Magnolia Public Schools

Regular Board Meeting

Date and Time

Thursday March 12, 2026 at 6:00 PM PDT

Location

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles, CA 90012

Access to the Board Meeting

Teleconferencing locations are provided at each Magnolia Science Academy school site:

- Magnolia Science Academy-1 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-2 (17125 Victory Blvd, Van Nuys, CA 91406)
- Magnolia Science Academy-3 (1254 E Helmick St, Carson, CA 90746)
- Magnolia Science Academy-4 (11330 W Graham Place, Los Angeles, CA 90064)
- Magnolia Science Academy-5 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-6 (745 S. Wilton Ave, Los Angeles, CA 90005)
- Magnolia Science Academy-7 (18355 Roscoe Boulevard, Northridge, CA 91325)
- Magnolia Science Academy-8 (6411 Orchard Ave, Bell, CA 90201)
- Magnolia Science Academy-Santa Ana (2840 W 1st Street, Santa Ana, CA 92703)
- Magnolia Science Academy-San Diego (6525 Estrella Ave, San Diego, CA 92120)
- Magnolia Science Academy-Orange County Anaheim (412 W. Carl Karcher Way, Anaheim, CA 92801)
- Magnolia Science Academy-Orange County Placentia Yorba Linda (1891 Kellogg Dr, Anaheim, CA 92807)

Any interested parties or community members from remote locations may attend the meeting at any Magnolia Science Academy school, or the addresses where Board Members are joining from.

- 2460 W Bayshore Rd, Apt 6, Palo Alto, CA 94303 (**Dr. Umit Yapanel**)

Dialing information for this meeting is included below:
Dial in: 1-669-444-9171
Meeting ID: 978 5606 4990 - **Passcode:** 021250
Zoom: https://zoom.us/j/97856064990?pwd=MHhBZCtGT0xEMlZpNEZQZVJ3RDBPZz09

Accessibility
In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured. Please contact Jennifer Lara at 213-628-3634 or email jlara@magnoliapublicschools.org with such requests.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection.

Public Comment Procedures
Magnolia Public Schools greatly values public comment during Board meetings. For members of the public who would like to speak, please fill out the Public Speaker Form which can be accessed at magnoliapublicschools.org, there will also be speaker cards to be filled out prior to the beginning of the meeting. By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to MPS staff or add the issue to a future board meeting date for discussion. Public speakers are limited to three (3) minutes and speakers with interpreters up to six (6) minutes.

Please note that the agenda presenting times for when that item will be discussed, or taken action on, is subject to change on the day of the Board meeting to accommodate public speaker times indicated above.

For any questions regarding this meeting please email board@magnoliapublicschools.org or call (213) 628-3634 ext. 21101.

Board Members:
Mr. Mekan Muhammedov, Chair
Ms. Sandra Covarrubias, Vice-Chair
Dr. Umit Yapanel
Dr. Salih Dikbas
Ms. Diane Gonzalez
Mr. Serdar Orazov

Student Board Member:

Ms. Sofia Perez

CEO & Superintendent:
Mr. Alfredo Rubalcava

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**6:00 PM**
	Opening Items			
	A. Call the Meeting to Order			1 m
	B. Pledge of Allegiance			1 m
	C. Record Attendance and Guests			1 m
	D. Approval of Agenda	Vote		1 m
	E. Public Comments			10 m
	F. Announcements - CEO & Superintendent, Board, Student Board Member			5 m
	G. Approval of Minutes from MPS Regular Board Meeting - February 12, 2026	Approve Minutes		1 m
II.	**Consent Items**			**6:20 PM**
	A. Approval of 2026-27 School Calendars for All Magnolia Public Schools	Vote	David Yilmaz	3 m
III.	**Closed Session**			**6:23 PM**
	A. Public Announcement of Closed Session	FYI		1 m
	B. Conference with Legal Counsel – Anticipated Litigation Initiation of litigation pursuant to §54956.9(c): 3 cases			60 m
	C. Report Out of Closed Session	FYI		1 m

		Purpose	Presenter	Time
IV.	**Information/Discussion Items**			**7:25 PM**
A.	Enrollment Update	Discuss	Brenda Olivares	15 m
B.	Average Daily Attendance (ADA) Update	Discuss	Gokhan Serce	15 m
C.	Data Presentation: 2025-26 MPS Demographics	Discuss	David Yilmaz	15 m
V.	**Action Items**			**8:10 PM**
A.	Approval of FF&E Vendor Selection for the Magnolia Science Academy-5 (7111 Winnetka) Project	Vote	Patrick Ontiveros	7 m
B.	Approval of Material Revision Board Resolution for Magnolia Science Academy-5	Vote	Andrew Zarnich	7 m
C.	Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project	Vote	Patrick Ontiveros	7 m
D.	Approval of the Provisions of the Memorandum of Understanding for Magnolia Science Academy-5	Vote	David Yilmaz	7 m
E.	Approval of Board Resolution for Creation of Position for Magnolia Science Academy-Orange County Anaheim (“MSA-OC Anaheim”) for the Improvement of Educational Programs for Students	Vote	Gokhan Serce & Fiorella Del Carpio	7 m
F.	Approval of Second Interim Reports for the 2025-26 Fiscal Year	Vote	Cafer Turan	15 m
G.	Approval of Agreement with Eide Bailey for Annual Audit Services for the 2025-26 Fiscal Year	Vote	Cafer Turan	7 m
H.	Approval of Board Members for Magnolia Properties Management, Inc.	Vote	Patrick Ontiveros	7 m
I.	Approval of Continuing Disclosure Policies and Procedures	Vote	Cafer Turan	7 m

		Purpose	Presenter	Time
J.	Approval of Charter School Facilities Incentive Grant Awards for Magnolia Science Academy-4 and Magnolia Science Academy-6	Vote	Mustafa Sahin	7 m
K.	Approval of CLI Capital Assignment and Assumption of Acquisition Loan, Modifications of Terms and Extension of Maturity Date	Vote	Patrick Ontiveros	7 m

VI. Closed Session — 9:35 PM

A.	Public Announcement of Closed Session	FYI		1 m
B.	Public Employee Discipline/Dismissal Release (§ 54957)			30 m
C.	Conference with Real Property Negotiations (§ 54956.8) **Property:** 16800 Imperial Highway, Los Angeles County, California **Agency Negotiator:** Alfredo Rubalcava **Negotiating Parties:** Magnolia Public Schools and the Property Owner/Lessor of 16800 Imperial Highway **Under Negotiation:** Lease terms, including rent, duration, renewal/option terms, and related conditions.			30 m
D.	Conference with Real Property Negotiations (§ 54956.8) **Property:** 16600 Vanowen Street, Van Nuys, CA 91406 **Agency Negotiator:** Alfredo Rubalcava **Negotiating Parties:** Parties Interested in Purchasing Property **Under Negotiation:** Sale of Property			30 m
E.	Report Out of Closed Session	FYI		1 m

VII. Closing Items — 11:07 PM

A.	Adjourn Meeting			1 m

Coversheet

Announcements - CEO & Superintendent, Board, Student Board Member

Section: I. Opening Items
Item: F. Announcements - CEO & Superintendent, Board, Student Board Member
Purpose:
Submitted by:
Related Material: CEO Announcements_March 2026.pdf



MSA-4:

- Achievement Gap Closers
- Beacons of Opportunity

MSA-5:

- Achievement Gap Closers

MSA-6:

- Exemplary High Achievers
- Achievement Gap Closers

MSA-San Diego:

- Exemplary High Achievers
- Achievement Gap Closers

Coversheet

Approval of Minutes from MPS Regular Board Meeting - February 12, 2026

Section:	I. Opening Items
Item:	G. Approval of Minutes from MPS Regular Board Meeting - February 12, 2026
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Regular Board Meeting on February 12, 2026

APPROVED

Magnolia Public Schools

Minutes

Regular Board Meeting

Date and Time
Thursday February 12, 2026 at 5:15 PM

Location
Home Office: 250 E. 1st Street, Suite 1500, Los Angeles, CA 90012

Board Members:
Mr. Mekan Muhammedov, Chair
Ms. Sandra Covarrubias, Vice-Chair
Dr. Umit Yapanel
Dr. Salih Dikbas
Ms. Diane Gonzalez
Mr. Serdar Orazov

Student Board Member:
Ms. Sofia Perez

CEO & Superintendent:
Mr. Alfredo Rubalcava

Directors Present
D. Gonzalez, M. Muhammedov, S. Covarrubias, S. Dikbas (remote), U. Yapanel

Directors Absent
S. Orazov

Guests Present
J. Lara

I. Opening Items

A. Call the Meeting to Order

M. Muhammedov called a meeting of the board of directors of Magnolia Public Schools to order on Thursday Feb 12, 2026 at 6:50 PM.

B. Pledge of Allegiance

Board, staff and guests conducted the pledge of allegiance.

C. Record Attendance and Guests

Refer to the attendance information recorded above. S. Perez, Student Board Member, was present.

D. Approval of Agenda

D. Gonzalez made a motion to approve the agenda as presented.
U. Yapanel seconded the motion.
S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.
The board **VOTED** to approve the motion.

Roll Call

S. Covarrubias	Aye
D. Gonzalez	Aye
U. Yapanel	Aye
M. Muhammedov	Aye
S. Orazov	Absent
S. Dikbas	Aye

E. Public Comments

A. Kaplan, Principal at Magnolia Science Academy (MSA)-5, made a comment that the Los Angeles County Office of Education (LACOE) approved and granted MSA-5 charter renewal for 5-years. He thanked staff, Home Office, and the community for their support.

F. Announcements - CEO & Superintendent, Board, Student Board Member

A. Rubalcava, CEO & Superintendent, congratulated MSA-5 for the charter renewal.
G. Serce, Chief Academic Officer, thanked everyone who joined in on the 20th year celebration of MSA-San Diego. Founding staff attended who contributed greatly during

the first years of the school's existence. Richard Barrera, San Diego Unified School District Board President, was also in attendance as a keynote speaker.

G. Approval of Minutes from MPS Regular Board Meeting & MPS Board Retreat - January 24, 2026

D. Gonzalez made a motion to approve the minutes from Regular Board Meeting & MPS Board Retreat on 01-24-26.
U. Yapanel seconded the motion.
S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.
The board **VOTED** to approve the motion.

Roll Call

D. Gonzalez	Aye
S. Orazov	Absent
M. Muhammedov	Aye
S. Dikbas	Aye
U. Yapanel	Aye
S. Covarrubias	Aye

II. Consent Items

A. Approval of Charter School Annual Report to the Los Angeles County Office of Education for Magnolia Science Academy-1, 2, 3, and 5

S. Covarrubias made a motion to approve the Charter School Annual Report to the Los Angeles County Office of Education (LACOE) for Magnolia Science Academy (MSA)-1, 2, 3, and 5.
U. Yapanel seconded the motion.
S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.
The board **VOTED** to approve the motion.

Roll Call

M. Muhammedov	Aye
S. Dikbas	Aye
S. Covarrubias	Aye
D. Gonzalez	Aye
S. Orazov	Absent
U. Yapanel	Aye

B. Approval of Revised 2025-26 Certification of Signatures Form and Resolution

U. Yapanel made a motion to approve the revised 2025–26 Certification of Signatures Form for Charter School Funds Distribution Authorization, updating the authorized signatories for the remainder of the fiscal year. This revision will remain effective for the period July 1, 2025 through June 30, 2026, and will supersede the version previously

approved in June 2025. This updated certification removes the former Chief Financial Officer and adds Cafer Turan as the Interim Chief Financial Officer, along with the CEO/Superintendent, Deputy Superintendent, Chief Operations Officer, and MPS Governing Board Members.
M. Muhammedov seconded the motion.
S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.
The board **VOTED** to approve the motion.

Roll Call	
U. Yapanel	Aye
D. Gonzalez	Aye
M. Muhammedov	Aye
S. Orazov	Absent
S. Covarrubias	Aye
S. Dikbas	Aye

III. Closed Session

A. Public Announcement of Closed Session

M. Muhammedov, Board Chair, reported that the Board will be going into Closed Session to discuss the following: Public employee discipline/dismissal release, conference with legal counsel on anticipated litigation, and conference with real property negotiations and will report out.

B. Public Employee Discipline/Dismissal Release (§ 54957)

Item was discussed in Closed Session.

C. Conference with Legal Counsel – Anticipated Litigation

Item was discussed in Closed Session.

D. Conference with Real Property Negotiations (§ 54956.8)

Item was discussed in Closed Session.

E. Report Out of Closed Session

M. Muhammedov, reported in open session at 9:02pm that on all items in closed session, the Board took no action and directed staff to take next steps.

U. Yapanel moved the motion to go to Action Items first, following Information/Discussion Items starting with IVD: Data Presentation: Local Control Accountability Plans (LCAP) Mid-Year Update.

D. Gonzalez seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

J. Lara, took roll call vote:
M. Muhammedov - Aye
S. Covarrubias - Aye
U. Yapanel - Aye
S. Dikbas - Aye
D. Gonzalez - Aye

IV. Information/Discussion Items

A. Enrollment Update

B. Olivares, Chief Impact Officer, updated the Board on the enrollment work and monitoring progress on meeting enrollment targets at the school sites. She went over targets such as the budget driver target, first day of school target, and registration target which she detailed. She presented progress to date of current enrollment numbers, and schools that are off track and schools above the monthly application goals. Board Members questions were addressed by staff.

B. Average Daily Attendance (ADA) Update

There was not enough time to review this item due to loss of quorum.

C. Data Presentation: 2025-26 MPS Demographics

There was not enough time to review this item due to loss of quorum.

D. Data Presentation: Local Control Accountability Plans (LCAP) Mid-Year Update

As documented during the Reporting Out of Closed Session, this item was discussed first when transitioning to Information/Discsussion Items.

D. Yilmaz, Chief Accountability Officer, reported on the mid-year update progress on the LCAP. He stated that everything done at the schools are supporting the actions and goals on their LCAPs. To measure whether the schools are effective in implementing the actions there are a number of metrics, some required by the state and others which were locally developed. There are fifty-two (52) metrics on the LCAP. He added that staff updates their performance on the metrics on a quarterly basis, and they just closed quarter 2. Each school submitted their report which has their mid-year outcome data. Board Members questions was addressed by staff.

V. Action Items

A.

Approval of Revised MPS Board Officers

As documented during the Reporting Out of Closed Session, Board moved to review and take action on the Action Items first.

A. Rubalcava, CEO & Superintendent, stated that staff recommends the appointment of C. Turan as Interim Chief Financial Officer. He stated that this appointment is in compliance with Article X of the Magnolia Public Schools Bylaws, which states “The officers of this corporation shall be a President, a Secretary, and the Chief Financial Officer, who shall be known as the ‘Treasurer.’” This action is consistent with the vacancy provisions set forth in Article X and the Board of Directors general authority to appoint officers. This action reflects the Board’s responsibility to ensure required officer roles are actively designated and that financial authority and oversight are clearly established. All other Board appointments that were approved on June 26, 2025 will remain the same.
U. Yapanel made a motion to approve the appointment of Cafer Turan, Interim Chief Financial Officer, as the Acting Treasurer effective February 13, 2026, until a regular Chief Financial Officer is appointed, or the Board amends this decision, whichever occurs first.
M. Muhammedov seconded the motion.
S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.
The board **VOTED** to approve the motion.

Roll Call

S. Orazov	Absent
S. Covarrubias	Aye
D. Gonzalez	Aye
M. Muhammedov	Aye
S. Dikbas	Aye
U. Yapanel	Aye

B. Approval of 2026-27 School Safety Plans for all Magnolia Public Schools

M. Wittek, Director of Student Services, reported that CDE compliance is to submit these plans by March 1st for the following school year. She reported that in accordance with CA EdCode, all public schools are mandated to establish a school safety plan. She added that the plans include all legal updates, emergency procedures and regulations as advised by legal counsel, and feedback from the Parent Advisory Committees at the school sites.

She went over updates that were legally mandated to include in the safety plans: 1) Each school site is required to have three goals that are related to their school site safety plan. It must include a goal related to the physical environment and a goal for the school social climate. They used SEL survey data to help them develop that goal. 2) Immigration Enforcement Notification Procedures was added. This is aligned with SB 98 particularly connected to the Safe Act passed in 2025 stating that this information must be included in

the safety plans and letting students, faculty, and staff know when a confirmed site of immigration enforcement activity occurs on or near the campus. 3) Procedures for Supervision and Protection of Children from Abuse, Neglect, and Sexual Offenses was added. In line with SB 848 which takes effect on July 2026. It requires inclusion in the safety plan of specific procedures for supervision of students to combat child abuse, neglect and sexual offenses. It is aligned with school employee misconduct and child safety regulations which went into affect January 1, 2026 and it expands CA child abuse prevention laws, mandatory training for all staff, more thorough hiring process to review statewide databases, and new policies on professional boundaries and student safety education.

S. Covarrubias made a motion to approve the 2026-27 School Safety Plans (SSP) for all Magnolia Public Schools: Magnolia Science Academy 1, Magnolia Science Academy 2, Magnolia Science Academy 3, Magnolia Science Academy 4, Magnolia Science Academy 5, Magnolia Science Academy 6, Magnolia Science Academy 7, Magnolia Science Academy Bell, Magnolia Science Academy Santa Ana, Magnolia Science Academy San Diego, Magnolia Science Academy Orange County - Anaheim, Magnolia Science Academy Orange County – Placentia Yorba Linds (PYL).

U. Yapanel seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

The board **VOTED** to approve the motion.

Roll Call

D. Gonzalez	Aye
S. Dikbas	Aye
M. Muhammedov	Aye
U. Yapanel	Aye
S. Covarrubias	Aye
S. Orazov	Absent

C. Approval of Revised Teacher Evaluation Protocol

D. Yilmaz, Chief Accountability Officer, reported that the revision to the teacher evaluation protocol is connected to the MPS 2030 Strategic Plan in which a core initiative is strengthening instructional quality across all campuses to a more intentional teacher observation and coaching model. He reported that staff previously shared with the Board on MPS partnership with inField to develop a new teacher observation rubric. The work was piloted at Magnolia Science Academy (MSA)- Santa Ana. Additionally, Home Office Instructional Support Team has lead systemwide trainings for principals, academic leads, student service leads and teachers, and conducting learning walks. The coaching model is now being implemented across all schools.

M. Muhammedov made a motion to approve the Revised Teacher Evaluation Protocol.

U. Yapanel seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

The board **VOTED** to approve the motion.

Roll Call

S. Orazov	Absent
M. Muhammedov	Aye
S. Dikbas	Aye
U. Yapanel	Aye
S. Covarrubias	Aye
D. Gonzalez	Aye

D. Approval of California School Finance Authority (CSFA) Charter School Revenue Bonds (Magnolia Public Schools – Obligated Group – Issue No. 2), Series 2026A and Series 2026B (Taxable) and Adoption of Related Bond Resolutions (Magnolia Science Academy-5 Project)

E. Acar, Deputy Superintendent, reported on the continued work of the Magnolia Science Academy (MSA)-5 project for occupancy on August 2026. Board was updated on the budget schedules and scope of the project. He added that to complete the MSA-5 project, additional long-term financing is required beyond amounts already received under the CSFP and to be received under the Charter School Facilities Program (CSFP) as a final apportionment, and proceeds of the 2025 grant anticipation notes. Board questions were addressed by staff.

M. Muhammedov made a motion to approve the issuance by the California School Finance Authority (“CSFA”) of its Charter School Revenue Bonds (Magnolia Public Schools – Obligated Group – Issue No. 2), Series 2026A and Series 2026B (Taxable) (collectively, the “Series 2026 Bonds”), authorize Magnolia Educational & Research Foundation (“MERF”) to enter into and perform all related financing documents, and adopt the related resolutions approving the transactions to finance the Magnolia Science Academy-5 construction project.

D. Gonzalez seconded the motion.

S. Perez, Student Board Member, gave her preferential opinion as a statement of yes for this item.

The board **VOTED** to approve the motion.

Roll Call

S. Orazov	Absent
S. Dikbas	Aye
D. Gonzalez	Aye
U. Yapanel	Aye
M. Muhammedov	Aye
S. Covarrubias	Abstain

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:04 PM.

Respectfully Submitted,
M. Muhammedov

Coversheet

Approval of 2026-27 School Calendars for All Magnolia Public Schools

Section:	II. Consent Items
Item:	A. Approval of 2026-27 School Calendars for All Magnolia Public Schools
Purpose:	Vote
Submitted by:	
Related Material:	II_A_2026-27 MPS School Calendars.pdf

Agenda Item:	II A: Consent Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	David Yilmaz, Chief Accountability Officer
RE:	Approval of 2026-27 School Calendars for All Magnolia Public Schools

Action Proposed:

Staff recommends and moves that the Board approve the 2026-27 School Calendars for all Magnolia Public Schools.

Purpose:

We need to share our 2026–27 school calendars with our educational partners and begin planning for the upcoming school year as early as possible.

Background:

Proposed 2026–27 School Calendars

After working closely with our school leaders, sharing calendar options, and gathering feedback from their staff, we are proposing the following school calendars for the upcoming school year.

MAGNOLIA PUBLIC SCHOOLS

2026-27 MPS ACADEMIC CALENDAR

	Pink: Holidays & Breaks	LA	SD	OC	OC	OC	OC
	Green: Important Dates	MSA-1 thru 8	MSA-San Diego	MSA-Santa Ana	MSA-OC-Anaheim	MSA-OC-PYL	MSA-OC-Irvine
JUL	Independence Day	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)
AUG	**First Day of Instruction**	**8/11 (Tue)**	**8/10 (Mon)**	**8/10 (Mon)**	**8/10 (Mon)**	**8/12 (Wed)**	**8/18 (Tue)**
SEP	Labor Day	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)
OCT	Staff P.D. Day (Pupil Free Day)	10/9 (Fri)	10/12(off),10/9(PD)	10/9 (Fri)	10/9 (Fri)	10/9 (Fri)	10/9 (Fri)
NOV	Veterans Day	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)
NOV	Thanksgiving Break	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27
DEC	**Last Day of First Semester**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**
DEC	Winter Break	12/21-1/8	12/21-1/2	12/21-1/8	12/21-1/8	12/21-1/2	12/21-1/2
JAN	Staff P.D. Day (Pupil Free Day)	1/11 (Mon)	1/4 (Mon)	1/11 (Mon)	1/11 (Mon)	1/4 (Mon)	1/4 (Mon)
JAN	**First Day of Second Semester**	**1/12 (Tue)**	**1/5 (Tue)**	**1/12 (Tue)**	**1/12 (Tue)**	**1/5 (Tue)**	**1/5 (Tue)**
JAN	M. L. King Day	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)
FEB	Presidents' Day	2/15 (Mon)	2/12-2/15	2/12-2/15	2/12-2/15	2/12-2/15	2/12-2/15
MAR	Staff P.D. Day (Pupil Free Day)	3/12 (Fri)	3/12(PD),3/8(off)	3/12 (Fri)	3/12 (Fri)	3/12 (Fri)	3/12 (Fri)
MAR	Cesar Chavez Day	3/31 (Wed)	-	3/31 (Wed)	3/31 (Wed)	-	-
APR	Spring Break	3/22-3/26	3/29-4/2	4/5-4/9	3/22-3/26	3/29-4/2	3/29-4/2
MAY	Memorial Day	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)
JUN	**Last Day of Instruction**	**6/4 (Fri)**	**5/28 (Fri)**	**6/4 (Fri)**	**6/4 (Fri)**	**5/28 (Fri)**	**6/4 (Fri)**
JUN	Juneteenth	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)
	# of Instructional Days:	180	180	180	180	180	180
	# of Staff P.D. (Pupil Free) Days:	3	3	3	3	3	3

Analysis:

MSA-1 through 8

MSA-1 through 8 will closely follow the LAUSD calendar in terms of start and end dates, holidays, and breaks—with a few key differences. Our schools will start the year **one day earlier** than LAUSD and will include three MPS-wide professional development (PD) days: one in the fall (October 9), one in the winter (January 11), and one in the spring (March 12).

Unlike MPS, the LAUSD calendar includes Admission Day (September 4) as a holiday and one additional unassigned day (September 21).

The table below compares the school breaks and no-student days between LAUSD and MSA-1 through 8:

Calendar Item	LAUSD	MSA-1 through 8
First Day of Instruction	**August 12**	**August 11**
Winter Break	3 weeks (Dec 21 – Jan 8)	Same as LAUSD
Spring Break	1 week (March 22 – March 26)	Same as LAUSD
Last Day of Instruction	June 4	Same as LAUSD
Other No-Student Days:	**Sept 4, Sept 21**, Mar 31	**Oct 9, Jan 11, Mar 12** (MPS-wide PD days) and Mar 31
Number of Instructional Days	180	180

MSA-San Diego

MSA-San Diego will closely align with the SDUSD calendar in terms of start and end dates, holidays, and breaks—with a few key differences. Our school will end the year **two instructional days later** than SDUSD and will include three MPS-wide professional development (PD) days: one in the fall (October 9), one in the winter (January 4), and one in the spring (March 12).

Like SDUSD, MSA-San Diego will observe unassigned days on October 12 and March 8.

The table below compares the school breaks and no-student days between SDUSD and MSA-San Diego:

Calendar Item	SDUSD	MSA-San Diego
First Day of Instruction	August 10	Same as SDUSD
Winter Break	2 weeks (Dec 21 – Jan 1)	Same as SDUSD
Spring Break	1 week (March 29 – April 2)	Same as SDUSD
Last Day of Instruction	**May 26**	**May 28**
Other No-Student Days:	Oct 12, Jan 4, Mar 8	Oct 12, Mar 8, plus PD days: **Oct 9**, Jan 4, **Mar 12**
Number of Instructional Days	180	180

MSA-Santa Ana

MSA-Santa Ana will closely align with the SAUSD calendar in terms of start and end dates, holidays, and breaks—with a few key differences. Our school will end the year **six instructional days later** than SAUSD, primarily due to a longer winter break. MSA-Santa Ana will also include three MPS-wide professional development (PD) days: one in the fall (October 24), one in the winter (January 12), and one in the spring (March 6).

The table below compares the school breaks and no-student days between SAUSD and MSA-Santa Ana:

Calendar Item	SAUSD	MSA-Santa Ana
First Day of Instruction	August 10	Same as SAUSD
Winter Break	**2 weeks (Dec 21 – Jan 1)**	**3 weeks (Dec 21 – Jan 8)**
Spring Break	1 week (April 5 – April 9)	Same as SAUSD
Last Day of Instruction	**May 26**	**June 4**
Other No-Student Days:	**Oct 30, Nov 16, Dec 18, Feb 19, Mar 5**	Mar 31, plus PD days: Oct 9, Jan 4, Mar 12
Number of Instructional Days	180	180

MSA-Orange County

We face a unique challenge when developing the school calendar for MSA–Orange County (MSA–OC). As a countywide-benefit charter school approved to operate multiple sites under a single LEA, MSA–OC must consider multiple communities.

The districts we use for calendar comparison include Anaheim Elementary School District (AESD), Anaheim Union High School District (AUHSD), Placentia–Yorba Linda Unified School District (PYLUSD), and Irvine Unified School District (IUSD). These districts vary in their start and end dates, as well as holiday breaks. Given these differences—and the additional complexity that multiple calendars within the same LEA would create for attendance reporting and compliance—we held discussions with both school and Home Office staff to determine whether to adopt a unified calendar or maintain site-specific calendars. Ultimately, school leadership teams chose to align more closely with their respective local districts, particularly with regard to start dates and spring breaks.

At the time of this report, AESD and AUHSD had not yet published their student calendars; however, we were able to reference their winter and spring break dates from their published HR calendars. We have reviewed the student calendars for PYLUSD and IUSD.

The table below compares the calendars for the three MSA–Orange County school sites:

Calendar Item	Anaheim	Placentia-Yorba Linda	Irvine
First Day of Instruction	August 10	August 12	August 18
Winter Break	3 weeks (Dec 21 – Jan 8)	2 weeks (Dec 21 – Jan 1)	2 weeks (Dec 21 – Jan 1)
Spring Break	March 22 – March 26	1 week (March 29 – April 2)	1 week (March 29 – April 2)
Last Day of Instruction	June 4	May 28	June 4
Other No-Student Days:	Oct 9, Jan 11, Mar 12 (MPS-wide PD days) and Mar 31	Oct 9, Jan 11, Mar 12 (MPS-wide PD days) and Mar 31	Oct 9, Jan 11, Mar 12 (MPS-wide PD days) and Mar 31
Number of Instructional Days	180	180	180

Impact:
We developed the 2026–27 school calendars in close collaboration with school leadership teams, who actively sought input from their educational partners. In finalizing the calendars, we carefully reviewed those of LAUSD, SDUSD, SAUSD, AESD/AUHSD, and PYLUSD to ensure alignment where possible. This approach helps support family scheduling and reduces the risk of decreased Average Daily Attendance (ADA).

For professional development, MPS will continue its practice of hosting summer PD for school leaders and teachers, along with three dedicated PD days during the school year.

Next Steps

Following Board approval of the school calendars, each school will begin finalizing additional site-specific dates, including orientation, back-to-school night, parent conferences, lottery dates, and more. To support this, the MPS Home Office has developed a master calendar outlining all key dates. Some of these dates are flexible and determined at the site level, while others are fixed MPS-wide. For example:

- **MPS-wide dates:** Summer PD, progress report deadlines, MAP testing windows, etc.
- **Site-specific (within designated windows):** Back-to-school night, lottery dates, etc.

In addition, school sites will finalize their bell schedules and complete the **2026–27 Instructional Minutes Calculation** form to ensure compliance with annual instructional minute requirements. These forms must be reviewed and signed by school leadership, then submitted to the Chief Accountability Officer and Chief Academic Officer for compliance, audit readiness, and preparation for the new school year.

If any changes are needed to a school's schedule after the form has been submitted, the approval process must be repeated to ensure continued compliance.

Exhibits:

1. 2026-27 MPS Academic Calendar
2. 2026-27 LAUSD Calendar
3. 2026-27 SDUSD Calendar
4. 2026-27 SAUSD Calendar
5. 2026-27 AESD Calendar *(student calendar not available at the time of this report)*
6. 2026-27 AUHSD Calendar *(student calendar not available at the time of this report)*
7. 2026-27 PYLUSD Calendar
8. 2026-27 IUSD Calendar

2026-27 MPS ACADEMIC CALENDAR

	Pink: Holidays & Breaks	LA	SD	OC	OC	OC	OC
	Green: Important Dates	**MSA-1 thru 8**	**MSA-San Diego**	**MSA-Santa Ana**	**MSA-OC-Anaheim**	**MSA-OC-PYL**	**MSA-OC-Irvine**
JUL	Independence Day	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)	7/3 (Fri)
AUG	**First Day of Instruction**	**8/11 (Tue)**	**8/10 (Mon)**	**8/10 (Mon)**	**8/10 (Mon)**	**8/12 (Wed)**	**8/18 (Tue)**
SEP	Labor Day	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)	9/7 (Mon)
OCT	Staff P.D. Day (Pupil Free Day)	10/9 (Fri)	10/12(off),10/9(PD)	10/9 (Fri)	10/9 (Fri)	10/9 (Fri)	10/9 (Fri)
NOV	Veterans Day	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)	11/11 (Wed)
NOV	Thanksgiving Break	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27	11/23-11/27
DEC	**Last Day of First Semester**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**	**12/18 (Fri)**
DEC	Winter Break	12/21-1/8	12/21-1/1	12/21-1/8	12/21-1/8	12/21-1/1	12/21-1/1
JAN	Staff P.D. Day (Pupil Free Day)	1/11 (Mon)	1/4 (Mon)	1/11 (Mon)	1/11 (Mon)	1/4 (Mon)	1/4 (Mon)
JAN	**First Day of Second Semester**	**1/12 (Tue)**	**1/5 (Tue)**	**1/12 (Tue)**	**1/12 (Tue)**	**1/5 (Tue)**	**1/5 (Tue)**
JAN	M. L. King Day	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)	1/18 (Mon)
FEB	Presidents' Day	2/15 (Mon)	2/12-2/15	2/12-2/15	2/12-2/15	2/12-2/15	2/12-2/15
MAR	Staff P.D. Day (Pupil Free Day)	3/12 (Fri)	3/12(PD),3/8(off)	3/12 (Fri)	3/12 (Fri)	3/12 (Fri)	3/12 (Fri)
MAR	Cesar Chavez Day	3/31 (Wed)	-	3/31 (Wed)	3/31 (Wed)	-	-
APR	Spring Break	3/22-3/26	3/29-4/2	4/5-4/9	3/22-3/26	3/29-4/2	3/29-4/2
MAY	Memorial Day	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)	5/31 (Mon)
JUN	**Last Day of Instruction**	**6/4 (Fri)**	**5/28 (Fri)**	**6/4 (Fri)**	**6/4 (Fri)**	**5/28 (Fri)**	**6/4 (Fri)**
JUN	Juneteenth	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)	6/18 (Fri)
	# of Instructional Days:	180	180	180	180	180	180
	# of Staff P.D. (Pupil Free) Days:	3	3	3	3	3	3

LOS ANGELES UNIFIED
READY FOR THE WORLD

LAUSD
UNIFIED

Draft Instructional Calendars 2025 – 2028

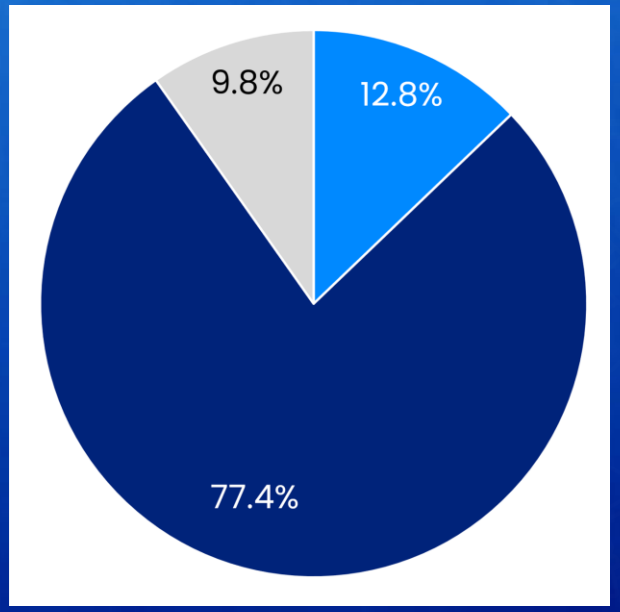
Stakeholder Survey Results: Overview

- 51,468 responses received
  - 23,491 employees
  - 17,895 parents (representing 27,902 students);
  - 10,082 high school students
- Survey results fairly aligned across stakeholder groups

Start Day	Early August	Mid-August	No Preference
Employees	11.24%	83.09%	5.67%
Students	12.84%	77.38%	9.78%
Parents	10.73%	82.75%	6.52%
Thanksgiving Break	**2-day Break**	**1-week Break**	**No Preference**
Employees	10.41%	87.73%	1.86%
Students	5.24%	92.90%	1.86%
Parents	25.60%	69.78%	4.62%
Winter Recess	**2-week Winter Recess**	**3-week Winter Recess**	**No Preference**
Employees	14.10%	83.74%	2.16%
Students	5.94%	91.47%	2.59%
Parents	34.41%	61.30%	4.29%

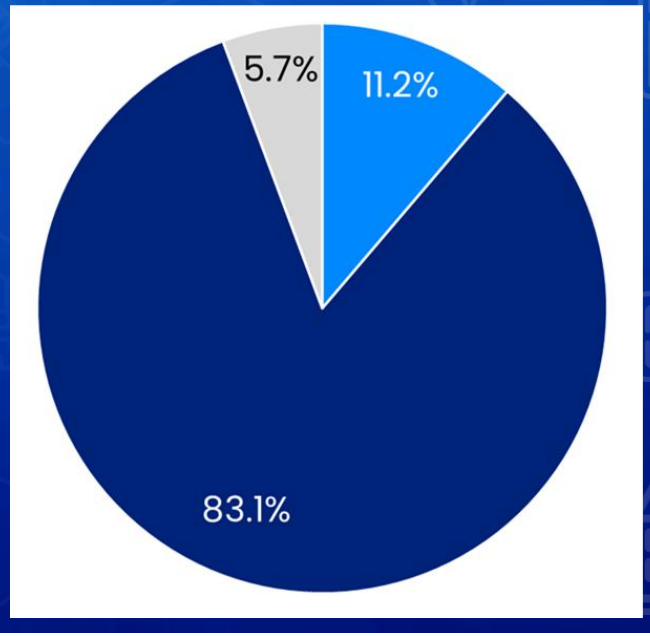
Calendar Start Day Responses

STUDENTS



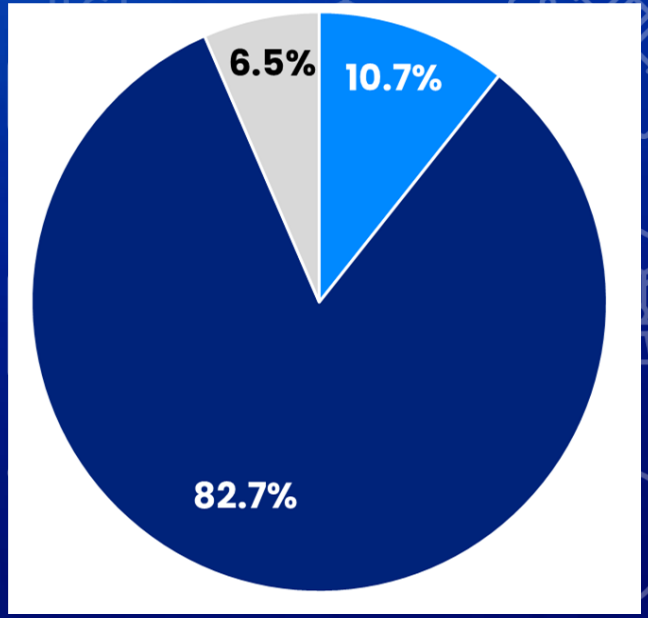
Response	#
Early August	**1,295**
Mid-August	**7,801**
No Preference	**986**
Total	**10,082**

STAFF



Response	#
Early August	**2,641**
Mid-August	**19,519**
No Preference	**1,331**
Total	**23,491**

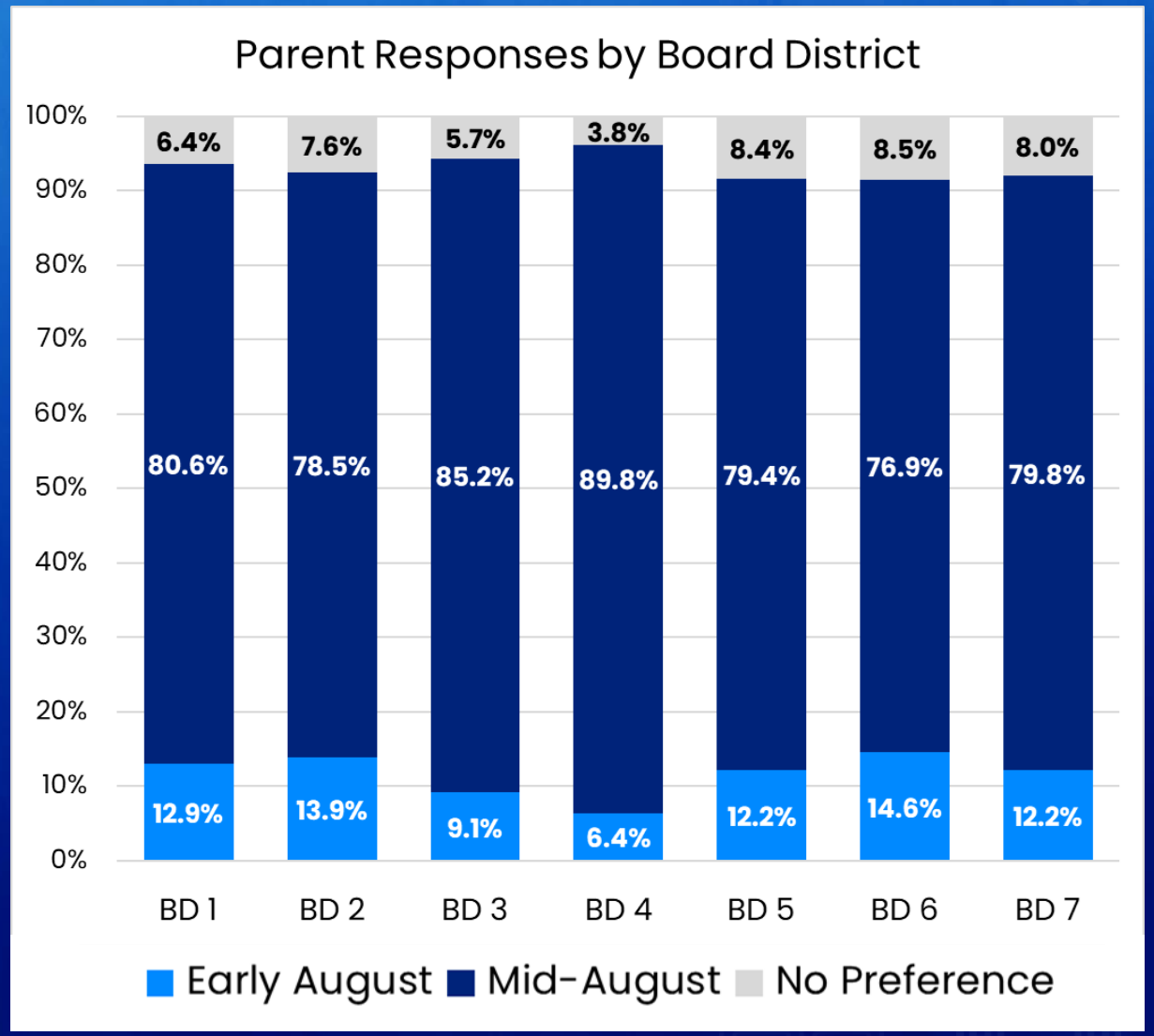
PARENTS



Response	#
Early August	**1,921**
Mid-August	**14,808**
No Preference	**1,166**
Total	**17,895**

Early August Mid-August No Preference

Start Day: Parent Responses by Board District

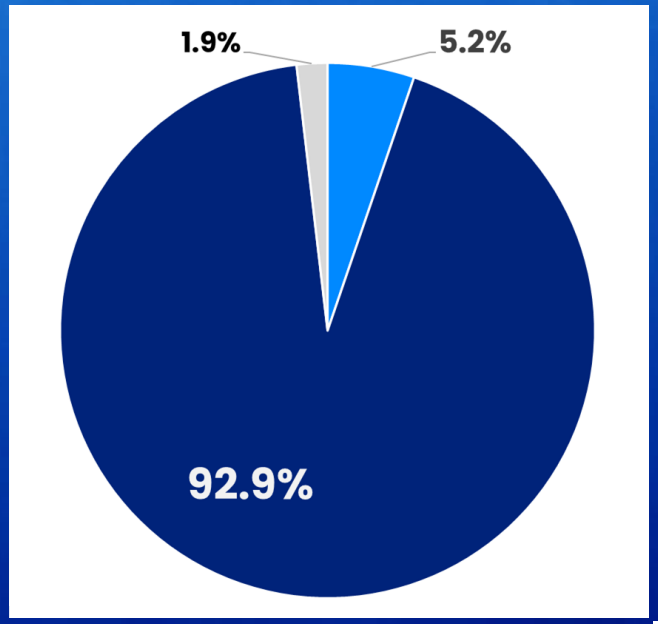


Parent Responses by Board District	Early August	Mid-August	No Preference	Total
BD 1	220	1,371	109	**1,700**
BD 2	210	1,188	115	**1,513**
BD 3	377	3,535	236	**4,148**
BD 4	243	3,417	146	**3,806**
BD 5	280	1,824	194	**2,298**
BD 6	315	1,664	185	**2,164**
BD 7	276	1,809	181	**2,266**
All Board Districts	**1,921**	**14,808**	**1,166**	**17,895**

Thanksgiving Break Survey Results

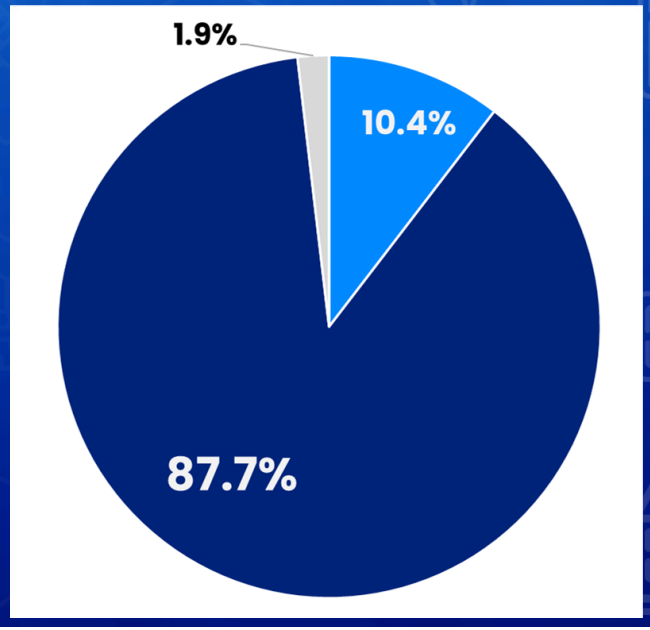
Thanksgiving Break Responses

STUDENTS



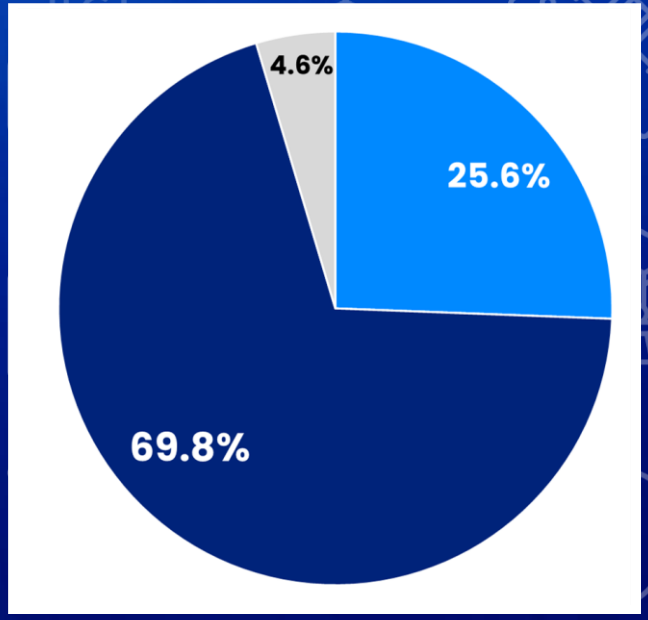
Response	#
2 Days (Th/Fr)	530
1-Week	9,395
No Preference	188
Total	**10,113**

STAFF



Response	#
2 Days (Th/Fr)	2,446
1-Week	20,608
No Preference	437
Total	**23,491**

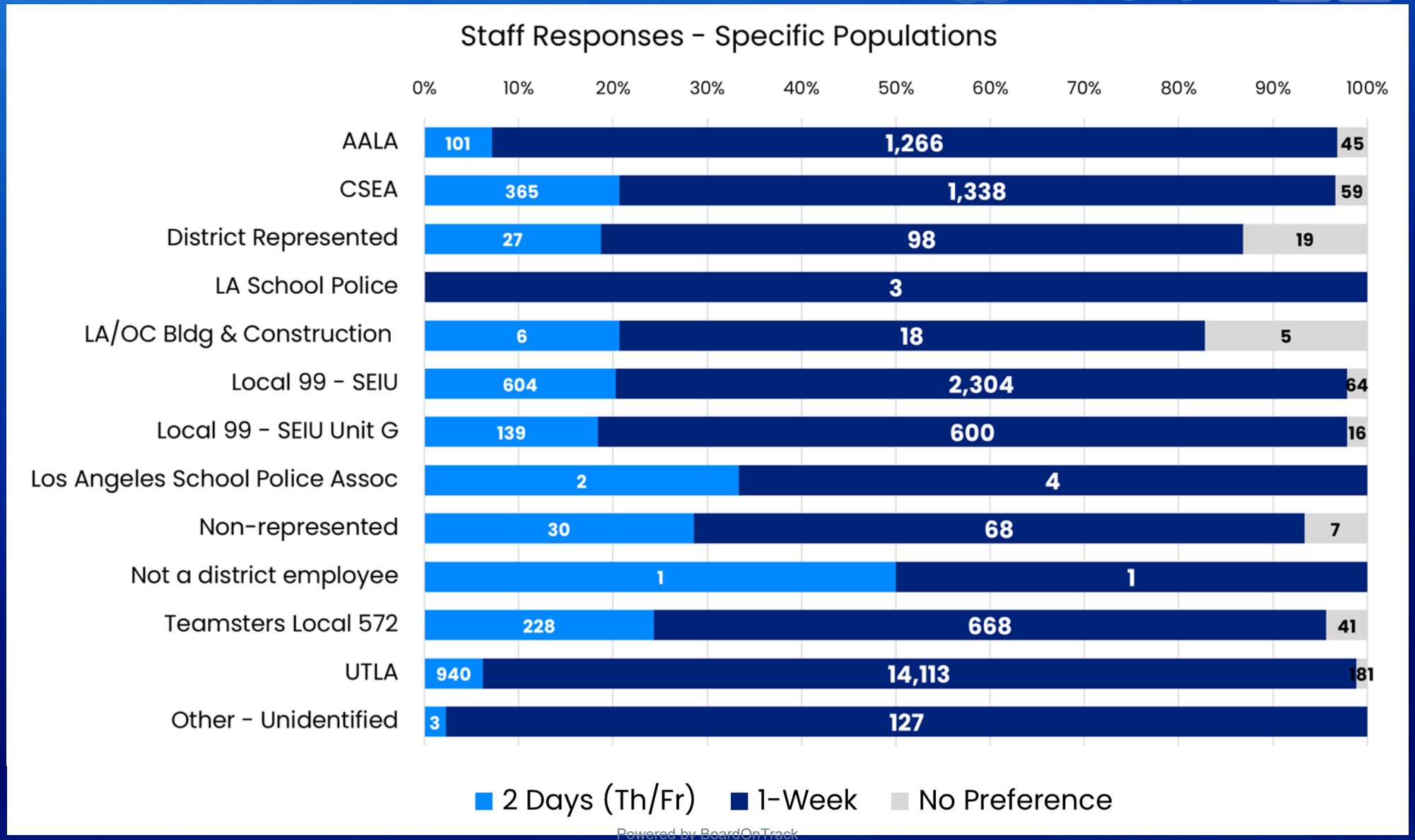
PARENTS



Response	#
2 Days (Th/Fr)	4,581
1-Week	12,488
No Preference	826
Total	**17,895**

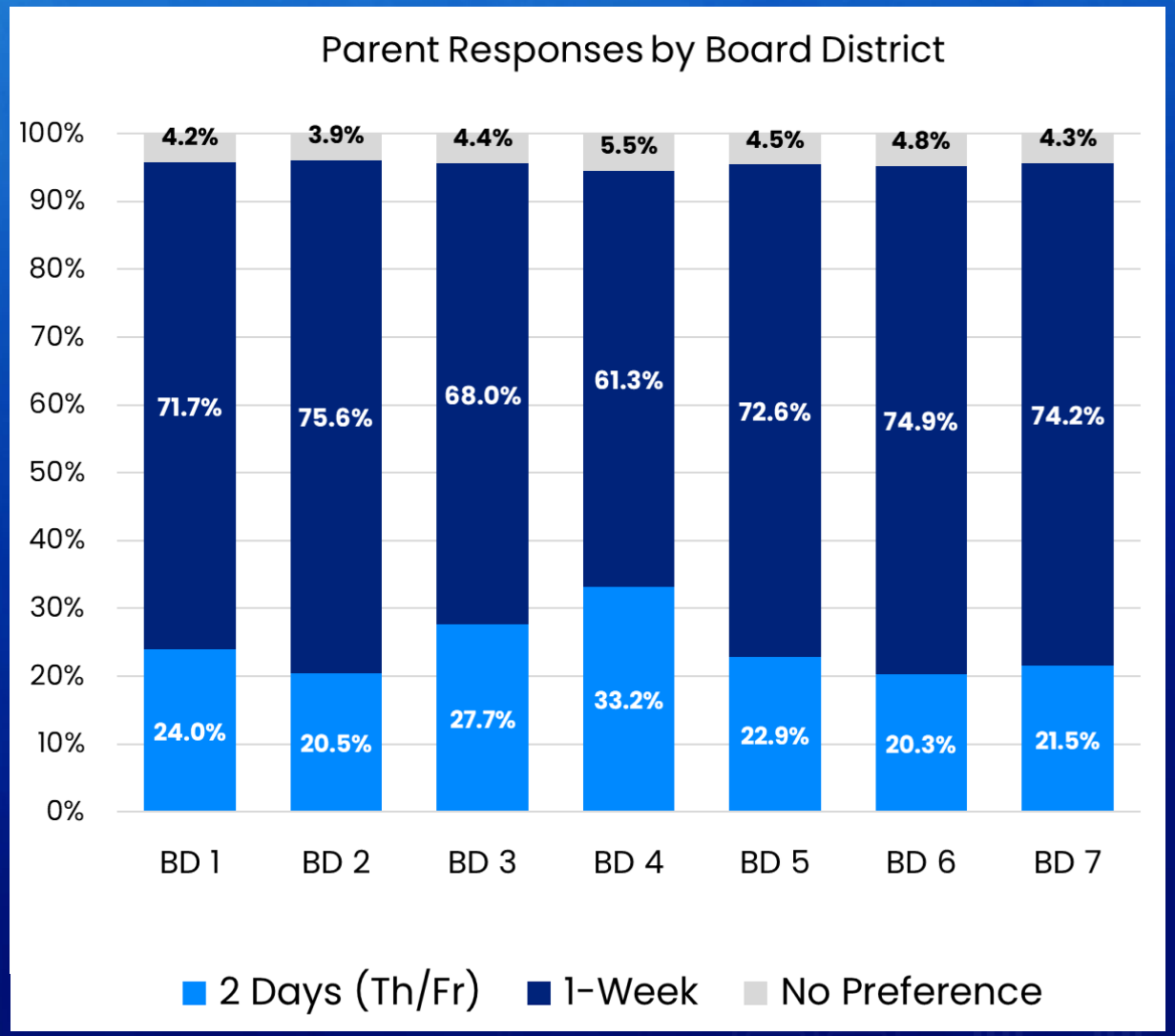
2 Days (Th/Fr) 1-Week No Preference

Thanksgiving Break: Staff Responses by Bargaining Unit



Powered by BoardOnTrack

Thanksgiving Break: Parent Responses by Board District

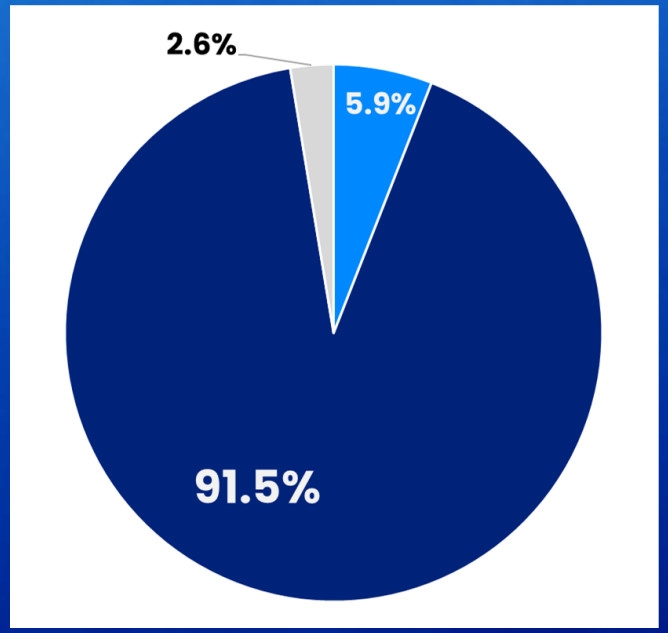


Parent Responses by Board District	2 Days (Th/Fr)	1-Week	No Preference	Total
BD 1	408	1,218	72	1,698
BD 2	307	1,133	58	1,498
BD 3	1,149	2,824	181	4,154
BD 4	1,260	2,329	209	3,798
BD 5	528	1,675	105	2,308
BD 6	440	1,622	103	2,165
BD 7	489	1,687	98	2,274
All Board Districts	4,581	12,488	826	17,895

Winter Break Survey Results

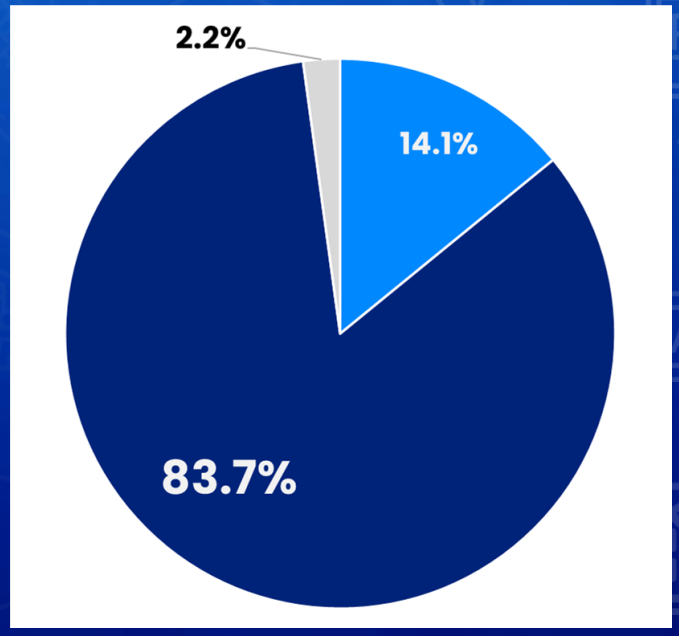
Winter Break Responses

STUDENTS



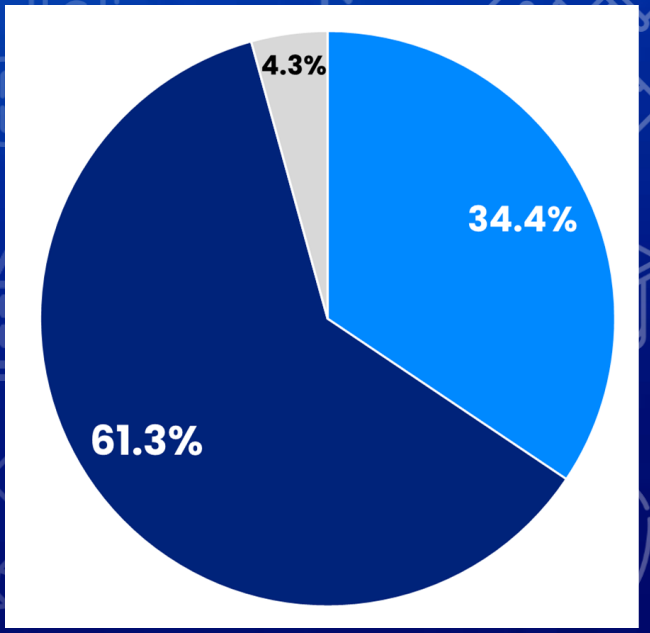
Response	#
2 Weeks	600
3 Weeks	9,243
No Preference	262
Total	**10,105**

STAFF



Response	#
2 Weeks	3,313
3 Weeks	19,671
No Preference	507
Total	**23,491**

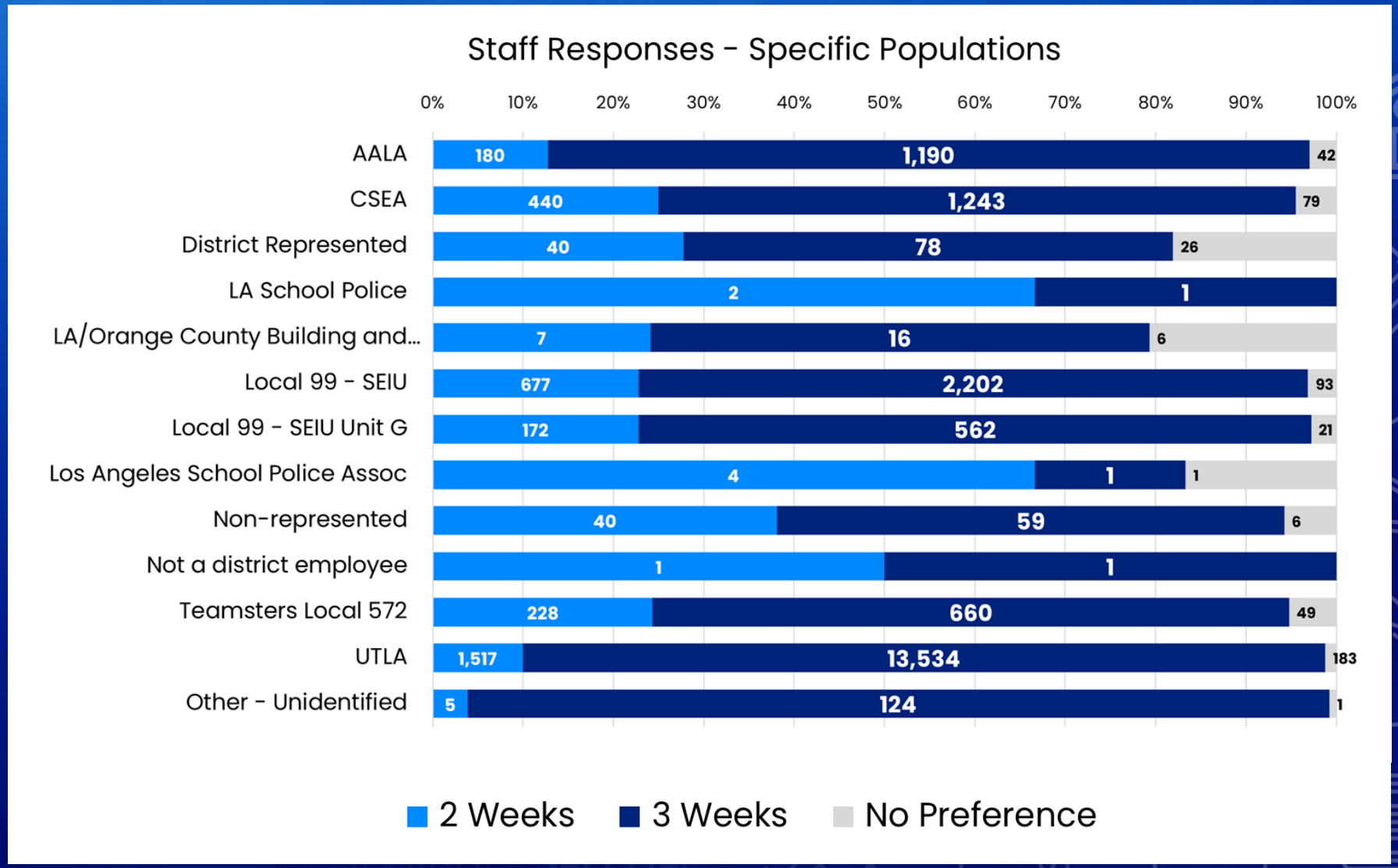
PARENTS



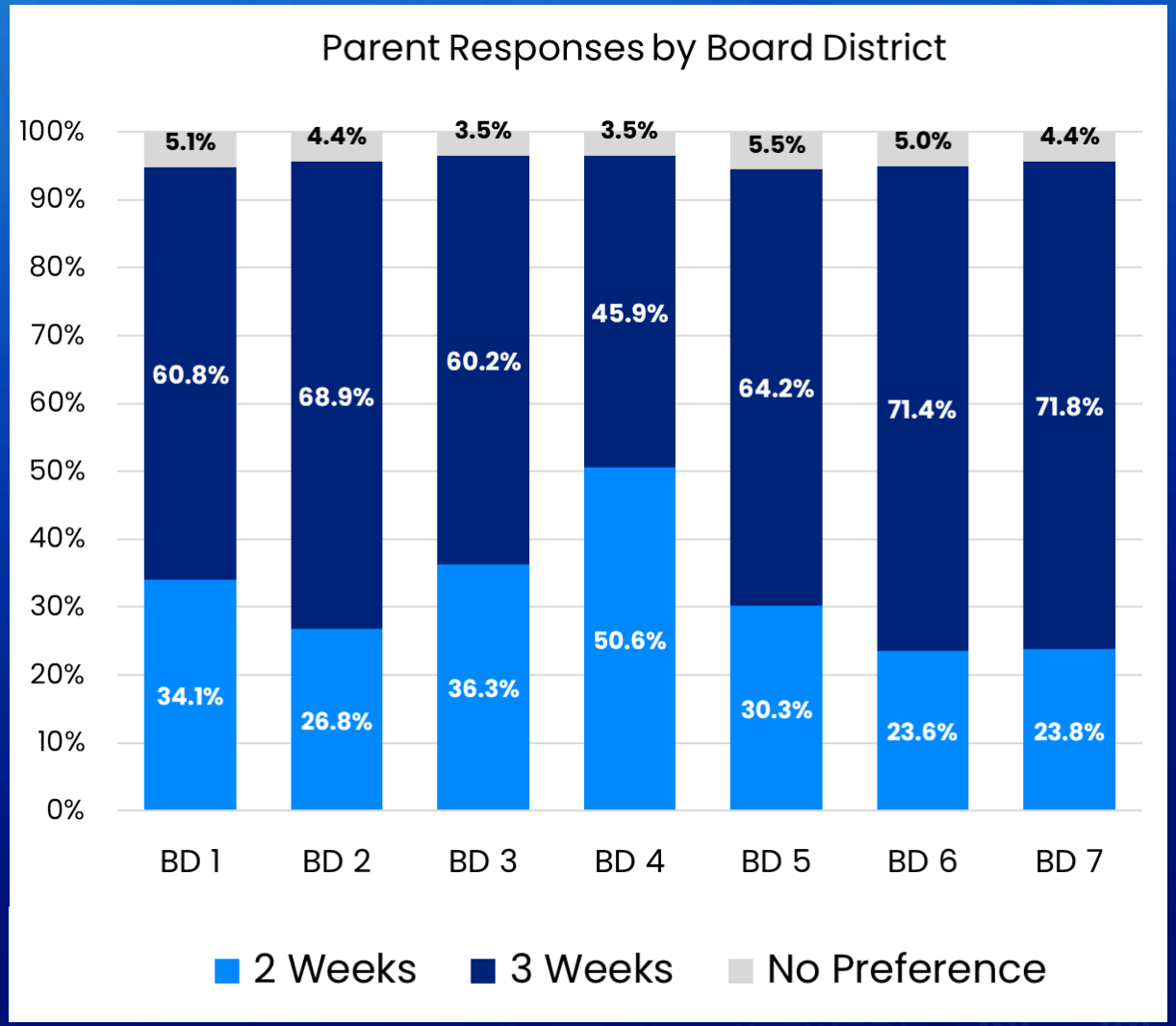
Response	#
2 Weeks	6,158
3 Weeks	10,970
No Preference	767
Total	**17,895**



Winter Break: Staff Responses by Bargaining Unit



Winter Break: Parent Responses by Board District



Parent Responses by Board District	2 Weeks	3 Weeks	No Preference	Total
BD 1	582	1,039	88	1,709
BD 2	404	1,040	66	1,510
BD 3	1,514	2,513	144	4,171
BD 4	1,915	1,736	134	3,785
BD 5	694	1,472	127	2,293
BD 6	508	1,536	108	2,152
BD 7	541	1,634	100	2,275
All Board Districts	6,158	10,970	767	17,895

All Draft Instructional Calendars Include the following:

Mid-August Start Dates

180 Instructional Days

2 Pupil Free Days

1-Week Thanksgiving Break

3-Week Winter Break

18 Instructional Weeks in the First Semester

(To comply with state mandates re: Weeks of PE Instruction)

Draft Instructional Calendar at a Glance

	First Day of Instruction	1-Week Thanksgiving Break	3-Week Winter Break	5-Day Winter Recess Academy	First Day of Second Semester	1-Week Spring Break	Last day of Instruction
2025 - 26	Thursday, August 14, 2025	11/24/25 to 11/28/25	12/22/25 to 1/9/26	1/5/26 to 1/9/26	Monday, January 12, 2026	3/30/26 to 4/3/26	Wednesday, June 10, 2026
2026 - 27	Wednesday, August 12, 2026	11/23/26 to 11/27/26	12/21/26 to 1/8/27	1/4/27 to 1/8/27	Monday January 11, 2027	3/22/27 to 3/25/27	Friday, June 4, 2027
2027- 28	Thursday, August 12, 2027	11/22/27 to 11/26/27	12/20/27 to 1/7/28	1/3/28 to 1/7/28	Monday January 10, 2028	4/10/28 to 4/14/28	Wednesday, June 7, 2028

Draft 2025-26 Instructional Calendar

Los Angeles Unified School District

INSTRUCTIONAL SCHOOL CALENDAR 2025-2026

Draft
2/3/2025

JULY

MO	TU	WE	TH	FR
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

AUGUST

MO	TU	WE	TH	FR
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

SEPTEMBER

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

OCTOBER

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

NOVEMBER

MO	TU	WE	TH	FR
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

DECEMBER

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

JANUARY

MO	TU	WE	TH	FR
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

FEBRUARY

MO	TU	WE	TH	FR
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27

MARCH

MO	TU	WE	TH	FR
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

APRIL

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	

MAY

MO	TU	WE	TH	FR
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

JUNE

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

07/04/25	Independence Day	01/19/26	Dr. Martin L. King Jr. Birthday
08/14/25	First Day of Instruction	02/16/26	Presidents' Day
08/29/25	Admission Day	03/27/26	Cesar E. Chavez Birthday Observed
09/01/25	Labor Day	03/30 - 04/03/26	Spring Recess
11/11/25	Veterans' Day	04/24/26	Armenian Genocide Remembrance Day
11/27 - 11/28/25	Thanksgiving Holiday	05/25/26	Memorial Day
12/22/25 - 01/09/26	Winter Recess	06/10/26	Last Day of Instruction
01/12/26	Second Semester Begins	06/19/26	Juneteenth Holiday

LEGEND:

- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	82
Spring Semester	98
Total	180

* If a school selects Monday, January 12, 2026, as a Pupil Free Day, then Thursday, June 11, 2026, becomes an Instructional Day.

07/04/25	Independence Day	01/19/26	Dr. Martin L. King Jr. Birthday
08/14/25	First Day of Instruction	02/16/26	Presidents' Day
08/29/25	Admission Day	03/27/26	Cesar E. Chavez Birthday Observed
09/01/25	Labor Day	03/30 - 04/03/26	Spring Recess
11/11/25	Veterans' Day	04/24/26	Armenian Genocide Remembrance Day
11/27 - 11/28/25	Thanksgiving Holiday	05/25/26	Memorial Day
12/22/25 - 01/09/26	Winter Recess	06/10/26	Last Day of Instruction
01/12/26	Second Semester Begins	06/19/26	Juneteenth Holiday

LEGEND:

- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	82
Spring Semester	98
Total	180

DRAFT

Draft 2026-27 Instructional Calendar

Los Angeles Unified School District
INSTRUCTIONAL SCHOOL CALENDAR 2026-2027

Draft
2/3/2025

JULY

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

AUGUST

MO	TU	WE	TH	FR
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

SEPTEMBER

MO	TU	WE	TH	FR
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

OCTOBER

MO	TU	WE	TH	FR
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

NOVEMBER

MO	TU	WE	TH	FR
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

DECEMBER

MO	TU	WE	TH	FR
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

JANUARY

MO	TU	WE	TH	FR
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

FEBRUARY

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26

MARCH

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

APRIL

MO	TU	WE	TH	FR
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	27	29	30

MAY

MO	TU	WE	TH	FR
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

JUNE

MO	TU	WE	TH	FR
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

07/03/26	Independence Day Observed	01/18/27	Dr. Martin L. King Jr. Birthday
08/12/26	First Day of Instruction	02/15/27	Presidents' Day
09/04/26	Admission Day	03/22 - 03/26/27	Spring Recess
09/07/26	Labor Day	03/31/27	Cesar E. Chavez Birthday
11/11/26	Veterans' Day	05/31/27	Memorial Day
11/26 - 11/27/26	Thanksgiving Holiday	06/04/27	Last Day of Instruction
12/21/26 - 01/08/27	Winter Recess	06/18/27	Juneteenth Holiday Observed
01/11/27	Second Semester Begins		

LEGEND:
- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	84
Spring Semester	96
Total	180

* If a school selects Monday, January 11, 2027, as a Pupil Free Day, then Monday, June 7, 2027, becomes an Instructional Day.

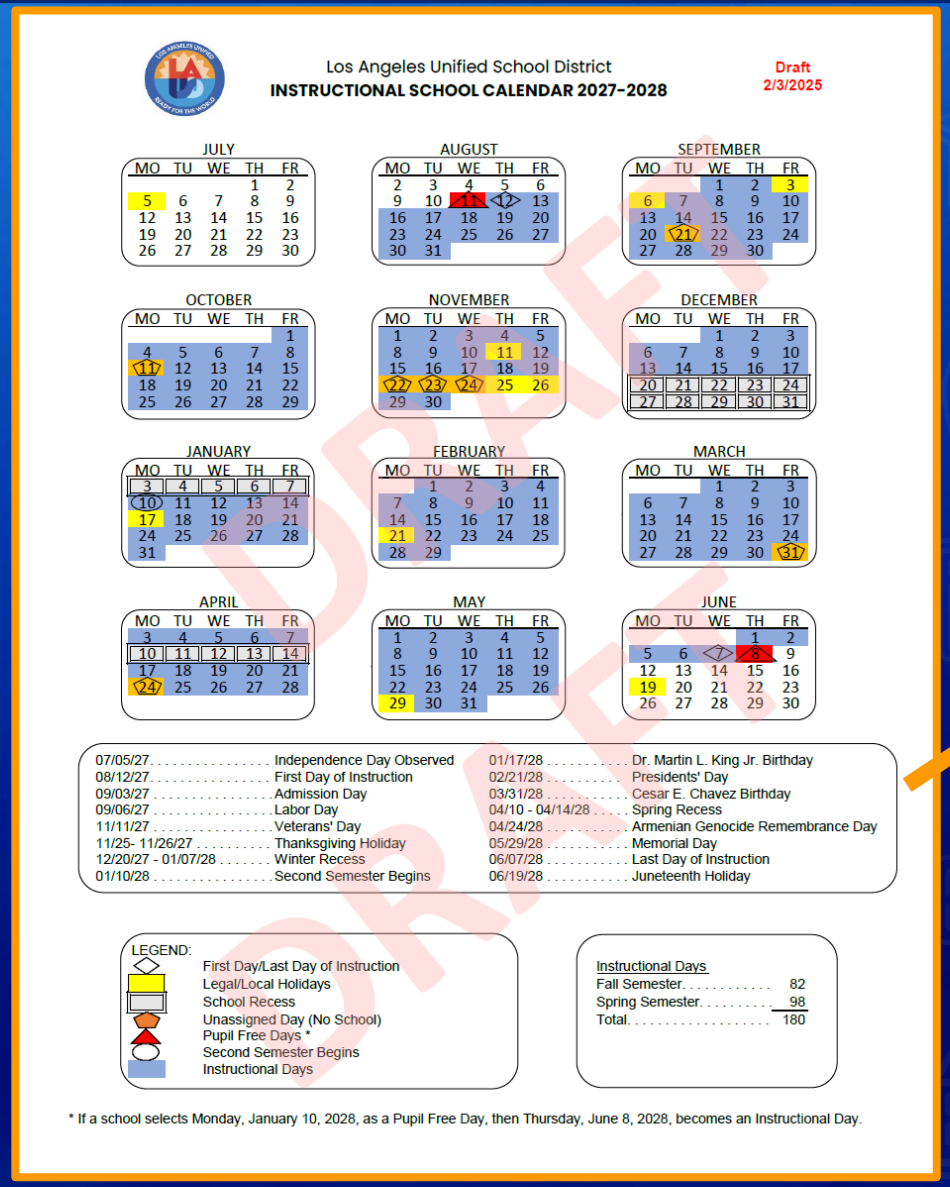
07/03/26	Independence Day Observed	01/18/27	Dr. Martin L. King Jr. Birthday
08/12/26	First Day of Instruction	02/15/27	Presidents' Day
09/04/26	Admission Day	03/22 - 03/26/27	Spring Recess
09/07/26	Labor Day	03/31/27	Cesar E. Chavez Birthday
11/11/26	Veterans' Day	05/31/27	Memorial Day
11/26 - 11/27/26	Thanksgiving Holiday	06/04/27	Last Day of Instruction
12/21/26 - 01/08/27	Winter Recess	06/18/27	Juneteenth Holiday Observed
01/11/27	Second Semester Begins		

LEGEND:
- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	84
Spring Semester	96
Total	180

DRAFT

Draft 2027-28 Instructional Calendar



Los Angeles Unified School District
INSTRUCTIONAL SCHOOL CALENDAR 2027-2028

Draft
2/3/2025

JULY

MO	TU	WE	TH	FR
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

AUGUST

MO	TU	WE	TH	FR
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

SEPTEMBER

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	

OCTOBER

MO	TU	WE	TH	FR
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

NOVEMBER

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

DECEMBER

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

JANUARY

MO	TU	WE	TH	FR
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

FEBRUARY

MO	TU	WE	TH	FR
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29			

MARCH

MO	TU	WE	TH	FR
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

APRIL

MO	TU	WE	TH	FR
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

MAY

MO	TU	WE	TH	FR
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

JUNE

MO	TU	WE	TH	FR
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

07/05/27	Independence Day Observed	01/17/28	Dr. Martin L. King Jr. Birthday
08/12/27	First Day of Instruction	02/21/28	Presidents' Day
09/03/27	Admission Day	03/31/28	Cesar E. Chavez Birthday
09/06/27	Labor Day	04/10 - 04/14/28	Spring Recess
11/11/27	Veterans' Day	04/24/28	Armenian Genocide Remembrance Day
11/25- 11/26/27	Thanksgiving Holiday	05/29/28	Memorial Day
12/20/27 - 01/07/28	Winter Recess	06/07/28	Last Day of Instruction
01/10/28	Second Semester Begins	06/19/28	Juneteenth Holiday

LEGEND:
- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	82
Spring Semester	98
Total	180

* If a school selects Monday, January 10, 2028, as a Pupil Free Day, then Thursday, June 8, 2028, becomes an Instructional Day.

