



2018-19 Second Interim Budget

**March 7, 2019
Board Meeting**



2018-19 Second Interim Budget: Executive Summary

Highlights

- This Second Interim Budget projects a deficit of \$2.5 million on revenues of \$56.3 million - this is a reduction of \$1.8 million from the First Interim (deficit of \$718k)
- Overall, revenues and expenditure changes generally balance out, except for the addition of \$1.6 million in the Prop 39 Energy projects (using the \$1.6 million in revenue received last year and carried over as beginning balance)
- Projected ending balance at fiscal year-end in June 2019 is now \$24.5 million, or 41.6% of expenses (recommended minimum reserve level = 5.0% of expenses)
- Overall cash balances are stable, with available cash of \$10.6 million at year-end (66 days of average expenses), which could support interschool advances up to and exceeding \$2 million if required to cover project costs and/or unforeseen cash flow needs in the remainder of the year
- Year-to-date spending on goods and services has been below budget so far

2018-19 Second Interim Budget: Revenues

LCFF Entitlement

- Most funding is through the Local Control Funding Formula, which pays approximately \$10k per ADA (average daily attendance) depending on grade level and socioeconomic factors
- ADA is stable from First Interim, but LCFF unduplicated count is slightly lower than last year, causing a slight reduction in revenues of about \$100k

Federal Revenues

- Removed \$1.2 million in NSLP Lunch revenues (and corresponding expenses)
- Added \$600k in Title I-IV funding and Charter School Facilities Incentive Grant (CSFIG)

Other State Revenues

- SPED Mental Health funding increased \$70k
- Removed \$100k in State Lunch Program revenue
- \$210k additional Other State Revenue (SB740, etc.)

Other Local Revenues

- \$250k in new grant revenue (mainly Walton Grant)
- \$300k in other local revenue from Summer School, fundraising, etc.

2018-19 Second Interim Budget: Expenditures

Salaries & Benefits

- Staffing costs on track, increasing by \$265k from First Interim (less than 1% variance)

Books & Supplies

- Removed \$1.3 million in Lunch Program expenses
- Added \$265k in restricted grant spending, mostly Low-Performing Students Block Grant

Services & Operations

- \$1.6 million increase in Prop 39 energy projects, using revenues posted in last fiscal year
- Other Services and Operations costs have been increased by \$300k across multiple categories

Depreciation, Capital Outlay, and Other Outflows

- Approximately \$775k in new fixed asset acquisitions have been added to Capital Outlay (these may be capitalized at year-end and moved to the MPS balance sheet, reducing budget expenses)

2018-19 Second Interim Budget: State Economic Outlook

- New 2019-20 “Governor’s Budget” was released in January, and will be revised again in May 2019 before final approval in June
- Budget contains slight growth in LCFF and no new one-time funding, with a slight reduction in STRS/PERS costs – overall only a slight improvement over this year
- However, budget may end up including new Special Education grant that would provide \$600k in 2019-20 and \$1.2 million each year thereafter – still up in the air at this point
- Political pressure is strong for a moratorium on new charter schools, but statewide push appears focused on capping additional growth of charters, not closing existing schools
- At this point, we do not anticipate any other new substantive changes in 2018-19 statewide revenues or grant funding
- Rainy day support at the state level continues to improve, mitigating the impact of a future economic downturn, and means we can rely more on revenue projections in Years 2-5
- Magnolia should be cautious, as always, but can reasonably rely on State revenue projections for the next few years given the “rainy day fund” at the State level

2018-19 Second Interim Budget: Executive Summary

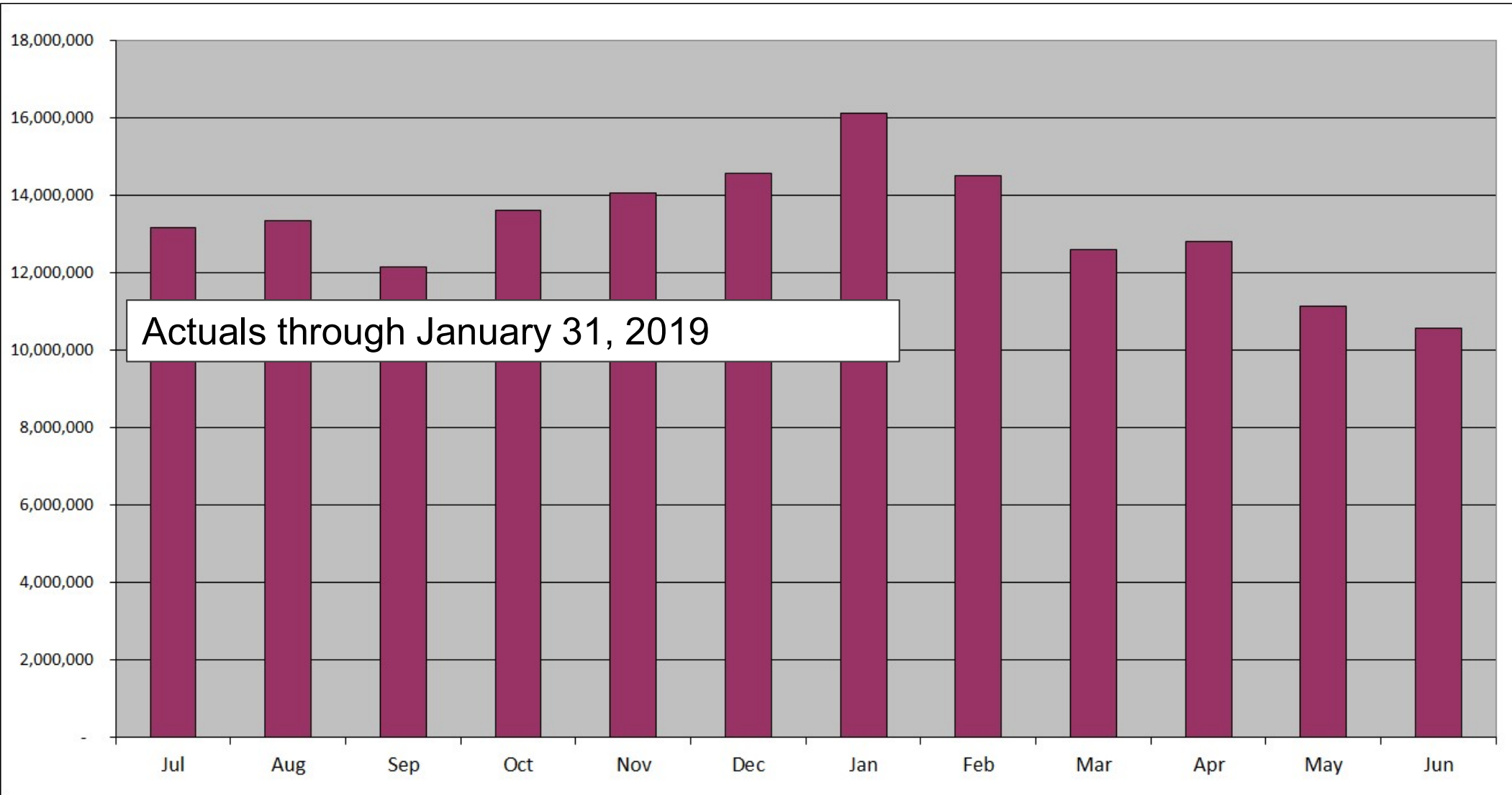
MSA - Consolidated	1st Interim Budget	July-Jan Actuals	Proposed 2nd Interim Budget	Change from 1st Interim	Primary Reasons For Variance (see budget detail for all changes)
SUMMARY					
Revenues					
LCFF Entitlement	39,925,281	19,615,437	39,822,616	(102,665)	ADA stable, but drop in LCFF unduplicated
Federal Revenues	4,105,502	1,725,481	3,540,557	(564,946)	Removed \$1.2m+ Lunch, added \$600k CSFIG
Other State Revenues	6,400,884	2,349,972	6,418,492	17,608	Increased MH funding, \$100k less Lunch
Other Local Revenues	5,940,570	3,892,005	6,498,077	557,507	\$200k Walton, \$250k Summer School
Total Revenues	56,372,238	27,582,895	56,279,742	(92,496)	
Expenditures					
Salaries & Benefits	32,598,815	17,410,121	32,863,312	264,497	Generally on-track, normal variances
Books and Supplies	3,743,160	1,196,410	2,486,246	(1,256,915)	Removed \$1.3m+ in Lunch expenses
Services and Operating Exp.	18,997,799	7,738,045	20,937,545	1,939,746	Added \$1.6m in Prop 39 Projects
Depreciation & Cap Outlay	1,155,455	486,037	1,929,045	773,590	\$475k in new fixed assets (imp/equip)
Other Outflows	595,203	398,080	595,203	-	
Total Expenditures	57,090,432	27,228,693	58,811,350	1,720,918	
Net Revenues	(718,195)	354,202	(2,531,609)	(1,813,414)	Nearly all from adding \$1.6m Prop 39 projects
Beginning Balance (July 1, 2018)	26,993,791		26,993,791		
Net Revenues in 2018-19	(718,195)		(2,531,609)		
Ending Balance (June 30, 2019)	26,275,596		24,462,182		
Ending Bal. as % of Exp.:	46.0%		41.6%		

2018-19 Second Interim Budget: Summary By Site

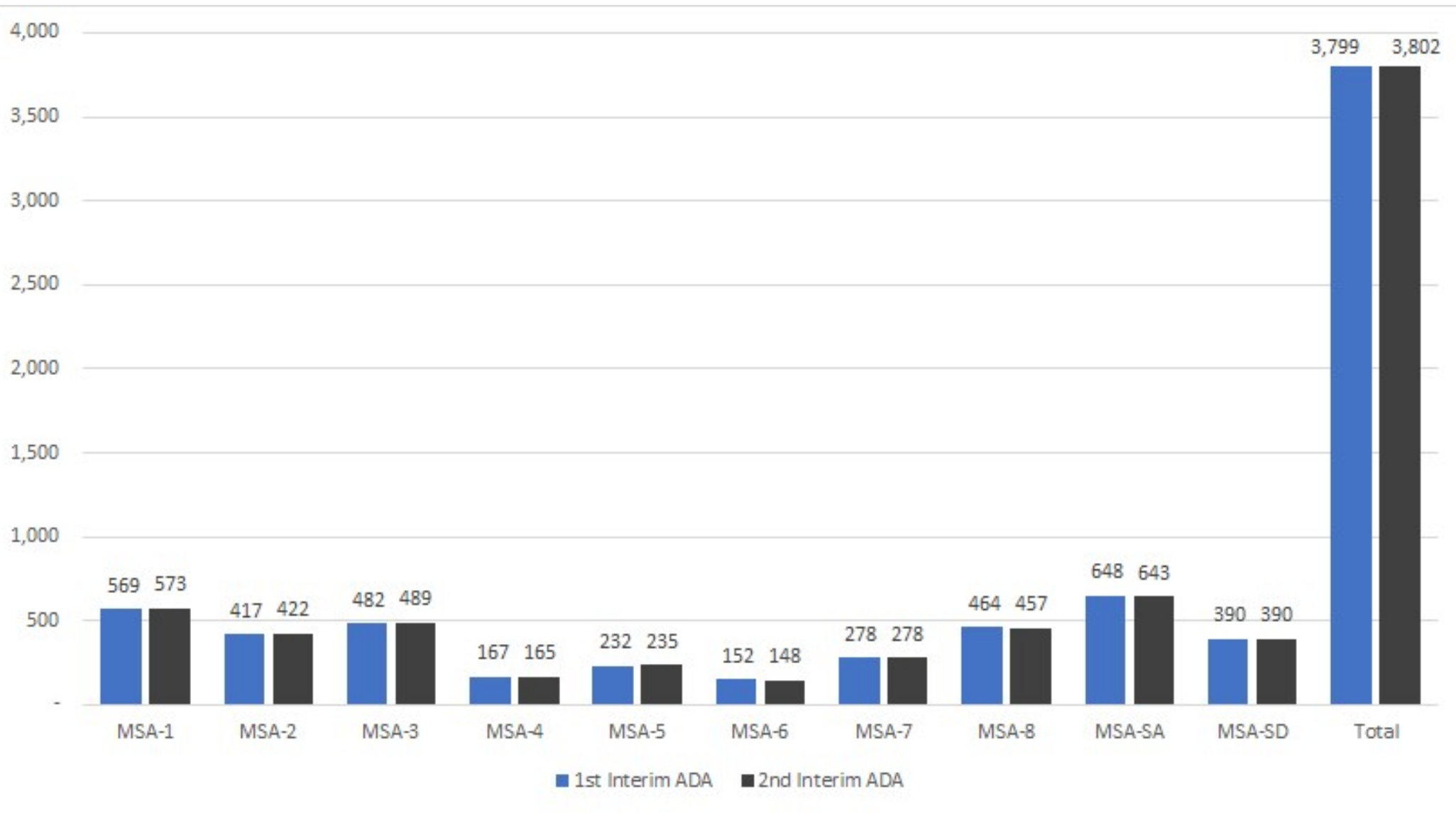
Second Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment	590	437	511	176	247	156	290	472	675	406		3,960
Attendance (ADA)	573	422	489	165	235	148	278	457	643	390		3,802
Revenue												
LCFF Entitlement	6,427,154	4,679,290	5,237,289	1,828,438	2,547,726	1,482,738	2,794,305	4,702,634	6,951,482	3,171,560	-	39,822,616
Federal Revenue	1,215,093	312,059	271,573	131,364	165,737	126,006	444,804	335,233	427,701	110,987	-	3,540,557
Other State Revenues	1,372,354	497,517	705,630	193,363	293,170	311,339	720,162	638,242	1,060,252	626,463	-	6,418,492
Other Local Revenues	324,392	94,185	106,919	70,759	4,200	16,200	48,773	42,527	154,278	144,662	5,491,181	6,498,077
Total Revenue	9,338,993	5,583,050	6,321,411	2,223,924	3,010,833	1,936,283	4,008,045	5,718,636	8,593,713	4,053,672	5,491,181	56,279,742
Expenses												
Certificated Salaries	2,716,938	2,064,742	2,076,799	1,001,697	1,139,695	713,967	1,185,835	1,573,185	3,099,081	1,559,448	384,571	17,515,957
Classified Salaries	721,660	614,405	626,277	170,738	269,141	124,194	381,786	452,015	773,092	398,672	2,103,974	6,635,954
Benefits	1,228,220	1,008,649	964,699	428,944	502,935	340,503	499,364	817,928	1,414,118	723,079	782,961	8,711,400
Books and Supplies	568,980	256,744	228,258	119,347	189,421	93,430	166,162	342,586	293,164	119,388	108,765	2,486,246
Services and Operations	3,599,223	1,892,581	2,661,326	1,071,406	944,094	624,706	1,673,671	2,232,703	1,720,776	1,993,280	2,523,779	20,937,545
Depreciation / Cap Outlay	394,383	69,484	83,804	19,312	37,579	23,222	378,990	129,817	677,067	103,871	11,515	1,929,045
Other Outflows	-	-	-	-	-	-	-	-	595,203	-	-	595,203
Total Expenses	9,229,404	5,906,605	6,641,163	2,811,443	3,082,866	1,920,023	4,285,808	5,548,234	8,572,501	4,897,738	5,915,565	58,811,350
Net Revenue	109,589	(323,555)	(319,752)	(587,519)	(72,033)	16,261	(277,763)	170,402	21,212	(844,066)	(424,384)	(2,531,609)
Fund Balance												
Beginning Balance	4,811,844	1,117,230	1,063,717	1,470,514	1,895,332	1,603,898	1,498,196	4,083,717	7,502,296	1,153,086	793,961	26,993,791
Net Revenue	109,589	(323,555)	(319,752)	(587,519)	(72,033)	16,261	(277,763)	170,402	21,212	(844,066)	(424,384)	(2,531,609)
Projected Ending Balance	4,921,433	793,675	743,965	882,995	1,823,299	1,620,159	1,220,433	4,254,119	7,523,508	309,020	369,577	24,462,182
Ending Bal. as % of Exp.:	53.3%	13.4%	11.2%	31.4%	59.1%	84.4%	28.5%	76.7%	87.8%	6.3%	6.2%	41.6%

2018-19 Second Interim Budget: Cash Balances (Overall)



2018-19 Second Interim Budget: Average Daily Attendance



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA Consolidated	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
	Projected Average Daily Attendance:									3,799	3,802	3	
SUMMARY													
Revenue													
LCFF Entitlement	736,660	2,144,053	2,348,354	4,047,756	3,047,043	3,063,293	4,228,279	19,615,437	39,925,281	39,822,616	(102,665)	20,207,179	49%
Federal Revenue	55,268	4,175	(2,376)	64,799	418,802	29,354	1,155,460	1,725,481	4,105,502	3,540,557	(564,946)	1,815,075	49%
Other State Revenues	105,779	75,608	347,283	594,025	520,807	325,431	381,039	2,349,972	6,400,884	6,418,492	17,608	4,068,520	37%
Other Local Revenues	181,873	1,424,134	142,860	799,627	582,277	574,390	186,844	3,892,005	5,940,570	6,498,077	557,507	2,606,072	60%
Total Revenue	1,079,581	3,647,970	2,836,120	5,506,207	4,568,928	3,992,468	5,951,621	27,582,895	56,372,238	56,279,742	(92,496)	28,696,847	49%
Expenditures													
Certificated Salaries	955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,459,382	1,419,194	9,665,295	17,507,891	17,515,957	8,066	7,850,662	55%
Classified Salaries	376,694	478,137	552,036	537,056	518,951	540,653	513,151	3,516,678	6,499,968	6,635,954	135,986	3,119,276	53%
Benefits	229,686	783,285	521,457	667,398	620,316	387,778	1,001,857	4,228,148	8,590,955	8,711,400	120,445	4,483,252	49%
Books and Supplies	8,535	207,482	335,221	184,714	268,102	186,319	6,038	1,196,410	3,743,160	2,486,246	(1,256,915)	1,289,836	48%
Services and Operating Exp.	355,890	1,601,449	1,325,122	1,376,559	1,115,911	956,591	1,006,521	7,738,045	18,997,799	20,937,545	1,939,746	13,199,500	37%
Depreciation & Cap Outlay	-	12,800	5,845	357,314	39,396	-	70,683	486,037	1,155,455	1,929,045	773,590	1,443,008	25%
Other Outflows	43,042	55,165	88,938	58,535	13,480	94,077	44,844	398,080	595,203	595,203	-	197,124	67%
Total Expenditures	1,969,703	4,557,097	4,312,124	4,660,241	4,026,069	3,624,800	4,062,288	27,228,693	57,090,432	58,811,350	1,720,918	31,582,657	46%
Net Revenues								354,202	(718,195)	(2,531,609)	(1,813,414)	(2,885,811)	
Fund Balance													
Beginning Balance (Audited)										26,993,791			
Net Revenues										(2,531,609)			
Ending Fund Balance										24,462,182			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA Consolidated														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	310,853	1,221,512	1,509,258	2,197,253	2,198,720	2,198,720	2,215,599	11,851,916	25,091,170	24,971,893	(119,277)	13,119,977	47%
8012	EPA Entitlement	-	-	54,332	633,714	-	-	54,332	1,202,509	1,944,887	4,155,679	10,740	2,210,792	47%
8019	Prior Year Adjustments	8	-	(794)	-	-	-	70	-	-	-	-	716	-
8096	InLieuPropTaxes	425,799	922,540	785,558	1,216,789	848,323	810,171	810,171	5,819,350	10,689,172	10,695,044	5,872	4,875,694	54%
SUBTOTAL - LCFF Entitlement		736,660	2,144,053	2,348,354	4,047,756	3,047,043	3,063,293	4,228,279	19,615,437	39,925,281	39,822,616	(102,665)	20,207,179	49%
Federal Revenue														
8181	SpEd - Revenue	12,745	25,489	16,993	16,993	16,993	16,993	62,443	168,649	562,031	562,031	-	393,382	30%
8220	SchLunchFederal	42,524	(23,154)	(19,369)	-	-	-	-	-	1,161,078	-	(1,161,078)	-	-
8290	All Other Federal Revenue	-	1,840	-	47,806	401,809	12,361	1,093,017	1,556,833	2,382,393	2,978,526	596,132	1,421,693	52%
SUBTOTAL - Federal Revenue		55,268	4,175	(2,376)	64,799	418,802	29,354	1,155,460	1,725,481	4,105,502	3,540,557	(564,946)	1,815,075	49%
Other State Revenue														
8311	SpEd Revenue	99,588	75,608	180,898	164,526	161,617	208,572	162,989	1,053,799	2,191,348	2,260,653	69,305	1,206,854	47%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	101,077	-	(101,077)	-	-
8550	MandCstReimburs	-	-	-	-	-	88,206	99,997	188,203	780,238	780,238	-	592,035	24%
8560	StateLotteryRev	-	-	16,384	79,257	-	-	128,898	224,539	778,564	778,564	-	554,025	29%
8590	AllOthStateRev	6,191	-	150,000	350,242	359,190	28,653	(10,845)	883,431	2,549,656	2,599,037	49,380	1,715,606	34%
SUBTOTAL - Other State Revenue		105,779	75,608	347,283	594,025	520,807	325,431	381,039	2,349,972	6,400,884	6,418,492	17,608	4,068,520	37%
Local Revenue														
8600	Other Local Revenue	-	-	25,000	-	-	-	(25,000)	-	-	252,422	252,422	252,422	0%
8634	StudentLunchFee	0	-	0	(0)	-	0	728	728	47,940	-	(47,940)	(728)	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
8660	Interest	869	362	1,308	425	-	2,278	914	6,156	9,376	9,376	-	3,220	66%
8698	OthRev-Suspense	2,458	(2,351)	0	-	-	-	(0)	107	-	-	-	(107)	-
8699	Other Revenue	15,638	447,258	(393,654)	297,827	6,858	40,061	99,551	513,538	421,457	484,981	63,524	(28,558)	106%
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	82,903	82,903	82,903	580,320	994,835	994,835	-	414,515	58%
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	74,908	74,908	74,908	524,354	898,892	898,892	-	374,538	58%
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	82,592	82,592	82,592	578,144	991,104	991,104	-	412,960	58%
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	6,471	6,471	6,471	45,300	77,657	77,657	-	32,357	58%
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	8,604	8,604	8,604	60,231	103,253	103,253	-	43,022	58%
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	3,871	3,871	3,871	27,097	46,452	46,452	-	19,355	58%
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	41,399	41,399	41,399	289,791	496,785	496,785	-	206,994	58%
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	82,620	82,620	82,620	578,338	991,436	991,436	-	413,098	58%
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	89,770	89,770	(527,350)	101,042	404,170	404,170	-	303,128	25%
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	34,143	34,143	34,143	239,000	409,714	409,714	-	170,714	58%
8791	SpEd Revenue (Local)	1,581	4,867	-	-	-	-	-	6,448	45,000	45,000	-	38,552	14%
8802	Private Donations/Grants	1,581	4,867	-	-	-	-	223,052	229,500	-	229,500	229,500	-	100%
8803	Fundraising	1,581	4,867	-	-	-	-	53,156	59,604	-	60,000	60,000	396	99%
8999	Revenues-Susp	15,228	2,868	2,926	(5,906)	68,137	24,771	(55,717)	52,308	-	-	-	(52,308)	-
SUBTOTAL - Local Revenue		181,873	1,424,134	142,860	799,627	582,277	574,390	186,844	3,892,005	5,940,570	6,498,077	557,507	2,606,072	60%
TOTAL REVENUE		1,079,581	3,647,970	2,836,120	5,506,207	4,568,928	3,992,468	5,951,621	27,582,895	56,372,238	56,279,742	(92,496)	28,696,847	49%

