



December 2018 Monthly Financial Update (Actuals through 12/31/18)



December 2018 Financial Update: Executive Summary

- Year-to-date trending through December is generally aligned with First Interim, with some positive trending:
 - **\$200k Walton Grant received for MSA-1**
 - **Services & Operations running about \$170k under-budget**
 - **Net impact = \$374k ahead of budget so far**
- While actuals can vary from month to month, this should result in a slight improvement in Second Interim assuming no other changes
- Governor's 2019-20 Budget estimates are a slight increase from this year, but just barely. Potential for additional revenues following LAUSD pressure to increase funding

December 2018 Financial Update: Executive Summary

MSA - Consolidated	Current Budget (2018-19 First Interim)	Year-To-Date Budget (through December)	Year-To-Date Actuals through December	Variance Between YTD Budget & Actuals	Primary Reason For Variance
SUMMARY					
Revenue					
LCFF Entitlement	39,925,281	16,060,667	16,074,016	13,349	Within normal variances
Federal Revenue	4,371,914	577,522	570,021	(7,500)	Within normal variances
Other State Revenues	6,400,884	1,985,485	1,968,933	(16,552)	Within normal variances
Other Local Revenues	6,002,783	3,066,900	3,263,872	196,972	New \$200k Walton Grant (MSA-1)
Total Revenue	56,700,863	21,690,573	21,876,842	186,269	
Expenses					
Salaries & Benefits	32,574,771	14,516,508	14,510,203	(6,305)	Within normal variances
Books and Supplies	3,743,002	1,086,913	1,062,658	(24,256)	Within normal variances
Services and Operating Exp.	19,107,803	6,320,708	6,145,435	(175,273)	Multiple small positive variances
Depreciation & Cap Outlay	1,519,867	419,870	415,354	(4,516)	Within normal variances
Other Outflows	595,203	404,782	427,720	22,938	Within normal variances
Total Expenses	57,540,645	22,748,781	22,561,370	(187,412)	
Operating Income	(839,783)	(1,058,208)	(684,528)	373,681	

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
MSA Consolidated	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Revised Budget	Current	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
												Forecast (First Interim Budget)			
SUMMARY															
Revenue															
LCFF Entitlement	736,660	2,830,981	2,348,354	4,047,686	2,153,795	3,956,540	16,074,016	16,060,667	13,349	41,793,952	39,925,281	39,925,281	(1,868,671)	23,851,265	40%
Federal Revenue	55,268	4,175	(2,376)	64,799	344,006	104,150	570,021	577,522	(7,500)	4,016,521	4,371,914	4,371,914	355,394	3,801,893	13%
Other State Revenues	105,779	75,608	347,283	594,025	520,807	325,431	1,968,933	1,985,485	(16,552)	6,100,356	6,400,884	6,400,884	300,528	4,431,951	31%
Other Local Revenues	178,711	1,414,399	117,860	799,627	582,277	145,997	3,263,872	3,066,900	196,972	6,425,437	6,002,783	6,002,783	(422,654)	2,738,911	54%
Total Revenue	1,076,419	4,325,163	2,811,120	5,506,137	3,600,884	4,532,119	21,876,842	21,690,573	186,269	58,336,266	56,700,863	56,700,863	(1,635,403)	34,824,020	39%
Expenses															
Certificated Salaries	955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,479,239	8,265,958	8,223,858	42,100	18,152,479	17,479,818	17,479,818	(672,661)	9,213,860	47%
Classified Salaries	376,694	478,137	552,036	537,056	518,951	514,072	2,976,945	2,955,182	21,763	5,546,494	6,489,548	6,489,569	943,074	3,512,624	46%
Benefits	229,686	783,285	521,457	667,398	620,316	445,158	3,267,300	3,337,469	(70,168)	8,353,618	8,605,384	8,605,384	251,766	5,338,084	38%
Books and Supplies	8,535	207,482	335,221	184,714	268,102	58,604	1,062,658	1,086,913	(24,256)	3,462,686	3,743,002	3,743,002	280,316	2,680,344	28%
Services and Operating Exp.	355,890	1,601,449	1,325,122	1,376,559	1,115,911	370,503	6,145,435	6,320,708	(175,273)	19,218,942	19,107,803	19,107,803	(111,140)	12,962,368	32%
Depreciation & Cap Outlay	-	12,800	5,845	357,314	39,396	-	415,354	419,870	(4,516)	1,005,243	1,519,867	1,519,867	514,624	1,104,513	27%
Other Outflows	43,042	55,165	88,938	58,535	13,479	168,561	427,720	404,782	22,938	873,946	595,203	595,203	(278,743)	167,484	72%
Total Expenses	1,969,703	4,557,097	4,312,124	4,660,241	4,026,068	3,036,136	22,561,370	22,748,781	(187,412)	56,613,408	57,540,624	57,540,645	927,238	34,979,276	39%
Operating Income							(684,528)	(1,058,208)	373,681	1,722,858	(839,762)	(839,783)	(2,562,641)	(155,255)	
Fund Balance															
Beginning Balance (Unaudited)										26,993,788	26,993,788	26,993,788			
Audit Adjustment										-	-	-			
Beginning Balance (Audited)										26,993,788	26,993,788	26,993,788			
Operating Income										1,722,858	(839,762)	(839,783)			
Ending Fund Balance										28,716,646	26,154,026	26,154,005			



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Revised Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA Consolidated																
REVENUE DETAIL																
LCFF Entitlement																
8011	State Aid	310,853	1,221,512	1,509,258	2,197,183	1,637,754	2,759,686	9,636,246	9,710,831	(74,585)	27,327,807	25,091,170	25,091,170	(2,236,637)	15,454,924	38%
8012	EPA Entitlement	-	-	54,332	633,714	-	54,332	742,378	713,089	29,289	3,727,777	4,144,939	4,144,939	417,162	3,402,561	18%
8019	Prior Year Adjustments	8	-	(794)	-	-	70	(716)	(794)	78	-	-	-	-	716	-
8096	InLieuPropTaxes	425,799	1,609,468	785,558	1,216,789	516,041	1,142,453	5,696,107	5,637,540	58,567	10,738,369	10,689,172	10,689,172	(49,197)	4,993,065	53%
SUBTOTAL - LCFF Entitlement		736,660	2,830,981	2,348,354	4,047,686	2,153,795	3,956,540	16,074,016	16,060,667	13,349	41,793,952	39,925,281	39,925,281	(1,868,671)	23,851,265	40%
Federal Revenue																
8181	SpEd - Revenue	12,745	25,489	16,993	16,993	16,993	16,993	106,205	105,755	451	562,031	562,031	562,031	-	455,826	19%
8220	SchLunchFederal	42,524	(23,154)	(19,369)	-	-	-	-	-	-	1,161,078	1,161,078	1,161,078	-	1,161,078	0%
8290	All Other Federal Revenue	-	1,840	-	47,806	327,013	87,157	463,816	471,767	(7,951)	2,293,412	2,648,806	2,648,806	355,394	2,184,990	18%
SUBTOTAL - Federal Revenue		55,268	4,175	(2,376)	64,799	344,006	104,150	570,021	577,522	(7,500)	4,016,521	4,371,914	4,371,914	355,394	3,801,893	13%
Other State Revenue																
8311	SpEd Revenue	99,588	75,608	180,898	164,526	161,617	208,572	890,810	829,937	60,873	2,148,623	2,191,348	2,191,348	42,725	1,300,538	41%
8520	SchoolNutrState	-	-	-	-	-	-	-	20,215	(20,215)	101,077	101,077	101,077	-	101,077	0%
8550	MandCstReimburs	-	-	-	-	-	-	88,206	55,451	32,755	1,377,779	780,238	780,238	(597,541)	692,032	11%
8560	StateLotteryRev	-	-	16,384	79,257	-	-	95,641	213,711	(118,069)	778,564	778,564	778,564	-	682,923	12%
8590	AllOthStateRev	6,191	-	150,000	350,242	359,190	28,653	894,276	866,171	28,105	1,694,312	2,549,656	2,549,656	855,345	1,655,381	35%
SUBTOTAL - Other State Revenue		105,779	75,608	347,283	594,025	520,807	325,431	1,968,933	1,985,485	(16,552)	6,100,356	6,400,884	6,400,884	300,528	4,431,951	31%
Local Revenue																
8600	OtherLoclRevenue	-	-	-	-	-	200,000	225,000	28,905	196,095	-	141,092	141,092	141,092	(83,908)	159%
8634	StudentLunchFee	0	-	0	(0)	-	-	0	11,424	(11,424)	47,940	47,940	47,940	-	47,940	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	2,500	2,500	2,500	-	2,500	0%
8660	Interest	869	362	1,308	425	-	2,278	5,242	4,339	903	4,376	9,376	9,376	5,000	4,134	56%
8698	OthRev-Suspense	2,458	(2,351)	0	-	-	-	107	107	-	-	-	-	-	(107)	-
8699	Other Revenue	15,638	447,258	(393,654)	297,827	6,858	40,979	414,905	422,631	(7,726)	362,557	342,578	342,578	(19,979)	(72,327)	121%
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	82,903	82,903	497,417	497,417	-	994,835	994,835	994,835	-	497,418	50%
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	74,908	74,908	449,446	449,446	-	898,892	898,892	898,892	-	449,446	50%
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	82,592	82,592	495,552	495,552	-	991,104	991,104	991,104	-	495,552	50%
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	6,471	6,471	38,829	38,829	-	77,657	77,657	77,657	-	38,828	50%
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	8,604	8,604	51,627	51,627	-	103,253	103,253	103,253	-	51,626	50%
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	3,871	3,871	23,226	23,226	-	46,452	46,452	46,452	-	23,226	50%
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	41,399	41,399	248,392	248,392	-	496,785	496,785	496,785	-	248,393	50%
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	82,620	82,620	495,718	495,718	-	991,436	991,436	991,436	-	495,718	50%
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	89,770	(538,623)	-	-	-	997,937	404,170	404,170	(593,767)	404,170	0%
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	34,143	34,143	204,857	204,857	-	409,714	409,714	409,714	-	204,857	50%
8791	SpEd Revenue (Local)	1,581	4,867	-	-	-	-	6,448	6,448	-	-	45,000	45,000	45,000	38,552	14%
8999	Revenues-Susp	15,228	2,868	2,926	(5,906)	68,137	23,853	107,106	87,981	19,126	-	-	-	-	(107,106)	-
SUBTOTAL - Local Revenue		178,711	1,414,399	117,860	799,627	582,277	145,997	3,263,872	3,066,900	196,972	6,425,437	6,002,783	6,002,783	(422,654)	2,738,911	54%
TOTAL REVENUE		1,076,419	4,325,163	2,811,120	5,506,137	3,600,884	4,532,119	21,876,842	21,690,573	186,269	58,336,266	56,700,863	56,700,863	(1,635,403)	34,824,020	39%

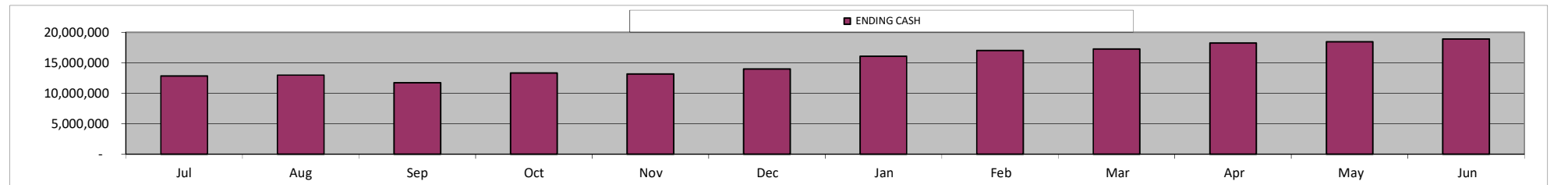
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Revised Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA Consolidated																
EXPENSES DETAIL																
Certificated Salaries																
1100	TeacherSalaries	520,831	1,101,439	1,180,359	1,166,437	1,151,466	1,180,952	6,301,484	6,257,524	43,961	14,332,880	13,879,418	13,879,418	(453,461)	7,577,934	45%
1300	Cert Adminis	435,026	317,339	303,147	312,228	298,448	298,287	1,964,474	1,966,334	(1,860)	3,819,599	3,600,400	3,600,400	(219,199)	1,635,926	55%
SUBTOTAL - Certificated Salaries		955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,479,239	8,265,958	8,223,858	42,100	18,152,479	17,479,818	17,479,818	(672,661)	9,213,860	47%
Classified Salaries																
2400	Clerical & Tech	210,709	220,645	249,610	231,899	228,073	249,864	1,390,800	1,364,249	26,551	3,095,373	3,402,943	3,402,964	307,591	2,012,164	41%
2900	OtherClassStaff	165,985	257,492	302,426	305,157	290,877	264,208	1,586,145	1,590,934	(4,788)	2,451,121	3,086,605	3,086,605	635,483	1,500,459	51%
SUBTOTAL - Classified Salaries		376,694	478,137	552,036	537,056	518,951	514,072	2,976,945	2,955,182	21,763	5,546,494	6,489,548	6,489,569	943,074	3,512,624	46%
Employee Benefits																
3101	STRS	83,107	236,652	243,964	248,362	239,344	245,932	1,297,361	1,308,429	(11,069)	2,796,082	2,850,065	2,850,065	53,984	1,552,705	46%
3202	PERS	35,942	56,990	64,437	63,437	58,329	65,572	344,706	332,825	11,881	628,298	695,801	695,801	67,503	351,095	50%
3301	OASDI/Med	40,241	54,525	58,959	57,451	55,127	57,039	323,342	327,507	(4,165)	735,007	751,126	751,126	16,119	427,784	43%
3401	HlthWelfare	7,024	406,073	127,670	270,932	204,107	68,427	1,084,234	1,128,008	(43,774)	3,698,133	3,817,895	3,817,895	119,762	2,733,662	28%
3501	UnemployIns	635	4,130	1,344	2,399	38,735	507	47,750	50,251	(2,501)	47,085	48,105	48,105	1,020	355	99%
3601	WorkersComp	58,445	19,480	19,482	19,482	19,482	2,862	139,233	152,587	(13,354)	266,854	260,232	260,232	(6,622)	120,999	54%
3901	OthBenes	4,292	5,435	5,601	5,335	5,193	4,818	30,675	37,861	(7,186)	182,160	182,160	182,160	-	151,485	17%
SUBTOTAL - Employee Benefits		229,686	783,285	521,457	667,398	620,316	445,158	3,267,300	3,337,469	(70,168)	8,353,618	8,605,384	8,605,384	251,766	5,338,084	38%
Books & Supplies																
4100	Text&CoreCurric	-	121,717	64,408	8,129	20,064	18,617	232,936	235,509	(2,573)	231,530	370,577	370,577	139,047	137,641	63%
4200	BooksOthRefMats	-	-	-	-	49	219	267	4,502	(4,234)	42,582	19,897	19,897	(22,685)	19,630	1%
4310	Ins Mats & Sups	-	1,830	14,977	2,806	4,344	18,416	42,372	58,053	(15,681)	335,268	535,708	535,708	200,440	493,336	8%
4315	OthrSupplies	-	-	854	1,163	2,819	2,852	7,687	11,581	(3,894)	10,000	32,292	32,292	22,292	24,605	24%
4320	Office Supplies	-	(130)	10,488	7,323	2,809	5,835	26,326	42,206	(15,880)	140,335	127,335	127,335	(13,000)	101,009	21%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	345	(345)	1,500	1,500	1,500	-	1,500	0%
4326	Arts&MusicSupps	-	-	105	-	-	883	988	3,377	(2,389)	34,960	17,235	17,235	(17,725)	16,247	6%
4335	PE Supplies	-	-	-	47	-	2,119	2,165	2,208	(42)	42,740	49,400	49,400	6,660	47,235	4%
4340	Educat Software	-	18,158	55,884	32,648	36,208	-	142,897	156,496	(13,599)	436,955	432,966	432,966	(3,988)	290,069	33%
4345	NonInstStdntSup	1,693	616	5,247	2,716	22	4,201	14,495	18,868	(4,373)	62,212	52,591	52,591	(9,621)	38,097	28%
4346	TeacherSupplies	1,270	-	214	-	56	421	1,961	1,483	477	22,875	24,725	24,725	1,850	22,764	8%
4350	Cust. Supplies	-	-	4,182	7,113	4,170	3,476	18,941	22,232	(3,291)	67,248	57,248	57,248	(10,000)	38,308	33%
4351	Yearbook	-	-	-	-	-	-	-	939	(939)	3,828	4,083	4,083	255	4,083	0%
4390	Uniforms	-	-	-	-	-	-	-	697	(697)	3,030	3,030	3,030	-	3,030	0%
4400	NonCapEquip-Gen	-	-	5,328	1,334	2,677	4,527	13,865	16,357	(2,492)	66,579	56,838	56,838	(9,741)	42,973	24%
4410	ClssrmFrmEqp<5k	-	(396)	-	-	4,809	10,219	14,632	3,767	10,865	17,714	17,714	17,714	-	3,082	83%
4430	OfficeFurnEqp<5k	-	-	12	685	250	8,839	9,786	7,056	2,730	50,422	35,434	35,434	(14,988)	25,648	28%
4440	Computers <\$5k	2,485	-	174	1,110	-	5,625	9,395	15,814	(6,419)	82,332	68,642	68,642	(13,690)	59,247	14%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	17,000	17,000	17,000	17,000	0%
4710	Food	-	(11)	-	-	-	-	(11)	(11)	-	1,719,453	1,709,453	1,709,453	(10,000)	1,709,464	0%
4720	Food:Other Food	-	(413)	5,104	3,550	1,355	11,945	21,541	28,030	(6,489)	91,123	103,333	103,333	12,210	81,792	21%
4990	Prior Year Exp	-	-	-	-	-	-	-	1,379	(1,379)	-	6,000	6,000	6,000	6,000	0%
4999	Misc Exp-Suspense	3,087	66,112	168,244	116,090	188,471	(39,588)	502,416	456,028	46,388	-	-	-	-	(502,416)	-
SUBTOTAL - Books and Supplies		8,535	207,482	335,221	184,714	268,102	58,604	1,062,658	1,086,913	(24,256)	3,462,686	3,743,002	3,743,002	280,316	2,680,344	28%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget					
MSA Consolidated		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Revised Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
															(540,040)	
Services & Other Operating Expenses																
5101	CMO Fees	142,938	961,395	507,281	507,281	507,281	(121,112)	2,505,064	2,505,064	0	6,008,065	5,414,298	5,414,298	(593,767)	2,909,234	46%
5205	Conference Fees	678	-	-	-	1,165	1,850	3,693	5,837	(2,144)	89,070	60,109	60,109	(28,960)	56,416	6%
5210	MilesParkTolls	2,178	4,267	2,991	5,830	5,445	5,122	25,833	26,671	(839)	142,425	138,925	138,925	(3,500)	113,092	19%
5215	TravConferences	-	-	-	-	-	648	648	4,037	(3,389)	6,061	17,561	17,561	11,500	16,913	4%
5220	TraLodging	-	20	879	2,062	279	1,279	4,518	9,658	(5,140)	119,485	150,701	150,701	31,215	146,183	3%
5300	DuesMemberships	75	6,913	10,258	89	168	53,213	70,716	51,411	19,306	107,349	159,148	159,148	51,798	88,431	44%
5450	Other Insurance	54,193	18,066	21,740	28,795	18,064	1,945	142,803	154,301	(11,498)	274,731	274,731	274,731	-	131,927	52%
5500	OpsHousekeeping	2,270	5,079	6,554	16,996	9,182	21,074	61,155	48,664	12,491	270,376	217,321	217,321	(53,055)	156,166	28%
5510	Gas & Electric	3,689	30,166	25,902	31,000	21,342	5,296	117,396	114,435	2,962	317,926	287,926	287,926	(30,000)	170,530	41%
5610	Rent & Leases	79,609	264,984	311,101	354,695	169,692	49,722	1,229,802	1,222,767	7,036	3,904,429	3,882,374	3,882,374	(22,055)	2,652,572	32%
5620	EquipmentLeases	8,296	14,730	18,004	16,715	15,789	12,287	85,821	90,448	(4,627)	210,739	213,739	213,739	3,000	127,918	40%
5630	Reps&MaintBldng	-	33,577	26,679	12,872	9,792	17,813	100,732	103,367	(2,635)	275,114	193,250	193,250	(81,864)	92,518	52%
5800	ProfessServices	10,284	51,034	90,685	68,447	82,321	18,028	320,799	336,511	(15,712)	2,112,509	1,152,778	1,152,778	(959,730)	831,980	28%
5810	Legal	1,919	15,775	44,678	85,539	11,933	48,576	208,420	224,326	(15,906)	518,899	823,181	823,181	304,282	614,761	25%
5811	Property Tax	-	-	-	-	3,393	-	3,393	780	2,613	-	3,393	3,393	3,393	-	100%
5813	SchPrgAftSchool	-	2,250	61,386	61,304	30,912	30,652	186,504	185,237	1,267	648,393	412,082	412,082	(236,311)	225,579	45%
5814	SchPrgAcadComps	-	694	225	2,100	998	1,820	5,837	12,805	(6,968)	62,253	55,253	55,253	(7,000)	49,416	11%
5819	SchlProgs-Other	-	7,600	6,873	1,421	1,932	4,586	22,411	27,859	(5,448)	92,983	103,404	103,404	10,421	80,993	22%
5820	Audit & CPA	-	875	-	148	-	58,669	59,692	81,240	(21,548)	152,716	162,716	162,716	10,000	103,024	37%
5825	DMSBusinessSvcs	-	103,404	-	69,130	34,468	34,468	241,470	232,534	8,936	500,000	500,000	500,000	-	258,530	48%
5835	Field Trips	2,885	718	6,302	27,299	13,565	1,591	52,359	60,211	(7,852)	203,840	158,468	158,468	(45,372)	106,109	33%
5836	FieldTrip Trans	-	9,579	6,386	6,386	6,386	3,193	31,930	31,893	37	63,860	94,850	94,850	30,990	62,920	34%
5840	MarkngStdtRecrt	-	270	16,898	14,536	3,284	15,876	50,863	47,958	2,905	191,799	171,873	171,873	(19,926)	121,009	30%
5850	Oversight Fees	6,161	18,806	54,840	(36,377)	8,214	8,214	59,859	66,605	(6,746)	418,674	418,674	418,674	-	358,815	14%
5857	Payroll Fees	-	1,873	-	-	-	1,669	3,541	24,481	(20,940)	208,366	208,966	208,966	600	205,425	2%
5860	Service Fees	7,910	307	(5,160)	3,704	225	435	7,420	8,337	(916)	33,492	33,756	33,756	264	26,336	22%
5861	Prior Year Serv	-	-	-	-	-	12,224	12,224	447	11,777	-	11,588	11,588	11,588	(636)	105%
5863	Prof Developmnt	-	465	4,499	7,333	8,845	4,599	25,741	30,545	(4,805)	224,534	228,591	228,591	4,058	202,851	11%
5864	Prof Dev-Other	-	1,677	11,016	10,094	17,805	2,607	43,199	66,181	(22,982)	420,692	378,252	378,252	(42,440)	335,053	11%
5869	SpEd Ctrct Inst	12,337	750	5,444	6,646	23,355	12,742	61,273	66,447	(5,174)	-	839,648	839,648	839,648	778,375	7%
5872	SpEd Fees	10,110	10,110	6,740	(0)	-	-	26,959	34,283	(7,323)	-	278,743	278,743	278,743	251,783	10%
5875	StaffRecruiting	-	1,223	173	3,288	245	575	5,504	11,331	(5,827)	15,309	15,396	15,396	87	9,892	36%
5884	Substitutes	-	10,257	59,732	32,855	84,729	40,434	228,006	209,790	18,215	480,700	489,762	489,762	9,062	261,756	47%
5890	OthSvcsNon-Inst	3,388	-	5,815	2,197	4,874	-	16,274	65,698	(49,424)	231,904	660,804	660,804	428,900	644,530	2%
5900	Communications	655	1,732	145	2,556	1,500	907	7,496	22,205	(14,709)	108,733	109,683	109,683	950	102,187	7%
5920	TelecomInternet	6,317	8,598	11,005	7,102	2,992	12,636	48,650	59,316	(10,666)	502,422	478,422	478,422	(24,000)	429,772	10%
5930	PostageDelivery	-	6,460	652	3,354	504	1,343	12,313	21,506	(9,194)	84,330	82,743	82,743	(1,587)	70,430	15%
5940	Technology	-	7,796	5,400	21,164	15,234	5,524	55,117	55,523	(406)	216,765	224,694	224,694	7,929	169,577	25%
SUBTOTAL - Services & Operations		355,890	1,601,449	1,325,122	1,376,559	1,115,911	370,503	6,145,435	6,320,708	(175,273)	19,218,942	19,107,803	19,107,803	(111,140)	12,962,368	32%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget					
		MSA Consolidated						Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Revised Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
Capital Outlay & Depreciation																
6100	Site Imp (Pre-Capitalization)	-	12,800	-	-	-	-	12,800	12,800	-	-	295,636	295,636	295,636	282,836	4%
6400	EquipFixed	-	-	5,845	22,233	39,396	-	67,473	61,269	6,204	-	218,988	218,988	218,988	151,515	31%
6900	Depreciation	-	-	-	335,081	-	-	335,081	345,801	(10,720)	1,005,243	1,005,243	1,005,243	-	670,162	33%
SUBTOTAL - Cap Outlay & Depreciation		-	12,800	5,845	357,314	39,396	-	415,354	419,870	(4,516)	1,005,243	1,519,867	1,519,867	514,624	1,104,513	27%
Other Outflows																
7299	Encroachment	-	10,110	(40,996)	13,479	13,480	13,480	9,552	(13,902)	23,455	278,743	0	0	(278,743)	(9,552)	0%
7438	InterestExpense	43,042	45,056	129,934	45,056	(0)	155,081	418,167	418,684	(517)	595,203	595,203	595,203	-	177,036	70%
SUBTOTAL - Other Outflows		43,042	55,165	88,938	58,535	13,479	168,561	427,720	404,782	22,938	873,946	595,203	595,203	(278,743)	167,484	72%
TOTAL EXPENSES		1,969,703	4,557,097	4,312,124	4,660,241	4,026,068	3,036,136	22,561,370	22,748,781	(187,412)	56,613,408	57,540,624	57,540,645	927,238	34,979,276	39%

Monthly Cash Flow (Actuals + Projections)

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	13,516,040	12,837,464	12,981,579	11,714,543	13,319,225	13,160,349	13,995,001	16,084,785	17,025,614	17,276,560	18,227,871	18,443,485		
Revenue														
LCFF Entitlement	736,660	2,830,981	2,348,354	4,047,686	2,153,795	3,956,540	4,311,862	3,420,750	3,155,871	3,458,350	2,624,989	2,648,064	4,244,727	39,938,630
Federal Revenue	55,268	4,175	(2,376)	64,799	344,006	104,150	188,725	536,248	203,829	304,698	624,730	332,398	1,603,765	4,364,414
Other State Revenues	105,779	75,608	347,283	594,025	520,807	325,431	986,704	355,152	388,214	572,250	363,834	691,736	1,057,509	6,384,332
Other Local Revenues	178,711	1,414,399	142,860	799,627	582,277	145,997	443,581	469,767	452,269	452,933	438,982	444,582	233,770	6,199,756
Total Revenue	1,076,419	4,325,163	2,836,120	5,506,137	3,600,884	4,532,119	5,930,872	4,781,917	4,200,183	4,788,232	4,052,535	4,116,780	7,139,771	56,887,132
Expenses														
Certificated Salaries	955,857	1,418,779	1,483,506	1,478,665	1,449,913	1,479,239	1,451,862	1,451,862	1,451,862	1,451,862	1,451,862	1,451,862	544,790	17,521,918
Classified Salaries	376,694	478,137	552,036	537,056	518,951	514,072	488,324	488,324	488,324	488,324	488,324	488,324	604,440	6,511,332
Benefits	229,686	783,285	521,457	667,398	620,316	487,234	513,272	513,272	513,272	513,272	513,272	513,272	2,148,283	8,537,292
Books and Supplies	8,535	207,482	335,221	184,714	268,102	58,604	135,696	135,696	135,696	135,696	135,696	135,696	1,841,912	3,718,746
Services and Operations	355,890	1,601,449	1,325,122	1,376,559	1,115,911	370,503	1,204,714	1,204,714	1,204,714	1,204,714	1,204,714	1,204,714	5,558,812	18,932,530
Depreciation / Cap Outlay	-	12,800	5,845	357,314	39,396	-	6,456	6,456	6,456	6,456	6,456	6,456	1,061,262	1,515,351
Other Outflows	43,042	55,165	88,938	58,535	13,480	168,561	157,350	157,350	157,350	157,350	157,350	157,350	(753,676)	618,142
Total Expenses	1,969,703	4,557,097	4,312,124	4,660,241	4,026,069	3,078,212	3,957,674	3,957,674	3,957,674	3,957,674	3,957,674	3,957,674	11,005,822	57,355,310
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	1,696,073	621,302	148,515	248,634	161,032	26,220	-	-	-	-	-	-	-	2,901,777
Accounts Receivable - Current Year	-	-	(585,395)	-	-	-	-	-	-	-	-	-	-	(585,395)
Other Assets	(18,371)	13,497	-	2,890	8,182	-	-	-	-	-	-	-	-	6,198
Fixed Assets	-	-	-	335,527	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	1,005,716
Due To (From)	(102,094)	(46,305)	406,014	7,665	-	(518,086)	-	-	-	-	-	186,486	-	(66,320)
Expenses - Prior Year Accruals	(1,324,833)	(229,733)	3,497	(1,098)	-	-	-	-	-	-	-	-	-	(1,552,167)
Accounts Payable - Current Year	(75,475)	(22,120)	303,062	120,689	(19,492)	(243,974)	-	-	-	-	-	-	-	62,689
Summerholdback for Teachers	39,408	39,408	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	523,606
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	(11,667)	(11,667)	(11,667)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	-	(300,187)
Total Other Transactions	214,708	376,049	208,968	758,786	266,308	(619,254)	116,586	116,586	8,436	120,753	120,753	307,239		1,995,917
Total Change in Cash	(678,576)	144,115	(1,267,036)	1,604,681	(158,876)	834,652	2,089,784	940,829	250,946	951,311	215,614	466,345		1,527,739
ENDING CASH	12,837,464	12,981,579	11,714,543	13,319,225	13,160,349	13,995,001	16,084,785	17,025,614	17,276,560	18,227,871	18,443,485	18,909,830		120 days



MSA-1 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$126,653.

