



## Magnolia Public Schools

### Regular Board Meeting

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#### **Date and Time**

Thursday April 9, 2026 at 6:00 PM PDT

#### **Location**

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles, CA 90012

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#### **Access to the Board Meeting**

Teleconferencing locations are provided at each Magnolia Science Academy school site:

- Magnolia Science Academy-1 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-2 (17125 Victory Blvd, Van Nuys, CA 91406)
- Magnolia Science Academy-3 (1254 E Helmick St, Carson, CA 90746)
- Magnolia Science Academy-4 (11330 W Graham Place, Los Angeles, CA 90064)
- Magnolia Science Academy-5 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-6 (745 S. Wilton Ave, Los Angeles, CA 90005)
- Magnolia Science Academy-7 (18355 Roscoe Boulevard, Northridge, CA 91325)
- Magnolia Science Academy-8 (6411 Orchard Ave, Bell, CA 90201)
- Magnolia Science Academy-Santa Ana (2840 W 1st Street, Santa Ana, CA 92703)
- Magnolia Science Academy-San Diego (6525 Estrella Ave, San Diego, CA 92120)
- Magnolia Science Academy-Orange County Anaheim (412 W. Carl Karcher Way, Anaheim, CA 92801)
- Magnolia Science Academy-Orange County Placentia Yorba Linda (1891 Kellogg Dr, Anaheim, CA 92807)

Any interested parties or community members from remote locations may attend the meeting at any Magnolia Science Academy school, or the addresses where Board Members are joining from.

**Dialing information for this meeting is included below:**

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**Dial in:** 1-669-444-9171

**Meeting ID:** 978 5606 4990 - **Passcode:** 021250

**Zoom:** <https://zoom.us/j/97856064990?pwd=MHhBZCtGT0xEMIZpNEZQZVJ3RDBPZz09>

### **Accessibility**

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured. Please contact Jennifer Lara at 213-628-3634 or email [jlara@magnoliapublicschools.org](mailto:jlara@magnoliapublicschools.org) with such requests.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection.

### **Public Comment Procedures**

Magnolia Public Schools greatly values public comment during Board meetings. For members of the public who would like to speak, please fill out the Public Speaker Form which can be accessed at [magnoliapublicschools.org](http://magnoliapublicschools.org), there will also be speaker cards to be filled out prior to the beginning of the meeting. By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to MPS staff or add the issue to a future board meeting date for discussion. Public speakers are limited to three (3) minutes and speakers with interpreters up to six (6) minutes.

Please note that the agenda presenting times for when that item will be discussed, or taken action on, is subject to change on the day of the Board meeting to accommodate public speaker times indicated above.

For any questions regarding this meeting please email [board@magnoliapublicschools.org](mailto:board@magnoliapublicschools.org) or call (213) 628-3634 ext. 21101.

### **Board Members:**

Mr. Mekan Muhammedov, Chair  
Ms. Sandra Covarrubias, Vice-Chair  
Dr. Umit Yapanel  
Dr. Salih Dikbas  
Ms. Diane Gonzalez  
Mr. Serdar Orazov

### **Student Board Member:**

Ms. Sofia Perez

**CEO & Superintendent:**

Mr. Alfredo Rubalcava

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
Opening Items			
<b>A.</b> Call the Meeting to Order			1 m
<b>B.</b> Pledge of Allegiance			1 m
<b>C.</b> Record Attendance and Guests			1 m
<b>D.</b> Approval of Agenda	Vote		1 m
<b>E.</b> Public Comments			20 m
<b>F.</b> Announcements - CEO & Superintendent, Board, Student Board Member			5 m
<b>G.</b> Approval of Minutes from MPS Regular Board Meeting - March 12, 2026	Approve Minutes		1 m
<b>II. Consent Items</b>			<b>6:30 PM</b>
<b>A.</b> Approval of Commission on Teaching Credential (“CTC”) Form CL-500 Declaration of Need (Emergency Permits)	Vote	Fiorella Del Carpio	3 m
<b>III. Information/Discussion Items</b>			<b>6:33 PM</b>
<b>A.</b> Enrollment Update	Discuss	Brenda Olivares	15 m
<b>B.</b> Average Daily Attendance (ADA) Update	Discuss	Gokhan Serce	15 m
<b>IV. Action Items</b>			<b>7:03 PM</b>

	Purpose	Presenter	Time	
<b>A.</b>	Approval of Restated 2024-25 Annual Audit Report for all Magnolia Science Academy Schools and the Home Office	Vote	Cafer Turan	15 m
<b>B.</b>	Approval to Rename Cesar Chavez Day to Farmworkers Day in All MPS Policies, Practices, and Venues	Vote	Fiorella Del Carpio	5 m
<b>V.</b>	<b>Closed Session</b>			<b>7:23 PM</b>
<b>A.</b>	Public Announcement of Closed Session	FYI		1 m
<b>B.</b>	Conference with Legal Counsel – Anticipated Litigation Initiation of litigation pursuant to §54956.9(c): 3 cases			90 m
<b>C.</b>	Public Employee Discipline/Dismissal Release (§ 54957)			60 m
<b>D.</b>	Report Out of Closed Session	FYI		1 m
<b>VI.</b>	<b>Action Items</b>			<b>9:55 PM</b>
<b>A.</b>	Approval of Change Orders for Magnolia Science Academy-5 (7111 Winnetka) Project	Vote	Patrick Ontiveros	7 m
<b>VII.</b>	<b>Closing Items</b>			<b>10:02 PM</b>
<b>A.</b>	Adjourn Meeting			1 m

## Coversheet

### Approval of Minutes from MPS Regular Board Meeting - March 12, 2026

**Section:** I. Opening Items  
**Item:** G. Approval of Minutes from MPS Regular Board Meeting - March 12, 2026  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Regular Board Meeting on March 12, 2026

APPROVED



## Magnolia Public Schools

### Minutes

#### Regular Board Meeting

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**Date and Time**

Thursday March 12, 2026 at 6:00 PM

**Location**

**Home Office:** 250 E. 1st Street, Suite 1500, Los Angeles, CA 90012

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**Board Members:**

Mr. Mekan Muhammedov, Chair  
Ms. Sandra Covarrubias, Vice-Chair  
Dr. Umit Yapanel  
Dr. Salih Dikbas  
Ms. Diane Gonzalez  
Mr. Serdar Orazov

**Student Board Member:**

Ms. Sofia Perez

**CEO & Superintendent:**

Mr. Alfredo Rubalcava

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**Directors Present**

D. Gonzalez, M. Muhammedov, S. Covarrubias, S. Orazov, U. Yapanel (remote)

**Directors Absent**

S. Dikbas

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## Guests Present

J. Lara

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## I. Opening Items

### A. Call the Meeting to Order

M. Muhammedov called a meeting of the board of directors of Magnolia Public Schools to order on Thursday Mar 12, 2026 at 6:12 PM.

### B. Pledge of Allegiance

Board, staff and guests conducted the pledge of allegiance.

### C. Record Attendance and Guests

Refer to the attendance information recorded above. S. Perez, Student Board Member, was present.

### D. Approval of Agenda

S. Orazov made a motion to amend the agenda and table items VD: Approval of the Provisions of the Memorandum of Understanding for Magnolia Science Academy-5 and VH: Approval of Board Members for Magnolia Properties Management, Inc.

D. Gonzalez seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

Items that were tabled:

**VD:** Approval of the Provisions of the Memorandum of Understanding for Magnolia Science Academy-5

**VH:** Approval of Board Members for Magnolia Properties Management, Inc.

Staff reported on the reasoning of the tabling of the items.

The board **VOTED** to approve the motion.

#### Roll Call

U. Yapanel	Aye
S. Covarrubias	Aye
S. Orazov	Aye
S. Dikbas	Absent
M. Muhammedov	Aye
D. Gonzalez	Aye

### E. Public Comments

The Board listened to multiple individuals for the public comment period. Majority of the public comments were in reference to the opposition of the co-location of Magnolia Science Academy-5. The Board thanked the individuals who made their comments.

There was a period of technical difficulties where a pause was held to address and correct those actions.

**F. Announcements - CEO & Superintendent, Board, Student Board Member**

G. Serce, Chief Academic Officer, reported that Magnolia Science Academy (MSA) - 4, 5, 6, and San Diego were recognized as California Distinguished Schools. Board recognized the achievements.

**G. Approval of Minutes from MPS Regular Board Meeting - February 12, 2026**

D. Gonzalez made a motion to approve the minutes from Regular Board Meeting on 02-12-26.

S. Orazov seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

The board **VOTED** to approve the motion.

**Roll Call**

- U. Yapanel        Aye
- S. Dikbas         Absent
- D. Gonzalez     Aye
- S. Orazov        Aye
- S. Covarrubias   Aye
- M. Muhammedov Aye

**II. Consent Items**

**A. Approval of 2026-27 School Calendars for All Magnolia Public Schools**

M. Muhammedov made a motion to approve the 2026-27 School Calendars for all Magnolia Public Schools.

S. Orazov seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

The board **VOTED** to approve the motion.

**Roll Call**

- D. Gonzalez     Aye
- M. Muhammedov Aye
- U. Yapanel       Aye
- S. Dikbas         Absent
- S. Covarrubias   Aye
- S. Orazov        Aye

### III. Closed Session

#### A. Public Announcement of Closed Session

M. Muhammedov, Board Chair, reported that the Board will be going into Closed Session to discuss conference with legal counsel on anticipated litigation and will report out.

#### B. Conference with Legal Counsel – Anticipated Litigation

Item was discussed in Closed Session.

#### C. Report Out of Closed Session

M. Muhammedov, reported in open session at 11:05pm that the Board took no action and directed staff to take necessary actions.

M. Muhammedov made a motion to table VI: Closed Session.

This includes Public Employee Discipline/Dismissal Release; Conference with Real Property Negotiations; and Conference with Real Property Negotiations.

S. Orazov seconded the motion.

J. Lara took roll call vote.

M. Muhammedov - Aye

S. Covarrubias - Aye

U. Yapanel - Aye

D. Gonzalez - Aye

S. Orazov - Aye

S. Perez, Student Board Member, left the meeting.

### IV. Information/Discussion Items

#### A. Enrollment Update

B. Olivares, Chief Impact Officer, reported on the current enrollment targets and application pipelines for all school sites. Additionally, she highlighted the schools that are not on track of their enrollment projections and the work being done to address and to rectify by collaborations between the Home Office and the school. As requested by the Board, she included prior target enrollment to analyze this year to last year. Board Members questions were addressed by staff.

#### B. Average Daily Attendance (ADA) Update

G. Serce, Chief Academic Officer, reported on the ADA updates and attendance performances across the school sites. He added that the organization has implemented weekly monitoring of the data and meeting with school leaders to review, reflect, and take

targeted actions to address attendance concerns. He presented the current ADA percentage for all sites and showcased the target goals for each schools. He added that staff worked together to strengthen attendance protocols under the Director of Student Services and school site leads. Additionally, he added that Magnolia is on track to reach its annual goal organization wide.

### C. Data Presentation: 2025-26 MPS Demographics

L. Woods, Director of School Office Data and Accountability, presented the certified CALPADS Fall 1 data. Specifically she went over data on historical enrollment by school site, English Learner rates, students with EL and disability rates, free/reduced meal rates, unduplicated pupil count and percentage, GATE student rates, foster youth rates, students with disabilities, students experiencing homelessness, immigrant student rates, and information on Census Day.

## V. Action Items

### A. Approval of FF&E Vendor Selection for the Magnolia Science Academy-5 (7111 Winnetka) Project

M. Sahin, Facilities Project Manager, reported that this is to secure a vendor to furnish the Magnolia Science Academy (MSA)-5 campus in order for the site to be fully operational and ready for the 2026-27 school year. He went over the request for proposal process and the selection. Board Members questions were addressed by staff.

M. Muhammedov made a motion to amend the existing motion and approve the award of a contract to A&M Church and School Furniture for the procurement, delivery, and installation of Furniture, Fixtures & Equipment (FF&E) for Magnolia Science Academy 5 in the base amount of \$338,675.70 for a total not-to-exceed amount of \$355,609.48, and authorize the MPS Team to finalize and execute all related documents.

S. Covarrubias seconded the motion.

This was wording was removed from the motion "authorize a 5% contingency in the amount of \$16,933.78"

The board **VOTED** to approve the motion.

#### Roll Call

U. Yapanel	Aye
S. Covarrubias	Aye
D. Gonzalez	Aye
S. Dikbas	Absent
S. Orazov	Aye
M. Muhammedov	Aye

### B. Approval of Material Revision Board Resolution for Magnolia Science Academy-5

A. Zarnich, Director of Charter Petitions and Reporting, presented the resolution and revised budget for the material revision request to the Los Angeles County Board of Education for Magnolia Science Academy (MSA)-5. He reported that MSA-5 plans to

relocate from its current co-location with MSA-1 to a private facility at 7111 Winnetka Ave. He added that there are no changes to grade levels, enrollment capacity or its educational program. The material revision updates the school's physical address and includes technical and legal updates.

S. Orazov made a motion to approve the resolution to authorize submission of a request for a material revision to the Magnolia Science Academy-5 charter petition.

M. Muhammedov seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

S. Orazov	Aye
M. Muhammedov	Aye
D. Gonzalez	Aye
S. Covarrubias	Aye
U. Yapanel	Aye
S. Dikbas	Absent

### **C. Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project**

P. Ontiveros, General Counsel & Director of Facilities, reported on the construction change orders and contract amendment to one of the vendors providing services for the project at Magnolia Science Academy (MSA)-5. Two of the change orders are related to the additional scope of work. There was also a deductive change order in which it was removed. He reported on the reason for the increase on the amendment which is related to additional inspections and in order to keep the project on schedule. Board Members questions were addressed by staff.

M. Muhammedov made a motion to approve the Proposed Construction Change Orders (PCCO) #001 and #002 (Del Amo Construction), PCCO #017 (Pro-Craft Construction), and a Budget Amendment to the Twining Consulting Special Inspection and Testing Agreement, for a total net increase amount of \$78,704.23.

D. Gonzalez seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

S. Dikbas	Absent
S. Orazov	Aye
M. Muhammedov	Aye
D. Gonzalez	Aye
S. Covarrubias	Aye
U. Yapanel	Aye

### **D. Approval of the Provisions of the Memorandum of Understanding for Magnolia Science Academy-5**

This items was tabled during the Approval of Agenda.

### **E.**

**Approval of Board Resolution for Creation of Position for Magnolia Science Academy-Orange County Anaheim (“MSA-OC Anaheim”) for the Improvement of Educational Programs for Students**

F. Del Carpio, Chief People Officer, reported on the need to create additional position for Magnolia Science Academy (MSA) -Orange County school site in order to maintain the state requirement of 10 to 1 TK student to adult ratio. She added that with the additions of the new TK students, the current staffing levels are no longer sufficient and substitutes are currently being used as a temporary solution. This would ensure appropriate supervision and support in the classrooms. Board Members questions were addressed by staff.

S. Orazov made a motion to approve the creation of additional positions for Magnolia Science Academy-Orange County Anaheim in order to maintain compliance with Transitional Kindergarten (TK) student-to-adult ratio requirements and to support the effective implementation of the school’s educational program.

M. Muhammedov seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

- U. Yapanel        Aye
- S. Covarrubias    Aye
- S. Dikbas         Absent
- D. Gonzalez      Aye
- M. Muhammedov   Aye
- S. Orazov         Aye

**F. Approval of Second Interim Reports for the 2025-26 Fiscal Year**

C. Turan, Interim Chief Financial Officer, reported on the 2025-26 second interim report as the most recent revised budget for the 2025-26 fiscal year. He presented the updated projections based on the year to date financial activity and the assumption for the remainder for the fiscal year. He updated the Board on the financial projections. He showcased the budgets for all school sites inclusive of the Home Office. Board Members questions were addressed by staff.

S. Orazov made a motion to approve the 2025–26 Second Interim Reports as the most recent revised budget for the 2025–26 fiscal year.

M. Muhammedov seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

- U. Yapanel        Aye
- D. Gonzalez      Aye
- S. Orazov         Aye
- S. Covarrubias    Aye
- M. Muhammedov   Aye
- S. Dikbas         Absent

**G.**

**Approval of Agreement with Eide Bailey for Annual Audit Services for the 2025-26 Fiscal Year**

C. Turan, Interim Chief Financial Officer, reported on the continued service from Eide Bailey for annual audit services. Board Members questions were addressed by staff. S. Orazov made a motion to approve the Statements of Work (SOWs) with Eide Bailly LLP for annual independent audit services for the fiscal year ending June 30, 2026, and preparation of Federal and State Exempt Organization Tax Returns (Form 990 and CA Form 199). M. Muhammedov seconded the motion. The board **VOTED** to approve the motion.

**Roll Call**

S. Orazov           Aye  
M. Muhammedov   Aye  
D. Gonzalez       Aye  
S. Covarrubias    Aye  
S. Dikbas           Absent  
U. Yapanel         Aye

**H. Approval of Board Members for Magnolia Properties Management, Inc.**

This item was tabled during the Approval of Agenda.

**I. Approval of Continuing Disclosure Policies and Procedures**

C. Turan, Interim Chief Financial Officer, reported on the Continuing Disclosure Policies and Procedures which is part of the bond requirements. Additionally, it serves to ensure MPS complies with disclosure obligations associated with outstanding municipal bond financings. Board Members questions were addressed by staff. S. Orazov made a motion to approve the Continuing Disclosure Policies and Procedures, attached as Exhibit A, for Magnolia Educational & Research Foundation and Magnolia Properties Management, Inc. D. Gonzalez seconded the motion. The board **VOTED** to approve the motion.

**Roll Call**

M. Muhammedov   Aye  
S. Dikbas           Absent  
S. Covarrubias    Aye  
D. Gonzalez       Aye  
S. Orazov          Aye  
U. Yapanel         Aye

**J. Approval of Charter School Facilities Incentive Grant Awards for Magnolia Science Academy-4 and Magnolia Science Academy-6**

M. Sahin, Facilities Project Manager, reported the grant awards for Magnolia Science Academy (MSA)-4 and MSA-6. He reported that the schools are receiving funding to cover their rent expenses for the next three (3) years. Board Members questions were addressed by staff.

S. Orazov made a motion to approve the resolutions attached as Exhibits A and B accepting the terms and conditions of the California School Finance Authority (CSFA) State Charter School Facilities Incentive Grant (ALN #84.282D) for Magnolia Science Academy-4 and Magnolia Science Academy-6, and authorize designated officers of Magnolia Public Schools to execute all required documents related to the award.

S. Covarrubias seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

- M. Muhammedov Aye
- S. Covarrubias Aye
- U. Yapanel Aye
- D. Gonzalez Aye
- S. Dikbas Absent
- S. Orazov Aye

**K. Approval of CLI Capital Assignment and Assumption of Acquisition Loan, Modifications of Terms and Extension of Maturity Date**

P. Ontiveros, General Counsel & Director of Facilities, reported on the item to authorize a modification of the loan made by the Lender to Magnolia Public Schools including modifying the term of the loan and certain payment obligations under the loan. This is for the property at 18120 Sherman Way in Reseda (Bank of America building). He added that the action is to extend the maturity date of the loan and modify certain terms including the payment obligations. Board Members questions were addressed by staff.

M. Muhammedov made a motion to approve the resolutions attached as Exhibit A modifying the existing loan with CLI Capital, a Texas real estate investment trust (the "Lender").

S. Orazov seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

- S. Dikbas Absent
- D. Gonzalez Aye
- M. Muhammedov Aye
- S. Orazov Aye
- U. Yapanel Aye
- S. Covarrubias Aye

**VI. Closed Session**

**A. Public Announcement of Closed Session**

This item was tabled by the Board.

**B. Public Employee Discipline/Dismissal Release (§ 54957)**

Tabled by the Board.

**C. Conference with Real Property Negotiations (§ 54956.8)**

Tabled by the Board.

**D. Conference with Real Property Negotiations (§ 54956.8)**

Tabled by the Board.

**E. Report Out of Closed Session**

Tabled by the Board.

**VII. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:26 AM.

Respectfully Submitted,  
M. Muhammedov

## Coversheet

### Approval of Commission on Teaching Credential (“CTC”) Form CL-500 Declaration of Need (Emergency Permits)

**Section:** II. Consent Items  
**Item:** A. Approval of Commission on Teaching Credential (“CTC”) Form CL-500 Declaration of Need (Emergency Permits)  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** II\_A\_CTC\_Form CL-500.pdf



<b>Agenda Item:</b>	II A: Consent Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Fiorella Del Carpio, Chief People Officer
<b>RE:</b>	Approval of Commission on Teaching Credential (“CTC”) Form CL-500 Declaration of Need (Emergency Permits)

**Action Proposed:**

Staff recommends and moves that the Board approve the Commission on Teaching Credential (“CTC”) Form CL-500 Declaration of Need for all MPS schools in the counties of Los Angeles, San Diego, and Orange for the 2026-27 school year.

**Background:**

Public schools within California must complete and submit to the CTC-Commission on Teacher Credentialing the CL-500 form Declaration of Need. The purpose of this form is for schools to anticipate how many emergency permits they will need to cover teacher assignments for each school year.

Passage of AB1505 and AB1219 have changed how charter schools credential and monitor teacher assignments. As a result of the passage of these bills, charter schools must now submit form CL-500 to the CTC on an annual basis. School districts have always had to submit this form. This item will require an annual board approval each school year.

Approval of the attached Declaration of Need will cover all counties in which Magnolia Public Schools operates campuses. One declaration of need form per county will be submitted to the CTC. The number of permits listed on each county form may differ based on the need and number of schools in each county.



**Exhibits:**

- Declaration of Need CL-500 Form (for all related counties)



State of California  
 Commission on Teacher Credentialing  
 Certification Division  
 651 Bannon Street, Suite 601  
 Sacramento, CA 95811

Email: [credentials@ctc.ca.gov](mailto:credentials@ctc.ca.gov)  
 Website: [www.ctc.ca.gov](http://www.ctc.ca.gov)

## DECLARATION OF NEED FOR FULLY QUALIFIED EDUCATORS

Original Declaration of Need for year: 2026-2027

Revised Declaration of Need for year: \_\_\_\_\_

### FOR SERVICE IN A SCHOOL DISTRICT OR DISTRICT/COUNTY AUTHORIZED CHARTER SCHOOL

Name of District or Charter: Magnolia Public Schools dba Magnolia Sc District CDS Code: 64733 / 10199

Name of County: Los Angeles County County CDS Code: 19

By submitting this annual declaration, the district is certifying the following:

- A diligent search, as defined below, to recruit a fully prepared teacher for the assignment(s) was made
- If a suitable fully prepared teacher is not available to the school district, the district will make a reasonable effort to recruit based on the priority stated below

The governing board/body of the school district or charter school specified above adopted a declaration at a regularly scheduled public meeting held on 4 / 9 / 26 certifying that there is an insufficient number of certificated persons who meet the district's specified employment criteria for the position(s) listed on the attached form. The attached form was part of the agenda, and the declaration did NOT appear as part of a consent calendar.

► **Enclose a copy of the board agenda item**

With my signature below, I verify that the item was acted upon favorably by the board. The declaration shall remain in force until June 30, 2027.

Submitted by (Superintendent, Board Secretary, or Designee):

Fiorella Del Carpio

*Fiorella Del Carpio*

Chief People Officer

*Name*

*Signature*

*Title*

714-362-9588

213-628-3634

Mar 24, 2026

*Fax Number*

*Telephone Number*

*Date*

250 E. 1ST STR. STE. 1500, LOS ANGELES CA 90012

*Mailing Address*

fdelcarpio@magnoliapublicschools.org

*EMail Address*

### FOR SERVICE IN A COUNTY OFFICE OF EDUCATION, STATE AGENCY OR NONPUBLIC SCHOOL AGENCY

Name of County \_\_\_\_\_ County CDS Code \_\_\_\_\_

Name of State Agency \_\_\_\_\_

Name of NPS/NPA \_\_\_\_\_ County of Location \_\_\_\_\_

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on \_\_\_/\_\_\_/\_\_\_, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, 2027.

► **Enclose a copy of the public announcement**  
Submitted by Superintendent, Director, or Designee:

Name	Signature	Title
Fax Number	Telephone Number	Date
Mailing Address		
EMail Address		

► *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

**AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS**

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	8 _____
Bilingual Authorization (applicant already holds teaching credential)	0 _____
List target language(s) for bilingual authorization: _____	
Resource Specialist	0 _____
Teacher Librarian Services	0 _____
Emergency Transitional Kindergarten {ETK}	0 _____

**LIMITED ASSIGNMENT PERMITS**

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	8
Single Subject	26
Special Education	8
TOTAL	42

#### Authorizations for Single Subject Limited Assignment Permits

SUBJECT	ESTIMATED NUMBER NEEDED	SUBJECT	ESTIMATED NUMBER NEEDED
Agriculture	0	Mathematics	4
Art	1	Music	0
Business	0	Physical Education	1
Dance	0	Science: Biological Sciences	1
English	4	Science: Chemistry	1
Foundational-Level Math	0	Science: Geoscience	1
Foundational-Level Science	4	Science: Physics	1
Health	0	Social Science	4
Home Economics	0	Theater	1
Industrial & Technology Education	2	World Languages (specify)	1 (Spanish)

**EFFORTS TO RECRUIT CERTIFIED PERSONNEL**

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to [www.cde.ca.gov](http://www.cde.ca.gov) for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

**EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL**

Has your agency established a District Intern program?  Yes  No

If no, explain. Participate in other intern programs.

Does your agency participate in a Commission-approved college or university internship program?  Yes  No

If yes, how many interns do you expect to have this year? 3

If yes, list each college or university with which you participate in an internship program.  
OC Department of Education, LACOE, Alliant International University, Concordia University  
CSUN, Loyola Marymount University, National University, USC,

If no, explain why you do not participate in an internship program.  
\_\_\_\_\_  
\_\_\_\_\_

- LIST OF LA COUNTY MAGNOLIA PUBLIC SCHOOLS DBA MAGNOLIA SCIENCE ACADEMY WITH CDS CODE
- MSA-1: 19 10199 6119945
  - MSA-2: 19 10199 0115212
  - MSA-3: 19 10199 0115030
  - MSA-4: 19 64733 0117622
  - MSA-5: 19 10199 0137679
  - MSA-6: 19 64733 0117648
  - MSA-7: 19 64733 0117655
  - MSA-8: 19 64733 0122747

# 26-27 CL500 (Los Angeles County)\_TO BE SIGNED

Final Audit Report

2026-03-25

Created:	2026-03-24
By:	Murat Akbas (makbas@magnoliapublicschools.org)
Status:	Signed
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## "26-27 CL500 (Los Angeles County)\_TO BE SIGNED" History

-  Document created by Murat Akbas (makbas@magnoliapublicschools.org)  
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-  Document emailed to Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org) for signature  
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2026-03-25 - 1:07:59 AM GMT- IP address: 66.249.80.103
-  Document e-signed by Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org)  
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-  Agreement completed.  
2026-03-25 - 1:09:14 AM GMT



State of California  
 Commission on Teacher Credentialing  
 Certification Division  
 651 Bannon Street, Suite 601  
 Sacramento, CA 95811

Email: [credentials@ctc.ca.gov](mailto:credentials@ctc.ca.gov)  
 Website: [www.ctc.ca.gov](http://www.ctc.ca.gov)

## DECLARATION OF NEED FOR FULLY QUALIFIED EDUCATORS

Original Declaration of Need for year: 2026-2027

Revised Declaration of Need for year: \_\_\_\_\_

### FOR SERVICE IN A SCHOOL DISTRICT OR DISTRICT/COUNTY AUTHORIZED CHARTER SCHOOL

Name of District or Charter: Magnolia Public Schools dba Magnolia Sc District CDS Code: 10306-0165217

Name of County: Orange County County CDS Code: 30

By submitting this annual declaration, the district is certifying the following:

- A diligent search, as defined below, to recruit a fully prepared teacher for the assignment(s) was made
- If a suitable fully prepared teacher is not available to the school district, the district will make a reasonable effort to recruit based on the priority stated below

The governing board/body of the school district or charter school specified above adopted a declaration at a regularly scheduled public meeting held on 4 / 9 / 26 certifying that there is an insufficient number of certificated persons who meet the district's specified employment criteria for the position(s) listed on the attached form. The attached form was part of the agenda, and the declaration did NOT appear as part of a consent calendar.

► **Enclose a copy of the board agenda item**

With my signature below, I verify that the item was acted upon favorably by the board. The declaration shall remain in force until June 30, 2027.

Submitted by (Superintendent, Board Secretary, or Designee):

Fiorella Del Carpio

*Fiorella Del Carpio*

Chief People Officer

*Name*

*Signature*

*Title*

714-362-9588

213-628-3634

Mar 24, 2026

*Fax Number*

*Telephone Number*

*Date*

250 E. 1ST STR. STE. 1500, LOS ANGELES CA 90012

*Mailing Address*

fdelcarpio@magnoliapublicschools.org

*EMail Address*

### FOR SERVICE IN A COUNTY OFFICE OF EDUCATION, STATE AGENCY OR NONPUBLIC SCHOOL AGENCY

Name of County \_\_\_\_\_ County CDS Code \_\_\_\_\_

Name of State Agency \_\_\_\_\_

Name of NPS/NPA \_\_\_\_\_ County of Location \_\_\_\_\_

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on \_\_\_/\_\_\_/\_\_\_, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, 2027.

► **Enclose a copy of the public announcement**  
Submitted by Superintendent, Director, or Designee:

Name	Signature	Title
Fax Number	Telephone Number	Date
Mailing Address		
EMail Address		

► *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

**AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS**

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	6 _____
Bilingual Authorization (applicant already holds teaching credential)	0 _____
List target language(s) for bilingual authorization: _____	
Resource Specialist	0 _____
Teacher Librarian Services	0 _____
Emergency Transitional Kindergarten {ETK}	1 _____

**LIMITED ASSIGNMENT PERMITS**

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	5
Single Subject	24
Special Education	3
TOTAL	32

#### Authorizations for Single Subject Limited Assignment Permits

SUBJECT	ESTIMATED NUMBER NEEDED	SUBJECT	ESTIMATED NUMBER NEEDED
Agriculture	0	Mathematics	2
Art	2	Music	1
Business	0	Physical Education	2
Dance	1	Science: Biological Sciences	0
English	2	Science: Chemistry	0
Foundational-Level Math	3	Science: Geoscience	0
Foundational-Level Science	3	Science: Physics	0
Health	0	Social Science	3
Home Economics	0	Theater	1
Industrial & Technology Education	2	World Languages (specify)	2 (Spanish)

**EFFORTS TO RECRUIT CERTIFIED PERSONNEL**

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to [www.cde.ca.gov](http://www.cde.ca.gov) for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

**EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL**

Has your agency established a District Intern program?  Yes  No

If no, explain. Participate in other intern programs.

Does your agency participate in a Commission-approved college or university internship program?  Yes  No

If yes, how many interns do you expect to have this year? 6

If yes, list each college or university with which you participate in an internship program.  
OC Department of Education, LACOE, Alliant International University, Concordia University  
CSUN, Loyola Marymount University, National University, USC,

If no, explain why you do not participate in an internship program.  
\_\_\_\_\_  
\_\_\_\_\_






# 26-27 CL500 (Orange County)\_TO BE SIGNED

Final Audit Report

2026-03-25

Created:	2026-03-24
By:	Murat Akbas (makbas@magnoliapublicschools.org)
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## "26-27 CL500 (Orange County)\_TO BE SIGNED" History

-  Document created by Murat Akbas (makbas@magnoliapublicschools.org)  
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-  Document e-signed by Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org)  
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-  Agreement completed.  
2026-03-25 - 1:08:08 AM GMT



State of California  
 Commission on Teacher Credentialing  
 Certification Division  
 651 Bannon Street, Suite 601  
 Sacramento, CA 95811

Email: [credentials@ctc.ca.gov](mailto:credentials@ctc.ca.gov)  
 Website: [www.ctc.ca.gov](http://www.ctc.ca.gov)

## DECLARATION OF NEED FOR FULLY QUALIFIED EDUCATORS

Original Declaration of Need for year: 2026-2027

Revised Declaration of Need for year: \_\_\_\_\_

### FOR SERVICE IN A SCHOOL DISTRICT OR DISTRICT/COUNTY AUTHORIZED CHARTER SCHOOL

Name of District or Charter: Magnolia Public Schools dba Magnolia Sc District CDS Code: 68338-0109157

Name of County: San Diego County County CDS Code: 37

By submitting this annual declaration, the district is certifying the following:

- A diligent search, as defined below, to recruit a fully prepared teacher for the assignment(s) was made
- If a suitable fully prepared teacher is not available to the school district, the district will make a reasonable effort to recruit based on the priority stated below

The governing board/body of the school district or charter school specified above adopted a declaration at a regularly scheduled public meeting held on 4 / 9 / 26 certifying that there is an insufficient number of certificated persons who meet the district's specified employment criteria for the position(s) listed on the attached form. The attached form was part of the agenda, and the declaration did NOT appear as part of a consent calendar.

► **Enclose a copy of the board agenda item**

With my signature below, I verify that the item was acted upon favorably by the board. The declaration shall remain in force until June 30, 2027.

Submitted by (Superintendent, Board Secretary, or Designee):

Fiorella Del Carpio

*Fiorella Del Carpio*

Chief People Officer

*Name*

*Signature*

*Title*

714-362-9588

213-628-3634

Mar 24, 2026

*Fax Number*

*Telephone Number*

*Date*

250 E. 1ST STR. STE. 1500, LOS ANGELES CA 90012

*Mailing Address*

fdelcarpio@magnoliapublicschools.org

*EMail Address*

### FOR SERVICE IN A COUNTY OFFICE OF EDUCATION, STATE AGENCY OR NONPUBLIC SCHOOL AGENCY

Name of County \_\_\_\_\_ County CDS Code \_\_\_\_\_

Name of State Agency \_\_\_\_\_

Name of NPS/NPA \_\_\_\_\_ County of Location \_\_\_\_\_

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on \_\_\_/\_\_\_/\_\_\_, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, 2027.

► **Enclose a copy of the public announcement**  
Submitted by Superintendent, Director, or Designee:

Name	Signature	Title
Fax Number	Telephone Number	Date
Mailing Address		
EMail Address		

► *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

**AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS**

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	5 _____
Bilingual Authorization (applicant already holds teaching credential)	0 _____
List target language(s) for bilingual authorization: _____	
Resource Specialist	0 _____
Teacher Librarian Services	0 _____
Emergency Transitional Kindergarten {ETK}	0 _____

**LIMITED ASSIGNMENT PERMITS**

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	2
Single Subject	7
Special Education	2
TOTAL	11

#### Authorizations for Single Subject Limited Assignment Permits

SUBJECT	ESTIMATED NUMBER NEEDED	SUBJECT	ESTIMATED NUMBER NEEDED
Agriculture	0	Mathematics	1
Art	0	Music	0
Business	0	Physical Education	1
Dance	0	Science: Biological Sciences	0
English	1	Science: Chemistry	0
Foundational-Level Math	1	Science: Geoscience	0
Foundational-Level Science	1	Science: Physics	0
Health	0	Social Science	1
Home Economics	0	Theater	0
Industrial & Technology Education	1	World Languages (specify)	0

**EFFORTS TO RECRUIT CERTIFIED PERSONNEL**

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to [www.cde.ca.gov](http://www.cde.ca.gov) for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

**EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL**

Has your agency established a District Intern program?  Yes  No

If no, explain. Participate in other intern programs.

Does your agency participate in a Commission-approved college or university internship program?  Yes  No

If yes, how many interns do you expect to have this year? 3

If yes, list each college or university with which you participate in an internship program.  
OC Department of Education, LACOE, Alliant International University, Concordia University  
CSUN, Loyola Marymount University, National University, USC,

If no, explain why you do not participate in an internship program.  
\_\_\_\_\_  
\_\_\_\_\_




# 26-27 CL500 (San Diego County)\_TO BE SIGNED

Final Audit Report

2026-03-25

Created:	2026-03-24
By:	Murat Akbas (makbas@magnoliapublicschools.org)
Status:	Signed
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## "26-27 CL500 (San Diego County)\_TO BE SIGNED" History

-  Document created by Murat Akbas (makbas@magnoliapublicschools.org)  
 2026-03-24 - 11:49:45 PM GMT- IP address: 104.34.55.217
-  Document emailed to Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org) for signature  
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-  Document e-signed by Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org)  
 Signature Date: 2026-03-25 - 1:06:59 AM GMT - Time Source: server- IP address: 174.255.219.223
-  Agreement completed.  
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State of California  
 Commission on Teacher Credentialing  
 Certification Division  
 651 Bannon Street, Suite 601  
 Sacramento, CA 95811

Email: [credentials@ctc.ca.gov](mailto:credentials@ctc.ca.gov)  
 Website: [www.ctc.ca.gov](http://www.ctc.ca.gov)

## DECLARATION OF NEED FOR FULLY QUALIFIED EDUCATORS

Original Declaration of Need for year: 2026-2027

Revised Declaration of Need for year: \_\_\_\_\_

### FOR SERVICE IN A SCHOOL DISTRICT OR DISTRICT/COUNTY AUTHORIZED CHARTER SCHOOL

Name of District or Charter: Magnolia Public Schools dba Magnolia Sc District CDS Code: 76893-0130765

Name of County: Orange County County CDS Code: 30

By submitting this annual declaration, the district is certifying the following:

- A diligent search, as defined below, to recruit a fully prepared teacher for the assignment(s) was made
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► **Enclose a copy of the board agenda item**

With my signature below, I verify that the item was acted upon favorably by the board. The declaration shall remain in force until June 30, 2027.

Submitted by (Superintendent, Board Secretary, or Designee):

Fiorella Del Carpio

*Fiorella Del Carpio*

Chief People Officer

*Name*

*Signature*

*Title*

714-362-9588

213-628-3634

Mar 24, 2026

*Fax Number*

*Telephone Number*

*Date*

250 E. 1ST STR. STE. 1500, LOS ANGELES CA 90012

*Mailing Address*

fdelcarpio@magnoliapublicschools.org

*EMail Address*

### FOR SERVICE IN A COUNTY OFFICE OF EDUCATION, STATE AGENCY OR NONPUBLIC SCHOOL AGENCY

Name of County \_\_\_\_\_ County CDS Code \_\_\_\_\_

Name of State Agency \_\_\_\_\_

Name of NPS/NPA \_\_\_\_\_ County of Location \_\_\_\_\_

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on \_\_\_/\_\_\_/\_\_\_, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

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Submitted by Superintendent, Director, or Designee:

Name	Signature	Title
Fax Number	Telephone Number	Date
Mailing Address		
EMail Address		

► *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

**AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS**

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	4 _____
Bilingual Authorization (applicant already holds teaching credential)	0 _____
List target language(s) for bilingual authorization: _____	
Resource Specialist	0 _____
Teacher Librarian Services	0 _____
Emergency Transitional Kindergarten {ETK}	0 _____

**LIMITED ASSIGNMENT PERMITS**

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	2
Single Subject	14
Special Education	1
TOTAL	17

#### Authorizations for Single Subject Limited Assignment Permits

SUBJECT	ESTIMATED NUMBER NEEDED	SUBJECT	ESTIMATED NUMBER NEEDED
Agriculture	0	Mathematics	2
Art	1	Music	0
Business	0	Physical Education	1
Dance	0	Science: Biological Sciences	1
English	1	Science: Chemistry	1
Foundational-Level Math	1	Science: Geoscience	1
Foundational-Level Science	1	Science: Physics	1
Health	0	Social Science	2
Home Economics	0	Theater	0
Industrial & Technology Education	0	World Languages {specify}	1 (Spanish)

**EFFORTS TO RECRUIT CERTIFIED PERSONNEL**

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to [www.cde.ca.gov](http://www.cde.ca.gov) for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved internship program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

**EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL**

Has your agency established a District Intern program?  Yes  No

If no, explain. Participate in other intern programs.

Does your agency participate in a Commission-approved college or university internship program?  Yes  No

If yes, how many interns do you expect to have this year? 2

If yes, list each college or university with which you participate in an internship program.  
OC Department of Education, LACOE, Alliant International University, Concordia University  
CSUN, Loyola Marymount University, National University, USC,

If no, explain why you do not participate in an internship program.  
\_\_\_\_\_  
\_\_\_\_\_






# 26-27 CL500 (Santa Ana)\_TO BE SIGNED

Final Audit Report

2026-03-25

Created:	2026-03-24
By:	Murat Akbas (makbas@magnoliapublicschools.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAA795jIFMkls48Uc9gu2lcnk4EcF7-EUCy

## "26-27 CL500 (Santa Ana)\_TO BE SIGNED" History

-  Document created by Murat Akbas (makbas@magnoliapublicschools.org)  
2026-03-24 - 11:48:53 PM GMT- IP address: 104.34.55.217
-  Document emailed to Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org) for signature  
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-  Email viewed by Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org)  
2026-03-25 - 1:05:47 AM GMT- IP address: 66.249.80.100
-  Document e-signed by Fiorella Del Carpio (fdelcarpio@magnoliapublicschools.org)  
Signature Date: 2026-03-25 - 1:07:53 AM GMT - Time Source: server- IP address: 174.255.219.223
-  Agreement completed.  
2026-03-25 - 1:07:53 AM GMT

# Coversheet

## Enrollment Update

**Section:** III. Information/Discussion Items  
**Item:** A. Enrollment Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** III\_A\_Enrollment Update\_April.pdf



<b>Agenda Item:</b>	III A: Information/Discussion Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Dr. Brenda Olivares, Chief Impact Officer
<b>RE:</b>	April 2026 Enrollment Update

**Action Proposed:**

N/A

**Purpose:**

The purpose of this report is to update the MPS Board and community on the ongoing enrollment process toward meeting the 2026-27 Target Enrollment Goals across the Network.