07/05/27	Independence Day Observed	01/17/28	Dr. Martin L. King Jr. Birthday
08/12/27	First Day of Instruction	02/21/28	Presidents' Day
09/03/27	Admission Day	03/31/28	Cesar E. Chavez Birthday
09/06/27	Labor Day	04/10 - 04/14/28	Spring Recess
11/11/27	Veterans' Day	04/24/28	Armenian Genocide Remembrance Day
11/25- 11/26/27	Thanksgiving Holiday	05/29/28	Memorial Day
12/20/27 - 01/07/28	Winter Recess	06/07/28	Last Day of Instruction
01/10/28	Second Semester Begins	06/19/28	Juneteenth Holiday

LEGEND:
- First Day/Last Day of Instruction
- Legal/Local Holidays
- School Recess
- Unassigned Day (No School)
- Pupil Free Days *
- Second Semester Begins
- Instructional Days

Instructional Days	
Fall Semester	82
Spring Semester	98
Total	180

DRAFT

School District Comparison

Research September 2024-25

School District (Reviewed 2024-25)	Starting Before Labor Day	Starting After Labor Day	Thanksgiving Break		Winter Break	
			2 days	5 days	2 weeks	3 weeks
Capistrano School District	X		X	X	X	
Fresno Unified School District	X			X		X
Glendale Unified School District	X			X	X	
Long Beach Unified School District	X			X	X	
Oakland Unified School District	X			X	X	
San Bernardino City Unified School District	X			X		X
San Diego Unified School District	X			X	X	
San Francisco Public Schools	X			X	X	
San Juan School District	X			X	X	
Chicago Public Schools	X			X	X	
New York City Public Schools		X	X		X	
Miami-Dade County Public Schools	X			X	X	

SAN DIEGO UNIFIED SCHOOL DISTRICT

2026-27 ACADEMIC CALENDAR

FINAL

(ADOPTED BY THE BOARD OF EDUCATION June 24, 2025)

	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F		TOTALS
JULY			1	2	3 **H**	6	7	8	9	10	13	14	15	16	17	20	21	22	23	24	27	28	29	30	31	Jul	0
AUGUST	3	4	5	6	7	10 **F**	11	12	13	14	17	18	19	20	21	24	25	26	27	28	31					Aug	16
SEPTEMBER		1	2	3	4	7 **H**	8	9	10	11	14	15	16	17	18	21	22	23	24	25	28	29	30			Sep	21
OCTOBER				1	2	5	6	7	8	9	12 **NI**	13	14	15	16	19	20	21	22	23	26	27	28	29	30	Oct	21
NOVEMBER	2	3	4	5	6	9	10	11 **H**	12	13	16	17	18	19	20	23 **NI**	24 **NI**	25 **NI**	26 **H**	27 **H**	30					Nov	15
DECEMBER		1	2	3	4	7	8	9	10	11	14	15	16	17	18	21 **NI**	22 **NI**	23 **NI**	24 **H**	25 **H**	28 **NI**	29 **NI**	30 **NI**	31 **H**		Dec	14
JANUARY					1 **H**	4 **NI**	5	6	7	8	11	12	13	14	15	18 **H**	19	20	21	22	25	26	27	28	29	Jan	18
FEBRUARY	1	2	3	4	5	8	9	10	11	12 **H**	15 **H**	16	17	18	19	22	23	24	25	26						Feb	18
MARCH	1	2	3	4	5	8 **NI**	9	10	11	12	15	16	17	18	19	22	23	24	25	26	29 **NI**	30 **NI**	31 **NI**			Mar	19
APRIL				1 **NI**	2 **NI**	5	6	7	8	9	12	13	14	15	16	19	20	21	22	23	26	27	28	29	30	Apr	20
MAY	3	4	5	6	7	10	11	12	13	14	17	18	19	20	21	24	25	26 **L**	27	28	31 **H**					May	18
JUNE		1	2	3	4	7	8	9	10	11	14	15	16	17	18 **H**	21	22	23	24	25	28	29	30			Jun	0
	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F	M	T	W	Th	F	**Total**	**180**

H	Holiday
F/L	First/Last Day of School
N/I	Non-Instructional Day (No School)
	Instruction Day

Santa Ana Unified School District **2026-2027** Academic School Calendar

July 2026

M	T	W	Th	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

- 3 Holiday

Instructional Days 0

August 2026

M	T	W	Th	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

- Duty Day - PD Days 8/5 - 8/6
- 7 Duty Day/Student Free Day
- 10 First Day of Fall Instruction
- Back to School Night (ES) 8/20; (HS) 8/27
- Modified Day (ES)8/21; (HS) 8/28

Instructional Days 16

September 2026

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

- 7 Holiday
- 3 Back to School Night (IS) 9/3
- 18 Progress Reports: 6 Weeks TK-12
- Modified Day (IS) 9/4

Instructional Days 21

October 2026

M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

- Duty Day/Student Free Day/Parent Conf. (IS) 10/5; Duty Day/Student Free Day (OP) 10/9; (TK-12) 10/30
- 8 End of Quar. (OP) 42 days
- 29 End of Trimester (ES) 57 Days; Progress Report: 12 Weeks (HS)/(IS)
- Modified Day (OP) 10/6-8

Instructional Days (IS) 20, (ES)/(HS)/(OP) 21

November 2026

M	T	W	Th	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

- 16 Duty Day/Student Free Day (ES) 11/16
- Holiday
- Modified Day/Parent Conferences (ES) 11/16-11/20
- Non-Instruction - Thanksgiving Recess

Instructional Days (ES) 14, (IS)/(HS)/(OP) 15

December 2026

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

- 17 End of Semester (HS): 86 days/End of Quarter (OP) 43 days
- 18 Duty Day/Student Free Day (HS)/(OP) End of Sem. (IS) 86 Days/Modified Day (ES)/(IS) Progress Reports: 6 Weeks (ES)
- 25 Holiday
- Modified Day (HS)/(OP) 12/15 - 12/17; (IS) 12/16 - 12/18
- Non-Instruction - Winter Break

Instructional Days (ES)/(IS) 14; (HS)/(OP) 13

January 2027

M	T	W	Th	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

- 4 First Day of Spring Instruction
- Holiday
- Modified Day

Instructional Days 19

February 2027

M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26

- Holiday
- 18 Progress Reports: 6 Weeks (IS)/(HS) End of Trimester (ES): 58 Days
- 19 Duty Day/Student Free Day TK-12/Modified Day (OP)
- Modified Day

Instructional Days (ES)/(IS)/(HS) 17; (OP) 18

March 2027

M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

- 4 End of Quarter (OP): 40 days
- 5 Duty Day/Student Free Day (OP) 3/5
- Open House (IS) 3/18; (ES) 3/25
- Modified Day/Parent Conferences (ES) 3/8 - 3/12
- Modified Day (ES) 3/19; (IS) 3/26; (OP) 3/2 - 3/4

Instructional Days (OP) 22; (ES)/(IS)/(HS) 23

April 2027

M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

- 1 Open House (HS)/(OP) 4/1
- 2 Progress Reports: 6 Weeks TK-12
- Modified Day (HS)/(OP) 4/2
- Non-Instruction - Spring Recess

Instructional Days 17

May 2027

M	T	W	Th	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

- 26 Last Day of Instruction/End of Semester (IS)/(HS): 93 Days/End of Trimester(ES): 63 Days/Modified Day TK-12
- 27 Duty Day/Student Free Day
- Modified Day (IS)/(HS)/(OP) 5/24; TK-12 5/25 - 5/26
- 31 Holiday

Instructional Days 18

June 2027

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

- 18 Holiday

Instructional Days 0

IMPORTANT INFORMATION	DAYS OF INSTRUCTION	DUTY DAYS
1. First Day of Service: August 5, 2026	1. Students attend school **180** days	**Teacher Duty Days:** 187 (5 Student Free Duty Days + 2 PD Days)
2. First Day of Instruction: August 10, 2026	2. Parent Conferences **Elementary School (ES)** November 16-20, 2026	**TK-12 Not (OP):** October 30, 2026 & February 19, 2027
3. Last Day of Service: May 28, 2027	**Elementary School (ES)** March 8-12, 2027	**Elementary:** November 16, 2026 **Intermediate:** October 5, 2026
Modified Day (Wed. for IS/ES/Lorin Griset/Chavez)	**Intermediate School (IS)** October 5, 2026	**Back to School Night:** (ES) August 20, 2026; (HS)/(OP) August 27, 2026

Legend: (ES) Elementary School; (IS) Intermediate School; (HS) High School; (OP) Educational Options

Board Approved: January 23, 2024

2026-2027 SCHOOL YEAR STAFF CALENDAR

Anaheim Elementary SCHOOL DISTRICT

JULY 2026

M	T	W	TH	F
		1	2	H 3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

AUGUST

M	T	W	TH	F
3	P 4	P 5	6	7
10	11	I 12	13	14
17	18	B■ M● 19	20	21
24	25	M■ B● 26	27	28
31				

SEPTEMBER

M	T	W	TH	F
	1	I 2	3	4
H 7	8	I 9	10	11
14	15	M 16	C 17	C 18
21	22	I 23	24	25
28	29	I 30		

OCTOBER

M	T	W	TH	F
			1	2
5	6	I 7	8	9
12	13	I 14	15	M 16
19	20	D 21	22	23
26	27	I 28	29	✶ 30

NOVEMBER

M	T	W	TH	F
2	3	I 4	5	6
9	10	H 11	12	13
16	17	I 18	19	M 20
23	24	25	H 26	H 27
30				

DECEMBER

M	T	W	TH	F
	1	I 2	3	4
7	8	I 9	10	11
14	15	I 16	17	M 18
21	22	23	H 24	H 25
28	29	30	H 31	

JANUARY 2027

M	T	W	TH	F
				H 1
4	5	6	7	8
11	12	I 13	14	15
H 18	19	I 20	21	22
25	26	I 27	28	29

FEBRUARY

M	T	W	TH	F
1	2	I 3	4	5
H 8	9	M 10	11	12
H 15	16	I 17	18	19
22	23	I 24	25	✶ 26

MARCH

M	T	W	TH	F
1	2	I 3	4	5
8	9	I 10	11	12
15	16	I 17	18	M 19
22	23	24	25	H 26
29	30	I 31		

APRIL

M	T	W	TH	F
			1	2
5	6	I 7	8	9
12	13	I 14	15	16
19	20	I 21	22	23
26	27	I 28	29	30

MAY

M	T	W	TH	F
3	4	I 5	6	7
10	11	I 12	O 13	14
17	18	I 19	M 20	21
24	25	I 26	27	28
H 31				

JUNE

M	T	W	TH	F
	1	I 2	M ✶ 3	4
7	8	9	10	11
14	15	16	17	H 18
21	22	23	24	25
28	29	30		

LEGEND

White
Non Staff Day

HOLIDAY
H

NON STUDENT DAYS

Conference Day
C

Staff Development Day
D

Preparation Day
P

MINIMUM DAY
M

BACK TO SCHOOL NIGHT
B
(Minimum Day)

OPEN HOUSE
O
(Minimum Day)

HARBOR BALL SOUTH OPEN HOUSE

5/20/26 - Open House
5/13/26 - Minimum Day
(Report Cards)

INSTRUCTIONAL PLANNING
I
(Shortened Day)

TRIMESTER ENDS
✶

REPORT CARDS

Trimester 1
Due to Admin: Oct 23rd
Sent Home: Nov 2nd

Trimester 2
Due to Admin: Feb 19th
Sent Home: Mar 1st

Trimester 3
Due to Admin: May 28th
Sent Home: June 3rd

BACK TO SCHOOL NIGHT:

■ = GROUP 1 Schools:
Edison, Jefferson, Gauer, Henry, Juarez, Mann, Price, Revere, Roosevelt, Ross, Stoddard, Sunkist, Harbor Ball South

● = GROUP 2 Schools:
Barton, Franklin, Guinn, Lincoln, Loara, Madison, Marshall, Olive Street, Orange Grove, Ponderosa, Westmont, Key

Board Approved:
12/10/25

Revised: 12/11/25

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
2026-2027 STUDENT CALENDAR

OPENING/CLOSING OF SCHOOLS

First Day of School (Preschool and Transitional Kinder-12) ..... Thursday, August 13, 2026
Last Day of School (Preschool and Transitional Kinder-12 Minimum Day) ..... Thursday, May 27, 2027

NON-STUDENT/SCHOOL HOLIDAY SCHEDULE

Labor Day ..... Monday, September 7, 2026
Veterans Day ..... Wednesday, November 11, 2026
Parent Conference (Elementary Students Only) ..... Friday, November 20, 2026
Thanksgiving Holidays ..... Monday, November 23 - Friday, November 27, 2026
Middle/High School End of Semester Grading Day (Secondary Students Only) ..... Friday, December 18, 2026
Winter Recess (10 days) ..... Monday, December 21 – Friday, January 1, 2027
Martin Luther King Jr Day ..... Monday, January 18, 2027
Lincoln's Birthday ..... Monday, February 8, 2027
President's Holiday (Washington's Birthday) ..... Monday, February 15, 2027
Spring Recess (5 days) ..... Monday, March 29 – Friday, April 2, 2027

MINIMUM DAYS

Middle School Grading Day ..... Friday, October 9, 2026
Elementary School Grading Day ..... Friday, November 6, 2026
Parent Conference (Elementary Only) ..... Wednesday & Thursday, November 18 & 19, 2026
Semester Finals (High School Only) ..... Wednesday & Thursday, December 16 & 17, 2026
Elementary School Grading Day ..... Friday, February 26, 2027
Middle School Grading Day ..... Friday, March 12, 2027
Elementary School Grading Day ..... Friday, May 21, 2027
Semester Finals (Secondary Only) ..... Wednesday & Thursday, May 26 & 27, 2027

GRADING PERIOD

End of First Quarter ..... Friday, October 9, 2026
End of First Trimester ..... Friday, November 6, 2026
End of Second Quarter (1st Semester) ..... Friday, December 18, 2026
End of Second Trimester ..... Friday, February 26, 2027
End of Third Quarter ..... Friday, March 12, 2027
End of Fourth Quarter/Third Trimester (2nd Semester) ..... Thursday, May 27, 2027

Revised 12/01/25

INSTRUCTIONAL CALENDAR - TRADITIONAL

2026-27

TOTAL NUMBER OF WORK DAYS, 2026-27

186

	Instructional Days
PK8	180
HS	180

Holidays- Paid Holiday Classified

Non Work Days (NWD) and/or summer vacation

Teacher/Student Holiday (PK-12)

Start/End Date

NWD Summer Sch PK-8 (20)

Aug 13	Teacher Work Day
Aug 17	Teacher Work Day
Jan 15	Teacher Work Day(9-12)
*	Floating Tchr Work Day PK-8
Aug 14	Staff Development
Oct 12	Staff Development
Feb. 12	Staff Development

Semester/Trimester Dates

HS: Jan 15 (90/90)

PK-8: Nov. 13 (60); Feb 26 (61)

July 2026 — 0

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1
9						

August 2026 — 13

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					10

September 2026 — 21

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
						21

October 2026 — 22

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
				*	20	21

November 2026 — 15

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					15

December 2026 — 14

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						14

January 2027 — 19

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31					19	18

February 2027 — 19

S	M	T	W	T	F	S
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						18

March 2027 — 19

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
						19

April 2027 — 20

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	
						20

May 2027 — 20

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					20

June 2027 — 4

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
	12					4

CLASSIFIED HOLIDAYS

Independence Day	July 4
Labor Day	Sept. 7
Veteran's Day Observance	Nov. 11
Lincoln's Birthday Observance	Nov. 25
Thanksgiving Recess	Nov. 23-27
Admissions Day Observance	Dec. 23
Before Christmas Day Observance	Dec. 24
Christmas Day Observance	Dec. 25
Spring Recess Observance	Dec. 30
New Year's Eve Observance	Dec. 31
New Year's Day Observance	Jan. 1
Martin Luther King Day Observance	Jan. 18
President's Day Observance (Washington)	Feb. 15
Teacher/Student Holiday (K-12)	Mar. 1
Memorial Day Observance	May 31
Juneteenth Observance	June 18

5/20/2025

Coversheet

Enrollment Update

Section: IV. Information/Discussion Items
Item: A. Enrollment Update
Purpose: Discuss
Submitted by:
Related Material: IV_A_Enrollment Update_March 2026.pdf

Agenda Item:	IV A: Information/Discussion Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Dr. Brenda Olivares, Chief Impact Officer
RE:	Enrollment Update

Action Proposed:

N/A

Purpose:

The purpose of this report is to update the MPS Board and community on the ongoing enrollment process toward meeting the 2026-27 Target Enrollment Goals across the Network.

Background:

As we settle into the Spring Semester, student persistence data show cautious promise in retaining students to the end of the school year at a higher rate than anticipated in Fall projections. Thanks to the continued efforts of the Student Recruitment and Enrollment teams, we are continuing to enroll students for the current school year. We are currently less than 10 students away from the original Census day count of 3811. Using data triangulation, we projected that we would lose approximately 67 students for the current school year.

Magnolia's 2026-27 Enrollment Targets are the following

Enrollment Target (Budget Driver)	First Day of School (FDOS) Target	Registration Target	Anticipated Returners	New Students Needed	Application Target (3/2:1)
3953	**4431**	**5092**	**2764**	**2328**	**4438**

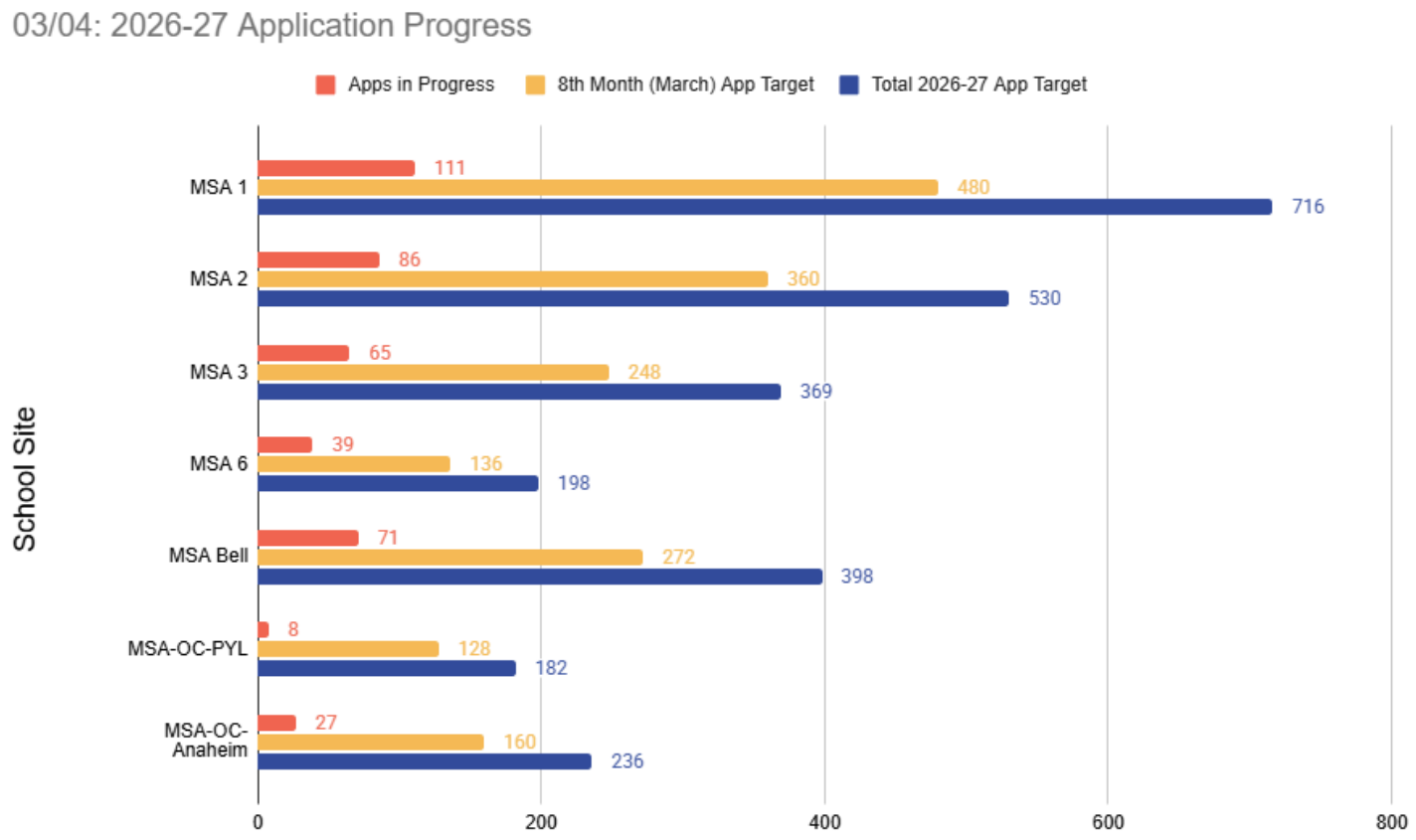
Analysis:

We are currently 26.7% towards our annual goal. We have 1185 applications in the enrollment pipeline as of March 4, 2026, of which 612 have converted into completed registrations. The conversion rate from applications to enrollment currently stands at 51.65%. Pending completed applications have touchpoints with our Enrollment support leaders (FSCs) and illustrate the importance of every front-line staff member supporting conversion from application to completed registration and the support of school leaders at the site level to reinforce SRE roles & responsibilities we aligned on in the fall as part of the SRE Infrastructure refinement process.

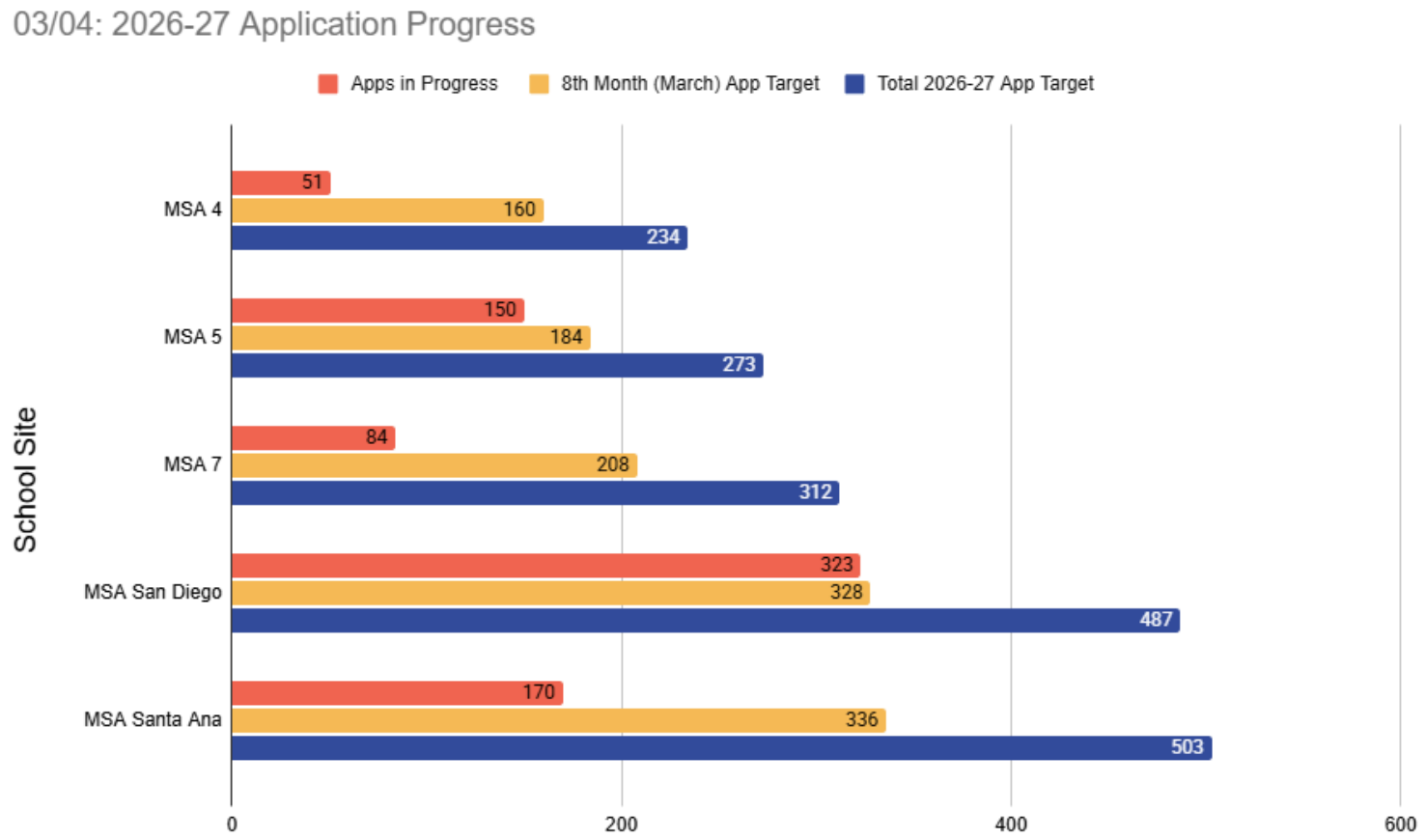
The following chart illustrates the schools with the highest conversion rates and the highest application counts in the enrollment pipeline. Additionally, the schools working toward their enrollment targets but significantly off track to meet them are MSA 6, MSA Bell, MSA OC PYL, and Anaheim. MSA 1 has made improvements to field recruitment and outreach efforts, showing promise, but remains off track on monthly goals.

Intervention plans are in place to address the gap to the goal for schools not on track.

The schools listed below are currently not on track to meet enrollment goals and are 30% or below their monthly application targets for the enrollment cycle.



Schools on this chart are at 30% or more of their monthly application goal in the enrollment cycle, and at 21% or more of their annual application goal at the beginning of this month.



Our current State of Enrollment (SOE)

Six of our 11 schools are above the previous years enrollment applications submitted at this same time in the previous enrollment cycle.

Six schools are at or above census day counts with a total enrollment difference of 9 students from 3811 to 3802. Demonstrating the continued efforts to welcome students in the current school year and successfully onboard.

The chart in the following slide shows improved conversion rates from the previous enrollment cycle by school site. This information helps to continue to refine enrollment practices. Also, some of the schools with a conversion rate of 60% this cycle that are lower than their previous cycle is because they actually have an increased volume of applications from the previous enrollment cycle.

School Site	2026-27 Registration Target This includes New Students & Returning Students	2026-27 Application Target for New Students We need this many New Student Apps in the pipeline to reach REG target	2026-27 FDOS Enrollment Target First Day of School Enrollment Target	Applications on SchoolMint 2026-27 3/4/2026	This Time Previous Year 2025-26 Source 3/5/2025	Registrations Complete on Schoolmint 2026-27 3/4/2026	Conversion Rate App to RC 2026-27 3/4/2026	Registrations complete this time previous year Source 3/5/2025	RC Conversion Rate, previous enrollment cycle 2025-26 3/5/2025
MSA 1	912	716	777	111	121	44	39.64%	63	52.07%
MSA 2	567	530	483	86	80	46	53.49%	29	36.25%
MSA 3	518	369	439	65	68	20	30.77%	2	2.94%
MSA 4	173	234	145	51	33	17	33.33%	6	18.18%
MSA 5	257	273	303	150	45	59	39.33%	9	20.00%
MSA 6	198	198	164	39	46	23	58.97%	34	73.91%
MSA 7	348	312	293	84	56	51	60.71%	41	73.21%
MSA Bell	509	398	433	71	85	44	61.97%	72	84.71%
MSA San Diego	557	487	505	323	222	209	64.71%	149	67.12%
MSA Santa Ana	792	503	671	170	59	82	48.24%	33	55.93%
MSA-OC-PYL	69	182	47	8		4	50.00%		
MSA-OC-Anaheim	192	236	240	27	N/A	13	48.15%	N/A	N/A
Totals	**5092**	**4438**	**4500**	**1185**	**815**	**612**	**51.65%**	**438**	53.74%

Impact:
In strengthening reflection, the Student Recruitment and Enrollment retreat with school leaders and home office department leaders was held this month to dive deeper into the systematic pain points that persist impacting attrition rates across the network.

The outcomes of this retreat will also focus on working collaboratively to align in a shared definition of enrollment excellence, identify where enrollment infrastructures have improved and still need improvement, and identify system-level enrollment solutions for this school year ahead of summer break to increase student persistence.

Budget Implications:
Meeting enrollment targets is critical to budget projections, and we will continue to monitor to act on when and how to intervene and pivot strategy as needed.

Coversheet

Average Daily Attendance (ADA) Update

Section: IV. Information/Discussion Items
Item: B. Average Daily Attendance (ADA) Update
Purpose: Discuss
Submitted by:
Related Material: IV_B_ADA Update_March.pdf

Agenda Item:	IV B: Information/Discussion Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Gokhan Serce, Chief Academic Officer Meagan Wittek, Director of Student Services
RE:	MPS Monthly Average Daily Attendance (ADA) Update

Action Proposed:

Non-Applicable. This item is for information only.

Purpose:

The purpose of this report is to provide the Board of Directors with the first of the monthly organizational Average Daily Attendance (ADA) updates, establishing a baseline view of attendance performance across Magnolia Public Schools. This baseline will serve as the foundation for future monthly ADA monitoring, trend analysis, and strategic decision-making.

Background:

Beginning in September, Magnolia Public Schools has implemented consistent, weekly monitoring of Average Daily Attendance at the school and organizational levels. School leaders have reviewed ADA data on a regular basis, submitted weekly reflections, and taken targeted actions to address emerging attendance concerns in real time. This ongoing monitoring structure has enabled early identification of attendance trends, timely interventions for chronically absent students, and alignment of site-level practices to MPS-wide attendance expectations. The monthly ADA update provided to the Board builds upon this established weekly monitoring process by synthesizing data and reflections into an organizational-level view.

Analysis:

The table below presents the MPS ADA Score Board, reflecting school-level and organizational ADA performance as of February 28, 2026. This data establishes the quantitative baseline for Magnolia Public Schools and highlights each site's cumulative ADA, target ADA, and distance from target, alongside recent weekly attendance trends.

MPS ADA Scoreboard

School Name	2024-25 P-1	2024-25 P-2	2024-25 Annual ADA	Target ADA	Cumulative ADA as of Mar 1	Distance from Target ADA	Feb 2-6	Feb 9-13	Feb 17-20	Feb 23-27
MSA-1	93.06%	92.39%	92.07%	94.06%	93.37%	▼ -0.69%	95.21%	93.62%	93.43%	93.44%
MSA-2	93.94%	93.26%	93.33%	94.26%	93.94%	▼ -0.32%	90.81%	92.94%	92.88%	93.64%
MSA-3	93.12%	91.83%	91.93%	93.48%	92.74%	▼ -0.74%	94.42%	94.32%	92.19%	91.15%
MSA-4	93.04%	91.41%	91.19%	93%	91.49%	▼ -1.51%	92.13%	89.02%	88.66%	93.45%
MSA-5	92.39%	92.01%	92.09%	93.01%	93.34%	▲ 0.33%	92.96%	92.28%	87.69%	93.38%
MSA-6	95.81%	94.67%	94.61%	96%	94.79%	▼ -1.21%	92.33%	92.41%	92.88%	94.30%
MSA-7	93.94%	93.05%	92.70%	95%	93.37%	▼ -1.63%	92.61%	94.35%	91.21%	89.75%
MSA-8	93.85%	92.48%	91.99%	94%	93.86%	▼ -0.14%	95.78%	93.70%	95.03%	95.32%
MSA-SA	95.30%	94.74%	94.61%	95%	94.68%	▼ -0.32%	94.25%	93.81%	94.00%	94.75%
MSA-SD	95.30%	94.58%	94.46%	95.50%	95.58%	▲ 0.08%	92.67%	94.54%	95.17%	96.31%
MSA-OC	-	-	-	94.15%	93.78%	▼ -0.37%	93.67%	91.46%	94.38%	92.63%
MPS	93.95%	93.12%	93.09%	94.15%	93.92%	▼ -0.23%	93.65%	93.47%	93.10%	93.74%

Overall, organizational ADA (93.92%) remains slightly below the target of 94.15%, reflecting a modest systemwide gap of -0.23% as of March 1. While the organization is trending close to target, there is notable variation across school sites. MSA-5 (+0.33%) and MSA-SD (+0.08%) are currently exceeding their ADA targets, while several campuses remain below target, with gaps ranging from -0.14% (MSA-8) to -1.63% (MSA-7). Additional sites with more significant distance from the target include MSA-4 (-1.51%) and MSA-6 (-1.21%).

Recent February weekly data (Feb 2–27) reflects short-term fluctuations across campuses, with some weeks dipping into the high 80s and low 90s before rebounding, reinforcing the need for sustained, proactive attendance strategies and consistent monitoring rather than isolated or reactive interventions.

In response to attendance data, with guidance from Academic Department, school leaders have initiated the following actions aligned to Magnolia Public Schools' Attendance Improvement & Incentive Plan:

- **Early Identification and Monitoring**
    - Identification of chronically absent students on a bi-weekly basis
    - Review of individual student ADA rates and attendance patterns
    - Development and updating of targeted intervention plans
- **Family Outreach and Communication**
    - Direct communication with families through calls, meetings, and written notices
    - Attendance expectation messaging aligned to Attendance Awareness efforts
    - Family conferences to address barriers and offer attendance recovery options
- **Incentives and Recognition**
    - Classroom-, grade-level, and school-wide attendance incentives (e.g., raffles, recognition events, assemblies)
    - Recognition of students with perfect attendance and those demonstrating significant improvement
      Use of attendance celebrations to reinforce positive attendance behaviors
- **Schoolwide Engagement Strategies**
    - Attendance-focused assemblies and spirit events
      Strategic scheduling of events on historically low-attendance days
    - Integration of engagement strategies to support older students
- **Ongoing Review and Leadership Oversight**
    - Monthly review of ADA data at leadership team meetings
    - Use of ADA data to inform planning and continuous improvement efforts
    - Alignment of site practices to MPS-wide non-negotiable attendance expectations

Impact:

Establishing an organizational ADA baseline supports improved Board oversight, strengthens data-informed decision-making, and reinforces systemwide accountability for attendance outcomes. Improving ADA also has a direct and significant impact on student learning, instructional continuity, and overall student outcomes. Ongoing monthly updates will allow leadership and the Board to monitor progress, identify emerging risks, and adjust strategies to support consistent student attendance and improved academic success.

Budget Implications:

There are no immediate budget implications associated with this informational update as the current ADA is above the budgeted P-2 ADA from last year.. However, sustained improvements in ADA positively impact LCFF revenue, while declines in attendance may have future fiscal implications.

Coversheet

Data Presentation: 2025-26 MPS Demographics

Section: IV. Information/Discussion Items
Item: C. Data Presentation: 2025-26 MPS Demographics
Purpose: Discuss
Submitted by:
Related Material: IV_C_MPS Demographics.pdf

Agenda Item:	IV C: Information/Discussion Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	David Yilmaz, Chief Accountability Officer
RE:	Data Presentation: 2025-26 MPS Demographics

Action Proposed:

N/A

Purpose:

To inform our educational partners about the **2025–26** MPS Demographics data submitted to CDE. Reviewing this data is essential to understanding trends, as it has both financial and academic implications.

Background:

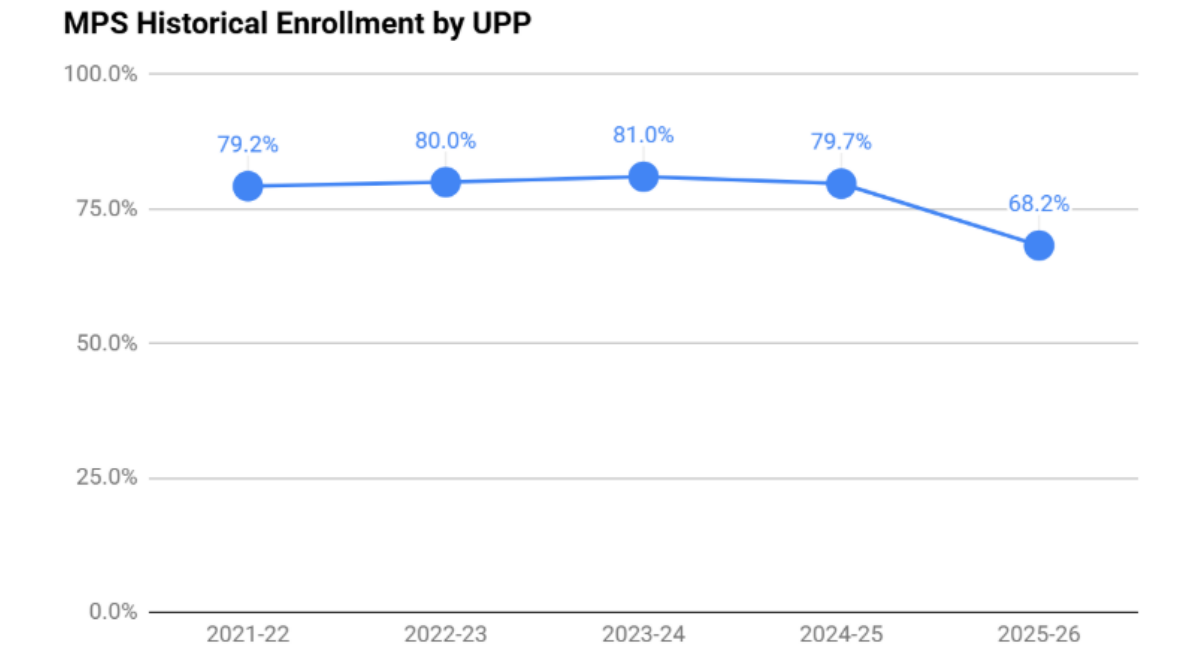
The **California Longitudinal Pupil Achievement Data System (CALPADS)** is California's official longitudinal data system. It maintains **individual-level data** on student demographics, course enrollment, discipline, assessments, staff assignments, and other information used for state and federal reporting. Local Educational Agencies (LEAs) are required to submit and certify data in CALPADS throughout the year, according to a calendar established by the CDE. We intend to present our demographic data to the Academic Committee and/or the Board on an annual basis, around the time of the CALPADS Fall 1 submission in January.

Analysis:

Please see the attached analysis of our data and let us know if you have any questions regarding MPS's 2025–26 demographics. ***Note:*** UPP has declined in 2025–26 due to a combination of external and internal factors. External factors include changes made by the state to the application, which now requires parents to complete a longer (six-page) form, as well as

increased parent reluctance. Internal factors include challenges related to coordination among school staff in collecting forms. We anticipate UPP participation will increase in the next school year.

Historical Enrollment by UPP	Column 1	Column 2	Column 3	Column 4	Column 5
	2021-22	2022-23	2023-24	2024-25	2025-26
MSA-1	84.9%	87.0%	90.9%	88.5%	76.4%
MSA-2	80.6%	89.0%	91.7%	93.0%	72.8%
MSA-3	78.7%	67.5%	71.5%	73.5%	58.0%
MSA-4	86.2%	96.1%	96.0%	90.9%	67.5%
MSA-5	92.3%	91.6%	92.7%	87.2%	73.7%
MSA-6	95.2%	95.6%	97.3%	95.3%	92.4%
MSA-7	81.1%	85.9%	87.5%	86.8%	77.9%
MSA-BELL	88.0%	85.7%	83.4%	82.1%	76.2%
MSA-SD	39.7%	38.9%	36.4%	36.9%	26.0%
MSA-SA	84.6%	85.9%	83.9%	81.9%	77.8%
MSA-OC					74.7%
MPS	79.2%	80.0%	81.0%	79.7%	68.2%



Impact:
MPS annually certifies its CALPADS Fall 1 submission around January. This submission provides the CDE with our official demographic data, which plays a critical role in determining school funding as well as the student group designations on the CA School Dashboard.

MPS has worked diligently to ensure our Free/Reduced-Price Meal (FRPM) rate is accurate. This rate directly affects our Unduplicated Pupil Percentage (UPP), which is used to determine the amount of Title funding for the following year as well as LCFF supplemental and concentration grant funding for the current year and the subsequent two years, due to the three-year rolling average.

MPS is a data-driven organization, with the Home Office and school leadership and office teams closely monitoring demographic and student achievement data. This information is regularly shared with and reviewed by school teams to support informed decision-making.

Budget Implications:
Our **Unduplicated Pupil Percentage (UPP)** is used to determine the amount of Title funding for the following year, as well as LCFF supplemental and concentration grant funding for the current year and the subsequent two years, due to the three-year rolling average of rates. Schools whose UPP is higher or lower than what was projected during budget adoption will see a corresponding budget impact.
The Home Office Finance team updates current-year funding projections based on the most recent enrollment, ADA, and UPP data.

Exhibits:
- Data Presentation: 2025-26 MPS Demographics

MAGNOLIA PUBLIC SCHOOLS

CERTIFIED CALPADS FALL 1

Data Presentation: 2025–26 MPS Demographics

2025-2026

March 12, 2026

Lydiett Woods, Director of School Office Data and Accountability

CALPADS FALL 1 DATA

Fall 1 reports capture student data elements and enrollments on a specific date annually.

Census Day: 1st Wednesday each October



Fall 1 CALPADS Certification Protocol

The Fall 1 CALPADS submission reports student enrollment and data based on Census Day counts (first Wednesday in October).

Before district certification, site leaders with oversight of specific data elements conduct a thorough review of their respective reports and provide written approval to ensure data accuracy and compliance.

CALPADS FALL 1

CALPADS Submission	Census Day	Primary Data Submitted
Fall 1: Requires SELPA approval. All our MSA's certified in December to allow SELPA approvals before the State Deadline in December 2025.	*ONLY students enrolled on census day are captured in the data counts.* 	2025-26 (Census Day): • Enrollment counts • English language acquisition status • Immigrant Counts • Free/reduced-price meal-eligibility • Special Education 2024-25: • Dropouts

Census Day - Certified Data

CALPADS Fall 1 Certified

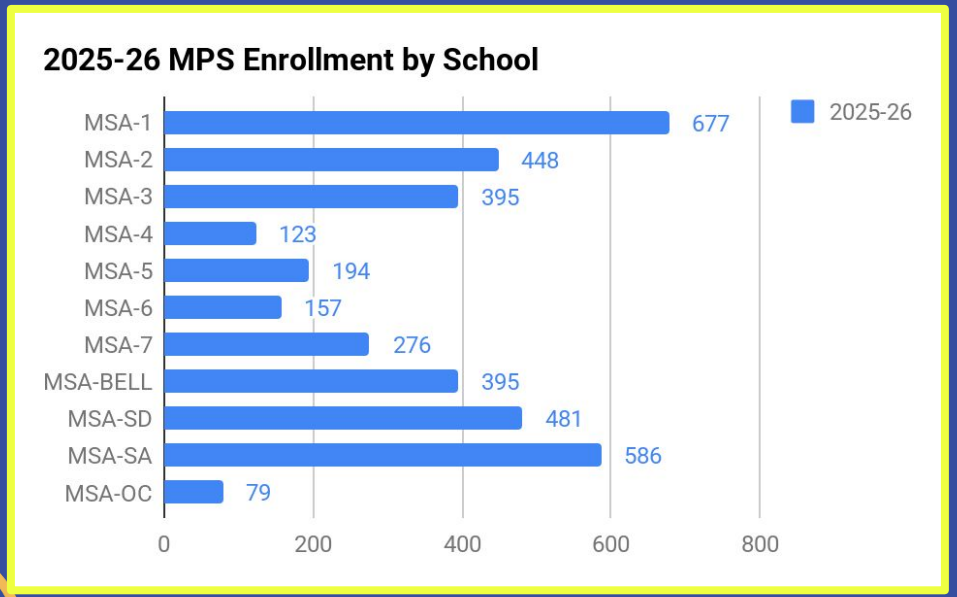
Below are links to official student demographics and program eligibility data.

Historical Enrollment
Enrollment by Special Grps
Enrollment by Grade
Enrollment by Gender
Enrollment by Ethnicity



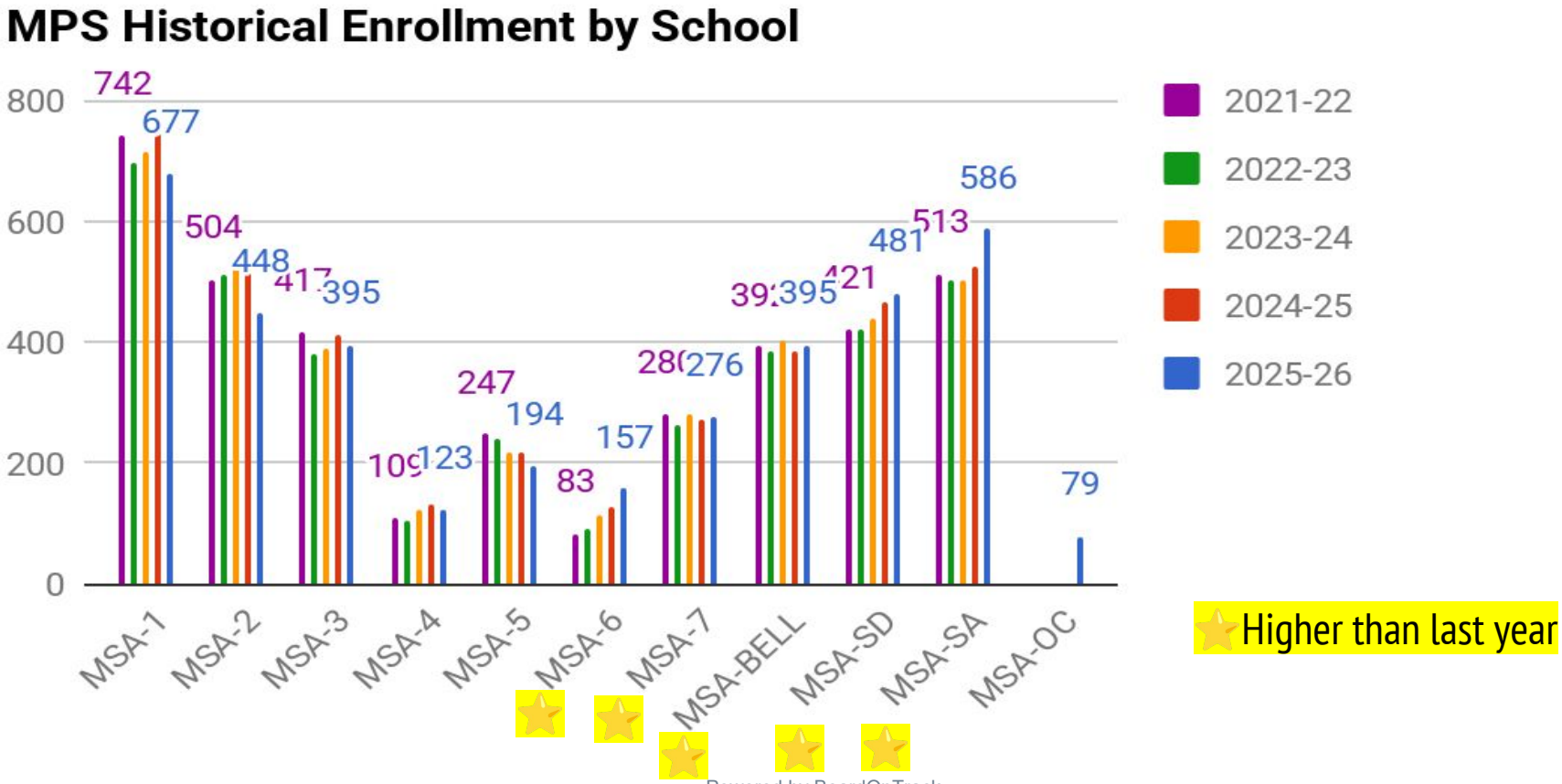
Census Day Enrollments

MPS Wide Enrollments: 3,811



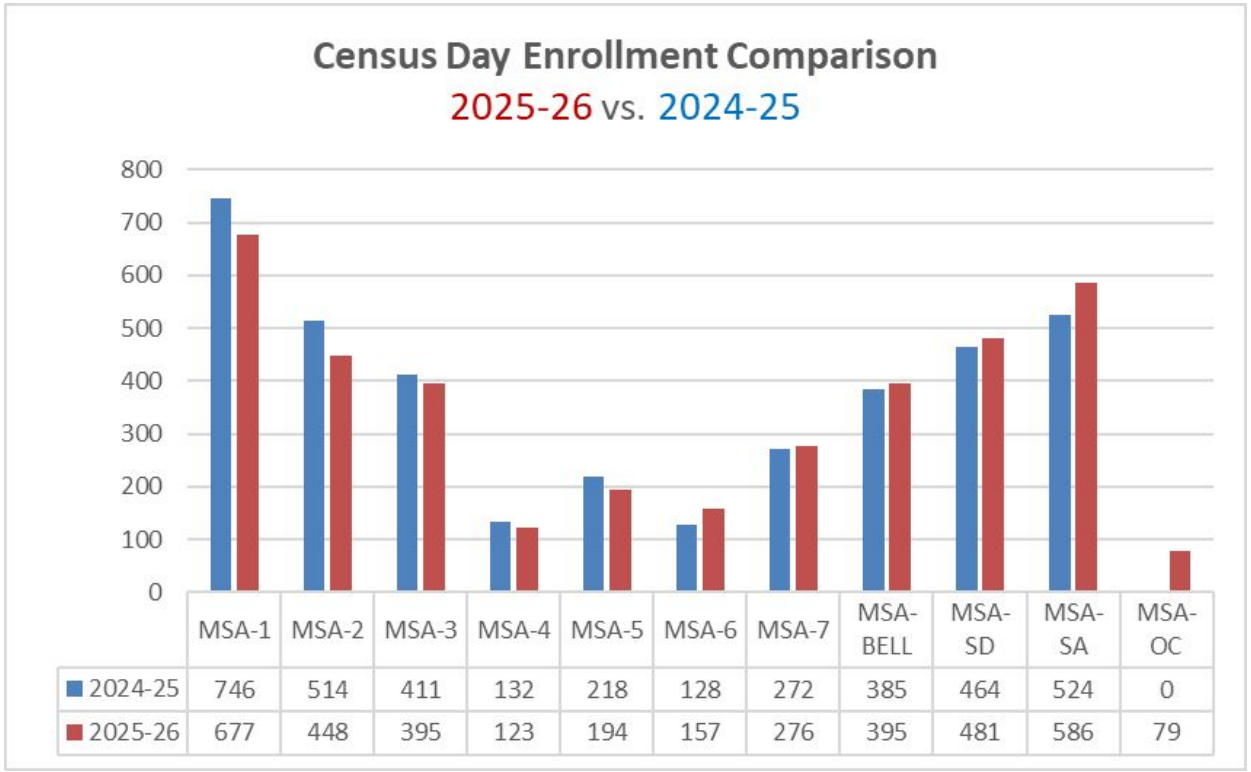


CALPADS Census Day (10/1/2025)



⭐Higher than last year

MPS Enrollment by School Comparison



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-BELL	MSA-SD	MSA-SA	MSA-OC
2024-25	746	514	411	132	218	128	272	385	464	524	0
2025-26	677	448	395	123	194	157	276	395	481	586	79

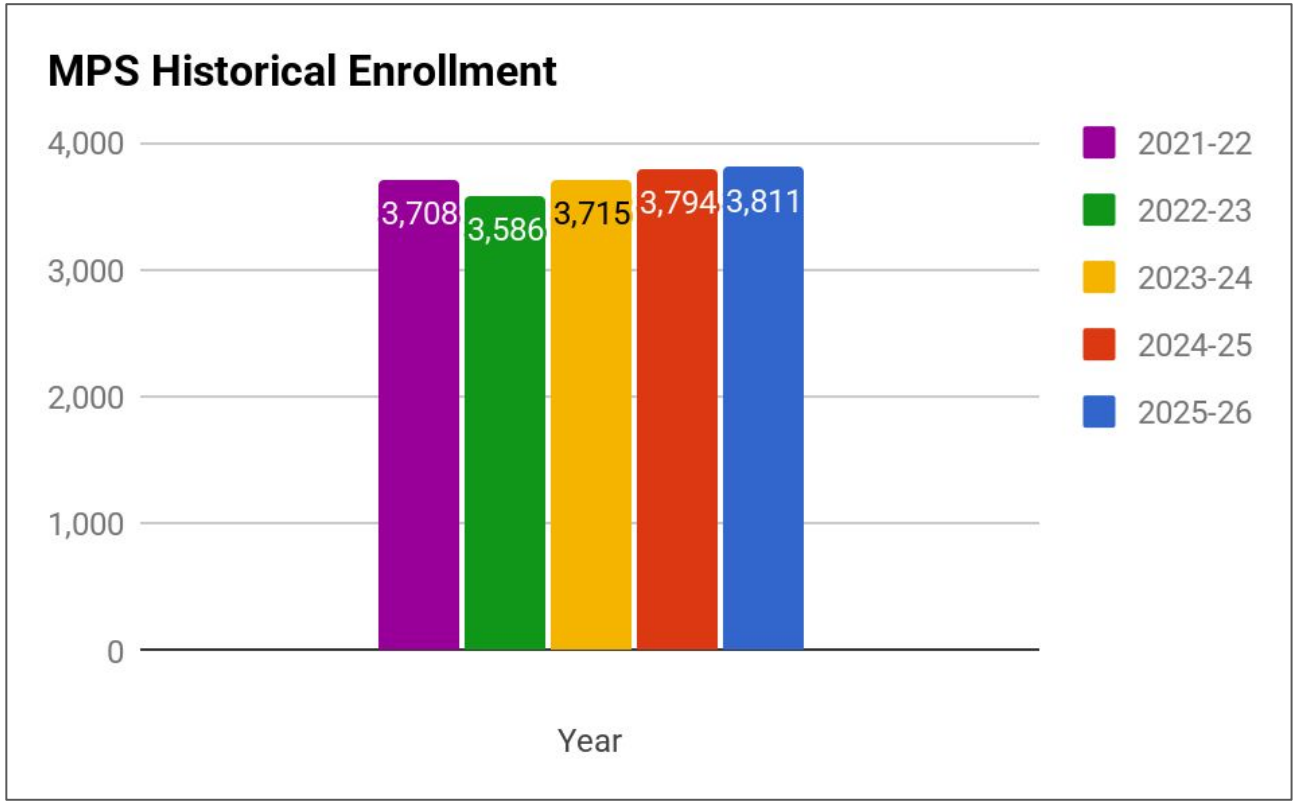
Growth Sites:

- **MSA-6:** +29 students (+22.7%) – highest percentage growth
- **MSA-SA:** +62 students (+11.8%) – largest absolute growth
- **MSA-SD:** +17 students (+3.7%)
- **MSA-BELL:** +10 students (+2.6%)
- **MSA-OC:** 79 students (new site)

Declining Enrollment:

- **MSA-1:** -69 students (-9.2%) – largest decline
- **MSA-2:** -66 students (-12.8%) – highest percentage decline
- **MSA-5:** -24 students (-11.0%)
- **MSA-3:** -16 students (-3.9%)
- **MSA-4:** -9 students (-6.8%)

CALPADS Census Day (10/1/2025)



Overall Network Trend: Positive (+0.45%)
The total enrollment for the network increased by **17** students, indicating overall growth.

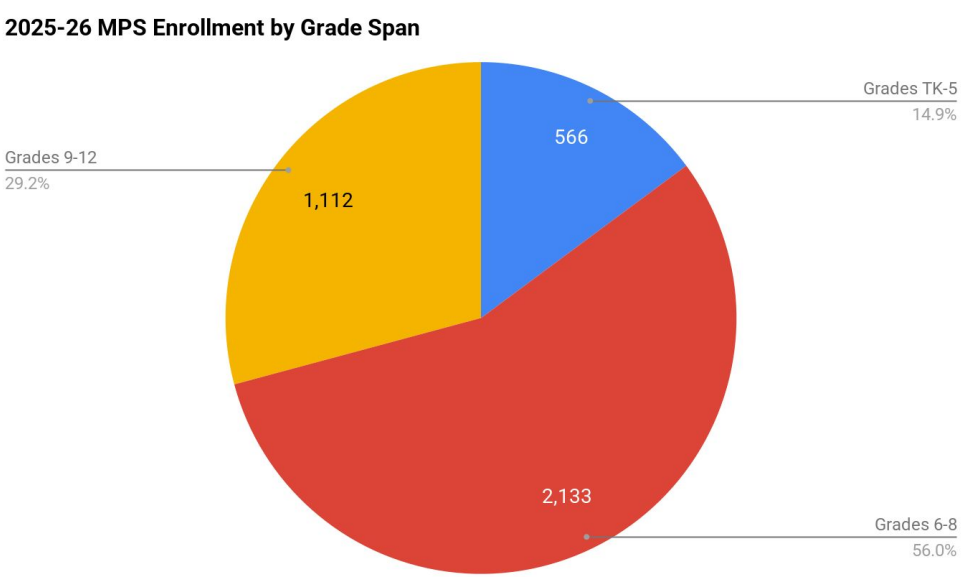
Enrollment by Grade Span

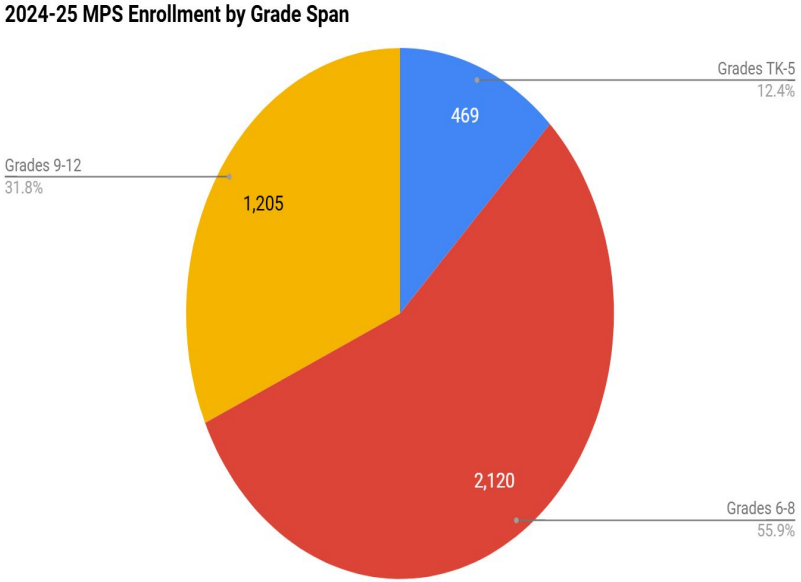
OVERALL TREND: Total enrollment increased by 17 students, representing approximately a 0.45% increase

Elementary (TK-5): +97 students (+16.4%) – strongest growth segment, enrollment share increased from 16.4% to 17.1% (+0.7%)

Middle School (6-8): -3 students (+0.1%) – minimal change, enrollment share held steady at 56.0% (nearly identical to prior year)

High School (9-12): -95 students (-0.8%) – concerning decline, enrollment share decreased from 31.7% to 26.9% (-4.8%)





Enrollment Patterns by Grade

Elementary Grades (TK-5): Mixed Results

- **TK-K:** Slight increase (+30 students combined)
- **Grades 1-3:** Relatively stable, minor fluctuations
- **Grades 4-5:** Modest decline (-15 students combined)
- **New OC** sites: Added **79** new students by census day

Middle School (6-8): Significant Decline

- **Grade 6:** 689 → 621 students (-68, -9.9%)
- **Grade 7:** 767 → 770 students (+3, stable)
- **Grade 8:** 681 → 743 students (+62, +9.1%)
- **Net Middle School:** -3 students

High School (9-12): Strong Growth

- **Grade 9:** 329 → 294 students (-35, -10.6%)
- **Grade 10:** 291 → 304 students (+13, +4.5%)
- **Grade 11:** 284 → 251 students (-33, -11.6%)
- **Grade 12:** 300 → 262 students (-38, -12.7%)
- **Net High School:** -93 students (-7.8%)

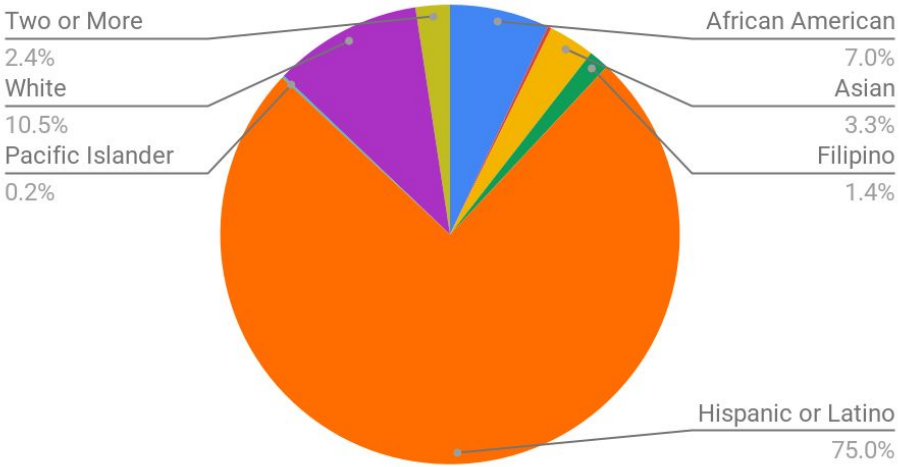
This analysis examines MPS enrollment patterns by grade for 2024-25 and 2025-26, identifying shifts in student distribution.

MPS Historical Enrollment by Grade				
	2024-25		2025-26	
Grade TK	33	0.90%	64	1.70%
Grade K	44	1.20%	76	2.00%
Grade 1	87	2.30%	66	1.70%
Grade 2	72	1.90%	101	2.70%
Grade 3	54	1.40%	91	2.40%
Grade 4	83	2.20%	70	1.80%
Grade 5	96	2.50%	98	2.60%
Grade 6	685	18.10%	621	16.30%
Grade 7	755	19.90%	768	20.20%
Grade 8	680	17.90%	744	19.50%
Grade 9	330	8.70%	295	7.70%
Grade 10	291	7.70%	304	8.00%
Grade 11	284	7.50%	251	6.60%
Grade 12	300	7.90%	262	6.90%
	3,794		3,811	

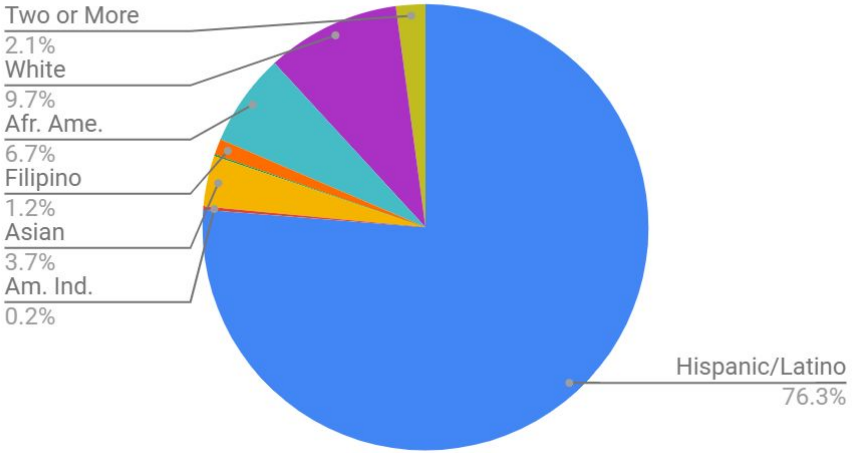
MPS Historical Enrollment by Ethnicity

Hispanic students continue to be our highest demographic at 75%, followed by White at 10.5%, African American at 7%, Asian 3.3%, and Filipino 1.4%.

2025-26 MPS Enrollment by Ethnicity



2024-25 MPS Enrollment by Ethnicity



MPS Historical Enrollment by Ethnicity

- **Hispanic/Latino students comprise three-quarters** of total enrollment (75%).
- **Top three groups** (Hispanic/Latino, White, African American) represent 92.5% of student population

MPS Historical Enrollment by Ethnicity			
	2025-26		2024-25
Hispanic or Latino	75.00%	2,858	76.80%
White	10.50%	399	10.20%
African American	7.00%	267	6.10%
Asian	3.30%	124	3.60%
Two or More Races	2.40%	92	1.90%
Filipino	1.40%	55	1.00%
American Indian or Alaska Native	0.30%	10	0.30%
Pacific Islander	0.20%	6	0.10%
	Total	3,811	

MPS Historical Enrollment by Ethnicity

The data indicates relatively stable ethnic distributions with some shifts.

Growing Representation:

- **African American:** +0.9 percentage points (6.1% → 7.0%) – ***largest proportional gain***
- **Two or More Races:** +0.5 percentage points (1.9% → 2.4%) – significant relative growth
- **Filipino:** +0.4 percentage points (1.0% → 1.4%) – 40% relative increase
- **White:** +0.3 percentage points (10.2% → 10.5%)
- **Pacific Islander:** +0.1 percentage points (0.1% → 0.2%) – doubled representation from small base

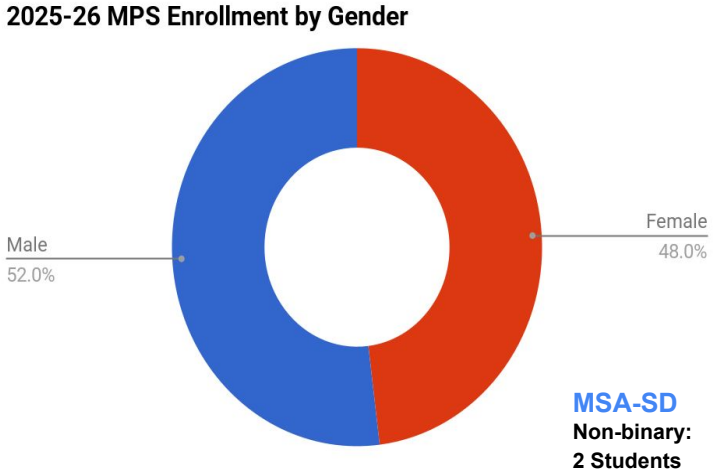
2025-26 Enrollment by Ethnicity (Percents)

	African ,	America	Asian	Filipino	Hispani	Pacific I	White	Two or I	Not Reported
MSA-1	**0.7%**	0.1%	4.0%	2.2%	87.9%	**0.0%**	4.7%	0.3%	0.0%
MSA-2	**1.8%**	0.0%	2.0%	0.9%	91.7%	**0.0%**	3.1%	0.4%	0.0%
MSA-3	**47.1%**	0.0%	0.8%	0.3%	49.4%	**0.5%**	0.5%	1.5%	0.0%
MSA-4	**4.9%**	0.8%	0.0%	0.0%	91.9%	**0.0%**	2.4%	0.0%	0.0%
MSA-5	**2.6%**	1.0%	4.6%	2.6%	81.4%	**0.0%**	6.7%	1.0%	0.0%
MSA-6	**7.0%**	0.0%	4.5%	1.3%	83.4%	**0.0%**	3.2%	0.6%	0.0%
MSA-7	**4.0%**	0.4%	5.4%	5.4%	67.0%	**0.0%**	15.6%	2.2%	0.0%
MSA-BELL	**0.0%**	0.3%	0.8%	0.3%	93.7%	**0.0%**	4.8%	0.3%	0.0%
MSA-SD	**5.2%**	0.0%	7.3%	0.8%	33.7%	**0.4%**	38.9%	13.7%	0.0%
MSA-SA	**1.4%**	0.7%	2.0%	0.2%	82.3%	**0.3%**	12.6%	0.5%	0.0%
MSA-OC	**2.5%**	0.0%	5.1%	8.9%	70.9%	**0.0%**	8.9%	3.8%	0.0%

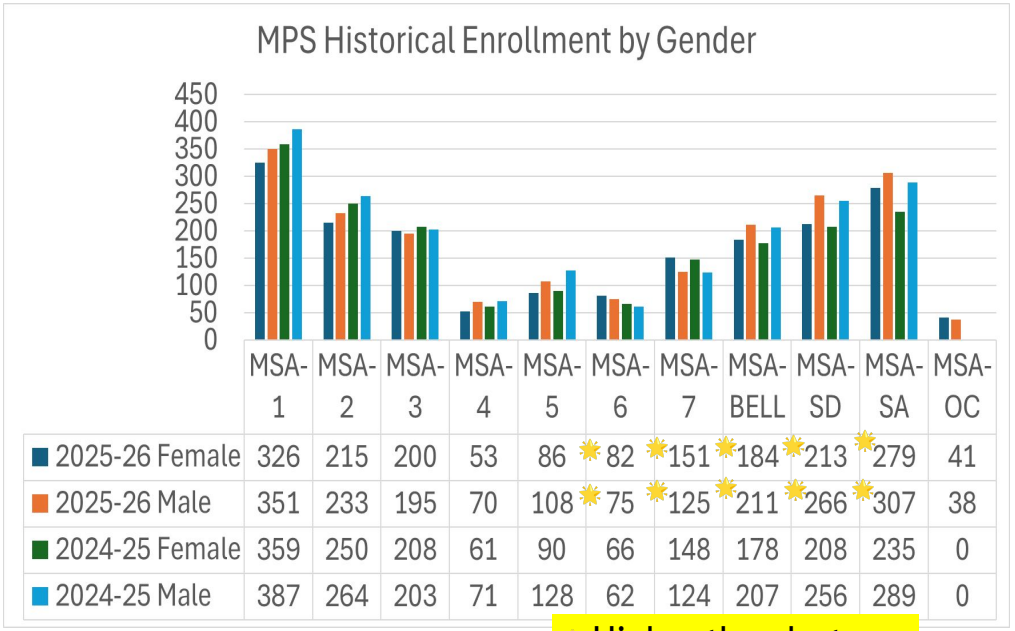
	African Ar	American	Asian	Filipino	Hispanic	Pacific Isl	White	Two or Mo	Not Reported
MPS	**7.0%**	**0.3%**	**3.3%**	**1.4%**	**75.0%**	**0.2%**	**10.5%**	**2.4%**	**0.0%**

MPS Enrollment by Gender

Female Enrollment: The total number of female students **increased by 27**, increased from 1,803 in 2024-25 to 1,830 in 2025-26.
Male Enrollment: The total number of male students **decreased by 12**, from 1,991 in 2024-25 from 1,979 in 2025-26.



- School with the **highest female** percentage: MSA-7 at 52.2%.
- School with the **highest male** percentage: MSA-4 at 56.9%.



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-BELL	MSA-SD	MSA-SA	MSA-OC
2025-26 Female	326	215	200	53	86	82	151	184	213	279	41
2025-26 Male	351	233	195	70	108	75	125	211	266	307	38
2024-25 Female	359	250	208	61	90	66	148	178	208	235	0
2024-25 Male	387	264	203	71	128	62	124	207	256	289	0

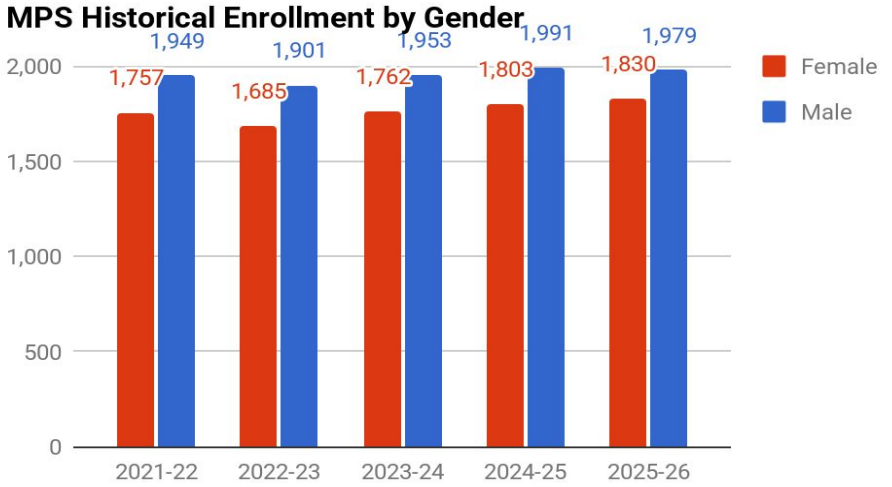
Higher than last year

MPS Enrollment by Gender Trends Summary

Gender Split: 48.0% Female (1,830) | 52.0% Male (1,979) | 2 Non-binary (MSA-SD)

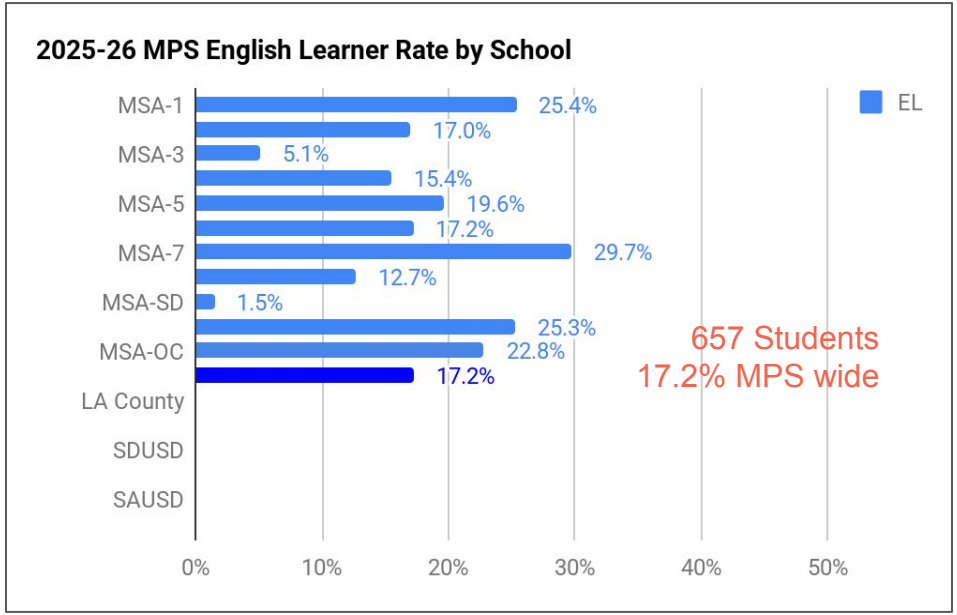
Gender Gap: There are 149 more male students compared to females (+8.1% more males than females)

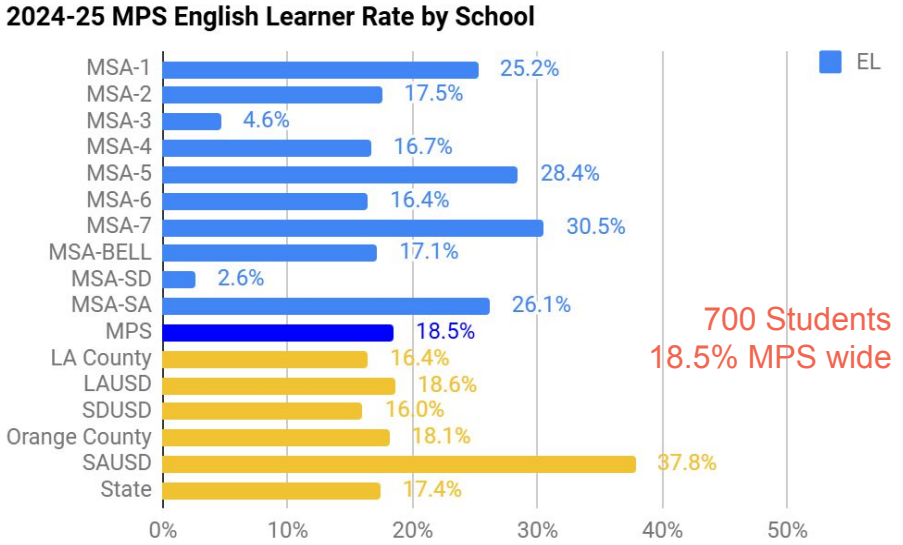
MPS Historical Enrollment by Gender					
Year	Enrollment	Female	Male	Female	Male
2025-26	**3,809**	**1,830**	**1,979**	**48.0%**	**52.0%**
2024-25	3,794	1,803	1,991	47.5%	52.5%
2023-24	3,715	1,762	1,953	47.4%	52.6%
2022-23	3,586	1,685	1,901	47.0%	53.0%
2021-22	3,706	1,757	1,949	47.4%	52.6%



MPS Student English Learner Rates

- The overall decrease in EL enrollment (700 to 657) is minimal.
- The largest increases occurred at **MSA-Santa Ana** and **MSA-6**.
- The largest decreases were at **MSA-5, MSA-Bell**, **MSA-1** and **MSA-2**

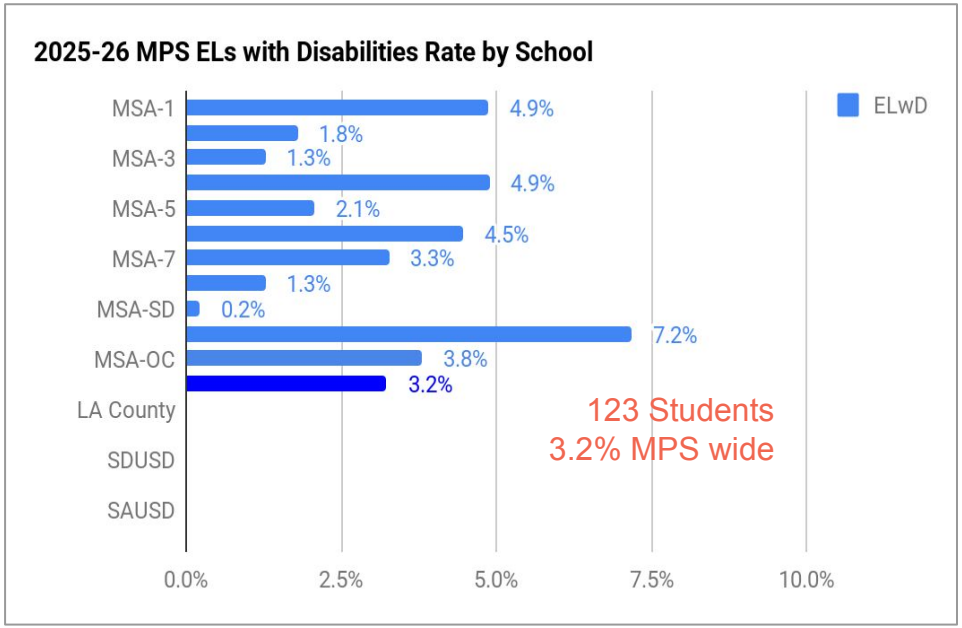


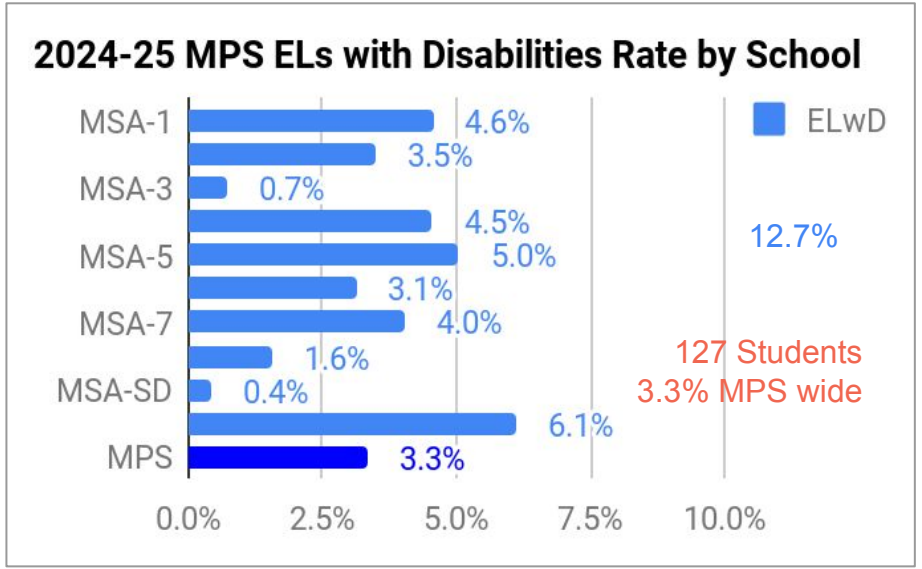


MPS Students with EL and Disability Rates

English Learner students with disabilities remained stable at 127 district-wide.

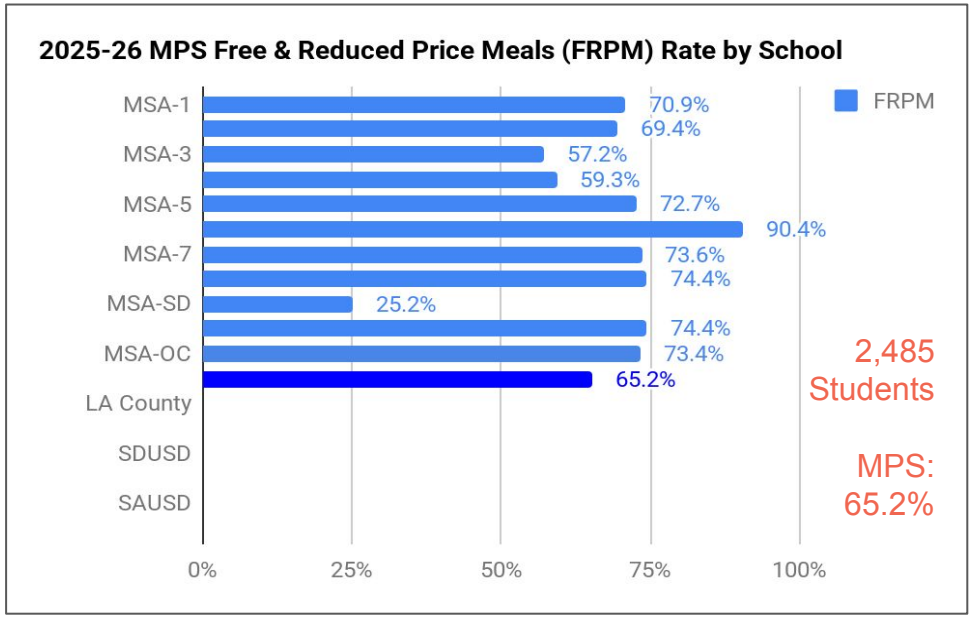
- **MSA-Santa Ana:** +10 students (largest increase)
- **MSA-2:** -10 students (largest decrease, 18 → 8)
- **MSA-5:** -7 students (11 → 4)

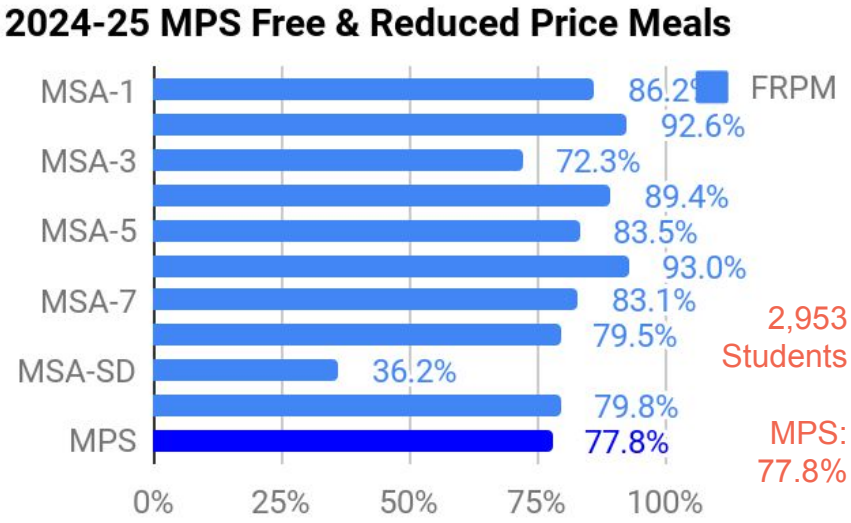




MPS Free/Reduced Meals Rates

- **Total FRPM Students:** Decreased by 468 students (-15.8%), from 2,953 to 2,485
- **FRPM Percentage:** Dropped 12.6 percentage points, from 77.8% to 65.2%
- **MSA-6:** +23 FRPM (with +29 enrollment)

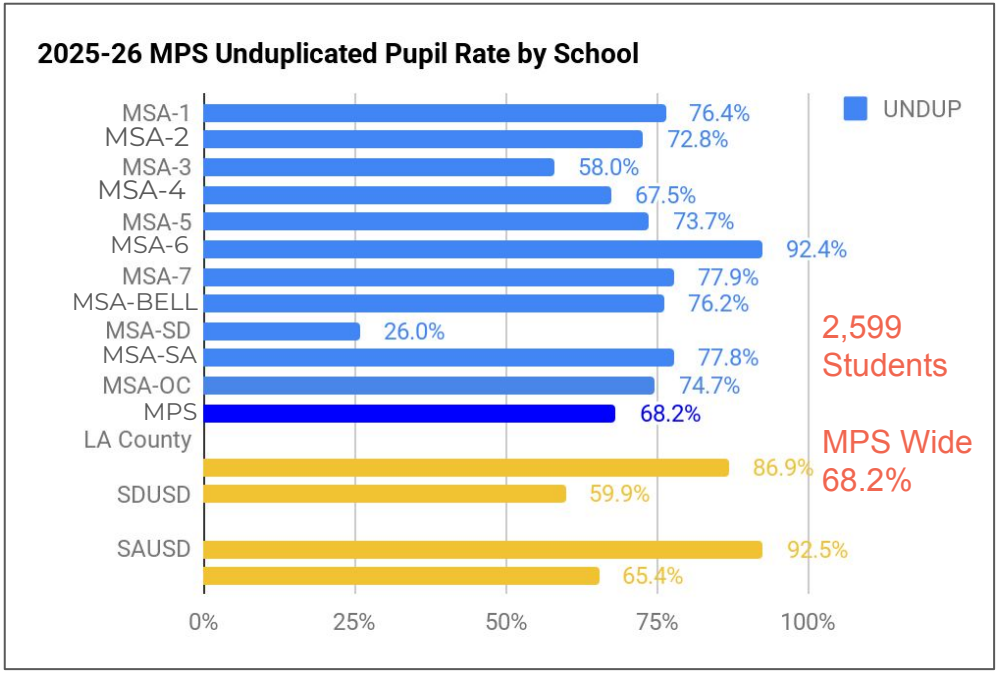


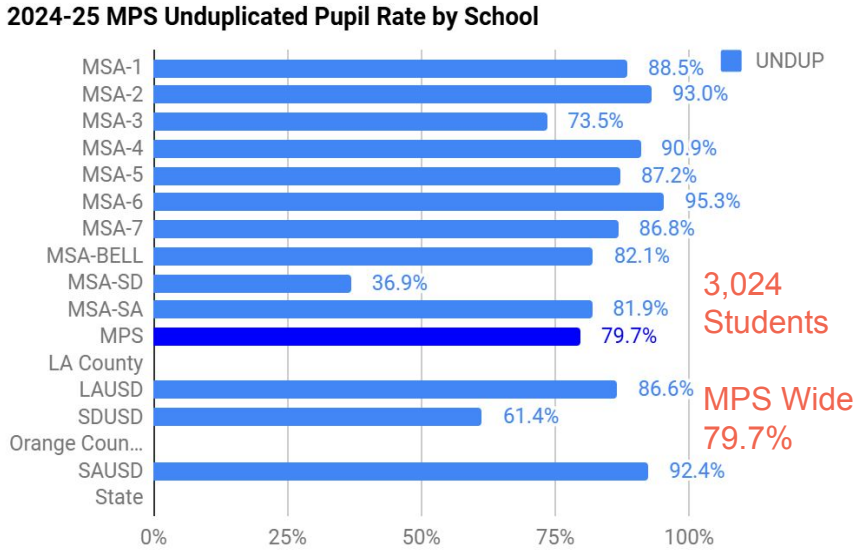


MPS Unduplicated Pupil Counts

Unduplicated count of pupils meet at least one of the following and is only counted once.

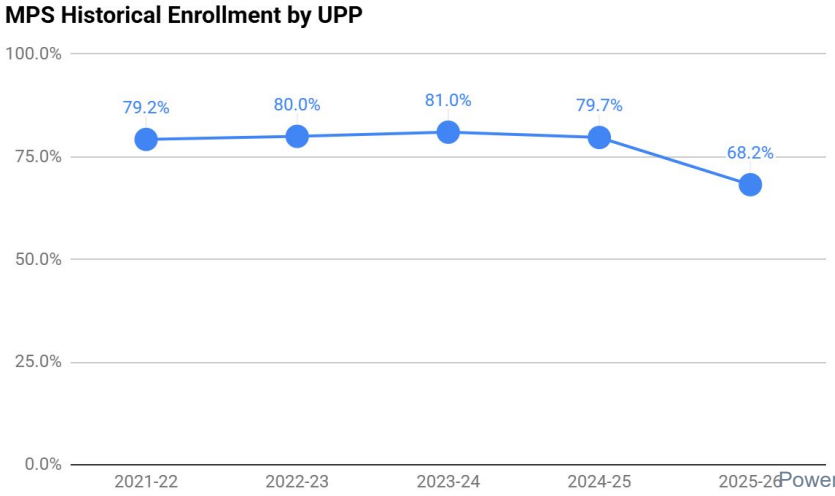
- (1) are English learners, (2) meet income or categorical eligibility requirements for free or reduced- price meals under the National School Lunch Program or are(3) are foster youth
- Unduplicated rate MPS wide dropped compared to last school year.





Unduplicated Pupil Percentage (UPP) Trends

Historical Enrollment by UPP	Column 1	Column 2	Column 3	Column 4	Column 5
	2021-22	2022-23	2023-24	2024-25	2025-26
MSA-1	84.9%	87.0%	90.9%	88.5%	76.4%
MSA-2	80.6%	89.0%	91.7%	93.0%	72.8%
MSA-3	78.7%	67.5%	71.5%	73.5%	58.0%
MSA-4	86.2%	96.1%	96.0%	90.9%	67.5%
MSA-5	92.3%	91.6%	92.7%	87.2%	73.7%
MSA-6	95.2%	95.6%	97.3%	95.3%	92.4%
MSA-7	81.1%	85.9%	87.5%	86.8%	77.9%
MSA-BELL	88.0%	85.7%	83.4%	82.1%	76.2%
MSA-SD	39.7%	38.9%	36.4%	36.9%	26.0%
MSA-SA	84.6%	85.9%	83.9%	81.9%	77.8%
MSA-OC					74.7%
MPS	79.2%	80.0%	81.0%	79.7%	68.2%



Change from 2024-25 to 2025-26	
MSA-1	-12.1%
MSA-2	-20.2%
MSA-3	-15.5%
MSA-4	-23.4%
MSA-5	-13.4%
MSA-6	-3.0%
MSA-7	-8.9%
MSA-BELL	-5.9%
MSA-SD	-10.9%
MSA-SA	-4.1%
MPS	-11.5%

Note:

UPP has declined in 2025–26 due to a combination of external and internal factors. External factors include changes made by the state to the application, which now requires parents to complete a longer (six-page) form, as well as increased parent reluctance. Internal factors include challenges related to coordination among school staff in collecting forms. We anticipate UPP participation will increase in the next school year.