This is an decrease of (\$540,527) from the original July 1 Budget projected surplus of \$667,180.

This will allow MSA-1 to end this fiscal year with a balance of \$4,938,497, which is 55.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,528,532, which represents 63 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$457,840), or -4.8% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$479,859) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 45.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$4,566 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$9,953 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$7,500 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$82,687, or 0.9% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$17,555) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$72,690 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$19,046 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$8,506 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	First Interim Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	75,698	343,603	293,142	657,398	446,920	446,920	2,263,681	2,256,369	7,312	6,879,059	6,399,200	(479,859)	4,135,519	35%
Federal Revenue	-	1,840	-	-	78,178	-	80,018	87,000	(6,982)	1,178,414	1,182,980	4,566	1,102,962	7%
Other State Revenues	12,965	-	86,302	23,337	94,521	39,809	256,934	249,133	7,800	1,388,951	1,398,904	9,953	1,141,970	18%
Other Local Revenues	6,000	-	2,278	7,435	13,155	220,418	249,287	56,268	193,019	64,182	71,682	7,500	(177,605)	348%
Total Revenue	94,663	345,443	381,722	688,171	632,773	707,147	2,849,920	2,648,771	201,149	9,510,606	9,052,766	(457,840)	6,202,846	31%
Expenses														
Certificated Salaries	154,335	268,954	231,137	229,542	228,277	228,035	1,340,280	1,325,583	14,697	2,788,888	2,672,991	(115,897)	1,332,712	50%
Classified Salaries	42,241	44,889	60,287	51,294	50,226	56,298	305,235	299,163	6,072	610,005	680,715	70,710	375,480	45%
Benefits	28,667	107,975	89,460	56,165	132,547	61,229	476,043	502,108	(26,065)	1,187,476	1,215,108	27,632	739,066	39%
Books and Supplies	1,270	66,710	39,854	68,356	29,939	(22,864)	183,265	174,730	8,535	577,771	650,461	72,690	467,197	28%
Services and Operating Exp.	11,951	325,251	240,732	245,821	239,035	247,262	1,310,053	1,336,972	(26,920)	3,592,319	3,611,365	19,046	2,301,312	36%
Depreciation & Cap Outlay	-	-	5,845	23,824	-	-	29,669	29,669	-	71,472	95,472	24,000	65,804	31%
Other Outflows	-	-	(3,519)	-	-	-	(3,519)	(3,519)	-	15,494	-	(15,494)	3,519	-
Total Expenses	238,463	813,779	663,795	675,003	680,024	569,960	3,641,024	3,664,706	(23,682)	8,843,426	8,926,113	82,687	5,285,089	41%
Operating Income							(791,104)	(1,015,935)	224,831	667,180	126,653	(540,527)	917,757	
Fund Balance														
Beginning Balance (Audited)										4,811,844	4,811,844			
Operating Income										667,180	126,653			
Ending Fund Balance										5,479,024	4,938,497			



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget										
MSA 1							Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	First Interim Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
REVENUE DETAIL																				
LCFF Entitlement																				
8011	State Aid	-	192,222	192,222	345,999	345,999	345,999	1,422,441	1,498,428	(75,987)	4,740,643	4,184,085	(556,558)	2,761,644	34%					
8012	EPA Entitlement	-	-	-	210,479	-	-	210,479	181,190	29,289	788,145	842,791	54,646	632,312	25%					
8019	Prior Year Adjustments	8	-	-	-	-	-	8	-	8	-	-	-	(8)	-					
8096	InLieuPropTaxes	75,690	151,381	100,920	100,920	100,921	100,921	630,753	576,751	54,003	1,350,271	1,372,324	22,053	741,571	46%					
SUBTOTAL - LCFF Entitlement		75,698	343,603	293,142	657,398	446,920	446,920	2,263,681	2,256,369	7,312	6,879,059	6,399,200	(479,859)	4,135,519	35%					
Federal Revenue																				
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	67,875	67,875	-	67,875	0%					
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	271,704	271,704	-	271,704	0%					
8290	All Other Federal Revenue	-	1,840	-	-	78,178	-	80,018	87,000	(6,982)	838,835	843,401	4,566	763,383	9%					
SUBTOTAL - Federal Revenue		-	1,840	-	-	78,178	-	80,018	87,000	(6,982)	1,178,414	1,182,980	4,566	1,102,962	7%					
Other State Revenue																				
8311	SpEd Revenue	12,965	-	36,302	23,337	23,337	23,337	119,278	103,143	16,135	319,485	319,485	-	200,207	37%					
8520	SchoolNutrState	-	-	-	-	-	-	-	4,547	(4,547)	22,737	22,737	-	22,737	0%					
8550	MandCstReimburs	-	-	-	-	-	16,472	16,472	16,443	29	195,780	112,699	(83,081)	96,227	15%					
8560	StateLotteryRev	-	-	-	-	-	-	-	-	-	118,736	118,736	-	118,736	0%					
8590	AllOthStateRev	-	-	50,000	-	71,184	-	121,184	125,000	(3,816)	732,213	825,247	93,034	704,063	15%					
SUBTOTAL - Other State Revenue		12,965	-	86,302	23,337	94,521	39,809	256,934	249,133	7,800	1,388,951	1,398,904	9,953	1,141,970	18%					
Local Revenue																				
8600	OtherLoclRevenue	-	-	-	-	-	200,000	200,000	-	200,000	-	2,500	2,500	(197,500)	8000%					
8634	StudentLunchFee	-	-	-	-	-	-	-	3,673	(3,673)	9,183	9,183	-	9,183	0%					
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8699	Other Revenue	6,000	-	2,278	7,435	-	918	16,632	22,595	(5,964)	55,000	60,000	5,000	43,368	28%					
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8999	Revenues-Susp	-	-	-	(0)	13,155	19,500	32,655	30,000	2,655	-	-	-	(32,655)	-					
SUBTOTAL - Local Revenue		6,000	-	2,278	7,435	13,155	220,418	249,287	56,268	193,019	64,182	71,682	7,500	(177,605)	348%					
TOTAL REVENUE		94,663	345,443	385,241	688,171	632,773	707,147	2,849,920	2,648,771	201,149	9,510,606	9,052,766	(457,840)	6,202,846	31%					

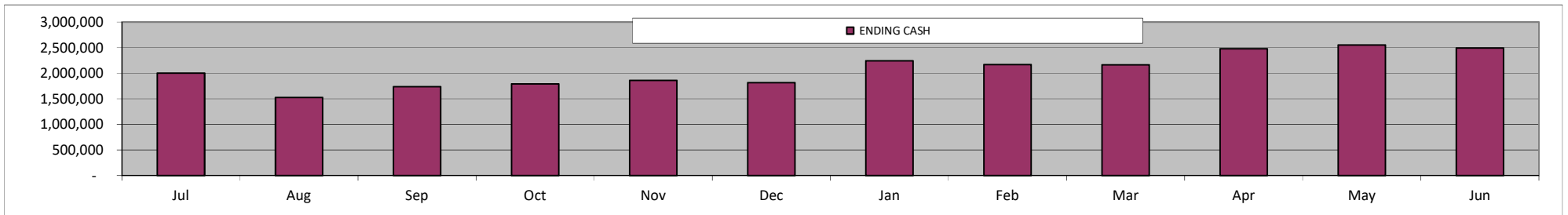
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	First Interim Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 1															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	98,617	181,471	196,238	187,001	187,951	195,075	1,046,352	1,041,060	5,292	2,234,641	2,240,303	5,662	1,193,951	47%
1300	Cert Adminis	55,718	87,483	34,899	42,541	40,326	32,960	293,928	284,523	9,405	554,247	432,688	(121,559)	138,760	68%
SUBTOTAL - Certificated Salaries		154,335	268,954	231,137	229,542	228,277	228,035	1,340,280	1,325,583	14,697	2,788,888	2,672,991	(115,897)	1,332,712	50%
Classified Salaries															
2400	Clerical & Tech	10,965	7,988	11,455	4,234	5,860	10,474	50,977	46,363	4,614	191,328	125,712	(65,616)	74,735	41%
2900	OtherClassStaff	31,276	36,900	48,832	47,060	44,366	45,823	254,258	252,800	1,458	418,677	555,003	136,326	300,745	46%
SUBTOTAL - Classified Salaries		42,241	44,889	60,287	51,294	50,226	56,298	305,235	299,163	6,072	610,005	680,715	70,710	375,480	45%
Employee Benefits															
3101	STRS	12,993	35,703	36,381	37,077	35,686	38,404	196,244	191,268	4,976	421,268	420,944	(324)	224,700	47%
3202	PERS	3,982	7,274	9,416	9,143	7,930	8,882	46,628	52,231	(5,603)	110,179	125,944	15,765	79,316	37%
3301	OASDI/Med	5,210	6,178	7,597	7,323	7,050	7,326	40,684	40,407	276	99,582	102,930	3,349	62,247	40%
3401	HlthWelfare	-	55,041	32,530	-	41,835	6,388	135,795	157,571	(21,777)	493,740	504,484	10,744	368,689	27%
3501	UnemployIns	-	1,591	1,344	450	37,877	224	41,485	43,261	(1,776)	24,436	24,436	-	(17,049)	170%
3601	WorkersCmp	6,482	2,161	2,161	2,161	2,161	-	15,126	17,287	(2,161)	38,272	36,371	(1,901)	21,245	42%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	26	30	12	7	6	81	83	(1)	-	-	-	(81)	-
SUBTOTAL - Employee Benefits		28,667	107,975	89,460	56,165	132,547	61,229	476,043	502,108	(26,065)	1,187,476	1,215,108	27,632	739,066	39%
Books & Supplies															
4100	Text&CoreCurric	-	61,672	13,807	929	1,303	9,030	86,742	79,015	7,727	10,000	110,000	100,000	23,258	79%
4200	BooksOthRefMats	-	-	-	-	-	219	219	-	219	15,000	315	(14,685)	97	69%
4310	Ins Mats & Sups	-	-	4,940	198	-	4,926	10,064	5,138	4,926	75,000	82,334	7,334	72,270	12%
4315	OthrSupplies	-	-	854	550	2,819	2,852	7,075	7,042	32	10,000	14,600	4,600	7,525	48%
4320	Office Supplies	-	-	564	171	148	1,874	2,757	1,031	1,726	10,000	5,000	(5,000)	2,243	55%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	105	-	-	883	988	105	883	15,000	3,000	(12,000)	2,012	33%
4335	PE Supplies	-	-	-	-	-	146	146	-	146	5,000	5,000	-	4,854	3%
4340	Educat Software	-	5,024	-	3,157	8,740	-	16,921	25,661	(8,740)	51,130	78,424	27,294	61,503	22%
4345	NonInstStdntSup	-	71	-	-	-	115	186	71	115	15,000	5,000	(10,000)	4,814	4%
4346	TeacherSupplies	1,270	-	-	-	-	-	1,270	1,270	-	-	-	-	(1,270)	-
4350	Cust. Supplies	-	-	2,400	1,678	2,017	115	6,209	8,111	(1,902)	30,000	20,000	(10,000)	13,791	31%
4430	OfficeFurnEqp<5k	-	-	-	-	250	3,798	4,048	499	3,549	20,600	5,100	(15,500)	1,052	79%
4440	Computers <\$5k	-	-	-	-	-	805	805	-	805	15,000	10,000	(5,000)	9,195	8%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	294,005	294,005	-	294,005	0%
4720	Food:Other Food	-	-	3,201	336	246	1,932	5,714	4,028	1,686	12,036	14,683	2,647	8,969	39%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	(58)	13,984	61,338	14,416	(49,558)	40,123	42,759	(2,636)	-	-	-	(40,123)	-
SUBTOTAL - Books and Supplies		1,270	66,710	39,854	68,356	29,939	(22,864)	183,265	174,730	8,535	577,771	650,461	72,690	467,197	28%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	First Interim Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
Services & Other Operating Expenses														
5101 CMO Fees	-	165,806	82,903	82,903	82,903	82,903	497,417	497,417	-	994,835	994,835	-	497,418	50%
5205 Conference Fees	-	-	-	-	-	-	-	-	-	15,000	-	(15,000)	-	-
5210 MilesParkTolls	-	-	194	660	23	-	876	899	(23)	5,000	-	(5,000)	(876)	-
5215 TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220 TraLodging	-	-	-	223	-	136	359	223	136	2,000	-	(2,000)	(359)	-
5300 DuesMemberships	-	1,728	(352)	14	93	6,325	7,809	1,577	6,231	10,688	10,688	-	2,879	73%
5450 Other Insurance	8,241	2,747	2,747	2,747	2,747	-	19,229	21,976	(2,747)	33,449	33,449	-	14,220	57%
5500 OpsHousekeeping	546	2,683	2,453	10,063	1,780	12,716	30,242	19,306	10,936	75,000	55,000	(20,000)	24,758	55%
5510 Gas & Electric	-	8,223	4,976	6,796	4,990	2,075	27,060	29,975	(2,915)	100,000	70,000	(30,000)	42,940	39%
5610 Rent & Leases	-	127,658	117,658	117,658	118,408	119,343	600,726	599,792	934	1,387,132	1,387,132	-	786,406	43%
5620 EquipmentLeases	1,139	5,800	2,912	3,942	1,594	4,531	19,917	16,980	2,937	29,025	32,025	3,000	12,108	62%
5630 Reprs&MaintBldng	-	2,700	14,749	3,314	4,333	12,279	37,374	29,428	7,947	69,540	44,540	(25,000)	7,166	84%
5800 ProfessServices	-	4,518	2,280	2,308	8,482	-	17,588	26,070	(8,482)	226,297	131,228	(95,069)	113,640	13%
5810 Legal	-	-	275	5,900	-	-	6,175	6,175	-	20,059	20,059	-	13,884	31%
5811 Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813 SchPrgAftSchool	-	-	-	-	-	-	-	-	-	109,513	9,237	(100,276)	9,237	0%
5814 SchPrgAcadComps	-	-	-	335	-	-	335	335	-	15,000	10,000	(5,000)	9,665	3%
5819 SchIProgs-Other	-	-	288	-	-	750	1,038	288	750	35,000	35,750	750	34,713	3%
5820 Audit & CPA	-	-	-	-	-	-	-	-	-	13,749	13,749	-	13,749	0%
5825 DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835 Field Trips	-	-	-	604	1,469	-	2,072	3,541	(1,469)	30,000	30,000	-	27,928	7%
5836 FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840 MarkngStdtRecrt	-	45	2,483	-	-	2,294	4,822	2,528	2,294	15,059	15,059	-	10,237	32%
5850 Oversight Fees	-	-	-	-	-	-	-	-	-	68,791	68,791	-	68,791	0%
5857 Payroll Fees	-	-	-	-	-	-	-	-	-	25,750	25,750	-	25,750	0%
5860 Service Fees	2,025	-	(1,993)	(0)	-	-	32	32	-	2,318	2,318	-	2,286	1%
5861 Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863 Prof Developmnt	-	-	235	-	1,035	224	1,494	2,305	(811)	20,000	20,666	666	19,172	7%
5864 Prof Dev-Other	-	1,377	-	-	9,000	-	10,377	19,377	(9,000)	58,000	54,939	(3,061)	44,562	19%
5869 SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	100,925	100,925	100,925	0%
5872 SpEd Fees	-	-	-	-	-	-	-	-	-	-	15,494	15,494	15,494	0%
5875 StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884 Substitutes	-	-	6,412	6,554	1,200	2,100	16,266	15,366	900	30,900	30,900	-	14,634	53%
5890 OthSvcsNon-Inst	-	-	2,025	-	853	-	2,878	38,878	(36,000)	116,809	315,426	198,617	312,548	1%
5900 Communications	-	-	-	46	-	-	46	46	-	5,000	5,000	-	4,954	1%
5920 TelecomInternet	-	958	487	1,251	125	1,586	4,408	2,947	1,461	63,405	63,405	-	58,997	7%
5930 PostageDelivery	-	1,009	-	504	-	-	1,512	1,512	-	15,000	15,000	-	13,488	10%
5940 Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations	11,951	325,251	240,732	245,821	239,035	247,262	1,310,053	1,336,972	(26,920)	3,592,319	3,611,365	19,046	2,301,312	36%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	First Interim Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 1															
Capital Outlay & Depreciation															
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	5,845	-	-	-	5,845	5,845	-	-	24,000	24,000	18,155	24%
6900	Depreciation	-	-	-	23,824	-	-	23,824	23,824	-	71,472	71,472	-	47,648	33%
SUBTOTAL - Cap Outlay & Depreciation		-	-	5,845	23,824	-	-	29,669	29,669	-	71,472	95,472	24,000	65,804	31%
Other Outflows															
7299	Encroachment	-	-	(3,519)	-	-	-	(3,519)	(3,519)	-	15,494	-	(15,494)	3,519	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	(3,519)	-	-	-	(3,519)	(3,519)	-	15,494	-	(15,494)	3,519	-
TOTAL EXPENSES		238,463	813,779	667,314	675,003	680,024	569,960	3,641,024	3,664,706	(23,682)	8,843,426	8,926,113	82,687	5,285,089	41%

Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	BEGINNING CASH	2,044,087	2,000,927	1,528,532	1,736,888	1,792,194	1,860,047	1,814,015	2,240,885	2,167,518	2,165,510	2,478,153	2,549,907	
Revenue														
LCFF Entitlement	75,698	343,603	293,142	657,398	446,920	446,920	637,953	456,763	595,009	721,902	493,174	493,174	744,856	6,406,512
Federal Revenue	-	1,840	-	-	78,178	-	55,832	104,206	27,170	61,108	104,206	27,170	716,286	1,175,998
Other State Revenues	12,965	-	86,302	23,337	94,521	39,809	394,500	27,079	37,227	191,048	135,789	84,655	279,474	1,406,704
Other Local Revenues	6,000	-	2,278	7,435	13,155	220,418	6,319	6,319	6,319	6,319	6,319	6,319	(22,500)	264,701
Total Revenue	94,663	345,443	381,722	688,171	632,773	707,147	1,094,604	594,367	665,725	980,377	739,488	611,318	1,718,116	9,253,915
Expenses														
Certificated Salaries	154,335	268,954	231,137	229,542	228,277	228,035	226,207	226,207	226,207	226,207	226,207	226,207	(9,835)	2,687,688
Classified Salaries	42,241	44,889	60,287	51,294	50,226	56,298	50,226	50,226	50,226	50,226	50,226	50,226	80,196	686,787
Benefits	28,667	107,975	89,460	56,165	132,547	61,229	91,526	91,526	91,526	91,526	91,526	91,526	163,846	1,189,043
Books and Supplies	1,270	66,710	39,854	68,356	29,939	(22,864)	29,939	29,939	29,939	29,939	29,939	29,939	296,098	658,996
Services and Operations	11,951	325,251	240,732	245,821	239,035	247,262	274,182	274,182	274,182	274,182	274,182	274,182	629,300	3,584,445
Depreciation / Cap Outlay	-	-	5,845	23,824	-	-	-	-	-	-	-	-	65,804	95,472
Other Outflows	-	-	(3,519)	-	-	-	-	-	-	-	-	-	3,519	-
Total Expenses	238,463	813,779	663,795	675,003	680,024	569,960	672,080	672,080	672,080	672,080	672,080	672,080	1,228,928	8,902,431
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	394,636	143,578	7,398	41,149	10,951	-	-	-	-	-	-	-	-	597,712
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	23,824	-	-	-	-	-	-	-	-	-	-	23,824
Due To (From)	(115,465)	(46,305)	406,014	-	-	-	-	-	-	-	-	-	-	244,244
Expenses - Prior Year Accruals	(182,877)	(105,679)	-	-	-	-	-	-	-	-	-	-	-	(288,556)
Accounts Payable - Current Year	-	-	72,671	(27,181)	99,806	(187,565)	-	-	-	-	-	-	-	(42,268)
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	100,640	(4,060)	490,429	42,138	115,103	(183,219)	4,346	4,346	4,346	4,346	4,346	4,346	4,346	587,108
Total Change in Cash	(43,160)	(472,396)	208,356	55,306	67,853	(46,032)	426,870	(73,367)	(2,008)	312,643	71,754	(56,416)		938,592
ENDING CASH	2,000,927	1,528,532	1,736,888	1,792,194	1,860,047	1,814,015	2,240,885	2,167,518	2,165,510	2,478,153	2,549,907	2,493,491		102 days



MSA-2 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$240,080).

This is an decrease of (\$399,494) from the original July 1 Budget projected surplus of \$159,414.

This will allow MSA-2 to end this fiscal year with a balance of \$877,150, which is 14.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$856,871, which represents 53 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$343,280), or -5.7% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$289,171) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 28.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$10,474 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$68,083) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$3,500 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$56,214, or 1.0% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$21,957 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$74,366 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$27,962) lower than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$12,147) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted	First Interim Remaining	Actuals as %
											Forecast (First Interim Budget)	Budget vs. First Interim		of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	63,824	283,685	241,136	539,504	365,965	365,965	1,860,078	1,860,078	0	4,916,902	4,627,731	(289,171)	2,767,653	40%
Federal Revenue	-	-	-	-	56,269	-	56,269	53,650	2,619	499,381	509,855	10,474	453,586	11%
Other State Revenues	10,929	-	30,601	19,672	19,672	32,026	112,900	127,503	(14,603)	539,656	471,573	(68,083)	358,673	24%
Other Local Revenues	0	3,736	1,341	4,874	4,897	-	14,848	16,864	(2,016)	33,343	36,843	3,500	21,995	40%
Total Revenue	74,753	287,421	273,078	564,050	446,803	397,991	2,044,095	2,058,096	(14,001)	5,989,282	5,646,002	(343,280)	3,601,907	36%
Expenses														
Certificated Salaries	112,754	172,654	190,660	179,910	177,524	175,062	1,008,564	1,002,645	5,919	2,166,303	2,043,813	(122,490)	1,035,249	49%
Classified Salaries	14,755	58,550	39,473	38,824	37,081	40,992	229,674	225,764	3,910	438,606	582,142	143,536	352,468	39%
Benefits	18,329	94,916	72,329	43,738	48,311	43,580	321,202	325,459	(4,257)	978,684	979,594	910	658,392	33%
Books and Supplies	1,246	76,776	14,451	48,086	38,667	28,997	208,223	191,195	17,028	426,947	501,314	74,366	293,091	42%
Services and Operating Exp.	23,426	168,091	97,766	140,986	107,021	101,241	638,531	658,464	(19,932)	1,737,696	1,709,734	(27,962)	1,071,203	37%
Depreciation & Cap Outlay	-	-	-	23,161	-	-	23,161	23,161	-	69,484	69,484	-	46,323	33%
Other Outflows	-	-	-	-	-	-	-	-	-	12,147	-	(12,147)	-	-
Total Expenses	170,510	570,987	414,679	474,705	408,604	389,871	2,429,356	2,426,687	2,668	5,829,868	5,886,082	56,214	3,456,726	41%
Operating Income							(385,261)	(368,592)	(16,669)	159,414	(240,080)	(399,494)	145,180	
Fund Balance														
Beginning Balance (Audited)										1,117,230	1,117,230			
Operating Income										159,414	(240,080)			
Ending Fund Balance										1,276,644	877,150			



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 2															
REVENUE DETAIL															
LCFF Entitlement															
8011	State Aid	-	156,037	156,037	280,866	280,866	280,866	1,154,672	1,154,672	-	3,378,044	3,016,096	(361,948)	1,861,424	38%
8012	EPA Entitlement	-	-	-	173,539	-	-	173,539	173,539	-	559,149	604,674	45,525	431,135	29%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	63,824	127,648	85,099	85,099	85,099	85,099	531,867	531,867	0	979,709	1,006,961	27,252	475,094	53%
SUBTOTAL - LCFF Entitlement		63,824	283,685	241,136	539,504	365,965	365,965	1,860,078	1,860,078	0	4,916,902	4,627,731	(289,171)	2,767,653	40%
Federal Revenue															
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	58,875	58,875	-	58,875	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	202,266	202,266	-	202,266	0%
8290	All Other Federal Revenue	-	-	-	-	56,269	-	56,269	53,650	2,619	238,240	248,714	10,474	192,445	23%
SUBTOTAL - Federal Revenue		-	-	-	-	56,269	-	56,269	53,650	2,619	499,381	509,855	10,474	453,586	11%
Other State Revenue															
8311	SpEd Revenue	10,929	-	30,601	19,672	19,672	19,672	100,546	101,992	(1,446)	231,807	231,807	-	131,261	43%
8520	SchoolNutrState	-	-	-	-	-	-	-	3,973	(3,973)	19,867	19,867	-	19,867	0%
8550	MandCstReimburs	-	-	-	-	-	12,354	12,354	-	12,354	163,554	93,495	(70,059)	81,141	13%
8560	StateLotteryRev	-	-	-	-	-	-	-	21,538	(21,538)	86,151	86,151	-	86,151	0%
8590	AllOthStateRev	-	-	-	-	-	-	-	-	-	38,277	40,253	1,976	40,253	0%
SUBTOTAL - Other State Revenue		10,929	-	30,601	19,672	19,672	32,026	112,900	127,503	(14,603)	539,656	471,573	(68,083)	358,673	24%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	642	(642)	-	29,637	29,637	29,637	0%
8634	StudentLunchFee	0	-	-	-	-	-	0	642	(642)	3,208	3,208	-	3,208	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	6,215	-	2,105	8,320	11,845	(3,526)	30,135	3,998	(26,137)	(4,322)	208%
8791	SpEd Revenue (Local)	-	3,736	-	-	-	-	3,736	3,736	-	-	-	-	(3,736)	-
8999	Revenues-Susp	-	-	1,341	(1,341)	4,897	(2,105)	2,793	-	2,793	-	-	-	(2,793)	-
SUBTOTAL - Local Revenue		0	3,736	1,341	4,874	4,897	-	14,848	16,864	(2,016)	33,343	36,843	3,500	21,995	40%
TOTAL REVENUE		74,753	287,421	273,078	564,050	446,803	397,991	2,044,095	2,058,096	(14,001)	5,989,282	5,646,002	(343,280)	3,601,907	36%

