-	
7438 InterestExpense	-	-	-	
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENDITURES	5,915,565	5,947,794	32,229	

2019-20 Budget - Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,569,070	172,210	177,031	181,853	186,675	191,496	196,318	201,140	205,961	210,783	215,605	220,426	225,248	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	240,323	6,008,065
Total Revenue	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	480,645	240,323	6,008,065
Expenses														
Certificated Salaries	60,144	60,144	60,144	60,144	60,144	60,144	60,144	60,144	60,144	60,144	60,144	60,144	30,072	751,794
Classified Salaries	169,867	169,867	169,867	169,867	169,867	169,867	169,867	169,867	169,867	169,867	169,867	169,867	84,933	2,123,332
Benefits	78,838	78,838	78,838	78,838	78,838	78,838	78,838	78,838	78,838	78,838	78,838	78,838	39,419	985,475
Books and Supplies	7,794	7,794	7,794	7,794	7,794	7,794	7,794	7,794	7,794	7,794	7,794	7,794	3,897	97,430
Services and Operations	159,181	159,181	159,181	159,181	159,181	159,181	159,181	159,181	159,181	159,181	159,181	159,181	79,591	1,989,763
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	475,824	475,824	475,824	475,824	475,824	475,824	475,824	475,824	475,824	475,824	475,824	475,824	237,912	5,947,794
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	(135,616)													(135,616)
Accounts Receivable - Current Year														-
Other Assets														-
Fixed Assets														-
Due To (From)														-
Expenses - Prior Year Accruals	(1,266,066)													(1,266,066)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(1,401,682)													(1,401,682)
Total Change in Cash	(1,396,860)	4,822	4,822	4,822	4,822	4,822	4,822	4,822	4,822	4,822	4,822	4,822		(1,341,411)
ENDING CASH	172,210	177,031	181,853	186,675	191,496	196,318	201,140	205,961	210,783	215,605	220,426	225,248		<<< = 14 days cash



NOTE: Does not include final intercompany loan repayment schedule - will be updated following final intraorganization loan approval