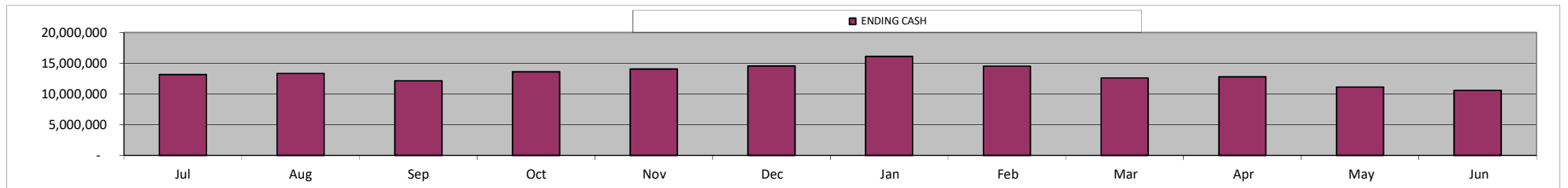
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA Consolidated														
EXPENSES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	520,831	1,101,439	1,180,359	1,166,437	1,151,466	1,158,631	1,123,176	7,402,339	13,924,418	13,843,072	(81,347)	6,440,733	53%
1300	Cert Adminis	435,026	317,339	303,147	312,228	298,448	300,750	296,018	2,262,956	3,583,473	3,672,886	89,413	1,409,930	62%
SUBTOTAL - Certificated Salaries		955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,459,382	1,419,194	9,665,295	17,507,891	17,515,957	8,066	7,850,662	55%
Classified Salaries														
2400	Clerical & Tech	210,709	220,645	249,610	231,899	228,073	247,451	251,138	1,639,524	3,421,610	3,453,281	31,670	1,813,756	47%
2900	OtherClassStaff	165,985	257,492	302,426	305,157	290,877	293,203	262,014	1,877,154	3,078,358	3,182,674	104,316	1,305,520	59%
SUBTOTAL - Classified Salaries		376,694	478,137	552,036	537,056	518,951	540,653	513,151	3,516,678	6,499,968	6,635,954	135,986	3,119,276	53%
Employee Benefits														
3101	STRS	83,107	236,652	243,964	248,362	239,344	245,932	236,442	1,533,803	2,847,161	2,916,278	69,117	1,382,475	53%
3202	PERS	35,942	56,990	64,437	63,437	58,329	62,941	65,887	407,962	695,801	704,436	8,636	296,474	58%
3301	OASDI/Med	40,241	54,525	58,959	57,451	55,127	56,597	58,032	380,932	750,351	769,116	18,765	388,184	50%
3401	HlthWelfare	7,024	406,073	127,670	270,932	204,107	16,982	561,236	1,594,024	3,807,145	3,833,179	26,034	2,239,155	42%
3501	UnemployIns	635	4,130	1,344	2,399	38,735	507	17,706	65,456	48,105	48,484	380	(16,972)	135%
3601	WorkersCmp	58,445	19,480	19,482	19,482	19,482	-	22,344	158,715	260,232	257,732	(2,500)	99,017	62%
3701	Other Retirement	-	-	-	-	-	-	35,340	51,711	-	-	-	(51,711)	-
3901	OthBenes	4,292	5,435	5,601	5,335	5,193	4,818	4,870	35,545	182,160	182,174	14	146,629	20%
SUBTOTAL - Employee Benefits		229,686	783,285	521,457	667,398	620,316	387,778	1,001,857	4,228,148	8,590,955	8,711,400	120,445	4,483,252	49%
Books & Supplies														
4100	Text&CoreCurric	-	121,717	64,408	8,129	20,064	9,016	19,776	243,111	385,977	383,077	(2,900)	139,966	63%
4200	BooksOthRefMats	-	-	-	-	49	-	412	461	19,897	20,244	347	19,784	2%
4310	Ins Mats & Sups	-	1,830	14,977	2,806	4,344	10,817	9,452	44,225	503,923	768,119	264,196	723,894	6%
4315	OthrSupplies	-	-	854	1,163	2,819	2,698	281	7,814	17,600	35,872	18,272	28,058	22%
4320	Office Supplies	-	(130)	10,488	7,323	2,809	3,896	23,574	47,960	127,835	126,535	(1,300)	78,575	38%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500	0%
4326	Arts&MusicSupps	-	-	105	-	-	883	-	988	17,235	17,235	-	16,247	6%
4335	PE Supplies	-	-	-	47	-	1,207	4,974	6,228	49,340	51,968	2,628	45,740	12%
4340	Educat Software	-	18,158	55,884	32,648	36,208	-	40,182	183,080	432,966	413,441	(19,525)	230,361	44%
4345	NonInstStdntSup	1,693	616	5,247	2,716	22	107	3,740	14,141	50,514	64,391	13,877	50,251	22%
4346	TeacherSupplies	1,270	-	214	-	56	421	197	2,158	24,725	24,785	60	22,627	9%
4350	Cust. Supplies	-	-	4,182	7,113	4,170	3,362	4,825	23,651	57,248	57,248	-	33,597	41%
4351	Yearbook	-	-	-	-	-	-	849	849	3,283	7,103	3,820	6,254	12%
4390	Uniforms	-	-	-	-	-	-	-	-	3,030	3,030	-	3,030	0%
4400	NonCapEquip-Gen	-	-	5,328	1,334	2,677	-	4,527	13,865	67,838	51,138	(16,700)	37,273	27%
4410	ClssrmFrmEqp<5k	-	(396)	-	-	4,809	-	10,950	15,363	17,714	19,014	1,300	3,651	81%
4430	OfficeFurnEqp<5k	-	-	12	685	250	-	8,839	9,786	38,434	35,434	(3,000)	25,648	28%
4440	Computers <\$5k	2,485	-	174	1,110	-	2,889	1,984	8,642	103,642	63,977	(39,665)	55,335	14%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	17,000	17,000	-	17,000	0%
4710	Food	-	(11)	-	-	-	-	86,615	86,604	1,709,453	172,000	(1,537,453)	85,396	50%
4720	Food:Other Food	-	(413)	5,104	3,550	1,355	898	11,193	21,687	88,005	147,133	59,128	125,446	15%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	6,000	6,000	-	6,000	0%
4999	Misc Exp-Suspense	3,087	66,112	168,244	116,090	188,471	150,125	(226,333)	465,796	-	-	-	(465,796)	-
SUBTOTAL - Books and Supplies		8,535	207,482	335,221	184,714	268,102	186,319	6,038	1,196,410	3,743,160	2,486,246	(1,256,915)	1,289,836	48%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA Consolidated														
Services & Other Operating Expenses														
5101	CMO Fees	142,938	961,395	507,281	507,281	507,281	507,281	(109,840)	3,023,617	5,414,298	5,414,298	-	2,390,681	56%
5205	Conference Fees	678	-	-	-	1,165	1,400	450	3,693	60,109	60,109	-	56,416	6%
5210	MilesParkTolls	2,178	4,267	2,991	5,830	5,445	3,186	6,935	30,831	132,425	138,725	6,300	107,894	22%
5215	TravConferences	-	-	-	-	-	21	889	909	25,061	17,761	(7,300)	16,852	5%
5220	TraLodging	-	20	879	2,062	279	142	1,461	4,842	150,701	153,907	3,206	149,064	3%
5300	DuesMemberships	75	6,913	10,258	89	168	51,570	4,947	74,020	131,304	162,448	31,143	88,427	46%
5450	Other Insurance	54,193	18,066	21,740	28,795	18,064	-	20,009	160,867	274,731	274,731	-	113,863	59%
5500	OpsHousekeeping	2,270	5,079	6,554	16,996	9,182	20,099	10,579	70,759	232,321	214,321	(18,000)	143,562	33%
5510	Gas & Electric	3,689	30,166	25,902	31,000	21,342	5,296	20,934	138,331	287,926	302,926	15,000	164,596	46%
5610	Rent & Leases	79,609	264,984	311,101	354,695	169,692	49,722	564,103	1,793,905	3,882,374	3,894,223	11,849	2,100,318	46%
5620	EquipmentLeases	8,296	14,730	18,004	16,715	15,789	12,287	16,240	102,061	210,739	224,739	14,000	122,678	45%
5630	Reps&MaintBldng	-	33,577	26,679	12,872	9,792	15,420	6,571	104,911	194,114	200,290	6,176	95,379	52%
5800	ProfessServices	10,284	51,034	90,685	68,447	82,321	17,255	40,382	360,408	1,162,778	1,059,737	(103,041)	699,329	34%
5810	Legal	1,919	15,775	44,678	85,539	11,933	32,829	25,359	218,032	757,181	858,745	101,564	640,713	25%
5811	Property Tax	-	-	-	-	3,393	-	-	3,393	3,393	3,393	-	-	100%
5813	SchPrgAftSchool	-	2,250	61,386	61,304	30,912	30,652	39,564	226,068	415,082	412,082	(3,000)	186,015	55%
5814	SchPrgAcadComps	-	694	225	2,100	998	220	2,311	6,548	55,253	57,253	2,000	50,705	11%
5819	SchlProgs-Other	-	7,600	6,873	1,421	1,932	4,586	7,621	30,032	100,404	103,976	3,572	73,944	29%
5820	Audit & CPA	-	875	-	148	-	58,669	700	60,392	152,716	172,716	20,000	112,324	35%
5825	DMSBusiness Svcs	-	103,404	-	69,130	34,468	34,468	35,332	276,802	500,000	500,000	-	223,198	55%
5835	Field Trips	2,885	718	6,302	27,299	13,565	1,591	2,967	55,326	159,468	226,202	66,734	170,876	24%
5836	FieldTrip Trans	-	9,579	6,386	6,386	6,386	3,193	6,386	38,316	95,600	92,215	(3,386)	53,899	42%
5840	MarkngStdtRecrt	-	270	16,898	14,536	3,284	12,534	12,252	59,773	174,646	182,588	7,942	122,814	33%
5850	Oversight Fees	6,161	18,806	54,840	(36,377)	8,214	8,214	14,527	74,385	418,674	418,674	-	344,288	18%
5857	Payroll Fees	-	1,873	-	-	-	1,669	15,561	19,102	208,366	205,730	(2,636)	186,628	9%
5860	Service Fees	7,910	307	(5,160)	3,704	225	435	525	7,945	33,492	37,756	4,264	29,811	21%
5861	Prior Year Services	-	-	-	-	-	12,224	5,956	18,180	-	24,079	24,079	5,899	76%
5863	Prof Developmnt	-	465	4,499	7,333	8,845	1,661	9,358	32,160	228,591	242,953	14,362	210,794	13%
5864	Prof Dev-Other	-	1,677	11,016	10,094	17,805	2,607	39,358	82,557	378,252	368,022	(10,230)	285,465	22%
5869	SpEd Ctrct Inst	12,337	750	5,444	6,646	23,355	12,742	119,643	180,916	840,623	969,806	129,183	788,890	19%
5872	SpEd Fees	10,110	10,110	6,740	(0)	-	0	(3,519)	23,441	278,743	278,743	-	255,302	8%
5875	Staff Recruiting	-	1,223	173	3,288	245	575	-	5,504	15,309	15,396	87	9,892	36%
5884	Substitutes	-	10,257	59,732	32,855	84,729	40,434	31,115	259,121	454,141	649,014	194,873	389,893	40%
5890	Oth Svcs Non-Inst	3,388	-	5,815	2,197	4,874	-	10,533	26,808	672,804	2,191,251	1,518,446	2,164,443	1%
5900	Communications	655	1,732	145	2,556	1,500	-	5,438	12,027	108,733	52,689	(56,043)	40,663	23%
5920	TelecomInternet	6,317	8,598	11,005	7,102	2,992	8,734	14,736	59,484	478,422	79,057	(399,364)	19,573	75%
5930	PostageDelivery	-	6,460	652	3,354	504	13	8,407	19,391	84,330	82,728	(1,602)	63,337	23%
5940	Technology	-	7,796	5,400	21,164	15,234	4,864	18,731	73,188	224,694	594,262	369,568	521,074	12%
SUBTOTAL - Services & Operatio		355,890	1,601,449	1,325,122	1,376,559	1,115,911	956,591	1,006,521	7,738,045	18,997,799	20,937,545	1,939,746	13,199,500	37%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA Consolidated														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	12,800	-	-	-	-	7,819	20,619	29,224	677,569	648,345	656,950	3%
6400	EquipFixed	-	-	5,845	22,233	39,396	-	62,864	130,337	120,988	246,233	125,245	115,896	53%
6900	Depreciation	-	-	-	335,081	-	-	-	335,081	1,005,243	1,005,243	-	670,162	33%
SUBTOTAL - Cap Outlay & Depre		-	12,800	5,845	357,314	39,396	-	70,683	486,037	1,155,455	1,929,045	773,590	1,443,008	25%
Other Outflows														
7299	Encroachment	-	10,110	(40,996)	13,479	13,480	13,480	17,357	26,909	-	-	-	(26,909)	0%
7438	InterestExpense	43,042	45,056	129,934	45,056	-	80,597	27,486	371,170	595,203	595,203	-	224,033	62%
SUBTOTAL - Other Outflows		43,042	55,165	88,938	58,535	13,480	94,077	44,844	398,080	595,203	595,203	-	197,124	67%
TOTAL EXPENSES		1,969,703	4,557,097	4,312,124	4,660,241	4,026,069	3,624,800	4,062,288	27,228,693	57,090,432	58,811,350	1,720,918	31,582,657	46%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	13,516,040	13,160,445	13,331,938	12,152,345	13,613,343	14,059,137	14,553,850	16,104,453	14,515,809	12,599,991	12,795,059	11,130,896		
Revenue														
LCFF Entitlement	736,660	2,144,053	2,348,354	4,047,756	3,047,043	3,063,293	4,228,279	3,068,979	3,103,912	4,271,488	3,068,979	3,068,979	3,624,841	39,822,616
Federal Revenue	55,268	4,175	(2,376)	64,799	418,802	29,354	1,155,460	78,676	78,676	794,223	78,676	420,176	364,646	3,540,557
Other State Revenues	105,779	75,608	347,283	594,025	520,807	325,431	381,039	584,492	330,534	445,982	504,807	1,090,889	1,111,817	6,418,492
Other Local Revenues	181,873	1,424,134	142,860	799,627	582,277	574,390	186,844	470,730	470,730	470,730	470,730	470,730	252,422	6,498,077
Total Revenue	1,079,581	3,647,970	2,836,120	5,506,207	4,568,928	3,992,468	5,951,621	4,202,878	3,983,853	5,982,423	4,123,193	5,050,774	5,353,726	56,279,742
Expenses														
Certificated Salaries	955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,459,382	1,419,194	1,431,913	1,431,913	1,431,913	1,431,913	1,431,913	691,095	17,515,957
Classified Salaries	376,694	478,137	552,036	537,056	518,951	540,653	513,151	623,855	623,855	623,855	623,855	623,855	-	6,635,954
Benefits	229,686	783,285	521,457	667,398	620,316	404,149	1,001,857	900,045	900,045	900,045	900,045	900,045	(16,972)	8,711,400
Books and Supplies	8,535	207,482	335,221	184,714	268,102	186,319	6,038	222,992	222,992	222,992	222,992	222,992	174,874	2,486,246
Services and Operations	355,890	1,601,449	1,325,122	1,376,559	1,115,911	956,591	1,006,521	2,436,818	2,436,818	2,436,818	2,436,818	2,436,818	1,015,409	20,937,545
Depreciation / Cap Outlay	-	12,800	5,845	357,314	39,396	-	70,683	279,517	279,517	279,517	279,517	279,517	45,424	1,929,045
Other Outflows	43,042	55,165	88,938	58,535	13,480	94,077	44,844	39,425	39,425	39,425	39,425	39,425	-	595,203
Total Expenses	1,969,703	4,557,097	4,312,124	4,660,241	4,026,069	3,641,171	4,062,288	5,934,565	5,934,565	5,934,565	5,934,565	5,934,565	1,909,830	58,811,350
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	1,696,073	1,308,230	148,515	191,918	111,488	27,174	(16,827)	-	-	-	-	-	-	3,466,571
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	218,092	261,413	98,728	200,110	108,773	128,835	(392,524)	-	-	-	-	-	-	623,428
Fixed Assets	-	-	-	222,430	(27,162)	34,018	(198,237)	110,231	110,231	110,231	110,231	110,231	110,231	582,206
Due To (From)	(102,094)	(315,616)	(283,756)	(82,105)	(89,770)	(89,770)	-	-	-	-	-	186,486	-	(776,625)
Expenses - Prior Year Accruals	(1,316,953)	(202,943)	(4,666)	-	-	-	-	-	-	-	-	-	-	(1,524,562)
Accounts Payable - Current Year	-	(9,872)	404,314	38,200	(244,872)	6,180	231,879	-	-	-	-	-	-	425,829
Summerholdback for Teachers	39,408	39,408	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	523,606
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	-	(7,500)	(7,500)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	-	(280,187)
Total Other Transactions	534,527	1,080,621	296,410	615,033	(97,065)	143,415	(338,730)	143,044	34,894	147,210	147,210	333,696		3,040,266
Total Change in Cash	(355,595)	171,493	(1,179,593)	1,460,998	445,795	494,713	1,550,603	(1,588,644)	(1,915,818)	195,068	(1,664,162)	(550,095)		508,657
ENDING CASH	13,160,445	13,331,938	12,152,345	13,613,343	14,059,137	14,553,850	16,104,453	14,515,809	12,599,991	12,795,059	11,130,896	10,580,802		66



MSA-1 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget surplus of \$109,589.

This is an decrease of (\$17,064) from the original First Interim Budget projected surplus of \$126,653.

This will allow MSA-1 to end this fiscal year with a balance of \$4,921,433, which is 53.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,539,322, which represents 61 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = increase of \$286,227, or 3.2% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$27,954 higher than in the First Interim, due to average daily attendance (ADA) increasing by 4.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$32,113 higher than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$26,549) lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$252,709 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$303,291, or 3.4% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$109,003 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$87,256) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$17,367) lower than in the First Interim, due to various line-item adjustments (see budget detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$298,911 higher than in the First Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim	
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
Projected Average Daily Attendance:									569	573	4			
SUMMARY														
Revenue														
LCFF Entitlement	75,698	343,603	293,142	657,398	446,920	446,920	657,400	2,921,081	6,399,200	6,427,154	27,954	3,506,073	45%	
Federal Revenue	-	1,840	-	-	78,178	-	351,611	431,629	1,182,980	1,215,093	32,113	783,464	36%	
Other State Revenues	12,965	-	86,302	23,337	94,521	39,809	55,520	312,454	1,398,904	1,372,354	(26,549)	1,059,900	23%	
Other Local Revenues	6,000	-	2,278	7,435	13,155	20,418	202,829	252,116	71,682	324,392	252,709	72,276	78%	
Total Revenue	94,663	345,443	381,722	688,171	632,773	507,147	1,267,359	3,917,279	9,052,766	9,338,993	286,227	5,421,714	42%	
Expenditures														
Certificated Salaries	154,335	268,954	231,137	229,542	228,277	230,399	215,181	1,557,824	2,661,991	2,716,938	54,947	1,159,114	57%	
Classified Salaries	42,241	44,889	60,287	51,294	50,226	57,086	56,662	362,685	680,715	721,660	40,945	358,975	50%	
Benefits	28,667	107,975	89,460	56,165	132,547	58,077	133,161	606,052	1,215,108	1,228,220	13,112	622,168	49%	
Books and Supplies	1,270	66,710	39,854	68,356	29,939	37,041	(28,494)	214,676	656,236	568,980	(87,256)	354,304	38%	
Services and Operating Exp.	11,951	325,251	240,732	245,821	239,035	244,072	246,220	1,553,083	3,616,590	3,599,223	(17,367)	2,046,140	43%	
Depreciation & Cap Outlay	-	-	5,845	23,824	-	-	-	29,669	95,472	394,383	298,911	364,715	8%	
Other Outflows	-	-	(3,519)	-	-	-	3,519	-	-	-	-	-	-	
Total Expenditures	238,463	813,779	663,795	675,003	680,024	626,676	626,248	4,323,988	8,926,113	9,229,404	303,291	4,905,416	47%	
Net Revenues									(406,709)	126,653	109,589	(17,064)	516,298	
Fund Balance														
Beginning Balance (Audited)										4,811,844				
Net Revenues										109,589				
Ending Fund Balance											4,921,433			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 1														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	192,222	192,222	345,999	345,999	345,999	345,999	1,768,440	4,184,085	4,196,773	12,688	2,428,333	42%
8012	EPA Entitlement	-	-	-	210,479	-	-	210,480	420,959	842,791	848,599	5,808	427,640	50%
8019	Prior Year Adjustments	8	-	-	-	-	-	-	8	-	-	-	(8)	-
8096	InLieuPropTaxes	75,690	151,381	100,920	100,920	100,921	100,921	100,921	731,674	1,372,324	1,381,782	9,458	650,108	53%
SUBTOTAL - LCFF Entitlement		75,698	343,603	293,142	657,398	446,920	446,920	657,400	2,921,081	6,399,200	6,427,154	27,954	3,506,073	45%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	67,875	67,875	-	67,875	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	271,704	-	(271,704)	-	-
8290	All Other Federal Revenue	-	1,840	-	-	78,178	-	351,611	431,629	843,401	1,147,218	303,817	715,589	38%
SUBTOTAL - Federal Revenue		-	1,840	-	-	78,178	-	351,611	431,629	1,182,980	1,215,093	32,113	783,464	36%
Other State Revenue														
8311	SpEd Revenue	12,965	-	36,302	23,337	23,337	23,337	23,337	142,615	319,485	319,485	-	176,870	45%
8520	SchoolNutrState	-	-	-	-	-	-	-	-	22,737	-	(22,737)	-	-
8550	MandCstReimburs	-	-	-	-	-	-	16,472	16,472	112,699	112,699	-	96,227	15%
8560	StateLotteryRev	-	-	-	-	-	-	27,536	27,536	118,736	118,736	-	91,199	23%
8590	AllOthStateRev	-	-	50,000	-	71,184	-	4,647	125,831	825,247	821,434	(3,813)	695,604	15%
SUBTOTAL - Other State Revenue		12,965	-	86,302	23,337	94,521	39,809	55,520	312,454	1,398,904	1,372,354	(26,549)	1,059,900	23%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	49,892	49,892	49,892	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	9,183	-	(9,183)	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	6,000	-	2,278	7,435	-	-	31,752	47,466	62,500	70,000	7,500	22,534	68%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	204,500	204,500	-	204,500	204,500	-	100%
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	(0)	13,155	20,418	(33,423)	150	-	-	-	(150)	-
SUBTOTAL - Local Revenue		6,000	-	2,278	7,435	13,155	20,418	202,829	252,116	71,682	324,392	252,709	72,276	78%
TOTAL REVENUE		94,663	345,443	381,722	688,171	632,773	507,147	1,267,359	3,917,279	9,052,766	9,338,993	286,227	5,421,714	42%

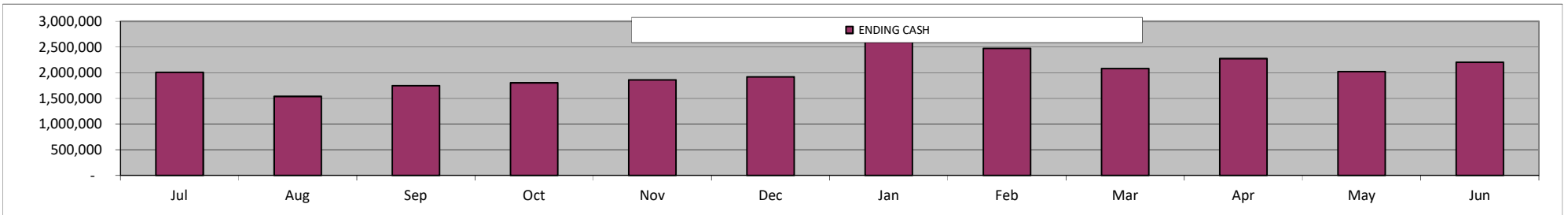
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 1														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	98,617	181,471	196,238	187,001	187,951	194,975	182,621	1,228,873	2,229,303	2,275,331	46,027	1,046,458	54%
1300	Cert Adminis	55,718	87,483	34,899	42,541	40,326	35,424	32,560	328,952	432,688	441,607	8,919	112,656	74%
SUBTOTAL - Certificated Salaries		154,335	268,954	231,137	229,542	228,277	230,399	215,181	1,557,824	2,661,991	2,716,938	54,947	1,159,114	57%
Classified Salaries														
2400	Clerical & Tech	10,965	7,988	11,455	4,234	5,860	11,262	10,078	61,843	125,712	131,491	5,779	69,648	47%
2900	OtherClassStaff	31,276	36,900	48,832	47,060	44,366	45,823	46,584	300,842	555,003	590,169	35,166	289,327	51%
SUBTOTAL - Classified Salaries		42,241	44,889	60,287	51,294	50,226	57,086	56,662	362,685	680,715	721,660	40,945	358,975	50%
Employee Benefits														
3102	STRS	12,993	35,703	36,381	37,077	35,686	38,404	36,472	232,716	420,944	432,441	11,497	199,725	54%
3202	PERS	3,982	7,274	9,416	9,143	7,930	8,882	8,517	55,145	125,944	125,944	-	70,799	44%
3301	OASDI/Med	5,210	6,178	7,597	7,323	7,050	7,326	7,550	48,234	102,930	104,152	1,222	55,918	46%
3401	HlthWelfare	-	55,041	32,530	-	41,835	3,236	69,997	202,640	504,484	504,484	-	301,844	40%
3501	UnemployIns	-	1,591	1,344	450	37,877	224	8,428	49,913	24,436	24,816	380	(25,097)	201%
3601	WorkersComp	6,482	2,161	2,161	2,161	2,161	-	2,161	17,287	36,371	36,371	-	19,084	48%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	26	30	12	7	6	36	118	-	14	14	(104)	829%
SUBTOTAL - Employee Benefits		28,667	107,975	89,460	56,165	132,547	58,077	133,161	606,052	1,215,108	1,228,220	13,112	622,168	49%
Books & Supplies														
4100	Text&CoreCurric	-	61,672	13,807	929	1,303	-	9,030	86,742	110,000	110,000	-	23,258	79%
4200	BooksOthRefMats	-	-	-	-	-	-	219	219	315	315	-	97	69%
4310	Ins Mats & Sups	-	-	4,940	198	-	80	4,991	10,208	93,109	300,357	207,248	290,149	3%
4315	OthrSupplies	-	-	854	550	2,819	2,698	154	7,075	9,600	14,600	5,000	7,525	48%
4320	Office Supplies	-	-	564	171	148	877	2,097	3,857	5,000	5,000	-	1,143	77%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	105	-	-	883	-	988	3,000	3,000	-	2,012	33%
4335	PE Supplies	-	-	-	-	-	-	4,208	4,208	5,000	6,940	1,940	2,732	61%
4340	Educat Software	-	5,024	-	3,157	8,740	-	6,575	23,496	78,424	61,235	(17,189)	37,739	38%
4345	NonInstStdntSup	-	71	-	-	-	-	(370)	(299)	5,000	6,200	1,200	6,499	-5%
4346	TeacherSupplies	1,270	-	-	-	-	-	-	1,270	-	60	60	(1,210)	2118%
4350	Cust. Supplies	-	-	2,400	1,678	2,017	-	3,359	9,453	20,000	20,000	-	10,547	47%
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	3,000	3,000	3,000	0%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	250	-	3,798	4,048	8,100	5,100	(3,000)	1,052	79%
4440	Computers <\$5k	-	-	-	-	-	-	805	805	10,000	10,000	-	9,195	8%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	294,005	-	(294,005)	-	-
4720	Food:Other Food	-	-	3,201	336	246	-	1,932	5,714	14,683	23,173	8,490	17,459	25%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	(58)	13,984	61,338	14,416	32,504	(65,292)	56,893	-	-	-	(56,893)	-
SUBTOTAL - Books and Supplies		1,270	66,710	39,854	68,356	29,939	37,041	(28,494)	214,676	656,236	568,980	(87,256)	354,304	38%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 1														
Services & Other Operating Expenses														
5101	CMO Fees	-	165,806	82,903	82,903	82,903	82,903	82,903	580,320	994,835	994,835	-	414,515	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	194	660	23	-	46	922	-	-	-	(922)	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	223	-	136	-	359	-	2,601	2,601	2,242	14%
5300	DuesMemberships	-	1,728	(352)	14	93	5,920	511	7,915	10,688	10,688	-	2,773	74%
5450	Other Insurance	8,241	2,747	2,747	2,747	2,747	-	2,747	21,976	33,449	33,449	-	11,473	66%
5500	OpsHousekeeping	546	2,683	2,453	10,063	1,780	11,741	6,070	35,337	60,000	60,000	-	24,663	59%
5510	Gas & Electric	-	8,223	4,976	6,796	4,990	2,075	4,442	31,503	70,000	70,000	-	38,497	45%
5610	Rent & Leases	-	127,658	117,658	117,658	118,408	119,343	119,343	720,069	1,387,132	1,387,132	-	667,063	52%
5620	EquipmentLeases	1,139	5,800	2,912	3,942	1,594	4,531	3,971	23,888	29,025	37,025	8,000	13,137	65%
5630	Reps&MaintBldng	-	2,700	14,749	3,314	4,333	12,279	2,770	40,144	44,540	59,580	15,040	19,436	67%
5800	ProfessServices	-	4,518	2,280	2,308	8,482	-	3,000	20,588	131,228	95,025	(36,203)	74,437	22%
5810	Legal	-	-	275	5,900	-	-	(5,900)	275	20,059	20,059	-	19,784	1%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	253	253	9,237	9,237	-	8,984	3%
5814	SchPrgAcadComps	-	-	-	335	-	-	250	585	10,000	10,000	-	9,415	6%
5819	SchlProgs-Other	-	-	288	-	-	750	-	1,038	35,000	35,750	750	34,713	3%
5820	Audit & CPA	-	-	-	-	-	-	-	-	13,749	13,749	-	13,749	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	604	1,469	-	1,150	3,222	30,000	30,000	-	26,778	11%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	45	2,483	-	-	2,294	1,750	6,572	15,059	15,059	-	8,487	44%
5850	Oversight Fees	-	-	-	-	-	-	-	-	68,791	68,791	-	68,791	0%
5857	Payroll Fees	-	-	-	-	-	-	1,816	1,816	25,750	26,050	300	24,234	7%
5860	Service Fees	2,025	-	(1,993)	(0)	-	-	-	32	2,318	2,318	-	2,286	1%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	235	-	1,035	-	309	1,579	20,666	27,686	7,020	26,107	6%
5864	Prof Dev-Other	-	1,377	-	-	9,000	-	9,088	19,465	54,939	54,939	-	35,474	35%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	9,673	9,673	101,900	100,025	(1,875)	90,353	10%
5872	SpEd Fees	-	-	-	-	-	-	(3,519)	(3,519)	15,494	15,494	-	19,013	-23%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	6,412	6,554	1,200	2,100	3,630	19,896	30,900	30,900	-	11,004	64%
5890	OthSvcsNon-Inst	-	-	2,025	-	853	-	-	2,878	318,426	305,426	(13,000)	302,548	1%
5900	Communications	-	-	-	46	-	-	-	46	5,000	-	(5,000)	(46)	-
5920	TelecomInternet	-	958	487	1,251	125	-	(126)	2,696	63,405	5,000	(58,405)	2,304	54%
5930	PostageDelivery	-	1,009	-	504	-	-	606	2,118	15,000	15,000	-	12,882	14%
5940	Technology	-	-	-	-	-	-	1,437	1,437	-	63,405	63,405	61,968	2%
SUBTOTAL - Services & Operations		11,951	325,251	240,732	245,821	239,035	244,072	246,220	1,553,083	3,616,590	3,599,223	(17,367)	2,046,140	43%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 1														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	298,911	298,911	298,911	0%
6400	EquipFixed	-	-	5,845	-	-	-	-	5,845	24,000	24,000	-	18,155	24%
6900	Depreciation	-	-	-	23,824	-	-	-	23,824	71,472	71,472	-	47,648	33%
	SUBTOTAL - Cap Outlay & Dep.	-	-	5,845	23,824	-	-	-	29,669	95,472	394,383	298,911	364,715	8%
Other Outflows														
7299	Encroachment	-	-	(3,519)	-	-	-	3,519	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	-	-	(3,519)	-	-	-	3,519	-	-	-	-	-	-
TOTAL EXPENDITURES		238,463	813,779	663,795	675,003	680,024	626,676	626,248	4,323,988	8,926,113	9,229,404	303,291	4,905,416	47%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	BEGINNING CASH	2,044,087	2,006,322	1,539,322	1,747,358	1,802,665	1,859,728	1,918,331	2,729,113	2,474,131	2,080,028	2,275,553	2,020,571	
Revenue														
LCFF Entitlement	75,698	343,603	293,142	657,398	446,920	446,920	657,400	513,074	513,074	723,554	513,074	513,074	730,226	6,427,154
Federal Revenue	-	1,840	-	-	78,178	-	351,611	13,575	13,575	365,186	13,575	355,075	22,479	1,215,093
Other State Revenues	12,965	-	86,302	23,337	94,521	39,809	55,520	174,495	35,374	62,910	174,495	270,722	341,905	1,372,354
Other Local Revenues	6,000	-	2,278	7,435	13,155	20,418	202,829	4,477	4,477	4,477	4,477	4,477	49,892	324,392
Total Revenue	94,663	345,443	381,722	688,171	632,773	507,147	1,267,359	705,620	566,499	1,156,126	705,620	1,143,347	1,144,501	9,338,993
Expenses														
Certificated Salaries	154,335	268,954	231,137	229,542	228,277	230,399	215,181	210,668	210,668	210,668	210,668	210,668	105,773	2,716,938
Classified Salaries	42,241	44,889	60,287	51,294	50,226	57,086	56,662	71,795	71,795	71,795	71,795	71,795	-	721,660
Benefits	28,667	107,975	89,460	56,165	132,547	58,077	133,161	129,453	129,453	129,453	129,453	129,453	(25,097)	1,228,220
Books and Supplies	1,270	66,710	39,854	68,356	29,939	37,041	(28,494)	70,861	70,861	70,861	70,861	70,861	-	568,980
Services and Operations	11,951	325,251	240,732	245,821	239,035	244,072	246,220	409,228	409,228	409,228	409,228	409,228	-	3,599,223
Depreciation / Cap Outlay	-	-	5,845	23,824	-	-	-	72,943	72,943	72,943	72,943	72,943	-	394,383
Other Outflows	-	-	(3,519)	-	-	-	3,519	-	-	-	-	-	-	-
Total Expenses	238,463	813,779	663,795	675,003	680,024	626,676	626,248	964,948	964,948	964,948	964,948	964,948	80,676	9,229,404
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	394,636	143,578	7,398	(15,567)	10,951	(22,637)	(22,637)	-	-	-	-	-	-	495,722
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,824	-	-	-	-	-	-	-	-	-	23,824
Due To (From)	(115,465)	(46,305)	406,014	-	-	-	-	-	-	-	-	-	-	244,244
Expenses - Prior Year Accruals	(177,482)	(100,283)	(4,666)	-	-	-	-	-	-	-	-	-	-	(282,431)
Accounts Payable - Current Year	-	-	77,017	29,536	89,017	196,423	187,962	-	-	-	-	-	-	579,954
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	-	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	106,035	1,336	490,109	42,139	104,314	178,132	169,671	4,346	4,346	4,346	4,346	4,346	4,346	1,113,465
Total Change in Cash	(37,765)	(467,000)	208,036	55,307	57,063	58,603	810,782	(254,982)	(394,103)	195,524	(254,982)	182,745		1,223,054
ENDING CASH	2,006,322	1,539,322	1,747,358	1,802,665	1,859,728	1,918,331	2,729,113	2,474,131	2,080,028	2,275,553	2,020,571	2,203,316		



MSA-2 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$323,555).