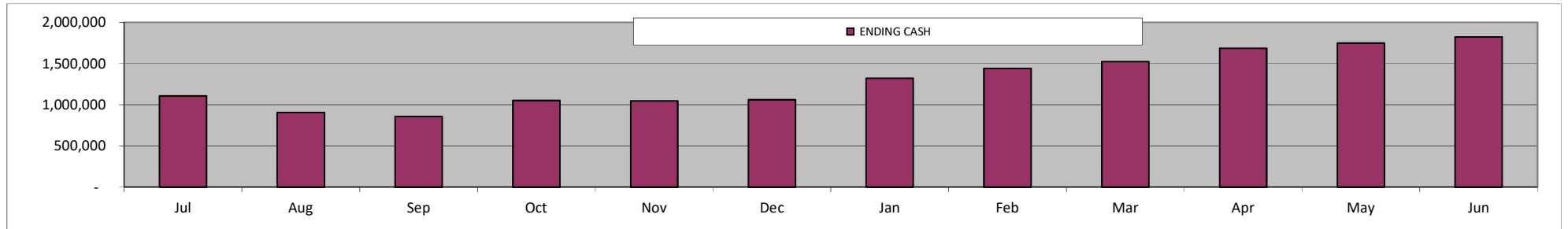
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 2															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	72,261	145,044	163,050	151,600	149,820	152,182	833,957	832,311	1,646	1,740,983	1,770,925	29,942	936,968	47%
1300	Cert Adminis	40,493	27,610	27,610	28,310	27,704	22,879	174,607	170,333	4,273	425,320	272,888	(152,432)	98,281	64%
SUBTOTAL - Certificated Salaries		112,754	172,654	190,660	179,910	177,524	175,062	1,008,564	1,002,645	5,919	2,166,303	2,043,813	(122,490)	1,035,249	49%
Classified Salaries															
2400	Clerical & Tech	10,583	34,933	11,678	11,429	11,353	12,842	92,818	91,330	1,489	167,840	252,713	84,873	159,895	37%
2900	OtherClassStaff	4,172	23,616	27,794	27,396	25,728	28,149	136,856	134,434	2,421	270,766	329,429	58,663	192,574	42%
SUBTOTAL - Classified Salaries		14,755	58,550	39,473	38,824	37,081	40,992	229,674	225,764	3,910	438,606	582,142	143,536	352,468	39%
Employee Benefits															
3101	STRS	7,689	28,059	29,110	29,241	27,455	28,500	150,054	148,700	1,354	330,913	326,152	(4,761)	176,099	46%
3202	PERS	2,546	6,361	7,010	6,863	6,421	6,978	36,180	36,060	119	79,221	79,221	-	43,041	46%
3301	OASDI/Med	2,756	5,231	5,769	5,573	5,396	5,650	30,375	31,303	(928)	73,252	70,219	(3,033)	39,844	43%
3401	HlthWelfare	-	53,200	28,661	-	6,999	2,452	91,312	93,861	(2,550)	464,124	474,517	10,393	383,206	19%
3501	UnemployIns	-	285	-	282	261	-	828	794	34	1,533	1,533	-	705	54%
3601	WorkersCmp	5,338	1,779	1,779	1,779	1,779	-	12,454	14,667	(2,213)	29,331	27,642	(1,689)	15,188	45%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	73	(73)	310	310	-	310	0%
SUBTOTAL - Employee Benefits		18,329	94,916	72,329	43,738	48,311	43,580	321,202	325,459	(4,257)	978,684	979,594	910	658,392	33%
Books & Supplies															
4100	Text&CoreCurric	-	50,219	(617)	7,032	-	571	57,205	56,634	571	25,000	81,500	56,500	24,295	70%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	5,000	-	(5,000)	-	-
4310	Ins Mats & Sups	-	1,742	533	2,142	706	5,219	10,343	4,417	5,926	30,000	79,658	49,658	69,315	13%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	309	156	104	263	831	2,426	(1,595)	10,000	9,000	(1,000)	8,169	9%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	7,598	2,572	390	-	10,560	10,170	390	57,982	43,668	(14,314)	33,108	24%
4345	NonInstStdntSup	1,246	545	-	-	-	1,922	3,712	4,169	(457)	10,000	12,137	2,137	8,425	31%
4430	OfficeFurnEqp<5k	-	-	-	-	-	4,613	4,613	1,379	3,234	6,000	6,000	-	1,387	77%
4440	Computers <\$5k	-	-	-	-	-	139	139	2,443	(2,303)	15,625	10,625	(5,000)	10,486	1%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	(11)	-	-	-	-	(11)	(11)	-	247,340	247,340	-	247,351	0%
4720	Food:Other Food	-	(578)	-	203	52	1,680	1,357	30	1,327	10,000	1,385	(8,615)	28	98%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	25,256	6,628	34,583	37,415	4,371	108,252	106,467	1,786	-	-	-	(108,252)	-
SUBTOTAL - Books and Supplies		1,246	76,776	14,451	48,086	38,667	28,997	208,223	191,195	17,028	426,947	501,314	74,366	293,091	42%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 2															
Services & Other Operating Expenses															
5101	CMO Fees	-	149,815	74,908	74,908	74,908	74,908	449,446	449,446	(0)	898,892	898,892	-	449,446	50%
5205	Conference Fees	-	-	-	-	-	-	-	690	(690)	6,000	3,000	(3,000)	3,000	0%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	21	345	(324)	2,500	1,500	(1,000)	1,479	1%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	1,020	-	-	-	4,380	5,400	2,165	3,235	6,000	6,000	-	600	90%
5450	Other Insurance	5,816	1,939	1,939	2,143	1,939	-	13,776	15,494	(1,718)	27,746	27,746	-	13,970	50%
5500	OpsHousekeeping	-	-	-	3,994	3,383	5,269	12,646	6,754	5,892	17,510	16,000	(1,510)	3,354	79%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	41,944	-	-	41,944	41,944	-	164,833	125,833	(39,000)	83,889	33%
5620	EquipmentLeases	1,081	1,162	1,290	2,346	3,162	1,762	10,803	9,125	1,678	20,000	20,000	-	9,197	54%
5630	Reps&MaintBldng	-	(742)	-	4,995	1,700	5,243	11,195	9,884	1,311	28,749	28,749	-	17,554	39%
5800	ProfessServices	-	2,775	5,863	2,280	6,216	700	17,835	19,001	(1,166)	165,215	46,076	(119,139)	28,241	39%
5810	Legal	-	9,278	2,860	-	-	-	12,138	13,945	(1,807)	20,000	20,000	-	7,863	61%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
5814	SchPrgAcadComps	-	694	-	-	423	1,600	2,717	3,293	(576)	12,000	12,000	-	9,283	23%
5819	SchlProgs-Other	-	(50)	3,990	-	109	-	4,049	5,333	(1,284)	10,000	10,000	-	5,951	40%
5820	Audit & CPA	-	-	-	-	-	-	-	2,299	(2,299)	10,000	10,000	-	10,000	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	805	1,332	529	-	2,666	3,944	(1,278)	20,000	10,000	(10,000)	7,334	27%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrRecrt	-	-	-	-	-	3,200	3,200	1,149	2,051	20,000	10,000	(10,000)	6,800	32%
5850	Oversight Fees	-	-	-	-	-	-	-	5,652	(5,652)	49,169	49,169	-	49,169	0%
5857	Payroll Fees	-	-	-	-	-	-	-	2,414	(2,414)	21,000	21,000	-	21,000	0%
5860	Service Fees	1,820	-	(1,809)	142	-	-	153	308	(155)	1,500	1,500	-	1,347	10%
5861	Prior Year Services	-	-	-	-	-	-	-	155	(155)	-	-	-	-	-
5863	Prof Developmnt	-	-	-	1,135	105	409	1,649	2,320	(671)	11,442	11,442	-	9,793	14%
5864	Prof Dev-Other	-	(1,077)	-	-	1,109	(0)	32	5,369	(5,337)	75,500	55,000	(20,500)	54,968	0%
5869	SpEd Ctrct Inst	12,337	750	-	1,589	-	-	14,675	21,514	(6,839)	-	74,175	74,175	59,500	20%
5872	SpEd Fees	-	-	-	-	-	-	-	2,792	(2,792)	-	12,147	12,147	12,147	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	5,321	2,408	12,621	3,564	23,914	21,454	2,460	76,000	58,863	(17,137)	34,949	41%
5890	OthSvcsNon-Inst	-	-	1,820	-	817	-	2,637	1,820	817	23,405	130,407	107,002	127,770	2%
5900	Communications	-	-	-	-	-	20	20	1,066	(1,046)	4,635	4,635	-	4,615	0%
5920	TelecomInternet	2,372	958	780	166	-	166	4,443	4,277	166	36,600	36,600	-	32,157	12%
5930	PostageDelivery	-	1,569	-	1,604	-	-	3,173	4,053	(880)	7,000	7,000	-	3,827	45%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		23,426	168,091	97,766	140,986	107,021	101,241	638,531	658,464	(19,932)	1,737,696	1,709,734	(27,962)	1,071,203	37%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	-	-	-	23,161	-	-	23,161	23,161	-	69,484	69,484	-	46,323	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	23,161	-	-	23,161	23,161	-	69,484	69,484	-	46,323	33%
Other Outflows														
7299	-	-	-	-	-	-	-	-	-	12,147	-	(12,147)	-	-
7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	12,147	-	(12,147)	-	-
TOTAL EXPENSES	170,510	570,987	414,679	474,705	408,604	389,871	2,429,356	2,426,687	2,668	5,829,868	5,886,082	56,214	3,456,726	41%

Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,094,844	1,105,744	907,929	856,871	1,052,502	1,046,169	1,059,512	1,321,603	1,441,849	1,524,069	1,687,093	1,747,918	1,822,472	
Revenue														
LCFF Entitlement	63,824	283,685	241,136	539,504	365,965	365,965	515,355	365,965	361,571	431,335	310,755	310,755	471,919	4,627,731
Federal Revenue	-	-	-	-	56,269	-	37,651	91,301	37,651	67,088	91,301	37,651	93,562	512,473
Other State Revenues	10,929	-	30,601	19,672	19,672	32,026	79,169	28,761	51,338	29,800	29,800	94,426	30,776	456,970
Other Local Revenues	0	3,736	1,341	4,874	4,897	-	1,061	5,363	2,805	5,945	113	2,867	1,826	34,827
Total Revenue	74,753	287,421	273,078	564,050	446,803	397,991	633,236	491,390	453,364	534,168	431,969	445,698	598,082	5,632,001
Expenses														
Certificated Salaries	112,754	172,654	190,660	179,910	177,524	175,062	168,178	168,178	168,178	168,178	168,178	168,178	32,099	2,049,732
Classified Salaries	14,755	58,550	39,473	38,824	37,081	40,992	37,081	37,081	37,081	37,081	37,081	37,081	133,890	586,053
Benefits	18,329	94,916	72,329	43,738	48,311	43,580	42,074	42,074	42,074	42,074	42,074	42,074	401,693	975,338
Books and Supplies	1,246	76,776	14,451	48,086	38,667	28,997	5,318	5,318	5,318	5,318	5,318	5,318	278,212	518,342
Services and Operations	23,426	168,091	97,766	140,986	107,021	101,241	127,079	127,079	127,079	127,079	127,079	127,079	288,799	1,689,802
Depreciation / Cap Outlay	-	-	-	23,161	-	-	-	-	-	-	-	-	46,323	69,484
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	170,510	570,987	414,679	474,705	408,604	389,871	379,730	379,730	379,730	379,730	379,730	379,730	1,181,016	5,888,750
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	322,166	109,405	26,315	34,925	365	-	-	-	-	-	-	-	-	493,176
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,161	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	42,151
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(221,720)	(29,866)	-	-	-	-	-	-	-	-	-	-	-	(251,586)
Accounts Payable - Current Year	-	-	58,016	41,988	(53,483)	(3,363)	-	-	-	-	-	-	-	43,158
Summer Holdback for Teachers	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	74,544
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	106,658	85,751	90,543	106,286	(44,532)	5,223	8,586	8,586	8,586	8,586	8,586	8,586	8,586	401,443
Total Change in Cash	10,900	(197,815)	(51,058)	195,631	(6,333)	13,343	262,091	120,246	82,220	163,024	60,824	74,554		144,693
ENDING CASH	1,105,744	907,929	856,871	1,052,502	1,046,169	1,059,512	1,321,603	1,441,849	1,524,069	1,687,093	1,747,918	1,822,472		113 days



MSA-3 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$13,955).

This is an decrease of (\$118,208) from the original July 1 Budget projected surplus of \$104,253.

This will allow MSA-3 to end this fiscal year with a balance of \$1,049,762, which is 16.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$414,669, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$417,911, or 6.9% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$351,707 higher than in the July Budget, due to average daily attendance (ADA) increasing by 26.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$3,959 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$31,221 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$31,024 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$536,118, or 8.9% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$315,189 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$46,286 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$166,363 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$8,280 higher than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	63,914	279,907	237,298	530,517	358,961	358,961	1,829,559	1,827,487	2,072	4,907,330	5,259,037	351,707	3,429,478	35%
Federal Revenue	-	-	-	1,036	46,844	-	47,880	50,570	(2,690)	473,723	477,682	3,959	429,802	10%
Other State Revenues	10,948	-	80,655	19,707	93,309	32,285	236,904	253,576	(16,672)	656,427	687,648	31,221	450,744	34%
Other Local Revenues	500	1,072	1,490	1,201	3,889	1,345	9,497	5,971	3,526	58,869	89,893	31,024	80,396	11%
Total Revenue	75,362	280,979	319,443	552,462	503,003	392,591	2,123,840	2,137,605	(13,764)	6,096,349	6,514,260	417,911	4,390,420	33%
Expenses														
Certificated Salaries	102,550	171,817	163,609	167,236	150,421	163,239	918,871	918,218	653	2,018,348	2,139,283	120,935	1,220,412	43%
Classified Salaries	50,923	49,722	54,572	63,889	58,563	55,807	333,476	332,188	1,288	493,048	614,395	121,347	280,920	54%
Benefits	29,878	85,914	46,486	100,737	47,047	44,740	354,801	362,702	(7,901)	888,593	961,499	72,906	606,698	37%
Books and Supplies	2,932	355	29,129	24,920	75,888	10,571	143,796	144,842	(1,046)	386,564	432,850	46,286	289,054	33%
Services and Operating Exp.	101,302	106,848	275,002	180,154	116,933	128,569	908,808	921,556	(12,748)	2,130,019	2,296,383	166,363	1,387,575	40%
Depreciation & Cap Outlay	-	-	-	33,098	7,264	-	40,361	45,774	(5,413)	63,804	83,804	20,000	43,443	48%
Other Outflows	-	-	-	-	-	-	-	-	-	11,720	-	(11,720)	-	-
Total Expenses	287,585	414,655	568,798	570,033	456,115	402,926	2,700,113	2,725,278	(25,166)	5,992,096	6,528,214	536,118	3,828,102	41%
Operating Income							(576,272)	(587,674)	11,401	104,253	(13,955)	(118,208)	562,318	
Fund Balance														
Beginning Balance (Audited)										1,063,717	1,063,717			
Operating Income										104,253	(13,955)			
Ending Fund Balance										1,167,970	1,049,762			



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 3															
REVENUE DETAIL															
LCFF Entitlement															
8011	State Aid	-	152,080	152,080	272,707	273,743	273,743	1,124,353	1,122,281	2,072	3,324,404	3,402,268	77,864	2,277,915	33%
8012	EPA Entitlement	-	-	-	172,592	-	-	172,592	172,592	-	572,645	693,655	121,010	521,063	25%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	63,914	127,827	85,218	85,218	85,218	85,218	532,614	532,614	0	1,010,281	1,163,114	152,833	630,500	46%
SUBTOTAL - LCFF Entitlement		63,914	279,907	237,298	530,517	358,961	358,961	1,829,559	1,827,487	2,072	4,907,330	5,259,037	351,707	3,429,478	35%
Federal Revenue															
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	56,875	56,875	-	56,875	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	210,830	210,830	-	210,830	0%
8290	All Other Federal Revenue	-	-	-	1,036	46,844	-	47,880	50,570	(2,690)	206,018	209,977	3,959	162,097	23%
SUBTOTAL - Federal Revenue		-	-	-	1,036	46,844	-	47,880	50,570	(2,690)	473,723	477,682	3,959	429,802	10%
Other State Revenue															
8311	SpEd Revenue	10,948	-	30,655	19,707	19,707	19,707	100,724	107,438	(6,714)	239,041	239,041	-	138,317	42%
8520	SchoolNutrState	-	-	-	-	-	-	-	3,929	(3,929)	19,643	19,643	-	19,643	0%
8550	MandCstReimburs	-	-	-	-	-	12,578	12,578	-	12,578	163,990	93,834	(70,156)	81,256	13%
8560	StateLotteryRev	-	-	-	-	-	-	-	22,210	(22,210)	88,839	88,839	-	88,839	0%
8590	AllOthStateRev	-	-	50,000	-	73,602	-	123,602	120,000	3,602	144,914	246,291	101,377	122,689	50%
SUBTOTAL - Other State Revenue		10,948	-	80,655	19,707	93,309	32,285	236,904	253,576	(16,672)	656,427	687,648	31,221	450,744	34%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	854	(854)	-	31,024	31,024	31,024	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	854	(854)	4,270	4,270	-	4,270	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	500	1,072	-	2,691	938	1,038	6,238	4,263	1,975	54,599	54,599	-	48,361	11%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	1,490	(1,490)	2,951	307	3,258	-	3,258	-	-	-	(3,258)	-
SUBTOTAL - Local Revenue		500	1,072	1,490	1,201	3,889	1,345	9,497	5,971	3,526	58,869	89,893	31,024	80,396	11%
TOTAL REVENUE		75,362	282,777	319,443	552,462	503,003	392,591	2,123,840	2,137,605	(13,764)	6,096,349	6,514,260	417,911	4,390,420	33%

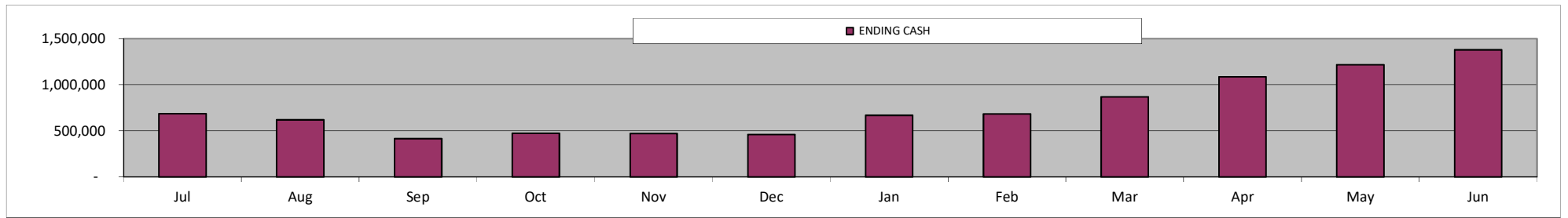
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 3															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	51,469	125,909	129,197	130,424	126,533	126,527	690,058	686,574	3,484	1,681,876	1,709,420	27,544	1,019,362	40%
1300	Cert Adminis	51,081	45,908	34,412	36,812	23,888	36,712	228,813	231,643	(2,830)	336,472	429,863	93,391	201,050	53%
SUBTOTAL - Certificated Salaries		102,550	171,817	163,609	167,236	150,421	163,239	918,871	918,218	653	2,018,348	2,139,283	120,935	1,220,412	43%
Classified Salaries															
2400	Clerical & Tech	20,247	16,615	18,944	23,500	17,901	19,109	116,315	119,305	(2,990)	164,833	189,254	24,421	72,940	61%
2900	OtherClassStaff	30,677	33,107	35,629	40,389	40,662	36,698	217,161	212,883	4,278	328,215	425,141	96,926	207,980	51%
SUBTOTAL - Classified Salaries		50,923	49,722	54,572	63,889	58,563	55,807	333,476	332,188	1,288	493,048	614,395	121,347	280,920	54%
Employee Benefits															
3101	STRS	10,231	26,112	26,587	27,924	26,805	26,539	144,197	149,477	(5,279)	308,115	340,002	31,887	195,805	42%
3202	PERS	8,135	8,539	8,802	9,222	7,063	9,217	50,978	50,424	554	89,054	101,534	12,480	50,556	50%
3301	OASDI/Med	5,380	6,925	6,533	6,995	6,381	6,527	38,741	37,477	1,264	74,781	75,320	539	36,578	51%
3401	HlthWelfare	-	41,889	2,509	54,252	4,308	2,458	105,416	108,399	(2,983)	386,892	414,892	28,000	309,476	25%
3501	UnemployIns	-	383	-	296	446	-	1,125	1,101	24	1,473	2,473	1,000	1,348	45%
3601	WorkersCmp	6,132	2,044	2,044	2,044	2,044	-	14,308	15,797	(1,489)	28,278	27,278	(1,000)	12,970	52%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	22	10	3	-	-	35	27	8	-	-	-	(35)	-
SUBTOTAL - Employee Benefits		29,878	85,914	46,486	100,737	47,047	44,740	354,801	362,702	(7,901)	888,593	961,499	72,906	606,698	37%
Books & Supplies															
4100	Text&CoreCurric	-	-	416	-	18,761	0	19,177	17,790	1,387	25,000	25,744	744	6,567	74%
4200	BooksOthRefMats	-	-	-	-	-	-	-	920	(920)	4,000	4,000	-	4,000	0%
4310	Ins Mats & Sups	-	-	4,229	28	-	4,832	9,089	18,846	(9,757)	26,500	67,719	41,219	58,630	13%
4320	Office Supplies	-	(1,978)	153	1,524	330	(0)	29	2,297	(2,268)	11,000	11,000	-	10,971	0%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	115	(115)	500	500	-	500	0%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	345	(345)	1,500	1,500	-	1,500	0%
4335	PE Supplies	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
4340	Educat Software	-	563	14,049	12,383	16,234	-	43,227	42,984	243	54,310	57,633	3,323	14,406	75%
4345	NonInstStdntSup	447	-	2,332	2,694	17	-	5,490	5,824	(334)	7,000	7,000	-	1,510	78%
4346	TeacherSupplies	-	-	168	-	55	-	222	168	55	1,000	1,000	-	778	22%
4350	Cust. Supplies	-	-	197	-	-	-	197	221	(24)	300	300	-	103	66%
4390	Uniforms	-	-	-	-	-	-	-	115	(115)	500	500	-	500	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	1,637	(1,637)	7,120	7,120	-	7,120	0%
4440	Computers <\$5k	2,485	-	-	-	-	-	2,485	3,431	(946)	6,602	6,602	-	4,117	38%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	230,992	230,992	-	230,992	0%
4720	Food:Other Food	-	-	-	361	158	-	519	2,402	(1,883)	8,240	9,240	1,000	8,721	6%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,771	7,587	7,931	40,333	5,739	63,361	47,288	16,073	-	-	-	(63,361)	-
SUBTOTAL - Books and Supplies		2,932	355	29,129	24,920	75,888	10,571	143,796	144,842	(1,046)	386,564	432,850	46,286	289,054	33%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 3															
Services & Other Operating Expenses															
5101	CMO Fees	82,592	82,592	82,592	82,592	82,592	82,592	495,552	495,552	-	991,104	991,104	-	495,552	50%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	30	-	-	9	39	539	(500)	2,244	2,244	-	2,205	2%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	324	324	118	206	515	515	-	191	63%
5300	DuesMemberships	-	-	3,273	-	-	5,060	8,333	4,888	3,445	10,300	10,300	-	1,967	81%
5450	Other Insurance	5,553	1,851	1,851	1,851	1,851	-	12,957	14,946	(1,989)	27,808	27,808	-	14,851	47%
5500	OpsHousekeeping	-	-	112	-	179	-	292	1,270	(979)	5,150	5,150	-	4,858	6%
5510	Gas & Electric	1,102	-	(1,102)	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	2,101	-	82,392	26,061	1,972	-	112,526	114,493	(1,967)	405,200	405,200	-	292,674	28%
5620	EquipmentLeases	2,237	1,413	1,045	2,793	1,321	643	9,452	9,460	(9)	16,068	16,068	-	6,616	59%
5630	Reps&MaintBldng	-	-	-	1,921	-	-	1,921	3,297	(1,376)	13,905	7,905	(6,000)	5,984	24%
5800	ProfessServices	-	10,000	5,535	11,268	-	-	26,802	26,802	-	167,268	111,605	(55,664)	84,802	24%
5810	Legal	1,919	-	2,408	66,500	-	4,182	75,009	79,327	(4,318)	35,000	168,972	133,972	93,963	44%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	22,647	22,647	11,323	11,323	67,940	69,294	(1,353)	113,234	113,234	-	45,294	60%
5814	SchPrgAcadComps	-	-	225	500	164	-	889	1,018	(129)	2,000	2,000	-	1,111	44%
5819	SchlProgs-Other	-	7,650	2,595	-	1,802	1,223	13,270	11,741	1,530	20,000	16,750	(3,250)	3,480	79%
5820	Audit & CPA	-	-	-	-	-	-	-	2,371	(2,371)	10,313	10,313	-	10,313	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	2,885	-	986	1,767	2,468	1,174	9,279	7,796	1,483	20,000	15,028	(4,972)	5,749	62%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	225	1,064	(520)	1,100	-	1,869	2,891	(1,022)	10,000	10,000	-	8,131	19%
5850	Oversight Fees	-	-	44,591	(44,591)	-	-	-	-	-	49,073	49,073	-	49,073	0%
5857	Payroll Fees	-	-	-	-	-	-	-	-	-	25,714	26,014	300	26,014	0%
5860	Service Fees	1,970	-	(1,959)	1,076	-	-	1,087	1,087	-	515	515	-	(572)	211%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	2,200	610	325	399	3,534	2,810	724	15,000	30,666	15,666	27,132	12%
5864	Prof Dev-Other	-	-	3,500	(3,160)	420	360	1,120	340	780	30,000	30,000	-	28,880	4%
5869	SpEd Ctrct Inst	-	-	1,133	-	-	-	1,133	9,577	(8,444)	-	74,592	74,592	73,459	2%
5872	SpEd Fees	-	-	-	-	-	-	-	-	-	-	11,720	11,720	11,720	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	71	(71)	309	309	-	309	0%
5884	Substitutes	-	-	12,787	5,716	9,708	21,265	49,476	31,950	17,525	77,000	77,000	-	27,524	64%
5890	OthSvcsNon-Inst	-	-	1,970	972	-	-	2,942	5,817	(2,875)	15,450	15,450	(0)	12,508	19%
5900	Communications	-	1,075	-	-	-	15	1,090	3,118	(2,028)	9,962	9,962	-	8,872	11%
5920	TelecomInternet	944	2,042	4,584	2,151	1,205	-	10,926	18,978	(8,053)	49,991	49,991	-	39,065	22%
5930	PostageDelivery	-	-	543	-	504	-	1,046	2,003	(957)	6,896	6,896	-	5,850	15%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		101,302	106,848	275,002	180,154	116,933	128,569	908,808	921,556	(12,748)	2,130,019	2,296,383	166,363	1,387,575	40%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100 Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	11,829	7,264	-	19,093	13,872	5,221	-	20,000	20,000	907	95%
6900 Depreciation	-	-	-	21,268	-	-	21,268	31,902	(10,634)	63,804	63,804	-	42,536	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	33,098	7,264	-	40,361	45,774	(5,413)	63,804	83,804	20,000	43,443	48%
Other Outflows														
7299 Encroachment	-	-	-	-	-	-	-	-	-	11,720	-	(11,720)	-	-
7438 InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	11,720	-	(11,720)	-	-
TOTAL EXPENSES	287,585	414,655	568,798	570,033	456,115	402,926	2,700,113	2,725,278	(25,166)	5,992,096	6,528,214	536,118	3,828,102	41%

Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	740,137	685,675	618,049	414,669	473,249	468,940	459,641	667,957	681,621	867,181	1,087,190	1,218,048	1,377,837	
Revenue														
LCFF Entitlement	63,914	279,907	237,298	530,517	358,961	358,961	506,500	357,925	500,269	555,925	423,592	423,592	663,746	5,261,109
Federal Revenue	-	-	-	1,036	46,844	-	14,209	59,804	18,723	42,784	115,729	79,277	96,586	474,992
Other State Revenues	10,948	-	80,655	19,707	93,309	32,285	123,006	25,028	97,160	55,759	27,450	93,016	12,654	670,976
Other Local Revenues	500	1,072	1,490	1,201	3,889	1,345	4,315	10,622	9,123	5,256	3,802	3,620	47,182	93,418
Total Revenue	75,362	280,979	319,443	552,462	503,003	392,591	648,031	453,379	625,275	659,724	570,573	599,504	820,169	6,500,495
Expenses														
Certificated Salaries	102,550	171,817	163,609	167,236	150,421	163,239	161,715	161,715	161,715	161,715	161,715	161,715	250,774	2,139,936
Classified Salaries	50,923	49,722	54,572	63,889	58,563	55,807	54,235	54,235	54,235	54,235	54,235	54,235	(43,204)	615,684
Benefits	29,878	85,914	46,486	100,737	47,047	44,740	44,970	44,970	44,970	44,970	44,970	44,970	328,978	953,598
Books and Supplies	2,932	355	29,129	24,920	75,888	10,571	45,444	45,444	45,444	45,444	45,444	45,444	15,347	431,805
Services and Operations	101,302	106,848	275,002	180,154	116,933	128,569	137,128	137,128	137,128	137,128	137,128	137,128	552,061	2,283,635
Depreciation / Cap Outlay	-	-	-	33,098	7,264	-	6,338	6,338	6,338	6,338	6,338	6,338	-	78,391
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	287,585	414,655	568,798	570,033	456,115	402,926	449,830	449,830	449,830	449,830	449,830	449,830	1,103,956	6,503,049
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	259,541	92,029	21,780	41,178	11,323	26,220	-	-	-	-	-	-	-	452,071
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	21,715	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	64,251
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(106,577)	(30,777)	-	-	-	-	-	-	-	-	-	-	-	(137,354)
Accounts Payable - Current Year	-	-	19,396	8,461	(72,635)	(35,299)	-	-	-	-	-	-	-	(80,077)
Summer Holdback for Teachers	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	57,576
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	157,762	66,050	45,974	76,152	(51,197)	1,036	10,115	10,115	10,115	10,115	10,115	10,115	10,115	356,466
Total Change in Cash	(54,462)	(67,626)	(203,380)	58,580	(4,309)	(9,299)	208,316	13,664	185,560	220,009	130,858	159,789		353,913
ENDING CASH	685,675	618,049	414,669	473,249	468,940	459,641	667,957	681,621	867,181	1,087,190	1,218,048	1,377,837		77 days



MSA-4 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$306,068).

This is an decrease of (\$226,330) from the original July 1 Budget projected deficit of (\$79,738).