AHI Campaign Overview



School Distribution

- MARCH: AHI forms will be sent to students expected to return in 2026-2027 school year.
- Schools to track collection of returned AHI forms
- Monthly updates to Principals: March – Summer

GOAL: 90% Collection of AHIs by the first day of school



Student Info System

- Infinite Campus was reprogrammed to collect AHI at registration
- Enrollment packets revised to include AHI form
- AHI used to determine free/ reduced meal eligibility

AHI Short Form increases the response rate from families.



UBA Targeted Collection

- Non-Directly certified & free /reduced eligible students
- 6-page UBA (Universal Benefits Application)
- UBA for SUNbucks eligibility determination

COLLECTION: September – December.

Campaign Timeline & Key Actions



MARCH

Launch

Short Form Collection

AHI Form
New and Returning Students

MONTHLY

Principal Updates

Collection Rates

Monthly Updates

Collaborative Collection Strategy

ONGOING

New Enrollment Monitoring

Free/ Reduced

Meal Eligibility Determination

SUMMER

Final Deadline

Unduplicated

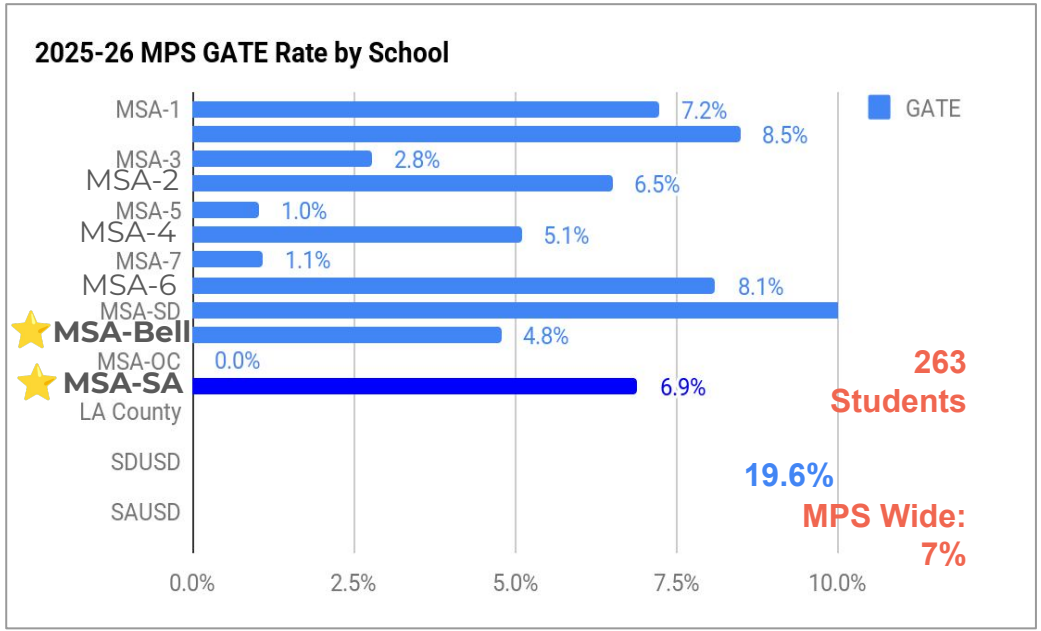
Pupil Count Impact

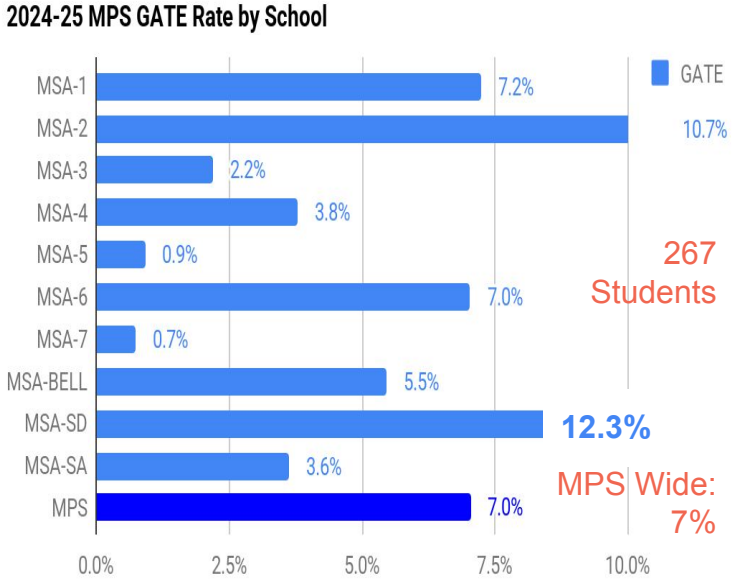
Collection Goal: 1st Day of School

MPS Students with GATE Rates

GATE student counts essentially flat, decreased by 4 students District wide (267 → 263).

- **MSA-Bell:** +11 students (largest increase)
- **MSA-Santa Ana:** +9 students (increase)
- **MSA-2:** -17 students (largest decrease, 55 → 38)
- **MSA-San Diego:** -7 students (91 → 84)





⭐ **Indicates a higher % than last census year.**

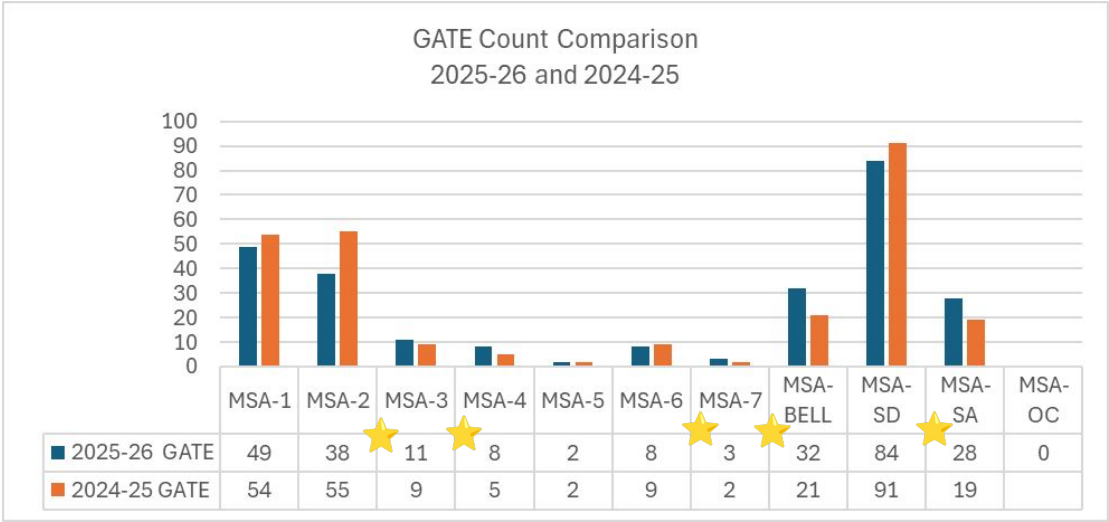
MPS GATE Student Rates

GATE Growth Sites:

- **MSA-BELL:** +11 students (+52.4%) – largest gain, GATE rate jumped from 5.5% to 8.1%
- **MSA-SA:** +9 students (+47.4%) – GATE rate increased from 3.6% to 4.8%
- **MSA-4:** +3 students (+60%) – GATE rate increased from 3.8% to 6.5%
- **MSA-3:** +2 students (+22.2%) – GATE rate increased from 2.2% to 2.8%
- **MSA-7:** +1 student (+50%) – GATE rate increased from 0.7% to 1.1%

2025-2026
263

2024-2025
267



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-BELL	MSA-SD	MSA-SA	MSA-OC
2025-26 GATE	49	38	11	8	2	8	3	32	84	28	0
2024-25 GATE	54	55	9	5	2	9	2	21	91	19	

GATE Losses:

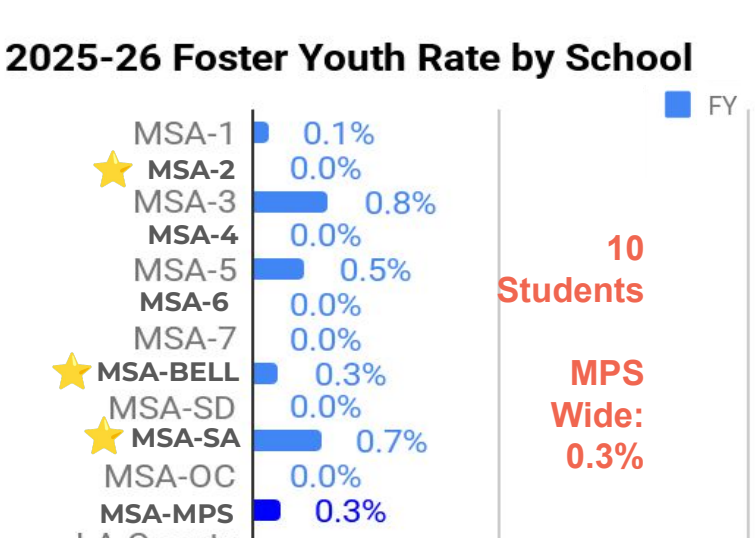
- **MSA-2:** -17 students (-30.9%) – largest decline, GATE rate dropped from 10.7% to 8.5%
- **MSA-SD:** -7 students (-7.7%) – GATE rate dropped from 19.6% to 17.5%, but remains highest in district
- **MSA-1:** -5 students (-9.3%) – GATE rate dropped from 7.2% to 7.2%

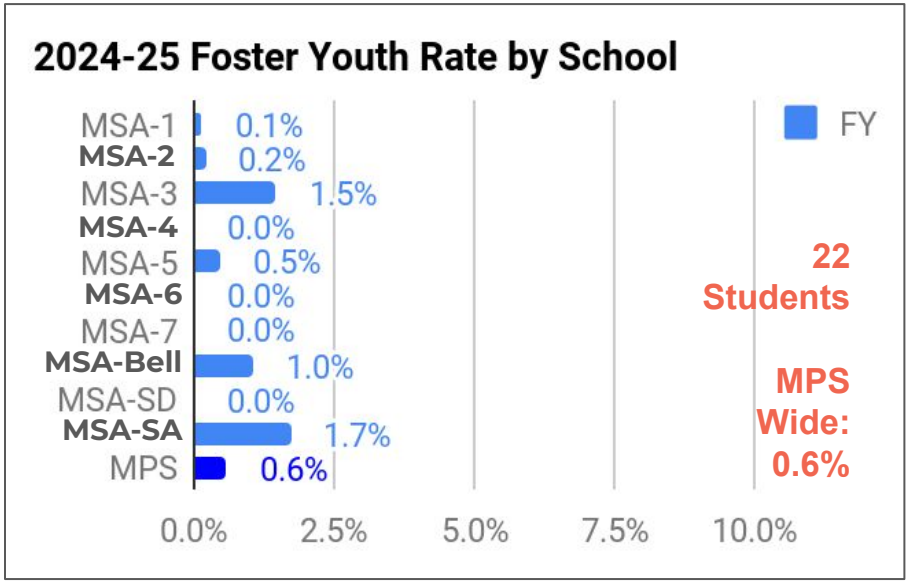
⭐ Indicates a higher % than last census year.

MPS Foster Youth Rates and Counts

80% of foster youth are concentrated at 3 sites: MSA-SA (4), MSA-3 (3), MSA-1 (1), MSA-5 (1), MSA-BELL (1)

- The **highest** foster youth count was reported by MSA-Santa Ana with **4** foster youth.
- **7 of 11 sites** serve zero (0)foster youth





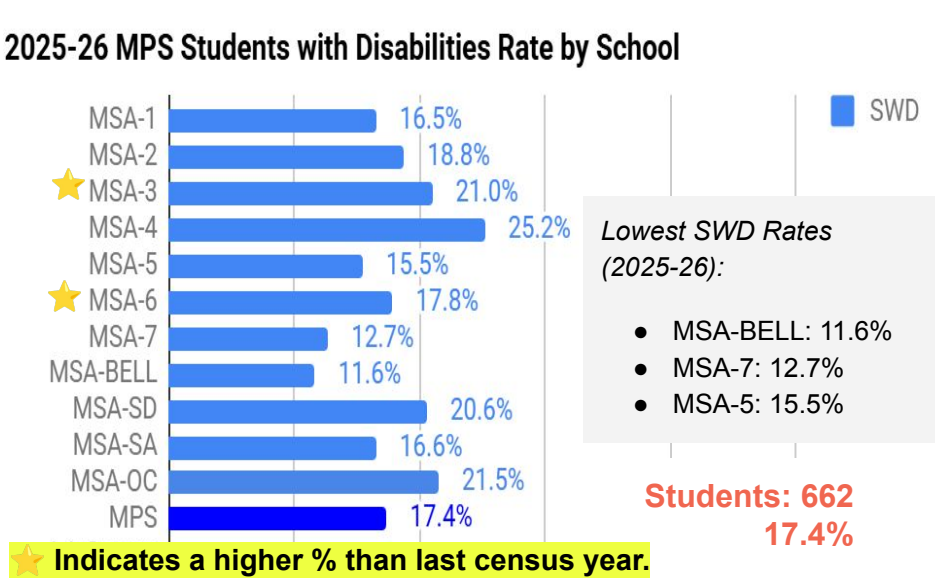
⭐ **Indicates a higher % than last census year.**

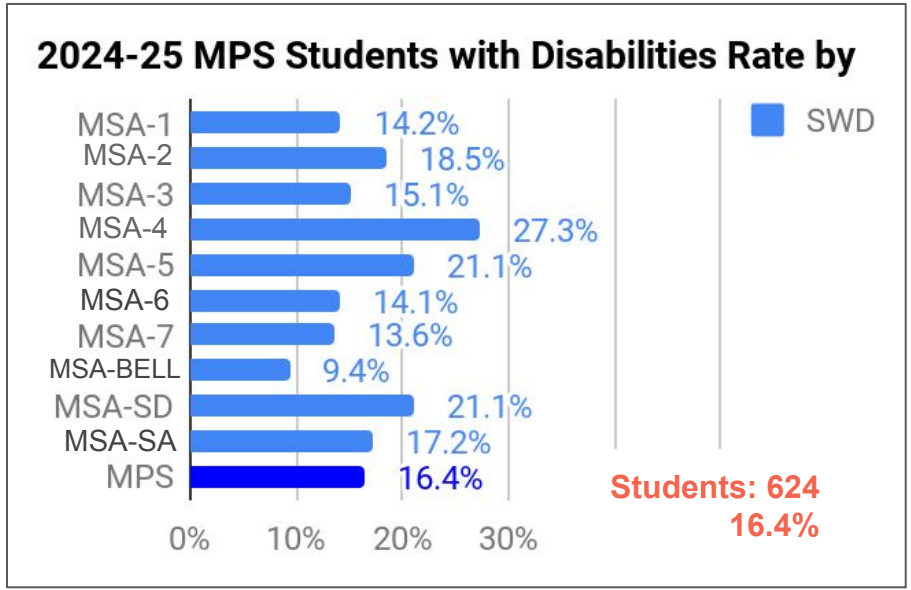
MPS Students with Disabilities

Total SWD: Increased by 38 students (+6.1%), from 624 to 662 | **SWD Percentage:** Approximately 17.4% of total enrollment (662 of 3,812)

Significant SWD Growth:

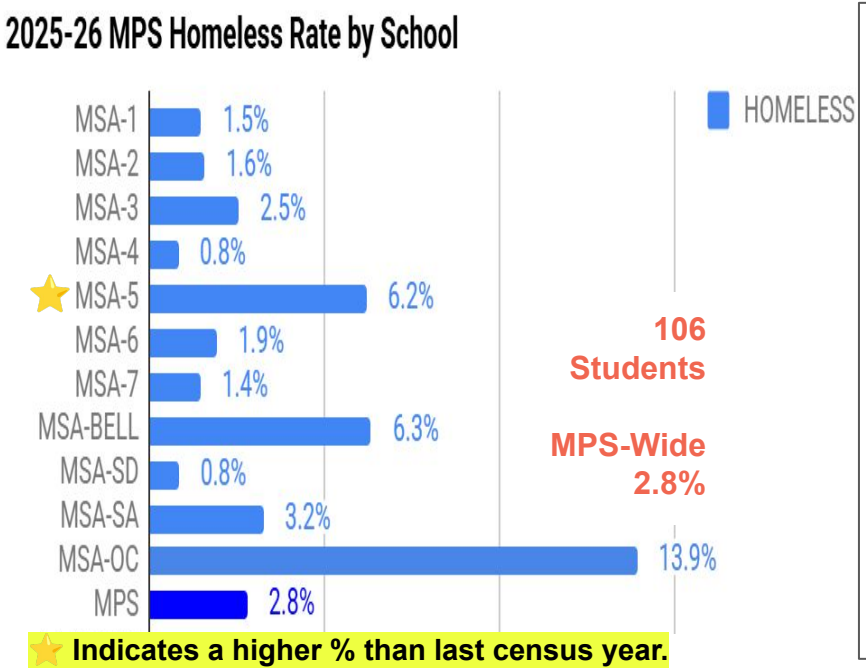
- **MSA-3:** +21 students (+33.9%) – largest increase, SWD rate jumped from 15.1% to 21%
- **MSA-6:** +10 students (+55.6%) – highest percentage growth, SWD rate increased from 14.1% to 17.8%

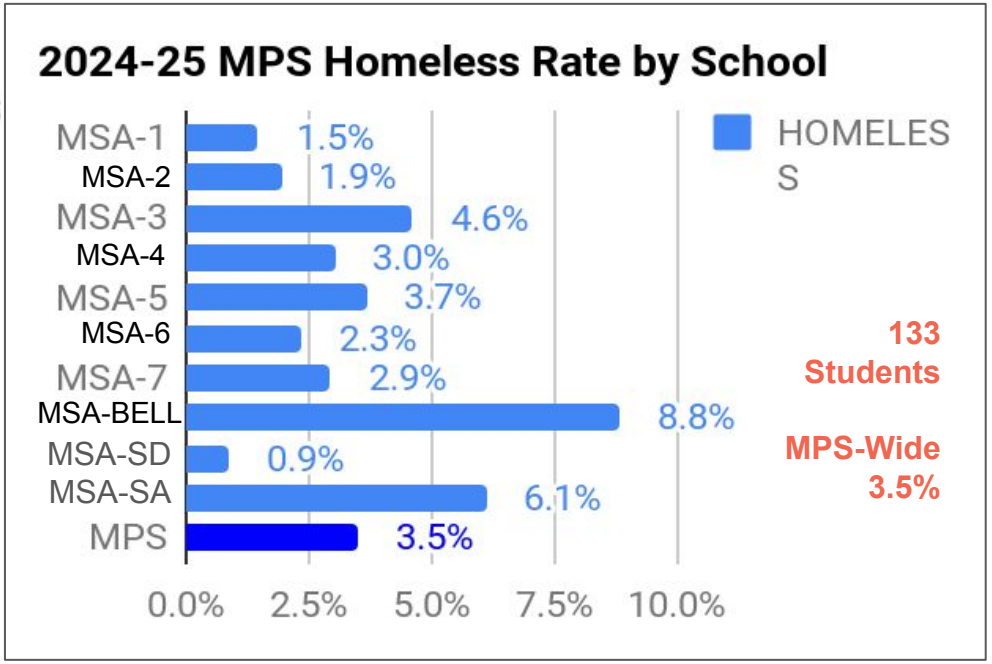




MPS Students experiencing Homelessness

Total Homeless Students: Decreased by 27 students (-20.3%), from **133** to **106**
Homeless Percentage: Dropped from 3.5% to 2.8% of total enrollment (-0.7 percentage points)
Highest Homeless Populations **(2025-26)**: MSA-BELL: **25** students (6.3% of site enrollment) | MSA-SA: **19** students (3.2%)
MSA-5: **12** students (6.2%) | MSA-OC: **11** students (13.9%)



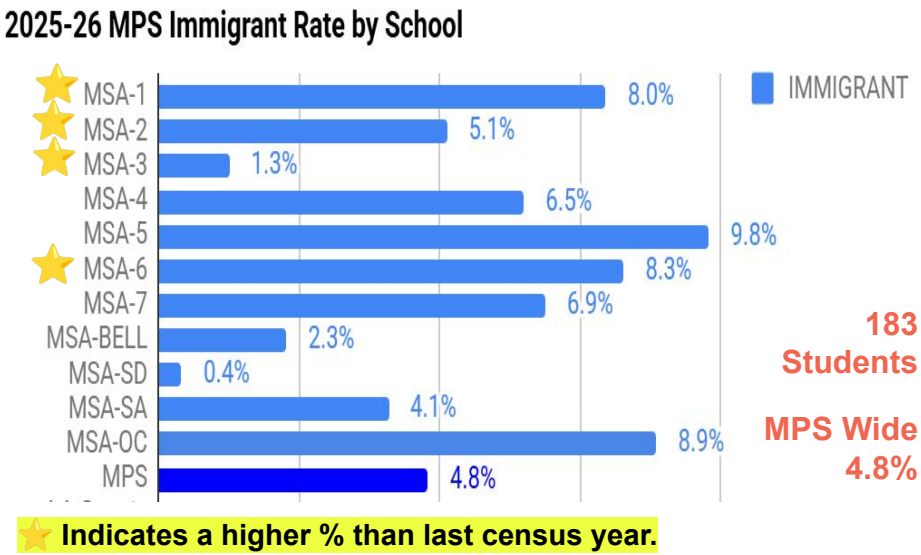


MPS Immigrant Student Rates

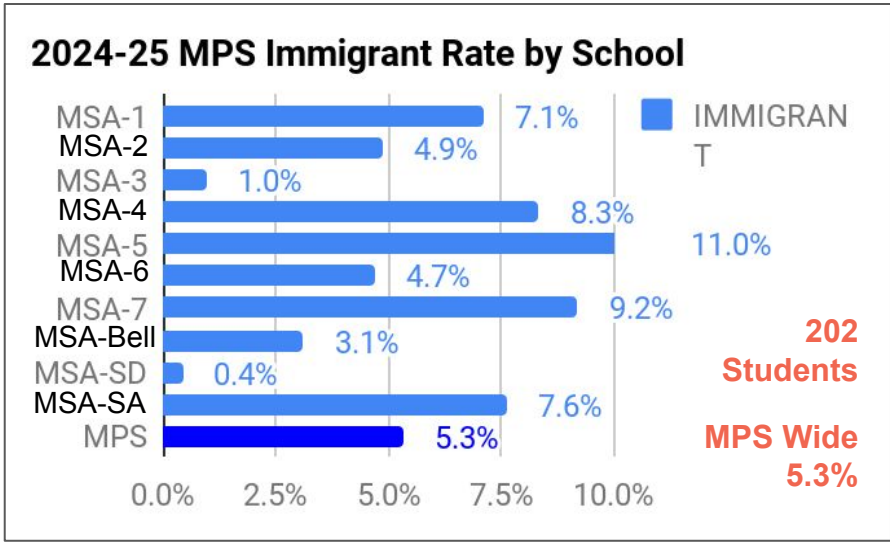
"Eligible immigrant student" is defined as an individual student born outside the USA, who has not been attending any one or more schools in the United States for more than three full school years."

Immigrant Students: Decreased by 19 (-9.4%) **|** Rate dropped from 5.3% → 4.8%
Highest Immigrant Population:

- **MSA-1: 54** students - Serves **29.5%** of all MPS immigrant students
- **MSA-SA: 24** students, **MSA-2: 23** students, **MSA-5: 19** students and **MSA-7: 19** students.

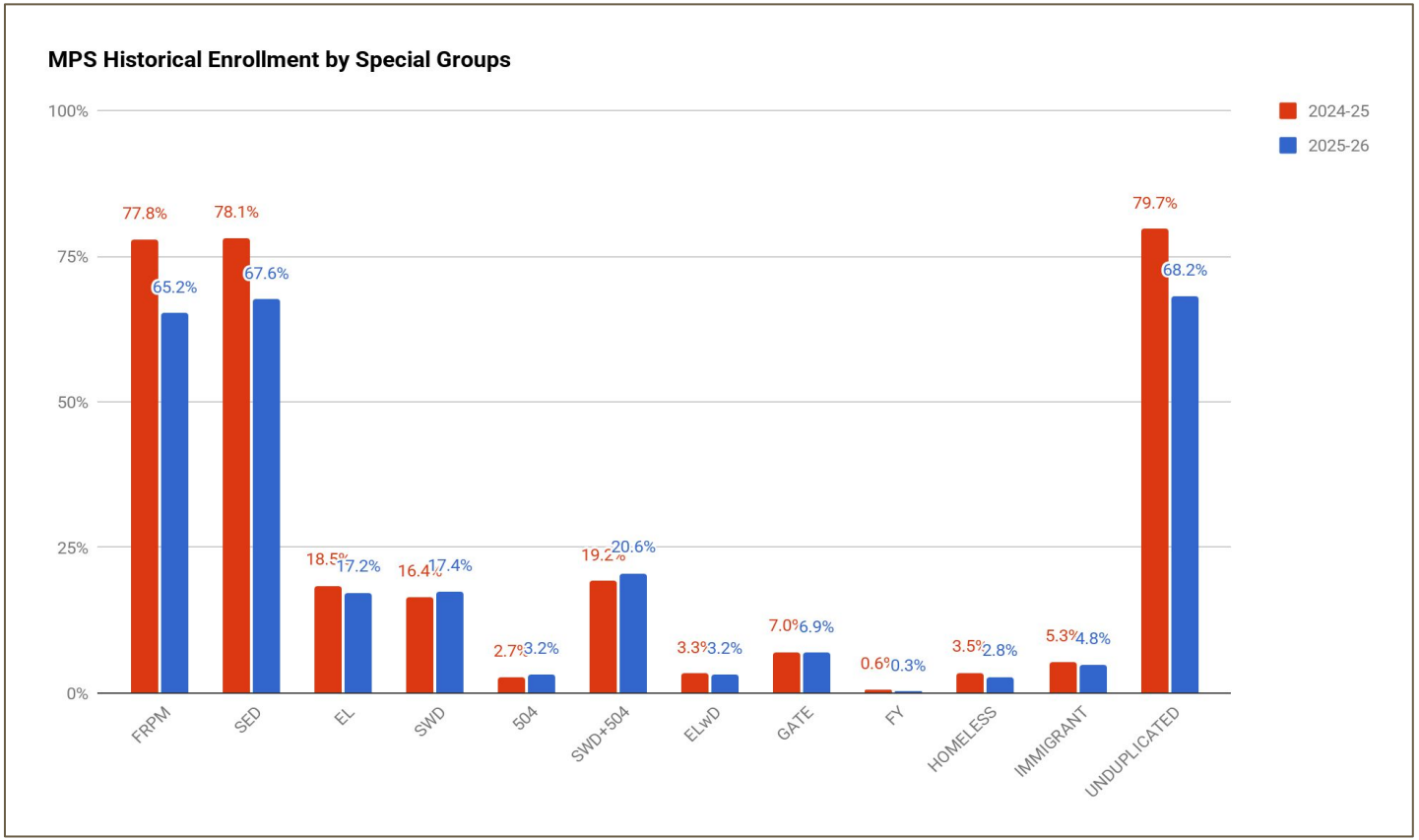


⭐ **Indicates a higher % than last census year.**



CALPADS Census Day (10/1/2025)

This graph represents a visual summary of 2024-25 and **2025-26** demographic data on census day, (10/1/25) Magnolia wide.



CALPADS Census Day (10/1/2025)

This table represents a visual summary of **2025-26** and 2024-25 demographic data on census day Magnolia wide.

2025-26 Enrollment by Special Groups

FRPM Free and Reduced Meal Elgibility	SED Socio Economically Disadvantaged	EL English Learner	SWD Students with Disabilities	504	SWD+504 Students with Disabilities and 504	ELwD English Learner with Disabilities	GATE	FY Foster Youth	HOMELESS	IMMIGRANT	UNDUPLICATED PUPIL COUNTS	ENROLLMENT
2,485	2,575	657	662	122	784	123	263	10	106	183	2,599	3,811
65.20%	67.60%	17.20%	17.40%	3.20%	20.60%	3.20%	6.90%	0.30%	2.80%	4.80%	68.20%	

2024-25 Enrollment by Special Groups

FRPM Free and Reduced Meal Elgibility	SED Socio Economically Disadvantaged	EL English Learner	SWD Students with Disabilities	504	SWD+504 Students with Disabilities and 504	ELwD English Learner with Disabilities	GATE	FY Foster Youth	HOMELESS	IMMIGRANT	UNDUPLICATED PUPIL COUNTS	ENROLLMENT
2,953	2,964	700	624	104	728	127	267	22	133	202	3,024	3,794
77.80%	78.10%	18.50%	16.40%	2.70%	19.20%	3.30%	7.00%	0.60%	3.50%	5.30%	79.70%	

Count Changes by Category: 2025-26 vs. 2024-2025

FRPM Free and Reduced Meal Elgibility	SED Socio Economically Disadvantaged	EL English Learner	SWD Students with Disabilities	504	SWD+504 Students with Disabilities and 504	ELwD English Learner with Disabilities	GATE	FY Foster Youth	HOMELESS	IMMIGRANT	UNDUPLICATED PUPIL COUNTS	ENROLLMENT
-468	-389	-43	38	18	56	-4	-4	-12	-27	-19	-425	17

CALPADS Census Day (10/1/2025)

This table represents student data details certified by each Magnolia Science Academy.

2025-26 Enrollment by Special Groups													
	FRPM	**SED**	EL	SWD	504	SWD+504	ELwD	GATE	FY	HOMELESS	**IMMIGRANT**	**UNDUP**	**Enrollment**
MSA-1	**480**	**511**	**172**	**112**	**11**	123	**33**	49	1	10	54	**517**	**677**
MSA-2	**311**	**339**	76	84	12	96	8	38	0	7	23	326	**448**
MSA-3	226	**234**	20	83	12	95	5	11	3	**10**	5	229	**395**
MSA-4	**73**	**86**	**19**	31	1	32	6	8	0	1	8	83	**123**
MSA-5	**141**	**143**	**38**	**30**	3	33	4	**2**	**1**	**12**	**19**	**143**	**194**
MSA-6	**142**	**146**	**27**	**28**	7	35	7	**8**	**0**	**3**	**13**	**145**	**157**
MSA-7	**203**	**202**	**82**	**35**	4	39	9	**3**	**0**	**4**	**19**	**215**	**276**
MSA-BELL	**294**	**293**	**50**	**46**	11	57	5	**32**	**1**	**25**	**9**	**301**	**395**
MSA-SD	**121**	**122**	**7**	**99**	37	136	1	**84**	**0**	**4**	**2**	**125**	**481**
MSA-SA	**436**	**441**	**148**	**97**	22	119	42	**28**	**4**	**19**	**24**	**456**	**586**
MSA-OC	58	58	18	17	2	19	3	0	0	11	7	59	**79**
	2,485	2,575	657	662	122	784	123	263	10	106	183	2,599	3,811

Thank you for your time.

Coversheet

Approval of FF&E Vendor Selection for the Magnolia Science Academy-5 (7111 Winnetka) Project

Section: V. Action Items
Item: A. Approval of FF&E Vendor Selection for the Magnolia Science Academy-5 (7111 Winnetka) Project
Purpose: Vote
Submitted by:
Related Material: V_A_FF&E Vendor Selection for MSA-5 Project.pdf

Agenda Item:	V A: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
RE:	Approval of FF&E Vendor Selection for the Magnolia Science Academy-5 (7111 Winnetka) Project

Action Proposed:

Staff recommends and moves that the Board approve the award of a contract to **A&M Church and School Furniture** for the procurement, delivery, and installation of Furniture, Fixtures & Equipment (FF&E) for Magnolia Science Academy 5 in the base amount of **$338,675.70**, authorize a **5%** contingency in the amount of **$16,933.78**, for a total not-to-exceed amount of **$355,609.48**, and authorize the MPS Team to finalize and execute all related documents.

Purpose:

The purpose of this item is to secure a vendor to furnish our newly constructed Magnolia Science Academy 5 campus so that the site is fully operational and ready for students and staff for the 2026-2027 school year.

Background:

On **February 23, 2026**, Magnolia Public Schools issued a Request for Proposals (RFP) for Furniture, Fixtures & Equipment (FF&E) for Magnolia Science Academy 5, located at 7111 Winnetka Avenue.

The RFP was distributed to fifteen (15) established K–12 educational furniture vendors. An addendum responding to vendor questions was issued on **March 4, 2026**, ensuring all

prospective bidders received the same clarifications and information. By the **March 6, 2026** deadline, Magnolia Public Schools received **four** responsive proposals.

The scope of this procurement includes furnishing all instructional and operational spaces within the new facility, including classrooms, science labs, computer lab, administrative offices, staff areas, multipurpose space, and outdoor seating.

A Selection Committee consisting of the Facilities Department, the Principal of Magnolia Science Academy 5, and the Deputy Superintendent reviewed and evaluated all proposals.

Analysis:

In reviewing submissions, the committee focused on the factors most critical to a successful school opening:

- Overall cost and value
- Products are comparable
- Ability to meet the July 2026 delivery and installation timeline
- Vendor experience with full K–12 campus projects
- Installation coordination and project management plan
- Long-term usability and ease of maintenance
- Reference Checks

A summary of proposals received is provided below:

	Today's Classroom	**A&M Church and School Furniture**	**School Outfitters**	**Hertz Furniture**
Total Proposed Cost	$383,994.21	$338,675.70	$349,976.35	$422,745.26
Installation Cost ***(included in total cost for all)***	$75,938.21	$26,750.00	Not itemized (included in total)	$66,011.00
Delivery Commitment	Conditional (on-time if ordered within 2 weeks)	Flexible, understands construction delays	Individual item lead times, no consolidated date	Confirms July 20, 2026 delivery
Visited Site	No	Yes	No	No

After careful evaluation and discussion, the committee recommends awarding the contract to A&M Church and School Furniture.

Impact:

Approval of this contract allows us to maintain the project schedule and ensure that the new campus is fully furnished prior to the start of the 2026-2027 school year. This action directly supports instructional readiness and operational continuity at the new site.

Budget Implications:

The total allocated budget for FF&E and Technology for this project is $350,000. The proposed base contract amount for furniture is $338,675.70, plus a 15% contingency in the amount of $50,801.36, for a total not-to-exceed amount of $389,477.06.

To allow flexibility for quantity adjustments, programmatic changes, and unforeseen furnishing needs, staff recommends inclusion of a 15% contingency allowance. Any use of contingency funds will require appropriate internal approval consistent with MPS purchasing policies. The total expenditure, including contingency, will remain within the approved $350,000 project budget.

Exhibits:

- Exhibit A. MSA 5 Request for Proposals for Furniture, Fixtures & Equipment (FF&E)
- Exhibit B. Addendum #1 Q/A for MSA 5 Request for Proposals for Furniture, Fixtures & Equipment (FF&E)
- Exhibit C. Request for Proposals Vendor Distribution List
- Exhibit D. Comparison Sheets of all the Vendors
- Exhibit E. A&M Church and School Furniture Proposal

Exhibit A.

MSA 5 Request for Proposals for Furniture, Fixtures & Equipment (FF&E)

MAGNOLIA PUBLIC SCHOOLS

Request for Proposals
to Provide Furniture, Fixtures & Equipment
for Magnolia Science Academy 5

Due Date:

March 6, 2026

1.0 INTRODUCTION

Magnolia Education & Research Foundation ("**MERF**") doing-business as Magnolia Public Schools ("**MPS**"), a charter school management organization, operates Magnolia Science Academy 5, a middle and high school ("**MSA-5**") located at 18238 Sherman Way in the Reseda neighborhood of Los Angeles. MPS owns the property at 7111 Winnetka Ave (the "**Project Site**"). MPS is in the process of constructing a new building at the Project Site that will house MSA-5. A floor plan of the new building is attached as Exhibit A.

The purpose of this RFP is to solicit bids to provide furniture, fixtures and equipment ("**FF&E**") to furnish the new 2 floor school building.

Site Tour
A site tour will be facilitated if requested.

Proposals Due
Responses to the RFP are due no later than **5:00 PM (PST), Friday, March 06, 2026,** to the following individual:

Mustafa Sahin
Project Manager
Magnolia Public Schools
250 East 1st Street
Suite 1500
Los Angeles, CA 90012
msahin@magnoliapublicschools.org
(213) 628-3634 x 21103

Questions regarding this RFP may be directed to the individual identified above via email.

Proposal Format:
One (1) electronic PDF copy (by email) of your proposal must be delivered to the person indicated by the deadline stated above and one (1) hard copy must be delivered to the above address no later than two (2) business days thereafter. Please endeavor to keep any emailed material to a single manageable file size (at or about 10 MBs) so that it may be easily distributed to the Selection Committee.

Respondents are encouraged to only include information pertinent to the project and the Selection Committee's ability to select the vendor best suited to successfully complete this job.

Interviews:
Interviews will be held at the discretion of MPS and MSA-5. Interviews, if any, are expected to be held on **March 9th.** Location and time are to be determined.

Respondents will meet with the Selection Committee for approximately ½ hour to 1 hour. The interview will be an open, unscripted format. Respondents will have 20 minutes to present any information they feel is pertinent followed by questions and answers and general discussion.

Selection Committee:
The Selection Committee will be composed of representatives from MPS and MSA-5.

1.1 Timeline

RFP Distributed:	Feb 23, 2026
Proposals Due:	March 6, 2026
Interviews, if any (exact time TBD):	March 9, 2026
Selection Announced	March 16, 2026
Delivery of FF&E:	On or about July 20, 2026, If the project is delayed, the delivery date will be later.

2.0 FF&E DESCRIPTION

A description of the FF&E that is the subject of this RFP is attached as Exhibit B and corresponds to the floor plans attached as Exhibit A. In some instances, links are provided to products that fit the school's needs.

MPS and MSA-5 may issue an addendum to this RFP for additional FF&E.

3.0 PROPOSAL FORMAT

The Respondent shall format its response as set forth below to facilitate timely review and selection. Please be specific to the RFP, and do not include materials not explicitly requested, such as generic marketing materials.

Your response should include the following:

- Letter of interest
- Name of your company and the individual responsible for the account
- Restate all the requirements of Section 4.0 and provide responses to each

See Section 1.0 for additional proposal format clarifications.

4.0 PROPOSAL REQUIREMENTS

4.1 Cost

The Respondent's proposal should include an overall cost and should also be broken down in detail to provide a cost for each separate piece of FF&E. The proposal should also provide a break-down of any and all other costs and fees including, but not limited to, labor, indoor delivery, full installation, and complete removal of packaging materials and related debris, applicable taxes, etc. In order to meet its budget for the purchase of FF&E, MPS reserves the right to accept Respondent's proposal in whole or in part.

4.2 Product Information / Cut Sheets

The Respondent's proposal shall include a description of the FF&E proposed to be provided in accordance with the requirements set forth in Exhibit B. Where a Respondent believes there are multiple types of FF&E that may satisfy the requirements stated herein, the Respondent may provide such alternatives explaining the difference in each alternative and describing the cost differences.

4.3 Warranty Information

Provide a description of the warranty provided for the FF&E to be delivered.

4.4 Financing Availability

If Respondent provides financing for the purchase of the FF&E, Respondent should provide a description of such financing including but not limited to the terms and conditions of such financing (for example, additional fees, interest rate, amortization schedule).

4.5 Schedule

Respondent shall provide an affirmative statement of its ability to deliver the FF&E by the date indicated herein.

5.0 CONTACT

Questions to Owner will be accepted via email by the Director of Facilities identified above. Answers to questions will be provided to all participants as available.

6.0 REQUEST FOR PROPOSAL EXHIBITS

Exhibit A: Floor Plans

Exhibit B: FF&E

7.0 BID ACCEPTANCE/REJECTION

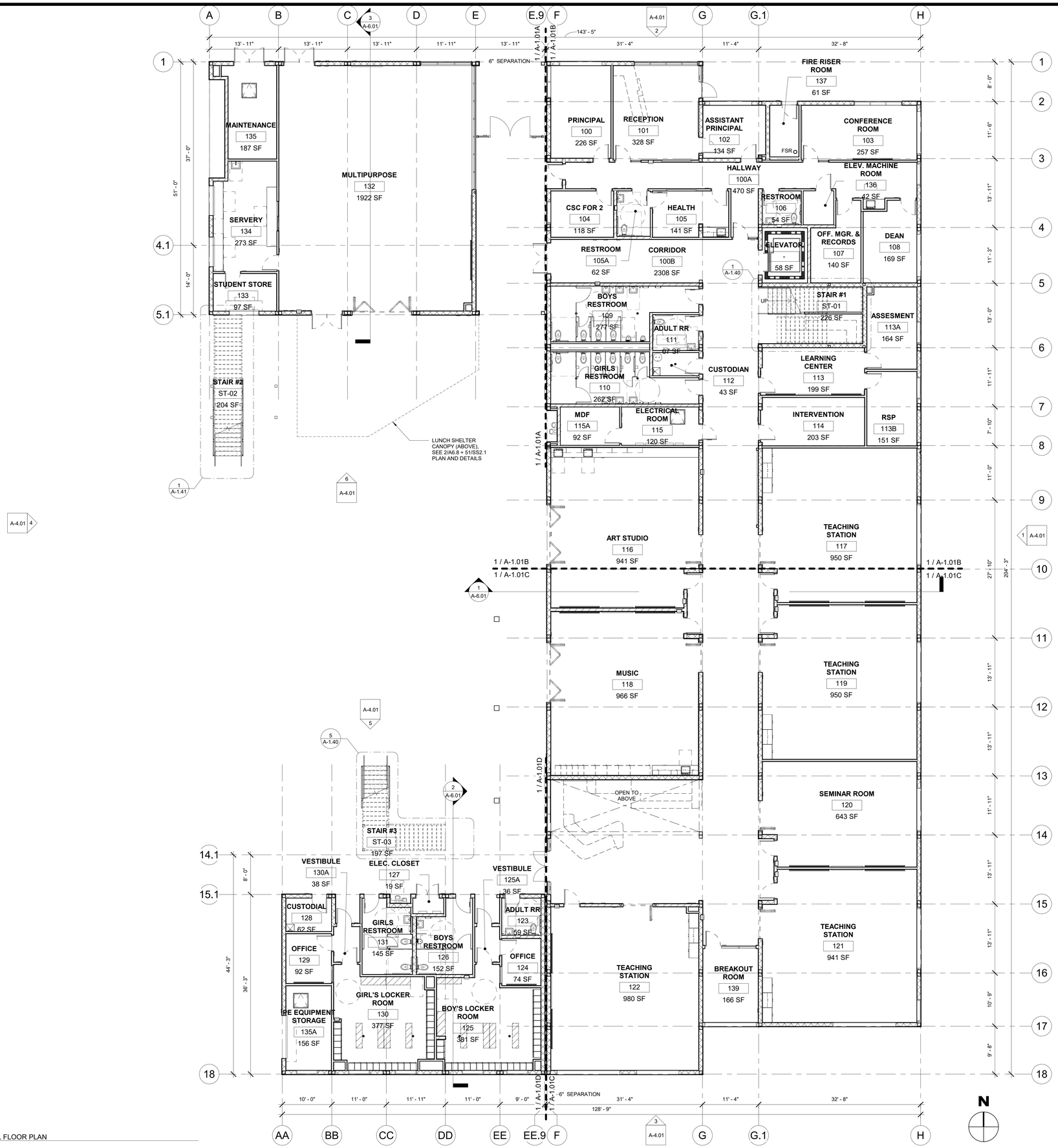
The Owner reserves the right to reject any or all proposals, or cancel the solicitation process at its sole discretion.

8.0 PROPOSAL VALIDITY

RFP responses shall be valid until execution of a contract, which is expected to occur on or about March 31, 2026. No changes to information received within the Respondent's proposal shall be changed or altered without approval by the Owner.

Exhibit A

Floor Plans



1 LEVEL 1 - OVERALL FLOOR PLAN
1/8" = 1'-0"

IDENTIFICATION STAMP
DIV. OF THE STATE ARCHITECT
APP: 03-124719 INC:
REVIEWED FOR
SS ☑ FLS ☐ ACS ☐
DATE: 07/14/2025

PROJECT NAME:

MAGNOLIA SCIENCE ACADEMY #5

SHEET TITLE:

LEVEL 1 - OVERALL FLOOR PLAN

MODULAR MANUFACTURER PROFESSIONAL OF RECORD

JOHN R. STAN 2475 REGISTERED ARCHITECT

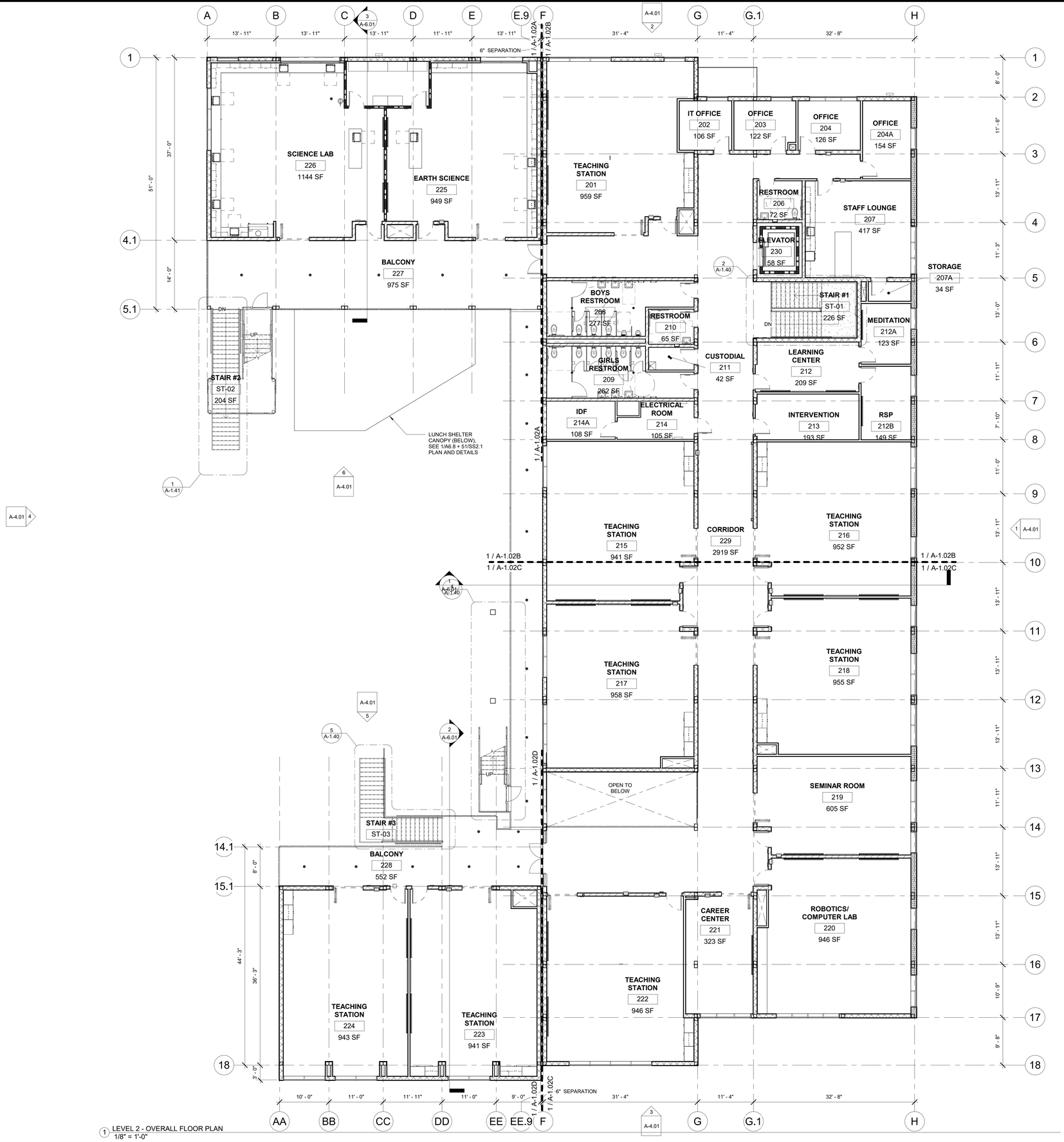
Silver Creek
2830 BARRETT AVE, PERRIS, CALIFORNIA 92571
PHONE: 951-943-5393, FAX: 951-943-2211

REVISIONS
1
2
3
4
5
6
7
8

SILVER CREEK MODULAR

PROJECT NO: 11512
DRAWN BY:
SCALE: AS NOTED
DATE: 10.11.2024

SHEET NUMBER
A-1.01



1 LEVEL 2 - OVERALL FLOOR PLAN
1/8" = 1'-0"

IDENTIFICATION STAMP
DIV. OF THE STATE ARCHITECT
APP: 03-124719 INC:
REVIEWED FOR
SS ☑ FLS ☐ ACS ☐
DATE: 07/14/2025

PROJECT NAME:

MAGNOLIA SCIENCE ACADEMY #5

SHEET TITLE:

LEVEL 2 - OVERALL FLOOR PLAN

MODULAR MANUFACTURER PROFESSIONAL OF RECORD

JOHN R. STAN 2475 STRUCTURAL

Silver Creek
2830 BARRETT AVE, PERRIS, CALIFORNIA 92571
PHONE: 951-943-5393, FAX: 951-943-2211

REVISIONS

1	
2	
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5	
6	
7	
8	

SILVER CREEK MODULAR

PROJECT NO:	11512
DRAWN BY:	
SCALE:	AS NOTED
DATE:	10.11.2024

SHEET NUMBER

A-1.02

Exhibit B

FF&E Schedule by Room

The links are provided as samples only. We are seeking similar items or approved equivalents.

Name	Major Item 1	Quantity	Sample Product Link	Major Item 2	Quantity	Sample Product Link	Major Item 3	Quantity	Sample Product Link	Major Item 4	Quantity	Sample Product Link	Major Item 5	Sample Product Link	Quantity	Major Item 6	Sample Product Link	Quantity	Major Item 7	Sample Product Link	Quantity
RECEPTION	Office Chair (stylish for the first impression)	2	Link	Broshure Rack (Self Standing with at least 15 pockets)	1	Link		1	Trophy Display (min for 20 trophies or	Link	Guest Chairs (stylish, easy to clea/wipe finish such leather)	5	Link								
PRINCIPAL	Office Desk (approx 6ft) and matching shelf set	1	Link	Office Chair	1	Link	Guest Chairs for Adults (easy to clean/wipe)	6	Link												
ASSISTANT PRINCIPAL	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Regtangular Table with 6 chairs	1	Link															
CSC FOR 2	Guest Chairs; wheels not required (easy to clean/wipe)	2	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1																
HEALTH	Rectangular Table (approx 24" D X 60" W)	1	Link	Guest Chairs; wheels not required (easy to clean/wipe)	3	Link	First Aid Bed	1		Lockable Storage Cabinet (Apprx 6ftx5ftx1.5ft)	1	Link									
CONFERENCE ROOM	Conference Table seats 12 (approx 12 ft-5ft)	1	Link	Office Chairs with wheels	10	Conference Room Chair															
DEAN	Collab Student Desk Set for 4-5 students	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Guest Chairs; wheels not required (easy to clean/wipe)	2	Link												
LEARNING CENTER	Collab Student Desk Set for 4-5 students	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1																
ASSESSMENT	Small Group Desk/Chair Set 3-4 students with one desk	1	Link																		
RSP	Circular/Hexagonal Table Set with 6-8 chairs capacity	1	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Office Chair for Teacher	1	Link												
INTERVENTION	Collab Student Desk Set for 4-5 students	1	Link	Bookshelf (6ftx5ftx1ft)	1		Adjustble Teacher Desk Stand approx 25 x 22 in surface	Link	1												
ART STUDIO	Makerspace Table Set for Art (easy to clean) with stools for 6-8 students	4	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1						
MUSIC	Student Chairs with Wheels	20	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
SEMINAR ROOM	Student Desk/Chair (approx 32x22 in top surface)	15	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link		1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk Stand approx 25 x 22 in	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
PE OFFICE-1	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Lockable Storage Cabinet (Apprx 6ftx5ftx1.5ft)	1	Link	Office Chair for Teacher	1	Link	Guest Chairs; wheels not required (easy to clean/wipe)	2	Link									
OFFICE (PE 2)	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Lockable Storage Cabinet (Apprx 6ftx5ftx1.5ft)	1	Link	Office Chair for Teacher	1	Link	Guest Chairs; wheels not required (easy to clean/wipe)	2	Link									
MULTIPURPOSE ROOM	Indoor Lunch Tables with Seating for 8 students	14	Link					2													
MAINTENANCE OFFICE	Durable Utility Table (6ft x 4 ft)	1	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Lockable Storage Cabinet (Apprx 6ftx5ftx1.5ft)	2	Link	Chair	1	Link	Guest Chairs for Adults (easy to clean/wipe)	2	Link						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Chair	1	Link	Small Group Desk/Chair Set	1	Link	Adjustble Teacher Desk	Link	1			
IT OFFICE	Guest Chair	1	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Chair	1	Link	Rectangular Table	1	Link	Metal Shelving (6ftx5ftx4 ft)	1							
OFFICE	Guest Chair	2	Link																		
OFFICE	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Chair	1	Link															
OFFICE	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Chair	1	Link															
STAFF LOUNGE	Staff Lounge Stylish Table-Set for 4-5	2		Chair with Tablet Arm	4	Link	Closet (6ftx5ftx2ft)	1	Link												
LEARNING CENTER	Collab Student Desk Set for 4-5 students	1	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Chair	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1										
MEDITATION	Chair with Tablet Arm	2	Link																		
RSP	Circular/Hexagonal Table Set with 6-8 chairs capacity	1	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Chair	1	Link												
INTERVENTION	Collab Student Desk Set for 4-5 students	1	Link																		
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Small Group Desk/Chair Set	Link	1	Adjustble Teacher Desk	Link	1			
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Small Group Desk/Chair Set 3-4 students with one desk	Link	1	Adjustble Teacher Desk	Link	1			
SEMINAR ROOM	Student Desk/Chair (approx 32x22 in top surface)	22	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1						
COMPUTER LAB (30 students)	Computer Lab Desks (approx 72 x 24 inch)	10	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Matching Student Chair to the tables	Link	30	Adjustble Teacher Desk	Link	1	Circular/Hexagonal Table Set	~~Link~~	~~1~~
CAREER CENTER	Tables (approx 72 x 24 inch)	6	Link	Student Chairs with Wheels matching Tables	18	Link	Collab Student Desk Set for 4-5 students	1	Link	Teacher Desk	1	Link	Chair	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1						
TEACHING STATION	Student Desk/Chair (approx 32x22 in top surface)	30	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Bookshelf for textbooks (Apprx 6ftx5ftx1.5ft)	1		Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1						
SCIENCE LAB	Rectangular Table for HS Chem Lab (approx 24" D X 60" W)	16	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Student Chair matching Lab Desks	30	Link	Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1	Science Lab Storage (36 x 18 x 72")	Link	2			
EARTH SCIENCE	Rectangular Table for Bio Lab (approx 24" D X 60" W)	16	Link	Teacher Desk approx 5 x 4 ft with drawers	1	Link	Student Chair matching Lab Desks	30	Link	Office Chair for Teacher	1	Link	Adjustble Teacher Desk	Link	1	Small Group Desk/Chair Set 3-4 students with one desk	Link	1			
YARD	Outdoor Lunch Table-Durable (8 stu)	14																			

Exhibit B.

Addendum #1 Q/A for MSA 5 Request for Proposals for Furniture, Fixtures & Equipment (FF&E)

Addendum No. 1 (Q&A) for MSA5 FF&E RFP

1-Can you send me the original Excel document that was used to create the PDF so we can edit to add more information that will help the bid interpretation?

-Click on this Link to download it.

2-For the bookshelves, are you looking for metal which tends to be sturdier than wood?

-Metal

3- For the "TEACHING STATION", "Student Desk/Chair (approx. 32x22 in top surface), this is listed as a quantity of (30), however links to a page with a package of (4) desks and (4) chairs.

-This would be (30) desks and (30) chairs per classroom.

4-Could you also confirm what Seat Height you require for these items?

16"

5- Can you tell me what size trophy case and what Back and Trim colors?

Matching with Wilsonart Landmark Wood (PL-1 #7981K-12)-Medium brown wood-grain or Haze (Light Gray)

6- How would you like us to show alternates of the quote form?

-You can add another column on this excel sheet and name it alternates and just list there

7- Is the intention to award this bid all to one vendor or will lines be split?

-1 vendor

8-Are vendors able to 'no bid' lines?

-No

9- The floor plans are for a two story building – for installation, is there a freight elevator available for use or should stair carry be quoted?

-There is an elevator, but it is not freight elevator

10- Can you also confirm- the bid documents state that the physical bid copies can be received within 2 business days of the email submission. Does this mean that the email submission is due Friday, 3/6 and the physical submission can be received by Tuesday, 3/9?

-No need to mail the hard copies this time.

11-What kind of walls will the tall glass storage cabinets be anchored into?

-The building is a modular building.

Exhibit C.

Request for Proposals Vendor Distribution List

RFP Vendor Distribution List

Name	Contact	Notes:
Lakeshore learning	Joshua Hilliger <jhilliger@lakeshorelearning.com>,	Site visit on 3/3
Hertz Furniture	Lori Spencer <lori@hertzfurniture.com>,	Phone call
Dsicount Schools Supply	customerservice@discountschoolsupply.com,	
School Outlet	customerservice@schooloutlet.com,	
Schooloutfitters	jessica.steele@schooloutfitters.com,	Email
Meteor Education	ealessandri@meteoreducation.com,	
Worthington Direct	info@worthingtondirect.com,	
School Specialty	angelica.contreras@schoolspecialty.com,	
K-Log	info@k-log.com,	
Todays Classroom	info@todaysclassroom.com	Email
Demco	custserv@demco.com	
A&M Church & School Furniture	info@churchandschoolfurniture.net	Phone call & Site visit 3/3
One Work Place	Patrick McGiff patrickm@oneworkplace.com	DLR's recommendation
KYA	Andre Nel andre.nel@thekyagroup.com	
Invention Land Education	Kristen Foust foust.kristen@inventionlandeducation.com	

Exhibit D.

Comparison Sheets of all the Vendors

Summary

Vendor	Total Proposed Cost (included installation)	Installation Cost	Price Rank	Delivery Commitment	Quality Assessment	Customer Service Level	Overall Recommendation
Today's Classroom	$383,994.21	$75,938.21	3 - Third Lowest	Conditional (on-time if ordered within 2 weeks)	Mixed quality, some office-grade furniture	Incomplete / Unclear	Best Balance of Price & Service
A&M Church and School Furniture	$338,675.70	$26,750.00	2 - Lowest	Flexible, understands construction delays	Solid educational brands (Virco, KI, N9NE)	Personal, hands-on (Owner delivers/installs)	Best for Absolute Lowest Price
School Outfitters	$349,976.35	$0.00 (included? unclear)	1 - Second Lowest	Individual item lead times, no consolidated date	Good educational brands (Norwood, Learnit	Transactional (Quote only, minimal support)	Proceed with Caution
Hertz Furniture	$422,745.26	$66,011.00	4 - Highest	Confirms July 20, 2026 delivery	Strong educational brands (Global, Academ	Highest Professionalism (Dedicated PM, desi	Best Quality / Service (if budget allows)

Comparison

Criteria	Today's Classroom	A&M Church and School Furniture	School Outfitters	Hertz Furniture
Total Proposed Cost	$383,994.21	**$338,675.70**	**$349,976.35**	$422,745.26
Installation Cost (included in total cost for all)	$75,938.21	$26,750.00	Not itemized (included in total)	$66,011.00
Price Rank	1 (Second Lowest)	2 (Lowest)	3 (Third Lowest)	4 (Highest)
Price Transparency	Itemized but disorganized	Excellent - Detailed breakdown	Good - Itemized with discounts	Complete - Now fully transparent
Delivery Date Commitment	On-time if order placed within 2 weeks of selection	No specific date, but flexible with delays	No project-specific delivery date	Confirms July 20, 2026
Lead Times	Not specified	Not specified	Individual item lead times provided	Not specified
Handling of Delays	Not addressed	Excellent - Offers to hold items at local suppliers	Not addressed	Standard - Coordinates with construction partners
Key Brands Proposed	CorpDesign, Bush, Safco, MooreCo, Smith System	N9NE, Virco, KI, Sandusky, NPS, Hallowell	Norwood, Learniture, Diversified, CEF, Paragon	Global, Academia, Lesro, Tennisco, NPS, Great Openings
Quality Assessment	Mixed - Some excellent, some more suited for office	Solid educational brands, appropriate for school use	Good educational brands, consistent quality	Strong educational brands, comparable quality
Project Management Approach	Incomplete / Not described	Personal, hands-on (Owner Matt manages and installs)	Transactional, minimal project management detail	Highly professional, dedicated PM, in-house designers
Installation Services	High cost, but not described	Owner personally delivers and installs, never outsourced	Installation appears as line item but no details	Professional installation team, PM onsite
Communication & Reporting	Minimal / Not described	Direct contact with owners, long-term relationship	Sales representative contact only	Detailed chain of command
• Poor customer service detail	Less formal project management structure	Minimal project support, transfers risk to school	Highest total price (+$114k)	
Experience with Similar Projects	Not detailed	Yes - Alliance College Ready Charter Schools since 2007	Yes - National vendor	Yes - 50-100 full school projects annually
Warranty	Not detailed	Not specified	Varies by manufacturer	Limited Lifetime Warranty
Financing Options	PayPal	Accepts POs, prefers check upon delivery	Not mentioned	Third-party finance partners
Risk Level for School	High - Incomplete information	Low - Personal accountability, flexible	Medium - School responsible for coordination	Low - Professional systems
Value Proposition	Cheapest overall, but you get what you pay for	Best value: low price + high-touch service	Middle option with moderate risk	Premium price for premium service
Recommendation	Best for Absolute Lowest Price	Best Balance of Price & Service	Proceed with Caution	

Price Comparison for Key Items

Room	Item Description	A&M Quantity / Price	School Outfitters Quantity / Price	Notes
RSP	Circular/Hex Table Set (6-8 chairs)	$979.85 (1 Flower Table + 6 chairs)	$1,107.65 (1 Rect Table + 2 Trap Tables + 8 chairs)	School Outfitters provides 2 extra chairs and a more complex table configuration for +$127.80.
MUSIC	Small Group Set (3-4 students)	$488.15 (1 Slide Table + 3 chairs)	$1,391.04 (4 desks + 4 chairs - Note: This appears to be a different/bundled item)	Price difference is misleading because School Outfitters bundled this with other items (see line #165 in their quote). A true comparison is difficult here.
EARTH SCIENCE	Small Group Set (3-4 students)	$488.15 (1 Slide Table + 3 chairs)	$1,391.04 (4 desks + 4 chairs)	School Outfitters provides 1 extra chair and 3 extra desks? This seems like an apples-to-oranges comparison. School Outfitters may have proposed a different product here.
MULTIPURPOSE ROOM	Indoor Lunch Tables (14 tables / 120 students)	$24,007.50 (30 bench units for 120 students)	$28,770.28 (14 tables)	A&M is $4,763 cheaper and their solution is designed for 120 students, which aligns with the capacity need.
RECEPTION	Guest Chairs (stylish, leather)	$690.75 (5 chairs @ $138.15)	$5,240.06 (14 chairs @ $374.29)	HUGE DISCREPANCY. School Outfitters quoted 14 chairs (line #4 & #20) for this room, but the RFP only asks for 5. This significantly inflates their price.
DEAN	Guest Chairs (no wheels)	$233.90 (2 chairs @ $116.95)	$835.36 (2 sets of 4 chairs = 8 chairs)	School Outfitters quoted 8 chairs (line #87) when RFP asks for 2. This is a major over-quote.
CSC FOR 2	Guest Chairs (no wheels)	$263.50 (2 chairs @ $131.75)	$291.34 (2 chairs @ $145.67)	A&M is $27.84 cheaper for this identical item.
HEALTH	Guest Chairs (no wheels)	$395.25 (3 chairs @ $131.75)	$208.65 (3 chairs @ $69.55)	School Outfitters is $186.60 cheaper for these chairs.
PRINCIPAL	Guest Chairs (adults)	$828.90 (6 chairs @ $138.15)	$1,765.56 (6 chairs @ $294.26)	A&M is $936.66 cheaper for these chairs.
ART STUDIO	Makerspace Table + Stools (4 sets)	$9,124.00 (4 tables + 32 stools)	$20,968.36 (4 tables + 32 stools)	A&M is $11,844.36 cheaper for this major item.
TEACHING STATION	Student Desk/Chair (30 sets)	$8,743.50 (30 sets)	$8,935.50 (30 sets)	A&M is $192 cheaper per teaching station. This repeats many times.
SCIENCE LAB	Student Chairs (30 chairs)	$3,075.00 (30 chairs @ $102.50)	$4,809.28 (32 stools @ $150.29)	A&M is $1,734.28 cheaper. Also, School Outfitters proposed 32 stools vs. 30 chairs.
YARD	Outdoor Lunch Tables (14)	$14,817.60 (14 tables @ $1,058.40)	$17,875.06 (14 tables @ $1,276.79)	A&M is $3,057.46 cheaper.

Exhibit E.

A&M Church and School Furniture Proposal

A & M Church and School Furniture

4720 Via Del Buey
Yorba Linda, CA 92886
888-630-7691
info@churchandschoolfurniture.net

March 9, 2026

To Magnolia Science Academy 5
7111 Winnetka Ave.
Winnetka, CA 91306
Re: Letter of Interest

Dear Mustafa Sahin,
We Appreciate the Opportunity to quote your upcoming needs for Academy 5. We have specified items closest to what your links showed on the RFP. Please note if you are looking for something else or a different style we have other options for you. We have been in Business since 2004 and have provided Furniture & Equipment with numerous Schools throughout Southern California.

We are a small family owned business and pride ourselves on our customer service and forming a long lasting relationship. Matt personally delivers and installs every order; this service is never out sourced. When choosing A & M, Matt will act as Project Manager along with meeting Principals, Department Heads to finalize furniture needs if required. We have always been flexible for delivery needs of the School. We understand New Construction can have delays; we can accommodate these delays by coordinating shipments coming in along with utilizing our local suppliers with holding items. Matt is on the Job Site managing our Crew to unload, placement of items on the First and Second Floor in designated rooms, assemble and remove all cardboard.

For reference we have worked with Alliance College Ready Charter Schools since 2007 and have installed furniture & equipment for all New Construction since 2010. Along with Citizens of the World, Scholarship Prep & New Design Charter School with all their New Construction.

We are looking for an opportunity to build a long lasting relationship with the Magnolia Public Schools for all your future needs.

Thank you for your Consideration!

Sincerely,
Matt & Tracy Crothers

A&M Church and School Furniture

QUOTATION ONLY

Date: March 9, 2026

Deliver To: Magnolia Science Academy 5
7111 Winnetka Ave
Winnetka, CA 91306

ATTN: Mustafa Sahin / msahin@magnoliapublicschools.org / Off 213-628-3634 ext 21103
Cell 760-587-6031

Terms: We do Accept School P.O.'s. P.O.'s must have all the Accounting Contact Information along with Email & direct phone number. We prefer a Check upon final delivery however will consider receiving payment within10 Business days if discussed at order placement. All Checks made out A & M Church and School Furniture and mailed to 4720 Via Del Buey, Yorba Linda, CA 92886 Thank You!

DESCRIPTION	QUANTITY	UNIT PRICE	COST
RECEPTION			
Major Item 1			
#10911K, N9NE Nova III High Back Office Chair with Anti-Microbial Leathertek with Chrome Arms and 5 prong base on casters.	2	$ 333.65	$ 667.30
Major Item 2			
#WBB197221, Global Mobile Rotary Magazine Display. The unit features 4 layers that rotate independently. 16 display compartments. 5 dual wheel casters (2 locking). Welded wire construction with powder coat finish. Pocket measure 8-3/4" x 1-1/2"d x 11"h.	1	$ 440.45	$ 440.45
Major Item 3			
#376WB-GD-BK, Ghent Spirit Lighted Floor Case 72"h x 72"w x 16"D with White Laminate Back Style, Champagne frame finish and Black laminate base. Sliding Glass Door Locking mechanism with 2 keys.	1	$ 2,999.95	$ 2,999.95
Major Item 4			
#3128G, N9NE Baker Series Stackable Guest chair with Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	5	$ 138.15	$ 690.75
PRINCIPAL			
Major Item 1			
PI166/PL176/PL105/PL112/PL152	1	$ 1,893.50	$ 1,893.50
Major Item 2			

A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#B8871, Boss Executive Seating Chair upholstered in Caressoftplus, hinged arms with padded armrests, designer stitched back cushion & 27" nylon base	1	$ 198.75	$ 198.75
Major Item 3			
#3128G, N9NE Baker Series Stackable Guest chair with Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	6	$ 138.15	$ 828.90
ASSISTANT PRINCIPAL			
Major Item 1			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	1	$ 131.75	$ 131.75
Major Item 2			
#50307230, 5000 Series by Virco 30" x 72" Fixed height Activity table 30"h. With (6) #N218, Virco N2 Series 18" student stack chair.	1	$ 299.75	$ 299.75
CSC FOR 2			
Major Item 1			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	2	$ 131.75	$ 263.50
Major Item 2			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
HEALTH			
Major Item 1			
#SLT3-2460C, NPS 24" x 60" steel adjustable height Science Lab Table with Chemical Resistant top. Black/Black	1	$ 345.85	$ 345.85
Major Item 2			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	3	$ 131.75	$ 395.25
Major Item 3			

PH 888-630-7691 EMAIL info@churchandschoolfurniture.net

A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#FABEDPD, Virco Bed, First Aid, Naugahyde vinyl upholstery, adjustable 6-position headrest lounge, paper dispenser, 26"w x 74" L x 18"h	1	$ 956.90	$ 956.90
Major Item 4			
#825S18A, Hallowell, Jumbo Storage Unit 78"h x 48"w x 18"d. Available Colors: Tan, Black, Dark Gray	1	$ 695.00	$ 695.00
CONFERENCE ROOM			
Major Item 1			
#CLABS4238N, N9NE Boat shape/wpanel base Conference Table 33-48"d x 144"w	1	$ 1,115.65	$ 1,115.65
Major Item 2			
#7794T, N9NE Cool Mesh Nesting Chair with Arms.	10	$ 199.95	$ 1,999.50
DEAN			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair.	1	$ 1,165.80	$ 1,165.80
Major Item 2			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 3			
#N250/U9050CAST, Virco N2 Series Mobile Chair with 18"h and soft-wheel casters	2	$ 116.95	$ 233.90
LEARNING CENTER			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair/ Chrome frame	1	$ 1,165.80	$ 1,165.80
Major Item 2			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
ASSESSMENT			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair.	1	$ 1,165.80	$ 1,165.80
RSP			
Major Item 1 (6 Students)			
#50FLOW60ADJ, Virco 60" Flower Shape 5000 Series Activity table Legs adjust from 24" to 32" (QTY 6) N218, Virco N2 series 18"h student stack chair/Chrome Frame	1	$ 979.85	$ 979.85
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
INTERVENTION			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair/ Chrome Frame.	1	$ 1,165.80	$ 1,165.80
Major Item 2			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 3			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
ART STUDIO			
Major Item 1			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#VY5.4284, Haskell Voyager project table (QTY 1) 42"d x 84"w butcher block top with locking casters. No Storage No Magnetic capability. RVSTOOL1.18 (QTY 8) Rover/4ever 4 legged 16 gauge steel stackable stool. 13" x 13" seat.	4	$ 2,281.00	$ 9,124.00
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame.	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
MUSIC			
Major Item 1			
#N250, Virco N2 Series Mobile Chair 18"h with four 2"dual wheel swivel Casters	20	$ 95.80	$ 1,916.00
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3Students)			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
TEACHING STATION			
Major Item 1			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218,Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT,Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3 students)			
#50SL3054ADJ,Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
SEMINAR ROOM			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218,Virco N2 Series by Virco 18"h student stack chair with chrome frame	15	$ 291.45	$ 4,371.75
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3 students)			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3 students)			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
PE OFFICE - 1			
Major Item 1			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 2			
#825S18A, Hallowell, Jumbo Storage Unit 78"h x 48"w x 18"d. Available Colors: Tan, Black, Dark Gray	1	$ 695.00	$ 695.00

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
Major Item 3			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 4			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	2	$ 131.75	$ 263.50
OFFICE (PE 2)			
Major Item 1			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 2			
#825S18A, Hallowell, Jumbo Storage Unit 78"h x 48"w x 18"d. Available Colors: Tan, Black, Dark Gray	1	$ 695.00	$ 695.00
Major Item 3			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 4			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	2	$ 131.75	$ 263.50
MULTIPURPOSE ROOM			
Major Item 1 (Accommodate 120 Students)			
#UCB8-73P, KI Uniframe Convertible Bench Unit 8'L. 30 units to accomodate 120 Students.	1	$ 24,007.50	$ 24,007.50
MAINTENANCE OFFICE			
Major Item 1			
#684260ADJ, Virco 42"d x60"W Multi Purpose table with steel support apron and tubular steel legs. Legs adjust from 24" to 34".	1	$ 462.55	$ 462.55
Major Item 2			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#825S18A, Hallowell, Jumbo Storage Unit 78"h x 48"w x 18"d. Available Colors: Tan, Black, Dark Gray	2	$ 695.00	$ 1,390.00
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	2	$ 131.75	$ 263.50
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
Major Item 6			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
IT OFFICE			
Major Item 1			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	1	$ 131.75	$ 131.75
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 4			
#TR2472ADJGR3/TRMP72, Tetra Series by Virco 24" x 72: adjustable height 26" to 34" Table with 3 Grommets and a perforated Modesty panel.	1	$ 595.50	$ 595.50
Major Item 5			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
OFFICE			
Major Item 1			
#3129G, N9NE Baker Series Stackable Guest chair with out Arms. Black Mesh Back with Black Antimicrobial Vinyl Seat	2	$ 131.75	$ 263.50
OFFICE			
Major Item 1			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 2			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
OFFICE			
Major Item 1			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 2			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
STAFF LOUNGE			
Major Item 1(4 Staff Members per Table)			
#PLT42R/PLTRB2328BRU, N9NE(QYT 1) 42"R Table Top with 23"Base. #3080, N9NE (QTY 4) Agenda Plus stack chair with chrome frame. Shell colors: Black, Blue, White & Gray	2	$ 699.95	$ 1,399.90
Major Item 2			
#68211, N9NE Enzo Reception Seating Club Chair Charcoal Antimicrobial Vinyl. #ELET1000N Laminate top laptop table 22"d x 15.5W x 25.5"h	4	$ 553.35	$ 2,213.40
Major Item 3			
#PL151, N9NE Wood Storage Cabinet 36"w x 22"d x 66"h with 4 adjustable shelves	1	$ 463.70	$ 463.70
LEARNING CENTER			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair/ Chrome Frame.	1	$ 1,165.80	$ 1,165.80
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 4			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
MEDITATION			
Major Item 1			
#68211, N9NE Enzo Reception Seating Club Chair Charcoal Antimicrobial Vinyl. #ELET1000N Laminate top laptop table 22"d x 15.5W x 25.5"h	2	$ 553.35	$ 1,106.70
RSP			
Major Item 1 (6 Students)			
#50FLOW60ADJ, Virco 60" Flower Shape 5000 Series Activity table Legs adjust from 24" to 32" (QTY 6) N218, Virco N2 series 18"h student stack chair/Chrome Frame	1	$ 979.85	$ 979.85
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
INTERVENTION			
Major Item 1 (4 Students)			
#ZBOOMM, (QTY 4) Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With (QTY 4) #N218, N Series by Virco 18"h student stack chair/ Chrome Frame.	1	$ 1,165.80	$ 1,165.80
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1) Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3 students)			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5 (3 Students)			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
Major Item 6			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218,Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5 (3 Students)			
#50SL3054ADJ,Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
Major Item 6			
#TZWS2430AT,Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
SEMINAR ROOM			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218,Virco N2 Series by Virco 18"h student stack chair with chrome frame	22	$ 291.45	$ 6,411.90
Major Item 2			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
COMPUTER LAB (30 STUDENTS)			
Major Item 1			
#TR2472ADJGR3/TRMP72, Tetra Series by Virco 24" x 72: adjustable height 26" to 34" Table with 3 Grommets and a perforated Modesty panel.	10	$ 595.50	$ 5,955.00
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#N218, Virco N2 Series Student stack chair 18"h Poly shell/Chrome frame	30		$ 0.00
Major Item 6			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
CAREER CENTER			
Major Item 1			
#TR2472ADJGR3/TRMP72, Tetra Series by Virco 24" x 72: adjustable height 26" to 34" Table with 3 Grommets and a perforated Modesty panel.	6	$ 595.50	$ 3,573.00
Major Item 2			
#N250, Virco N2 Series Mobile Chair 18"h with four 2"dual wheel swivel Casters	18	$ 95.80	$ 1,724.40
Major Item 3 (4 Students)			
#ZBOOMM, (QTY 4)Virco 28" x 28" Zuma series Collab desk Hard plastic top adjusts from 22" to 34"h. With(QTY 4) #N218, N Series by Virco 18"h student stack chair.	1	$ 1,165.80	$ 1,165.80
Major Item 4			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 5			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
TEACHING STATION			
Major Item 1			
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218, Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
TEACHING STATION			
Major Item 1			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#ZADJ2031M, (QTY 1)Virco Zuma Series 22-3/4"d x 31-5/8"w bow front student desk with hard plastic top. Legs adjust from 22" to 34" (QTY 1) N218,Virco N2 Series by Virco 18"h student stack chair with chrome frame	30	$ 291.45	$ 8,743.50
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#WBB3153209, Sandusky Elite Series Metal Bookcase. 36"w x 18"d x 72"h	1	$ 329.50	$ 329.50
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT,Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
SCIENCE LAB			
Major Item 1			
#SLT3-2460C, NPS 24" x 60" steel adjustable height Science Lab Table with Chemical Resistant top. Black/Black	16	$ 345.85	$ 5,533.60
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#CZ18,Virco Zuma Series 4 Leg Chair with Civitas Frame. 18"h Chrome Frame	30	$ 102.50	$ 3,075.00
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6			
#415S18SVA, Hallowell Sfety-View Door Storage Cabinet 72"h x 36"w x 18"d. Available colors: Black or Dark Gray.	2	$ 609.60	$ 1,219.20
EARTH SCIENCE			
Major Item 1			
#SLT3-2460C, NPS 24" x 60" steel adjustable height Science Lab Table with Chemical Resistant top. Black/Black	16	$ 345.85	$ 5,533.60
Major Item 2			
#INPRNL2454, KI 24"d x 54"w x 29"h Teacher Pedestal desk with Laminate top and finish, Edge, paint color.	1	$ 805.15	$ 805.15
Major Item 3			
#CZ18, Virco Zuma Series 4 Leg Chair with Civitas Frame. 18"h Chrome Frame	30	$ 102.50	$ 3,075.00
Major Item 4			
#6560, N9NE Mimic Black Mesh Black Seat Task Chair with Adjustable height Arms	1	$ 197.20	$ 197.20
Major Item 5			
#TZWS2430AT, Virco Topaz Series Sit-to-Stand workstation 30" x 24"d high pressure laminate work surface. Adjusts from 29" to 42"h. With Accessory tray includes Tablet slot, cup & pencil holder	1	$ 510.95	$ 510.95
Major Item 6 (3 students)			
#50SL3054ADJ, Virco 5000 Series Activity table 30" x 54" Slide Shape. Legs adjust from 24" to 32". #N218(QYT 3) 18" Student stack chair with poly shell/chrome frame.	1	$ 488.15	$ 488.15
YARD			
Major Item 1			

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A&M CHURCH AND SCHOOL FURNITURE

DESCRIPTION	QUANTITY	UNIT PRICE	COST
#P158-V8, Ultra Play 8' Heavy Duty outdoor table with Diamond Shape Portable. Color to be determined.	14	$ 1,058.40	$ 14,817.60
		Subtotal	$280,673.50
		7.75% State Sales Tax	$ 21,752.20
		Freight Charge	$ 9,500.00
A & M Delivers with First and Second Floor Placement in designated Rooms, unbox, Assemble and remove all cardboard.		Delivery & Installation Charge	$ 26,750.00
		Total Amount	$ 338,675.70

By Signing and Dating the Bottom you are Acknowledging the order as written and accepting our Terms and Conditions

X_____

DATE_____

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MSA-5 RFP for FF&E examples

Reception

Major 1



Major 2



Major 3



Principle Office

Major 1





Major 2



Major 3



MSA-5 RFP for FF&E examples

Ass. Principle

Major 1



Major 2





CSC For 2

Major 1



Major 2



Health

Major 1



Major 2



Major 3



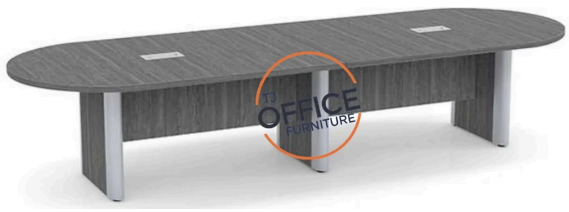
Major 4



MSA-5 RFP for FF&E examples

Conference Room

Major 1



Major 2



Dean

Major 1





Major 2



Major 3



Learning Center

Major 1





Major 2



Assessment

Major 1





RSP

Major 1





Major 2



Major 3



Intervention

Major 1





Major 2



Major 3



Art Studio

Major 1







Major 2



Major 3



Major 4



Major 5



Teaching Station (x 11 Rooms)

Major 1





Major 2



Major 3



Major 4



Major 5



Music

Major 1



Major 2



Major 3



Major 4



Major 5



Major 6



Teaching Station

Major 1



Major 2



Major 3



Major 4



Major 5



Major 6





Seminar Room

Major 1





Major 2



Major 3



Major 4



Major 5



PE and Office 1 and 2

Major 1



Major 2



Major 3



Major 4



Multipurpose









Maintenance Office

Major 1



Major 2



Major 3



Major 4



Major 5



IT Office

Major 1



Major 2



Major 3



Major 4



Major 5



Office

Major 1



Office

Major 1



Major 2



Office

Major 1



Major 2



Staff Lounge

Major 1





Major 2





Major 3



Learning Center

Major 1





Major 2



Major 3



Meditation

Major 1





RSP

Major 1





Major 2



Major 3



Intervention

Major 1





Seminar Room

Major 1





Major 2



Major 3



Major 4



Major 5



Computer Lab

Major 1



Major 2



Major 3



Major 4



Major 5



Major 6



Career Center

Major 1



Major 2



Major 3





Major 4



Major 5



Science Lab

Major 1



Major 2



Major 3



Major 4



Major 5



Major 6



Earth Science

Major 1



Major 2



Major 3



Major 4



Major 5



Major 6





Yard

Major 1



Coversheet

Approval of Material Revision Board Resolution for Magnolia Science Academy-5

Section: V. Action Items
Item: B. Approval of Material Revision Board Resolution for Magnolia Science Academy-5
Purpose: Vote
Submitted by:
Related Material: V_B_Material Revision Board Resolution for MSA-5.pdf

Agenda Item:	V B: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	David Yilmaz, Chief Accountability Officer Andrew Zarnich, Director of Charter Petitions and Reporting
RE:	Approval of Material Revision Board Resolution for Magnolia Science Academy-5

Action Proposed:

Staff recommends and moves that the Board approve the resolution to authorize submission of a request for a material revision to the Magnolia Science Academy-5 charter petition.

Purpose:

Starting with the 2026-27 school year, MSA-5 plans to relocate from its current co-location with Magnolia Science Academy at 18238 Sherman Way, Reseda, CA 91335, to a private facility at 7111 Winnetka Avenue, Winnetka, CA 91306. The new facility is approximately 2.5 miles from the current co-location.

Background:

The relocation allows Magnolia Science Academy 5 to inhabit its own standalone facility, fulfilling a longstanding promise to its educational partners. The new site provides enhanced visibility, accessibility, and long-term sustainability for the school.

Impact:

Authorizing the CEO & Superintendent to request a material revision for MSA-5 to move its campus will fulfill a promise to MSA-5. The change will support enrollment stability and growth, maintain high academic standards, and improve operational alignment with the organization's strategic vision.