Magnolia Public Schools

Master List of Vendors with Contracts, \$25,000 and over

WORKING TAB FOR FY 19-20

Vendor Name	Location	Service Description	Contract Start Date	Contract End Date	Term	Renewal/cancellation	FY19-20 Projected Amount	Notes	File	C-Team
21st Century Staffing LLC	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	300,000	Budgeted at Estimated amounts for FY 19-20 Used by MSA2,3,5,7,SA	No	Suat
AbsenceSoft	MERF	HR Software for Attendance tracking	1/7/2017	6/30/2018	1 Year	Auto Renewal		HR Software for attendance tracking	Yes	Suat
Allied Nationwide Security Services	Multiple	Security Services	07/01/2019	N/a	n/a	Preferred Vendor	25,000		Yes	Suat
American Transportation	Multiple	Transportation Services	07/01/2019	N/a	n/a	Preferred Vendor	25,000		Yes	Suat
Asetline School	MSA-SD	SELPA Services	07/01/2019	?	?		57,000		No	Erdinc
AssetWorks	MERF	Inventory Management	1/7/2017	06-30-2017	1 Year	Renewal		Asset Tagging and Fixed Assets Inventory Report	Yes	Nanie
Bob Burke & Company	MERF	Independent Contractor	1/7/2017	06/30/2017	1 Year	Renewal	60,000	\$5,000 Per Month	No	Ismael
BrainPop	Multiple	Software License	1/7/2017	6/30/2018	1 Year	Renewal	25,000	Animated Educational Site for Kids	Yes	Erdinc
Cali CASp	Multiple	Professional Services Facility Assessment	2/22/2018	6/30/2018	n/a	One Time Vendor		Facilities Assessment Services	Yes	Patrick
California Charter School Association	Multiple	Membership	1/7/2017	6/30/2018	1 Year	Renewal	35,000		Yes	Alfredo
CharterSafe	Multiple	Insurance Services	1/7/2018	06/30/2019	1 Year	Renewal	450,553	WC, E&O, General Liability, Property	No	Nanie
ChildCare Careers LLC dba The Education Team	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	300,000	Budgeted at Estimated amounts for FY 18-19 Used by All Schools	NA	Suat
CoolSIS Technologies Inc.	Multiple	Data software	1/10/2014	06-30-2018	1 Year	Consideration for Read-Only Access	32,256	Quote received for read-only access for 2018-19: \$128 per month per site for read-only access; separate for SIS and CoolBIZ. SIS: \$15,360 per year (\$128 per month x 12 mo x 10 sites) BIZ: \$16,896 per year (\$128 per month x 12 mo x 11 sites)	No	David
CSUN Mitchell Family Counseling	MSA2,5,6,7,8	Counseling Services	07/01/2018	06/30/2019	1 Year	Renewal	25,000		Yes	Suat
Data Works	MERF	Consultant	7/7/2017	7/7/2017	N/A	One Time Use		Summer Presenter 2017	NA	Erdinc
Delta Management Services	MERF	Back Office Provider	1/7/2018	6/30/2019	1 Year	Renewal	500,000	Bookkeeping Services	Yes	Nanie
DirectEd Educational Services	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved	450,000	All Sites	Yes	Suat
DTI is now EpiQ	MERF	Document Technologies for	8/6/2017	8/6/2018	1 Year	Considerations-- We		This contract does not list the not to exceed	Yes	Patrick
EdLogical Group Corp.	Multiple	Special Ed Services	1/7/2017	6/30/2023	5 Years	Auto Renewal	750,000	Estimated amounts based on G/L from	Yes	Erdinc
eLuma Online Therapy Services	Multiple	Special Ed Services					50,000	Estimated amount	Yes	Erdinc
First Lutheran Church of Northridge	MSA-7	Rent	1/7/2017	06/30/2022	5 Years	ongoing	274,284	Rental Facility for MSA-7	No	Patrick
First Lutheran Church of Palms	MSA-6	Rent				ongoing	119,000	Rental Facility for MSA-7	Yes	Patrick
Four Winds	Multiple	Transportation Services	07/01/2019	N/a	n/a	Preferred Vendor	25,000			
Good Sports Plus LTD ARC	Multiple	After School Programs	1/7/2016	6/30/2020	4 Years	MSA 1,MSA 8 will	200,000	Contract agrees with ASES grant amount	Yes	Suat
Illuminate Education: ISI	Multiple	Software Services	1/7/2017	06/30/2021	4 Years	N/A	40,100	\$7 per student. Contract based on 3,800	Yes	David
Imagine Etiquette & Image	Multiple	Educational services	1/7/2017	6/30/2018	1 Year	Board Approved	125,000	PER Schools MOU	Yes	Erdinc
Jeanette Reiber	MERF	LACOE Services	7/1/2018	06/30/2019	1 Year	Renewed FY 19-20	25,000	HR Services for LACOE Certification	Yes	Suat
JFK Transportation	MSA-SA	Transportation Services	07/01/2019	n/a	n/a	Ongoing	25,000		Yes	Suat
Kaiser	Multiple	Health and Welfare Benefits	ongoing	n/a	n/a	Auto Renewal	2,775,110		Yes	Nanie
Kajima Development Corporation	MERF	Rent	1/5/2017	1/5/2024	7 years	N/A	156,000	\$13k/mo	Yes	Patrick
LA Café	Multiple	LAUSD Food services	ongoing	n/a	n/a		166,733	Valid contract for MSA-8 and MSA-5 FY18-	Yes	Suat
LACOE CalSts/CalPers	Multiple	Contract for LAUSD Charter	1/7/2017	6/30/2018	1 Year	Auto Renewal	1,500,000.00		Yes	Nanie
Larson Communications	MERF	Communications consulting	1/7/2017	06/30/2018	1 year	Renewal	150,000		Yes	Ismael
Los Angeles Coalition (LACEPS)	MERF	Membership	7/1/2018	n/a	1 Year	Renewal	25,000		Yes	Alfredo
Los Angeles Unified School District	MSA4	Facility MOU's	1/7/2017	06/30/2022	5 Years		103,831	Need updated LAUSD FUA and rental	No	Suat
Metlife	Multiple	Health and Welfare Benefits	1/7/2017	6/30/2018	1 Year	Auto Renewal	177,227	Dental Insurance Benefits for FTE	Yes	Suat
Mind Research Institute	Multiple	Software Services for ST	1/7/2017	6/30/2018	1 Year	Renewal		MSA-8 Uses Mind Rearch Resource is Title1	Yes	Erdinc
Mission View Public Schools = Learn	Multiple	Summer Program	1/7/2017	07/28/2017	1 Month	This is a revenue not		MSA4,5 and MSA6 will not have Summer	Yes	Erdinc