This will allow MSA-4 to end this fiscal year with a balance of \$1,164,446, which is 44.6% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,304,746, which represents 185 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$26,593, or 1.2% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$45,798) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$10,744 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$2,003) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$63,650 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$252,923, or 10.7% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$227,007 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$23,801 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$28,480 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$26,365) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date							Annual Budget					
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	24,302	108,269	92,068	139,300	139,801	139,801	643,542	642,540	1,002	1,920,178	1,874,380	(45,798)	1,230,838	34%
Federal Revenue	25,153	(19,158)	2,664	2,664	20,968	2,664	34,957	35,265	(309)	155,404	166,148	10,744	131,191	21%
Other State Revenues	5,928	11,855	7,903	87,163	7,903	21,280	142,034	143,307	(1,273)	197,847	195,844	(2,003)	53,810	73%
Other Local Revenues	7,700	375	-	1,022	922	8,670	18,689	10,432	8,257	7,396	71,046	63,650	52,357	26%
Total Revenue	63,082	101,342	102,636	230,150	169,595	172,416	839,221	831,544	7,677	2,280,825	2,307,418	26,593	1,468,197	36%
Expenses														
Certificated Salaries	31,346	74,448	79,878	79,104	79,524	79,090	423,389	421,881	1,509	949,845	1,023,997	74,152	600,607	41%
Classified Salaries	3,331	9,549	14,696	14,806	13,810	14,109	70,300	75,298	(4,997)	69,781	177,338	107,557	107,038	40%
Benefits	6,976	32,437	21,668	32,686	24,177	16,713	134,658	144,069	(9,411)	354,746	400,044	45,298	265,386	34%
Books and Supplies	1,469	5,148	24,002	6,426	19,977	4,451	61,474	82,754	(21,280)	143,475	167,276	23,801	105,802	37%
Services and Operating Exp.	11,950	21,134	62,299	18,672	43,744	26,461	184,259	187,846	(3,588)	797,040	825,520	28,480	641,261	22%
Depreciation & Cap Outlay	-	-	-	6,437	-	-	6,437	6,437	-	19,312	19,312	-	12,874	33%
Other Outflows	-	1,585	1,057	2,114	2,114	2,114	8,983	4,756	4,227	26,365	-	(26,365)	(8,983)	-
Total Expenses	55,071	144,301	203,600	160,245	183,345	142,938	889,500	923,041	(33,541)	2,360,563	2,613,486	252,923	1,723,986	34%
Operating Income							(50,279)	(91,497)	41,218	(79,738)	(306,068)	(226,330)	(255,789)	
Fund Balance														
Beginning Balance (Audited)										1,470,514	1,470,514			
Operating Income										(79,738)	(306,068)			
Ending Fund Balance										1,390,776	1,164,446			



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
		REVENUE DETAIL													
LCFF Entitlement															
8011	State Aid	-	59,666	59,666	106,898	107,399	107,399	441,028	440,026	1,002	1,317,941	1,222,758	(95,183)	781,730	36%
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	223,524	249,634	26,110	249,634	0%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	24,302	48,603	32,402	32,402	32,402	32,402	202,514	202,514	0	378,713	401,988	23,275	199,474	50%
SUBTOTAL - LCFF Entitlement		24,302	108,269	92,068	139,300	139,801	139,801	643,542	642,540	1,002	1,920,178	1,874,380	(45,798)	1,230,838	34%
Federal Revenue															
8181	SpEd - Revenue	1,998	3,997	2,664	2,664	2,664	2,664	16,653	16,582	71	33,606	33,606	-	16,953	50%
8220	SchLunchFederal	23,154	(23,154)	-	-	-	-	-	-	-	35,688	35,688	-	35,688	0%
8290	All Other Federal Revenue	-	-	-	-	18,304	-	18,304	18,683	(379)	86,110	96,854	10,744	78,550	19%
SUBTOTAL - Federal Revenue		25,153	(19,158)	2,664	2,664	20,968	2,664	34,957	35,265	(309)	155,404	166,148	10,744	131,191	21%
Other State Revenue															
8311	SpEd Revenue	5,928	11,855	7,903	7,903	7,903	15,001	56,495	48,957	7,537	98,217	105,102	6,885	48,607	54%
8520	SchoolNutrState	-	-	-	-	-	-	-	496	(496)	2,481	2,481	-	2,481	0%
8550	MandCstReimburs	-	-	-	-	-	6,279	6,279	6,268	11	63,847	37,175	(26,672)	30,896	17%
8560	StateLotteryRev	-	-	-	68,334	-	-	68,334	76,660	(8,326)	33,302	33,302	-	(35,032)	205%
8590	AllOthStateRev	-	-	-	10,926	-	-	10,926	10,926	-	-	17,784	17,784	6,858	61%
SUBTOTAL - Other State Revenue		5,928	11,855	7,903	87,163	7,903	21,280	142,034	143,307	(1,273)	197,847	195,844	(2,003)	53,810	73%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	297	(297)	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	297	(297)	1,487	1,487	-	1,487	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	(0)	-	-	-	-	(0)	(0)	-	-	-	-	0	-
8699	Other Revenue	7,700	-	-	1,397	-	10,019	19,116	9,838	9,278	5,909	24,559	18,650	5,443	78%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	45,000	45,000	45,000	0%
8999	Revenues-Susp	-	375	-	(375)	922	(1,349)	(427)	-	(427)	-	-	-	427	-
SUBTOTAL - Local Revenue		7,700	375	-	1,022	922	8,670	18,689	10,432	8,257	7,396	71,046	63,650	52,357	26%
TOTAL REVENUE		63,082	101,342	102,636	230,150	169,595	172,416	839,221	831,544	7,677	2,280,825	2,307,418	26,593	1,468,197	36%

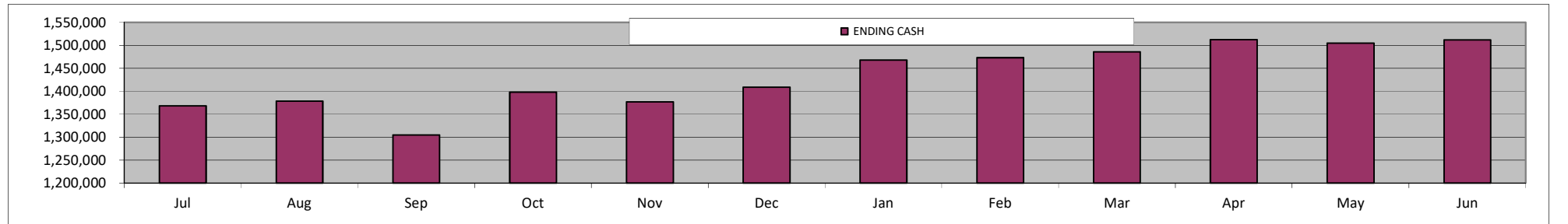
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 4															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	16,075	56,867	65,452	64,678	65,098	64,664	332,833	333,072	(238)	776,333	850,485	74,152	517,651	39%
1300	Cert Adminis	15,271	17,581	14,426	14,426	14,426	14,426	90,556	88,809	1,747	173,512	173,512	-	82,956	52%
SUBTOTAL - Certificated Salaries		31,346	74,448	79,878	79,104	79,524	79,090	423,389	421,881	1,509	949,845	1,023,997	74,152	600,607	41%
Classified Salaries															
2400	Clerical & Tech	3,331	5,177	5,887	6,012	5,508	5,673	31,587	29,883	1,704	41,998	59,259	17,261	27,672	53%
2900	OtherClassStaff	-	4,372	8,809	8,794	8,302	8,436	38,713	45,415	(6,702)	27,783	118,079	90,296	79,366	33%
SUBTOTAL - Classified Salaries		3,331	9,549	14,696	14,806	13,810	14,109	70,300	75,298	(4,997)	69,781	177,338	107,557	107,038	40%
Employee Benefits															
3101	STRS	3,044	11,485	12,844	12,874	13,307	13,157	66,711	69,493	(2,782)	147,744	164,542	16,798	97,831	41%
3202	PERS	575	958	1,207	1,239	1,051	1,073	6,103	6,008	95	12,604	12,604	-	6,501	48%
3301	OASDI/Med	802	2,071	2,501	2,477	2,437	2,483	12,772	11,236	1,536	21,735	22,235	500	9,464	57%
3401	HlthWelfare	-	16,961	4,264	15,140	6,530	-	42,895	50,365	(7,470)	160,358	188,358	28,000	145,463	23%
3501	UnemployIns	-	110	-	104	-	-	214	308	(94)	615	615	-	401	35%
3601	WorkersCmp	2,555	852	852	852	852	-	5,963	6,610	(647)	11,481	11,481	-	5,518	52%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	49	(49)	209	209	-	209	0%
SUBTOTAL - Employee Benefits		6,976	32,437	21,668	32,686	24,177	16,713	134,658	144,069	(9,411)	354,746	400,044	45,298	265,386	34%
Books & Supplies															
4100	Text&CoreCurric	-	-	5,445	-	-	-	5,445	8,129	(2,683)	17,118	17,118	-	11,673	32%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	18	750	768	5,289	(4,521)	25,000	46,015	21,015	45,247	2%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	201	578	1,072	464	-	2,314	3,494	(1,180)	11,000	9,000	(2,000)	6,686	26%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
4340	Educat Software	-	375	6,281	2,411	2,297	-	11,364	13,970	(2,606)	33,228	30,396	(2,832)	19,032	37%
4345	NonInstStdntSup	-	-	40	-	-	-	40	1,180	(1,140)	5,000	5,000	-	4,960	1%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	49,129	49,129	-	49,129	0%
4720	Food:Other Food	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	1,469	4,572	9,954	2,944	14,533	3,701	37,173	46,939	(9,766)	-	-	-	(37,173)	-
SUBTOTAL - Books and Supplies		1,469	5,148	24,002	6,426	19,977	4,451	61,474	82,754	(21,280)	143,475	167,276	23,801	105,802	37%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 4															
Services & Other Operating Expenses															
5101	CMO Fees	6,471	6,471	6,471	6,471	6,471	6,471	38,829	38,829	0	77,657	77,657	-	38,828	50%
5205	Conference Fees	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	627	3,333	(2,706)	2,000	14,500	12,500	13,873	4%
5220	TraLodging	-	-	-	-	-	-	-	2,693	(2,693)	-	11,715	11,715	11,715	0%
5300	DuesMemberships	-	-	1,020	-	-	1,760	2,780	1,835	945	4,567	4,567	-	1,787	61%
5450	Other Insurance	2,133	711	711	711	711	-	4,977	5,877	(900)	11,273	11,273	-	6,296	44%
5500	OpsHousekeeping	-	-	-	-	-	-	-	151	(151)	656	656	-	656	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	4,155	-	-	409	4,564	4,155	409	172,340	187,740	15,400	183,176	2%
5620	EquipmentLeases	377	377	4,665	840	2,258	1,050	9,567	9,909	(341)	22,134	22,134	-	12,566	43%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	1,609	(1,609)	7,000	7,000	-	7,000	0%
5800	ProfessServices	-	-	9,380	484	8,300	-	18,164	9,864	8,300	186,833	91,913	(94,920)	73,749	20%
5810	Legal	-	-	612	-	-	3,625	4,237	6,218	(1,981)	25,000	25,000	-	20,763	17%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
5814	SchPrgAcadComps	-	-	-	450	325	-	775	1,496	(721)	5,000	5,000	-	4,225	16%
5819	SchProgs-Other	-	-	-	-	-	-	-	402	(402)	1,000	1,750	750	1,750	0%
5820	Audit & CPA	-	-	-	-	-	-	-	2,494	(2,494)	10,850	10,850	-	10,850	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	2,150	370	198	-	2,718	3,596	(878)	5,000	7,200	2,200	4,482	38%
5836	FieldTrip Trans	-	9,579	6,386	6,386	6,386	3,193	31,930	31,893	37	63,860	63,860	-	31,930	50%
5840	MarkngStdtrRecrt	-	-	-	-	1,092	3,000	4,092	2,299	1,793	10,000	10,000	-	5,908	41%
5850	Oversight Fees	1,028	2,056	1,371	1,371	1,371	1,371	8,568	8,901	(333)	19,202	19,202	-	10,634	45%
5857	Payroll Fees	-	-	-	-	-	-	-	2,309	(2,309)	10,044	10,044	-	10,044	0%
5860	Service Fees	-	-	(22)	-	-	-	(22)	109	(131)	546	546	-	568	-4%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	250	890	1,275	-	2,415	7,743	(5,328)	29,865	29,865	-	27,450	8%
5864	Prof Dev-Other	-	-	5,914	341	6,000	-	12,255	9,415	2,840	20,000	20,000	-	7,745	61%
5869	SpEd Ctrct Inst	-	-	1,569	-	2,287	-	3,856	1,569	2,287	-	54,470	54,470	50,615	7%
5872	SpEd Fees	1,585	1,585	1,057	-	-	-	4,227	4,227	-	-	26,365	26,365	22,137	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	16,253	-	5,915	3,343	25,511	20,495	5,016	34,705	34,705	-	9,194	74%
5890	OthSvcsNon-Inst	-	-	-	-	786	-	786	2,666	(1,880)	11,596	11,596	-	10,810	7%
5900	Communications	-	-	-	-	-	-	-	1,023	(1,023)	4,450	4,450	-	4,450	0%
5920	TelecomInternet	355	354	356	358	368	1,611	3,403	1,423	1,980	55,750	55,750	-	52,347	6%
5930	PostageDelivery	-	-	-	-	-	-	-	624	(624)	2,713	2,713	-	2,713	0%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		11,950	21,134	62,299	18,672	43,744	26,461	184,259	187,846	(3,588)	797,040	825,520	28,480	641,261	22%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	-	-	-	6,437	-	-	6,437	6,437	-	19,312	19,312	-	12,874	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	6,437	-	-	6,437	6,437	-	19,312	19,312	-	12,874	33%
Other Outflows														
7299	-	1,585	1,057	2,114	2,114	2,114	8,983	4,756	4,227	26,365	0	(26,365)	(8,983)	-
7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	1,585	1,057	2,114	2,114	2,114	8,983	4,756	4,227	26,365	0	(26,365)	(8,983)	-
TOTAL EXPENSES	55,071	144,301	203,600	160,245	183,345	142,938	889,500	923,041	(33,541)	2,360,563	2,613,486	252,923	1,723,986	34%

Monthly Cash Flow (Actuals + Projections)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,336,770	1,368,119	1,378,127	1,304,746	1,397,922	1,376,764	1,408,854	1,467,888	1,473,196	1,485,481	1,512,479	1,504,539	1,511,614	
Revenue														
LCFF Entitlement	24,302	108,269	92,068	139,300	139,801	139,801	198,125	139,300	158,677	186,226	136,232	136,232	277,048	1,875,382
Federal Revenue	25,153	(19,158)	2,664	2,664	20,968	2,664	6,198	25,765	12,124	5,993	22,924	17,391	40,487	165,839
Other State Revenues	5,928	11,855	7,903	87,163	7,903	21,280	27,125	14,418	15,658	7,333	7,333	27,373	(46,702)	194,571
Other Local Revenues	7,700	375	-	1,022	922	8,670	2,058	297	297	1,918	43	551	55,448	79,303
Total Revenue	63,082	101,342	102,636	230,150	169,595	172,416	233,506	179,780	186,757	201,470	166,533	181,547	326,281	2,315,095
Expenses														
Certificated Salaries	31,346	74,448	79,878	79,104	79,524	79,090	78,552	78,552	78,552	78,552	78,552	78,552	130,801	1,025,505
Classified Salaries	3,331	9,549	14,696	14,806	13,810	14,109	16,458	16,458	16,458	16,458	16,458	16,458	3,292	172,341
Benefits	6,976	32,437	21,668	32,686	24,177	16,713	25,151	25,151	25,151	25,151	25,151	25,151	105,069	390,633
Books and Supplies	1,469	5,148	24,002	6,426	19,977	4,451	20,210	20,210	20,210	20,210	20,210	20,210	(36,737)	145,995
Services and Operations	11,950	21,134	62,299	18,672	43,744	26,461	36,896	36,896	36,896	36,896	36,896	36,896	416,297	821,932
Depreciation / Cap Outlay	-	-	-	6,437	-	-	-	-	-	-	-	-	12,874	19,312
Other Outflows	-	1,585	1,057	2,114	2,114	2,114	-	-	-	-	-	-	(4,756)	4,227
Total Expenses	55,071	144,301	203,600	160,245	183,345	142,938	177,267	177,267	177,267	177,267	177,267	177,267	626,840	2,579,945
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	73,015	65,278	-	14,184	-	-	-	-	-	-	-	-	-	152,477
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	6,437	609	609	609	609	609	609	609	609	609	11,311
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(51,863)	(14,497)	-	-	-	-	-	-	-	-	-	-	-	(66,360)
Accounts Payable - Current Year	-	-	25,396	465	(10,204)	(183)	-	-	-	-	-	-	-	15,474
Summer Holdback for Teachers	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	26,232
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	23,338	52,967	27,582	23,272	(7,409)	2,612	2,795	2,795	2,795	2,795	2,795	2,795	2,795	139,135
Total Change in Cash	31,349	10,008	(73,382)	93,177	(21,158)	32,090	59,034	5,308	12,285	26,998	(7,939)	7,075		(125,715)
ENDING CASH	1,368,119	1,378,127	1,304,746	1,397,922	1,376,764	1,408,854	1,467,888	1,473,196	1,485,481	1,512,479	1,504,539	1,511,614		214 days



MSA-5 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$74,737.

This is an increase of \$43,601 from the original July 1 Budget projected surplus of \$31,136.

This will allow MSA-5 to end this fiscal year with a balance of \$1,970,069, which is 70.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,633,348, which represents 213 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$31,504, or 1.1% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$48,500 higher than in the July Budget, due to average daily attendance (ADA) increasing by 6.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$6,512 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$23,508) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$12,097), or -0.4% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$50,903 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$11,081 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$31,083) lower than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$42,998) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted	First Interim Remaining	Actuals as %
											Forecast (First Interim Budget)	Budget vs. First Interim		of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	28,614	123,047	141,604	233,731	156,627	118,475	802,100	802,100	0	2,431,167	2,479,667	48,500	1,677,567	32%
Federal Revenue	-	-	-	-	23,659	-	23,659	28,430	(4,771)	156,069	162,581	6,512	138,922	15%
Other State Revenues	6,191	-	-	6,206	19,165	4,359	35,921	35,542	378	263,878	240,370	(23,508)	204,450	15%
Other Local Revenues	2,458	(1,219)	0	28	13,063	(0)	14,330	13,767	563	1,000	1,000	-	(13,330)	1433%
Total Revenue	37,263	121,828	141,604	239,966	212,514	122,834	876,009	879,839	(3,830)	2,852,114	2,883,618	31,504	2,007,609	30%
Expenses														
Certificated Salaries	43,901	92,783	99,488	98,991	103,500	103,797	542,459	532,625	9,834	1,171,673	1,149,695	(21,978)	607,236	47%
Classified Salaries	16,335	357	23,531	24,338	21,654	21,348	107,564	104,728	2,836	157,231	229,241	72,010	121,677	47%
Benefits	12,463	47,959	36,694	43,426	39,254	24,541	204,337	203,088	1,248	495,114	495,985	871	291,648	41%
Books and Supplies	-	3,644	35,184	3,316	4,870	3,619	50,633	58,289	(7,656)	238,640	249,721	11,081	199,088	20%
Services and Operating Exp.	14,397	10,376	24,415	80,125	36,057	14,821	180,191	197,078	(16,887)	697,742	666,659	(31,083)	486,468	27%
Depreciation & Cap Outlay	-	-	-	5,860	-	-	5,860	5,860	-	17,579	17,579	-	11,720	33%
Other Outflows	-	-	-	-	-	-	-	-	-	42,998	-	(42,998)	-	-
Total Expenses	87,096	155,119	219,312	256,055	205,336	168,125	1,091,044	1,101,668	(10,624)	2,820,978	2,808,881	(12,097)	1,717,837	39%
Operating Income							(215,034)	(221,829)	6,794	31,136	74,737	43,601	289,771	
Fund Balance														
Beginning Balance (Audited)										1,895,332	1,895,332			
Operating Income										31,136	74,737			
Ending Fund Balance										1,926,468	1,970,069			



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
		REVENUE DETAIL													
LCFF Entitlement															
8011	State Aid	-	65,819	103,452	118,475	118,475	118,475	524,696	524,696	-	1,648,493	1,585,991	(62,502)	1,061,295	33%
8012	EPA Entitlement	-	-	-	77,104	-	-	77,104	77,104	-	282,755	333,412	50,657	256,308	23%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	28,614	57,228	38,152	38,152	38,152	-	200,300	200,300	0	499,919	560,264	60,345	359,964	36%
SUBTOTAL - LCFF Entitlement		28,614	123,047	141,604	233,731	156,627	118,475	802,100	802,100	0	2,431,167	2,479,667	48,500	1,677,567	32%
Federal Revenue															
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	26,250	26,250	-	26,250	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	-	23,659	-	23,659	28,430	(4,771)	129,819	136,331	6,512	112,672	17%
SUBTOTAL - Federal Revenue		-	-	-	-	23,659	-	23,659	28,430	(4,771)	156,069	162,581	6,512	138,922	15%
Other State Revenue															
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	118,285	118,285	-	118,285	0%
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	4,359	4,359	4,351	8	72,149	40,737	(31,412)	36,378	11%
8560	StateLotteryRev	-	-	-	-	-	-	-	-	-	43,960	43,960	-	43,960	0%
8590	AllOthStateRev	6,191	-	-	6,206	19,165	-	31,562	31,191	371	29,484	37,388	7,904	5,827	84%
SUBTOTAL - Other State Revenue		6,191	-	-	6,206	19,165	4,359	35,921	35,542	378	263,878	240,370	(23,508)	204,450	15%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	2,458	(2,351)	0	-	-	-	107	107	-	-	-	-	(107)	-
8699	Other Revenue	-	-	-	28	-	463	491	28	463	1,000	1,000	-	509	49%
8791	SpEd Revenue (Local)	-	1,131	-	-	-	-	1,131	1,131	-	-	-	-	(1,131)	-
8999	Revenues-Susp	-	-	-	-	13,063	(463)	12,601	12,500	101	-	-	-	(12,601)	-
SUBTOTAL - Local Revenue		2,458	(1,219)	0	28	13,063	(0)	14,330	13,767	563	1,000	1,000	-	(13,330)	1433%
TOTAL REVENUE		37,263	121,828	141,604	239,966	212,514	122,834	876,009	879,839	(3,830)	2,852,114	2,883,618	31,504	2,007,609	30%

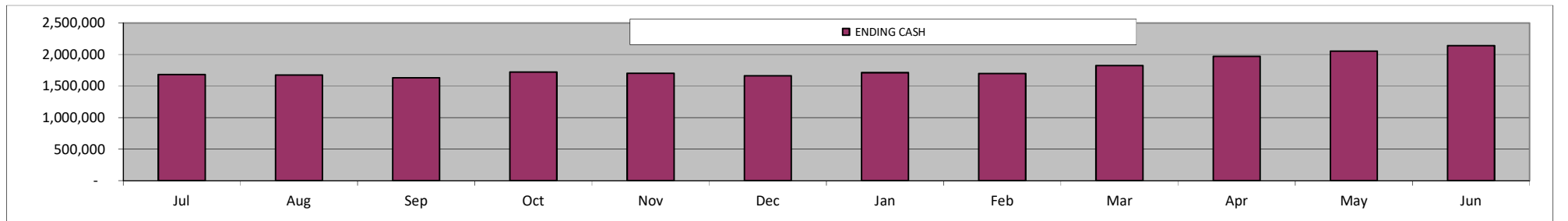
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 5															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	22,511	77,393	84,098	83,279	87,116	87,807	442,203	435,458	6,745	982,993	961,015	(21,978)	518,812	46%
1300	Cert Adminis	21,390	15,390	15,390	15,712	16,384	15,990	100,256	97,166	3,090	188,680	188,680	-	88,424	53%
SUBTOTAL - Certificated Salaries		43,901	92,783	99,488	98,991	103,500	103,797	542,459	532,625	9,834	1,171,673	1,149,695	(21,978)	607,236	47%
Classified Salaries															
2400	Clerical & Tech	11,197	(10,286)	11,197	11,197	11,197	11,197	45,701	44,008	1,693	86,990	108,184	21,194	62,484	42%
2900	OtherClassStaff	5,138	10,644	12,334	13,141	10,457	10,151	61,863	60,720	1,144	70,241	121,057	50,816	59,194	51%
SUBTOTAL - Classified Salaries		16,335	357	23,531	24,338	21,654	21,348	107,564	104,728	2,836	157,231	229,241	72,010	121,677	47%
Employee Benefits															
3101	STRS	4,234	15,081	16,172	16,116	15,305	16,737	83,644	82,042	1,603	180,567	180,967	400	97,323	46%
3202	PERS	2,864	3,519	3,676	3,698	3,439	3,395	20,592	17,161	3,430	28,226	28,226	-	7,634	73%
3301	OASDI/Med	1,885	3,110	3,240	3,295	3,155	3,136	17,821	16,668	1,153	32,895	33,366	471	15,545	53%
3401	HlthWelfare	1,013	25,283	12,783	19,346	16,534	1,273	76,232	79,512	(3,280)	237,664	237,664	-	161,433	32%
3501	UnemployIns	-	144	-	149	-	-	293	412	(119)	799	799	-	505	37%
3601	WorkersCmp	2,467	822	822	822	822	-	5,755	7,293	(1,538)	14,963	14,963	-	9,208	38%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		12,463	47,959	36,694	43,426	39,254	24,541	204,337	203,088	1,248	495,114	495,985	871	291,648	41%
Books & Supplies															
4100	Text&CoreCurric	-	-	26,545	-	-	-	26,545	27,340	(794)	20,000	30,000	10,000	3,455	88%
4200	BooksOthRefMats	-	-	-	-	-	-	-	1,149	(1,149)	5,000	5,000	-	5,000	0%
4310	Ins Mats & Sups	-	-	999	-	-	-	999	5,086	(4,087)	13,446	18,777	5,331	17,778	5%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	60	79	191	96	1,508	1,933	2,897	(964)	12,500	11,500	(1,000)	9,567	17%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	750	4,540	-	2,876	-	8,166	5,290	2,876	43,865	43,813	(52)	35,647	19%
4345	NonInstStdntSup	-	-	2,801	-	-	-	2,801	2,801	(0)	2,000	2,802	802	1	100%
4350	Cust. Supplies	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	2,604	(2,604)	11,329	11,329	-	11,329	0%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	1,149	(1,149)	5,000	5,000	-	5,000	0%
4440	Computers <\$5k	-	-	-	-	-	-	-	1,149	(1,149)	5,000	5,000	-	5,000	0%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	115,000	105,000	(10,000)	105,000	0%
4720	Food:Other Food	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	1,379	(1,379)	-	6,000	6,000	6,000	0%
4999	Misc Exp-Suspense	-	2,834	220	3,125	1,898	2,111	10,188	6,179	4,009	-	-	-	(10,188)	-
SUBTOTAL - Books and Supplies		-	3,644	35,184	3,316	4,870	3,619	50,633	58,289	(7,656)	238,640	249,721	11,081	199,088	20%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 5															
Services & Other Operating Expenses															
5101	CMO Fees	8,604	8,604	8,604	8,604	8,604	8,604	51,627	51,627	0	103,253	103,253	-	51,626	50%
5205	Conference Fees	678	-	-	-	-	-	678	982	(304)	2,000	2,000	-	1,322	34%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	1,280	-	-	2,450	3,730	2,135	1,595	5,000	5,000	-	1,270	75%
5450	Other Insurance	1,607	536	536	536	536	-	3,751	5,197	(1,446)	11,836	11,836	-	8,085	32%
5500	OpsHousekeeping	-	-	-	-	-	-	-	118	(118)	515	515	-	515	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	789	-	-	61,667	-	-	62,456	62,456	-	185,000	185,000	-	122,545	34%
5620	EquipmentLeases	398	366	323	299	656	195	2,238	5,305	(3,067)	18,432	18,432	-	16,194	12%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	2,299	(2,299)	10,000	10,000	-	10,000	0%
5800	ProfessServices	-	-	2,126	708	2,420	-	5,253	5,108	145	121,071	12,728	(108,343)	7,475	41%
5810	Legal	-	-	-	-	-	-	-	1,149	(1,149)	5,000	5,000	-	5,000	0%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	5,897	5,897	2,948	2,948	17,690	15,860	1,830	29,484	29,484	-	11,794	60%
5814	SchPrgAcadComps	-	-	-	-	-	220	220	1,149	(929)	5,000	5,000	-	4,780	4%
5819	SchProgs-Other	-	-	-	-	21	-	21	828	(807)	3,600	3,600	-	3,579	1%
5820	Audit & CPA	-	-	-	-	-	-	-	1,916	(1,916)	8,334	8,334	-	8,334	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	446	-	700	389	1,535	2,642	(1,107)	10,000	10,000	-	8,465	15%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrRecrt	-	-	-	-	1,092	-	1,092	-	1,092	7,500	7,500	-	6,408	15%
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	24,292	24,292	-	24,292	0%
5857	Payroll Fees	-	-	-	-	-	-	-	-	-	10,038	10,038	-	10,038	0%
5860	Service Fees	1,864	-	4	-	-	-	1,868	1,868	-	612	612	-	(1,256)	305%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	127	1,005	-	1,132	127	1,005	10,000	10,000	-	8,868	11%
5864	Prof Dev-Other	-	-	1,377	191	159	-	1,727	1,568	159	20,085	20,085	-	18,358	9%
5869	SpEd Ctrct Inst	-	-	-	1,673	3,758	-	5,431	1,673	3,758	-	34,262	34,262	28,831	16%
5872	SpEd Fees	-	-	-	-	-	-	-	-	-	-	42,998	42,998	42,998	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	141	3,396	-	13,676	-	17,213	23,538	(6,324)	20,686	20,686	-	3,473	83%
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	5,683	(5,683)	24,720	24,720	-	24,720	0%
5900	Communications	-	-	-	-	-	-	-	994	(994)	4,323	4,323	-	4,323	0%
5920	TelecomInternet	457	426	425	423	482	-	2,214	1,732	482	53,079	53,079	-	50,865	4%
5930	PostageDelivery	-	302	-	-	-	13	315	895	(580)	2,882	2,882	-	2,567	11%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		14,397	10,376	24,415	80,125	36,057	14,821	180,191	197,078	(16,887)	697,742	666,659	(31,083)	486,468	27%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100 Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6900 Depreciation	-	-	-	5,860	-	-	5,860	5,860	-	17,579	17,579	-	11,720	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	5,860	-	-	5,860	5,860	-	17,579	17,579	-	11,720	33%
Other Outflows														
7299 Encroachment	-	-	-	-	-	-	-	-	-	42,998	-	(42,998)	-	-
7438 InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	42,998	-	(42,998)	-	-
TOTAL EXPENSES	87,096	155,119	219,312	256,055	205,336	168,125	1,091,044	1,101,668	(10,624)	2,820,978	2,808,881	(12,097)	1,717,837	39%

Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,731,955	1,683,567	1,674,062	1,633,348	1,720,819	1,704,002	1,662,856	1,712,088	1,698,042	1,825,262	1,970,689	2,053,304	2,142,300	
Revenue														
LCFF Entitlement	28,614	123,047	141,604	233,731	156,627	118,475	184,850	118,475	284,857	304,180	224,863	224,863	335,479	2,479,667
Federal Revenue	-	-	-	-	23,659	-	8,276	25,456	9,122	634	23,979	16,637	50,047	157,810
Other State Revenues	6,191	-	-	6,206	19,165	4,359	31,647	17,564	8,782	16,153	8,782	22,568	99,333	240,748
Other Local Revenues	2,458	(1,219)	0	28	13,063	(0)	0	0	0	0	532	468	(13,767)	1,563
Total Revenue	37,263	121,828	141,604	239,966	212,514	122,834	224,772	161,494	302,761	320,967	258,156	264,537	471,092	2,879,788
Expenses														
Certificated Salaries	43,901	92,783	99,488	98,991	103,500	103,797	98,731	98,731	98,731	98,731	98,731	98,731	24,683	1,159,529
Classified Salaries	16,335	357	23,531	24,338	21,654	21,348	20,083	20,083	20,083	20,083	20,083	20,083	4,017	232,078
Benefits	12,463	47,959	36,694	43,426	39,254	24,541	20,730	20,730	20,730	20,730	20,730	20,730	168,517	497,234
Books and Supplies	-	3,644	35,184	3,316	4,870	3,619	8,073	8,073	8,073	8,073	8,073	8,073	142,995	242,065
Services and Operations	14,397	10,376	24,415	80,125	36,057	14,821	33,883	33,883	33,883	33,883	33,883	33,883	266,285	649,772
Depreciation / Cap Outlay	-	-	-	5,860	-	-	-	-	-	-	-	-	11,720	17,579
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	87,096	155,119	219,312	256,055	205,336	168,125	181,499	181,499	181,499	181,499	181,499	181,499	618,217	2,798,257
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	74,941	40,102	-	25,903	2,948	-	-	-	-	-	-	-	-	143,894
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,860	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	17,579
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(77,989)	(20,810)	-	-	-	-	-	-	-	-	-	-	-	(98,800)
Accounts Payable - Current Year	-	-	32,499	67,304	(32,902)	(1,814)	-	-	-	-	-	-	-	65,087
Summer Holdback for Teachers	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	53,928
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	1,446	23,786	36,993	103,561	(23,995)	4,145	5,959	5,959	5,959	5,959	5,959	5,959	5,959	181,689
Total Change in Cash	(48,388)	(9,505)	(40,714)	87,471	(16,817)	(41,146)	49,232	(14,046)	127,220	145,427	82,615	88,996		263,221
ENDING CASH	1,683,567	1,674,062	1,633,348	1,720,819	1,704,002	1,662,856	1,712,088	1,698,042	1,825,262	1,970,689	2,053,304	2,142,300		279 days



MSA-6 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$141,222.

This is an increase of \$83,431 from the original July 1 Budget projected surplus of \$57,791.

This will allow MSA-6 to end this fiscal year with a balance of \$1,745,120, which is 93.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,396,392, which represents 277 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$119,670, or 6.3% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$45,650 higher than in the July Budget, due to average daily attendance (ADA) increasing by 4.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,549 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$65,471 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$36,239, or 2.0% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$2,918) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$14,175 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$47,672 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$22,690) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 6	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted	First Interim Remaining	Actuals as %
											Forecast (First Interim Budget)	Budget vs. First Interim		of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	22,456	92,814	77,843	116,164	116,164	116,164	541,606	541,606	(0)	1,464,746	1,510,396	45,650	968,790	36%
Federal Revenue	1,847	3,693	2,462	2,462	20,499	2,462	33,425	35,162	(1,737)	166,466	175,015	8,549	141,590	19%
Other State Revenues	5,477	10,955	-	65,004	7,303	16,707	105,447	106,090	(643)	249,668	315,139	65,471	209,693	33%
Other Local Revenues	-	-	-	0	1,147	1,050	2,197	5,093	(2,896)	15,000	15,000	-	12,803	15%
Total Revenue	29,780	107,462	80,305	183,631	145,113	136,384	682,674	687,951	(5,276)	1,895,880	2,015,550	119,670	1,332,876	34%
Expenses														
Certificated Salaries	37,902	59,182	63,807	60,015	60,340	60,065	341,311	339,224	2,087	723,179	708,967	(14,212)	367,656	48%
Classified Salaries	3,601	8,533	9,361	9,485	8,521	8,589	48,090	53,252	(5,162)	111,000	122,294	11,294	74,205	39%
Benefits	5,601	25,830	15,462	31,292	23,132	13,356	114,673	123,518	(8,846)	341,933	341,933	-	227,260	34%
Books and Supplies	1,520	7,166	18,437	4,667	4,102	8,230	44,122	50,645	(6,522)	149,590	163,765	14,175	119,643	27%
Services and Operating Exp.	8,918	37,457	19,254	28,732	29,757	16,267	140,385	161,468	(21,083)	473,140	520,812	47,672	380,427	27%
Depreciation & Cap Outlay	-	-	-	5,519	-	-	5,519	5,519	-	16,557	16,557	-	11,038	33%
Other Outflows	-	1,465	(8,042)	1,953	1,953	1,953	(719)	(4,625)	3,906	22,690	-	(22,690)	719	-
Total Expenses	57,542	139,634	118,278	141,663	127,805	108,460	693,381	729,001	(35,620)	1,838,089	1,874,328	36,239	1,180,947	37%
Operating Income							(10,707)	(41,050)	30,343	57,791	141,222	83,431	151,929	
Fund Balance														
Beginning Balance (Audited)										1,603,898	1,603,898			
Operating Income										57,791	141,222			
Ending Fund Balance										1,661,689	1,745,120			



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 6															
REVENUE DETAIL															
LCFF Entitlement															
8011	State Aid	-	47,902	47,902	86,223	86,223	86,223	354,473	354,473	-	963,048	937,018	(26,030)	582,545	38%
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	175,782	207,581	31,799	207,581	0%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	22,456	44,912	29,941	29,941	29,941	29,941	187,133	187,133	(0)	325,916	365,797	39,881	178,664	51%
SUBTOTAL - LCFF Entitlement		22,456	92,814	77,843	116,164	116,164	116,164	541,606	541,606	(0)	1,464,746	1,510,396	45,650	968,790	36%
Federal Revenue															
8181	SpEd - Revenue	1,847	3,693	2,462	2,462	2,462	2,462	15,388	15,323	65	28,921	28,921	-	13,533	53%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	50,307	50,307	-	50,307	0%
8290	All Other Federal Revenue	-	-	-	-	18,037	-	18,037	19,839	(1,802)	87,238	95,787	8,549	77,750	19%
SUBTOTAL - Federal Revenue		1,847	3,693	2,462	2,462	20,499	2,462	33,425	35,162	(1,737)	166,466	175,015	8,549	141,590	19%
Other State Revenue															
8311	SpEd Revenue	5,477	10,955	-	7,303	7,303	14,174	45,213	37,936	7,277	84,525	91,190	6,665	45,977	50%
8520	SchoolNutrState	-	-	-	-	-	-	-	760	(760)	3,800	3,800	-	3,800	0%
8550	MandCstReimburs	-	-	-	-	-	2,533	2,533	2,528	5	55,735	31,083	(24,652)	28,550	8%
8560	StateLotteryRev	-	-	-	-	-	-	-	7,165	(7,165)	28,658	28,658	-	28,658	0%
8590	AllOthStateRev	-	-	-	57,701	-	-	57,701	57,701	-	76,950	160,409	83,459	102,708	36%
SUBTOTAL - Other State Revenue		5,477	10,955	-	65,004	7,303	16,707	105,447	106,090	(643)	249,668	315,139	65,471	209,693	33%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	0	-	1,147	1,147	5,093	(3,946)	15,000	15,000	-	13,853	8%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	0	1,147	(97)	1,050	0	1,050	-	-	-	(1,050)	-
SUBTOTAL - Local Revenue		-	-	-	0	1,147	1,050	2,197	5,093	(2,896)	15,000	15,000	-	12,803	15%
TOTAL REVENUE		29,780	107,462	80,305	183,631	145,113	136,384	682,674	687,951	(5,276)	1,895,880	2,015,550	119,670	1,332,876	34%

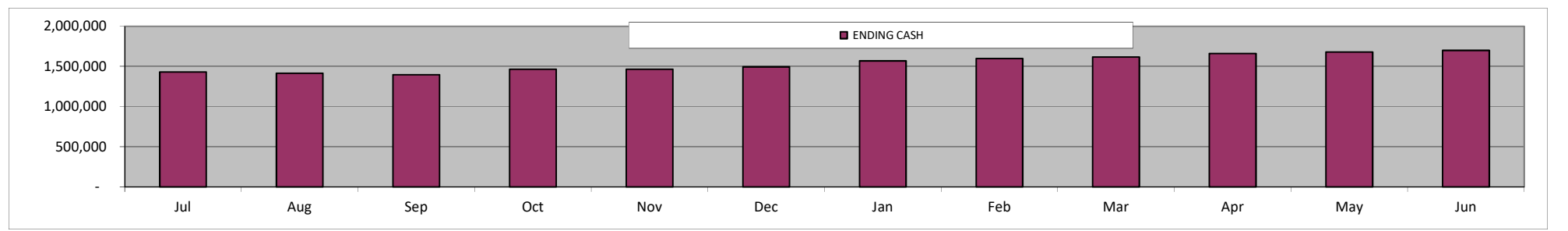
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 6															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	20,000	45,280	49,905	46,113	46,438	46,163	253,899	252,169	1,730	550,355	536,143	(14,212)	282,244	47%
1300	Cert Adminis	17,902	13,902	13,902	13,902	13,902	13,902	87,412	87,054	358	172,824	172,824	-	85,412	51%
SUBTOTAL - Certificated Salaries		37,902	59,182	63,807	60,015	60,340	60,065	341,311	339,224	2,087	723,179	708,967	(14,212)	367,656	48%
Classified Salaries															
2400	Clerical & Tech	3,244	4,166	4,080	4,720	4,173	4,292	24,675	23,686	989	45,000	46,862	1,862	22,187	53%
2900	OtherClassStaff	356	4,367	5,281	4,766	4,347	4,297	23,414	29,565	(6,151)	66,000	75,432	9,432	52,018	31%
SUBTOTAL - Classified Salaries		3,601	8,533	9,361	9,485	8,521	8,589	48,090	53,252	(5,162)	111,000	122,294	11,294	74,205	39%
Employee Benefits															
3101	STRS	1,926	9,635	9,737	9,770	9,063	9,779	49,910	49,772	138	110,560	110,560	-	60,650	45%
3202	PERS	650	1,505	1,635	1,524	1,158	1,478	7,949	8,781	(832)	20,049	20,049	-	12,100	40%
3301	OASDI/Med	823	1,507	1,638	1,593	1,524	1,525	8,609	9,360	(752)	21,709	21,709	-	13,101	40%
3401	HlthWelfare	-	12,349	1,718	17,579	10,653	575	42,875	48,372	(5,496)	173,809	173,809	-	130,934	25%
3501	UnemployIns	-	101	-	91	-	-	192	264	(73)	500	500	-	308	38%
3601	WorkersCmp	2,202	734	734	734	734	-	5,138	5,578	(440)	9,393	9,393	-	4,255	55%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	1,391	(1,391)	5,913	5,913	-	5,913	0%
SUBTOTAL - Employee Benefits		5,601	25,830	15,462	31,292	23,132	13,356	114,673	123,518	(8,846)	341,933	341,933	-	227,260	34%
Books & Supplies															
4100	Text&CoreCurric	-	-	7,016	140	-	-	7,156	11,430	(4,274)	25,750	25,750	-	18,594	28%
4200	BooksOthRefMats	-	-	-	-	-	-	-	244	(244)	1,061	1,061	-	1,061	0%
4310	Ins Mats & Sups	-	-	840	-	149	304	1,292	4,781	(3,489)	7,185	17,985	10,800	16,693	7%
4320	Office Supplies	-	173	171	129	137	382	992	1,973	(982)	10,000	7,000	(3,000)	6,008	14%
4335	PE Supplies	-	-	-	-	-	766	766	359	408	1,500	1,560	60	794	49%
4340	Educat Software	-	375	-	3,969	1,979	-	6,323	8,470	(2,147)	21,916	22,291	375	15,968	28%
4345	NonInstStdntSup	-	-	-	-	-	2,058	2,058	596	1,462	2,652	2,592	(60)	534	79%
4346	TeacherSupplies	-	-	46	-	-	-	46	46	-	1,132	3,132	2,000	3,086	1%
4351	Yearbook	-	-	-	-	-	-	-	345	(345)	1,500	1,500	-	1,500	0%
4390	Uniforms	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	575	(575)	2,500	2,500	-	2,500	0%
4440	Computers <\$5k	-	-	-	-	-	1,505	1,505	1,839	(334)	4,000	8,000	4,000	6,495	19%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	65,803	65,803	-	65,803	0%
4720	Food:Other Food	-	-	-	-	-	-	-	366	(366)	1,591	1,591	-	1,591	0%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	1,520	6,618	10,364	429	1,838	3,215	23,985	18,932	5,053	-	-	-	(23,985)	-
SUBTOTAL - Books and Supplies		1,520	7,166	18,437	4,667	4,102	8,230	44,122	50,645	(6,522)	149,590	163,765	14,175	119,643	27%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 6															
Services & Other Operating Expenses															
5101	CMO Fees	3,871	3,871	3,871	3,871	3,871	3,871	23,226	23,226	0	46,452	46,452	-	23,226	50%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	84	198	630	104	1,016	573	443	1,545	1,545	-	529	66%
5215	TravConferences	-	-	-	-	-	-	-	129	(129)	561	561	-	561	0%
5220	TraLodging	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
5300	DuesMemberships	-	970	900	-	-	49	1,919	2,575	(656)	1,937	4,937	3,000	3,018	39%
5450	Other Insurance	1,553	518	518	518	518	-	3,625	4,869	(1,244)	10,771	10,771	-	7,146	34%
5500	OpsHousekeeping	-	-	-	312	-	-	312	700	(388)	2,000	2,000	-	1,688	16%
5510	Gas & Electric	317	57	21	570	511	-	1,476	2,566	(1,090)	7,931	7,931	-	6,455	19%
5610	Rent & Leases	-	19,000	9,500	9,500	9,500	9,500	57,000	55,471	1,529	114,000	114,000	-	57,000	50%
5620	EquipmentLeases	-	-	419	437	420	214	1,490	1,830	(340)	5,092	5,092	-	3,602	29%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	460	(460)	2,000	2,000	-	2,000	0%
5800	ProfessServices	-	6,825	907	4,828	6,125	773	19,458	20,980	(1,522)	86,753	49,188	(37,565)	29,730	40%
5810	Legal	-	-	83	568	-	-	651	5,099	(4,448)	20,000	20,000	-	19,350	3%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	3,000	-	(3,000)	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
5819	SchlProgs-Other	-	-	-	-	-	-	-	2,299	(2,299)	10,000	10,000	-	10,000	0%
5820	Audit & CPA	-	875	-	148	-	-	1,023	1,885	(862)	4,774	4,774	-	3,751	21%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,368	1,318	-	2,686	4,042	(1,356)	10,000	13,000	3,000	10,314	21%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrRecrt	-	-	-	1,317	-	-	1,317	4,463	(3,146)	18,000	15,000	(3,000)	13,683	9%
5850	Oversight Fees	870	1,480	1,160	1,160	1,160	1,160	6,989	7,218	(229)	15,756	15,756	-	8,767	44%
5857	Payroll Fees	-	-	-	-	-	-	-	2,493	(2,493)	10,844	10,844	-	10,844	0%
5860	Service Fees	-	-	3	1,148	-	-	1,152	1,009	143	530	530	-	(622)	217%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	-	-	1,149	(1,149)	2,000	5,000	3,000	5,000	0%
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	-	23,000	20,000	(3,000)	20,000	0%
5869	SpEd Ctrct Inst	-	-	-	-	3,188	-	3,188	-	3,188	-	62,547	62,547	59,359	5%
5872	SpEd Fees	1,465	1,465	977	(0)	-	-	3,906	3,906	-	-	22,690	22,690	18,784	17%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	1,614	-	-	939	595	3,148	4,921	(1,773)	16,000	16,000	-	12,852	20%
5890	OthSvcsNon-Inst	-	-	-	-	767	-	767	2,516	(1,749)	10,943	10,943	-	10,176	7%
5900	Communications	-	-	-	1,575	-	-	1,575	1,923	(348)	3,090	3,090	-	1,515	51%
5920	TelecomInternet	842	784	811	812	812	-	4,060	3,248	812	39,161	39,161	-	35,101	10%
5930	PostageDelivery	-	-	-	403	-	-	403	1,459	(1,057)	5,000	5,000	-	4,598	8%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		8,918	37,457	19,254	28,732	29,757	16,267	140,385	161,468	(21,083)	473,140	520,812	47,672	380,427	27%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 6															
Capital Outlay & Depreciation															
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	5,519	-	5,519	5,519	-	16,557	16,557	-	11,038	33%	
	SUBTOTAL - Cap Outlay & Dep.	-	-	-	5,519	-	5,519	5,519	-	16,557	16,557	-	11,038	33%	
Other Outflows															
7299	Encroachment	-	1,465	(8,042)	1,953	1,953	(719)	(4,625)	3,906	22,690	-	(22,690)	719	-	
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	
	SUBTOTAL - Other Outflows	-	1,465	(8,042)	1,953	1,953	(719)	(4,625)	3,906	22,690	-	(22,690)	719	-	
TOTAL EXPENSES		57,542	139,634	118,278	141,663	127,805	108,460	693,381	729,001	(35,620)	1,838,089	1,874,328	36,239	1,180,947	37%

Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,442,531	1,431,964	1,415,240	1,396,392	1,464,610	1,464,581	1,493,501	1,568,871	1,598,901	1,616,949	1,660,481	1,677,477	1,698,207	
Revenue														
LCFF Entitlement	22,456	92,814	77,843	116,164	116,164	116,164	165,836	116,164	121,614	134,310	101,817	101,817	227,233	1,510,396
Federal Revenue	1,847	3,693	2,462	2,462	20,499	2,462	7,642	27,328	8,240	5,057	36,877	19,900	34,809	173,278
Other State Revenues	5,477	10,955	-	65,004	7,303	16,707	25,216	11,396	13,052	25,125	5,888	23,872	104,501	314,496
Other Local Revenues	-	-	-	0	1,147	1,050	1,534	0	0	3,898	(2,728)	0	7,202	12,104
Total Revenue	29,780	107,462	80,305	183,631	145,113	136,384	200,228	154,888	142,906	168,390	141,854	145,588	373,745	2,010,274
Expenses														
Certificated Salaries	37,902	59,182	63,807	60,015	60,340	60,065	59,159	59,159	59,159	59,159	59,159	59,159	14,790	711,054
Classified Salaries	3,601	8,533	9,361	9,485	8,521	8,589	11,136	11,136	11,136	11,136	11,136	11,136	2,227	117,132
Benefits	5,601	25,830	15,462	31,292	23,132	13,356	14,304	14,304	14,304	14,304	14,304	14,304	132,590	333,088
Books and Supplies	1,520	7,166	18,437	4,667	4,102	8,230	9,427	9,427	9,427	9,427	9,427	9,427	56,556	157,243
Services and Operations	8,918	37,457	19,254	28,732	29,757	16,267	33,554	33,554	33,554	33,554	33,554	33,554	158,022	499,729
Depreciation / Cap Outlay	-	-	-	5,519	-	-	-	-	-	-	-	-	11,038	16,557
Other Outflows	-	1,465	(8,042)	1,953	1,953	1,953	-	-	-	-	-	-	4,625	3,906
Total Expenses	57,542	139,634	118,278	141,663	127,805	108,460	127,580	127,580	127,580	127,580	127,580	127,580	379,847	1,838,709
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	55,255	24,396	-	11,190	-	-	-	-	-	-	-	-	-	90,841
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,519	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	-	16,557
Due To (From)	-	-	-	7,665	-	-	-	-	-	-	-	-	-	7,665
Expenses - Prior Year Accruals	(39,402)	(10,291)	-	-	-	-	-	-	-	-	-	-	-	(49,693)
Accounts Payable - Current Year	-	-	17,784	534	(20,059)	(1,725)	-	-	-	-	-	-	-	(3,466)
Summer Holdback for Teachers	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	-	16,104
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	17,195	15,447	19,126	26,250	(17,337)	997	2,722	2,722	2,722	2,722	2,722	2,722	2,722	78,008
Total Change in Cash	(10,567)	(16,725)	(18,847)	68,218	(29)	28,920	75,370	30,030	18,048	43,532	16,996	20,730		249,573
ENDING CASH	1,431,964	1,415,240	1,396,392	1,464,610	1,464,581	1,493,501	1,568,871	1,598,901	1,616,949	1,660,481	1,677,477	1,698,207		337 days



MSA-7 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$186,738).

This is an decrease of (\$286,486) from the original July 1 Budget projected surplus of \$99,749.

This will allow MSA-7 to end this fiscal year with a balance of \$1,311,458, which is 30.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$819,831, which represents 71 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$371,252, or 10.0% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$13,286 higher than in the July Budget, due to average daily attendance (ADA) decreasing by 2.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$274,088 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$53,439 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$30,439 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$657,739, or 18.2% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$218,571 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$46,285 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$156,470 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$236,413 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted	First Interim Remaining	Actuals as %
											Forecast (First Interim Budget)	Budget vs. First Interim		of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	39,774	163,536	137,019	204,208	204,208	204,208	952,954	952,954	0	2,757,763	2,771,049	13,286	1,818,095	34%
Federal Revenue	22,640	6,541	(15,009)	4,361	30,540	4,361	53,434	51,399	2,035	249,020	523,108	274,088	469,674	10%
Other State Revenues	9,702	19,403	-	111,950	119,405	29,046	289,507	287,829	1,679	672,875	726,314	53,439	436,807	40%
Other Local Revenues	1,671	646	95	5,169	249	5,248	13,078	15,485	(2,407)	27,052	57,491	30,439	44,413	23%
Total Revenue	73,787	190,126	122,106	325,689	354,403	242,863	1,308,974	1,307,667	1,307	3,706,710	4,077,962	371,252	2,768,989	32%
Expenses														
Certificated Salaries	78,995	91,319	92,062	91,584	93,134	91,984	539,078	536,229	2,849	1,135,377	1,187,835	52,459	648,757	45%
Classified Salaries	16,649	19,588	29,948	31,072	26,771	28,802	152,831	157,553	(4,722)	269,611	418,936	149,325	266,105	36%
Benefits	14,223	47,944	26,467	52,533	38,569	23,971	203,706	206,779	(3,072)	473,427	490,214	16,787	286,507	42%
Books and Supplies	-	2,265	41,000	(4,242)	18,944	18,256	76,224	84,786	(8,561)	227,293	273,578	46,285	197,353	28%
Services and Operating Exp.	78,255	87,950	121,244	120,656	115,857	101,704	625,667	648,737	(23,070)	1,442,279	1,598,749	156,470	973,083	39%
Depreciation & Cap Outlay	-	-	-	5,329	12,268	-	17,597	17,329	268	15,987	295,388	279,400	277,791	6%
Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	1,766	(3,864)	5,630	42,987	-	(42,987)	(1,766)	-
Total Expenses	188,123	251,661	299,516	300,392	309,002	268,176	1,616,870	1,647,548	(30,678)	3,606,961	4,264,700	657,739	2,647,830	38%
Operating Income							(307,896)	(339,881)	31,985	99,749	(186,738)	(286,486)	121,158	
Fund Balance														
Beginning Balance (Audited)										1,498,196	1,498,196			
Operating Income										99,749	(186,738)			
Ending Fund Balance										1,597,945	1,311,458			



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
		REVENUE DETAIL													
LCFF Entitlement															
8011	State Aid	-	83,987	83,987	151,176	151,176	151,176	621,502	621,502	-	1,817,619	1,731,650	(85,969)	1,110,148	36%
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	322,659	368,727	46,068	368,727	0%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	39,774	79,549	53,032	53,032	53,032	53,032	331,452	331,452	0	617,485	670,672	53,187	339,220	49%
SUBTOTAL - LCFF Entitlement		39,774	163,536	137,019	204,208	204,208	204,208	952,954	952,954	0	2,757,763	2,771,049	13,286	1,818,095	34%
Federal Revenue															
8181	SpEd - Revenue	3,271	6,541	4,361	4,361	4,361	4,361	27,255	27,140	116	54,794	54,794	-	27,539	50%
8220	SchLunchFederal	19,369	-	(19,369)	-	-	-	-	-	-	80,273	80,273	-	80,273	0%
8290	All Other Federal Revenue	-	-	-	-	26,179	-	26,179	24,260	1,919	113,953	388,041	274,088	361,862	7%
SUBTOTAL - Federal Revenue		22,640	6,541	(15,009)	4,361	30,540	4,361	53,434	51,399	2,035	249,020	523,108	274,088	469,674	10%
Other State Revenue															
8311	SpEd Revenue	9,702	19,403	-	12,935	12,935	24,559	79,535	67,192	12,343	160,141	171,416	11,275	91,881	46%
8520	SchoolNtrState	-	-	-	-	-	-	-	1,230	(1,230)	6,152	6,152	-	6,152	0%
8550	MandCstReimburs	-	-	-	-	-	4,487	4,487	4,478	9	98,718	55,053	(43,665)	50,566	8%
8560	StateLotteryRev	-	-	-	-	-	-	-	13,575	(13,575)	54,298	54,298	-	54,298	0%
8590	AllOthStateRev	-	-	-	99,015	106,470	-	205,485	201,353	4,132	353,566	439,395	85,829	233,910	47%
SUBTOTAL - Other State Revenue		9,702	19,403	-	111,950	119,405	29,046	289,507	287,829	1,679	672,875	726,314	53,439	436,807	40%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	2,112	(2,112)	-	46,931	46,931	46,931	0%
8634	StudentLunchFee	-	-	-	-	-	-	-	2,112	(2,112)	10,560	10,560	-	10,560	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	90	646	-	5,264	-	249	6,249	9,680	(3,431)	16,492	-	(16,492)	(6,249)	-
8791	SpEd Revenue (Local)	1,581	-	-	-	-	-	1,581	1,581	-	-	-	-	(1,581)	-
8999	Revenues-Susp	-	-	95	(95)	249	4,999	5,248	-	5,248	-	-	-	(5,248)	-
SUBTOTAL - Local Revenue		1,671	646	95	5,169	249	5,248	13,078	15,485	(2,407)	27,052	57,491	30,439	44,413	23%
TOTAL REVENUE		73,787	190,126	122,106	325,689	354,403	242,863	1,308,974	1,307,667	1,307	3,706,710	4,077,962	371,252	2,768,989	32%