Budget Implications:

The material revision will include updated financial projections that reflect the relocation, as seen in the attached budget.

Exhibits:

- Board Resolution #20250312-01
- Budget

RESOLUTION NO #20260312-01

RESOLUTION OF MAGNOLIA PUBLIC SCHOOLS BOARD OF DIRECTORS AUTHORIZING THE SUBMISSION OF A CHARTER PETITION MATERIAL REVISION FOR MAGNOLIA ACADEMY-5

WHEREAS, Magnolia Education and Research Foundation, operating as Magnolia Public Schools, is a California nonprofit public benefit corporation that operates Magnolia Science Academy 5 ("MSA-5" or the "Charter School"), authorized by the Los Angeles County Board of Education (the "County"); and

WHEREAS, the Board of Directors of Magnolia Public Schools finds it in the best interest of Magnolia Science Academy 5 and in furtherance of its educational and charitable purposes to submit to the County a request for a material revision to the Charter School's charter petition, pursuant to Education Code Section 47607; and

WHEREAS, the reason for the material revision is for MSA-5 to move from a co-located campus (18238 Sherman Way, Reseda, CA 91335) to its own facility (7111 Winnetka Avenue, Winnetka, CA 91306), within Los Angeles Unified School District boundaries, at the start of the 2026-27 school year.

NOW, THEREFORE, BE IT RESOLVED that Magnolia Public Schools approves the submission of the Charter School's request for charter petition material revision; approves the supporting documentation submitted with the charter petition material revision; and authorizes submission of the charter petition material revision request to the County.

#####

IN WITNESS WHEREOF, the Magnolia Public Schools Board of Directors has adopted the above resolution by the following vote at a regular meeting this 12th day of March, 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

By: _____

Jennifer Lara, Board Secretary

MULTI-YEAR PROJECTION

MSA -5

		Current 2025-26	YEAR 1 2026-27	YEAR 2 2027-28	YEAR 3 2028-29	YEAR 4 2029-30	YEAR 5 2030-31
REVENUE SUMMARY							
	LCFF Entitlement	2,823,868	4,021,310	7,149,896	7,492,732	7,740,742	7,996,960
	Federal Revenue	338,121	330,486	410,267	437,834	240,065	242,296
	Other State Revenues	1,557,293	4,332,024	886,956	1,003,158	1,015,127	1,026,565
	Other Local Revenues	32,597	137,597	212,597	32,597	32,597	32,597
	Total Revenue	**4,751,879**	**8,821,416**	**8,659,716**	**8,966,321**	**9,028,531**	**9,298,418**
EXPENDITURE SUMMARY							
	Certificated Salaries	1,723,565	1,844,128	2,222,012	2,295,561	2,371,544	2,450,042
	Classified Salaries	687,251	530,221	568,999	691,536	714,426	503,446
	Benefits	967,921	898,035	1,089,561	1,119,835	1,046,392	1,074,311
	Books and Supplies	232,731	332,009	598,306	618,110	638,570	659,706
	Services and Operating Exp.	1,026,397	1,424,804	1,712,636	1,769,930	1,821,407	1,880,818
	Depreciation & Cap Outlay	24,179	24,179	1,039,916	1,039,916	1,039,916	1,039,916
	Other Outflows	-	1,014,488	1,778,252	1,752,480	1,744,143	1,735,230
	Total Expenditures	**4,662,045**	**6,067,863**	**9,009,684**	**9,287,369**	**9,376,398**	**9,343,470**
Net Income		**$89,834**	**$2,753,553**	**($349,967)**	**($321,048)**	**($347,867)**	**($45,052)**
Fund Balance							
	Beginning Balance	**14,061,967**	**14,151,801**	**16,905,355**	**16,555,388**	**16,234,340**	**15,886,473**
	Net Revenues	89,834	2,753,553	(349,967)	(321,048)	(347,867)	(45,052)
Ending Net Position		**14,151,801**	**16,905,355**	**16,555,388**	**16,234,340**	**15,886,473**	**15,841,422**
	Net Investment in Capital Assets	11,532,820	15,252,819	15,131,306	14,981,491	14,833,159	14,686,256
	Restricted Net Position	273,238	305,719	300,000	396,820	203,335	210,066
Unrestricted Net Position		**2,345,743**	**1,317,017**	**1,124,082**	**856,028**	**849,979**	**945,060**

			2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Enrollment								
TK								
K								
1								
2								
3								
4								
5								
6			21	30	90	60	60	60
7			39	52	90	85	60	60
8			27	52	83	85	80	60
9			24	49	60	80	73	76
10			38	24	60	57	78	72
11			20	37	39	55	56	77
12			23	20	38	38	53	55
Total Enrollment (before changes)			**191**	**264**	**460**	**460**	**460**	**460**
Average Daily Attendance								
K-3		0.000%	-	-	-	-	-	-
4-6		92.010%	18.99	27.60	82.81	55.21	55.21	55.21
7-8		92.010%	60.58	95.69	159.18	156.42	128.81	110.41
9-12		92.010%	95.84	119.61	181.26	211.62	239.23	257.63
Total ADA (before changes)			**175.41**	**242.90**	**423.25**	**423.25**	**423.25**	**423.25**
CBEDS Enrollment			191	264	460	460	460	460
CBEDS Unduplicated Count			166	230	400	400	400	400
LCFF Unduplicated Percentage (1-Year):			**87.07%**	**87.00%**	**87.00%**	**87.00%**	**87.00%**	**87.00%**
LCFF Unduplicated Percentage (3-Year):			**89.02%**	**87.05%**	**87.00%**	**87.00%**	**87.00%**	**87.00%**
REVENUE DETAIL								
LCFF Entitlement								
8011	State Aid		1,613,780	2,325,980	4,155,854	4,458,700	4,606,283	4,758,751
8012	EPA Entitlement		469,956	670,428	1,208,165	1,248,155	1,289,469	1,332,150
8096	InLieuPropTaxes		740,132	1,024,902	1,785,877	1,785,877	1,844,990	1,906,059
	SUBTOTAL - LCFF Entitlement		**2,823,868**	**4,021,310**	**7,149,896**	**7,492,732**	**7,740,742**	**7,996,960**
Federal Revenue								
8181	SpEd - Revenue		33,136	26,864	37,132	64,699	66,930	69,161
8290	All Other Federal Revenue		304,985	303,622	373,135	373,135	173,135	173,135
	SUBTOTAL - Federal Revenue		**338,121**	**330,486**	**410,267**	**437,834**	**240,065**	**242,296**
Other State Revenue								
8311	SpEd Revenue		188,627	216,293	376,887	378,529	381,403	383,867
8550	MandCstReimburs		7,989	9,779	16,532	18,337	19,482	20,246
8560	StateLotteryRev		49,833	69,006	120,242	120,242	120,242	120,242
8590	AllOthStateRev		1,310,844	4,036,946	373,295	486,049	494,000	502,210
	SUBTOTAL - Other State Revenue		**1,557,293**	**4,332,024**	**886,956**	**1,003,158**	**1,015,127**	**1,026,565**
Local Revenue								
8699	Other Revenue		25,000	25,000	25,000	25,000	25,000	25,000
8803	Fundraising		7,597	7,597	7,597	7,597	7,597	7,597
8660	Interest Earning			105,000	180,000			
	SUBTOTAL - Local Revenue		**32,597**	**137,597**	**212,597**	**32,597**	**32,597**	**32,597**
TOTAL REVENUE			**4,751,879**	**8,821,416**	**8,659,716**	**8,966,321**	**9,028,531**	**9,298,418**
EXPENDITURES DETAIL								
Certificated Salaries								
1100	TeacherSalaries		1,068,070	1,257,692	1,615,521	1,668,995	1,724,239	1,781,311
1200	Cert Aid		252,131	199,220	206,033	212,853	219,899	227,177
1300	Cert Adminis		403,364	387,215	400,458	413,713	427,407	441,554
	SUBTOTAL - Certificated Salaries		**1,723,565**	**1,844,128**	**2,222,012**	**2,295,561**	**2,371,544**	**2,450,042**
Classified Salaries								
2100	Instructional Aides		134,518	85,471	110,818	136,595	141,116	145,787
2200	Classified Support		166,536	148,320	152,799	158,025	163,256	86,786
2400	Clerical & Tech		386,197	296,430	305,382	396,917	410,054	270,873
2900	OtherClassStaff			-	-	-	-	-
	SUBTOTAL - Classified Salaries		**687,251**	**530,221**	**568,999**	**691,536**	**714,426**	**503,446**
Employee Benefits								
3101	STRS		340,690	352,228	424,404	438,452	452,965	467,958
3201	PERS		107,093	153,061	192,247	195,753	137,944	142,510
3301	OASDI/Med		64,334	70,288	85,122	87,939	72,901	75,314
3401	HlthWelfareCert		410,625	289,575	349,626	361,198	344,999	356,418
3501	UI-Certificated		10,916	1,207	1,457	1,505	1,437	1,485
3601	WorkersComp		25,599	31,696	36,705	34,988	36,146	30,626
3901	Other Benefits		8,664	8,533	10,030	10,735	11,090	10,614
	SUBTOTAL - Employee Benefits		**987,921**	**896,035**	**1,089,561**	**1,119,835**	**1,046,392**	**1,074,311**
Books & Supplies								
4100	Text&CoreCurric		36,865	52,591	94,773	97,910	101,150	104,498
4200	BooksOthRefMats		13,885	19,808	35,696	36,877	38,098	39,359
4310	Ins Matls & Supp		15,103	21,546	38,827	40,112	41,440	42,811
4315	OthrSupplies		3,115	4,444	8,008	8,273	8,547	8,830
4320	Office Supplies		12,000	17,119	30,850	31,871	32,926	34,016
4325	ProfDevMat&Supp			-	-	-	-	-
4326	Arts&MusicSupps		10,385	14,815	26,698	27,581	28,494	29,438
4335	PE Supplies		7,000	9,986	17,996	18,591	19,207	19,842
4340	Educat Software		41,379	59,030	106,377	109,898	113,536	117,294
4345	NonInstStdntSup		26,499	37,803	68,125	70,380	72,709	75,116
4346	TeacherSupplies		3,000	4,280	7,712	7,968	8,231	8,504
4350	Cust. Supplies		3,000	4,280	7,712	7,968	8,231	8,504
4351	Yearbook	- 0		-	-	-	-	-
4390	Uniforms		15,000	21,399	38,562	39,838	41,157	42,519
4400	NonCapEquip-Gen		5,000	7,133	12,854	13,279	13,719	14,173
4410	ClsrmFrnEqp<$k	- 0		-	-	-	-	-
4430	OffceFurnEqp<$k		500	713	1,285	1,328	1,372	1,417
4440	Computers <$5k		6,000	8,559	15,425	15,935	16,463	17,008
4461	Fixed Asset Susp (Imp)			-	-	-	-	-
4464	Equipment (Pre-Cap)		2,000	2,853	5,142	5,312	5,488	5,669
4710	Food		7,000	9,986	17,996	18,591	19,207	19,842
4720	Food:Other Food		25,000	35,664	64,270	66,397	68,595	70,866
4999	Misc Expenditure (Suspense)		-	-	-	-	-	-
	SUBTOTAL - Books and Supplies		**232,731**	**332,009**	**598,306**	**618,110**	**638,570**	**659,706**
Services & Other Operating Expenses								
5101	CMO Fees		215,003	267,289	262,389	271,680	273,564	281,742
5205	Conference Fees		1,651	2,355	4,244	4,385	4,530	4,680
5210	MilesParkTolls		1,101	1,571	2,830	2,924	3,021	3,121
5215	TravConferences			-	-	-	-	-
5220	TraLodging		10,634	15,170	27,338	28,243	29,178	30,143
5300	DuesMemberships		15,162	21,630	38,979	40,269	41,602	42,979
5450	Other Insurance		45,143	64,400	116,054	119,895	123,864	127,964
5500	OpsHousekeeping		10,000	14,266	25,708	26,559	27,438	28,346
5510	Gas & Electric		3,115	4,444	8,008	8,273	8,547	8,830
5610	Rent & Leases		247,272	352,752	-	-	-	-
5620	EquipmentLeases		5,750	8,203	14,782	15,271	15,777	16,299
5621	EquipmentLeases- Interest		750	1,070	1,928	1,992	2,058	2,126
5630	Repa&MaintBldng		4,000	5,706	10,283	10,624	10,975	11,339
5800	ProfessServices		53,711	76,623	138,080	142,651	147,372	152,250
5810	Legal		5,000	7,133	12,854	13,279	13,719	14,173
5813	SchPrgAllSchool	- 0		-	-	-	-	-
5814	SchPrgAcadComps	- 0		-	-	-	-	-
5819	SchProgs-Other		23,325	33,275	59,965	61,950	64,000	66,119
5820	Audit & CPA		9,907	14,133	25,469	26,312	27,183	28,083
5825	DMSBusinessSvcs			-	-	-	-	-
5835	Field Trips		40,000	57,063	102,832	106,236	109,752	113,385
5836	FieldTrip Trans		15,000	21,399	38,562	39,838	41,157	42,519
5840	MarkngStdtRecrt		55,000	78,462	141,394	146,074	150,909	155,904
5850	Oversight Fees		33,382	47,622	85,819	88,659	91,594	94,625
5857	Payroll Fees		20,000	28,532	51,416	53,118	54,876	56,693
5860	Service Fees		1,101	1,571	2,830	2,924	3,021	3,121
5861	Prior Year Services			-	-	-	-	-
5863	Prof Developmnt		13,000	18,545	33,420	34,527	35,669	36,850
5864	Prof Dev-Other		9,000	12,839	23,137	23,903	24,694	25,512
5869	SpEd Ctrct Inst		70,000	99,860	179,956	185,913	192,066	198,424
5870	Livescan		826	1,178	2,123	2,194	2,266	2,341
5872	SPED Fees (incl Encroachment)			-	-	-	-	-
5875	Staff Recruiting			-	-	-	-	-
5884	Substitutes		60,000	85,595	154,248	159,354	164,628	170,078
5890	OthSvcsNon-Inst			-	-	-	-	-
5900	Communications		3,302	4,711	8,489	8,770	9,060	9,360
5920	TelecomInternet		22,015	31,406	56,596	58,470	60,405	62,404
5930	PostageDelivery		4,403	6,281	11,319	11,694	12,081	12,481
5940	Technology		27,844	39,721	71,581	73,951	76,398	78,927
	SUBTOTAL - Services & Operations		**1,026,397**	**1,424,804**	**1,712,636**	**1,769,930**	**1,821,407**	**1,880,818**
Capital Outlay & Depreciation								
6100	Site Imp (Pre-Capitalization)	- 0		-	-	-	-	-
6400	EquipFixed	- 0						
6900	Depreciation		24,179	24,179	1,039,916	1,039,916	1,039,916	1,039,916
	SUBTOTAL - Cap Outlay & Dep.		**24,179**	**24,179**	**1,039,916**	**1,039,916**	**1,039,916**	**1,039,916**
Other Outflows								
7310	Indirect Costs			-	-	-	-	-
7438	InterestExpense			1,014,488	1,778,252	1,752,480	1,744,143	1,735,230
	SUBTOTAL - Other Outflows		-	**1,014,488**	**1,778,252**	**1,752,480**	**1,744,143**	**1,735,230**
TOTAL EXPENDITURES			**4,662,045**	**6,067,863**	**9,009,684**	**9,287,369**	**9,376,398**	**9,343,470**

	YEAR 1 2019-20	YEAR 2 2020-21	YEAR 3 2021-22	YEAR 4 2022-23	YEAR 5 2023-24
Other State Revenues	1,557,293	4,332,024	886,956	1,003,158	
Other Local Revenues	32,597	137,597	212,597	32,597	
Total Revenue (Adjusted)	**2,823,868**	**4,021,310**	**7,149,896**	**7,492,732**	**- 0**
Change in Revenue after Adj.	**(1,928,011)**	**(4,800,107)**	**(1,509,820)**	**(1,473,589)**	

Enrollment	(ENTER NEW ENROLLMENT IN GREEN CELLS BELOW, OVERWRITING CURRENT)					
TK		-	-	- 0	- 0	
K		-	-	- 0	- 0	
1		-	-	- 0	- 0	
2		-	-	- 0	- 0	
3		-	-	- 0	- 0	
4		-	-	- 0	- 0	
5		-	-	- 0	- 0	
6		21	30	90	60	
7		39	52	90	85	
8		27	52	83	85	
9		24	49	60	80	
10		38	24	60	57	
11		20	37	39	55	
12		23	20	38	38	
Total Enrollment		**191**	**264**	**460**	**460**	**- 0**
Average Daily Attendance						
K-3	0.000%	-	-	-	-	-
4-6	92.010%	18.99	27.60	82.81	55.21	-
7-8	92.010%	60.58	95.69	159.18	156.42	-
9-12	92.010%	95.84	119.61	181.26	211.62	-
Total ADA (as adjusted)		**175.41**	**242.90**	**423.25**	**423.25**	**-**
Change in Enrollment		-	-	-	-	
Change in ADA		-	-	-	-	

	2019-20	2020-21	2021-22	2022-23	2022-23
LCFF Entitlement	2,823,868	4,021,310	7,149,896	7,492,732	

	COLA	2.30%	3.02%	3.42%	3.31%	3.31%	3.31%
Object Code	Job Title Name	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
1100	Education Specialist	90,442.00	93,173.35	96,359.88	99,549.39	102,844.47	106,248.63
1100	English Teachers	195,602.00	201,509.18	208,400.79	215,298.86	222,425.25	229,787.53
1100	Math Teachers	148,280.00	152,758.06	157,982.38	163,211.60	168,613.90	174,195.02
1100	Physical Education Teacher	64,020.00	65,953.40	68,209.01	70,466.73	72,799.18	75,208.83
1100	Science and Math Teacher	53,834.00	55,459.79	57,356.51	59,255.01	61,216.35	63,242.61
1100	Science Teacher	168,454.00	173,541.31	179,476.42	185,417.09	191,554.40	197,894.85
1100	Social Studies Teacher	81,202.00	83,654.30	86,515.28	89,378.93	92,337.38	95,393.74
1100	Spanish Teacher	87,230.00	89,864.35	92,937.71	96,013.94	99,192.01	102,475.26
1100	SPED Coordinator	96,536.00	99,451.39	102,852.62	106,257.05	109,774.15	113,407.68
1100	Teacher		80,775.79	80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher		80,775.79	80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher		80,775.79	80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher			80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher			80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher			80,775.79	83,449.47	86,211.65	89,065.25
1100	Teacher			80,775.79	83,449.47	86,211.65	89,065.25
1200	College Counselor	42,130.00	43,402.33	44,886.69	46,372.43	47,907.36	49,493.10
1200	Psychologist / Social Worker	41,646.00	42,903.71	44,371.02	45,839.70	47,356.99	48,924.51
1200	Social Studies Teacher	87,186.00	89,819.02	92,890.83	95,965.51	99,141.97	102,423.57
1200	Speech Therapist	22,418.00	23,095.02	23,884.87	24,675.46	25,492.22	26,336.01
1300	Assistant Principal	115,728.00	119,222.99	123,300.41	127,381.66	131,597.99	135,953.88
1300	Dean of Students	111,600.00	114,970.32	118,902.30	122,837.97	126,903.91	131,104.43
1300	Principal (6-12)	148,536.00	153,021.79	158,255.13	163,493.38	168,905.01	174,495.76
2100	After School Coordinator	13,440.00	13,845.89	14,319.42	14,793.39	15,283.05	15,788.92
2100	Paraprofessional	36,455.40	37,556.35	38,840.78	40,126.41	41,454.59	42,826.74
2100	SPED Aide	29,837.70	30,738.80	31,790.07	32,842.32	33,929.40	35,052.46
2100	TEACHER AIDE / COACH	5,737.50	5,910.77	6,112.92	6,315.26	6,524.29	6,740.25
2100	Paraprofessional		22,765.80	22,765.80	23,519.34	24,297.83	25,102.09
2100	Paraprofessional			22,765.80	23,519.34	24,297.83	25,102.09
2200	COMMUNITY SCHOOLS COORDINATOR	76,320.00	78,624.86	81,313.83	84,005.32	86,785.90	89,658.51
2200	FAMILY SUCCESS COORDINATOR	72,000.00	74,174.40	76,711.16	79,250.30		
2400	ASSISTANT DIRECTOR COMMUNITY SCHOOLS	6,404.58	6,598.00	6,823.65	7,049.51	7,282.85	7,523.91
2400	College and Career Readiness Coordinator	33,145.28	34,146.27	35,314.07	36,482.96		
2400	DIRECTOR OF CHARTER PETITIONS AND REPORTING	21,755.28	22,412.29	23,178.79	23,946.01		
2400	Director of Community Schools and Partner Engagement	7,386.64	7,609.72	7,869.97	8,130.47		
2400	Dual Enrollment Coordinator	20,332.03	20,946.06	21,662.41	22,379.44	23,120.20	23,885.48
2400	GRANTS MANAGER	40,175.20	41,388.49	42,803.98	44,220.79		
2400	IT Manager	46,500.08	47,904.38	49,542.71	51,182.58	52,876.72	54,626.94
2400	MPS ELOP COORDINATOR	6,724.21	6,927.28	7,164.19	7,401.33	7,646.31	7,899.41
2400	MPS ELOP Manager	6,026.41	6,208.41	6,420.74	6,633.27	6,852.83	7,079.66
2400	Office Manager			81,090.09	83,774.18	86,547.10	89,411.81
2400	Office Manager	76,110.00	78,408.52	81,090.09	83,774.18	86,547.10	89,411.81
2400	Senior Project Director of Growth and Expansion	31,870.43	32,832.92	33,955.81	35,079.74		
		2,085,064.75	2,413,126.87	2,913,548.68	3,009,987.14	2,874,990.09	2,970,152.26

Salaries

MSA-05	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
1100	985,600.00	1,257,692.49	1,615,521.14	1,668,994.89	1,724,238.62	1,781,310.92
1200	193,380.00	199,220.08	206,033.40	212,853.11	219,898.55	227,177.19
1300	375,864.00	387,215.09	400,457.85	413,713.00	427,406.90	441,554.07
1900	-	-	-	-	-	-
2100	85,470.60	110,817.61	136,594.78	141,116.06	145,787.00	150,612.55
2200	148,320.00	152,799.26	158,025.00	163,255.63	86,785.90	89,658.51
2300	-	-	-	-	-	-
2400	296,430.15	305,382.34	396,916.51	410,054.45	270,873.11	279,839.01
2900	-	-	-	-	-	-

Benefits

MSA-05	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
3101	-	352,228.38	424,404.37	438,452.15	452,964.92	467,958.06
3201	-	153,060.79	192,247.09	195,752.76	137,944.21	142,510.16
3301	-	26,739.85	32,219.18	33,285.63	34,387.39	35,525.61
3302	-	43,528.44	52,902.53	54,653.60	38,513.62	39,788.42
3401	-	289,575.22	349,625.84	361,198.46	344,998.81	356,418.27
3501	-	1,206.56	1,456.77	1,504.99	1,437.50	1,485.08
3601	-	23,051.60	27,775.15	28,694.51	29,644.30	30,625.53
3601	-	7,112.49	8,644.20	8,930.33	6,293.08	6,501.38

FTE

MSA-05	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
1100	13.00	16.00	20.00	20.00	20.00	20.00
1200	3.00	3.00	3.00	3.00	3.00	3.00
1300	3.00	3.00	3.00	3.00	3.00	3.00
1900						
2100	2.00	3.00	4.00	4.00	4.00	4.00
2200	2.00	2.00	2.00	2.00	2.00	2.00
2300						
2400	7.00	7.00	8.00	8.00	8.00	8.00
2900						

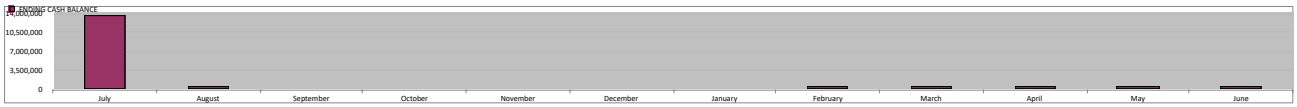
Staffing Assumptions

	2026-27	2027-28	2028-29	2029-30	2030-31
STRS	19.10%	19.10%	19.10%	19.10%	19.10%
PERS	26.90%	27.80%	27.40%	27.40%	27.40%
SS	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%
HW	12.00%	12.00%	12.00%	12.00%	12.00%
Worker Comp	1.25%	1.25%	1.25%	1.25%	1.25%
SUI	0.05%	0.05%	0.05%	0.05%	0.05%

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Magnolia Science Academy - 5
Charter Renewal - Financial Projection
2025-26 Current Year Monthly Cash Flow Statement

Description	2025-26 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		**656,745**	**709,587**	**601,153**	**661,602**	**784,126**	**2,396,758**	**3,996,902**	**5,753,862**	**7,397,128**	**8,977,988**	**10,760,273**	**12,229,141**		**656,745**
REVENUES															
LCFF State Aid	1,643,683	-	91,376	91,376	164,477	116,681	116,681	116,681	116,681	165,946	165,946	165,946	165,946	165,946	1,643,683
Education Protection Account	469,956	-	-	-	130,905	-	-	130,905	-	-	130,905	-	-	77,241	469,956
In-Lieu-Of Property Taxes	740,132	-	148,437	65,971	65,972	41,378	41,378	41,378	41,378	58,848	58,848	58,848	58,848	58,848	740,132
Federal Revenues	338,121	-	-	-	22,907	-	-	70,520	-	-	70,520	-	-	174,174	338,121
Other State Revenues	1,557,293	580,750	121,664	4,014,588	489,984	1,197,161	1,197,161	1,197,161	1,197,161	1,204,567	1,204,567	1,092,575	1,092,575	(13,032,621)	1,557,293
Other Local Revenues	32,597	41	-	-	8,750	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,646	32,597
TTL REVENUES	**4,781,782**	**580,791**	**361,477**	**4,171,935**	**882,995**	**1,357,865**	**1,357,865**	**1,559,290**	**1,357,865**	**1,432,006**	**1,633,431**	**1,320,014**	**1,320,014**	**(12,553,766)**	**4,781,782**
EXPENDITURES															
All Certificated Salaries	1,800,588	56,022	146,450	151,657	155,413	143,450	143,450	143,450	143,450	143,450	143,450	143,450	143,450	143,446	1,800,588
All Classified Salaries	657,045	38,107	54,049	54,263	54,050	50,731	50,731	50,731	50,731	50,731	50,731	50,731	50,731	50,727	657,045
All Benefits	977,217	21,898	73,639	80,917	81,577	79,910	79,910	79,910	79,910	79,910	79,910	79,910	79,910	79,906	977,217
All Materials & Supplies	221,728	28,297	39,691	34,029	32,511	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,864	221,728
All Services and Operations	991,812	4,174	89,714	80,367	62,460	83,900	83,900	83,900	83,900	83,900	83,900	83,900	83,900	83,897	991,812
All Capital Outlay	24,179	-	569	285	285	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	-	24,179
All Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL EXPENDITURES	**4,672,570**	**148,498**	**404,113**	**401,519**	**386,296**	**370,538**	**370,538**	**370,538**	**370,538**	**370,538**	**370,538**	**370,538**	**370,538**	**367,840**	**4,672,570**
	109,212														**109,212**
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		432,870	(6,703)	33,623	51,142	44,608	44,608	-	-	-	-	-	-		600,149
Net Change in Payables		(43,719)	2,670	(13,919)	(7,307)	12,489	-	-	-	-	-	-	-		(49,786)
Prop 1D Loan		571,830	98,510	3,798,613	459,064	1,047,551	1,047,551	1,047,551	1,047,551	1,047,551	1,047,551	1,047,551	1,047,551		13,308,424
WIP		(1,143,661)	(197,019)	(7,597,225)	(918,129)	(431,549)	(431,549)	(431,549)	(431,549)	(431,549)	(431,549)	(431,549)	(431,549)		(13,308,424)
Other Assets/ Liabilities		(196,489)	50,282	68,655	39,964	(50,674)	(50,674)	(50,674)	37,058	(99,490)	(99,490)	(99,490)	(99,490)		**(550,513)**
Fixed Asset Acquisitions		(282)	(13,537)	285	1,091	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880		10,596
TTL OTHER TRANSACTIONS		**(379,451)**	**(65,797)**	**(3,709,968)**	**(374,175)**	**625,306**	**612,817**	**568,208**	**655,940**	**519,392**	**519,392**	**519,392**	**519,392**		**10,447**
NET INCREASE (DECREASE)		**52,842**	**(108,434)**	**60,448**	**122,524**	**1,612,633**	**1,600,144**	**1,756,960**	**1,643,267**	**1,580,860**	**1,782,285**	**1,468,868**	**1,468,868**		**119,659**
ENDING CASH BALANCE		**709,587**	**601,153**	**661,602**	**784,126**	**2,396,758**	**3,996,902**	**5,753,862**	**7,397,128**	**8,977,988**	**10,760,273**	**12,229,141**	**13,698,009**		

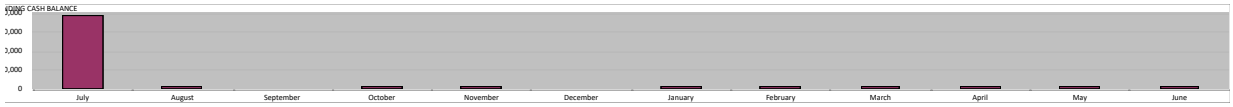


Description	2025-26 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		$ 656,745	$ 709,587	$ 601,153	$ 661,602	$ 784,126	$ 2,396,758	$ 3,996,902	$ 5,753,862	$ 7,397,128	$ 8,977,988	$ 10,760,273	$ 12,229,141		$ 1,029,359
REVENUES															
LCFF State Aid	**$ 1,643,683**	$ -	$ 91,376	$ 91,376	$ 164,477	$ 116,681	$ 116,681	$ 116,681	$ 116,681	$ 165,946	$ 165,946	$ 165,946	$ 165,946	$ 165,946	$ 1,643,683
Education Protection Account	**$ 469,956**	$ -	$ -	$ -	$ -	$ 130,905	$ -	$ -	$ 130,905	$ -	$ -	$ 130,905	$ -	$ -	$ 77,241	$ 469,956
In-Lieu-Of Property Taxes	**$ 740,132**	$ -	$ 148,437	$ 65,971	$ 65,972	$ 41,378	$ 41,378	$ 41,378	$ 41,378	$ 58,848	$ 58,848	$ 58,848	$ 58,848	$ 58,848	$ 740,132
Federal Revenues	**$ 338,121**	$ -	$ -	$ -	$ 22,907	$ -	$ -	$ 70,520	$ -	$ -	$ 70,520	$ -	$ -	$ 174,174	$ 338,121
Other State Revenues	**$ 1,557,293**	$ 580,750	$ 121,664	$ 4,014,588	$ 489,984	$ 1,197,161	$ 1,197,161	$ 1,197,161	$ 1,197,161	$ 1,204,567	$ 1,204,567	$ 1,092,575	$ 1,092,575	$ (13,032,621)	$ 1,557,293
Other Local Revenues	**$ 32,597**	$ 41	$ -	$ -	$ 8,750	$ 2,645	$ 2,645	$ 2,645	$ 2,645	$ 2,645	$ 2,645	$ 2,645	$ 2,645	$ 2,646	$ 32,597
TTL REVENUES	**$ 4,781,782**	$ 580,791	$ 361,477	$ 4,171,935	$ 882,995	$ 1,357,865	$ 1,357,865	$ 1,559,290	$ 1,357,865	$ 1,432,006	$ 1,633,431	$ 1,320,014	$ 1,320,014	$ (12,553,766)	$ 4,781,782
EXPENDITURES															
All Certificated Salaries	**$ 1,800,588**	$ 56,022	$ 146,450	$ 151,657	$ 155,413	$ 143,450	$ 143,450	$ 143,450	$ 143,450	$ 143,450	$ 143,450	$ 143,450	$ 143,450	$ 143,446	$ 1,800,588
All Classified Salaries	**$ 657,045**	$ 38,107	$ 54,049	$ 54,263	$ 54,050	$ 50,731	$ 50,731	$ 50,731	$ 50,731	$ 50,731	$ 50,731	$ 50,731	$ 50,731	$ 50,727	$ 657,045
All Benefits	**$ 977,217**	$ 21,898	$ 73,639	$ 80,917	$ 81,577	$ 79,910	$ 79,910	$ 79,910	$ 79,910	$ 79,910	$ 79,910	$ 79,910	$ 79,910	$ 79,906	$ 977,217
All Materials & Supplies	**$ 221,728**	$ 28,297	$ 39,691	$ 34,029	$ 32,511	$ 9,667	$ 9,667	$ 9,667	$ 9,667	$ 9,667	$ 9,667	$ 9,667	$ 9,667	$ 9,864	$ 221,728
All Services and Operations	**$ 991,812**	$ 4,174	$ 89,714	$ 80,367	$ 62,460	$ 83,900	$ 83,900	$ 83,900	$ 83,900	$ 83,900	$ 83,900	$ 83,900	$ 83,900	$ 83,897	$ 991,812
All Capital Outlay	**$ 24,179**	$ -	$ 569	$ 285	$ 285	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ -	$ 24,179
All Other Expenditures	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL EXPENDITURES	**$ 4,672,570**	$ 148,498	$ 404,113	$ 401,519	$ 386,296	$ 370,538	$ 370,538	$ 370,538	$ 370,538	$ 370,538	$ 370,538	$ 370,538	$ 370,538	$ 367,840	$ 4,672,570
	$ 109,212														$ 109,212
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		$ 432,870	$ (6,703)	$ 33,623	$ 51,142	$ 44,608	$ 44,608								$ 600,149
Net Change in Payables		$ (43,719)	$ 2,670	$ (13,919)	$ (7,307)	$ 12,489									$ (49,786)
Prop 1D Loan	**$ 13,308,424**	$ 571,830	$ 98,510	$ 3,798,613	$ 459,064	$ 1,047,551	$ 1,047,551	$ 1,047,551	$ 1,047,551	$ 1,047,551	$ 1,047,551	$ 1,047,551	$ 1,047,551		
WIP	**$ 13,308,424**	$ (1,143,661)	$ (197,019)	$ (7,597,225)	$ (918,129)	$ (431,549)	$ (431,549)	$ (431,549)	$ (431,549)	$ (431,549)	$ (431,549)	$ (431,549)	$ (431,549)		
Other Assets/ Liabilities		$ (196,489)	$ 50,282	$ 68,655	$ 39,964	$ (50,674)	$ (50,674)	$ (50,674)	$ 37,058	$ (99,490)	$ (99,490)	$ (99,490)	$ (99,490)		$ -
Fixed Asset Acquisitions		$ (282)	$ (13,537)	$ 285	$ 1,091	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880	$ 2,880		$ 10,596
TTL OTHER TRANSACTIONS		$ (379,451)	$ (65,797)	$ (3,709,968)	$ (374,175)	$ 625,306	$ 612,817	$ 568,208	$ 655,940	$ 519,392	$ 519,392	$ 519,392	$ 519,392		$ 405,316
NET INCREASE (DECREASE)		$ 52,842	$ (108,434)	$ 60,448	$ 122,524	$ 1,612,633	$ 1,600,144	$ 1,756,960	$ 1,643,267	$ 1,580,860	$ 1,782,285	$ 1,468,868	$ 1,468,868		$ 429,714
ENDING CASH BALANCE		$ 709,587	$ 601,153	$ 661,602	$ 784,126	$ 2,396,758	$ 3,996,902	$ 5,753,862	$ 7,397,128	$ 8,977,988	$ 10,760,273	$ 12,229,141	$ 13,698,009		$ 1,459,073

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Magnolia Science Academy - 5
Charter Renewal - Financial Projection
2026-27 Projected Monthly Cash Flow Statement

Description		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		**13,698,009**	**13,494,097**	**447,206**	**196,918**	**382,771**	**325,313**	**267,854**	**436,416**	**499,702**	**452,476**	**658,445**	**614,185**		**13,698,009**
REVENUES															
LCFF State Aid	2,325,980	-	116,299	116,299	209,338	209,338	209,338	209,338	209,338	209,338	209,338	209,338	209,338	209,338	2,325,980
Education Protection Account	670,428	-	-	-	167,607	-	-	167,607	-	-	167,607	-	-	167,607	670,428
In-Lieu-Of Property Taxes	1,024,902	44,408	88,816	59,211	59,211	59,211	59,211	59,211	196,556	75,391	75,391	75,391	75,391	97,505	1,024,902
Federal Revenues	330,486	-	-	-	82,622	-	-	82,622	-	-	82,622	-	-	82,622	330,486
Other State Revenues	4,332,024	312,483	350,761	350,761	381,383	381,383	381,383	381,383	381,383	381,382	381,382	381,382	381,382	(114,424)	4,332,024
Other Local Revenues	137,597	11,466	11,466	11,466	11,466	11,466	11,466	11,466	11,466	11,466	11,466	11,466	11,466	(0)	137,597
TTL REVENUES	**8,821,416**	**368,357**	**567,342**	**537,737**	**911,626**	**661,398**	**661,398**	**911,626**	**798,744**	**677,578**	**927,807**	**677,578**	**677,578**	**442,647**	**8,821,416**
EXPENDITURES															
All Certificated Salaries	1,844,128	76,839	160,359	160,359	160,359	160,359	160,359	160,359	160,359	160,359	160,359	160,359	160,359	3,341	1,844,128
All Classified Salaries	530,221	13,256	44,934	44,934	44,934	44,934	44,934	44,934	44,934	44,934	44,934	44,934	44,934	22,692	530,221
All Benefits	898,035	34,076	77,647	77,647	77,647	77,647	77,647	77,647	77,647	77,647	77,647	77,647	77,647	9,846	898,035
All Materials & Supplies	332,009	15,091	36,890	83,002	20,751	13,834	13,834	38,043	30,434	19,782	16,815	16,815	16,815	9,904	332,009
All Services and Operations	1,424,804	71,240	109,600	109,600	109,600	109,600	109,600	109,600	109,600	109,600	109,600	109,600	109,600	147,960	1,424,804
All Capital Outlay	24,179	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	0	24,179
All Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL EXPENDITURES	**5,053,375**	**212,516**	**431,445**	**477,557**	**415,305**	**408,388**	**408,388**	**432,597**	**424,989**	**414,337**	**411,370**	**411,370**	**411,370**	**193,743**	**5,053,375**
	3,768,041														**3,768,041**
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		224,794	(12,778,560)	-	-	-	-	-	-	-	-	-	-		(12,553,766)
Net Change in Payables		(274,079)	(93,761)	-	-	-	-	-	-	-	-	-	-		(367,840)
Prop 1D Loan		312,483	312,483	312,483	312,483	312,483	312,483	312,483	312,483	312,483	312,483	312,483	312,483		3,749,799
WIP		(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)	(624,966)		(7,499,592)
Other Assets/ Liabilities		-	-	-	-	-	-	-	-	-	-	-	-		-
Fixed Asset Acquisitions		2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015		24,179
TTL OTHER TRANSACTIONS		**(359,753)**	**(13,182,788)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**	**(310,468)**		**(16,647,220)**
NET INCREASE (DECREASE)		**(203,912)**	**(13,046,891)**	**(250,288)**	**185,853**	**(57,458)**	**(57,458)**	**168,561**	**63,287**	**(47,227)**	**205,969**	**(44,259)**	**(44,259)**		**(12,879,179)**
ENDING CASH BALANCE		**13,494,097**	**447,206**	**196,918**	**382,771**	**325,313**	**267,854**	**436,416**	**499,702**	**452,476**	**658,445**	**614,185**	**569,926**		

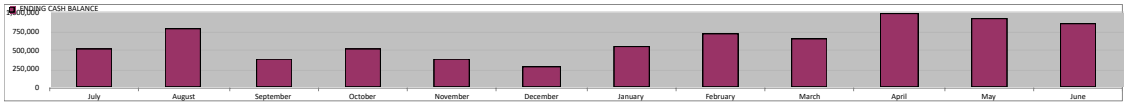


Description	2026-27 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		$ 13,698,009	$ 13,494,097	$ 447,206	$ 196,918	$ 382,771	$ 325,313	$ 267,854	$ 436,416	$ 499,702	$ 452,476	$ 658,445	$ 614,185		
REVENUES															
LCFF State Aid	**$ 2,325,980**	$ -	$ 116,299	$ 116,299	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 209,338	$ 2,325,980
Education Protection Account	**$ 670,428**	$ -	$ -	$ -	$ 167,607	$ -	$ -	$ 167,607	$ -	$ -	$ 167,607	$ -	$ -	$ 167,607	$ 670,428
In-Lieu-Of Property Taxes	**$ 1,024,902**	$ 44,408	$ 88,816	$ 59,211	$ 59,211	$ 59,211	$ 59,211	$ 59,211	$ 196,556	$ 75,391	$ 75,391	$ 75,391	$ 75,391	$ 97,505	$ 1,024,902
Federal Revenues	**$ 330,486**	$ -	$ -	$ -	$ 82,622	$ -	$ -	$ 82,622	$ -	$ -	$ 82,622	$ -	$ -	$ 82,622	$ 330,486
Other State Revenues	**$ 4,332,024**	$ 312,483	$ 350,761	$ 350,761	$ 381,383	$ 381,383	$ 381,383	$ 381,383	$ 381,383	$ 381,382	$ 381,382	$ 381,382	$ 381,382	$ (114,424)	$ 4,332,024
Other Local Revenues	**$ 137,597**	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ 11,466	$ (0)	$ 137,597
TTL REVENUES	**$ 8,821,416**	**$ 368,357**	**$ 567,342**	**$ 537,737**	**$ 911,626**	**$ 661,398**	**$ 661,398**	**$ 911,626**	**$ 798,744**	**$ 677,578**	**$ 927,807**	**$ 677,578**	**$ 677,578**	**$ 442,647**	**$ 8,821,416**
EXPENDITURES															
All Certificated Salaries	**$ 1,844,128**	$ 76,839	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 160,359	$ 3,341	$ 1,844,128
All Classified Salaries	**$ 530,221**	$ 13,256	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 44,934	$ 22,692	$ 530,221
All Benefits	**$ 898,035**	$ 34,076	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 77,647	$ 9,846	$ 898,035
All Materials & Supplies	**$ 332,009**	$ 15,091	$ 36,890	$ 83,002	$ 20,751	$ 13,834	$ 13,834	$ 38,043	$ 30,434	$ 19,782	$ 16,815	$ 16,815	$ 16,815	$ 9,904	$ 332,009
All Services and Operations	**$ 1,424,804**	$ 71,240	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 109,600	$ 147,960	$ 1,424,804
All Capital Outlay	**$ 24,179**	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 0	$ 24,179
All Other Expenditures	**$ -**	$ -	$ -						$ -	$ -	$ -	$ -	$ -	$ -	$ -
TTL EXPENDITURES	**$ 5,053,375**	**$ 212,516**	**$ 431,445**	**$ 477,557**	**$ 415,305**	**$ 408,388**	**$ 408,388**	**$ 432,597**	**$ 424,989**	**$ 414,337**	**$ 411,370**	**$ 411,370**	**$ 411,370**	**$ 193,743**	**$ 5,053,375**
	$ 3,768,041														$ 3,768,041
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		$ 224,794	$ (12,778,560)												$ (12,553,766)
Net Change in Payables		$ (274,079)	$ (93,761)												$ (367,840)
Prop 1D Loan	**$ 3,749,799**	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483	$ 312,483		$ 3,749,799
WIP	$ 7,499,598	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)	$ (624,966)		$ (7,499,592)
Other Assets/ Liabilities															$ -
Fixed Asset Acquisitions		$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015	$ 2,015		$ 24,179
TTL OTHER TRANSACTIONS		**$ (359,753)**	**$ (13,182,788)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**	**$ (310,468)**		$ (16,647,220)
NET INCREASE (DECREASE)		$ (203,912)	$ (13,046,891)	$ (250,288)	$ 185,853	$ (57,458)	$ (57,458)	$ 168,561	$ 63,287	$ (47,227)	$ 205,969	$ (44,259)	$ (44,259)		$ (12,879,179)
ENDING CASH BALANCE		$ 13,494,097	$ 447,206	$ 196,918	$ 382,771	$ 325,313	$ 267,854	$ 436,416	$ 499,702	$ 452,476	$ 658,445	$ 614,185	$ 569,926		

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Magnolia Science Academy - 5
Charter Renewal - Financial Projection
2027-28 Projected Monthly Cash Flow Statement

Description		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		**569,926**	**511,313**	**793,728**	**403,120**	**523,110**	**403,164**	**283,108**	**543,340**	**717,643**	**646,603**	**983,027**	**914,732**	**846,324**	**569,926**
REVENUES															
LCFF State Aid	4,155,854	-	207,793	207,793	374,027	374,027	374,027	374,027	374,027	374,027	374,027	374,027	374,027	374,027	4,155,854
Education Protection Account	1,208,165	-	-	-	302,041	-	-	302,041	-	-	302,041	-	-	302,041	1,208,165
In-Lieu-Of Property Taxes	1,785,877	61,494	122,988	81,992	81,992	81,992	81,992	81,992	393,173	146,158	146,158	146,158	146,158	213,628	1,785,877
Federal Revenues	410,267	-	-	-	102,567	-	-	102,567	-	-	102,567	-	-	102,567	410,267
Other State Revenues	886,956	44,348	44,348	44,348	79,826	79,826	79,826	79,826	79,826	70,956	70,956	70,956	70,956	70,956	886,956
Other Local Revenues	212,597	17,716	17,716	17,716	17,716	17,716	17,716	17,716	17,716	17,716	17,716	17,716	17,716	(0)	212,597
TTL REVENUES	**8,659,716**	**123,558**	**392,845**	**351,849**	**958,169**	**553,561**	**553,561**	**958,169**	**864,743**	**608,858**	**1,013,466**	**608,858**	**608,858**	**1,063,219**	**8,659,716**
EXPENDITURES															
All Certificated Salaries	2,222,012	92,584	193,218	193,218	193,218	193,218	193,218	193,218	193,218	193,218	193,218	193,218	193,218	4,025	2,222,012
All Classified Salaries	568,999	14,225	48,220	48,220	48,220	48,220	48,220	48,220	48,220	48,220	48,220	48,220	48,220	24,351	568,999
All Benefits	1,089,561	41,696	94,253	94,253	94,253	94,253	94,253	94,253	94,253	94,253	94,253	94,253	94,253	11,078	1,089,561
All Materials & Supplies	598,306	27,196	36,890	83,002	20,751	13,834	13,834	38,043	30,434	19,782	16,815	16,815	16,815	264,097	598,306
All Services and Operations	1,712,636	85,632	131,741	131,741	131,741	131,741	131,741	131,741	131,741	131,741	131,741	131,741	131,741	177,851	1,712,636
All Capital Outlay	1,039,916	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	-	1,039,916
All Other Expenditures	1,778,252	148,188	148,188	148,188	148,188	148,188	148,188	148,188	148,188	148,188	148,188	148,188	148,188	-	1,778,252
TTL EXPENDITURES	**9,009,684**	**496,180**	**739,171**	**785,283**	**723,031**	**716,114**	**716,114**	**740,323**	**732,715**	**722,063**	**719,096**	**719,096**	**719,096**	**481,402**	**9,009,684**
	(349,967)														(349,967)
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		306,843	135,805	-	-	-	-	-	-	-	-	-	-		442,647
Net Change in Payables		(35,879)	-	-	(157,864)	-	-	-	-	-	-	-	-		(193,743)
Prop 1D Loan		(43,615)	(43,724)	(43,834)	(43,943)	(44,053)	(44,163)	(44,274)	(44,384)	(44,495)	(44,606)	(44,718)	(44,830)		
WIP		-	-	-	-	-	-	-	-	-	-	-	-		
Other Assets/ Liabilities		-	450,000	-	-	-	-	-	-	-	-	-	-		**450,000**
Fixed Asset Acquisitions		86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660		1,039,916
TTL OTHER TRANSACTIONS		**314,009**	**628,740**	**42,826**	**(115,148)**	**42,607**	**42,497**	**42,386**	**42,276**	**42,165**	**42,053**	**41,942**	**41,830**		**1,738,821**
NET INCREASE (DECREASE)		**(58,613)**	**282,415**	**(390,608)**	**119,991**	**(119,946)**	**(120,056)**	**260,232**	**174,303**	**(71,040)**	**336,424**	**(68,296)**	**(68,407)**		**1,388,854**
ENDING CASH BALANCE		**511,313**	**793,728**	**403,120**	**523,110**	**403,164**	**283,108**	**543,340**	**717,643**	**646,603**	**983,027**	**914,732**	**846,324**		

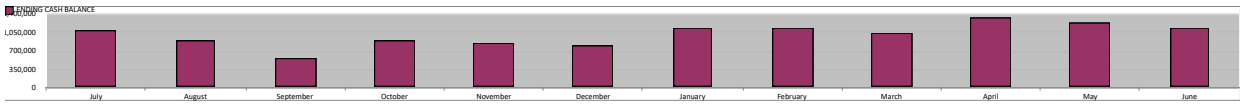


Description	2027-28 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		$ 569,926	$ 511,313	$ 793,728	$ 403,120	$ 523,110	$ 403,164	$ 283,108	$ 543,340	$ 717,643	$ 646,603	$ 983,027	$ 914,732		
REVENUES															
LCFF State Aid	**$ 4,155,854**	$ -	$ 207,793	$ 207,793	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 374,027	$ 4,155,854
Education Protection Account	**$ 1,208,165**	$ -	$ -	$ -	$ 302,041	$ -	$ -	$ 302,041	$ -	$ -	$ 302,041	$ -	$ -	$ 302,041	$ 1,208,165
In-Lieu-Of Property Taxes	**$ 1,785,877**	$ 61,494	$ 122,988	$ 81,992	$ 81,992	$ 81,992	$ 81,992	$ 81,992	$ 393,173	$ 146,158	$ 146,158	$ 146,158	$ 146,158	$ 213,628	$ 1,785,877
Federal Revenues	**$ 410,267**	$ -	$ -	$ -	$ 102,567	$ -	$ -	$ 102,567	$ -	$ -	$ 102,567	$ -	$ -	$ 102,567	$ 410,267
Other State Revenues	**$ 886,956**	$ 44,348	$ 44,348	$ 44,348	$ 79,826	$ 79,826	$ 79,826	$ 79,826	$ 79,826	$ 70,956	$ 70,956	$ 70,956	$ 70,956	$ 70,956	$ 886,956
Other Local Revenues	**$ 212,597**	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ 17,716	$ (0)	$ 212,597
TTL REVENUES	**$ 8,659,716**	$ 123,558	$ 392,845	$ 351,849	$ 958,169	$ 553,561	$ 553,561	$ 958,169	$ 864,743	$ 608,858	$ 1,013,466	$ 608,858	$ 608,858	$ 1,063,219	$ 8,659,716
EXPENDITURES															
All Certificated Salaries	**$ 2,222,012**	$ 92,584	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 193,218	$ 4,025	$ 2,222,012
All Classified Salaries	**$ 568,999**	$ 14,225	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 48,220	$ 24,351	$ 568,999
All Benefits	**$ 1,089,561**	$ 41,696	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 94,253	$ 11,078	$ 1,089,561
All Materials & Supplies	**$ 598,306**	$ 27,196	$ 36,890	$ 83,002	$ 20,751	$ 13,834	$ 13,834	$ 38,043	$ 30,434	$ 19,782	$ 16,815	$ 16,815	$ 16,815	$ 264,097	$ 598,306
All Services and Operations	**$ 1,712,636**	$ 85,632	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 131,741	$ 177,851	$ 1,712,636
All Capital Outlay	**$ 1,039,916**	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ -	$ 1,039,916
All Other Expenditures	**$ 1,778,252**	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ 148,188	$ -	$ 1,778,252
TTL EXPENDITURES	**$ 9,009,684**	$ 496,180	$ 739,171	$ 785,283	$ 723,031	$ 716,114	$ 716,114	$ 740,323	$ 732,715	$ 722,063	$ 719,096	$ 719,096	$ 719,096	$ 481,402	$ 9,009,684
	$ (349,967)														$ (349,967)
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		$ 306,843	$ 135,805	$ -											$ 442,647
Net Change in Payables		$ (35,879)			$ (157,864)										$ (193,743)
Prop 1D Payable		$ (43,615)	$ (43,724)	$ (43,834)	$ (43,943)	$ (44,053)	$ (44,163)	$ (44,274)	$ (44,384)	$ (44,495)	$ (44,606)	$ (44,718)	$ (44,830)		$ (530,639)
WIP															$ -
Other Assets/ Liabilities			$ 450,000												$ 450,000
Fixed Asset Acquisitions		$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660		$ 1,039,916
TTL OTHER TRANSACTIONS		$ 314,009	$ 628,740	$ 42,826	$ (115,148)	$ 42,607	$ 42,497	$ 42,386	$ 42,276	$ 42,165	$ 42,053	$ 41,942	$ 41,830		$ 1,208,182
NET INCREASE (DECREASE)		$ (58,613)	$ 282,415	$ (390,608)	$ 119,991	$ (119,946)	$ (120,056)	$ 260,232	$ 174,303	$ (71,040)	$ 336,424	$ (68,296)	$ (68,407)		$ 858,215
ENDING CASH BALANCE		$ 511,313	$ 793,728	$ 403,120	$ 523,110	$ 403,164	$ 283,108	$ 543,340	$ 717,643	$ 646,603	$ 983,027	$ 914,732	$ 846,324		

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Magnolia Science Academy - 5
Charter Renewal - Financial Projection
2028-29 Projected Monthly Cash Flow Statement

Description		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		**846,324**	**1,091,701**	**896,278**	**549,577**	**904,987**	**845,703**	**786,306**	**1,124,083**	**1,152,510**	**1,037,569**	**1,346,978**	**1,234,775**	**1,122,456**	**846,324**
REVENUES															
LCFF State Aid	4,458,700	-	222,935	222,935	401,283	401,283	401,283	401,283	401,283	401,283	401,283	401,283	401,283	401,283	4,458,700
Education Protection Account	1,248,155	-	-	-	312,039	-	-	312,039	-	-	312,039	-	-	312,039	1,248,155
In-Lieu-Of Property Taxes	1,785,877	107,153	214,305	142,870	142,870	142,870	142,870	142,870	247,523	103,649	103,649	103,649	103,649	87,951	1,785,877
Federal Revenues	437,834	-	-	-	109,459	-	-	109,459	-	-	109,459	-	-	109,459	437,834
Other State Revenues	1,003,158	50,158	50,158	50,158	90,284	90,284	90,284	90,284	90,284	80,253	80,253	80,253	80,253	80,253	1,003,158
Other Local Revenues	32,597	2,716	2,716	2,716	2,716	2,716	2,716	2,716	2,716	2,716	2,716	2,716	2,716	(0)	32,597
TTL REVENUES	**8,966,321**	**160,027**	**490,115**	**418,679**	**1,058,651**	**637,154**	**637,154**	**1,058,651**	**741,806**	**587,901**	**1,009,398**	**587,901**	**587,901**	**990,984**	**8,966,321**
EXPENDITURES															
All Certificated Salaries	2,295,561	95,648	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	199,614	4,159	2,295,561
All Classified Salaries	691,536	17,288	58,605	58,605	58,605	58,605	58,605	58,605	58,605	58,605	58,605	58,605	58,605	29,595	691,536
All Benefits	1,119,835	42,339	96,804	96,804	96,804	96,804	96,804	96,804	96,804	96,804	96,804	96,804	96,804	12,654	1,119,835
All Materials & Supplies	618,110	28,096	36,890	83,002	20,751	13,834	13,834	38,043	30,434	19,782	16,815	16,815	16,815	283,001	618,110
All Services and Operations	1,769,930	88,496	136,148	136,148	136,148	136,148	136,148	136,148	136,148	136,148	136,148	136,148	136,148	183,800	1,769,930
All Capital Outlay	1,039,916	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	-	1,039,916
All Other Expenditures	1,752,480	146,040	146,040	146,040	146,040	146,040	146,040	146,040	146,040	146,040	146,040	146,040	146,040	-	1,752,480
TTL EXPENDITURES	**9,287,369**	**504,568**	**760,761**	**806,873**	**744,621**	**737,704**	**737,704**	**761,913**	**754,305**	**743,653**	**740,686**	**740,686**	**740,686**	**513,209**	**9,287,369**
	(321,048)														(321,048)
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		587,654	475,565	-	-	-	-	-	-	-	-	-	-		1,063,219
Net Change in Payables		(39,454)	(441,948)	-	-	-	-	-	-	-	-	-	-		(481,402)
Prop 1D Loan		(44,942)	(45,054)	(45,167)	(45,280)	(45,393)	(45,506)	(45,620)	(45,734)	(45,849)	(45,963)	(46,078)	(46,193)		(546,779)
WIP		-	-	-	-	-	-	-	-	-	-	-	-		-
Other Assets/ Liabilities		-	-	-	-	-	-	-	-	-	-	-	-		-
Fixed Asset Acquisitions		86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660		1,039,916
TTL OTHER TRANSACTIONS		**589,918**	**75,222**	**41,493**	**41,380**	**41,267**	**41,153**	**41,040**	**40,926**	**40,811**	**40,697**	**40,582**	**40,466**		**1,074,955**
NET INCREASE (DECREASE)		**245,377**	**(195,424)**	**(346,701)**	**355,410**	**(59,284)**	**(59,397)**	**337,777**	**28,427**	**(114,941)**	**309,409**	**(112,203)**	**(112,318)**		**753,907**
ENDING CASH BALANCE		**1,091,701**	**896,278**	**549,577**	**904,987**	**845,703**	**786,306**	**1,124,083**	**1,152,510**	**1,037,569**	**1,346,978**	**1,234,775**	**1,122,456**		



Description	2028-29 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		$ 846,324	$ 1,091,701	$ 896,278	$ 549,577	$ 904,987	$ 845,703	$ 786,306	$ 1,124,083	$ 1,152,510	$ 1,037,569	1,346,977.87	1,234,774.72		
REVENUES															
LCFF State Aid	$ 4,458,700	$ -	$ 222,935	$ 222,935	$ 401,283	$ 401,283	$ 401,283	$ 401,283	$ 401,283	$ 401,283	$ 401,283	401,283.00	401,283.00	401,283.00	4,458,700.00
Education Protection Account	$ 1,248,155	$ -	$ -	$ -	$ 312,039	$ -	$ -	$ 312,039	$ -	$ -	$ 312,039	-	-	312,038.75	1,248,155.00
In-Lieu-Of Property Taxes	$ 1,785,877	$ 107,153	$ 214,305	$ 142,870	$ 142,870	$ 142,870	$ 142,870	$ 142,870	$ 247,523	$ 103,649	$ 103,649	103,648.74	103,648.74	87,950.88	1,785,877.21
Federal Revenues	$ 437,834	$ -	$ -	$ -	$ 109,459	$ -	$ -	$ 109,459	$ -	$ -	$ 109,459	-	-	109,458.52	437,834.08
Other State Revenues	$ 1,003,158	$ 50,158	$ 50,158	$ 50,158	$ 90,284	$ 90,284	$ 90,284	$ 90,284	$ 90,284	$ 80,253	$ 80,253	80,252.62	80,252.62	80,252.62	1,003,157.74
Other Local Revenues	$ 32,597	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	$ 2,716	2,716.42	2,716.42	(0.00)	32,597.00
TTL REVENUES	$ 8,966,321	$ 160,027	$ 490,115	$ 418,679	$ 1,058,651	$ 637,154	$ 637,154	$ 1,058,651	$ 741,806	$ 587,901	$ 1,009,398	587,900.78	587,900.78	990,983.77	8,966,321.04
EXPENDITURES															
All Certificated Salaries	$ 2,295,561	$ 95,648	$ 199,614	$ 199,614	$ 199,614	$ 199,614	$ 199,614	$ 199,614	$ 199,614	$ 199,614	$ 199,614	199,614.00	199,614.00	4,158.63	2,295,561.00
All Classified Salaries	$ 691,536	$ 17,288	$ 58,605	$ 58,605	$ 58,605	$ 58,605	$ 58,605	$ 58,605	$ 58,605	$ 58,605	$ 58,605	58,604.77	58,604.77	29,595.41	691,536.28
All Benefits	$ 1,119,835	$ 42,339	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	$ 96,804	12,654.08	1,119,835.18
All Materials & Supplies	$ 618,110	$ 28,096	$ 36,890	$ 83,002	$ 20,751	$ 13,834	$ 13,834	$ 38,043	$ 30,434	$ 19,782	$ 16,815	16,814.86	16,814.86	283,000.76	618,110.33
All Services and Operations	$ 1,769,930	$ 88,496	$ 136,148	$ 136,148	$ 136,148	$ 136,148	$ 136,148	$ 136,148	$ 136,148	$ 136,148	$ 136,148	136,148.43	136,148.43	183,800.38	1,769,929.60
All Capital Outlay	$ 1,039,916	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	86,659.71	86,659.71	-	1,039,916.46
All Other Expenditures	$ 1,752,480	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	$ 146,040	146,040.00	146,040.00		1,752,480.00
TTL EXPENDITURES	$ 9,287,369	$ 504,568	$ 760,761	$ 806,873	$ 744,621	$ 737,704	$ 737,704	$ 761,913	$ 754,305	$ 743,653	$ 740,686	740,685.60	740,685.60	513,209.25	9,287,368.86
	$ (321,048)														(321,047.83)
OTHER TRANS. AFFECTING CASH															
Accounts Receivable (net change)		$ 587,654	$ 475,565												1,063,218.91
Net Change in Payables		$ (39,454)	$ (441,948)												(481,402.04)
Prop 1D Payable		$ (44,942)	$ (45,054)	$ (45,167)	$ (45,280)	$ (45,393)	$ (45,506)	$ (45,620)	$ (45,734)	$ (45,849)	$ (45,963)	(46,078.03)	(46,193.23)		(546,778.69)
															-
Other Assets/ Liabilities															-
Fixed Asset Acquisitions		$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	$ 86,660	86,659.71	86,659.71		1,039,916.46
TTL OTHER TRANSACTIONS		$ 589,918	$ 75,222	$ 41,493	$ 41,380	$ 41,267	$ 41,153	$ 41,040	$ 40,926	$ 40,811	$ 40,697	40,581.68	40,466.48		1,074,954.64
NET INCREASE (DECREASE)		$ 245,377	$ (195,424)	$ (346,701)	$ 355,410	$ (59,284)	$ (59,397)	$ 337,777	$ 28,427	$ (114,941)	$ 309,409	(112,203.15)	(112,318.35)		753,906.82
ENDING CASH BALANCE		$ 1,091,701	$ 896,278	$ 549,577	$ 904,987	$ 845,703	$ 786,306	$ 1,124,083	$ 1,152,510	$ 1,037,569	$ 1,346,978	1,234,774.72	1,122,456.37		

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Magnolia Public Schools - Regular Board Meeting - Agenda - Thursday March 12, 2026 at 6:00 PM

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

CURRENT YEAR (2025-26)				Statewide COLA:	2.300%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 9,200.05	175.41	$ 1,613,780		
LCFF Education Protection Account:	$ 2,679.19	175.41	469,956		
LCFF In-Lieu-Of Property Taxes:	$ 4,219.44	175.41	740,132		
Total LCFF Funding:	**$ 16,098.67**	**per ADA**			**2,823,868.00**
	TOTAL LCFF FUNDING				**$ 2,823,868.00**
FEDERAL REVENUES		**OBJ Code**			
Title I Part A		8290	$ 84,531		
Title II Part A		8290	9,091		
Title III IMM		8290	2,232		
Title IV Part A		8290	10,000		
Title V Part A			-		
ESSA Funding:					**105,854.00**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			2,474.00		
Federal IDEA Special Education		8181	30,662.00		
Other Federal Revenue (CSP)		8290	199,131.00		
Total Other Federal Revenues:					**232,267.00**
	TOTAL FEDERAL REVENUES				**$ 338,121.00**
OTHER STATE REVENUES		**OBJ Code**			
Non-Prop 20 Lottery	$ 190.00	183.21	$ 34,810.00		
Prop 20 Lottery	82.00	183.21	$ 15,023.00		
CSFP Prop 1D Grant		8590			**49,833.00**
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)		8550	$ 7,989.00		
ASES		8590	36,627.00		
State Special Education (AB602)		8311	188,627.00		
SPED Mental Health (all tiers)		8590	43,487.00		
SB 740		8590	169,056.00		
ELOP (ongoing)		8590	150,000.00		
Prop 28- Arts and Music in Schools (ongoing)		8590	74,107.00		
Other State Revenues (One-time:CCSPP, LREBG, AMIMBG, SSPDD, MCEC,E		8590	837,567.00		
Total Additional Other State Revenues:					**1,507,460.00**
	TOTAL OTHER STATE REVENUES				**$ 1,557,293.00**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			-		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**32,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 32,597.00**
	TOTAL REVENUES	**$**			**4,751,879.00**
				$	4,751,879.00

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

2026-27 (Year 1)				Statewide COLA:	3.020%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 9,575.87	242.90	$ 2,325,980		
LCFF Education Protection Account:	2,760.10	242.90	670,428		
LCFF In-Lieu-Of Property Taxes:	4,219.44	242.90	1,024,902		
Total LCFF Funding:	**$ 16,555.41**	**per ADA**			**4,021,309.54**
	TOTAL LCFF FUNDING				**$ 4,021,309.54**
FEDERAL REVENUES					
Title I Part A			$ 84,531		
Title II Part A			$ 9,091		
Title III IMM			$ -		
Title IV Part A			10,000		
Title V Part A			-		
ESSA Funding:					**103,622.00**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			2,474.00		
Federal IDEA Special Education			26,864.00		
Other Federal Revenue			200,000.00		
Total Other Federal Revenues:					**226,864.00**
	TOTAL FEDERAL REVENUES				**$ 330,486.00**
OTHER STATE REVENUES					
Non-Prop 20 Lottery	$ 190.00	254	$ 48,202.87		
Prop 20 Lottery	82.00	254	20,803.35		
CSFP Prop 1D Grant			3,749,799		**3,818,805.22**
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)			$ 9,779.00		
ASES			$ 36,627.00		
State Special Education (AB602)			216,293.00		
SPED Mental Health (all tiers)			44,800.31		
SB 740					
ELOP (ongoing)			100,000.00		
Prop 28- Arts and Music in Schools (ongoing)			105,719.22		
Other State Revenues (ONE-TIME)					
Total Additional Other State Revenues:					**513,218.53**
	TOTAL OTHER STATE REVENUES				**$ 4,332,023.74**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			$ 25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			105,000.00		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**137,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 137,597.00**
	TOTAL REVENUES	**$**			**8,821,416.28**

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

2027-28 (Year 2)				Statewide COLA:	3.42%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 9,818.91	423.25	$ 4,155,854		
LCFF Education Protection Account:	2,854.49	423.25	1,208,165		
LCFF In-Lieu-Of Property Taxes:	4,219.44	423.25	1,785,877		
Total LCFF Funding:	**$ 16,892.84**	**per ADA**			**7,149,896.21**
	TOTAL LCFF FUNDING				**$ 7,149,896.21**
FEDERAL REVENUES					
Title I Funding			$ 147,294		
Title II Part A			$ 15,841		
Title III EL			$ -		
Title IV Part A			10,000		
Title V Part A			-		
ESSA Funding:					**173,135.08**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			4,310.91		
Federal IDEA Special Education			37,132.00		
Other Federal Revenue			200,000.00		
Total Other Federal Revenues:					**237,132.00**
	TOTAL FEDERAL REVENUES				**$ 410,267.08**
OTHER STATE REVENUES					
Non-Prop 20 Lottery	$ 190.00	442	$ 83,992.86		
Prop 20 Lottery	82.00	442	36,249.55		
					120,242.41
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)			$ 16,532.00		
ASES			36,627.00		
State Special Education (AB602)			376,887.00		
SPED Mental Health (all tiers)			46,153.28		
SB 740					
ELOP (ongoing)			100,000.00		
Prop 28- Arts and Music in Schools (ongoing)			190,514.45		
Other State Revenues (ONE-TIME)					
Total Additional Other State Revenues:					**766,713.73**
	TOTAL OTHER STATE REVENUES				**$ 886,956.14**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			180,000.00		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**212,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 212,597.00**
	TOTAL REVENUES	**$**			**8,659,716.44**

Powered by BoardOnTrack

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

2028-29 (Year 3)				Statewide COLA:	3.31%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 10,534.44	423.25	$ 4,458,700		
LCFF Education Protection Account:	2,948.98	423.25	1,248,155		
LCFF In-Lieu-Of Property Taxes:	4,219.44	423.25	1,785,877		
Total LCFF Funding:	**$ 17,702.85**	**per ADA**			**7,492,732.21**
	TOTAL LCFF FUNDING				**$ 7,492,732.21**
FEDERAL REVENUES					
Title I Funding			$ 147,294		
Title II Part A			15,841		
Title III EL			-		
Title IV Part A			10,000		
Title V Part A			-		
ESSA Funding:					**173,135.08**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			4,310.91		
Federal IDEA Special Education			64,699.00		
Other Federal Revenue			200,000.00		
Total Other Federal Revenues:					**264,699.00**
	TOTAL FEDERAL REVENUES				**$ 437,834.08**
OTHER STATE REVENUES					
Non-Prop 20 Lottery	$ 190.00	442	$ 83,992.86		
Prop 20 Lottery	82.00	442	36,249.55		
					120,242.41
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)			$ 18,337.00		
ASES			36,627.00		
State Special Education (AB602)			378,529.00		
SPED Mental Health (all tiers)			47,547.11		
SB 740					
ELOP (ongoing)			205,054.74		
Prop 28- Arts and Music in Schools (ongoing)			196,820.48		
Other State Revenues (ONE-TIME)					
Total Additional Other State Revenues:					**882,915.33**
	TOTAL OTHER STATE REVENUES				**$ 1,003,157.74**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			-		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**32,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 32,597.00**
	TOTAL REVENUES			**$**	**8,966,321.04**

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

2029-30 (Year 4)				Statewide COLA:	3.31%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 10,883.13	423.25	$ 4,606,283		
LCFF Education Protection Account:	3,046.59	423.25	1,289,469		
LCFF In-Lieu-Of Property Taxes:	4,359.10	423.25	1,844,990		
Total LCFF Funding:	**$ 18,288.82**	**per ADA**			**7,740,741.65**
	TOTAL LCFF FUNDING				**$ 7,740,741.65**
FEDERAL REVENUES					
Title I Funding			$ 147,294		
Title II Part A			15,841		
Title III EL			-		
Title IV Part A			10,000		
Title V Part A			-		
ESSA Funding:					**173,135.08**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			4,310.91		
Federal IDEA Special Education			66,930.00		
Other Federal Revenue					
Total Other Federal Revenues:					**66,930.00**
	TOTAL FEDERAL REVENUES				**$ 240,065.08**
OTHER STATE REVENUES					
Non-Prop 20 Lottery	$ 190.00	442	$ 83,992.86		
Prop 20 Lottery	82.00	442	36,249.55		
					120,242.41
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)			$ 19,482.00		
ASES			36,627.00		
State Special Education (AB602)			381,403.00		
SPED Mental Health (all tiers)			48,983.03		
SB 740					
ELOP (ongoing)			205,054.74		
Prop 28- Arts and Music in Schools (ongoing)			203,335.24		
Other State Revenues (ONE-TIME)					
Total Additional Other State Revenues:					**894,885.01**
	TOTAL OTHER STATE REVENUES				**$ 1,015,127.42**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			-		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**32,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 32,597.00**
	TOTAL REVENUES			**$**	**9,028,531.15**

Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING CALCULATIONS

2030-31 (Year 5)				Statewide COLA:	3.31%
LCFF FUNDING					**TOTALS**
	$/ADA	**ADA**	**Subtotal**		
LCFF State Aid:	$ 11,243.36	423.25	$ 4,758,751		
LCFF Education Protection Account:	3,147.43	423.25	1,332,150		
LCFF In-Lieu-Of Property Taxes:	4,503.39	423.25	1,906,059		
Total LCFF Funding:	**$ 18,894.18**	**per ADA**			**7,996,960.20**
	TOTAL LCFF FUNDING				**$ 7,996,960.20**
FEDERAL REVENUES					
Title I Funding			$ 147,294		
Title II Part A			15,841		
Title III EL			-		
Title IV Part A			10,000		
Title V Part A			-		
ESSA Funding:					**173,135.08**
Other Federal Revenues					
PCSGP Startup/Implementation Grant			$ -		
Federal IDEA Mental Health			4,310.91		
Federal IDEA Special Education			69,161.00		
Other Federal Revenue					
Total Other Federal Revenues:					**69,161.00**
	TOTAL FEDERAL REVENUES				**$ 242,296.08**
OTHER STATE REVENUES					
Non-Prop 20 Lottery	$ 190.00	442	$ 83,992.86		
Prop 20 Lottery	82.00	442	36,249.55		
					120,242.41
Additional Other State Revenues					
State Lunch Program Revenues			$ -		
Mandate Block Grant (ongoing)			$ 20,246.00		
ASES			36,627.00		
State Special Education (AB602)			383,867.00		
SPED Mental Health (all tiers)			50,462.32		
SB 740					
ELOP (ongoing)			205,054.74		
Prop 28- Arts and Music in Schools (ongoing)			210,065.64		
Other State Revenues (ONE-TIME)					
Total Additional Other State Revenues:					**906,322.69**
	TOTAL OTHER STATE REVENUES				**$ 1,026,565.11**
OTHER LOCAL REVENUES					
Other Local Revenues - Fundraising			$ 7,597.00		
Other Local Revenues			25,000.00		
Local Special Education Revenues:			-		
Local Lunch Revenues			-		
Before/After/Summer School Program			-		
Interest Earnings			-		
Other Local Revenues - Donations			-		
Total Additional Other Local Revenues:					**32,597.00**
	TOTAL OTHER LOCAL REVENUES				**$ 32,597.00**
	TOTAL REVENUES			**$**	**9,298,418.39**

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Magnolia Public Schools - Regular Board Meeting - Agenda - Thursday March 12, 2026 at 6:00 PM

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Magnolia Science Academy - 5
Charter Renewal - Financial Projection
FUNDING ASSUMPTIONS

ENROLLMENT/ADA ASSUMPTIONS:
1. ADA is assumed at 92% of enrollment throughout based on historical averages.
2. LCFF Unduplicated % estimated at 87% based on 2024/25 actual rate.

FEDERAL FUNDING ASSUMPTIONS:
1. ESSA Title I, II, III and IV included. Rates based on pro-rated historical levels.
2. IDEA SPED via El Dorado County SELPA at $145/prior year enrollment less 3% admin fee.

STATE FUNDING ASSUMPTIONS:
1. LCFF funding is calculated using FCMAT's LCFF Calculator and results entered into
   the Funding Calculations page, assuming Los Angeles Unified School District as the highest physical
   location district for both base year and unduplicated percentage calculations.
2. COLAs and gap rates taken from LCFF FCMAT Calculator.
3. Mandate Block Grant funding is assumed at $20.52 for 4th-6th grade levels and $58.21 for 9th-12th grades per P-2 ADA.
4. AB602 SPED through EDCSELPA at $917.53/current year ADA less 3% admin fee.
5. After School Education & Safety (ASES) revenue assumed at $36,627 throughout.
6. Mental Health SPED funding taken from 2025-26 Advance Appotionment Schedule and increased by COLA for the next 3-years.
7. SB 740 Grant assumed is the lesser of 75% fo lease costs or $1,468/ADA.
8.Prop-28 funding calculated using the rates from FY 2025-26 and increased by COLA.
9.ELO-P assumed at minimun of $100k for FY 2025-26, 2026-27, and 2024-28 and increased by ADA for FY2028-29 .
10. Other State Revenues assume one-time monies inluding $13.3 million and $3.75 million worth of Prop 1D funds in 2025-26 and 2026-27, respectively.

LOCAL FUNDING ASSUMPTIONS:
1. Other Local Revenue do not include fundraising and local grants.

CASH FLOW ASSUMPTIONS:
Cash flow assumes both grant and loan portion of Prop1D.

Facilities Financing / Bond Debt Service – Rationale/Explanation

Magnolia Science Academy obtained a **$17,590,000 bond** to complete the school facility. The bond carries a **5.75% interest rate with a 40-year term**.
Debt service payments have been incorporated into the financial projections. Annual debt service is projected to be approximately
$1.1 million per year after the initial partial payment in FY 2025-26. The bond proceeds will be used for facility completion and related .
capital improvements necessary for the operation of the campus

To support short-term cash flow needs, **Magnolia Science Academy 5 will receive a $450,000 intraorganizational loan from**
Magnolia Educational & Research Foundation in FY 2027-28. This loan is intended to support operational cash flow during the early years following facility completion.

Debt service projections are based on the following amortization schedule:

Period Ending	Principal	Interest	bt Service
6/1/2026		267,712	$ 267,712
6/1/2027	125,000	1,014,488	$ 1,139,48
6/1/2028	135,000	1,005,738	$ 1,140,73
6/1/2029	145,000	996,475	$ 1,141,47
6/1/2030	155,000	988,138	$ 1,143,13
6/1/2031	160,000	979,225	$ 1,139,22

Note on Net Income and Cash Position

Although the multi-year projection reflects operating deficits in **FY 2027–28 and FY 2028–29**, the school remains financially stable on a **cash basis**.
The projected deficits are largely driven by depreciation expense of approximately $1.04 million annually, which is a non-cash accounting entry related to the recognition of the facility asset over time.
Depreciation reduces reported net income for accounting purposes but **does not represent an actual cash outflow**.
As a result, while the income statement shows a deficit in these years, the school's cash flow position remains positive and sufficient to support ongoing operations and debt service obligations.
When adjusting for the non-cash depreciation expense, the school would show **positive cash flow from operations** in both FY 2027–28 and FY 2028–29.
Therefore, the projected accounting deficit does not indicate a liquidity concern, but rather reflects standard accounting treatment for long-term capital assets

Gym construction will start year 28-29. The excess funds reserved projected to be $6M for the GYM will be deposited an interest account to earn interest. 3.1%

Gym Construction Reserve Assumption

Gym construction is planned to begin in FY 2028–29. Approximately $6.0 million in excess funds will be reserved for the project and deposited into an interest-bearing account invested
at an assumed U.S. Treasury rate of 3%. Interest earnings are projected to begin in December of FY 2026–27, generating approximately $105,000 in interest during FY 2026–27 and $180,000 during FY 2027–28.
These earnings will increase the total funds available for the gym construction project.

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
7/1/2026		267,711.97	267,711.97	267,711.97
7/1/2027	125,000	1,014,487.50	1,139,487.50	1,139,487.50
7/1/2028	135,000	1,005,737.50	1,140,737.50	1,140,737.50
7/1/2029	145,000	996,475.00	1,141,475.00	1,141,475.00
7/1/2030	155,000	988,137.50	1,143,137.50	1,143,137.50
7/1/2031	160,000	979,225.00	1,139,225.00	1,139,225.00
7/1/2032	170,000	970,025.00	1,140,025.00	1,140,025.00
7/1/2033	180,000	960,250.00	1,140,250.00	1,140,250.00
7/1/2034	190,000	949,900.00	1,139,900.00	1,139,900.00
7/1/2035	200,000	938,975.00	1,138,975.00	1,138,975.00
7/1/2036	215,000	927,475.00	1,142,475.00	1,142,475.00
7/1/2037	225,000	915,112.50	1,140,112.50	1,140,112.50
7/1/2038	240,000	902,175.00	1,142,175.00	1,142,175.00
7/1/2039	250,000	888,375.00	1,138,375.00	1,138,375.00
7/1/2040	265,000	874,000.00	1,139,000.00	1,139,000.00
7/1/2041	280,000	858,762.50	1,138,762.50	1,138,762.50
7/1/2042	300,000	842,662.50	1,142,662.50	1,142,662.50
7/1/2043	315,000	825,412.50	1,140,412.50	1,140,412.50
7/1/2044	335,000	807,300.00	1,142,300.00	1,142,300.00
7/1/2045	355,000	788,037.50	1,143,037.50	1,143,037.50
7/1/2046	375,000	767,625.00	1,142,625.00	1,142,625.00
7/1/2047	395,000	746,062.50	1,141,062.50	1,141,062.50
7/1/2048	415,000	723,350.00	1,138,350.00	1,138,350.00
7/1/2049	440,000	699,487.50	1,139,487.50	1,139,487.50
7/1/2050	465,000	674,187.50	1,139,187.50	1,139,187.50
7/1/2051	495,000	647,450.00	1,142,450.00	1,142,450.00
7/1/2052	520,000	618,987.50	1,138,987.50	1,138,987.50
7/1/2053	550,000	589,087.50	1,139,087.50	1,139,087.50
7/1/2054	585,000	557,462.50	1,142,462.50	1,142,462.50
7/1/2055	615,000	523,825.00	1,138,825.00	1,138,825.00
7/1/2056	650,000	488,462.50	1,138,462.50	1,138,462.50
7/1/2057	690,000	451,087.50	1,141,087.50	1,141,087.50
7/1/2058	730,000	411,412.50	1,141,412.50	1,141,412.50
7/1/2059	770,000	369,437.50	1,139,437.50	1,139,437.50
7/1/2060	815,000	325,162.50	1,140,162.50	1,140,162.50
7/1/2061	865,000	278,300.00	1,143,300.00	1,143,300.00
7/1/2062	910,000	228,562.50	1,138,562.50	1,138,562.50
7/1/2063	965,000	176,237.50	1,141,237.50	1,141,237.50
7/1/2064	1,020,000	120,750.00	1,140,750.00	1,140,750.00
7/1/2065	1,080,000	62,100.00	1,142,100.00	1,142,100.00
	17,590,000	27,159,274.47	44,749,274.47	44,749,274.47

Magnolia Science Academy - 5
Charter Renewal- Financial Projectios
STAFFING ASSUMPTIONS

Staffing Levels - Rationale/Explanation

While we will make every effort to minimize staff turnover, all staff will be "at-will". If pre-enrollments do not indicate capacity enrollment, teaching staff will only be retained at levels sufficient to meet core subject needs, and additional teachers added only as enrollment grows. If enrollment drops therafter, while every effort will be maintained to provide a stable learning environment, staff reductions will be enacted if needed to maintain fiscal solvency as a result of lower ADA-based revenues.

Staffing structure and staffing levels are consistent with historical actuals as well as the general framework outlined in the petition narrative. We do not anticipate substantive changes from the staffing plan outlined in the petition, although the final staffing and allocation is subject to change based on final demographics, SPED student count and other factors.

Staffing assumptions include some FTE additions commensurate with enrolment growth in multiyea

Benefits - Rationale/Explanation

We are assuming benefits at the following rates:

STRS = as per SSC published CalSTRS rates
PERS = as per SSC published CalPERS rates
OASDI = 6.20%
Medicare = 1.45%

For budget purposes we are assuming all certificated staff are CalSTRS participants.
For budget purposes we are assuming all classified staff are CalPERS participants (after 1,000 hou
We are assuming benefits for all certificated staff as well as exempt full-time classified staff. Curren
we are calculating healthcare costs as a flat percentage of payroll as an overall budget estimate.
H&W and insurance costs have been budgeted and include COLA

Books and Supplies and Other Services and Operating Expenses

Materials and Other Services are consistent with historical actuals and are adjusted for increased enrollment in out years based on student counts.

Coversheet

Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project

Section: V. Action Items
Item: C. Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project
Purpose: Vote
Submitted by:
Related Material: V_C_Construction and Contractor Change Orders MSA-5 Project.pdf

Agenda Item:	V C: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
RE:	Approval of Construction and Contractor Change Orders for the Magnolia Science Academy-5 (7111 Winnetka) Project

Action Proposed:

Staff recommends and moves that the Board approve the Proposed Construction Change Orders (PCCO) #001 and #002 (Del Amo Construction), PCCO #017 (Pro-Craft Construction), and a Budget Amendment to the Twining Consulting Special Inspection and Testing Agreement, for a total net increase amount of **$78,704.23**.

Purpose:

This item is presented to obtain Board approval of construction change orders and a professional services budget amendment associated with the Magnolia Science Academy-5 construction project at 7111 Winnetka Ave (the "Project").

The construction change orders address additional work required due to site and weather conditions encountered during construction. The Twining Consulting amendment increases the budget for required state inspections to ensure continued compliance with Division of the State Architect (DSA) requirements through project completion.

Staff is bringing this item forward to maintain transparency and keep the Board informed of project cost adjustments as construction progresses.