**Background:**

We continue to see improvement collectively across systems across the network, and we are cautiously optimistic about the data indicating that improvement in the Student Recruitment and Enrollment (SRE) Infrastructure is promising. We are also aware that we are entering the final stretch of the enrollment cycle. April marks month nine of the 12-month cycle and another milestone post-Spring Break student persistence check-in.

The focus is on the re-enrollment campaign, capturing updated family commitments for returning in the upcoming school year. As previously mentioned, student persistence is the critical driver that makes us part of the enrollment collective goal. This month, we are focused on circling back to families who are still on the fence about committing to the upcoming school year, and to see if any family either did not respond to the fall intent-to-return request or marked that they would not be returning.

Following the SRE Retreat held in March with all school leaders and home office department leads, we identified critical metrics to support the ongoing efforts to decrease the number of students leaving Magnolia (attrition). We will focus on training all staff, explaining student persistence and why it matters in their classrooms and our community. We will also focus on the



strengths of the academic programs across our network and highlight through media stories and community outreach events why Magnolia is the top choice for families.

**Magnolia’s 2026-27 Enrollment Targets are the following**

Enrollment Target (Budget Driver)	First Day of School (FDOS) Target	Registration Target	Anticipated Returners	New Students Needed	Application Target (3/2:1)
3953	4431	5092	2764	2328	4438

**Analysis:**

At this phase in the enrollment cycle, every conversion from applicant to completed registration counts toward each school's registration target. It is not enough to meet the target application number; we must support all efforts to convert applications to completed registrations, which will eventually inform the registration-verified status for each student who shows up on the first day of school. Currently, we are monitoring enrollment numbers for each school and the anticipated returning students from those counts based on intent-to-return responses, as well as the formula used to calculate previous student persistence rates. We add the anticipated Registrations Verified (RV) counts and completed registrations (RCs) for the upcoming 2026-27 school year, and that informs the progress toward the goal for each school site and the network as displayed below.

The image below illustrates the current phase of the enrollment cycle by school site (MSA Santa Ana), understanding the persistence rate (intent to return) and completed registrations (conversion rate) that contribute to the percentage towards meeting the registration goal.

MSA Santa Ana is currently trending at 80% towards its registration goal, with enrollment at 591 and 95 registrations completed for the upcoming 26-27 school year.



A B C D E F G H I J K L M N O P Q

MSA Santa Ana

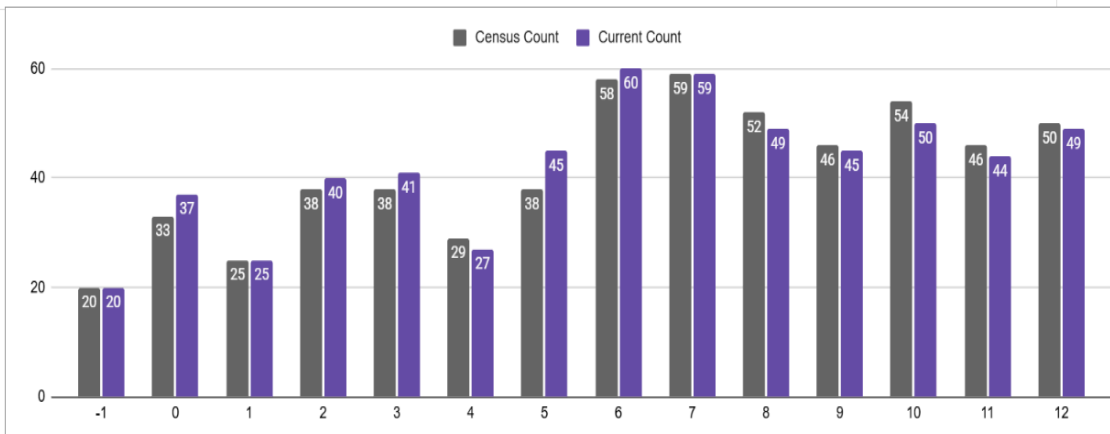
School Totals

Current Enrollment			
FDOS	Census	Current	Difference
591	586	591	5

Progress to 26-27	New Students	Persistence	Total	Registration Goal	% to Registration Goal	Weekly Application Goal	Monthly Application Goal	# New Students Needed
# Current Apps	Est. RVs	Est. ITR	Est. RVs + ITR					
202	108	527	635	792	80%	34	106	390

Current Enrollment

Grade	FDOS Count	Census Count	Current Count	Difference
-1	17	20	20	0
0	33	33	37	4
1	23	25	25	0
2	41	38	40	2
3	39	38	41	3
4	29	29	27	-2
5	38	38	45	7
6	58	58	60	2
7	64	59	59	0
8	52	52	49	-3
9	44	46	45	-1
10	55	54	50	-4
11	47	46	44	-2
12	51	50	49	-1





### State of Enrollment (SOE)

Looking at the second-to-last column on the chart below, as a network, we are just about halfway to meeting our monthly application target. We still have work to do; it is a work in progress, and all efforts are focused on continuous improvement. Digital marketing spend has increased across all school sites that are not meeting monthly targets. MSA 5, San Diego, Santa Ana, and MSA 7 are all on track towards meeting targets. MSA 1 has now surpassed last year's application progress, and current efforts are focused on improving conversion rates and outreach to increase the number of applications in the pipeline.

School Site	Applications on SchoolMint 2026-27	Applications This Time, Previous Year 2025-26 <a href="#">Source</a>	Registrations Complete on Schoolmint 2026-27	Conversion Rate App to RC 2026-27	Registrations Completed (RC) this time last year <a href="#">Source</a>	RC Conversion Rate, previous enrollment cycle 2025-26			
	4/1/2026	4/4/2025	4/1/2026	4/1/2026	4/4/2025	4/4/2025	Application Count Gap to Goal	Monthly App Target Goal Met	Annual Goal Met Year to Date
MSA 1	150	128	66	44.00%	72	56.25%	566	31.25%	20.95%
MSA 2	100	91	60	60.00%	48	52.75%	430	27.78%	18.87%
MSA 3	71	113	34	47.89%	26	23.01%	298	28.63%	19.24%
MSA 4	59	52	19	32.20%	12	23.08%	175	36.88%	25.21%
MSA 5	236	45	107	45.34%	24	53.33%	37	128.26%	86.45%
MSA 6	44	58	27	61.36%	43	74.14%	154	32.35%	22.22%
MSA 7	103	80	65	63.11%	47	58.75%	209	49.52%	33.01%
MSA Bell	92	105	57	61.96%	94	89.52%	306	33.82%	23.12%
MSA San Diego	363	230	214	58.95%	173	75.22%	124	110.67%	74.54%
MSA Santa Ana	202	91	95	47.03%	52	57.14%	301	60.12%	40.16%
MSA-OC-Anaheim	43		21	48.84%			193	26.88%	18.22%
MSA-OC-PYL	9	N/A	4	44.44%	N/A	N/A	173	7.03%	4.95%
<b>Totals</b>	<b>1472</b>	<b>993</b>	<b>769</b>	<b>52.24%</b>	<b>591</b>	<b>59.52%</b>	<b>3551</b>	<b>49.07%</b>	<b>33.17%</b>



**Impact:**

For the 2026-27 recruitment cycle, we are seeing trends that could help increase enrollment targets at some school sites. We are currently evaluating the greenlight criteria and commitment metrics by school site to make such changes. We will present any adjustments to the board in the upcoming month.

**Budget Implications:**

N/A

# Coversheet

## Average Daily Attendance (ADA) Update

**Section:** III. Information/Discussion Items  
**Item:** B. Average Daily Attendance (ADA) Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** III\_B\_ADA Update\_April.pdf



<b>Agenda Item:</b>	III B: Information/Discussion Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Gokhan Serce, Chief Academic Officer Meagan Wittek, Director of Student Services
<b>RE:</b>	MPS Monthly Average Daily Attendance (ADA) Update

**Action Proposed:**

Non-Applicable. This item is for information only.

**Purpose:**

The purpose of this report is to provide the Board of Directors with the monthly update on organizational Average Daily Attendance (ADA), including progress toward targets, recent trends, and site level actions. This update builds on the baseline established in March and supports ongoing monitoring, trend analysis, and strategic decision making.

**Background:**

Magnolia Public Schools continues to implement consistent weekly ADA monitoring across all school sites. School leaders review attendance data weekly, submit reflections, and implement targeted interventions aligned to the MPS Attendance Improvement & Incentive Plan.

This monthly update synthesizes those efforts into an organizational view, highlighting cumulative ADA, progress toward targets, and recent weekly trends.



### Analysis:

The table (updated April 5, 2026) reflects current ADA performance across Magnolia Public Schools and shows that our organization continues to remain close to its target, though overall progress has slowed.

School Name	2024-25 P-1	2024-25 P-2	2024-25 Annual ADA	Target ADA	Distance from Target ADA	Cumulative ADA as of Mar 21	Cumulative ADA as of Apr 5	Month to Month Comparison	24-25 P-2 to April 5
MSA-1	93.06%	92.39%	92.07%	94.06%	▼ -0.76%	93.30%	93.30%	0.00%	0.91%
MSA-2	93.94%	93.26%	93.33%	94.26%	▼ -0.22%	94.51%	94.04%	▼ -0.47%	0.78%
MSA-3	93.12%	91.83%	91.93%	93.48%	▼ -0.74%	92.85%	92.74%	▼ -0.11%	0.91%
MSA-4	93.04%	91.41%	91.19%	93%	▼ -1.45%	91.58%	91.55%	▼ -0.03%	0.14%
MSA-5	92.39%	92.01%	92.09%	93.01%	▲ 0.44%	93.46%	93.45%	▼ -0.01%	1.44%
MSA-6	95.81%	94.67%	94.61%	96%	▼ -1.27%	94.79%	94.73%	▼ -0.06%	0.06%
MSA-7	93.94%	93.05%	92.70%	95%	▼ -1.60%	93.44%	93.40%	▼ -0.04%	0.35%
MSA-8	93.85%	92.48%	91.99%	94%	▼ -0.17%	93.81%	93.83%	▲ 0.02%	1.35%
MSA-SA	95.30%	94.74%	94.61%	95%	▼ -0.40%	94.58%	94.60%	▲ 0.02%	-0.14%
MSA-SD	95.30%	94.58%	94.46%	95.50%	▼ -0.06%	95.53%	95.44%	▼ -0.09%	0.86%
MSA-OC	-	-	-	94.15%	▼ -0.49%	93.74%	93.66%	▼ -0.08%	NA
MPS	93.95%	93.12%	93.09%	94.15%	▼ -0.26%	93.97%	93.89%	▼ -0.08%	0.77%

As of April 5, MPS ADA stands at 93.89%, compared to 93.97% on March 21, representing a slight decline of -0.08%. The organization remains below the target ADA of 94.15%, with a gap of -0.26%, indicating stable but plateaued performance.

When viewed from a broader lens, there has been meaningful improvement compared to last year's P-2 period, with the organization increasing ADA by +0.77% overall today. We will have our official P-2 data in the next two weeks and will present it in May. Most schools have demonstrated growth over this longer timeframe, suggesting that while recent momentum has slowed, earlier strategies have had a positive cumulative impact.

At the site level, MSA-5 continues to stand out as the only school exceeding its target, with an ADA of 93.45% (+0.44%), and has also demonstrated the largest growth compared to last year's P-2 (+1.44%). Similarly, MSA-8 (+1.35%), MSA-1 (+0.91%), MSA-3 (+0.91%), MSA-SD



(+0.86%), and MSA-2 (+0.78%) have all shown notable gains compared to last year's P-2, reinforcing that sustained efforts earlier in the year led to measurable improvement.

Several schools remain within close proximity to their targets, including MSA-SD (-0.06%), MSA-8 (-0.17%), MSA-2 (-0.22%), MSA-SA (-0.40%), and MSA-OC (-0.49%). These schools are positioned to meet their targets with focused short-term actions. However, it is notable that MSA-SA is the only site showing a slight decline compared to last year's P-2 (-0.14%), indicating a need for renewed focus.

A group of schools continues to show more significant gaps from target, requiring intensified intervention. MSA-1 (-0.76%) and MSA-3 (-0.74%) remain moderately below target, while MSA-6 (-1.27%), MSA-4 (-1.45%), and MSA-7 (-1.60%) represent the largest gaps in the system. While some of these schools have shown incremental growth compared to last year's P-2 (e.g., MSA-7 at +0.35%), their progress has not been sufficient to close the gap.

Overall, the data presents a two part story:

- Positive cumulative growth compared to last year's P-2 P-2, indicating that systemwide strategies have had impact over time
- Recent stagnation in month-to-month progress, suggesting the need to re-energize efforts following Spring Break

Persistent gaps at priority sites (MSA-4, MSA-6, and MSA-7) remain a key area of concern, while MSA-5 continues to serve as a model, demonstrating practices that may be leveraged across the network to accelerate improvement.

### **Impact:**

The continued focus on Average Daily Attendance across Magnolia Public Schools is strengthening the organization's ability to respond to attendance trends in a timely and strategic manner. Through consistent weekly monitoring, site-level reflections, and targeted interventions, schools are increasingly leveraging data to inform decisions and adjust practices in real time. This has contributed to greater alignment and consistency in attendance practices across campuses, as well as earlier identification of students at risk of chronic absenteeism.

Improving ADA remains critical to advancing student outcomes. Higher attendance supports instructional continuity, increases student engagement, and reduces the likelihood of chronic absenteeism, all of which are directly connected to academic success. As our systems continue to



refine its approach, sustained improvements in attendance will play a key role in ensuring that all students have consistent access to learning opportunities.

**Budget Implications:**

There are no immediate budget implications associated with this informational update. However, Average Daily Attendance remains a critical driver of Magnolia Public Schools' Local Control Funding Formula (LCFF) revenue. Sustained improvements in ADA will positively impact funding by increasing average daily attendance rates across the system.

Conversely, if ADA remains below target or declines over time, there may be future fiscal implications due to reduced attendance based funding. As such, continued focus on attendance improvement is not only an instructional priority but also an important component of the organization's long term financial stability.

## Coversheet

### Approval of Restated 2024-25 Annual Audit Report for all Magnolia Science Academy Schools and the Home Office

**Section:** IV. Action Items  
**Item:** A. Approval of Restated 2024-25 Annual Audit Report for all Magnolia Science Academy Schools and the Home Office  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** IV\_A\_Restated 2024-25 MPS Audit Report.pdf



<b>Agenda Item:</b>	IV A: Action Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “ <b>Board</b> ”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Cafer Turan, Interim Chief Financial Officer
<b>RE:</b>	Approval of Restated 2024-25 Annual Audit Report for all Magnolia Science Academy Schools and the Home Office

### **Action Proposed**

Staff recommends and moves that the Board approve the FY 2024–25 Restated Audit Report.

### **Purpose:**

The purpose of this item is to present the reissued and restated audited financial statements for fiscal year 2024–25. The restatement reflects updates to ensure the financial statements accurately present the organization’s financial position and comply fully with generally accepted accounting principles (GAAP).

### **Background:**

Subsequent to the original issuance of the FY 2024–25 audited financial statements, additional information was identified that required revisions to the classification and presentation of certain balances. As a result, the financial statements were reissued and restated.

Importantly, this restatement was not the result of fraud or material errors impacting cash, fund balance, or the overall financial position of the organization. Instead, the updates reflect technical accounting adjustments made to improve the accuracy and transparency of financial reporting.

### **Analysis:**

The restatement primarily relates to enhancements in the presentation of certain balance sheet and activity accounts, based on newly identified information and refined interpretation of applicable accounting guidance.

These updates were made to:



- Improve clarity and consistency in financial reporting
- Ensure comparability across reporting periods
- Achieve full compliance with GAAP

In aggregate, the restatement resulted in a net change of **\$1,829,860 to net assets** for FY 2024–25. This change is primarily associated with additional adjustments identified at MSA-5 and the LLC entities following further review.

- Overstatement of property and equipment
- Overstatement of notes payable and Proposition construction loan balances
- Understatement of intra-entity receivables and inter-entity payables

Following these adjustments, the financial statements now more accurately reflect the organization’s financial activity and position.

Management worked collaboratively with the external auditors to identify and resolve these matters promptly upon discovery, ensuring that the final audit report reflects the corrected and most accurate financial information.

**Exhibits:**

- FY 2024–25 Restated Audit Report

Consolidated Financial Statements  
June 30, 2025 and 2024

## Magnolia Educational & Research Foundation

(Operating Magnolia Science Academy #0438,  
Magnolia Science Academy 2 #0906,  
Magnolia Science Academy 3 #0917,  
Magnolia Science Academy 4 #0986,  
Magnolia Science Academy 5 #0987,  
Magnolia Science Academy 6 #0988,  
Magnolia Science Academy 7 #0989,  
Magnolia Science Academy Bell #1236,  
Magnolia Science Academy Santa Ana #1686, and  
Magnolia Science Academy San Diego #0698)



## Magnolia Educational &amp; Research Foundation

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## Independent Auditor's Report

Governing Board  
Magnolia Educational & Research Foundation  
Los Angeles, California

### Report on the Audit of the Consolidated Financial Statements

#### ***Opinion***

We have audited the consolidated financial statements of Magnolia Educational & Research Foundation (the Organization) (a California Nonprofit Public Benefit Corporation), which comprise the consolidated statement of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of Magnolia Educational & Research Foundation as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Restatement and Reissuance***

As discussed in Note 13, subsequent to the issuance of the Organization's June 30, 2025 and 2024 financial statements and our report thereon dated January 15, 2026, we became aware that those financial statements were misstated due to errors in amounts reported for property and equipment, proposition construction loan, and improper inclusion of a note payable in the originally issued statements. In our original report we expressed an unmodified opinion on the 2025 and 2024 financial statements, and our opinion on the revised statements, as expressed herein, remains unmodified.

***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

***Auditor's Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information such as the consolidated Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplementary information on pages 32-57 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated Schedule of Expenditures of Federal Awards and other supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the consolidated financial statements. The other information comprises the Local Education Agency Organization Structure but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Report on Comparative Information***

We have previously audited 2024 consolidated financial statements of the Organization, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 13, 2024. In our opinion, the comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Ontario, California

January 15, 2026, except for Notes 4, 5, 9, and 13 for which the date is [REISSUANCE DATE]

**Magnolia Educational & Research Foundation**  
 Consolidated Statement of Financial Position (Restated)  
 June 30, 2025 and 2024

	2025 as Restated	2024 as Restated
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 42,476,923	\$ 46,060,275
Restricted cash	2,000,000	-
Receivables	10,555,437	11,173,689
Prepaid expenses	566,747	581,649
<b>Total current assets</b>	<b>55,599,107</b>	<b>57,815,613</b>
<b>Non-current assets</b>		
Investments	11,613,448	-
Security deposit	10,000	10,000
Other assets	2,173,631	100,000
Restricted cash	1,817,082	2,320,183
Property and equipment	98,464,553	81,760,560
Operating lease right-of-use asset	632,435	405,650
Finance lease right-of-use asset	743,479	1,769,803
<b>Total non-current assets</b>	<b>115,454,628</b>	<b>86,366,196</b>
<b>Total assets</b>	<b>\$ 171,053,735</b>	<b>\$ 144,181,809</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 8,560,678	\$ 10,508,635
Accrued compensated absences	495,020	485,766
Interest payable	415,298	-
Refundable advance	8,198,941	7,950,047
Current portion of notes payable	8,151,363	2,524
Current portion of bonds payable	-	800,000
Current portion of operating lease liability	175,064	407,642
Current portion of finance lease liability	341,658	313,018
Current portion of proposition construction loan	256,931	251,869
<b>Total current liabilities</b>	<b>26,594,953</b>	<b>20,719,501</b>
<b>Long-term liabilities</b>		
Notes payable, less current portion	13,686,392	25,608,915
Bonds payable, less current portion and net of unamortized bond issuance costs	27,105,075	25,638,241
Grant anticipation notes payable, less current portion and net of unamortized note issuance costs	29,257,982	-
Operating lease liability, less current portion	480,094	652,296
Finance lease liability, less current portion	429,260	728,275
Proposition construction loan, less current portion	13,482,985	8,799,916
<b>Total long-term liabilities</b>	<b>84,441,788</b>	<b>61,427,643</b>
<b>Total liabilities</b>	<b>111,036,741</b>	<b>82,147,144</b>
<b>Net Assets</b>		
Without donor restrictions	60,016,994	62,034,665
<b>Total liabilities and net assets</b>	<b>\$ 171,053,735</b>	<b>\$ 144,181,809</b>

**Magnolia Educational & Research Foundation**  
 Consolidated Statement of Activities (Restated)  
 Years Ended June 30, 2025 and 2024

	2025 as Restated <u>Without Donor Restrictions</u>	2024 as Restated <u>Without Donor Restrictions</u>
Support and Revenues		
Local Control Funding Formula	\$ 51,795,019	\$ 50,201,138
Federal revenue	4,096,671	4,737,585
Other state revenue	23,791,585	20,592,755
Local revenues	2,865,997	4,570,458
Interest income	103,467	65,249
Fundraising revenue	<u>272,216</u>	<u>285,284</u>
Total support and revenues	<u>82,924,955</u>	<u>80,452,469</u>
Expenses		
Program services	59,873,948	53,688,373
Management and general	<u>25,068,678</u>	<u>22,255,815</u>
Total expenses	<u>84,942,626</u>	<u>75,944,188</u>
Change in Net Assets	<u>(2,017,671)</u>	<u>4,508,281</u>
Net Assets, Beginning of Year	<u>62,034,665</u>	<u>57,526,384</u>
Net Assets, End of Year	<u><u>\$ 60,016,994</u></u>	<u><u>\$ 62,034,665</u></u>

**Magnolia Educational & Research Foundation**  
 Consolidated Statement of Functional Expenses  
 Year Ended June 30, 2025

	Program Services	Management and General	Total Expenses
Salaries	\$ 26,253,362	\$ 14,420,860	\$ 40,674,222
Employee benefits	5,774,699	120,376	5,895,075
Payroll taxes	7,637,780	2,869,795	10,507,575
Fees for services	-	3,433,144	3,433,144
Advertising and promotions	-	430,891	430,891
Office expenses	483,980	601,100	1,085,080
Information technology	537,360	-	537,360
Occupancy	489,554	1,061,893	1,551,447
Travel	-	203,550	203,550
Conferences and meeting	-	9,974	9,974
Interest	6,997,759	-	6,997,759
Depreciation and amortization	3,473,305	-	3,473,305
Amortization of right-of-use asset	325,132	-	325,132
Insurance	-	794,648	794,648
Other expenses	3,168,980	1,122,447	4,291,427
Capital outlay	911,095	-	911,095
Special education	1,842,896	-	1,842,896
Instructional materials	1,007,173	-	1,007,173
Nutrition	454,820	-	454,820
District oversight fees	516,053	-	516,053
	<u>\$ 59,873,948</u>	<u>\$ 25,068,678</u>	<u>\$ 84,942,626</u>
Total functional expenses	<u>\$ 59,873,948</u>	<u>\$ 25,068,678</u>	<u>\$ 84,942,626</u>

**Magnolia Educational & Research Foundation**  
Consolidated Statement of Cash Flows (Restated)  
Years Ended June 30, 2025 and 2024

	2025 as Restated	2024 as Restated
<b>Operating Activities</b>		
Change in net assets	\$ (2,017,671)	\$ 4,508,281
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	3,473,305	2,526,379
Unrealized gain (loss) on investments	(25,438)	-
Finance lease amortization	325,132	346,683
Interest expense attributable to the amortization of bond issuance costs	921	38,893
Interest expense attributable to the amortization of grant anticipation notes issuance costs	113,414	-
Gain (loss) on disposal of property and equipment	181,270	-
Gain (loss) on extinguishment of debt	(1,221,729)	-
Changes in operating assets and liabilities		
Receivables	618,252	7,599,865
Prepaid expenses	14,902	(232,204)
Other assets	(2,073,631)	-
Accounts payable	(1,947,957)	(1,884,914)
Accrued compensated absences	9,254	11,978
Interest payable	415,298	-
Refundable advance	248,894	(2,516,168)
Operating lease assets and liabilities	(631,565)	180,897
<b>Net Cash from (used for) Operating Activities</b>	<b>(2,517,349)</b>	<b>10,579,690</b>
<b>Investing Activities</b>		
Purchases of property and equipment	(18,811,839)	(4,190,667)
Proceeds from the sale of property and equipment	-	162,772
Purchases of investments	(11,638,886)	-
<b>Net Cash used for Investing Activities</b>	<b>(30,450,725)</b>	<b>(4,027,895)</b>

**Magnolia Educational & Research Foundation**  
 Consolidated Statement of Cash Flows (Restated)  
 Years Ended June 30, 2025 and 2024

	2025 as Restated	2024 as Restated
<b>Financing Activities</b>		
Proceeds from issuance of notes	\$ 9,825,000	\$ -
Proceeds from issuance of bonds	27,960,000	-
Proceeds from issuance of grant anticipation notes	29,500,000	-
Proceeds from proposition construction loan	4,940,000	1,976,367
Principal payments on notes	(82,947)	-
Principal payments on bonds	(800,000)	(720,000)
Principal payments on finance leases	(42,680)	(1,016,004)
Principal payments on proposition construction loan	(251,869)	(246,903)
Payment to escrow agent for refunding debt and related issuance costs	(25,638,241)	-
Payment to escrow agent to retire notes	(13,515,737)	-
Bond issuance costs and discount	(855,846)	-
Grant anticipation notes issuance costs	(355,432)	-
Gain (loss) on sale and leaseback transaction	199,373	(1,997,262)
	<u>30,881,621</u>	<u>(2,003,802)</u>
Net Cash from (used for) Financing Activities		
	(2,086,453)	4,547,993
Net Change in Cash, Cash Equivalents, and Restricted Cash		
	<u>48,380,458</u>	<u>43,832,465</u>
Cash, Cash Equivalents, and Restricted Cash, Beginning of Year		
	<u>\$ 46,294,005</u>	<u>\$ 48,380,458</u>
Cash, Cash Equivalents, and Restricted Cash, End of Year		
	<u>\$ 42,476,923</u>	<u>\$ 46,060,275</u>
Cash and cash equivalents		
Cash restricted to Notes Payable Reserve	2,000,000	-
Cash restricted to Series 2014A and 2017A Bond Reserve	-	2,320,183
Cash restricted to Series 2025 Bond Reserve	1,817,082	-
	<u>\$ 46,294,005</u>	<u>\$ 48,380,458</u>
Total Cash, Cash Equivalents, and Restricted Cash		
	<u>\$ 6,997,759</u>	<u>\$ 4,256,660</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest		
	<u>\$ 50,316</u>	<u>\$ 96,609</u>
Supplemental Cash Flow of Financing Activity		
Lease liability arising from obtaining right-of-use assets		

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Note 1 - Principal Activity and Significant Accounting Policies****Organization**

Magnolia Educational & Research Foundation (the Organization) is a California not-for-profit organization. During the fiscal year ended June 30, 2025, the Organization operated ten charter schools currently serving approximately 3,794 students in grades kindergarten through twelve throughout California. The Organization is dedicated to inspiring students to choose career paths in science, technology, engineering, and math (STEM), while providing a robust, standards-based education program within a supportive culture of excellence.

To ensure students have the tools to succeed, the Organization offer the following programs, which are mostly free of charge:

- Academic programs
- Student support programs
- After school programs
- Parent involvement programs

The Organization operate under the approval of the California State Board of Education, Los Angeles County Office of Education, Los Angeles Unified School District and San Diego Unified School District. Each school receives public per-pupil funding from the State of California, in addition to grants from various government sources.

**Magnolia Science Academy**

Charter school number authorized by the State: 0438

Magnolia Science Academy (MSA) was approved by the State of California Department of Education in 2002, and is located in 18238 Sherman Way, Reseda, California, 91335. MSA opened on September 3, 2002, and currently serves approximately 746 students in grades six through twelve. MSA was granted an extension by Los Angeles County Office of Education through June 30, 2030. MSA receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy 2**

Charter school number authorized by the State: 0906

Magnolia Science Academy 2 (MSA 2) was approved by the State of California Department of Education in 2007, and is located in 17125 Victory Boulevard, Van Nuys, California, 91406. MSA 2 opened on September 5, 2007, and currently serves approximately 514 students in grades six through twelve. MSA 2 was granted an extension by Los Angeles County Office of Education through June 30, 2030. MSA 2 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Magnolia Science Academy 3**

Charter school number authorized by the State: 0917

Magnolia Science Academy 3 (MSA 3) was approved by the State of California Department of Education in 2007, and is located in 1254 East Helmick Street, Carson, California, 90746. MSA 3 opened on September 5, 2007, and currently serves approximately 411 students in grades six through twelve. MSA 3 was granted an extension by Los Angeles County Office of Education through June 30, 2030. MSA 3 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy 4**

Charter school number authorized by the State: 0986

Magnolia Science Academy 4 (MSA 4) was approved by the State of California Department of Education in 2008, and is located in 11330 West Graham Place, B-9, Los Angeles, California, 90064. MSA 4 opened on September 3, 2008, and currently serves approximately 132 students in grades sixth through twelve. MSA 4 was granted an extension by Los Angeles Unified School District through June 30, 2026. MSA 4 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy 5**

Charter school number authorized by the State: 0987

Magnolia Science Academy 5 (MSA 5) was approved by the State of California Department of Education in 2008, and is located in 18238 Sherman Way, Reseda, California, 91335. MSA 5 opened on September 3, 2008, and currently serves approximately 218 students in grades six through twelve. MSA 5 was granted an extension by Los Angeles County Office of Education through June 30, 2026. MSA 5 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy 6**

Charter school number authorized by the State: 0988

Magnolia Science Academy 6 (MSA 6) was approved by the State of California Department of Education in 2009, and is located in 745 South Wilton Place, Los Angeles, California, 90005. MSA 6 opened on September 9, 2009, and currently serves approximately 128 students in grades six through eight. MSA 6 was granted an extension by Los Angeles Unified School District through June 30, 2026. MSA 6 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Magnolia Science Academy 7**

Charter school number authorized by the State: 0989

Magnolia Science Academy 7 (MSA 7) was approved by the State of California Department of Education in 2010, and is located in 18355 Roscoe Boulevard, Northridge, California, 91325. MSA 7 opened on September 13, 2010, and currently serves approximately 272 students in grades kindergarten through five. MSA 7 was granted an extension by Los Angeles Unified School District through June 30, 2026. MSA 7 receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy Bell**

Charter school number authorized by the State: 1236

Magnolia Science Academy Bell (MSA Bell) was approved by the State of California Department of Education in 2010, and is located in 6411 Orchard Avenue, Bell, California, 90201. MSA Bell opened on September 10, 2010, and currently serves approximately 385 students in grades six through eight. MSA Bell was granted an extension by Los Angeles Unified School District through June 30, 2027. MSA Bell receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy Santa Ana**

Charter school number authorized by the State: 1686

Magnolia Science Academy Santa Ana (MSA Santa Ana) was approved by the State of California Department of Education in 2014, and is located in 2840 West 1st Street, Santa Ana, 92703, California. MSA Santa Ana opened on August 1, 2014 and currently serves approximately 524 students in grades kindergarten through twelve. MSA Santa Ana was granted an extension by California Department of Education through June 30, 2026. MSA Santa Ana receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Science Academy San Diego**

Charter school number authorized by the State: 0698

Magnolia Science Academy San Diego (MSA San Diego) was approved by the State of California Department of Education in 2005, and is located in 6525 Estrella Avenue, San Diego, 92120, California. MSA San Diego opened on September 6, 2005 and currently serves approximately 464 students in grades six through eight. MSA San Diego was granted an extension by San Diego Unified School District through June 30, 2027. MSA San Diego receives public per-pupil funding to help support their operations and is economically dependent on Federal and State funding.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Other Related Entity****Magnolia Properties Management, Inc. (MPM Inc.)**

On January 12, 2012, MPM Inc., a separate 501(c)(3) nonprofit public benefit corporation, was formed for the primary purposes to facilitate the development of charter schools. Additional purposes are to lease, to own, manage and operate an educational institution, to provide charter school facilities and operational and other support to charter schools, to assist philanthropists and foundations in accelerating the growth of high quality charter schools, and to provide and otherwise obtain or assist in obtaining charter school financing. MPM Inc. was formed and is operated exclusively for the benefit of, to perform the functions of, and to carry out the purposes of the Organization.

**MPM Sherman Way, LLC**

The Organization formed the MPM Sherman Way, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. The MSA makes lease payments to the LLC, in accordance with the lease agreement specifically for the MSA Reseda Project. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. MPM Inc. is the sole member of the LLC.

**MPM Santa Ana, LLC**

The Organization formed the MPM Santa Ana, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. MSA Santa Ana makes lease payments to the LLC, in accordance with the lease agreement specifically for the MSA Santa Ana Project. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. MPM Inc. is the sole member of the LLC.

**MPM San Diego, LLC**

The Organization formed the MPM San Diego, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. The MSA San Diego makes lease payments to the LLC, in accordance with the lease agreement specifically for the MSA San Diego Project. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. MPM Inc. is the sole member of the LLC.

**MPM Sherman Winnetka, LLC**

The Organization formed the MPM Sherman Winnetka, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. MPM Inc. is the sole member of the LLC.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**MPM 16600 Vanowen Street, LLC**

The Organization formed the MPM 16600 Vanowen Street, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. MPM Inc. is the sole member of the LLC.

**MPM Carl Karcher Way, LLC**

The Organization formed the MPM Carl Karcher Way, LLC exclusively for the acquisition of property and assets of the Organization, for charitable purposes as specified in Section 501(c)(3) of the Internal Revenue Service. Accordingly, the financial activities of the LLC have been included in the consolidated financial statements of the Organization. The Organization is the sole member of the LLC.

**Principles of Consolidation**

The consolidated financial statements include the accounts of the Organization and the Subsidiaries, of which include MSA, MSA 2, MSA 3, MSA 4, MSA 5, MSA 6, MSA 7, MSA Bell, MSA Santa Ana, MSA San Diego, MPM, Inc., MPM Sherman Way, LLC, MPM Santa Ana, LLC, MPM San Diego, LLC, MPM Sherman Winnetka, LLC, MPM 16600 Vanowen Street, LLC, and MPM Carl Karcher Way, LLC. All significant intra-entity accounts and transactions have been eliminated in consolidation. Unless otherwise noted, these consolidated entities are hereinafter referred to as the Organization.

**Comparative Financial Information**

The accompanying consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with the Organization's audited consolidated financial statements for the year ended June 30, 2024, from which the summarized information was derived.

**Reclassification of Comparative Statements**

Certain amounts in the prior period consolidated financial statements have been reclassified to conform to the presentation of the current period financial statements. These reclassifications had no effect on the previously reported net assets.

**Basis of Accounting**

The accompanying consolidated financial statements were prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as applicable to nonprofit organizations. Revenues are recognized as discussed below, and expenditures are recognized in the accounting period in which the liability is incurred.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions.

*Net Assets with Donor Restrictions* – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization did not have net assets with donor restrictions for the year ended June 30, 2025.

**Cash and Cash Equivalents**

The Organization considers all cash including cash in County Investment Pool and highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to bond reserve funds or other long-term purposes are excluded from this definition.

**Restricted Cash**

Restricted cash in the amount of \$2,000,000 represents cash held in reserve related to the notes payable and is held as current to satisfy the notes payable obligation. Non-current restricted cash in the amount of \$1,817,082 relates to the debt service reserve requirements related to the Charter School Revenue Bonds and is held as non-current to satisfy the long-term obligation.

**Concentration of Credit Risk**

The Organization maintains its cash in bank deposit accounts which exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. At June 30, 2025, the Organization had approximately \$46,485,160, in excess of FDIC-insured limits.

**Investments**

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the consolidated statement of financial position. Net investment return/(loss) is reported in the consolidated statement of activities and consists of dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Receivables and Credit Policies**

Receivables consist primarily of noninterest-bearing amounts due for educational programs. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. No allowance for doubtful accounts has been established, as the Organization deems all amounts to be fully collectible. Substantially all outstanding receivables as of June 30, 2025 are due from state and/or federal sources related to grant contributions and are expected to be collected within a period of less than one year.

**Intra-Entity Transactions**

Intra-entity transactions results from a net cumulative difference between resources provided by the home office account to each charter school and reimbursement for those resources from each charter school to the home office account. Intra-entity transfers include certain costs of shared liabilities and shared assets between the Organization.

**Capital Contribution**

MSA invested \$161,923 in a capital contribution to the MPM Sherman Way, LLC as an investment for the building improvement located at 18238 Sherman Way in the city of Reseda, CA 91335 for its campus location.

MSA Santa Ana invested \$75,554 in a capital contribution to the MPM Santa Ana, LLC as an investment for the building improvement located at 2840 West 1st Street in the city of Santa Ana, CA 92703 for its campus location.

MSA San Diego invested \$198,191 in a capital contribution to the MPM San Diego, LLC as an investment for the building improvement located at 6525 Estrella Avenue in the city of San Diego, CA 92120 for its campus location.

MSA 5 invested \$2,492,803 in a capital contribution to Magnolia Property Management, Inc. as an investment for capital interest and financing costs related to the charter school grant anticipation notes.

**Property and Equipment**

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statement of activities. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2025.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Right-of-Use Leased Assets and Liabilities**

Right-of-use leased assets and the related liabilities are recognized at the lease commencement date and represent the Organization's right-of-use an underlying asset and lease obligations for the lease term. Right-of-use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right-of-use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

**Revenue and Revenue Recognition**

Operating funds for the Organization are derived principally from state and federal sources. The Organization receives state funding based on each of the enrolled student's average daily attendance (ADA) in its school. Contributions are recognized when cash or notification of an entitlement is received.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. At June 30, 2025 conditional contributions approximating \$828,133, for which no amounts had been received in advance, have not been recognized in the accompanying consolidated financial statements.

**Debt Issuance Costs**

Debt issuance costs are amortized over the period the related obligation is outstanding using the straight-line method, which is a reasonable approximation of the effective interest method. Debt issuance costs are included within bonds payable in the consolidated statement of financial position. Amortization of debt issuance costs is included in interest expense in the accompanying consolidated financial statements.

**Donated Services and In-Kind Contributions**

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the year ended June 30, 2025.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Functional Allocation of Expenses**

The consolidated financial statements report categories of expenses that are attributed to program service activities or supporting services activities such as management and general activities and fundraising and development activities. The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates. The expenses that are allocated include salaries, employee benefits, payroll taxes, office expenses, occupancy, and other expenses, which are allocated on the basis of estimates of time and effort.

**Income Taxes**

The Organization is organized as a California nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code.

The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. The Organization determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that the Organization has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

**Estimates**

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**Financial Instruments and Credit Risk**

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with accounts receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies supportive of the Organization's mission.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

**Note 2 - Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 42,476,923	\$ 46,060,275
Receivables	<u>10,555,437</u>	<u>11,173,689</u>
Total	<u>\$ 53,032,360</u>	<u>\$ 57,233,964</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

**Note 3 - Fair Value Measurements and Disclosures**

The Organization has determined the fair value of certain assets in accordance with generally accepted accounting principles, which provides a framework for measuring fair value.

Fair value is defined as the exchange price that would be received for an asset in the most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs. A fair value hierarchy has been established, which prioritizes the valuation inputs into three broad levels.

Level 1 inputs consist of quoted prices (unadjusted) in active markets for identical assets that can be accessed at the reporting date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset and market corroborated inputs. Level 3 inputs are unobservable inputs related to the asset. In these situations, inputs are developed using the best information in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to an entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to an assessment of the quality, risk, or liquidity profile of the asset.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

A significant portion of investments are classified within Level 1 because they are comprised of mutual funds with readily determinable fair values based on daily redemption values. Certain certificates of deposit are considered invested and traded in the financial markets. Those certificates of deposit, fixed income securities and other securities are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates and market-rate assumptions, and are classified within Level 2.

Net asset value (NAV) per share, or its equivalent, such as member units or an ownership interest in partners' capital, is used to estimate the fair values of certain hedge funds, private equity funds, fund of funds, and limited partnerships which do not have readily determinable fair values. Investments that are measured at fair value using NAV per share as a practical expedient are not classified in the fair value hierarchy but are included in the table below to permit reconciliation to the accompanying consolidated statement of financial position.

The following table presents assets and liabilities measured at fair value on a recurring basis, as identified in the following, at June 30, 2025:

	<u>Inputs (Level 1)</u>
Investments	
Municipal bonds	<u>\$ 11,613,448</u>

**Note 4 - Property and Equipment (As Restated)**

Property and equipment consist of the following at June 30, 2025 and 2024:

	<u>2025 (as Restated)</u>	<u>2024</u>
Land	\$ 31,887,570	\$ 26,531,646
Leasehold improvements	8,759,624	5,406,453
Building	56,718,120	54,212,960
Computer and equipment	6,646,116	6,570,390
Work in progress	<u>11,899,612</u>	<u>4,377,754</u>
Total property and equipment	115,911,042	97,099,203
Less accumulated depreciation and amortization	<u>(17,446,489)</u>	<u>(15,338,643)</u>
Total	<u>\$ 98,464,553</u>	<u>\$ 81,760,560</u>

In connection with work in progress, the Organization capitalized interest in the amount of \$266,811 and has entered into commitments for its construction projects. As of June 30, 2025, the Organization has \$1,518,617 of costs to incur to complete commitments on its projects.