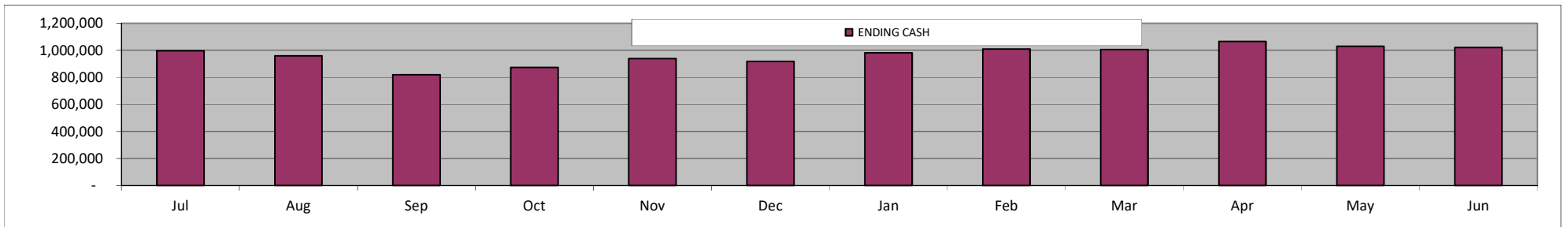
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 7															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	50,150	76,481	77,224	76,746	78,296	77,146	436,043	434,093	1,950	951,321	995,772	44,451	559,729	44%
1300	Cert Adminis	28,845	14,838	14,838	14,838	14,838	14,838	103,035	102,136	899	184,056	192,063	8,007	89,028	54%
SUBTOTAL - Certificated Salaries		78,995	91,319	92,062	91,584	93,134	91,984	539,078	536,229	2,849	1,135,377	1,187,835	52,459	648,757	45%
Classified Salaries															
2400	Clerical & Tech	8,368	10,211	14,097	14,176	11,361	12,050	70,263	73,147	(2,884)	83,167	154,661	71,494	84,398	45%
2900	OtherClassStaff	8,281	9,377	15,851	16,896	15,410	16,752	82,568	84,405	(1,838)	186,444	264,275	77,831	181,708	31%
SUBTOTAL - Classified Salaries		16,649	19,588	29,948	31,072	26,771	28,802	152,831	157,553	(4,722)	269,611	418,936	149,325	266,105	36%
Employee Benefits															
3101	STRS	6,689	15,177	15,256	15,318	14,914	15,495	82,851	81,805	1,046	170,885	177,237	6,352	94,386	47%
3202	PERS	1,523	3,386	4,445	4,560	3,771	4,167	21,850	23,588	(1,737)	48,036	55,030	6,994	33,179	40%
3301	OASDI/Med	2,417	2,814	3,509	3,536	3,180	3,323	18,778	20,170	(1,391)	42,403	45,823	3,421	27,045	41%
3401	HlthWelfare	-	25,203	2,059	27,757	15,506	986	71,511	71,536	(25)	195,412	195,412	-	123,901	37%
3501	UnemployIns	-	166	-	164	-	-	330	462	(132)	872	892	20	562	37%
3601	WorkersCmp	3,594	1,198	1,198	1,198	1,198	-	8,386	9,219	(833)	15,820	15,820	-	7,434	53%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		14,223	47,944	26,467	52,533	38,569	23,971	203,706	206,779	(3,072)	473,427	490,214	16,787	286,507	42%
Books & Supplies															
4100	Text&CoreCurric	-	-	13,270	28	-	7,691	20,989	16,549	4,440	28,840	27,440	(1,400)	6,451	76%
4200	BooksOthRefMats	-	-	-	-	-	-	-	237	(237)	1,030	1,030	-	1,030	0%
4310	Ins Mats & Sups	-	-	371	146	856	150	1,524	9,819	(8,295)	6,369	40,978	34,609	39,454	4%
4320	Office Supplies	-	-	1,915	1,081	335	-	3,331	4,376	(1,046)	12,000	9,000	(3,000)	5,669	37%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	230	(230)	1,000	1,000	-	1,000	0%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	710	(710)	3,090	3,090	-	3,090	0%
4335	PE Supplies	-	-	-	-	-	1,207	1,207	474	733	2,060	2,060	-	853	59%
4340	Educat Software	-	375	2,851	3,985	3,692	-	10,902	10,064	838	19,248	19,623	375	8,721	56%
4345	NonInstStdntSup	-	-	-	22	-	-	22	372	(350)	1,545	1,545	-	1,523	1%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	2,472	2,472	-	2,472	0%
4350	Cust. Supplies	-	-	1,585	1,571	714	-	3,869	4,324	(455)	8,240	8,240	-	4,371	47%
4351	Yearbook	-	-	-	-	-	-	-	364	(364)	783	1,583	800	1,583	0%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	989	(989)	10,300	4,300	(6,000)	4,300	0%
4430	OfficeFurnEqp<5k	-	-	12	685	-	427	1,125	1,472	(347)	5,056	4,068	(988)	2,943	28%
4440	Computers <\$5k	-	-	-	-	-	-	-	690	(690)	12,000	3,000	(9,000)	3,000	0%
4710	Food	-	-	-	-	-	-	-	-	-	108,016	108,016	-	108,016	0%
4720	Food:Other Food	-	-	768	-	-	406	1,174	4,099	(2,925)	2,060	15,257	13,197	14,083	8%
4999	Misc Exp-Suspense	-	1,890	20,229	(12,372)	8,538	8,375	26,660	24,747	1,913	-	-	-	(26,660)	-
SUBTOTAL - Books and Supplies		-	2,265	41,000	(4,242)	18,944	18,256	76,224	84,786	(8,561)	227,293	273,578	46,285	197,353	28%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 7															
Services & Other Operating Expenses															
5101	CMO Fees	41,399	41,399	41,399	41,399	41,399	41,399	248,392	248,392	(0)	496,785	496,785	-	248,393	50%
5205	Conference Fees	-	-	-	-	-	-	-	237	(237)	1,030	1,030	-	1,030	0%
5210	MilesParkTolls	-	-	139	-	-	327	632	580	52	2,060	2,060	-	1,428	31%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	139	139	301	(162)	1,310	1,310	-	1,171	11%
5300	DuesMemberships	-	-	1,650	-	-	2,880	4,530	3,165	1,365	8,240	8,240	-	3,710	55%
5450	Other Insurance	5,099	1,700	1,700	1,700	1,700	-	11,899	12,016	(117)	18,102	18,102	-	6,203	66%
5500	OpsHousekeeping	-	300	1,498	525	586	-	2,909	4,157	(1,248)	10,300	10,300	-	7,391	28%
5510	Gas & Electric	1,970	6,166	3,144	5,909	4,253	3,057	24,498	27,030	(2,531)	59,995	59,995	-	35,497	41%
5610	Rent & Leases	23,390	23,390	23,390	23,390	25,286	21,493	140,338	136,679	3,658	281,134	281,134	-	140,796	50%
5620	EquipmentLeases	370	603	1,359	1,200	567	1,078	5,177	4,709	468	8,652	8,652	-	3,475	60%
5630	Reps&MaintBldng	-	7,351	2,430	(1,500)	385	-	8,666	8,982	(316)	11,330	11,330	-	2,664	76%
5800	ProfessServices	-	-	6,775	270	1,800	-	8,845	17,922	(9,077)	159,113	54,360	(104,754)	45,514	16%
5810	Legal	-	-	-	4,764	-	-	4,764	5,669	(905)	15,000	8,700	(6,300)	3,936	55%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	32,760	32,760	16,380	16,380	98,280	95,520	2,760	168,714	168,714	-	70,434	58%
5814	SchPrgAcadComps	-	-	-	-	-	-	-	1,379	(1,379)	6,000	6,000	-	6,000	0%
5819	SchProgs-Other	-	-	-	-	-	23	23	947	(924)	4,120	4,120	-	4,097	1%
5820	Audit & CPA	-	-	-	-	-	-	-	1,492	(1,492)	6,489	6,489	-	6,489	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	426	973	389	-	1,788	2,971	(1,184)	8,240	8,240	-	6,453	22%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdRecrt	-	-	-	1,092	-	-	1,092	2,542	(1,450)	10,000	7,400	(2,600)	6,308	15%
5850	Oversight Fees	1,540	2,755	2,053	2,053	2,053	2,053	12,506	12,809	(303)	27,578	27,578	-	15,072	45%
5857	Payroll Fees	-	-	-	-	-	-	-	3,492	(3,492)	14,891	15,191	300	15,191	0%
5860	Service Fees	-	-	-	-	-	-	-	681	(681)	2,963	2,963	-	2,963	0%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	315	-	1,005	-	-	1,320	2,833	(1,513)	7,900	7,900	-	6,580	17%
5864	Prof Dev-Other	-	1,377	-	45	-	-	1,422	6,658	(5,236)	14,200	24,200	10,000	22,778	6%
5869	SpEd Ctrct Inst	-	-	-	-	14,122	12,742	26,864	25,988	876	-	113,048	113,048	86,184	24%
5872	SpEd Fees	2,594	2,594	1,730	-	-	-	6,919	6,919	-	-	42,987	42,987	36,068	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	723	3,847	5,680	-	10,250	9,694	557	46,350	26,858	(19,492)	16,608	38%
5890	OthSvcsNon-Inst	1,616	-	-	1,225	791	-	3,632	2,841	791	11,092	134,373	123,281	130,740	3%
5900	Communications	-	-	45	-	-	100	145	982	(837)	4,120	4,120	-	3,975	4%
5920	TelecomInternet	278	-	-	-	-	332	611	278	332	32,863	32,863	-	32,252	2%
5930	PostageDelivery	-	-	25	-	-	-	25	871	(847)	3,708	3,708	-	3,683	1%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		78,255	87,950	121,244	120,656	115,857	101,704	625,667	648,737	(23,070)	1,442,279	1,598,749	156,470	973,083	39%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100	-	-	-	-	-	-	-	-	-	-	266,412	266,412	266,412	0%
6400	-	-	-	-	12,268	-	12,268	12,000	268	-	12,988	12,988	720	94%
6900	-	-	-	5,329	-	-	5,329	5,329	-	15,987	15,987	-	10,658	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	5,329	12,268	-	17,597	17,329	268	15,987	295,388	279,400	277,791	6%
Other Outflows														
7299	-	2,594	(11,206)	3,459	3,459	3,459	1,766	(3,864)	5,630	42,987	-	(42,987)	(1,766)	-
7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	1,766	(3,864)	5,630	42,987	-	(42,987)	(1,766)	-
TOTAL EXPENSES	188,123	251,661	299,516	300,392	309,002	268,176	1,616,870	1,647,548	(30,678)	3,606,961	4,264,700	657,739	2,647,830	38%

Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,269,979	997,385	958,746	819,831	873,406	938,670	918,410	981,157	1,009,212	1,005,813	1,065,669	1,030,839	1,020,954	
Revenue														
LCFF Entitlement	39,774	163,536	137,019	204,208	204,208	204,208	289,445	204,208	239,278	271,939	200,418	200,418	412,388	2,771,049
Federal Revenue	22,640	6,541	(15,009)	4,361	30,540	4,361	15,150	42,972	14,779	14,779	39,039	14,779	330,211	525,143
Other State Revenues	9,702	19,403	-	111,950	119,405	29,046	44,604	64,553	25,684	59,551	12,109	61,225	170,759	727,993
Other Local Revenues	1,671	646	95	5,169	249	5,248	2,366	5,139	5,678	2,406	2,420	2,509	21,488	55,085
Total Revenue	73,787	190,126	122,106	325,689	354,403	242,863	351,565	316,872	285,418	348,674	253,987	278,933	934,846	4,079,269
Expenses														
Certificated Salaries	78,995	91,319	92,062	91,584	93,134	91,984	91,134	91,134	91,134	91,134	91,134	91,134	104,800	1,190,685
Classified Salaries	16,649	19,588	29,948	31,072	26,771	28,802	30,147	30,147	30,147	30,147	30,147	30,147	80,499	414,215
Benefits	14,223	47,944	26,467	52,533	38,569	23,971	24,547	24,547	24,547	24,547	24,547	24,547	136,150	487,141
Books and Supplies	-	2,265	41,000	(4,242)	18,944	18,256	30,381	30,381	30,381	30,381	30,381	30,381	6,507	265,017
Services and Operations	78,255	87,950	121,244	120,656	115,857	101,704	120,315	120,315	120,315	120,315	120,315	120,315	228,120	1,575,679
Depreciation / Cap Outlay	-	-	-	5,329	12,268	-	-	-	-	-	-	-	278,058	295,655
Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	644	644	644	644	644	644	(0)	5,630
Total Expenses	188,123	251,661	299,516	300,392	309,002	268,176	297,169	297,169	297,169	297,169	297,169	297,169	834,136	4,234,022
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	78,791	47,901	19,369	21,074	16,860	-	-	-	-	-	-	-	-	183,995
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,329	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	28,975
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(242,445)	(30,401)	-	-	-	-	-	-	-	-	-	-	-	(272,846)
Accounts Payable - Current Year	-	-	13,730	(3,520)	(5,349)	(3,299)	-	-	-	-	-	-	-	1,562
Summer Holdback for Teachers	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	64,752
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(158,258)	22,896	38,495	28,279	19,862	5,053	8,352	8,352	8,352	8,352	8,352	8,352	8,352	6,438
Total Change in Cash	(272,594)	(38,639)	(138,915)	53,575	65,264	(20,260)	62,747	28,055	(3,399)	59,857	(34,830)	(9,885)		(148,315)
ENDING CASH	997,385	958,746	819,831	873,406	938,670	918,410	981,157	1,009,212	1,005,813	1,065,669	1,030,839	1,020,954		88 days



MSA-8 Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$432,149.

This is an increase of \$187,990 from the original July 1 Budget projected surplus of \$244,159.

This will allow MSA-8 to end this fiscal year with a balance of \$4,515,866, which is 84.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,144,937, which represents 79 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$73,684), or -1.3% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$52,032) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 8.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,938 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$29,590) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$261,674), or -4.7% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$163,054) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$23,116) lower than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$44,877) lower than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$30,628) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget				
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted	First Interim Remaining	Actuals as %
											Forecast (First Interim Budget)	Budget vs. First Interim		of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	1,696,394	1,696,394	0	4,837,159	4,785,127	(52,032)	3,088,733	35%
Federal Revenue	5,629	11,258	7,506	54,276	67,049	7,506	153,223	151,044	2,179	322,588	330,526	7,938	177,303	46%
Other State Revenues	16,698	33,395	-	201,567	111,033	51,348	414,041	406,431	7,610	667,832	638,242	(29,590)	224,201	65%
Other Local Revenues	973	0	(0)	1,425	131	(2,909)	(380)	3,065	(3,445)	4,000	4,000	-	4,380	-9%
Total Revenue	91,756	333,719	250,933	622,416	543,361	421,093	2,263,278	2,256,934	6,344	5,831,579	5,757,895	(73,684)	3,494,617	39%
Expenses														
Certificated Salaries	90,436	127,473	139,322	145,261	144,654	139,200	786,346	795,633	(9,287)	1,867,308	1,564,976	(302,332)	778,630	50%
Classified Salaries	23,349	39,194	41,901	43,612	40,522	46,820	235,398	220,887	14,511	346,000	446,665	100,665	211,268	53%
Benefits	20,408	65,313	37,822	95,103	67,812	39,037	325,494	327,417	(1,923)	779,314	817,928	38,613	492,433	40%
Books and Supplies	11	15,885	45,796	(17,306)	7,401	48,087	99,874	94,084	5,790	429,408	406,292	(23,116)	306,419	25%
Services and Operating Exp.	15,063	197,627	109,956	109,599	125,496	103,672	661,412	683,601	(22,189)	2,004,944	1,960,067	(44,877)	1,298,655	34%
Depreciation & Cap Outlay	-	-	-	29,272	19,864	-	49,136	48,272	864	87,817	129,817	42,000	80,680	38%
Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	3,040	(6,651)	9,691	72,628	-	(72,628)	(3,040)	-
Total Expenses	149,267	449,957	355,510	411,494	411,703	382,769	2,160,700	2,163,244	(2,544)	5,587,420	5,325,745	(261,674)	3,165,045	41%
Operating Income							102,577	93,690	8,887	244,159	432,149	187,990	329,572	
Fund Balance														
Beginning Balance (Audited)										4,083,717	4,083,717			
Operating Income										244,159	432,149			
Ending Fund Balance										4,327,876	4,515,866			



December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 8															
REVENUE DETAIL															
LCFF Entitlement															
8011	State Aid	-	152,152	152,152	273,873	273,873	273,873	1,125,923	1,125,923	-	3,233,832	3,029,327	(204,505)	1,903,404	37%
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	562,787	636,791	74,004	636,791	0%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	68,456	136,913	91,275	91,275	91,275	91,275	570,471	570,471	0	1,040,540	1,119,009	78,469	548,538	51%
SUBTOTAL - LCFF Entitlement		68,456	289,065	243,427	365,148	365,148	365,148	1,696,394	1,696,394	0	4,837,159	4,785,127	(52,032)	3,088,733	35%
Federal Revenue															
8181	SpEd - Revenue	5,629	11,258	7,506	7,506	7,506	7,506	46,910	46,711	199	92,335	92,335	-	45,425	51%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	46,770	59,543	-	106,313	104,333	1,980	230,253	238,191	7,938	131,878	45%
SUBTOTAL - Federal Revenue		5,629	11,258	7,506	54,276	67,049	7,506	153,223	151,044	2,179	322,588	330,526	7,938	177,303	46%
Other State Revenue															
8311	SpEd Revenue	16,698	33,395	-	25,173	22,264	43,626	141,156	118,556	22,600	269,858	287,758	17,900	146,602	49%
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	7,722	7,722	-	7,722	169,906	94,752	(75,154)	87,030	8%
8560	StateLotteryRev	-	-	-	-	-	-	-	22,875	(22,875)	91,500	91,500	-	91,500	0%
8590	AllOthStateRev	-	-	-	176,394	88,769	-	265,163	265,000	163	136,568	164,232	27,664	(100,931)	161%
SUBTOTAL - Other State Revenue		16,698	33,395	-	201,567	111,033	51,348	414,041	406,431	7,610	667,832	638,242	(29,590)	224,201	65%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	973	0	(0)	1,426	-	(2,909)	(511)	3,065	(3,576)	4,000	4,000	-	4,511	-13%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	0	-	-	(0)	131	-	131	-	131	-	-	-	(131)	-
SUBTOTAL - Local Revenue		973	0	(0)	1,425	131	(2,909)	(380)	3,065	(3,445)	4,000	4,000	-	4,380	-9%
TOTAL REVENUE		91,756	333,719	250,933	622,416	543,361	421,093	2,263,278	2,256,934	6,344	5,831,579	5,757,895	(73,684)	3,494,617	39%

December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 8															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	45,234	106,977	118,416	124,175	123,668	118,614	637,084	637,043	41	1,529,852	1,247,324	(282,528)	610,240	51%
1300	Cert Adminis	45,202	20,496	20,906	21,086	20,986	20,586	149,262	158,590	(9,328)	337,456	317,652	(19,804)	168,390	47%
SUBTOTAL - Certificated Salaries		90,436	127,473	139,322	145,261	144,654	139,200	786,346	795,633	(9,287)	1,867,308	1,564,976	(302,332)	778,630	50%
Classified Salaries															
2400	Clerical & Tech	10,367	15,256	20,386	21,026	23,144	24,274	114,453	106,730	7,723	120,411	229,786	109,374	115,333	50%
2900	OtherClassStaff	12,982	23,938	21,515	22,585	17,379	22,546	120,945	114,157	6,788	225,589	216,880	(8,709)	95,935	56%
SUBTOTAL - Classified Salaries		23,349	39,194	41,901	43,612	40,522	46,820	235,398	220,887	14,511	346,000	446,665	100,665	211,268	53%
Employee Benefits															
3101	STRS	7,359	20,630	22,608	23,447	22,868	23,301	120,212	123,892	(3,680)	278,507	285,900	7,393	165,687	42%
3202	PERS	4,014	6,538	6,963	6,595	6,916	8,261	39,287	35,486	3,801	62,495	72,460	9,965	33,172	54%
3301	OASDI/Med	3,086	4,808	5,216	5,155	5,188	5,378	28,830	30,073	(1,243)	63,253	68,450	5,197	39,620	42%
3401	HlthWelfare	-	31,360	1,052	57,693	30,856	2,097	123,059	122,412	647	348,355	364,413	16,058	241,354	34%
3501	UnemployIns	-	(6)	-	230	-	-	225	477	(252)	1,295	1,295	-	1,070	17%
3601	WorkersCmp	5,949	1,983	1,983	1,983	1,983	-	13,881	14,962	(1,081)	24,922	24,922	-	11,041	56%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	115	(115)	489	489	-	489	0%
SUBTOTAL - Employee Benefits		20,408	65,313	37,822	95,103	67,812	39,037	325,494	327,417	(1,923)	779,314	817,928	38,613	492,433	40%
Books & Supplies															
4100	Text&CoreCurric	-	9,826	(473)	-	-	-	9,354	11,456	(2,103)	51,500	18,500	(33,000)	9,146	51%
4200	BooksOthRefMats	-	-	-	-	-	-	-	237	(237)	1,030	1,030	-	1,030	0%
4310	Ins Mats & Sups	-	-	2,886	140	-	130	3,156	3,026	130	46,268	57,397	11,129	54,242	5%
4320	Office Supplies	-	305	2,980	178	173	1,017	4,653	4,254	399	6,901	6,901	-	2,248	67%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	1,149	(1,149)	7,725	5,000	(2,725)	5,000	0%
4335	PE Supplies	-	-	-	-	-	-	-	345	(345)	2,575	1,500	(1,075)	1,500	0%
4340	Educat Software	-	4,608	6,950	-	-	-	11,558	11,558	-	51,974	51,974	-	40,416	22%
4345	NonInstStdntSup	-	-	-	-	-	107	107	1,184	(1,077)	5,150	5,150	-	5,043	2%
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	5,150	5,000	(150)	5,000	0%
4351	Yearbook	-	-	-	-	-	-	-	230	(230)	1,545	1,000	(545)	1,000	0%
4390	Uniforms	-	-	-	-	-	-	-	122	(122)	530	530	-	530	0%
4400	NonCapEquip-Gen	-	-	3,624	-	11	-	3,635	4,975	(1,340)	11,330	9,500	(1,830)	5,865	38%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	1,184	(1,184)	5,150	5,150	-	5,150	0%
4440	Computers <\$5k	-	-	-	-	-	2,889	2,889	3,552	(663)	15,450	15,450	-	12,561	19%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	210,950	210,950	-	210,950	0%
4720	Food:Other Food	-	-	369	224	334	888	1,815	2,808	(994)	5,150	10,230	5,080	8,415	18%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	11	1,146	29,460	(17,848)	6,884	43,056	62,708	47,769	14,940	-	-	-	(62,708)	-
SUBTOTAL - Books and Supplies		11	15,885	45,796	(17,306)	7,401	48,087	99,874	94,084	5,790	429,408	406,292	(23,116)	306,419	25%

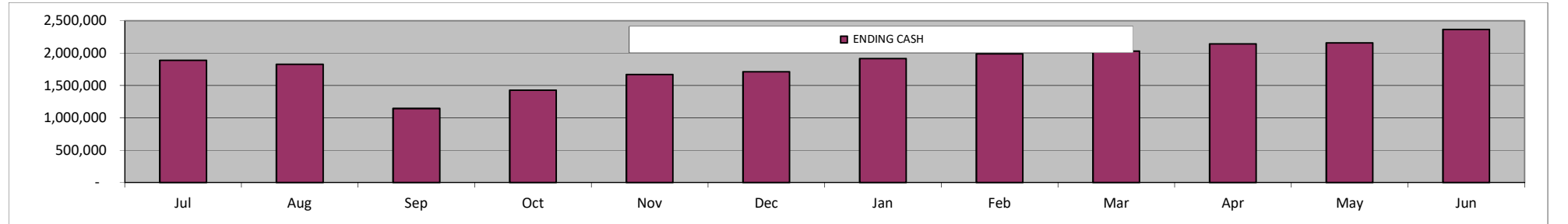
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date								Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA 8															
Services & Other Operating Expenses															
5101	CMO Fees	-	165,239	82,620	82,620	82,620	82,620	495,718	495,718	0	991,436	991,436	-	495,718	50%
5205	Conference Fees	-	-	-	-	-	1,400	1,400	2,368	(968)	10,300	10,300	-	8,900	14%
5210	MilesParkTolls	-	-	-	-	-	-	-	1,184	(1,184)	5,150	5,150	-	5,150	0%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	-	2,368	(2,368)	10,300	10,300	-	10,300	0%
5300	DuesMemberships	-	3,045	-	-	-	-	3,045	4,125	(1,080)	7,725	7,745	20	4,700	39%
5450	Other Insurance	5,870	1,957	1,957	1,957	1,957	-	13,698	16,213	(2,515)	31,196	31,196	-	17,498	44%
5500	OpsHousekeeping	37	37	37	295	37	37	478	405	73	36,050	36,050	-	35,572	1%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	304,830	304,830	-	304,830	0%
5620	EquipmentLeases	196	1,491	1,018	196	1,088	1,032	5,021	6,243	(1,222)	17,441	17,441	-	12,420	29%
5630	Reps&MaintBldng	-	-	-	-	-	-	-	512	(512)	3,090	2,226	(864)	2,226	0%
5800	ProfessServices	-	3,225	2,125	1,625	6,511	-	13,486	13,475	11	101,281	44,631	(56,650)	31,146	30%
5810	Legal	-	-	-	-	-	-	-	-	-	13,390	10,000	(3,390)	10,000	0%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	2,250	83	-	260	-	2,593	2,609	(16)	136,568	3,533	(133,035)	940	73%
5814	SchPrgAcadComps	-	-	-	-	-	-	-	142	(142)	618	618	-	618	0%
5819	SchlProgs-Other	-	-	-	-	-	-	-	237	(237)	1,030	1,030	-	1,030	0%
5820	Audit & CPA	-	-	-	-	-	-	-	3,658	(3,658)	15,914	15,914	-	15,914	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	718	1,489	-	3,540	28	5,775	6,297	(523)	20,600	20,000	(600)	14,225	29%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	-	-	1,894	(1,894)	8,240	8,240	-	8,240	0%
5850	Oversight Fees	2,723	5,446	3,631	3,631	3,631	3,631	22,693	22,922	(229)	48,017	48,017	-	25,324	47%
5857	Payroll Fees	-	-	-	-	-	-	-	4,078	(4,078)	17,741	17,741	-	17,741	0%
5860	Service Fees	-	-	5	990	-	-	995	1,083	(88)	515	1,379	864	384	72%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	250	1,020	-	1,500	2,770	2,943	(173)	8,549	8,549	-	5,779	32%
5864	Prof Dev-Other	-	-	225	2,040	780	147	3,192	2,265	927	43,000	33,000	(10,000)	29,808	10%
5869	SpEd Ctrct Inst	-	-	2,448	3,384	-	-	5,831	5,831	-	-	54,150	54,150	48,319	11%
5872	SpEd Fees	4,465	4,465	2,977	-	-	-	11,908	11,908	-	-	72,628	72,628	60,720	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	8,502	11,093	11,633	22,711	5,043	58,982	54,494	4,488	69,059	125,059	56,000	66,077	47%
5890	OthSvcsNon-Inst	1,772	-	-	-	860	-	2,632	4,443	(1,810)	13,390	13,390	-	10,758	20%
5900	Communications	-	-	-	-	1,500	-	1,500	690	811	3,000	3,000	-	1,500	50%
5920	TelecomInternet	-	-	-	-	-	8,235	8,235	11,530	(3,294)	74,154	50,154	(24,000)	41,919	16%
5930	PostageDelivery	-	1,251	-	209	-	-	1,460	3,966	(2,506)	12,360	12,360	-	10,900	12%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		15,063	197,627	109,956	109,599	125,496	103,672	661,412	683,601	(22,189)	2,004,944	1,960,067	(44,877)	1,298,655	34%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	-	-	-	-	19,864	-	19,864	19,000	864	-	42,000	42,000	22,136	47%
6900	-	-	-	29,272	-	-	29,272	29,272	-	87,817	87,817	-	58,544	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	29,272	19,864	-	49,136	48,272	864	87,817	129,817	42,000	80,680	38%
Other Outflows														
7299	-	4,465	(19,287)	5,954	5,954	5,954	3,040	(6,651)	9,691	72,628	-	(72,628)	(3,040)	-
7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	3,040	(6,651)	9,691	72,628	-	(72,628)	(3,040)	-
TOTAL EXPENSES	149,267	449,957	355,510	411,494	411,703	382,769	2,160,700	2,163,244	(2,544)	5,587,420	5,325,745	(261,674)	3,165,045	41%

Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,907,434	1,890,678	1,830,388	1,144,937	1,428,879	1,672,045	1,715,031	1,915,883	1,989,857	2,031,860	2,142,526	2,158,219	2,366,396	
Revenue														
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	516,996	365,148	393,128	450,524	332,130	332,130	698,678	4,785,127
Federal Revenue	5,629	11,258	7,506	54,276	67,049	7,506	7,406	70,443	6,440	6,440	64,003	6,440	18,309	332,705
Other State Revenues	16,698	33,395	-	201,567	111,033	51,348	75,711	37,644	41,697	52,964	18,822	82,383	(77,410)	645,851
Other Local Revenues	973	0	(0)	1,425	131	(2,909)	333	333	333	333	333	333	(1,065)	555
Total Revenue	91,756	333,719	250,933	622,416	543,361	421,093	600,447	473,569	441,598	510,262	415,288	421,286	638,511	5,764,238
Expenses														
Certificated Salaries	90,436	127,473	139,322	145,261	144,654	139,200	149,450	149,450	149,450	149,450	149,450	149,450	(127,357)	1,555,689
Classified Salaries	23,349	39,194	41,901	43,612	40,522	46,820	36,416	36,416	36,416	36,416	36,416	36,416	36,416	461,176
Benefits	20,408	65,313	37,822	95,103	67,812	39,037	68,232	68,232	68,232	68,232	68,232	68,232	68,232	81,117
Books and Supplies	11	15,885	45,796	(17,306)	7,401	48,087	37,349	37,349	37,349	37,349	37,349	37,349	37,349	412,082
Services and Operations	15,063	197,627	109,956	109,599	125,496	103,672	122,428	122,428	122,428	122,428	122,428	122,428	541,895	1,937,878
Depreciation / Cap Outlay	-	-	-	29,272	19,864	-	-	-	-	-	-	-	81,544	130,681
Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	1,108	1,108	1,108	1,108	1,108	1,108	0	9,691
Total Expenses	149,267	449,957	355,510	411,494	411,703	382,769	414,984	414,984	414,984	414,984	414,984	414,984	672,597	5,323,202
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	186,633	95,118	-	41,872	16,380	-	-	-	-	-	-	-	-	340,004
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	29,272	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	111,817
Due To (From)	-	-	(600,000)	-	-	-	-	-	-	-	-	186,486	-	(413,514)
Expenses - Prior Year Accruals	(70,404)	(17,049)	-	-	-	-	-	-	-	-	-	-	-	(87,454)
Accounts Payable - Current Year	(75,475)	(22,120)	14,055	(3,195)	79,739	(10,726)	-	-	-	-	-	-	-	(17,723)
Summer Holdback for Teachers	-	-	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	50,710
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	40,754	55,949	(580,874)	73,020	111,508	4,663	15,389	15,389	15,389	15,389	15,389	201,875	201,875	(16,160)
Total Change in Cash	(16,756)	(60,289)	(685,451)	283,942	243,166	42,986	200,852	73,974	42,003	110,667	15,693	208,177	208,177	424,877

ENDING CASH	1,890,678	1,830,388	1,144,937	1,428,879	1,672,045	1,715,031	1,915,883	1,989,857	2,031,860	2,142,526	2,158,219	2,366,396	162 days
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MSA-SA Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$37,502).