This is an decrease of (\$83,474) from the original First Interim Budget projected deficit of (\$240,080).

This will allow MSA-2 to end this fiscal year with a balance of \$793,675, which is 13.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$722,073, which represents 45 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$62,951), or -1.1% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$51,559 higher than in the First Interim, due to average daily attendance (ADA) increasing by 5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$206,109) lower than in the First Interim, due to removal of NSLP revenues and updates to ESSA funding.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$25,944 higher than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$57,342 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$20,523, or 0.3% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$82,246 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$222,433) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$160,710 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim, reflecting stable depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA 2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals			Forecast			
Projected Average Daily Attendance:									417	422	5		
SUMMARY													
Revenue													
LCFF Entitlement	63,824	283,685	241,136	539,504	365,965	365,965	539,505	2,399,582	4,627,731	4,679,290	51,559	2,279,708	51%
Federal Revenue	-	-	-	-	56,269	-	96,574	152,843	509,855	312,059	(197,796)	159,216	49%
Other State Revenues	10,929	-	30,601	19,672	19,672	32,026	45,612	158,512	471,573	497,517	25,944	339,004	32%
Other Local Revenues	0	11,207	1,341	4,874	4,897	-	856	23,176	36,843	94,185	57,342	71,010	25%
Total Revenue	74,753	294,892	273,078	564,050	446,803	397,991	682,547	2,734,113	5,646,002	5,583,050	(62,951)	2,848,937	49%
Expenditures													
Certificated Salaries	112,754	172,654	190,660	179,910	177,524	175,212	169,187	1,177,901	2,043,813	2,064,742	20,929	886,841	57%
Classified Salaries	14,755	58,550	39,473	38,824	37,081	40,842	37,457	266,982	582,142	614,405	32,262	347,423	43%
Benefits	18,329	94,916	72,329	43,738	48,311	43,580	122,842	444,044	979,594	1,008,649	29,054	564,605	44%
Books and Supplies	1,246	76,776	14,451	48,086	38,667	7,340	(8,934)	177,632	479,177	256,744	(222,433)	79,112	69%
Services and Operating Exp.	23,426	168,091	97,766	140,986	107,021	96,819	120,184	754,294	1,731,871	1,892,581	160,710	1,138,287	40%
Depreciation & Cap Outlay	-	-	-	23,161	-	-	-	23,161	69,484	69,484	-	46,323	33%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	170,510	570,987	414,679	474,705	408,604	363,793	440,736	2,844,014	5,886,082	5,906,605	20,523	3,062,591	48%
Net Revenues								(109,901)	(240,080)	(323,555)	(83,474)	(213,654)	
Fund Balance													
Beginning Balance (Audited)										1,117,230			
Net Revenues										(323,555)			
Ending Fund Balance										793,675			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 2														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	156,037	156,037	280,866	280,866	280,866	280,866	1,435,538	3,016,096	3,049,043	32,947	1,613,505	47%
8012	EPA Entitlement	-	-	-	173,539	-	-	173,540	347,079	604,674	611,657	6,983	264,578	57%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	63,824	127,648	85,099	85,099	85,099	85,099	85,099	616,965	1,006,961	1,018,590	11,629	401,625	61%
SUBTOTAL - LCFF Entitlement		63,824	283,685	241,136	539,504	365,965	365,965	539,505	2,399,582	4,627,731	4,679,290	51,559	2,279,708	51%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	58,875	58,875	-	58,875	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	202,266	-	(202,266)	-	-
8290	All Other Federal Revenue	-	-	-	-	56,269	-	96,574	152,843	248,714	253,184	4,470	100,341	60%
SUBTOTAL - Federal Revenue		-	-	-	-	56,269	-	96,574	152,843	509,855	312,059	(197,796)	159,216	49%
Other State Revenue														
8311	SpEd Revenue	10,929	-	30,601	19,672	19,672	19,672	19,672	120,218	231,807	231,807	-	111,589	52%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	19,867	-	(19,867)	-	-
8550	MandCstReimburs	-	-	-	-	-	12,354	-	12,354	93,495	93,495	-	81,141	13%
8560	StateLotteryRev	-	-	-	-	-	-	23,145	23,145	86,151	86,151	-	63,005	27%
8590	AllOthStateRev	-	-	-	-	-	-	2,795	2,795	40,253	86,064	45,811	83,269	3%
SUBTOTAL - Other State Revenue		10,929	-	30,601	19,672	19,672	32,026	45,612	158,512	471,573	497,517	25,944	339,004	32%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	30,837	30,837	30,837	0%
8634	StudentLunchFee	0	-	-	-	-	-	(0)	-	3,208	-	(3,208)	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	6,215	-	2,105	8,243	16,563	33,635	63,348	29,713	46,785	26%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	3,736	-	-	-	-	-	3,736	-	-	-	(3,736)	-
8802	Private Donations/Grants	-	3,736	-	-	-	-	(3,736)	-	-	-	-	-	-
8803	Fundraising	-	3,736	-	-	-	-	(2,736)	1,000	-	-	-	(1,000)	-
8999	Revenues-Susp	-	-	1,341	(1,341)	4,897	(2,105)	(916)	1,877	-	-	-	(1,877)	-
SUBTOTAL - Local Revenue		0	11,207	1,341	4,874	4,897	-	856	23,176	36,843	94,185	57,342	71,010	25%
TOTAL REVENUE		74,753	294,892	273,078	564,050	446,803	397,991	682,547	2,734,113	5,646,002	5,583,050	(62,951)	2,848,937	49%

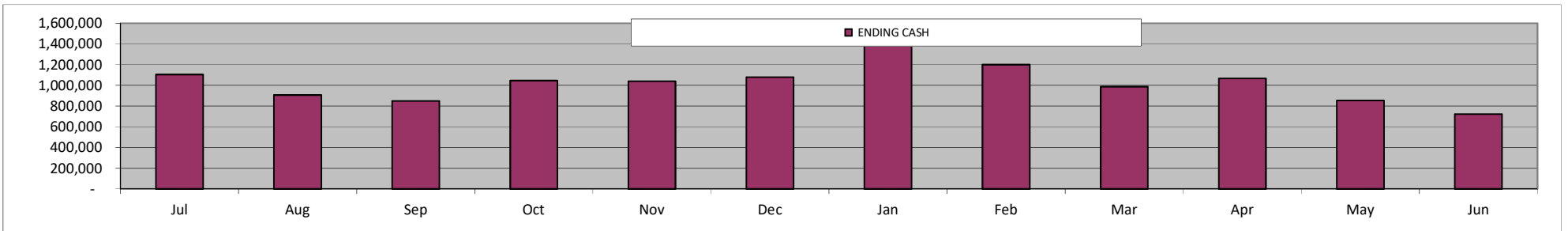
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 2														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	72,261	145,044	163,050	151,600	149,820	152,332	141,577	975,684	1,770,925	1,782,935	12,010	807,251	55%
1300	Cert Adminis	40,493	27,610	27,610	28,310	27,704	22,879	27,610	202,217	272,888	281,807	8,919	79,591	72%
SUBTOTAL - Certificated Salaries		112,754	172,654	190,660	179,910	177,524	175,212	169,187	1,177,901	2,043,813	2,064,742	20,929	886,841	57%
Classified Salaries														
2400	Clerical & Tech	10,583	34,933	11,678	11,429	11,353	12,692	12,128	104,796	252,713	252,713	-	147,917	41%
2900	OtherClassStaff	4,172	23,616	27,794	27,396	25,728	28,149	25,330	162,186	329,429	361,692	32,262	199,506	45%
SUBTOTAL - Classified Salaries		14,755	58,550	39,473	38,824	37,081	40,842	37,457	266,982	582,142	614,405	32,262	347,423	43%
Employee Benefits														
3101	STRS	7,689	28,059	29,110	29,241	27,455	28,500	27,454	177,507	326,152	335,594	9,442	158,087	53%
3202	PERS	2,546	6,361	7,010	6,863	6,421	6,978	6,547	42,727	79,221	84,177	4,956	41,450	51%
3301	OASDI/Med	2,756	5,231	5,769	5,573	5,396	5,650	5,321	35,697	70,219	73,118	2,899	37,421	49%
3401	HlthWelfare	-	53,200	28,661	-	6,999	2,452	81,741	173,053	474,517	486,275	11,758	313,223	36%
3501	UnemployIns	-	285	-	282	261	-	0	828	1,533	1,533	-	705	54%
3601	WorkersCmp	5,338	1,779	1,779	1,779	1,779	-	1,779	14,233	27,642	27,642	-	13,409	51%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	310	310	-	310	0%
SUBTOTAL - Employee Benefits		18,329	94,916	72,329	43,738	48,311	43,580	122,842	444,044	979,594	1,008,649	29,054	564,605	44%
Books & Supplies														
4100	Text&CoreCurric	-	50,219	(617)	7,032	-	-	571	57,205	81,500	81,500	-	24,295	70%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	1,742	533	2,142	706	2,771	1,307	9,201	54,658	60,072	5,414	50,871	15%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	309	156	104	188	3,397	4,153	9,000	9,000	-	4,847	46%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSups	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	628	628	628	0%
4340	Educat Software	-	-	7,598	2,572	390	-	4,950	15,510	43,668	42,429	(1,239)	26,919	37%
4345	NonInstStdntSup	1,246	545	-	-	-	-	961	2,752	10,000	15,337	5,337	12,586	18%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	1,398	-	-	-	1,398	-	-	-	(1,398)	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssmFrmEqp<5k	-	(396)	-	-	-	-	10,950	10,554	10,000	10,000	-	(554)	106%
4430	OffceFurnEqp<5k	-	-	-	-	-	-	4,613	4,613	6,000	6,000	-	1,387	77%
4440	Computers <\$5k	-	-	-	-	-	-	139	139	15,625	10,625	(5,000)	10,486	1%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	(11)	-	-	-	-	-	(11)	247,340	-	(247,340)	11	-
4720	Food:Other Food	-	(578)	-	203	52	10	1,088	775	1,385	21,153	19,767	20,377	4%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	25,256	6,628	34,583	37,415	4,371	(36,910)	71,342	-	-	-	(71,342)	-
SUBTOTAL - Books and Supplies		1,246	76,776	14,451	48,086	38,667	7,340	(8,934)	177,632	479,177	256,744	(222,433)	79,112	69%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 2														
Services & Other Operating Expenses														
5101	CMO Fees	-	149,815	74,908	74,908	74,908	74,908	74,908	524,354	898,892	898,892	-	374,538	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	3,000	3,000	-	3,000	0%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	21	-	21	1,500	1,500	-	1,479	1%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	1,020	-	-	-	4,380	-	5,400	6,000	6,000	-	600	90%
5450	Other Insurance	5,816	1,939	1,939	2,143	1,939	-	1,939	15,715	27,746	27,746	-	12,031	57%
5500	OpsHousekeeping	-	-	-	3,994	3,383	5,269	1,238	13,883	16,000	26,000	10,000	12,117	53%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	41,944	-	-	-	41,944	125,833	125,833	-	83,889	33%
5620	EquipmentLeases	1,081	1,162	1,290	2,346	3,162	1,762	2,573	13,376	20,000	24,000	4,000	10,624	56%
5630	Reps&MaintBldng	-	(742)	-	4,995	1,700	2,850	2,796	11,599	28,749	28,749	-	17,150	40%
5800	ProfessServices	-	2,775	5,863	2,280	6,216	700	4,001	21,836	46,076	42,854	(3,222)	21,018	51%
5810	Legal	-	9,278	2,860	-	-	-	-	12,138	20,000	20,000	-	7,863	61%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
5814	SchPrgAcadComps	-	694	-	-	423	-	1,276	2,393	12,000	14,000	2,000	11,607	17%
5819	SchIProgs-Other	-	(50)	3,990	-	109	-	1,008	5,057	10,000	10,372	372	5,315	49%
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,000	10,000	-	10,000	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	805	1,332	529	-	-	2,666	10,000	25,000	15,000	22,334	11%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	3,200	-	3,200	10,000	10,000	-	6,800	32%
5850	Oversight Fees	-	-	-	-	-	-	-	-	49,169	49,169	-	49,169	0%
5857	Payroll Fees	-	-	-	-	-	-	1,833	1,833	21,000	17,300	(3,700)	15,467	11%
5860	Service Fees	1,820	-	(1,809)	142	-	-	(0)	153	1,500	1,500	-	1,347	10%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	1,135	105	-	204	1,445	11,442	15,342	3,900	13,897	9%
5864	Prof Dev-Other	-	(1,077)	-	-	1,109	(0)	16,775	16,807	55,000	51,100	(3,900)	34,293	33%
5869	SpEd Ctrct Inst	12,337	750	-	1,589	-	-	-	14,675	74,175	74,175	-	59,500	20%
5872	SpEd Fees	-	-	-	-	-	-	-	-	12,147	12,147	-	12,147	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	5,321	2,408	12,621	3,564	7,623	31,536	76,000	94,853	18,853	63,317	33%
5890	OthSvcsNon-Inst	-	-	1,820	-	817	-	-	2,637	135,407	252,814	117,407	250,177	1%
5900	Communications	-	-	-	-	-	-	2,886	2,886	4,635	5,000	365	2,114	58%
5920	TelecomInternet	2,372	958	780	166	-	166	166	4,609	36,600	4,635	(31,965)	26	99%
5930	PostageDelivery	-	1,569	-	1,604	-	-	-	3,173	7,000	7,000	-	3,827	45%
5940	Technology	-	-	-	-	-	-	958	958	-	31,600	31,600	30,642	3%
SUBTOTAL - Services & Operations		23,426	168,091	97,766	140,986	107,021	96,819	120,184	754,294	1,731,871	1,892,581	160,710	1,138,287	40%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 2														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	23,161	-	-	-	23,161	69,484	69,484	-	46,323	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	23,161	-	-	-	23,161	69,484	69,484	-	46,323	33%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		170,510	570,987	414,679	474,705	408,604	363,793	440,736	2,844,014	5,886,082	5,906,605	20,523	3,062,591	48%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,094,844	1,105,744	907,790	850,790	1,046,421	1,040,089	1,079,509	1,396,976	1,200,438	987,247	1,067,315	854,124	722,073	
Revenue														
LCFF Entitlement	63,824	283,685	241,136	539,504	365,965	365,965	539,505	335,855	335,855	509,395	335,855	335,855	426,893	4,679,290
Federal Revenue	-	-	-	-	56,269	-	96,574	11,775	11,775	108,349	11,775	11,775	3,767	312,059
Other State Revenues	10,929	-	30,601	19,672	19,672	32,026	45,612	38,972	22,318	45,463	22,318	103,459	106,475	497,517
Other Local Revenues	0	11,207	1,341	4,874	4,897	-	856	8,035	8,035	8,035	8,035	8,035	30,837	94,185
Total Revenue	74,753	294,892	273,078	564,050	446,803	397,991	682,547	394,636	377,982	671,242	377,982	459,123	567,971	5,583,050
Expenses														
Certificated Salaries	112,754	172,654	190,660	179,910	177,524	175,212	169,187	164,750	164,750	164,750	164,750	164,750	63,089	2,064,742
Classified Salaries	14,755	58,550	39,473	38,824	37,081	40,842	37,457	69,485	69,485	69,485	69,485	69,485	-	614,405
Benefits	18,329	94,916	72,329	43,738	48,311	43,580	122,842	112,780	112,780	112,780	112,780	112,780	705	1,008,649
Books and Supplies	1,246	76,776	14,451	48,086	38,667	7,340	(8,934)	15,822	15,822	15,822	15,822	15,822	-	256,744
Services and Operations	23,426	168,091	97,766	140,986	107,021	96,819	120,184	227,657	227,657	227,657	227,657	227,657	-	1,892,581
Depreciation / Cap Outlay	-	-	-	23,161	-	-	-	9,265	9,265	9,265	9,265	9,265	-	69,484
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	170,510	570,987	414,679	474,705	408,604	363,793	440,736	599,759	599,759	599,759	599,759	599,759	63,794	5,906,605
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	322,166	109,405	26,315	34,925	365	-	-	-	-	-	-	-	-	493,176
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,161	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	-	42,151
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(221,720)	(29,866)	-	-	-	-	-	-	-	-	-	-	-	(251,586)
Accounts Payable - Current Year	6,212	(7,610)	52,074	41,988	(53,482)	(3,363)	67,071	-	-	-	-	-	-	96,677
Summer Holdback for Teachers	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	-	74,544
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	106,658	78,141	84,601	106,286	(44,532)	5,223	75,656	8,586	8,586	8,586	8,586	8,586	8,586	454,961
Total Change in Cash	10,900	(197,954)	(57,000)	195,631	(6,332)	39,420	317,467	(196,538)	(213,191)	80,068	(213,191)	(132,050)		131,406
ENDING CASH	1,105,744	907,790	850,790	1,046,421	1,040,089	1,079,509	1,396,976	1,200,438	987,247	1,067,315	854,124	722,073		



MSA-3 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$319,752).

This is an decrease of (\$375,798) from the original First Interim Budget projected surplus of \$56,045.

This will allow MSA-3 to end this fiscal year with a balance of \$743,965, which is 11.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$235,610, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$161,825), or -2.5% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$21,748) lower than in the First Interim, due to average daily attendance (ADA) increasing by 7.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$206,109) lower than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$17,982 higher than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$48,050 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$213,973, or 3.3% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$31,138) lower than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$189,882) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$434,993 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim, reflecting stable depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:										482	489	7		
SUMMARY														
Revenue														
LCFF Entitlement		63,914	279,907	237,298	530,517	358,961	358,961	531,553	2,361,113	5,259,037	5,237,289	(21,748)	2,876,176	45%
Federal Revenue		-	-	-	1,036	46,844	-	96,246	144,126	477,682	271,573	(206,109)	127,447	53%
Other State Revenues		10,948	-	80,655	19,707	93,309	32,285	72,984	309,888	687,648	705,630	17,982	395,742	44%
Other Local Revenues		500	1,072	1,490	1,201	3,889	1,345	22,964	32,461	58,869	106,919	48,050	74,458	30%
Total Revenue		75,362	280,979	319,443	552,462	503,003	392,591	723,748	2,847,588	6,483,236	6,321,411	(161,825)	3,473,823	45%
Expenditures														
Certificated Salaries		102,550	171,817	163,609	167,236	150,421	163,239	158,558	1,077,429	2,130,364	2,076,799	(53,565)	999,370	52%
Classified Salaries		50,923	49,722	54,572	63,889	58,563	56,307	54,719	388,695	609,042	626,277	17,235	237,583	62%
Benefits		29,878	85,914	46,486	100,737	47,047	44,740	118,072	472,873	959,508	964,699	5,191	491,826	49%
Books and Supplies		2,932	355	29,129	24,920	75,888	11,310	(8,569)	135,965	418,140	228,258	(189,882)	92,293	60%
Services and Operating Exp.		101,302	106,848	275,002	180,154	116,933	127,831	142,358	1,050,427	2,226,333	2,661,326	434,993	1,610,899	39%
Depreciation & Cap Outlay		-	-	-	33,098	7,264	-	-	40,361	83,804	83,804	-	43,443	48%
Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		287,585	414,655	568,798	570,033	456,115	403,426	465,138	3,165,751	6,427,191	6,641,163	213,973	3,475,413	48%
Net Revenues										(318,163)	56,045	(319,752)	(375,798)	(1,589)
Fund Balance														
Beginning Balance (Audited)											1,063,717			
Net Revenues											(319,752)			
Ending Fund Balance											743,965			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 3														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	152,080	152,080	272,707	273,743	273,743	273,743	1,398,096	3,402,268	3,353,289	(48,979)	1,955,193	42%
8012	EPA Entitlement	-	-	-	172,592	-	-	172,592	345,184	693,655	703,828	10,173	358,644	49%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	63,914	127,827	85,218	85,218	85,218	85,218	85,218	617,833	1,163,114	1,180,172	17,058	562,339	52%
SUBTOTAL - LCFF Entitlement		63,914	279,907	237,298	530,517	358,961	358,961	531,553	2,361,113	5,259,037	5,237,289	(21,748)	2,876,176	45%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	56,875	56,875	-	56,875	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	210,830	-	(210,830)	-	-
8290	All Other Federal Revenue	-	-	-	1,036	46,844	-	96,246	144,126	209,977	214,698	4,721	70,572	67%
SUBTOTAL - Federal Revenue		-	-	-	1,036	46,844	-	96,246	144,126	477,682	271,573	(206,109)	127,447	53%
Other State Revenue														
8311	SpEd Revenue	10,948	-	30,655	19,707	19,707	19,707	19,707	120,431	239,041	308,346	69,305	187,915	39%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	19,643	-	(19,643)	-	-
8550	MandCstReimburs	-	-	-	-	-	12,578	-	12,578	93,834	93,834	-	81,256	13%
8560	StateLotteryRev	-	-	-	-	-	-	25,816	25,816	88,839	88,839	-	63,023	29%
8590	AllOthStateRev	-	-	50,000	-	73,602	-	27,461	151,063	246,291	214,611	(31,680)	63,548	70%
SUBTOTAL - Other State Revenue		10,948	-	80,655	19,707	93,309	32,285	72,984	309,888	687,648	705,630	17,982	395,742	44%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	32,224	32,224	32,224	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	4,270	-	(4,270)	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	500	1,072	-	2,691	938	1,038	24,465	30,704	54,599	74,695	20,096	43,992	41%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	1,490	(1,490)	2,951	307	(1,501)	1,757	-	-	-	(1,757)	-
SUBTOTAL - Local Revenue		500	1,072	1,490	1,201	3,889	1,345	22,964	32,461	58,869	106,919	48,050	74,458	30%
TOTAL REVENUE		75,362	280,979	319,443	552,462	503,003	392,591	723,748	2,847,588	6,483,236	6,321,411	(161,825)	3,473,823	45%