Magnolia Educational & Research Foundation  
Notes to Consolidated Financial Statements  
June 30, 2025 and 2024

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**Note 5 - Notes Payable (As Restated)**

Notes payable consist of the following at June 30, 2025:

Note payable, due in annual installments of \$4,420 principal and interest at 2.00%, collateralized by the Magnolia Science Academy San Diego school facility with a carrying value of \$98,502; maturing November 1, 2052.	\$ 93,179
Note payable, due in full up to \$27,000,000, principal and interest at 9.50%, maturing February 1, 2028, secured by property purchased, 16600 Vanowen Street, Van Nuys, California.	11,923,568
Note payable, due in full up to \$7,825,000, principal and interest at 9.00%, maturing February 1, 2026, secured by property purchased, 18120 Sherman Way, Los Angeles, California.	7,825,000
Note payable, due in monthly installments of \$11,991, principal and interest at 6.00%, collateralized by the property purchased, 412 Carl Karcher Way, Anaheim, California, with a carrying value of \$2,000,000; maturing April 1, 2030.	<u>1,996,008</u>
Total	<u><u>\$ 21,837,755</u></u>

Future maturities of notes payable are as follows:

Year Ending June 30,	Principal
2026	\$ 8,081,196
2027	276,224
2028	11,478,133
2029	32,419
2030	1,890,009
Thereafter	<u>79,774</u>
Total	<u><u>\$ 21,837,755</u></u>

Magnolia Educational & Research Foundation  
Notes to Consolidated Financial Statements  
June 30, 2025 and 2024

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**Note 6 - Bonds Payable****Charter School Revenue Refunding Bonds, Series 2025A and 2025B**

On April 17, 2025, the Organization issued \$27,960,000 in uncollateralized Charter School Revenue Revenue Bonds. The bonds mature on July 1, 2055, with interest rate ranging from 4.25 to 5.00 percent. Unamortized bonds issuance costs are amortized an effective interest rate of 4.80 percent. Proceeds of the bonds will be used for based refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of certain public charter school facilities. The bonds require the Organization to comply with certain financial and non-financial covenants.

	<u>\$ 27,960,000</u>
Discounts on Charter School Refunding Revenue Bonds, Series 2025A and 2025B	<u>(125,417)</u>
Bond issuance costs on Charter School Refunding Revenue Bonds, Series 2025A and 2025B	<u>(729,508)</u>
Total	<u>\$ 27,105,075</u>

Future maturities of bonds payable are as follows:

Year Ending June 30,	Principal
2026	\$ -
2027	445,000
2028	470,000
2029	490,000
2030	510,000
Thereafter	<u>26,045,000</u>
	27,960,000
Less unamortized debt issuance costs	(729,508)
Unamortized bond discount	<u>(125,417)</u>
Total	<u>\$ 27,105,075</u>

Magnolia Educational & Research Foundation  
Notes to Consolidated Financial Statements  
June 30, 2025 and 2024

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**Note 7 - Grant Anticipation Notes****Charter School Grant Anticipation Notes, Series 2025**

On April 17, 2025, the Organization issued \$29,500,000 in uncollateralized Charter School Grant Anticipation Notes. The notes mature on December 1, 2026, with interest rate of 4.40 percent. Unamortized notes issuance costs are amortized an effective interest rate of 4.40 percent. Proceeds of the notes will be used for on acquisition, construction renovation, improving, and equipping certain educational facilities.

	\$ 29,500,000
Note issuance costs on Charter School Grant Anticipation Notes, Series 2025	(242,018)
Total	\$ 29,257,982

Future maturities of grant anticipation notes are as follows:

Year Ending June 30,	Principal
2026	\$ -
2027	29,500,000
	29,500,000
Less unamortized debt issuance costs	(242,018)
Total	\$ 29,257,982

**Note 8 - Leases**

The Organization leases certain real property for the operations of the charter school and equipment at various terms under long-term non-cancelable operating lease and finance lease agreements. The leases expire at various dates through 2057 and provide for renewal options ranging from 1 year to 5 years. The Organization includes in the determination of the right-of-use assets and lease liabilities any renewal options reasonably certain to be exercised. The Organization's operating lease provides for increases in future minimum annual rental payments. Additionally, the operating lease agreement requires the Organization to pay real estate taxes, insurance, and repairs.

The weighted-average discount rate is based on the discount rate implicit in the lease. If the implicit rate is not readily determinable from the lease, the Organization estimates an applicable incremental borrowing rate. The incremental borrowing rate is estimated using the Organization's applicable borrowing rates and the contractual lease term.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

The lease agreements also require the Organization to comply with certain covenants and to maintain certain financial ratios. As of June 30, 2025, the Organization was in compliance with all ratios and covenants.

The Organization has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis.

The Organization elected the practical expedient to not separate lease and non-lease components for real property and equipment leases.

Total lease costs for the year ended June 30, 2025 were as follows:

	<u>2025</u>	<u>2024</u>
Operating lease cost	\$ 446,878	\$ 472,971
Finance lease cost	368,940	353,420
Interest expense	45,763	61,290
Amortization of right-of-use assets	325,132	307,789
Gain (loss) on sale and leaseback transaction	199,373	(1,997,262)

The following table summarizes the supplemental cash flow information for the year ended June 30, 2025:

	<u>2025</u>	<u>2024</u>
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 446,716	\$ 449,973
Operating cash flows from finance leases	368,940	353,420
Financing cash flows from finance leases	330,442	330,855
Right-of-use assets obtained in exchange for lease liabilities		
Finance leases	\$ 50,316	\$ 96,609

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

	<u>2025</u>	<u>2024</u>
Weighted-average remaining lease term		
Operating leases	3.58 Years	4.66 Years
Finance leases	31.34 Years	27.58 Years
Weighted-average discount rate		
Operating leases	5.00%	4.95%
Finance leases	4.44%	4.95%

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

The future minimum lease payments under noncancelable operating and finance leases with terms greater than one year are listed below as of June 30, 2025:

	<u>Operating</u>	<u>Finance</u>
2026	\$ 202,979	\$ 371,053
2027	192,242	360,775
2028	195,014	57,547
2029	124,408	23,295
2030	-	1,567
	<u>714,643</u>	<u>814,237</u>
Total lease payments	714,643	814,237
Less interest	<u>(59,485)</u>	<u>(43,319)</u>
Present value of lease liabilities	<u>\$ 655,158</u>	<u>\$ 770,918</u>

**Note 9 - Proposition Construction Loans (As Restated)**

MSA Santa Ana has been approved by the State of California's Charter School Facilities Program (CCSFP) for \$17,413,956 for constructing a new facility, which will cost the same amount. The State will fund 50% of the total amount of \$17,413,956; the State will fund 50% of the total project cost through a loan in the amount of \$8,706,990 and the other 50% through a grant in the amount of \$8,706,978. The loan has an annual interest rate of 2.00% and it matures 30 years after the completion of the project. The remaining balance as of June 30, 2025 was \$6,823,549.

The future minimum payments are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>
2026	\$ 256,931
2027	262,096
2028	267,364
2029	272,737
2030	278,220
Thereafter	<u>5,486,201</u>
Total	<u>\$ 6,823,549</u>

MSA 5 has been approved by the State of California's Charter School Facilities Program (CCSFP) for \$50,832,332 for constructing a new facility, which will cost the same amount. The State will fund 50% of the total amount of \$50,832,332; the State will fund 50% of the total project cost through a loan in the amount of \$25,416,166 and the other 50% through a grant in the amount of \$25,416,166. The loan matures 30 years after the completion of the project. The balance as of June 30, 2025 was \$6,916,367.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

**Note 10 - Employee Retirement Systems**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

The details of each plan are as follows:

**California State Teachers' Retirement System (CalSTRS)****Plan Description**

The Organization contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <https://www.calstrs.com/forms-publications>.

**Benefits Provided**

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

The Organization contributes exclusively to the STRP Defined Benefit Program; thus, disclosures are not included for the other plans.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

The STRP provisions and benefits in effect at June 30, 2025, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	On or before December 31, 2012	On or after January 1, 2013
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	10.205%
Required employer contribution rate	19.10%	19.10%
Required state contribution rate	10.828%	10.828%

**Contributions**

Required member, the Organization, and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2025, are presented above and the Organization's total contributions were \$4,775,264.

**California Public Employees Retirement System (CalPERS)****Plan Description**

Qualified employees are eligible to participate in the School Employer Pool (SEP) under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:  
<https://www.calpers.ca.gov/page/forms-publications>.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2025, are summarized as follows:

	<u>School Employer Pool (CalPERS)</u>	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	8.00%
Required employer contribution rate	27.050%	27.050%

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Organization is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2025, are presented above and the total Organization's contributions were \$4,027,576.

**On Behalf Payments**

The State of California makes contributions to CalSTRS on behalf of the Organization. These payments consist of State General Fund contributions to CalSTRS in the amount of \$2,416,356 (10.828% of annual payroll). Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

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**Social Security**

Public sector employees who are not members of their employer's existing retirement system (CalSTRS or CalPERS) are covered by social security or an alternative plan. The Organization has elected to use the social security as its alternative plan.

**Note 11 - Contingencies, Risks, and Uncertainties**

The Organization has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

The Organization applied for and received loan forgiveness from the SBA on its PPP loan of \$5,461,600. In accordance with PPP loan requirements, the Organization is required to maintain PPP loan files and certain underlying supporting documents for periods ranging from three to six years. The Organization is also required to permit access to such files upon request by the SBA. Accordingly, there is potential the PPP loan could be subject to further review by the SBA and that previously recognized forgiveness could be reversed based on the outcome of this review.

The Organization's credit filings remain open for potential examination by the Internal Revenue Service through the statute of limitations, which has varying expiration dates extending through 2027. Any disallowed claims resulting from such examinations could be subject to repayment to the federal government.

**Note 12 - Subsequent Events**

The Organization's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements through January 15, 2026, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

During 2025, the Organization was approved for an additional charter through Orange County Office of Education. Magnolia Science Academy – Orange County (Charter #2154) opened on August 11, 2025. The Magnolia Science Academy – Orange County is located at 412 West Carl Karcher Way, Anaheim, CA, and will serve grades kindergarten through 12.

During 2025, The Organization entered into an agreement to lease property located at 412 Carl Karcher Way, Anaheim, CA, 82801, for a commencement date starting July 1, 2025 and ending June 30, 2055.

Management has evaluated the financial impact of this expansion and determined that it does not affect the fiscal year ended June 30, 2025, but will be reflected in future periods. No adjustments to the current financial statements are necessary.

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

**Note 13 - Reissuance and Restatement**

Subsequent to the issuance of the Organization's financial statements, management became aware that notes payable were materially misstated for the years ended June 30, 2025 and 2024.

The following is a summary of the effects of the restatement in the Organization's June 30, 2024, Statement of Financial Position:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2024			
Current portion of notes payable	\$ 122,107	\$ (119,583)	\$ 2,524
Total current liabilities	20,839,084	(119,583)	20,719,501
Notes payable, less current portion	29,147,666	(3,538,751)	25,608,915
Total long-term liabilities	64,966,394	(3,538,751)	61,427,643
Total liabilities	85,805,478	(3,658,334)	82,147,144
Net assets - Without donor restrictions	58,376,331	3,658,334	62,034,665

The following is a summary of the effects of the restatement in the Organization's June 30, 2024, Statement of Activities:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2024			
Local revenues	\$ 4,686,292	\$ (115,834)	\$ 4,570,458
Total support and revenues	80,568,303	(115,834)	80,452,469
Change in net assets	4,624,115	(115,834)	4,508,281
Net assets, beginning of year	53,752,216	3,774,168	57,526,384
Net assets, end of year	58,376,331	3,658,334	62,034,665

The following is a summary of the effects of the restatement in the Organization's June 30, 2024, Statement of Cash Flows:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2024			
Change in net assets	\$ 4,624,115	\$ (115,834)	\$ 4,508,281
Net cash from (used for) operating activities	10,695,524	(115,834)	10,579,690
Principal payments on notes	(115,834)	115,834	-
Net cash from (used for) financing activities	(2,119,636)	115,834	(2,003,802)

**Magnolia Educational & Research Foundation**

Notes to Consolidated Financial Statements

June 30, 2025 and 2024

The following is a summary of the effects of the reissuance in the Organization's June 30, 2025, Statement of Financial Position:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2025			
Property and equipment	\$ 101,347,701	\$ (2,883,148)	\$ 98,464,553
Total non-current assets	118,337,776	(2,883,148)	115,454,628
Total assets	173,936,883	(2,883,148)	171,053,735
Current portion of notes payable	8,210,363	(59,000)	8,151,363
Total current liabilities	26,653,953	(59,000)	26,594,953
Notes payable, less current portion	17,167,394	(3,481,002)	13,686,392
Proposition construction loan, less current portion	14,924,559	(1,441,574)	13,482,985
Total long-term liabilities	89,364,364	(4,922,576)	84,441,788
Total liabilities	116,018,317	(4,981,576)	111,036,741
Net assets - Without donor restrictions	57,918,566	2,098,428	60,016,994
Total liabilities and net assets	173,936,883	(2,883,148)	171,053,735

The following is a summary of the effects of the reissuance in the Organization's June 30, 2025, Statement of Activities:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2025			
Other state revenue	\$ 25,233,159	\$ (1,441,574)	\$ 23,791,585
Local revenues	2,984,329	(118,332)	2,865,997
Total support and revenues	84,484,861	(1,559,906)	82,924,955
Change in net assets	(457,765)	(1,559,906)	(2,017,671)
Net assets, beginning of year	58,376,331	3,658,334	62,034,665
Net assets, end of year	57,918,566	2,098,428	60,016,994

The following is a summary of the effects of the reissuance in the Organization's June 30, 2025, Statement of Cash Flows:

	<u>As Previously Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
As of June 30, 2025			
Change in net assets	\$ (457,765)	\$ (1,559,906)	\$ (2,017,671)
Net cash from (used for) operating activities	(957,443)	(1,559,906)	(2,517,349)
Purchases of property and equipment	(21,694,987)	2,883,148	(18,811,839)
Net Cash used for Investing Activities	(33,333,873)	2,883,148	(30,450,725)
Proceeds from proposition construction loan	6,381,574	(1,441,574)	4,940,000
Principal payments on notes	(201,279)	118,332	(82,947)
Net cash from (used for) financing activities	32,204,863	(1,323,242)	30,881,621

Supplementary Information  
June 30, 2025

# Magnolia Educational & Research Foundation

**Magnolia Educational & Research Foundation**  
**Consolidated Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2025**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Federal Communications Commission COVID-19 Emergency Connectivity Funds	32.009	[1]	<u>\$ 72,542</u>
Total U.S. Federal Communications Commission			<u>72,542</u>
U.S. Department of Education Charter Schools	84.282M	[1]	1,267,698
Passed Through California Department of Education English Language Acquisition State Grants - ISP	84.365	15146	6,491
English Language Acquisition State Grants - LEP	84.365	14346	<u>93,720</u>
Subtotal			<u>100,211</u>
Title I, Part A	84.010	14329	1,332,915
Supporting Effective Instruction State Grants - Teacher Quality	84.367	14341	157,211
Student Support and Academic Enrichment Program	84.424	15396	122,512
COVID-19 ESSER III State Reserve Summer Learning Program	84.425U	15652	319,399
COVID-19 ARP Homeless Children and Youth (ARP-HYC) Program	84.425W	15664	<u>16,256</u>
Subtotal			<u>335,655</u>
Special Education Cluster (IDEA)			
Passed Through El Dorado County SELPA			
Special Education Grants to States - Basic Local Assistance	84.027	13379	396,171
Special Education Grants to States - Early Intervening Services	84.027	10119	58,921
Passed Through Los Angeles Unified School District			
Special Education Grants to States - Basic Local Assistance	84.027	13379	220,513
Passed Through California Department of Education			
Special Education Grants to States - Mental Health Average Daily Attendance	84.027A	15197	<u>32,322</u>
Subtotal Special Education Cluster (IDEA)			<u>707,927</u>
Total U.S. Department of Education			<u>4,096,671</u>
Total Federal Financial Assistance			<u>\$ 4,096,671</u>

[1] Direct Award

See Notes to Supplementary Information

Magnolia Educational & Research Foundation  
Schedule of Average Daily Attendance  
Year Ended June 30, 2025

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**Magnolia Science Academy**

	Second Period Report	Annual Report
Regular ADA		
Sixth	119.12	118.47
Seventh and eighth	229.58	229.08
Ninth through twelfth	336.15	337.44
Total Regular ADA	684.85	684.99
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	-	0.24
Total ADA	684.85	685.23
Classroom Based ADA		
Sixth	118.97	118.36
Seventh and eighth	229.46	228.99
Ninth through twelfth	335.43	336.91
Total Classroom Based ADA	683.86	684.26
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	-	0.24
Total ADA	683.86	684.50

**Magnolia Science Academy 2**

	Second Period Report	Annual Report
Regular ADA		
Sixth	98.20	98.01
Seventh and eighth	192.45	192.84
Ninth through twelfth	188.59	187.68
Total Regular ADA	479.24	478.53
Classroom Based ADA		
Sixth	97.84	97.54
Seventh and eighth	191.74	192.26
Ninth through twelfth	187.99	187.13
Total Classroom Based ADA	477.57	476.93

Magnolia Educational & Research Foundation  
Schedule of Average Daily Attendance  
Year Ended June 30, 2025

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**Magnolia Science Academy 3**

	Second Period Report	Annual Report
Regular ADA		
Sixth	52.48	52.45
Seventh and eighth	108.15	107.70
Ninth through twelfth	212.75	212.70
Total Regular ADA	373.38	372.85
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.86	0.85
Total Regular ADA	374.24	373.70
Classroom Based ADA		
Sixth	52.48	52.45
Seventh and eighth	108.15	107.70
Ninth through twelfth	212.75	212.70
Total Regular ADA	373.38	372.85
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.86	0.85
Total Classroom Based ADA	374.24	373.70

**Magnolia Science Academy 4**

	Second Period Report	Annual Report
Regular ADA		
Sixth	7.77	8.04
Seventh and eighth	25.10	25.06
Ninth through twelfth	90.78	90.31
Total Regular ADA	123.65	123.41
Classroom Based ADA		
Sixth	7.67	7.96
Seventh and eighth	24.77	24.69
Ninth through twelfth	86.09	85.49
Total Classroom Based ADA	118.53	118.14

Magnolia Educational & Research Foundation  
Schedule of Average Daily Attendance  
Year Ended June 30, 2025

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**Magnolia Science Academy 5**

	<u>Second Period Report</u>	<u>Annual Report</u>
Regular ADA		
Sixth	38.39	38.61
Seventh and eighth	51.49	50.83
Ninth through twelfth	<u>105.56</u>	<u>103.66</u>
Total Regular ADA	<u><u>195.44</u></u>	<u><u>193.10</u></u>
Classroom Based ADA		
Sixth	38.39	38.57
Seventh and eighth	51.49	50.83
Ninth through twelfth	<u>105.24</u>	<u>103.43</u>
Total Classroom Based ADA	<u><u>195.12</u></u>	<u><u>192.83</u></u>

**Magnolia Science Academy 6**

	<u>Second Period Report</u>	<u>Annual Report</u>
Regular ADA		
Sixth	42.46	42.35
Seventh and eighth	<u>79.81</u>	<u>79.41</u>
Total Regular ADA	<u><u>122.27</u></u>	<u><u>121.76</u></u>
Classroom Based ADA		
Sixth	42.34	42.15
Seventh and eighth	<u>79.64</u>	<u>79.28</u>
Total Classroom Based ADA	<u><u>121.98</u></u>	<u><u>121.43</u></u>

Magnolia Educational & Research Foundation  
Schedule of Average Daily Attendance  
Year Ended June 30, 2025

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**Magnolia Science Academy 7**

	Second Period Report	Annual Report
Regular ADA		
Transitional kindergarten through third	152.05	150.84
Fourth through fifth	97.32	96.47
Total regular ADA	249.37	247.31
Classroom Based ADA		
Transitional kindergarten through third	151.17	149.97
Fourth through fifth	97.26	96.42
Total classroom based ADA	248.43	246.39

**Magnolia Science Academy Bell**

	Second Period Report	Annual Report
Regular ADA		
Sixth	82.34	82.78
Seventh and eighth	270.90	267.86
Total Regular ADA	353.24	350.64
Classroom Based ADA		
Sixth	82.34	82.78
Seventh and eighth	270.86	267.83
Total Classroom Based ADA	353.20	350.61

**Magnolia Educational & Research Foundation**  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2025

**Magnolia Science Academy Santa Ana**

	<u>Second Period Report</u>	<u>Annual Report</u>
Regular ADA		
Transitional kindergarten through third	117.09	116.95
Fourth through sixth	117.44	117.02
Seventh and eighth	84.27	83.97
Ninth through twelfth	<u>177.58</u>	<u>176.90</u>
Total Regular ADA	<u><u>496.38</u></u>	<u><u>494.84</u></u>
Classroom Based ADA		
Transitional kindergarten through third	116.26	116.17
Fourth through sixth	117.10	116.77
Seventh and eighth	84.00	83.71
Ninth through twelfth	<u>177.18</u>	<u>176.51</u>
Total Classroom Based ADA	<u><u>494.54</u></u>	<u><u>493.16</u></u>

**Magnolia Science Academy San Diego**

	<u>Second Period Report</u>	<u>Annual Report</u>	<u>As Adjusted per Audit Annual Report</u>
Regular ADA			
Sixth	153.26	152.52	152.52
Seventh and eighth	<u>282.54</u>	<u>280.29</u>	<u>280.29</u>
Total Regular ADA	<u><u>435.80</u></u>	<u><u>432.81</u></u>	<u><u>432.81</u></u>
Classroom Based ADA			
Sixth	153.01	152.52	152.14
Seventh and eighth	<u>281.90</u>	<u>280.29</u>	<u>279.47</u>
Total Classroom Based ADA	<u><u>434.91</u></u>	<u><u>432.81</u></u>	<u><u>431.61</u></u>

**Magnolia Educational & Research Foundation**

Schedule of Instructional Time

Year Ended June 30, 2025

**Magnolia Science Academy**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,628	788	65,416	178	2	180	-	-	-	Complied
Grade 7		64,628	788	65,416	178	2	180	-	-	-	Complied
Grade 8		64,628	788	65,416	178	2	180	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		64,628	788	65,416	178	2	180	-	-	-	Complied
Grade 10		64,628	788	65,416	178	2	180	-	-	-	Complied
Grade 11		64,628	788	65,416	178	2	180	-	-	-	Complied
Grade 12		64,628	788	65,416	178	2	180	-	-	-	Complied

\* The Charter received an approved J-13A for 788 minutes and 2 days for grades 6-12.

**Magnolia Science Academy 2**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,165	790	64,955	177	2	179	-	-	-	Complied
Grade 7		64,165	790	64,955	177	2	179	-	-	-	Complied
Grade 8		64,165	790	64,955	177	2	179	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		64,165	790	64,955	177	2	179	-	-	-	Complied
Grade 10		64,165	790	64,955	177	2	179	-	-	-	Complied
Grade 11		64,165	790	64,955	177	2	179	-	-	-	Complied
Grade 12		64,165	790	64,955	177	2	179	-	-	-	Complied

\* The Charter received an approved J-13A for 790 minutes and 2 days for grades 6-12.

See Notes to Supplementary Information

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**Magnolia Educational & Research Foundation**

Schedule of Instructional Time

Year Ended June 30, 2025

**Magnolia Science Academy 3**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,428	780	65,208	178	2	180	-	-	-	Complied
Grade 7		64,428	780	65,208	178	2	180	-	-	-	Complied
Grade 8		64,428	780	65,208	178	2	180	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		64,428	780	65,208	178	2	180	-	-	-	Complied
Grade 10		64,428	780	65,208	178	2	180	-	-	-	Complied
Grade 11		64,428	780	65,208	178	2	180	-	-	-	Complied
Grade 12		64,428	780	65,208	178	2	180	-	-	-	Complied

\* The Charter received an approved J-13A for 780 minutes and 2 days for grades 6-12.

**Magnolia Science Academy 4**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		62,291	740	63,031	178	2	180	-	-	-	Complied
Grade 7		62,291	740	63,031	178	2	180	-	-	-	Complied
Grade 8		62,291	740	63,031	178	2	180	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		64,451	772	65,223	178	2	180	-	-	-	Complied
Grade 10		64,451	772	65,223	178	2	180	-	-	-	Complied
Grade 11		64,451	772	65,223	178	2	180	-	-	-	Complied
Grade 12		64,451	772	65,223	178	2	180	-	-	-	Complied

\* The Charter received an approved J-13A for 740 minutes and 2 days for grades 6-8, 772 minutes and 2 days from grades 9-12.

Magnolia Educational & Research Foundation

Schedule of Instructional Time

Year Ended June 30, 2025

**Magnolia Science Academy 5**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		63,189	770	63,959	178	2	180	-	-	-	Complied
Grade 7		63,189	770	63,959	178	2	180	-	-	-	Complied
Grade 8		63,189	770	63,959	178	2	180	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		64,479	790	65,269	178	2	180	-	-	-	Complied
Grade 10		64,479	790	65,269	178	2	180	-	-	-	Complied
Grade 11		64,479	790	65,269	178	2	180	-	-	-	Complied
Grade 12		64,479	790	65,269	178	2	180	-	-	-	Complied

\* The Charter received an approved J-13A for 770 minutes and 2 days for grades 6-8, 790 minutes and 2 days from grades 9-12.

**Magnolia Science Academy 6**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		56,320	-	56,320	178	-	178	-	-	-	Complied
Grade 7		56,320	-	56,320	178	-	178	-	-	-	Complied
Grade 8		56,320	-	56,320	178	-	178	-	-	-	Complied

See Notes to Supplementary Information

**Magnolia Educational & Research Foundation**  
 Schedule of Instructional Time  
 Year Ended June 30, 2025

**Magnolia Science Academy 7**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Kindergarten	36,000	53,930	650	54,580	178	2	180	-	-	-	Complied
Grades 1 - 3	50,400										
Grade 1		53,930	650	54,580	178	2	180	-	-	-	Complied
Grade 2		53,930	650	54,580	178	2	180	-	-	-	Complied
Grade 3		53,930	650	54,580	178	2	180	-	-	-	Complied
Grades 4 - 5	54,000										
Grade 4		53,930	650	54,580	178	2	180	-	-	-	Complied
Grade 5		53,930	650	54,580	178	2	180	-	-	-	Complied

\* The Charter received an approved J-13A for 650 minutes and 2 days for grades K-5.

**Magnolia Science Academy Bell**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		62,497	-	62,497	178	-	178	-	-	-	Complied
Grade 7		62,497	-	62,497	178	-	178	-	-	-	Complied
Grade 8		62,497	-	62,497	178	-	178	-	-	-	Complied

**Magnolia Educational & Research Foundation**  
 Schedule of Instructional Time  
 Year Ended June 30, 2025

**Magnolia Science Academy Santa Ana**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Kindergarten	36,000	53,845	-	53,845	180	-	180	-	-	-	Complied
Grades 1 - 3	50,400										
Grade 1		53,845	-	53,845	180	-	180	-	-	-	Complied
Grade 2		53,845	-	53,845	180	-	180	-	-	-	Complied
Grade 3		53,845	-	53,845	180	-	180	-	-	-	Complied
Grades 4 - 8	54,000										
Grade 4		54,335	-	54,335	180	-	180	-	-	-	Complied
Grade 5		54,335	-	54,335	180	-	180	-	-	-	Complied
Grade 6		65,328	-	65,328	180	-	180	-	-	-	Complied
Grade 7		65,328	-	65,328	180	-	180	-	-	-	Complied
Grade 8		65,328	-	65,328	180	-	180	-	-	-	Complied
Grades 9 - 12	64,800										
Grade 9		66,102	-	66,102	180	-	180	-	-	-	Complied
Grade 10		66,102	-	66,102	180	-	180	-	-	-	Complied
Grade 11		66,102	-	66,102	180	-	180	-	-	-	Complied
Grade 12		66,102	-	66,102	180	-	180	-	-	-	Complied

**Magnolia Science Academy San Diego**

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		61,350	-	61,350	180	-	180	-	-	-	Complied
Grade 7		61,350	-	61,350	180	-	180	-	-	-	Complied
Grade 8		61,350	-	61,350	180	-	180	-	-	-	Complied

See Notes to Supplementary Information

**Magnolia Educational & Research Foundation**  
 Reconciliation of Annual Financial and Budget Report with Audited Financial Statements  
 Year Ended June 30, 2025

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Summarized below are the net asset reconciliations between the Unaudited Actual Financial Report and the audited financial statements.

	<u>MSA 5</u>	<u>MSA 7</u>
Net Assets		
Balance, June 30, 2025, Unaudited Actuals	\$ 14,061,967	\$ 3,447,230
Decrease in		
Property and equipment	(3,964,890)	(1,736,437)
Intra-entity payable	-	1,308,807
Proposition construction loan	1,441,574	-
Increase in		
Intra-entity receivable	<u>1,081,742</u>	<u>427,630</u>
Balance, June 30, 2025, Audited Financial Statements	<u>\$ 12,620,393</u>	<u>\$ 3,447,230</u>

**Magnolia Educational & Research Foundation**  
**Consolidating Statement of Financial Position (Restated)**  
**June 30, 2025 and 2024**

Magnolia Educational & Research Foundation				
	Home Office	MSA	MSA 2	MSA 3
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 1,686,295	\$ 4,552,337	\$ 2,087,201	\$ 2,909,659
Restricted cash	2,000,000	-	-	-
Receivables	78,803	3,041,248	1,308,260	1,004,504
Current portion of sales-type lease receivable	-	-	-	-
Intra-entity receivable	2,008,674	557,429	321,161	76,493
Prepaid expenses	94,350	24,977	351,983	11,315
Total current assets	<u>5,868,122</u>	<u>8,175,991</u>	<u>4,068,605</u>	<u>4,001,971</u>
<b>Non-current assets</b>				
Investments	-	-	-	-
Security deposit	-	-	-	-
Other assets	2,173,631	-	-	-
Capital contribution	-	161,923	-	-
Restricted cash	-	-	-	-
Sales-type lease receivable, less current portion	-	-	-	-
Property and equipment	7,612,495	7,476,326	1,550,578	76,920
Operating lease right-of-use asset	616,234	-	3,172	-
Finance lease right-of-use asset	-	22,710,129	23,207,750	24,243
Total non-current assets	<u>10,402,360</u>	<u>30,348,378</u>	<u>24,761,500</u>	<u>101,163</u>
Total assets	<u>\$ 16,270,482</u>	<u>\$ 38,524,369</u>	<u>\$ 28,830,105</u>	<u>\$ 4,103,134</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 1,554,828	\$ 1,538,154	\$ 1,156,686	\$ 647,740
Accrued compensated absences	-	74,098	63,172	51,242
Interest payable	307,131	-	-	-
Refundable advance	514,651	1,837,233	443,288	140,839
Intra-entity payable	4,988,545	511,516	465,679	159,904
Current portion of notes payable	7,825,000	-	-	-
Current portion of bonds payable	-	-	-	-
Current portion of operating lease liability	160,149	-	3,172	-
Current portion of finance lease liability	-	422,909	393,440	8,255
Current portion of proposition construction loan	-	-	-	-
Total current liabilities	<u>15,350,304</u>	<u>4,383,910</u>	<u>2,525,437</u>	<u>1,007,980</u>
<b>Long-term liabilities</b>				
Notes payable, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and discount	-	-	-	-
Grant anticipation notes payable, less current portion and net of unamortized note issuance costs	-	-	-	-
Operating lease liability, less current portion	478,808	-	-	-
Finance lease liability, less current portion	-	21,770,857	20,511,660	15,988
Proposition construction loan, less current portion	-	-	-	-
Total long-term liabilities	<u>478,808</u>	<u>21,770,857</u>	<u>20,511,660</u>	<u>15,988</u>
Total liabilities	<u>15,829,112</u>	<u>26,154,767</u>	<u>23,037,097</u>	<u>1,023,968</u>
<b>Net Assets</b>				
Without donor restrictions	<u>441,370</u>	<u>12,369,602</u>	<u>5,793,008</u>	<u>3,079,166</u>
Total liabilities and net assets	<u>\$ 16,270,482</u>	<u>\$ 38,524,369</u>	<u>\$ 28,830,105</u>	<u>\$ 4,103,134</u>

**Magnolia Educational & Research Foundation**  
**Consolidating Statement of Financial Position (Restated)**  
**June 30, 2025 and 2024**

	Magnolia Educational & Research Foundation			
	MSA 4	MSA 5	MSA 6	MSA 7
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 902,769	\$ 656,745	\$ 2,102,401	\$ 2,350,229
Restricted cash	-	-	-	-
Receivables	482,683	600,149	269,322	569,942
Current portion of sales-type lease receivable	-	-	-	-
Intra-entity receivable	115,493	1,543,341	304,849	463,918
Prepaid expenses	4,038	5,688	3,383	34,822
Total current assets	<u>1,504,983</u>	<u>2,805,923</u>	<u>2,679,955</u>	<u>3,418,911</u>
<b>Non-current assets</b>				
Investments	-	-	-	-
Security deposit	-	-	10,000	-
Other assets	-	-	-	-
Capital contribution	-	2,492,803	-	-
Restricted cash	-	-	-	-
Sales-type lease receivable, less current portion	-	-	-	-
Property and equipment	3,737	15,925,440	309,545	1,070,944
Operating lease right-of-use asset	5,012	-	-	5,157
Finance lease right-of-use asset	6,197	6,197	11,419	615,765
Total non-current assets	<u>14,946</u>	<u>18,424,440</u>	<u>330,964</u>	<u>1,691,866</u>
Total assets	<u>\$ 1,519,929</u>	<u>\$ 21,230,363</u>	<u>\$ 3,010,919</u>	<u>\$ 5,110,777</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 347,053	\$ 549,713	\$ 241,891	\$ 495,078
Accrued compensated absences	22,574	35,159	42,626	50,238
Interest payable	-	-	-	-
Refundable advance	-	570,001	24,941	366,207
Intra-entity payable	77,255	532,533	124,340	103,669
Current portion of notes payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Current portion of operating lease liability	3,726	-	-	5,157
Current portion of finance lease liability	1,579	1,579	2,710	294,106
Current portion of proposition construction loan	-	-	-	-
Total current liabilities	<u>452,187</u>	<u>1,688,985</u>	<u>436,508</u>	<u>1,314,455</u>
<b>Long-term liabilities</b>				
Notes payable, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and discount	-	-	-	-
Grant anticipation notes payable, less current portion and net of unamortized note issuance costs	-	-	-	-
Operating lease liability, less current portion	1,286	-	-	-
Finance lease liability, less current portion	4,618	4,618	8,709	349,092
Proposition construction loan, less current portion	-	6,916,367	-	-
Total long-term liabilities	<u>5,904</u>	<u>6,920,985</u>	<u>8,709</u>	<u>349,092</u>
Total liabilities	<u>458,091</u>	<u>8,609,970</u>	<u>445,217</u>	<u>1,663,547</u>
<b>Net Assets</b>				
Without donor restrictions	<u>1,061,838</u>	<u>12,620,393</u>	<u>2,565,702</u>	<u>3,447,230</u>
Total liabilities and net assets	<u>\$ 1,519,929</u>	<u>\$ 21,230,363</u>	<u>\$ 3,010,919</u>	<u>\$ 5,110,777</u>

**Magnolia Educational & Research Foundation**  
**Consolidating Statement of Financial Position (Restated)**  
**June 30, 2025 and 2024**

	Magnolia Educational & Research Foundation			
	MSA Bell	MSA Santa Ana	MSA San Diego	MPM Carl Karcher Way LLC
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 4,560,373	\$ 877,538	\$ 1,068,072	\$ -
Restricted cash	-	-	-	-
Receivables	802,711	1,066,640	1,331,175	-
Current portion of sales-type lease receivable	-	-	-	-
Intra-entity receivable	2,830,089	361,385	95,677	-
Prepaid expenses	10,090	14,761	11,340	-
Total current assets	<u>8,203,263</u>	<u>2,320,324</u>	<u>2,506,264</u>	<u>-</u>
<b>Non-current assets</b>				
Investments	-	-	-	-
Security deposit	-	-	-	-
Other assets	-	-	-	-
Capital contribution	-	75,554	198,191	-
Restricted cash	-	-	-	-
Sales-type lease receivable, less current portion	-	-	-	-
Property and equipment	74,359	17,904,443	700,649	3,560,424
Operating lease right-of-use asset	-	2,860	-	-
Finance lease right-of-use asset	8,903	6,197	4,720,714	-
Total non-current assets	<u>83,262</u>	<u>17,989,054</u>	<u>5,619,554</u>	<u>3,560,424</u>
Total assets	<u>\$ 8,286,525</u>	<u>\$ 20,309,378</u>	<u>\$ 8,125,818</u>	<u>\$ 3,560,424</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 498,217	\$ 830,432	\$ 700,886	\$ -
Accrued compensated absences	47,225	73,644	35,042	-
Interest payable	-	-	-	-
Refundable advance	90,970	179,285	654,020	1,560,424
Intra-entity payable	235,060	246,519	151,747	-
Current portion of notes payable	-	129,167	2,575	24,806
Current portion of bonds payable	-	-	-	-
Current portion of operating lease liability	-	2,860	-	-
Current portion of finance lease liability	3,360	1,579	94,034	-
Current portion of proposition construction loan	-	256,931	-	-
Total current liabilities	<u>874,832</u>	<u>1,720,417</u>	<u>1,638,304</u>	<u>1,585,230</u>
<b>Long-term liabilities</b>				
Notes payable, less current portion	-	3,410,835	90,604	1,971,202
Bonds payable, less current portion and net of unamortized bond issuance costs and discount	-	-	-	-
Grant anticipation notes payable, less current portion and net of unamortized note issuance costs	-	-	-	-
Operating lease liability, less current portion	-	-	-	-
Finance lease liability, less current portion	5,543	4,618	4,618,727	-
Proposition construction loan, less current portion	-	6,566,618	-	-
Total long-term liabilities	<u>5,543</u>	<u>9,982,071</u>	<u>4,709,331</u>	<u>1,971,202</u>
Total liabilities	<u>880,375</u>	<u>11,702,488</u>	<u>6,347,635</u>	<u>3,556,432</u>
<b>Net Assets</b>				
Without donor restrictions	<u>7,406,150</u>	<u>8,606,890</u>	<u>1,778,183</u>	<u>3,992</u>
Total liabilities and net assets	<u>\$ 8,286,525</u>	<u>\$ 20,309,378</u>	<u>\$ 8,125,818</u>	<u>\$ 3,560,424</u>

**Magnolia Educational & Research Foundation**  
**Consolidating Statement of Financial Position (Restated)**  
**June 30, 2025 and 2024**

	MPM, Inc. LLC as Restated	Eliminations as Restated	2025 as Restated Consolidated	2024 as Restated Consolidated
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 18,723,304	\$ -	\$ 42,476,923	\$ 46,060,275
Restricted cash	-	-	2,000,000	-
Receivables	3,540,002	(3,540,002)	10,555,437	11,173,689
Current portion of sales-type lease receivable	881,893	(881,893)	-	-
Intra-entity receivable	-	(8,678,509)	-	-
Prepaid expenses	-	-	566,747	581,649
Total current assets	<u>23,145,199</u>	<u>(13,100,404)</u>	<u>55,599,107</u>	<u>57,815,613</u>
<b>Non-current assets</b>				
Investments	11,613,448	-	11,613,448	-
Security deposit	-	-	10,000	10,000
Other assets	-	-	2,173,631	100,000
Capital contribution	-	(2,928,471)	-	-
Restricted cash	1,817,082	-	1,817,082	2,320,183
Sales-type lease receivable, less current portion	46,865,170	(46,865,170)	-	-
Property and equipment	42,198,693	-	98,464,553	81,760,560
Operating lease right-of-use asset	-	-	632,435	405,650
Finance lease right-of-use asset	-	(50,574,035)	743,479	1,769,803
Total non-current assets	<u>102,494,393</u>	<u>(100,367,676)</u>	<u>115,454,628</u>	<u>86,366,196</u>
Total assets	<u>\$ 125,639,592</u>	<u>\$ (113,468,080)</u>	<u>\$ 171,053,735</u>	<u>\$ 144,181,809</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	\$ -	\$ -	\$ 8,560,678	\$ 10,508,635
Accrued compensated absences	-	-	495,020	485,766
Interest payable	108,167	-	415,298	-
Refundable advance	1,817,082	-	8,198,941	7,950,047
Intra-entity payable	1,081,742	(8,678,509)	-	-
Current portion of notes payable	228,815	(59,000)	8,151,363	2,524
Current portion of bonds payable	-	-	-	800,000
Current portion of operating lease liability	-	-	175,064	407,642
Current portion of finance lease liability	-	(881,893)	341,658	313,018
Current portion of proposition construction loan	-	-	256,931	251,869
Total current liabilities	<u>3,235,806</u>	<u>(9,619,402)</u>	<u>26,594,953</u>	<u>20,719,501</u>
<b>Long-term liabilities</b>				
Notes payable, less current portion	11,694,753	(3,481,002)	13,686,392	25,608,915
Bonds payable, less current portion and net of unamortized bond issuance costs and discount	27,105,075	-	27,105,075	25,638,241
Grant anticipation notes payable, less current portion and net of unamortized note issuance costs	29,257,982	-	29,257,982	-
Operating lease liability, less current portion	-	-	480,094	652,296
Finance lease liability, less current portion	-	(46,865,170)	429,260	728,275
Proposition construction loan, less current portion	-	-	13,482,985	8,799,916
Total long-term liabilities	<u>68,057,810</u>	<u>(50,346,172)</u>	<u>84,441,788</u>	<u>61,427,643</u>
Total liabilities	<u>71,293,616</u>	<u>(59,965,574)</u>	<u>111,036,741</u>	<u>82,147,144</u>
<b>Net Assets</b>				
Without donor restrictions	<u>54,345,976</u>	<u>(53,502,506)</u>	<u>60,016,994</u>	<u>62,034,665</u>
Total liabilities and net assets	<u>\$ 125,639,592</u>	<u>\$ (113,468,080)</u>	<u>\$ 171,053,735</u>	<u>\$ 144,181,809</u>