This is an decrease of (\$226,193) from the original July 1 Budget projected surplus of \$188,691.

This will allow MSA-SA to end this fiscal year with a balance of \$7,464,791, which is 84.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$317,183, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$775,369), or -8.1% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$907,186) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 96.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$19,167 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$112,650 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$549,176), or -5.8% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$142,029) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$22,206) lower than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$445,233) lower than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$60,291 higher than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	270,445	971,094	521,735	1,007,872	-	1,313,745	4,084,891	4,079,683	5,208	7,954,976	7,047,790	(907,186)	2,962,899	58%
Federal Revenue	-	-	-	-	-	74,796	74,796	75,000	(204)	680,678	699,845	19,167	625,049	11%
Other State Revenues	17,322	-	114,885	31,179	31,179	51,205	245,770	245,890	(120)	872,239	984,889	112,650	739,119	25%
Other Local Revenues	369	362	2,272	12,645	12,938	3,648	32,235	37,823	(5,588)	77,199	77,199	-	44,964	42%
Total Revenue	288,136	971,457	638,893	1,051,696	44,117	1,443,394	4,437,693	4,438,396	(704)	9,585,092	8,809,723	(775,369)	4,372,030	50%
Expenses														
Certificated Salaries	161,885	238,767	246,746	248,060	236,550	261,256	1,393,263	1,379,200	14,063	3,288,170	3,053,161	(235,008)	1,659,898	46%
Classified Salaries	42,260	69,536	77,165	75,986	75,394	48,318	388,659	390,342	(1,683)	697,489	764,853	67,364	376,194	51%
Benefits	35,166	133,866	83,777	120,416	103,629	62,201	539,055	548,177	(9,122)	1,385,003	1,410,618	25,616	871,564	38%
Books and Supplies	87	13,835	13,072	14,245	15,863	27,897	85,000	86,247	(1,247)	657,369	635,164	(22,206)	550,164	13%
Services and Operating Exp.	11,222	316,712	169,341	129,327	129,109	(489,574)	266,136	281,817	(15,680)	2,156,391	1,711,158	(445,233)	1,445,021	16%
Depreciation & Cap Outlay	-	-	-	199,022	-	-	199,022	199,022	-	597,067	677,067	80,000	478,045	29%
Other Outflows	43,042	45,056	129,934	45,056	-	80,597	343,684	343,684	-	614,912	595,203	(19,709)	251,519	58%
Total Expenses	293,661	817,772	720,036	832,112	560,545	(9,305)	3,214,820	3,228,488	(13,668)	9,396,401	8,847,225	(549,176)	5,632,405	36%
Operating Income							1,222,873	1,209,908	12,965	188,691	(37,502)	(226,193)	(1,260,375)	
Fund Balance														
Beginning Balance (Audited)										7,502,293	7,502,293			
Operating Income										188,691	(37,502)			
Ending Fund Balance										7,690,984	7,464,791			

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December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget										
MSA SA							Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
REVENUE DETAIL																				
LCFF Entitlement																				
8011	State Aid	270,445	270,445	486,802	486,802	-	973,604	2,488,098	2,488,098	-	5,887,539	5,148,956	(738,583)	2,660,858	48%					
8012	EPA Entitlement	-	-	34,933	-	-	34,933	69,866	69,866	-	148,032	129,600	(18,432)	59,734	54%					
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8096	InLieuPropTaxes	-	700,649	-	521,070	-	305,208	1,526,927	1,521,719	5,208	1,919,405	1,769,234	(150,171)	242,307	86%					
SUBTOTAL - LCFF Entitlement		270,445	971,094	521,735	1,007,872	-	1,313,745	4,084,891	4,079,683	5,208	7,954,976	7,047,790	(907,186)	2,962,899	58%					
Federal Revenue																				
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	92,000	92,000	-	92,000	0%					
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	276,286	276,286	-	276,286	0%					
8290	All Other Federal Revenue	-	-	-	-	-	74,796	74,796	75,000	(204)	312,392	331,559	19,167	256,763	23%					
SUBTOTAL - Federal Revenue		-	-	-	-	-	74,796	74,796	75,000	(204)	680,678	699,845	19,167	625,049	11%					
Other State Revenue																				
8311	SpEd Revenue	17,322	-	48,501	31,179	31,179	31,179	159,360	154,602	4,758	386,364	386,364	-	227,004	41%					
8520	SchoolNutrState	-	-	-	-	-	-	-	4,845	(4,845)	24,225	24,225	-	24,225	0%					
8550	MandCstReimburs	-	-	-	-	-	15,086	15,086	15,059	27	254,699	143,669	(111,030)	128,583	11%					
8560	StateLotteryRev	-	-	16,384	-	-	-	16,384	16,384	-	143,591	143,591	-	127,207	11%					
8590	AllOthStateRev	-	-	50,000	-	-	4,940	54,940	55,000	(60)	63,360	287,040	223,680	232,100	19%					
SUBTOTAL - Other State Revenue		17,322	-	114,885	31,179	31,179	51,205	245,770	245,890	(120)	872,239	984,889	112,650	739,119	25%					
Local Revenue																				
8600	OtherLoclRevenue	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000	0%					
8634	StudentLunchFee	-	-	0	(0)	-	-	-	3,846	(3,846)	19,232	19,232	-	19,232	0%					
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8660	Interest	369	362	479	374	-	1,617	3,201	2,459	742	4,376	4,376	-	1,175	73%					
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8699	Other Revenue	-	-	1,793	12,271	-	-	14,064	19,517	(5,453)	53,591	47,591	(6,000)	33,527	30%					
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8999	Revenues-Susp	-	-	-	-	12,938	2,031	14,970	12,000	2,970	-	-	-	(14,970)	-					
SUBTOTAL - Local Revenue		369	362	2,272	12,645	12,938	3,648	32,235	37,823	(5,588)	77,199	77,199	-	44,964	42%					
TOTAL REVENUE		288,136	971,457	638,893	1,051,696	44,117	1,443,394	4,437,693	4,438,396	(704)	9,585,092	8,809,723	(775,369)	4,372,030	50%					

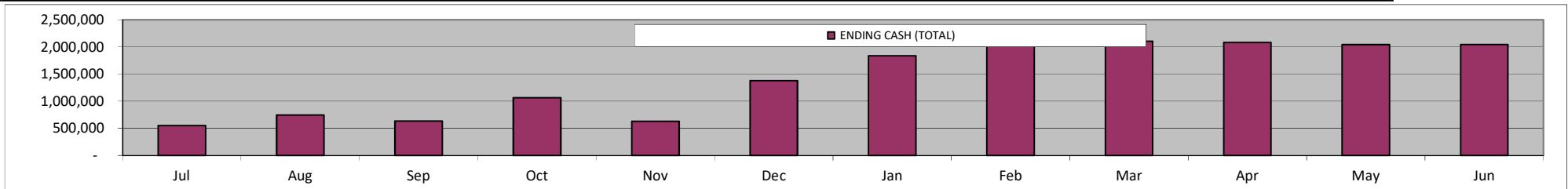
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA SA															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	102,215	192,299	201,592	204,220	191,396	216,102	1,107,823	1,080,325	27,497	2,646,248	2,430,091	(216,156)	1,322,268	46%
1300	Cert Adminis	59,670	46,468	45,154	43,840	45,154	45,154	285,440	298,875	(13,435)	641,922	623,070	(18,852)	337,630	46%
SUBTOTAL - Certificated Salaries		161,885	238,767	246,746	248,060	236,550	261,256	1,393,263	1,379,200	14,063	3,288,170	3,053,161	(235,008)	1,659,898	46%
Classified Salaries															
2400	Clerical & Tech	16,403	21,644	20,892	20,492	19,904	22,567	121,902	124,826	(2,924)	278,368	265,551	(12,817)	143,649	46%
2900	OtherClassStaff	25,856	47,892	56,273	55,494	55,491	25,751	266,757	265,515	1,242	419,121	499,302	80,181	232,545	53%
SUBTOTAL - Classified Salaries		42,260	69,536	77,165	75,986	75,394	48,318	388,659	390,342	(1,683)	697,489	764,853	67,364	376,194	51%
Employee Benefits															
3101	STRS	10,429	40,315	40,770	41,032	38,241	38,960	209,748	219,373	(9,625)	505,321	501,560	(3,761)	291,812	42%
3202	PERS	5,263	10,171	12,243	11,642	11,791	13,158	64,268	56,990	7,278	92,125	114,423	22,299	50,155	56%
3301	OASDI/Med	5,436	8,319	9,022	8,950	8,734	9,464	49,925	52,058	(2,134)	112,459	118,135	5,676	68,210	42%
3401	HlthWelfare	2,985	70,908	18,060	54,692	41,180	618	188,443	186,645	1,798	607,060	610,494	3,434	422,051	31%
3501	UnemployIns	-	472	-	417	-	-	888	1,268	(380)	2,502	2,502	-	1,614	35%
3601	WorkersCmp	11,052	3,682	3,683	3,683	3,683	-	25,783	26,982	(1,199)	44,879	42,847	(2,032)	17,064	60%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	4,861	(4,861)	20,658	20,658	-	20,658	0%
SUBTOTAL - Employee Benefits		35,166	133,866	83,777	120,416	103,629	62,201	539,055	548,177	(9,122)	1,385,003	1,410,618	25,616	871,564	38%
Books & Supplies															
4100	Text&CoreCurric	-	-	-	-	-	1,324	1,324	6,511	(5,187)	22,121	28,324	6,203	27,000	5%
4200	BooksOthRefMats	-	-	-	-	49	-	49	1,221	(1,172)	5,311	5,311	-	5,262	1%
4310	Ins Mats & Sups	-	87	179	16	279	2,104	2,665	282	2,383	70,000	60,724	(9,276)	58,059	4%
4320	Office Supplies	-	975	1,994	545	387	94	3,995	5,847	(1,852)	13,664	13,664	-	9,669	29%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	531	(531)	5,311	2,311	(3,000)	2,311	0%
4335	PE Supplies	-	-	-	47	-	-	47	47	-	25,000	35,000	10,000	34,953	0%
4340	Educat Software	-	5,714	10,333	4,172	-	-	20,220	20,220	-	80,648	62,115	(18,533)	41,896	33%
4345	NonInstStdntSup	-	-	-	-	-	-	-	1,149	(1,149)	7,500	5,000	(2,500)	5,000	0%
4346	TeacherSupplies	-	-	-	-	1	338	339	-	339	10,621	10,621	-	10,282	3%
4350	Cust. Supplies	-	-	-	2,466	1,440	3,240	7,146	6,806	341	21,343	21,343	-	14,197	33%
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	25,000	5,000	(20,000)	5,000	0%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	2,648	4,148	1,500	4,148	0%
4440	Computers <\$5k	-	-	174	-	-	-	174	174	-	2,655	2,655	-	2,481	7%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	17,000	17,000	17,000	0%
4710	Food	-	-	-	-	-	-	-	-	-	357,547	357,547	-	357,547	0%
4720	Food:Other Food	-	-	392	-	-	-	392	1,313	(921)	8,000	4,400	(3,600)	4,008	9%
4999	Misc Exp-Suspense	87	7,060	(0)	6,998	13,707	20,796	48,648	42,145	6,503	-	-	-	(48,648)	-
SUBTOTAL - Books and Supplies		87	13,835	13,072	14,245	15,863	27,897	85,000	86,247	(1,247)	657,369	635,164	(22,206)	550,164	13%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
											1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Services & Other Operating Expenses															
5101	CMO Fees	-	269,311	89,770	89,770	89,770	(538,623)	-	-	-	997,937	404,170	(593,767)	404,170	0%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	10,000	-	(10,000)	-	-
5210	MilesParkTolls	-	-	179	195	346	-	719	2,701	(1,982)	3,000	10,500	7,500	9,781	7%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	0%
5300	DuesMemberships	-	-	450	-	-	1,020	1,470	450	1,020	36,263	36,118	(145)	34,648	4%
5450	Other Insurance	7,460	2,486	2,485	2,485	2,485	-	17,401	14,916	2,485	40,000	40,000	-	22,599	44%
5500	OpsHousekeeping	1,317	1,317	1,317	1,317	1,907	3,053	10,226	5,267	4,959	40,000	40,000	-	29,774	26%
5510	Gas & Electric	-	11,726	11,090	9,602	5,419	-	37,836	32,417	5,419	120,000	120,000	-	82,164	32%
5610	Rent & Leases	-	-	-	-	-	772	772	-	772	-	-	-	(772)	-
5620	EquipmentLeases	2,214	2,532	3,207	3,127	4,087	346	15,514	20,093	(4,579)	50,286	50,286	-	34,772	31%
5630	Reps&MaintBldng	-	24,268	9,400	1,755	831	-	36,255	38,775	(2,520)	85,000	50,000	(35,000)	13,745	73%
5800	ProfessServices	-	-	16,752	1,476	5,535	30	23,793	25,357	(1,564)	269,267	49,240	(220,027)	25,447	48%
5810	Legal	-	1,791	21,966	-	5,165	35,747	64,668	58,756	5,912	15,000	195,000	180,000	130,332	33%
5811	Property Tax	-	-	-	-	3,393	-	3,393	780	2,613	-	3,393	3,393	-	100%
5813	SchPrgAftSchool	-	-	-	-	-	-	-	1,264	(1,264)	5,500	5,500	-	5,500	0%
5814	SchPrgAcadComps	-	-	-	815	-	-	815	3,156	(2,341)	11,000	11,000	-	10,185	7%
5819	SchLProgs-Other	-	-	-	1,421	-	2,589	4,010	5,525	(1,514)	7,100	19,271	12,171	15,261	21%
5820	Audit & CPA	-	-	-	-	-	-	-	2,686	(2,686)	11,684	11,684	-	11,684	0%
5835	Field Trips	-	-	-	450	2,955	-	3,405	347	3,058	35,000	0	(35,000)	(3,405)	#####
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	30,990	30,990	30,990	0%
5840	MarkngStdtRecrt	-	-	8,860	10,610	-	-	19,471	19,592	(122)	20,000	20,000	-	529	97%
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	79,550	79,550	-	79,550	0%
5857	Payroll Fees	-	1,873	-	-	-	1,669	3,541	9,695	(6,154)	35,900	35,900	-	32,359	10%
5860	Service Fees	231	307	577	201	225	435	1,976	1,688	288	2,932	2,932	-	956	67%
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	604	2,365	-	136	3,105	6,664	(3,560)	30,418	19,044	(11,374)	15,939	16%
5864	Prof Dev-Other	-	-	-	85	337	-	422	85	337	70,682	73,803	3,121	73,381	1%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	213,505	213,505	213,505	0%
5872	SpEd Fees	-	-	-	-	-	-	-	4,531	(4,531)	-	19,709	19,709	19,709	0%
5884	Substitutes	-	-	2,120	2,060	6,653	3,252	14,085	20,389	(6,305)	85,000	74,691	(10,309)	60,606	19%
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	690	(690)	3,000	3,000	-	3,000	0%
5900	Communications	-	-	-	-	-	-	-	710	(710)	3,090	3,090	-	3,090	0%
5920	TelecomInternet	-	-	479	958	-	-	1,437	1,437	-	73,161	73,161	-	71,724	2%
5930	PostageDelivery	-	1,101	85	635	-	-	1,821	3,844	(2,023)	10,621	10,621	-	8,800	17%
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Operations		11,222	316,712	169,341	129,327	129,109	(489,574)	266,136	281,817	(15,680)	2,156,391	1,711,158	(445,233)	1,445,021	16%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100 Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-	-	-	80,000	80,000	80,000	0%
6900 Depreciation	-	-	-	199,022	-	-	199,022	199,022	-	597,067	597,067	-	398,045	33%
SUBTOTAL - Cap Outlay & Depreciation	-	-	-	199,022	-	-	199,022	199,022	-	597,067	677,067	80,000	478,045	29%
Other Outflows														
7299 Encroachment	-	-	-	-	-	-	-	-	-	19,709	-	(19,709)	-	-
7438 InterestExpense	43,042	45,056	129,934	45,056	-	80,597	343,684	343,684	-	595,203	595,203	-	251,519	58%
SUBTOTAL - Other Outflows	43,042	45,056	129,934	45,056	-	80,597	343,684	343,684	-	614,912	595,203	(19,709)	251,519	58%
TOTAL EXPENSES	293,574	788,551	765,092	832,112	560,545	(9,305)	3,214,820	3,228,488	(13,668)	9,396,401	8,847,225	(549,176)	5,632,405	36%

Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	708,858	351,947	412,369	317,183	433,476	526,768	719,220	1,578,331	2,069,068	1,846,154	1,823,724	1,783,782	1,789,502	
Revenue														
LCFF Entitlement	270,445	971,094	521,735	1,007,872	-	1,313,745	786,802	786,802	254,889	278,703	278,703	278,703	303,504	7,052,998
Federal Revenue	-	-	-	-	-	74,796	32,113	74,712	65,332	71,317	112,411	108,905	160,056	699,641
Other State Revenues	17,322	-	114,885	31,179	31,179	51,205	119,903	99,307	45,473	104,757	45,473	94,203	229,884	984,769
Other Local Revenues	369	362	2,272	12,645	12,938	3,648	3,365	15,859	5,485	4,569	5,247	5,685	(834)	71,611
Total Revenue	288,136	971,457	638,893	1,051,696	44,117	1,443,394	942,183	976,680	371,178	459,346	441,834	487,496	692,610	8,809,019
Expenses														
Certificated Salaries	161,885	238,767	246,746	248,060	236,550	261,256	241,871	241,871	241,871	241,871	241,871	241,871	222,734	3,067,224
Classified Salaries	42,260	69,536	77,165	75,986	75,394	48,318	47,698	47,698	47,698	47,698	47,698	47,698	88,326	763,171
Benefits	35,166	133,866	83,777	120,416	103,629	62,201	67,476	67,476	67,476	67,476	67,476	67,476	457,587	1,401,497
Books and Supplies	87	13,835	13,072	14,245	15,863	27,897	22,504	22,504	22,504	22,504	22,504	22,504	413,895	633,917
Services and Operations	11,222	316,712	169,341	129,327	129,109	(489,574)	69,533	69,533	69,533	69,533	69,533	69,533	1,012,141	1,695,477
Depreciation / Cap Outlay	-	-	-	199,022	-	-	-	-	-	-	-	-	478,045	677,067
Other Outflows	43,042	45,056	129,934	45,056	-	80,597	80,597	80,597	80,597	80,597	80,597	80,597	(232,064)	595,203
Total Expenses	293,661	817,772	720,036	832,112	560,545	(9,305)	529,679	529,679	529,679	529,679	529,679	529,679	2,440,664	8,833,557
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	95,827	3,847	57,262	5,356	-	-	-	-	-	-	-	-	-	162,292
Accounts Receivable - Bond Project	-	-	(585,395)	-	-	-	-	-	-	-	-	-	-	(585,395)
Other Assets	(14)	14	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	199,022	49,756	49,756	49,756	49,756	49,756	49,756	49,756	49,756	49,756	597,067
Due To (From)	-	-	600,000	-	-	(747,837)	-	-	-	-	-	-	-	(147,837)
Expenses - Prior Year Accruals	(252,716)	30,254	3,497	(1,098)	-	-	-	-	-	-	-	-	-	(220,063)
Accounts Payable - Current Year	-	-	-	-	40,983	-	-	-	-	-	-	-	-	40,983
Summer Holdback for Teachers	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	67,764
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	(11,667)	(11,667)	(11,667)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	(7,500)	(300,187)
Total Other Transactions	(151,256)	39,762	(30,193)	208,927	84,719	(704,101)	43,736	43,736	(64,414)	47,903	47,903	47,903	47,903	(385,375)
Total Change in Cash	(156,780)	193,447	(111,336)	428,512	(431,708)	748,598	456,240	490,737	(222,914)	(22,430)	(39,942)	5,720		(409,912)
ENDING CASH (Local Bank 9120)	351,947	412,369	317,183	433,476	526,768	719,220	1,578,331	2,069,068	1,846,154	1,823,724	1,783,782	1,789,502		74 days
ENDING CASH (County Treas. & Other)	200,131	333,156	317,006	629,225	104,225	660,371	257,500	257,500	257,500	257,500	257,500	257,500		
ENDING CASH (TOTAL)	552,078	745,525	634,189	1,062,701	630,993	1,379,591	1,835,831	2,326,568	2,103,654	2,081,224	2,041,282	2,047,002		



MSA-SD Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$405,817).

This is an decrease of (\$406,040) from the original July 1 Budget projected surplus of \$223.

This will allow MSA-SD to end this fiscal year with a balance of \$747,269, which is 16.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$284,011, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$383,393), or -8.5% of July Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$553,768) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 74.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,397 higher than in the July Budget, due primarily to updated ESSA funding levels.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$150,978 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$10,000 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$22,647, or 0.5% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$9,692 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,671 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$55,934) lower than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$46,218 higher than in the July Budget, reflecting updated depreciation and encroachment projections.



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
SUMMARY														
Revenue														
LCFF Entitlement	79,176	175,960	363,080	253,842	-	527,153	1,399,211	1,401,457	(2,246)	3,724,672	3,170,904	(553,768)	1,771,693	44%
Federal Revenue	-	-	-	-	-	12,361	12,361	10,000	2,361	134,778	144,175	9,397	131,814	9%
Other State Revenues	9,620	-	26,936	28,239	17,316	47,365	129,476	130,184	(708)	590,983	741,961	150,978	612,485	17%
Other Local Revenues	500	-	828	6,544	12,739	29,639	50,250	42,291	7,960	79,331	89,331	10,000	39,081	56%
Total Revenue	89,296	175,960	390,844	288,625	30,055	616,518	1,591,298	1,583,931	7,367	4,529,764	4,146,371	(383,393)	2,555,073	38%
Expenses														
Certificated Salaries	94,940	127,178	128,586	131,584	128,611	130,133	741,031	741,255	(224)	1,664,407	1,550,529	(113,878)	809,497	48%
Classified Salaries	25,053	27,475	29,806	28,011	28,839	34,708	173,892	168,557	5,335	238,576	349,013	110,437	175,121	50%
Benefits	19,286	67,724	55,169	32,022	56,519	30,758	261,479	266,229	(4,750)	696,366	709,499	13,133	448,020	37%
Books and Supplies	-	13,908	19,806	30,617	5,657	10,272	80,259	80,070	189	136,427	159,098	22,671	78,839	50%
Services and Operating Exp.	49,780	162,068	117,439	116,134	63,259	(62,387)	446,293	451,888	(5,595)	1,736,112	1,680,178	(55,934)	1,233,885	27%
Depreciation & Cap Outlay	-	12,800	-	15,216	-	-	28,016	28,016	-	45,647	103,871	58,224	75,855	27%
Other Outflows	-	-	-	-	(0)	74,484	74,483	75,000	(517)	12,006	-	(12,006)	(74,483)	-
Total Expenses	189,058	411,153	350,807	353,584	282,885	217,967	1,805,453	1,811,014	(5,561)	4,529,541	4,552,188	22,647	2,746,734	40%
Operating Income							(214,155)	(227,083)	12,928	223	(405,817)	(406,040)	(191,661)	
Fund Balance														
Beginning Balance (Audited)										1,153,086	1,153,086			
Operating Income										223	(405,817)			
Ending Fund Balance										1,153,309	747,269			



December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim	
REVENUE DETAIL															
LCFF Entitlement															
8011	State Aid	40,408	41,202	74,958	74,164	-	148,328	379,060	380,732	(1,672)	1,016,244	833,021	(183,223)	453,961	46%
8012	EPA Entitlement	-	-	19,399	-	-	19,399	38,798	38,798	-	92,299	78,074	(14,225)	39,276	50%
8019	Prior Year Adjustments	-	-	(794)	-	-	70	(724)	(794)	70	-	-	-	724	-
8096	InLieuPropTaxes	38,768	134,758	269,517	179,678	-	359,356	982,077	982,721	(644)	2,616,129	2,259,809	(356,320)	1,277,732	43%
SUBTOTAL - LCFF Entitlement		79,176	175,960	363,080	253,842	-	527,153	1,399,211	1,401,457	(2,246)	3,724,672	3,170,904	(553,768)	1,771,693	44%
Federal Revenue															
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	50,500	50,500	-	50,500	0%
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	33,724	33,724	-	33,724	0%
8290	All Other Federal Revenue	-	-	-	-	-	12,361	12,361	10,000	2,361	50,554	59,951	9,397	47,590	21%
SUBTOTAL - Federal Revenue		-	-	-	-	-	12,361	12,361	10,000	2,361	134,778	144,175	9,397	131,814	9%
Other State Revenue															
8311	SpEd Revenue	9,620	-	26,936	17,316	17,316	17,316	88,504	90,120	(1,616)	240,900	240,900	-	152,396	37%
8520	SchoolNutrState	-	-	-	-	-	-	-	434	(434)	2,172	2,172	-	2,172	0%
8550	MandCstReimburs	-	-	-	-	-	6,336	6,336	6,324	12	139,401	77,741	(61,660)	71,405	8%
8560	StateLotteryRev	-	-	-	10,923	-	-	10,923	33,305	(22,383)	89,530	89,530	-	78,607	12%
8590	AllOthStateRev	-	-	-	-	-	23,713	23,713	-	23,713	118,980	331,618	212,638	307,905	7%
SUBTOTAL - Other State Revenue		9,620	-	26,936	28,239	17,316	47,365	129,476	130,184	(708)	590,983	741,961	150,978	612,485	17%
Local Revenue															
8600	OtherLoclRevenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
8660	Interest	500	-	828	52	-	661	2,041	1,880	161	-	5,000	5,000	2,959	41%
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	6,493	5,921	27,950	40,363	33,911	6,452	76,831	81,831	5,000	41,468	49%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	-	-	6,818	1,029	7,847	6,500	1,347	-	-	-	(7,847)	-
SUBTOTAL - Local Revenue		500	-	828	6,544	12,739	29,639	50,250	42,291	7,960	79,331	89,331	10,000	39,081	56%
TOTAL REVENUE		89,296	175,960	390,844	288,625	30,055	616,518	1,591,298	1,583,931	7,367	4,529,764	4,146,371	(383,393)	2,555,073	38%