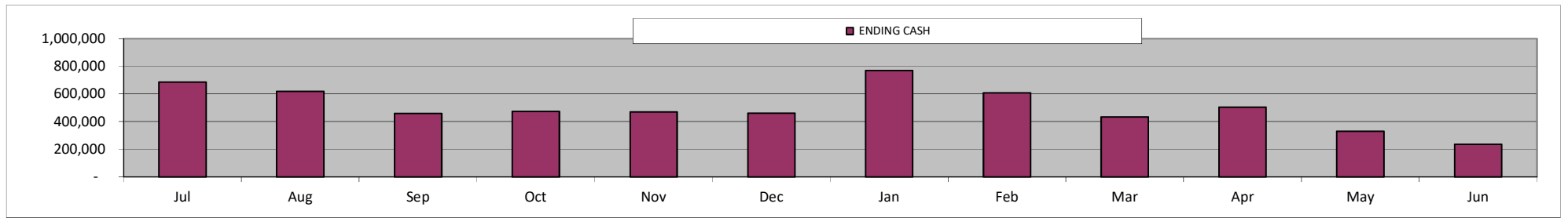
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 3														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	51,469	125,909	129,197	130,424	126,533	126,527	127,605	817,663	1,709,420	1,621,936	(87,484)	804,272	50%
1300	Cert Adminis	51,081	45,908	34,412	36,812	23,888	36,712	30,953	259,766	420,944	454,863	33,919	195,097	57%
SUBTOTAL - Certificated Salaries		102,550	171,817	163,609	167,236	150,421	163,239	158,558	1,077,429	2,130,364	2,076,799	(53,565)	999,370	52%
Classified Salaries														
2400	Clerical & Tech	20,247	16,615	18,944	23,500	17,901	19,109	21,632	137,947	186,361	189,254	2,893	51,307	73%
2900	OtherClassStaff	30,677	33,107	35,629	40,389	40,662	37,198	33,087	250,748	422,681	437,023	14,342	186,275	57%
SUBTOTAL - Classified Salaries		50,923	49,722	54,572	63,889	58,563	56,307	54,719	388,695	609,042	626,277	17,235	237,583	62%
Employee Benefits														
3101	STRS	10,231	26,112	26,587	27,924	26,805	26,539	25,655	169,852	338,550	340,002	1,452	170,150	50%
3202	PERS	8,135	8,539	8,802	9,222	7,063	9,084	9,460	60,306	101,534	101,534	-	41,229	59%
3301	OASDI/Med	5,380	6,925	6,533	6,995	6,381	6,660	6,376	45,250	74,781	78,520	3,739	33,269	58%
3401	HlthWelfare	-	41,889	2,509	54,252	4,308	2,458	74,523	179,939	414,892	414,892	-	234,953	43%
3501	UnemployIns	-	383	-	296	446	-	-	1,125	2,473	2,473	-	1,348	45%
3601	WorkersCmp	6,132	2,044	2,044	2,044	2,044	-	2,044	16,352	27,278	27,278	-	10,926	60%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	22	10	3	-	-	14	49	-	-	-	(49)	-
SUBTOTAL - Employee Benefits		29,878	85,914	46,486	100,737	47,047	44,740	118,072	472,873	959,508	964,699	5,191	491,826	49%
Books & Supplies														
4100	Text&CoreCurric	-	-	416	-	18,761	0	1,489	20,665	25,744	38,244	12,500	17,579	54%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	4,000	4,000	-	4,000	0%
4310	Ins Mats & Sups	-	-	4,229	28	-	4,832	-	9,089	54,009	73,219	19,210	64,130	12%
4315	OthSupplies	-	-	-	-	-	-	-	-	-	4,000	4,000	4,000	0%
4320	Office Supplies	-	(1,978)	153	1,524	330	(0)	5,016	5,045	11,000	11,000	-	5,955	46%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	500	500	-	500	0%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500	0%
4335	PE Supplies	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
4340	Educat Software	-	563	14,049	12,383	16,234	-	(4,795)	38,432	57,633	57,633	-	19,201	67%
4345	NonInstStdntSup	447	-	2,332	2,694	17	-	0	5,490	7,000	8,400	1,400	2,910	65%
4346	TeacherSupplies	-	-	168	-	55	-	-	222	1,000	1,000	-	778	22%
4350	Cust. Supplies	-	-	197	-	-	-	-	197	300	300	-	103	66%
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	500	500	-	500	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	7,120	5,820	(1,300)	5,820	0%
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	1,300	1,300	1,300	0%
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	2,485	-	-	-	-	-	(0)	2,485	6,602	6,602	-	4,117	38%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	230,992	-	(230,992)	-	-
4720	Food:Other Food	-	-	-	361	158	-	-	519	8,240	12,240	4,000	11,721	4%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,771	7,587	7,931	40,333	6,477	(10,279)	53,820	-	-	-	(53,820)	-
SUBTOTAL - Books and Supplies		2,932	355	29,129	24,920	75,888	11,310	(8,569)	135,965	418,140	228,258	(189,882)	92,293	60%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 3														
Services & Other Operating Expenses														
5101	CMO Fees	82,592	82,592	82,592	82,592	82,592	82,592	82,592	578,144	991,104	991,104	-	412,960	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	30	-	-	-	9	39	2,244	2,244	-	2,205	2%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	649	649	515	840	325	191	77%
5300	DuesMemberships	-	-	3,273	-	-	-	5,060	8,333	10,300	10,300	-	1,967	81%
5450	Other Insurance	5,553	1,851	1,851	1,851	1,851	-	1,851	14,808	27,808	27,808	-	13,000	53%
5500	OpsHousekeeping	-	-	112	-	179	-	-	292	5,150	5,150	-	4,858	6%
5510	Gas & Electric	1,102	-	(1,102)	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	2,101	-	82,392	26,061	1,972	-	-	112,526	405,200	405,200	-	292,674	28%
5620	EquipmentLeases	2,237	1,413	1,045	2,793	1,321	643	1,132	10,584	16,068	16,068	-	5,484	66%
5630	Reps&MaintBldng	-	-	-	1,921	-	-	-	1,921	7,905	7,905	-	5,984	24%
5800	ProfessServices	-	10,000	5,535	11,268	-	-	(0)	26,802	111,605	55,405	(56,200)	28,602	48%
5810	Legal	1,919	-	2,408	66,500	-	4,182	5,900	80,909	98,972	168,972	70,000	88,063	48%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	22,647	22,647	11,323	11,323	11,323	79,264	113,234	113,234	-	33,970	70%
5814	SchPrgAcadComps	-	-	225	500	164	-	0	889	2,000	2,000	-	1,111	44%
5819	SchIProgs-Other	-	7,650	2,595	-	1,802	1,223	345	13,615	16,000	16,750	750	3,135	81%
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,313	10,313	-	10,313	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	2,885	-	986	1,767	2,468	1,174	904	10,183	16,028	36,120	20,092	25,937	28%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	225	1,064	(520)	1,100	-	-	1,869	10,000	10,000	-	8,131	19%
5850	Oversight Fees	-	-	44,591	(44,591)	-	-	-	-	49,073	49,073	-	49,073	0%
5857	Payroll Fees	-	-	-	-	-	-	997	997	25,714	26,014	300	25,017	4%
5860	Service Fees	1,970	-	(1,959)	1,076	-	-	-	1,087	515	2,515	2,000	1,428	43%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	2,200	610	325	-	798	3,933	30,666	44,963	14,297	41,030	9%
5864	Prof Dev-Other	-	-	3,500	(3,160)	420	360	75	1,195	30,000	29,000	(1,000)	27,805	4%
5869	SpEd Ctrct Inst	-	-	1,133	-	-	-	9,345	10,478	74,592	118,815	44,223	108,336	9%
5872	SpEd Fees	-	-	-	-	-	-	-	-	11,720	11,720	-	11,720	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	309	309	-	309	0%
5884	Substitutes	-	-	12,787	5,716	9,708	21,265	12,926	62,402	77,000	162,862	85,862	100,460	38%
5890	OthSvcsNon-Inst	-	-	1,970	972	-	-	9,995	12,937	15,450	268,789	253,340	255,852	5%
5900	Communications	-	1,075	-	-	-	-	766	1,841	9,962	4,075	(5,887)	2,234	45%
5920	TelecomInternet	944	2,042	4,584	2,151	1,205	-	1,776	12,702	49,991	23,512	(26,479)	10,810	54%
5930	PostageDelivery	-	-	543	-	504	-	504	1,550	6,896	6,896	-	5,346	22%
5940	Technology	-	-	-	-	-	-	479	479	-	33,370	33,370	32,891	1%
SUBTOTAL - Services & Operations		101,302	106,848	275,002	180,154	116,933	127,831	142,358	1,050,427	2,226,333	2,661,326	434,993	1,610,899	39%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 3														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	11,829	7,264	-	-	19,093	20,000	20,000	-	907	95%
6900	Depreciation	-	-	-	21,268	-	-	-	21,268	63,804	63,804	-	42,536	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	33,098	7,264	-	-	40,361	83,804	83,804	-	43,443	48%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		287,585	414,655	568,798	570,033	456,115	403,426	465,138	3,165,751	6,427,191	6,641,163	213,973	3,475,413	48%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	740,137	685,675	618,049	459,260	473,250	469,275	459,609	769,503	607,590	432,968	503,599	328,976	235,610	
Revenue														
LCFF Entitlement	63,914	279,907	237,298	530,517	358,961	358,961	531,553	419,589	419,589	592,181	419,589	419,589	605,641	5,237,289
Federal Revenue	-	-	-	1,036	46,844	-	96,246	11,375	11,375	58,219	11,375	11,375	23,728	271,573
Other State Revenues	10,948	-	80,655	19,707	93,309	32,285	72,984	50,293	37,583	63,399	37,583	118,839	88,045	705,630
Other Local Revenues	500	1,072	1,490	1,201	3,889	1,345	22,964	8,447	8,447	8,447	8,447	8,447	32,224	106,919
Total Revenue	75,362	280,979	319,443	552,462	503,003	392,591	723,748	489,703	476,994	722,246	476,994	558,250	749,637	6,321,411
Expenses														
Certificated Salaries	102,550	171,817	163,609	167,236	150,421	163,239	158,558	166,792	166,792	166,792	166,792	166,792	165,411	2,076,799
Classified Salaries	50,923	49,722	54,572	63,889	58,563	56,307	54,719	47,517	47,517	47,517	47,517	47,517	-	626,277
Benefits	29,878	85,914	46,486	100,737	47,047	44,740	118,072	98,096	98,096	98,096	98,096	98,096	1,348	964,699
Books and Supplies	2,932	355	29,129	24,920	75,888	11,310	(8,569)	18,459	18,459	18,459	18,459	18,459	-	228,258
Services and Operations	101,302	106,848	275,002	180,154	116,933	127,831	142,358	322,180	322,180	322,180	322,180	322,180	-	2,661,326
Depreciation / Cap Outlay	-	-	-	33,098	7,264	-	-	8,689	8,689	8,689	8,689	8,689	-	83,804
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	287,585	414,655	568,798	570,033	456,115	403,426	465,138	661,731	661,731	661,731	661,731	661,731	166,759	6,641,163
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	259,541	92,029	21,780	41,178	11,323	-	-	-	-	-	-	-	-	425,851
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	21,715	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	64,251
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(106,577)	(30,777)	-	-	-	-	-	-	-	-	-	-	-	(137,354)
Accounts Payable - Current Year	-	-	63,987	(36,129)	(72,301)	(8,946)	41,169	-	-	-	-	-	-	(12,220)
Summer Holdback for Teachers	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	57,576
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	157,762	66,050	90,565	31,562	(50,863)	1,169	51,284	10,115	10,115	10,115	10,115	10,115	10,115	398,104
Total Change in Cash	(54,462)	(67,626)	(158,789)	13,990	(3,975)	(9,666)	309,894	(161,913)	(174,622)	70,630	(174,622)	(93,366)		78,352
ENDING CASH	685,675	618,049	459,260	473,250	469,275	459,609	769,503	607,590	432,968	503,599	328,976	235,610		



MSA-4 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$587,519).

This is an decrease of (\$281,451) from the original First Interim Budget projected deficit of (\$306,068).

This will allow MSA-4 to end this fiscal year with a balance of \$882,995, which is 31.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$807,651, which represents 105 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$82,744), or -3.6% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$45,942) lower than in the First Interim, due to average daily attendance (ADA) decreasing by 2.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$34,784) lower than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$2,481) lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$463 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$198,707, or 7.6% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$0 lower than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$47,929) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$246,636 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim, reflecting stable depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:										167	165	(2)		
SUMMARY														
Revenue														
LCFF Entitlement		24,302	108,269	92,068	139,300	139,801	139,801	276,468	920,010	1,874,380	1,828,438	(45,942)	908,428	50%
Federal Revenue		25,153	(19,158)	2,664	2,664	20,968	2,664	49,886	84,842	166,148	131,364	(34,784)	46,522	65%
Other State Revenues		5,928	11,855	7,903	87,163	7,903	21,280	(44,806)	97,228	195,844	193,363	(2,481)	96,136	50%
Other Local Revenues		7,700	375	-	1,022	922	8,670	(0)	18,689	70,296	70,759	463	52,070	26%
Total Revenue		63,082	101,342	102,636	230,150	169,595	172,416	281,548	1,120,769	2,306,668	2,223,924	(82,744)	1,103,155	50%
Expenditures														
Certificated Salaries		31,346	74,448	79,878	79,104	79,524	79,090	79,120	502,510	1,023,997	1,001,697	(22,300)	499,187	50%
Classified Salaries		3,331	9,549	14,696	14,806	13,810	14,109	14,180	84,480	177,338	170,738	(6,600)	86,258	49%
Benefits		6,976	32,437	21,668	32,686	24,177	16,713	45,886	180,543	400,044	428,944	28,900	248,401	42%
Books and Supplies		1,469	5,148	24,002	6,426	19,977	4,451	10,248	71,722	167,276	119,347	(47,929)	47,624	60%
Services and Operating Exp.		11,950	21,134	62,299	18,672	43,744	24,222	28,243	210,263	824,770	1,071,406	246,636	861,142	20%
Depreciation & Cap Outlay		-	-	-	6,437	-	-	-	6,437	19,312	19,312	-	12,874	33%
Other Outflows		-	1,585	1,057	2,114	2,114	2,114	2,170	11,153	-	-	-	(11,153)	-
Total Expenditures		55,071	144,301	203,600	160,245	183,345	140,700	179,848	1,067,109	2,612,736	2,811,443	198,707	1,744,334	38%
Net Revenues										53,660	(306,068)	(587,519)	(281,451)	(641,179)
Fund Balance														
Beginning Balance (Audited)											1,470,514			
Net Revenues											(587,519)			
Ending Fund Balance											882,995			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 4														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	59,666	59,666	106,898	107,399	107,399	107,399	548,427	1,222,758	1,183,426	(39,332)	634,999	46%
8012	EPA Entitlement	-	-	-	-	-	-	136,667	136,667	249,634	247,102	(2,532)	110,435	55%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	24,302	48,603	32,402	32,402	32,402	32,402	32,402	234,916	401,988	397,910	(4,078)	162,994	59%
SUBTOTAL - LCFF Entitlement		24,302	108,269	92,068	139,300	139,801	139,801	276,468	920,010	1,874,380	1,828,438	(45,942)	908,428	50%
Federal Revenue														
8181	SpEd - Revenue	1,998	3,997	2,664	2,664	2,664	2,664	2,731	19,383	33,606	33,606	-	14,223	58%
8220	SchLunchFederal	23,154	(23,154)	-	-	-	-	-	-	35,688	-	(35,688)	-	-
8290	All Other Federal Revenue	-	-	-	-	18,304	-	47,155	65,459	96,854	97,758	904	32,299	67%
SUBTOTAL - Federal Revenue		25,153	(19,158)	2,664	2,664	20,968	2,664	49,886	84,842	166,148	131,364	(34,784)	46,522	65%
Other State Revenue														
8311	SpEd Revenue	5,928	11,855	7,903	7,903	7,903	15,001	8,119	64,613	105,102	105,102	-	40,489	61%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	2,481	-	(2,481)	-	-
8550	MandCstReimburs	-	-	-	-	-	6,279	-	6,279	37,175	37,175	-	30,896	17%
8560	StateLotteryRev	-	-	-	68,334	-	-	(62,216)	6,118	33,302	33,302	-	27,184	18%
8590	AllOthStateRev	-	-	-	10,926	-	-	9,291	20,217	17,784	17,784	-	(2,433)	114%
SUBTOTAL - Other State Revenue		5,928	11,855	7,903	87,163	7,903	21,280	(44,806)	97,228	195,844	193,363	(2,481)	96,136	50%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	1,200	1,200	1,200	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	1,487	-	(1,487)	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	(0)	-	-	-	-	-	(0)	-	-	-	0	-
8699	Other Revenue	7,700	-	-	1,397	-	10,019	(427)	18,689	23,809	24,559	750	5,870	76%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	45,000	45,000	-	45,000	0%
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	375	-	(375)	922	(1,349)	427	-	-	-	-	-	-
SUBTOTAL - Local Revenue		7,700	375	-	1,022	922	8,670	(0)	18,689	70,296	70,759	463	52,070	26%
TOTAL REVENUE		63,082	101,342	102,636	230,150	169,595	172,416	281,548	1,120,769	2,306,668	2,223,924	(82,744)	1,103,155	50%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 4														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	16,075	56,867	65,452	64,678	65,098	64,664	64,694	397,528	850,485	828,185	(22,300)	430,657	48%
1300	Cert Adminis	15,271	17,581	14,426	14,426	14,426	14,426	14,426	104,982	173,512	173,512	-	68,530	61%
SUBTOTAL - Certificated Salaries		31,346	74,448	79,878	79,104	79,524	79,090	79,120	502,510	1,023,997	1,001,697	(22,300)	499,187	50%
Classified Salaries														
2400	Clerical & Tech	3,331	5,177	5,887	6,012	5,508	5,673	5,274	36,861	59,259	59,659	400	22,798	62%
2900	OtherClassStaff	-	4,372	8,809	8,794	8,302	8,436	8,906	47,619	118,079	111,079	(7,000)	63,460	43%
SUBTOTAL - Classified Salaries		3,331	9,549	14,696	14,806	13,810	14,109	14,180	84,480	177,338	170,738	(6,600)	86,258	49%
Employee Benefits														
3101	STRS	3,044	11,485	12,844	12,874	13,307	13,157	12,976	79,687	164,542	189,542	25,000	109,855	42%
3202	PERS	575	958	1,207	1,239	1,051	1,073	1,189	7,291	12,604	12,604	-	5,312	58%
3301	OASDI/Med	802	2,071	2,501	2,477	2,437	2,483	2,489	15,261	22,235	26,135	3,900	10,874	58%
3401	HlthWelfare	-	16,961	4,264	15,140	6,530	-	28,380	71,275	188,358	188,358	-	117,083	38%
3501	UnemployIns	-	110	-	104	-	-	(0)	214	615	615	-	401	35%
3601	WorkersCmp	2,555	852	852	852	852	-	852	6,815	11,481	11,481	-	4,666	59%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	209	209	-	209	0%
SUBTOTAL - Employee Benefits		6,976	32,437	21,668	32,686	24,177	16,713	45,886	180,543	400,044	428,944	28,900	248,401	42%
Books & Supplies														
4100	Text&CoreCurric	-	-	5,445	-	-	-	1,336	6,781	17,118	17,118	-	10,337	40%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	18	750	119	887	46,015	46,015	-	45,128	2%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	201	578	1,072	464	-	355	2,669	11,000	6,800	(4,200)	4,131	39%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
4340	Educat Software	-	375	6,281	2,411	2,297	-	6,731	18,095	30,396	30,396	-	12,301	60%
4345	NonInstStdntSup	-	-	40	-	-	-	-	40	5,000	6,200	1,200	6,160	1%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	1,704	-	2,666	-	-	4,369	5,618	9,818	4,200	5,448	45%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	49,129	-	(49,129)	-	-
4720	Food:Other Food	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	1,469	4,572	9,954	2,944	14,533	3,701	1,707	38,881	-	-	-	(38,881)	-
SUBTOTAL - Books and Supplies		1,469	5,148	24,002	6,426	19,977	4,451	10,248	71,722	167,276	119,347	(47,929)	47,624	60%

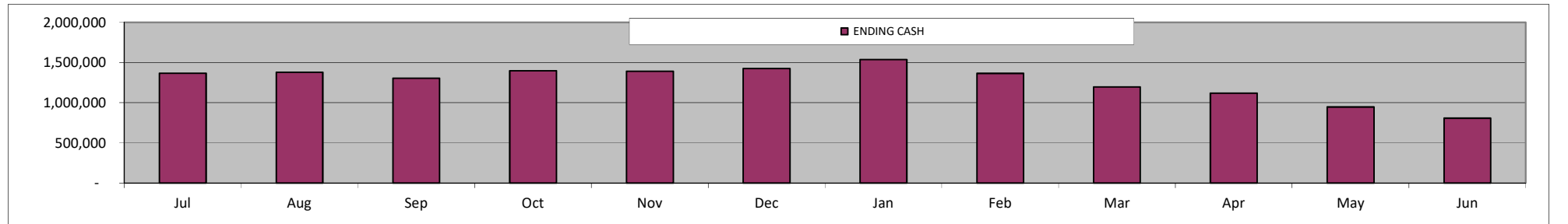
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 4														
Services & Other Operating Expenses														
5101	CMO Fees	6,471	6,471	6,471	6,471	6,471	6,471	6,471	45,300	77,657	77,657	-	32,357	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	627	627	14,500	14,700	200	14,073	4%
5220	TraLodging	-	-	-	-	-	-	-	-	11,715	11,715	-	11,715	0%
5300	DuesMemberships	-	-	1,020	-	-	1,760	972	3,752	4,567	4,567	-	815	82%
5450	Other Insurance	2,133	711	711	711	711	-	711	5,688	11,273	11,273	-	5,585	50%
5500	OpsHousekeeping	-	-	-	-	-	-	-	-	656	656	-	656	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	4,155	-	-	409	-	4,564	187,740	187,740	-	183,176	2%
5620	EquipmentLeases	377	377	4,665	840	2,258	1,050	978	10,546	22,134	22,134	-	11,588	48%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	7,000	7,000	-	7,000	0%
5800	ProfessServices	-	-	9,380	484	8,300	-	-	18,164	91,913	91,913	-	73,749	20%
5810	Legal	-	-	612	-	-	3,625	-	4,237	25,000	25,000	-	20,763	17%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
5814	SchPrgAcadComps	-	-	-	450	325	-	-	775	5,000	5,000	-	4,225	16%
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	1,000	1,750	750	1,750	0%
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,850	10,850	-	10,850	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	2,150	370	198	-	979	3,697	7,200	7,200	-	3,503	51%
5836	FieldTrip Trans	-	9,579	6,386	6,386	6,386	3,193	6,386	38,316	63,860	63,860	-	25,544	60%
5840	MarkngStdtRecrt	-	-	-	-	1,092	3,000	-	4,092	10,000	10,000	-	5,908	41%
5850	Oversight Fees	1,028	2,056	1,371	1,371	1,371	1,371	1,371	9,939	19,202	19,202	-	9,263	52%
5857	Payroll Fees	-	-	-	-	-	-	(581)	(581)	10,044	10,044	-	10,625	-6%
5860	Service Fees	-	-	(22)	-	-	-	-	(22)	546	546	-	568	-4%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	250	890	1,275	-	519	2,934	29,865	24,865	(5,000)	21,931	12%
5864	Prof Dev-Other	-	-	5,914	341	6,000	-	-	12,255	20,000	19,800	(200)	7,545	62%
5869	SpEd Ctrct Inst	-	-	1,569	-	2,287	-	5,581	9,437	54,470	54,470	-	45,033	17%
5872	SpEd Fees	1,585	1,585	1,057	-	-	-	-	4,227	26,365	26,365	-	22,137	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	16,253	-	5,915	3,343	-	25,511	34,705	59,705	25,000	34,194	43%
5890	OthSvcsNon-Inst	-	-	-	-	786	-	-	786	11,596	257,482	245,886	256,696	0%
5900	Communications	-	-	-	-	-	-	-	-	4,450	2,293	(2,157)	2,293	0%
5920	TelecomInternet	355	354	356	358	368	-	1,974	3,765	55,750	4,450	(51,300)	685	85%
5930	PostageDelivery	-	-	-	-	-	-	521	521	2,713	2,713	-	2,192	19%
5940	Technology	-	-	-	-	-	-	1,734	1,734	-	33,457	33,457	31,723	5%
SUBTOTAL - Services & Operations		11,950	21,134	62,299	18,672	43,744	24,222	28,243	210,263	824,770	1,071,406	246,636	861,142	20%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 4														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	6,437	-	-	-	6,437	19,312	19,312	-	12,874	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	6,437	-	-	-	6,437	19,312	19,312	-	12,874	33%
Other Outflows														
7299	Encroachment	-	1,585	1,057	2,114	2,114	2,114	2,170	11,153	-	-	-	(11,153)	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	1,585	1,057	2,114	2,114	2,114	2,170	11,153	-	-	-	(11,153)	-
TOTAL EXPENDITURES		55,071	144,301	203,600	160,245	183,345	140,700	179,848	1,067,109	2,612,736	2,811,443	198,707	1,744,334	38%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,336,770	1,368,119	1,378,127	1,304,746	1,397,922	1,391,148	1,425,660	1,537,128	1,366,113	1,195,585	1,117,812	947,284	807,651	
Revenue														
LCFF Entitlement	24,302	108,269	92,068	139,300	139,801	139,801	276,468	132,999	132,999	269,666	132,999	132,999	106,767	1,828,438
Federal Revenue	25,153	(19,158)	2,664	2,664	20,968	2,664	49,886	2,845	2,845	21,149	2,845	2,845	13,995	131,364
Other State Revenues	5,928	11,855	7,903	87,163	7,903	21,280	(44,806)	7,611	8,098	(54,118)	8,098	38,994	87,453	193,363
Other Local Revenues	7,700	375	-	1,022	922	8,670	(0)	10,174	10,174	10,174	10,174	10,174	1,200	70,759
Total Revenue	63,082	101,342	102,636	230,150	169,595	172,416	281,548	153,629	154,115	246,870	154,115	185,011	209,415	2,223,924
Expenses														
Certificated Salaries	31,346	74,448	79,878	79,104	79,524	79,090	79,120	78,489	78,489	78,489	78,489	78,489	106,740	1,001,697
Classified Salaries	3,331	9,549	14,696	14,806	13,810	14,109	14,180	17,252	17,252	17,252	17,252	17,252	-	170,738
Benefits	6,976	32,437	21,668	32,686	24,177	16,713	45,886	49,600	49,600	49,600	49,600	49,600	401	428,944
Books and Supplies	1,469	5,148	24,002	6,426	19,977	4,451	10,248	9,525	9,525	9,525	9,525	9,525	-	119,347
Services and Operations	11,950	21,134	62,299	18,672	43,744	24,222	28,243	172,228	172,228	172,228	172,228	172,228	-	1,071,406
Depreciation / Cap Outlay	-	-	-	6,437	-	-	-	2,575	2,575	2,575	2,575	2,575	-	19,312
Other Outflows	-	1,585	1,057	2,114	2,114	2,114	2,170	(2,231)	(2,231)	(2,231)	(2,231)	(2,231)	-	-
Total Expenses	55,071	144,301	203,600	160,245	183,345	140,700	179,848	327,439	327,439	327,439	327,439	327,439	107,141	2,811,443
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	73,015	65,278	-	14,184	4,180	-	-	-	-	-	-	-	-	156,657
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	6,437	609	609	609	609	609	609	609	609	609	11,311
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(51,863)	(14,497)	-	-	-	-	-	-	-	-	-	-	-	(66,360)
Accounts Payable - Current Year	-	-	25,396	465	-	-	6,972	-	-	-	-	-	-	32,833
Summer Holdback for Teachers	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	26,232
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	23,338	52,967	27,582	23,272	6,975	2,795	9,768	2,795	2,795	2,795	2,795	2,795	2,795	160,674
Total Change in Cash	31,349	10,008	(73,382)	93,177	(6,774)	34,512	111,468	(171,015)	(170,528)	(77,773)	(170,528)	(139,632)		(426,845)

ENDING CASH	1,368,119	1,378,127	1,304,746	1,397,922	1,391,148	1,425,660	1,537,128	1,366,113	1,195,585	1,117,812	947,284	807,651
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MSA-5 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$72,033).

This is an decrease of (\$146,770) from the original First Interim Budget projected surplus of \$74,737.

This will allow MSA-5 to end this fiscal year with a balance of \$1,823,299, which is 59.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,452,922, which represents 172 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = increase of \$127,215, or 4.4% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$68,059 higher than in the First Interim, due to average daily attendance (ADA) increasing by 3.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$3,156 higher than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$52,800 higher than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$3,200 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$273,985, or 9.8% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$36,850 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$60,300) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$277,435 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$20,000 higher than in the First Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:										232	235	3		
SUMMARY														
Revenue														
LCFF Entitlement		28,614	123,047	141,604	233,731	156,627	118,475	212,529	1,014,629	2,479,667	2,547,726	68,059	1,533,097	40%
Federal Revenue		-	-	-	-	23,659	-	53,193	76,852	162,581	165,737	3,156	88,885	46%
Other State Revenues		6,191	-	-	6,206	19,165	4,359	19,308	55,229	240,370	293,170	52,800	237,941	19%
Other Local Revenues		2,458	1,044	0	28	13,063	(0)	(14,364)	2,230	1,000	4,200	3,200	1,970	53%
Total Revenue		37,263	124,091	141,604	239,966	212,514	122,834	270,667	1,148,939	2,883,618	3,010,833	127,215	1,861,894	38%
Expenditures														
Certificated Salaries		43,901	92,783	99,488	98,991	103,500	103,797	92,464	634,923	1,149,695	1,139,695	(10,000)	504,772	56%
Classified Salaries		16,335	357	23,531	24,338	21,654	21,348	21,700	129,264	229,241	269,141	39,900	139,877	48%
Benefits		12,463	47,959	36,694	43,426	39,254	24,541	49,695	254,032	495,985	502,935	6,950	248,903	51%
Books and Supplies		-	3,644	35,184	3,316	4,870	3,619	33,064	83,697	249,721	189,421	(60,300)	105,724	44%
Services and Operating Exp.		14,397	10,376	24,415	80,125	36,057	14,821	28,183	208,375	666,659	944,094	277,435	735,720	22%
Depreciation & Cap Outlay		-	-	-	5,860	-	-	-	5,860	17,579	37,579	20,000	31,720	16%
Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		87,096	155,119	219,312	256,055	205,336	168,125	225,107	1,316,150	2,808,881	3,082,866	273,985	1,766,716	43%
Net Revenues														
										(167,212)	74,737	(72,033)	(146,770)	95,178
Fund Balance														
Beginning Balance (Audited)											1,895,332			
Net Revenues											(72,033)			
Ending Fund Balance											1,823,299			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 5														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	65,819	103,452	118,475	118,475	118,475	135,425	660,121	1,585,991	1,641,734	55,743	981,613	40%
8012	EPA Entitlement	-	-	-	77,104	-	-	77,104	154,208	333,412	338,007	4,595	183,799	46%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	28,614	57,228	38,152	38,152	38,152	-	(0)	200,300	560,264	567,985	7,721	367,685	35%
SUBTOTAL - LCFF Entitlement		28,614	123,047	141,604	233,731	156,627	118,475	212,529	1,014,629	2,479,667	2,547,726	68,059	1,533,097	40%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	26,250	26,250	-	26,250	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	-	23,659	-	53,193	76,852	136,331	139,487	3,156	62,635	55%
SUBTOTAL - Federal Revenue		-	-	-	-	23,659	-	53,193	76,852	162,581	165,737	3,156	88,885	46%
Other State Revenue														
8311	SpEd Revenue	-	-	-	-	-	-	-	-	118,285	118,285	-	118,285	0%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	-	4,359	4,359	40,737	40,737	-	36,378	11%
8560	StateLotteryRev	-	-	-	-	-	-	14,913	14,913	43,960	43,960	-	29,047	34%
8590	AllOthStateRev	6,191	-	-	6,206	19,165	-	4,395	35,957	37,388	90,188	52,800	54,232	40%
SUBTOTAL - Other State Revenue		6,191	-	-	6,206	19,165	4,359	19,308	55,229	240,370	293,170	52,800	237,941	19%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	1,200	1,200	1,200	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	2,458	(2,351)	0	-	-	-	(0)	107	-	-	-	(107)	-
8699	Other Revenue	-	-	-	28	-	463	(0)	491	1,000	3,000	2,000	2,509	16%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	1,131	-	-	-	-	-	1,131	-	-	-	(1,131)	-
8802	Private Donations/Grants	-	1,131	-	-	-	-	(1,131)	-	-	-	-	-	-
8803	Fundraising	-	1,131	-	-	-	-	(1,131)	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	-	13,063	(463)	(12,101)	500	-	-	-	(500)	-
SUBTOTAL - Local Revenue		2,458	1,044	0	28	13,063	(0)	(14,364)	2,230	1,000	4,200	3,200	1,970	53%
TOTAL REVENUE		37,263	124,091	141,604	239,966	212,514	122,834	270,667	1,148,939	2,883,618	3,010,833	127,215	1,861,894	38%