**Magnolia Educational & Research Foundation**  
 Consolidating Statement of Activities (Restated)  
 Year Ended June 30, 2025 and 2024

	Magnolia Educational & Research Foundation			
	Home Office	MSA	MSA 2	MSA 3
	Without donor Restrictions	Without donor Restrictions	Without donor Restrictions	Without donor Restrictions
<b>Support and Revenues</b>				
Local Control Funding Formula	\$ -	\$ 10,797,700	\$ 7,451,931	\$ 5,405,272
Federal revenue	-	618,627	656,055	257,842
Other state revenue	1,624,724	3,635,113	2,302,238	1,557,972
Local revenues	5,662,224	1,943,383	126,469	48,447
Interest income	19,689	2,752	-	-
Rental income	-	-	-	-
Fundraising revenue	10,304	45,969	38,752	26,007
<b>Total support and revenues</b>	<b>7,316,941</b>	<b>17,043,544</b>	<b>10,575,445</b>	<b>7,295,540</b>
<b>Expenses</b>				
Program services	1,919,447	11,005,809	6,798,302	4,879,887
Management and general	8,032,378	4,918,008	3,111,311	2,631,943
<b>Total expenses</b>	<b>9,951,825</b>	<b>15,923,817</b>	<b>9,909,613</b>	<b>7,511,830</b>
<b>Change in Net Assets before intra-entity transfers</b>	<b>(2,634,884)</b>	<b>1,119,727</b>	<b>665,832</b>	<b>(216,290)</b>
<b>Intra-Entity Transfers</b>				
Transfer in	147,633	-	-	-
Transfer out	(23,982)	-	(625,960)	-
<b>Change in Net Assets</b>	<b>(2,511,233)</b>	<b>1,119,727</b>	<b>39,872</b>	<b>(216,290)</b>
<b>Net Assets, Beginning of Year</b>	<b>2,952,603</b>	<b>11,249,875</b>	<b>5,753,136</b>	<b>3,295,456</b>
<b>Net Assets, End of Year</b>	<b>\$ 441,370</b>	<b>\$ 12,369,602</b>	<b>\$ 5,793,008</b>	<b>\$ 3,079,166</b>

**Magnolia Educational & Research Foundation**  
 Consolidating Statement of Activities (Restated)  
 Year Ended June 30, 2025 and 2024

	Magnolia Educational & Research Foundation			
	MSA 4	MSA 5	MSA 6	MSA 7
	Without donor Restrictions	Without donor Restrictions	Without donor Restrictions	Without donor Restrictions
<b>Support and Revenues</b>				
Local Control Funding Formula	\$ 2,048,503	\$ 3,113,168	\$ 1,767,296	\$ 3,730,622
Federal revenue	117,429	491,864	394,393	235,922
Other state revenue	452,769	6,161,855	573,941	2,172,397
Local revenues	151,583	79,953	153,788	265,750
Interest income	-	1,375	-	-
Rental income	-	-	-	-
Fundraising revenue	15,046	6,720	1,670	8,687
<b>Total support and revenues</b>	<b>2,785,330</b>	<b>9,854,935</b>	<b>2,891,088</b>	<b>6,413,378</b>
<b>Expenses</b>				
Program services	2,080,283	3,135,315	1,975,247	4,315,701
Management and general	965,330	1,731,839	1,016,670	1,979,383
<b>Total expenses</b>	<b>3,045,613</b>	<b>4,867,154</b>	<b>2,991,917</b>	<b>6,295,084</b>
<b>Change in Net Assets before intra-entity transfers</b>	<b>(260,283)</b>	<b>4,987,781</b>	<b>(100,829)</b>	<b>118,294</b>
<b>Intra-Entity Transfers</b>				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
<b>Change in Net Assets</b>	<b>(260,283)</b>	<b>4,987,781</b>	<b>(100,829)</b>	<b>118,294</b>
<b>Net Assets, Beginning of Year</b>	<b>1,322,121</b>	<b>7,632,612</b>	<b>2,666,531</b>	<b>3,328,936</b>
<b>Net Assets, End of Year</b>	<b>\$ 1,061,838</b>	<b>\$ 12,620,393</b>	<b>\$ 2,565,702</b>	<b>\$ 3,447,230</b>

**Magnolia Educational & Research Foundation**  
 Consolidating Statement of Activities (Restated)  
 Year Ended June 30, 2025 and 2024

	Magnolia Educational & Research Foundation			
	MSA Bell	MSA Santa Ana	MSA San Diego	MPM Carl
	Without donor Restrictions	Without donor Restrictions	Without donor Restrictions	Karcher Way LLC Without donor Restrictions
<b>Support and Revenues</b>				
Local Control Funding Formula	\$ 4,991,476	\$ 7,631,122	\$ 4,857,929	\$ -
Federal revenue	281,579	537,363	505,597	-
Other state revenue	1,559,984	2,594,666	1,155,926	-
Local revenues	453,161	233,548	189,075	-
Interest income	28,667	27,295	23,689	-
Rental income	-	-	-	-
Fundraising revenue	6,522	60,955	51,584	-
<b>Total support and revenues</b>	<b>7,321,389</b>	<b>11,084,949</b>	<b>6,783,800</b>	<b>-</b>
<b>Expenses</b>				
Program services	4,593,613	8,614,754	4,825,530	19,990
Management and general	2,996,927	3,417,489	1,784,629	-
<b>Total expenses</b>	<b>7,590,540</b>	<b>12,032,243</b>	<b>6,610,159</b>	<b>19,990</b>
Change in Net Assets before intra-entity transfers	(269,151)	(947,294)	173,641	(19,990)
<b>Intra-Entity Transfers</b>				
Transfer in	-	-	-	23,982
Transfer out	-	-	-	-
<b>Change in Net Assets</b>	<b>(269,151)</b>	<b>(947,294)</b>	<b>173,641</b>	<b>3,992</b>
Net Assets, Beginning of Year	7,675,301	9,554,184	1,604,542	-
<b>Net Assets, End of Year</b>	<b>\$ 7,406,150</b>	<b>\$ 8,606,890</b>	<b>\$ 1,778,183</b>	<b>\$ 3,992</b>

**Magnolia Educational & Research Foundation**  
**Consolidating Statement of Activities (Restated)**  
**Year Ended June 30, 2025 and 2024**

	<u>MPM, Inc.</u> <u>LLC</u>		<u>2025</u> <u>as Restated</u>	<u>2024</u> <u>as Restated</u>
	<u>Without donor</u> <u>Restrictions</u>	<u>Eliminations</u> <u>as Restated</u>	<u>Consolidated</u>	<u>Consolidated</u>
<b>Support and Revenues</b>				
Local Control Funding Formula	\$ -	\$ -	\$ 51,795,019	\$ 50,201,138
Federal revenue	-	-	4,096,671	4,737,585
Other state revenue	-	-	23,791,585	20,592,755
Local revenues	(2,188,462)	(4,252,922)	2,865,997	4,570,458
Interest income	-	-	103,467	65,249
Rental income	4,807,390	(4,807,390)	-	-
Fundraising revenue	-	-	272,216	285,284
Total support and revenues	<u>2,618,928</u>	<u>(9,060,312)</u>	<u>82,924,955</u>	<u>80,452,469</u>
<b>Expenses</b>				
Program services	6,961,192	(1,251,122)	59,873,948	53,688,373
Management and general	78,675	(7,595,904)	25,068,678	22,255,815
Total expenses	<u>7,039,867</u>	<u>(8,847,026)</u>	<u>84,942,626</u>	<u>75,944,188</u>
Change in Net Assets before intra-entity transfers	<u>(4,420,939)</u>	<u>(213,286)</u>	<u>(2,017,671)</u>	<u>4,508,281</u>
<b>Intra-Entity Transfers</b>				
Transfer in	625,960	(797,575)	-	-
Transfer out	(147,633)	797,575	-	-
Change in Net Assets	<u>(3,942,612)</u>	<u>(213,286)</u>	<u>(2,017,671)</u>	<u>4,508,281</u>
Net Assets, Beginning of Year	<u>58,288,588</u>	<u>(53,289,220)</u>	<u>62,034,665</u>	<u>57,526,384</u>
Net Assets, End of Year	<u>\$ 54,345,976</u>	<u>\$ (53,502,506)</u>	<u>\$ 60,016,994</u>	<u>\$ 62,034,665</u>

**Magnolia Educational & Research Foundation**  
**Foundation Only Comparative Statement of Financial Position**  
**June 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 1,686,295	\$ 3,037,906
Receivables	2,000,000	-
Receivables	78,803	24,951
Intra-entity receivable	2,008,674	997,815
Prepaid expenses	<u>94,350</u>	<u>17,454</u>
<b>Total current assets</b>	<u>5,868,122</u>	<u>4,078,126</u>
<b>Non-current assets</b>		
Other assets	2,173,631	100,000
Property and equipment	7,612,495	13,010
Operating lease right-of-use asset	<u>616,234</u>	<u>763,518</u>
<b>Total non-current assets</b>	<u>10,402,360</u>	<u>876,528</u>
<b>Total assets</b>	<u>\$ 16,270,482</u>	<u>\$ 4,954,654</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 1,554,828	\$ 762,541
Interest payable	307,131	-
Refundable advance	514,651	-
Intra-entity payable	4,988,545	453,433
Current portion of notes payable	7,825,000	-
Current portion of operating lease liability	<u>160,149</u>	<u>147,122</u>
<b>Total current liabilities</b>	<u>15,350,304</u>	<u>1,363,096</u>
<b>Long-term liabilities</b>		
Operating lease liability, less current portion	<u>478,808</u>	<u>638,957</u>
<b>Total liabilities</b>	<u>15,829,112</u>	<u>2,002,053</u>
<b>Net Assets</b>		
Without donor restrictions	<u>441,370</u>	<u>2,952,601</u>
<b>Total net assets</b>	<u>441,370</u>	<u>2,952,601</u>
<b>Total liabilities and net assets</b>	<u>\$ 16,270,482</u>	<u>\$ 4,954,654</u>

**Magnolia Educational & Research Foundation**  
 Foundation Only Comparative Statement of Activities  
 Year Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Support and Revenues		
Other state revenue	\$ 1,624,724	\$ 232,206
Local revenues	5,662,224	9,516,776
Interest income	19,689	-
Fundraising revenue	<u>10,304</u>	<u>3,228</u>
Total support and revenues	<u>7,316,941</u>	<u>9,752,210</u>
Expenses		
Program services	1,919,447	1,678,528
Management and general	<u>8,032,378</u>	<u>6,534,767</u>
Total expenses	<u>9,951,825</u>	<u>8,213,295</u>
Change in Net Assets before intra-entity transfers	<u>(2,634,884)</u>	<u>1,538,915</u>
Intra-entity transfers		
Transfer in	147,633	-
Transfer out	<u>(23,982)</u>	<u>(2,149,373)</u>
Change in Net Assets	<u>(2,511,233)</u>	<u>(610,458)</u>
Net Assets, Beginning of Year	<u>2,952,603</u>	<u>3,563,059</u>
Net Assets, End of Year	<u>\$ 441,370</u>	<u>\$ 2,952,601</u>

Magnolia Educational & Research Foundation

Debt Covenants

Year Ended June 30, 2025

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On April 17, 2025, the Organization refunded \$26,455,000 of bonds originally subject to debt service coverage covenants. The refunding resulted in an economic gain of \$66,666 and eliminated prior covenant restrictions. The reacquisition price exceeded the net carrying amount of the old debt by \$1,221,729, which was recognized as a loss on extinguishment.

**Magnolia Educational & Research Foundation**  
Consolidating Schedule of Property and Equipment  
Year Ended June 30, 2025

Magnolia Educational & Research Foundation

	Home Office	MSA	MSA 2	MSA 3	MSA 4	MSA 5	MSA 6	MSA 7
Land	\$ 4,647,088	\$ -	\$ -	\$ -	\$ -	\$ 11,783,522	\$ -	\$ -
Leasehold improvements	-	7,528,042	-	-	-	28,750	-	57,753
Building	-	648,676	10,061	-	-	-	-	840,557
Computer and equipment	134,513	906,154	954,493	710,540	304,072	430,937	263,305	228,173
Work in progress	2,952,912	-	1,515,720	-	-	4,111,567	306,777	412,277
Total property and equipment	7,734,513	9,082,872	2,480,274	710,540	304,072	16,354,776	570,082	1,538,760
Less accumulated depreciation	(122,018)	(1,606,546)	(929,696)	(633,620)	(300,335)	(429,336)	(260,537)	(467,816)
	<u>\$ 7,612,495</u>	<u>\$ 7,476,326</u>	<u>\$ 1,550,578</u>	<u>\$ 76,920</u>	<u>\$ 3,737</u>	<u>\$ 15,925,440</u>	<u>\$ 309,545</u>	<u>\$ 1,070,944</u>

	Magnolia Educational & Research Foundation				MPM Inc	2025	2024
	MSA Bell	MSA Santa Ana	MSA San Diego	MPM Carl Karcher, LLC	LLC	Consolidated	Consolidated
Land	\$ -	\$ -	\$ -	\$ 890,106	\$ 14,566,854	\$ 31,887,570	\$ 26,531,646
Leasehold improvements	-	461,651	683,428	-	-	8,759,624	5,406,453
Building	-	22,355,559	-	2,670,318	30,192,949	56,718,120	54,212,960
Computer and equipment	1,019,664	923,962	770,303	-	-	6,646,116	6,570,390
Work in progress	-	-	-	-	2,600,359	11,899,612	4,377,754
Total property and equipment	1,019,664	23,741,172	1,453,731	3,560,424	47,360,162	115,911,042	97,099,203
Less accumulated depreciation	(945,305)	(5,836,729)	(753,082)	-	(5,161,469)	(17,446,489)	(15,338,643)
	<u>\$ 74,359</u>	<u>\$ 17,904,443</u>	<u>\$ 700,649</u>	<u>\$ 3,560,424</u>	<u>\$ 42,198,693</u>	<u>\$ 98,464,553</u>	<u>\$ 81,760,560</u>

## Magnolia Educational &amp; Research Foundation

Notes to Supplementary Information

June 30, 2025 and 2024

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**Note 1 - Purpose of Supplementary Schedules****Consolidated Schedule of Expenditures of Federal Awards**Basis of Presentation

The accompanying consolidated schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Organization under programs of the federal government for the year ended June 30, 2025. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Indirect Cost Rate

The Organization has not elected to use the ten percent de minimis cost rate.

**Schedule of Average Daily Attendance**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Organization. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students at the Organization.

**Schedule of Instructional Time**

This schedule presents information on the amount of instructional time offered by the Organization and whether the Organization complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

The Organization must maintain their instructional minutes at the 1986-87 requirements, as required by *California Education Code* Section 47612.5.

**Reconciliation of Annual Financial Report with Audited Financial Statements**

This schedule provides the information necessary to reconcile the net assets reported on the unaudited actual financial report to the audited financial statements.

**Magnolia Educational & Research Foundation**

Notes to Supplementary Information

June 30, 2025

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**Consolidating Statement of Financial Position and Consolidating Statement of Activities**

The consolidating statement of financial position and consolidating statement of activities report the activities of the Organization and related entities and are presented on the accrual basis of accounting. Eliminating entries in the consolidating statement of financial position and consolidating statement of activities are for activities between the Organization and related entities.

**Foundation Only Comparative Statements**

The accompanying foundation only comparative financial statements report the individual program of Magnolia Education & Research Foundation and are presented on the accrual basis of accounting.

**Debt Covenants**

Some of the Organization's loan agreements are subject to covenant clauses, whereby the Organization is required to meet certain key financial ratios. This schedule provides information related to the debt covenant ratios and related information.

**Consolidating Schedule of Property and Equipment**

The accompanying consolidating schedule of property and equipment present the comparative balances for Organization and the Subsidiaries property and equipment.

Other Information

June 30, 2025

**Magnolia Public Schools**

**Magnolia Educational & Research Foundation**  
Local Education Agency Organization Structure (Unaudited)  
June 30, 2025

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**ORGANIZATION**

The Organization operates ten schools in California. Each school is operated on the same tax identification number as the Organization. Charters were granted for each school for up to five years, with an opportunity for renewal. Charters may be revoked by the charter authorizer for material violations of the charter, failure to meet or make progress toward student outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law. As of June 30, 2025, the schools operated by the Organization were as follows:

Charter School Name	Charter Number	Sponsoring District	Charter Expiration	Grades Served	Students Served
Magnolia Science Academy	0438	Los Angeles County Office of Education	June 30, 2030	6 - 12	746
Magnolia Science Academy 2	0906	Los Angeles County Office of Education	June 30, 2030	6 - 12	514
Magnolia Science Academy 3	0917	Los Angeles County Office of Education	June 30, 2030	6 - 12	411
Magnolia Science Academy 4	0986	Los Angeles Unified School District	June 30, 2026	6 - 12	132
Magnolia Science Academy 5	0987	Los Angeles County Office of Education	June 30, 2026	6 - 12	218
Magnolia Science Academy 6	0988	Los Angeles Unified School District	June 30, 2026	6 - 8	128
Magnolia Science Academy 7	0989	Los Angeles Unified School District	June 30, 2026	K - 5	272
Magnolia Science Academy Bell	1236	Los Angeles Unified School District	June 30, 2027	6 - 8	385
Magnolia Science Academy Santa Ana	1686	California Department of Education	June 30, 2026	K - 12	524
Magnolia Science Academy San Diego	0698	San Diego Unified School District	June 30, 2027	6 - 8	464

**GOVERNING BOARD**

MEMBER	OFFICE	TERM EXPIRES
Mekan Muhammedov	Chair	April 2030
Sandra Covarrubias	Vice Chair	August 2027
Umit Yapanel, Ph.D.	Member	October 2027
Salih Dikbas, Ph.D.	Member	December 2029
Diane Gonzalez	Member	December 2029

**ADMINISTRATION**

NAME	TITLE
Alfredo Rubalcava	Chief Executive Officer and Superintendent
Steve Budhreja	Chief Financial Officer

Independent Auditor's Reports  
June 30, 2025

# Magnolia Educational & Research Foundation

**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards (Reissued)**

Governing Board  
Magnolia Educational & Research Foundation  
Los Angeles, California

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Magnolia Educational & Research Foundation (the Organization), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated January 15, 2026.

***Restatement and Reissuance***

As discussed in Note 13, subsequent to the issuance of the Organization’s June 30, 2025 and 2024 financial statements and our report thereon dated January 15, 2026, we became aware that those financial statements were misstated due to errors in amounts reported for property and equipment, proposition construction loan, and improper inclusion of a note payable in the originally issued statements. In our original report we expressed an unmodified opinion on the 2025 and 2024 financial statements, and our opinion on the revised statements, as expressed herein, remains unmodified.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the Organization’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization’s consolidated financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2025-001 that we consider to be a material weakness.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Other Matter - Reissuance of Report**

This report on internal control over financial reporting and the report on compliance and other matters replaces our previously issued reports dated January 15, 2026. Item 2025-001 has been revised to address the internal control deficiency related to the restatement and reissuance of the 2024 and 2025 financial statements.

### **The Organization's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Organization's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ontario, California

January 15, 2026 except for on item 2025-001 for which the date is **REISSUANCE DATE**

**Independent Auditor's Report on Compliance for the Major Federal Program; Report on Internal Control over Compliance Required by the Uniform Guidance**

Governing Board  
Magnolia Public Schools  
Los Angeles, California

**Report on Compliance for the Major Federal Program**

***Opinion on the Major Federal Program***

We have audited Magnolia Public Schools' (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Organization's major federal program for the year ended June 30, 2025. The Organization's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such

that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Ontario, California  
January 15, 2026

## **Independent Auditor's Report on State Compliance and on Internal Control Over Compliance**

Governing Board  
Magnolia Public Schools  
Los Angeles, California

### **Report on Compliance**

#### **Opinion on State Compliance**

We have audited Magnolia Public Schools' (the Organization) compliance with the requirements specified in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to the Organization's state program requirements identified below for the year ended June 30, 2025.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2025.

#### ***Basis for Opinion***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's state programs.

***Auditor’s Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization’s compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization’s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of the Organization’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the Organization’s compliance with the state laws and regulations applicable to the following items:

2024-2025 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other Than Charter Schools	
Attendance	Not Applicable
Teacher Certification and Misassignments	Not Applicable
Independent Study	Not Applicable
Continuation Education	Not Applicable
Instructional Time	Not Applicable
Instructional Materials	Not Applicable
Ratio of Administrative Employees to Teachers	Not Applicable
Classroom Teacher Salaries	Not Applicable
Early Retirement Incentive	Not Applicable

2024-2025 K-12 Audit Guide Procedures	Procedures Performed
GANN Limit Calculation	Not Applicable
School Accountability Report Card	Not Applicable
Juvenile Court Schools	Not Applicable
Middle or Early College High Schools or Programs	Not Applicable
K-3 Grade Span Adjustment	Not Applicable
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Not Applicable
District of Choice	Not Applicable
Home to School Transportation Reimbursement	Not Applicable
<b>School Districts, County Offices of Education, and Charter Schools</b>	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not Applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
<b>Charter Schools</b>	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

The term “Not applicable” is used above to mean either the Organization did not offer the program during the current fiscal year, the Organization did not participate in the program during the current fiscal year, the program did not exceed the threshold for testing, or the program applies to a different type of local education agency.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Other Matters**

The results of our auditing procedures disclosed an instance of noncompliance, which is described in the accompanying Schedule of Findings and Questioned Costs as item 2025-002. Our opinion on state compliance is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Organization's response to the noncompliance finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2025-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Organization's response to the internal control over compliance finding identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

Ontario, California  
January 15, 2026

Schedule of Findings and Questioned Costs  
June 30, 2025

# Magnolia Educational & Research Foundation

**Magnolia Educational & Research Foundation**

Summary of Auditor's Results

Year Ended June 30, 2025

**CONSOLIDATED FINANCIAL STATEMENTS**

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to consolidated financial statements noted?	No

**FEDERAL AWARDS**

Internal control over major program	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

**Identification of major programs**

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing</u>
Charter Schools	84.282M
Dollar threshold used to distinguish between type A and type B programs	\$750,000
Auditee qualified as low-risk auditee?	Yes

**STATE COMPLIANCE**

Internal control over state compliance for programs	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Other matters to be reported	Yes
Type of auditor's report issued on compliance for programs	Unmodified

**Magnolia Educational & Research Foundation**

Financial Statement Findings

Year Ended June 30, 2025

The following finding represents a material weakness related to the financial statements that is required to be reported in accordance with *Government Auditing Standards*. This finding has been coded as follows:

Five Digit Code	AB 3627 Finding Type
30000	Internal Control

**2025-001      30000 – Prior Period Restatement, Financial Statement Preparation, and Audit Adjustments as it Relates to the Title Transfer for the Newly Formed LLC (Material Weakness)**

Criteria or Specific Requirements

Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. This includes designing, implementing, and monitoring controls to ensure that financial statements are prepared in accordance with generally accepted accounting principles (GAAP) and are free from material misstatement, whether caused by error or fraud. As part of this responsibility, management ensures that accounting considerations related to complex or non-routine transactions, including those involving legal entity structure or ownership, are appropriately identified, documented, reviewed, and recorded prior to year-end close.

Condition

During the course of our engagement, we identified material misstatements of beginning balances presented within the consolidated financial position, as reported on the 2022-2023 audited financial statements. This prior period restatement due to errors resulted in an understatement of \$3,774,168. In addition, we identified adjustments related to cash and cash equivalents, property and equipment, notes payable, and the related revenues and expenditures. Specifically:

*Magnolia Educational & Research Foundation*

- Cash and cash equivalents were understated by \$2,000,000.
- Property and equipment were understated by \$7,600,000.
- Intra-entity receivable were overstated by \$1,308,807.
- Intra-entity payable were understated by \$427,630
- Interest payable was understated by \$307,131.
- Notes payable was understated by \$7,825,000.

*Magnolia Science Academy 5*

- Property and equipment were overstated by \$3,964,890.
- Intra-entity receivable were understated by \$1,081,742.
- Proposition construction loan were overstated by \$1,441,574.

Magnolia Educational & Research Foundation

Financial Statement Findings

Year Ended June 30, 2025

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*Magnolia Science Academy 7*

- Property and equipment was overstated by \$1,736,437.
- Intra-entity receivable was understated by \$427,630.
- Intra-entity payable was overstated by \$1,308,807.

MPM, Inc. / LLC

- Notes receivable was understated by \$3,540,002
- Property and equipment were understated by \$1,081,742.
- Intra-entity payable were understated by \$1,081,742.

These adjustments resulted in an overall understatement of \$1,829,860 in Net Assets.

During the fiscal year 2024-2025, the Organization established MPM 18120 Sherman Way LLC to hold title to the property at 18120 Sherman Way. The purchase transaction was completed during the year; however, as of June 30, 2025, the formal transfer of title from MERF to the LLC had not yet been finalized.

Context

The condition identified was through inquiry with Organization personnel and through review of available Organization records related to balances reported in the Organization's cash and cash equivalents, property and equipment, interest payable, and notes payable.

Cause

The delay was due to administrative timing and coordination requirements associated with setting up the new legal entity and preparing the necessary transfer documentation, specifically to avoid triggering the Los Angeles City Measure ULA transfer tax.

Effect

The net effect of these errors resulted in misstatements that were not detected or prevented by the Organization's internal accounting control and review process.

Repeat Finding

No.

**Magnolia Educational & Research Foundation**

Financial Statement Findings

Year Ended June 30, 2025

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**Recommendation**

We recommend that management and those charged with governance continue to strengthen internal controls over financial reporting related to complex, non-routine transactions, including those involving legal entity formation, ownership, and timing considerations, to ensure that financial statements are free from material misstatement. Controls should enable management, in the normal course of performing assigned functions, to identify, document, and resolve accounting considerations on a timely basis. Specifically:

- Strengthen year-end reconciliation and review procedures for significant accounts.
- Enhance pre-year-end coordination and documentation review for transactions involving legal entity structure or ownership.
- Ensure timely identification, documentation, and recording of accounting judgments related to such transactions prior to financial statement issuance

**Corrective Action Plan and Views of Responsible Officials**

The Organization agrees that effective year-end review, documentation, and coordination are critical components of its internal control over financial reporting, particularly for complex or non-routine transactions involving legal entity formation or ownership. Management has implemented, and continues to implement and monitor, enhanced procedures to strengthen cross-functional coordination, pre-year-end readiness reviews, documentation of accounting judgments, and verification of legal ownership and entity structure prior to fiscal year-end. Management believes these actions will support timely identification and resolution of accounting considerations and reduce the risk of similar issues in future reporting periods.

**Magnolia Educational & Research Foundation**  
Federal Awards Findings and Questioned Costs  
Year Ended June 30, 2025

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None reported.

Magnolia Educational & Research Foundation  
 State Compliance Findings and Questioned Costs  
 Year Ended June 30, 2025

The following finding represent a significant deficiency and instance of noncompliance including questioned costs that is required to be reported by the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. The finding has been coded as follows:

Five Digit Code	AB 3627 Finding Type
10000	Attendance

**2025 -002      10000 – Attendance Reporting (Significant Deficiency in Internal Controls and Noncompliance)**

Criteria

Pursuant to California *Education Code* Section 47612.5, the Annual Period Report of Attendance submitted to the CDE should reconcile to supporting documents to ensure that Average Daily Attendance (ADA) is reported accurately. Attendance report should be revised to reflect updates and corrections to attendance when they occur.

Condition

The ADA reported on the Annual Period Report of Attendance was inaccurate due to the Organization misclassifying classroom-based ADA and nonclassroom-based ADA. As a result, the Organization overstated classroom based ADA by 1.20 and underreported nonclassroom-based by 1.20 ADA on the Annual Report.

Cause

The misclassification appears to have resulted from an error in categorizing instructional setting for classroom-based and nonclassroom based ADA during annual reporting.

Effect

*Magnolia Science Academy San Diego*

The Organization over reported by 1.20 ADA for classroom-based and under reported by 1.20 ADA for nonclassroom-based on its Annual Period Report Attendance, resulting in an estimated fiscal impact as follows:

<u>Grade Span</u>	<u>(Over) Under Reported ADA</u>	<u>Derived Value of ADA by Grade Span</u>	<u>Penalty</u>
<i>Classroom-based</i>			
4-6	(0.38)	\$ 10,937.43	\$ (4,156.22)
7-8	<u>(0.82)</u>	11,260.92	<u>(9,233.95)</u>
Subtotal	<u>(1.20)</u>		<u>(13,390.18)</u>
<i>Nonclassroom-based</i>			
4-6	0.38	\$ 10,937.43	\$ 4,156.22
7-8	<u>0.82</u>	11,260.92	<u>9,233.95</u>
Subtotal	<u>1.20</u>		<u>13,390.18</u>
Total	<u><u>-</u></u>		<u><u>\$ -</u></u>

Magnolia Educational & Research Foundation  
State Compliance Findings and Questioned Costs  
Year Ended June 30, 2025

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Questioned Costs

There was no questioned costs identified.

Repeat Finding

No.

Recommendation

The Organization should ensure the Annual Period Report of Attendance is accurately completed using the correct reports from the student information system.

Corrective Action Plan and Views of Responsible Officials

The Organization acknowledges the finding and agrees that ADA was misclassified. While the variance of 1.20 ADA does not result in a questioned cost, the school recognizes the importance of accurate reporting under California *Education Code* Section 47612.5.

The Organization concurs with the recommendation and has initiated steps to strengthen internal controls, update policies, and train staff to ensure future compliance.

**Magnolia Educational & Research Foundation**

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2025

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There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.

## Coversheet

### Approval to Rename Cesar Chavez Day to Farmworkers Day in All MPS Policies, Practices, and Venues

**Section:** IV. Action Items  
**Item:** B. Approval to Rename Cesar Chavez Day to Farmworkers Day in All  
MPS Policies, Practices, and Venues  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** IV\_B\_Farmworkers Day Across MPS Policies .pdf



<b>Agenda Item:</b>	IV B: Action Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Fiorella Del Carpio, Chief People Officer
<b>RE:</b>	Board Approval to Rename Cesar Chavez Day to Farmworkers Day in All MPS Policies, Practices, and Venues

**Action Proposed:**

Staff recommends that the Board approve renaming Cesar Chavez Day to *Farmworkers Day* across Magnolia Public Schools.

**Purpose:**

The purpose of this action is to ensure that MPS practices, observances, and naming conventions reflect the organization’s core values of integrity, dignity, student-centeredness, and community impact, while remaining responsive to emerging information and community sentiment.

Upon approval, staff will supersede and replace any reference to Cesar Chavez Day with Farmworkers Day across all organizational materials, including but not limited to:

- Employee Handbook
- Academic Calendars
- Board Policies
- School Communications
- Internal and external documents and platforms

This approach allows for consistent implementation without requiring additional Board approvals for each instance where the name appears.



**Background:**

Recent public statements and reporting, including from the Cesar Chavez Foundation, have brought forward serious and concerning allegations regarding Cesar Chavez.

The Cesar Chavez Foundation acknowledged these revelations as “shocking, incredibly disappointing, and deeply painful,” while affirming support for survivors and emphasizing that the broader movement was never about one individual, but about the people and communities who built it.

At the same time, local leaders, including Los Angeles city and county officials, have begun exploring actions to rename public spaces and observances to better reflect shared community values. The Los Angeles Unified School District (LAUSD) Board has also introduced agenda items to consider similar changes.

These developments reflect a broader shift toward centering community impact over individual recognition.

**Analysis:**

Magnolia Public Schools has an obligation to ensure that our practices align with our values and the expectations of the communities we serve.

This recommendation is grounded in the following considerations:

- **Values Alignment:** Renaming the day centers dignity, integrity, and community impact, and ensures our observances reflect the standards we uphold.
- **Student and Staff Voice:** This action reinforces that MPS takes concerns seriously and creates space for students and staff to engage, speak up, and be heard.
- **Community-Centered Recognition:** Shifting to *Farmworkers Day* honors the collective contributions of individuals and communities, rather than a single historical figure, and remains aligned with the original intent of recognizing labor, advocacy, and service.

**Student, Staff, and Family Support**

MPS remains committed to supporting the well-being of students, staff, and families. Resources are available through Care Solace, which provides confidential mental health care coordination services: <https://www.caresolace.com/site/mpsfamilies>



This resource is available to support anyone who may be impacted by these conversations or seeking additional support.

We also encourage students, staff, and families to speak up and seek support from a trusted adult, school leader, or the People & Culture Department if they have concerns or need guidance. Individuals may also reach out to appropriate external or local resources when needed. MPS is committed to fostering an environment where individuals feel safe raising concerns and where those concerns are heard and addressed with care.

### **Budget Implications**

There are no significant budget implications associated with this change. Updates will be incorporated into existing operational processes, including routine updates to materials and communications.

### **Conclusion**

Renaming Cesar Chavez Day to *Farmworkers Day* reflects Magnolia Public Schools' commitment to:

- Centering people and communities over individuals
- Upholding dignity, integrity, and accountability
- Responding thoughtfully to evolving information
- Empowering students and staff to engage in meaningful dialogue and advocacy

This action ensures that our organizational practices remain aligned with our mission and values.

## Coversheet

### Approval of Change Orders for Magnolia Science Academy-5 (7111 Winnetka) Project

**Section:** VI. Action Items  
**Item:** A. Approval of Change Orders for Magnolia Science Academy-5 (7111  
Winnetka) Project  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** VI\_A\_Change Orders MSA-5 (7111 Winnetka) Project.pdf



<b>Agenda Item:</b>	VI A: Action Item
<b>Date:</b>	April 9, 2026
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
<b>RE:</b>	Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project

**Action Proposed:**

Staff recommends and moves that the Board approve the proposed construction change orders associated with Del Amo Construction, Pro-Craft Construction, Pro-Craft Solar, and Silver Creek for the Magnolia Science Academy-5 project at 7111 Winnetka Ave (the “Project”), for a total net amount of One Hundred Fifty-Five Thousand Five Hundred Sixty-Two and 37/100 (\$155,562.37)

**Purpose:**

This item is presented to obtain Board approval of construction change orders associated with the Project.

The proposed change orders address additional work required due to site conditions, weather impacts, and utility coordination identified during construction. Staff is bringing this item forward to maintain transparency and ensure the Board is informed of project cost adjustments as the Project progresses.

**Background:**

Construction for the Project is ongoing and progressing toward completion. The following change orders are presented for approval by the contractors on the Project – Del Amo Construction (“DAC”), Pro-Craft Construction (“PCC”), and Silver Creek Modular (“SCM”):



Description	Reason	Amount
<b>DAC</b>		
#3. Backfill Removal (Credit)	Scope reallocation – Removal of backfill from DAC’s Increment 2 scope of work.	(\$40,000.00)
#4. Pump Rental For Drying (Rain Mitigation)	Weather condition-- mitigation to keep Project on schedule	\$4,689.60
#5. Cap Unused Water Line	Field condition-- Unused water line was discovered that obstructed the required excavation and rebar placement	\$1,814.00
#6. Spectrum Conduit	Utility coordination – relocation of Spectrum conduit	\$17,004.23
#7. Under-building Conduit	Missing scope – Increment 2 electrical plan did not include conduit pathways for routing conduits from the building southwest exterior to the Main Distribution Frame (MDF), or “server room” and electrical room.	\$78,715.11
<b>Subtotal - DAC:</b>		<b>\$62,222.94</b>
<b>PCC</b>		
#18. Building Backfill (Increment 2)	Scope Reallocation – from DAC to PCC to save on schedule	\$48,000.00
#19. Breezeway Backfill (Increment 2)	Scope Reallocation – from DAC to PCC to save on schedule	\$10,976.67
(Increment 2 – Solar)		\$2,519.34
<b>Subtotal - PCC:</b>		<b>\$61,496.01</b>
<b>SCM</b>		



Description	Reason	Amount
#7. Addition of Sewer and Fire Risers	Missing scope – Extension of sewer and fire water line	\$31,843.42
<b>Subtotal - SCM:</b>		<b>\$31,843.42</b>
<b>Total Requested Approval (Net Increase):</b>		<b>\$155,562.37</b>

### **Analysis and Impact**

The change order requests were reviewed by Gateway Science and Engineering (“GSE”), the Project’s construction manager, who determined that the proposed costs are appropriate and reasonable.

These items were not included in the original contract documents as they were not fully known or identifiable at the time of bidding. As construction has progressed, additional coordination with utilities, field conditions, and weather impacts required adjustments to the original scope.

### **Budget Implications:**

The costs of the change orders will be paid for from the budget contingency. The contingency balance immediately prior to this approval is \$896,827.29. After this approval the contingency balance will be \$741,264.92.

### **Exhibits:**

- Exhibit A: Del Amo Construction Change Orders & Gateway Analysis
- Exhibit B: Pro-Craft Construction Change Orders & Gateway Analysis
- Exhibit C: Silver Creek Modular Change Orders & Gateway Analysis
- Exhibit D: Progress Photos



## Exhibit A

# Del Amo Construction Change Orders & Gateway Analysis



**Gateway Science and Engineering, Inc.**  
300 North Lake Avenue, 12<sup>th</sup> Floor  
Pasadena, California 91101  
P: (626) 696-1600 | F: (626) 696-1630  
<http://www.gateway-sci-eng.com>  
[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction  
Prime Contract Change Order 003, Backfill Credit

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo’s proposed Change Order regarding a credit for Backfill Work. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

It was determined that Del Amo’s Increment 2 backfill scope should be removed due to the 19-day duration allocated for the work, as shown on the attached schedule (lines 167 and 168). Del Amo’s subcontractor priced the work at \$45,000, with a \$5,000 deduction for mobilization, resulting in a net contract reduction of \$40,000. GSE subsequently negotiated an additional \$5,000 credit for mobilization, which will be applied in a future Change Order. The backfill scope was reassigned to Pro-Craft and completed in 4 days.

**Scope of Work**

Remove Backfill from Del Amo Construction’s Increment 2 scope of work.

**Analysis and Cost**

We have reviewed Del Amo’s proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts  
Project Manager  
Gateway Science & Engineering, Inc.



**PCCO #003**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

**Prime Contract Change Order #003: CE #103 - DAC - Backfill Credit**

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Del Amo Construction
<b>DATE CREATED:</b>	3/05/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	2:Del Amo Construction Contract
		<b>TOTAL AMOUNT:</b>	(\$40,000.00)

**DESCRIPTION:**  
 CE #103 - DAC - Backfill Credit  
 Removal of Backfill from Del Amo Construction Scope

**ATTACHMENTS:**  
[PCO 006 - Credit Backfill around the building.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	DAC-2.O Water Mitigation	Backfill Removal	\$(40,000.00)
<b>Grand Total:</b>			<b>\$(40,000.00)</b>

The original (Contract Sum)	\$7,408,717.00
Net change by previously authorized Change Orders	\$0.00
The contract sum prior to this Change Order was	\$7,408,717.00
The contract sum would be changed by this Change Order in the amount of	(\$40,000.00)
The new contract sum including this Change Order will be	\$7,368,717.00
The contract time will not be changed by this Change Order.	