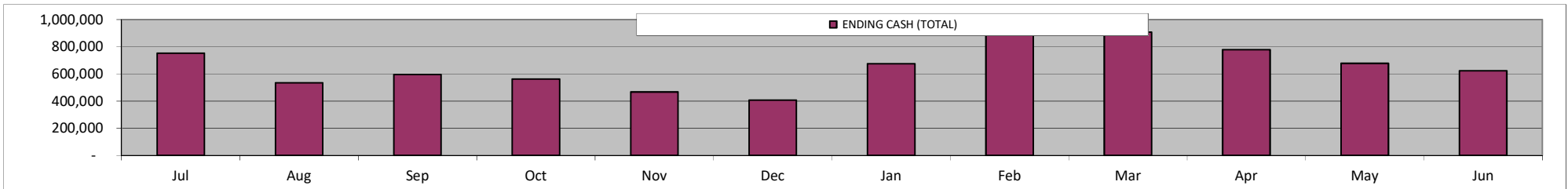
December 2018 Monthly Update Actuals through December 31, 2018)		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA SD															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	42,300	93,718	95,189	98,202	95,151	96,673	521,232	525,416	(4,184)	1,238,279	1,137,941	(100,338)	616,708	46%
1300	Cert Adminis	52,640	33,460	33,397	33,382	33,460	33,460	219,799	215,839	3,960	426,128	412,588	(13,540)	192,789	53%
SUBTOTAL - Certificated Salaries		94,940	127,178	128,586	131,584	128,611	130,133	741,031	741,255	(224)	1,664,407	1,550,529	(113,878)	809,497	48%
Classified Salaries															
2400	Clerical & Tech	9,337	10,575	10,631	10,308	12,099	16,304	69,254	59,161	10,093	59,644	115,919	56,275	46,665	60%
2900	OtherClassStaff	15,716	16,900	19,175	17,703	16,740	18,405	104,638	109,396	(4,758)	178,932	233,094	54,162	128,456	45%
SUBTOTAL - Classified Salaries		25,053	27,475	29,806	28,011	28,839	34,708	173,892	168,557	5,335	238,576	349,013	110,437	175,121	50%
Employee Benefits															
3101	STRS	8,442	21,222	21,001	21,481	21,325	20,534	114,006	113,562	444	248,164	248,164	-	134,158	46%
3202	PERS	2,354	4,574	4,874	4,787	4,622	4,797	26,008	21,234	4,775	36,329	36,329	-	10,321	72%
3301	OASDI/Med	2,915	3,571	3,855	3,772	3,687	3,841	21,641	22,809	(1,168)	51,069	51,069	-	29,428	42%
3401	HlthWelfare	1,487	36,777	24,075	402	25,370	1,586	89,697	96,666	(6,969)	337,971	351,104	13,133	261,408	26%
3501	UnemployIns	-	217	-	216	150	(0)	584	600	(16)	1,141	1,141	-	557	51%
3601	WorkersCmp	4,088	1,363	1,364	1,364	1,364	-	9,543	11,296	(1,753)	21,428	21,428	-	11,885	45%
3701	OtherRetirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes	-	-	-	-	-	-	-	62	(62)	264	264	-	264	0%
SUBTOTAL - Employee Benefits		19,286	67,724	55,169	32,022	56,519	30,758	261,479	266,229	(4,750)	696,366	709,499	13,133	448,020	37%
Books & Supplies															
4100	Text&CoreCurric	-	-	(1,001)	-	-	-	(1,001)	413	(1,414)	5,150	5,150	-	6,151	-19%
4200	BooksOthRefMats	-	-	-	-	-	-	-	494	(494)	5,150	2,150	(3,000)	2,150	0%
4310	Ins Mats & Sups	-	-	-	-	2,336	-	2,336	-	2,336	30,000	58,621	28,621	56,285	4%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	677	549	200	20	1,447	3,075	(1,629)	9,270	9,270	-	7,823	16%
4326	Arts&MusicSupps	-	-	-	-	-	-	-	537	(537)	2,334	2,334	-	2,334	0%
4335	PE Supplies	-	-	-	-	-	-	-	294	(294)	3,605	1,280	(2,325)	1,280	0%
4340	Educat Software	-	375	3,282	-	-	-	3,657	6,041	(2,384)	13,654	14,029	375	10,372	26%
4345	NonInstStdntSup	-	-	74	-	5	-	80	1,521	(1,441)	6,365	6,365	-	6,286	1%
4346	TeacherSupplies	-	-	-	-	-	83	83	-	83	2,500	2,500	-	2,417	3%
4350	Cust. Supplies	-	-	-	-	-	121	121	1,463	(1,342)	6,365	6,365	-	6,244	2%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	797	(797)	3,468	3,468	-	3,468	0%
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	1,000	-	(1,000)	-	-
4710	Food	-	-	-	-	-	-	-	-	-	40,670	40,670	-	40,670	0%
4720	Food:Other Food	-	-	242	2,044	0	(0)	2,286	3,346	(1,060)	6,896	6,896	-	4,610	33%
4999	Misc Exp-Suspense	-	13,533	16,531	28,025	3,115	10,047	71,251	62,089	9,163	-	-	-	(71,251)	-
SUBTOTAL - Books and Supplies		-	13,908	19,806	30,617	5,657	10,272	80,259	80,070	189	136,427	159,098	22,671	78,839	50%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget					
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %	
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim	
Services & Other Operating Expenses															
5101	CMO Fees	-	68,286	34,143	34,143	34,143	204,857	204,857	(0)	409,714	409,714	-	204,857	50%	
5205	Conference Fees	-	-	-	-	-	-	1,101	(1,101)	4,790	4,790	-	4,790	0%	
5210	MilesParkTolls	-	-	25	1,570	99	1,790	1,786	4	7,426	2,426	(5,000)	637	74%	
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	
5220	TraLodging	-	-	76	1,839	(0)	1,915	2,902	(987)	7,210	6,210	(1,000)	4,295	31%	
5300	DuesMemberships	-	-	1,020	-	4,100	5,120	2,102	3,018	5,729	5,729	-	609	89%	
5450	Other Insurance	5,027	1,676	1,675	1,675	1,675	11,728	12,926	(1,198)	22,550	22,550	-	10,822	52%	
5500	OpsHousekeeping	371	742	1,137	491	1,309	4,050	10,536	(6,486)	56,650	36,650	(20,000)	32,600	11%	
5510	Gas & Electric	301	3,995	7,773	8,123	6,169	26,525	22,446	4,079	30,000	30,000	-	3,475	88%	
5610	Rent & Leases	39,480	79,480	59,480	59,480	-	122,069	118,959	3,109	713,760	713,760	-	591,691	17%	
5620	EquipmentLeases	-	700	1,479	1,250	350	4,928	5,080	(152)	10,609	10,609	-	5,681	46%	
5630	Reps&MaintBldng	-	-	100	2,387	2,543	291	5,321	8,122	(2,801)	42,000	27,000	(15,000)	21,679	20%
5800	ProfessServices	3,534	(3,534)	1,740	3,982	8,999	25	14,745	9,535	5,210	80,660	22,310	(58,350)	7,565	66%
5810	Legal	-	-	728	-	2,260	-	2,987	4,112	(1,125)	15,450	15,450	-	12,463	19%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	79,380	79,380	-	79,380	0%
5814	SchPrgAcadComps	-	-	-	-	86	-	86	606	(520)	4,635	2,635	(2,000)	2,549	3%
5819	SchlProgs-Other	-	-	-	-	-	-	-	260	(260)	1,133	1,133	-	1,133	0%
5820	Audit & CPA	-	-	-	-	-	-	-	2,439	(2,439)	10,609	10,609	-	10,609	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	
5835	Field Trips	-	-	-	-	-	-	-	4,598	(4,598)	45,000	20,000	(25,000)	20,000	0%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	
5840	MarkngStdtRecrt	-	-	991	-	-	991	991	-	15,000	10,847	(4,153)	9,856	9%	
5850	Oversight Fees	-	7,068	2,035	-	-	9,103	9,103	-	37,247	37,247	-	28,144	24%	
5857	Payroll Fees	-	-	-	-	-	-	-	-	16,444	16,444	-	16,444	0%	
5860	Service Fees	-	-	33	-	-	33	33	-	1,061	1,061	-	1,028	3%	
5861	Prior Year Services	-	-	-	-	-	12,224	12,224	-	12,224	-	11,588	(636)	105%	
5863	Prof Developmnt	-	-	-	-	-	-	-	-	12,360	12,360	-	12,360	0%	
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	15,725	8,725	(7,000)	8,725	0%	
5869	SpEd Ctrct Inst	-	-	295	-	-	295	295	-	-	57,975	57,975	57,680	1%	
5872	SpEd Fees	-	-	-	-	-	-	-	-	-	12,006	12,006	12,006	0%	
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	
5884	Substitutes	-	-	1,627	636	5,626	1,272	9,161	7,490	1,671	25,000	25,000	-	15,839	37%
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	345	(345)	1,500	1,500	-	1,500	0%
5900	Communications	-	-	-	280	-	280	8,276	(7,996)	35,063	35,063	-	34,783	1%	
5920	TelecomInternet	1,068	3,076	3,083	280	(0)	0	7,507	11,358	(3,851)	24,258	24,258	-	16,751	31%
5930	PostageDelivery	-	579	-	-	-	579	1,630	(1,051)	5,150	5,150	-	4,571	11%	
5940	Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Services & Operations		49,780	162,068	117,439	116,134	63,259	(62,387)	446,293	451,888	(5,595)	1,736,112	1,680,178	(55,934)	1,233,885	27%

December 2018 Monthly Update Actuals through December 31, 2018)							Year To Date			Annual Budget				
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July	Current	Adopted	First Interim	Actuals as %
										1) Budget	Forecast (First Interim Budget)	Budget vs. First Interim	Remaining	of First Interim
Capital Outlay & Depreciation														
6100 Site Imp (Pre-Capitalization)	-	12,800	-	-	-	-	12,800	12,800	-	-	29,224	29,224	16,424	44%
6400 EquipFixed	-	-	-	-	-	-	-	-	-	-	29,000	29,000	29,000	0%
6900 Depreciation	-	-	-	15,216	-	-	15,216	15,216	-	45,647	45,647	-	30,431	33%
SUBTOTAL - Cap Outlay & Depreciation	-	12,800	-	15,216	-	-	28,016	28,016	-	45,647	103,871	58,224	75,855	27%
Other Outflows														
7299 Encroachment	-	-	-	-	-	-	-	-	-	12,006	-	(12,006)	-	-
7438 InterestExpense	-	-	-	-	(0)	74,484	74,483	75,000	(517)	-	-	-	(74,483)	-
SUBTOTAL - Other Outflows	-	-	-	-	(0)	74,484	74,483	75,000	(517)	12,006	-	(12,006)	(74,483)	-
TOTAL EXPENSES	146,045	375,207	326,225	353,584	282,885	217,967	1,805,453	1,811,014	(5,561)	4,529,541	4,552,188	22,647	2,746,734	40%

Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	764,391	416,675	360,904	376,284	382,611	340,015	284,011	580,842	823,116	814,050	684,578	583,166	529,774	
Revenue														
LCFF Entitlement	79,176	175,960	363,080	253,842	-	527,153	510,000	510,000	246,580	123,306	123,306	146,381	109,875	3,168,658
Federal Revenue	-	-	-	-	-	12,361	4,248	14,260	4,248	29,498	14,260	4,248	63,414	146,536
Other State Revenues	9,620	-	26,936	28,239	17,316	47,365	65,824	29,403	52,143	29,761	72,388	108,016	254,242	741,253
Other Local Revenues	500	-	828	6,544	12,739	29,639	4,718	5,365	4,718	4,718	5,389	4,718	17,416	97,291
Total Revenue	89,296	175,960	390,844	288,625	30,055	616,518	584,790	559,028	307,689	187,282	215,342	263,362	444,946	4,153,738
Expenses														
Certificated Salaries	94,940	127,178	128,586	131,584	128,611	130,133	129,484	129,484	129,484	129,484	129,484	129,484	32,371	1,550,305
Classified Salaries	25,053	27,475	29,806	28,011	28,839	34,708	29,106	29,106	29,106	29,106	29,106	29,106	5,821	354,348
Benefits	19,286	67,724	55,169	32,022	56,519	30,758	29,051	29,051	29,051	29,051	29,051	29,051	268,964	704,749
Books and Supplies	-	13,908	19,806	30,617	5,657	10,272	5,869	5,869	5,869	5,869	5,869	5,869	43,811	159,287
Services and Operations	49,780	162,068	117,439	116,134	63,259	(62,387)	62,713	62,713	62,713	62,713	62,713	62,713	852,010	1,674,583
Depreciation / Cap Outlay	-	12,800	-	15,216	-	-	-	-	-	-	-	-	75,855	103,871
Other Outflows	-	-	-	-	-	74,484	75,000	75,000	75,000	75,000	75,000	75,000	(525,000)	(516)
Total Expenses	189,058	411,153	350,807	353,584	282,885	217,967	331,223	331,223	331,223	331,223	331,223	331,223	753,833	4,546,627
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	155,268	(352)	16,391	11,803	102,205	-	-	-	-	-	-	-	-	285,315
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	(18,357)	13,483	-	2,890	8,182	-	-	-	-	-	-	-	-	6,198
Fixed Assets	-	-	-	15,216	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	91,071
Due To (From)	13,371	-	-	-	-	(472,761)	-	-	-	-	-	-	-	(459,390)
Expenses - Prior Year Accruals	(67,214)	-	-	-	-	-	-	-	-	-	-	-	-	(67,214)
Accounts Payable - Current Year	-	-	(1,416)	(3,111)	32,339	-	-	-	-	-	-	-	-	27,812
Summer Holdback for Teachers	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	59,844
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	88,055	18,118	19,962	31,785	157,195	(458,292)	14,469	14,469	14,469	14,469	14,469	14,469	14,469	(56,364)
Total Change in Cash	(11,707)	(217,075)	59,999	(33,174)	(95,635)	(59,742)	268,035	242,273	(9,066)	(129,472)	(101,412)	(53,392)		(449,254)
ENDING CASH (Local Bank 9120)	416,675	360,904	376,284	382,611	340,015	284,011	580,842	823,116	814,050	684,578	583,166	529,774		43 days
ENDING CASH (County Treas. & Other)	336,009	174,705	219,324	179,823	126,784	123,046	94,250	94,250	94,250	94,250	94,250	94,250		
ENDING CASH (TOTAL)	752,684	535,609	595,608	562,434	466,799	407,057	675,092	917,366	908,300	778,828	677,416	624,024		



MERF Executive Summary

SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$424,384).

This is an decrease of (\$674,384) from the original July 1 Budget projected surplus of \$250,000.

This will allow MERF to end this fiscal year with a balance of \$369,577, which is 6.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$368,643, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$568,767), or -9.4% of July Budget revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$105,617, or 1.8% of July Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,417 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$14,281 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$75,919 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$11,000 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

December 2018 Monthly Update As of August 31, 2018		Year To Date								Annual Budget					
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
SUMMARY															
Revenue															
LCFF Entitlement		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues		158,541	1,409,427	134,556	759,283	519,146	(121,112)	2,859,840	2,859,840	-	6,058,065	5,489,298	(568,767)	2,629,458	52%
Total Revenue		158,541	1,409,427	134,556	759,283	519,146	(121,112)	2,859,840	2,859,840	-	6,058,065	5,489,298	(568,767)	2,629,458	52%
Expenses															
Certificated Salaries		46,813	(5,797)	48,213	47,379	47,379	47,379	231,366	231,366	-	378,982	384,571	5,589	153,205	60%
Classified Salaries		138,198	150,746	171,295	155,738	157,569	158,281	931,827	927,453	4,374	2,115,146	2,103,974	(11,172)	1,172,147	44%
Benefits		38,690	73,406	36,124	59,281	39,320	127,107	373,928	367,923	6,005	772,961	782,961	10,000	409,033	48%
Books and Supplies		-	1,790	54,489	5,628	46,793	(78,912)	29,788	39,272	(9,485)	89,201	103,482	14,281	73,695	29%
Services and Operating Exp.		29,627	167,935	87,673	206,354	109,643	182,468	783,701	791,281	(7,581)	2,451,260	2,527,179	75,919	1,743,478	31%
Depreciation & Cap Outlay		-	-	-	10,575	-	-	10,575	10,810	(235)	515	11,515	11,000	940	92%
Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		253,328	388,081	397,794	484,954	400,705	436,324	2,361,185	2,368,105	(6,921)	5,808,065	5,913,682	105,617	3,552,497	40%
Operating Income		498,656								491,735	6,921	250,000	(424,384)	(674,384)	(923,040)
Fund Balance															
Beginning Balance (Audited)										793,961	793,961				
Operating Income										250,000	(424,384)				
Ending Fund Balance										1,043,961	369,577				



December 2018 Monthly Update As of August 31, 2018		Year To Date									Annual Budget					
MSA MERF		Jul Actuals	Aug Actuals	Sep	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim	
				Actuals								Forecast (First Interim Budget)				
REVENUE DETAIL																
LCFF Entitlement																
8011	State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - LCFF Entitlement		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue																
SUBTOTAL - Federal Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue																
SUBTOTAL - Other State Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Revenue																
8600	OtherLocalRevenue	-	-	25,000	-	-	-	25,000	25,000	-	-	25,000	25,000	-	-	100%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	375	445,540	(397,725)	254,606	-	-	302,795	302,795	-	50,000	50,000	-	(252,795)	606%	
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	82,903	82,903	497,417	497,417	-	994,835	994,835	-	497,418	50%	
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	74,908	74,908	449,446	449,446	-	898,892	898,892	-	449,446	50%	
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	82,592	82,592	495,552	495,552	-	991,104	991,104	-	495,552	50%	
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	6,471	6,471	38,829	38,829	-	77,657	77,657	-	38,828	50%	
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	8,604	8,604	51,627	51,627	-	103,253	103,253	-	51,626	50%	
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	3,871	3,871	23,226	23,226	-	46,452	46,452	-	23,226	50%	
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	41,399	41,399	248,392	248,392	-	496,785	496,785	-	248,393	50%	
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	82,620	82,620	495,718	495,718	-	991,436	991,436	-	495,718	50%	
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	89,770	(538,623)	-	-	-	997,937	404,170	(593,767)	404,170	0%	
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	34,143	34,143	204,857	204,857	-	409,714	409,714	-	204,857	50%	
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	15,228	2,493	-	(2,605)	11,865	-	26,981	26,981	-	-	-	-	(26,981)	-	-
SUBTOTAL - Local Revenue		158,541	1,409,427	134,556	759,283	519,146	(121,112)	2,859,840	2,859,840	-	6,058,065	5,489,298	(568,767)	2,629,458	52%	
TOTAL REVENUE		158,541	1,409,427	134,556	759,283	519,146	(121,112)	2,859,840	2,859,840	-	6,058,065	5,489,298	(568,767)	2,629,458	52%	

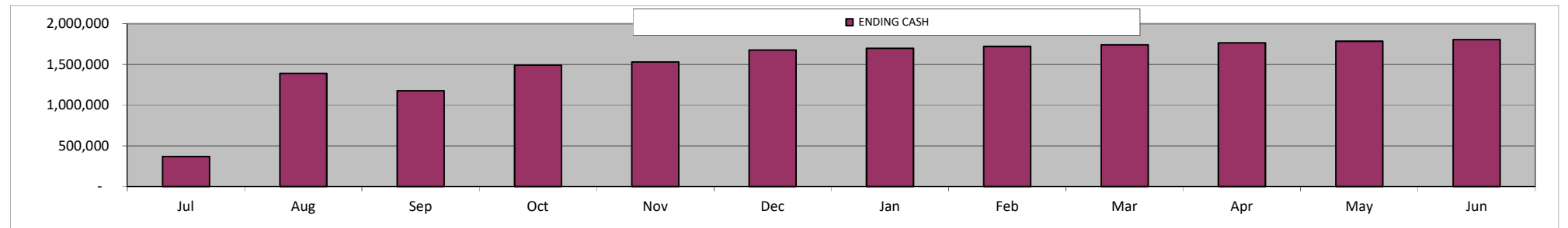
December 2018 Monthly Update As of August 31, 2018		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA MERF															
EXPENSES DETAIL															
Certificated Salaries															
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	46,813	(5,797)	48,213	47,379	47,379	47,379	231,366	231,366	-	378,982	384,571	5,589	153,205	60%
SUBTOTAL - Certificated Salaries		46,813	(5,797)	48,213	47,379	47,379	47,379	231,366	231,366	-	378,982	384,571	5,589	153,205	60%
Classified Salaries															
2400	Clerical & Tech	106,667	104,367	120,362	104,805	105,573	111,082	652,855	645,810	7,045	1,855,793	1,855,062	(731)	1,202,207	35%
2900	OtherClassStaff	31,531	46,379	50,933	50,933	51,996	47,200	278,972	281,643	(2,671)	259,353	248,912	(10,441)	(30,060)	112%
SUBTOTAL - Classified Salaries		138,198	150,746	171,295	155,738	157,569	158,281	931,827	927,453	4,374	2,115,146	2,103,974	(11,172)	1,172,147	44%
Employee Benefits															
3101	STRS	10,071	13,233	13,498	14,082	14,374	14,526	79,784	79,048	736	94,038	94,038	-	14,254	85%
3202	PERS	4,036	4,165	4,165	4,165	4,165	4,165	24,861	24,861	-	49,981	49,981	-	25,120	50%
3301	OASDI/Med	9,531	9,991	10,079	8,782	8,397	8,388	55,168	55,946	(779)	141,870	141,870	-	86,702	39%
3401	HlthWelfare	1,539	37,102	(41)	24,070	4,337	49,993	116,999	112,669	4,330	292,748	302,748	10,000	185,749	39%
3501	UnemployIns	635	667	-	-	-	283	1,585	1,302	283	11,919	11,919	-	10,334	13%
3601	WorkersCmp	8,586	2,862	2,862	2,862	2,862	2,862	22,896	22,896	(0)	28,088	28,088	-	5,192	82%
3701	OtherRetirement	-	-	-	-	-	42,076	42,076	40,000	2,076	-	-	-	(42,076)	-
3901	OthBenes	4,292	5,388	5,561	5,320	5,186	4,812	30,559	31,200	(642)	154,317	154,317	-	123,758	20%
SUBTOTAL - Employee Benefits		38,690	73,406	36,124	59,281	39,320	127,107	373,928	367,923	6,005	772,961	782,961	10,000	409,033	48%
Books & Supplies															
4100	Text&CoreCurric	-	-	-	-	-	-	-	242	(242)	1,051	1,051	-	1,051	0%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	136	-	-	136	1,369	(1,233)	5,500	5,500	-	5,364	2%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	135	1,069	1,727	435	678	4,043	10,533	(6,490)	34,000	36,000	2,000	31,957	11%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	-	-	-	-	2,069	(2,069)	9,000	9,000	-	9,000	0%
4400	NonCapEquip-Gen	-	-	-	1,334	-	4,527	5,861	3,090	2,772	1,500	8,971	7,471	3,110	65%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	1,110	-	287	1,397	2,536	(1,139)	5,000	7,310	2,310	5,913	19%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	165	133	382	566	7,039	8,285	8,719	(435)	33,150	35,650	2,500	27,366	23%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,490	53,288	938	45,793	(91,442)	10,066	10,715	(649)	-	-	-	(10,066)	-
SUBTOTAL - Books and Supplies		-	1,790	54,489	5,628	46,793	(78,912)	29,788	39,272	(9,485)	89,201	103,482	14,281	73,695	29%

December 2018 Monthly Update As of August 31, 2018		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA MERF															
Services & Other Operating Expenses															
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	1,165	450	1,615	-	1,615	37,950	36,990	(960)	35,375	4%
5210	MilesParkTolls	2,178	4,267	2,341	3,208	4,020	4,748	20,761	18,409	2,351	116,000	115,000	(1,000)	94,239	18%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	20	802	-	140	818	1,781	822	958	92,150	114,650	22,500	112,870	2%
5300	DuesMemberships	75	150	1,017	75	75	25,189	26,580	26,392	189	10,900	59,823	48,923	33,243	44%
5450	Other Insurance	5,834	1,945	5,621	12,472	1,945	1,945	29,762	29,872	(110)	40,000	40,000	-	10,238	74%
5500	OpsHousekeeping	-	-	-	-	-	-	-	-	-	26,545	15,000	(11,545)	15,000	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	13,850	15,457	14,525	14,995	14,525	14,056	87,408	88,817	(1,409)	176,200	177,745	1,545	90,337	49%
5620	EquipmentLeases	286	286	286	286	286	286	1,714	1,714	-	13,000	13,000	-	11,286	13%
5630	Reps&MaintBldg	-	-	-	-	-	-	-	-	-	2,500	2,500	-	2,500	0%
5800	ProfessServices	6,750	27,225	37,201	39,220	27,932	16,500	154,829	162,396	(7,568)	548,750	539,500	(9,250)	384,671	29%
5810	Legal	-	4,707	15,747	7,807	4,508	5,022	37,791	43,875	(6,084)	335,000	335,000	-	297,209	11%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	-	-	-	58,669	58,669	60,000	(1,331)	50,000	60,000	10,000	1,331	98%
5825	DMSBusinessSvcs	-	103,404	-	69,130	34,468	34,468	241,470	232,534	8,936	500,000	500,000	-	258,530	48%
5835	Field Trips	-	-	-	20,437	-	-	20,437	20,437	-	-	25,000	25,000	4,563	82%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	3,500	2,036	-	7,382	12,918	9,609	3,309	58,000	57,827	(173)	44,909	22%
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	-	-	-	-	-	-	-	-	-	20,000	20,000	-	20,000	0%
5860	Service Fees	-	-	-	146	-	-	146	439	(293)	20,000	19,400	(600)	19,254	1%
5861	Prior Year Services	-	-	-	-	-	-	-	293	(293)	-	-	-	-	-
5863	Prof Developmnt	-	150	960	180	5,100	1,932	8,322	1,650	6,672	77,000	73,100	(3,900)	64,778	11%
5864	Prof Dev-Other	-	-	-	10,552	-	2,100	12,652	21,104	(8,452)	50,500	38,500	(12,000)	25,848	33%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5872	SpEd Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875	StaffRecruiting	-	1,223	173	3,288	245	575	5,504	11,260	(5,756)	15,000	15,087	87	9,583	36%
5884	Substitutes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	655	657	100	655	-	772	2,840	3,378	(538)	32,000	32,950	950	30,110	9%
5920	TelecomInternet	-	-	-	703	-	704	1,407	2,108	(702)	-	-	-	(1,407)	-
5930	PostageDelivery	-	649	(0)	-	-	1,329	1,979	649	1,329	13,000	11,413	(1,587)	9,434	17%
5940	Technology	-	7,796	5,400	21,164	15,234	5,524	55,117	55,523	(406)	216,765	224,694	7,929	169,577	25%
SUBTOTAL - Services & Operations		29,627	167,935	87,673	206,354	109,643	182,468	783,701	791,281	(7,581)	2,451,260	2,527,179	75,919	1,743,478	31%

December 2018 Monthly Update As of August 31, 2018		Year To Date									Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actual YTD	Budget YTD	Variance	Adopted (July 1) Budget	Current Forecast (First Interim Budget)	Adopted Budget vs. First Interim	First Interim Remaining	Actuals as % of First Interim
MSA MERF															
Capital Outlay & Depreciation															
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	10,403	-	-	10,403	10,552	(149)	-	11,000	11,000	597	95%
6900	Depreciation	-	-	-	172	-	-	172	258	(86)	515	515	-	343	33%
SUBTOTAL - Cap Outlay & Depreciation		-	-	-	10,575	-	-	10,575	10,810	(235)	515	11,515	11,000	940	92%
Other Outflows															
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		253,328	388,081	397,794	484,954	400,705	436,324	2,361,185	2,368,105	(6,921)	5,808,065	5,913,682	105,617	3,552,497	40%

Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	475,054	368,643	1,389,372	1,177,066	1,490,509	1,531,340	1,676,534	1,697,531	1,721,486	1,742,482	1,763,540	1,784,536	1,805,533	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	158,541	1,409,427	134,556	759,283	519,146	(121,112)	417,511	420,469	417,511	417,571	417,511	417,511	121,375	5,489,298
Total Revenue	158,541	1,409,427	134,556	759,283	519,146	(121,112)	417,511	420,469	417,511	417,571	417,511	417,511	121,375	5,489,298
Expenses														
Certificated Salaries	46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	47,379	47,379	47,379	47,379	47,379	(131,070)	384,571
Classified Salaries	138,198	150,746	171,295	155,738	157,569	158,281	155,738	155,738	155,738	155,738	155,738	155,738	242,091	2,108,348
Benefits	38,690	73,406	36,124	59,281	39,320	127,107	85,211	85,211	85,211	85,211	85,211	85,211	(96,227)	788,966
Books and Supplies	-	1,790	54,489	5,628	46,793	(78,912)	(78,817)	(78,817)	(78,817)	(78,817)	(78,817)	(78,817)	537,113	93,998
Services and Operations	29,627	167,935	87,673	206,354	109,643	182,468	187,003	187,003	187,003	187,003	187,003	187,003	613,881	2,519,598
Depreciation / Cap Outlay	-	-	-	10,575	-	-	118	118	118	118	118	118	-	11,280
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	253,328	388,081	397,794	484,954	400,705	436,324	396,631	396,631	396,631	396,631	396,631	396,631	1,165,788	5,906,761
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	171	118	118	118	118	118	118	118	118	-	1,111
Due To (From)	-	-	-	-	-	702,512	-	-	-	-	-	-	-	702,512
Expenses - Prior Year Accruals	(11,625)	(617)	-	-	-	-	-	-	-	-	-	-	-	(12,242)
Accounts Payable - Current Year	-	-	50,931	38,944	(77,727)	-	-	-	-	-	-	-	-	12,148
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(11,625)	(617)	50,931	39,115	(77,610)	702,630	118	118	118	118	118	118		703,529
Total Change in Cash	(106,411)	1,020,730	(212,307)	313,443	40,831	145,194	20,997	23,955	20,997	21,057	20,997	20,997		286,066
ENDING CASH	368,643	1,389,372	1,177,066	1,490,509	1,531,340	1,676,534	1,697,531	1,721,486	1,742,482	1,763,540	1,784,536	1,805,533		112 days





QUESTIONS & COMMENTS