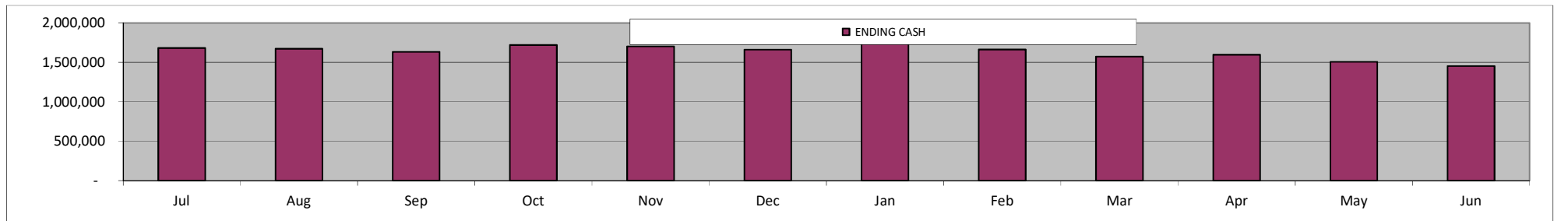
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 5														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	22,511	77,393	84,098	83,279	87,116	87,807	77,074	519,277	961,015	951,015	(10,000)	431,738	55%
1300	Cert Adminis	21,390	15,390	15,390	15,712	16,384	15,990	15,390	115,646	188,680	188,680	-	73,034	61%
SUBTOTAL - Certificated Salaries		43,901	92,783	99,488	98,991	103,500	103,797	92,464	634,923	1,149,695	1,139,695	(10,000)	504,772	56%
Classified Salaries														
2400	Clerical & Tech	11,197	(10,286)	11,197	11,197	11,197	11,197	12,308	58,008	108,184	108,184	-	50,176	54%
2900	OtherClassStaff	5,138	10,644	12,334	13,141	10,457	10,151	9,393	71,256	121,057	160,957	39,900	89,701	44%
SUBTOTAL - Classified Salaries		16,335	357	23,531	24,338	21,654	21,348	21,700	129,264	229,241	269,141	39,900	139,877	48%
Employee Benefits														
3101	STRS	4,234	15,081	16,172	16,116	15,305	16,737	15,029	98,673	180,967	180,967	-	82,294	55%
3202	PERS	2,864	3,519	3,676	3,698	3,439	3,395	3,426	24,017	28,226	31,726	3,500	7,708	76%
3301	OASDI/Med	1,885	3,110	3,240	3,295	3,155	3,136	2,998	20,819	33,366	36,816	3,450	15,997	57%
3401	HlthWelfare	1,013	25,283	12,783	19,346	16,534	1,273	27,420	103,652	237,664	237,664	-	134,012	44%
3501	UnemployIns	-	144	-	149	-	-	-	293	799	799	-	505	37%
3601	WorkersCmp	2,467	822	822	822	822	-	822	6,577	14,963	14,963	-	8,386	44%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		12,463	47,959	36,694	43,426	39,254	24,541	49,695	254,032	495,985	502,935	6,950	248,903	51%
Books & Supplies														
4100	Text&CoreCurric	-	-	26,545	-	-	-	-	26,545	30,000	30,000	-	3,455	88%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
4310	Ins Mats & Sups	-	-	999	-	-	-	-	999	18,777	19,377	600	18,378	5%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	600	600	600	0%
4320	Office Supplies	-	60	79	191	96	1,508	1,891	3,824	11,500	11,500	-	7,677	33%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	750	4,540	-	2,876	-	10,664	18,830	43,813	43,813	-	24,983	43%
4345	NonInstStdntSup	-	-	2,801	-	-	-	-	2,801	2,802	4,002	1,200	1,201	70%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
4351	Yearbook	-	-	-	-	-	-	-	-	-	2,000	2,000	2,000	0%
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	11,329	1,129	(10,200)	1,129	0%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	5,000	3,000	(2,000)	3,000	0%
4440	Computers <\$5k	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	25,459	25,459	105,000	50,000	(55,000)	24,541	51%
4720	Food:Other Food	-	-	-	-	-	-	-	-	2,000	4,500	2,500	4,500	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	6,000	6,000	-	6,000	0%
4999	Misc Exp-Suspense	-	2,834	220	3,125	1,898	2,111	(4,949)	5,239	-	-	-	(5,239)	-
SUBTOTAL - Books and Supplies		-	3,644	35,184	3,316	4,870	3,619	33,064	83,697	249,721	189,421	(60,300)	105,724	44%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 5														
Services & Other Operating Expenses														
5101	CMO Fees	8,604	8,604	8,604	8,604	8,604	8,604	8,604	60,231	103,253	103,253	-	43,022	58%
5205	Conference Fees	678	-	-	-	-	-	-	678	2,000	2,000	-	1,322	34%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	261	261	1,000	1,000	-	739	26%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	1,280	-	-	2,450	-	3,730	5,000	5,000	-	1,270	75%
5450	Other Insurance	1,607	536	536	536	536	-	536	4,287	11,836	11,836	-	7,549	36%
5500	OpsHousekeeping	-	-	-	-	-	-	-	-	515	515	-	515	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	789	-	-	61,667	-	-	-	62,456	185,000	185,000	-	122,545	34%
5620	EquipmentLeases	398	366	323	299	656	195	260	2,497	18,432	18,432	-	15,935	14%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	10,000	10,000	-	10,000	0%
5800	ProfessServices	-	-	2,126	708	2,420	-	2,169	7,423	12,728	12,728	-	5,305	58%
5810	Legal	-	-	-	-	-	-	98	98	5,000	5,000	-	4,902	2%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	5,897	5,897	2,948	2,948	2,948	20,639	29,484	29,484	-	8,845	70%
5814	SchPrgAcadComps	-	-	-	-	-	220	-	220	5,000	5,000	-	4,780	4%
5819	SchlProgs-Other	-	-	-	-	21	-	1,070	1,091	3,600	3,600	-	2,509	30%
5820	Audit & CPA	-	-	-	-	-	-	-	-	8,334	8,334	-	8,334	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	446	-	700	389	-	1,535	10,000	9,000	(1,000)	7,465	17%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	1,092	-	-	1,092	7,500	9,500	2,000	8,408	11%
5850	Oversight Fees	-	-	-	-	-	-	-	-	24,292	24,292	-	24,292	0%
5857	Payroll Fees	-	-	-	-	-	-	1,307	1,307	10,038	10,038	-	8,731	13%
5860	Service Fees	1,864	-	4	-	-	-	-	1,868	612	612	-	(1,256)	305%
5861	Prior Year Services	-	-	-	-	-	-	5,956	5,956	-	11,855	11,855	5,899	50%
5863	Prof Developmnt	-	-	-	127	1,005	-	379	1,511	10,000	10,000	-	8,489	15%
5864	Prof Dev-Other	-	-	1,377	191	159	-	782	2,509	20,085	20,085	-	17,576	12%
5869	SpEd Ctrct Inst	-	-	-	1,673	3,758	-	-	5,431	34,262	40,212	5,950	34,781	14%
5872	SpEd Fees	-	-	-	-	-	-	-	-	42,998	42,998	-	42,998	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	141	3,396	-	13,676	-	480	17,694	20,686	30,686	10,000	12,992	58%
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	24,720	273,350	248,630	273,350	0%
5900	Communications	-	-	-	-	-	-	795	795	4,323	795	(3,528)	-	100%
5920	TelecomInternet	457	426	425	423	482	-	964	3,178	53,079	4,323	(48,756)	1,145	74%
5930	PostageDelivery	-	302	-	-	-	13	343	658	2,882	2,882	-	2,224	23%
5940	Technology	-	-	-	-	-	-	1,231	1,231	-	52,284	52,284	51,053	2%
SUBTOTAL - Services & Operations		14,397	10,376	24,415	80,125	36,057	14,821	28,183	208,375	666,659	944,094	277,435	735,720	22%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 5														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000	0%
6900	Depreciation	-	-	-	5,860	-	-	-	5,860	17,579	17,579	-	11,720	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	5,860	-	-	-	5,860	17,579	37,579	20,000	31,720	16%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		87,096	155,119	219,312	256,055	205,336	168,125	225,107	1,316,150	2,808,881	3,082,866	273,985	1,766,716	43%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,731,955	1,683,567	1,674,063	1,633,349	1,720,820	1,704,002	1,662,856	1,744,074	1,664,110	1,573,299	1,598,165	1,507,355	1,452,922	
Revenue														
LCFF Entitlement	28,614	123,047	141,604	233,731	156,627	118,475	212,529	224,883	224,883	301,987	224,883	224,883	331,578	2,547,726
Federal Revenue	-	-	-	-	23,659	-	53,193	5,250	5,250	28,909	5,250	5,250	38,976	165,737
Other State Revenues	6,191	-	-	6,206	19,165	4,359	19,308	34,503	23,657	38,570	23,657	60,035	57,519	293,170
Other Local Revenues	2,458	1,044	0	28	13,063	(0)	(14,364)	154	154	154	154	154	1,200	4,200
Total Revenue	37,263	124,091	141,604	239,966	212,514	122,834	270,667	264,790	253,944	369,620	253,944	290,322	429,273	3,010,833
Expenses														
Certificated Salaries	43,901	92,783	99,488	98,991	103,500	103,797	92,464	98,426	98,426	98,426	98,426	98,426	12,643	1,139,695
Classified Salaries	16,335	357	23,531	24,338	21,654	21,348	21,700	27,975	27,975	27,975	27,975	27,975	-	269,141
Benefits	12,463	47,959	36,694	43,426	39,254	24,541	49,695	49,680	49,680	49,680	49,680	49,680	505	502,935
Books and Supplies	-	3,644	35,184	3,316	4,870	3,619	33,064	21,145	21,145	21,145	21,145	21,145	-	189,421
Services and Operations	14,397	10,376	24,415	80,125	36,057	14,821	28,183	147,144	147,144	147,144	147,144	147,144	-	944,094
Depreciation / Cap Outlay	-	-	-	5,860	-	-	-	6,344	6,344	6,344	6,344	6,344	-	37,579
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	87,096	155,119	219,312	256,055	205,336	168,125	225,107	350,714	350,714	350,714	350,714	350,714	13,148	3,082,866
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	74,941	40,102	-	25,903	2,948	-	-	-	-	-	-	-	-	143,894
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,860	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	-	17,579
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(77,989)	(20,810)	-	-	-	-	-	-	-	-	-	-	-	(98,800)
Accounts Payable - Current Year	-	(2,262)	32,499	67,304	(32,903)	(1,814)	29,699	-	-	-	-	-	-	92,524
Summer Holdback for Teachers	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	-	53,928
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	1,446	21,524	36,993	103,561	(23,996)	4,145	35,658	5,959	5,959	5,959	5,959	5,959	5,959	209,125
Total Change in Cash	(48,388)	(9,504)	(40,714)	87,471	(16,818)	(41,146)	81,218	(79,964)	(90,810)	24,866	(90,810)	(54,432)		137,092
ENDING CASH	1,683,567	1,674,063	1,633,349	1,720,820	1,704,002	1,662,856	1,744,074	1,664,110	1,573,299	1,598,165	1,507,355	1,452,922		



MSA-6 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget surplus of \$16,261.

This is an decrease of (\$124,961) from the original First Interim Budget projected surplus of \$141,222.

This will allow MSA-6 to end this fiscal year with a balance of \$1,620,159, which is 84.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,308,993, which represents 249 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$79,267), or -3.9% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$27,658) lower than in the First Interim, due to average daily attendance (ADA) decreasing by 3.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$49,009) lower than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$3,800) lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$1,200 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$45,694, or 2.4% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$5,470 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$70,335) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$103,894 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$6,665 higher than in the First Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:										152	148	(3)		
SUMMARY														
Revenue														
LCFF Entitlement		22,456	92,814	77,843	116,164	116,164	116,164	173,865	715,471	1,510,396	1,482,738	(27,658)	767,267	48%
Federal Revenue		1,847	3,693	2,462	2,462	20,499	2,462	38,835	72,260	175,015	126,006	(49,009)	53,746	57%
Other State Revenues		5,477	10,955	-	65,004	7,303	16,707	23,421	128,868	315,139	311,339	(3,800)	182,472	41%
Other Local Revenues		-	-	-	0	1,147	1,050	-	2,197	15,000	16,200	1,200	14,003	14%
Total Revenue		29,780	107,462	80,305	183,631	145,113	136,384	236,121	918,796	2,015,550	1,936,283	(79,267)	1,017,487	47%
Expenditures														
Certificated Salaries		37,902	59,182	63,807	60,015	60,340	60,065	59,307	400,618	708,967	713,967	5,000	313,349	56%
Classified Salaries		3,601	8,533	9,361	9,485	8,521	8,589	9,066	57,156	122,294	124,194	1,900	67,038	46%
Benefits		5,601	25,830	15,462	31,292	23,132	13,356	23,028	137,700	341,933	340,503	(1,430)	202,803	40%
Books and Supplies		1,520	7,166	18,437	4,667	4,102	3,215	8,551	47,658	163,765	93,430	(70,335)	45,772	51%
Services and Operating Exp.		8,918	37,457	19,254	28,732	29,757	15,445	44,009	183,573	520,812	624,706	103,894	441,134	29%
Depreciation & Cap Outlay		-	-	-	5,519	-	-	-	5,519	16,557	23,222	6,665	17,703	24%
Other Outflows		-	1,465	(8,042)	1,953	1,953	1,953	2,005	1,287	-	-	-	(1,287)	-
Total Expenditures		57,542	139,634	118,278	141,663	127,805	102,623	145,966	833,511	1,874,328	1,920,023	45,694	1,086,512	43%
Net Revenues									85,285	141,222	16,261	(124,961)	(69,025)	
Fund Balance														
Beginning Balance (Audited)											1,603,898			
Net Revenues											16,261			
Ending Fund Balance											1,620,159			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 6														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	47,902	47,902	86,223	86,223	86,223	86,223	440,696	937,018	921,576	(15,442)	480,880	48%
8012	EPA Entitlement	-	-	-	-	-	-	57,701	57,701	207,581	203,158	(4,423)	145,457	28%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	22,456	44,912	29,941	29,941	29,941	29,941	29,941	217,074	365,797	358,004	(7,793)	140,930	61%
SUBTOTAL - LCFF Entitlement		22,456	92,814	77,843	116,164	116,164	116,164	173,865	715,471	1,510,396	1,482,738	(27,658)	767,267	48%
Federal Revenue														
8181	SpEd - Revenue	1,847	3,693	2,462	2,462	2,462	2,462	2,523	17,911	28,921	28,921	-	11,010	62%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	50,307	-	(50,307)	-	-
8290	All Other Federal Revenue	-	-	-	-	18,037	-	36,312	54,349	95,787	97,085	1,298	42,736	56%
SUBTOTAL - Federal Revenue		1,847	3,693	2,462	2,462	20,499	2,462	38,835	72,260	175,015	126,006	(49,009)	53,746	57%
Other State Revenue														
8311	SpEd Revenue	5,477	10,955	-	7,303	7,303	14,174	7,502	52,715	91,190	91,190	-	38,475	58%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	3,800	-	(3,800)	-	-
8550	MandCstReimburs	-	-	-	-	-	2,533	-	2,533	31,083	31,083	-	28,550	8%
8560	StateLotteryRev	-	-	-	-	-	-	5,330	5,330	28,658	28,658	-	23,328	19%
8590	AllOthStateRev	-	-	-	57,701	-	-	10,589	68,290	160,409	160,409	-	92,119	43%
SUBTOTAL - Other State Revenue		5,477	10,955	-	65,004	7,303	16,707	23,421	128,868	315,139	311,339	(3,800)	182,472	41%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	1,200	1,200	1,200	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	0	-	1,147	1,050	2,197	15,000	15,000	-	12,803	15%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	0	1,147	(97)	(1,050)	-	-	-	-	-	-
SUBTOTAL - Local Revenue		-	-	-	0	1,147	1,050	-	2,197	15,000	16,200	1,200	14,003	14%
TOTAL REVENUE		29,780	107,462	80,305	183,631	145,113	136,384	236,121	918,796	2,015,550	1,936,283	(79,267)	1,017,487	47%

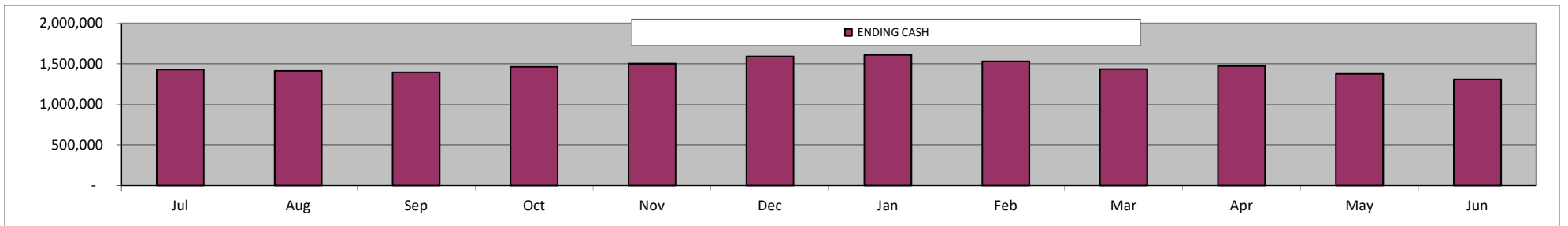
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 6														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	20,000	45,280	49,905	46,113	46,438	46,163	45,405	299,304	536,143	541,143	5,000	241,839	55%
1300	Cert Adminis	17,902	13,902	13,902	13,902	13,902	13,902	13,902	101,314	172,824	172,824	-	71,510	59%
SUBTOTAL - Certificated Salaries		37,902	59,182	63,807	60,015	60,340	60,065	59,307	400,618	708,967	713,967	5,000	313,349	56%
Classified Salaries														
2400	Clerical & Tech	3,244	4,166	4,080	4,720	4,173	4,292	4,212	28,887	46,862	48,062	1,200	19,175	60%
2900	OtherClassStaff	356	4,367	5,281	4,766	4,347	4,297	4,855	28,269	75,432	76,132	700	47,863	37%
SUBTOTAL - Classified Salaries		3,601	8,533	9,361	9,485	8,521	8,589	9,066	57,156	122,294	124,194	1,900	67,038	46%
Employee Benefits														
3101	STRS	1,926	9,635	9,737	9,770	9,063	9,779	9,655	59,565	110,560	110,960	400	51,395	54%
3202	PERS	650	1,505	1,635	1,524	1,158	1,478	1,576	9,525	20,049	20,229	180	10,704	47%
3301	OASDI/Med	823	1,507	1,638	1,593	1,524	1,525	1,550	10,159	21,709	22,029	320	11,871	46%
3401	HlthWelfare	-	12,349	1,718	17,579	10,653	575	9,513	52,388	173,809	171,479	(2,330)	119,091	31%
3501	UnemployIns	-	101	-	91	-	-	(0)	192	500	500	-	308	38%
3601	WorkersCmp	2,202	734	734	734	734	-	734	5,872	9,393	9,393	-	3,521	63%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	5,913	5,913	-	5,913	0%
SUBTOTAL - Employee Benefits		5,601	25,830	15,462	31,292	23,132	13,356	23,028	137,700	341,933	340,503	(1,430)	202,803	40%
Books & Supplies														
4100	Text&CoreCurric	-	-	7,016	140	-	-	2,875	10,031	25,750	25,750	-	15,719	39%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	1,061	1,061	-	1,061	0%
4310	Ins Mats & Sups	-	-	840	-	149	-	304	1,292	17,985	17,918	(67)	16,626	7%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	173	171	129	137	-	717	1,327	7,000	7,000	-	5,673	19%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	766	766	1,500	1,560	60	794	49%
4340	Educat Software	-	375	-	3,969	1,979	-	1,988	8,311	22,291	22,291	-	13,981	37%
4345	NonInstStdntSup	-	-	-	-	-	-	1,201	1,201	2,652	3,792	1,140	2,591	32%
4346	TeacherSupplies	-	-	46	-	-	-	-	46	3,132	3,132	-	3,086	1%
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500	0%
4390	Uniforms	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
4440	Computers <\$5k	-	-	-	-	-	-	752	752	8,000	1,335	(6,665)	583	56%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	65,803	-	(65,803)	-	-
4720	Food:Other Food	-	-	-	-	-	-	-	-	1,591	2,591	1,000	2,591	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	1,520	6,618	10,364	429	1,838	3,215	(53)	23,931	-	-	-	(23,931)	-
SUBTOTAL - Books and Supplies		1,520	7,166	18,437	4,667	4,102	3,215	8,551	47,658	163,765	93,430	(70,335)	45,772	51%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 6														
Services & Other Operating Expenses														
5101	CMO Fees	3,871	3,871	3,871	3,871	3,871	3,871	3,871	27,097	46,452	46,452	-	19,355	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	84	198	630	104	0	1,016	1,545	1,545	-	529	66%
5215	TravConferences	-	-	-	-	-	-	-	-	561	561	-	561	0%
5220	TraLodging	-	-	-	-	-	-	-	-	1,000	1,280	280	1,280	0%
5300	DuesMemberships	-	970	900	-	-	-	2,025	3,895	1,937	5,487	3,550	1,592	71%
5450	Other Insurance	1,553	518	518	518	518	-	518	4,143	10,771	10,771	-	6,628	38%
5500	OpsHousekeeping	-	-	-	312	-	-	156	468	2,000	2,000	-	1,532	23%
5510	Gas & Electric	317	57	21	570	511	0	493	1,969	7,931	7,931	-	5,962	25%
5610	Rent & Leases	-	19,000	9,500	9,500	9,500	9,500	9,500	66,500	114,000	114,000	-	47,500	58%
5620	EquipmentLeases	-	-	419	437	420	214	570	2,061	5,092	5,092	-	3,031	40%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	2,000	2,000	-	2,000	0%
5800	ProfessServices	-	6,825	907	4,828	6,125	-	8,307	26,992	49,188	49,188	-	22,196	55%
5810	Legal	-	-	83	568	-	-	4,729	5,379	20,000	20,000	-	14,621	27%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	3,000	-	(3,000)	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	10,000	10,000	-	10,000	0%
5820	Audit & CPA	-	875	-	148	-	-	700	1,723	4,774	4,774	-	3,051	36%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,368	1,318	-	-	2,686	13,000	14,067	1,067	11,381	19%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	1,317	-	-	7,160	8,477	15,000	15,000	-	6,523	57%
5850	Oversight Fees	870	1,480	1,160	1,160	1,160	1,160	1,160	8,148	15,756	15,756	-	7,608	52%
5857	Payroll Fees	-	-	-	-	-	-	987	987	10,844	10,844	-	9,857	9%
5860	Service Fees	-	-	3	1,148	-	-	0	1,152	530	2,530	2,000	1,378	46%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	-	-	-	5,000	5,720	720	5,720	0%
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	20,000	15,450	(4,550)	15,450	0%
5869	SpEd Ctrct Inst	-	-	-	-	3,188	-	-	3,188	62,547	56,077	(6,470)	52,889	6%
5872	SpEd Fees	1,465	1,465	977	(0)	-	0	-	3,906	22,690	22,690	-	18,784	17%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	1,614	-	-	939	595	-	3,148	16,000	16,000	-	12,852	20%
5890	OthSvcsNon-Inst	-	-	-	-	767	-	-	767	10,943	121,240	110,297	120,473	1%
5900	Communications	-	-	-	1,575	-	-	-	1,575	3,090	2,000	(1,090)	425	79%
5920	TelecomInternet	842	784	811	812	812	0	2,153	6,212	39,161	13,090	(26,071)	6,878	47%
5930	PostageDelivery	-	-	-	403	-	-	451	853	5,000	5,000	-	4,147	17%
5940	Technology	-	-	-	-	-	-	1,231	1,231	-	27,161	27,161	25,930	5%
SUBTOTAL - Services & Operations		8,918	37,457	19,254	28,732	29,757	15,445	44,009	183,573	520,812	624,706	103,894	441,134	29%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 6														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	6,665	6,665	6,665	0%	
6900	Depreciation	-	-	-	5,519	-	-	5,519	16,557	16,557	-	11,038	33%	
SUBTOTAL - Cap Outlay & Dep.		-	-	-	5,519	-	-	5,519	16,557	23,222	6,665	17,703	24%	
Other Outflows														
7299	Encroachment	-	1,465	(8,042)	1,953	1,953	1,953	2,005	1,287	-	-	(1,287)	-	
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Other Outflows		-	1,465	(8,042)	1,953	1,953	1,953	2,005	1,287	-	-	(1,287)	-	
TOTAL EXPENDITURES		57,542	139,634	118,278	141,663	127,805	102,623	145,966	833,511	1,874,328	1,920,023	45,694	1,086,512	43%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,442,531	1,431,964	1,415,240	1,396,392	1,464,610	1,503,878	1,592,794	1,609,394	1,531,729	1,435,641	1,472,620	1,376,532	1,308,993	
Revenue														
LCFF Entitlement	22,456	92,814	77,843	116,164	116,164	116,164	173,865	103,635	103,635	161,336	103,635	103,635	191,391	1,482,738
Federal Revenue	1,847	3,693	2,462	2,462	20,499	2,462	38,835	2,202	2,202	20,239	2,202	2,202	24,699	126,006
Other State Revenues	5,477	10,955	-	65,004	7,303	16,707	23,421	26,119	7,695	65,025	7,695	36,245	39,693	311,339
Other Local Revenues	-	-	-	0	1,147	1,050	-	2,561	2,561	2,561	2,561	2,561	1,200	16,200
Total Revenue	29,780	107,462	80,305	183,631	145,113	136,384	236,121	134,516	116,093	249,161	116,093	144,643	256,983	1,936,283
Expenses														
Certificated Salaries	37,902	59,182	63,807	60,015	60,340	60,065	59,307	60,332	60,332	60,332	60,332	60,332	11,690	713,967
Classified Salaries	3,601	8,533	9,361	9,485	8,521	8,589	9,066	13,408	13,408	13,408	13,408	13,408	-	124,194
Benefits	5,601	25,830	15,462	31,292	23,132	13,356	23,028	40,499	40,499	40,499	40,499	40,499	308	340,503
Books and Supplies	1,520	7,166	18,437	4,667	4,102	3,215	8,551	9,154	9,154	9,154	9,154	9,154	-	93,430
Services and Operations	8,918	37,457	19,254	28,732	29,757	15,445	44,009	88,227	88,227	88,227	88,227	88,227	-	624,706
Depreciation / Cap Outlay	-	-	-	5,519	-	-	-	3,541	3,541	3,541	3,541	3,541	-	23,222
Other Outflows	-	1,465	(8,042)	1,953	1,953	1,953	2,005	(257)	(257)	(257)	(257)	(257)	-	-
Total Expenses	57,542	139,634	118,278	141,663	127,805	102,623	145,966	214,903	214,903	214,903	214,903	214,903	11,998	1,920,023
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	55,255	24,396	-	11,190	19,238	52,435	-	-	-	-	-	-	-	162,513
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,519	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	-	16,557
Due To (From)	-	-	-	7,665	-	-	-	-	-	-	-	-	-	7,665
Expenses - Prior Year Accruals	(39,402)	(10,291)	-	-	-	-	-	-	-	-	-	-	-	(49,693)
Accounts Payable - Current Year	-	-	17,784	534	-	-	(76,278)	-	-	-	-	-	-	(57,960)
Summer Holdback for Teachers	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	-	16,104
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	17,195	15,447	19,126	26,250	21,959	55,156	(73,556)	2,722	2,722	2,722	2,722	2,722	2,722	95,186
Total Change in Cash	(10,567)	(16,725)	(18,847)	68,218	39,268	88,917	16,600	(77,665)	(96,088)	36,980	(96,088)	(67,538)		111,447
ENDING CASH	1,431,964	1,415,240	1,396,392	1,464,610	1,503,878	1,592,794	1,609,394	1,531,729	1,435,641	1,472,620	1,376,532	1,308,993		



MSA-7 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$277,763).

This is an decrease of (\$91,025) from the original First Interim Budget projected deficit of (\$186,738).