Narek Torosian (DLR Group)

Magnolia Public Schools

Del Amo Construction

SIGNATURE DATE SIGNATURE DATE SIGNATURE DATE

Thu 10/30/25 4:55 PM

MAGNOLIA SCIENCE ACADEMY #5 - INCREMENT 1



ID	Task Mode	Task Name	Duration	Start	Finish	Predecessors	Successors	Sep	Qtr 4, 2025	Oct	Nov	Dec	Qtr 1, 2026	Jan	Feb	Mar	Qtr 2, 2026	Apr	May	Jun	Qtr 3, 2026	Jul	Aug
46																							
135																							
147		<b>CONSTRUCTION</b>	<b>182 days</b>	<b>Fri 11/7/25</b>	<b>Mon 7/27/26</b>		<b>22</b>																
148		MOBILIZE	2 days	Fri 11/7/25	Mon 11/10/25	26FS+4 days	149,150,261FS-2																
149		LAYOUT	1 day	Wed 11/12/25	Wed 11/12/25	148	150																
150		DEMOLITION	1 day	Thu 11/13/25	Thu 11/13/25	148,149	151																
151		SURVEY	2 days	Fri 11/14/25	Mon 11/17/25	150	169																
152		<b>COURTYARD</b>	<b>70 days</b>	<b>Wed 11/12/25</b>	<b>Fri 2/20/26</b>																		
153		BACKFILL/GRADE @ BLDG. PER GSE	5 days	Wed 11/12/25	Tue 11/18/25	148	154,246,155S,16,																
154		U.G. UTILITIES	10 days	Wed 11/19/25	Wed 12/3/25	153,144,145,																	
155		COMPACTION/FINE GRADE	3 days	Tue 2/3/26	Thu 2/5/26	184	156																
156		FORMS	4 days	Fri 2/6/26	Wed 2/11/26	155	157																
157		REBAR	4 days	Thu 2/12/26	Tue 2/17/26	156	158																
158		CONCRETE POUR (X3)	3 days	Wed 2/18/26	Fri 2/20/26	157	247,19SS																
159		<b>STAIRS FOOTING</b>	<b>9 days</b>	<b>Fri 12/26/25</b>	<b>Thu 1/8/26</b>																		
160		Layout Footings	1 day	Fri 12/26/25	Fri 12/26/25	7,153	161																
161		Excavation	2 days	Mon 12/29/25	Tue 12/30/25	160	162																
162		Placing Rebar	4 days	Wed 12/31/25	Tue 1/6/26	161	163																
163		Inspection	1 day	Wed 1/7/26	Wed 1/7/26	162	164																
164		Concrete Placement	1 day	Thu 1/8/26	Thu 1/8/26	163																	
165		<b>BACKFILL AROUND BLDG AND MISC GRADING</b>	<b>19 days</b>	<b>Tue 1/27/26</b>	<b>Fri 2/20/26</b>																		
166		BUILDING ERECTION	0 days	Tue 1/27/26	Tue 1/27/26	8	167																
167		BACKFILL AFTER MODULAR BUILDING ERECTION	9 days	Tue 1/27/26	Fri 2/6/26	166	168																
168		GRADING AROUND THE BUILDING	10 days	Mon 2/9/26	Fri 2/20/26	167	272																
169		<b>ASPHALT COURT</b>	<b>30 days</b>	<b>Tue 1/27/26</b>	<b>Mon 3/9/26</b>	<b>151</b>																	
170		GRADING PER GSE SCHED>	5 days	Tue 1/27/26	Mon 2/2/26	8	171,172,184SS,22																
171		FENCE/NET POST INSTALL	5 days	Tue 2/3/26	Mon 2/9/26	170	173																
172		SITE LIGHT BASES	4 days	Tue 2/3/26	Fri 2/6/26	170	173																
173		GRAVITY WALL TRENCH	2 days	Tue 2/10/26	Wed 2/11/26	171,172	174																
174		FORMS	3 days	Thu 2/12/26	Mon 2/16/26	173	175																
175		INSPECTION	1 day	Tue 2/17/26	Tue 2/17/26	174	176																
176		GRAVITY WALL POUR	1 day	Wed 2/18/26	Wed 2/18/26	175	177																
177		FINE GRADE	2 days	Thu 2/19/26	Fri 2/20/26	176	178																
178		INSTALL BASE	3 days	Mon 2/23/26	Wed 2/25/26	177	179																
179		PAVE	1 day	Thu 2/26/26	Thu 2/26/26	178	180,18SS																
180		INSTALL SITE LIGHTS	2 days	Fri 2/27/26	Mon 3/2/26	179	181																
181		INSTALL CHAIN LINK	3 days	Tue 3/3/26	Thu 3/5/26	180	182																
182		INSTALL GATES	2 days	Fri 3/6/26	Mon 3/9/26	181																	
183		<b>PLAYING FIELD</b>	<b>51 days</b>	<b>Tue 1/27/26</b>	<b>Tue 4/7/26</b>																		
184		GRADING	5 days	Tue 1/27/26	Mon 2/2/26	170SS	185,155,199FS-1																
185		FENCE POST INSTALL	5 days	Tue 2/3/26	Mon 2/9/26	184	186																
186		SITE LIGHT BASES	4 days	Tue 2/10/26	Fri 2/13/26	185	187																
187		GRAVITY WALL TRENCH	2 days	Mon 2/16/26	Tue 2/17/26	186	188																
188		FORMS	3 days	Wed 2/18/26	Fri 2/20/26	187	189																
189		INSPECTION	1 day	Mon 2/23/26	Mon 2/23/26	188	190																

Project: MSA5 - Increment 1 - M  
Date: Thu 10/30/25

Task		Summary		Inactive Milestone		Duration-only		Start-only		External Milestone		Manual Progress	
Split		Project Summary		Inactive Summary		Manual Summary Rollup		Finish-only		Deadline			
Milestone		Inactive Task		Manual Task		Manual Summary		External Tasks		Progress			



# Prime - PCO #006

Del Amo Construction, LLC  
 19191 S Vermont Ave, Suite 950  
 Torrance, California 90502  
 Phone: (310) 378-6203  
 Fax: (310) 378-4663

**Project:** 2025-089 - Magnolia Science MSA-5 Increment 2  
 7111 WINNETKA AVENUE  
 Winnetka, California 91306

## PCO 006 - Credit Backfill around the building

<b>TO:</b>	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	<b>FROM:</b>	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
<b>PCO NUMBER/REVISION:</b>	006 / 0	<b>CONTRACT:</b>	2025-089 - Main Project
<b>REQUEST RECEIVED FROM:</b>		<b>CREATED DATE:</b>	2/26 /2026
<b>STATUS:</b>	Pending - In Review	<b>PRIME CONTRACT CHANGE ORDER:</b>	None
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>FIELD CHANGE:</b>	No	<b>SCHEDULE IMPACT*:</b>	
<b>LOCATION:</b>		<b>* If no value shown any schedule impact will be submitted as a separate Prime - PCO.</b>	

**DESCRIPTION:** *(The Contract Is Changed As Follows)*  
 CE #90015 - Credit Backfill around the building  
 Credit Backfill around the building

**ATTACHMENTS:**

#	Cost Code	Description	Amount
1	31-1000-00 - Earthwork	Backfill around the building	(\$45,000.00)
2	31-1000-00 - Earthwork	Mob in /Mob out	\$ 5,000.00
<b>Subtotal:</b>			(\$40,000.00)
<b>Grand Total:</b>			(\$40,000.00)

**MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION**  
 250 EAST 1ST STREET, SUITE 1500  
 LOS ANGELES, California 90012

**Del Amo Construction LLC**  
 19191 S. Vermont Ave #950  
 Torrance, California 90502

\_\_\_\_\_  
 SIGNATURE DATE

\_\_\_\_\_  
 SIGNATURE DATE

\_\_\_\_\_  
 SIGNATURE DATE

## Fernando Villasenor

---

**From:** Chris Vuong <chrisv@crewgrading.com>  
**Sent:** Wednesday, February 25, 2026 4:41 PM  
**To:** Fernando Villasenor  
**Cc:** Daniel Young; Zachary Gohdes; Austin Duarte; Justin Rash; Darrin Lalonde; David Lalonde  
**Subject:** Re: Magnolia Science Academy 5 - Client request

Hi Fernando,

Following up on our conversation, please find the requested reimbursement items below. These costs were incurred as a result of Del Amo utilizing another subcontractor to perform the work.

- Move in Bobcat and Rammax: \$550.00
- Stand equipment on site (5 weeks): \$3,200.00
- Field Superintendent time: \$500.00
- Management, Insurance & office time: \$1,000.00
- Move out Bobcat and Rammax: \$550.00

**TOTAL :**                    ~~\$5,800.00~~                    **\$5,000 - Revised**

Please let me know if you have any questions.  
Thank you.

On Tue, Feb 24, 2026 at 1:45 PM Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)> wrote:

[@Zachary Gohdes](#) could you check this please

**Fernando Villasenor**  
Project Manager

D (424) 360-5878



---

(310) 378-6203      [19191 S Vermont Ave, Suite 950, Torrance, CA 90502](https://www.delamoconstruction.com)      [delamoconstruction.com](https://www.delamoconstruction.com)

---

**From:** Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)>  
**Sent:** Tuesday, February 24, 2026 1:40 PM  
**To:** Chris Vuong <[chrisv@crewgrading.com](mailto:chrisv@crewgrading.com)>; Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)>



**Gateway Science and Engineering, Inc.**  
300 North Lake Avenue, 12<sup>th</sup> Floor  
Pasadena, California 91101  
P: (626) 696-1600 | F: (626) 696-1630  
<http://www.gateway-sci-eng.com>  
[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction  
Prime Contract Change Order 004, Water Mitigation

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo’s proposed Change Order regarding time and material charges for water mitigation efforts. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

Due to heavy rainfall during the week of February 22, 2026, multiple areas of the jobsite experienced significant water accumulation. As a result, the building’s crawl space became unworkable due to standing water. To maintain construction progress and stay on schedule, Del Amo Construction was directed to provide pumps and labor to remove the water from the crawl space.

**Scope of Work**

Install, operate and maintain water pumps until the building crawlspace was suitable for work.

**Analysis and Cost**

We have reviewed Del Amo’s proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts  
Project Manager  
Gateway Science & Engineering, Inc.



**PCCO #004**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

**Prime Contract Change Order #004: CE #104 - DAC - Water Mitigation**

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Del Amo Construction
<b>DATE CREATED:</b>	3/05/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	2:Del Amo Construction Contract
		<b>TOTAL AMOUNT:</b>	\$4,689.60

**DESCRIPTION:**  
 CE #104 - DAC - Water Mitigation  
 Costs related to water mitigation efforts

**ATTACHMENTS:**  
[PCO 008 - Rain Event - Water mitigation T&M.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	DAC-2.O Water Mitigation	Water Mitigation	\$4,689.60
<b>Grand Total:</b>			<b>\$4,689.60</b>

The original (Contract Sum)	\$7,408,717.00
Net change by previously authorized Change Orders	\$0.00
The contract sum prior to this Change Order was	\$7,408,717.00
The contract sum would be changed by this Change Order in the amount of	\$4,689.60
The new contract sum including this Change Order will be	\$7,413,406.60
The contract time will not be changed by this Change Order.	

**Narek Torosian (DLR Group)**

**Magnolia Public Schools**

**Del Amo Construction**

SIGNATURE

DATE

SIGNATURE

DATE

SIGNATURE

DATE



**Prime - PCO #008**

Del Amo Construction, LLC  
 19191 S Vermont Ave, Suite 950  
 Torrance, California 90502  
 Phone: (310) 378-6203  
 Fax: (310) 378-4663

**Project:** 2025-089 - Magnolia Science MSA-5 Increment 2  
 7111 WINNETKA AVENUE  
 Winnetka, California 91306

**PCO 008 - Rain Event - Water mitigation T&M,**

<b>TO:</b>	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	<b>FROM:</b>	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
<b>PCO NUMBER/REVISION:</b>	008 / 0	<b>CONTRACT:</b>	2025-089 - Main Project
<b>REQUEST RECEIVED FROM:</b>		<b>CREATED DATE:</b>	3/4 /2026
<b>STATUS:</b>	Pending - In Review	<b>PRIME CONTRACT CHANGE ORDER:</b>	None
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>FIELD CHANGE:</b>	No	<b>SCHEDULE IMPACT*:</b>	
<b>LOCATION:</b>	* If no value shown any schedule impact will be submitted as a separate Prime - PCO.		

**DESCRIPTION:** *(The Contract Is Changed As Follows)*  
 CE #90013 - Rain Event - Water mitigation T&M,

**ATTACHMENTS:**

#	Cost Code	Description	Amount
1	01-7420-00 - Misc. Rentals	United Rentals - pump	\$ 1,023.93
2	01-7410-00 - General Labor & Cleanup	Russell	\$ 2,424.00
3	01-5230-00 - Field Office Supplies	Ext cord	\$ 329.12
4	01-7420-00 - Misc. Rentals	United Rentals - fans	\$ 633.36
		<b>Subtotal:</b>	\$4,410.41
		<b>Overhead: 1.50%</b>	\$ 66.16
		<b>Fee: 2.50%</b>	\$ 111.91
		<b>Insurance: 1.00%</b>	\$ 45.88
		<b>GRT: 0.19%</b>	\$ 8.81
		<b>Bonds: 1.00%</b>	\$ 46.43
		<b>Grand Total:</b>	<b>\$4,689.60</b>

**MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION**  
 250 EAST 1ST STREET, SUITE 1500  
 LOS ANGELES, California 90012

**Del Amo Construction LLC**  
 19191 S. Vermont Ave #950  
 Torrance, California 90502

SIGNATURE DATE

SIGNATURE DATE

SIGNATURE DATE

**Russell Construction Services Inc**  
**14539 Teton Drive**  
**Hacienda Hieghts CA 91745**  
**labor@russellconstructionservicesinc.com**

**3/3/2026**

**License#554095**

<b>INVOICE #</b>	<b>29205</b>
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<b>BILL TO</b>
----------------

<b>PROJECT</b>
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<p><b>Del Amo Construction Inc.</b>  <b>19191 S Vermont Ave, Suite 950</b>  <b>Torrance, Ca 90502</b></p>
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<p><b>Magnolia 5</b>  <b>7111 Winetka Ave.</b>  <b>Los Angeles, CA 91036</b>  <b>Job #</b></p>
--

DESCRIPTION	QTY	RATE	AMOUNT
<b>CONTRACTED LABOR BILLING</b>			
<b>Week Ending 02/20/2026</b>			
<b>Jesse Ramirez</b>			
<b>Prevailing Wage Laborer</b>	8	101.40	811.20
<b>Week Ending 03/01/2026</b>			
<b>Prevailing Wage Laborer</b>	16	101.40	1,622.40
<b>"NO RETENTION HELD ON LABOR BILLINGS"</b>		<b>Total</b>	<b>\$2,433.60</b>

**Russell** TIME TICKET  
 CONSTRUCTION SERVICES, INC. labor@RussellConstructionServicesInc.com

Employee Name Jesse Ramirez Week Ending Date 2-24-26 Job # 29

DATE	DAY	DESCRIPTION OF WORK	HOURS	OT	IN	OUT	IN	OUT
2-23-26	M	LABOR	8		6.00			2:30
2-24-26	T	LABOR	8		6.00			2:30
	W							
	TH							
	F							
	S							
	SU							

JOB SITE: \_\_\_\_\_ TOTAL →→ HOURS: 16 EXPENSES →

ADDRESS: 7111 WINEKA AV REG →→ HOURS: 16 ←O.T. TOTAL: \_\_\_\_\_ ←DBL. TOTAL: \_\_\_\_\_

CITY: LOS ANGELES CA Ph. No.: 91033 FORMAN: [Signature] DATE: 2-24-26

REPORT TO: \_\_\_\_\_ Start Time: \_\_\_\_\_

Signed by:  
Ilya Veyets 3/2/2026 | 9:04 AM PST  
 1F161EFD5EE540C...

**Russell TIME TICKET**

CONSTRUCTION SERVICES, INC. labor@RussellConstructionServices.com

Employee Name Jesse Ramirez Week Ending Date 2-20-26 Job # \_\_\_\_\_

DATE	DAY	DESCRIPTION OF WORK	HOURS	OT	IN	OUT	IN	OUT
	M							
	TU							
	W							
	TH							
	F	Labor	8		6:00			2:30
	S							
	SU							
TOTAL →→			8		EXPENSES →			
REG →→			8		←O.T TOTAL		←DBL TOTAL	
ADDRESS 7111 WINETKA AVE			Ph. No.:		FORMAN		DATE	
CITY LOS ANGELES 91036					[Signature]		2-20-26	

PAID 8 J

(B)

Signed by: Ilya Veyets 3/2/2026 | 9:04 AM PST



# RENTAL RETURN INVOICE

## # 259019233-001

BRANCH 508  
7755 CANOGA AVE  
CANOGA PARK CA 91304-4914  
818-340-5881

MAGNOLIA SCIENCE ACADEMY  
7111 WINNETKA AVE  
LOS ANGELES CA 91306

Office: 310-378-6203

DEL AMO CONSTRUCTION  
19191 S VERMONT AVE  
STE 950  
TORRANCE CA 90502-1098

Customer # : 257875  
Invoice Date : 02/25/26  
Rental Out : 02/20/26 08:00 AM  
Rental In : 02/25/26 10:20 AM  
UR Job Loc : 7111 WINNETKA AVE, L  
UR Job # : 85  
Customer Job ID:  
P.O. # : TBD  
Ordered By : DANIEL YOUNG  
Reserved By : CHRIS ARECHIGA  
Salesperson : CHRIS ARECHIGA

**Invoice Amount: \$1,023.93**

Terms: Due Upon Receipt  
Payment options: Contact our credit office 980-341-5834  
**REMIT TO:** UNITED RENTALS (NORTH AMERICA),INC.  
P.O. BOX 051122  
LOS ANGELES CA 90074-1122

RENTAL ITEMS:							
Qty	Equipment	Description	Minimum	Day	Week	4 Week	Amount
6	534/6620	HOSE 2X50 LAYFLAT DISCHARGE - CAMLOCK	25.00	25.00	75.00	131.00	450.00
1	11998271	PUMP 2" ELECTRIC SUBMERSIBLE Make: MULTIQUIP Model: ST2037 Serial: 819713		88.00	238.00	592.00	238.00
1	11994907	PUMP 2" ELECTRIC SUBMERSIBLE Make: MULTIQUIP Model: ST2037 Serial: 819715		88.00	238.00	592.00	238.00
Rental Subtotal:							926.00
SALES/MISCELLANEOUS ITEMS:							
Qty	Item		Price		Unit of Measure		Extended Amt.
1	CA PERSONAL PROP TAX REIMB CHARGE	[DRSURCA/MCI]	6.945		EACH		6.95
Sales/Misc Subtotal:							6.95
Agreement Subtotal:							932.95
Tax:							90.98
Total:							1,023.93

COMMENTS/NOTES:

ONSITE CONTACT: DANIEL YOUNG  
CELL#: 424-731-0893  
DLV/PKU LOC SELECTED BY MAP PIN OPTION

Effective February 1, 2024 and where permitted by law, United Rentals may impose a surcharge of 2.0% for credit card payments on charge accounts. This surcharge is not greater than our merchant discount rate for credit card transactions and is subject to sales tax.

NOTICE: This invoice is subject to the terms and conditions of the Rental and Service Agreement, which are available at <https://www.unitedrentals.com/legal/rental-service-terms-US> and which are incorporated herein by reference. A COPY OF THE RENTAL AND SERVICE AGREEMENT TERMS ARE AVAILABLE IN PAPER FORM UPON REQUEST.



# RENTAL RETURN INVOICE

## # 259044630-001

**POWER & HVAC**  
BRANCH 657  
12826 PIERCE ST  
PACOIMA CA 91331-2524  
818-446-5210

MAGNOLIA SCIENCE ACADEMY  
7111 WINNETKA AVE  
LOS ANGELES CA 91306

**Office:** 310-378-6203

DEL AMO CONSTRUCTION  
19191 S VERMONT AVE  
STE 950  
TORRANCE CA 90502-1098

**Customer #** : 257875  
**Invoice Date** : 02/26/26  
**Rental Out** : 02/20/26 07:30 AM  
**Rental In** : 02/26/26 12:23 PM  
**UR Job Loc** : 7111 WINNETKA AVE, L  
**UR Job #** : 85  
**Customer Job ID:**  
**P.O. #** : MAGNOLIA SCIENCE  
**Ordered By** : DANIEL YOUNG  
**Reserved By** : CHRIS ARECHIGA  
**Salesperson** : CHRIS ARECHIGA

**Invoice Amount: \$633.36**

Terms: Due Upon Receipt  
Payment options: Contact our credit office 980-341-5834  
**REMIT TO:** UNITED RENTALS (NORTH AMERICA),INC.  
P.O. BOX 051122  
LOS ANGELES CA 90074-1122

RENTAL ITEMS:							
Qty	Equipment	Description	Minimum	Day	Week	4 Week	Amount
1	RR2502350	CARPET BLOWER DRYER 3 SPEED		37.00	101.00	262.00	101.00
		RREquipment#: TBD					
1	RR2502350	CARPET BLOWER DRYER 3 SPEED		37.00	101.00	262.00	101.00
		RREquipment#: TBD					
1	RR2502350	CARPET BLOWER DRYER 3 SPEED		37.00	101.00	262.00	101.00
		RREquipment#: TBD					
1	RR2502350	CARPET BLOWER DRYER 3 SPEED		37.00	101.00	262.00	101.00
		RREquipment#: TBD					
						Rental Subtotal:	404.00
SALES/MISCELLANEOUS ITEMS:							
Qty	Item		Price	Unit of Measure			Extended Amt.
1	ENVIRONMENTAL SERVICE CHARGE	[ENV/MCI]	8.080	EACH			8.08
1	DELIVERY CHARGE		165.000	EACH			165.00
						Sales/Misc Subtotal:	173.08
						Agreement Subtotal:	577.08
						Tax:	56.28
						Total:	633.36

**COMMENTS/NOTES:**

ONSITE CONTACT: DANIEL YOUNG  
CELL#: 424-731-0893  
DLV/PKU LOC SELECTED BY MAP PIN OPTION

Effective February 1, 2024 and where permitted by law, United Rentals may impose a surcharge of 2.0% for credit card payments on charge accounts. This surcharge is not greater than our merchant discount rate for credit card transactions and is subject to sales tax.

NOTICE: This invoice is subject to the terms and conditions of the Rental and Service Agreement, which are available at <https://www.unitedrentals.com/legal/rental-service-terms-US> and which are incorporated herein by reference. A COPY OF THE RENTAL AND SERVICE AGREEMENT TERMS ARE AVAILABLE IN PAPER FORM UPON REQUEST.



How doers  
get more done.

ISSA\_KHOURY@HOMEDEPOT.COM (818)7805448  
16800 ROSCOE BLVD.VAN NUYS,CA 91406

6661 00001 96501 02/19/26 12:53 PM  
SALE CASHIER YULIANA

810139080084	14/3 50' HSKY <A>	
	14/3 50' HUSKY EXTENSION CORD	
2@44.98		89.96
756847000436	14/3 100' HSK <A>	
	14/3 100' HUSKY EXTENSION CORD	
2@64.98		129.96
800446021054	HUSKYGFCI <A>	
	HUSKY 2' IN-LINE GFCI W/ POWER BLOCK	
2@39.98		79.96

	SUBTOTAL	299.88
	SALES TAX	29.24
	TOTAL	\$329.12

XXXXXXXXXXXX2455 HOME DEPOT  
 USD\$ 329.12  
 AUTH CODE 019690/6011118 TA  
 Chip Read  
 AID A000000049999D8400304 THD PLCC CR

C

PRO XTRA MEMBER STATEMENT

PRO XTRA ###-###-4855 SUMMARY  
THIS RECEIPT PO/JOB NAME: 2025-089

2026 PRO XTRA SPEND 02/18: \$9,813.02

Get the CREDIT LINE your business needs  
PLUS earn Perks 4X FASTER when you join  
Pro Xtra, register, & use your Pro Xtra  
Credit Card. Apply and SAVE UP TO \$100.  
Learn more at homedepot.com/credit

6661 02/19/26 12:53 PM



6661 01 96501 02/19/2026 7203

RETURN POLICY DEFINITIONS

POLICY ID	DAYS	POLICY EXPIRES ON
A 11	365	02/19/2027

## Fernando Villasenor

---

**From:** Naeiri Petrosian  
**Sent:** Thursday, February 19, 2026 3:54 PM  
**To:** Patrick Ontiveros; Ilya Veyts  
**Cc:** Daniel Young; Fernando Villasenor; James Villanueva  
**Subject:** RE: MSA 5 - Rain mitigation

Hi Patrick- from DAC's standpoint we can't confirm any schedule savings because we have no idea how long it will take to dry the rain damage out without doing the pumps/fans.

**Naeiri Petrosian**  
Project Executive



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D (818) 618-9925



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(310) 378-6203    [19191 S Vermont Ave, Suite 950, Torrance, CA 90502](https://www.delamoconstruction.com)    [delamoconstruction.com](https://www.delamoconstruction.com)

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License #744458 B

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**From:** Patrick Ontiveros <[pontiveros@magnoliapublicschools.org](mailto:pontiveros@magnoliapublicschools.org)>  
**Sent:** Thursday, February 19, 2026 3:12 PM  
**To:** Ilya Veyts <[info@ilyaveyts.com](mailto:info@ilyaveyts.com)>  
**Cc:** Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)>; Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)>; James Villanueva <[jvillanueva@gateway-sci-eng.com](mailto:jvillanueva@gateway-sci-eng.com)>; Naeiri Petrosian <[npetrosian@delamoconstruction.com](mailto:npetrosian@delamoconstruction.com)>  
**Subject:** Re: MSA 5 - Rain mitigation

It would appear that based on the labor rates below and the equipment rental rate we can expect this to be about \$4,500. Please confirm. Also, please confirm what schedule savings this will yield. Given that there is no rain in the forecast after today this does appear to be a good strategy.

**Patrick Anton C Ontiveros, Esq.**  
**General Counsel & Director of Facilities**

**Magnolia Public Schools**

250 E 1st Street, Suite 1500, Los Angeles, CA 90012 |  
Office: (213) 628-3634 x21103 | Fax: (714) 362-9588

[MPS Resources](#) • [www.magnoliapublicschools.org](http://www.magnoliapublicschools.org)



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On Thu, Feb 19, 2026 at 11:09 AM Ilya Veyts <[info@ilyaveyts.com](mailto:info@ilyaveyts.com)> wrote:

Noted.

Thank you.



ILYA VEYTS, CCM

-  (213) 760-0130
-  [info@ilyaveyts.com](mailto:info@ilyaveyts.com)
-  [ilyaveyts.com](http://ilyaveyts.com)

On Thu, Feb 19, 2026 at 10:59 AM Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)> wrote:

We will need the equipment for 4 days delivery tomorrow and pick up Monday. I want the fans to run all weekend.

**Daniel Young**  
Superintendent



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D (424) 731-0893



(310) 378-6203    [19191 S Vermont Ave, Suite 950, Torrance, CA 90502](https://www.19191S.com)    [delamoconstruction.com](http://delamoconstruction.com)

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**From:** Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)>  
**Sent:** Wednesday, February 18, 2026 2:13 PM  
**To:** James Villanueva <[jvillanueva@gateway-sci-eng.com](mailto:jvillanueva@gateway-sci-eng.com)>; Ilya Veyts <[info@ilyaveyts.com](mailto:info@ilyaveyts.com)>  
**Cc:** Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)>; Patrick Ontiveros <[pontiveros@magnoliapublicschools.org](mailto:pontiveros@magnoliapublicschools.org)>; Naeiri Petrosian <[npetrosian@delamoconstruction.com](mailto:npetrosian@delamoconstruction.com)>  
**Subject:** RE: MSA 5 - Rain mitigation

PW labor rates for a Journeyman

**Laborer, Journeyman, Group 1:    With DIR Effective Increase 7/1/2025**

*Hourly Rate	\$ 98.00
*Daily Overtime Hourly Rate (1 ½ X)	\$126.00
*Saturday Overtime Hourly (1 ½ X) cd	\$126.00
*Sunday/Holiday Overtime Hourly Rate (2 X)	\$155.00

Daniel is getting the pump rental rates

**Fernando Villasenor**  
Project Manager



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D (424) 360-5878



---

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---

**From:** James Villanueva <[jvillanueva@gateway-sci-eng.com](mailto:jvillanueva@gateway-sci-eng.com)>  
**Sent:** Wednesday, February 18, 2026 2:05 PM  
**To:** Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)>; Ilya Veyts <[info@ilyaveyts.com](mailto:info@ilyaveyts.com)>  
**Cc:** Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)>; Patrick Ontiveros <[pontiveros@magnoliapublicschools.org](mailto:pontiveros@magnoliapublicschools.org)>; Naeiri Petrosian <[npetrosian@delamoconstruction.com](mailto:npetrosian@delamoconstruction.com)>  
**Subject:** RE: MSA 5 - Rain mitigation

Hi Fernando,

Do you have a ROM for this that I can pass on to Patrick and MPS? Sounds like 2 or 3 pumps and hoses and a laborer?

Thanks,

James

**James R. Villanueva**

Operations Manager

[jv@gateway-sci-eng.com](mailto:jv@gateway-sci-eng.com)

**Gateway Science and Engineering, Inc.**

300 North Lake Avenue, 12<sup>th</sup> Floor

Pasadena, California 91101

**P:** 626.696.1600 | **M:** 562.639.5529

[www.gateway-sci-eng.com](http://www.gateway-sci-eng.com)

---

**From:** Fernando Villasenor <[fvillasenor@delamoconstruction.com](mailto:fvillasenor@delamoconstruction.com)>  
**Sent:** Wednesday, February 18, 2026 11:50 AM  
**To:** James Villanueva <[jvillanueva@gateway-sci-eng.com](mailto:jvillanueva@gateway-sci-eng.com)>; Ilya Veyts <[info@ilyaveyts.com](mailto:info@ilyaveyts.com)>  
**Cc:** Daniel Young <[dyoung@delamoconstruction.com](mailto:dyoung@delamoconstruction.com)>; Patrick Ontiveros <[pontiveros@magnoliapublicschools.org](mailto:pontiveros@magnoliapublicschools.org)>; Naeiri Petrosian <[npetrosian@delamoconstruction.com](mailto:npetrosian@delamoconstruction.com)>  
**Subject:** MSA 5 - Rain mitigation

**This email originates from outside of GSE. Please use caution when clicking links and opening attachments.**

James/Ilya,

Could you confirm ok to track rain mitigation efforts on t&m?

Rent some pumps and hoses and bring a labor to assist getting water out of the crawlspace

**Fernando Villasenor**  
Project Manager



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**D** (424) 360-5878



---

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**Gateway Science and Engineering, Inc.**

300 North Lake Avenue, 12<sup>th</sup> Floor

Pasadena, California 91101

P: (626) 696-1600 | F: (626) 696-1630

<http://www.gateway-sci-eng.com>

[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros

General Counsel & Director of Facilities

Magnolia Public Schools

250 E. 1st. Street, Suite 1500

Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction  
Prime Contract Change Order 005, Water Line Cap

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo's proposed Change Order regarding time and material charges for a cap of a water line. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

During preparation for the LID planter installation, an unused water line was discovered that obstructed the required excavation and rebar placement. An RFI was submitted to the design team, who confirmed that the line should be cut and capped. To avoid delays to the LID planter construction, Del Amo Construction was directed to perform this work on a time-and-materials basis.

**Scope of Work**

Cut and cap water line.

**Analysis and Cost**

We have reviewed Del Amo's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts

Project Manager

Gateway Science & Engineering, Inc.



**PCCO #005**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

## Prime Contract Change Order #005: CE #105 - DAC - Water Line Cap

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Del Amo Construction
<b>DATE CREATED:</b>	4/02/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Existing Condition
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	2:Del Amo Construction Contract
		<b>TOTAL AMOUNT:</b>	\$1,814.00

**DESCRIPTION:**  
 CE #105 - DAC - Water Line Cap  
 Cap existing water line

**ATTACHMENTS:**  
[PCO 011 - RFI 25 - Water Line at LID planter wall conflict.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	DAC-2.O DAC Change Order	Water Line Cap	\$1,814.00
<b>Grand Total:</b>			<b>\$1,814.00</b>

The original (Contract Sum)	\$7,408,717.00
Net change by previously authorized Change Orders	(\$25,453.41)
The contract sum prior to this Change Order was	\$7,383,263.59
The contract sum would be changed by this Change Order in the amount of	\$1,814.00
The new contract sum including this Change Order will be	\$7,385,077.59
The contract time will not be changed by this Change Order.	

**Narek Torosian (DLR Group)**

**Magnolia Public Schools**

**Del Amo Construction**

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_



# Prime - PCO #011

Del Amo Construction, LLC  
 19191 S Vermont Ave, Suite 950  
 Torrance, California 90502  
 Phone: (310) 378-6203  
 Fax: (310) 378-4663

**Project:** 2025-089 - Magnolia Science MSA-5 Increment 2  
 7111 WINNETKA AVENUE  
 Winnetka, California 91306

## PCO 011 - RFI 25 - Water Line at LID planter wall conflict

<b>TO:</b>	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	<b>FROM:</b>	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
<b>PCO NUMBER/REVISION:</b>	011 / 0	<b>CONTRACT:</b>	2025-089 - Main Project
<b>REQUEST RECEIVED FROM:</b>		<b>CREATED DATE:</b>	3/13 /2026
<b>STATUS:</b>	Pending - In Review	<b>PRIME CONTRACT CHANGE ORDER:</b>	None
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Unforeseen Condition
<b>FIELD CHANGE:</b>	No	<b>SCHEDULE IMPACT*:</b>	
<b>LOCATION:</b>		* If no value shown any schedule impact will be submitted as a separate Prime - PCO.	

**DESCRIPTION:** *(The Contract Is Changed As Follows)*  
 CE #90014 - RFI 25 - Water Line at LID planter wall conflict  
 Remove MJ Fitting, Thrust Block, Valve & abandoned per RFI 25

**ATTACHMENTS:**

[P2520 KDG COR 4.pdf](#)

#	Cost Code	Description	Amount
1	33-1000-00 - Site Utilities (Wet)	Kana COR 4	\$ 1,706.00
<b>Subtotal:</b>			\$1,706.00
<b>Overhead: 1.50%</b>			\$ 25.59
<b>Fee: 2.50%</b>			\$ 43.29
<b>Insurance: 1.00%</b>			\$ 17.75
<b>GRT: 0.19%</b>			\$ 3.41
<b>Bonds: 1.00%</b>			\$ 17.96
<b>Grand Total:</b>			<b>\$1,814.00</b>

**MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION**  
 250 EAST 1ST STREET, SUITE 1500  
 LOS ANGELES, California 90012

**Del Amo Construction LLC**  
 19191 S. Vermont Ave #950  
 Torrance, California 90502

\_\_\_\_\_  
 SIGNATURE DATE

\_\_\_\_\_  
 SIGNATURE DATE

\_\_\_\_\_  
 SIGNATURE DATE



## Change Order Request 4

License: 1085445  
 Kana Development Group Inc.  
 12620 Magnolia Ave.  
 Riverside CA 92503

---

**P2520 - Magnolia Science Academy #5 KPI**

---

Date Submitted: 3/2/2026  
 Requested By: JESSICA OSTRANDER

TO: KANA PIPELINE INC.  
 12620 Magnolia Ave.  
 Riverside, CA 92503

Project: P2520  
 Magnolia Science Academy #5 KPI  
 7111 Winnetka Avenue  
 Winnetka, CA 91306

Project will be delayed by: \_\_\_\_\_ Days

Please issue a change order for the following work beyond the scope of Kana Development Group's contract for this project.

<i>Order#</i>	<i>Date</i>	<i>PC</i>	<i>EWO</i>	<i>Description</i>	<i>Requested Amount</i>
4	2/27/2026	449	EWO -- EWO 449	Remove MJ Fitting, Thrust Block, Valve & abandoned Existing Line Not to Exceed	1,706.00

**Total 1,706.00**

Kana Development Group

Signed: \_\_\_\_\_

# Kana Development Group

## Extra Work Order # **449**

Job Name:	<u>Magnolia Science Academy</u>	Kana Job #:	<u>P2520</u>
Location:	<u>Winnetka</u>	Date Work Performed:	<u>2/27/2026</u>
Gen Contractor:	<u>Del Amo</u>	TIME:	<u>7:00 a.m.</u>

Kana Development Group is hereby-authorized by \_\_\_\_\_ to perform the extra work as follows:  
**Remove MJ Fitting Thrust block, valve & abanded existing line**

**STA #/ LOCATION:** \_\_\_\_\_ **REASON:** \_\_\_\_\_

### Labor

Employee Name/Position	Hourly Rate	Regular Time	Overtime Rate	Over Time	Overtime Premium	Premium Hours	Cost
Elizarraraz Luis	\$108.22	4	\$134.00	1			\$566.88
Lian leon Jose	\$102.66	4	\$126.19	1			\$536.83
<b>Subtotal =</b>							\$1,103.71

### Equipment

Description	Quantity	Time	Unit	Rate	Notes	Cost
Crew Truck	1	4		\$58.00		\$232.00
8K	1	4		\$37.00		\$148.00
<b>Subtotal =</b>						\$380.00

### Material

Description	Quantity	Unit Price	Source PO#	Cost
<b>Subtotal =</b>				

### Subcontractors

Contractor	Description of work	Source PO#	Cost
<b>Subtotal =</b>			

<b>Total Cost =</b>		<b>\$ 1,483.71</b>
<b>15%</b>	<b>Overhead &amp; Profit =</b>	<b>\$ 222.56</b>
<b>Earned Total =</b>		<b>\$ 1,706.00</b>
<b>UCIP Charge =</b>		
<b>Bond Charge =</b>		
<b>EWO Total =</b>		<b>\$ 1,706.00</b>

**P2520 - Magnolia Science Academy #5 - [KPI - 2546] — P2520**



**Time & Material - NEW #1**

Name EOW 449  
 Status Approved  
 Assignee Nicolas Alcantar (NAL)

**General Information**

Kana Superintendent Nicolas Alcantar (NAL)

DATE OF WORK 02-27-2026  
 Description of Work Remove MJ Fitting, Thrust Block, Valve & Cap Existing Line  
 EWO # 449  
 Location WINNETKA,

**Labor**

Employee Name	Employee #	LABOR CLASSES	Regular Time	Overtime	Double Time
Luis Elizarraraz	1888	Pipelay	4.0 hrs.	1.0 hrs.	
Jose Leon Liana	1900	Laborer	4.0 hrs.	1.0 hrs.	

**Equipment**

Equipment	Hours	Quantity	Enter Unlisted Equipment
Excavator 8K	4.0 hrs.	1	
Truck - Crew	4.0 hrs.	1	

**Material**

Description	Quantity	Units of Measurement	PO #
-------------	----------	----------------------	------

**Subcontractor**

Company	Description of work to be performed
---------	-------------------------------------

**Attachments**

**Internal Approval**

Kana Company Superintendent Signature

Signed by Nic Alcantar  
 on March 02, 2026 04:44 PM from Daisy Banda's device

*Nic Alcantar*

**Customer Approval**

---

Client Signature

---

**Customer Notes**

---

A place for the customer to add any notes.