Magnolia Public Schools

Master List of Vendors with Contracts, \$25,000 and over

WORKING TAB FOR FY 19-20

Vendor Name	Location	Service Description	Contract Start Date	Contract End Date	Term	Renewal/cancellation	FY19-20 Projected Amount	Notes	File	C-Team
Montage Insurance Services	MERF	Health Management Brokers	1/7/2017	6/30/2018	1 Year	Renewal		Commission Based Service no amounts paid	Yes	Suat
MyOn is now Renaissance Learning	Multiple	Educational services	4/27/2017	8/31/2020	3 Years	Auto Renewal	79,164	Literacy Software	Yes	Erdinc
Navance, Inc	Multiple	Educational services	1/7/2017	1/7/2019	3 Years	Renewal	54,600	MSA1,2,3,4 and PTS Santa Ana	Yes	Erdinc
NWEA	Multiple	MAP Testing License	1/7/2017	6/30/2018	1 Year	Renewal	43,750	MAP Testing	Yes	David
OdysseyWare	Multiple	Elearning Curriculum	07/01/2019	06/30/2020	?				No	Erdinc
Oracle Investigation Group	MERF	Investigation Services	05/01/2019	06/30/19	n/a				Yes	Patrick
Orange County Department of	MSA-SA	Retirement Report Services	1/7/2018	06/30/18	1 Year	Considerations	25,000		No	Nanie
ParentSquare	Multiple	Parent Communication	Various	Various	n/a	n/a	25,000	Integrative Communication	Yes	Ismael
Paycom	Multiple	Payroll Services	1/12/2015	1/12/2018	3 Years	Auto Renewal	125,000		Yes	Nanie
Project Lead the Way	MSASA	Educational services	1/7/2016	6/30/2018	2 years	Considerations			Yes	Erdinc
Riders Express T&C	Multiple	Bus transportation	1/7/2017	06/30/18	1 Year	Renewal	171,000	Need contract updated for FY 18-19	No	Suat
School Reach	Multiple	Parent Communication	n/a	various	1 year				n/a	Erdinc
SchoolMint	Multiple	Enrollment Partner	1/5/2018	1/5/2022	5 Years	Auto Renewal	31,000	Enrollment and Lottery Services	Yes	Ismael
Schools in Action	Multiple	Food service administration	1/7/2017	06/30/2018	1 Year	Renewal		This vendor is taking over the SFA and will	No	David
Scoot Education	Multiple	Substitute Services	7/1/2019	n/a		Preferred Vendor	300,000			
SDUSD Lease	MSASD	Monthly land lease	1/7/2017	charter term	charter term		240,000		Yes	Patrick
Sub Ready	Multiple	Substitute	ongoing	n/a	n/a	Board Approved	300,000	Used by all Sites	NA	Suat
Teach America	MSA-8	Special Ed Services	1/7/2016	6/30/2018	2 years	Considerations			Yes	Erdinc
Teachers on Reserve	Multiple	Substitute	ongoing	n/a	n/a	Board Approved	300,000	Used by all Sites	NA	Suat
The Bridge Fellowship	MSA	Facility MOU's	7/1/2018	6/1/2020	2 Years	Renewal	100,000	Facilities Use at Amigo Campus	Yes	Suat
Tumbleweed Transportation	MSA-6	Transportation Services	07/01/2019	n/a	n/a	PPreferred Vendor	25,000		Yes	Suat
Ubistor	Multiple	MPS Backup Solutions - IT	1/7/2017	6/30/2018	1 Year	Auto Renewal	28,740	MPS IT Solutions for Backups MSA1-3, SA	Yes	Suat
Urban Futures	MERF	Disclosure Services	1/5/2015	1/5/2018	3 Years	Considerations			Yes	Alfredo
Vavrinek, Trine, Day & Co., LLP	Multiple	Audit services	1/7/2017	06/30/2018	2 years	Renewal	91,925	Estimated Total Fee for MERF \$26,500.00	Yes	Nanie
World Private Security	MSA1,2	Security Services	07/01/2019	N/a	n/a	Preferred Vendor	25,000		Yes	Suat
YMCA	MSASD	ASES	1/7/2016	6/30/2017	1 Year	Renewal	88,452	ASES After School Programs	Yes	Alfredo
YPI- Youth Partners Inc	MSA-1 and MSAB	After School Programs	7/1/2018	6/30/2019	1 Year	Consideration	186,000	MSA1 and MSAB	Yes	Suat
Legal Services:										
Jackson & Lewis PC (assigned by Charter Safe)	MSA-3	Legal Services	ongoing	n/a	n/a	n/a			Yes	Patrick
Musick, Peeler & Garrett LLP	Multiple	Legal Services	ongoing	n/a	n/a	n/a	50,000		Yes	Alfredo
Snell & Wilmer	MERF	Legal Services	1/1/2018	6/30/2018	1 Year	Renewal		Not to Exceed of 236K remaining balance of 35K	Yes	Patrick
Law Offices of Young, Minney & Corr. LLP	Multiple	Legal Services (Increase of \$10 per hour effective June 1,2017)	ongoing	n/a	n/a	n/a	25,000		Yes	Alfredo
Gordon Rees (assigned by Chartersafe)	MERF	Legal Services-- CharterSafe	ongoing	n/a	n/a	n/a			Yes	Alfredo