This will allow MSA-7 to end this fiscal year with a balance of \$1,220,433, which is 28.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$601,058, which represents 51 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = increase of \$226,934, or 6.0% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$23,256 higher than in the First Interim, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$188,108 higher than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$6,152) lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$21,721 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$317,959, or 8.0% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$12,058) lower than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$82,127) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$62,130 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$350,014 higher than in the First Interim, reflecting \$350k in capital improvements.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA 7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
Projected Average Daily Attendance:									278	278	-		
SUMMARY													
Revenue													
LCFF Entitlement	39,774	163,536	137,019	204,208	204,208	204,208	402,239	1,355,193	2,771,049	2,794,305	23,256	1,439,112	48%
Federal Revenue	22,640	6,541	(15,009)	4,361	30,540	4,361	194,432	247,866	256,696	444,804	188,108	196,938	56%
Other State Revenues	9,702	19,403	-	111,950	119,405	29,046	(64,921)	224,586	726,314	720,162	(6,152)	495,576	31%
Other Local Revenues	4,833	646	95	5,169	249	5,248	(2,155)	14,085	27,052	48,773	21,721	34,688	29%
Total Revenue	76,949	190,126	122,106	325,689	354,403	242,863	529,595	1,841,730	3,781,111	4,008,045	226,934	2,166,314	46%
Expenditures													
Certificated Salaries	78,995	91,319	92,062	91,584	93,134	91,984	90,984	630,062	1,179,828	1,185,835	6,007	555,773	53%
Classified Salaries	16,649	19,588	29,948	31,072	26,771	28,802	30,245	183,076	410,690	381,786	(28,903)	198,711	48%
Benefits	14,223	47,944	26,467	52,533	38,569	23,971	51,425	255,131	488,526	499,364	10,838	244,233	51%
Books and Supplies	-	2,265	41,000	(4,242)	18,944	17,422	3,935	79,326	248,289	166,162	(82,127)	86,836	48%
Services and Operating Exp.	78,255	87,950	121,244	120,656	115,857	101,604	130,042	755,608	1,611,541	1,673,671	62,130	918,063	45%
Depreciation & Cap Outlay	-	-	-	5,329	12,268	-	7,819	25,416	28,975	378,990	350,014	353,574	7%
Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	3,551	5,318	-	-	-	(5,318)	-
Total Expenditures	188,123	251,661	299,516	300,392	309,002	267,243	318,001	1,933,937	3,967,849	4,285,808	317,959	2,351,871	45%
Net Revenues								(92,206)	(186,738)	(277,763)	(91,025)	(185,557)	
Fund Balance													
Beginning Balance (Audited)										1,498,196			
Net Revenues										(277,763)			
Ending Fund Balance										1,220,433			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 7														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	83,987	83,987	151,176	151,176	151,176	151,176	772,678	1,731,650	1,755,504	23,854	982,826	44%
8012	EPA Entitlement	-	-	-	-	-	-	198,031	198,031	368,727	368,515	(212)	170,484	54%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	39,774	79,549	53,032	53,032	53,032	53,032	53,032	384,484	670,672	670,286	(386)	285,802	57%
SUBTOTAL - LCFF Entitlement		39,774	163,536	137,019	204,208	204,208	204,208	402,239	1,355,193	2,771,049	2,794,305	23,256	1,439,112	48%
Federal Revenue														
8181	SpEd - Revenue	3,271	6,541	4,361	4,361	4,361	4,361	4,469	31,724	54,794	54,794	-	23,070	58%
8220	SchlLunchFederal	19,369	-	(19,369)	-	-	-	-	-	80,273	-	(80,273)	-	-
8290	All Other Federal Revenue	-	-	-	-	26,179	-	189,963	216,142	121,629	390,010	268,381	173,868	55%
SUBTOTAL - Federal Revenue		22,640	6,541	(15,009)	4,361	30,540	4,361	194,432	247,866	256,696	444,804	188,108	196,938	56%
Other State Revenue														
8311	SpEd Revenue	9,702	19,403	-	12,935	12,935	24,559	13,288	92,823	171,416	171,416	-	78,594	54%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	6,152	-	(6,152)	-	-
8550	MandCstReimburs	-	-	-	-	-	4,487	-	4,487	55,053	55,053	-	50,566	8%
8560	StateLotteryRev	-	-	-	-	-	-	12,384	12,384	54,298	54,298	-	41,914	23%
8590	AllOthStateRev	-	-	-	99,015	106,470	-	(90,593)	114,892	439,395	439,395	-	324,503	26%
SUBTOTAL - Other State Revenue		9,702	19,403	-	111,950	119,405	29,046	(64,921)	224,586	726,314	720,162	(6,152)	495,576	31%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	31,639	31,639	31,639	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	10,560	-	(10,560)	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	90	646	-	5,264	-	249	6,232	12,482	16,492	17,134	642	4,653	73%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	1,581	-	-	-	-	-	-	1,581	-	-	-	(1,581)	-
8802	Private Donations/Grants	1,581	-	-	-	-	-	(1,581)	-	-	-	-	-	-
8803	Fundraising	1,581	-	-	-	-	-	(1,581)	-	-	-	-	-	-
8999	Revenues-Susp	-	-	95	(95)	249	4,999	(5,225)	23	-	-	-	(23)	-
SUBTOTAL - Local Revenue		4,833	646	95	5,169	249	5,248	(2,155)	14,085	27,052	48,773	21,721	34,688	29%
TOTAL REVENUE		76,949	190,126	122,106	325,689	354,403	242,863	529,595	1,841,730	3,781,111	4,008,045	226,934	2,166,314	46%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 7														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	50,150	76,481	77,224	76,746	78,296	77,146	76,146	512,189	995,772	993,772	(2,000)	481,583	52%
1300	Cert Adminis	28,845	14,838	14,838	14,838	14,838	14,838	14,838	117,873	184,056	192,063	8,007	74,190	61%
SUBTOTAL - Certificated Salaries		78,995	91,319	92,062	91,584	93,134	91,984	90,984	630,062	1,179,828	1,185,835	6,007	555,773	53%
Classified Salaries														
2400	Clerical & Tech	8,368	10,211	14,097	14,176	11,361	12,050	12,007	82,270	152,201	147,511	(4,690)	65,241	56%
2900	OtherClassStaff	8,281	9,377	15,851	16,896	15,410	16,752	18,238	100,805	258,489	234,275	(24,213)	133,470	43%
SUBTOTAL - Classified Salaries		16,649	19,588	29,948	31,072	26,771	28,802	30,245	183,076	410,690	381,786	(28,903)	198,711	48%
Employee Benefits														
3101	STRS	6,689	15,177	15,256	15,318	14,914	15,495	15,140	97,991	175,785	185,237	9,452	87,246	53%
3202	PERS	1,523	3,386	4,445	4,560	3,771	4,167	4,832	26,682	55,030	55,030	-	28,347	48%
3301	OASDI/Med	2,417	2,814	3,509	3,536	3,180	3,323	3,506	22,284	45,588	46,973	1,386	24,689	47%
3401	HlthWelfare	-	25,203	2,059	27,757	15,506	986	26,748	98,258	195,412	195,412	-	97,154	50%
3501	UnemployIns	-	166	-	164	-	-	0	330	892	892	-	562	37%
3601	WorkersCmp	3,594	1,198	1,198	1,198	1,198	-	1,198	9,584	15,820	15,820	-	6,236	61%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	2	2	-	-	-	(2)	-
SUBTOTAL - Employee Benefits		14,223	47,944	26,467	52,533	38,569	23,971	51,425	255,131	488,526	499,364	10,838	244,233	51%
Books & Supplies														
4100	Text&CoreCurric	-	-	13,270	28	-	7,691	-	20,989	24,840	27,440	2,600	6,451	76%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	1,030	1,030	-	1,030	0%
4310	Ins Mats & Sups	-	-	371	146	856	150	-	1,524	35,978	40,378	4,400	38,854	4%
4315	OthrSupplies	-	-	-	613	-	-	127	740	8,000	16,672	8,672	15,932	4%
4320	Office Supplies	-	-	1,915	1,081	335	-	1,033	4,363	9,000	9,000	-	4,637	48%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
4326	Arts&MusicSups	-	-	-	-	-	-	-	-	3,090	3,090	-	3,090	0%
4335	PE Supplies	-	-	-	-	-	1,207	-	1,207	2,060	2,060	-	853	59%
4340	Educat Software	-	375	2,851	3,985	3,692	-	2,188	13,090	19,623	19,623	-	6,534	67%
4345	NonInstStdntSup	-	-	-	22	-	-	211	233	1,545	2,745	1,200	2,512	8%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	2,472	2,472	-	2,472	0%
4350	Cust. Supplies	-	-	1,585	1,571	714	0	918	4,788	8,240	8,240	-	3,452	58%
4351	Yearbook	-	-	-	-	-	-	849	849	783	2,603	1,820	1,754	33%
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	10,300	4,300	(6,000)	4,300	0%
4410	ClssmFrmEqp<5k	-	-	-	-	4,809	-	-	4,809	3,184	3,184	-	(1,625)	151%
4430	OffceFurnEqp<5k	-	-	12	685	-	-	427	1,125	4,068	4,068	-	2,943	28%
4440	Computers <\$5k	-	-	-	-	-	-	-	-	3,000	3,000	-	3,000	0%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	108,016	-	(108,016)	-	-
4720	Food:Other Food	-	-	768	-	-	-	406	1,174	2,060	15,257	13,197	14,083	8%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,890	20,229	(12,372)	8,538	8,375	(2,224)	24,436	-	-	-	(24,436)	-
SUBTOTAL - Books and Supplies		-	2,265	41,000	(4,242)	18,944	17,422	3,935	79,326	248,289	166,162	(82,127)	86,836	48%

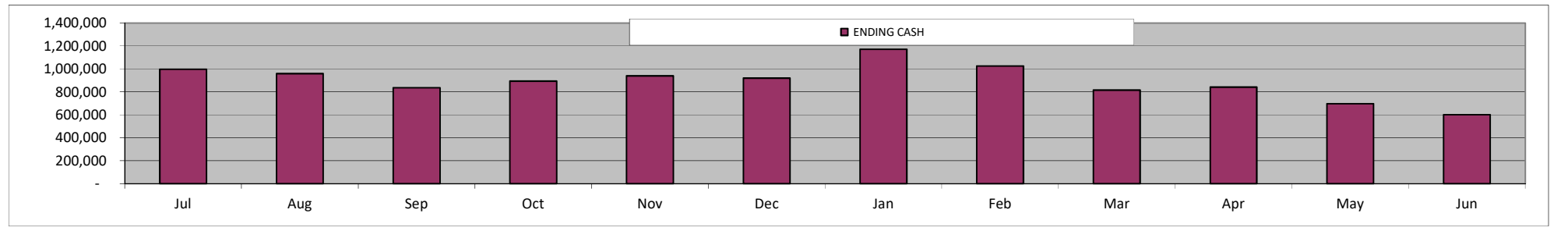
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 7														
Services & Other Operating Expenses														
5101	CMO Fees	41,399	41,399	41,399	41,399	41,399	41,399	41,399	289,791	496,785	496,785	-	206,994	58%
5205	Conference Fees	-	-	-	-	-	-	-	-	1,030	1,030	-	1,030	0%
5210	MilesParkTolls	-	-	139	-	327	166	248	880	2,060	2,060	-	1,180	43%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	139	-	(0)	139	1,310	1,310	-	1,171	11%
5300	DuesMemberships	-	-	1,650	-	-	2,880	81	4,611	8,240	8,240	-	3,629	56%
5450	Other Insurance	5,099	1,700	1,700	1,700	1,700	-	1,700	13,599	18,102	18,102	-	4,503	75%
5500	OpsHousekeeping	-	300	1,498	525	586	-	270	3,179	10,300	10,300	-	7,121	31%
5510	Gas & Electric	1,970	6,166	3,144	5,909	4,253	3,057	7,836	32,334	59,995	59,995	-	27,662	54%
5610	Rent & Leases	23,390	23,390	23,390	23,390	25,286	21,493	25,340	165,678	281,134	281,134	-	115,456	59%
5620	EquipmentLeases	370	603	1,359	1,200	567	1,078	533	5,709	8,652	10,652	2,000	4,943	54%
5630	Reps&MaintBldng	-	7,351	2,430	(1,500)	385	-	-	8,666	11,330	11,330	-	2,664	76%
5800	ProfessServices	-	-	6,775	270	1,800	0	7,824	16,669	54,360	54,360	-	37,691	31%
5810	Legal	-	-	-	4,764	-	-	-	4,764	12,700	8,700	(4,000)	3,936	55%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	32,760	32,760	16,380	16,380	16,380	114,660	168,714	168,714	-	54,054	68%
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	6,000	6,000	-	6,000	0%
5819	SchIProgs-Other	-	-	-	-	-	23	-	23	4,120	4,120	-	4,097	1%
5820	Audit & CPA	-	-	-	-	-	-	-	-	6,489	6,489	-	6,489	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	426	973	389	-	370	2,157	8,240	8,240	-	6,083	26%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	1,092	-	-	-	1,092	10,000	8,000	(2,000)	6,908	14%
5850	Oversight Fees	1,540	2,755	2,053	2,053	2,053	2,053	2,053	14,559	27,578	27,578	-	13,019	53%
5857	Payroll Fees	-	-	-	-	-	-	1,446	1,446	14,891	15,191	300	13,745	10%
5860	Service Fees	-	-	-	-	-	-	-	-	2,963	2,963	-	2,963	0%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	315	-	1,005	-	-	1,866	3,186	7,900	7,900	-	4,714	40%
5864	Prof Dev-Other	-	1,377	-	45	-	-	1,188	2,610	24,200	23,620	(580)	21,010	11%
5869	SpEd Ctrct Inst	-	-	-	-	14,122	12,742	12,452	39,316	113,048	143,048	30,000	103,732	27%
5872	SpEd Fees	2,594	2,594	1,730	-	-	-	-	6,919	42,987	42,987	-	36,068	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	723	3,847	5,680	0	4,717	14,967	29,350	26,858	(2,492)	11,891	56%
5890	OthSvcsNon-Inst	1,616	-	-	1,225	791	-	-	3,632	138,373	178,632	40,259	175,000	2%
5900	Communications	-	-	45	-	-	-	100	145	4,120	-	(4,120)	(145)	-
5920	TelecomInternet	278	-	-	-	-	332	1,923	2,534	32,863	4,120	(28,743)	1,586	62%
5930	PostageDelivery	-	-	25	-	-	-	612	637	3,708	3,708	-	3,071	17%
5940	Technology	-	-	-	-	-	-	1,705	1,705	-	31,505	31,505	29,800	5%
SUBTOTAL - Services & Operations		78,255	87,950	121,244	120,656	115,857	101,604	130,042	755,608	1,611,541	1,673,671	62,130	918,063	45%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 7														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	7,819	7,819	-	349,434	349,434	341,615	2%
6400	EquipFixed	-	-	-	-	12,268	-	-	12,268	12,988	13,568	580	1,300	90%
6900	Depreciation	-	-	-	5,329	-	-	-	5,329	15,987	15,987	-	10,658	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	5,329	12,268	-	7,819	25,416	28,975	378,990	350,014	353,574	7%
Other Outflows														
7299	Encroachment	-	2,594	(11,206)	3,459	3,459	3,459	3,551	5,318	-	-	-	(5,318)	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	2,594	(11,206)	3,459	3,459	3,459	3,551	5,318	-	-	-	(5,318)	-
TOTAL EXPENDITURES		188,123	251,661	299,516	300,392	309,002	267,243	318,001	1,933,937	3,967,849	4,285,808	317,959	2,351,871	45%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,269,979	997,385	958,746	836,866	893,849	938,670	919,344	1,170,679	1,025,283	814,987	841,284	695,888	601,058	
Revenue														
LCFF Entitlement	39,774	163,536	137,019	204,208	204,208	204,208	402,239	211,438	211,438	409,469	211,438	211,438	183,891	2,794,305
Federal Revenue	22,640	6,541	(15,009)	4,361	30,540	4,361	194,432	4,614	4,614	30,793	4,614	4,614	147,689	444,804
Other State Revenues	9,702	19,403	-	111,950	119,405	29,046	(64,921)	80,619	15,719	28,103	80,619	131,185	159,331	720,162
Other Local Revenues	4,833	646	95	5,169	249	5,248	(2,155)	610	610	610	610	610	31,639	48,773
Total Revenue	76,949	190,126	122,106	325,689	354,403	242,863	529,595	297,281	232,380	468,974	297,281	347,847	522,550	4,008,045
Expenses														
Certificated Salaries	78,995	91,319	92,062	91,584	93,134	91,984	90,984	91,922	91,922	91,922	91,922	91,922	96,166	1,185,835
Classified Salaries	16,649	19,588	29,948	31,072	26,771	28,802	30,245	39,742	39,742	39,742	39,742	39,742	-	381,786
Benefits	14,223	47,944	26,467	52,533	38,569	23,971	51,425	48,734	48,734	48,734	48,734	48,734	562	499,364
Books and Supplies	-	2,265	41,000	(4,242)	18,944	17,422	3,935	17,367	17,367	17,367	17,367	17,367	-	166,162
Services and Operations	78,255	87,950	121,244	120,656	115,857	101,604	130,042	183,613	183,613	183,613	183,613	183,613	-	1,673,671
Depreciation / Cap Outlay	-	-	-	5,329	12,268	-	7,819	70,715	70,715	70,715	70,715	70,715	-	378,990
Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	3,551	(1,064)	(1,064)	(1,064)	(1,064)	(1,064)	-	-
Total Expenses	188,123	251,661	299,516	300,392	309,002	267,243	318,001	451,029	451,029	451,029	451,029	451,029	96,728	4,285,808
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	78,791	47,901	19,369	21,074	46,103	-	-	-	-	-	-	-	-	213,238
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,329	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	-	28,975
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(245,607)	(30,401)	-	-	-	-	-	-	-	-	-	-	-	(276,008)
Accounts Payable - Current Year	-	-	30,765	(112)	(55,035)	(3,299)	31,389	-	-	-	-	-	-	3,708
Summer Holdback for Teachers	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	-	64,752
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(161,420)	22,896	55,530	31,687	(580)	5,053	39,741	8,352	8,352	8,352	8,352	8,352	8,352	34,665
Total Change in Cash	(272,594)	(38,639)	(121,880)	56,983	44,821	(19,326)	251,335	(145,396)	(210,296)	26,298	(145,396)	(94,830)		(243,098)

ENDING CASH	997,385	958,746	836,866	893,849	938,670	919,344	1,170,679	1,025,283	814,987	841,284	695,888	601,058
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MSA-8 Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget surplus of \$170,402.

This is an decrease of (\$261,747) from the original First Interim Budget projected surplus of \$432,149.

This will allow MSA-8 to end this fiscal year with a balance of \$4,254,119, which is 76.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,274,611, which represents 84 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$39,259), or -0.7% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$82,493) lower than in the First Interim, due to average daily attendance (ADA) decreasing by 6.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$4,707 higher than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$0 lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$38,527 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$222,488, or 4.2% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$42,442) lower than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$81,726) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$328,656 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$18,000 higher than in the First Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA 8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim	
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
Projected Average Daily Attendance:									464	457	(6)			
SUMMARY														
Revenue														
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	541,542	2,237,936	4,785,127	4,702,634	(82,493)	2,464,698	48%	
Federal Revenue	5,629	11,258	7,506	54,276	67,049	7,506	87,244	240,467	330,526	335,233	4,707	94,766	72%	
Other State Revenues	16,698	33,395	-	201,567	111,033	51,348	60,226	474,267	638,242	638,242	-	163,975	74%	
Other Local Revenues	973	0	(0)	1,425	131	(2,909)	1,231	851	4,000	42,527	38,527	41,676	2%	
Total Revenue	91,756	333,719	250,933	622,416	543,361	421,093	690,243	2,953,521	5,757,895	5,718,636	(39,259)	2,765,115	52%	
Expenditures														
Certificated Salaries	90,436	127,473	139,322	145,261	144,654	139,200	133,844	920,190	1,620,976	1,573,185	(47,791)	652,995	58%	
Classified Salaries	23,349	39,194	41,901	43,612	40,522	47,860	48,879	285,317	446,665	452,015	5,349	166,698	63%	
Benefits	20,408	65,313	37,822	95,103	67,812	37,997	84,892	409,347	817,928	817,928	-	408,581	50%	
Books and Supplies	11	15,885	45,796	(17,306)	7,401	48,087	35,400	135,274	424,312	342,586	(81,726)	207,312	39%	
Services and Operating Exp.	15,063	197,627	109,956	109,599	125,496	103,672	206,758	868,170	1,904,047	2,232,703	328,656	1,364,533	39%	
Depreciation & Cap Outlay	-	-	-	29,272	19,864	-	20,239	69,375	111,817	129,817	18,000	60,441	53%	
Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	6,112	9,153	-	-	-	(9,153)	-	
Total Expenditures	149,267	449,957	355,510	411,494	411,703	382,769	536,125	2,696,825	5,325,745	5,548,234	222,488	2,851,409	49%	
Net Revenues								256,695	432,149	170,402	(261,747)	(86,294)		
Fund Balance														
Beginning Balance (Audited)										4,083,717				
Net Revenues										170,402				
Ending Fund Balance										4,254,119				



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 8														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	152,152	152,152	273,873	273,873	273,873	273,873	1,399,796	3,029,327	2,970,949	(58,378)	1,571,153	47%
8012	EPA Entitlement	-	-	-	-	-	-	176,394	176,394	636,791	628,045	(8,746)	451,651	28%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	68,456	136,913	91,275	91,275	91,275	91,275	91,275	661,746	1,119,009	1,103,640	(15,369)	441,894	60%
SUBTOTAL - LCFF Entitlement		68,456	289,065	243,427	365,148	365,148	365,148	541,542	2,237,936	4,785,127	4,702,634	(82,493)	2,464,698	48%
Federal Revenue														
8181	SpEd - Revenue	5,629	11,258	7,506	7,506	7,506	7,506	7,692	54,602	92,335	92,335	-	37,733	59%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	46,770	59,543	-	79,552	185,865	238,191	242,898	4,707	57,033	77%
SUBTOTAL - Federal Revenue		5,629	11,258	7,506	54,276	67,049	7,506	87,244	240,467	330,526	335,233	4,707	94,766	72%
Other State Revenue														
8311	SpEd Revenue	16,698	33,395	-	25,173	22,264	43,626	22,870	164,025	287,758	287,758	-	123,732	57%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	7,722	-	7,722	94,752	94,752	-	87,030	8%
8560	StateLotteryRev	-	-	-	-	-	-	22,107	22,107	91,500	91,500	-	69,393	24%
8590	AllOthStateRev	-	-	-	176,394	88,769	-	15,249	280,412	164,232	164,232	-	(116,180)	171%
SUBTOTAL - Other State Revenue		16,698	33,395	-	201,567	111,033	51,348	60,226	474,267	638,242	638,242	-	163,975	74%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	38,527	38,527	38,527	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	973	0	(0)	1,426	-	(2,909)	1,231	720	4,000	4,000	-	3,280	18%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	0	-	-	(0)	131	(0)	0	131	-	-	-	(131)	-
SUBTOTAL - Local Revenue		973	0	(0)	1,425	131	(2,909)	1,231	851	4,000	42,527	38,527	41,676	2%
TOTAL REVENUE		91,756	333,719	250,933	622,416	543,361	421,093	690,243	2,953,521	5,757,895	5,718,636	(39,259)	2,765,115	52%

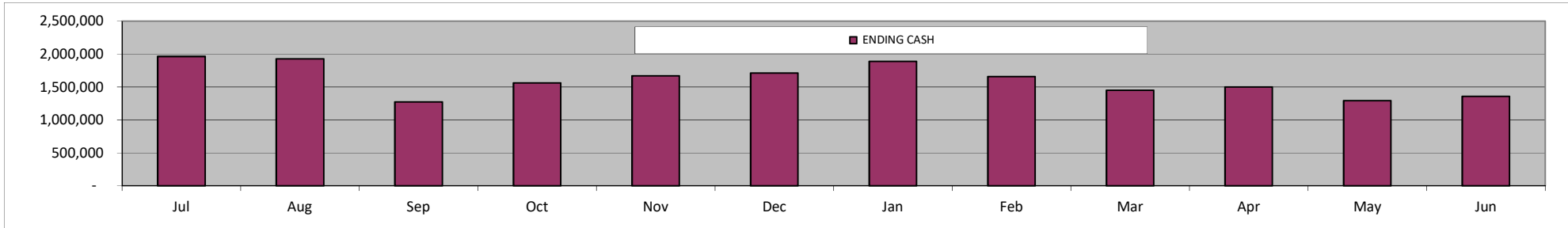
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 8														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	45,234	106,977	118,416	124,175	123,668	118,614	113,498	750,582	1,303,324	1,243,724	(59,600)	493,143	60%
1300	Cert Adminis	45,202	20,496	20,906	21,086	20,986	20,586	20,346	169,608	317,652	329,461	11,809	159,853	51%
SUBTOTAL - Certificated Salaries		90,436	127,473	139,322	145,261	144,654	139,200	133,844	920,190	1,620,976	1,573,185	(47,791)	652,995	58%
Classified Salaries														
2400	Clerical & Tech	10,367	15,256	20,386	21,026	23,144	25,005	27,513	142,696	229,786	232,675	2,889	89,979	61%
2900	OtherClassStaff	12,982	23,938	21,515	22,585	17,379	22,855	21,366	142,621	216,880	219,340	2,460	76,719	65%
SUBTOTAL - Classified Salaries		23,349	39,194	41,901	43,612	40,522	47,860	48,879	285,317	446,665	452,015	5,349	166,698	63%
Employee Benefits														
3101	STRS	7,359	20,630	22,608	23,447	22,868	23,301	23,015	143,227	285,900	285,900	-	142,672	50%
3202	PERS	4,014	6,538	6,963	6,595	6,916	7,221	8,443	46,690	72,460	72,460	-	25,769	64%
3301	OASDI/Med	3,086	4,808	5,216	5,155	5,188	5,378	5,274	34,104	68,450	68,450	-	34,347	50%
3401	HlthWelfare	-	31,360	1,052	57,693	30,856	2,097	46,177	169,236	364,413	364,413	-	195,176	46%
3501	UnemployIns	-	(6)	-	230	-	-	(0)	225	1,295	1,295	-	1,070	17%
3601	WorkersCmp	5,949	1,983	1,983	1,983	1,983	-	1,983	15,864	24,922	24,922	-	9,058	64%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	489	489	-	489	0%
SUBTOTAL - Employee Benefits		20,408	65,313	37,822	95,103	67,812	37,997	84,892	409,347	817,928	817,928	-	408,581	50%
Books & Supplies														
4100	Text&CoreCurric	-	9,826	(473)	-	-	-	4,476	13,830	36,500	18,500	(18,000)	4,670	75%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	1,030	1,377	347	1,377	0%
4310	Ins Mats & Sups	-	-	2,886	140	-	130	1,303	4,459	58,147	75,841	17,694	71,383	6%
4315	OthSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	305	2,980	178	173	1,017	419	5,073	6,901	6,901	-	1,828	74%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
4335	PE Supplies	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500	0%
4340	Educat Software	-	4,608	6,950	-	-	-	-	11,558	51,974	51,627	(347)	40,069	22%
4345	NonInstStdntSup	-	-	-	-	-	107	1,737	1,844	5,150	6,350	1,200	4,506	29%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%
4390	Uniforms	-	-	-	-	-	-	-	-	530	530	-	530	0%
4400	NonCapEquip-Gen	-	-	3,624	-	11	-	-	3,635	9,500	13,100	3,600	9,465	28%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	1,030	1,030	-	1,030	0%
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	5,150	5,150	-	5,150	0%
4440	Computers <\$5k	-	-	-	-	-	2,889	-	2,889	15,450	15,450	-	12,561	19%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	61,156	61,156	210,950	122,000	(88,950)	60,844	50%
4720	Food:Other Food	-	-	369	224	334	888	(8)	1,806	9,500	12,230	2,730	10,424	15%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	11	1,146	29,460	(17,848)	6,884	43,056	(33,683)	29,025	-	-	-	(29,025)	-
SUBTOTAL - Books and Supplies		11	15,885	45,796	(17,306)	7,401	48,087	35,400	135,274	424,312	342,586	(81,726)	207,312	39%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 8														
Services & Other Operating Expenses														
5101	CMO Fees	-	165,239	82,620	82,620	82,620	82,620	82,620	578,338	991,436	991,436	-	413,098	58%
5205	Conference Fees	-	-	-	-	-	1,400	-	1,400	10,300	10,300	-	8,900	14%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	5,150	4,950	(200)	4,950	0%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	-	-	10,300	10,300	-	10,300	0%
5300	DuesMemberships	-	3,045	-	-	-	-	-	3,045	7,725	7,745	20	4,700	39%
5450	Other Insurance	5,870	1,957	1,957	1,957	1,957	-	1,957	15,655	31,196	31,196	-	15,541	50%
5500	OpsHousekeeping	37	37	37	295	37	37	37	515	36,050	36,050	-	35,535	1%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	-	-	-	98,358	98,358	304,830	304,830	-	206,472	32%
5620	EquipmentLeases	196	1,491	1,018	196	1,088	1,032	236	5,257	17,441	17,441	-	12,184	30%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	3,090	2,226	(864)	2,226	0%
5800	ProfessServices	-	3,225	2,125	1,625	6,511	-	-	13,486	44,631	44,631	-	31,146	30%
5810	Legal	-	-	-	-	-	-	-	-	10,000	10,000	-	10,000	0%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	2,250	83	-	260	-	473	3,065	3,533	3,533	-	468	87%
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	618	618	-	618	0%
5819	SchIProgs-Other	-	-	-	-	-	-	-	-	1,030	1,230	200	1,230	0%
5820	Audit & CPA	-	-	-	-	-	-	-	-	15,914	15,914	-	15,914	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	718	1,489	-	3,540	28	(436)	5,339	20,000	20,000	-	14,661	27%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	-	-	-	8,240	8,240	-	8,240	0%
5850	Oversight Fees	2,723	5,446	3,631	3,631	3,631	3,631	3,631	26,324	48,017	48,017	-	21,693	55%
5857	Payroll Fees	-	-	-	-	-	-	3,741	3,741	17,741	18,041	300	14,300	21%
5860	Service Fees	-	-	5	990	-	0	-	995	515	1,379	864	384	72%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	250	1,020	-	1,500	75	2,845	8,549	8,549	-	5,704	33%
5864	Prof Dev-Other	-	-	225	2,040	780	147	780	3,972	33,000	33,000	-	29,028	12%
5869	SpEd Ctrct Inst	-	-	2,448	3,384	-	-	6,409	12,240	54,150	53,575	(575)	41,335	23%
5872	SpEd Fees	4,465	4,465	2,977	-	-	-	-	11,908	72,628	72,628	-	60,720	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	8,502	11,093	11,633	22,711	5,043	2,462	61,444	69,059	125,059	56,000	63,615	49%
5890	OthSvcsNon-Inst	1,772	-	-	-	860	-	-	2,632	13,390	286,301	272,911	283,669	1%
5900	Communications	-	-	-	-	1,500	-	-	1,500	3,000	2,626	(374)	1,126	57%
5920	TelecomInternet	-	-	-	-	-	8,235	3,793	12,028	50,154	(21,000)	(71,154)	(33,028)	-57%
5930	PostageDelivery	-	1,251	-	209	-	-	571	2,031	12,360	12,360	-	10,329	16%
5940	Technology	-	-	-	-	-	-	2,052	2,052	-	71,528	71,528	69,476	3%
SUBTOTAL - Services & Operations		15,063	197,627	109,956	109,599	125,496	103,672	206,758	868,170	1,904,047	2,232,703	328,656	1,364,533	39%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA 8														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	19,864	-	20,239	40,103	24,000	42,000	18,000	1,897	95%
6900	Depreciation	-	-	-	29,272	-	-	-	29,272	87,817	87,817	-	58,544	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	29,272	19,864	-	20,239	69,375	111,817	129,817	18,000	60,441	53%
Other Outflows														
7299	Encroachment	-	4,465	(19,287)	5,954	5,954	5,954	6,112	9,153	-	-	-	(9,153)	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	4,465	(19,287)	5,954	5,954	5,954	6,112	9,153	-	-	-	(9,153)	-
TOTAL EXPENDITURES		149,267	449,957	355,510	411,494	411,703	382,769	536,125	2,696,825	5,325,745	5,548,234	222,488	2,851,409	49%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,907,434	1,966,153	1,927,984	1,274,611	1,562,588	1,672,045	1,715,031	1,889,234	1,658,390	1,450,782	1,501,218	1,293,610	1,359,518	
Revenue														
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	541,542	335,508	335,508	511,902	335,508	335,508	610,765	4,702,634
Federal Revenue	5,629	11,258	7,506	54,276	67,049	7,506	87,244	7,547	7,547	67,090	7,547	7,547	(2,510)	335,233
Other State Revenues	16,698	33,395	-	201,567	111,033	51,348	60,226	1,510	24,746	46,854	24,746	111,776	(45,659)	638,242
Other Local Revenues	973	0	(0)	1,425	131	(2,909)	1,231	630	630	630	630	630	38,527	42,527
Total Revenue	91,756	333,719	250,933	622,416	543,361	421,093	690,243	345,195	368,431	626,475	368,431	455,461	601,123	5,718,636
Expenses														
Certificated Salaries	90,436	127,473	139,322	145,261	144,654	139,200	133,844	151,959	151,959	151,959	151,959	151,959	(106,800)	1,573,185
Classified Salaries	23,349	39,194	41,901	43,612	40,522	47,860	48,879	33,340	33,340	33,340	33,340	33,340	-	452,015
Benefits	20,408	65,313	37,822	95,103	67,812	37,997	84,892	81,502	81,502	81,502	81,502	81,502	1,070	817,928
Books and Supplies	11	15,885	45,796	(17,306)	7,401	48,087	35,400	41,462	41,462	41,462	41,462	41,462	-	342,586
Services and Operations	15,063	197,627	109,956	109,599	125,496	103,672	206,758	272,907	272,907	272,907	272,907	272,907	-	2,232,703
Depreciation / Cap Outlay	-	-	-	29,272	19,864	-	20,239	12,088	12,088	12,088	12,088	12,088	-	129,817
Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	6,112	(1,831)	(1,831)	(1,831)	(1,831)	(1,831)	-	(0)
Total Expenses	149,267	449,957	355,510	411,494	411,703	382,769	536,125	591,428	591,428	591,428	591,428	591,428	(105,730)	5,548,234
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	186,633	95,118	-	41,872	16,380	-	-	-	-	-	-	-	-	340,004
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	29,272	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	-	111,817
Due To (From)	-	-	(600,000)	-	-	-	-	-	-	-	-	186,486	-	(413,514)
Expenses - Prior Year Accruals	(70,404)	(17,049)	-	-	-	-	-	-	-	-	-	-	-	(87,454)
Accounts Payable - Current Year	-	-	46,133	840	(53,970)	(10,726)	4,696	-	-	-	-	-	-	(13,027)
Summer Holdback for Teachers	-	-	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	-	50,710
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	116,229	78,069	(548,796)	77,055	(22,201)	4,663	20,085	15,389	15,389	15,389	15,389	201,875		(11,464)
Total Change in Cash	58,719	(38,169)	(653,373)	287,977	109,457	42,986	174,203	(230,844)	(207,608)	50,436	(207,608)	65,908		158,938
ENDING CASH	1,966,153	1,927,984	1,274,611	1,562,588	1,672,045	1,715,031	1,889,234	1,658,390	1,450,782	1,501,218	1,293,610	1,359,518		