---

Customer Notes Or Notes for the Office



**Gateway Science and Engineering, Inc.**  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 P: +16266961600

**Project: 03-124719 Magnolia Science Academy 5**  
**- Inc 2**  
 7111 Winnetka Ave  
 Winnetka, California 91306

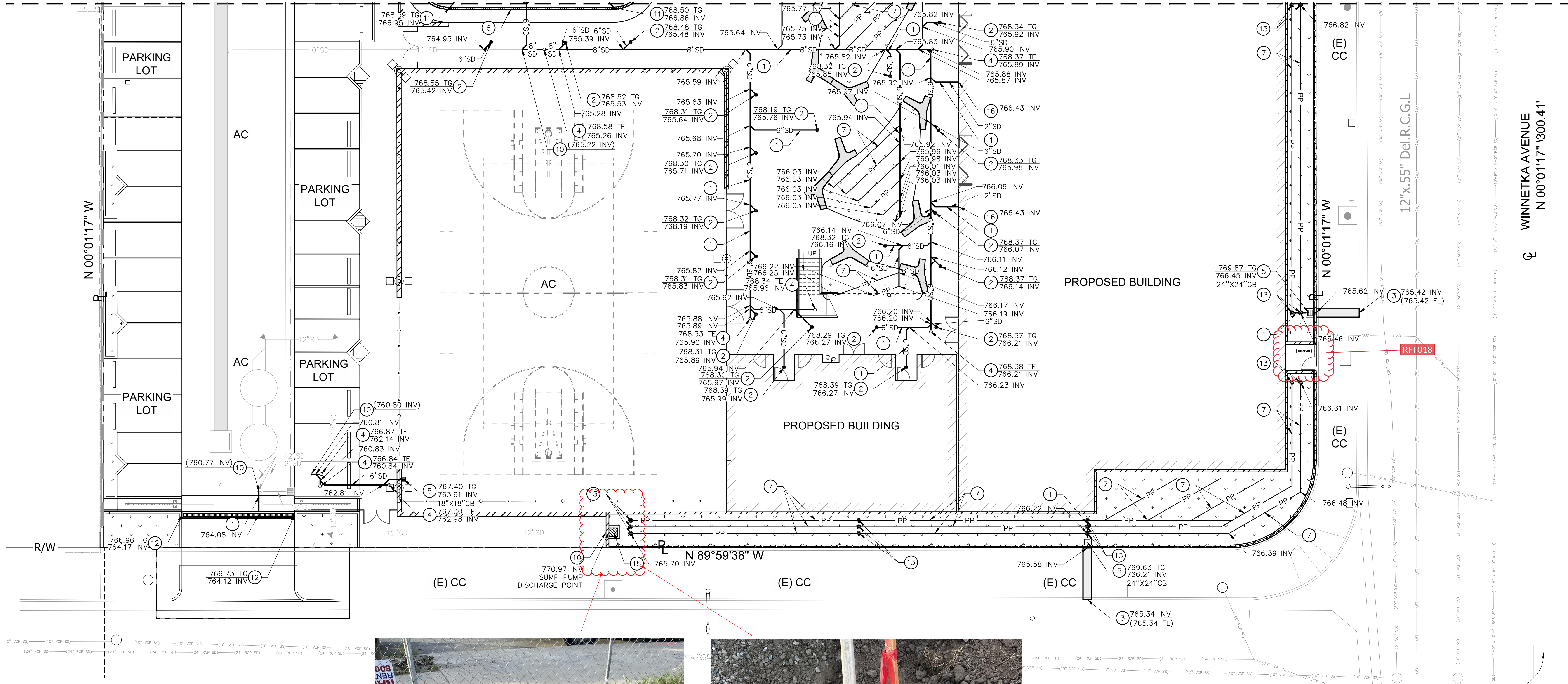
## RFI #025: Water Line at LID Planter Wall Conflict

<b>Revision</b>	0	<b>Status</b>	Closed on 02/23/26
<b>To</b>	Narek Torosian (DLR Group) Ellen Emmerson (DLR Group) Roberto Marquez (DLR Group)	<b>From</b>	Austin Duarte (Del Amo Construction)
<b>Date Initiated</b>	Feb 9, 2026	<b>Due Date</b>	Feb 16, 2026
<b>Location</b>		<b>Project Stage</b>	
<b>Cost Impact</b>		<b>Schedule Impact</b>	
<b>Spec Section</b>		<b>Cost Code</b>	
<b>Drawing Number</b>		<b>Reference</b>	
<b>Linked Drawings</b>			
<b>Received From</b>			
<b>Copies To</b>	Greg Brendel (Gateway Science and Engineering, Inc.), Austin Duarte (Del Amo Construction), Ellen Emmerson (DLR Group), Lyndsey Hurrell (Del Amo Construction), Roberto Marquez (DLR Group), Ryan Mcintosh (Silver Creek Modular), Lauren Michelson (Del Amo Construction), Ed Montreal (Del Amo Construction), Kenny Muhaw (Silver Creek Modular), Naeiri Petrosian (Del Amo Construction), Narek Torosian (DLR Group), Ilya Veyts (Gateway Science and Engineering, Inc.), James Villanueva (Gateway Science and Engineering, Inc.), Fernando Villasenor (Del Amo Construction), Daniel Young (Del Amo Construction)		

### Activity

<b>Question</b>	<p><b>Question from Austin Duarte Del Amo Construction on Monday, Feb 9, 2026 at 01:21 PM PST</b></p> <p>The attached sheet shows an existing water line that conflicts with the proposed LID planter wall.</p> <p>1) Please advise whether we should reduce the planter by shifting the wall to the east to keep the water line outside of the planter, or if we should enlarge the planter by moving the wall to the west so that the water line remains within the planter area or provide direction.</p> <p><b>Attachments</b>  <a href="#">RFI #025 Water Line at LID Planter Wall Conflict.pdf</a></p>
<b>Official Response</b>	<p><b>Response from Narek Torosian DLR Group on Monday, Feb 23, 2026 at 08:37 AM PST</b></p> <p>Contractor to verify whether the water line is active and pressurized. Verify whether the water line is an existing irrigation line. If the line is an existing irrigation line and is not active, cut, cap, and abandon or remove it. If the line is active, disconnect it at the source, then cut, cap, and abandon or remove it. No existing irrigation lines shall be reused.</p>
<b>All Replies</b>	<p><b>Response from Narek Torosian DLR Group on Monday, Feb 23, 2026 at 08:37 AM PST</b></p> <p>Contractor to verify whether the water line is active and pressurized. Verify whether the water line is an existing irrigation line. If the line is an existing irrigation line and is not active, cut, cap, and abandon or remove it. If the line is active, disconnect it at the source, then cut, cap, and abandon or remove it. No existing irrigation lines shall be reused.</p>

SEE MATCHLINE ON SHEET C4.1



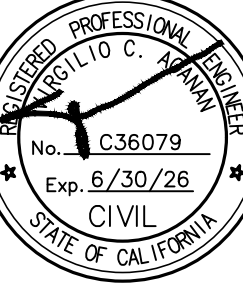
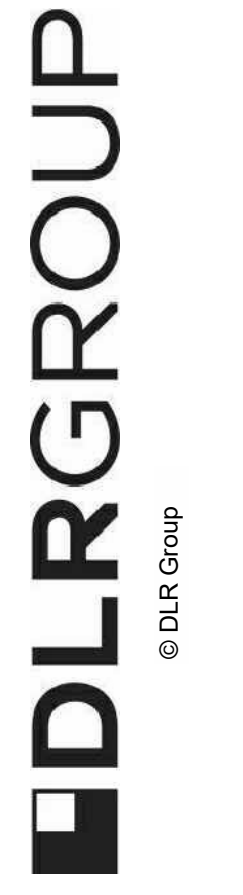
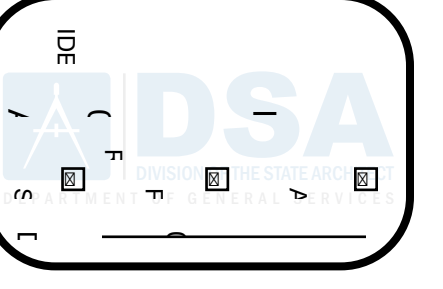
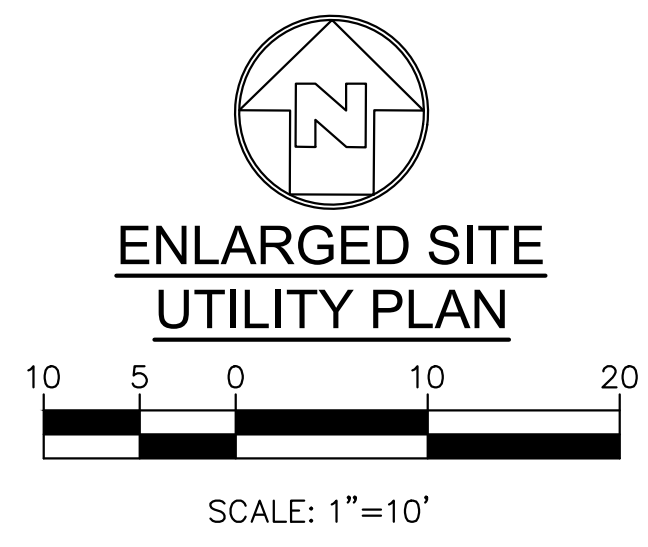
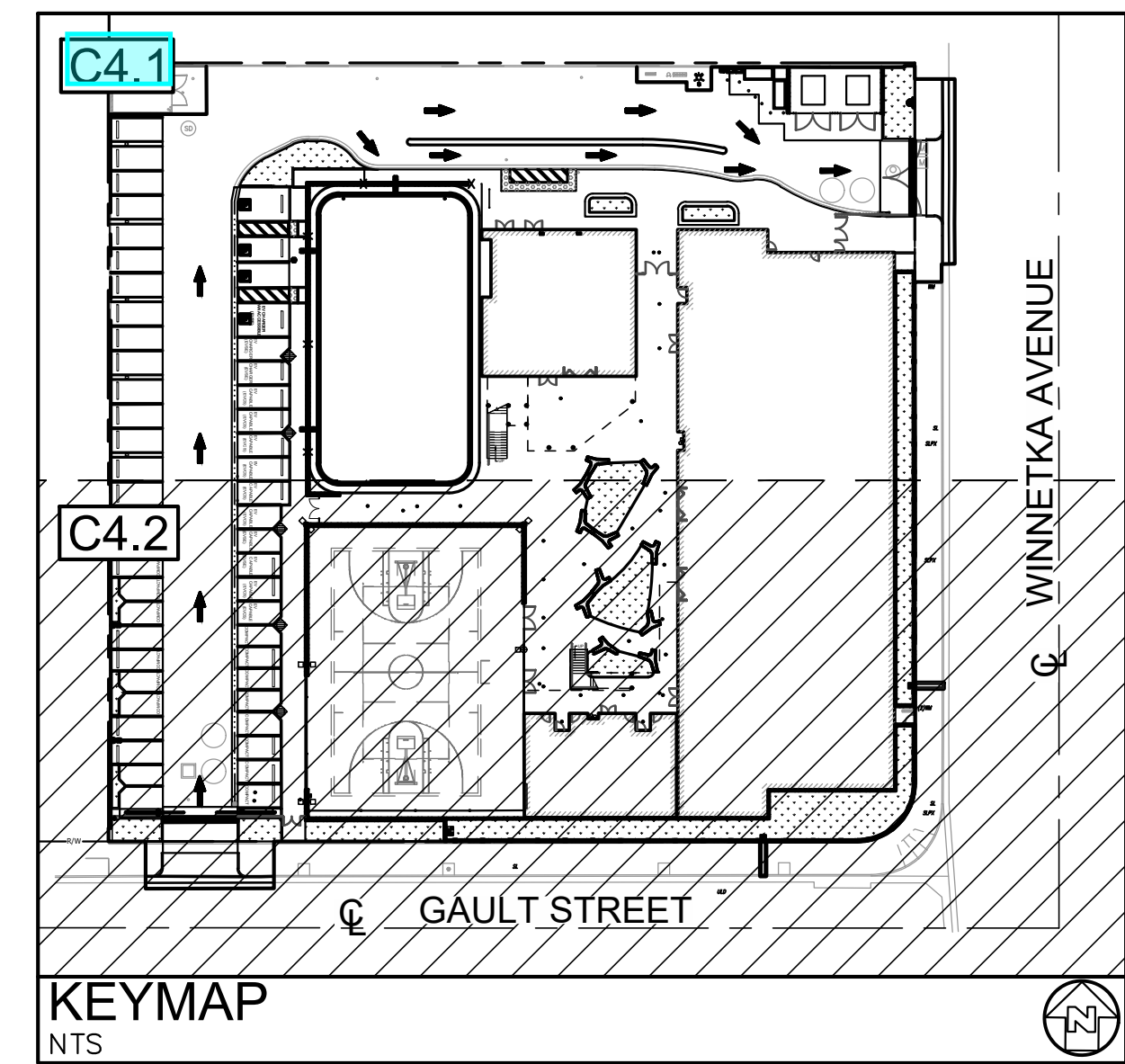
**CONSTRUCTION NOTES:**

- STORM DRAIN:**
1. INSTALL PVC SCHEDULE 40 STORM DRAIN LINE. SEE PLAN FOR SIZES. FOR TRENCH SECTION REFER TO DETAIL 4 ON SHEET C6.1.
  2. INSTALL AREA DRAIN. REFER TO DETAIL 6 ON SHEET C6.1.
  3. CONSTRUCT 4"x24" SIDEWALK PARKWAY DRAIN PER CITY OF LOS ANGELES STANDARD PLAN S-320-0.
  4. INSTALL STORMDRAIN CLEANOUT. REFER TO DETAIL 1 ON SHEET C6.1.
  5. INSTALL CATCH BASIN. REFER TO DETAIL 5 ON SHEET C6.1.
  6. INSTALL SLOT DRAIN. REFER TO DETAIL 2 ON SHEET C6.1.
  7. INSTALL PERFORATED PIPE.
  10. CONNECT TO STUB OUT PROVIDED IN INCREMENT 1.
  11. INSTALL ACO SYSTEM 3000 CATCH BASIN PER MANUFACTURER SPECIFICATIONS.
  12. INSTALL TRENCH DRAIN. REFER TO DETAIL 8 ON SHEET 6.1.
  13. INSTALL OVERFLOW PIPE. REFER TO LID PLANTER BOX DETAIL ON SHEET C5.0.
  15. ENERGY DISSIPATOR STRUCTURE PER DETAIL 2 ON SHEET C6.3.
  16. INSTALL BALCONY DRAIN PER SILVER CREEK DRAWINGS.



**SHEET NOTES:**

1. FOR GENERAL NOTES, LEGENDS AND ABBREVIATIONS, SEE SHEET C1.0.
2. SEE ARCHITECTURAL DRAWINGS FOR OTHER SITE RELATED DIMENSIONS NOT SHOWN ON THIS DRAWING.
3. IT SHALL BE THE RESPONSIBILITY OF THE CONTRACTOR TO VERIFY ALL SURFACE AND/OR UNDERGROUND UTILITIES IN CONFLICT WITH THE PROPOSED DEMOLITION AND DESIGN ITEMS. CONTRACTOR SHALL REPORT ANY DISCREPANCIES AND/OR CONSTRUCTION RELATED ISSUES TO THE OWNER OR DESIGN TEAM PRIOR TO THE COMMENCEMENT OF WORK.
4. CONTRACTOR TO VERIFY IN FIELD THE JOINING TO EXISTING ELEVATION AND THE CURRENT SITE CONDITION WITH THE DESIGN GRADES. CONTRACTOR SHALL REPORT ANY DISCREPANCIES TO THE OWNER OR DESIGN TEAM PRIOR TO THE COMMENCEMENT OF WORK.
5. HAND DIG ONLY AT LOCATIONS WHERE UNDERGROUND UTILITIES NEED TO BE PROTECTED IN PLACE.
6. REFER TO LANDSCAPE IRRIGATION PLAN I1.0 FOR SLEEVING LOCATIONS UNDER PAVING PRIOR TO CONSTRUCTION.



**MAGNOLIA SA5**  
NEW 2-STORY BUILDING & SITE WORK  
7111 WINNETKA AVE, WINNETKA, CA 91306

DSA SUBMISSION  
A# 03-124719  
Issue Date: 10/11/2024  
REVISIONS

ENLARGED SITE  
UTILITY PLAN

C4.2



April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction  
Prime Contract Change Order 006, Spectrum Conduit Run

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo's proposed Change Order regarding time and material charges for the installation of a conduit to accommodate the Spectrum fiber. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

### **Background**

The location of the existing Spectrum pull box in the public right-of-way was shown incorrectly on both the Increment 1 and Increment 2 construction drawings. Because of this error, the planned connection from the pull box to the building could not be completed.

Additionally, a pull box installed by Pro-Craft Construction during Increment 1 was later relocated as part of a CCDA revision, but this change was not reflected in the Increment 2 drawings.

Due to these discrepancies, Del Amo Construction was unable to complete the conduit connections to the building as originally proposed in their bid. Instead, they were required to install additional conduit and perform scanning and coring work to accommodate both the revised low-voltage design from Increment 1 and the incorrect Spectrum pull box location shown on the drawings. This was further complicated by future gym footings which limited the alternative solutions.

The only viable solution was to route the conduit beneath the LID planter and create a new entry point into the building by coring through the foundation. Because the LID planter installation was already scheduled, Del Amo Construction was directed to proceed immediately on a time-and-materials basis to avoid delays.

### **Scope of Work**

Extend (2) existing conduit and core through building foundation to create a pathway. Run (2) additional conduit from Spectrum pull box and through building foundation to create a pathway. Additional work included concrete demolition at Spectrum pull box and additional labor required to undo LID planter rebar to accommodate conduit path.

### **Analysis and Cost**

We have reviewed Del Amo's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.



**Gateway Science and Engineering, Inc.**

300 North Lake Avenue, 12<sup>th</sup> Floor

Pasadena, California 91101

P: (626) 696-1600 | F: (626) 696-1630

<http://www.gateway-sci-eng.com>

[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

Best regards,

Ilya Veyts

Project Manager

Gateway Science & Engineering, Inc.



**PCCO #006**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

## Prime Contract Change Order #006: CE #106 - DAC - Spectrum Conduit Run

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Del Amo Construction
<b>DATE CREATED:</b>	4/02/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Design Development
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	2:Del Amo Construction Contract
		<b>TOTAL AMOUNT:</b>	\$17,004.23

**DESCRIPTION:**  
 CE #106 - DAC - Spectrum Conduit Run  
 Installation of redesigned conduits including conduit for Spectrum fiber

**ATTACHMENTS:**  
[PCO 010A - Spectrum Conduit Run - Outside conduit runs - T&M.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	DAC-2.0 DAC Change Order	Spectrum Conduit Run	\$17,004.23
<b>Grand Total:</b>			<b>\$17,004.23</b>

The original (Contract Sum)	\$7,408,717.00
Net change by previously authorized Change Orders	(\$25,453.41)
The contract sum prior to this Change Order was	\$7,383,263.59
The contract sum would be changed by this Change Order in the amount of	\$17,004.23
The new contract sum including this Change Order will be	\$7,400,267.82
The contract time will not be changed by this Change Order.	

Narek Torosian (DLR Group)

Magnolia Public Schools

Del Amo Construction

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_



# Prime - PCO #010A

Del Amo Construction, LLC  
 19191 S Vermont Ave, Suite 950  
 Torrance, California 90502  
 Phone: (310) 378-6203  
 Fax: (310) 378-4663

**Project:** 2025-089 - Magnolia Science MSA-5 Increment 2  
 7111 WINNETKA AVENUE  
 Winnetka, California 91306

## PCO 010A - Spectrum Conduit Run - Outside conduit runs - T&M

<b>TO:</b>	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	<b>FROM:</b>	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
<b>PCO NUMBER/REVISION:</b>	010A / 0	<b>CONTRACT:</b>	2025-089 - Main Project
<b>REQUEST RECEIVED FROM:</b>		<b>CREATED DATE:</b>	3/10 /2026
<b>STATUS:</b>	Pending - In Review	<b>PRIME CONTRACT CHANGE ORDER:</b>	None
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>FIELD CHANGE:</b>	No	<b>SCHEDULE IMPACT*:</b>	
<b>LOCATION:</b>		<b>* If no value shown any schedule impact will be submitted as a separate Prime - PCO.</b>	

**DESCRIPTION:** *(The Contract Is Changed As Follows)*  
 CE #90012 - Additional Conduits south planter and items

SWC Tickets 2.25 and 2.27  
 Safeway COR 1  
 Coring invoice

**ATTACHMENTS:**

[COR 3 R1 Complete Cost for the Added SOW to run PVC Conduit T&M.pdf](#) [\\_COR 4 Complete Cost for the Added SOW for additional scope request by GC.pdf](#) [\\_75-23204-00 Magnolia Science Academy\\_MSA EL\\_2022 \(003\).pdf](#) [\\_Overlay.pdf](#) [\\_75-23204-00 Magnolia Science Academy\\_MSA EL\\_2022.pdf](#)

#	Cost Code	Description	Amount
1	33-7000-00 - Electrical Utilities	Tickets 2.25 and 2.27	\$ 5,987.60
2	01-7420-00 - Misc. Rentals	Scanning and Coring	\$ 2,635.00
3	32-1600-00 - Site Concrete	Safeway COR 3R1	\$ 7,369.29
<b>Subtotal:</b>			\$15,991.89
<b>Overhead: 1.50%</b>			\$ 239.88
<b>Fee: 2.50%</b>			\$ 405.79
<b>Insurance: 1.00%</b>			\$ 166.38
<b>GRT: 0.19%</b>			\$ 31.93
<b>Bonds: 1.00%</b>			\$ 168.36
<b>Grand Total:</b>			<b>\$17,004.23</b>



# Prime - PCO #010A

**MAGNOLIA EDUCATIONAL & RESEARCH  
FOUNDATION**  
250 EAST 1ST STREET, SUITE 1500  
LOS ANGELES, California 90012

**Del Amo Construction LLC**  
19191 S. Vermont Ave #950  
Torrance, California 90502

\_\_\_\_\_  
**SIGNATURE** **DATE**

\_\_\_\_\_  
**SIGNATURE** **DATE**

\_\_\_\_\_  
**SIGNATURE** **DATE**



PO Box 869  
Riverside, CA 92502

# Invoice # 13192

**Date:** 2/19/2026  
**Terms:** Net 30  
**Due Date:** 3/21/2026  
**Rep:** Jr

### Customer Address

Del Amo Construction  
19191 S Vermont Ave, Suite 950  
Torrance, CA 90502

### Project Address

7111 Winnetka Av  
Winnetka, CA 91306

**PO #:**

Service Date	Description	Qty	Rate	Total
2/12/2026	T&M Ticket #5274			
	Flatsaw	4	160.00	640.00
	Travel		225.00	225.00
	GPR	4	170.00	680.00
	Travel		225.00	225.00
2/13/2026	T&M Ticket #5275			
	Coredrill	4	160.00	640.00
	Travel		225.00	225.00

**Total \$2,635.00**

**Balance Due \$2,635.00**

**P.O. Box 869 Riverside, CA 92502**  
**Email: admin@freedomcc.us | 951-455-3809**



Day Shift       Night Shift

Job Ticket				No. 5275
Customer Name: <i>Del Amo Construction</i>			Date: <i>2/13/26</i>	
Billing Address:			Tel:	
Contact Person: <i>Daniel</i>			Fax:	
Project Name:				
Job Address: <i>7111 Winnetka Ave Winnetka Ca.</i>				
F.C.C. WO#			P.O.#	

Daily Report										
NAME	Oper	Labor	Downtime	Travel	Type	QTY	Description of Work Performed	Hrs	Amount	
<i>1. Jose Ramirez</i>	<i>4</i>			<i>2</i>			<i>Core drill</i>			
<i>2.</i>										
<i>3.</i>						<i>2</i>	<i>4in Core X 8in thick</i>			
<i>4.</i>										
<i>5.</i>						<i>1</i>	<i>3 1/2 Core X 8in thick</i>			
<i>6.</i>										
<i>7.</i>						<i>1</i>	<i>2 1/2 Core X 8in thick</i>			
<i>8.</i>										

Start Time	Begin Time	End Meal	End Time	TOTAL HOURS
<i>7:30</i>			<i>9</i>	

Truck Checklist		Truck#:
<input type="checkbox"/> Motor Oil	<input type="checkbox"/> Driveline	<input type="checkbox"/> Starter
<input type="checkbox"/> Transmission Oil	<input type="checkbox"/> Engine	<input type="checkbox"/> Steering
<input type="checkbox"/> Air Filter	<input type="checkbox"/> Battery (check Terminals)	<input type="checkbox"/> Transmission
<input type="checkbox"/> Coolant Level	<input type="checkbox"/> Oil Pressure	<input type="checkbox"/> Brakes
<input type="checkbox"/> Check for Leaks	<input type="checkbox"/> Safety Equipment / Reflectors	<input type="checkbox"/> Fire Extinguisher
<input type="checkbox"/> Front / Rear Axle	<input type="checkbox"/> Tire Pressure / Tread Depth	<input type="checkbox"/> Radiator / Hoses

Generator Checklist		Oil Fluids / Fluids / Coolent	Lights	Tires
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Equipment Checklist		Equipment:
<input type="checkbox"/> Oil	<input type="checkbox"/> Radiator / Hose	<input type="checkbox"/> Electrical Connection
<input type="checkbox"/> Belt	<input type="checkbox"/> Grease Point	<input type="checkbox"/> Blades Segments / Guards

**COMMENTS:**

I certified that the hours and inspection above are accurate. I have reported ( or will report as soon as possible) any injury to my self, others or an accident in the workplace. I understand that any material misrepresentation is cause for discipline or termination.

Employee *[Signature]*      DATE \_\_\_\_\_

Prevailing Wage Job:  Yes       No      TRAVEL TIME: \_\_\_\_\_

Remarks: \_\_\_\_\_

TOTAL: \_\_\_\_\_

**Terms net 30 Days.** Invoices not paid within 30 days are subject to late payment charges. Past due accounts are subject to late payment penalties at 2% per month. In the event your account becomes delinquent and is placed in the hands of a collectors or licensed attorney for collection or suit is instituted, on such account there shall be paid reasonable collection and attorney fees to prevailing party.

**Notice:** The individual signing below represents that he or she is signing on behalf of the owner or contractor and he or she has authority to bind owner or contractor to all of the terms and conditions set forth on the front and reversed side of this job ticket. In the regard, the individual signing below acknowledges that he or she has read, understood and agrees to all of the terms and conditions contained in this job ticket.

Customer Approved *[Signature]*      Signed by: *[Signature]*      Date *2-13-26*



Day Shift     Night Shift

Job Ticket		No. 5275
Customer Name: <i>Del Amo Construction</i>		Date: <i>2/13/26</i>
Billing Address:		Tel:
Contact Person: <i>Daniel</i>		Fax:
Project Name:		
Job Address: <i>7111 Winnetka Ave Winnetka Ca.</i>		
F.C.C. WO#		P.O.#

Daily Report										
NAME	Oper	Labor	Downtime	Travel	Type	QTY	Description of Work Performed	Hrs	Amount	
<i>1. Jose Ramirez</i>	<i>4</i>			<i>2</i>			<i>Core drill</i>			
<i>2.</i>										
<i>3.</i>						<i>2</i>	<i>4in Core X 8in thick</i>			
<i>4.</i>										
<i>5.</i>						<i>1</i>	<i>3 1/2 Core X 8in thick</i>			
<i>6.</i>										
<i>7.</i>						<i>1</i>	<i>2 1/2 Core X 8in thick</i>			
<i>8.</i>										

Start Time	Begin Time	End Meal	End Time	TOTAL HOURS
<i>7:30</i>			<i>9</i>	

Truck Checklist	Truck#:
<input type="checkbox"/> Motor Oil <input type="checkbox"/> Driveline <input type="checkbox"/> Starter <input type="checkbox"/> Transmission Oil <input type="checkbox"/> Engine <input type="checkbox"/> Steering <input type="checkbox"/> Air Filter <input type="checkbox"/> Battery (check Terminals) <input type="checkbox"/> Transmission <input type="checkbox"/> Coolant Level <input type="checkbox"/> Oil Pressure <input type="checkbox"/> Brakes <input type="checkbox"/> Check for Leaks <input type="checkbox"/> Safety Equipment / Reflectors <input type="checkbox"/> Fire Extinguisher <input type="checkbox"/> Front / Rear Axle <input type="checkbox"/> Tire Pressure / Tread Depth <input type="checkbox"/> Radiator / Hoses	

Generator Checklist	Equipment:
<input type="checkbox"/> Oil Fluids / Fluids / Coolant <input type="checkbox"/> Lights <input type="checkbox"/> Tires	

Equipment Checklist	Equipment:
<input type="checkbox"/> Oil <input type="checkbox"/> Radiator / Hose <input type="checkbox"/> Electrical Connection <input type="checkbox"/> Belt <input type="checkbox"/> Grease Point <input type="checkbox"/> Blades Segments / Guards	

**COMMENTS:**

I certified that the hours and inspection above are accurate. I have reported ( or will report as soon as possible) any injury to my self, others or an accident in the workplace. I understand that any material misrepresentation is cause for discipline or termination.

Employee *[Signature]*    DATE \_\_\_\_\_

Prevailing Wage Job:  Yes     No    TRAVEL TIME:

Remarks:    TOTAL:

**Terms net 30 Days.** Invoices not paid within 30 days are subject to late payment charges. Past due accounts are subject to late payment penalties at 2% per month. In the event your account becomes delinquent and is placed in the hands of a collectors or licensed attorney for collection or suit is instituted, on such account there shall be paid reasonable collection and attorney fees to prevailing party.

**Notice:** The individual signing below represents that he or she is signing on behalf of the owner or contractor and he or she has authority to bind owner or contractor to all of the terms and conditions set forth on the front and reversed side of this job ticket. In the regard, the individual signing below acknowledges that he or she has read, understood and agrees to all of the terms and conditions contained in this job ticket.

Customer Approved *[Signature]*    Date *2-13-26*



Office: 1480 E. 3rd St.  
 Pomona, CA 91766  
 Phone: 909.622.1888  
 Job: MSA #5 Increment II

Date: 2/25/26 7111 Winnetka Ave  
 Winnetka, CA 91306

**T&M 2/25/26**

Date	Prevailing Wage Description	Size	Qty.	Cost	Total
2/25/2026	<b>2 Man Crew</b>	<b>Man Hours</b>	<b>8</b>		<b>\$1,197.52</b>
	*Backfill and Compact Electrical Trench				
2/25/2026	<b>2 Man Crew</b>	<b>Man Hours</b>	<b>8</b>		<b>\$1,197.52</b>
	*Set Base and Compact				
<b>EXCLUSIONS:</b>					
Hardware: Bolts, Tie Downs, Straps, etc.					
Items not on bid					
Inspections					
Unforeseen					
Permits					
Erosion Control					
Water proofing					
Soil hauling					
Drainage					
Temporary site fencing					
Rough Grading					
Cleaning beyond broom sweep					
Traffic Control					
				<b>Total</b>	<b>\$2,395.04</b>



Office: 1480 E. 3rd St.  
 Pomona, CA 91766  
 Phone: 909.622.1888  
 Job: MSA #5 Increment II

Date: 2/27/26 7111 Winnetka Ave  
 Winnetka, CA 91306

**T&M 2/27/26**

Date	Prevailing Wage Description	Size	Qty.	Cost	Total
2/27/2026	<b>2 Man Crew</b> *Untie rebar, remove formsto allow for catch basin relocation	Man Hours	6		\$898.14
2/27/2026	<b>2 Man Crew</b> *Excavate thickened edge for catch basin and fill existing thickened edge	Man Hours	6		\$898.14
2/27/2026	<b>2 Man Crew</b> *Re-tie removed rebar	Man Hours	8		\$1,197.52
2/27/2026	<b>2 Man Crew</b> Re-set removed rebar	Man Hours	4		\$598.76
				<b>Total</b>	<b>\$3,592.56</b>
<b>EXCLUSIONS:</b> Hardware: Bolts, Tie Downs, Straps, etc. Items not on bid Inspections Unforeseen Permits Erosion Control Water proofing Soil hauling Drainage Temporary site fencing Rough Grading Cleaning beyond broom sweep Traffic Control					



Office: 1123 Wehner Ln  
San Dimas, CA 91773  
Phone: 909.909.267.9613

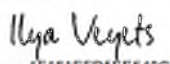
Job: Magnolia Science Academy

**Time and Material**

Materials	Material Description	Qty.	Price	Total	
<b>Materials Total</b>					

Labor	Date	Labor Description	Hours	Rate	Total
	02-21-26	Untie rebar and remove forms to allow for catch basin relocation 2 guys x 3 hrs each	6		
	02-22-26	Excavate thickened edge for catch basin and fill existing thickened edge 2 guys x 3 hrs. each	6		
	02-27-26	Retie previously removed rebar 2 guys x 4 hrs. each	8		
	02-27-26	Re-bar removed forms 2 guys x 2 hrs. each	4		
<b>Labor Total</b>					

Other	Description	Qty.	Price	Total	
<b>Other Total</b>					

Approved By:   
Signed by: Ilya Veyts  
1F161EFD5EE540C...

3/2/2026 | 6:48 PM PST

**T & M Total**



Office: 1123 Wehner Ln  
 San Dimas, CA 91773  
 Phone: 909.909.267.9613

Job: *Wagon Science Academy*

**Time and Material**

Materials	Material Description	Qty.	Price	Total	
	<b>Materials Total</b>				

Labor	Date	Labor Description	Hours	Rate	Total
	02-25-26	Backfill and Compact Electrical Trench 2 guys x 4 hrs each	8		
	02-25-26	Set Base and Compact 2 guys x 4 hrs each	8		
<b>Labor Total</b>					

Other	Description	Qty.	Price	Total	
	<b>Other Total</b>				

Approved By: Signed by:  
*Ilya Veyts*  
1F161EFD5EE540C      3/2/2026 | 6:48 PM PST      T & M Total



## Request For Change Order

To: Del Amo Construction  
19191 S. Vermont Avenue  
Torrance, CA 90502

Project: Del Amo - Magnolia Science #5

---

RFC No: 3 R1 T&M

Date: 3/10/2026

Description: SCOPE:

Electrical Construction: This Change Order Request is for the Added SOW to run PVC conduit and connect the PVC to the spectrum box. Please see breakdown attached.

**INCLUDES:**

This proposal includes all materials, tax, equipment, and labor as needed to provide a complete and operable system for work as described herein.

**EXCLUDES:**

Overtime

Shift work

Permits & Fees

Inclusions and Exclusions of the Original Executed Contract will apply to this cost estimate

Anything not expressly included above



## Request For Change Order

To: Del Amo Construction  
19191 S. Vermont Avenue  
Torrance, CA 90502

Project: Del Amo - Magnolia Science #5

---

The above work is subject to the same conditions as specified in the original contract unless otherwise stipulated.

Upon approval the sum of \$7,369.29 will be added to the contract price.

Original Contract	\$420,950.00
Other Approved Change Orders	\$9,882.35
Total Contract to Date	\$430,832.35
This Request	\$7,369.29
Other Pending Requests	\$98,583.10
Total Contract plus Pending RFCs	\$536,784.74

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Safeway Building Systems, Inc

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Del Amo Construction

3133 Mission Inn Avenue | Riverside, CA 92507  
Phone (909) 824-6441  
Fax (909) 824-0571

[www.safewaybsi.com](http://www.safewaybsi.com)

Lic # B/C-10 387886  
Lic # C-46, C-7  
ACO# 3998



This Change Order Request is for the Added SOW to run PVC conduit and connect the PVC to the spectrum box. The Following SOW was Performed and Tracked on T&M:

1. 2-13-26 Run PVC conduit.
2. 2-17-26 Connect two 3" PVC for spectrum box, ready to connect into building.
3. 2-23-26 Completed spectrum (2) 3" conduits into building along with 2 1/2" and 1 1/2" conduit low voltage ran wire on top of conduits as well.

3133 Mission Inn Ave Riverside, CA 92507  
Phone (909) 824-6441  
Fax (909) 824-0571

[www.snfewnybsi.com](http://www.snfewnybsi.com)  
*Since 1980*

CA Contractor's License #387886  
Class B C-7 C-10 C- 46  
ACO #3998



*Since 1980*

**Change Order Request Form**

Customer Del Amo Construction

Project: Magnolia

Job Number: E363525

Date: 3/10/26

COR 3 R1 T&M

**Labor Costs**

Position	Hours Worked	Hourly Rate	OT Hours	OT Rate	Total Cost
Electrician	17.00	\$ 110.02		\$ 143.93	\$ 1,870.34
Foreman	17.00	\$ 125.81	2.00	\$ 166.65	\$ 2,472.07
General Foreman	0.00	\$ 130.81		\$ 171.65	\$ -
<b>Labor Subtotal</b>					<b>\$ 4,342.41</b>
<b>Subtotal w/ OH &amp; P 15%</b>					<b>\$ 5,108.72</b>

**Material Costs**

See material breakdown attached	\$ 1,733.07
Safety Consumables and Safety Monitoring @ .5% of Labor Subtotal	\$ 21.71
<b>Total</b>	
	\$ 1,754.78
<b>Sales Tax 9.5%</b>	
	\$ 166.70
<b>Material Subtotal</b>	
	\$ 1,921.49
<b>Subtotal w/ OH &amp; P 15%</b>	
	\$ 2,260.57

**Total Change Order Due \$ 7,369.29**

NOTES

Item		Material		
Size	Item Desc	Qty	UOM	Mat Ext
<b>Section : Section 001: T&amp;M - 2-13-26</b>				
	1 1/2" CONDUIT SPACER	6.00	EACH	10.62
	ROLL OF TIE WIRE	1.00	EACH	36.66
	QUART OF PVC GLUE	1.00	EACH	20.61
1 1/2"	PVC SCH 40	70.00	FEET	85.05
2 1/2"	PVC SCH 40	70.00	FEET	165.90
3"	PVC SCH 40	20.00	FEET	150.00
1 1/2"	PVC SCH 40 90 ELBOW	2.00	EACH	8.79
2 1/2"	PVC SCH 40 90 ELBOW	2.00	EACH	20.07
3"	PVC 90 SWEEP RADIUS	2.00	EACH	181.89
1 1/2"	PVC COUPLING	6.00	EACH	4.86
2 1/2"	PVC COUPLING	6.00	EACH	11.52
Subtotals for Section : Section 001: T&M - 2-13-26				695.97
<b>Section : Section 002: T&amp;M - 2-17-26</b>				
	1 1/2" 30 DEG ELBOW	2.00	EACH	67.62
	2 1/2" 30 DEG ELBOW	2.00	EACH	201.09
	3" PVC SCH 40 30 ELBOW	4.00	EACH	500.94
Subtotals for Section : Section 002: T&M - 2-17-26				769.65
<b>Section : Section 003: T&amp;M - 2-23-26</b>				
	FIRE CAULKING TUBE	2.00	EACH	64.35
1 1/2"	PVC SCH 80	10.00	FEET	19.20
2 1/2"	PVC SCH 80	10.00	FEET	37.20
3"	PVC SCH 80	20.00	FEET	88.20
10	THHN STR CU	150.00	FEET	58.50
Subtotals for Section : Section 003: T&M - 2-23-26				267.45
Grand Totals				1,733.07



Additional Work Daily Report (T&M Form)

Date: 2/13/26  
Day of week: Friday  
Job# E363625.C003.  
16903

Project name:

Magnolia Science

Description of work:

Ran 1 1/2, 2 1/2 and Two 3" pvc conduit for added scope work.

Safeway Electric Labor Name	Regular Hrs worked	OT Hrs worked	Safeway Electric Labor Name	Regular Hrs worked	OT Hrs Worked
Larry Santiago	10				
Erhan Avuna	8				

Qty materials used:

Description of materials:

- 70 ft 2 1/2 pvc
- 30 ft 1 1/2 pvc
- 20 ft 3" pvc
- 2- 2 1/2 90° elbow
- 2- 1 1/2 90° elbow
- 2- 3" 90 sweeps
- 6- 2 1/2 couplings
- 6- 1 1/2 couplings
- 2 1/2- 6 plastic chair's
- 1 1/2- 6 plastic chair's

1 can pvc glue. Used all material for added scope work.  
Row tie wire.

Contractor Signature

Date: 2-13-26.

3/2/2026 | 6:48 PM PST

www.safewaybsi.com

891 Iowa Avenue, Riverside CA 92507  
Phone (909) 824-6075

"Empowering Thousands to Grow and Dream since 1980"

CA Contractor's License #387886  
Class B | C-7 | C-10 | C-46



### Time and Material Report

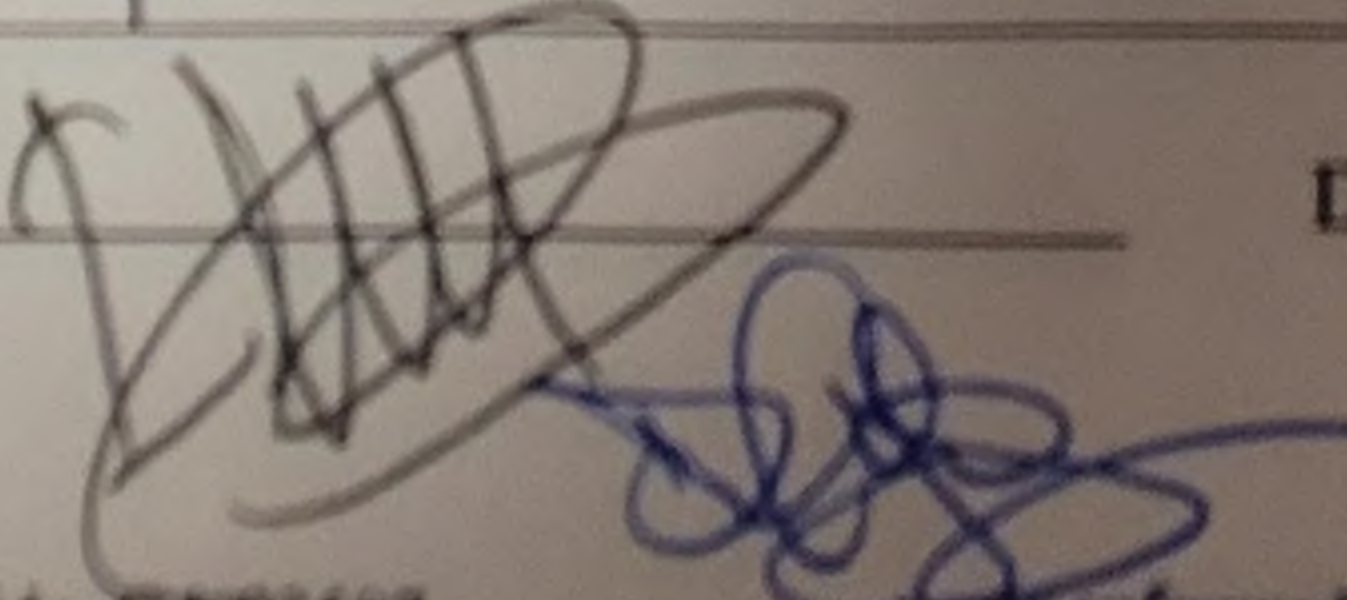
Date: 2/17/26  
 Day of week:  
 Job# E 363525. C003.16903

Project name:  
 Magnolia Science.

Description of work:  
 Connect Two 3" pvc for Spectrum into Spectrum box get it ready to connect into building. as well for 1 1/2 and 2 1/2 pvc.

Safeway Electric Labor Name	Regular Hrs worked	OT Hrs worked	Safeway Electric Labor Name	Regular Hrs worked	OT Hrs Worked
Larry Santiago	5				
Erhan Avona	5.				

Qty materials used:	Description of materials:
4- 30° elbow pvc	Worked on connecting Two 3" pvc into Spectrum box using 4 30° Elbows. and got 1 1/2 & 2 1/2 pvc ready to connect to building.
2- 2 1/2 30° Elbows.	
2 1 1/2 30° Elbows.	

Contractor Signature  Date: 2/17/26.

3133 Mission Inn Ave Riverside, CA 92507  
 Phone (909) 824-6075

[www.safewaybsi.com](http://www.safewaybsi.com)

CA Contractor's License #387886  
 Class B | C-7 | C-10 | C-46

"Empowering Thousands to Grow and Dream since 1980"



3/2/2026 6:48 PM PST



# Time and Material Report

Date: 2/23/2026  
 Day of week: Monday  
 Job# E363525.0003.16901

Project name:

Magnolia Science

Description of work:

Completed Spectrum (2) 3" conduits into building along with 2 1/2" & 1 1/2" conduit low voltage ran wire on top of conduits as well.

Safeway Electric Labor Name	Regular Hrs worked	OT Hrs worked	Safeway Electric Labor Name	Regular Hrs worked	OT Hrs Worked
Larry Sautter	4				
Erhan Avanes	4				

Qty materials used:

Description of materials:

2- Foam fire rated can	2 cans foam fire rated
10g 150ft wire	2- 3" scheduled 80 pvc conduit
2- scheduled 80 3" conduits	1- 2 1/2" scheduled 80 pvc conduit
1- 2 1/2 scheduled 80 conduit	1- 1 1/2 scheduled 80 pvc conduit
1- 1 1/2 scheduled 80 conduit.	