Magnolia Educational Research Foundation
Home Office Expense Allocation and Contingency Reserve for Economic Uncertainties

Distribution Calculation

School Names	2018-19	2019-20 Projected ADA	Increase (Decrease)	Tier Factor	Subtract Factor calculated with different fee structure	Adjusted Tier Factor	Percentage of Redistribution based on ADA
Magnolia Science Academy 1	612	631	18.72	1.60		1.60	17%
Magnolia Science Academy 2	444	440	4.32	1.45		1.45	16%
Magnolia Science Academy 3	458	483	24.88	1.60		1.60	17%
Magnolia Science Academy 4	172	159	12.64	0.12		0.12	1%
Magnolia Science Academy 5	227	240	13.00	0.30		0.30	3%
Magnolia Science Academy 6	148	154	5.60	0.12		0.12	1%
Magnolia Science Academy 7	280	280	0.32	0.80		0.80	9%
Magnolia Science Academy Bell	472	462	10.24	1.60		1.60	17%
MSA- San Diego	461	446	14.60	1.45	1.45	-	0%
PTS- Santa Ana	740	648	92.00	1.60		1.60	17%
TOTAL	4,014	3,943	-71.28	10.64	1.45	9.19	100%

Total 2018-19 CMO Fee to allocate	6,008,065	
Add Reserve:	-	0%
Subtract: Fees based with different CMO fee structure (11%)	415,569.77	SD CMO Fee - capped at 11%
Home Office Expense Allocation Base	5,592,495.23	(x)

ADA Tier Rate Table		
Average Daily	Factor	
100 students or less	1	0.03
101 to 150 students	101	0.07
151 to 200 students	151	0.12
201 to 250 students	201	0.30
251 to 260 students	251	0.60
261 to 280 students	261	0.80
281 to 300 students	281	1.00
301 to 350 students	301	1.15
351 to 400 students	351	1.30
401 to 450 students	401	1.45
451 students and more	451	1.60

School Names	2018-19 Fee	2019-20 Fee	Increase (Decrease)	Allocation %
Magnolia Science Academy	994,835	973,666	(21,169)	16.21%
Magnolia Science Academy 2	898,892	882,385	(16,507)	14.69%
Magnolia Science Academy 3	991,104	973,666	(17,438)	16.21%
Magnolia Science Academy 4	77,657	73,025	(4,632)	1.22%
Magnolia Science Academy 5	103,253	182,562	79,309	3.04%
Magnolia Science Academy 6	46,452	73,025	26,573	1.22%
Magnolia Science Academy 7	496,785	486,833	(9,952)	8.10%
Magnolia Science Academy Bell	991,436	973,666	(17,770)	16.21%
PTS- Santa Ana	997,937	973,666	(24,271)	16.21%
MSA- San Diego	409,714	415,570	5,856	6.92%
Total	6,008,065	6,008,065.00	0	100.00%

Cannot exceed 15% of LCFF in accordance with charter

Cannot exceed 11% of LCFF in accordance with charter



QUESTIONS & COMMENTS