MSA-SA Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget surplus of \$21,212.

This is an increase of \$18,714 from the original First Interim Budget projected surplus of \$2,498.

This will allow MSA-SA to end this fiscal year with a balance of \$7,523,508, which is 87.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$317,183, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$216,010), or -2.5% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$96,308) lower than in the First Interim, due to average daily attendance (ADA) decreasing by 5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$272,144) lower than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$75,363 higher than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$77,079 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = decrease of (\$234,724), or -2.7% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$58,408 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$382,000) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$8,868 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$80,000 higher than in the First Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:									648	643	(5)		
SUMMARY													
Revenue													
LCFF Entitlement	270,445	284,166	521,735	1,007,872	639,406	674,339	639,405	4,037,369	7,047,790	6,951,482	(96,308)	2,914,113	58%
Federal Revenue	-	-	-	-	74,796	-	170,263	245,059	699,845	427,701	(272,144)	182,642	57%
Other State Revenues	17,322	-	114,885	31,179	31,179	51,205	143,414	389,184	984,889	1,060,252	75,363	671,068	37%
Other Local Revenues	369	362	2,272	12,645	12,938	3,648	56,549	88,784	77,199	154,278	77,079	65,494	58%
Total Revenue	288,136	284,529	638,893	1,051,696	758,319	729,192	1,009,631	4,760,396	8,809,723	8,593,713	(216,010)	3,833,317	55%
Expenditures													
Certificated Salaries	161,885	238,767	246,746	248,060	236,550	235,103	248,069	1,615,179	3,053,161	3,099,081	45,919	1,483,901	52%
Classified Salaries	42,260	69,536	77,165	75,986	75,394	76,503	46,087	462,931	764,853	773,092	8,239	310,161	60%
Benefits	35,166	133,866	83,777	120,416	103,629	60,168	146,287	683,310	1,409,868	1,414,118	4,250	730,809	48%
Books and Supplies	87	13,835	13,072	14,245	15,863	27,897	2,662	87,662	675,164	293,164	(382,000)	205,502	30%
Services and Operating Exp.	11,222	316,712	169,341	129,327	129,109	123,071	(403,886)	474,896	1,711,908	1,720,776	8,868	1,245,880	28%
Depreciation & Cap Outlay	-	-	-	199,022	-	-	42,625	241,648	597,067	677,067	80,000	435,420	36%
Other Outflows	43,042	45,056	129,934	45,056	-	80,597	27,486	371,170	595,203	595,203	-	224,033	62%
Total Expenditures	293,661	817,772	720,036	832,112	560,545	603,341	109,329	3,936,795	8,807,225	8,572,501	(234,724)	4,635,706	46%
Net Revenues								823,601	2,498	21,212	18,714	(802,388)	
Fund Balance													
Beginning Balance (Audited)										7,502,296			
Net Revenues										21,212			
Ending Fund Balance										7,523,508			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SA														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	270,445	270,445	486,802	486,802	486,802	486,802	486,801	2,974,900	5,148,956	5,065,922	(83,034)	2,091,022	59%
8012	EPA Entitlement	-	-	34,933	-	-	34,933	-	69,866	129,600	128,694	(906)	58,828	54%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	13,721	-	521,070	152,604	152,604	152,604	992,603	1,769,234	1,756,866	(12,368)	764,263	56%
SUBTOTAL - LCFF Entitlement		270,445	284,166	521,735	1,007,872	639,406	674,339	639,405	4,037,369	7,047,790	6,951,482	(96,308)	2,914,113	58%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	45,028	45,028	92,000	92,000	-	46,972	49%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	276,286	-	(276,286)	-	-
8290	All Other Federal Revenue	-	-	-	-	74,796	-	125,235	200,031	331,559	335,701	4,142	135,670	60%
SUBTOTAL - Federal Revenue		-	-	-	-	74,796	-	170,263	245,059	699,845	427,701	(272,144)	182,642	57%
Other State Revenue														
8311	SpEd Revenue	17,322	-	48,501	31,179	31,179	31,179	31,179	190,539	386,364	386,364	-	195,825	49%
8520	SchoolNtrState	-	-	-	-	-	-	-	-	24,225	-	(24,225)	-	-
8550	MandCstReimburs	-	-	-	-	-	15,086	64,294	79,380	143,669	143,669	-	64,289	55%
8560	StateLotteryRev	-	-	16,384	-	-	-	43,506	59,890	143,591	143,591	-	83,701	42%
8590	AllOthStateRev	-	-	50,000	-	-	4,940	4,435	59,375	287,040	386,628	99,588	327,253	15%
SUBTOTAL - Other State Revenue		17,322	-	114,885	31,179	31,179	51,205	143,414	389,184	984,889	1,060,252	75,363	671,068	37%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	36,311	36,311	36,311	0%
8634	StudentLunchFee	-	-	0	(0)	-	0	728	728	19,232	-	(19,232)	(728)	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	369	362	479	374	-	1,617	746	3,947	4,376	4,376	-	429	90%
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	1,793	12,271	-	-	11,441	25,505	53,591	53,591	-	28,086	48%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	58,604	58,604	-	60,000	60,000	1,396	98%
8999	Revenues-Susp	-	-	-	-	12,938	2,031	(14,970)	-	-	-	-	-	-
SUBTOTAL - Local Revenue		369	362	2,272	12,645	12,938	3,648	56,549	88,784	77,199	154,278	77,079	65,494	58%
TOTAL REVENUE		288,136	284,529	638,893	1,051,696	758,319	729,192	1,009,631	4,760,396	8,809,723	8,593,713	(216,010)	3,833,317	55%

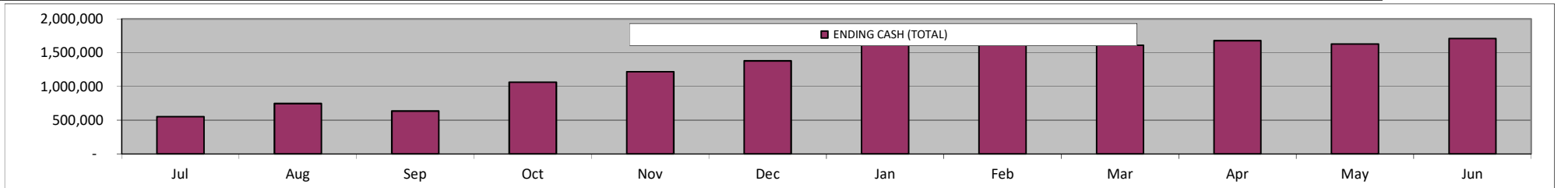
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SA														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	102,215	192,299	201,592	204,220	191,396	189,949	202,915	1,284,585	2,430,091	2,467,091	37,000	1,182,506	52%
1300	Cert Adminis	59,670	46,468	45,154	43,840	45,154	45,154	45,154	330,594	623,070	631,989	8,919	301,395	52%
SUBTOTAL - Certificated Salaries		161,885	238,767	246,746	248,060	236,550	235,103	248,069	1,615,179	3,053,161	3,099,081	45,919	1,483,901	52%
Classified Salaries														
2400	Clerical & Tech	16,403	21,644	20,892	20,492	19,904	22,567	17,665	139,567	265,551	268,440	2,889	128,873	52%
2900	OtherClassStaff	25,856	47,892	56,273	55,494	55,491	53,936	28,421	323,364	499,302	504,652	5,349	181,288	64%
SUBTOTAL - Classified Salaries		42,260	69,536	77,165	75,986	75,394	76,503	46,087	462,931	764,853	773,092	8,239	310,161	60%
Employee Benefits														
3101	STRS	10,429	40,315	40,770	41,032	38,241	38,960	37,178	246,926	501,560	507,060	5,500	260,134	49%
3202	PERS	5,263	10,171	12,243	11,642	11,791	11,701	12,742	75,553	114,423	114,423	-	38,870	66%
3301	OASDI/Med	5,436	8,319	9,022	8,950	8,734	8,888	9,011	58,361	118,135	118,635	500	60,274	49%
3401	HlthWelfare	2,985	70,908	18,060	54,692	41,180	618	83,672	272,116	609,744	610,494	750	338,378	45%
3501	UnemployIns	-	472	-	417	-	-	0	888	2,502	2,502	-	1,614	35%
3601	WorkersCmp	11,052	3,682	3,683	3,683	3,683	-	3,683	29,466	42,847	40,347	(2,500)	10,881	73%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	20,658	20,658	-	20,658	0%
SUBTOTAL - Employee Benefits		35,166	133,866	83,777	120,416	103,629	60,168	146,287	683,310	1,409,868	1,414,118	4,250	730,809	48%
Books & Supplies														
4100	Text&CoreCurric	-	-	-	-	-	1,324	-	1,324	28,324	28,324	-	27,000	5%
4200	BooksOthRefMats	-	-	-	-	49	-	-	49	5,311	5,311	-	5,262	1%
4310	Ins Mats & Sups	-	87	179	16	279	2,104	428	3,093	61,124	77,021	15,897	73,928	4%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	975	1,994	545	387	94	772	4,767	13,664	13,664	-	8,897	35%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	2,311	2,311	-	2,311	0%
4335	PE Supplies	-	-	-	47	-	-	-	47	35,000	35,000	-	34,953	0%
4340	Educat Software	-	5,714	10,333	4,172	-	-	6,895	27,115	62,115	61,365	(750)	34,251	44%
4345	NonInstStdntSup	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
4346	TeacherSupplies	-	-	-	-	1	338	197	537	10,621	10,621	-	10,084	5%
4350	Cust. Supplies	-	-	-	2,466	1,440	3,240	548	7,694	21,343	21,343	-	13,649	36%
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	15,000	5,000	(10,000)	5,000	0%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	4,148	4,148	-	4,148	0%
4440	Computers <\$5k	-	-	174	-	-	-	-	174	32,655	2,655	(30,000)	2,481	7%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	17,000	17,000	-	17,000	0%
4710	Food	-	-	-	-	-	-	-	-	357,547	-	(357,547)	-	-
4720	Food:Other Food	-	-	392	-	-	-	(25)	367	4,000	4,400	400	4,033	8%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	87	7,060	(0)	6,998	13,707	20,796	(6,153)	42,495	-	-	-	(42,495)	-
SUBTOTAL - Books and Supplies		87	13,835	13,072	14,245	15,863	27,897	2,662	87,662	675,164	293,164	(382,000)	205,502	30%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SA														
Services & Other Operating Expenses														
5101	CMO Fees	-	269,311	89,770	89,770	89,770	89,770	(527,350)	101,042	404,170	404,170	-	303,128	25%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	179	195	346	-	-	719	3,000	10,500	7,500	9,781	7%
5215	TravConferences	-	-	-	-	-	-	-	-	7,500	-	(7,500)	-	-
5220	TraLodging	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
5300	DuesMemberships	-	-	450	-	-	1,020	-	1,470	36,118	36,118	-	34,648	4%
5450	Other Insurance	7,460	2,486	2,485	2,485	2,485	-	2,485	19,886	40,000	40,000	-	20,114	50%
5500	OpsHousekeeping	1,317	1,317	1,317	1,317	1,907	3,053	1,317	11,543	40,000	40,000	-	28,457	29%
5510	Gas & Electric	-	11,726	11,090	9,602	5,419	-	7,697	45,533	120,000	120,000	-	74,467	38%
5610	Rent & Leases	-	-	-	-	-	772	-	772	-	-	-	(772)	-
5620	EquipmentLeases	2,214	2,532	3,207	3,127	4,087	346	4,004	19,518	50,286	50,286	-	30,768	39%
5630	Reps&MaintBldng	-	24,268	9,400	1,755	831	-	-	36,255	50,000	50,000	-	13,745	73%
5800	ProfessServices	-	-	16,752	1,476	5,535	30	-	23,793	49,240	52,950	3,710	29,157	45%
5810	Legal	-	1,791	21,966	-	5,165	20,000	18,754	67,675	195,000	235,664	40,664	167,989	29%
5811	Property Tax	-	-	-	-	3,393	-	-	3,393	3,393	3,393	-	-	100%
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	5,500	5,500	-	5,500	0%
5814	SchPrgAcadComps	-	-	-	815	-	-	785	1,600	11,000	11,000	-	9,400	15%
5819	SchlProgs-Other	-	-	-	1,421	-	2,589	5,198	9,208	18,521	19,271	750	10,063	48%
5820	Audit & CPA	-	-	-	-	-	-	-	-	11,684	11,684	-	11,684	0%
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	450	2,955	-	-	3,405	-	2,636	2,636	(769)	129%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	31,740	28,355	(3,386)	28,355	0%
5840	MarkngStdtdRecrt	-	-	8,860	10,610	-	-	-	19,471	20,000	20,115	115	644	97%
5850	Oversight Fees	-	-	-	-	-	-	-	-	79,550	79,550	-	79,550	0%
5857	Payroll Fees	-	1,873	-	-	-	1,669	3,856	7,397	35,900	36,150	250	28,753	20%
5860	Service Fees	231	307	577	201	225	435	525	2,501	2,932	2,932	-	431	85%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	604	2,365	-	136	(202)	2,902	19,044	19,044	-	16,142	15%
5864	Prof Dev-Other	-	-	-	85	337	-	5,000	5,422	73,803	73,803	-	68,381	7%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	76,182	76,182	213,505	242,435	28,930	166,252	31%
5872	SpEd Fees	-	-	-	-	-	-	-	-	19,709	19,709	-	19,709	0%
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	2,120	2,060	6,653	3,252	(4,353)	9,732	75,441	77,091	1,650	67,359	13%
5890	Oth Svcs Non-Inst	-	-	-	-	-	-	-	-	3,000	3,000	-	3,000	0%
5900	Communications	-	-	-	-	-	-	-	-	3,090	1,725	(1,365)	1,725	0%
5920	Telecom Internet	-	-	479	958	-	-	-	1,437	73,161	3,090	(70,071)	1,653	47%
5930	Postage Delivery	-	1,101	85	635	-	0	300	2,121	10,621	10,606	(15)	8,485	20%
5940	Technology	-	-	-	-	-	-	1,916	1,916	-	5,000	5,000	3,084	38%
SUBTOTAL - Services & Operations		11,222	316,712	169,341	129,327	129,109	123,071	(403,886)	474,896	1,711,908	1,720,776	8,868	1,245,880	28%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SA														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	42,625	42,625	-	80,000	80,000	37,375	53%
6900	Depreciation	-	-	-	199,022	-	-	-	199,022	597,067	597,067	-	398,045	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	199,022	-	-	42,625	241,648	597,067	677,067	80,000	435,420	36%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	43,042	45,056	129,934	45,056	-	80,597	27,486	371,170	595,203	595,203	-	224,033	62%
SUBTOTAL - Other Outflows		43,042	45,056	129,934	45,056	-	80,597	27,486	371,170	595,203	595,203	-	224,033	62%
TOTAL EXPENDITURES		293,574	788,551	765,092	832,112	560,545	603,341	109,329	3,936,795	8,807,225	8,572,501	(234,724)	4,635,706	46%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	708,858	351,947	412,369	317,183	433,476	526,768	719,220	766,445	1,045,926	1,348,315	1,417,189	1,480,010	1,560,321	
Revenue														
LCFF Entitlement	270,445	284,166	521,735	1,007,872	639,406	674,339	639,405	545,582	580,515	545,582	545,582	545,582	151,272	6,951,482
Federal Revenue	-	-	-	-	74,796	-	170,263	9,394	9,394	84,190	9,394	9,394	60,874	427,701
Other State Revenues	17,322	-	114,885	31,179	31,179	51,205	143,414	104,616	104,616	82,671	39,165	168,905	171,096	1,060,252
Other Local Revenues	369	362	2,272	12,645	12,938	3,648	56,549	5,837	5,837	5,837	5,837	5,837	36,311	154,278
Total Revenue	288,136	284,529	638,893	1,051,696	758,319	729,192	1,009,631	665,428	700,361	718,280	599,978	729,717	419,553	8,593,713
Expenses														
Certificated Salaries	161,885	238,767	246,746	248,060	236,550	235,103	248,069	257,399	257,399	257,399	257,399	257,399	196,906	3,099,081
Classified Salaries	42,260	69,536	77,165	75,986	75,394	76,503	46,087	62,032	62,032	62,032	62,032	62,032	-	773,092
Benefits	35,166	133,866	83,777	120,416	103,629	60,168	146,287	145,839	145,839	145,839	145,839	145,839	1,614	1,414,118
Books and Supplies	87	13,835	13,072	14,245	15,863	27,897	2,662	6,330	6,330	6,330	6,330	6,330	173,854	293,164
Services and Operations	11,222	316,712	169,341	129,327	129,109	123,071	(403,886)	123,672	123,672	123,672	123,672	123,672	627,522	1,720,776
Depreciation / Cap Outlay	-	-	-	199,022	-	-	42,625	87,084	87,084	87,084	87,084	87,084	-	677,067
Other Outflows	43,042	45,056	129,934	45,056	-	80,597	27,486	44,807	44,807	44,807	44,807	44,807	-	595,203
Total Expenses	293,661	817,772	720,036	832,112	560,545	603,341	109,329	727,162	727,162	727,162	727,162	727,162	999,895	8,572,501
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	95,827	690,775	57,262	5,356	-	(2,624)	5,810	-	-	-	-	-	-	852,406
Accounts Receivable - Bond Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	236,449	247,930	98,728	197,220	100,590	128,835	(392,524)	-	-	-	-	-	-	617,229
Fixed Assets	-	-	-	85,926	(61,180)	-	(232,255)	79,609	79,609	79,609	79,609	79,609	79,609	190,536
Due To (From)	-	(269,311)	(89,770)	(89,770)	(89,770)	(89,770)	-	-	-	-	-	-	-	(628,391)
Expenses - Prior Year Accruals	(247,069)	51,649	-	-	-	-	-	-	-	-	-	-	-	(195,420)
Accounts Payable - Current Year	-	-	9,144	4,549	1,409	1,980	-	-	-	-	-	-	-	17,082
Summer Holdback for Teachers	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	67,764
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	-	(7,500)	(7,500)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	-	(280,187)
Total Other Transactions	90,854	726,690	(30,193)	208,928	(43,304)	36,568	(620,822)	73,589	(34,560)	77,756	77,756	77,756	77,756	641,019
Total Change in Cash	85,330	193,447	(111,336)	428,512	154,471	162,419	279,480	11,855	(61,361)	68,873	(49,428)	80,311		662,232
ENDING CASH (Local Bank 9120)	351,947	412,369	317,183	433,476	526,768	719,220	766,445	1,045,926	1,348,315	1,417,189	1,480,010	1,560,321		
ENDING CASH (County Treas. & Other)	200,131	333,156	317,006	629,225	690,404	660,371	892,626	625,000	261,250	261,250	149,000	149,000		
ENDING CASH (TOTAL)	552,078	745,525	634,189	1,062,701	1,217,172	1,379,591	1,659,071	1,670,926	1,609,565	1,678,439	1,629,010	1,709,321		



MSA-SD Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$844,066).

This is an decrease of (\$449,837) from the original First Interim Budget projected deficit of (\$394,229).

This will allow MSA-SD to end this fiscal year with a balance of \$309,020, which is 6.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is (\$1,289,741), which represents -96 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = decrease of (\$92,699), or -2.2% of First Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$656 higher than in the First Interim, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$33,188) lower than in the First Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$115,498) lower than in the First Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$55,331 higher than in the First Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$357,139, or 7.9% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$72,158 higher than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$39,710) lower than in the First Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$324,691 higher than in the First Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim, reflecting stable depreciation and capital outlay projections.