Contractor Signature

Date:

3-2-26



# Time and Material Report

Date: 2/23/2026  
 Day of week: Monday  
 Job# E363525.0003.16901

Project name:  
Magnolia Science

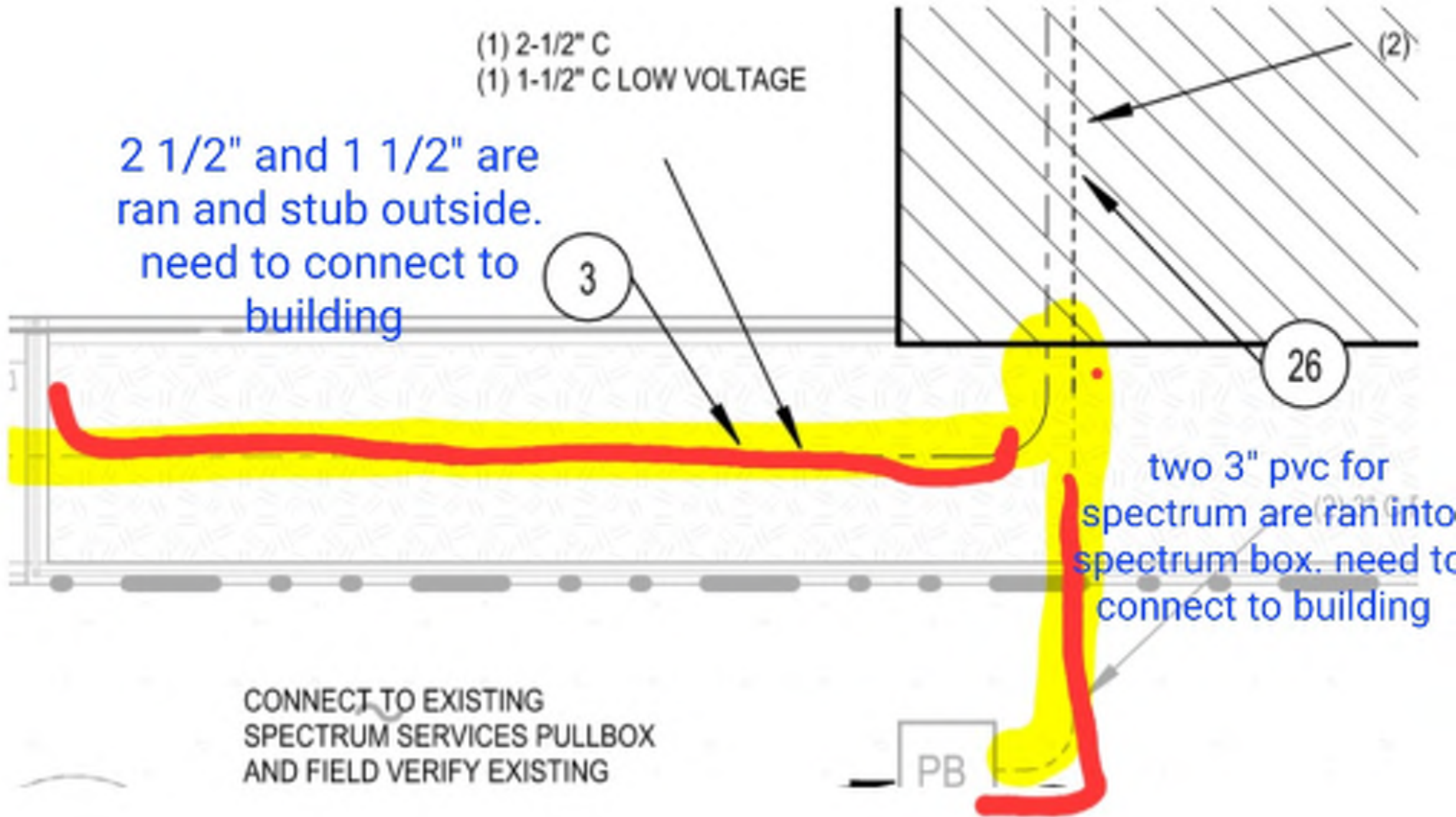
Description of work:  
Completed spectrum (2) 3" conduits into building along with 2 1/2" & 1 1/2" conduit low voltage ran wire on top of conduits as well.

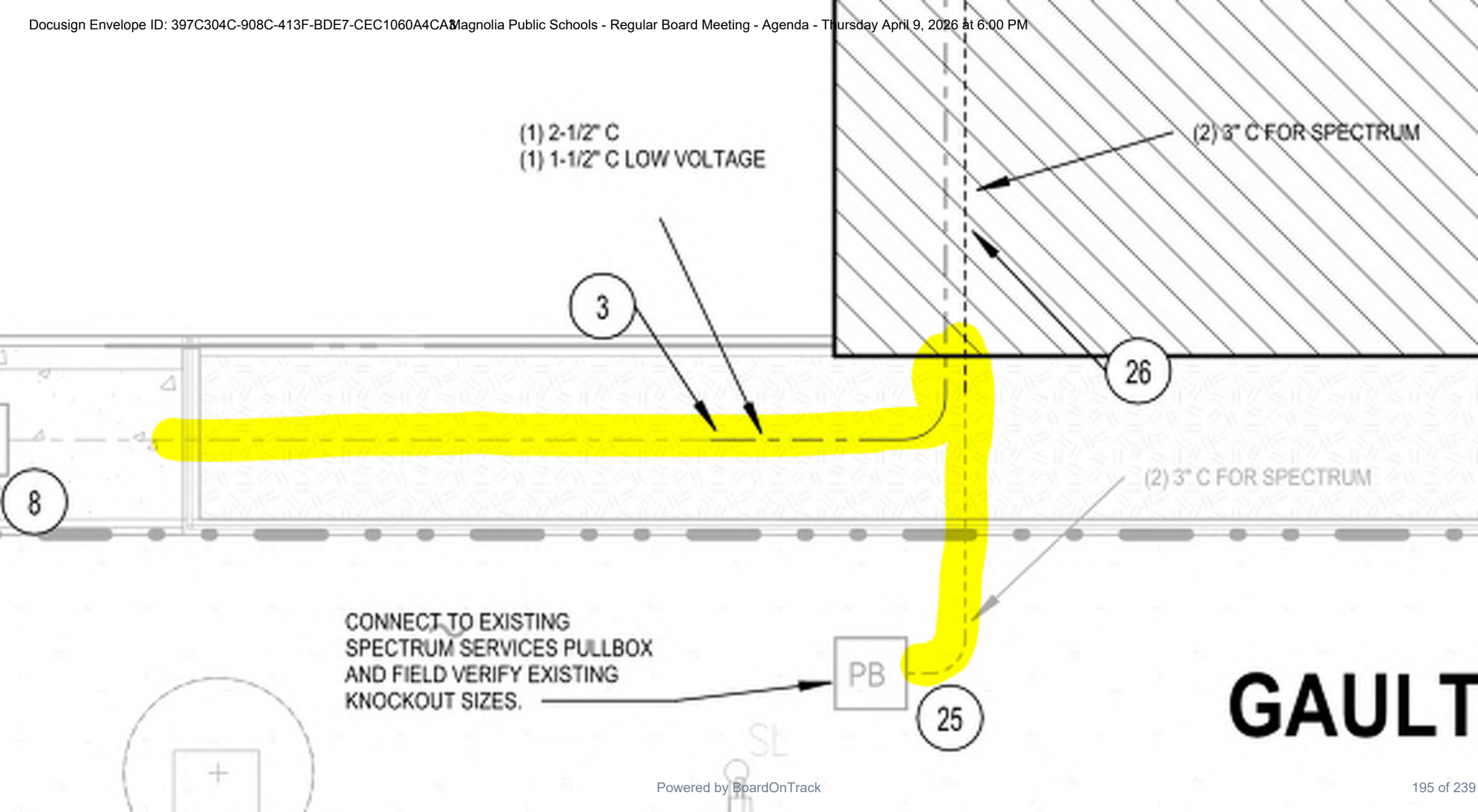
Safeway Electric Labor Name	Regular Hrs worked	OT Hrs worked	Safeway Electric Labor Name	Regular Hrs worked	OT Hrs Worked
<u>Larry Santiago</u>	<u>4</u>				
<u>Erhan Alvarez</u>	<u>4</u>				

Qty materials used:	Description of materials:
<u>2- foam fire rated Con</u>	<u>2 cans foam fire rated</u>
<u>10g 150ft wire</u>	<u>2- 3" scheduled 80 pvc conduit</u>
<u>2- scheduled 80 3" conduits</u>	<u>1- 2 1/2" scheduled 80 pvc conduit</u>
<u>1- 2 1/2 scheduled 80 conduit</u>	<u>1- 1 1/2 scheduled 80 pvc conduit</u>
<u>1- 1 1/2 scheduled 80 conduit.</u>	

Contractor Signature [Signature] Date: 3-2-26

Signed by: Ilya Veyts 3/2/2026 | 6:48 PM PST







**Gateway Science and Engineering, Inc.**  
300 North Lake Avenue, 12<sup>th</sup> Floor  
Pasadena, California 91101  
P: (626) 696-1600 | F: (626) 696-1630  
<http://www.gateway-sci-eng.com>  
[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction  
Prime Contract Change Order 007, Under Building Conduit

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo’s proposed Change Order regarding time and material charges for the installation of conduit within the building crawl space. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

As originally designed, the Increment 2 electrical plan did not include conduit pathways for routing conduits from the building southwest exterior to the Main Distribution Frame (MDF), or “server room” and electrical room. Consequently, Del Amo did not account for these pathways in their bid. To ensure all conduits can enter the building and reach their destinations, DLR was directed to design new pathways within the building crawl space to support the required infrastructure. Del Amo Construction was directed to install the conduit within the building crawl space.

**Scope of Work**

Installation of (2) pull boxes and (4) conduits in the building crawlspace.

**Analysis and Cost**

We have reviewed Del Amo’s proposed Change Order and find it fair and reasonable.

This Change Order resulted from DLR’s design deficiency.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts  
Project Manager  
Gateway Science & Engineering, Inc.



**PCCO #007**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

## Prime Contract Change Order #007: CE #107 - DAC - Under Building Conduit

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Del Amo Construction
<b>DATE CREATED:</b>	4/02/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Design Development
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	2:Del Amo Construction Contract
		<b>TOTAL AMOUNT:</b>	\$78,715.11

**DESCRIPTION:**  
 CE #107 - DAC - Under Building Conduit  
 Addition of conduit under MSA 5 building

**ATTACHMENTS:**  
[PCO 010B R1 -Under Building Conduit \(conduits in green\).pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	DAC-2.0 DAC Change Order	Under Building Conduit	\$78,715.11
<b>Grand Total:</b>			<b>\$78,715.11</b>

The original (Contract Sum)	\$7,408,717.00
Net change by previously authorized Change Orders	(\$25,453.41)
The contract sum prior to this Change Order was	\$7,383,263.59
The contract sum would be changed by this Change Order in the amount of	\$78,715.11
The new contract sum including this Change Order will be	\$7,461,978.70
The contract time will not be changed by this Change Order.	

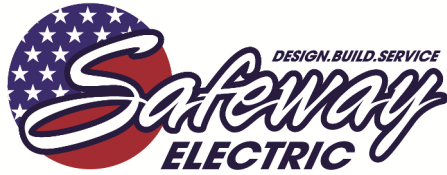
**Narek Torosian (DLR Group)**

**Magnolia Public Schools**

**Del Amo Construction**

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_





## Request For Change Order

To: Del Amo Construction  
19191 S. Vermont Avenue  
Torrance, CA 90502

Project: Del Amo - Magnolia Science #5

---

RFC No: 5

Date: 3/13/2026

Description: SCOPE:

Electrical Construction: This Change Order Request is for the Added SOW to install EMT conduit in the building basement to extend the conduit from the exterior Spectrum box into the building. The work also includes running low-voltage conduits from the south side of the building to the north side electrical room, stubbing up and connecting to the provided sleeves. Please see breakdown attached.

**INCLUDES:**

This proposal includes all materials, tax, equipment, and labor as needed to provide a complete and operable system for work as described herein.

**EXCLUDES:**

Overtime

Shift work

Permits & Fees

Scan & Core

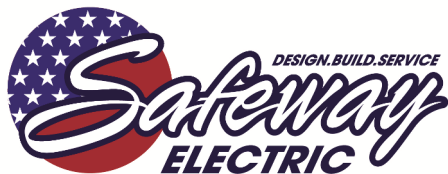
Fireproofing & Waterproofing

Seismic & Vibration

Inclusions and Exclusions of the Original Executed Contract will apply to this cost estimate

Anything not expressly included above

**\*\* Safeway Electric can only hold the pricing for 30 business days. After such date, and if needed, a revised price will be issued that will reflect current market value on commodity materials. This 30 business day includes client review, any change requests and final acceptance.\*\***



## Request For Change Order

To: Del Amo Construction  
19191 S. Vermont Avenue  
Torrance, CA 90502

Project: Del Amo - Magnolia Science #5

---

The above work is subject to the same conditions as specified in the original contract unless otherwise stipulated.

Upon approval the sum of \$74,028.86 will be added to the contract price.

Original Contract	\$420,950.00
Other Approved Change Orders	\$9,882.35
Total Contract to Date	\$430,832.35
This Request	\$74,028.86
Other Pending Requests	\$105,952.39
Total Contract plus Pending RFCs	\$610,813.60

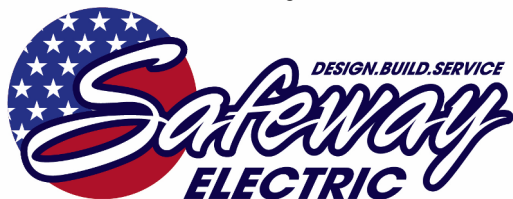
Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Safeway Building Systems, Inc

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Del Amo Construction

3133 Mission Inn Avenue | Riverside, CA 92507  
Phone (909) 824-6441  
Fax (909) 824-0571

[www.safewaybsi.com](http://www.safewaybsi.com)

Lic # B/C-10 387886  
Lic # C-46, C-7  
ACO# 3998



*Since 1980*

**Change Order Request Form**

Customer Del Amo Construction

Project: Magnolia

Job Number: E363525

Date: 3/13/26 COR 5

**Labor Costs**

Position	Hours Worked	Hourly Rate	OT Hours	OT Rate	Total Cost
Electrician	223.00	\$ 110.02		\$ 143.93	\$ 24,534.46
Foreman @ 15% of Labor HRS	33.45	\$ 125.81		\$ 166.65	\$ 4,208.34
General Foreman @ 5% of Labor	12.82	\$ 130.81		\$ 171.65	\$ 1,677.31
<b>Labor Subtotal</b>					<b>\$ 30,420.12</b>
<b>Subtotal w/ OH &amp; P 15%</b>					<b>\$ 35,788.37</b>

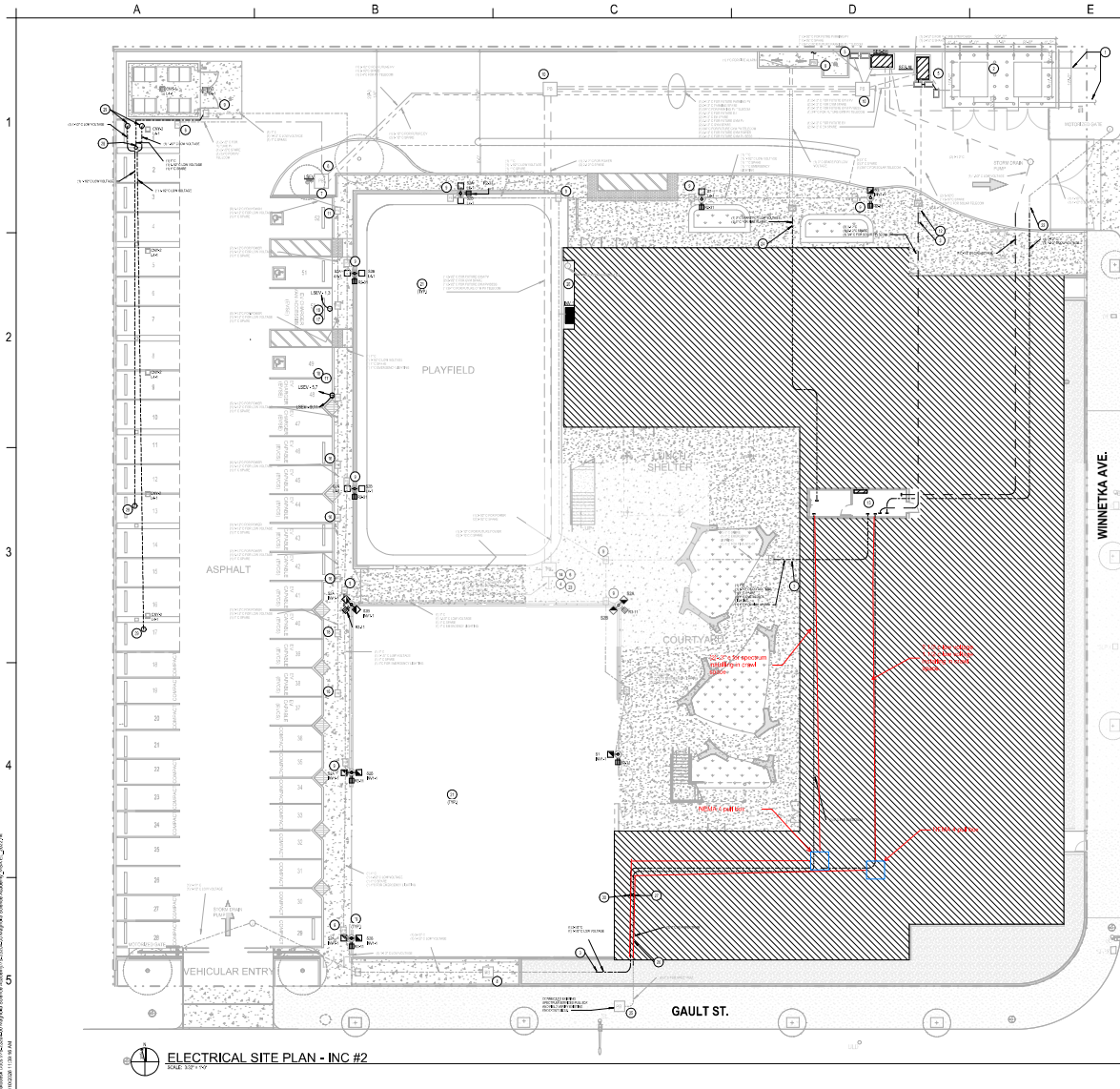
**Material Costs**

See material breakdown attached	\$ 29,532.30	
Safety Consumables and Safety Monitoring @ .5% of Labor Subtotal	\$ 152.10	
<b>Total</b>		<b>\$ 29,684.40</b>
<b>Sales Tax 9.5%</b>		<b>\$ 2,820.02</b>
<b>Material Subtotal</b>		<b>\$ 32,504.42</b>
<b>Subtotal w/ OH &amp; P 15%</b>		<b>\$ 38,240.49</b>

**Total Change Order Due \$ 74,028.86**

NOTES

Item				Material	Labor
Size	Item Desc	Qty	UOM	Mat Ext	Lbr Ext
<b>Section : Section 001: BR PWR - RUN CONDUIT SOUTH SIDE</b>					
	3" EMT 30 DEGREE ELBOW	8.00	EACH	492.00	2.8800
	DURA BLOCK DB10	146.00	EACH	11,219.37	10.9500
	NEMA 4 18X18X10 PULL BOX	2.00	EACH	1,799.97	4.5000
	1/2" RAIN TIGHT COUPLING	10.00	EACH	16.95	1.2000
	1 1/2" EMT 30 DEG SEGMENT	7.00	EACH	236.67	1.1550
	2 1/2" EMT STRUT STRAP	60.00	EACH	215.10	4.9500
	1" EMT STRUT STRAP	40.00	EACH	117.60	3.3000
	2 1/2" EMT 30 DEG SEGMENT	4.00	EACH	402.18	1.0200
	1 1/2" EMT STRUT STRAP	60.00	EACH	199.80	2.7000
	1" RAIN TIGHT COUPLING	30.00	EACH	96.30	4.5000
	3" EMT STRUT STRAP	120.00	EACH	930.60	5.4000
1"	EMT	250.00	FEET	690.00	15.0000
1 1/2"	EMT	310.00	FEET	1,539.15	27.9000
2 1/2"	EMT	250.00	FEET	2,201.25	30.0000
3"	EMT	500.00	FEET	5,385.00	75.0000
1 1/2"	EMT 90 ELBOW	4.00	EACH	71.46	0.9000
2 1/2"	EMT 90 ELBOW	2.00	EACH	107.43	0.5400
3"	EMT 90 ELBOW	4.00	EACH	306.18	1.2000
1 1/2"	PVC ADPT/FEMALE	1.00	EACH	1.11	0.2250
2 1/2"	PVC ADPT/FEMALE	1.00	EACH	3.30	0.3000
3"	PVC ADPT/FEMALE	2.00	EACH	8.25	0.6000
1"	EMT STL RT INS CONN	8.00	EACH	87.48	0.9600
1 1/2"	EMT STL RT INS CONN	6.00	EACH	65.43	1.0800
2 1/2"	EMT STL RT INS CONN	4.00	EACH	263.22	1.3800
3"	EMT STL RT INS CONN	8.00	EACH	535.80	3.0000
1 1/2"	EMT STEEL COMP COUP	20.00	EACH	714.00	2.7000
2 1/2"	EMT STEEL COMP COUP	20.00	EACH	522.30	6.0000
3"	EMT STEEL COMP COUP	40.00	EACH	1,304.40	13.2000
Subtotals for Section : Section 001: BR PWR - RUN CONDUIT SOUTH SIDE				29,532.30	222.5400
Grand Totals				29,532.30	222.5400



**GENERAL NOTES**

1. THE PROJECT IS FOR THE INSTALLATION OF ELECTRICAL SYSTEMS IN ACCORDANCE WITH THE CITY OF CHICAGO CODES AND ORDINANCES.
2. THE ELECTRICAL SYSTEMS SHALL BE INSTALLED IN ACCORDANCE WITH THE CITY OF CHICAGO CODES AND ORDINANCES.
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**SHEET NOTES - ES1.1B**

1. THE ELECTRICAL SYSTEMS SHALL BE INSTALLED IN ACCORDANCE WITH THE CITY OF CHICAGO CODES AND ORDINANCES.
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50. THE ELECTRICAL SYSTEMS SHALL BE INSTALLED IN ACCORDANCE WITH THE CITY OF CHICAGO CODES AND ORDINANCES.

**TABLE 5.106.5.1**

ACTUAL NUMBER OF ACTUAL PARKING SPACES	NUMBER OF REQUIRED BY CAPABLE SPACES	NUMBER OF EV CAPABLE SPACES PROVIDED WITH EVSE*
0-9	0	0
10-25	4	0
26-50	8	2
51-75	13	3
76-100	17	4
101-150	25	6
151-200	35	9
201 and over	20 percent of total	25 percent of EV capable spaces

1. Calculations for spaces shall be rounded up to the nearest whole number.  
 2. The number of required EV/CH EV capable spaces provided with EVSE is calculated based on the total number of required EV capable spaces shown in column 2.

**Electric Vehicle Capable Space, Charging Stations and Panel Calculations**

Reference: City of Chicago Building Department, Code Book, Part 5, 2022 (Chapter 5, Section 5.106.5.1)

**Number of EV Capable Spaces and Charging Stations**

1. Total number of Actual Parking Spaces: 57
2. Number of EV capable spaces shall be provided in accordance with Part 5.106.5.1, column 2: 15
3. Number of EV charging stations shall be installed in accordance with Part 5.106.5.1, column 3: 3

**EV Panel Calculations**

The EV panel is required to have a minimum 40 amp minimum break (40 amp) and a minimum 80 amp load for the EV capable spaces (5.106.5.1.1)

Number of EV Capable Spaces	Amperes per Charge Point	Required VA for the given number of EV Capable Spaces	Required panel amperes for given number of EV Capable Spaces at 208V, 3 phase
15	80A	12000VA	240A

**DLR GROUP**  
 DESIGN GROUP

**MAGNOLIA PUBLIC SCHOOLS**

**MAGNOLIA SA 5**  
 HIGH-STOREY MIDDLE SCHOOL BUILDING & SITE WORK

DSA SUBMISSION  
 AS REQUIRED BY  
 100% CD SET

REVISIONS  
 DATE: 04/09/2024  
 BY: [Signature]

ELECTRICAL SITE PLAN - INC#2

**ES1.1B**



## Exhibit B

# Pro-Craft Construction Change Orders & Gateway Analysis



**Gateway Science and Engineering, Inc.**  
300 North Lake Avenue, 12<sup>th</sup> Floor  
Pasadena, California 91101  
P: (626) 696-1600 | F: (626) 696-1630  
<http://www.gateway-sci-eng.com>  
[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #1, Pro-Craft Construction  
Prime Contract Change Order 018, Building Backfill

Dear Mr. Ontiveros,

Our team is in receipt of Pro-Craft’s proposed Change Order regarding backfill around the building. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

Del Amo Construction’s original schedule allocated 9 days for backfilling around the modular building (see attached, line 167) and 10 days for grading activities (see attached, line 168), for a total of 19 days. Pro-Craft, however, indicated that the same work could be completed in 4 days—2 days for backfilling and 2 days for grading. Based on this significant time savings, the decision was made to remove this scope of work from Del Amo and assign it to Pro-Craft to shorten the overall schedule.

**Scope of Work**

The scope of work includes the placement of dirt around the excavated areas of the building foundation.

**Analysis and Cost**

We have reviewed Pro-Craft’s proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts  
Project Manager  
Gateway Science & Engineering, Inc.



**PCCO #018**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-123228 - Magnolia Science Academy 5 - Inc 1  
 7111 Winnetka Ave,  
 Winnetka, California 91306

**Prime Contract Change Order #018: CE #018 - Backfill**

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Pro-Craft Construction 500 Iowa Street Redlands, California
<b>DATE CREATED:</b>	3/05/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	1:Pro-Craft Construction Contract
		<b>TOTAL AMOUNT:</b>	\$47,780.12

**DESCRIPTION:**  
 CE #018 - Backfill  
 Addition of backfill to PCC scope

**ATTACHMENTS:**  
[24262. - COR #0039 Costs to backfill around modular building.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1		CE 018 - Addition of Backfill	\$47,780.12
<b>Grand Total:</b>			<b>\$47,780.12</b>

The original (Contract Sum)	\$3,960,000.00
Net change by previously authorized Change Orders	\$1,084,631.60
The contract sum prior to this Change Order was	\$5,044,631.60
The contract sum would be changed by this Change Order in the amount of	\$47,780.12
The new contract sum including this Change Order will be	\$5,092,411.72
The contract time will not be changed by this Change Order.	

**Roberto Marquez (DLR Group)**

**Magnolia Public Schools**

**Pro-Craft Construction**  
 500 Iowa Street  
 Redlands, California

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_



ID	Task Mode	Task Name	Duration	Start	Finish	Predecessors	Successors	Sep	Qtr 4, 2025	Oct	Nov	Dec	Qtr 1, 2026	Jan	Feb	Mar	Qtr 2, 2026	Apr	May	Jun	Qtr 3, 2026	Jul	Aug
46																							
135																							
147		<b>CONSTRUCTION</b>	<b>182 days</b>	<b>Fri 11/7/25</b>	<b>Mon 7/27/26</b>		<b>22</b>																
148		MOBILIZE	2 days	Fri 11/7/25	Mon 11/10/25	26FS+4 days	149,150,261FS-2																
149		LAYOUT	1 day	Wed 11/12/25	Wed 11/12/25	148	150																
150		DEMOLITION	1 day	Thu 11/13/25	Thu 11/13/25	148,149	151																
151		SURVEY	2 days	Fri 11/14/25	Mon 11/17/25	150	169																
152		<b>COURTYARD</b>	<b>70 days</b>	<b>Wed 11/12/25</b>	<b>Fri 2/20/26</b>																		
153		BACKFILL/GRADE @ BLDG. PER GSE	5 days	Wed 11/12/25	Tue 11/18/25	148	154,246,155S,16,																
154		U.G. UTILITIES	10 days	Wed 11/19/25	Wed 12/3/25	153,144,145,																	
155		COMPACTION/FINE GRADE	3 days	Tue 2/3/26	Thu 2/5/26	184	156																
156		FORMS	4 days	Fri 2/6/26	Wed 2/11/26	155	157																
157		REBAR	4 days	Thu 2/12/26	Tue 2/17/26	156	158																
158		CONCRETE POUR (X3)	3 days	Wed 2/18/26	Fri 2/20/26	157	247,19SS																
159		<b>STAIRS FOOTING</b>	<b>9 days</b>	<b>Fri 12/26/25</b>	<b>Thu 1/8/26</b>																		
160		Layout Footings	1 day	Fri 12/26/25	Fri 12/26/25	7,153	161																
161		Excavation	2 days	Mon 12/29/25	Tue 12/30/25	160	162																
162		Placing Rebar	4 days	Wed 12/31/25	Tue 1/6/26	161	163																
163		Inspection	1 day	Wed 1/7/26	Wed 1/7/26	162	164																
164		Concrete Placement	1 day	Thu 1/8/26	Thu 1/8/26	163																	
165		<b>BACKFILL AROUND BLDG AND MISC GRADING</b>	<b>19 days</b>	<b>Tue 1/27/26</b>	<b>Fri 2/20/26</b>																		
166		BUILDING ERECTION	0 days	Tue 1/27/26	Tue 1/27/26	8	167																
167		BACKFILL AFTER MODULAR BUILDING ERECTION	9 days	Tue 1/27/26	Fri 2/6/26	166	168																
168		GRADING AROUND THE BUILDING	10 days	Mon 2/9/26	Fri 2/20/26	167	272																
169		<b>ASPHALT COURT</b>	<b>30 days</b>	<b>Tue 1/27/26</b>	<b>Mon 3/9/26</b>	<b>151</b>																	
170		GRADING PER GSE SCHED>	5 days	Tue 1/27/26	Mon 2/2/26	8	171,172,184SS,22																
171		FENCE/NET POST INSTALL	5 days	Tue 2/3/26	Mon 2/9/26	170	173																
172		SITE LIGHT BASES	4 days	Tue 2/3/26	Fri 2/6/26	170	173																
173		GRAVITY WALL TRENCH	2 days	Tue 2/10/26	Wed 2/11/26	171,172	174																
174		FORMS	3 days	Thu 2/12/26	Mon 2/16/26	173	175																
175		INSPECTION	1 day	Tue 2/17/26	Tue 2/17/26	174	176																
176		GRAVITY WALL POUR	1 day	Wed 2/18/26	Wed 2/18/26	175	177																
177		FINE GRADE	2 days	Thu 2/19/26	Fri 2/20/26	176	178																
178		INSTALL BASE	3 days	Mon 2/23/26	Wed 2/25/26	177	179																
179		PAVE	1 day	Thu 2/26/26	Thu 2/26/26	178	180,18SS																
180		INSTALL SITE LIGHTS	2 days	Fri 2/27/26	Mon 3/2/26	179	181																
181		INSTALL CHAIN LINK	3 days	Tue 3/3/26	Thu 3/5/26	180	182																
182		INSTALL GATES	2 days	Fri 3/6/26	Mon 3/9/26	181																	
183		<b>PLAYING FIELD</b>	<b>51 days</b>	<b>Tue 1/27/26</b>	<b>Tue 4/7/26</b>																		
184		GRADING	5 days	Tue 1/27/26	Mon 2/2/26	170SS	185,155,199FS-1																
185		FENCE POST INSTALL	5 days	Tue 2/3/26	Mon 2/9/26	184	186																
186		SITE LIGHT BASES	4 days	Tue 2/10/26	Fri 2/13/26	185	187																
187		GRAVITY WALL TRENCH	2 days	Mon 2/16/26	Tue 2/17/26	186	188																
188		FORMS	3 days	Wed 2/18/26	Fri 2/20/26	187	189																
189		INSPECTION	1 day	Mon 2/23/26	Mon 2/23/26	188	190																

Project: MSA5 - Increment 1 - M  
Date: Thu 10/30/25

Task		Summary		Inactive Milestone		Duration-only		Start-only		External Milestone		Manual Progress	
Split		Project Summary		Inactive Summary		Manual Summary Rollup		Finish-only		Deadline			
Milestone		Inactive Task		Manual Task		Manual Summary		External Tasks		Progress			

# Proposed Change Order

24262. - Magnolia Science Academy 5

DATE: 2/18/2026

PCO#: 0039

www.procraftci.com



**To:** James Villanueva  
Gateway Science & Engineering  
300 North Lake Ave, 12th Floor  
Pasadena, CA. 91101  
**Phone:** 626-696-1600  
**Email:** jvillanueva@gateway-sci-eng.com

**From:** Joey Gladish  
Pro-Craft Construction, Inc.  
500 Iowa Street  
Redlands, CA 92373  
**Phone:** 909-790-5222  
**Email:** jgladish@procraftci.com

**Description of Change: Costs to backfill around modular building**

**Costs to backfill around modular building**

**Exclusions: Contract exclusions apply.**  
**-See exclusion on quote from Subcontractor**

**Proposed Change Order Amount** **\$47,780.12**

**Standard Terms and Conditions of the Subcontract apply, including all exclusions.** Additional Time required, does not include contract extension.

This change proposal is based on the usual cost elements such as labor, materials, and markup and does not include any amount for impacts such as interference, disruptions, rescheduling, and change in the sequence of work, delays and /or associate acceleration. We expressly reserve the right to submit our request for any of these items should we be faced with performing work under any of these conditions.

This cost proposal supersedes all previously submitted cost proposals relating to this same work. The work of other trades, which may be required to complete this change order, is not a part of this change proposal.

This cost proposal is valid until **03/18/2026** and void thereafter. All work affected by either the acceptance or rejection of the enclosed change order quotation is on hold pending notification.

## CHANGE ORDER REQUEST



TO: Gateway/Magnolia  
 ATTN: Ilya Veyts  
 DATE: 2/18/2026  
 CO# 39

RELATED DOC: Gateway request

LABOR	Hours	Rate	Total
General Foreman			\$0.00
Foreman	-	\$114.98	\$0.00
Plumber	-	\$108.50	\$0.00
Operator	-	\$113.90	\$0.00
Pipelayer	-	\$88.58	\$0.00
Laborer	-	\$93.09	\$0.00
Superintendent	-	\$126.16	\$0.00
Procurement & Delivery			\$0.00
Asbuilts			\$0.00
Clean Up			\$0.00
Equipment Delivery			\$0.00
<b>LABOR SUBTOTALS</b>			<b>\$0.00</b>

MATERIAL	QTY	Unit Price	Total
Description			
Material (See Detail)	-	\$ -	\$0.00
	-	\$ -	\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Sub Total</b>			\$0.00
<b>Sales Tax</b>		9.50%	\$0.00
<b>MATERIAL SUBTOTALS</b>			<b>\$0.00</b>

EQUIPMENT	Unit	Rate	Total
General Foreman Truck	-	\$58.50	\$0.00
Foreman Truck- Plumbing	-	\$58.50	\$0.00
Foreman Truck- Site Utility	-	\$65.00	\$0.00
excavator	-	\$135.52	\$0.00
loader	-	\$169.46	\$0.00
backhoe	-	\$73.88	\$0.00
skid steer	-	\$45.00	\$0.00
			\$0.00
<b>EQUIPMENT SUBTOTAL</b>			<b>\$0.00</b>

SUBCONTRACTOR	Total
Hitchcock Grading	\$44,395.00
	\$0.00
	\$0.00
<b>SUBCONTRACTOR SUBTOTAL</b>	<b>\$44,395.00</b>

COMMENTS	OH&P	Summary	Total
		LABOR SUBTOTAL	\$0.00
		MATERIAL SUBTOTAL	\$0.00
		EQUIPMENT SUBTOTAL	\$0.00
		SUBCONTRACTOR SUBTOTAL	\$44,395.00
		COST SUBTOTAL	\$44,395.00
	10%	LABOR OH&P	\$0.00
	10%	MATERIAL OH&P	\$0.00
	10%	EQUIP OH&P	\$0.00
	5%	SUB OH&P	\$2,219.75
		COST W/MARKUP SUBTOTAL	\$46,614.75
	2.5%	<b>Bonds &amp; Ins.</b>	\$1,165.37
Additional Days to Contract:	0	\$ 616.44	<b>Daily OH Rate</b>
Contract Extension:	NO		<b>QUOTED PRICE</b>
			<b>\$47,780.12</b>

PRO-CRAFT CONSTRUCTION INC.  
 HQ:500 Iowa St. Redlands, CA 92373 • 444 S Brand Blvd. Ste 202 San Fernando, CA 91340  
 WWW.PROCRAFTCI.COM • O: (909) 790-5222 • F: (909) 797-2812  
 License # CA 467234



Project Number#: 1274

# Bid Form

CA License # 1080210

DIR # 1000821711

## Owner Information

**Name** Pro-Craft Construction Inc.

**Address** 601 S Brand Blvd

**City, State ZIP** San Fernando, CA

**Phone** (909) 790-5222

**Email** [estimating@procraftci.com](mailto:estimating@procraftci.com)

**Project** MSA - Building Backfill

## Contractor Information

**Company** H L Hitchcock Construction INC.

**Name** Hunter Hitchcock

**Address** 10950 Arrow Rte. Unit 607

**City, State ZIP** Rancho Cucamonga, CA 91729

**Phone** (909) 518-5513

**Email** [Hunter@HLHitchcock.com](mailto:Hunter@HLHitchcock.com)

**Completion date** 3/31/2026

## Scope of Work Payments shall be made in full within 30 days of invoice date.

Cost to provide building backfill as required. Cost is based on existing conditions, including removal of loose spoils in pad. Cut back of existing vertical slope for proper tie in and compaction of new backfill. Cost is based on a single mobilization. Cost includes all materials, labor, and equipment as required to complete backfill.

## Exclusions

Scope of work is only limited to description above, no other work shall be included.

Water meter and cost of water.

A minimum of 15 working days scheduling notice is required.

No material testing or abatement.

Engineering, testing, inspections, permits and cost of same.

Survey for any and all items, survey shall be provided within 72 hours of request.

Not responsible for any damages to underground utilities.

SWPPPS, Implementation of SWPPPS, maintenance of SWPPPS, relocation or disposal of SWPPPS.

Installation, relocation or removal of temporary fencing.

Price based on normal weekday working hours.

All areas must be clear of all vehicles and objects prior to our arrival and accessible to our equipment and delivery trucks.

Any painting prep, touch up painting, painting

Any Waterproofing of any kind.

Relocation or adjusting of man holes, valve cans, valve boxes, electrical boxes.

Dewatering, removal of any water as required to complete scope of work.

Site cleaning, removal of trade debris to complete scope of work. Removal of debris shall be our own scope only.

## Company Proposal

We, H L Hitchcock Construction, propose the above scope of work, to be complete by March 31, 2026 for the Total Amount of:

**\$44,395.00**

Forty Four Thousand Three Hundred Ninety Five Dollars and No Cents

Hunter Hitchcock

Submitted by (Owner)

2/16/2026

Date

## Owner Acceptance

I, Pro-Craft Construction Inc., do accept the above scope of work, proposed to be completed by Completion Date for the amount of Total Amount.

Submitted by (owner or authorized representative)

Date



**Gateway Science and Engineering, Inc.**

300 North Lake Avenue, 12<sup>th</sup> Floor

Pasadena, California 91101

P: (626) 696-1600 | F: (626) 696-1630

<http://www.gateway-sci-eng.com>

[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros

General Counsel & Director of Facilities

Magnolia Public Schools

250 E. 1st. Street, Suite 1500

Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #1, Pro-Craft Construction  
Prime Contract Change Order 019, Breezeway Backfill

Dear Mr. Ontiveros,

Our team is in receipt of Pro-Craft's proposed Change Order regarding backfill in the modular building breezeway. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

Similar to the building backfill, and to accelerate the schedule, Pro-Craft was directed to backfill the breezeway and place base material to allow Del Amo Construction to immediately begin storm drain work within the breezeway. A partial credit from Del Amo Construction for the base placement is anticipated.

**Scope of Work**

The scope of work includes the placement of dirt and base inside the breezeway area to allow for Del Amo Construction to place storm drain utilities.

**Analysis and Cost**

We have reviewed Pro-Craft's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts

Project Manager

Gateway Science & Engineering, Inc.



**PCCO #019**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-123228 - Magnolia Science Academy 5 - Inc 1  
 7111 Winnetka Ave,  
 Winnetka, California 91306

**Prime Contract Change Order #019: CE #019 - Breezeway Backfill**

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Pro-Craft Construction 500 Iowa Street Redlands, California
<b>DATE CREATED:</b>	4/02/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Design Development
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	1:Pro-Craft Construction Contract
		<b>TOTAL AMOUNT:</b>	\$10,976.67

**DESCRIPTION:**  
 CE #019 - Breezeway Backfill  
 Cost associated with breezeway backfill

**ATTACHMENTS:**  
[24262 - COR #0040 Costs to backfill under building breezeway.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1		CE #019 - Breezeway Backfill	\$10,976.67
<b>Grand Total:</b>			<b>\$10,976.67</b>

The original (Contract Sum)	\$3,960,000.00
Net change by previously authorized Change Orders	\$1,088,789.24
The contract sum prior to this Change Order was	\$5,048,789.24
The contract sum would be changed by this Change Order in the amount of	\$10,976.67
The new contract sum including this Change Order will be	\$5,059,765.91
The contract time will not be changed by this Change Order.	

**Narek Torosian (DLR Group)**

**Magnolia Public Schools**

**Pro-Craft Construction**  
 500 Iowa Street  
 Redlands, California

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

# Proposed Change Order

24262. - Magnolia Science Academy 5

DATE: 3/19/2026

PCO#: 0040

www.procraftci.com



**To:** James Villanueva  
Gateway Science & Engineering  
300 North Lake Ave, 12th Floor  
Pasadena, CA. 91101  
**Phone:** 626-696-1600  
**Email:** jvillanueva@gateway-sci-eng.com

**From:** Joey Gladish  
Pro-Craft Construction, Inc.  
500 Iowa Street  
Redlands, CA 92373  
**Phone:** 909-790-5222  
**Email:** jgladish@procraftci.com

## Description of Change: Costs to backfill under building breezeway

### Costs to backfill under building breezeway

**Exclusions: Contract exclusions apply.**

**Proposed Change Order Amount**

**\$10,976.67**

**Standard Terms and Conditions of the Subcontract apply, including all exclusions.** Additional Time required, does not include contract extension.

This change proposal is based on the usual cost elements such as labor, materials, and markup and does not include any amount for impacts such as interference, disruptions, rescheduling, and change in the sequence of work, delays and /or associate acceleration. We expressly reserve the right to submit our request for any of these items should we be faced with performing work under any of these conditions.

This cost proposal supersedes all previously submitted cost proposals relating to this same work. The work of other trades, which may be required to complete this change order, is not a part of this change proposal.