Background:

Construction for the Project is ongoing and progressing toward completion. The following adjustments are being presented for approval:

Summary of Requested Adjustments:

Description	Reason	Amount
PCCO #001 - Del Amo Construction	Drainage area clearing after vegetation regrowth	$2,546.59
PCCO #002 - Del Amo Construction Credit	Scope reconciliation / removed backfill work / V-Gutter Credit	($28,000.00)
PCCO #017 - Pro-Craft Construction	Storm-related crane access stabilization (Dec. 30 event)	$4,157.64
Total Construction Change Orders		**($21,295.77)**
Twining - Special Inspection & Testing Amendment	Increased DSA-required inspection utilization	$100,000.00
Total Requested Approval (Net Increase)		**$78,704.23**

Analysis and Impact

The change order requests were reviewed by Gateway Science and Engineering, the Project's construction manager, who determined that the change order requests are proper and are fair and reasonable. The construction change orders reflect weather and site conditions that had to be addressed in order to keep the project moving.

- The December 30 storm event created saturated soil conditions that restricted crane access.
- Temporary stabilization and clearing work allowed scheduled construction activities to continue.
- No contract time extensions resulted.
- These items do not expand the approved project scope.

The Twining amendment reflects increased use of required Special Inspection and Testing services.

- Inspection activity exceeded original projections due to weather impacts and ongoing construction activity.
- Special Inspection and Testing is required by DSA.
- Continued inspections are necessary to obtain final certification and occupancy approval.

In addition, based on the Gateway's review, staff anticipates a formal credit change order related to backfill scope adjustments. This credit will offset a portion of recent cost increases and reflect continued reconciliation of contractor scope. Staff is presenting this adjustment to ensure the Board remains informed of both cost additions and cost recoveries.

Approval of these items will allow construction and required inspections to continue without interruption while maintaining compliance with state requirements.

Budget Implications:

These costs will be funded from project contingency. Sufficient contingency remains available, and the overall approved project budget remains unchanged. Staff continues to actively monitor remaining contingency and manage cost exposure as the project advances.

- Contingency Balance Prior to Approval: $975,531.52
- Contingency Balance After Approval: $896,827.29

Exhibits:

- Exhibit A: Gateway Analysis and PCCO #001 - Del Amo Construction - Clearing and Grubbing (Increment 2)
- Exhibit B: Gateway Analysis and PCCO #002 - Del Amo Construction - V - Gutter Credit
- Exhibit C: Gateway Analysis and PCCO #017 - Pro-Craft Construction - Level Rock for Crane (Increment 1)
- Exhibit D: Gateway Analysis and Twining Consulting - Budget Amendment Request - Special Inspection and Testing Services
- Exhibit E: MSA 5 7111 Winnetka Progress Photos

Exhibit A.

Gateway Analysis and PCCO #001
Del Amo Construction
Clearing and Grubbing (Increment 2)

Gateway Science and Engineering, Inc.
300 North Lake Avenue, 12th Floor
Pasadena, California 91101
P: (626) 696-1600 | F: (626) 696-1630
http://www.gateway-sci-eng.com
info@gateway-sci-eng.com

February 24, 2026

Patrick Ontiveros
General Counsel & Director of Facilities
Magnolia Public Schools
250 E. 1st. Street, Suite 1500
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction
Prime Contract Change Order 001, Clear and Grub LID Planter Area

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo's proposed Change Order regarding clear and grub work in the LID planter area. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

Background
In order for Del Amo to begin work on the LID planter, the work area was required to be clear of any vegetation and spoils. In the time since the area was cleared by site grading activities in early 2025, there has been significant vegetation growth in the area. Clearing and grubbing the area was not within Del Amo's scope of work and therefore required the assistance of laborers to ensure the area was clear and ready for construction.

Scope of Work
The scope of work includes the removal of vegetation, spoils, and sandbags.

Analysis and Cost
We have reviewed Del Amo's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts
Project Manager
Gateway Science & Engineering, Inc.

GATEWAY SCIENCE AND ENGINEERING, INC.

PCCO #001

Gateway Science and Engineering, Inc.
300 north lake ave,12th floor
pasadena, California 91101
Phone: +16266961600

Project: 03-124719 - Magnolia Science Academy 5 - Inc 2
7111 Winnetka Ave
Winnetka, California 91306

Prime Contract Change Order #001: CE #101 - DAC - Clear and Grub T&M

TO:	**Magnolia Public Schools**	**FROM:**	**Del Amo Construction**
DATE CREATED:	2/25/2026	**CREATED BY:**	James Villanueva **(Gateway Science and Engineering, Inc.)**
CONTRACT STATUS:	Pending - In Review	**REVISION:**	0
REQUEST RECEIVED FROM:		**LOCATION:**	
DESIGNATED REVIEWER:		**REVIEWED BY:**	
DUE DATE:		**REVIEW DATE:**	
INVOICED DATE:		**PAID DATE:**	
REFERENCE:		**CHANGE REASON:**	Client Request
PAID IN FULL:	No	**EXECUTED:**	No
ACCOUNTING METHOD:	Amount Based	**SCHEDULE IMPACT:**	
SIGNED CHANGE ORDER RECEIVED DATE:		**REVISED SUBSTANTIAL COMPLETION DATE:**	
FIELD CHANGE:	No	**CONTRACT FOR:**	2:Del Amo Construction Contract
		TOTAL AMOUNT:	$2,546.59

DESCRIPTION:
CE #101 - DAC - Clear and Grub T&M
Clear and grub on T&M performed in Jan by SWC. Work has been completed.

ATTACHMENTS:
PCO 003 - Clear and grub on T&M.pdf

CHANGE ORDER LINE ITEMS:

#	Budget Code	Description	Amount
1	DAC-2.O Clear and Grub SWC T&M	Clear and Grub SWC T&M	$2,546.59
		Grand Total:	**$2,546.59**

The original (Contract Sum)	$7,408,717.00
Net change by previously authorized Change Orders	$0.00
The contract sum prior to this Change Order was	$7,408,717.00
The contract sum would be changed by this Change Order in the amount of	$2,546.59
The new contract sum including this Change Order will be	$7,411,263.59
The contract time will not be changed by this Change Order.	

Narek Torosian (DLR Group)	**Magnolia Public Schools**	**Del Amo Construction**
SIGNATURE **DATE**	**SIGNATURE** **DATE**	**SIGNATURE** **DATE**

Prime - PCO #003

Del Amo Construction, LLC
19191 S Vermont Ave, Suite 950
Torrance, California 90502
Phone: (310) 378-6203
Fax: (310) 378-4663

Project: 2025-089 - Magnolia Science MSA-5 Increment 2
7111 WINNETKA AVENUE
Winnetka, California 91306

PCO 3 - Clear and grub on T&M

TO:	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	**FROM:**	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
PCO NUMBER/REVISION:	003 / 0	**CONTRACT:**	2025-089 - Main Project
REQUEST RECEIVED FROM:		**CREATED DATE:**	2/2 /2026
STATUS:	Pending - In Review	**PRIME CONTRACT CHANGE ORDER:**	None
REFERENCE:		**CHANGE REASON:**	Client Request
FIELD CHANGE:	No	**SCHEDULE IMPACT*:**	
LOCATION:		*** If no value shown any schedule impact will be submitted as a seperate Prime - PCO.**	

DESCRIPTION: *(The Contract Is Changed As Follows)*
CE #90004 - Clear and grub T&M

Clear and grub on T&M performed in Jan by SWC. Work has been completed.
Attached signed tags.

Qualifications/Exclusions:
Reference Subcontractor Proposal

COR Approval Schedule:
Submitted Date: 2/2/2026
Approved Due Date: 2/15/2026
Estimated Billable Date: 2/28/2026

Schedule Impact:
TBD

DAC reserves our rights to additional time for the cumulative impact of this and other changes, in the event of delays caused by the cumulative effect of multiple changes exceed the days on this proposal, furthermore, DAC reserves our rights to submit additional time and time related costs for this change order.

ATTACHMENTS:
MSA_T.M_COR_1.22.26_SWC.pdf _MSA_T&M_1.26.26.pdf

#	Cost Code	Description	Amount
1	32-1600-00 - Site Concrete	SWC T&M 1.26.26	$ 598.76
2	32-1600-00 - Site Concrete	SWC T&M 1.22.23	$ 1,796.23
		Subtotal:	$2,394.99
		Overhead: 1.50%	$ 35.92
		Fee: 2.50%	$ 60.77
		Insurance: 1.00%	$ 24.92
		GRT: 0.19%	$ 4.78
		Bonds: 1.00%	$ 25.21

Prime - PCO #003

Grand Total:	**$2,546.59**

MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION
250 EAST 1ST STREET, SUITE 1500
LOS ANGELES, California 90012

Del Amo Construction LLC
19191 S. Vermont Ave #950
Torrance, California 90502

SIGNATURE **DATE**

SIGNATURE **DATE**

SIGNATURE **DATE**



SWC
South West Concrete

Office: 1480 E. 3rd St.
Pomona, CA 91766
Phone: 909.622.1888
Job: MSA #5 Increment II

Date: 1/27/26

7111 Winnetka Ave

Winnetka, CA 91306

T&M 1/26/26

Prevailing Wage

REF#	Description	Size	Qty.	Cost	Total
1/26/2026	**2 Man Crew**	**man hours**	**4**		**$598.76**
EXCLUSIONS:					
Hardware: Bolts, Tie Downs, Straps, etc.				**Total**	**$598.76**
Items not on bid					
Inspections					
Unforeseen					
Permits					
Erosion Control					
Water proofing					
Soil hauling					
Drainage					
Temporary site fencing					
Rough Grading					
Cleaning beyond broom sweep					
Traffic Control					

DAC

Fernando Villasenor

Signed by:
Fernando Villasenor
211B0D6FCB23479...

1/28/2026 | 3:44 PM PST

IV

Ilya Veyts

Signed by:
Ilya Veyts
1F161EFD5EE540C...

1/28/2026 | 3:43 PM PST

SWC
South West Concrete

Office: 1123 Wehner Ln
San Dimas, CA 91773
Phone: 909.267.9613
Job: MSA #5 Increment II

COR
T&M

Date: 1/22/26

7111 Winnetka Ave

Winnetka, CA 91306

Prevailing Wage

REF#	Description	Size	Qty.	Cost	Total
	To Clean up Spoils, Sand Bags and Shrubbery				
1/20/2026	**2 man crew**	**man hours**	**12**		**$1,796.23**
EXCLUSIONS:				**Total**	**$1,796.23**
Items not on bid					
Inspections					
Unforeseen					
Permits					
Erosion Control					
Water proofing					
Drainage					
Temporary site fencing					
Rough Grading					
Cleaning beyond broom sweep					





DAC

Fernando Villasenor

Signed by:
Fernando Villasenor
211B0D6FCB23479...
1/28/2026 | 3:44 PM PST

IV

Ilya Veyts

Signed by:
Ilya Veyts
1F161EFD5EE540C...
1/28/2026 | 3:43 PM PST

Exhibit B.

Gateway Analysis and PCCO #002
Del Amo Construction
-V- Gutter Credit

Gateway Science and Engineering, Inc.
300 North Lake Avenue, 12th Floor
Pasadena, California 91101
P: (626) 696-1600 | F: (626) 696-1630
http://www.gateway-sci-eng.com
info@gateway-sci-eng.com

March 4, 2026

Patrick Ontiveros
General Counsel & Director of Facilities
Magnolia Public Schools
250 E. 1st. Street, Suite 1500
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #2, Del Amo Construction
Prime Contract Change Order 002, V-Gutter Credit

Dear Mr. Ontiveros,

Our team is in receipt of Del Amo's proposed Change Order regarding a credit for V-Gutter Work. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

Background
It was determined that Del Amo's Increment 2 scope of work for the V-Gutter is duplicative with Increment 1 work within the scope of Pro-Craft Construction. This was confirmed during review of Increment 1 plans.

Scope of Work
Remove V-Gutter from Del Amo Construction's Increment 2 scope of work.

Analysis and Cost
We have reviewed Del Amo's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts
Project Manager
Gateway Science & Engineering, Inc.

GATEWAY SCIENCE AND ENGINEERING, INC.

PCCO #002

Gateway Science and Engineering, Inc.
300 north lake ave,12th floor
pasadena, California 91101
Phone: +16266961600

Project: 03-124719 - Magnolia Science Academy 5 - Inc 2
7111 Winnetka Ave
Winnetka, California 91306

Prime Contract Change Order #002: CE #102 - DAC - V-Gutter Credit

TO:	**Magnolia Public Schools**	**FROM:**	**Del Amo Construction**
DATE CREATED:	3/05/2026	**CREATED BY:**	James Villanueva **(Gateway Science and Engineering, Inc.)**
CONTRACT STATUS:	Pending - In Review	**REVISION:**	0
REQUEST RECEIVED FROM:		**LOCATION:**	
DESIGNATED REVIEWER:		**REVIEWED BY:**	
DUE DATE:		**REVIEW DATE:**	
INVOICED DATE:		**PAID DATE:**	
REFERENCE:		**CHANGE REASON:**	Design Development
PAID IN FULL:	No	**EXECUTED:**	No
ACCOUNTING METHOD:	Amount Based	**SCHEDULE IMPACT:**	
SIGNED CHANGE ORDER RECEIVED DATE:		**REVISED SUBSTANTIAL COMPLETION DATE:**	
FIELD CHANGE:	No	**CONTRACT FOR:**	2:Del Amo Construction Contract
		TOTAL AMOUNT:	($28,000.00)

DESCRIPTION:
CE #102 - DAC - V-Gutter Credit
Removal of V-Gutter from Del Amo Construction scope.

ATTACHMENTS:
PCO 007 - Credit V Gutter.pdf

CHANGE ORDER LINE ITEMS:

#	Budget Code	Description	Amount
1	DAC-2.O Water Mitigation	V-Gutter Credit	$(28,000.00)
		Grand Total:	**$(28,000.00)**

The original (Contract Sum)	$7,408,717.00
Net change by previously authorized Change Orders	$0.00
The contract sum prior to this Change Order was	$7,408,717.00
The contract sum would be changed by this Change Order in the amount of	($28,000.00)
The new contract sum including this Change Order will be	$7,380,717.00
The contract time will not be changed by this Change Order.	

Narek Torosian (DLR Group)	**Magnolia Public Schools**	**Del Amo Construction**
SIGNATURE **DATE**	**SIGNATURE** **DATE**	**SIGNATURE** **DATE**

Prime - PCO #007

Del Amo Construction, LLC
19191 S Vermont Ave, Suite 950
Torrance, California 90502
Phone: (310) 378-6203
Fax: (310) 378-4663

Project: 2025-089 - Magnolia Science MSA-5 Increment 2
7111 WINNETKA AVENUE
Winnetka, California 91306

PCO 007 Credit V Gutter

TO:	MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION 250 EAST 1ST STREET, SUITE 1500 LOS ANGELES California, 90012	**FROM:**	Del Amo Construction LLC 19191 S. Vermont Ave #950 Torrance California, 90502
PCO NUMBER/REVISION:	007 / 0	**CONTRACT:**	2025-089 - Main Project
REQUEST RECEIVED FROM:		**CREATED DATE:**	2/27 /2026
STATUS:	Pending - In Review	**PRIME CONTRACT CHANGE ORDER:**	None
REFERENCE:		**CHANGE REASON:**	Client Request
FIELD CHANGE:	No	**SCHEDULE IMPACT*:**	
LOCATION:		*** If no value shown any schedule impact will be submitted as a seperate Prime - PCO.**	

DESCRIPTION: *(The Contract Is Changed As Follows)*
CE #90016 - Credit V Gutter
Credit On Site V Gutter

ATTACHMENTS:

#	Cost Code	Description	Amount
1	32-1600-00 - Site Concrete	Credit V Gutter 216 LF	($28,000.00)
		Subtotal:	($28,000.00)
		Grand Total:	**($28,000.00)**

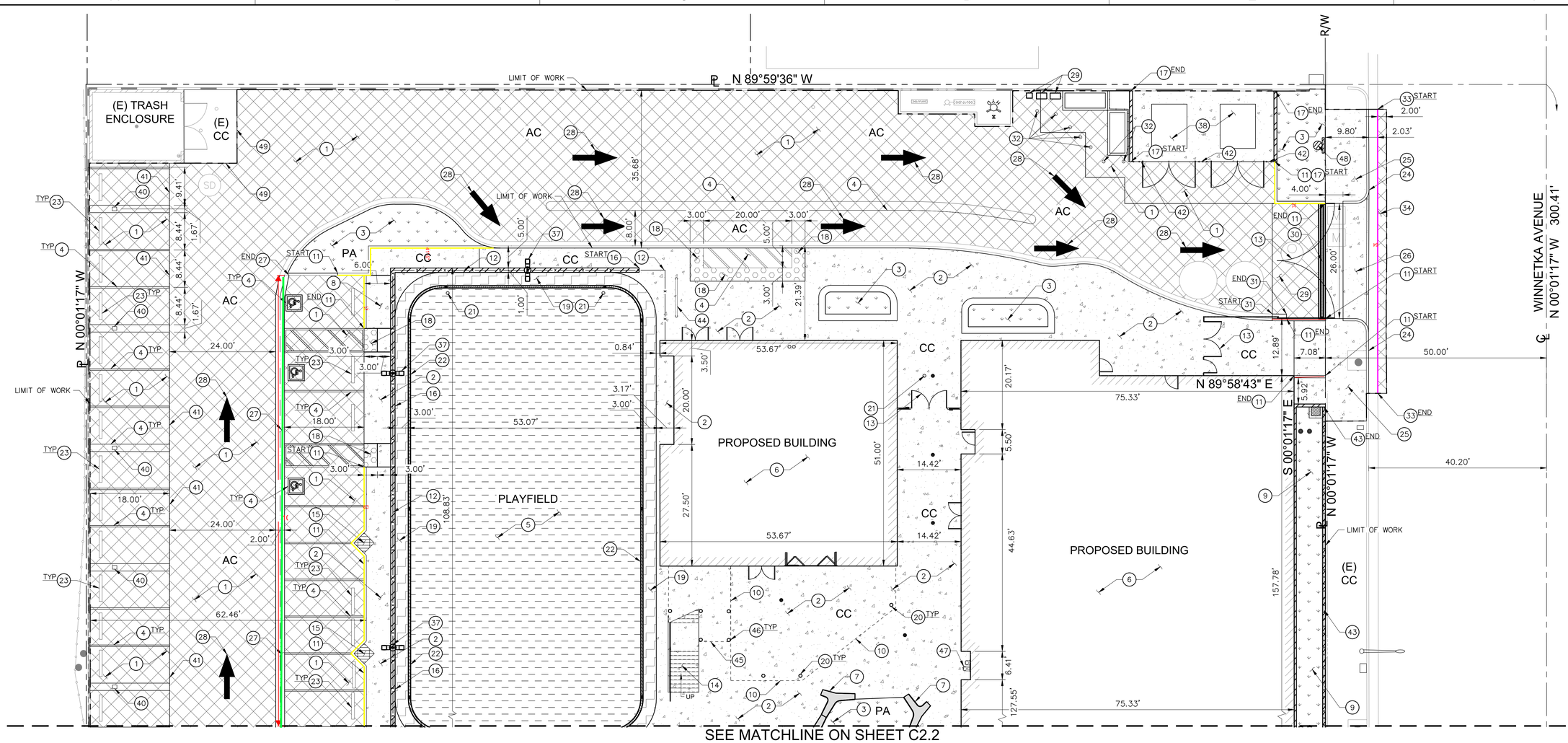
MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION
250 EAST 1ST STREET, SUITE 1500
LOS ANGELES, California 90012

Del Amo Construction LLC
19191 S. Vermont Ave #950
Torrance, California 90502

SIGNATURE **DATE**

SIGNATURE **DATE**

SIGNATURE **DATE**



CONSTRUCTION NOTES:

1. CONSTRUCT 4" THICK AC PAVEMENT OVER EXISTING 6" THICK OF BASE MATERIAL, PER DETAIL 2 ON SHEET C6.0.
2. CONSTRUCT 4" THICK CONCRETE PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 1 ON SHEET C6.0.
3. NEW PLANTER AREA PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
4. NEW STRIPING PER ARCHITECTURAL SHEET AS1.1.
5. NEW ARTIFICIAL PLAYFIELD PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
6. NEW BUILDING PER ARCHITECTURAL DRAWINGS AND STRUCTURAL DRAWINGS.
7. PRECAST BENCHES TO BE SUPPLIED BY OWNER.
8. CONSTRUCT CURB RAMP PER DETAIL 4 ON SHEET C6.0.
9. CONSTRUCT BIOFILTRATION PLANTER BOX PER SHEET C5.0.
10. INSTALL NEW LUNCH SHELTER CANOPY PER ARCHITECTURAL DRAWINGS.
11. CONSTRUCT CONCRETE CURB PER DETAIL 7 ON SHEET C6.0.
12. INSTALL CHAINLINK FENCE PER ARCHITECTURAL DRAWINGS.
13. INSTALL GATE PER ARCHITECTURAL DRAWINGS.
14. CONSTRUCT STAIRS PER ARCHITECTURAL DRAWINGS.
15. PROVIDE NEW TREE WITH ADA TREE GRATE PER LANDSCAPE DRAWINGS.
16. CONSTRUCT GRAVITY WALL PER DETAIL 6 ON SHEET C6.0.
17. CONSTRUCT WALL PER ARCHITECTURAL DRAWINGS.
18. INSTALL TRUNCATED DOMES PER ARCHITECTURAL DRAWINGS.
19. CONSTRUCT TRACK PER ARCHITECTURAL DRAWINGS.
20. LUNCH SHELTER COLUMNS PER ARCHITECTURAL DRAWINGS.
21. INSTALL CLEANOUT PER UTILITY PLAN.
22. SLOT DRAIN PER UTILITY PLAN.
23. INSTALL WHEELSTOP PER ARCHITECTURAL DRAWINGS.
24. CONSTRUCT CONCRETE CURB PER CITY LOS ANGELES STANDARD PLAN NO. S-410-2 TYPE A. SEE DETAIL 1 SHEET C6.2.
25. CONSTRUCT CONCRETE PAVEMENT PER CITY OF LOS ANGELES STANDARD PLAN NO. S-440-0. SEE DETAIL 2 ON SHEET C6.2.

CONSTRUCTION NOTES (cont.):

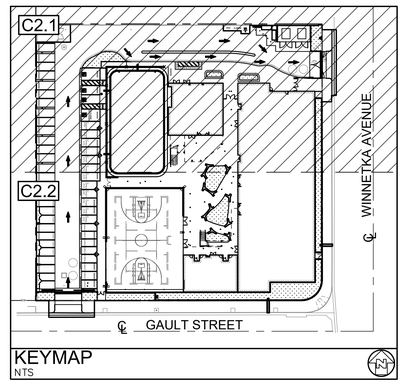
26. CONSTRUCT DRIVEWAY PER CITY OF LOS ANGELES STANDARD PLAN NO. S-440-4 CASE 3. SEE DETAIL 5 ON SHEET C6.0.
27. CONSTRUCT V-GUTTER PER DETAIL 7 ON SHEET C6.2.
28. NEW PAVEMENT MARKING PER CALTRANS STANDARD PLAN A24A TYPE 1-10' ARROW.
29. INSTALL DISCONNECT SWITCHES PER ELECTRICAL DRAWINGS.
30. TRENCH DRAIN PER UTILITY PLAN.
31. CONSTRUCT CONCRETE CURB AND GUTTER PER DETAIL 6 ON SHEET C6.2.
32. CONSTRUCT STAINLESS STEEL BOLLARD PER ARCHITECTURAL DRAWINGS.
33. CONSTRUCT CONCRETE GUTTER TO MATCH EXISTING.
34. SAWCUT AND JOIN TO MATCH EXISTING ASPHALT PAVEMENT.
35. PARKING LOT FIXTURE ON POLE WITH FOOTING PER ARCHITECTURAL DRAWINGS.
37. INSTALL LIGHT POLE PER ARCHITECTURAL DRAWINGS.
38. CONSTRUCT ELECTRICAL ENCLOSURE PER ARCHITECTURAL DRAWINGS.
40. INSTALL NEW CARPORT COLUMN PER STELLAR SOLAR ELECTRIC DRAWINGS.
41. INSTALL NEW SOLAR CANOPY PER STELLAR SOLAR ELECTRIC DRAWINGS.
42. INSTALL WROUGHT IRON FENCE PER ARCHITECTURAL DRAWINGS.
43. INSTALL FENCE ON TOP OF BIOFILTRATION PLANTER BOX WALL PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
44. INSTALL BIKE RACK PER ARCHITECTURAL DRAWINGS.
45. NEW BUILDING CANOPY PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
46. INSTALL BUILDING CANOPY POST PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
47. INSTALL HIGH/LOW DRINKING FOUNTAIN PER ARCHITECTURAL DRAWINGS.
48. INSTALL MUTCD R5-1 SIGN.
49. PAVEMENT JOINT TRANSITION PER DETAIL 3 ON SHEET C6.0.

LEGENDS:

- 4" THICK AC PAVEMENT OVER EXISTING 6" BASE PER DETAIL 2 ON SHEET C6.0.
- 4" THICK CONCRETE PAVEMENT OVER 4" BASE PER DETAIL 1 ON SHEET C6.0.
- PLANTER AREA PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
- BUILDING PER SILVER CREEK DRAWINGS.
- TRUNCATED DOME PER ARCHITECTURAL DRAWINGS.
- TRACK PER ARCHITECTURAL DRAWINGS.
- ADA TREE GRATE PER LANDSCAPE DRAWINGS.
- ARTIFICIAL PLAYFIELD PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
- WALL
- LIMIT OF WORK
- MATCHLINE

SHEET NOTES:

1. FOR GENERAL NOTES, LEGENDS AND ABBREVIATIONS, SEE SHEET C1.0.
2. REFER TO ARCHITECTURAL DRAWINGS FOR OTHER SITE DIMENSIONS AND IMPROVEMENTS NOT SHOWN ON THIS DRAWING.



KEYMAP
NTS

ENLARGED SITE CONTROL PLAN

10 5 0 10 20

SCALE: 1"=10'

DLR GROUP © DLR Group

MAGNOLIA PUBLIC SCHOOLS

MCA ENGINEERS, INC.

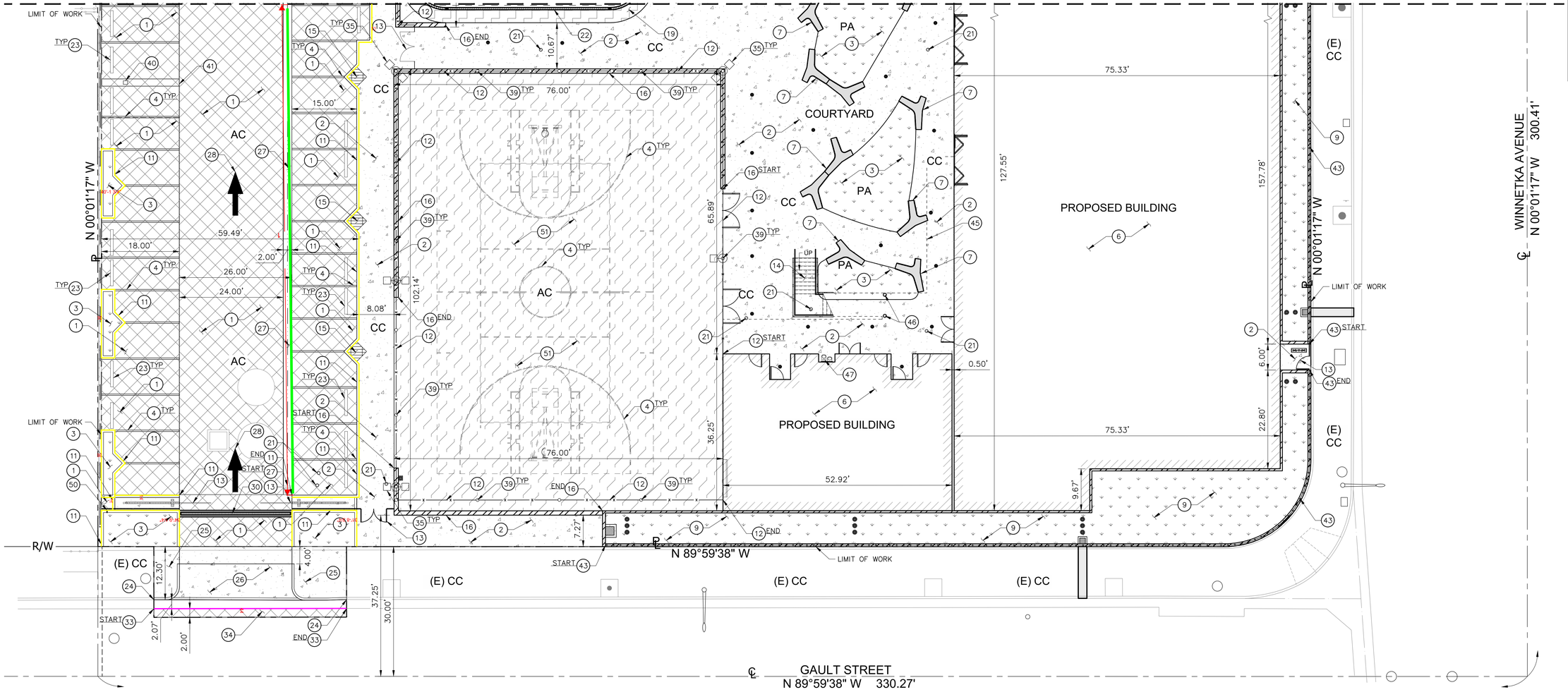
MAGNOLIA SA5
NEW 2-STORY BUILDING & SITE WORK
7111 WINNETKA AVE, WINNETKA, CA 91306

DSA SUBMISSION
A# 03-124719
Issue Date: 10/11/2024
REVISIONS

ENLARGED SITE CONTROL PLAN

C2.1

Powered by BoardOnTrack



CONSTRUCTION NOTES:

2" RIM

1. CONSTRUCT 4" THICK AC PAVEMENT OVER EXISTING 6" THICK OF BASE MATERIAL, PER DETAIL 2 ON SHEET C6.0.
2. CONSTRUCT 4" THICK CONCRETE PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 1 ON SHEET C6.0.
3. NEW PLANTER AREA PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
4. NEW STRIPING PER ARCHITECTURAL SHEET AS1.1.
6. NEW BUILDING PER ARCHITECTURAL DRAWINGS AND STRUCTURAL DRAWINGS.
7. PRECAST BENCHES TO BE SUPPLIED BY OWNER.
9. CONSTRUCT BIOFILTRATION PLANTER BOX PER SHEET C5.0.
11. CONSTRUCT CONCRETE CURB PER DETAIL 7 ON SHEET C6.0.
12. INSTALL CHAINLINK FENCE PER ARCHITECTURAL DRAWINGS.
13. INSTALL GATE PER ARCHITECTURAL DRAWINGS.
14. CONSTRUCT STAIRS PER ARCHITECTURAL DRAWINGS.
15. PROVIDE NEW TREE WITH ADA TREE GRATE PER LANDSCAPE DRAWINGS.
16. CONSTRUCT GRAVITY WALL PER DETAIL 6 ON SHEET C6.0.
19. CONSTRUCT TRACK PER ARCHITECTURAL DRAWINGS.
21. INSTALL CLEANOUT PER UTILITY PLAN.
22. SLOT DRAIN PER UTILITY PLAN.
23. INSTALL WHEELSTOP PER ARCHITECTURAL DRAWINGS.
24. CONSTRUCT CONCRETE CURB PER CITY LOS ANGELES STANDARD PLAN NO. S-410-2 TYPE A. SEE DETAIL 1 SHEET C6.2.
25. CONSTRUCT CONCRETE PAVEMENT PER CITY OF LOS ANGELES STANDARD PLAN NO. S-440-0. SEE DETAIL 2 ON SHEET C6.2.
26. CONSTRUCT DRIVEWAY PER CITY OF LOS ANGELES STANDARD PLAN NO. S-440-4 CASE 3. SEE DETAIL 5 ON SHEET C6.0.
27. CONSTRUCT V-GUTTER PER DETAIL 7 ON SHEET C6.2.

CONSTRUCTION NOTES (cont.):

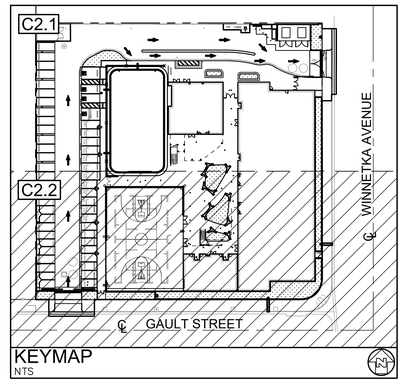
28. NEW PAVEMENT MARKING PER CALTRANS STANDARD PLAN A24A TYPE 1-10' ARROW.
30. TRENCH DRAIN PER UTILITY PLAN.
33. CONSTRUCT CONCRETE GUTTER TO MATCH EXISTING.
34. SAWCUT AND JOIN TO MATCH EXISTING ASPHALT PAVEMENT.
35. PARKING LOT FIXTURE ON POLE WITH FOOTING PER ARCHITECTURAL DRAWINGS.
39. INSTALL CHAINLINK FENCE POST PER ARCHITECTURAL DRAWINGS.
40. INSTALL NEW CARPORT COLUMN PER STELLAR SOLAR ELECTRIC DRAWINGS.
41. INSTALL NEW SOLAR CANOPY PER STELLAR SOLAR ELECTRIC DRAWINGS.
43. INSTALL FENCE ON TOP OF BIOFILTRATION PLANTER BOX WALL PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
45. NEW BUILDING CANOPY PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
46. INSTALL BUILDING CANOPY POST PER ARCHITECTURAL AND STRUCTURAL DRAWINGS.
47. INSTALL HIGH/LOW DRINKING FOUNTAIN PER ARCHITECTURAL DRAWINGS.
50. ADD 4" WEEPHOLE THROUGH CONCRETE CURB.
51. CONSTRUCT 3" THICK AC PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 2 ON SHEET C6.0.

LEGENDS:

- 3" THICK AC PAVEMENT OVER 4" THICK CRUSHED AGGREGATE BASE (CAB), PER DETAIL 2 ON SHEET C6.0.
- 4" THICK AC PAVEMENT OVER EXISTING 6" BASE PER DETAIL 2 ON SHEET C6.0.
- 4" THICK CONCRETE PAVEMENT OVER 4" BASE PER DETAIL 1 ON SHEET C6.0.
- PLANTER AREA PER ARCHITECTURAL AND LANDSCAPE DRAWINGS.
- BUILDING PER SILVER CREEK DRAWINGS.
- TRACK PER ARCHITECTURAL DRAWINGS.
- ADA TREE GRATE PER LANDSCAPE DRAWINGS.
- WALL
- LIMIT OF WORK
- MATCHLINE

SHEET NOTES:

1. FOR GENERAL NOTES, LEGENDS AND ABBREVIATIONS, SEE SHEET C1.0.
2. REFER TO ARCHITECTURAL DRAWINGS FOR OTHER SITE DIMENSIONS AND IMPROVEMENTS NOT SHOWN ON THIS DRAWING.



ENLARGED SITE CONTROL PLAN

10 5 0 10 20

SCALE: 1"=10'

DSA

DLR GROUP
© DLR Group

REGISTERED PROFESSIONAL ENGINEER — JEFFREY LEE HOLLIS — No. C36079 — Exp. 6/30/26 — CIVIL — STATE OF CALIFORNIA

VCA ENGINEERS, INC.
625 S. Palatine Blvd.
Palatine, IL 60074
Ph: 312.739.0043
Fax: 312.739.0045

MAGNOLIA PUBLIC SCHOOLS

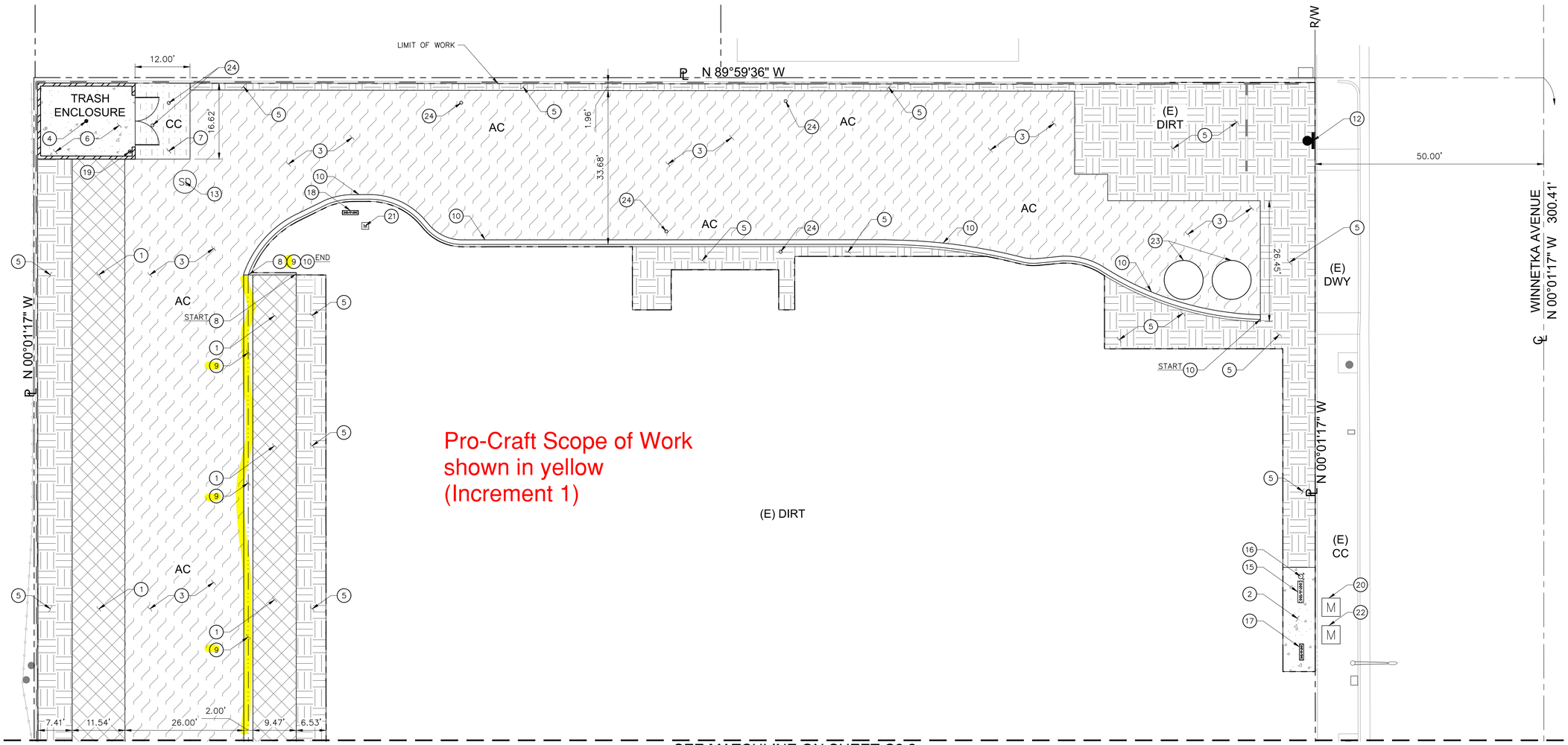
MAGNOLIA SA5
NEW 2-STORY BUILDING & SITE WORK
7111 WINNETKA AVE, WINNETKA, CA 91306

DSA SUBMISSION
A# 03-124719
Issue Date: 10/11/2024
REVISIONS

ENLARGED SITE CONTROL PLAN

C2.2

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CONSTRUCTION NOTES:

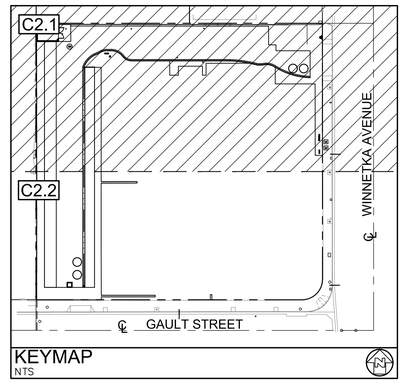
1. CONSTRUCT 3" THICK AC PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 2 ON SHEET C5.0.
2. CONSTRUCT 4" THICK CONCRETE PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 1 ON SHEET C5.0.
3. CONSTRUCT 4" THICK AC PAVEMENT OVER 6" THICK OF BASE MATERIAL AT FIRE LANE ACCESS, PER DETAIL 2 ON SHEET C5.0.
4. INSTALL AREA DRAIN PER UTILITY UTILITY PLAN.
5. DIRT.
6. NEW TRASH ENCLOSURE PER ARCHITECTURAL DRAWINGS.
7. CONSTRUCT 5" THICK CONCRETE PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 1 ON SHEET C5.0.
8. CONSTRUCT CONCRETE CURB PER DETAIL 5 ON SHEET C5.0.
9. CONSTRUCT CONCRETE V-GUTTER PER DETAIL 4 ON SHEET C5.0.
10. CONSTRUCT CONCRETE CURB AND GUTTER PER DETAIL 7 ON SHEET C5.0.
12. INSTALL MUTCD R5-1 SIGN.
13. INSTALL STORM DRAIN MANHOLE PER UTILITY PLAN.
15. INSTALL DOUBLE CHECK DETECTOR ASSEMBLY PER UTILITY PLAN.
16. INSTALL FIRE DEPARTMENT CONNECTION PER UTILITY PLAN.
17. INSTALL REDUCED PRESSURE PRINCIPLE ASSEMBLY PER UTILITY PLAN.
18. INSTALL IRRIGATION BACKFLOW PREVENTER PER UTILITY PLAN.
19. INSTALL HOSE BIBB PER UTILITY PLAN.
20. INSTALL FIRE WATER METER PER UTILITY PLAN.
21. INSTALL IRRIGATION WATER METER PER UTILITY PLAN.
22. INSTALL DOMESTIC WATER METER PER UTILITY PLAN.
23. INSTALL DUPLEX PUMP LIFT STATION PER UTILITY PLAN.
24. INSTALL CLEANOUT PER UTILITY PLAN.

LEGENDS:

- 3" THICK AC PAVEMENT OVER 4" THICK CRUSHED AGGREGATE BASE (CAB), PER DETAIL 2 ON SHEET C5.0.
- 4" THICK CONCRETE PAVEMENT OVER 4" BASE PER DETAIL 1 ON SHEET C5.0.
- 5" THICK CONCRETE PAVEMENT OVER 4" BASE PER DETAIL 1 ON SHEET C5.0.
- 4" THICK AC PAVEMENT OVER 6" BASE PER DETAIL 2 ON SHEET C5.0.
- DIRT
- WALL
- LIMIT OF WORK
- MATCHLINE

SHEET NOTES:

1. FOR GENERAL NOTES, LEGENDS AND ABBREVIATIONS, SEE SHEET C1.0.
2. REFER TO ARCHITECTURAL DRAWINGS FOR OTHER SITE DIMENSIONS AND IMPROVEMENTS NOT SHOWN ON THIS DRAWING.



KEYMAP
NTS

ENLARGED SITE CONTROL PLAN

10 5 0 10 20

SCALE: 1"=10'

APPROVED
DIV. OF THE STATE ARCHITECT
APP: 03-123228 INC: 1
REVIEWED FOR
SS ☑ FLS ☑ ACS ☑
DATE: 09/25/2024

DLR GROUP
© DLR Group

REGISTERED PROFESSIONAL ENGINEER — MARCELLO C. PASCUA — No. C36079 — Exp. 6/30/26 — CIVIL — STATE OF CALIFORNIA

VCA ENGINEERS, INC.
4041 E Garfield Avenue
Visalia, CA 93292
Fax: 323.729.0943

MAGNOLIA PUBLIC SCHOOLS

MAGNOLIA SCIENCE ACADEMY 5 - INCREMENT 1
ROUGH GRADING AND UTILITIES
7111 WINNETKA AVE, WINNETKA, CA 91306

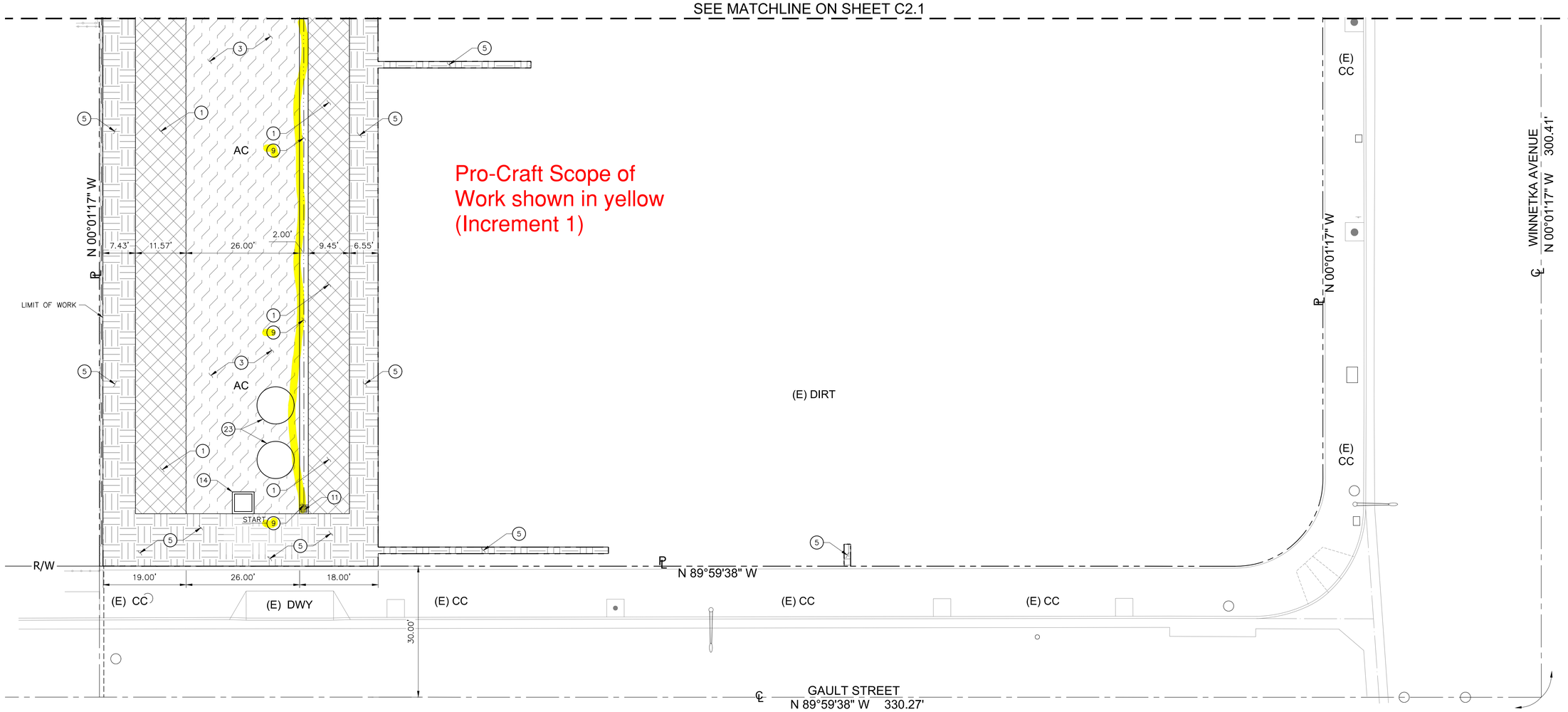
DSA SUBMISSION
A# 03-123228
Issue Date: 5/23/2023
REVISIONS
REVISION 1 6/1/2024

75-23204-00

ENLARGED SITE CONTROL PLAN

C2.1

SEE MATCHLINE ON SHEET C2.1



CONSTRUCTION NOTES:

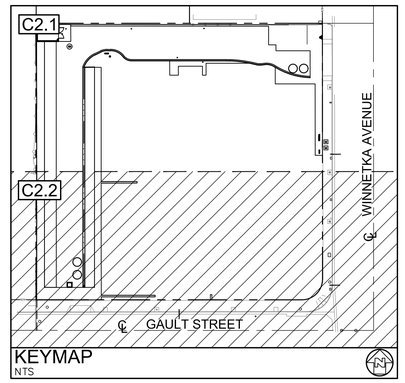
1. CONSTRUCT 3" THICK AC PAVEMENT OVER 4" THICK OF BASE MATERIAL, PER DETAIL 2 ON SHEET C5.0.
3. CONSTRUCT 4" THICK AC PAVEMENT OVER 6" THICK OF BASE MATERIAL AT FIRE LANE ACCESS, PER DETAIL 2 ON SHEET C5.0.
5. DIRT.
9. CONSTRUCT CONCRETE V-GUTTER PER DETAIL 4 ON SHEET C5.0.
11. INSTALL CATCH BASIN PER UTILITY PLAN.
14. INSTALL JUNCTION STRUCTURE PER UTILITY PLAN.
23. INSTALL DUPLEX PUMP LIFT STATION PER UTILITY PLAN.

LEGENDS:

- 3" THICK AC PAVEMENT OVER 4" THICK CRUSHED AGGREGATE BASE (CAB), PER DETAIL 2 ON SHEET C5.0.
- 4" THICK AC PAVEMENT OVER 6" BASE PER DETAIL 2 ON SHEET C5.0.
- DIRT
- WALL
- LIMIT OF WORK
- MATCHLINE

SHEET NOTES:

1. FOR GENERAL NOTES, LEGENDS AND ABBREVIATIONS, SEE SHEET C1.0.
2. REFER TO ARCHITECTURAL DRAWINGS FOR OTHER SITE DIMENSIONS AND IMPROVEMENTS NOT SHOWN ON THIS DRAWING.



ENLARGED SITE CONTROL PLAN

10 5 0 10 20

SCALE: 1"=10'

APPROVED
DIV. OF THE STATE ARCHITECT
APP: 03-123228 INC: 1
REVIEWED FOR
SS ☑ FLS ☑ ACS ☑
DATE: 09/25/2024

DLR GROUP
© DLR Group

REGISTERED PROFESSIONAL ENGINEER — ANTHONY D. CARBONE — No. C36079 — Exp. 6/30/26 — CIVIL — STATE OF CALIFORNIA

VCA ENGINEERS, INC.
2041 S Garfield Avenue
Monterey Park, CA 91754
Ph. 323.728.5900

MAGNOLIA PUBLIC SCHOOLS

MAGNOLIA SCIENCE ACADEMY 5 - INCREMENT 1
ROUGH GRADING AND UTILITIES
7111 WINNETKA AVE, WINNETKA, CA 91306

DSA SUBMISSION
A# 03-123228
Issue Date: 5/23/2023
REVISIONS
REVISION 1 6/1/2024

75-23204-00

ENLARGED SITE CONTROL PLAN

C2.2

Exhibit C.

Gateway Analysis and PCCO #017
Pro-Craft Construction
Level Rock for Crane (Increment 1)

GATEWAY SCIENCE AND ENGINEERING, INC.

Gateway Science and Engineering, Inc.
300 North Lake Avenue, 12th Floor
Pasadena, California 91101
P: (626) 696-1600 | F: (626) 696-1630
http://www.gateway-sci-eng.com
info@gateway-sci-eng.com

February 24, 2026

Patrick Ontiveros
General Counsel & Director of Facilities
Magnolia Public Schools
250 E. 1st. Street, Suite 1500
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Increment #1, Pro-Craft Construction
Prime Contract Change Order 017, Level Rock for Crane

Dear Mr. Ontiveros,

Our team is in receipt of Pro-Craft's proposed Change Order regarding the leveling of added rock for crane access. We have reviewed and analyzed the Change Order for conformance to Contract Documents and reasonableness of labor time and material costs.

Background
On December 30, 2025 the MSA 5 site was inundated with water due to recent rain events. The rain created unfavorable soil conditions which prevented Silver Creek's crane from accessing the site to continue craning the modular building into place. The inability for the crane to access the site would create further delays to the modular craning activities.

Silver Creek agreed to provide rock which would allow for the crane to drive over the wet soil, but they did not have the capacity to spread the rock. Pro-Craft was requested to spread the rock.

Due to the urgency of completing the rock spread in the short window before the crane was to mobilize, Pro-Craft was directed to perform this work on a time and materials basis. The cost of the work is $4,157.64.

Scope of Work
The scope of work includes the spread of the rock and relocation of trench plates and spoils to create a usable path.

Analysis and Cost
We have reviewed Pro-Craft's proposed Change Order and find it fair and reasonable.

Based upon the information above and attached, we recommend approving this Change Order as submitted.

Best regards,

Ilya Veyts
Project Manager
Gateway Science & Engineering, Inc.

GATEWAY SCIENCE AND ENGINEERING, INC.

PCCO #017

Gateway Science and Engineering, Inc.
300 north lake ave,12th floor
pasadena, California 91101
Phone: +16266961600

Project: 03-123228 - Magnolia Science Academy 5 - Inc 1
7111 Winnetka Ave,
Winnetka, California 91306

Prime Contract Change Order #017: CE #017 - Level Rock for Crane

TO:	**Magnolia Public Schools**	**FROM:**	**Pro-Craft Construction** 500 Iowa Street Redlands, California
DATE CREATED:	2/25/2026	**CREATED BY:**	James Villanueva **(Gateway Science and Engineering, Inc.)**
CONTRACT STATUS:	Pending - In Review	**REVISION:**	0
REQUEST RECEIVED FROM:		**LOCATION:**	
DESIGNATED REVIEWER:		**REVIEWED BY:**	
DUE DATE:		**REVIEW DATE:**	
INVOICED DATE:		**PAID DATE:**	
REFERENCE:		**CHANGE REASON:**	Client Request
PAID IN FULL:	No	**EXECUTED:**	No
ACCOUNTING METHOD:	Amount Based	**SCHEDULE IMPACT:**	
SIGNED CHANGE ORDER RECEIVED DATE:		**REVISED SUBSTANTIAL COMPLETION DATE:**	
FIELD CHANGE:	No	**CONTRACT FOR:**	1:Pro-Craft Construction Contract
		TOTAL AMOUNT:	$4,157.64

DESCRIPTION:
CE #017 - Level Rock for Crane
Level and spread rock to accommodate Silver Creek crane

ATTACHMENTS:
24262. - COR #0037 TM to level added rock for crane due to weather.pdf

CHANGE ORDER LINE ITEMS:

#	Budget Code	Description	Amount
1		CE #017 - Level rock for crane	$4,157.64
		Grand Total:	**$4,157.64**

The original (Contract Sum)	$3,960,000.00
Net change by previously authorized Change Orders	$1,084,631.60
The contract sum prior to this Change Order was	$5,044,631.60
The contract sum would be changed by this Change Order in the amount of	$4,157.64
The new contract sum including this Change Order will be	$5,048,789.24
The contract time will not be changed by this Change Order.	

Roberto Marquez (DLR Group)	**Magnolia Public Schools**	**Pro-Craft Construction** 500 Iowa Street Redlands, California
SIGNATURE **DATE**	**SIGNATURE** **DATE**	**SIGNATURE** **DATE**

Proposed Change Order

24262. - Magnolia Science Academy 5
DATE: 1/28/2026
PCO#: 0037
www.procraftci.com

To:	James Villanueva Gateway Science & Engineering 300 North Lake Ave, 12th Floor Pasadena, CA. 91101	**From:**	Joey Gladish Pro-Craft Construction, Inc. 500 Iowa Street Redlands, CA 92373
Phone:	626-696-1600	**Phone:**	909-790-5222
Email:	jvillanueva@gateway-sci-eng.com	**Email:**	jgladish@procraftci.com

Description of Change: T&M to level added rock for crane due to weather

T&M to level added rock for Silver Creeks crane due to weather per Gateways request.

Exclusions: Contract exclusions apply.

Proposed Change Order Amount **$4,157.64**

Standard Terms and Conditions of the Subcontract apply, including all exclusions. Additional Time required, does not include contract extension.

This change proposal is based on the usual cost elements such as labor, materials, and markup and does not include any amount for impacts such as interference, disruptions, rescheduling, and change in the sequence of work, delays and /or associate acceleration. We expressly reserve the right to submit our request for any of these items should we be faced with performing work under any of these conditions.

This cost proposal supersedes all previously submitted cost proposals relating to this same work. The work of other trades, which may be required to complete this change order, is not a part of this change proposal.

This cost proposal is valid until **02/27/2026** and void thereafter. All work affected by either the acceptance or rejection of the enclosed change order quotation is on hold pending notification.

CHANGE ORDER REQUEST

PRO-CRAFT

TO: Gateway/Magnolia
ATTN: Ilya Veyts
DATE: 1/28/2026
CO# 37
RELATED DOC: Gateway request

LABOR	Hours	Rate	Total
General Foreman			$0.00
Foreman	-	$114.98	$0.00
Plumber	12.00	$108.50	$1,302.00
Operator	8.00	$113.90	$911.20
Pipelayer	-	$88.58	$0.00
Laborer	-	$93.09	$0.00
Superintendent	-	$126.16	$0.00
Procurement & Delivery			$0.00
Asbuilts			$0.00
Clean Up			$0.00
Equipment Delivery			$0.00
LABOR SUBTOTALS			$2,213.20

MATERIAL				
Description	QTY	Unit Price		Total
Material (See Detail)	-	$	-	$0.00
	-	$	-	$0.00
				$0.00
				$0.00
				$0.00
				$0.00
				$0.00
				$0.00
Sub Total				$0.00
Sales Tax			9.50%	$0.00
MATERIAL SUBTOTALS				$0.00

EQUIPMENT	Unit	Rate	Total
General Foreman Truck	-	$58.50	$0.00
Foreman Truck- Plumbing	-	$58.50	$0.00
Foreman Truck- Site Utility	8.05	$65.00	$523.25
excavator	-	$135.52	$0.00
loader	-	$169.46	$0.00
backhoe	8.00	$73.88	$591.04
skid steer	8.00	$45.00	$360.00
			$0.00
EQUIPMENT SUBTOTAL			$1,474.29

SUBCONTRACTOR	Total
	$0.00
	$0.00
	$0.00
SUBCONTRACTOR SUBTOTAL	$0.00

COMMENTS		OH&P	Summary	Total
			LABOR SUBTOTAL	$2,213.20
			MATERIAL SUBTOTAL	$0.00
			EQUIPMENT SUBTOTAL	$1,474.29
			SUBCONTRACTOR SUBTOTAL	$0.00
			COST SUBTOTAL	$3,687.49
		10%	LABOR OH&P	$221.32
		10%	MATERIAL OH&P	$0.00
		10%	EQUIP OH&P	$147.43
		10%	SUB OH&P	$0.00
			COST W/MARKUP SUBTOTAL	$4,056.24
		2.5%	**Bonds & Ins.**	$101.41
Additional Days to Contract	0	$ 616.44	**Daily OH Rate**	$0.00
Contract Extension:	NO		**QUOTED PRICE**	$4,157.64

PRO-CRAFT CONSTRUCTION INC.
HQ:500 Iowa St. Redlands, CA 92373 • 444 S Brand Blvd. Ste 202 San Fernando, CA 91340
WWW.PROCRAFTCI.COM • O: (909) 790-5222 • F: (909) 797-2812
License # CA 467234

PRO-CRAFT

TIME & MATERIAL TICKET

DATE: Dec 30, 2025

PROJECT NAME: 24262 Magnolia Science Academy

JOB# 24262

COST CODE: 90.037

TICKET# 2 of 2

IS WORK COMPLETE: (●) YES ( ) NO IF NO WHEN? _____

RELATED DOC: RFI# _____ COR# _____ PCO# _____

IB# CCD#

DESCRIPTION OF WORK:

Continued to clean up the jobsite in preparation for the crane to be onsite. Silver creek provided rock, it was spread out around the crane area. Trench plates were also moved around to create pathways. At the site of the auger work, spoils piles were removed and the site cleaned up.

MATERIAL

	QTY:	DESCRIPTION:
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		

LABOR

	NAME:	CLASSIFICATION	REG	OT	DT
1	Osrick Avila	Operator	8		
2	Guadalupe Hernandez	Plumber	8		
3	Houstis Maddox	Plumber	4		
4					
5					
6					
7					
8					
9					

TOOL AND EQUIPMENT

	EQUIP #	DESCRIPTION	DAYS	HRS	OWN	RENT
1	SS-15	Skid Steer	1		✔	
2	BH-21	Backhoe	1		✔	
3						
4						
5						
6						
7						
8						
9						

SUBCONTRACTOR

1	
2	
3	
4	

PRO-CRAFT Construction, Inc. CERTIFICATION: Signature by representative to certify that all information on this sheet is true and accurate

Sign: _____

Construction Manager, Contractor, Etc., verifies hours worked as identified on this sheet only.

Sign: _____

Project Inspector verifies hours worked as identified on this sheet only.

Sign: _____

PRO-CRAFT CONSTRUCTION INC.
500 Iowa St. Redlands, CA 92373
WWW.PROCRAFTCI.COM • O: (909) 790-5222 • F: (909) 797-2812
License # CA 467234

Exhibit D.

Gateway Analysis and Twining Consulting Budget Amendment Request Special Inspection and Testing Services

GATEWAY SCIENCE AND ENGINEERING, INC.

Gateway Science and Engineering, Inc.
300 North Lake Avenue, 12th Floor
Pasadena, California 91101
P: (626) 696-1600 | F: (626) 696-1630
http://www.gateway-sci-eng.com
info@gateway-sci-eng.com

February 24, 2026

Patrick Ontiveros
General Counsel & Director of Facilities
Magnolia Public Schools
250 E. 1st. Street, Suite 1500
Los Angeles, CA 90012

Via: Email

Re: Magnolia Science Academy 5 Project – Special Inspection and Testing
Budget Amendment Request

Dear Mr. Ontiveros,

Our team is in receipt of Twining Consulting's proposed amendment for consulting services regarding Special Inspection and Testing for the MSA 5 Project. **The request is to increase the budget by a Not to Exceed amount of $100,000.00.**

Background
In February 2025, the Magnolia Public School Board approved Twining Consulting to provide Special Inspection and Testing for the MSA 5 Project Increment 1 and 2 with a Not to Exceed amount of $323,770.00.

The current Not to Exceed amount is expected to be depleted by the end of February 2026. This is due to a number of factors including:

- Rain days greatly exceeded the number expected resulting in additional soils inspection and testing to ensure proper moisture levels in the soil
- Manufacturing at Silver Creek factory included multiple active production lines, initial proposal from Twining did not anticipate the requirement of multiple inspectors
- Concrete testing and sampling for modular building foundation exceeded estimated budget amount
- Unexpected site conditions, including high moisture levels in soil due to rain, required continual utilization of a geotechnical engineer which exceeded the estimated budget amount
- The aforementioned factors required the completion and uploading of an increased quantity of inspector reports to the DSA box which exceeded the estimated budget amount

Analysis and Cost
We have reviewed Twining Consulting's proposed amendment and find it fair and reasonable. Twining Consulting maintains highly competitive hourly rates. As these inspections are required by DSA in order to achieve final sign-off, we recommend that this amendment is approved.

Best regards,

Ilya Veyts
Project Manager
Gateway Science & Engineering, Inc.

Budget Amendment Request ("Amendment")

PROJECT NAME: Magnolia Science Academy 5 – Increments #1 and #2 Project

PROJECT NUMBER: 250088.T

AMENDMENT INFORMATION:

Amendment No: $100,000.00

Date: 2/25/2026

CLIENT:
Magnolia Public Schools

250 E. 1st. St., Suite 1500

Los Angeles, CA 90012

ORIGINAL CONTRACT BETWEEN TWINING CONSULTING, INC. ("TWINING") AND CLIENT:

Original Contract Name: 250117 – MSA5 – Special Inspection and Testing Agreement

Original Contract Date: January 17th, 2025

The Contract is changed as follows:

Additional Special Inspection and Testing services as needed.

Original Contract Amount:	$323,770.00
Previously Authorized Amendment(s):	$0
Contract Amount Prior to this Budget Amendment:	$323,770.00
New Amendment Amount:	$100,000.00
Total Contract Amount After Amendment:	$423,770.00

All Terms and Conditions of 250117 – MSA5 – Special Inspection and Testing Agreement apply to this Budget Amendment.

Execution of this Amendment by Client constitutes a binding agreement that no adjustment in compensation or time of performance shall be made as a result of the foregoing changes except as expressly provided herein. Client acknowledges that the amounts set forth in the Amendment are full and final compensation that is due as a result of the changes and scope of work detailed in this Amendment and that no delay, acceleration, ripple or other impact costs are due to Client as a result of Budget Amendment

CONTINUE TO NEXT PAGE FOR SIGNATURE LINE

TWINING CONSULTING

Budget Amendment Request (“Amendment”)

THE AMENDMENT IS NOT VALID UNTIL SIGNED BY BOTH TWINING AND CLIENT.

TWINING CONSULTING, INC.	**CLIENT: MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION DBA**
SIGNATURE	**SIGNATURE**
PRINTED NAME AND TITLE	**PRINTED NAME AND TITLE**
DATE	**DATE**

Exhibit E.

MSA 5 - 7111 Winnetka Progress Photos

Modular Site Visit (March 3, 2025)







Modular Site Visit (March 3, 2025)








Modular Site Visit (January 14, 2025)







Modular Site Visit (January 14, 2025) cont.







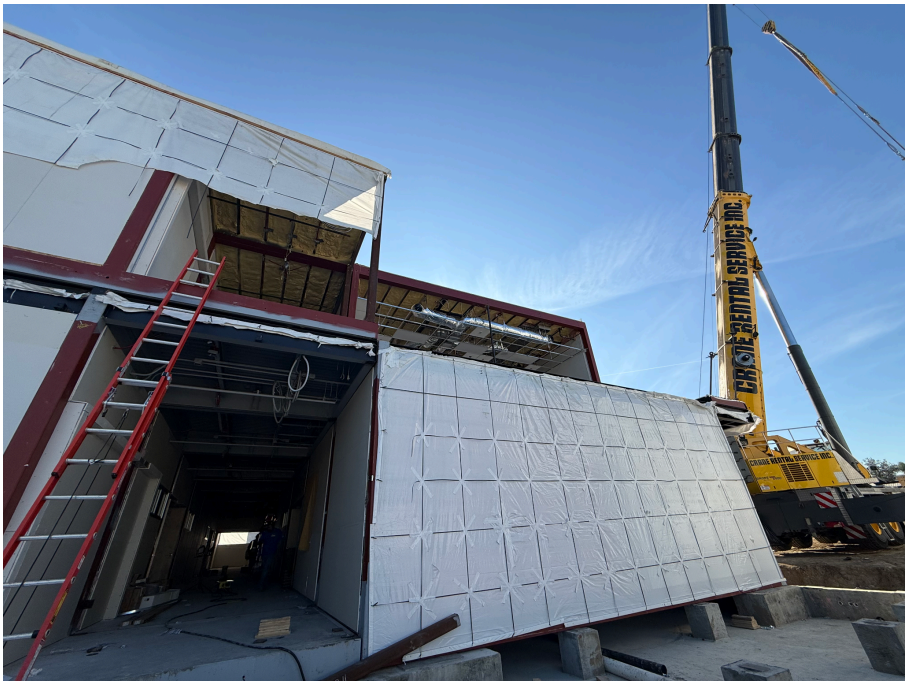
Modular Deliveries (Week 2: December 15, 2025 - December 19, 2025)





Modular Deliveries (Week 2: December 15, 2025 - December 19, 2025) cont.





Modular Deliveries (Week 1: December 9, 2025 - December 12, 2025)





Modular Deliveries (Week 1: December 9, 2025 - December 12, 2025) cont.







Modular Deliveries (Week 1: December 9, 2025 - December 12, 2025)



Crane Day Set Up - December 8, 2025





Demolition Day - Fall 2024





Coversheet

Approval of Board Resolution for Creation of Position for Magnolia Science Academy-Orange County Anaheim (“MSA-OC Anaheim”) for the Improvement of Educational Programs for Students

Section: V. Action Items
Item: E. Approval of Board Resolution for Creation of Position for Magnolia Science Academy-Orange County Anaheim (“MSA-OC Anaheim”) for the Improvement of Educational Programs for Students
Purpose: Vote
Submitted by:
Related Material: V_E_Creation of Position(s) for MSA-OC Anaheim.pdf

Agenda Item:	V E: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Fiorella Del Carpio, Chief People Officer
RE:	Approval of Board Resolution for Creation of Position(s) for Magnolia Science Academy-Orange County Anaheim ("MSA-OC Anaheim") for the Improvement of Educational Programs for Students

Action Proposed:

Staff recommends and moves that the Board approve the creation of additional positions for Magnolia Science Academy-Orange County Anaheim in order to maintain compliance with Transitional Kindergarten (TK) student-to-adult ratio requirements and to support the effective implementation of the school's educational program.

Background:

State requirements mandate that Transitional Kindergarten (TK) programs maintain a 10:1 student-to-adult ratio.

Current enrollment trends indicate that staffing levels are no longer sufficient to maintain this required ratio. The school currently serves 18 TK students, with additional TK students scheduled to begin during the week of March 7.

The current TK/Kindergarten combination classroom includes 8 TK students and 8 Kindergarten students, totaling 16 students in that classroom. Overall student to staff ratio exceeds the 10:1 requirement, creating compliance concerns and instructional challenges. At present, substitute staff are being utilized to temporarily meet ratio requirements; however, this is not a sustainable long-term solution.

Purpose:

In addition to meeting state-mandated ratio requirements, the developmental needs of TK students necessitate increased instructional and behavioral support. A combination TK/Kindergarten classroom presents added complexity due to differing academic standards, developmental readiness levels, and social-emotional needs.

Maintaining appropriate staffing levels is critical to:

- Ensuring compliance with required TK ratios
- Supporting student safety and supervision
- Providing differentiated instruction across two grade levels
- Addressing behavioral and developmental needs effectively
- Supporting teacher sustainability and retention

As enrollment continues to grow, the current structure places increased demands on instructional staff. Providing adequate classroom assistance is essential to maintaining a stable and effective early learning environment.

Budget Implications:

The creation of the additional position(s) will result in an estimated cost of approximately $15,000 plus applicable benefits. These costs will be funded through the school's existing budget using available LCFF and other unrestricted funds. This position was not included in the 2nd Interim Report; therefore, the school's projected deficit will increase accordingly.

Exhibits:

- Board Resolution #20260312-02
- MSA-OC Anaheim Organizational Chart

Resolution #20260312-02

Magnolia Educational & Research Foundation

RESOLUTION

Creation of Position(s) for for Magnolia Science Academy-Orange County Anaheim ("MSA-OC Anaheim") For the Improvement of Educational Programs for Students

WHEREAS, Magnolia Educational & Research Foundation ("MERF") is a non-profit organization operating public charter schools in Southern California; and

WHEREAS, Magnolia Educational & Research Foundation, doing business as Magnolia Public Schools ("MPS"), operates Magnolia Science Academy – Orange County Anaheim ("MSA-OC Anaheim"); and

WHEREAS, MERF is committed to providing high-quality educational programs that support student achievement and are responsive to school-site enrollment trends and resource capacity; and

WHEREAS, the State of California requires Transitional Kindergarten ("TK") programs to maintain a 10:1 student-to-adult ratio; and

WHEREAS, the school has temporarily utilized substitute staff to address staffing needs, which is not a sustainable long-term solution; and

WHEREAS, additional staffing is necessary to ensure compliance with state TK requirements, maintain appropriate supervision, support differentiated instruction across grade levels, address students' developmental and behavioral needs, and support teacher sustainability; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of MERF (the "Board") that:

1. MSA-OC Anaheim will create one (1) full-time TK Teacher Aide position.
2. These changes will become effective immediately. The CEO is hereby directed by the Board to take all actions necessary to effectuate this Resolution.

PASSED AND ADOPTED by the Board this 12th day of March, 2026, by the following vote:

AYES:

NOES:

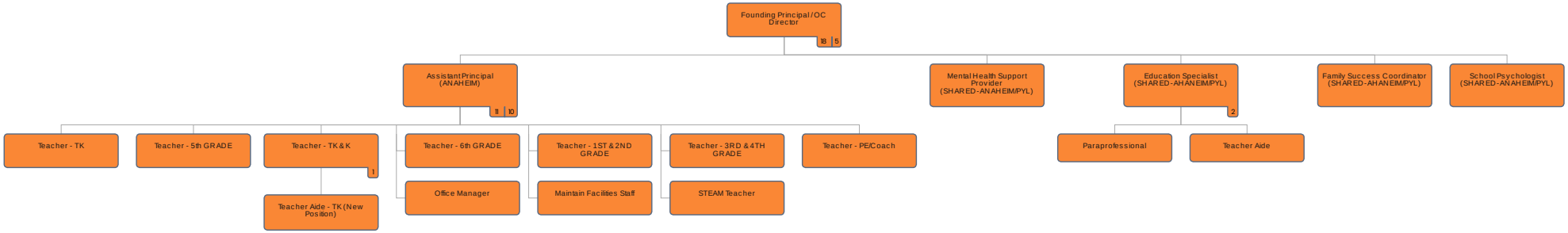
Resolution #**20260312-02**
Creation of Positions for MSA-OC Anaheim for the Improvement of Educational Services for Students

RECUSE:

ABSENT:

The undersigned Board Chair does hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the said Board at its meeting on the above date and by the vote above stated, which resolution is on file in the office of MERF.

_____
Board Chair


Founding Principal / OC Director
18
5
Assistant Principal (ANAHEIM)
11
10
Mental Health Support Provider (SHARED-ANAHEIM/PYL)
Education Specialist (SHARED-AHANEIM/PYL)
2
Family Success Coordinator (SHARED-AHANEIM/PYL)
School Psychologist (SHARED-ANAHEIM/PYL)
Teacher - TK
Teacher - 5th GRADE
Teacher - TK & K
1
Teacher Aide - TK (New Position)
Teacher - 6th GRADE
Office Manager
Teacher - 1ST & 2ND GRADE
Maintain Facilities Staff
Teacher - 3RD & 4TH GRADE
STEAM Teacher
Teacher - PE/Coach
Paraprofessional
Teacher Aide

Coversheet

Approval of Second Interim Reports for the 2025-26 Fiscal Year

Section: V. Action Items
Item: F. Approval of Second Interim Reports for the 2025-26 Fiscal Year
Purpose: Vote
Submitted by:
Related Material: V_F_2025–26 Second Interim Financial Report.pdf

Agenda Item:	V F: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Cafer Turan, Interim Chief Financial Officer
RE:	Approval of 2025–26 Second Interim Financial Report

Action Proposed

Staff recommends and moves that the Board approve the 2025–26 Second Interim Reports as the most recent revised budget for the 2025–26 fiscal year.

Purpose:

The purpose of this item is to provide the Board with an updated financial projection for Magnolia Public Schools as of the Second Interim reporting period, in accordance with state and county financial reporting requirements. The Second Interim Report reflects updated revenue assumptions, expenditure projections, enrollment and ADA adjustments, and the organization's projected financial position through the end of the fiscal year.

Background:

California charter schools are required to prepare and submit two interim financial reports each year to their authorizing agencies and the Los Angeles County Office of Education (LACOE):

- **First Interim Report** (as of October 31)
- **Second Interim Report** (as of January 31)

The Second Interim Financial Report provides an updated forecast of revenues, expenditures, fund balance, and cash flow based on the most current information available, including updated state funding estimates, staffing levels, and operational needs.

This report is presented to ensure the Board maintains timely oversight of the organization's financial performance and remains informed of any material changes to the adopted budget.

Analysis:

The 2025–26 Second Interim Financial Report reflects updated financial projections as of January 31, 2026, incorporating revised enrollment and ADA estimates, updated Local Control Funding Formula (LCFF) revenue calculations using the FCMAT calculator, current state planning factors, and updated expenditure assumptions.

In preparing this report, management evaluated:

- Enrollment trends and ADA projections
- One-time versus ongoing revenue sources
- Staffing levels and negotiated obligations
- Facilities and debt service commitments
- Cash flow projections for the current and subsequent fiscal years

The multiyear projections reflect the organization's most current estimates for fiscal years 2025–26, 2026–27, and 2027–28. Where deficit spending is projected, management has identified corresponding budget adjustments and fiscal stabilization strategies to maintain compliance with state reserve requirements and ensure long-term fiscal sustainability.

Cash flow projections indicate that the organization will maintain sufficient liquidity to meet its financial obligations throughout the reporting period.

Exhibits:

- 2025–26 Second Interim Board Presentation
- 2025–26 Second Interim Budget Report

2025-26 SECOND INTERIM BUDGET

MARCH 12,2026 BOARD MEETING

2025-26 Second Interim Budget: Executive Summary

- This Second Interim provides an updated financial outlook for the fiscal year, incorporating year-to-date actuals and revised assumptions for the remainder of the fiscal year:

  - Average Daily Attendance of 3,493 remains consistent with First Interim Budget assumptions, with no adjustments at Second Interim.
  - Revenues of $85 million, increase of $1.3m from the First Interim.
  - Expenditures of $88.2 million, increase of $678k from the First Interim.
  - Net operating deficit decreased from $3.9m at First Interim to $3.2m at Second Interim.

- MPS is projected to end the fiscal year with a cash balance of $19.1m as of June 30, 2026.

2025-26 Second Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Enrollment	665	440	388	121	191	154	271	388	577	473	79		3,747
Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	74.26		3,493
ADA%	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.20%
UPP	76.40%	72.80%	58.00%	67.50%	73.70%	92.40%	77.90%	76.20%	77.80%	26.00%	74.70%		
Revenue													
LCFF Entitlement	9,839,675	6,474,321	5,092,663	1,839,169	2,823,868	2,157,165	3,928,683	5,074,524	8,448,984	5,067,572	1,119,158	-	51,865,782
Federal Revenue	547,996	540,993	214,090	279,096	338,121	435,755	182,299	257,428	456,089	402,614	318,960	-	3,973,440
Other State Revenues	4,171,548	2,084,897	1,387,859	514,631	1,557,293	455,641	1,898,132	1,043,072	2,349,301	2,108,035	317,506	-	17,887,916
Other Local Revenues	407,545	108,500	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	1,360,000	8,088,806	11,274,538
Total Revenue	**14,966,764**	**9,208,711**	**6,728,564**	**2,765,945**	**4,751,880**	**3,194,125**	**6,305,544**	**6,721,445**	**11,456,047**	**7,698,221**	**3,115,624**	**8,088,806**	**85,001,676**
Expenses													
Certificated Salaries	4,690,857	2,622,424	2,327,944	1,048,857	1,723,565	1,096,487	1,869,645	2,288,387	4,080,584	2,542,434	1,188,571	-	25,479,756
Classified Salaries	1,728,179	1,082,776	830,018	198,904	687,251	407,584	818,259	870,008	1,292,830	494,534	582,058	4,898,596	13,890,997
Benefits	2,447,891	1,329,023	1,282,713	475,099	967,922	552,837	1,055,497	1,278,437	2,166,043	1,155,392	561,989	1,540,735	14,813,579
Books and Supplies	526,468	434,348	248,267	95,241	232,728	160,143	190,515	366,269	387,903	434,785	438,400	167,681	3,682,749
Services and Operations	5,007,307	3,910,458	2,623,805	1,096,956	1,026,397	933,707	3,043,272	2,103,108	2,754,526	2,528,315	1,128,438	2,510,477	28,666,766
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	7,308	515	1,291,693
Other Outflows	15,000	-	-	-	-	-	-	-	293,654	3,180	108,000	15,000	434,834
Total Expenses	**14,731,510**	**9,430,511**	**7,361,399**	**2,925,968**	**4,662,042**	**3,153,596**	**7,045,435**	**6,961,150**	**11,606,719**	**7,234,277**	**4,014,764**	**9,133,004**	**88,260,375**
Net Revenue	**235,254**	**(221,799.68)**	**(632,835.02)**	**(160,023.15)**	**89,837.28**	**40,528.93**	**(739,891.19)**	**(239,704.44)**	**(150,672.05)**	**463,944.34**	**(899,139.85)**	**(1,044,198.04)**	**(3,258,698.79)**
Fund Balance													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	441,370	60,611,108
Net Income	235,254	(221,800)	(632,835)	(160,023)	89,837	40,529	(739,891)	(239,704)	(150,672)	463,944	(899,140)	(1,044,198)	(3,258,699)
Projected Ending Balance	**12,604,857**	**5,571,209**	**2,446,331**	**901,815**	**14,151,804**	**2,606,231**	**2,707,339**	**7,166,445**	**8,456,219**	**2,242,127**	**(899,140)**	**(602,828)**	**57,352,409**
Ending Bal. as % of Exp.:	85.6%	59.1%	33.2%	30.8%	303.6%	82.6%	38.4%	102.9%	72.9%	31.0%	-22.4%	-6.6%	65.0%

Second Interim projections show deficit spending for most of our schools and home office, resulting in a reduction of overall fund balances as ongoing expenditures exceed recurring revenues.