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
MSA SD		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Projected Average Daily Attendance:										390	390	-		
SUMMARY														
Revenue														
LCFF Entitlement		79,176	175,960	363,080	253,912	253,842	273,311	253,772	1,653,053	3,170,904	3,171,560	656	1,518,507	52%
Federal Revenue		-	-	-	-	-	12,361	17,176	29,537	144,175	110,987	(33,188)	81,450	27%
Other State Revenues		9,620	-	26,936	28,239	17,316	47,365	70,280	199,756	741,961	626,463	(115,498)	426,707	32%
Other Local Revenues		500	-	828	6,544	12,739	29,639	6,001	56,252	89,331	144,662	55,331	88,410	39%
Total Revenue		89,296	175,960	390,844	288,695	283,897	362,676	347,230	1,938,598	4,146,371	4,053,672	(92,699)	2,115,074	48%
Expenditures														
Certificated Salaries		94,940	127,178	128,586	131,584	128,611	133,914	125,100	869,913	1,550,529	1,559,448	8,919	689,535	56%
Classified Salaries		25,053	27,475	29,806	28,011	28,839	30,927	34,620	204,730	349,013	398,672	49,659	193,941	51%
Benefits		19,286	67,724	55,169	32,022	56,519	30,758	72,122	333,601	709,499	723,079	13,580	389,478	46%
Books and Supplies		-	13,908	19,806	30,617	5,657	10,272	17,842	98,101	159,098	119,388	(39,710)	21,287	82%
Services and Operating Exp.		49,780	162,068	117,439	116,134	63,259	(62,387)	362,167	808,460	1,668,590	1,993,280	324,691	1,184,821	41%
Depreciation & Cap Outlay		-	12,800	-	15,216	-	-	-	28,016	103,871	103,871	-	75,855	27%
Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		189,058	411,153	350,807	353,584	282,885	143,483	611,851	2,342,822	4,540,600	4,897,738	357,139	2,554,917	48%
Net Revenues										(404,224)	(394,229)	(844,066)	(449,837)	(439,843)
Fund Balance														
Beginning Balance (Audited)											1,153,086			
Net Revenues											(844,066)			
Ending Fund Balance											309,020			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SD														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	40,408	41,202	74,958	74,234	74,164	74,164	74,094	453,224	833,021	833,677	656	380,453	54%
8012	EPA Entitlement	-	-	19,399	-	-	19,399	-	38,798	78,074	78,074	-	39,276	50%
8019	Prior Year Adjustments	-	-	(794)	-	-	70	-	(724)	-	-	-	724	-
8096	InLieuPropTaxes	38,768	134,758	269,517	179,678	179,678	179,678	179,678	1,161,755	2,259,809	2,259,809	-	1,098,054	51%
SUBTOTAL - LCFF Entitlement		79,176	175,960	363,080	253,912	253,842	273,311	253,772	1,653,053	3,170,904	3,171,560	656	1,518,507	52%
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	50,500	50,500	-	50,500	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	33,724	-	(33,724)	-	-
8290	All Other Federal Revenue	-	-	-	-	-	12,361	17,176	29,537	59,951	60,487	536	30,950	49%
SUBTOTAL - Federal Revenue		-	-	-	-	-	12,361	17,176	29,537	144,175	110,987	(33,188)	81,450	27%
Other State Revenue														
8311	SpEd Revenue	9,620	-	26,936	17,316	17,316	17,316	17,316	105,820	240,900	240,900	-	135,080	44%
8520	SchoolNutrState	-	-	-	-	-	-	-	-	2,172	-	(2,172)	-	-
8550	MandCstReimburs	-	-	-	-	-	6,336	35,703	42,039	77,741	77,741	-	35,702	54%
8560	StateLotteryRev	-	-	-	10,923	-	-	16,375	27,298	89,530	89,530	-	62,232	30%
8590	AllOthStateRev	-	-	-	-	-	23,713	886	24,599	331,618	218,292	(113,326)	193,693	11%
SUBTOTAL - Other State Revenue		9,620	-	26,936	28,239	17,316	47,365	70,280	199,756	741,961	626,463	(115,498)	426,707	32%
Local Revenue														
8600	Other Local Revenue	-	-	-	-	-	-	-	-	-	29,392	29,392	29,392	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
8660	Interest	500	-	828	52	-	661	168	2,209	5,000	5,000	-	2,791	44%
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	6,493	5,921	27,950	13,680	54,043	81,831	107,770	25,939	53,727	50%
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	-	6,818	1,029	(7,847)	-	-	-	-	-	-
SUBTOTAL - Local Revenue		500	-	828	6,544	12,739	29,639	6,001	56,252	89,331	144,662	55,331	88,410	39%
TOTAL REVENUE		89,296	175,960	390,844	288,695	283,897	362,676	347,230	1,938,598	4,146,371	4,053,672	(92,699)	2,115,074	48%

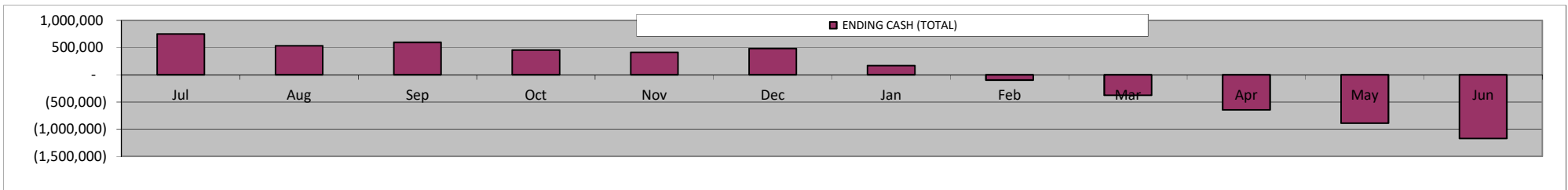
2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SD														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	42,300	93,718	95,189	98,202	95,151	100,454	91,640	616,654	1,137,941	1,137,941	-	521,286	54%
1300	Cert Adminis	52,640	33,460	33,397	33,382	33,460	33,460	33,460	253,259	412,588	421,507	8,919	168,248	60%
SUBTOTAL - Certificated Salaries		94,940	127,178	128,586	131,584	128,611	133,914	125,100	869,913	1,550,529	1,559,448	8,919	689,535	56%
Classified Salaries														
2400	Clerical & Tech	9,337	10,575	10,631	10,308	12,099	12,522	16,136	81,608	115,919	160,228	44,309	78,620	51%
2900	OtherClassStaff	15,716	16,900	19,175	17,703	16,740	18,405	18,485	123,123	233,094	238,443	5,349	115,321	52%
SUBTOTAL - Classified Salaries		25,053	27,475	29,806	28,011	28,839	30,927	34,620	204,730	349,013	398,672	49,659	193,941	51%
Employee Benefits														
3101	STRS	8,442	21,222	21,001	21,481	21,325	20,534	19,063	133,069	248,164	254,538	6,374	121,468	52%
3202	PERS	2,354	4,574	4,874	4,787	4,622	4,797	4,991	30,999	36,329	36,329	-	5,330	85%
3301	OASDI/Med	2,915	3,571	3,855	3,772	3,687	3,840	3,802	25,442	51,069	52,419	1,350	26,976	49%
3401	HlthWelfare	1,487	36,777	24,075	402	25,370	1,586	42,903	132,600	351,104	356,960	5,856	224,361	37%
3501	UnemployIns	-	217	-	216	150	(0)	-	584	1,141	1,141	-	557	51%
3601	WorkersCmp	4,088	1,363	1,364	1,364	1,364	-	1,364	10,907	21,428	21,428	-	10,521	51%
3701	Other Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	264	264	-	264	0%
SUBTOTAL - Employee Benefits		19,286	67,724	55,169	32,022	56,519	30,758	72,122	333,601	709,499	723,079	13,580	389,478	46%
Books & Supplies														
4100	Text&CoreCurric	-	-	(1,001)	-	-	-	-	(1,001)	5,150	5,150	-	6,151	-19%
4200	BooksOthRefMats	-	-	-	-	-	-	193	193	2,150	2,150	-	1,957	9%
4310	Ins Mats & Sups	-	-	-	-	2,336	-	1,000	3,336	58,621	52,421	(6,200)	49,085	6%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	677	549	200	20	4,549	5,995	9,270	12,270	3,000	6,275	49%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	2,334	2,334	-	2,334	0%
4335	PE Supplies	-	-	-	-	-	-	-	-	1,280	1,280	-	1,280	0%
4340	Educat Software	-	375	3,282	-	-	-	4,988	8,644	14,029	14,029	-	5,384	62%
4345	NonInstStdntSup	-	-	74	-	5	-	(0)	80	6,365	6,365	-	6,286	1%
4346	TeacherSupplies	-	-	-	-	-	83	0	83	2,500	2,500	-	2,417	3%
4350	Cust. Supplies	-	-	-	-	-	121	-	121	6,365	6,365	-	6,244	2%
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	3,468	3,468	-	3,468	0%
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	2,000	2,000	2,000	0%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	40,670	-	(40,670)	-	-
4720	Food:Other Food	-	-	242	2,044	0	(0)	125	2,411	6,896	9,056	2,160	6,645	27%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	13,533	16,531	28,025	3,115	10,047	6,987	78,238	-	-	-	(78,238)	-
SUBTOTAL - Books and Supplies		-	13,908	19,806	30,617	5,657	10,272	17,842	98,101	159,098	119,388	(39,710)	21,287	82%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals			Forecast			
Services & Other Operating Expenses												431,379	
5101 CMO Fees	-	68,286	34,143	34,143	34,143	34,143	34,143	239,000	409,714	409,714	-	170,714	58%
5205 Conference Fees	-	-	-	-	-	-	-	-	4,790	4,790	-	4,790	0%
5210 MilesParkTolls	-	-	25	1,570	99	95	654	2,444	2,426	2,426	-	(17)	101%
5215 TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220 TraLodging	-	-	76	1,839	(0)	0	(0)	1,915	6,210	6,210	-	4,295	31%
5300 DuesMemberships	-	-	1,020	-	-	4,100	95	5,215	5,729	5,729	-	514	91%
5450 Other Insurance	5,027	1,676	1,675	1,675	1,675	-	1,675	13,403	22,550	22,550	-	9,147	59%
5500 OpsHousekeeping	371	742	1,137	491	1,309	-	1,493	5,542	36,650	18,650	(18,000)	13,108	30%
5510 Gas & Electric	301	3,995	7,773	8,123	6,169	164	467	26,992	30,000	45,000	15,000	18,008	60%
5610 Rent & Leases	39,480	79,480	59,480	59,480	-	(115,850)	296,360	418,429	713,760	724,784	11,024	306,355	58%
5620 EquipmentLeases	-	700	1,479	1,250	350	1,148	1,697	6,625	10,609	10,609	-	3,984	62%
5630 Reps&MaintBldng	-	-	100	2,387	2,543	291	1,005	6,326	27,000	19,000	(8,000)	12,674	33%
5800 ProfessServices	3,534	(3,534)	1,740	3,982	8,999	25	-	14,745	22,310	26,584	4,274	11,839	55%
5810 Legal	-	-	728	-	2,260	-	-	2,987	15,450	15,350	(100)	12,363	19%
5811 Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813 SchPrgAftSchool	-	-	-	-	-	-	8,187	8,187	79,380	79,380	-	71,193	10%
5814 SchPrgAcadComps	-	-	-	-	86	-	-	86	2,635	2,635	-	2,549	3%
5819 SchlProgs-Other	-	-	-	-	-	-	-	-	1,133	1,133	-	1,133	0%
5820 Audit & CPA	-	-	-	-	-	-	-	-	10,609	10,609	-	10,609	0%
5825 DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835 Field Trips	-	-	-	-	-	-	-	-	20,000	48,939	28,939	48,939	0%
5836 FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840 MarkngStdtRecrt	-	-	991	-	-	-	(0)	991	10,847	18,847	8,000	17,856	5%
5850 Oversight Fees	-	7,068	2,035	-	-	-	6,312	15,415	37,247	37,247	-	21,831	41%
5857 Payroll Fees	-	-	-	-	-	-	235	235	16,444	16,058	(386)	15,823	1%
5860 Service Fees	-	-	33	-	-	-	-	33	1,061	1,061	-	1,028	3%
5861 Prior Year Services	-	-	-	-	-	12,224	-	12,224	-	12,224	12,224	-	100%
5863 Prof Developmnt	-	-	-	-	-	-	1,421	1,421	12,360	12,360	-	10,939	11%
5864 Prof Dev-Other	-	-	-	-	-	-	-	-	8,725	8,725	-	8,725	0%
5869 SpEd Ctrct Inst	-	-	295	-	-	-	-	295	57,975	86,975	29,000	86,680	0%
5872 SpEd Fees	-	-	-	-	-	-	-	-	12,006	12,006	-	12,006	0%
5875 StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884 Substitutes	-	-	1,627	636	5,626	1,272	3,630	12,791	25,000	25,000	-	12,209	51%
5890 OthSvcsNon-Inst	-	-	-	-	-	-	538	538	1,500	244,216	242,716	243,677	0%
5900 Communications	-	-	-	280	-	-	-	280	35,063	1,225	(33,838)	945	23%
5920 TelecomInternet	1,068	3,076	3,083	280	(0)	0	-	7,507	24,258	33,838	9,580	26,331	22%
5930 PostageDelivery	-	579	-	-	-	-	2,521	3,100	5,150	5,150	-	2,050	60%
5940 Technology	-	-	-	-	-	-	1,734	1,734	-	24,258	24,258	22,524	7%
SUBTOTAL - Services & Operations	49,780	162,068	117,439	116,134	63,259	(62,387)	362,167	808,460	1,668,590	1,993,280	324,691	1,184,821	41%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA SD														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	12,800	-	-	-	-	-	12,800	29,224	29,224	-	16,424	44%
6400	EquipFixed	-	-	-	-	-	-	-	-	29,000	29,000	-	29,000	0%
6900	Depreciation	-	-	-	15,216	-	-	-	15,216	45,647	45,647	-	30,431	33%
SUBTOTAL - Cap Outlay & Dep.		-	12,800	-	15,216	-	-	-	28,016	103,871	103,871	-	75,855	27%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		146,045	375,207	326,225	353,584	282,885	143,483	611,851	2,342,822	4,540,600	4,897,738	357,139	2,554,917	48%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	764,391	416,675	360,904	376,285	382,612	340,016	358,495	60,343	(214,234)	(496,130)	(761,650)	#####	#####	
Revenue														
LCFF Entitlement	79,176	175,960	363,080	253,912	253,842	273,311	253,772	246,418	246,418	246,418	246,418	246,418	286,418	3,171,560
Federal Revenue	-	-	-	-	-	12,361	17,176	10,100	10,100	10,100	10,100	10,100	30,950	110,987
Other State Revenues	9,620	-	26,936	28,239	17,316	47,365	70,280	65,755	50,729	67,104	86,431	50,729	105,959	626,463
Other Local Revenues	500	-	828	6,544	12,739	29,639	6,001	11,804	11,804	11,804	11,804	11,804	29,392	144,662
Total Revenue	89,296	175,960	390,844	288,695	283,897	362,676	347,230	334,076	319,050	335,426	354,752	319,050	452,719	4,053,672
Expenses														
Certificated Salaries	94,940	127,178	128,586	131,584	128,611	133,914	125,100	130,012	130,012	130,012	130,012	130,012	39,477	1,559,448
Classified Salaries	25,053	27,475	29,806	28,011	28,839	30,927	34,620	38,788	38,788	38,788	38,788	38,788	-	398,672
Benefits	19,286	67,724	55,169	32,022	56,519	30,758	72,122	77,784	77,784	77,784	77,784	77,784	557	723,079
Books and Supplies	-	13,908	19,806	30,617	5,657	10,272	17,842	4,053	4,053	4,053	4,053	4,053	1,021	119,388
Services and Operations	49,780	162,068	117,439	116,134	63,259	(62,387)	362,167	355,296	355,296	355,296	355,296	355,296	(591,661)	1,993,280
Depreciation / Cap Outlay	-	12,800	-	15,216	-	-	-	6,086	6,086	6,086	6,086	6,086	45,424	103,871
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	189,058	411,153	350,807	353,584	282,885	143,483	611,851	612,020	612,020	612,020	612,020	612,020	(505,182)	4,897,738
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	155,268	(352)	16,391	11,803	-	-	-	-	-	-	-	-	-	183,110
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	(18,357)	13,483	-	2,890	8,182	-	-	-	-	-	-	-	-	6,198
Fixed Assets	-	-	-	15,216	9,482	9,482	9,482	6,086	6,086	6,086	6,086	6,086	6,086	74,093
Due To (From)	13,371	-	-	-	-	-	-	-	-	-	-	-	-	13,371
Expenses - Prior Year Accruals	(67,214)	-	-	-	-	-	-	-	-	-	-	-	-	(67,214)
Accounts Payable - Current Year	-	-	(1,416)	(109,718)	(67,607)	(164,074)	(60,802)	-	-	-	-	-	-	(403,617)
Summer Holdback for Teachers	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	59,844
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	88,055	18,118	19,962	(74,822)	(44,956)	(149,605)	(46,333)	11,073	11,073	11,073	11,073	11,073		(134,215)
Total Change in Cash	(11,707)	(217,075)	59,999	(139,711)	(43,944)	69,588	(310,955)	(266,870)	(281,896)	(265,521)	(246,194)	(281,896)		(978,281)
ENDING CASH (Local Bank 9120)	416,675	360,904	376,285	382,612	340,016	358,495	60,343	(214,234)	(496,130)	(761,650)	#####	#####		
ENDING CASH (County Treas. & Other)	336,009	174,705	219,324	73,286	71,938	123,046	110,244	117,950	117,950	117,950	117,950	117,950		
ENDING CASH (TOTAL)	752,684	535,609	595,609	455,898	411,954	481,541	170,587	(96,284)	(378,180)	(643,700)	(889,894)	#####	#####	



MERF Executive Summary

SUMMARY OF RESULTS

This latest Second Interim Budget update projects a budget deficit of (\$424,384).

This is an decrease of \$0 from the original First Interim Budget projected deficit of (\$424,384).

This will allow MERF to end this fiscal year with a balance of \$369,577, which is 6.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$368,643, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from First Interim = increase of \$1,883, or 0.0% of First Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

LCFF Entitlement projected revenues are \$0 lower than in the First Interim, due to average daily attendance (ADA) decreasing by 0.

SIGNIFICANT CHANGES IN EXPENSES (Total change from First Interim = increase of \$1,883, or 0.0% of First Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$14,000) lower than in the First Interim, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$6,783 higher than in the First Interim, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$9,100 higher than in the First Interim, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$0 lower than in the First Interim, reflecting updated depreciation and encroachment projections.

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget				
MSA MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
Projected Average Daily Attendance:													
SUMMARY													
Revenue													
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	3,401,166	5,489,298	5,491,181	1,883	2,090,015	62%
Total Revenue	158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	3,401,166	5,489,298	5,491,181	1,883	2,090,015	62%
Expenditures													
Certificated Salaries	46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	278,745	384,571	384,571	-	105,826	72%
Classified Salaries	138,198	150,746	171,295	155,738	157,569	158,281	159,536	1,091,363	2,127,974	2,103,974	(24,000)	1,012,611	52%
Benefits	38,690	73,406	36,124	59,281	39,320	50,247	154,447	451,515	772,961	782,961	10,000	331,446	58%
Books and Supplies	-	1,790	54,489	5,628	46,793	15,664	(59,666)	64,697	101,982	108,765	6,783	44,068	59%
Services and Operating Exp.	29,627	167,935	87,673	206,354	109,643	167,421	102,242	870,896	2,514,679	2,523,779	9,100	1,652,882	35%
Depreciation & Cap Outlay	-	-	-	10,575	-	-	-	10,575	11,515	11,515	-	940	92%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	253,328	388,081	397,794	484,954	400,705	438,992	403,939	2,767,792	5,913,682	5,915,565	1,883	3,147,773	47%
Net Revenues								633,374	(424,384)	(424,384)	-	(1,057,758)	
Fund Balance													
Beginning Balance (Audited)										793,961			
Net Revenues										(424,384)			
Ending Fund Balance										369,577			



2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA MERF														
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - LCFF Entitlement		-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue														
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-	-	-
8560	StateLotteryRev	-	-	-	-	-	-	-	-	-	-	-	-	-
8590	AllOthStateRev	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-
Local Revenue														
8600	Other Local Revenue	-	-	25,000	-	-	-	(25,000)	-	-	-	-	-	-
8600	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	375	445,540	(397,725)	254,606	-	-	1,883	304,678	75,000	51,883	(23,117)	(252,795)	587%
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	82,903	82,903	82,903	580,320	994,835	994,835	-	414,515	58%
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	74,908	74,908	74,908	524,354	898,892	898,892	-	374,538	58%
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	82,592	82,592	82,592	578,144	991,104	991,104	-	412,960	58%
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	6,471	6,471	6,471	45,300	77,657	77,657	-	32,357	58%
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	8,604	8,604	8,604	60,231	103,253	103,253	-	43,022	58%
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	3,871	3,871	3,871	27,097	46,452	46,452	-	19,355	58%
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	41,399	41,399	41,399	289,791	496,785	496,785	-	206,994	58%
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	82,620	82,620	82,620	578,338	991,436	991,436	-	413,098	58%
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	89,770	89,770	(527,350)	101,042	404,170	404,170	-	303,128	25%
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	34,143	34,143	34,143	239,000	409,714	409,714	-	170,714	58%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8802	Private Donations/Grants	-	-	-	-	-	-	25,000	25,000	-	25,000	25,000	-	100%
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	15,228	2,493	-	(2,605)	11,865	-	20,889	47,870	-	-	-	(47,870)	-
SUBTOTAL - Local Revenue		158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	3,401,166	5,489,298	5,491,181	1,883	2,090,015	62%
TOTAL REVENUE		158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	3,401,166	5,489,298	5,491,181	1,883	2,090,015	62%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA MERF														
EXPENDITURES DETAIL														
Certificated Salaries														
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	278,745	384,571	384,571	-	105,826	72%
SUBTOTAL - Certificated Salaries		46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	278,745	384,571	384,571	-	105,826	72%
Classified Salaries														
2400	Clerical & Tech	106,667	104,367	120,362	104,805	105,573	111,082	112,186	765,041	1,879,062	1,855,062	(24,000)	1,090,021	41%
2900	OtherClassStaff	31,531	46,379	50,933	50,933	51,996	47,200	47,350	326,322	248,912	248,912	-	(77,410)	131%
SUBTOTAL - Classified Salaries		138,198	150,746	171,295	155,738	157,569	158,281	159,536	1,091,363	2,127,974	2,103,974	(24,000)	1,012,611	52%
Employee Benefits														
3101	STRS	10,071	13,233	13,498	14,082	14,374	14,526	14,806	94,589	94,038	94,038	-	(551)	101%
3202	PERS	4,036	4,165	4,165	4,165	4,165	4,165	4,165	29,026	49,981	49,981	-	20,955	58%
3301	OASDI/Med	9,531	9,991	10,079	8,782	8,397	8,388	10,154	65,322	141,870	141,870	-	76,548	46%
3401	HlthWelfare	1,539	37,102	(41)	24,070	4,337	1,700	70,162	138,868	292,748	302,748	10,000	163,880	46%
3501	UnemployIns	635	667	-	-	-	283	9,278	10,864	11,919	11,919	-	1,055	91%
3601	WorkersCmp	8,586	2,862	2,862	2,862	2,862	-	5,724	25,758	28,088	28,088	-	2,330	92%
3701	Other Retirement	-	-	-	-	-	16,371	35,340	51,711	-	-	-	(51,711)	-
3901	OthBenes	4,292	5,388	5,561	5,320	5,186	4,812	4,818	35,376	154,317	154,317	-	118,941	23%
SUBTOTAL - Employee Benefits		38,690	73,406	36,124	59,281	39,320	50,247	154,447	451,515	772,961	782,961	10,000	331,446	58%
Books & Supplies														
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	1,051	1,051	-	1,051	0%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	136	-	-	-	136	5,500	5,500	-	5,364	2%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	135	1,069	1,727	435	193	3,329	6,887	34,500	34,400	(100)	27,513	20%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	-	-	-	-	-	9,000	9,000	-	9,000	0%
4345	NonInstStdntSup	-	-	-	-	-	-	-	-	-	-	-	-	-
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	1,334	-	-	4,527	5,861	8,971	8,971	-	3,110	65%
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	2,000	2,000	2,000	0%
4440	Computers <\$5k	-	-	-	1,110	-	-	287	1,397	7,310	7,310	-	5,913	19%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	165	133	382	566	-	7,675	8,921	35,650	40,533	4,883	31,612	22%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,490	53,288	938	45,793	15,471	(75,484)	41,495	-	-	-	(41,495)	-
SUBTOTAL - Books and Supplies		-	1,790	54,489	5,628	46,793	15,664	(59,666)	64,697	101,982	108,765	6,783	44,068	59%

2018-19 Second Interim Budget	Year To Date	Annual Budget
Actuals through January 31, 2019)		

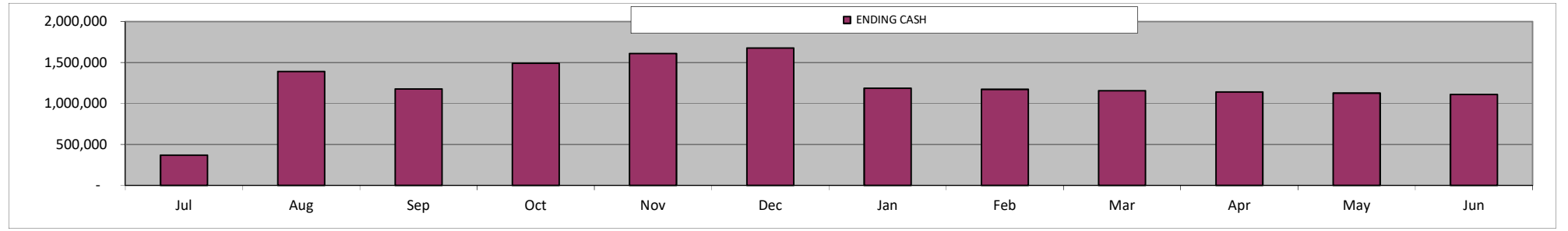
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
Services & Other Operating Expenses													
5101 CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5205 Conference Fees	-	-	-	-	1,165	-	450	1,615	36,990	36,990	-	35,375	4%
5210 MilesParkTolls	2,178	4,267	2,341	3,208	4,020	2,811	5,987	24,811	116,000	115,000	(1,000)	90,189	22%
5215 TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220 TraLodging	-	20	802	-	140	6	812	1,781	114,650	114,650	-	112,870	2%
5300 DuesMemberships	75	150	1,017	75	75	24,000	1,264	26,655	35,000	62,573	27,573	35,918	43%
5450 Other Insurance	5,834	1,945	5,621	12,472	1,945	-	3,890	31,707	40,000	40,000	-	8,293	79%
5500 OpsHousekeeping	-	-	-	-	-	-	-	-	25,000	15,000	(10,000)	15,000	0%
5510 Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Rent & Leases	13,850	15,457	14,525	14,995	14,525	14,056	15,202	102,610	177,745	178,570	825	75,961	57%
5620 EquipmentLeases	286	286	286	286	286	286	286	2,000	13,000	13,000	-	11,000	15%
5630 Reps&MaintBldng	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
5800 ProfessServices	6,750	27,225	37,201	39,220	27,932	16,500	15,080	169,909	549,500	534,100	(15,400)	364,191	32%
5810 Legal	-	4,707	15,747	7,807	4,508	5,022	1,779	39,570	335,000	330,000	(5,000)	290,430	12%
5811 Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
5813 SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-
5814 SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-	-
5819 SchlProgs-Other	-	-	-	-	-	-	-	-	-	-	-	-	-
5820 Audit & CPA	-	-	-	-	-	58,669	-	58,669	50,000	70,000	20,000	11,331	84%
5825 DMSBusinessSvcs	-	103,404	-	69,130	34,468	34,468	35,332	276,802	500,000	500,000	-	223,198	55%
5835 Field Trips	-	-	-	20,437	-	-	-	20,437	25,000	25,000	-	4,563	82%
5836 FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840 MarkngStdtRecrt	-	-	3,500	2,036	-	4,040	3,342	12,918	58,000	57,827	(173)	44,909	22%
5850 Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5857 Payroll Fees	-	-	-	-	-	-	(76)	(76)	20,000	20,000	-	20,076	0%
5860 Service Fees	-	-	-	146	-	-	-	146	20,000	19,400	(600)	19,254	1%
5861 Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863 Prof Developmnt	-	150	960	180	5,100	25	3,989	10,404	73,100	66,525	(6,575)	56,121	16%
5864 Prof Dev-Other	-	-	-	10,552	-	2,100	5,670	18,322	38,500	38,500	-	20,178	48%
5869 SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-	-	-
5872 SpEd Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5875 StaffRecruiting	-	1,223	173	3,288	245	575	-	5,504	15,000	15,087	87	9,583	36%
5884 Substitutes	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	655	657	100	655	-	-	891	2,958	32,000	32,950	950	29,992	9%
5920 TelecomInternet	-	-	-	703	-	-	2,113	2,816	-	4,000	4,000	1,184	70%
5930 PostageDelivery	-	649	(0)	-	-	-	1,979	2,628	13,000	11,413	(1,587)	8,785	23%
5940 Technology	-	7,796	5,400	21,164	15,234	4,864	4,255	58,712	224,694	220,694	(4,000)	161,982	27%
SUBTOTAL - Services & Operations	29,627	167,935	87,673	206,354	109,643	167,421	102,242	870,896	2,514,679	2,523,779	9,100	1,652,882	35%

2018-19 Second Interim Budget Actuals through January 31, 2019)		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget (Current Forecast)	Change Since 1st Interim	Second Interim Remaining	Actuals as % of Second Interim
MSA MERF														
Capital Outlay & Depreciation														
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	10,403	-	-	-	10,403	11,000	11,000	-	597	95%
6900	Depreciation	-	-	-	172	-	-	-	172	515	515	-	343	33%
SUBTOTAL - Cap Outlay & Dep.		-	-	-	10,575	-	-	-	10,575	11,515	11,515	-	940	92%
Other Outflows														
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		253,328	388,081	397,794	484,954	400,705	438,992	403,939	2,767,792	5,913,682	5,915,565	1,883	3,147,773	47%

Second Interim Budget - Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	475,054	368,643	1,389,372	1,177,066	1,490,509	1,609,067	1,677,474	1,186,585	1,171,271	1,155,958	1,140,645	1,125,331	1,110,018	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	418,003	418,003	418,003	418,003	418,003	-	5,491,181
Total Revenue	158,541	1,409,427	134,556	759,283	519,146	507,281	(87,067)	418,003	418,003	418,003	418,003	418,003	-	5,491,181
Expenses														
Certificated Salaries	46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	21,165	21,165	21,165	21,165	21,165	-	384,571
Classified Salaries	138,198	150,746	171,295	155,738	157,569	158,281	159,536	202,522	202,522	202,522	202,522	202,522	-	2,103,974
Benefits	38,690	73,406	36,124	59,281	39,320	50,247	154,447	66,078	66,078	66,078	66,078	66,078	1,055	782,961
Books and Supplies	-	1,790	54,489	5,628	46,793	15,664	(59,666)	8,814	8,814	8,814	8,814	8,814	-	108,765
Services and Operations	29,627	167,935	87,673	206,354	109,643	167,421	102,242	134,667	134,667	134,667	134,667	134,667	979,548	2,523,779
Depreciation / Cap Outlay	-	-	-	10,575	-	-	-	188	188	188	188	188	-	11,515
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	253,328	388,081	397,794	484,954	400,705	438,992	403,939	433,434	433,434	433,434	433,434	433,434	980,604	5,915,565
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	171	118	118	118	118	118	118	118	118	-	1,111
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(11,625)	(617)	-	-	-	-	-	-	-	-	-	-	-	(12,242)
Accounts Payable - Current Year	-	-	50,931	38,944	-	-	-	-	-	-	-	-	-	89,875
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(11,625)	(617)	50,931	39,115	118	118	118	118	118	118	118	118	118	78,744
Total Change in Cash	(106,411)	1,020,730	(212,307)	313,443	118,558	68,406	(490,889)	(15,313)	(15,313)	(15,313)	(15,313)	(15,313)	(15,313)	(345,640)

ENDING CASH	368,643	1,389,372	1,177,066	1,490,509	1,609,067	1,677,474	1,186,585	1,171,271	1,155,958	1,140,645	1,125,331	1,110,018
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QUESTIONS & COMMENTS