This cost proposal is valid until **04/20/2026** and void thereafter. All work affected by either the acceptance or rejection of the enclosed change order quotation is on hold pending notification.

## CHANGE ORDER REQUEST



TO: Gateway/Magnolia  
 ATTN: Ilya Veyts  
 DATE: 3/19/2026  
 CO# 40

RELATED DOC: Gateway request

LABOR	Hours	Rate	Total
General Foreman			\$0.00
Foreman	-	\$114.98	\$0.00
Plumber	-	\$108.50	\$0.00
Operator	-	\$113.90	\$0.00
Pipelayer	-	\$88.58	\$0.00
Laborer	-	\$93.09	\$0.00
Superintendent	-	\$126.16	\$0.00
Procurement & Delivery			\$0.00
Asbuilts			\$0.00
Clean Up			\$0.00
Equipment Delivery			\$0.00
<b>LABOR SUBTOTALS</b>			<b>\$0.00</b>

MATERIAL	QTY	Unit Price	Total
Description			
Material (See Detail)	-	\$ -	\$0.00
	-	\$ -	\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Sub Total</b>			\$0.00
<b>Sales Tax</b>		9.50%	\$0.00
<b>MATERIAL SUBTOTALS</b>			<b>\$0.00</b>

EQUIPMENT	Unit	Rate	Total
General Foreman Truck	-	\$58.50	\$0.00
Foreman Truck- Plumbing	-	\$58.50	\$0.00
Foreman Truck- Site Utility	-	\$65.00	\$0.00
excavator	-	\$135.52	\$0.00
loader	-	\$169.46	\$0.00
backhoe	-	\$73.88	\$0.00
skid steer	-	\$45.00	\$0.00
			\$0.00
<b>EQUIPMENT SUBTOTAL</b>			<b>\$0.00</b>

SUBCONTRACTOR	Total
Hitchcock Grading	\$10,199.00
	\$0.00
	\$0.00
<b>SUBCONTRACTOR SUBTOTAL</b>	<b>\$10,199.00</b>

COMMENTS	OH&P	Summary	Total
		LABOR SUBTOTAL	\$0.00
		MATERIAL SUBTOTAL	\$0.00
		EQUIPMENT SUBTOTAL	\$0.00
		SUBCONTRACTOR SUBTOTAL	\$10,199.00
		COST SUBTOTAL	\$10,199.00
	10%	LABOR OH&P	\$0.00
	10%	MATERIAL OH&P	\$0.00
	10%	EQUIP OH&P	\$0.00
	5%	SUB OH&P	\$509.95
		COST W/MARKUP SUBTOTAL	\$10,708.95
	2.5%	<b>Bonds &amp; Ins.</b>	\$267.72
Additional Days to Contract:	0	\$ 616.44	<b>Daily OH Rate</b>
Contract Extension:	NO		<b>QUOTED PRICE</b>
			<b>\$10,976.67</b>

PRO-CRAFT CONSTRUCTION INC.  
 HQ:500 Iowa St. Redlands, CA 92373 • 444 S Brand Blvd. Ste 202 San Fernando, CA 91340  
 WWW.PROCRAFTCI.COM • O: (909) 790-5222 • F: (909) 797-2812  
 License # CA 467234

Project Number#: 1274 COR 2



# Bid Form

CA License # 1080210  
DIR # 1000821711

### Owner Information

**Name** Pro-Craft Construction Inc.

**Address** 601 S Brand Blvd

**City, State ZIP** San Fernando, CA

**Phone** (909) 790-5222

**Email** [estimating@procraftci.com](mailto:estimating@procraftci.com)

**Project** MSA - Breezeway Backfill

### Contractor Information

**Company** H L Hitchcock Construction INC.

**Name** Hunter Hitchcock

**Address** 10950 Arrow Rte. Unit 607

**City, State ZIP** Rancho Cucamonga, CA 91729

**Phone** (909) 518-5513

**Email** [Hunter@HLHitchcock.com](mailto:Hunter@HLHitchcock.com)

**Completion date** 3/15/2026

### Scope of Work **Payments shall be made in full within 30 days of invoice date.**

Cost to provide breezeway backfill as requested. Cost is based on a single mobilization. Cost includes all materials, labor, and equipment as required to complete backfill.

### Exclusions

- Scope of work is only limited to description above, no other work shall be included.
- Water meter and cost of water.
- A minimum of 15 working days scheduling notice is required.
- No material testing or abatement.
- Engineering, testing, inspections, permits and cost of same.
- Survey for any and all items, survey shall be provided within 72 hours of request.
- Not responsible for any damages to underground utilities.
- SWPPPS, Implementation of SWPPPS, maintenance of SWPPPS, relocation or disposal of SWPPPS.
- Installation, relocation or removal of temporary fencing.
- Price based on normal weekday working hours.
- All areas must be clear of all vehicles and objects prior to our arrival and accessible to our equipment and delivery trucks.
- Any painting prep, touch up painting, painting
- Any Waterproofing of any kind.
- Relocation or adjusting of man holes, valve cans, valve boxes, electrical boxes.
- Dewatering, removal of any water as required to complete scope of work.
- Site cleaning, removal of trade debris to complete scope of work. Removal of debris shall be our own scope only.

### Company Proposal

We, H L Hitchcock Construction, propose the above scope of work, to be complete by March 15, 2026 for the Total Amount of:

**\$10,199.00**

Ten Thousand One Hundred Ninety Nine Dollars and No Cents

**Hunter Hitchcock**

3/15/2026

Submitted by (Owner)

Date

### Owner Acceptance

I, Pro-Craft Construction Inc., do accept the above scope of work, proposed to be completed by Completion Date for the amount of Total Amount.

Submitted by (owner or authorized representative)

Date



## Exhibit C

# Silver Creek Modular Change Orders & Gateway Analysis



**Gateway Science and Engineering, Inc.**  
300 North Lake Avenue, 12<sup>th</sup> Floor  
Pasadena, California 91101  
P: (626) 696-1600 | F: (626) 696-1630  
<http://www.gateway-sci-eng.com>  
[info@gateway-sci-eng.com](mailto:info@gateway-sci-eng.com)

April 2, 2026

Patrick Ontiveros  
General Counsel & Director of Facilities  
Magnolia Public Schools  
250 E. 1st. Street, Suite 1500  
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Silver Creek Modular  
Prime Contract Change Order 007, Addition of Sewer and Fire Risers

Dear Mr. Ontiveros,

Our team is in receipt of Silver Creek’s proposed Change Order regarding the addition of sewer and fire risers. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

**Background**

The sewer line and fire water line were installed underground by Pro-Craft Construction during Increment 1. These lines needed to be extended through the building foundation to allow for future connections; however, the underground sewer riser and fire line riser sleeves were not shown in either the Increment 1 or Increment 2 construction drawings. Therefore, neither Pro-Craft nor Del Amo carried this in their scope of work.

This work was required to be completed prior to setting and erecting the building, as the modular structure would have prevented access afterward. To ensure proper installation, Silver Creek directed its subcontractor, KAR Construction, to complete this work on a time and materials basis.

**Scope of Work**

The scope of work includes the dig, form and pour of concrete at (4) sewer locations and (1) fire riser location.

**Analysis and Cost**

We have reviewed Silver Creek’s proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts  
Project Manager  
Gateway Science & Engineering, Inc.



**PCCO #007**

Gateway Science and Engineering, Inc.  
 300 north lake ave, 12th floor  
 pasadena, California 91101  
 Phone: +16266961600

**Project:** 03-124719 - Magnolia Science Academy 5 - Inc 2  
 7111 Winnetka Ave  
 Winnetka, California 91306

**Prime Contract Change Order #007: CE #007 - Sewer and Fire Risers**

<b>TO:</b>	Magnolia Public Schools	<b>FROM:</b>	Silver Creek Modular
<b>DATE CREATED:</b>	2/25/2026	<b>CREATED BY:</b>	James Villanueva (Gateway Science and Engineering, Inc.)
<b>CONTRACT STATUS:</b>	Pending - In Review	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>		<b>REVISED SUBSTANTIAL COMPLETION DATE:</b>	
<b>FIELD CHANGE:</b>	No	<b>CONTRACT FOR:</b>	1:Silver Creek Modular Contract
		<b>TOTAL AMOUNT:</b>	\$31,843.42

**DESCRIPTION:**  
 CE #007 - Sewer and Fire Risers  
 Additional labor, equipment and materials required for (4) Locations for Sewer & Fire Risers - Dig, Form, & Pour Concrete

**ATTACHMENTS:**  
[PCO-09 - SEWER & FIRE RISER - DIG, FORM, POUR - T&M.pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Budget Code	Description	Amount
1	SCM-8-7.O Sewer and Fire Riser	Sewer and Fire Riser	\$31,843.42
<b>Grand Total:</b>			<b>\$31,843.42</b>

The original (Contract Sum)	\$25,000,000.00
Net change by previously authorized Change Orders	(\$331,444.26)
The contract sum prior to this Change Order was	\$24,668,555.74
The contract sum would be changed by this Change Order in the amount of	\$31,843.42
The new contract sum including this Change Order will be	\$24,700,399.16
The contract time will not be changed by this Change Order.	

Ryan Mcintosh (Silver Creek Modular)

Magnolia Public Schools

Silver Creek Modular

SIGNATURE

DATE

SIGNATURE

DATE

SIGNATURE

DATE



**PCO #009**

**Project:** 11512 - MAGNOLIA SCIENCE ACADEMY  
 7111 Winnetka Ave  
 Los Angeles, California 91306

**DRAFT**

**Client Contract Potential Change Order #009: CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)**

<b>TO:</b>	MAGNOLIA PUBLIC SCHOOLS 250 East 1st Street Suite 1500 Los Angeles, California 90012	<b>FROM:</b>	SILVER CREEK MODULAR, LLC. 2830 BARRETT AVE PERRIS, California 92571
<b>PCO NUMBER/REVISION:</b>	009 / 0	<b>CONTRACT:</b>	11512 - 11512- Magnolia Science Academy 5
<b>REQUEST RECEIVED FROM:</b>		<b>CREATED BY:</b>	KENNY MUHAW (SILVER CREEK MODULAR, LLC.)
<b>STATUS:</b>	Draft	<b>CREATED DATE:</b>	1/24/2026
<b>REFERENCE:</b>		<b>CLIENT CONTRACT CHANGE ORDER:</b>	#009 - CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)
<b>FIELD CHANGE:</b>	No		
<b>LOCATION:</b>		<b>ACCOUNTING METHOD:</b>	Amount Based
<b>SCHEDULE IMPACT:</b>		<b>PAID IN FULL:</b>	No
<b>EXECUTED:</b>	No	<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>	
		<b>TOTAL AMOUNT:</b>	\$31,843.42

**POTENTIAL CHANGE ORDER TITLE:** CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)

**CHANGE REASON:** Client Request

**POTENTIAL CHANGE ORDER DESCRIPTION:** *(The Contract Is Changed As Follows)*

CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)

This Change Order Request is for the additional labor, equipment and materials required for (4) Locations for Sewer & Fire Risers - Dig, Form, & Pour Concrete per Direction of Silver Creek (T&M).

**ATTACHMENTS:**

[COR #002-R1 - \(4\) Locations for Sewer & Fire Risers - Dig, Form & Pour Concrete per Direction of Silver Creek \(T&M\).pdf](#) , [MSA 5 - PIPES BELOW FOOTINGS \(1\).pdf](#)

#	Description	Amount
1	SUBCONTRACTOR - ADDITIONAL LABOR	\$24,944.88
2	SUBCONTRACTOR - ADDITIONAL MATERIAL	\$1,416.20
3	SUBCONTRACTOR - ADDITIONAL EQUIPMENT	\$936.00
4	SUBCONTRACTOR - MARK-UP	\$2,729.71
5	SUBCONTRACTOR - BOND FEE	\$300.27
6	GENERAL CONTRACTOR - MARK-UP (5%)	\$1,516.36
<b>Grand Total:</b>		<b>\$31,843.42</b>





**CCO #002**

**Project:** 11512 - MAGNOLIA SCIENCE ACADEMY  
 7111 Winnetka Ave  
 Los Angeles, California 91306

**DRAFT**

**Subcontract Change Order #002: CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)**

<b>CONTRACT COMPANY:</b>	<b>KAR CONSTRUCTION INC.</b> 1306 W. BROOKS STREET ONTARIO, California 91762-3611	<b>CONTRACT FOR:</b>	SC-11512-007:MAGNOLIA SCIENCE ACADEMY
<b>DATE CREATED:</b>	1/24/2026	<b>CREATED BY:</b>	KENNY MUHAW (SILVER CREEK MODULAR, LLC.)
<b>CONTRACT STATUS:</b>	Draft	<b>REVISION:</b>	0
<b>REQUEST RECEIVED FROM:</b>		<b>LOCATION:</b>	
<b>DESIGNATED REVIEWER:</b>		<b>REVIEWED BY:</b>	
<b>DUE DATE:</b>		<b>REVIEW DATE:</b>	
<b>INVOICED DATE:</b>		<b>PAID DATE:</b>	
<b>REFERENCE:</b>		<b>CHANGE REASON:</b>	Client Request
<b>PAID IN FULL:</b>	No	<b>EXECUTED:</b>	No
<b>ACCOUNTING METHOD:</b>	Amount Based	<b>SCHEDULE IMPACT:</b>	
<b>FIELD CHANGE:</b>	Yes	<b>SIGNED CHANGE ORDER RECEIVED DATE:</b>	
		<b>TOTAL AMOUNT:</b>	\$30,327.06

**DESCRIPTION:**  
 CE #SCO-02 - SEWER & FIRE RISERS - DIG, FORM & POUR CONCRETE (T&M)  
 This Change Order Request is for the additional labor, equipment and materials required for (4) Locations for Sewer & Fire Risers - Dig, Form, & Pour Concrete per Direction of Silver Creek (T&M).

**ATTACHMENTS:**  
[MSA 5 - PIPES BELOW FOOTINGS \(1\).pdf](#), [COR #002-R1 - \(4\) Locations for Sewer & Fire Risers - Dig, Form & Pour Concrete per Direction of Silver Creek \(T&M\).pdf](#)

**CHANGE ORDER LINE ITEMS:**

#	Description	Amount
1	SUBCONTRACTOR - ADDITIONAL LABOR	\$24,944.88
2	SUBCONTRACTOR - ADDITIONAL MATERIAL	\$1,416.20
3	SUBCONTRACTOR - ADDITIONAL EQUIPMENT	\$936.00
4	SUBCONTRACTOR - MARK-UP	\$2,729.71
5	SUBCONTRACTOR - BOND FEE	\$300.27
<b>Grand Total:</b>		<b>\$30,327.06</b>

The original (Contract Sum)	\$ 1,271,200.00
Net change by previously authorized Change Orders	\$ 0.00
The contract sum prior to this Change Order was	\$ 1,271,200.00
The contract sum would be changed by this Change Order in the amount of	\$ 30,327.06
The new contract sum including this Change Order will be	\$ 1,301,527.06
The contract time will not be changed by this Change Order.	



**CCO #002**

**KAR CONSTRUCTION INC.**  
1306 W. BROOKS STREET  
ONTARIO, California 91762-3611

---

**SIGNATURE**

**DATE**

---

**SIGNATURE**

**DATE**

# REQUEST FOR CHANGE ORDER



Ref.# COR-002-R1  
 External/RCO#  
 GC Ref#  
 Date Dec 01, 2025  
 Job # 25060

To: Silver Creek Industries

Project: Magnolia Science Academy  
 7111 Winnetka Ave.  
 Winnetka, CA 91306

This Change Order Request is for the additional labor, equipment and materials required for (4) Locations for Sewer & Fire Risers - Dig, Form, & Pour Concrete per Direction of Silver Creek (T&M)

We reserve the right to correct any errors or deletions of scope as it relates to this change order. This price is good if acceptance is received within 10 days of receipt. We request an additional (0) days be added to the project schedule to complete this change in scope.

Labor	Quantity UOM	Unit Total	Rate	Total
Carpenter Foreman - Regular Time	14.00 Hrs	14.00	132.36	\$1,853.04
Carpenter - Regular Time	80.00 Hrs	80.00	106.92	\$8,553.60
Laborer - Regular Time	144.00 Hrs	144.00	100.96	\$14,538.24
<b>Total Labor</b>				<b>\$24,944.88</b>

Material	Size	Quantity UOM	Unit Price	Total
FORMPLY WOOD	EACH	8.00 EA	69.25 EA	\$554.00
2"X4"	LINEAR FOOT	320.00 LF	2.01 LF	\$643.20
<b>Total Material</b>				<b>\$1,197.20</b>

Equipment	Quantity UOM	Unit Price	Total
GENERATOR	4.00 DAY	150.00 DAY	\$600.00
BOSCH CHIPPING HAMMER	12.00 HR	28.00 HR	\$336.00
<b>Total Equipment</b>			<b>\$936.00</b>

Total Other Material Charges	Total
12" SDS PIPE	\$219.00
<b>Total Other Material Charges</b>	
	<b>\$219.00</b>

Note: KAR has submitted the above cost associated with the contract change in scope timely and equitably. This change in contract will require a written change order or approval prior to the commencement of this additional scope of work. Failure to provide a written change order or authorization to proceed by an approved signor shall deem this change in scope void. Should any delay be incurred due to the failure of said written documentation KAR shall not be held responsible.

<b>Labor Total:</b>	<b>\$24,944.88</b>
<b>Material Total:</b>	<b>\$1,416.20</b>
<b>Sub Trade Total:</b>	<b>\$0.00</b>
<b>Cleanup Total:</b>	<b>\$0.00</b>
<b>Equipment Total:</b>	<b>\$936.00</b>
<b>Misc. Total:</b>	<b>\$0.00</b>
<b>Sub Total:</b>	<b>\$27,297.08</b>
<b>Mark Up:</b>	<b>\$2,729.71</b> 10.00%
<b>Sub Total:</b>	<b>\$30,026.79</b>
<b>Bonding:</b>	<b>\$300.27</b> 1.00%

**AUTHORIZED BY:**  
**ON BEHALF OF: Silver Creek Industries**  
**PROJECT MANAGER: Rylie Kingsfield**

<b>Total:</b>	<b>\$30,327.06</b>
---------------	--------------------



**Additional Work Daily Form**

Date: 9-29-25

PROJECT: MAGNOLIA SCIENCE  
 RFI/CCD/ASI: PER P.O.C PLAN 1.00

Work: Ongoing  Complete [ ]

DESCRIPTION: PER KONNY WJ SILVERCREEK DTG 4 LOCATIONS FOR SEWER TIE-IN & FIRE RISER UNDER FOOTINGS. DIG, MOVE SPOOLS.

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump		Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator	1	Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer	3	Hrs

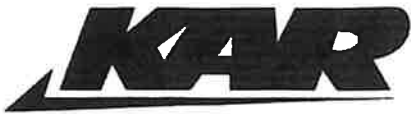
Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete		Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber		Bf	12" Metal Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag			

Labor					
Carpenter Foreman	102	Hrs	Carpenter Foreman O.T.		Hrs
Carpenter	108	Hrs	Carpenter O.T.		Hrs
Laborer	308	Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Leonardo Amig Jr.  
 Authorized Signature: \_\_\_\_\_  
 09/30/25

gate C  
 KAR Foreman: \_\_\_\_\_

9/29/25  
 Date: \_\_\_\_\_



**Additional Work Daily Form**

Date: 9/30/25

PROJECT: Magnolia Science

RFI/CCDIASI: per P.O.B plan 1.00

Work: Ongoing  Complete

Complete

DESCRIPTION: per penny w/ silvercreek dig 4 locations for sewer  
area + five riser under footing. Dig 6 more spils

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump		Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator	1	Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer	3	Hrs

Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete		Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber		Bf	12" Metal Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag			

Labor					
Carpenter Foreman	1 @ 2	Hrs	Carpenter Foreman O.T.		Hrs
Carpenter	1 @ 8	Hrs	Carpenter O.T.		Hrs
Laborer	4 @ 8	Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Authorized Signature: Ronald Amy Jr.  
 09/30/25

KAR Foreman: Jane C.

Date: 9/30/25



**Additional Work Daily Form**

Date: 10/2/25

PROJECT: Magnolia Science Building  
 RF/CCD/ASI: PEP P.O.C plan 1.00

Work: Ongoing [] Complete []

DESCRIPTION: per Penny w/ Silvercreek dig 4 locations for sewer lines + pipe risers under footings - dig and move spots

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump		Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator	1	Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer	3	Hrs

Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete		Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber		Bf	12" Metal Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag			

Labor					
Carpenter Foreman	1 @ 2 HRS	Hrs	Carpenter Foreman O.T.		Hrs
Carpenter	1 @ 3 HRS	Hrs	Carpenter O.T.		Hrs
Laborer	3 @ 4 HRS	Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Leonard Amy Jr.  
 Authorized Signature:  
 10/7/25

Jose C  
 KAR Foreman:

10/02/25  
 Date:



**Additional Work Daily Form**

Date: 10/6/25

PROJECT: Magnolia Science Building

RFI/CCD/ASI: Per P.O.C plan 1.00

Work: Ongoing

Complete

DESCRIPTION: per penny w/ silverscrews dig 4 locations for sewer line + fire riser under footings + dig & move spots

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump		Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator	1	Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer	3	Hrs
Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete		Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber		Bf	12" Metal Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag			
Labor					
Carpenter Foreman	1 @ 2 HRS	Hrs	Carpenter Foreman O.T.		Hrs
Carpenter	1 @ 8 HRS	Hrs	Carpenter O.T.		Hrs
Laborer	3 @ 8 HRS	Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Leonora Sony Jr  
 Authorized Signature:  
 10/7/25

Jose Cervantes  
 KAR Foreman:

10/6/25  
 Date:



**Additional Work Daily Form**

Date: 10/20/25

PROJECT: Magnolia Science

RFI/CCD/ASI: \_\_\_\_\_

Work: Ongoing []

Complete [  ]

DESCRIPTION: Set up forms and install sewer line sleeves under footings

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump		Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator		Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer		Hrs

Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete		Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber	<u>2x4</u>	<u>320</u>	12" Metal Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag	<u>12" SDS Pipe</u>	<u>90'</u>	<u>LF</u>

Labor					
Description	Qty	Unit	Description	Qty	Unit
Carpenter Foreman		Hrs	Carpenter Foreman O.T.		Hrs
Carpenter	<u>6 @ 8</u>	<u>48</u>	Carpenter O.T.		Hrs
Laborer		Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Ronnie Song Jr  
 Authorized Signature:  
10/22/25

off Alariz  
 KAR Foreman:

10/20/25  
 Date:



**Additional Work Daily Form**

Date: 10/24/25

PROJECT: MAGNOLIA science

RFICCD/ASI: \_\_\_\_\_

Work: Ongoing []

Complete []

DESCRIPTION: pour concrete at sewer lines & strip  
Plans

Equipment					
Description	Qty	Unit	Description	Qty	Unit
Equipment Delivery Truck		Hrs	Air Compressor		Day
950 Loader		Hrs	90lb Jack Hammer		Day
Water Truck		Hrs	Air Compressor Hoses		Day
Skip Loader		Hrs	30lb. Chipping Gun		Day
Skid Steer (Bobcat)		Hrs	Concrete Saw		Hrs
Skid Steer Mini Excavator		Hrs	Soff-Cut Saw		Hrs
Concrete Pump	10	Cy	Water Pump/ Discharge Hoses		Hrs
Telebelt Conveyor		Hrs	Trash Bin		Ton
Backhoe		Hrs	Concrete Wash Out Bin		Ea
Backhoe Breaker		Hrs	Generator		Day
Backhoe Compactor Wheel		Hrs	Concrete Vibrator		Day
Backhoe/ Skidsteer with Auger		Hrs	Rotary Hammer		Hrs
Compaction Roller		Hrs	Bosch Chipping Hammer		Hrs

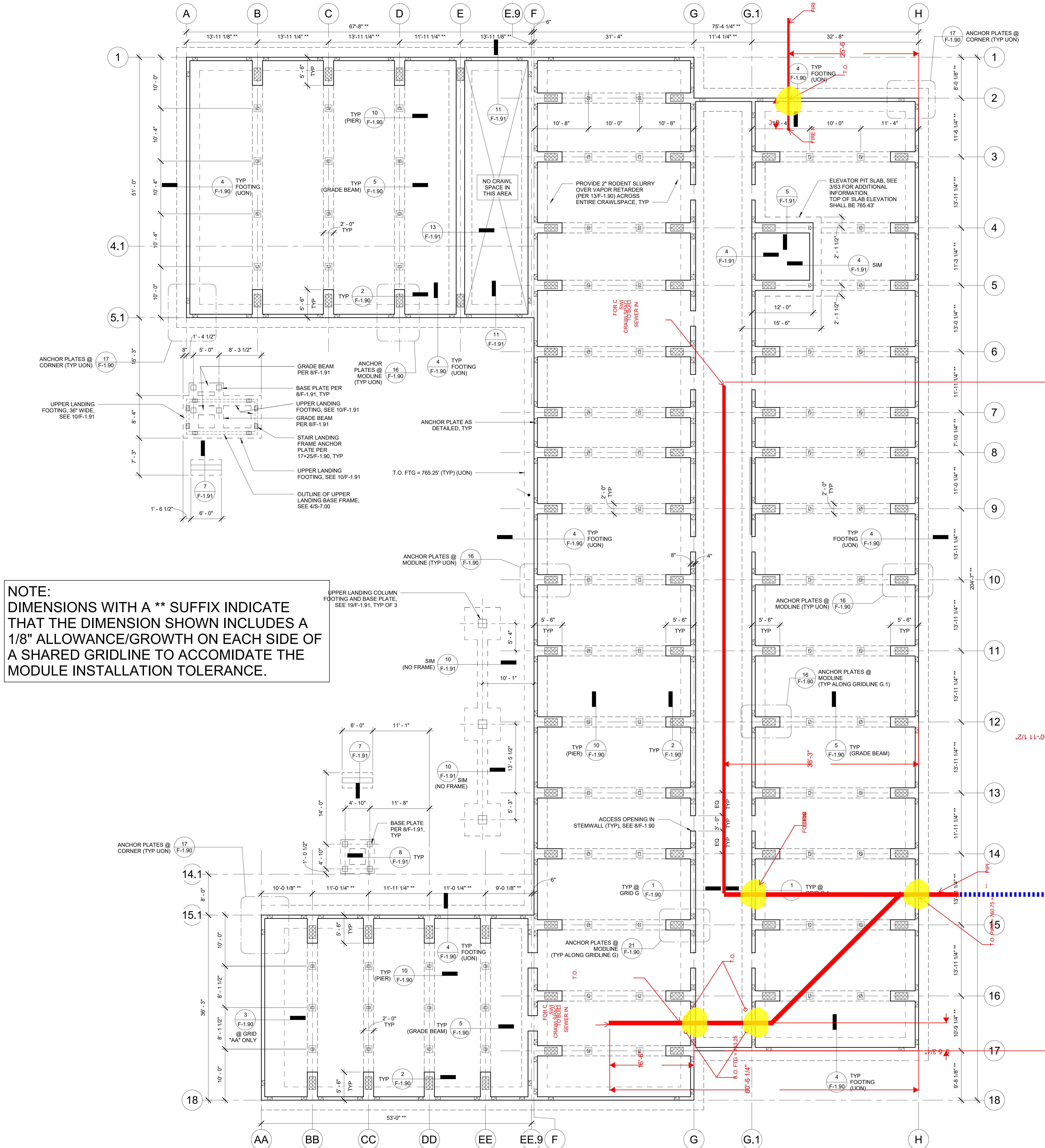
Materials					
Description	Qty	Unit	Description	Qty	Unit
Concrete	10	Cy	Ardex K-15		Bag
Concrete Shortload Charge		Ea	Ardex Primer		Gal
Fill Sand		Ton	Ardex Feather Finish		Bag
Class II Agg. Base		Ton	Rapid Set Wunderfixx		Bag
CMB Agg. Base		Ton	6 Mil Visqueen		Roll
10 Mil. Vapor Barrier		Roll	10 Mil Visqueen		Roll
15 Mil. Vapor Barrier		Roll	Duct Tape		Roll
Vapor Barrier Tape		Roll	1/2"x 4" Felt		Lf
Vapor Barrier Mastic		Pail	Felt Plastic A Cap		Lf
Styrofoam Fill		Sheet	36" Metal Stake Rental		Ea
3/4" Formply		Sheet	24" Metal Stake Rental		Ea
2X Form Lumber		Bf	12" Meatl Stake Rental		Ea
Masonite		Sheet	Snap Tie Jahn Bracket Rental		Ea
16 Duplex Nails		Box	Turn Buckle Form Aligner Rental		Ea
8 Duplex Nails		Box	Snap Tie Wedge Rental		Ea
Const. Grout		Bag	Epoxy		Tube
High Strength Non-Shrink Grout		Bag			

Labor					
Carpenter Foreman	2	Hrs	Carpenter Foreman O.T.		Hrs
Carpenter		Hrs	Carpenter O.T.		Hrs
Laborer 3@ 8	24	Hrs	Laborer O.T.		Hrs
Cement Mason		Hrs	Cement Mason O.T.		Hrs
Operator		Hrs	Operator O.T.		Hrs
Ironworker		Hrs	Ironworker O.T.		Hrs

Authorized Signature: [Signature]  
10/27/25

KAR Foreman: [Signature] Date: 10/24/25





**NOTE:**  
DIMENSIONS WITH A \*\* SUFFIX INDICATE THAT THE DIMENSION SHOWN INCLUDES A 1/8" ALLOWANCE/GROWTH ON EACH SIDE OF A SHARED GRIDLINE TO ACCOMMODATE THE MODULE INSTALLATION TOLERANCE.

**REINFORCING + ANCHOR PLATE NOTES**

- MATERIAL: ALL REINFORCING STEEL SHALL BE BILLET STEEL PER ASTM A-615 GRADE 60. EXCEPT WELDED REINFORCING SHALL BE ASTM A706 GRADE 60.
- SPLICES: SEE 14/F-1.90
- REINFORCING FABRICATION AND PLACEMENT: FABRICATION AND PLACING OF REINFORCING SHALL CONFORM TO THE "CODE OF STANDARD PRACTICE AND SPECIFICATIONS FOR PLACING REINFORCEMENT OF THE CONCRETE REINFORCING STEEL INSTITUTE".
- MINIMUM COVERAGE: ALL REINFORCING SHALL HAVE THE FOLLOWING MINIMUM COVERAGE WITH CONCRETE:
 

LOCATION	AMOUNT
FORMED EARTH	2"
CONCRETE CAST AGAINST AND PERMANENTLY EXPOSED EARTH	3"
WALL-EXPOSED FACE	2"
#6 OR SMALLER	2"
#6 OR LARGER	2"
WALL-UNEXPOSED FACE	3/4"
- SEE 15/F-1.92 FOR TYPICAL BENDING REQUIREMENTS
- SEE FOOTING DETAILS FOR REINFORCING BAR SIZES + QTY

**CONCRETE NOTES**

- FURNISH AND INSTALL ALL CONCRETE WORK AS SHOWN ON THE DRAWINGS AND AS SPECIFIED.
- EXCEPT AS MODIFIED BY THE REQUIREMENTS SPECIFIED HEREIN AND/OR THE DETAILS ON THE DRAWINGS, ALL WORK INCLUDED IN THIS SECTION SHALL CONFORM TO THE APPLICABLE PROVISIONS OF CODES AND STANDARDS.
  - ALL WORK AND MATERIALS SHALL CONFORM TO TITLE 24, CALIFORNIA CODE OF REGULATIONS, AND CHAPTER 19A.
  - AMERICAN CONCRETE INSTITUTE (ACI): BUILDING CODE REQUIREMENTS FOR REINFORCED CONCRETE, AC308.
  - AMERICAN SOCIETY FOR TESTING AND MATERIALS (ASTM): THE SPECIFICATIONS AND STANDARDS HEREINAFTER REFERENCED TO SHALL BE OF THE LATEST ADOPTED EDITION.
- CONCRETE FOUNDATION TESTS AND INSPECTIONS SHALL BE THE RESPONSIBILITY OF THE ARCHITECT AND/OR INSPECTOR.
- DESIGN MIXES SHALL BE AS SPECIFIED IN TITLE 24. CONCRETE STRENGTH AT 28 DAYS SHALL BE AS FOLLOWS: NORMAL WEIGHT - 4,000 PSI (MIN); LIGHT WEIGHT - 3,000 PSI (MIN). ALL CONCRETE SHALL BE NORMAL WEIGHT EXCEPT LIGHT WEIGHT CONCRETE SHALL BE USED FOR FILL OVER METAL DECK
- FORMS SHALL BE SUBSTANTIAL, PLUMB, LEVEL, SQUARE, TRUE TO LINE, WATER TIGHT AND ACCURATE TO THE DIMENSIONS REQUIRED.
- THE ARCHITECT/ENGINEER SHALL APPROVE LOCATION OF:
  - OPENINGS FOR MECHANICAL, PLUMBING, FIRE SPRINKLER AND ELECTRICAL - PROVIDE FOR OPENINGS IN THE CONCRETE WITH THE TRADE(S) INVOLVED AND INSTALL SLEEVES AS MAY BE REQUIRED. SLEEVES SHALL OCCUR IN THE VERTICAL RETAINING WALL / STEMWALL AND SHALL BE PLACED TO AVOID REINFORCING. SEE DETAIL 8/F-1.91.
- VARIANCE IN CONCRETE SLAB SURFACE SHALL BE NO MORE THAN 1/16" IN 10 FEET
- ALL CEMENT SHALL BE TYPE III/IV PER ASTM C-150.
- WATER / CEMENT RATIO = .50 MAX
- AGGREGATE SHALL BE 3/4" TO 1 1/2" MAXIMUM SIZE BUT NOT MORE THAN 3/4 OF MINIMUM CLEAR BAR SPACING
- ANCHOR BOLTS, DOWELS, REINFORCING STEEL, AND EMBEDDED ITEMS ARE TO BE SECURELY TIED IN PLACE BEFORE CONCRETE IS POURED.
- REFER TO ARCHITECTURAL, ELECTRICAL, AND MECHANICAL PLANS FOR SLEEVES, INSERTS CURBS, DEPRESSED AREAS, AND ETC.
- CONCRETE MIX REQUIRED: CONTRACTOR SHALL SUBMIT CONCRETE MIX DESIGN FOR FOOTINGS TO PROFESSIONAL OF RECORD FOR APPROVAL PRIOR TO POURING CONCRETE.
- SEE 8/F-1.90 FOR TYPICAL REINFORCEMENT AT CORNERS AND INTERSECTIONS.
- SEE 9+21/F-1.91 FOR TYPICAL SLEEVING AT FOUNDATIONS.
- PROVIDE SHOP DRAWINGS FOR REINFORCING AND ANCHOR PLATE LOCATIONS PRIOR TO CONSTRUCTING THE FOUNDATION.
- PROVIDE CONCRETE ENCASUREMENT AT BELOW GRADE STAIRLANDING COLUMNS PER 23/F-1.91.
- PROVIDE 2" CONCRETE RODENT SLURRY OVER ENTIRE CRAWLSPACE
- A COLD JOINT MAY BE PROVIDED BETWEEN THE FOOTING AND THE VERTICAL FOUNDATION WALL/PIER. IF A COLD JOINT IS USED THE JOINT SHALL BE KEYS (2.5" MIN WIDE x 1.5" DEEP) AND ROUGHENED TO 1/4" AMPLITUDE. ALL VERTICAL REINFORCING WHICH CROSSES THE JOINT SHALL BE IN PLACE PRIOR TO THE PLACEMENT OF CONCRETE.

**FOUNDATION NOTES**

- BUILDING PAD SHALL BE PREPARED AS INDICATED IN THE GEOTECHNICAL REPORT.
- FINAL GRADING SHALL PROVIDE POSITIVE DRAINAGE AWAY FROM THE BUILDING.
- GEOTECHNICAL REPORT  
LJK GEOTECHNICAL ENGINEERING, INC  
PROJECT 22-0305  
DATE: 3/30/23
- ALLOWABLE BEARING PRESSURE = 2,000 PSF
- PASSIVE PRESSURE = 300 PSF / FT OF DEPTH. COEFFICIENT OF FRICTION = 0.30.

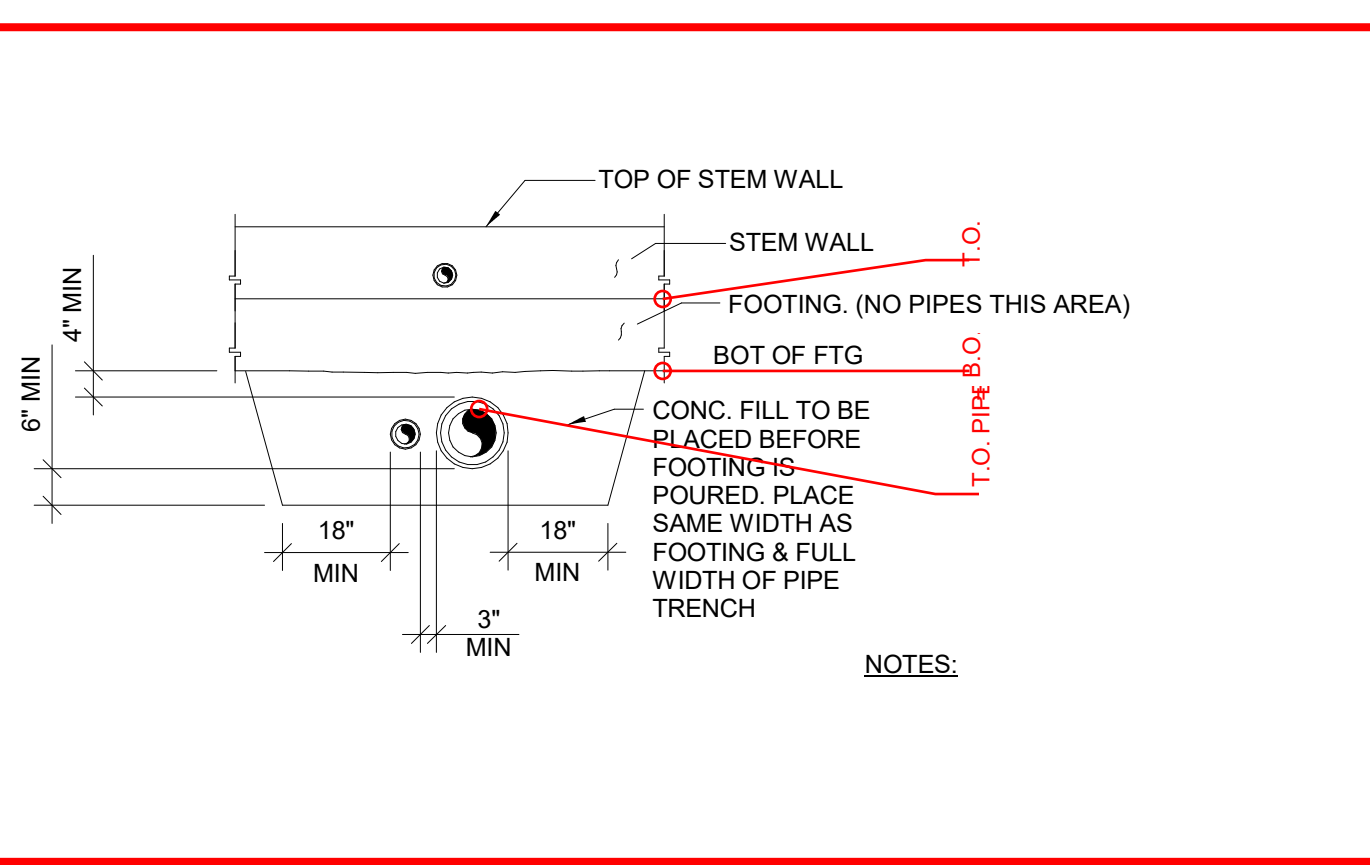
**CRAWL SPACE VENTILATION**

BUILDING CRAWLSPACE UTILIZES CONTINUOUS MECHANICAL VENTILATION PER CBC 1202.4.3. SEE MECHANICAL DRAWINGS FOR FAN LOCATIONS.

**AREA 1 (IMPR BUILDING)**  
2,737 SF / 50 = 55 CFM (MIN) OF MECHANICAL VENTILATION REQUIRED  
100 CFM OF MECHANICAL VENTILATION PROVIDED

**AREA 2 (REMAINDER OF BUILDING)**  
16,546 SF / 50 = 331 CFM (MIN) OF MECHANICAL VENTILATION REQUIRED  
(2) 200 CFM OF FANS PROVIDED  
400 CFM (TOTAL) OF MECHANICAL VENTILATION PROVIDED

NOTE: PROVIDE VAPOR BARRIER AT CRAWLSPACE PER 13/F-1.90



PROJECT NAME:  
**MAGNOLIA SCIENCE ACADEMY #5**

SHEET TITLE:  
**FOC**

MODULAR MANUFACTURER PROFESSIONAL OF RECORD



Silver Creek  
2030 BARRETT AVE, PEPPER, CALIFORNIA 92671  
PHONE: 951-943-2000, FAX: 951-943-2211

**REVISIONS**

NO.	DESCRIPTION
1	
2	
3	
4	
5	
6	
7	
8	

SILVER CREEK MODULAR  
PROJECT NO: 11512  
DRAWN BY:  
SCALE: AS NOTED  
DATE: 10.11.2024  
SHEET NUMBER



## Exhibit D

# MSA 5 - 7111 Winnetka Progress Photos



Modular Site Visit (April 6, 2026)





Modular Site Visit (April 3, 2026)





Modular Site Visit (April 1, 2026)





Modular Site Visit (**March 3, 2026**)





Modular Site Visit (March 3, 2026)





**Modular Site Visit (January 14, 2026)**





**Modular Site Visit (January 14, 2026)**