Net Income (With and Without One-Time Funds) & Key Operating Ratios

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Net Income (Incl. One-Time Funding)	235,254	(221,800)	(632,835)	(160,023)	89,837	40,529	(739,891)	(239,704)	(150,672)	463,944	(899,140)	(1,044,198)	(3,258,699)
CSFIG	-	-	-	180,237	-	99,908	-	-	-	-	-	-	280,145
CSP	-	196,365	-	-	199,131	224,758	-	-	149,607	256,707	300,000	-	1,326,568
CCSPP	300,000	300,000	203,572	130,000	250,000	142,500	250,000	250,000	300,000	-	-	-	2,126,072
SSPDG	214,414	150,041	117,168	38,597	61,189	38,218	77,904	110,593	155,407	136,441	-	-	1,099,972
MCEC/CCAP	65,000	65,000	141,000	125,000	45,000	-	-	-	115,000	-	-	-	556,000
CYBHI	126,379	-	-	-	-	-	-	-	-	-	121,379	83,300	331,058
AMIMBG	330,611	-	-	-	141,385	-	-	-	-	251,901	-	-	723,897
LREBG	732,000	312,507	30,426	23,195	309,454	7,986	213,366	34,217	47,182	330,908	-	-	2,041,241
Total One-time Funds	1,768,404	1,023,913	492,166	497,029	1,006,159	513,370	541,270	394,810	767,196	975,957	421,379	83,300	8,484,953
Adjusted Net Income (Excl. One-Time Funding)	(1,533,150)	(1,245,713)	(1,125,001)	(657,052)	(916,322)	(472,841)	(1,281,161)	(634,514)	(917,868)	(512,013)	(1,320,519)	(1,127,498)	(11,743,652)

KEY OPERATING RATIOS	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Staffing (% incl. benefits)	60.19%	53.38%	60.32%	58.88%	72.47%	65.22%	53.13%	63.74%	64.96%	57.95%	58.10%	70.51%	61.39%
Rent to Expense Ratio	10.65%	14.72%	5.49%	9.57%	5.30%	4.86%	14.64%	8.12%	2.53%	7.48%	7.04%	3.42%	8.01%
Students per Teacher	16.00	19.00	19.00	16.00	15.00	18.00	17.00	19.00	16.00	27.00	8.00	0.00	0.00
Cash on Hand (Days)	106	32	121	115	63	228	44	106	49	73	70	51	79

Enrollment Summary

Grades	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	TOTAL
TK-3	-	-	-	-	-	-	192	-	151	-	49	392
4-6	100	63	51	8	21	50	80	92	123	158	30	776
7-8	231	204	137	25	66	104	-	296	110	314	-	1,487
9-12	334	173	200	88	104	-	-	-	193	-	-	1,093
Total Enrollment	**665**	**440**	**388**	**121**	**191**	**154**	**271**	**388**	**577**	**473**	**79**	**3,747**

One-time Funds	Expiration Date	Additional Info.
CSFIG	6/30/2028	Funds to be received for 3-years starting with FY 2025-26
CSP	6/30/2029	Allocated in 2024/25, to be spent by June 30, 2029
CCSPP	6/30/2028	Allocated in 2023/24, to be spent by June 30, 2028
SSPDG	6/30/2029	Received in 2025/26, to be spent by June 30, 2029
MCEC/CCAP	6/30/2027	Allocated in 2023/24, to be spent by June 30, 2027. MSA-4 received in 2025/26, to be spent by June 30, 2029
AMIMBG	6/30/2026	Received in 2022/23, to be spent by June 30, 2026
LREBG	6/30/2028	Received in 2022/23, to be spent by June 30, 2028

Budget Comparison: July Budget vs FIB

July Budget vs First Interim Budget

CONSOLIDATED	July Budget	First Interim Budget	First Interim vs July Budget	Explanation
Projected Average Daily Attendance:	3,837	3,493	(344)	
SUMMARY				
Revenue				
LCFF Entitlement	57,624,582	52,369,342	(5,255,240)	Decrease in Projected Enrollment/ ADA
Federal Revenue	3,558,631	3,563,296	4,665	
Other State Revenues	15,221,689	17,468,286	2,246,597	Added one-time funds: LREBG, AMIMBG and SSPDG
Other Local Revenues	11,169,212	10,263,469	(905,743)	Reduction in CMO fee revenues from OC partially offset by increase in revenues from SD. Other projected local revenues for MERF also reduced.
Total Revenue	**87,574,114**	**83,664,393**	**(3,909,721)**	
Expenditures				
Certificated Salaries	26,053,947	25,930,093	(123,854)	
Classified Salaries	14,770,961	13,986,136	(784,825)	Reduction in projected classified staff FTE: MSA-1,2,7, SA
Benefits	14,406,839	14,795,787	388,948	Increase in healthcare costs
Books and Supplies	3,344,030	3,400,226	56,196	
Services and Operating Exp.	26,742,780	27,028,652	285,872	Increase in CMO fee and substitue service costs offset by reduction in rents and leases
Depreciation & Cap Outlay	1,199,938	1,284,385	84,447	
Other Outflows	263,514	1,157,124	893,610	Added lease interest expense for MSA-7
Total Expenditures	**86,782,009**	**87,582,403**	**800,394**	
Net Revenues	**792,105**	**(3,918,010)**	**(4,710,115)**	

Revenues:
LCFF: Projected ADA declined by 344
State Revenues: LREBG SSPDG $1,099,972, LREBG $477k, AMIMBG $724k
Local Revenues: MSA-OC CMO Fee removed from FIB $612k, MSA-SD CMO Fee increased $316k, MERF- local revenues reduced $609k

Expenses:
Classified Salaries: MSA-1 ($241k), MSA-2 ($129K), MSA-7 ($125k), MSA-SA ($179k)
Benefits: Overall increase of $722k in healthcare benefits, while PERS decreased by $310k)
Services: CMO fee increased by $316k, Substitute Costs $399k, Rent and Lease ($640k), Technology $55k, Communication $85k
Other Outflow: Lease Interest for MSA-7 : $722k , Interest for MSA-SA $48k

Budget Comparison: First Interim vs Second Interim

First Interim Budget vs Second Interim Budget				
CONSOLIDATED	**First Interim Budget**	**Second Interim Budget**	**First Interim vs July Budget**	**Explanation**
Projected Average Daily Attendance:	3,493	3,493	(0)	
SUMMARY				
Revenue				
LCFF Entitlement	52,369,342	51,865,782	(503,560)	Decline in Unduplicated Pupil Percentage
Federal Revenue	3,563,296	3,973,440	410,144	Added CSFIG and Increase in CSP funding
Other State Revenues	17,468,286	17,887,916	419,630	Added SB 740 funding for MSA-SD
Other Local Revenues	10,263,469	11,274,538	1,011,069	Added Samueli Grant for MSAOC
Total Revenue	**83,664,393**	**85,001,676**	**1,337,283**	
Expenditures				
Certificated Salaries	25,930,093	25,479,756	(450,337)	MSA-3, 5, and OC had significant reduction in projected teachers' salaries
Classified Salaries	13,986,136	13,890,997	(95,139)	Budget increased for OC to capture start up costs and budget reduced for MERF
Benefits	14,795,787	14,813,579	17,792	
Books and Supplies	3,400,226	3,682,749	282,523	Budget increased for OC to capture start up costs
Services and Operating Exp.	27,028,652	28,666,766	1,638,114	Lease Expense moved from other outflows, Increased budget for Marketing, SpEd, Substitutes Service, Rent, Legal
Depreciation & Cap Outlay	1,284,385	1,291,693	7,308	
Other Outflows	1,157,124	434,834	(722,290)	Moved Lease Expense to Services and Operations
Total Expenditures	**87,582,403**	**88,260,375**	**677,972**	
Net Revenues	**(3,918,010)**	**(3,258,699)**	**659,311**	

Revenues

LCFF Entitlement: Unduplicated pupil count dropped from 2,954 to 2556

CSFIG: $280K (MSA4-$180,237 and MSA6 $99,908)

CSP: $130K

SB 740 Funding for SD: $386,584

Samueli Grant: $995k

Expenses

Cert Salaries: MSA-3 ($215K), MSA-5 ($77K), MSA-OC- ($65K)

Class Salaries: MSA-OC $279K, MERF ($364K)

Books and Supplies: MSA-OC $193K (Furniture, Reference Materials, Computers)

Services and Other Operating: MSA-7 $$714k, MSA-OC- Marketing $170k, MSA-3 SpEd Contracted Svcs $174K, Substitute $250k, MERF – Legal $100k, Rent and Leases $100k, Technology $50k

2025-26 Second Interim Budget		Annual Budget		
CONSOLIDATED	**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Projected Average Daily Attendance:		3,493	3,493	-
SUMMARY				
Revenue				
LCFF Entitlement	28,141,772	52,369,342	51,865,782	(503,560)
Federal Revenue	1,335,396	3,563,296	3,973,440	410,144
Other State Revenues	6,833,797	17,468,286	17,887,916	419,630
Other Local Revenues	8,189,614	10,263,469	11,274,538	1,011,069
Total Revenue	**44,500,580**	**83,664,393**	**85,001,676**	**1,337,283**
Expenditures				
Certificated Salaries	13,782,137	25,930,093	25,479,756	(450,337)
Classified Salaries	8,733,048	13,986,136	13,890,997	(95,139)
Benefits	8,048,261	14,795,787	14,813,579	17,792
Books and Supplies	2,746,095	3,400,226	3,682,749	282,523
Services and Operating Exp.	14,708,572	27,028,652	28,666,766	1,638,114
Depreciation & Cap Outlay	618,745	1,284,385	1,291,693	7,308
Other Outflows	165,521	1,157,124	434,834	(722,290)
Total Expenditures	**48,802,379**	**87,582,403**	**88,260,375**	**677,972**
Net Revenues	**(4,301,799)**	**(3,918,010)**	**(3,258,699)**	**659,311**
Fund Balance				
Beginning Balance (Aud.)			60,611,108	
Net Revenues			(3,258,699)	
Ending Fund Balance			**57,352,409**	
Components of Fund Bal.				
Available For Econ. Uncert.			28,305,912	32.1% of Exp
Restricted Balances (Est.)			-	0.0% of Exp
Net Fixed Assets			29,046,497	32.9% of Exp
Ending Fund Balance			**57,352,409**	**65.0% of Exp**

2025-26 Year to Date Actuals - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Projected Avg. Daily Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	74.26		3,493
Revenue													
LCFF Entitlement	5,488,658	3,789,169	2,766,324	1,036,784	1,580,766	904,724	1,921,001	2,557,779	4,259,546	2,514,140	1,322,881	-	28,141,772
Federal Revenue	267,286	157,496	134,134	53,759	71,251	64,585	125,511	177,001	121,423	32,322	130,628	-	1,335,396
Other State Revenues	1,255,970	911,970	814,801	493,670	459,041	260,192	745,217	524,230	861,125	507,581	-	-	6,833,797
Other Local Revenues	213,057	33,269	37,460	92,574	9,043	71,118	144,019	195,743	116,360	108,708	1,249,380	5,918,884	8,189,614
Total Revenue	**7,224,971**	**4,891,903**	**3,752,718**	**1,676,787**	**2,120,102**	**1,300,619**	**2,935,747**	**3,454,753**	**5,358,454**	**3,162,752**	**2,702,890**	**5,918,884**	**44,500,580**
Expenses													
Certificated Salaries	2,631,159	1,358,138	1,218,590	594,978	956,149	556,611	1,048,964	1,216,818	2,198,182	1,364,548	633,765	4,236	13,782,137
Classified Salaries	946,981	617,101	438,915	140,074	339,405	212,158	432,125	496,328	759,050	243,602	367,146	3,740,163	8,733,048
Benefits	1,347,756	745,014	640,218	262,031	460,691	276,372	553,264	674,442	1,077,793	583,849	311,089	1,115,743	8,048,261
Books and Supplies	429,669	216,079	185,682	59,351	162,579	117,454	140,337	247,607	347,716	194,273	386,282	259,066	2,746,095
Services and Operations	2,407,203	2,014,349	1,371,876	646,025	433,322	540,997	1,313,536	1,324,942	1,367,777	1,340,173	465,502	1,482,868	14,708,572
Depreciation / Cap Outlay	205,891	2,781	6,823	973	1,993	721	46,990	5,257	304,205	40,452	2,401	258	618,745
Other Outflows	-	-	-	-	-	-	-	-	164,285	1,237	-	-	165,521
Total Expenses	**7,968,659**	**4,953,462**	**3,862,104**	**1,703,433**	**2,354,139**	**1,704,313**	**3,535,215**	**3,965,394**	**6,219,008**	**3,768,133**	**2,166,185**	**6,602,334**	**48,802,379**
Net Revenue	**(743,688)**	**(61,558)**	**(109,386)**	**(26,646)**	**(234,038)**	**(403,694)**	**(599,468)**	**(510,641)**	**(860,554)**	**(605,382)**	**536,705**	**(683,449)**	**(4,301,799)**
Fund Balance													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	441,370	60,611,108
Net Revenue	(743,688)	(61,558)	(109,386)	(26,646)	(234,038)	(403,694)	(599,468)	(510,641)	(860,554)	(605,382)	536,705	(683,449)	(4,301,799)
Current Net Asset Balance	**11,625,915**	**5,731,451**	**2,969,780**	**1,035,192**	**13,827,929**	**2,162,008**	**2,847,762**	**6,895,508**	**7,746,337**	**1,172,801**	**536,705**	**(242,079)**	**56,309,309**

YTD Actuals are helpful for monitoring expenditures, but they are not necessarily indicative of full-year performance due to the timing of revenue receipts and expenditure patterns.

YTD SPENDING AGAINST BUDGET

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF
Expenses												
Certificated Salaries	56.09%	51.79%	52.35%	56.73%	55.48%	50.76%	56.10%	53.17%	53.87%	53.67%	53.32%	0.00%
Classified Salaries	54.80%	56.99%	52.88%	70.42%	49.39%	52.05%	52.81%	57.05%	58.71%	49.26%	63.08%	76.35%
Benefits	55.06%	56.06%	49.91%	55.15%	47.60%	49.99%	52.42%	52.76%	49.76%	50.53%	55.35%	72.42%
Books and Supplies	81.61%	49.75%	74.79%	62.32%	69.86%	73.34%	73.66%	67.60%	89.64%	44.68%	88.11%	154.50%
Services and Operations	48.07%	51.51%	52.29%	58.89%	42.22%	57.94%	43.16%	63.00%	49.66%	53.01%	41.25%	59.07%
Depreciation / Cap Outlay	65.19%	5.40%	14.02%	8.92%	8.24%	25.40%	68.85%	9.57%	48.20%	53.48%	32.85%	50.10%
Other Outflows	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	55.95%	38.89%	0.00%	0.00%
Total Budget Spent	**54%**	**53%**	**52%**	**58%**	**50%**	**54%**	**50%**	**57%**	**54%**	**52%**	**54%**	**72%**

With 58% of the fiscal year completed, overall expenses remain within budget for all school sites.

Home Office expenses are higher than expected due to pending expense allocations to school sites.

2025-26 Monthly Cash Flow (Actuals + Projections)

All MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	23,710,601	23,965,894	21,914,700	21,890,789	23,797,923	23,033,962	23,986,744	24,969,961	23,368,641	22,598,196	22,505,518	20,586,286		
Revenue														
LCFF Entitlement	412,029	3,747,700	4,615,473	5,691,866	3,096,818	4,886,017	5,691,869	3,578,017	3,622,735	4,868,401	3,575,280	3,246,684	4,832,893	**51,865,782**
Federal Revenue	106,922	39,328	70,838	309,430	26,970	710,303	71,605	66,493	19,410	226,610	66,493	19,410	2,239,629	**3,973,440**
Other State Revenues	221,143	295,527	1,988,927	890,699	1,135,337	1,064,387	1,237,779	1,173,355	1,918,057	1,911,848	1,875,434	1,790,501	2,384,923	**17,887,916**
Other Local Revenues	343,783	1,169,527	747,703	2,184,955	1,788,930	1,223,102	731,615	508,734	573,471	573,471	573,471	573,471	282,307	**11,274,538**
Total Revenue	**1,083,877**	**5,252,082**	**7,422,940**	**9,076,950**	**6,048,054**	**7,883,809**	**7,732,868**	**5,326,598**	**6,133,673**	**7,580,329**	**6,090,678**	**5,630,066**	**9,739,752**	**85,001,676**
Expenses														
Certificated Salaries	735,157	2,092,194	2,164,480	2,193,421	2,219,420	2,236,007	2,141,457	1,955,869	1,960,105	1,960,105	1,960,105	1,960,105	1,901,328	**25,479,756**
Classified Salaries	1,276,259	1,227,837	1,277,132	1,299,928	1,223,425	1,335,914	1,092,552	888,772	888,772	888,772	888,772	888,772	714,087	**13,890,997**
Benefits	465,284	1,209,767	1,328,445	1,453,062	1,047,675	1,304,109	1,239,917	1,147,660	1,147,660	1,147,660	1,147,660	1,147,660	1,027,018	**14,813,579**
Books and Supplies	627,581	612,999	591,700	96,868	429,732	152,703	234,512	123,149	123,149	123,149	123,149	123,149	320,909	**3,682,749**
Services and Operations	769,533	2,203,513	2,134,750	3,310,639	1,503,821	2,812,717	1,973,599	2,326,366	2,326,366	2,326,366	2,326,366	2,326,366	2,326,366	**28,666,766**
Depreciation / Cap Outlay	-	55,948	226,045	31,255	31,517	242,432	31,548	134,587	134,587	134,587	134,587	134,587	16	**1,291,693**
Other Outflows	26,539	13,668	81,613	13,356	13,356	3,635	13,355	31,138	31,138	31,138	31,138	31,138	113,625	**434,834**
Total Expenses	**3,900,353**	**7,415,926**	**7,804,166**	**8,398,530**	**6,468,946**	**8,087,518**	**6,726,940**	**6,607,541**	**6,611,777**	**6,611,777**	**6,611,777**	**6,611,777**	**6,403,348**	**88,260,375**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	7,160,763	485,482	514,683	532,008	227,462	14,098	71,025	37,838	1,272,734	374,741	37,838	352,578		**11,081,249**
Fixed Assets - Acquisitions	(309,227)	(574,914)	116,745	(492,727)	(212,426)	1,188,174	39,929	134,587	134,587	134,587	134,587	134,587		**428,486**
Accounts Payable - Current Year	(854,578)	485,636	(1,133,714)	616,295	(484,840)	4,969	112,089	(131,187)	(88,903)	(88,903)	(88,903)	-		**(1,652,037)**
Other	(2,925,189)	(283,553)	859,601	573,138	126,736	(50,750)	(245,754)	(361,615)	(1,610,760)	(1,481,655)	(1,481,655)	(907,183)		**(7,788,639)**
Total Other Transactions	**3,071,769**	**112,650**	**357,315**	**1,228,714**	**(343,069)**	**1,156,492**	**(22,711)**	**(320,377)**	**(292,341)**	**(1,061,230)**	**(1,398,133)**	**(420,018)**		**2,069,060**
Total Change in Cash	**255,293**	**(2,051,194)**	**(23,911)**	**1,907,133**	**(763,961)**	**952,782**	**983,217**	**(1,601,320)**	**(770,445)**	**(92,677)**	**(1,919,232)**	**(1,401,729)**		**(1,189,639)**
ENDING CASH	23,965,894	21,914,700	21,890,789	23,797,923	23,033,962	23,986,744	24,969,961	23,368,641	22,598,196	22,505,518	20,586,286	19,184,557	<<< = 79 days cash	

- Current projections assume potential LCFF revenue deferrals for MSA-SA and SD. While these deferrals may not occur pending the May Revise, we are planning conservatively.
- Additional items impacting cash include: LCFF prior-year adjustments, Deferred revenues and Other outstanding liabilities.
- LCFF prior-year adjustments reflect advance apportionments based on prior-year ADA, with subsequent true-ups following P-1 or P-2 certifications.
- Although some liabilities may not be fully paid by fiscal year-end, projections reflect a conservative planning approach to maintain strong financial oversight.

Magnolia Public Schools 2025 Bonds Debt Service Coverage			
	MSA-1	**MSA-SA**	**MSA-SD**
Net Income	$235,254	($150,672)	$463,944
Add Back: Depreciation	$315,808	$631,178	$75,636
Add Back: Base Rent	$1,372,916	$293,654	$290,425
Add Back: 50% of CMO Fee	$627,092	$519,091	$380,068
Net Income Available For Debt Service	**$2,551,070**	**$1,293,251**	**$1,210,073**
Debt Service/Base Rent	$1,372,916	$609,586	$290,425
Debt Service Coverage	**1.86**	**2.12**	**4.17**
Limit	1.10	1.10	1.10
Compliance	**Yes**	**Yes**	**Yes**
Days Cash on Hand	**106**	**49**	**73**
Limit	45	45	45
Compliance	**Yes**	**Yes**	**Yes**

With Second Interim Budget projections, MSA-1, SA, and SD are expected to meet the Debt Service Coverage requirements.

QUESTIONS & COMMENTS

MAGNOLIA PUBLIC SCHOOLS

2025-26 SECOND INTERIM BUDGET

MARCH 12,2026 BOARD MEETING

2025-26 Second Interim Budget: Executive Summary

- This Second Interim provides an updated financial outlook for the fiscal year, incorporating year-to-date actuals and revised assumptions for the remainder of the fiscal year:

  - Average Daily Attendance of 3,493 remains consistent with First Interim Budget assumptions, with no adjustments at Second Interim.
  - Revenues of $85 million, increase of $1.3m from the First Interim.
  - Expenditures of $88.2 million, increase of $678k from the First Interim.
  - Net operating deficit decreased from $3.9m at First Interim to $3.2m at Second Interim.

- MPS is projected to end the fiscal year with a cash balance of $19.1m as of June 30, 2026.

2025-26 First Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Enrollment	665	440	388	121	191	154	271	388	577	473	79		3,747
Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	74.26		3,492.67
ADA%	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.20%
UPP	88.47%	93.00%	73.48%	90.91%	87.16%	95.31%	86.76%	82.08%	81.87%	36.85%	60.00%		
Revenue													
LCFF Entitlement	9,917,316	6,530,557	5,272,782	1,866,581	2,853,771	2,161,105	3,979,799	5,137,865	8,525,172	5,102,846	1,021,548	-	52,369,342
Federal Revenue	547,996	540,993	214,090	98,859	338,121	335,847	182,299	257,428	456,089	402,614	188,960	-	3,563,296
Other State Revenues	4,241,555	2,084,897	1,387,859	514,631	1,516,195	455,641	1,910,986	1,084,247	2,349,301	1,721,451	201,523	-	17,468,286
Other Local Revenues	407,545	161,000	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	121,379	8,263,858	10,263,469
Total Revenue	**15,114,412**	**9,317,447**	**6,908,683**	**2,613,120**	**4,740,684**	**3,098,157**	**6,369,514**	**6,825,962**	**11,532,235**	**7,346,911**	**1,533,410**	**8,263,858**	**83,664,393**
Expenses													
Certificated Salaries	4,709,446	2,650,512	2,543,726	1,048,157	1,800,588	1,111,067	1,871,552	2,306,624	4,092,462	2,541,422	1,254,537	-	25,930,093
Classified Salaries	1,752,025	1,090,689	824,618	239,631	657,045	411,252	808,743	872,112	1,263,384	501,754	302,611	5,262,272	13,986,136
Benefits	2,414,813	1,320,524	1,281,168	490,357	977,217	550,427	1,039,913	1,283,464	2,118,633	1,146,792	492,848	1,679,631	14,795,787
Books and Supplies	518,468	439,848	241,914	102,241	221,728	158,459	184,343	358,272	366,258	406,513	244,500	157,681	3,400,226
Services and Operations	5,117,569	4,086,298	2,233,023	1,020,636	991,812	843,450	2,245,259	2,123,955	2,790,950	2,519,197	789,637	2,266,867	27,028,652
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	-	515	1,284,385
Other Outflows	15,000	-	-	-	-	-	722,290	-	293,654	3,180	108,000	15,000	1,157,124
Total Expenses	**14,843,129**	**9,639,352**	**7,173,101**	**2,911,932**	**4,672,570**	**3,077,493**	**6,940,347**	**6,999,367**	**11,556,518**	**7,194,495**	**3,192,133**	**9,381,965**	**87,582,403**
Net Revenue	**271,283**	**(321,905)**	**(264,417)**	**(298,812)**	**68,115**	**20,664**	**(570,833)**	**(173,406)**	**(24,284)**	**152,416**	**(1,658,723)**	**(1,118,107)**	**(3,918,010)**
Fund Balance													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	441,370	60,611,108
Net Revenue	271,283	(321,905)	(264,417)	(298,812)	68,115	20,664	(570,833)	(173,406)	(24,284)	152,416	(1,658,723)	(1,118,107)	(3,918,010)
Projected Ending Balance	**12,640,886**	**5,471,104**	**2,814,749**	**763,026**	**14,130,082**	**2,586,366**	**2,876,397**	**7,232,743**	**8,582,607**	**1,930,599**	**(1,658,723)**	**(676,737)**	**56,693,098**
Ending Bal. as % of Exp.:	85.2%	56.8%	39.2%	26.2%	302.4%	84.0%	41.4%	103.3%	74.3%	26.8%	-52.0%	-7.2%	64.7%

2025-26 Second Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Enrollment	**665**	**440**	**388**	**121**	**191**	**154**	**271**	**388**	**577**	**473**	**79**		**3,747**
Attendance	**614.66**	**410.58**	**356.45**	**110.49**	**175.41**	**146.06**	**252.38**	**358.98**	**545.58**	**447.82**	**74.26**		**3,493**
ADA%	**92.39%**	**93.26%**	**91.83%**	**91.41%**	**92.01%**	**94.67%**	**93.05%**	**92.48%**	**94.58%**	**94.74%**	**94.00%**		**93.20%**
UPP	**76.40%**	**72.80%**	**58.00%**	**67.50%**	**73.70%**	**92.40%**	**77.90%**	**76.20%**	**77.80%**	**26.00%**	**74.70%**		
Revenue													
LCFF Entitlement	9,839,675	6,474,321	5,092,663	1,839,169	2,823,868	2,157,165	3,928,683	5,074,524	8,448,984	5,067,572	1,119,158	-	51,865,782
Federal Revenue	547,996	540,993	214,090	279,096	338,121	435,755	182,299	257,428	456,089	402,614	318,960	-	3,973,440
Other State Revenues	4,171,548	2,084,897	1,387,859	514,631	1,557,293	455,641	1,898,132	1,043,072	2,349,301	2,108,035	317,506	-	17,887,916
Other Local Revenues	407,545	108,500	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	1,360,000	8,088,806	11,274,538
Total Revenue	**14,966,764**	**9,208,711**	**6,728,564**	**2,765,945**	**4,751,880**	**3,194,125**	**6,305,544**	**6,721,445**	**11,456,047**	**7,698,221**	**3,115,624**	**8,088,806**	**85,001,676**
Expenses													
Certificated Salaries	4,690,857	2,622,424	2,327,944	1,048,857	1,723,565	1,096,487	1,869,645	2,288,387	4,080,584	2,542,434	1,188,571	-	25,479,756
Classified Salaries	1,728,179	1,082,776	830,018	198,904	687,251	407,584	818,259	870,008	1,292,830	494,534	582,058	4,898,596	13,890,997
Benefits	2,447,891	1,329,023	1,282,713	475,099	967,922	552,837	1,055,497	1,278,437	2,166,043	1,155,392	561,989	1,540,735	14,813,579
Books and Supplies	526,468	434,348	248,267	95,241	232,728	160,143	190,515	366,269	387,903	434,785	438,400	167,681	3,682,749
Services and Operations	5,007,307	3,910,458	2,623,805	1,096,956	1,026,397	933,707	3,043,272	2,103,108	2,754,526	2,528,315	1,128,438	2,510,477	28,666,766
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	7,308	515	1,291,693
Other Outflows	15,000	-	-	-	-	-	-	-	293,654	3,180	108,000	15,000	434,834
Total Expenses	**14,731,510**	**9,430,511**	**7,361,399**	**2,925,968**	**4,662,042**	**3,153,596**	**7,045,435**	**6,961,150**	**11,606,719**	**7,234,277**	**4,014,764**	**9,133,004**	**88,260,375**
Net Revenue	**235,254**	**(221,799.68)**	**(632,835.02)**	**(160,023.15)**	**89,837.28**	**40,528.93**	**(739,891.19)**	**(239,704.44)**	**(150,672.05)**	**463,944.34**	**(899,139.85)**	**(1,044,198.04)**	**(3,258,698.79)**
Fund Balance													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	441,370	60,611,108
Net Income	235,254	(221,800)	(632,835)	(160,023)	89,837	40,529	(739,891)	(239,704)	(150,672)	463,944	(899,140)	(1,044,198)	(3,258,699)
Projected Ending Balance	**12,604,857**	**5,571,209**	**2,446,331**	**901,815**	**14,151,804**	**2,606,231**	**2,707,339**	**7,166,445**	**8,456,219**	**2,242,127**	**(899,140)**	**(602,828)**	**57,352,409**
Ending Bal. as % of Exp.:	85.6%	59.1%	33.2%	30.8%	303.6%	82.6%	38.4%	102.9%	72.9%	31.0%	-22.4%	-6.6%	65.0%

2025-26 Year to Date Actuals - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Projected Avg. Daily Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	74.26		3,493
Revenue													
LCFF Entitlement	5,488,658	3,789,169	2,766,324	1,036,784	1,580,766	904,724	1,921,001	2,557,779	4,259,546	2,514,140	1,322,881	-	28,141,772
Federal Revenue	267,286	157,496	134,134	53,759	71,251	64,585	125,511	177,001	121,423	32,322	130,628	-	1,335,396
Other State Revenues	1,255,970	911,970	814,801	493,670	459,041	260,192	745,217	524,230	861,125	507,581	-	-	6,833,797
Other Local Revenues	213,057	33,269	37,460	92,574	9,043	71,118	144,019	195,743	116,360	108,708	1,249,380	5,918,884	8,189,614
Total Revenue	**7,224,971**	**4,891,903**	**3,752,718**	**1,676,787**	**2,120,102**	**1,300,619**	**2,935,747**	**3,454,753**	**5,358,454**	**3,162,752**	**2,702,890**	**5,918,884**	**44,500,580**
Expenses													
Certificated Salaries	2,631,159	1,358,138	1,218,590	594,978	956,149	556,611	1,048,964	1,216,818	2,198,182	1,364,548	633,765	4,236	13,782,137
Classified Salaries	946,981	617,101	438,915	140,074	339,405	212,158	432,125	496,328	759,050	243,602	367,146	3,740,163	8,733,048
Benefits	1,347,756	745,014	640,218	262,031	460,691	276,372	553,264	674,442	1,077,793	583,849	311,089	1,115,743	8,048,261
Books and Supplies	429,669	216,079	185,682	59,351	162,579	117,454	140,337	247,607	347,716	194,273	386,282	259,066	2,746,095
Services and Operations	2,407,203	2,014,349	1,371,876	646,025	433,322	540,997	1,313,536	1,324,942	1,367,777	1,340,173	465,502	1,482,868	14,708,572
Depreciation / Cap Outlay	205,891	2,781	6,823	973	1,993	721	46,990	5,257	304,205	40,452	2,401	258	618,745
Other Outflows	-	-	-	-	-	-	-	-	164,285	1,237	-	-	165,521
Total Expenses	**7,968,659**	**4,953,462**	**3,862,104**	**1,703,433**	**2,354,139**	**1,704,313**	**3,535,215**	**3,965,394**	**6,219,008**	**3,768,133**	**2,166,185**	**6,602,334**	**48,802,379**
Net Revenue	**(743,688)**	**(61,558)**	**(109,386)**	**(26,646)**	**(234,038)**	**(403,694)**	**(599,468)**	**(510,641)**	**(860,554)**	**(605,382)**	**536,705**	**(683,449)**	**(4,301,799)**
Fund Balance													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	441,370	60,611,108
Net Revenue	(743,688)	(61,558)	(109,386)	(26,646)	(234,038)	(403,694)	(599,468)	(510,641)	(860,554)	(605,382)	536,705	(683,449)	(4,301,799)
Current Net Asset Balance	**11,625,915**	**5,731,451**	**2,969,780**	**1,035,192**	**13,827,929**	**2,162,008**	**2,847,762**	**6,895,508**	**7,746,337**	**1,172,801**	**536,705**	**(242,079)**	**56,309,309**

2025-26 Second Interim Budget		Annual Budget		
CONSOLIDATED	**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Projected Average Daily Attendance:		3,493	3,493	-
SUMMARY				
Revenue				
LCFF Entitlement	28,141,772	52,369,342	51,865,782	(503,560)
Federal Revenue	1,335,396	3,563,296	3,973,440	410,144
Other State Revenues	6,833,797	17,468,286	17,887,916	419,630
Other Local Revenues	8,189,614	10,263,469	11,274,538	1,011,069
Total Revenue	**44,500,580**	**83,664,393**	**85,001,676**	**1,337,283**
Expenditures				
Certificated Salaries	13,782,137	25,930,093	25,479,756	(450,337)
Classified Salaries	8,733,048	13,986,136	13,890,997	(95,139)
Benefits	8,048,261	14,795,787	14,813,579	17,792
Books and Supplies	2,746,095	3,400,226	3,682,749	282,523
Services and Operating Exp.	14,708,572	27,028,652	28,666,766	1,638,114
Depreciation & Cap Outlay	618,745	1,284,385	1,291,693	7,308
Other Outflows	165,521	1,157,124	434,834	(722,290)
Total Expenditures	**48,802,379**	**87,582,403**	**88,260,375**	**677,972**
Net Revenues	**(4,301,799)**	**(3,918,010)**	**(3,258,699)**	**659,311**
Fund Balance				
Beginning Balance (Aud.)			60,611,108	
Net Revenues			(3,258,699)	
Ending Fund Balance			**57,352,409**	
Components of Fund Bal.				
Available For Econ. Uncert.			28,305,912	32.1% of Exp
Restricted Balances (Est.)			-	0.0% of Exp
Net Fixed Assets			29,046,497	32.9% of Exp
Ending Fund Balance			**57,352,409**	**65.0% of Exp**

2025-26 Second Interim Budget			Annual Budget		
CONSOLIDATED		**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	16,122,849	30,979,980	30,476,420	(503,560)
8012	EPA Entitlement	3,553,887	6,676,506	6,676,506	-
8019	Prior Year Adjustments	-	-	-	-
8096	InLieuPropTaxes	8,465,036	14,712,856	14,712,856	(0)
	SUBTOTAL - LCFF Entitlement	**28,141,772**	**52,369,342**	**51,865,782**	**(503,560)**
Federal Revenue					
8181	SpEd - Revenue	-	437,490	437,490	-
8220	SchLunchFederal	-	-	-	-
8285	SpEd - Revenue	126,723	223,772	223,772	-
8290	All Other Federal Revenue	1,208,673	2,902,034	3,312,178	410,144
8295	Federal Revenue PY Adj	-	-	-	-
	SUBTOTAL - Federal Revenue	**1,335,396**	**3,563,296**	**3,973,440**	**410,144**
Other State Revenue					
8311	SpEd Revenue	1,388,572	2,607,900	2,750,170	142,270
8520	SchoolNutrState	-	-	-	-
8550	MandCstReimburs	114,006	114,006	114,006	-
8560	StateLotteryRev	287,344	992,263	992,263	-
8590	AllOthStateRev	5,043,875	13,754,117	14,031,477	277,360
8595	State Rev PY Adj	-	-	-	-
	SUBTOTAL - Other State Revenue	**6,833,797**	**17,468,286**	**17,887,916**	**419,630**
Local Revenue					
8600	Other Local Rev	-	302,000	502,000	200,000
8634	StudentLunchFee	-	2,000	2,000	-
8650	Leases &Rentals	-	-	-	-
8660	Interest	40,876	12,000	12,000	-
8662	Summer School	-	-	-	-
8677	SpEd Revenue	456,183	805,529	805,529	-
8695	Prior Year Adj (Local2)	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8701	CMO Fee - MSA-1	737,487	1,106,231	1,254,184	147,953
8702	CMO Fee - MSA-2	645,301	1,106,231	967,513	(138,718)
8703	CMO Fee - MSA-3	463,810	795,103	716,676	(78,427)
8704	CMO Fee - MSA-4	100,829	172,849	179,169	6,320
8705	CMO Fee - MSA-5	155,563	207,418	215,003	7,585
8706	CMO Fee - MSA-6	100,829	172,849	179,169	6,320
8707	CMO Fee - MSA-7	322,650	553,115	537,507	(15,608)
8708	CMO Fee - MSA-8	463,810	795,103	716,676	(78,427)
8709	CMO Fee - MSA-SA	645,302	1,106,232	1,039,181	(67,051)
8712	CMO Fee - MSA-SD	446,499	765,427	765,427	0
8713	CMO Fee - MSA-OC	-	-	-	-
8699	Other Revenue	3,234,102	2,090,867	2,116,988	26,121
8980	Misc Revenue (Suspense 2)	-	-	-	-
8999	Misc Revenue (Suspense)	154,547	-	-	-
	SUBTOTAL - Local Revenue	**7,967,789**	**9,992,954**	10,009,023	**16,069**

2025-26 Second Interim Budget			Annual Budget		
CONSOLIDATED		**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Fundraising & Grants					
8802	Donations - Private	9,980	7,500	1,002,500	995,000
8803	Fundraising	211,845	263,015	263,015	-
	SUBTOTAL - Fundraising & Grants	**221,825**	**270,515**	1,265,515	**995,000**
TOTAL REVENUE		**44,500,580**	**83,664,393**	85,001,676	**1,337,283**
EXPENSES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	9,908,182	17,997,197	17,661,668	(335,529)
1200	Cert Aid	1,197,486	2,994,353	2,954,171	(40,183)
1300	Cert Adminis	2,676,469	4,938,543	4,863,917	(74,625)
	SUBTOTAL - Certificated Salaries	**13,782,137**	**25,930,093**	25,479,756	**(450,337)**
Classified Salaries					
2100	Instructional Aides	1,007,492	1,767,649	1,839,348	71,699
2200	Classified Support	2,580,120	3,778,876	3,527,590	(251,286)
2300	Classified Admin	-	-	-	-
2400	Clerical & Tech	5,133,161	8,388,311	8,518,819	130,508
2900	OtherClassStaff	12,275	51,300	5,240	(46,060)
	SUBTOTAL - Classified Salaries	**8,733,048**	**13,986,136**	13,890,997	**(95,139)**
Employee Benefits					
3101	STRS-Certified	2,290,491	3,882,998	3,779,973	(103,025)
3102	STRS-Classified	443,292	1,527,110	1,434,649	(92,460)
3201	PERS-Cert	62,739	987,858	989,193	1,335
3202	PERS-Classified	1,077,345	656,530	734,433	77,903
3301	OASDI/Med-Cert	223,110	592,334	581,348	(10,986)
3302	OASDI/Med-Class	504,943	514,244	498,719	(15,525)
3401	HlthWelfareCert	3,013,917	6,037,790	6,140,592	102,801
3402	HlthWelfareCert	-	20,977	-	(20,977)
3501	UI-Certificated	22,253	171,040	168,654	(2,386)
3502	UI-Classified	11,698	521	-	(521)
3601	WorkersCmp-Cert	266,779	152,485	331,513	179,029
3602	WorkersCmp-Class	-	83,316	-	(83,316)
3701	Other Retirement-Cert	-	-	-	-
3901	OthBenes-Cert	4	13,121	10,520	(2,600)
3902	OthBenes-Class	131,690	155,465	143,986	(11,480)
3990	PY Benefit Adjustments	-	-	-	-
	SUBTOTAL - Employee Benefits	**8,048,261**	**14,795,787**	14,813,579	**17,792**

2025-26 Second Interim Budget			Annual Budget		
CONSOLIDATED		**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Books & Supplies					
4100	Text&CoreCurric	483,057	568,262	547,262	(21,000)
4200	BooksOthRefMats	58,508	94,205	95,429	1,224
4300	Ins Mats & Sups 2	18,699	63,738	61,105	(2,633)
4310	Ins Mats & Sups	58,426	143,028	137,268	(5,760)
4315	OthrSupplies	33,254	56,227	66,647	10,420
4316	PBIS Prizes	3,855	-	-	-
4320	Office Supplies	122,382	236,625	236,625	-
4325	ProfDevMat&Sups	676	5,317	6,317	1,000
4326	Arts&MusicSupps	15,807	90,156	101,889	11,733
4330	Staff Meals & Events	3,808	12,949	13,949	1,000
4335	PE Supplies	15,386	51,899	49,399	(2,500)
4340	Educat Software	384,348	440,563	448,235	7,672
4345	NonInstStdntSup	120,840	357,370	382,570	25,200
4346	TeacherSupplies	25,618	48,651	45,835	(2,816)
4350	Cust. Supplies	90,409	140,280	156,280	16,000
4351	Yearbook	1,477	5,218	8,218	3,000
4380	Marketing Materials	30,126	-	-	-
4381	Supplies- Homeless Education	2,804	-	-	-
4382	Staff Gear	11,458	-	-	-
4390	Uniforms	189,705	227,369	241,569	14,200
4400	NonCapEquip-Gen	28,474	71,469	92,469	21,000
4410	ClssrmFrnEqp<5k	-	21,458	21,458	-
4430	OffceFurnEqp<5k	144,091	95,135	197,135	102,000
4440	Computers <$5k	216,348	316,319	407,053	90,734
4460	FixedAssetsSuspense-Facilities	4,388	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-
4464	Equipment (Pre-Cap)	-	7,574	7,574	-
4480	FixedAssets Suspense-Equipment	-	-	-	-
4710	Food	37,617	46,333	81,262	34,929
4720	Food:Other Food	131,155	300,081	277,201	(22,880)
4990	Prior Year Adj (Mat'ls)	-	-	-	-
4999	Misc Expenditure (Suspense)	513,379	-	-	-
	SUBTOTAL - Books and Supplies	**2,746,095**	**3,400,226**	3,682,749	**282,523**

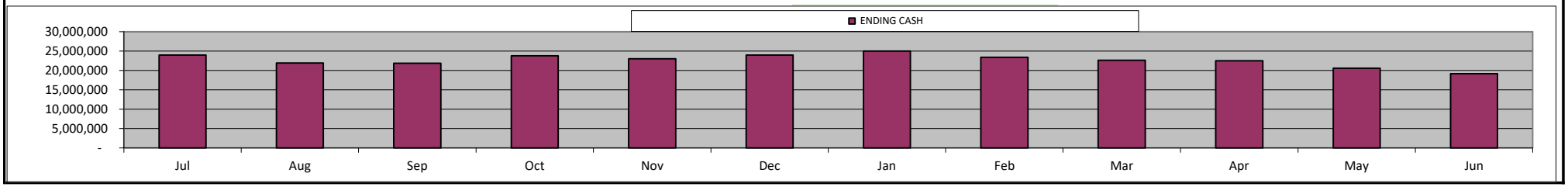
2025-26 Second Interim Budget			Annual Budget		
CONSOLIDATED		**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Services & Other Operating Expenses					
5101	CMO Fees	3,938,041	6,780,558	6,565,215	(215,343)
5200	Travel	329	5,120	6,120	1,000
5205	Conference Fees	1,372	29,788	30,788	1,000
5210	MilesParkTolls	21,107	37,681	37,681	-
5215	TravConferences	-	-	-	-
5220	TraLodging	16,848	82,744	91,642	8,898
5300	DuesMemberships	207,196	251,650	283,687	32,037
5450	Other Insurance	672,759	792,924	905,182	112,258
5500	OpsHousekeeping	410,128	697,820	760,830	63,010
5510	Gas & Electric	424,223	832,542	889,542	57,000
5610	Rent & Leases	2,118,014	4,693,930	4,471,389	(222,542)
5611	Rent & Leases- Interest	1,017,102	1,588,435	2,302,792	714,357
5620	EquipmentLeases	139,602	292,870	293,951	1,081
5621	EquipmentLeases- Interest	-	5,250	5,250	-
5630	Reps&MaintBldng	137,628	301,591	301,591	-
5800	ProfessServices	775,442	1,396,847	1,328,920	(67,927)
5810	Legal	210,073	285,135	411,635	126,500
5813	SchPrgAftSchool	837,536	1,586,815	1,595,228	8,413
5814	SchPrgAcadComps	11,772	26,273	28,892	2,619
5819	SchlProgs-Other	95,822	403,544	431,238	27,694
5820	Audit & CPA	82,366	124,719	124,719	-
5825	DMSBusinessSvcs	311,874	692,000	692,000	-
5835	Field Trips	9,645	255,270	287,270	32,000
5836	FieldTrip Trans	180,437	402,644	437,644	35,000
5840	MarkngStdtRecrt	206,624	397,688	612,111	214,423
5850	Oversight Fees	82,462	547,110	547,110	-
5857	Payroll Fees	179,118	252,229	271,529	19,300
5860	Service Fees	12,694	54,025	54,025	-
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	94,490	211,496	225,906	14,410
5864	Prof Dev-Other	45,232	153,233	157,233	4,000
5865	Prof Dev - LLM	-	-	-	-
5869	SpEd Ctrct Inst	969,869	1,343,289	1,539,289	196,000
5870	Livescan	6,044	16,522	16,522	-
5872	SPED Fees (incl Encroachment)	161,061	189,050	214,050	25,000
5875	Staff Recruiting	1,100	15,532	16,532	1,000
5884	Substitutes	772,623	1,215,430	1,600,356	384,926
5890	OthSvcsNon-Inst	35,581	-	-	-
5900	Communications	27,753	57,905	57,905	-
5910	Communications 2	5,680	-	7,000	7,000
5920	TelecomInternet	54,795	388,551	393,551	5,000
5930	PostageDelivery	28,204	65,480	65,480	-
5940	Technology	405,929	554,962	604,962	50,000
5990	Prior Year Adj (Services)	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**14,708,572**	**27,028,652**	28,666,766	**1,638,114**

2025-26 Second Interim Budget			Annual Budget		
CONSOLIDATED		**Actual YTD**	**1st Interim Budget**	**2nd Interim Budget**	**Current Budget vs. First Interim**
Capital Outlay & Depreciation					
6100	Site Improvement (Pre-Capitalization)	-	-	-	-
6400	EquipFixed	-	-	-	-
6900	Depreciation	618,745	1,284,385	1,291,693	7,308
	SUBTOTAL - Capital Outlay & Depreciation	**618,745**	**1,284,385**	1,291,693	**7,308**
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	165,521	1,157,124	434,834	(722,290)
	SUBTOTAL - Other Outflows	**165,521**	**1,157,124**	434,834	**(722,290)**
TOTAL EXPENSES		**48,802,379**	**87,582,403**	88,260,375	**677,972**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

All MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	**23,710,601**	**23,965,894**	**21,914,700**	**21,890,789**	**23,797,923**	**23,033,962**	**23,986,744**	**24,969,961**	**23,368,641**	**22,598,196**	**22,505,518**	**20,586,286**		
Revenue														
LCFF Entitlement	412,029	3,747,700	4,615,473	5,691,866	3,096,818	4,886,017	5,691,869	3,578,017	3,622,735	4,868,401	3,575,280	3,246,684	4,832,893	**51,865,782**
Federal Revenue	106,922	39,328	70,838	309,430	26,970	710,303	71,605	66,493	19,410	226,610	66,493	19,410	2,239,629	**3,973,440**
Other State Revenues	221,143	295,527	1,988,927	890,699	1,135,337	1,064,387	1,237,779	1,173,355	1,918,057	1,911,848	1,875,434	1,790,501	2,384,923	**17,887,916**
Other Local Revenues	343,783	1,169,527	747,703	2,184,955	1,788,930	1,223,102	731,615	508,734	573,471	573,471	573,471	573,471	282,307	**11,274,538**
Total Revenue	**1,083,877**	**5,252,082**	**7,422,940**	**9,076,950**	**6,048,054**	**7,883,809**	**7,732,868**	**5,326,598**	**6,133,673**	**7,580,329**	**6,090,678**	**5,630,066**	**9,739,752**	**85,001,676**
Expenses														
Certificated Salaries	735,157	2,092,194	2,164,480	2,193,421	2,219,420	2,236,007	2,141,457	1,955,869	1,960,105	1,960,105	1,960,105	1,960,105	1,901,328	**25,479,756**
Classified Salaries	1,276,259	1,227,837	1,277,132	1,299,928	1,223,425	1,335,914	1,092,552	888,772	888,772	888,772	888,772	888,772	714,087	**13,890,997**
Benefits	465,284	1,209,767	1,328,445	1,453,062	1,047,675	1,304,109	1,239,917	1,147,660	1,147,660	1,147,660	1,147,660	1,147,660	1,027,018	**14,813,579**
Books and Supplies	627,581	612,999	591,700	96,868	429,732	152,703	234,512	123,149	123,149	123,149	123,149	123,149	320,909	**3,682,749**
Services and Operations	769,533	2,203,513	2,134,750	3,310,639	1,503,821	2,812,717	1,973,599	2,326,366	2,326,366	2,326,366	2,326,366	2,326,366	2,326,366	**28,666,766**
Depreciation / Cap Outlay	-	55,948	226,045	31,255	31,517	242,432	31,548	134,587	134,587	134,587	134,587	134,587	16	**1,291,693**
Other Outflows	26,539	13,668	81,613	13,356	13,356	3,635	13,355	31,138	31,138	31,138	31,138	31,138	113,625	**434,834**
Total Expenses	**3,900,353**	**7,415,926**	**7,804,166**	**8,398,530**	**6,468,946**	**8,087,518**	**6,726,940**	**6,607,541**	**6,611,777**	**6,611,777**	**6,611,777**	**6,611,777**	**6,403,348**	**88,260,375**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	7,160,763	485,482	514,683	532,008	227,462	14,098	71,025	37,838	1,272,734	374,741	37,838	352,578		**11,081,249**
Fixed Assets - Acquisitions	(309,227)	(574,914)	116,745	(492,727)	(212,426)	1,188,174	39,929	134,587	134,587	134,587	134,587	134,587		**428,486**
Accounts Payable - Current Year	(854,578)	485,636	(1,133,714)	616,295	(484,840)	4,969	112,089	(131,187)	(88,903)	(88,903)	(88,903)	-		**(1,652,037)**
Other	(2,925,189)	(283,553)	859,601	573,138	126,736	(50,750)	(245,754)	(361,615)	(1,610,760)	(1,481,655)	(1,481,655)	(907,183)		**(7,788,639)**
Total Other Transactions	**3,071,769**	**112,650**	**357,315**	**1,228,714**	**(343,069)**	**1,156,492**	**(22,711)**	**(320,377)**	**(292,341)**	**(1,061,230)**	**(1,398,133)**	**(420,018)**		**2,069,060**
Total Change in Cash	**255,293**	**(2,051,194)**	**(23,911)**	**1,907,133**	**(763,961)**	**952,782**	**983,217**	**(1,601,320)**	**(770,445)**	**(92,677)**	**(1,919,232)**	**(1,401,729)**		**(1,189,639)**
ENDING CASH	**23,965,894**	**21,914,700**	**21,890,789**	**23,797,923**	**23,033,962**	**23,986,744**	**24,969,961**	**23,368,641**	**22,598,196**	**22,505,518**	**20,586,286**	**19,184,557**		<<< = 79 days cash



2025-26 Second Interim Budget									Annual Budget		
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									615	615	-
SUMMARY											
Revenue											
LCFF Entitlement	-	831,651	542,683	1,265,273	560,714	1,023,064	1,265,273	5,488,658	9,917,316	9,839,675	(77,641)
Federal Revenue	-	-	-	86,031	5,328	158,616	17,311	267,286	547,996	547,996	-
Other State Revenues	31,327	57,239	353,401	108,215	208,824	278,293	218,672	1,255,970	4,241,555	4,171,548	(70,007)
Other Local Revenues	187	56,268	25,165	37,521	28,300	34,584	31,032	213,057	407,545	407,545	-
Total Revenue	**31,514**	**945,158**	**921,249**	**1,497,040**	**803,166**	**1,494,557**	**1,532,288**	**7,224,971**	**15,114,412**	**14,966,764**	**(147,648)**
Expenditures											
Certificated Salaries	132,459	409,670	413,934	427,238	434,812	435,498	377,549	2,631,159	4,709,446	4,690,857	(18,589)
Classified Salaries	98,487	136,738	150,909	161,071	129,594	148,004	122,178	946,981	1,752,025	1,728,179	(23,846)
Benefits	60,035	204,589	227,377	253,802	178,344	220,531	203,079	1,347,756	2,414,813	2,447,891	33,078
Books and Supplies	99,136	112,575	95,838	(58,912)	122,286	28,789	29,957	429,669	518,468	526,468	8,000
Services and Operating Exp.	74,212	387,338	379,052	485,666	270,631	500,983	309,321	2,407,203	5,117,569	5,007,307	(110,262)
Depreciation & Cap Outlay	-	52,635	34,022	29,598	29,860	29,884	29,892	205,891	315,808	315,808	-
Other Outflows	-	-	-	-	-	-	-	-	15,000	15,000	-
Total Expenditures	**464,329**	**1,303,544**	**1,301,133**	**1,298,463**	**1,165,526**	**1,363,690**	**1,071,975**	**7,968,659**	**14,843,129**	**14,731,510**	**(111,620)**
Net Revenues								**(743,688)**	**271,283**	**235,254**	**(36,029)**
Fund Balance											
Beginning Balance (Audited.)										12,369,603	
Net Revenues										235,254	
Ending Fund Balance										**12,604,857**	
Components of Fund Bal.											
Available For Econ. Uncert.										4,630,096	
Restricted Balances (Est.)										-	
Net Fixed Assets										7,974,761	
Ending Fund Balance										**12,604,857**	

2025-26 Second Interim Budget										Annual Budget		
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	311,508	311,508	560,714	560,714	560,714	560,714	2,865,872	5,624,328	5,546,687	(77,641)
8012	EPA Entitlement	-	-	-	473,384	-	-	473,384	946,768	1,699,467	1,699,467	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	520,143	231,175	231,175	-	462,350	231,175	1,676,018	2,593,521	2,593,521	-
	SUBTOTAL - LCFF Entitlement	**-**	**831,651**	**542,683**	**1,265,273**	**560,714**	**1,023,064**	**1,265,273**	**5,488,658**	**9,917,316**	**9,839,675**	**(77,641)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	113,305	113,305	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	86,031	5,328	158,616	17,311	267,286	434,691	434,691	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**-**	**86,031**	**5,328**	**158,616**	**17,311**	**267,286**	**547,996**	**547,996**	**-**
Other State Revenue												
8311	SpEd Revenue	31,327	32,471	58,633	58,633	-	58,633	117,266	356,963	609,519	667,641	58,122
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	26,723	-	26,723	26,723	26,723	-
8560	StateLotteryRev	-	-	-	-	-	-	56,824	56,824	174,621	174,621	-
8590	AllOthStateRev	-	24,768	294,768	49,582	208,824	192,937	44,582	815,461	3,430,692	3,302,563	(128,129)
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**31,327**	**57,239**	**353,401**	**108,215**	**208,824**	**278,293**	**218,672**	**1,255,970**	**4,241,555**	**4,171,548**	**(70,007)**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	242,000	242,000	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	187	55,844	21,773	32,948	25,360	23,235	25,482	184,828	156,839	156,839	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	423	232	-	-	1,000	186	1,842	-	-	-
	SUBTOTAL - Local Revenue	**187**	**56,268**	**22,005**	**32,948**	**25,360**	**24,235**	**25,668**	**186,670**	**398,839**	**398,839**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	3,160	4,574	2,939	10,350	5,364	26,386	8,706	8,706	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**3,160**	**4,574**	**2,939**	**10,350**	**5,364**	**26,386**	**8,706**	**8,706**	**-**
TOTAL REVENUE		**31,514**	**945,158**	**921,249**	**1,497,040**	**803,166**	**1,494,557**	**1,532,288**	**7,224,971**	**15,114,412**	**14,966,764**	**(147,648)**

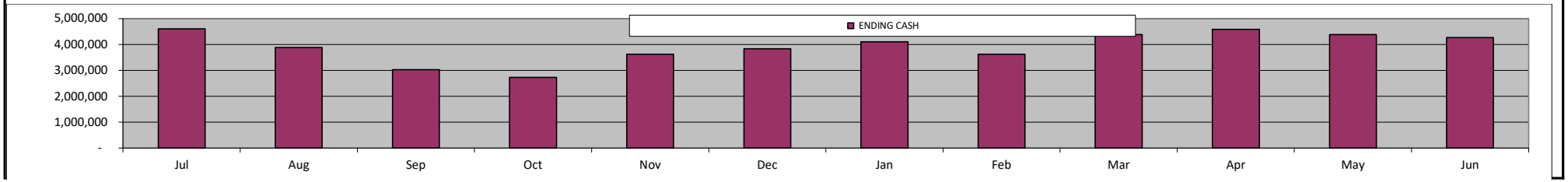
2025-26 Second Interim Budget										Annual Budget		
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	47,161	305,876	313,032	324,349	329,203	328,973	283,983	1,932,576	3,461,076	3,447,150	(13,926)
1200	Cert Aid	8,050	44,746	40,244	40,586	40,961	43,292	34,093	251,972	493,794	489,131	(4,663)
1300	Cert Adminis	77,248	59,048	60,658	62,303	64,648	63,233	59,473	446,611	754,576	754,576	-
	SUBTOTAL - Certificated Salaries	**132,459**	**409,670**	**413,934**	**427,238**	**434,812**	**435,498**	**377,549**	**2,631,159**	**4,709,446**	**4,690,857**	**(18,589)**
Classified Salaries												
2100	Instructional Aides	11,981	38,120	43,296	46,133	36,871	45,288	36,547	258,235	514,185	509,941	(4,245)
2200	Classified Support	61,244	63,983	72,371	72,816	65,942	75,550	63,278	475,185	764,861	720,145	(44,717)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	25,262	34,635	35,241	42,123	26,781	27,165	22,353	213,561	472,978	498,094	25,115
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**98,487**	**136,738**	**150,909**	**161,071**	**129,594**	**148,004**	**122,178**	**946,981**	**1,752,025**	**1,728,179**	**(23,846)**
Employee Benefits												
3101	STRS-Certified	24,507	72,305	74,685	79,848	31,688	76,956	68,457	428,446	659,282	643,344	(15,939)
3102	STRS-Classified	1,550	1,938	2,042	2,055	1,846	1,911	1,987	13,330	197,119	208,611	11,491
3201	PERS-Cert	-	3,961	3,888	(192)	3,781	3,711	3,815	18,966	216,792	217,255	463
3202	PERS-Classified	20,773	32,311	36,234	36,581	30,513	33,125	28,573	218,109	99,892	99,531	(361)
3301	OASDI/Med-Cert	1,920	6,848	6,900	7,313	7,199	7,277	6,369	43,825	113,998	112,575	(1,422)
3302	OASDI/Med-Class	6,987	9,787	10,816	11,589	9,249	10,636	8,636	67,699	48,609	48,492	(116)
3401	HlthWelfareCert	2,811	76,494	87,552	91,420	88,808	81,644	80,013	508,742	1,044,424	1,047,920	3,496
3402	HlthWelfareClass	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	1,439	877	206	213	217	217	188	3,358	28,325	28,210	(115)
3502	UI-Classified	49	68	75	80	64	74	61	471	-	-	-
3601	WorkersCmp-Cert	-	-	4,979	24,894	4,979	4,979	4,979	44,810	-	36,588	36,588
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,151	1,151	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	5,221	4,214	(1,007)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**60,035**	**204,589**	**227,377**	**253,802**	**178,344**	**220,531**	**203,079**	**1,347,756**	**2,414,813**	**2,447,891**	**33,078**
Books & Supplies												
4100	Text&CoreCurric	-	20,544	4,322	2,315	28,879	105	25	56,190	55,000	57,000	2,000
4200	BooksOthRefMats	-	-	2,679	-	-	131	-	2,811	2,000	4,000	2,000
4300	Ins Mats & Sups 2	-	-	898	99	1,697	22	4,127	6,843	6,000	8,000	2,000
4310	Ins Mats & Sups	-	-	4,431	4,396	116	-	-	8,944	20,000	20,000	-
4315	OthrSupplies	1,086	118	555	-	3,488	902	96	6,244	10,000	10,000	-
4316	PBIS Prizes	-	-	-	-	245	-	-	245	-	-	-
4320	Office Supplies	2,521	701	4,395	2,822	2,623	1,674	651	15,386	20,000	20,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	2,480	-	181	91	-	2,752	5,000	5,000	-
4330	Staff Meals & Events	-	2,100	-	-	-	-	-	2,100	5,273	5,273	-
4335	PE Supplies	-	-	-	-	176	76	481	733	10,000	10,000	-
4340	Educat Software	5,900	17,255	34,022	400	2,482	3,979	2,321	66,360	70,222	70,222	-
4345	NonInstStdntSup	-	232	358	-	3,709	3,447	61	7,806	59,500	59,500	-
4346	TeacherSupplies	-	537	1,279	657	376	140	66	3,055	5,273	5,273	-
4350	Cust. Supplies	39	2,927	213	17,184	511	1,116	3,050	25,041	42,182	42,182	-
4351	Yearbook	-	-	-	-	-	-	-	-	4,218	4,218	-
4380	Marketing Materials	-	19,183	-	-	-	-	-	19,183	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	1,031	178	91	1,299	-	-	-
4382	Staff Gear	-	-	-	-	-	2,347	-	2,347	-	-	-
4390	Uniforms	23,147	-	23,147	-	-	-	-	46,295	66,300	68,300	2,000
4400	NonCapEquip-Gen	-	2,814	5,110	-	-	5,487	-	13,411	15,000	15,000	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	2,742	1,026	-	1,833	2,121	-	7,723	20,000	20,000	-
4440	Computers <$5k	-	756	351	-	56,660	-	-	57,766	59,000	59,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	151	-	104	-	255	7,500	7,500	-
4720	Food:Other Food	1,246	10,469	-	5,604	-	1,838	3,077	22,235	36,000	36,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	65,196	32,197	10,574	(92,539)	18,280	5,030	15,910	54,647	-	-	-
	SUBTOTAL - Books and Supplies	**99,136**	**112,575**	**95,838**	**(58,912)**	**122,286**	**28,789**	**29,957**	**429,669**	**518,468**	**526,468**	**8,000**

2025-26 Second Interim Budget										Annual Budget		
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	184,372	92,186	92,186	-	184,372	92,186	645,301	1,106,231	1,254,184	147,953
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	2,000	2,000	-
5210	MilesParkTolls	-	271	-	41	468	272	-	1,052	1,000	1,000	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	1,706	-	179	400	-	951	-	3,236	5,000	5,000	-
5300	DuesMemberships	3,336	1,225	10,101	13,830	456	3,000	1,230	33,178	52,727	52,727	-
5450	Other Insurance	-	-	16,753	83,766	16,753	16,753	16,753	150,778	195,000	201,036	6,036
5500	OpsHousekeeping	460	8,125	15,421	24,758	21,486	19,015	5,526	94,790	250,000	250,000	-
5510	Gas & Electric	16,447	7,643	27,783	23,138	18,110	16,442	7,926	117,490	220,000	220,000	-
5610	Rent & Leases	-	5,994	5,994	7,118	6,242	6,367	6,490	38,204	1,372,916	1,098,665	(274,251)
5611	Rent & Leases- Interest	-	81,259	81,259	81,135	81,011	80,886	80,763	486,312	470,337	470,337	-
5620	EquipmentLeases	1,002	10,415	7,320	14,708	8,030	7,918	5,210	54,601	94,909	94,909	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	3,000	3,000	-
5630	Reps&MaintBldng	-	10,180	-	2,759	3,550	6,583	-	23,072	100,000	100,000	-
5800	ProfessServices	5,258	6,078	18,400	5,162	5,031	6,656	3,063	49,647	105,176	105,176	-
5810	Legal	-	-	-	-	-	158	6,073	6,231	35,000	35,000	-
5813	SchPrgAftSchool	-	2,452	12,769	12,769	23,087	12,769	12,769	76,615	145,250	145,250	-
5814	SchPrgAcadComps	-	-	580	459	95	-	-	1,134	1,000	1,000	-
5819	SchlProgs-Other	-	-	(674)	3,000	-	-	6,373	8,699	72,342	72,342	-
5820	Audit & CPA	-	-	-	-	-	-	6,864	6,864	9,000	9,000	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	648	-	4,935	-	5,583	50,000	50,000	-
5836	FieldTrip Trans	1,490	2,090	1,380	-	-	2,942	-	7,902	50,000	40,000	(10,000)
5840	MarkngStdtRecrt	-	-	3,747	5,923	-	18	4,267	13,954	30,000	40,000	10,000
5850	Oversight Fees	-	-	-	-	-	-	-	-	114,994	114,994	-
5857	Payroll Fees	4,505	2,630	3,442	3,461	3,526	3,423	4,753	25,739	31,636	31,636	-
5860	Service Fees	-	-	-	-	-	-	-	-	16,873	16,873	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	22,479	335	-	-	2,850	-	25,664	35,000	35,000	-
5864	Prof Dev-Other	-	5,250	1,966	3,950	-	-	-	11,166	19,000	19,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	30,515	24,937	52,730	73,553	32,481	103,221	30,587	348,024	207,808	207,808	-
5870	Livescan	152	69	75	153	195	-	74	718	2,000	2,000	-
5872	SPED Fees (incl Encroachment)	-	1,145	2,060	2,060	-	2,060	4,120	11,445	-	10,000	10,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	5,134	4,832	24,764	28,992	17,837	-	81,559	161,356	161,356	-
5890	OthSvcsNon-Inst	-	-	-	-	5,837	-	-	5,837	-	-	-
5900	Communications	-	-	4,946	-	-	-	120	5,066	10,545	10,545	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	2,424	2,770	491	516	492	1,144	-	7,838	50,000	50,000	-
5930	PostageDelivery	-	2,822	-	1,614	-	-	2,349	6,784	9,491	9,491	-
5940	Technology	6,917	-	14,979	3,796	14,790	412	11,826	52,719	87,978	87,978	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**74,212**	**387,338**	**379,052**	**485,666**	**270,631**	**500,983**	**309,321**	**2,407,203**	**5,117,569**	**5,007,307**	**(110,262)**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	52,635	34,022	29,598	29,860	29,884	29,892	205,891	315,808	315,808	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**52,635**	**34,022**	**29,598**	**29,860**	**29,884**	**29,892**	**205,891**	**315,808**	**315,808**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	15,000	15,000	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**15,000**	**15,000**	**-**
TOTAL EXPENSES		**464,329**	**1,303,544**	**1,301,133**	**1,298,463**	**1,165,526**	**1,363,690**	**1,071,975**	**7,968,659**	**14,843,129**	**14,731,510**	**(111,620)**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**4,552,336**	**4,596,201**	**3,882,839**	**3,029,971**	**2,729,152**	**3,625,764**	**3,833,594**	**4,102,553**	**3,629,776**	**4,384,331**	**4,581,554**	**4,384,904**	**4,268,148**	
Revenue														
LCFF Entitlement	-	831,651	542,683	1,265,273	560,714	1,023,064	1,265,273	643,289	591,006	967,355	591,006	591,006	967,355	**9,839,675**
Federal Revenue	-	-	-	86,031	5,328	158,616	17,311	-	-	17,524	-	-	263,186	**547,996**
Other State Revenues	31,327	57,239	353,401	108,215	208,824	278,293	218,672	262,402	530,635	530,635	530,635	530,635	530,635	**4,171,548**
Other Local Revenues	187	56,268	25,165	37,521	28,300	34,584	31,032	17,504	35,397	35,397	35,397	35,397	35,397	**407,545**
Total Revenue	**31,514**	**945,158**	**921,249**	**1,497,040**	**803,166**	**1,494,557**	**1,532,288**	**923,195**	**1,157,038**	**1,550,911**	**1,157,038**	**1,157,038**	**1,796,573**	**14,966,764**
Expenses														
Certificated Salaries	132,459	409,670	413,934	427,238	434,812	435,498	377,549	343,283	343,283	343,283	343,283	343,283	343,283	**4,690,857**
Classified Salaries	98,487	136,738	150,909	161,071	129,594	148,004	122,178	130,200	130,200	130,200	130,200	130,200	130,200	**1,728,179**
Benefits	60,035	204,589	227,377	253,802	178,344	220,531	203,079	183,356	183,356	183,356	183,356	183,356	183,356	**2,447,891**
Books and Supplies	99,136	112,575	95,838	(58,912)	122,286	28,789	29,957	16,133	16,133	16,133	16,133	16,133	16,133	**526,468**
Services and Operations	74,212	387,338	379,052	485,666	270,631	500,983	309,321	433,351	433,351	433,351	433,351	433,351	433,351	**5,007,307**
Depreciation / Cap Outlay	-	52,635	34,022	29,598	29,860	29,884	29,892	21,983	21,983	21,983	21,983	21,983	-	**315,808**
Other Outflows	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	-	**15,000**
Total Expenses	**464,329**	**1,303,544**	**1,301,133**	**1,298,463**	**1,165,526**	**1,363,690**	**1,071,975**	**1,131,306**	**1,131,306**	**1,131,306**	**1,131,306**	**1,131,306**	**1,106,322**	**14,731,510**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	1,663,547	73,982		106,470	24,354	(76)	37,639		951,206			184,126		**3,041,248**
Fixed Assets - Acquisitions	(288,080)	(428,115)	23,096	34,716	(22,497)	32,112	32,837	21,983	21,983	21,983	21,983	21,983		**(506,014)**
Accounts Payable - Current Year	(86,896)	280,417	(440,474)	45,613	(3,363)	9,889	(65,073)	(42,284)						**(302,170)**
Other	(811,892)	(281,259)	(55,606)	(686,194)	1,260,478	35,037	(196,757)	(244,366)	(244,366)	(244,366)	(244,366)	(348,597)		**(2,062,255)**
Total Other Transactions	**476,679**	**(354,975)**	**(472,984)**	**(499,396)**	**1,258,973**	**76,962**	**(191,354)**	**(264,667)**	**728,823**	**(222,383)**	**(222,383)**	**(142,487)**		**170,809**
Total Change in Cash	**43,864**	**(713,361)**	**(852,869)**	**(300,819)**	**896,613**	**207,830**	**268,959**	**(472,777)**	**754,555**	**197,223**	**(196,651)**	**(116,755)**		**406,063**
ENDING CASH	**4,596,201**	**3,882,839**	**3,029,971**	**2,729,152**	**3,625,764**	**3,833,594**	**4,102,553**	**3,629,776**	**4,384,331**	**4,581,554**	**4,384,904**	**4,268,148**		<<< = 106 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									411	411	-
SUMMARY											
Revenue											
LCFF Entitlement	-	577,953	375,741	870,820	385,147	708,687	870,821	3,789,169	6,530,557	6,474,321	(56,236)
Federal Revenue	-	-	-	48,636	3,273	95,643	9,944	157,496	540,993	540,993	-
Other State Revenues	21,815	42,117	330,337	75,939	149,797	138,103	153,862	911,970	2,084,897	2,084,897	-
Other Local Revenues	245	-	4,893	1,758	5,514	7,508	13,351	33,269	161,000	108,500	(52,500)
Total Revenue	**22,060**	**620,070**	**710,971**	**997,153**	**543,731**	**949,941**	**1,047,977**	**4,891,903**	**9,317,447**	**9,208,711**	**(108,736)**
Expenditures											
Certificated Salaries	65,785	202,927	212,390	218,081	217,613	217,077	224,264	1,358,138	2,650,512	2,622,424	(28,088)
Classified Salaries	72,749	90,382	92,640	95,402	86,342	116,634	62,952	617,101	1,090,689	1,082,776	(7,913)
Benefits	37,762	111,561	122,701	142,069	95,985	121,818	113,118	745,014	1,320,524	1,329,023	8,499
Books and Supplies	108,599	35,925	60,542	(36,076)	32,205	2,039	12,844	216,079	439,848	434,348	(5,500)
Services and Operating Exp.	131,037	352,858	299,191	393,939	286,205	274,888	276,232	2,014,349	4,086,298	3,910,458	(175,840)
Depreciation & Cap Outlay	-	795	397	397	397	397	397	2,781	51,482	51,482	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**415,931**	**794,448**	**787,862**	**813,811**	**718,748**	**732,854**	**689,808**	**4,953,462**	**9,639,352**	**9,430,511**	**(208,842)**
Net Revenues								**(61,558)**	**(321,905)**	**(221,800)**	**100,106**
Fund Balance											
Beginning Balance (Audited.)										5,793,009	
Net Revenues										(221,800)	
Ending Fund Balance										**5,571,209**	
Components of Fund Bal.											
Available For Econ. Uncert.										3,606,977	
Restricted Balances (Est.)										-	
Net Fixed Assets										1,964,232	
Ending Fund Balance										**5,571,209**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	213,971	213,971	385,147	385,147	385,147	385,147	1,968,530	3,688,147	3,631,911	(56,236)
8012	EPA Entitlement	-	-	-	323,903	-	-	323,904	647,807	1,109,993	1,109,993	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	363,982	161,770	161,770	-	323,540	161,770	1,172,832	1,732,417	1,732,417	-
	SUBTOTAL - LCFF Entitlement	**-**	**577,953**	**375,741**	**870,820**	**385,147**	**708,687**	**870,821**	**3,789,169**	**6,530,557**	**6,474,321**	**(56,236)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	78,558	78,558	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	48,636	3,273	95,643	9,944	157,496	462,435	462,435	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**-**	**48,636**	**3,273**	**95,643**	**9,944**	**157,496**	**540,993**	**540,993**	**-**
Other State Revenue												
8311	SpEd Revenue	21,815	22,612	40,832	40,832	-	40,832	81,664	248,587	483,076	483,076	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	16,942	-	16,942	16,942	16,942	-
8560	StateLotteryRev	-	-	-	-	-	-	37,091	37,091	116,642	116,642	-
8590	AllOthStateRev	-	19,505	289,505	35,107	149,797	80,329	35,107	609,350	1,468,237	1,468,237	-
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**21,815**	**42,117**	**330,337**	**75,939**	**149,797**	**138,103**	**153,862**	**911,970**	**2,084,897**	**2,084,897**	**-**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	245	-	1,241	-	-	5,989	11,875	19,349	131,000	78,500	(52,500)
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	831	(252)	1,476	2,055	-	-	-
	SUBTOTAL - Local Revenue	**245**	**-**	**1,241**	**-**	**831**	**5,737**	**13,351**	**21,404**	**131,000**	**78,500**	**(52,500)**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	3,652	1,758	4,684	1,771	-	11,865	30,000	30,000	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**3,652**	**1,758**	**4,684**	**1,771**	**-**	**11,865**	**30,000**	**30,000**	**-**
TOTAL REVENUE		**22,060**	**620,070**	**710,971**	**997,153**	**543,731**	**949,941**	**1,047,977**	**4,891,903**	**9,317,447**	**9,208,711**	**(108,736)**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	29,190	143,081	151,994	157,335	157,567	156,031	164,478	959,677	1,802,502	1,779,077	(23,425)
1200	Cert Aid	-	22,880	22,880	22,880	22,880	23,880	22,970	138,370	363,102	358,439	(4,663)
1300	Cert Adminis	36,595	36,966	37,516	37,866	37,166	37,166	36,816	260,091	484,908	484,908	0
	SUBTOTAL - Certificated Salaries	**65,785**	**202,927**	**212,390**	**218,081**	**217,613**	**217,077**	**224,264**	**1,358,138**	**2,650,512**	**2,622,424**	**(28,088)**
Classified Salaries												
2100	Instructional Aides	2,968	17,145	17,948	18,420	15,035	16,751	7,190	95,458	153,812	153,812	-
2200	Classified Support	50,793	54,817	56,067	58,194	53,224	75,810	39,265	388,170	529,188	452,879	(76,309)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	18,987	18,420	18,624	18,788	18,083	24,073	16,497	133,472	407,689	476,085	68,396
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**72,749**	**90,382**	**92,640**	**95,402**	**86,342**	**116,634**	**62,952**	**617,101**	**1,090,689**	**1,082,776**	**(7,913)**
Employee Benefits												
3101	STRS-Certified	12,536	38,702	40,538	41,625	14,966	41,087	42,794	232,248	376,335	371,158	(5,177)
3102	STRS-Classified	1,133	1,133	1,133	1,133	1,133	1,133	1,133	7,929	107,083	108,773	1,690
3201	PERS-Cert	-	-	-	-	-	-	-	-	88,194	88,364	170
3202	PERS-Classified	15,790	21,535	21,887	22,839	20,437	22,012	14,748	139,247	77,504	77,334	(170)
3301	OASDI/Med-Cert	954	2,938	3,071	3,154	3,147	3,139	3,242	19,645	55,498	54,692	(806)
3302	OASDI/Med-Class	5,198	6,541	6,705	6,916	6,223	8,540	4,437	44,561	37,847	38,435	589
3401	HlthWelfareCert	1,603	39,704	45,769	46,638	46,079	42,294	41,161	263,248	518,435	531,211	12,776
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	512	962	106	2,483	510	108	2,125	6,806	15,745	15,654	(91)
3502	UI-Classified	36	45	46	48	43	58	31	308	-	-	-
3601	WorkersCmp-Cert	-	-	3,447	17,234	3,447	3,447	3,447	31,022	25,848	33,526	7,678
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	7,678	-	(7,678)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,063	1,063	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	9,293	8,812	(481)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**37,762**	**111,561**	**122,701**	**142,069**	**95,985**	**121,818**	**113,118**	**745,014**	**1,320,524**	**1,329,023**	**8,499**
Books & Supplies												
4100	Text&CoreCurric	59,477	1,986	2,749	1,223	5,636	-	-	71,071	75,000	75,000	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	5,000	2,000	(3,000)
4300	Ins Mats & Sups 2	-	-	98	-	-	-	-	98	6,000	1,000	(5,000)
4310	Ins Mats & Sups	-	-	31	1,496	45	-	-	1,572	7,000	7,000	-
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	113	878	7,190	3,834	5,456	4,774	1,388	23,633	45,000	45,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	3,566	1,284	-	4,850	22,000	22,000	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	3,039	-	1,479	905	1,050	6,473	5,000	7,500	2,500
4340	Educat Software	-	5,875	25,310	-	-	-	3,091	34,276	50,000	50,000	-
4345	NonInstStdntSup	1,575	-	60	-	275	-	34	1,943	41,900	41,900	-
4346	TeacherSupplies	-	383	-	-	-	-	-	383	3,076	3,076	-
4350	Cust. Supplies	-	-	677	1,918	300	5,566	-	8,461	20,506	20,506	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	432	432	-	-	-
4382	Staff Gear	-	1,126	-	-	-	-	-	1,126	-	-	-
4390	Uniforms	9,008	-	9,559	-	-	-	-	18,567	22,557	22,557	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	10,253	10,253	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	7,177	7,177	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	10,253	10,253	-
4440	Computers <$5k	-	-	-	-	-	-	-	-	82,000	82,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	293	-	-	-	293	5,126	5,126	-
4720	Food:Other Food	-	9,033	-	-	-	1,233	-	10,266	22,000	22,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	38,425	16,644	11,830	(44,840)	15,449	(11,723)	6,850	32,635	-	-	-
	SUBTOTAL - Books and Supplies	**108,599**	**35,925**	**60,542**	**(36,076)**	**32,205**	**2,039**	**12,844**	**216,079**	**439,848**	**434,348**	**(5,500)**

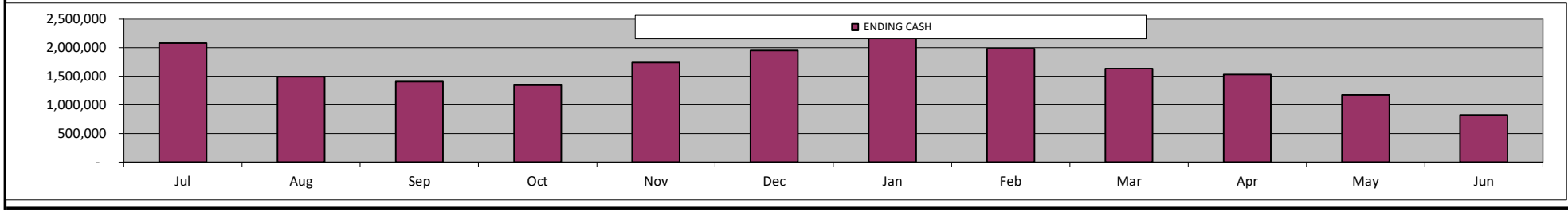
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	184,372	92,186	92,186	92,186	92,186	92,186	645,301	1,106,231	967,513	(138,718)
5200	Travel - General	-	-	-	-	-	-	-	-	1,000	1,000	-
5205	Conference Fees	-	-	-	-	-	-	-	-	3,076	3,076	-
5210	MilesParkTolls	-	795	109	24	-	-	-	928	2,051	2,051	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	79	-	-	370	-	449	2,000	2,000	-
5300	DuesMemberships	4,582	695	7,290	7,189	-	1,197	2,490	23,442	32,000	32,000	-
5450	Other Insurance	-	-	9,362	46,809	9,362	9,362	9,362	84,257	76,897	89,775	12,878
5500	OpsHousekeeping	-	-	-	-	-	285	-	285	30,000	30,000	-
5510	Gas & Electric	-	129	-	51,734	-	534	339	52,736	260,000	260,000	-
5610	Rent & Leases	34,739	39,030	39,149	39,268	39,387	39,507	39,628	270,709	534,840	474,840	(60,000)
5611	Rent & Leases- Interest	80,621	76,632	76,460	76,341	76,221	72,318	72,197	530,790	913,111	913,111	-
5620	EquipmentLeases	155	1,156	1,647	6,967	1,770	3,215	4,119	19,028	25,632	25,632	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	15,000	15,000	-
5800	ProfessServices	3,620	5,987	9,237	3,554	3,464	4,583	2,109	32,555	74,971	74,971	-
5810	Legal	-	-	-	-	-	2,070	-	2,070	20,506	20,506	-
5813	SchPrgAftSchool	-	19,331	19,331	19,331	19,331	19,331	19,331	115,985	204,000	204,000	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	4,101	4,101	-
5819	SchlProgs-Other	-	-	3,200	714	1,658	-	3,577	9,149	75,000	75,000	-
5820	Audit & CPA	-	-	-	-	-	-	6,864	6,864	12,816	12,816	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	-	-	25,000	25,000	-
5836	FieldTrip Trans	-	590	1,770	-	-	2,360	-	4,720	61,644	61,644	-
5840	MarkngStdtRecrt	-	-	3,747	4,340	-	18	4,267	12,371	25,000	25,000	-
5850	Oversight Fees	-	-	-	-	-	-	-	-	65,305	65,305	-
5857	Payroll Fees	3,218	1,844	2,108	2,154	2,242	2,272	2,087	15,924	25,632	25,632	-
5860	Service Fees	-	-	-	-	-	0	-	0	4,101	4,101	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	1,900	-	1,900	28,906	28,906	-
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	26,145	26,145	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	2,569	5,912	6,095	6,434	5,918	26,929	120,000	120,000	-
5870	Livescan	-	-	-	-	-	-	-	-	769	769	-
5872	SPED Fees (incl Encroachment)	-	797	1,434	1,434	-	1,434	2,868	7,967	-	8,000	8,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	11,026	-	34,719	30,180	14,621	-	90,546	224,000	224,000	-
5890	OthSvcsNon-Inst	-	-	-	-	4,195	-	-	4,195	-	-	-
5900	Communications	-	-	3,593	-	-	-	114	3,707	5,126	5,126	-
5910	Communications 2	-	1,384	-	-	-	-	-	1,384	-	2,000	2,000
5920	TelecomInternet	114	3,175	1,414	126	114	384	-	5,327	20,506	20,506	-
5930	PostageDelivery	-	1,010	-	1,136	-	-	-	2,146	5,126	5,126	-
5940	Technology	3,988	4,906	24,507	-	-	507	8,776	42,685	55,807	55,807	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**131,037**	**352,858**	**299,191**	**393,939**	**286,205**	**274,888**	**276,232**	**2,014,349**	**4,086,298**	**3,910,458**	**(175,840)**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	795	397	397	397	397	397	2,781	51,482	51,482	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**795**	**397**	**397**	**397**	**397**	**397**	**2,781**	**51,482**	**51,482**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**415,931**	**794,448**	**787,862**	**813,811**	**718,748**	**732,854**	**689,808**	**4,953,462**	**9,639,352**	**9,430,511**	**(208,842)**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-2

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**2,087,301**	**2,079,160**	**1,494,296**	**1,405,966**	**1,348,234**	**1,744,210**	**1,950,690**	**2,370,266**	**1,979,652**	**1,634,883**	**1,529,698**	**1,175,897**	**822,095**	
Revenue														
LCFF Entitlement	-	577,953	375,741	870,820	385,147	708,687	870,821	435,510	357,491	588,584	357,491	357,491	588,584	**6,474,321**
Federal Revenue	-	-	-	48,636	3,273	95,643	9,944	-	-	17,524	-	-	365,973	**540,993**
Other State Revenues	21,815	42,117	330,337	75,939	149,797	138,103	153,862	105,563	213,473	213,473	213,473	213,473	213,473	**2,084,897**
Other Local Revenues	245	-	4,893	1,758	5,514	7,508	13,351	6,771	13,692	13,692	13,692	13,692	13,692	**108,500**
Total Revenue	**22,060**	**620,070**	**710,971**	**997,153**	**543,731**	**949,941**	**1,047,977**	**547,844**	**584,656**	**833,273**	**584,656**	**584,656**	**1,181,722**	**9,208,711**
Expenses														
Certificated Salaries	65,785	202,927	212,390	218,081	217,613	217,077	224,264	210,714	210,714	210,714	210,714	210,714	210,714	**2,622,424**
Classified Salaries	72,749	90,382	92,640	95,402	86,342	116,634	62,952	77,613	77,613	77,613	77,613	77,613	77,613	**1,082,776**
Benefits	37,762	111,561	122,701	142,069	95,985	121,818	113,118	97,335	97,335	97,335	97,335	97,335	97,335	**1,329,023**
Books and Supplies	108,599	35,925	60,542	(36,076)	32,205	2,039	12,844	36,378	36,378	36,378	36,378	36,378	36,378	**434,348**
Services and Operations	131,037	352,858	299,191	393,939	286,205	274,888	276,232	316,018	316,018	316,018	316,018	316,018	316,018	**3,910,458**
Depreciation / Cap Outlay	-	795	397	397	397	397	397	9,740	9,740	9,740	9,740	9,740	-	**51,482**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**415,931**	**794,448**	**787,862**	**813,811**	**718,748**	**732,854**	**689,808**	**747,798**	**747,798**	**747,798**	**747,798**	**747,798**	**738,058**	**9,430,511**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	1,129,935	23,680		124,390	21,221				9,032					**1,308,257**
Fixed Assets - Acquisitions	24,563	34,250	(4,217)	(215,757)	26,786	(48,395)	39,708	9,740	9,740	9,740	9,740	9,740		**(94,361)**
Accounts Payable - Current Year	(269,800)	(201,683)	(57,368)	71,825	(60,442)	(15,379)	4,653							**(528,193)**
Other	(498,969)	(266,734)	50,146	(221,532)	583,428	53,167	17,046	(200,400)	(200,400)	(200,400)	(200,400)	(200,400)		**(1,285,445)**
Total Other Transactions	**385,730**	**(410,486)**	**(11,439)**	**(241,074)**	**570,993**	**(10,608)**	**61,407**	**(190,659)**	**(181,627)**	**(190,659)**	**(190,659)**	**(190,659)**		**(599,743)**
Total Change in Cash	**(8,141)**	**(584,864)**	**(88,330)**	**(57,732)**	**395,977**	**206,479**	**419,577**	**(390,614)**	**(344,770)**	**(105,185)**	**(353,802)**	**(353,802)**		**(821,542)**
ENDING CASH	**2,079,160**	**1,494,296**	**1,405,966**	**1,348,234**	**1,744,210**	**1,950,690**	**2,370,266**	**1,979,652**	**1,634,883**	**1,529,698**	**1,175,897**	**822,095**		<<< = 32 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									356	356	-
SUMMARY											
Revenue											
LCFF Entitlement	-	430,762	272,854	641,279	263,748	516,402	641,279	2,766,324	5,272,782	5,092,663	(180,119)
Federal Revenue	-	-	-	35,452	2,500	93,682	2,500	134,134	214,090	214,090	-
Other State Revenues	17,165	28,301	275,707	51,045	229,717	97,207	115,659	814,801	1,387,859	1,387,859	-
Other Local Revenues	576	-	21,827	800	99	1,292	12,866	37,460	33,952	33,952	-
Total Revenue	**17,741**	**459,063**	**570,387**	**728,576**	**496,064**	**708,583**	**772,304**	**3,752,718**	**6,908,683**	**6,728,564**	**(180,119)**
Expenditures											
Certificated Salaries	76,827	187,927	190,744	187,178	190,558	194,764	190,592	1,218,590	2,543,726	2,327,944	(215,782)
Classified Salaries	68,133	51,292	65,115	65,196	63,509	61,873	63,796	438,915	824,618	830,018	5,400
Benefits	36,172	97,579	106,691	118,659	78,018	99,547	103,552	640,218	1,281,168	1,282,713	1,545
Books and Supplies	35,091	14,972	63,938	(4,471)	47,876	4,801	23,475	185,682	241,914	248,267	6,353
Services and Operating Exp.	12,030	239,578	177,547	280,368	187,971	320,569	153,812	1,371,876	2,233,023	2,623,805	390,783
Depreciation & Cap Outlay	-	1,949	975	975	975	975	975	6,823	48,651	48,651	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**228,253**	**593,297**	**605,010**	**647,905**	**568,907**	**682,530**	**536,202**	**3,862,104**	**7,173,101**	**7,361,399**	**188,299**
Net Revenues								**(109,386)**	**(264,417)**	**(632,835)**	**(368,418)**
Fund Balance											
Beginning Balance (Audited.)										3,079,166	
Net Revenues										(632,835)	
Ending Fund Balance										**2,446,331**	
Components of Fund Bal.											
Available For Econ. Uncert.										2,381,108	
Restricted Balances (Est.)										-	
Net Fixed Assets										65,223	
Ending Fund Balance										**2,446,331**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL						Actuals	Actuals	Actuals				
LCFF Entitlement												
8011	State Aid	-	146,527	146,527	263,748	263,748	263,748	263,748	1,348,046	2,811,643	2,631,524	(180,119)
8012	EPA Entitlement	-	-	-	251,204	-	-	251,204	502,408	957,078	957,078	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	284,235	126,327	126,327	-	252,654	126,327	915,870	1,504,061	1,504,061	-
	SUBTOTAL - LCFF Entitlement	**-**	**430,762**	**272,854**	**641,279**	**263,748**	**516,402**	**641,279**	**2,766,324**	**5,272,782**	**5,092,663**	(180,119)
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	62,284	62,284	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	35,452	2,500	93,682	2,500	134,134	151,806	151,806	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**-**	**35,452**	**2,500**	**93,682**	**2,500**	**134,134**	**214,090**	**214,090**	**-**
Other State Revenue												
8311	SpEd Revenue	17,165	17,792	32,128	32,128	-	32,128	64,256	195,597	333,075	364,837	31,762
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	15,730	-	15,730	15,730	15,730	-
8560	StateLotteryRev	-	-	-	-	-	-	32,486	32,486	101,267	101,267	-
8590	AllOthStateRev	-	10,509	243,579	18,917	229,717	49,349	18,917	570,987	937,787	906,025	(31,762)
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**17,165**	**28,301**	**275,707**	**51,045**	**229,717**	**97,207**	**115,659**	**814,801**	**1,387,859**	**1,387,859**	**-**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	26	-	776	-	-	48	-	851	20,000	20,000	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	550	-	-	800	99	1,243	12,866	15,558	-	-	-
	SUBTOTAL - Local Revenue	**576**	**-**	**776**	**800**	**99**	**1,292**	**12,866**	**16,409**	**20,000**	**20,000**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	21,051	-	-	-	-	21,051	13,952	13,952	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**21,051**	**-**	**-**	**-**	**-**	**21,051**	**13,952**	**13,952**	**-**
TOTAL REVENUE		**17,741**	**459,063**	**570,387**	**728,576**	**496,064**	**708,583**	**772,304**	**3,752,718**	**6,908,683**	**6,728,564**	**(180,119)**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	32,975	128,177	130,232	124,648	129,006	131,667	130,629	807,334	1,783,804	1,569,522	(214,282)
1200	Cert Aid	5,950	21,058	21,058	21,738	21,741	21,696	21,621	134,861	274,994	274,994	-
1300	Cert Adminis	37,902	38,692	39,454	40,792	39,812	41,402	38,342	276,396	484,929	483,429	(1,500)
	SUBTOTAL - Certificated Salaries	**76,827**	**187,927**	**190,744**	**187,178**	**190,558**	**194,764**	**190,592**	**1,218,590**	**2,543,726**	**2,327,944**	**(215,782)**
Classified Salaries												
2100	Instructional Aides	20,026	8,498	13,880	14,461	12,673	11,538	14,385	95,462	163,146	179,269	16,123
2200	Classified Support	30,305	28,212	36,579	36,028	36,155	35,279	34,830	237,388	412,590	311,054	(101,536)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	17,801	14,581	14,656	14,706	14,681	15,056	14,581	106,065	248,882	339,696	90,814
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**68,133**	**51,292**	**65,115**	**65,196**	**63,509**	**61,873**	**63,796**	**438,915**	**824,618**	**830,018**	**5,400**
Employee Benefits												
3101	STRS-Certified	11,987	34,272	34,272	33,348	8,687	34,324	34,001	190,890	366,446	325,185	(41,262)
3102	STRS-Classified	3,221	-	-	-	-	-	-	3,221	91,413	90,019	(1,394)
3201	PERS-Cert	2,157	2,157	2,157	2,157	2,157	2,157	2,157	15,096	126,981	126,909	(72)
3202	PERS-Classified	10,517	13,575	16,159	17,009	15,921	15,520	16,762	105,463	92,902	97,258	4,357
3301	OASDI/Med-Cert	1,981	3,213	3,300	3,220	3,253	3,407	3,255	21,628	65,648	62,275	(3,374)
3302	OASDI/Med-Class	4,152	3,903	4,961	4,967	4,838	4,713	4,860	32,393	36,163	36,846	682
3401	HlthWelfareCert	1,805	39,896	43,033	42,111	40,020	36,619	37,786	241,270	481,127	499,721	18,594
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	320	538	95	2,412	429	97	2,019	5,910	16,087	15,050	(1,037)
3502	UI-Classified	34	26	32	32	32	31	32	219	-	-	-
3601	WorkersCmp-Cert	-	-	2,681	13,404	2,681	2,681	2,681	24,128	-	25,599	25,599
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,453	1,453	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	2,948	2,399	(550)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**36,172**	**97,579**	**106,691**	**118,659**	**78,018**	**99,547**	**103,552**	**640,218**	**1,281,168**	**1,282,713**	**1,545**
Books & Supplies												
4100	Text&CoreCurric	-	-	27,208	20,760	23,178	-	-	71,146	75,000	75,000	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	5,000	5,000	-
4300	Ins Mats & Sups 2	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	2,264	-	-	1,360	-	-	7,170	10,794	15,986	15,986	-
4315	OthrSupplies	-	-	-	-	3,165	-	55	3,220	6,088	6,088	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	45	554	1,129	1,002	811	809	1,073	5,423	7,748	7,748	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	2,767	3,000	233
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	1,894	405	-	2,299	2,214	2,214	-
4340	Educat Software	-	-	22,997	-	-	-	10,446	33,443	48,760	48,760	-
4345	NonInstStdntSup	-	125	2,045	-	2,105	-	1,042	5,317	41,747	41,747	-
4346	TeacherSupplies	-	1,038	756	-	849	-	-	2,643	3,321	3,321	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	1,107	1,107	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	7,764	-	7,764	-	-	-	-	15,528	17,000	18,000	1,000
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	4,000	4,000	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	2,088	2,088	-
4430	OffceFurnEqp<5k	-	-	497	-	-	-	-	497	-	-	-
4440	Computers <$5k	-	-	-	-	-	-	-	-	2,088	2,088	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	282	1,950	-	3,171	1,025	257	636	7,322	7,000	12,120	5,120
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	24,735	11,305	1,542	(30,764)	14,850	3,330	3,053	28,050	-	-	-
	SUBTOTAL - Books and Supplies	**35,091**	**14,972**	**63,938**	**(4,471)**	**47,876**	**4,801**	**23,475**	**185,682**	**241,914**	**248,267**	**6,353**

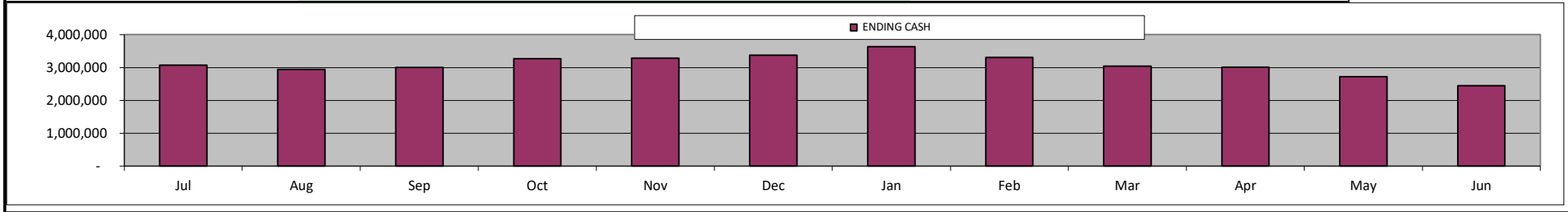
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	132,517	66,259	66,259	66,259	66,259	66,259	463,810	795,103	716,676	(78,427)
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-
	MilesParkTolls	-	-	97	37	-	-	-	134	553	553	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	271	-	-	-	271	3,133	3,133	-
5300	DuesMemberships	1,270	201	4,681	10,412	210	910	-	17,684	15,000	25,000	10,000
5450	Other Insurance	-	-	5,564	27,821	5,564	5,564	5,564	50,077	54,000	75,500	21,500
5500	OpsHousekeeping	-	686	-	121	-	27,830	-	28,637	34,980	34,980	-
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	71,468	31,357	31,357	-	62,715	31,357	228,254	396,288	403,997	7,709
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	861	1,497	2,330	799	2,576	1,221	9,283	15,000	15,000	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	1,000	1,000	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	2,000	2,000	-
5800	ProfessServices	2,911	2,912	7,044	2,858	2,786	3,685	1,906	24,102	72,219	72,219	-
5810	Legal	-	-	-	-	-	1,185	-	1,185	55,000	55,000	-
5813	SchPrgAftSchool	-	13,363	13,413	13,363	13,363	13,363	13,363	80,230	158,980	158,980	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	90	375	-	1,750	-	3,653	5,868	32,892	32,892	-
5820	Audit & CPA	-	-	-	-	-	-	6,864	6,864	9,408	9,408	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	-	-	14,000	14,000	-
5836	FieldTrip Trans	-	-	3,838	-	-	-	2,308	6,146	30,000	30,000	-
5840	MarkngStdtRecrt	-	-	3,747	3,569	-	18	4,267	11,600	15,000	15,000	-
5850	Oversight Fees	-	-	-	-	-	-	-	-	52,727	52,727	-
5857	Payroll Fees	2,059	1,482	1,766	1,809	1,933	1,779	1,856	12,685	22,137	22,137	-
5860	Service Fees	-	-	-	20	-	-	-	20	7,309	7,309	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	2,496	-	-	-	1,900	-	4,396	6,000	8,000	2,000
5864	Prof Dev-Other	-	-	5,250	-	-	4,036	-	9,286	6,000	10,000	4,000
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	18,986	43,363	1,449	77,186	5,900	146,884	126,264	300,264	174,000
5870	Livescan	-	129	126	-	-	-	-	255	553	553	-
5872	SPED Fees (incl Encroachment)	-	628	1,130	1,130	-	1,130	2,260	6,278	-	-	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	10,890	-	69,786	90,037	47,694	-	218,407	200,000	450,000	250,000
5890	OthSvcsNon-Inst	-	-	-	-	3,466	-	-	3,466	-	-	-
5900	Communications	-	-	2,604	27	-	27	-	2,658	5,534	5,534	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	1,301	1,655	1,655	354	355	964	-	6,283	50,434	50,434	-
5930	PostageDelivery	502	200	-	1,512	-	604	502	3,320	7,748	7,748	-
5940	Technology	3,988	-	8,161	3,968	-	1,144	6,532	23,793	43,761	43,761	0
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**12,030**	**239,578**	**177,547**	**280,368**	**187,971**	**320,569**	**153,812**	**1,371,876**	**2,233,023**	**2,623,805**	**390,783**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	1,949	975	975	975	975	975	6,823	48,651	48,651	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**1,949**	**975**	**975**	**975**	**975**	**975**	**6,823**	**48,651**	**48,651**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**228,253**	**593,297**	**605,010**	**647,905**	**568,907**	**682,530**	**536,202**	**3,862,104**	**7,173,101**	**7,361,399**	**188,299**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-3

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**2,909,659**	**3,073,559**	**2,945,076**	**3,004,697**	**3,272,783**	**3,283,811**	**3,375,192**	**3,635,233**	**3,309,029**	**3,041,914**	**3,006,901**	**2,727,029**	**2,447,156**	
Revenue														
LCFF Entitlement	-	430,762	272,854	641,279	263,748	516,402	641,279	316,685	310,997	538,332	310,997	310,997	538,332	**5,092,663**
Federal Revenue	-	-	-	35,452	2,500	93,682	2,500	-	-	17,524	-	-	62,432	**214,090**
Other State Revenues	17,165	28,301	275,707	51,045	229,717	97,207	115,659	51,575	104,297	104,297	104,297	104,297	104,297	**1,387,859**
Other Local Revenues	576	-	21,827	800	99	1,292	12,866	-	(701)	(701)	(701)	(701)	(701)	**33,952**
Total Revenue	**17,741**	**459,063**	**570,387**	**728,576**	**496,064**	**708,583**	**772,304**	**368,260**	**414,592**	**659,451**	**414,592**	**414,592**	**704,359**	**6,728,564**
Expenses														
Certificated Salaries	76,827	187,927	190,744	187,178	190,558	194,764	190,592	184,892	184,892	184,892	184,892	184,892	184,892	**2,327,944**
Classified Salaries	68,133	51,292	65,115	65,196	63,509	61,873	63,796	65,184	65,184	65,184	65,184	65,184	65,184	**830,018**
Benefits	36,172	97,579	106,691	118,659	78,018	99,547	103,552	107,083	107,083	107,083	107,083	107,083	107,083	**1,282,713**
Books and Supplies	35,091	14,972	63,938	(4,471)	47,876	4,801	23,475	10,431	10,431	10,431	10,431	10,431	10,431	**248,267**
Services and Operations	12,030	239,578	177,547	280,368	187,971	320,569	153,812	208,655	208,655	208,655	208,655	208,655	208,655	**2,623,805**
Depreciation / Cap Outlay	-	1,949	975	975	975	975	975	8,366	8,366	8,366	8,366	8,366	-	**48,651**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**228,253**	**593,297**	**605,010**	**647,905**	**568,907**	**682,530**	**536,202**	**584,610**	**584,610**	**584,610**	**584,610**	**584,610**	**576,244**	**7,361,399**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	835,380	15,041	36,930	85,432	14,067		4,896		12,758					**1,004,504**
Fixed Assets - Acquisitions		1,949	975	975	975	975	975	8,366	8,366	8,366	8,366	8,366		**48,651**
Accounts Payable - Current Year	(147,589)	8,927	12,895	70,912	(46,727)	10,686	(38,729)							**(129,626)**
Other	(313,380)	(20,165)	43,443	30,097	115,557	53,668	56,799	(118,220)	(118,220)	(118,220)	(118,220)	(118,220)		**(625,082)**
Total Other Transactions	**374,411**	**5,752**	**94,244**	**187,415**	**83,871**	**65,328**	**23,940**	**(109,854)**	**(97,097)**	**(109,854)**	**(109,854)**	**(109,854)**		**298,447**
Total Change in Cash	**163,900**	**(128,483)**	**59,621**	**268,087**	**11,027**	**91,381**	**260,041**	**(326,204)**	**(267,115)**	**(35,013)**	**(279,872)**	**(279,872)**		**(334,388)**
ENDING CASH	**3,073,559**	**2,945,076**	**3,004,697**	**3,272,783**	**3,283,811**	**3,375,192**	**3,635,233**	**3,309,029**	**3,041,914**	**3,006,901**	**2,727,029**	**2,447,156**	<<< = 121 days cash	



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									110	110	-
SUMMARY											
Revenue											
LCFF Entitlement	-	154,800	102,783	237,883	110,103	193,331	237,884	1,036,784	1,866,581	1,839,169	(27,412)
Federal Revenue	-	5,721	2,543	10,245	2,500	24,684	8,066	53,759	98,859	279,096	180,237
Other State Revenues	-	6,839	9,589	146,452	41,754	37,733	251,304	493,670	514,631	514,631	-
Other Local Revenues	-	26,595	19,419	9,154	9,233	18,311	9,862	92,574	133,049	133,049	-
Total Revenue	**-**	**193,955**	**134,334**	**403,734**	**163,590**	**274,059**	**507,116**	**1,676,787**	**2,613,120**	**2,765,945**	**152,825**
Expenditures											
Certificated Salaries	39,535	81,346	90,758	96,537	92,527	97,223	97,053	594,978	1,048,157	1,048,857	700
Classified Salaries	11,448	19,850	23,104	26,427	26,862	18,760	13,624	140,074	239,631	198,904	(40,726)
Benefits	11,516	37,748	42,502	49,477	37,103	42,366	41,318	262,031	490,357	475,099	(15,258)
Books and Supplies	19,187	2,770	20,988	(2,060)	8,506	7,011	2,950	59,351	102,241	95,241	(7,000)
Services and Operating Exp.	15,136	135,316	67,164	139,325	46,318	145,567	97,199	646,025	1,020,636	1,096,956	76,320
Depreciation & Cap Outlay	-	-	487	-	-	487	-	973	10,910	10,910	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**96,823**	**277,029**	**245,002**	**309,706**	**211,316**	**311,414**	**252,143**	**1,703,433**	**2,911,932**	**2,925,968**	**14,036**
Net Revenues								**(26,646)**	**(298,812)**	**(160,023)**	**138,788**
Fund Balance											
Beginning Balance (Audited.)										1,061,838	
Net Revenues										(160,023)	
Ending Fund Balance										**901,815**	
Components of Fund Bal.											
Available For Econ. Uncert.										885,696	
Restricted Balances (Est.)											
Net Fixed Assets										16,119	
Ending Fund Balance										**901,815**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	61,169	61,169	110,103	110,103	110,103	110,103	562,750	1,091,397	1,063,985	(27,412)
8012	EPA Entitlement	-	-	-	86,166	-	-	86,167	172,333	308,935	308,935	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	93,631	41,614	41,614	-	83,228	41,614	301,701	466,249	466,249	-
	SUBTOTAL - LCFF Entitlement	**-**	**154,800**	**102,783**	**237,883**	**110,103**	**193,331**	**237,884**	**1,036,784**	**1,866,581**	**1,839,169**	**(27,412)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	5,721	2,543	2,543	-	5,086	2,543	18,436	28,488	28,488	-
8290	All Other Federal Revenue	-	-	-	7,702	2,500	19,598	5,523	35,323	70,371	250,608	180,237
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**5,721**	**2,543**	**10,245**	**2,500**	**24,684**	**8,066**	**53,759**	**98,859**	**279,096**	**180,237**
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	5,941	-	5,941	5,941	5,941	-
8560	StateLotteryRev	-	-	-	-	-	-	11,244	11,244	31,389	31,389	-
8590	AllOthStateRev	-	6,839	9,589	146,452	41,754	31,792	240,060	476,485	477,301	477,301	-
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**-**	**6,839**	**9,589**	**146,452**	**41,754**	**37,733**	**251,304**	**493,670**	**514,631**	**514,631**	**-**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	20,595	9,155	9,154	-	18,308	9,154	66,366	102,549	102,549	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	6,000	8,630	-	-	3	-	14,632	500	500	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	9,233	(9,233)	48	48	-	-	-
	SUBTOTAL - Local Revenue	**-**	**26,595**	**17,785**	**9,154**	**9,233**	**9,078**	**9,202**	**81,047**	**103,049**	**103,049**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	1,634	-	-	9,233	660	11,527	30,000	30,000	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**1,634**	**-**	**-**	**9,233**	**660**	**11,527**	**30,000**	**30,000**	**-**
TOTAL REVENUE		**-**	**193,955**	**134,334**	**403,734**	**163,590**	**274,059**	**507,116**	**1,676,787**	**2,613,120**	**2,765,945**	**152,825**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	11,638	43,166	51,838	57,197	53,523	58,569	59,004	334,934	604,461	605,161	700
1200	Cert Aid	1,838	18,312	18,312	18,312	18,462	18,812	18,487	112,535	187,030	187,030	-
1300	Cert Adminis	26,060	19,868	20,608	21,028	20,542	19,842	19,562	147,509	256,667	256,667	-
	SUBTOTAL - Certificated Salaries	**39,535**	**81,346**	**90,758**	**96,537**	**92,527**	**97,223**	**97,053**	**594,978**	**1,048,157**	**1,048,857**	**700**
Classified Salaries												
2100	Instructional Aides	2,518	6,916	10,170	13,493	13,728	10,805	5,749	63,378	76,370	76,370	-
2200	Classified Support	-	-	-	-	-	-	-	-	72,250	72,250	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	8,930	12,934	12,934	12,934	13,134	7,955	7,875	76,696	91,011	50,284	(40,726)
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**11,448**	**19,850**	**23,104**	**26,427**	**26,862**	**18,760**	**13,624**	**140,074**	**239,631**	**198,904**	**(40,726)**
Employee Benefits												
3101	STRS-Certified	7,551	12,436	13,962	14,557	5,169	15,173	15,331	84,179	148,009	153,846	5,837
3102	STRS-Classified	-	-	697	1,394	1,394	697	-	4,183	21,607	15,902	(5,705)
3201	PERS-Cert	-	2,227	2,142	2,056	1,953	2,056	2,056	12,491	45,459	37,923	(7,536)
3202	PERS-Classified	1,790	5,199	5,010	4,904	5,056	3,329	3,143	28,432	24,600	20,410	(4,190)
3301	OASDI/Med-Cert	571	1,947	2,261	2,345	2,295	2,354	2,363	14,136	24,548	22,356	(2,192)
3302	OASDI/Med-Class	876	1,519	1,541	1,569	1,602	1,209	1,042	9,358	9,183	7,841	(1,342)
3401	HlthWelfareCert	703	13,299	15,760	18,301	18,501	16,418	16,256	99,238	194,286	194,555	270
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	20	41	45	48	46	48	48	296	5,747	5,532	(215)
3502	UI-Classified	6	10	12	13	13	9	7	70	-	-	-
3601	WorkersCmp-Cert	-	1,072	1,072	4,289	1,072	1,072	1,072	9,649	16,129	16,129	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	790	-	(790)
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	606	606
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**11,516**	**37,748**	**42,502**	**49,477**	**37,103**	**42,366**	**41,318**	**262,031**	**490,357**	**475,099**	**(15,258)**
Books & Supplies												
4100	Text&CoreCurric	509	509	-	2,048	1,209	-	-	4,276	25,000	10,000	(15,000)
4200	BooksOthRefMats	-	55	253	-	102	-	-	410	2,000	2,000	-
4300	Ins Mats & Sups 2	-	-	131	-	-	-	-	131	-	1,000	1,000
4310	Ins Mats & Sups	-	-	-	-	791	6,194	-	6,985	4,000	10,000	6,000
4315	OthrSupplies	-	9	291	-	64	-	44	407	3,000	3,000	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	1,064	1,281	1,199	1,338	1,438	930	1,425	8,675	10,000	10,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	2,000	2,000	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	2,000	1,000	(1,000)
4340	Educat Software	6,030	-	6,724	-	-	6,501	-	19,255	26,041	26,041	0
4345	NonInstStdntSup	-	579	593	-	678	(1,247)	290	894	10,000	10,000	-
4346	TeacherSupplies	-	90	242	-	216	-	-	548	1,000	1,000	-
4350	Cust. Supplies	-	-	-	1,800	-	-	-	1,800	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	1,000	1,000	-
4380	Marketing Materials	-	-	-	-	-	427	-	427	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	210	210	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	2,416	-	2,416	-	-	-	-	4,833	5,000	6,000	1,000
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	200	200	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <$5k	-	-	-	-	-	-	310	310	7,000	7,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	468	-	656	-	1,124	1,000	2,000	1,000
4720	Food:Other Food	-	247	-	-	359	307	-	914	3,000	3,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	9,168	-	9,138	(7,714)	3,648	(6,758)	671	8,154	-	-	-
	SUBTOTAL - Books and Supplies	**19,187**	**2,770**	**20,988**	**(2,060)**	**8,506**	**7,011**	**2,950**	**59,351**	**102,241**	**95,241**	**(7,000)**

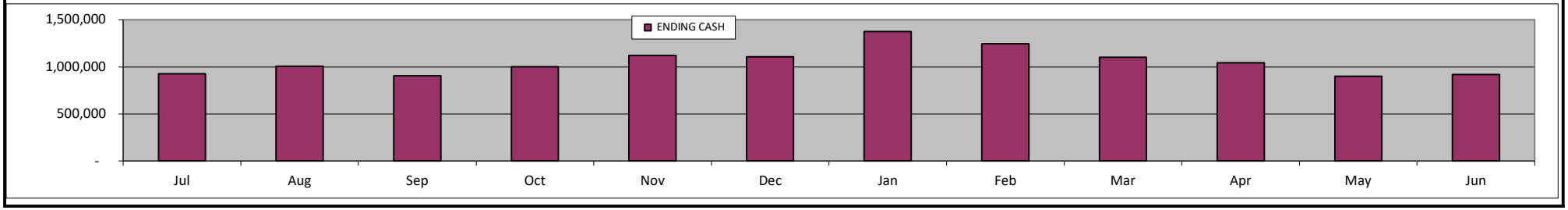
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	28,808	14,404	14,404	14,404	14,404	14,404	100,829	172,849	179,169	6,320
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	50	-	246	296	500	500	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	203	-	203	500	500	-
5300	DuesMemberships	1,270	1,675	1,267	2,112	-	-	-	6,324	8,000	8,000	-
5450	Other Insurance	-	1,984	1,984	7,935	1,984	1,984	1,984	17,855	17,000	17,000	-
5500	OpsHousekeeping	-	135	629	61,665	-	-	-	62,429	45,000	75,000	30,000
5510	Gas & Electric	-	-	-	1,013	-	-	-	1,013	-	-	-
5610	Rent & Leases	1,038	49,004	21,317	21,317	1,291	41,343	21,317	156,628	280,121	280,121	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	354	845	708	354	845	354	3,458	10,000	10,000	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	500	500	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	3,558	3,558	-
5800	ProfessServices	953	889	2,262	935	912	1,206	555	7,712	25,000	25,000	-
5810	Legal	-	-	-	-	-	11,238	-	11,238	10,000	20,000	10,000
5813	SchPrgAftSchool	6,421	2,887	2,887	2,887	2,887	3,953	2,887	24,811	35,000	35,000	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	714	8,645	9,359	10,000	10,000	-
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	9,150	9,150	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	-	-	5,000	5,000	-
5836	FieldTrip Trans	-	33,750	-	-	-	-	33,750	67,500	70,000	75,000	5,000
5840	MarkngStdtRecrt	-	-	3,747	1,572	-	4,285	-	9,603	10,000	15,000	5,000
5850	Oversight Fees	-	3,675	1,632	1,633	-	3,266	1,633	11,839	18,665	18,665	-
5857	Payroll Fees	1,595	935	1,116	1,132	1,207	1,149	1,116	8,250	14,000	14,000	-
5860	Service Fees	-	-	-	-	-	20	-	20	3,050	3,050	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	1,092	-	-	-	950	-	2,042	5,000	5,000	-
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	5,131	5,131	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	2,994	5,313	4,596	38,119	7,967	58,989	120,000	120,000	-
5870	Livescan	-	-	-	-	-	-	-	-	300	300	-
5872	SPED Fees (incl Encroachment)	-	5,264	2,340	2,340	-	4,680	2,340	16,964	30,000	30,000	-
5875	Staff Recruiting	-	-	-	-	-	486	-	486	-	-	-
5884	Substitutes	-	3,562	-	12,553	16,216	5,886	-	38,217	60,000	80,000	20,000
5890	OthSvcsNon-Inst	-	-	-	-	2,692	-	-	2,692	-	-	-
5900	Communications	-	-	866	-	-	-	-	866	3,050	3,050	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	1,301	1,301	1,301	-	-	258	-	4,160	31,000	31,000	-
5930	PostageDelivery	215	-	-	-	-	315	-	530	1,200	1,200	-
5940	Technology	2,344	-	7,574	1,806	(274)	3,399	-	14,849	17,062	17,062	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**15,136**	**135,316**	**67,164**	**139,325**	**46,318**	**145,567**	**97,199**	**646,025**	**1,020,636**	**1,096,956**	**76,320**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	487	-	-	487	-	973	10,910	10,910	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**487**	**-**	**-**	**487**	**-**	**973**	**10,910**	**10,910**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**96,823**	**277,029**	**245,002**	**309,706**	**211,316**	**311,414**	**252,143**	**1,703,433**	**2,911,932**	**2,925,968**	**14,036**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-4

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**902,769**	**927,579**	**1,005,808**	**905,108**	**1,000,804**	**1,118,960**	**1,106,615**	**1,374,592**	**1,242,918**	**1,100,157**	**1,043,221**	**900,460**	**919,727**	
Revenue														
LCFF Entitlement	-	154,800	102,783	237,883	110,103	193,331	237,884	124,912	108,174	176,475	108,174	108,174	176,475	**1,839,169**
LCFF State Deferrals													-	**-**
Federal Revenue	-	5,721	2,543	10,245	2,500	24,684	8,066	2,010	2,010	19,534	2,010	2,010	197,761	**279,096**
Other State Revenues	-	6,839	9,589	146,452	41,754	37,733	251,304	1,886	3,815	3,815	3,815	3,815	3,815	**514,631**
Other Local Revenues	-	26,595	19,419	9,154	9,233	18,311	9,862	3,643	7,366	7,366	7,366	7,366	7,366	**133,049**
Total Revenue	**-**	**193,955**	**134,334**	**403,734**	**163,590**	**274,059**	**507,116**	**132,452**	**121,366**	**207,191**	**121,366**	**121,366**	**385,417**	**2,765,945**
Expenses														
Certificated Salaries	39,535	81,346	90,758	96,537	92,527	97,223	97,053	75,647	75,647	75,647	75,647	75,647	75,647	**1,048,857**
Classified Salaries	11,448	19,850	23,104	26,427	26,862	18,760	13,624	9,805	9,805	9,805	9,805	9,805	9,805	**198,904**
Benefits	11,516	37,748	42,502	49,477	37,103	42,366	41,318	35,511	35,511	35,511	35,511	35,511	35,511	**475,099**
Books and Supplies	19,187	2,770	20,988	(2,060)	8,506	7,011	2,950	5,982	5,982	5,982	5,982	5,982	5,982	**95,241**
Services and Operations	15,136	135,316	67,164	139,325	46,318	145,567	97,199	75,155	75,155	75,155	75,155	75,155	75,155	**1,096,956**
Depreciation / Cap Outlay	-	-	487	-	-	487	-	1,987	1,987	1,987	1,987	1,987	-	**10,910**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**96,823**	**277,029**	**245,002**	**309,706**	**211,316**	**311,414**	**252,143**	**204,087**	**204,087**	**204,087**	**204,087**	**204,087**	**202,100**	**2,925,968**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	295,941	136,920	6,000	17,455			1,811	6,139	6,139	6,139	6,139			**482,684**
Fixed Assets - Acquisitions			(4,659)		(4,917)	(2,806)	-	1,987	1,987	1,987	1,987	1,987		**(2,445)**
Accounts Payable - Current Year	(38,248)	35,827	(15,566)	14,118	(129)	(16,106)	11,676	(7,512)	(7,512)	(7,512)	(7,512)			**(38,479)**
Other	(136,060)	(11,444)	24,192	(29,904)	170,929	43,922	(483)	(60,654)	(60,654)	(60,654)	(60,654)	100,000		**(81,462)**
Total Other Transactions	**121,633**	**161,303**	**9,968**	**1,668**	**165,883**	**25,010**	**13,005**	**(60,040)**	**(60,040)**	**(60,040)**	**(60,040)**	**101,987**		**360,298**
Total Change in Cash	**24,810**	**78,229**	**(100,701)**	**95,696**	**118,156**	**(12,345)**	**267,978**	**(131,675)**	**(142,761)**	**(56,936)**	**(142,761)**	**19,266**		**200,275**
ENDING CASH	**927,579**	**1,005,808**	**905,108**	**1,000,804**	**1,118,960**	**1,106,615**	**1,374,592**	**1,242,918**	**1,100,157**	**1,043,221**	**900,460**	**919,727**		<<< = 115 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									175	175	-
SUMMARY											
Revenue											
LCFF Entitlement	-	239,813	157,347	361,354	164,477	296,421	361,354	1,580,766	2,853,771	2,823,868	(29,903)
Federal Revenue	-	-	-	22,907	2,500	39,936	5,908	71,251	338,121	338,121	-
Other State Revenues	8,920	17,148	215,975	30,920	61,152	62,109	62,817	459,041	1,516,195	1,557,293	41,098
Other Local Revenues	41	-	-	8,750	209	43	-	9,043	32,597	32,597	-
Total Revenue	**8,961**	**256,961**	**373,322**	**423,931**	**228,338**	**398,509**	**430,079**	**2,120,102**	**4,740,684**	**4,751,880**	**11,195**
Expenditures											
Certificated Salaries	56,022	146,450	151,657	155,413	151,796	148,819	145,992	956,149	1,800,588	1,723,565	(77,023)
Classified Salaries	38,107	54,049	54,263	54,050	48,120	51,754	39,061	339,405	657,045	687,251	30,206
Benefits	21,898	73,639	80,917	81,577	57,066	76,074	69,520	460,691	977,217	967,922	(9,295)
Books and Supplies	28,297	39,691	34,029	33,237	2,368	17,251	7,705	162,579	221,728	232,728	11,000
Services and Operating Exp.	5,709	91,147	81,881	63,967	41,499	94,756	54,362	433,322	991,812	1,026,397	34,585
Depreciation & Cap Outlay	-	569	285	285	285	285	285	1,993	24,179	24,179	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**150,033**	**405,546**	**403,033**	**388,529**	**301,135**	**388,939**	**316,925**	**2,354,139**	**4,672,570**	**4,662,042**	**(10,527)**
Net Revenues								**(234,038)**	**68,115**	**89,837**	**21,723**
Fund Balance											
Beginning Balance (Audited.)										14,061,967	
Net Revenues										89,837	
Ending Fund Balance										**14,151,804**	
Components of Fund Bal.											
Available For Econ. Uncert.										4,845,590	
Restricted Balances (Est.)											
Net Fixed Assets										9,306,214	
Ending Fund Balance										**14,151,804**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	91,376	91,376	164,477	164,477	164,477	164,477	840,660	1,643,683	1,613,780	(29,903)
8012	EPA Entitlement	-	-	-	130,905	-	-	130,905	261,810	469,956	469,956	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	148,437	65,971	65,972	-	131,944	65,972	478,296	740,132	740,132	-
	SUBTOTAL - LCFF Entitlement	**-**	**239,813**	**157,347**	**361,354**	**164,477**	**296,421**	**361,354**	**1,580,766**	**2,853,771**	**2,823,868**	**(29,903)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	33,136	33,136	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	22,907	2,500	39,936	5,908	71,251	304,985	304,985	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**-**	**22,907**	**2,500**	**39,936**	**5,908**	**71,251**	**338,121**	**338,121**	**-**
Other State Revenue												
8311	SpEd Revenue	8,920	9,247	16,697	16,697	-	16,697	33,394	101,652	188,627	205,214	16,587
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	7,989	-	7,989	7,989	7,989	-
8560	StateLotteryRev	-	-	-	-	-	-	15,200	15,200	49,833	49,833	-
8590	AllOthStateRev	-	7,901	199,278	14,223	61,152	37,423	14,223	334,200	1,269,746	1,294,257	24,511
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**8,920**	**17,148**	**215,975**	**30,920**	**61,152**	**62,109**	**62,817**	**459,041**	**1,516,195**	**1,557,293**	**41,098**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	41	-	-	8,750	-	43	-	8,834	25,000	25,000	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	209	-	-	209	-	-	-
	SUBTOTAL - Local Revenue	**41**	**-**	**-**	**8,750**	**209**	**43**	**-**	**9,043**	**25,000**	**25,000**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	7,597	7,597	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**7,597**	**7,597**	**-**
TOTAL REVENUE		**8,961**	**256,961**	**373,322**	**423,931**	**228,338**	**398,509**	**430,079**	**2,120,102**	**4,740,684**	**4,751,880**	**11,195**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	15,250	99,550	104,057	106,013	102,859	99,579	98,244	625,552	1,135,928	1,068,070	(67,858)
1200	Cert Aid	-	15,228	15,228	15,578	15,630	15,333	15,141	92,138	261,296	252,131	(9,165)
1300	Cert Adminis	40,772	31,672	32,372	33,822	33,307	33,907	32,607	238,459	403,364	403,364	-
	SUBTOTAL - Certificated Salaries	**56,022**	**146,450**	**151,657**	**155,413**	**151,796**	**148,819**	**145,992**	**956,149**	**1,800,588**	**1,723,565**	**(77,023)**
Classified Salaries												
2100	Instructional Aides	2,339	15,665	17,501	17,044	12,730	16,579	8,235	90,094	122,625	134,518	11,893
2200	Classified Support	18,485	19,535	25,729	25,546	24,927	24,725	20,423	159,369	166,536	166,536	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	17,283	18,850	11,034	11,460	10,463	10,450	10,403	89,942	367,884	386,197	18,313
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**38,107**	**54,049**	**54,263**	**54,050**	**48,120**	**51,754**	**39,061**	**339,405**	**657,045**	**687,251**	**30,206**
Employee Benefits												
3101	STRS-Certified	10,127	27,603	28,967	29,598	8,589	28,162	27,288	160,334	294,130	281,066	(13,063)
3102	STRS-Classified	3,531	2,662	3,512	3,841	1,840	3,851	3,841	23,077	59,618	59,624	6
3201	PERS-Cert	-	-	-	-	-	-	-	-	52,373	54,152	1,779
3202	PERS-Classified	4,470	9,521	8,289	8,242	6,936	7,325	4,878	49,662	51,635	52,941	1,306
3301	OASDI/Med-Cert	812	2,120	2,181	2,235	2,183	2,139	2,098	13,769	38,997	38,308	(689)
3302	OASDI/Med-Class	1,759	3,266	3,011	2,888	2,415	2,690	1,722	17,750	24,768	26,026	1,259
3401	HlthWelfareCert	1,152	28,368	34,855	34,438	34,744	31,807	29,415	194,780	410,118	410,625	507
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	28	73	75	307	335	74	258	1,150	11,200	10,916	(284)
3502	UI-Classified	19	27	27	27	24	26	20	170	-	-	-
3601	WorkersCmp-Cert	-	-	-	-	-	-	-	-	21,872	25,599	3,727
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	3,727	-	(3,727)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,779	1,689	(90)
3902	OthBenes-Class	-	-	-	-	-	-	-	-	7,000	6,975	(25)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**21,898**	**73,639**	**80,917**	**81,577**	**57,066**	**76,074**	**69,520**	**460,691**	**977,217**	**967,922**	**(9,295)**
Books & Supplies												
4100	Text&CoreCurric	8,980	9,550	-	16,428	226	-	-	35,184	36,865	36,865	-
4200	BooksOthRefMats	-	2,867	(76)	-	29	272	-	3,092	13,885	13,885	-
4300	Ins Mats & Sups 2	-	-	560	-	-	242	-	801	5,192	5,192	-
4310	Ins Mats & Sups	-	-	245	136	158	-	-	540	9,908	9,908	-
4315	OthrSupplies	-	-	137	-	714	-	-	851	3,115	3,115	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	1,780	1,218	849	1,646	346	-	5,839	12,000	12,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	10,385	10,385	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	379	-	-	662	-	-	1,041	7,000	7,000	-
4340	Educat Software	13,407	3,986	27,479	4,950	(11,212)	1,559	3,421	43,589	36,379	41,379	5,000
4345	NonInstStdntSup	-	474	-	198	153	3,511	34	4,370	26,499	26,499	-
4346	TeacherSupplies	-	831	231	-	547	89	-	1,698	3,000	3,000	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	1,477	-	-	-	1,477	-	3,000	3,000
4380	Marketing Materials	-	5,482	-	-	-	3,050	466	8,997	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	1,644	-	-	-	-	-	1,644	-	-	-
4390	Uniforms	5,711	5,711	-	-	-	-	-	11,423	12,000	15,000	3,000
4400	NonCapEquip-Gen	-	2,195	-	-	-	-	-	2,195	5,000	5,000	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	69	-	-	-	-	-	69	500	500	-
4440	Computers <$5k	-	39	-	-	58	-	-	97	6,000	6,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	2,000	2,000	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	7,000	7,000	-
4720	Food:Other Food	56	3,435	520	2,152	199	1,956	-	8,318	25,000	25,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	142	1,248	3,715	7,048	9,188	6,228	3,784	31,353	-	-	-
	SUBTOTAL - Books and Supplies	**28,297**	**39,691**	**34,029**	**33,237**	**2,368**	**17,251**	**7,705**	**162,579**	**221,728**	**232,728**	**11,000**

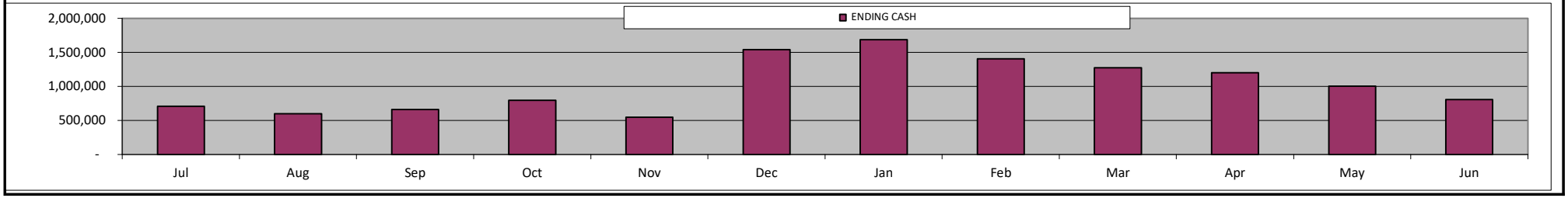
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	-	34,570	17,285	17,285	-	34,570	-	103,709	207,418	215,003	7,585
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	325	-	325	1,651	1,651	-
5210	MilesParkTolls	-	63	856	25	-	176	-	1,120	1,101	1,101	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	334	-	-	-	-	-	-	334	10,634	10,634	-
5300	DuesMemberships	1,780	2,591	3,099	3,488	480	1,000	845	13,283	15,162	15,162	-
5450	Other Insurance	-	-	47	236	47	47	47	424	45,143	45,143	-
5500	OpsHousekeeping	-	-	(33)	-	-	134	-	101	10,000	10,000	-
5510	Gas & Electric	-	400	485	143	-	36	18	1,083	3,115	3,115	-
5610	Rent & Leases	-	41,667	19,773	19,773	19,773	19,773	19,773	140,530	247,272	247,272	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	-	1,437	-	1,297	494	1,052	4,280	5,750	5,750	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	750	750	-
5630	Reps&MaintBldng	-	1,817	-	-	-	-	-	1,817	4,000	4,000	-
5800	ProfessServices	1,535	3,539	3,823	1,507	1,469	1,943	894	14,710	53,711	53,711	0
5810	Legal	-	-	-	-	-	4,415	-	4,415	5,000	5,000	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	2,225	950	899	-	3,188	2,866	10,128	23,325	23,325	-
5820	Audit & CPA	-	-	-	-	-	-	6,864	6,864	9,907	9,907	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	-	-	40,000	40,000	-
5836	FieldTrip Trans	-	-	840	-	-	805	-	1,645	15,000	15,000	-
5840	MarkngStdtRecrt	22	-	3,747	2,200	-	5,373	14,016	25,357	55,000	55,000	-
5850	Oversight Fees	-	-	-	-	-	-	-	-	33,382	33,382	-
5857	Payroll Fees	2,019	1,402	1,609	1,609	1,655	1,593	1,485	11,371	20,000	20,000	-
5860	Service Fees	-	-	-	-	-	-	-	-	1,101	1,101	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	11,072	-	-	1,900	-	12,972	9,000	13,000	4,000
5864	Prof Dev-Other	-	1,400	-	-	-	-	-	1,400	9,000	9,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	495	6,761	6,961	240	10,915	-	25,372	70,000	70,000	-
5870	Livescan	-	124	-	-	-	-	-	124	826	826	-
5872	SPED Fees (incl Encroachment)	-	327	589	589	-	589	1,178	3,272	-	-	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	302	-	8,274	13,254	6,792	-	28,622	37,000	60,000	23,000
5890	OthSvcsNon-Inst	-	-	-	-	3,286	-	-	3,286	-	-	-
5900	Communications	-	-	1,484	-	-	-	-	1,484	3,302	3,302	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	19	-	-	19	-	277	-	315	22,015	22,015	-
5930	PostageDelivery	-	-	300	960	-	-	649	1,909	4,403	4,403	-
5940	Technology	-	225	7,759	-	-	412	4,676	13,072	27,844	27,844	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**5,709**	**91,147**	**81,881**	**63,967**	**41,499**	**94,756**	**54,362**	**433,322**	**991,812**	**1,026,397**	**34,585**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	569	285	285	285	285	285	1,993	24,179	24,179	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**569**	**285**	**285**	**285**	**285**	**285**	**1,993**	**24,179**	**24,179**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**150,033**	**405,546**	**403,033**	**388,529**	**301,135**	**388,939**	**316,925**	**2,354,139**	**4,672,570**	**4,662,042**	**(10,527)**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-5

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**656,745**	**709,588**	**601,153**	**661,600**	**796,606**	**547,034**	**1,540,267**	**1,685,547**	**1,404,694**	**1,274,130**	**1,199,198**	**1,002,892**	**806,585**	
Revenue														
LCFF Entitlement	-	239,813	157,347	361,354	164,477	296,421	361,354	188,042	169,383	273,456	169,383	169,383	273,456	**2,823,868**
Federal Revenue	-	-	-	22,907	2,500	39,936	5,908	-	-	17,302	-	-	249,569	**338,121**
Other State Revenues	8,920	17,148	215,975	30,920	61,152	62,109	62,817	98,843	199,882	199,882	199,882	199,882	199,882	**1,557,293**
Other Local Revenues	41	-	-	8,750	209	43	-	2,120	4,287	4,287	4,287	4,287	4,287	**32,597**
Total Revenue	**8,961**	**256,961**	**373,322**	**423,931**	**228,338**	**398,509**	**430,079**	**289,005**	**373,551**	**494,926**	**373,551**	**373,551**	**727,193**	**4,751,880**
Expenses														
Certificated Salaries	56,022	146,450	151,657	155,413	151,796	148,819	145,992	127,903	127,903	127,903	127,903	127,903	127,903	**1,723,565**
Classified Salaries	38,107	54,049	54,263	54,050	48,120	51,754	39,061	57,974	57,974	57,974	57,974	57,974	57,974	**687,251**
Benefits	21,898	73,639	80,917	81,577	57,066	76,074	69,520	84,538	84,538	84,538	84,538	84,538	84,538	**967,922**
Books and Supplies	28,297	39,691	34,029	33,237	2,368	17,251	7,705	11,692	11,692	11,692	11,692	11,692	11,692	**232,728**
Services and Operations	5,709	91,147	81,881	63,967	41,499	94,756	54,362	98,846	98,846	98,846	98,846	98,846	98,846	**1,026,397**
Depreciation / Cap Outlay	-	569	285	285	285	285	285	4,437	4,437	4,437	4,437	4,437	-	**24,179**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**150,033**	**405,546**	**403,033**	**388,529**	**301,135**	**388,939**	**316,925**	**385,390**	**385,390**	**385,390**	**385,390**	**385,390**	**380,953**	**4,662,042**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	432,870	(6,703)	33,623	51,142	3,663	8,750	11,062		65,742					**600,149**
Fixed Assets - Acquisitions	(282)	(1,526)	285	1,091	(122,685)	907,433	285	4,437	4,437	4,437	4,437	4,437		**806,786**
Accounts Payable - Current Year	(43,719)	2,670	(13,919)	5,900	(5,711)	(1,261)	2,910							**(53,129)**
Other	(194,954)	45,709	70,169	41,471	(52,042)	68,741	17,869	(188,905)	(188,905)	(188,905)	(188,905)	(188,905)		**(947,563)**
Total Other Transactions	**193,915**	**40,150**	**90,158**	**99,605**	**(176,776)**	**983,663**	**32,126**	**(184,468)**	**(118,726)**	**(184,468)**	**(184,468)**	**(184,468)**		**406,243**
Total Change in Cash	**52,843**	**(108,435)**	**60,447**	**135,006**	**(249,572)**	**993,233**	**145,280**	**(280,853)**	**(130,564)**	**(74,932)**	**(196,306)**	**(196,306)**		**496,081**
ENDING CASH	**709,588**	**601,153**	**661,600**	**796,606**	**547,034**	**1,540,267**	**1,685,547**	**1,404,694**	**1,274,130**	**1,199,198**	**1,002,892**	**806,585**		<<< = 63 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 6	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									146	146	-
SUMMARY											
Revenue											
LCFF Entitlement	-	141,631	90,124	207,226	88,054	170,464	207,225	904,724	2,161,105	2,157,165	(3,940)
Federal Revenue	-	5,665	2,518	15,735	2,500	33,149	5,018	64,585	335,847	435,755	99,908
Other State Revenues	-	7,397	142,397	13,315	42,632	27,164	27,287	260,192	455,641	455,641	-
Other Local Revenues	-	20,394	11,907	10,131	735	18,128	9,823	71,118	145,564	145,564	-
Total Revenue	**-**	**175,087**	**246,946**	**246,407**	**133,921**	**248,905**	**249,353**	**1,300,619**	**3,098,157**	**3,194,125**	**95,968**
Expenditures											
Certificated Salaries	22,905	83,403	86,210	87,908	92,128	95,327	88,731	556,611	1,111,067	1,096,487	(14,580)
Classified Salaries	21,452	35,618	35,555	36,104	30,150	27,492	25,786	212,158	411,252	407,584	(3,669)
Benefits	11,220	45,251	44,530	51,820	37,076	44,244	42,232	276,372	550,427	552,837	2,410
Books and Supplies	46,538	(3,461)	33,471	27,654	5,094	6,938	1,220	117,454	158,459	160,143	1,684
Services and Operating Exp.	12,001	150,718	60,116	81,828	59,216	88,057	89,061	540,997	843,450	933,707	90,257
Depreciation & Cap Outlay	-	-	360	-	-	360	-	721	2,838	2,838	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**114,115**	**311,530**	**260,242**	**285,314**	**223,663**	**262,419**	**247,031**	**1,704,313**	**3,077,493**	**3,153,596**	**76,102**
Net Revenues								**(403,694)**	**20,664**	**40,529**	**19,865**
Fund Balance											
Beginning Balance (Audited.)										2,565,702	
Net Revenues										40,529	
Ending Fund Balance										**2,606,231**	
Components of Fund Bal.											
Available For Econ. Uncert.										2,364,345	
Restricted Balances (Est.)										-	
Net Fixed Assets										241,886	
Ending Fund Balance										**2,606,231**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	48,919	48,919	88,054	88,054	88,054	88,054	450,054	1,171,658	1,167,718	(3,940)
8012	EPA Entitlement	-	-	-	77,967	-	-	77,966	155,933	373,156	373,156	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	92,712	41,205	41,205	-	82,410	41,205	298,737	616,291	616,291	(0)
	SUBTOTAL - LCFF Entitlement	**-**	**141,631**	**90,124**	**207,226**	**88,054**	**170,464**	**207,225**	**904,724**	**2,161,105**	**2,157,165**	**(3,940)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	5,665	2,518	2,518	-	5,036	2,518	18,255	37,659	37,659	-
8290	All Other Federal Revenue	-	-	-	13,217	2,500	28,113	2,500	46,330	298,188	398,096	99,908
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**5,665**	**2,518**	**15,735**	**2,500**	**33,149**	**5,018**	**64,585**	**335,847**	**435,755**	**99,908**
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	2,505	-	2,505	2,505	2,505	-
8560	StateLotteryRev	-	-	-	-	-	-	13,972	13,972	41,495	41,495	-
8590	AllOthStateRev	-	7,397	142,397	13,315	42,632	24,659	13,315	243,715	411,641	411,641	-
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**-**	**7,397**	**142,397**	**13,315**	**42,632**	**27,164**	**27,287**	**260,192**	**455,641**	**455,641**	**-**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	20,394	9,063	9,064	-	18,128	9,064	65,713	135,564	135,564	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	-	-	2,000	2,000	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	1,067	735	-	759	2,561	-	-	-
	SUBTOTAL - Local Revenue	**-**	**20,394**	**9,063**	**10,131**	**735**	**18,128**	**9,823**	**68,274**	**137,564**	**137,564**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	2,844	-	-	-	-	2,844	8,000	8,000	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**2,844**	**-**	**-**	**-**	**-**	**2,844**	**8,000**	**8,000**	**-**
TOTAL REVENUE		**-**	**175,087**	**246,946**	**246,407**	**133,921**	**248,905**	**249,353**	**1,300,619**	**3,098,157**	**3,194,125**	**95,968**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	3,103	63,491	66,298	67,996	72,141	75,415	69,169	417,612	727,733	713,153	(14,580)
1200	Cert Aid	-	7,186	7,186	7,186	7,261	7,186	7,186	43,191	117,568	117,568	-
1300	Cert Adminis	19,802	12,726	12,726	12,726	12,726	12,726	12,376	95,808	265,765	265,765	-
	SUBTOTAL - Certificated Salaries	**22,905**	**83,403**	**86,210**	**87,908**	**92,128**	**95,327**	**88,731**	**556,611**	**1,111,067**	**1,096,487**	**(14,580)**
Classified Salaries												
2100	Instructional Aides	-	7,842	7,842	7,486	3,921	1,645	5,804	34,540	3,700	3,700	-
2200	Classified Support	13,361	20,420	20,357	21,263	18,874	18,491	12,626	125,392	239,957	239,957	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	8,091	7,356	7,356	7,356	7,356	7,356	7,356	52,225	167,596	163,927	(3,669)
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**21,452**	**35,618**	**35,555**	**36,104**	**30,150**	**27,492**	**25,786**	**212,158**	**411,252**	**407,584**	**(3,669)**
Employee Benefits												
3101	STRS-Certified	3,993	15,873	16,437	16,762	9,262	18,071	16,919	97,317	172,594	171,041	(1,553)
3102	STRS-Classified	1,133	2,630	2,630	2,562	1,882	1,133	1,133	13,103	39,065	40,668	1,603
3201	PERS-Cert	-	-	-	-	-	-	-	-	37,988	38,061	74
3202	PERS-Classified	3,767	5,811	5,775	5,986	5,430	5,629	5,230	37,629	40,700	40,627	(74)
3301	OASDI/Med-Cert	330	1,203	1,244	1,268	1,330	1,376	1,281	8,032	25,638	25,032	(606)
3302	OASDI/Med-Class	1,273	1,871	1,866	1,930	1,696	1,735	1,605	11,977	17,850	17,043	(807)
3401	HlthWelfareCert	701	15,889	14,601	15,589	15,501	14,323	14,092	90,697	193,931	199,479	5,548
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	11	41	43	44	46	47	44	277	7,008	7,010	1
3502	UI-Classified	11	18	18	18	15	14	13	106	-	-	-
3601	WorkersCmp-Cert	-	1,915	1,915	7,660	1,915	1,915	1,915	17,235	9,500	9,500	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	2,080	1,486	(595)
3902	OthBenes-Class	-	-	-	-	-	-	-	-	4,073	2,891	(1,183)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**11,220**	**45,251**	**44,530**	**51,820**	**37,076**	**44,244**	**42,232**	**276,372**	**550,427**	**552,837**	**2,410**
Books & Supplies												
4100	Text&CoreCurric	3,701	3,794	4,982	18,843	-	-	-	31,320	33,000	33,000	-
4200	BooksOthRefMats	-	-	37	-	-	-	-	37	544	544	-
4300	Ins Mats & Sups 2	-	-	119	-	36	-	-	156	1,632	1,632	-
4310	Ins Mats & Sups	-	-	-	816	-	421	-	1,237	2,306	2,306	-
4315	OthrSupplies	-	-	1,165	-	245	-	-	1,410	3,263	3,263	-
4316	PBIS Prizes	-	-	-	-	656	-	-	656	-	-	-
4320	Office Supplies	169	173	907	125	643	163	289	2,468	4,612	4,612	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	44	-	458	68	611	1,182	7,615	7,615	-
4330	Staff Meals & Events				-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	1,153	1,153	-
4340	Educat Software	-	4,557	6,221	1,190	-	2,321	-	14,289	19,720	19,720	-
4345	NonInstStdntSup	-	-	-	-	184	(101)	-	84	21,756	21,756	-
4346	TeacherSupplies	50	447	355	-	54	-	-	906	816	1,500	684
4350	Cust. Supplies	-	-	-	-	328	-	-	328	1,088	1,088	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials				-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	4,733	-	-	-	-	-	-	4,733	4,612	4,612	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	1,153	1,153	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	-	-	-	144	-	-	144	577	577	-
4440	Computers <$5k	1,860	-	19,101	20,670	-	2,295	-	43,926	50,000	50,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	210	-	-	-	210	-	1,000	1,000
4720	Food:Other Food	-	3,739	-	68	-	66	319	4,192	4,612	4,612	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	36,025	(16,170)	540	(14,268)	2,345	1,705	-	10,177	-	-	-
	SUBTOTAL - Books and Supplies	**46,538**	**(3,461)**	**33,471**	**27,654**	**5,094**	**6,938**	**1,220**	**117,454**	**158,459**	**160,143**	**1,684**

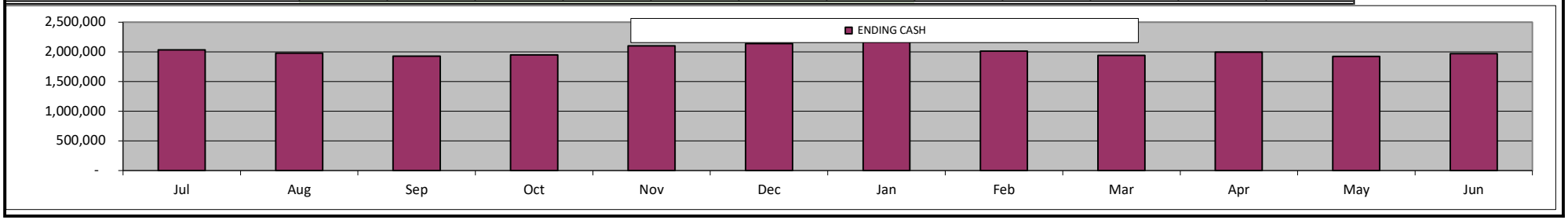
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	28,808	14,404	14,404	14,404	14,404	14,404	100,829	172,849	179,169	6,320
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	577	577	-
5210	MilesParkTolls	-	147	128	-	-	-	31	306	577	577	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	349	-	-	203	-	-	-	552	577	577	-
5300	DuesMemberships	-	-	2,272	2,048	-	-	-	4,320	10,497	10,497	-
5450	Other Insurance	-	4,613	4,613	18,452	4,613	4,613	4,613	41,517	23,968	49,358	25,390
5500	OpsHousekeeping	-	29,558	629	1,294	2,351	-	-	33,832	14,990	45,000	30,010
5510	Gas & Electric	-	-	-	-	-	-	-	-	577	577	-
5610	Rent & Leases	-	26,476	11,101	11,101	-	22,202	11,101	81,981	153,210	153,210	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	146	298	641	244	249	3,300	-	4,879	5,191	6,272	1,081
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	2,306	2,306	-
5800	ProfessServices	910	850	3,290	894	871	1,153	530	8,498	47,866	22,866	(25,000)
5810	Legal	-	-	-	-	-	474	-	474	-	1,000	1,000
5813	SchPrgAftSchool	5,481	5,497	9,007	10,978	10,978	5,497	9,907	57,347	81,587	90,000	8,413
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	3,750	-	-	-	637	-	4,387	2,306	9,000	6,694
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	10,378	10,378	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	-	-	10,000	10,000	-
5836	FieldTrip Trans	-	33,750	-	-	-	-	33,750	67,500	75,000	75,000	-
5840	MarkngStdtRecrt	-	-	3,747	1,335	-	4,285	-	9,366	577	20,000	19,423
5850	Oversight Fees	-	3,177	1,411	1,412	-	2,824	1,412	10,236	21,600	21,600	-
5857	Payroll Fees	1,469	1,051	1,171	1,171	1,203	1,187	1,154	8,405	10,378	10,378	-
5860	Service Fees	-	-	-	-	-	-	-	-	1,730	1,730	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	-	-	-	16,000	16,000	-
5864	Prof Dev-Other	-	6,000	-	-	-	-	-	6,000	6,000	6,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	968	9,640	15,630	9,501	9,843	45,581	71,000	71,000	-
5870	Livescan	-	229	-	452	-	-	-	681	2,000	2,000	-
5872	SPED Fees (incl Encroachment)	-	5,212	2,316	2,316	-	4,632	2,316	16,792	21,294	21,294	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	-	5,884	5,988	2,718	-	14,590	38,074	55,000	16,926
5890	OthSvcsNon-Inst	-	-	-	-	2,928	-	-	2,928	-	-	-
5900	Communications	-	-	790	-	-	-	-	790	1,730	1,730	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	1,301	1,301	1,301	-	-	258	-	4,160	21,756	21,756	-
5930	PostageDelivery	-	-	-	-	-	-	-	-	1,153	1,153	-
5940	Technology	2,344	-	2,329	-	-	3,510	-	8,183	17,702	17,702	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**12,001**	**150,718**	**60,116**	**81,828**	**59,216**	**88,057**	**89,061**	**540,997**	**843,450**	**933,707**	**90,257**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	360	-	-	360	-	721	2,838	2,838	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**360**	**-**	**-**	**360**	**-**	**721**	**2,838**	**2,838**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**114,115**	**311,530**	**260,242**	**285,314**	**223,663**	**262,419**	**247,031**	**1,704,313**	**3,077,493**	**3,153,596**	**76,102**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-6

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**2,102,401**	**2,034,404**	**1,976,529**	**1,929,020**	**1,950,336**	**2,101,966**	**2,136,994**	**2,170,828**	**2,008,751**	**1,938,587**	**1,994,558**	**1,924,394**	**1,971,785**	
Revenue														
LCFF Entitlement	-	141,631	90,124	207,226	88,054	170,464	207,225	116,634	183,717	292,328	183,717	183,717	292,328	**2,157,165**
Federal Revenue	-	5,665	2,518	15,735	2,500	33,149	5,018	3,881	3,881	21,405	3,881	3,881	334,242	**435,755**
Other State Revenues	-	7,397	142,397	13,315	42,632	27,164	27,287	17,590	35,572	35,572	35,572	35,572	35,572	**455,641**
Other Local Revenues	-	20,394	11,907	10,131	735	18,128	9,823	6,700	13,549	13,549	13,549	13,549	13,549	**145,564**
Total Revenue	**-**	**175,087**	**246,946**	**246,407**	**133,921**	**248,905**	**249,353**	**144,805**	**236,719**	**362,854**	**236,719**	**236,719**	**675,691**	3,194,125
Expenses														
Certificated Salaries	22,905	83,403	86,210	87,908	92,128	95,327	88,731	89,979	89,979	89,979	89,979	89,979	89,979	**1,096,487**
Classified Salaries	21,452	35,618	35,555	36,104	30,150	27,492	25,786	32,571	32,571	32,571	32,571	32,571	32,571	**407,584**
Benefits	11,220	45,251	44,530	51,820	37,076	44,244	42,232	46,077	46,077	46,077	46,077	46,077	46,077	**552,837**
Books and Supplies	46,538	(3,461)	33,471	27,654	5,094	6,938	1,220	7,115	7,115	7,115	7,115	7,115	7,115	**160,143**
Services and Operations	12,001	150,718	60,116	81,828	59,216	88,057	89,061	65,452	65,452	65,452	65,452	65,452	65,452	**933,707**
Depreciation / Cap Outlay	-	-	360	-	-	360	-	423	423	423	423	423	-	**2,838**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**114,115**	**311,530**	**260,242**	**285,314**	**223,663**	**262,419**	**247,031**	**241,618**	**241,618**	**241,618**	**241,618**	**241,618**	**241,194**	3,153,596
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	229,008	20,718		9,068	5,497		862	1,042	1,042	1,042	1,042			**269,321**
Fixed Assets - Acquisitions	(7,602)		(2,794)	(9,234)	(12,872)	98,113		423	423	423	423	423		**67,729**
Accounts Payable - Current Year	(39,861)	77,638	(60,618)	29,911	(11,184)	(44,597)	36,103	(2,829)	(2,829)	(2,829)	(2,829)			**(23,925)**
Other	(135,427)	(19,788)	29,198	30,478	259,931	(4,975)	(5,452)	(63,901)	(63,901)	(63,901)	(63,901)	51,867		**(49,772)**
Total Other Transactions	**46,118**	**78,568**	**(34,214)**	**60,224**	**241,372**	**48,541**	**31,512**	**(65,265)**	**(65,265)**	**(65,265)**	**(65,265)**	**52,290**		263,352
Total Change in Cash	**(67,997)**	**(57,875)**	**(47,510)**	**21,317**	**151,630**	**35,028**	**33,834**	**(162,077)**	**(70,164)**	**55,971**	**(70,164)**	**47,391**		**303,881**
ENDING CASH	**2,034,404**	**1,976,529**	**1,929,020**	**1,950,336**	**2,101,966**	**2,136,994**	**2,170,828**	**2,008,751**	**1,938,587**	**1,994,558**	**1,924,394**	**1,971,785**	<<< = 228 days cash	



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									252	252	-
SUMMARY											
Revenue											
LCFF Entitlement	-	298,127	193,135	434,422	196,453	364,441	434,423	1,921,001	3,979,799	3,928,683	(51,116)
Federal Revenue	-	11,548	5,132	32,830	2,500	60,655	12,846	125,511	182,299	182,299	-
Other State Revenues	54,862	33,264	258,264	59,874	119,750	141,956	77,247	745,217	1,910,986	1,898,132	(12,854)
Other Local Revenues	24	41,571	21,133	19,606	3,503	38,660	19,522	144,019	296,430	296,430	-
Total Revenue	**54,886**	**384,510**	**477,664**	**546,732**	**322,206**	**605,712**	**544,038**	**2,935,747**	**6,369,514**	**6,305,544**	**(63,970)**
Expenditures											
Certificated Salaries	45,408	163,287	165,475	171,094	171,915	168,814	162,971	1,048,964	1,871,552	1,869,645	(1,907)
Classified Salaries	45,369	72,277	69,865	69,316	64,168	59,175	51,955	432,125	808,743	818,259	9,516
Benefits	23,537	83,957	95,198	101,235	78,346	87,400	83,590	553,264	1,039,913	1,055,497	15,584
Books and Supplies	43,654	27,869	36,146	(14,742)	12,474	30,811	4,124	140,337	184,343	190,515	6,172
Services and Operating Exp.	82,635	224,746	201,339	292,425	72,118	318,209	122,064	1,313,536	2,245,259	3,043,272	798,013
Depreciation & Cap Outlay	-	-	14,433	-	-	32,557	-	46,990	68,247	68,247	-
Other Outflows	-	-	-	-	-	-	-	-	722,290	-	(722,290)
Total Expenditures	**240,604**	**572,136**	**582,456**	**619,329**	**399,020**	**696,966**	**424,704**	**3,535,215**	**6,940,347**	**7,045,435**	**105,089**
Net Revenues								**(599,468)**	**(570,833)**	**(739,891)**	**(169,058)**
Fund Balance											
Beginning Balance (Audited.)										3,447,230	
Net Revenues										(739,891)	
Ending Fund Balance										**2,707,339**	
Components of Fund Bal.											
Available For Econ. Uncert.										1,267,002	
Restricted Balances (Est.)										-	
Net Fixed Assets										1,440,337	
Ending Fund Balance										**2,707,339**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	109,141	109,141	196,453	196,453	196,453	196,453	1,004,094	2,290,209	2,239,093	(51,116)
8012	EPA Entitlement	-	-	-	153,975	-	-	153,976	307,951	624,688	624,688	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	188,986	83,994	83,994	-	167,988	83,994	608,956	1,064,902	1,064,902	-
	SUBTOTAL - LCFF Entitlement	**-**	**298,127**	**193,135**	**434,422**	**196,453**	**364,441**	**434,423**	**1,921,001**	**3,979,799**	**3,928,683**	**(51,116)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	11,548	5,132	5,132	-	10,264	5,132	37,208	65,070	65,070	-
8290	All Other Federal Revenue	-	-	-	27,698	2,500	50,391	7,714	88,303	117,229	117,229	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**11,548**	**5,132**	**32,830**	**2,500**	**60,655**	**12,846**	**125,511**	**182,299**	**182,299**	**-**
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	5,106	-	5,106	5,106	5,106	-
8560	StateLotteryRev	-	-	-	-	-	-	17,373	17,373	71,698	71,698	-
8590	AllOthStateRev	54,862	33,264	258,264	59,874	119,750	136,850	59,874	722,738	1,834,182	1,821,328	(12,854)
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**54,862**	**33,264**	**258,264**	**59,874**	**119,750**	**141,956**	**77,247**	**745,217**	**1,910,986**	**1,898,132**	**(12,854)**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	2,000	2,000	-
8677	SpEd Revenue	-	41,571	18,475	18,476	-	36,952	18,476	133,950	234,238	234,238	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	24	-	1,680	-	-	143	628	2,474	55,599	55,599	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	42	-	222	-	264	-	-	-
	SUBTOTAL - Local Revenue	**24**	**41,571**	**20,155**	**18,518**	**-**	**37,317**	**19,104**	**136,688**	**291,837**	**291,837**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	978	1,088	3,503	1,343	418	7,330	4,593	4,593	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**978**	**1,088**	**3,503**	**1,343**	**418**	**7,330**	**4,593**	**4,593**	**-**
TOTAL REVENUE		**54,886**	**384,510**	**477,664**	**546,732**	**322,206**	**605,712**	**544,038**	**2,935,747**	**6,369,514**	**6,305,544**	**(63,970)**

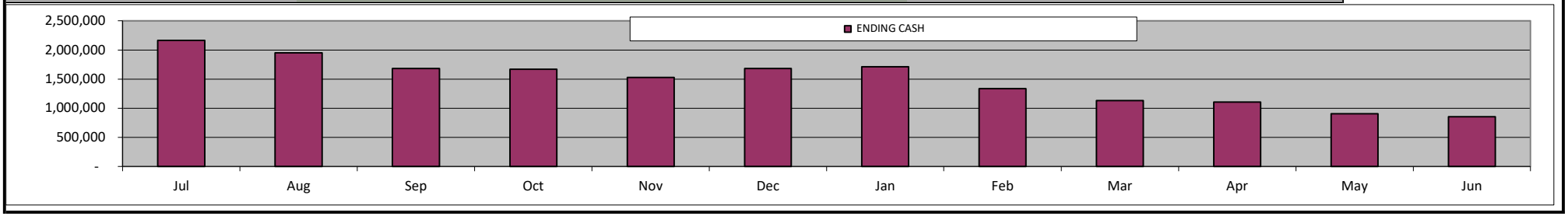
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	7,600	120,883	122,687	126,873	128,678	126,065	114,066	746,851	1,345,758	1,353,172	7,415
1200	Cert Aid	1,750	11,235	11,594	11,972	10,988	11,170	18,162	76,872	139,866	130,544	(9,322)
1300	Cert Adminis	36,058	31,169	31,194	32,249	32,249	31,579	30,744	225,242	385,928	385,928	-
	SUBTOTAL - Certificated Salaries	**45,408**	**163,287**	**165,475**	**171,094**	**171,915**	**168,814**	**162,971**	**1,048,964**	**1,871,552**	**1,869,645**	**(1,907)**
Classified Salaries												
2100	Instructional Aides	1,680	31,199	28,072	27,230	20,204	22,468	18,741	149,594	288,342	311,565	23,223
2200	Classified Support	33,350	30,583	31,134	31,335	33,674	26,271	23,250	209,599	330,123	307,502	(22,621)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	10,339	10,495	10,659	10,752	10,289	10,435	9,963	72,932	190,277	199,192	8,914
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**45,369**	**72,277**	**69,865**	**69,316**	**64,168**	**59,175**	**51,955**	**432,125**	**808,743**	**818,259**	**9,516**
Employee Benefits												
3101	STRS-Certified	8,530	30,477	30,653	31,928	19,194	31,904	30,920	183,606	262,738	263,870	1,132
3102	STRS-Classified	-	682	751	722	-	-	-	2,155	82,849	83,686	837
3201	PERS-Cert	-	-	242	-	-	-	-	242	103,919	92,113	(11,806)
3202	PERS-Classified	9,411	18,159	17,274	16,946	14,659	14,430	12,094	102,973	65,317	81,426	16,109
3301	OASDI/Med-Cert	658	2,312	2,394	2,422	2,488	2,444	2,360	15,078	50,225	55,506	5,281
3302	OASDI/Med-Class	3,460	5,562	5,385	5,340	4,892	4,513	3,961	33,113	26,107	21,769	(4,339)
3401	HlthWelfareCert	1,433	24,542	36,275	35,332	34,889	31,889	32,042	196,403	412,233	420,836	8,604
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	23	80	81	84	86	84	81	518	12,203	12,335	132
3502	UI-Classified	23	38	37	36	32	30	26	221	-	-	-
3601	WorkersCmp-Cert	-	2,106	2,106	8,425	2,106	2,106	2,106	18,955	22,746	22,746	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	435	338	(96)
3902	OthBenes-Class	-	-	-	-	-	-	-	-	1,142	872	(270)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**23,537**	**83,957**	**95,198**	**101,235**	**78,346**	**87,400**	**83,590**	**553,264**	**1,039,913**	**1,055,497**	**15,584**
Books & Supplies												
4100	Text&CoreCurric	7,501	3,365	2,297	-	-	1,265	-	14,428	15,000	15,000	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	5,000	5,000	-
4300	Ins Mats & Sups 2	-	-	-	-	-	-	-	-	5,000	5,000	-
4310	Ins Mats & Sups	-	5,987	71	1,091	-	3,008	-	10,156	15,000	15,000	-
4315	OthrSupplies	-	174	-	-	-	250	-	424	2,000	2,000	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	720	462	3,188	2,275	3,814	1,001	907	12,366	30,000	30,000	-
4325	ProfDevMat&Sups	-	676	-	-	-	-	-	676	-	1,000	1,000
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	1,000	1,000	-
4330	Staff Meals & Events	-	-	-	-	-	426	-	426	-	-	-
4335	PE Supplies	-	-	-	-	-	80	-	80	1,000	1,000	-
4340	Educat Software	-	-	17,897	-	-	2,321	-	20,219	20,342	22,014	1,672
4345	NonInstStdntSup	2,167	8,048	1,907	2,286	3,682	4,954	(2,166)	20,878	35,000	35,000	-
4346	TeacherSupplies	522	752	-	-	-	-	-	1,274	1,000	1,500	500
4350	Cust. Supplies	-	1,955	712	892	4,410	3,329	504	11,801	22,000	22,000	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	4,609	-	4,609	-	-	-	-	9,218	10,000	10,000	-
4400	NonCapEquip-Gen	-	-	-	2,095	-	-	-	2,095	-	3,000	3,000
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <$5k	-	-	-	3,699	-	17,407	2,634	23,740	10,000	10,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	480	-	221	-	701	2,000	2,000	-
4720	Food:Other Food	-	4,573	309	-	-	-	879	5,761	10,000	10,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	28,136	1,878	5,156	(27,560)	568	(3,450)	1,365	6,093	-	-	-
	SUBTOTAL - Books and Supplies	**43,654**	**27,869**	**36,146**	**(14,742)**	**12,474**	**30,811**	**4,124**	**140,337**	**184,343**	**190,515**	**6,172**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	92,186	46,093	46,093	46,093	46,093	46,093	322,650	553,115	537,507	(15,608)
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	898	-	898	-	1,000	1,000
5210	MilesParkTolls	-	175	465	124	24	167	20	976	3,000	3,000	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	100	-	500	538	-	1,138	3,000	3,000	-
5300	DuesMemberships	1,891	-	2,450	4,352	-	-	-	8,693	12,000	12,000	-
5450	Other Insurance	-	7,272	7,272	29,089	7,272	7,272	7,272	65,449	68,000	87,264	19,264
5500	OpsHousekeeping	193	10,343	518	1,438	1,318	1,113	1,807	16,730	23,000	23,000	-
5510	Gas & Electric	4,006	6,610	60,900	8,960	(28,282)	4,922	6,335	63,450	63,000	75,000	12,000
5610	Rent & Leases	-	27,565	27,565	54,318	27,523	27,523	27,523	192,018	317,203	317,203	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	714,357	714,357
5620	EquipmentLeases	-	385	946	771	354	845	1,616	4,916	10,000	10,000	(0)
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	1,460	4,665	733	4,338	1,675	733	-	13,604	40,000	40,000	-
5800	ProfessServices	1,898	1,772	5,274	1,864	1,817	2,748	1,106	16,479	49,671	49,671	0
5810	Legal	-	-	-	-	-	-	-	-	3,000	3,000	-
5813	SchPrgAftSchool	64,200	46,278	2,939	87,900	-	95,933	300	297,550	576,000	576,000	-
5814	SchPrgAcadComps	-	-	-	-	569	-	-	569	15,000	15,000	-
5819	SchlProgs-Other	-	-	1,975	-	250	24,881	-	27,106	15,000	40,000	25,000
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	10,000	10,000	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	(615)	-	-	(33)	-	-	-	(648)	10,000	30,000	20,000
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	6,000	6,000	-
5840	MarkngStdtRecrt	-	-	6,518	4,735	-	5,594	-	16,847	30,000	30,000	-
5850	Oversight Fees	-	6,699	2,977	2,977	-	5,954	2,977	21,584	39,797	39,797	-
5857	Payroll Fees	2,317	1,562	1,908	1,892	1,954	1,907	1,861	13,401	18,000	18,000	-
5860	Service Fees	-	-	-	-	-	-	-	-	2,000	2,000	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	3,120	-	100	-	-	-	3,220	15,000	15,000	-
5864	Prof Dev-Other	1,377	100	-	-	-	-	-	1,477	5,000	5,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	19,387	31,068	518	62,574	17,915	131,462	153,000	175,000	22,000
5870	Livescan	-	198	-	-	127	-	-	325	1,200	1,200	-
5872	SPED Fees (incl Encroachment)	-	10,624	4,722	4,722	-	9,444	4,722	34,234	61,000	61,000	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	1,458	-	7,449	6,608	5,582	-	21,097	80,000	80,000	-
5890	OthSvcsNon-Inst	-	-	-	-	3,628	-	-	3,628	-	-	-
5900	Communications	-	-	1,896	-	-	-	2,014	3,910	2,200	2,200	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	171	3,232	2,131	171	171	429	-	6,305	26,000	26,000	-
5930	PostageDelivery	-	502	-	98	-	-	502	1,102	3,000	3,000	-
5940	Technology	5,738	-	4,571	-	-	6,194	-	16,503	32,072	32,072	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**82,635**	**224,746**	**201,339**	**292,425**	**72,118**	**318,209**	**122,064**	**1,313,536**	**2,245,259**	**3,043,272**	**798,013**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	14,433	-	-	32,557	-	46,990	68,247	68,247	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**14,433**	**-**	**-**	**32,557**	**-**	**46,990**	**68,247**	**68,247**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	722,290	-	(722,290)
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**722,290**	**-**	**(722,290)**
TOTAL EXPENSES		**240,604**	**572,136**	**582,456**	**619,329**	**399,020**	**696,966**	**424,704**	**3,535,215**	**6,940,347**	**7,045,435**	**105,089**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	**2,343,002**	**2,165,269**	**1,950,092**	**1,681,503**	**1,669,156**	**1,529,873**	**1,682,755**	**1,710,022**	**1,335,540**	**1,134,352**	**1,105,996**	**904,808**	**857,148**	
Revenue														
LCFF Entitlement	-	298,127	193,135	434,422	196,453	364,441	434,423	237,488	290,691	449,060	290,691	290,691	449,060	**3,928,683**
Federal Revenue	-	11,548	5,132	32,830	2,500	60,655	12,846	5,572	5,572	20,035	5,572	5,572	14,463	**182,299**
Other State Revenues	54,862	33,264	258,264	59,874	119,750	141,956	77,247	103,762	209,831	209,831	209,831	209,831	209,831	**1,898,132**
Other Local Revenues	24	41,571	21,133	19,606	3,503	38,660	19,522	13,717	27,739	27,739	27,739	27,739	27,739	**296,430**
Total Revenue	**54,886**	**384,510**	**477,664**	**546,732**	**322,206**	**605,712**	**544,038**	**360,540**	**533,833**	**706,665**	**533,833**	**533,833**	**701,092**	**6,305,544**
Expenses														
Certificated Salaries	45,408	163,287	165,475	171,094	171,915	168,814	162,971	136,780	136,780	136,780	136,780	136,780	136,780	**1,869,645**
Classified Salaries	45,369	72,277	69,865	69,316	64,168	59,175	51,955	64,356	64,356	64,356	64,356	64,356	64,356	**818,259**
Benefits	23,537	83,957	95,198	101,235	78,346	87,400	83,590	83,705	83,705	83,705	83,705	83,705	83,705	**1,055,497**
Books and Supplies	43,654	27,869	36,146	(14,742)	12,474	30,811	4,124	8,363	8,363	8,363	8,363	8,363	8,363	**190,515**
Services and Operations	82,635	224,746	201,339	292,425	72,118	318,209	122,064	288,289	288,289	288,289	288,289	288,289	288,289	**3,043,272**
Depreciation / Cap Outlay	-	-	14,433	-	-	32,557	-	4,252	4,252	4,252	4,252	4,252	-	**68,247**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**240,604**	**572,136**	**582,456**	**619,329**	**399,020**	**696,966**	**424,704**	**585,745**	**585,745**	**585,745**	**585,745**	**585,745**	**581,494**	**7,045,435**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	429,266	2,567		16,649	20,348		(628)	25,435	25,435	25,435	25,435			**569,941**
Fixed Assets - Acquisitions	(37,500)	(181,472)	(58,262)	(70,224)	(36,352)	32,557	(28,880)	4,252	4,252	4,252	4,252	4,252		**(358,876)**
Accounts Payable - Current Year	(109,268)	115,553	(152,347)	23,182	(76,451)	142,313	(84,198)	(10,064)	(10,064)	(10,064)	(10,064)			**(181,475)**
Other	(274,512)	35,802	46,812	90,645	29,985	69,267	21,638	(168,898)	(168,898)	(168,898)	(168,898)			**(655,954)**
Total Other Transactions	**7,986**	**(27,550)**	**(163,797)**	**60,251**	**(62,470)**	**244,137**	**(92,068)**	**(149,276)**	**(149,276)**	**(149,276)**	**(149,276)**	**4,252**		**(626,364)**
Total Change in Cash	**(177,733)**	**(215,176)**	**(268,589)**	**(12,347)**	**(139,283)**	**152,882**	**27,266**	**(374,481)**	**(201,188)**	**(28,356)**	**(201,188)**	**(47,660)**		**(1,366,255)**
ENDING CASH	**2,165,269**	**1,950,092**	**1,681,503**	**1,669,156**	**1,529,873**	**1,682,755**	**1,710,022**	**1,335,540**	**1,134,352**	**1,105,996**	**904,808**	**857,148**	<<< = 44 days cash	



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									359	359	-
SUMMARY											
Revenue											
LCFF Entitlement	-	403,156	254,108	588,253	242,766	481,242	588,254	2,557,779	5,137,865	5,074,524	(63,341)
Federal Revenue	-	16,394	7,286	45,585	2,640	95,084	10,012	177,001	257,428	257,428	-
Other State Revenues	-	14,617	243,512	26,308	106,845	80,989	51,960	524,230	1,084,247	1,043,072	(41,175)
Other Local Revenues	75	59,013	26,229	28,905	-	55,293	26,228	195,743	346,422	346,422	-
Total Revenue	**75**	**493,180**	**531,135**	**689,051**	**352,251**	**712,607**	**676,454**	**3,454,753**	**6,825,962**	**6,721,445**	**(104,516)**
Expenditures											
Certificated Salaries	66,728	176,940	186,050	188,808	197,812	204,796	195,685	1,216,818	2,306,624	2,288,387	(18,236)
Classified Salaries	52,155	74,330	77,568	81,458	74,167	73,635	63,015	496,328	872,112	870,008	(2,104)
Benefits	30,196	104,146	110,639	121,254	87,648	110,071	110,487	674,442	1,283,464	1,278,437	(5,027)
Books and Supplies	56,226	115,602	29,117	(15,371)	22,297	14,887	24,848	247,607	358,272	366,269	7,997
Services and Operating Exp.	16,107	200,442	139,503	334,157	103,274	177,398	354,061	1,324,942	2,123,955	2,103,108	(20,847)
Depreciation & Cap Outlay	-	-	2,629	-	-	2,629	-	5,257	54,940	54,940	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**221,412**	**671,460**	**545,506**	**710,306**	**485,199**	**583,416**	**748,095**	**3,965,394**	**6,999,367**	**6,961,150**	**(38,218)**
Net Revenues								**(510,641)**	**(173,406)**	**(239,704)**	**(66,299)**
Fund Balance											
Beginning Balance (Audited.)										7,406,149	
Net Revenues										(239,704)	
Ending Fund Balance										**7,166,445**	
Components of Fund Bal.											
Available For Econ. Uncert.										7,102,601	
Restricted Balances (Est.)										-	
Net Fixed Assets										63,844	
Ending Fund Balance										**7,166,445**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	134,870	134,870	242,766	242,766	242,766	242,766	1,240,804	2,703,467	2,640,126	(63,341)
8012	EPA Entitlement	-	-	-	226,249	-	-	226,250	452,499	919,703	919,703	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	268,286	119,238	119,238	-	238,476	119,238	864,476	1,514,695	1,514,695	-
	SUBTOTAL - LCFF Entitlement	**-**	**403,156**	**254,108**	**588,253**	**242,766**	**481,242**	**588,254**	**2,557,779**	**5,137,865**	**5,074,524**	**(63,341)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	16,394	7,286	7,286	-	14,572	7,286	52,824	92,555	92,555	-
8290	All Other Federal Revenue	-	-	-	38,299	2,640	80,512	2,726	124,177	164,873	164,873	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**16,394**	**7,286**	**45,585**	**2,640**	**95,084**	**10,012**	**177,001**	**257,428**	**257,428**	**-**
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	7,248	-	7,248	7,248	7,248	-
8560	StateLotteryRev	-	-	-	-	-	-	25,652	25,652	101,983	101,983	-
8590	AllOthStateRev	-	14,617	243,512	26,308	106,845	73,741	26,308	491,330	975,016	933,841	(41,175)
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**-**	**14,617**	**243,512**	**26,308**	**106,845**	**80,989**	**51,960**	**524,230**	**1,084,247**	**1,043,072**	**(41,175)**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	3,500	3,500	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	59,013	26,229	26,228	-	52,456	26,228	190,154	333,178	333,178	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	20	-	20	3,250	3,250	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	514	-	514	-	-	-
	SUBTOTAL - Local Revenue	**-**	**59,013**	**26,229**	**26,228**	**-**	**52,990**	**26,228**	**190,688**	**339,928**	**339,928**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	75	-	-	2,677	-	2,303	-	5,055	6,494	6,494	-
	SUBTOTAL - Fundraising & Grants	**75**	**-**	**-**	**2,677**	**-**	**2,303**	**-**	**5,055**	**6,494**	**6,494**	**-**
TOTAL REVENUE		**75**	**493,180**	**531,135**	**689,051**	**352,251**	**712,607**	**676,454**	**3,454,753**	**6,825,962**	**6,721,445**	**(104,516)**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	15,540	130,044	138,882	150,872	159,316	155,311	139,609	889,573	1,651,604	1,638,976	(12,627)
1200	Cert Aid	-	8,308	8,308	8,308	8,308	11,678	15,048	59,958	176,550	176,550	-
1300	Cert Adminis	51,188	38,588	38,860	29,628	30,188	37,807	41,028	267,287	478,470	472,861	(5,609)
	SUBTOTAL - Certificated Salaries	**66,728**	**176,940**	**186,050**	**188,808**	**197,812**	**204,796**	**195,685**	**1,216,818**	**2,306,624**	**2,288,387**	**(18,236)**
Classified Salaries												
2100	Instructional Aides	3,024	17,020	18,390	19,020	15,692	18,105	16,553	107,805	213,514	213,514	-
2200	Classified Support	33,275	43,501	45,312	46,557	43,944	41,034	33,106	286,729	431,433	385,590	(45,843)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	15,856	13,809	13,866	15,881	14,531	14,496	13,356	101,794	227,164	270,904	43,739
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**52,155**	**74,330**	**77,568**	**81,458**	**74,167**	**73,635**	**63,015**	**496,328**	**872,112**	**870,008**	**(2,104)**
Employee Benefits												
3101	STRS-Certified	12,745	33,681	34,680	35,878	11,476	37,987	35,828	202,276	330,626	329,848	(778)
3102	STRS-Classified	-	-	-	214	102	-	915	1,231	89,657	87,357	(2,300)
3201	PERS-Cert	-	-	-	-	-	843	1,685	2,528	102,146	99,949	(2,197)
3202	PERS-Classified	10,614	18,585	19,186	19,564	17,457	17,617	14,711	117,735	75,036	74,116	(920)
3301	OASDI/Med-Cert	1,036	2,920	3,055	3,138	3,223	3,531	3,617	20,520	54,886	53,897	(989)
3302	OASDI/Med-Class	3,979	5,664	5,878	6,106	5,570	5,579	4,472	37,248	29,767	29,479	(288)
3401	HlthWelfareCert	1,719	40,414	44,952	44,936	46,571	41,618	45,902	266,111	554,498	557,619	3,121
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	77	88	93	349	456	102	569	1,734	14,295	14,168	(127)
3502	UI-Classified	26	37	38	40	37	36	31	246	-	-	-
3601	WorkersCmp-Cert	-	2,757	2,757	11,029	2,757	2,757	2,757	24,814	30,187	30,187	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	2,366	1,817	(550)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**30,196**	**104,146**	**110,639**	**121,254**	**87,648**	**110,071**	**110,487**	**674,442**	**1,283,464**	**1,278,437**	**(5,027)**
Books & Supplies												
4100	Text&CoreCurric	-	83,398	-	-	-	-	-	83,398	84,000	84,000	-
4200	BooksOthRefMats	-	-	1,245	-	-	-	-	1,245	5,000	5,000	-
4300	Ins Mats & Sups 2	-	-	228	155	66	-	-	449	5,483	5,483	-
4310	Ins Mats & Sups	-	-	-	1,088	542	224	-	1,853	14,091	12,053	(2,038)
4315	OthrSupplies	(900)	392	2,761	-	6,238	938	843	10,272	20,000	20,000	-
4316	PBIS Prizes	-	-	-	-	571	-	-	571	-	-	-
4320	Office Supplies	1,437	1,591	880	3,001	1,677	562	2,357	11,505	21,930	21,930	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	143	143	5,000	15,000	10,000
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	7,676	7,676	-
4335	PE Supplies	-	1,401	-	-	-	-	-	1,401	2,741	2,741	-
4340	Educat Software	10,832	2,349	21,597	-	-	2,321	6,351	43,450	51,171	51,171	(0)
4345	NonInstStdntSup	2,097	8,292	(536)	2,000	-	34	-	11,886	25,000	25,000	-
4346	TeacherSupplies	-	546	1,031	875	501	294	90	3,337	3,000	4,000	1,000
4350	Cust. Supplies	-	-	1,806	-	263	1,205	2,369	5,643	10,000	10,000	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	1,127	1,127	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	862	-	862	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	10,297	10,297	-	-	-	-	-	20,595	21,930	21,930	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	2,193	2,193	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	2,193	2,193	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	2,741	2,741	-
4440	Computers <$5k	-	-	-	2,079	-	-	-	2,079	10,965	10,965	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	2,193	2,193	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	2,718	-	-	-	773	5,594	5,890	14,974	10,965	40,000	29,035
4720	Food:Other Food	-	7,061	44	1,084	10,360	1,045	1,300	20,894	50,000	20,000	(30,000)
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	29,745	274	61	(25,652)	1,306	1,809	4,379	11,922	-	-	-
	SUBTOTAL - Books and Supplies	**56,226**	**115,602**	**29,117**	**(15,371)**	**22,297**	**14,887**	**24,848**	**247,607**	**358,272**	**366,269**	**7,997**

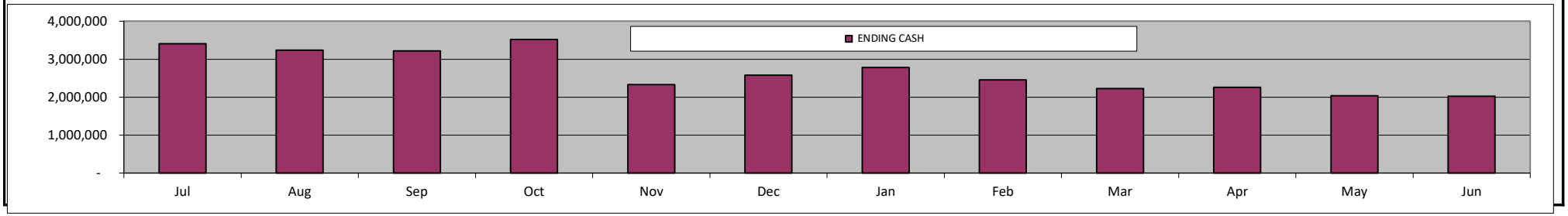
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	132,517	66,259	66,259	66,259	66,259	66,259	463,810	795,103	716,676	(78,427)
5200	Travel - General	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	1,097	1,097	-
5210	MilesParkTolls	135	37	45	-	-	-	-	217	1,097	1,097	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	274	-	-	-	274	5,000	5,000	-
5300	DuesMemberships	1,270	-	4,041	6,160	-	-	-	11,471	19,737	19,737	-
5450	Other Insurance	-	7,158	7,158	28,631	7,158	7,158	7,158	64,421	62,000	75,580	13,580
5500	OpsHousekeeping	12	92	7,730	3,844	596	4,531	-	16,806	12,000	22,000	10,000
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	162,256	-	-	207,315	369,571	564,981	564,981	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	149	184	754	1,884	149	951	951	5,024	13,158	13,158	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	-	57,244	57,244	1,000	1,000	-
5800	ProfessServices	4,856	5,958	7,018	2,657	2,590	3,426	1,577	28,083	43,683	43,683	0
5810	Legal	-	-	-	-	-	-	-	-	10,965	10,965	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	30,000	30,000	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	2,863	-	2,863	27,413	27,413	-
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	9,869	9,869	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	3,488	-	3,488	36,185	38,185	2,000
5836	FieldTrip Trans	798	-	-	-	-	-	-	798	-	-	-
5840	MarkngStdtRecrt	-	-	3,747	3,930	-	4,285	-	11,961	21,930	21,930	-
5850	Oversight Fees	-	8,961	3,983	3,983	-	7,966	3,983	28,876	51,378	51,378	-
5857	Payroll Fees	2,619	1,593	1,986	2,001	2,157	2,093	2,032	14,481	25,000	25,000	-
5860	Service Fees	-	-	-	-	-	20	-	20	-	-	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	5,690	1,693	1,400	-	-	-	8,783	10,000	12,000	2,000
5864	Prof Dev-Other	-	6,000	6,000	-	-	-	-	12,000	12,000	12,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	578	6,308	9,311	2,833	12,137	840	32,007	77,693	77,693	-
5870	Livescan	-	-	153	-	-	-	-	153	1,316	1,316	-
5872	SPED Fees (incl Encroachment)	-	15,082	6,702	6,702	-	13,404	6,702	48,592	76,756	76,756	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	8,270	-	33,283	17,694	33,148	-	92,395	130,000	160,000	30,000
5890	OthSvcsNon-Inst	-	5,000	-	-	3,297	-	-	8,297	-	-	-
5900	Communications	-	-	2,741	-	-	-	-	2,741	5,483	5,483	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	2,279	2,279	-	-	-	258	-	4,816	40,000	40,000	-
5930	PostageDelivery	-	1,042	-	1,582	542	1,442	-	4,608	7,676	7,676	-
5940	Technology	3,988	-	13,186	-	-	7,106	-	24,279	31,435	31,435	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**16,107**	**200,442**	**139,503**	**334,157**	**103,274**	**177,398**	**354,061**	**1,324,942**	**2,123,955**	**2,103,108**	**(20,847)**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	2,629	-	-	2,629	-	5,257	54,940	54,940	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**2,629**	**-**	**-**	**2,629**	**-**	**5,257**	**54,940**	**54,940**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**221,412**	**671,460**	**545,506**	**710,306**	**485,199**	**583,416**	**748,095**	**3,965,394**	**6,999,367**	**6,961,150**	**(38,218)**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-8

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
BEGINNING CASH	**4,560,373**	**3,409,658**	**3,242,842**	**3,222,191**	**3,517,409**	**2,334,464**	**2,577,214**	**2,782,662**	**2,450,995**	**2,229,290**	**2,259,161**	**2,037,455**	**2,025,893**	
Revenue														
LCFF Entitlement	-	403,156	254,108	588,253	242,766	481,242	588,254	301,286	349,651	583,253	349,651	349,651	583,253	**5,074,524**
Federal Revenue	-	16,394	7,286	45,585	2,640	95,084	10,012	7,946	7,946	25,921	7,946	7,946	22,722	**257,428**
Other State Revenues	-	14,617	243,512	26,308	106,845	80,989	51,960	46,696	94,429	94,429	94,429	94,429	94,429	**1,043,072**
Other Local Revenues	75	59,013	26,229	28,905	-	55,293	26,228	13,561	27,424	27,424	27,424	27,424	27,424	**346,422**
Total Revenue	**75**	**493,180**	**531,135**	**689,051**	**352,251**	**712,607**	**676,454**	**369,489**	**479,450**	**731,026**	**479,450**	**479,450**	**727,827**	**6,721,445**
Expenses														
Certificated Salaries	66,728	176,940	186,050	188,808	197,812	204,796	195,685	178,595	178,595	178,595	178,595	178,595	178,595	**2,288,387**
Classified Salaries	52,155	74,330	77,568	81,458	74,167	73,635	63,015	62,280	62,280	62,280	62,280	62,280	62,280	**870,008**
Benefits	30,196	104,146	110,639	121,254	87,648	110,071	110,487	100,666	100,666	100,666	100,666	100,666	100,666	**1,278,437**
Books and Supplies	56,226	115,602	29,117	(15,371)	22,297	14,887	24,848	19,777	19,777	19,777	19,777	19,777	19,777	**366,269**
Services and Operations	16,107	200,442	139,503	334,157	103,274	177,398	354,061	129,694	129,694	129,694	129,694	129,694	129,694	**2,103,108**
Depreciation / Cap Outlay	-	-	2,629	-	-	2,629	-	9,937	9,937	9,937	9,937	9,937	-	**54,940**
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses	**221,412**	**671,460**	**545,506**	**710,306**	**485,199**	**583,416**	**748,095**	**500,949**	**500,949**	**500,949**	**500,949**	**500,949**	**491,012**	**6,961,150**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	664,930	39,927	704	59,297	16,965			5,222	5,222	5,222	5,222			**802,712**
Fixed Assets - Acquisitions			2,629			2,629		9,937	9,937	9,937	9,937	9,937		**54,940**
Accounts Payable - Current Year	(1,111)	71,157	(106,268)	181,047	(170,207)	9,399	246,575	(68,497)	(68,497)	(68,497)	(68,497)			**(43,395)**
Other	(1,593,197)	(99,620)	96,656	76,129	(896,756)	101,530	30,515	(146,868)	(146,868)	(146,868)	(146,868)			**(2,872,217)**
Total Other Transactions	**(929,379)**	**11,464**	**(6,279)**	**316,473**	**########**	**113,558**	**277,089**	**(200,207)**	**(200,207)**	**(200,207)**	**(200,207)**	**9,937**		**(2,057,960)**
Total Change in Cash	**(1,150,715)**	**(166,816)**	**(20,650)**	**295,218**	**########**	**242,749**	**205,448**	**(331,667)**	**(221,705)**	**29,871**	**(221,705)**	**(11,562)**		**(2,297,664)**
ENDING CASH	**3,409,658**	**3,242,842**	**3,222,191**	**3,517,409**	**2,334,464**	**2,577,214**	**2,782,662**	**2,450,995**	**2,229,290**	**2,259,161**	**2,037,455**	**2,025,893**		<<< = 106 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									546	546	-
SUMMARY											
Revenue											
LCFF Entitlement	382,719	382,719	713,713	688,894	688,894	713,713	688,894	4,259,546	8,525,172	8,448,984	(76,188)
Federal Revenue	-	-	43,274	9,509	3,229	65,411	-	121,423	456,089	456,089	-
Other State Revenues	56,833	57,662	103,929	220,484	127,565	145,017	149,635	861,125	2,349,301	2,349,301	0
Other Local Revenues	5,839	6,301	13,704	23,385	7,472	52,404	7,255	116,360	201,673	201,673	-
Total Revenue	**445,391**	**446,682**	**874,620**	**942,272**	**827,159**	**976,545**	**845,784**	**5,358,454**	**11,532,235**	**11,456,047**	**(76,188)**
Expenditures											
Certificated Salaries	95,518	330,413	361,127	351,018	354,193	360,447	345,466	2,198,182	4,092,462	4,080,584	(11,877)
Classified Salaries	96,258	109,727	113,395	114,787	110,876	119,656	94,350	759,050	1,263,384	1,292,830	29,447
Benefits	45,629	172,377	190,165	200,739	113,520	182,966	172,397	1,077,793	2,118,633	2,166,043	47,410
Books and Supplies	79,912	33,846	89,658	25,431	31,508	28,729	58,631	347,716	366,258	387,903	21,645
Services and Operating Exp.	37,149	87,728	208,389	441,463	190,963	240,252	161,834	1,367,777	2,790,950	2,754,526	(36,424)
Depreciation & Cap Outlay	-	-	152,102	-	-	152,102	-	304,205	631,178	631,178	-
Other Outflows	16,818	13,202	81,458	13,202	13,202	13,202	13,202	164,285	293,654	293,654	-
Total Expenditures	**371,284**	**747,292**	**1,196,295**	**1,146,640**	**814,262**	**1,097,354**	**845,880**	**6,219,008**	**11,556,518**	**11,606,719**	**50,200**
Net Revenues								**(860,554)**	**(24,284)**	**(150,672)**	**(126,388)**
Fund Balance											
Beginning Balance (Audited.)										8,606,891	
Net Revenues										(150,672)	
Ending Fund Balance										**8,456,219**	
Components of Fund Bal.											
Available For Econ. Uncert.										1,351,404	
Restricted Balances (Est.)										-	
Net Fixed Assets										7,104,815	
Ending Fund Balance										**8,456,219**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	382,719	382,719	688,894	688,894	688,894	688,894	688,894	4,209,908	8,350,167	8,273,979	(76,188)
8012	EPA Entitlement	-	-	24,819	-	-	24,819	-	49,638	109,116	109,116	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	65,889	65,889	-
	SUBTOTAL - LCFF Entitlement	**382,719**	**382,719**	**713,713**	**688,894**	**688,894**	**713,713**	**688,894**	**4,259,546**	**8,525,172**	**8,448,984**	**(76,188)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	79,722	79,722	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	43,274	9,509	3,229	65,411	-	121,423	376,367	376,367	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**43,274**	**9,509**	**3,229**	**65,411**	**-**	**121,423**	**456,089**	**456,089**	**-**
Other State Revenue												
8311	SpEd Revenue	22,809	23,638	42,684	42,684	-	42,684	85,368	259,867	485,571	527,699	42,128
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	16,879	-	-	16,879	16,879	16,879	-
8560	StateLotteryRev	-	-	-	-	-	41,088	-	41,088	154,996	154,996	-
8590	AllOthStateRev	34,024	34,024	61,245	177,800	110,686	61,245	64,267	543,291	1,691,855	1,649,727	(42,128)
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**56,833**	**57,662**	**103,929**	**220,484**	**127,565**	**145,017**	**149,635**	**861,125**	**2,349,301**	**2,349,301**	**0**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	1,528	2,764	1,574	2,120	2,675	2,207	12,869	8,500	8,500	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	4,677	-	-	8,750	-	150	-	13,577	92,000	92,000	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	1,162	-	-	5,747	5,007	7,358	5,047	24,322	-	-	-
	SUBTOTAL - Local Revenue	**5,839**	**1,528**	**2,764**	**16,071**	**7,127**	**10,184**	**7,255**	**50,769**	**100,500**	**100,500**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	1,750	-	6,230	-	7,980	7,500	7,500	-
8803	Fundraising	-	4,773	10,940	5,564	345	35,990	-	57,612	93,673	93,673	-
	SUBTOTAL - Fundraising & Grants	**-**	**4,773**	**10,940**	**7,314**	**345**	**42,220**	**-**	**65,592**	**101,173**	**101,173**	**-**
TOTAL REVENUE		**445,391**	**446,682**	**874,620**	**942,272**	**827,159**	**976,545**	**845,784**	**5,358,454**	**11,532,235**	**11,456,047**	**(76,188)**

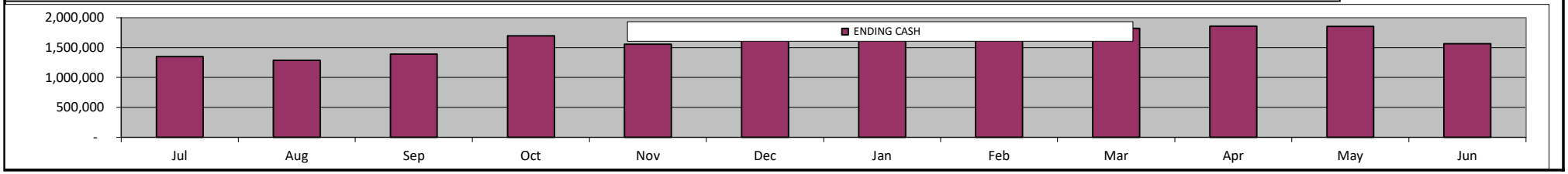
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	49,204	273,491	301,567	293,418	295,312	297,532	281,331	1,791,855	3,089,503	3,089,995	492
1200	Cert Aid	4,900	16,914	17,172	16,822	16,958	21,162	23,102	117,030	482,863	470,494	(12,369)
1300	Cert Adminis	41,414	40,008	42,388	40,778	41,923	41,753	41,033	289,297	520,096	520,096	-
	SUBTOTAL - Certificated Salaries	**95,518**	**330,413**	**361,127**	**351,018**	**354,193**	**360,447**	**345,466**	**2,198,182**	**4,092,462**	**4,080,584**	**(11,877)**
Classified Salaries												
2100	Instructional Aides	3,927	9,824	6,379	6,294	5,180	7,210	12,731	51,545	109,401	109,401	-
2200	Classified Support	67,608	76,441	80,852	83,850	82,005	87,696	58,390	536,842	723,176	724,856	1,680
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	24,723	23,462	26,165	24,643	23,691	24,750	23,230	170,663	425,567	453,333	27,767
2900	OtherClassStaff	-	-	-	-	-	-	-	-	5,240	5,240	-
	SUBTOTAL - Classified Salaries	**96,258**	**109,727**	**113,395**	**114,787**	**110,876**	**119,656**	**94,350**	**759,050**	**1,263,384**	**1,292,830**	**29,447**
Employee Benefits												
3101	STRS-Certified	18,244	63,080	68,910	66,914	8,168	68,171	64,490	357,977	659,304	655,960	(3,344)
3102	STRS-Classified	8,121	5,800	6,322	6,929	(6,559)	7,082	5,867	33,561	129,098	134,330	5,232
3201	PERS-Cert	-	-	-	-	-	-	-	-	116,666	145,524	28,858
3202	PERS-Classified	10,427	18,453	19,299	19,358	17,637	18,079	15,054	118,305	98,436	70,028	(28,408)
3301	OASDI/Med-Cert	1,382	4,781	5,228	5,081	5,127	5,218	5,001	31,818	85,346	84,963	(382)
3302	OASDI/Med-Class	4,702	6,442	6,384	6,304	5,942	6,706	5,134	41,614	47,282	47,701	419
3401	HlthWelfareCert	2,586	69,772	79,958	80,602	79,143	73,643	72,804	458,507	926,323	959,482	33,159
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	20,977	-	(20,977)
3501	UI-Certificated	119	165	180	175	177	180	172	1,169	24,169	24,708	539
3502	UI-Classified	48	55	56	57	55	60	47	378	481	-	(481)
3601	WorkersCmp-Cert	-	3,829	3,829	15,318	3,829	3,829	3,829	34,463	-	33,526	33,526
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,337	1,337	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	9,215	8,483	(732)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**45,629**	**172,377**	**190,165**	**200,739**	**113,520**	**182,966**	**172,397**	**1,077,793**	**2,118,633**	**2,166,043**	**47,410**
Books & Supplies												
4100	Text&CoreCurric	-	-	10,393	48,278	-	-	-	58,672	54,000	60,000	6,000
4200	BooksOthRefMats	-	-	201	-	-	400	-	600	-	2,000	2,000
4300	Ins Mats & Sups 2	-	-	-	-	-	-	-	-	15,633	10,000	(5,633)
4310	Ins Mats & Sups	121	256	167	3,307	396	1,209	754	6,210	24,722	15,000	(9,722)
4315	OthrSupplies	-	44	31	-	-	14	802	891	-	1,000	1,000
4316	PBIS Prizes	-	-	-	1,578	555	170	-	2,304	-	-	-
4320	Office Supplies	147	741	720	2,986	893	658	604	6,750	13,844	13,844	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	5,317	5,317	-
4326	Arts&MusicSupps	-	-	-	-	-	-	127	127	-	5,000	5,000
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	134	-	-	704	838	15,000	10,000	(5,000)
4340	Educat Software	-	1,995	27,478	-	1,976	6,171	14,831	52,450	55,913	55,913	0
4345	NonInstStdntSup	-	8,905	9,467	2,904	5,473	4,747	2,209	33,705	60,572	60,572	-
4346	TeacherSupplies	-	1,639	2,836	647	386	35	85	5,627	10,633	10,633	-
4350	Cust. Supplies	186	1,217	927	2,345	3,362	2,712	4,470	15,219	15,000	20,000	5,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	321	321	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	984	-	-	-	-	984	-	-	-
4390	Uniforms	20,900	-	20,900	-	-	-	-	41,801	37,000	43,000	6,000
4400	NonCapEquip-Gen	1,000	262	325	764	-	-	-	2,352	-	10,000	10,000
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	9,438	6,787	2,583	1,653	198	-	44	20,703	5,000	22,000	17,000
4440	Computers <$5k	-	-	-	-	-	-	-	-	15,000	5,000	(10,000)
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	4,251	4,251	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	3,381	3,381	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	5,636	5,636	-
4720	Food:Other Food	783	7,123	-	124	1,273	1,946	1,443	12,693	29,607	29,607	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	47,336	4,877	12,646	(39,289)	16,996	10,667	27,988	81,221	-	-	-
	SUBTOTAL - Books and Supplies	**79,912**	**33,846**	**89,658**	**25,431**	**31,508**	**28,729**	**58,631**	**347,716**	**366,258**	**387,903**	**21,645**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	-	92,186	276,558	92,186	92,186	92,186	645,302	1,106,232	1,039,181	(67,051)
5200	Travel - General	-	-	-	910	-	-	-	910	-	1,000	1,000
5205	Conference Fees	-	-	-	-	-	-	-	-	2,254	2,254	-
5210	MilesParkTolls	-	154	-	-	-	41	-	195	1,127	1,127	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	-	-	10,102	9,000	(1,102)
5300	DuesMemberships	-	400	20,183	14,810	400	6,945	3,525	46,263	32,963	45,000	12,037
5450	Other Insurance	-	11,516	11,516	46,063	11,516	11,516	11,516	103,643	151,500	151,500	-
5500	OpsHousekeeping	5,346	525	525	2,606	525	5,164	525	15,217	40,000	40,000	-
5510	Gas & Electric	12,742	14,870	13,392	21,589	19,833	15,537	13,273	111,236	170,000	190,000	20,000
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	780	1,208	3,197	719	3,561	3,808	13,273	25,924	25,924	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	10,025	-	9,836	-	14,660	-	34,521	60,000	60,000	-
5800	ProfessServices	3,705	3,859	8,550	3,637	3,546	4,691	2,158	30,145	82,927	40,000	(42,927)
5810	Legal	-	-	-	-	2,680	2,289	-	4,969	25,000	-	(25,000)
5813	SchPrgAftSchool	600	19,331	19,701	19,331	19,531	19,331	19,331	117,155	203,483	203,483	-
5814	SchPrgAcadComps	-	-	2,645	361	-	1,314	3,900	8,220	3,381	6,000	2,619
5819	SchlProgs-Other	-	-	3,522	1,250	-	4,657	-	9,429	120,000	116,000	(4,000)
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	10,144	10,144	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,620	-	142	25	-	299	-	2,086	45,085	55,085	10,000
5836	FieldTrip Trans	1,610	804	9,705	-	-	-	-	12,119	70,000	110,000	40,000
5840	MarkngStdtRecrt	588	431	3,747	5,467	-	4,285	75	14,593	65,000	75,000	10,000
5850	Oversight Fees	-	-	-	-	-	-	-	-	87,826	87,826	-
5857	Payroll Fees	4,285	3,830	3,223	3,200	3,366	3,210	3,805	24,919	40,000	40,000	-
5860	Service Fees	232	276	617	15	75	596	287	2,098	5,072	5,072	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	4,134	-	-	-	-	-	4,134	10,000	10,000	-
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	10,000	10,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	2,948	1,810	7,478	9,022	2,744	24,003	90,000	90,000	-
5870	Livescan	154	306	-	154	-	216	-	830	1,000	1,000	-
5872	SPED Fees (incl Encroachment)	-	829	1,492	1,492	-	1,492	2,984	8,289	-	7,000	7,000
5875	Staff Recruiting	-	-	-	-	-	167	-	167	-	1,000	1,000
5884	Substitutes	-	11,450	1,656	23,187	26,792	21,745	-	84,830	175,000	175,000	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	-	-	3,030	-	-	-	-	3,030	5,636	5,636	-
5910	Communications 2	-	-	-	-	1,951	949	949	3,850	-	5,000	5,000
5920	TelecomInternet	2,279	2,643	364	364	365	989	-	7,005	75,000	70,000	(5,000)
5930	PostageDelivery	-	1,566	300	1,970	-	983	768	5,587	9,017	9,017	-
5940	Technology	3,988	-	7,737	3,630	-	7,542	-	22,897	57,278	57,277	(0)
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**37,149**	**87,728**	**208,389**	**441,463**	**190,963**	**240,252**	**161,834**	**1,367,777**	**2,790,950**	**2,754,526**	**(36,424)**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	152,102	-	-	152,102	-	304,205	631,178	631,178	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**152,102**	**-**	**-**	**152,102**	**-**	**304,205**	**631,178**	**631,178**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	16,818	13,202	81,458	13,202	13,202	13,202	13,202	164,285	293,654	293,654	-
	SUBTOTAL - Other Outflows	**16,818**	**13,202**	**81,458**	**13,202**	**13,202**	**13,202**	**13,202**	**164,285**	**293,654**	**293,654**	**-**
TOTAL EXPENSES		**371,284**	**747,292**	**1,196,295**	**1,146,640**	**814,262**	**1,097,354**	**845,880**	**6,219,008**	**11,556,518**	**11,606,719**	**50,200**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	**857,649**	**1,350,164**	**1,285,501**	**1,391,162**	**1,698,062**	**1,554,859**	**1,753,469**	**1,898,831**	**1,890,630**	**1,819,231**	**1,859,320**	**1,851,119**	**1,564,729**	
Revenue														
LCFF Entitlement	382,719	382,719	713,713	688,894	688,894	713,713	688,894	812,814	837,633	812,814	812,814	481,707	431,655	**8,448,984**
Federal Revenue	-	-	43,274	9,509	3,229	65,411	-	-	-	48,291	-	-	286,375	**456,089**
Other State Revenues	56,833	57,662	103,929	220,484	127,565	145,017	149,635	219,532	260,620	219,532	219,532	185,935	383,025	**2,349,301**
Other Local Revenues	5,839	6,301	13,704	23,385	7,472	52,404	7,255	9,479	9,479	9,479	9,479	9,479	37,917	**201,673**
Total Revenue	**445,391**	**446,682**	**874,620**	**942,272**	**827,159**	**976,545**	**845,784**	**1,041,825**	**1,107,732**	**1,090,116**	**1,041,825**	**677,121**	**1,138,972**	**11,456,047**
Expenses														
Certificated Salaries	95,518	330,413	361,127	351,018	354,193	360,447	345,466	313,734	313,734	313,734	313,734	313,734	313,734	**4,080,584**
Classified Salaries	96,258	109,727	113,395	114,787	110,876	119,656	94,350	88,963	88,963	88,963	88,963	88,963	88,963	**1,292,830**
Benefits	45,629	172,377	190,165	200,739	113,520	182,966	172,397	181,375	181,375	181,375	181,375	181,375	181,375	**2,166,043**
Books and Supplies	79,912	33,846	89,658	25,431	31,508	28,729	58,631	6,698	6,698	6,698	6,698	6,698	6,698	**387,903**
Services and Operations	37,149	87,728	208,389	441,463	190,963	240,252	161,834	231,125	231,125	231,125	231,125	231,125	231,125	**2,754,526**
Depreciation / Cap Outlay	-	-	152,102	-	-	152,102	-	65,395	65,395	65,395	65,395	65,395	-	**631,178**
Other Outflows	16,818	13,202	81,458	13,202	13,202	13,202	13,202	25,874	25,874	25,874	25,874	25,874	-	**293,654**
Total Expenses	**371,284**	**747,292**	**1,196,295**	**1,146,640**	**814,262**	**1,097,354**	**845,880**	**913,163**	**913,163**	**913,163**	**913,163**	**913,163**	**821,895**	**11,606,719**
Other Transactions Affecting Cash														
Accounts Receivable	770,753	169,820	316,948	71,664	20,348	5,424								**1,354,956**
Fixed Assets - Acquisitions			139,562		(34,564)	142,802	(4,995)	65,395	65,395	65,395	65,395	65,395		**569,778**
Accounts Payable - Current Year	(87,773)	(56,833)	(32,172)	59,459	(28,879)	(29,551)	(5,828)							**(181,578)**
Other	(264,570)	122,960	2,997	380,144	(113,004)	200,744	156,282	(202,258)	(331,363)	(202,258)	(202,258)	(115,743)		**(568,327)**
Total Other Transactions	**418,409**	**235,947**	**427,335**	**511,267**	**(156,100)**	**319,418**	**145,459**	**(136,863)**	**(265,968)**	**(136,863)**	**(136,863)**	**(50,348)**		**1,174,830**
Total Change in Cash	**492,516**	**(64,663)**	**105,661**	**306,900**	**(143,203)**	**198,609**	**145,362**	**(8,201)**	**(71,399)**	**40,090**	**(8,201)**	**(286,390)**		**1,024,158**
ENDING CASH	**1,350,164**	**1,285,501**	**1,391,162**	**1,698,062**	**1,554,859**	**1,753,469**	**1,898,831**	**1,890,630**	**1,819,231**	**1,859,320**	**1,851,119**	**1,564,729**		<<< = 49 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									448	448	-
SUMMARY											
Revenue											
LCFF Entitlement	29,310	287,088	590,104	396,462	396,462	418,252	396,462	2,514,140	5,102,846	5,067,572	(35,274)
Federal Revenue	-	-	10,085	2,500	-	19,737	-	32,322	402,614	402,614	-
Other State Revenues	30,221	30,943	55,816	158,147	47,302	55,816	129,336	507,581	1,721,451	2,108,035	386,584
Other Local Revenues	3,949	4,922	30,044	12,209	10,216	41,804	5,564	108,708	120,000	120,000	-
Total Revenue	**63,480**	**322,953**	**686,049**	**569,318**	**453,980**	**535,609**	**531,362**	**3,162,752**	**7,346,911**	**7,698,221**	**351,310**
Expenditures											
Certificated Salaries	98,101	209,681	210,102	211,079	213,759	210,934	210,891	1,364,548	2,541,422	2,542,434	1,012
Classified Salaries	27,859	34,326	36,509	37,053	35,496	36,693	35,666	243,602	501,754	494,534	(7,220)
Benefits	28,416	86,600	96,866	104,134	78,422	94,083	95,327	583,849	1,146,792	1,155,392	8,600
Books and Supplies	47,899	61,663	31,592	(2,217)	20,184	21,264	13,888	194,273	406,513	434,785	28,272
Services and Operating Exp.	75,881	179,282	168,157	232,365	276,514	237,390	170,585	1,340,173	2,519,197	2,528,315	9,119
Depreciation & Cap Outlay	-	-	20,226	-	-	20,226	-	40,452	75,636	75,636	-
Other Outflows	-	466	155	155	154	154	153	1,237	3,180	3,180	-
Total Expenditures	**278,156**	**572,018**	**563,607**	**582,568**	**624,530**	**620,743**	**526,511**	**3,768,133**	**7,194,495**	**7,234,277**	**39,783**
Net Revenues								**(605,382)**	**152,416**	**463,944**	**311,528**
Fund Balance											
Beginning Balance (Audited.)										1,778,183	
Net Revenues										463,944	
Ending Fund Balance										**2,242,127**	
Components of Fund Bal.											
Available For Econ. Uncert.										1,620,172	
Restricted Balances (Est.)										-	
Net Fixed Assets										621,955	
Ending Fund Balance										**2,242,127**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SD		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	29,310	29,310	52,758	52,758	52,758	52,758	52,758	322,410	598,585	563,311	(35,274)
8012	EPA Entitlement	-	-	21,790	-	-	21,790	-	43,580	89,562	89,562	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	257,778	515,556	343,704	343,704	343,704	343,704	2,148,150	4,414,699	4,414,699	-
	SUBTOTAL - LCFF Entitlement	**29,310**	**287,088**	**590,104**	**396,462**	**396,462**	**418,252**	**396,462**	**2,514,140**	**5,102,846**	**5,067,572**	**(35,274)**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	70,485	70,485	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	10,085	2,500	-	19,737	-	32,322	332,129	332,129	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**-**	**-**	**10,085**	**2,500**	**-**	**19,737**	**-**	**32,322**	**402,614**	**402,614**	**-**
Other State Revenue												
8311	SpEd Revenue	19,827	20,549	37,106	37,106	-	37,106	74,212	225,906	435,545	435,545	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	8,943	-	-	8,943	8,943	8,943	-
8560	StateLotteryRev	-	-	-	-	-	-	36,414	36,414	127,222	127,222	-
8590	AllOthStateRev	10,394	10,394	18,710	121,041	38,359	18,710	18,710	236,318	1,149,741	1,536,325	386,584
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**30,221**	**30,943**	**55,816**	**158,147**	**47,302**	**55,816**	**129,336**	**507,581**	**1,721,451**	**2,108,035**	**386,584**
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	60,000	60,000	-
8660	Interest	3,940	2,608	2,199	629	-	1,309	2,063	12,748	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	9	-	16,364	8,750	-	57	-	25,181	-	-	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	1,440	1,440	-	-	-
	SUBTOTAL - Local Revenue	**3,949**	**2,608**	**18,563**	**9,379**	**-**	**1,366**	**3,504**	**39,369**	**60,000**	**60,000**	**-**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	2,000	2,000	-	-	-
8803	Fundraising	-	2,314	11,482	2,830	10,216	40,438	60	67,339	60,000	60,000	-
	SUBTOTAL - Fundraising & Grants	**-**	**2,314**	**11,482**	**2,830**	**10,216**	**40,438**	**2,060**	**69,339**	**60,000**	**60,000**	**-**
TOTAL REVENUE		**63,480**	**322,953**	**686,049**	**569,318**	**453,980**	**535,609**	**531,362**	**3,162,752**	**7,346,911**	**7,698,221**	**351,310**

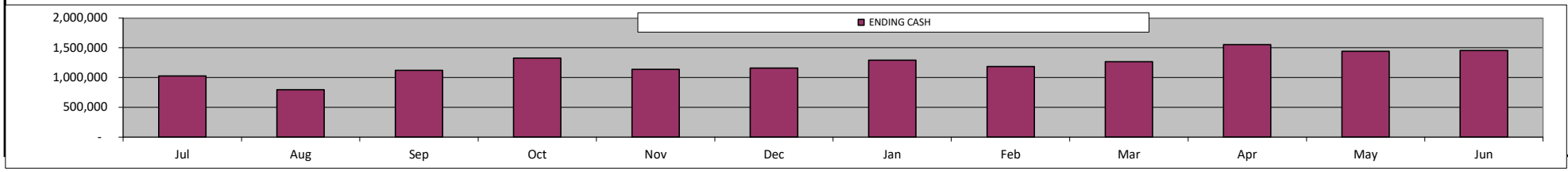
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SD		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	68,471	165,617	162,059	159,245	160,738	157,463	162,510	1,036,103	1,739,356	1,740,368	1,012
1200	Cert Aid	-	14,316	18,545	22,536	22,436	23,186	18,746	119,764	419,690	419,690	-
1300	Cert Adminis	29,631	29,748	29,498	29,298	30,586	30,286	29,636	208,681	382,376	382,376	-
	SUBTOTAL - Certificated Salaries	**98,101**	**209,681**	**210,102**	**211,079**	**213,759**	**210,934**	**210,891**	**1,364,548**	**2,541,422**	**2,542,434**	**1,012**
Classified Salaries												
2100	Instructional Aides	2,799	4,138	4,225	4,155	3,534	4,653	7,483	30,988	91,025	91,025	-
2200	Classified Support	12,473	17,564	19,258	19,273	17,936	18,141	15,170	119,816	100,762	100,762	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	12,587	12,624	13,025	13,624	14,026	13,899	13,012	92,798	309,967	302,747	(7,220)
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Classified Salaries	**27,859**	**34,326**	**36,509**	**37,053**	**35,496**	**36,693**	**35,666**	**243,602**	**501,754**	**494,534**	**(7,220)**
Employee Benefits												
3101	STRS-Certified	18,662	38,654	38,511	38,937	21,757	38,195	38,731	233,447	417,639	419,987	2,348
3102	STRS-Classified	2,749	2,773	2,841	2,943	1,823	2,976	2,803	18,908	72,585	73,595	1,010
3201	PERS-Cert	-	1,775	1,850	1,872	1,883	1,883	1,883	11,145	47,814	48,005	191
3202	PERS-Classified	2,958	4,998	5,666	5,558	4,953	5,545	5,410	35,088	17,700	17,509	(191)
3301	OASDI/Med-Cert	1,422	3,900	3,906	3,934	3,947	3,906	3,906	24,921	47,940	47,253	(687)
3302	OASDI/Med-Class	1,230	1,717	1,861	1,870	1,703	1,832	1,809	12,021	13,274	12,397	(878)
3401	HlthWelfareCert	1,292	30,402	39,847	39,857	39,972	37,362	38,402	227,135	480,096	488,407	8,312
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	89	105	105	105	107	105	105	721	14,055	14,143	88
3502	UI-Classified	14	17	18	19	18	18	18	122	-	-	-
3601	WorkersCmp-Cert	-	2,260	2,260	9,039	2,260	2,260	2,260	20,339	26,203	30,326	4,122
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	4,122	-	(4,122)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	2,237	1,597	(641)
3902	OthBenes-Class	-	-	-	-	-	-	-	-	3,127	2,174	(953)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**28,416**	**86,600**	**96,866**	**104,134**	**78,422**	**94,083**	**95,327**	**583,849**	**1,146,792**	**1,155,392**	**8,600**
Books & Supplies												
4100	Text&CoreCurric	1,007	17,903	-	-	-	-	-	18,910	60,397	60,397	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	53,776	5,000	(48,776)
4300	Ins Mats & Sups 2	-	-	-	-	2,170	2,273	1,298	5,742	15,798	15,798	-
4310	Ins Mats & Sups	145	2,825	-	-	2,312	389	110	5,781	18,015	18,015	-
4315	OthrSupplies	-	-	-	3,231	-	437	53	3,721	1,580	5,000	3,420
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	4,239	2,133	407	4,484	2,031	836	14,130	33,491	33,491	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	1,730	-	400	3,118	566	939	6,753	29,489	29,489	-
4330	Staff Meals & Events	1,073	-	-	-	-	-	14	1,087	-	1,000	1,000
4335	PE Supplies	-	1,546	-	-	337	380	258	2,521	2,791	3,791	1,000
4340	Educat Software	-	-	23,527	15,840	-	2,321	-	41,688	43,013	43,013	-
4345	NonInstStdntSup	387	3,858	-	418	-	269	6,802	11,732	31,596	31,596	-
4346	TeacherSupplies	535	1,098	1,745	85	1,037	245	602	5,346	10,532	10,532	-
4350	Cust. Supplies	-	1,678	-	50	2,444	1,712	224	6,107	13,397	13,397	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	5,357	-	-	-	5,357	-	-	-
4390	Uniforms	11,818	-	1,551	-	-	-	-	13,369	23,170	23,170	-
4400	NonCapEquip-Gen	-	371	-	-	704	-	180	1,256	23,170	23,170	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	11,874	-	-	-	-	-	11,874	21,064	21,064	-
4440	Computers <$5k	-	5,841	-	-	-	-	-	5,841	5,266	75,000	69,734
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	3,747	-	-	-	-	668	4,415	2,106	4,000	1,894
4720	Food:Other Food	27	2,306	335	380	1,446	270	602	5,367	17,862	17,862	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	32,907	2,646	2,301	(28,384)	2,131	10,370	1,303	23,274	-	-	-
	SUBTOTAL - Books and Supplies	**47,899**	**61,663**	**31,592**	**(2,217)**	**20,184**	**21,264**	**13,888**	**194,273**	**406,513**	**434,785**	**28,272**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA SD		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	74,901	37,451	37,451	142,791	90,121	63,786	446,499	765,427	760,136	(5,291)
5200	Travel - General	-	-	-	-	-	-	-	-	2,120	2,120	-
5205	Conference Fees	-	-	-	-	-	-	-	-	2,233	2,233	-
5210	MilesParkTolls	-	192	927	188	848	439	470	3,064	1,675	1,675	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	892	-	-	-	892	15,798	15,798	-
5300	DuesMemberships	1,270	-	3,907	7,424	-	105	-	12,706	21,064	21,064	-
5450	Other Insurance	-	8,709	8,709	34,837	8,709	8,709	8,709	78,382	83,326	83,326	-
5500	OpsHousekeeping	9,041	6,129	8,797	13,434	12,634	5,737	9,780	65,552	115,850	115,850	-
5510	Gas & Electric	5,280	8,005	13,258	12,917	9,259	7,199	7,467	63,385	115,850	115,850	-
5610	Rent & Leases	45,299	45,299	45,299	45,299	45,299	45,157	45,157	316,808	336,271	336,271	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	204,987	204,987	-
5620	EquipmentLeases	-	908	2,474	2,996	885	2,171	1,126	10,560	22,306	22,306	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	402	-	-	1,168	1,570	42,127	42,127	-
5800	ProfessServices	-	-	5,546	-	250	-	-	5,796	68,924	68,924	-
5810	Legal	-	-	-	-	-	-	-	-	11,164	11,164	-
5813	SchPrgAftSchool	-	-	23,769	12,087	11,883	10,878	9,226	67,843	112,515	112,515	-
5814	SchPrgAcadComps	-	-	450	-	1,200	199	-	1,849	2,791	2,791	-
5819	SchlProgs-Other	-	-	-	300	180	964	2,240	3,684	5,266	5,266	-
5820	Audit & CPA	-	-	-	-	-	6,864	-	6,864	10,047	10,047	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	(2,000)	(2,000)	15,000	15,000	-
5836	FieldTrip Trans	-	3,644	-	-	-	-	6,908	10,552	20,000	20,000	-
5840	MarkngStdtRecrt	-	-	4,319	4,181	-	3,712	-	12,212	43,181	43,181	-
5850	Oversight Fees	-	-	-	-	-	4,964	4,964	9,927	51,185	51,185	-
5857	Payroll Fees	2,209	1,470	1,752	1,769	1,846	1,784	2,159	12,989	16,746	16,746	-
5860	Service Fees	158	176	497	13	-	327	148	1,319	9,489	9,489	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	10,376	495	-	-	149	2,600	13,620	9,590	14,000	4,410
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	18,957	18,957	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	525	10,647	-	24,689	20,858	28,630	-	85,349	217,524	217,524	-
5870	Livescan	-	382	334	240	261	69	242	1,528	5,000	5,000	-
5872	SPED Fees (incl Encroachment)	-	723	1,301	1,301	-	1,301	2,602	7,228	-	-	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-	10,532	10,532	-
5884	Substitutes	-	6,132	-	27,306	19,241	8,000	3,045	63,724	80,000	90,000	10,000
5890	OthSvcsNon-Inst	-	-	-	-	-	627	627	1,255	-	-	-
5900	Communications	-	-	3,476	-	-	-	-	3,476	3,349	3,349	-
5910	Communications 2	286	161	-	-	-	-	-	446	-	-	-
5920	TelecomInternet	-	-	165	567	170	164	-	1,064	36,840	36,840	-
5930	PostageDelivery	-	1,428	-	140	201	-	161	1,931	4,466	4,466	-
5940	Technology	11,813	-	5,233	3,934	-	9,120	-	30,101	37,596	37,596	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**75,881**	**179,282**	**168,157**	**232,365**	**276,514**	**237,390**	**170,585**	**1,340,173**	**2,519,197**	**2,528,315**	**9,119**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	20,226	-	-	20,226	-	40,452	75,636	75,636	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**20,226**	**-**	**-**	**20,226**	**-**	**40,452**	**75,636**	**75,636**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	466	155	155	154	154	153	1,237	3,180	3,180	-
	SUBTOTAL - Other Outflows	**-**	**466**	**155**	**155**	**154**	**154**	**153**	**1,237**	**3,180**	**3,180**	**-**
TOTAL EXPENSES		**278,156**	**572,018**	**563,607**	**582,568**	**624,530**	**620,743**	**526,511**	**3,768,133**	**7,194,495**	**7,234,277**	**39,783**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	**1,068,073**	**1,026,982**	**797,567**	**1,122,290**	**1,326,538**	**1,136,801**	**1,160,952**	**1,293,291**	**1,184,558**	**1,266,067**	**1,552,202**	**1,443,469**	**1,454,363**	
Revenue														
LCFF Entitlement	29,310	287,088	590,104	396,462	396,462	418,252	396,462	401,356	423,146	401,356	401,356	403,867	522,350	**5,067,572**
Federal Revenue	-	-	10,085	2,500	-	19,737	-	-	-	21,550	-	-	348,742	**402,614**
Other State Revenues	30,221	30,943	55,816	158,147	47,302	55,816	129,336	236,929	236,929	273,343	236,929	185,593	430,732	**2,108,035**
Other Local Revenues	3,949	4,922	30,044	12,209	10,216	41,804	5,564	1,255	1,255	1,255	1,255	1,255	5,018	**120,000**
Total Revenue	**63,480**	**322,953**	**686,049**	**569,318**	**453,980**	**535,609**	**531,362**	**639,540**	**661,330**	**697,504**	**639,540**	**590,714**	**1,306,843**	**7,698,221**
Expenses														
Certificated Salaries	98,101	209,681	210,102	211,079	213,759	210,934	210,891	196,314	196,314	196,314	196,314	196,314	196,314	**2,542,434**
Classified Salaries	27,859	34,326	36,509	37,053	35,496	36,693	35,666	41,822	41,822	41,822	41,822	41,822	41,822	**494,534**
Benefits	28,416	86,600	96,866	104,134	78,422	94,083	95,327	95,257	95,257	95,257	95,257	95,257	95,257	**1,155,392**
Books and Supplies	47,899	61,663	31,592	(2,217)	20,184	21,264	13,888	13,888	13,888	13,888	13,888	13,888	171,071	**434,785**
Services and Operations	75,881	179,282	168,157	232,365	276,514	237,390	170,585	198,024	198,024	198,024	198,024	198,024	198,024	**2,528,315**
Depreciation / Cap Outlay	-	-	20,226	-	-	20,226	-	7,037	7,037	7,037	7,037	7,037	-	**75,636**
Other Outflows	-	466	155	155	154	154	153	389	389	389	389	389	-	**3,180**
Total Expenses	**278,156**	**572,018**	**563,607**	**582,568**	**624,530**	**620,743**	**526,511**	**552,731**	**552,731**	**552,731**	**552,731**	**552,731**	**702,489**	**7,234,277**
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	434,132	9,530	105,478	72,941	19,353		15,934		168,452	336,903		168,452		**1,331,174**
Fixed Assets - Acquisitions			20,226			20,226		7,037	7,037	7,037	7,037	7,037		**75,636**
Accounts Payable - Current Year	(46,759)	17,355	(39,286)	78,114	(62,953)	9,136	(4,285)							**(48,678)**
Other	(213,788)	(7,236)	115,863	66,444	24,413	79,923	115,838	(202,578)	(202,578)	(202,578)	(202,578)	(202,578)		**(831,432)**
Total Other Transactions	**173,585**	**19,650**	**202,281**	**217,499**	**(19,187)**	**109,285**	**127,487**	**(195,541)**	**(27,090)**	**141,362**	**(195,541)**	**(27,090)**		**526,700**
Total Change in Cash	**(41,091)**	**(229,415)**	**324,723**	**204,248**	**(189,737)**	**24,151**	**132,338**	**(108,733)**	**81,509**	**286,135**	**(108,733)**	**10,894**		**990,644**
ENDING CASH	**1,026,982**	**797,567**	**1,122,290**	**1,326,538**	**1,136,801**	**1,160,952**	**1,293,291**	**1,184,558**	**1,266,067**	**1,552,202**	**1,443,469**	**1,454,363**		<<< = 73 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA OC	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:									74	74	-
SUMMARY											
Revenue											
LCFF Entitlement	-	-	1,322,881	-	-	-	-	1,322,881	1,021,548	1,119,158	97,610
Federal Revenue	106,922	-	-	-	-	23,706	-	130,628	188,960	318,960	130,000
Other State Revenues	-	-	-	-	-	-	-	-	201,523	317,506	115,983
Other Local Revenues	237,500	0	-	995,923	3,196	987	11,774	1,249,380	121,379	1,360,000	1,238,621
Total Revenue	**344,422**	**0**	**1,322,881**	**995,923**	**3,196**	**24,693**	**11,774**	**2,702,890**	**1,533,410**	**3,115,624**	**1,582,214**
Expenditures											
Certificated Salaries	31,634	100,150	96,032	99,069	102,308	102,308	102,264	633,765	1,254,537	1,188,571	(65,966)
Classified Salaries	228,325	18,300	24,314	24,181	22,625	23,082	26,318	367,146	302,611	582,058	279,447
Benefits	61,179	26,023	40,178	43,866	45,409	46,678	47,757	311,089	492,848	561,989	69,142
Books and Supplies	11,250	80,661	11,881	143,580	82,272	49,216	7,423	386,282	244,500	438,400	193,900
Services and Operating Exp.	170,196	26,624	14,356	285,584	(133,063)	86,748	15,056	465,502	789,637	1,128,438	338,800
Depreciation & Cap Outlay	-	-	-	-	-	2,401	-	2,401	-	7,308	7,308
Other Outflows	9,720	-	-	-	-	(9,720)	-	-	108,000	108,000	-
Total Expenditures	**512,304**	**251,758**	**186,761**	**596,280**	**119,550**	**300,713**	**198,819**	**2,166,185**	**3,192,133**	**4,014,764**	**822,631**
Net Revenues								**536,705**	**(1,658,723)**	**(899,140)**	**759,583**
Fund Balance											
Beginning Balance (Audited.)										-	
Net Revenues										(899,140)	
Ending Fund Balance										**(899,140)**	
Components of Fund Bal.											
Available For Econ. Uncert.										(1,133,984)	
Restricted Balances (Est.)										-	
Net Fixed Assets										234,844	
Ending Fund Balance										**(899,140)**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA OC		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	-	1,309,721	-	-	-	-	1,309,721	1,006,696	1,104,306	97,610
8012	EPA Entitlement	-	-	13,160	-	-	-	-	13,160	14,852	14,852	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - LCFF Entitlement	**-**	**-**	**1,322,881**	**-**	**-**	**-**	**-**	**1,322,881**	**1,021,548**	**1,119,158**	**97,610**
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	106,922	-	-	-	-	23,706	-	130,628	188,960	318,960	130,000
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	**106,922**	**-**	**-**	**-**	**-**	**23,706**	**-**	**130,628**	**188,960**	**318,960**	**130,000**
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	72,487	66,158	(6,329)
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-
8560	StateLotteryRev	-	-	-	-	-	-	-	-	21,117	21,117	-
8590	AllOthStateRev	-	-	-	-	-	-	-	-	107,919	230,231	122,312
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**201,523**	**317,506**	**115,983**
Local Revenue												
8699	Other Revenue	237,500	0	-	995,000	-	-	10,000	1,242,500	121,379	165,000	43,621
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Local Revenue	**237,500**	**0**	**-**	**995,923**	**3,196**	**984**	**10,941**	**1,248,545**	**121,379**	**365,000**	**243,621**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	995,000	995,000
8803	Fundraising	-	-	-	-	-	3	833	836	-	-	-
	SUBTOTAL - Fundraising & Grants	**-**	**-**	**-**	**-**	**-**	**3**	**833**	**836**	**-**	**995,000**	**995,000**
TOTAL REVENUE		**344,422**	**0**	**1,322,881**	**995,923**	**3,196**	**24,693**	**11,774**	**2,702,890**	**1,533,410**	**3,115,624**	**1,582,214**

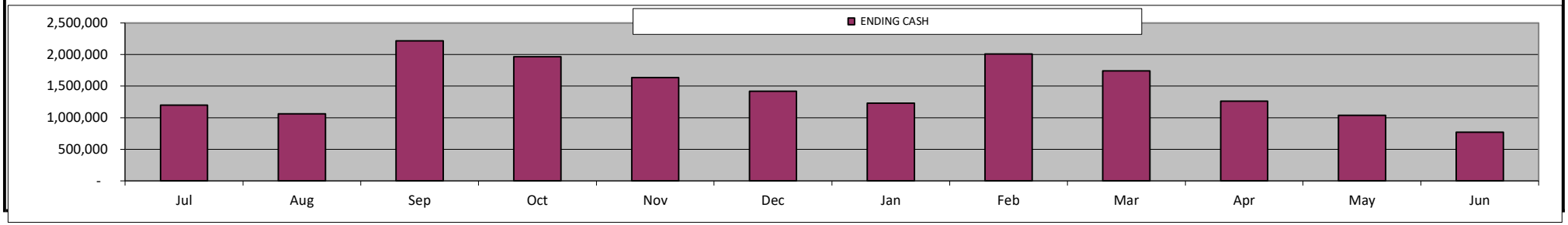
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA OC		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	-	60,756	56,638	59,675	62,914	62,914	63,220	366,117	655,473	657,023	1,550
1200	Cert Aid	-	7,760	7,760	7,760	7,760	7,760	7,760	46,560	77,600	77,600	-
1300	Cert Adminis	31,634	31,634	31,634	31,634	31,634	31,634	31,284	221,088	521,464	453,948	(67,516)
	SUBTOTAL - Certificated Salaries	**31,634**	**100,150**	**96,032**	**99,069**	**102,308**	**102,308**	**102,264**	**633,765**	**1,254,537**	**1,188,571**	**(65,966)**
Classified Salaries												
2100	Instructional Aides	-	1,027	5,778	6,795	5,238	5,696	5,860	30,393	31,528	56,234	24,706
2200	Classified Support	4,291	5,720	5,720	5,720	5,720	5,720	8,739	41,630	8,000	46,060	38,060
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	224,035	11,553	12,816	11,666	11,666	11,666	11,720	295,123	217,023	479,764	262,741
2900	OtherClassStaff	-	-	-	-	-	-	-	-	46,060	-	(46,060)
	SUBTOTAL - Classified Salaries	**228,325**	**18,300**	**24,314**	**24,181**	**22,625**	**23,082**	**26,318**	**367,146**	**302,611**	**582,058**	**279,447**
Employee Benefits												
3101	STRS-Certified	6,013	19,100	18,314	18,894	18,434	19,512	19,504	119,770	195,895	164,667	(31,228)
3102	STRS-Classified	26,323	-	-	(254)	-	-	-	26,069	38,000	66,372	28,372
3201	PERS-Cert	-	-	-	-	-	-	-	-	49,526	40,937	(8,589)
3202	PERS-Classified	6,187	4,631	5,500	6,498	5,960	6,108	6,943	41,826	12,807	26,053	13,246
3301	OASDI/Med-Cert	459	1,438	1,375	1,419	1,466	1,466	1,466	9,090	29,611	24,492	(5,119)
3302	OASDI/Med-Class	8,474	1,397	1,860	1,847	1,725	1,760	2,007	19,070	6,574	12,484	5,910
3401	HlthWelfareCert	10,074	(572)	13,032	15,397	17,762	17,762	17,762	91,217	152,308	219,266	66,958
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	11	28	74	49	51	51	51	313	7,246	7,298	52
3502	UI-Classified	1,185	2	19	12	11	12	13	1,254	40	-	(40)
3601	WorkersCmp-Cert	-	-	-	-	-	-	-	-	-	-	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	4	-	-	-	-	-	-	4	794	405	(389)
3902	OthBenes-Class	2,448	(1)	3	4	-	8	12	2,474	46	15	(31)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**61,179**	**26,023**	**40,178**	**43,866**	**45,409**	**46,678**	**47,757**	**311,089**	**492,848**	**561,989**	**69,142**
Books & Supplies												
4100	Text&CoreCurric	3,571	423	-	23,291	7,718	3,459	-	38,463	54,000	40,000	(14,000)
4200	BooksOthRefMats	-	-	-	-	50,314	-	-	50,314	2,000	51,000	49,000
4300	Ins Mats & Sups 2	-	-	-	268	103	2,835	-	3,207	2,000	6,000	4,000
4310	Ins Mats & Sups	-	-	-	544	3,220	413	177	4,353	12,000	12,000	-
4315	OthrSupplies	-	-	-	2,522	587	2,704	-	5,814	3,000	9,000	6,000
4316	PBIS Prizes	-	-	-	-	78	-	-	78	-	-	-
4320	Office Supplies	1,482	1,105	-	2,713	1,665	925	595	8,485	18,000	18,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	4,900	1,400	(3,500)
4330	Staff Meals & Events	-	-	-	-	-	196	-	196	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	3,000	3,000	-
4340	Educat Software	-	-	1,622	12,039	-	4,642	-	18,304	19,000	20,000	1,000
4345	NonInstStdntSup	3,690	-	465	6,684	603	4,395	129	15,966	2,800	20,000	17,200
4346	TeacherSupplies	-	579	156	-	-	67	-	801	7,000	2,000	(5,000)
4350	Cust. Supplies	-	11,813	-	905	333	2,123	360	15,533	15,000	25,000	10,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	412	2,215	717	-	-	-	3,344	2,800	4,000	1,200
4400	NonCapEquip-Gen	-	-	-	4,537	2,412	606	(2,500)	5,055	-	8,000	8,000
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	10,000	10,000	-
4430	OffceFurnEqp<5k	-	28,376	-	74,683	-	-	23	103,082	35,000	120,000	85,000
4440	Computers <$5k	-	37,953	7,423	4,575	5,954	9,597	4,575	70,077	44,000	75,000	31,000
4460	FixedAssetsSuspense-Facilities	-	-	-	-	137	-	-	137	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	2,857	-	12,788	-	15,645	5,000	7,000	2,000
4720	Food:Other Food	53	-	-	-	3,707	541	157	4,458	5,000	7,000	2,000
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	2,454	-	-	7,244	5,441	3,925	3,908	22,972	-	-	-
	SUBTOTAL - Books and Supplies	**11,250**	**80,661**	**11,881**	**143,580**	**82,272**	**49,216**	**7,423**	**386,282**	**244,500**	**438,400**	**193,900**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA OC		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	-	-	203,976	(203,976)	-	-	-	-	-	-
5200	Travel - General	-	-	-	-	-	-	-	-	2,000	2,000	-
5205	Conference Fees	-	-	-	-	-	-	-	-	1,000	1,000	-
5210	MilesParkTolls	-	60	16	-	-	-	-	76	1,000	1,000	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	6,380	-	-	-	-	229	-	6,609	-	8,000	8,000
5300	DuesMemberships	-	-	-	581	-	-	-	581	1,500	1,500	-
5450	Other Insurance	2,176	-	-	-	-	-	-	2,176	7,200	7,200	-
5500	OpsHousekeeping	2,215	3,550	3,180	7,236	2,520	10,068	3,480	32,249	40,000	65,000	25,000
5510	Gas & Electric	-	-	-	5,968	2,448	5,415	-	13,831	-	25,000	25,000
5610	Rent & Leases	43,248	-	-	16,392	37,325	19,456	7,465	123,885	278,829	282,829	4,000
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	156	475	1,504	1,370	1,282	1,080	5,867	40,000	40,000	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	3,500	-	-	2,300	-	-	-	5,800	31,600	31,600	-
5800	ProfessServices	16,954	1,404	-	1,776	-	3,749	-	23,883	40,000	40,000	-
5810	Legal	44,233	-	-	853	-	-	-	45,086	9,500	50,000	40,500
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	40,000	40,000	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	4,200	-	-	-	-	-	4,200	20,000	20,000	-
5820	Audit & CPA	-	-	-	1,042	-	5,822	-	6,864	12,000	12,000	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	720	-	-	-	416	1,136	5,000	5,000	-
5836	FieldTrip Trans	-	-	805	750	-	-	-	1,555	5,000	5,000	-
5840	MarkngStdtRecrt	37,806	3,814	3,814	8,341	-	9,562	-	63,337	60,000	230,000	170,000
5850	Oversight Fees	-	-	-	-	-	-	-	-	10,251	10,251	-
5857	Payroll Fees	718	1,964	2,417	2,474	2,436	2,514	2,457	14,980	7,700	27,000	19,300
5860	Service Fees	-	-	-	9	125	172	84	389	2,800	2,800	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	2,500	6,000	-	-	-	-	-	8,500	8,000	10,000	2,000
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	4,000	4,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	-	15,154	12,794	17,322	-	45,270	90,000	90,000	-
5870	Livescan	264	265	257	113	108	-	74	1,081	1,058	1,058	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	107	-	-	-	-	-	-	107	-	-	-
5884	Substitutes	-	5,137	2,672	9,697	8,036	13,094	-	38,636	30,000	65,000	35,000
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	-	-	-	-	-	25	-	25	10,500	10,500	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	-	-	-	1,761	-	-	-	1,761	-	10,000	10,000
5930	PostageDelivery	-	74	-	61	-	-	-	135	700	700	-
5940	Technology	10,096	-	-	5,598	3,753	(1,961)	-	17,485	30,000	30,000	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**170,196**	**26,624**	**14,356**	**285,584**	**(133,063)**	**86,748**	**15,056**	**465,502**	**789,637**	**1,128,438**	**338,800**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	2,401	-	2,401	-	7,308	7,308
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**-**	**-**	**-**	**2,401**	**-**	**2,401**	**-**	**7,308**	**7,308**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	9,720	-	-	-	-	(9,720)	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	108,000	108,000	-
	SUBTOTAL - Other Outflows	**9,720**	**-**	**-**	**-**	**-**	**(9,720)**	**-**	**-**	**108,000**	**108,000**	**-**
TOTAL EXPENSES		**512,304**	**251,758**	**186,761**	**596,280**	**119,550**	**300,713**	**198,819**	**2,166,185**	**3,192,133**	**4,014,764**	**822,631**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-OC	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	-	1,196,247	1,058,463	2,215,737	1,964,488	1,635,340	1,419,096	1,228,516	2,008,659	1,742,565	1,259,477	1,038,086	769,611	
Revenue														
LCFF Entitlement	-	-	1,322,881	-	-	-	-	-	846	(214,613)	-	-	10,044	**1,119,158**
Federal Revenue	106,922	-	-	-	-	23,706	-	47,083	-	-	47,083	-	94,166	**318,960**
Other State Revenues	-	-	-	-	-	-	-	28,576	28,576	27,041	27,041	27,041	179,233	**317,506**
Other Local Revenues	237,500	0	-	995,923	3,196	987	11,774	-	-	-	-	-	110,620	**1,360,000**
Total Revenue	**344,422**	**0**	**1,322,881**	**995,923**	**3,196**	**24,693**	**11,774**	**75,658**	**29,422**	**(187,572)**	**74,124**	**27,041**	**394,062**	3,115,624
Expenses														
Certificated Salaries	31,634	100,150	96,032	99,069	102,308	102,308	102,264	102,264	102,264	102,264	102,264	102,264	43,487	**1,188,571**
Classified Salaries	228,325	18,300	24,314	24,181	22,625	23,082	26,318	26,318	26,318	26,318	26,318	26,318	83,319	**582,058**
Benefits	61,179	26,023	40,178	43,866	45,409	46,678	47,757	47,757	47,757	47,757	47,757	47,757	12,114	**561,989**
Books and Supplies	11,250	80,661	11,881	143,580	82,272	49,216	7,423	8,686	8,686	8,686	8,686	8,686	8,686	**438,400**
Services and Operations	170,196	26,624	14,356	285,584	(133,063)	86,748	15,056	110,489	110,489	110,489	110,489	110,489	110,489	**1,128,438**
Depreciation / Cap Outlay	-	-	-	-	-	2,401	-	981	981	981	981	981	-	**7,308**
Other Outflows	9,720	-	-	-	-	(9,720)	-	-	-	-	-	-	108,000	**108,000**
Total Expenses	**512,304**	**251,758**	**186,761**	**596,280**	**119,550**	**300,713**	**198,819**	**296,497**	**296,497**	**296,497**	**296,497**	**296,497**	**366,095**	4,014,764
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	237,500													**237,500**
Fixed Assets - Acquisitions	(326)		(225)	(234,293)	(6,300)	2,401		981	981	981	981	981		**(233,836)**
Accounts Payable - Current Year	38,024	20,701	(7,776)	48,738	(33,938)	(22,069)	(23,351)							**20,329**
Other	1,088,931	93,272	29,155	(465,338)	(172,555.91)	79,444	19,817	1,000,000						**1,672,725**
Total Other Transactions	**1,364,129**	**113,973**	**21,153**	**(650,893)**	**(212,794)**	**59,776**	**(3,535)**	**1,000,981**	**981**	**981**	**981**	**981**		1,696,718
Total Change in Cash	**1,196,247**	**(137,784)**	**1,157,274**	**(251,249)**	**(329,148)**	**(216,244)**	**(190,580)**	**780,143**	**(266,094)**	**(483,088)**	**(221,392)**	**(268,475)**		**797,578**
ENDING CASH	**1,196,247**	**1,058,463**	**2,215,737**	**1,964,488**	**1,635,340**	**1,419,096**	**1,228,516**	**2,008,659**	**1,742,565**	**1,259,477**	**1,038,086**	**769,611**		<<< = 70 days cash



2025-26 Second Interim Budget	Year to Date								Annual Budget		
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
SUMMARY											
Revenue											
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	95,347	954,462	573,382	1,036,813	1,720,452	954,089	584,339	5,918,884	8,263,858	8,088,806	(175,052)
Total Revenue	**95,347**	**954,462**	**573,382**	**1,036,813**	**1,720,452**	**954,089**	**584,339**	**5,918,884**	**8,263,858**	**8,088,806**	**(175,052)**
Expenditures											
Certificated Salaries	4,236	-	-	-	-	-	-	4,236	-	-	-
Classified Salaries	515,917	530,948	533,895	534,882	531,515	599,155	493,849	3,740,163	5,262,272	4,898,596	(363,676)
Benefits	97,725	166,297	170,681	184,430	160,738	178,332	157,539	1,115,743	1,679,631	1,540,735	(138,896)
Books and Supplies	51,793	90,886	84,499	814	42,661	(59,034)	47,447	259,066	157,681	167,681	10,000
Services and Operating Exp.	137,440	127,737	338,054	279,552	102,175	327,899	170,012	1,482,868	2,266,867	2,510,477	243,610
Depreciation & Cap Outlay	-	-	129	-	-	129	-	258	515	515	-
Other Outflows	-	-	-	-	-	-	-	-	15,000	15,000	-
Total Expenditures	**807,109**	**915,868**	**1,127,258**	**999,679**	**837,090**	**1,046,482**	**868,848**	**6,602,334**	**9,381,965**	**9,133,004**	**(248,962)**
Net Revenues								**(683,449)**	**(1,118,107)**	**(1,044,198)**	**73,909**
Fund Balance											
Beginning Balance (Audited.)										441,370	
Net Revenues										(1,044,198)	
Ending Fund Balance										**(602,828)**	
Components of Fund Bal.											
Available For Econ. Uncert.										(615,095)	
Restricted Balances (Est.)										-	
Net Fixed Assets										12,267	
Ending Fund Balance										**(602,828)**	

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL												
LCFF Entitlement												
8011	State Aid	-	-	-	-	-	-	-	-	-	-	-
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue												
8181	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue												
8311	SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-
8560	StateLotteryRev	-	-	-	-	-	-	-	-	-	-	-
8590	AllOthStateRev	-	-	-	-	-	-	-	-	-	-	-
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-	-	-
Local Revenue												
8600	Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	2,144	2,025	2,126	1,389	565	493	472	9,215	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	184,372	92,186	92,186	92,186	184,372	92,186	737,487	1,106,231	1,254,184	147,953
8702	CMO Fee - MSA-2	-	184,372	92,186	92,186	92,186	92,186	92,186	645,301	1,106,231	967,513	(138,718)
8703	CMO Fee - MSA-3	-	132,517	66,259	66,259	66,259	66,259	66,259	463,810	795,103	716,676	(78,427)
8704	CMO Fee - MSA-4	-	28,808	14,404	14,404	14,404	14,404	14,404	100,829	172,849	179,169	6,320
8705	CMO Fee - MSA-5	-	34,570	17,285	17,285	17,285	51,854	17,285	155,563	207,418	215,003	7,585
8706	CMO Fee - MSA-6	-	28,808	14,404	14,404	14,404	14,404	14,404	100,829	172,849	179,169	6,320
8707	CMO Fee - MSA-7	-	92,186	46,093	46,093	46,093	46,093	46,093	322,650	553,115	537,507	(15,608)
8708	CMO Fee - MSA-8	-	132,517	66,259	66,259	66,259	66,259	66,259	463,810	795,103	716,676	(78,427)
8709	CMO Fee - MSA-SA	-	-	92,186	276,558	92,186	92,186	92,186	645,302	1,106,232	1,039,181	(67,051)
8712	CMO Fee - MSA-SD	-	112,352	37,451	-	142,791	90,121	63,786	446,499	765,427	765,427	0
8713	CMO Fee - MSA-OC	-	-	-	203,976	(203,976)	-	-	-	-	-	-
8699	Other Revenue	24,829	21,934	23,488	137,253	1,268,974	231,139	14,238	1,721,855	1,483,300	1,518,300	35,000
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	68,374	2	9,056	8,562	10,838	4,320	4,582	105,733	-	-	-
	SUBTOTAL - Local Revenue	**95,347**	**954,462**	**573,382**	**1,036,813**	**1,720,452**	**954,089**	**584,339**	**5,918,884**	**8,263,858**	**8,088,806**	**(175,052)**
Fundraising & Grants												
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		**95,347**	**954,462**	**573,382**	**1,036,813**	**1,720,452**	**954,089**	**584,339**	**5,918,884**	**8,263,858**	**8,088,806**	**(175,052)**

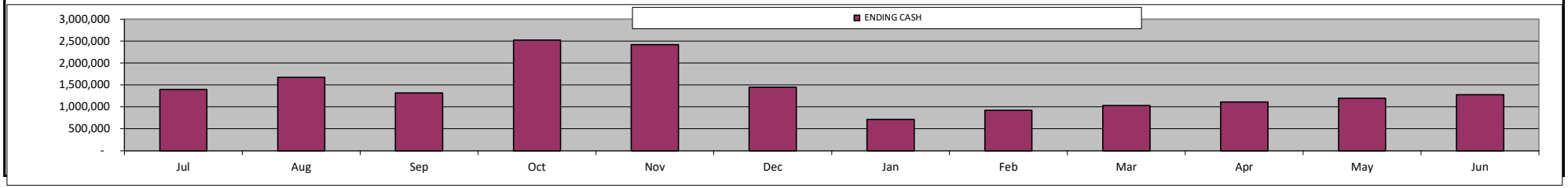
2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
EXPENSES DETAIL												
Certificated Salaries												
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-
1200	Cert Aid	4,236	-	-	-	-	-	-	4,236	-	-	-
1300	Cert Adminis	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Certificated Salaries	**4,236**	**-**	**-**	**-**	**-**	**-**	**-**	**4,236**	**-**	**-**	**-**
Classified Salaries												
2400	Clerical & Tech	504,184	530,407	533,895	534,882	531,515	599,155	493,849	3,727,888	5,262,272	4,898,596	(363,676)
2900	OtherClassStaff	11,733	542	-	-	-	-	-	12,275	-	-	-
	SUBTOTAL - Classified Salaries	**515,917**	**530,948**	**533,895**	**534,882**	**531,515**	**599,155**	**493,849**	**3,740,163**	**5,262,272**	**4,898,596**	**(363,676)**
Employee Benefits												
3101	STRS-Certified	-	-	-	-	-	-	-	-	-	-	-
3102	STRS-Classified	41,074	43,525	43,907	43,907	33,824	48,371	41,916	296,525	599,016	465,713	(133,303)
3201	PERS-Cert	2,271	-	-	-	-	-	-	2,271	-	-	-
3202	PERS-Classified	10,340	12,557	12,331	12,502	11,920	10,652	12,574	82,875	-	77,200	77,200
3301	OASDI/Med-Cert	648	-	-	-	-	-	-	648	-	-	-
3302	OASDI/Med-Class	25,758	26,434	26,524	25,756	22,738	27,809	23,119	178,139	216,820	200,205	(16,615)
3401	HlthWelfareCert	(904)	60,729	64,830	65,358	69,278	59,860	57,419	376,570	670,013	611,470	(58,542)
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	-	-	-	-	-	-	-	14,960	13,631	(1,329)
3502	UI-Classified	118	99	-	-	-	6,393	1,524	8,134	-	-	-
3601	WorkersCmp-Cert	-	4,596	4,596	18,384	4,596	4,596	4,596	41,364	-	67,788	67,788
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	67,788	-	(67,788)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	18,419	18,358	18,493	18,522	18,383	20,650	16,392	129,216	111,034	104,728	(6,306)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Employee Benefits	**97,725**	**166,297**	**170,681**	**184,430**	**160,738**	**178,332**	**157,539**	**1,115,743**	**1,679,631**	**1,540,735**	**(138,896)**
Books & Supplies												
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	1,000	1,000	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-
4300	Ins Mats & Sups 2	381	-	-	-	-	892	-	1,273	1,000	2,000	1,000
4310	Ins Mats & Sups	-	-	-	-	-	-	-	-	-	-	-
4315	OthrSupplies	-	-	-	-	-	-	-	-	4,181	4,181	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	670	1,579	2,176	(395)	857	2,639	196	7,723	20,000	20,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	(5,612)	2,321	316	-	(2,975)	-	-	-
4345	NonInstStdntSup	-	302	270	-	3,835	476	1,376	6,260	1,000	9,000	8,000
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	280	-	195	-	-	-	-	475	-	1,000	1,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	70	-	-	-	-	-	70	-	-	-
4381	Supplies- Homeless Education	-	-	-	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	5,000	5,000	-
4400	NonCapEquip-Gen	-	766	447	-	896	-	-	2,110	10,500	10,500	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <$5k	-	3,133	-	-	1,582	6,438	1,359	12,512	25,000	25,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	15,527	44	2,481	4,725	612	5,346	-	28,735	90,000	90,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	34,935	84,991	78,929	2,097	32,557	(75,141)	44,515	202,883	-	-	-
	SUBTOTAL - Books and Supplies	**51,793**	**90,886**	**84,499**	**814**	**42,661**	**(59,034)**	**47,447**	**259,066**	**157,681**	**167,681**	**10,000**

2025-26 Second Interim Budget		Year to Date								Annual Budget		
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	1st Interim Budget	2nd Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses												
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-	-
5200	Travel - General	-	-	-	(581)	-	-	-	(581)	-	-	-
5205	Conference Fees	149	-	-	-	-	-	-	149	15,900	15,900	-
5210	MilesParkTolls	959	1,393	4,495	1,685	2,485	1,462	262	12,742	24,000	24,000	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	914	-	-	860	78	1,038	-	2,890	27,000	29,000	2,000
5300	DuesMemberships	14,041	1,395	40	999	5,229	6,545	999	29,249	31,000	41,000	10,000
5450	Other Insurance	3,357	36	2,056	2,163	1,217	2,895	2,056	13,780	8,890	22,500	13,610
5500	OpsHousekeeping	3,096	4,870	10,450	12,161	(8,979)	20,880	1,021	43,500	82,000	50,000	(32,000)
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	17,314	29,977	51,019	33,706	33,706	33,706	199,428	212,000	312,000	100,000
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	466	370	1,987	370	370	870	4,434	25,000	25,000	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	77,438	67,660	141,699	99,621	56,398	11,101	79,915	533,832	732,700	732,700	-
5810	Legal	-	-	-	-	-	134,406	-	134,406	100,000	200,000	100,000
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	950	-	950	-	-	-
5820	Audit & CPA	-	-	-	1,042	5,822	-	-	6,864	12,000	12,000	-
5825	DMSBusinessSvcs	-	-	135,233	46,262	-	90,096	40,284	311,874	692,000	692,000	-
5835	Field Trips	-	-	-	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	5,423	-	-	-	-	-	-	5,423	42,000	42,000	-
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	2,791	2,181	2,167	2,110	2,141	2,204	2,381	15,974	21,000	21,000	-
5860	Service Fees	1,449	1,529	1,464	1,713	-	20	2,651	8,827	500	500	-
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	10,275	(1,350)	-	100	35	200	9,260	59,000	59,000	-
5864	Prof Dev-Other	-	-	3,903	-	-	-	-	3,903	32,000	32,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-
5870	Livescan	349	-	-	-	-	-	-	349	500	500	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	-	-	-	-	-	340	-	340	5,000	5,000	-
5884	Substitutes	-	-	-	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	-	-	-	-	-	-	-	-	1,450	1,450	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	25	1,958	1,853	19	(19)	1,895	31	5,762	15,000	15,000	-
5930	PostageDelivery	-	-	-	-	-	151	-	151	11,500	11,500	-
5940	Technology	27,447	18,661	5,696	58,491	3,626	19,806	5,636	139,362	116,427	166,427	50,000
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Services & Other Operating Exp.	**137,440**	**127,737**	**338,054**	**279,552**	**102,175**	**327,899**	**170,012**	**1,482,868**	**2,266,867**	**2,510,477**	**243,610**
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	129	-	-	129	-	258	515	515	-
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**129**	**-**	**-**	**129**	**-**	**258**	**515**	**515**	**-**
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	15,000	15,000	-
	SUBTOTAL - Other Outflows	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**15,000**	**15,000**	**-**
TOTAL EXPENSES		**807,109**	**915,868**	**1,127,258**	**999,679**	**837,090**	**1,046,482**	**868,848**	**6,602,334**	**9,381,965**	**9,133,004**	**(248,962)**

DMS
DELTA MANAGED SOLUTIONS

2025-26 Monthly Cash Flow (Actuals + Projections)

MERF	Jul ACTUALS	Aug ACTUALS	Sep ACTUALS	Oct ACTUALS	Nov ACTUALS	Dec ACTUALS	Jan ACTUALS	Feb BUDGET	Mar BUDGET	Apr BUDGET	May BUDGET	Jun BUDGET	Accruals BUDGET	TOTAL
BEGINNING CASH	**1,670,294**	**1,397,083**	**1,674,533**	**1,321,546**	**2,524,355**	**2,420,878**	**1,449,907**	**717,620**	**923,438**	**1,032,688**	**1,114,231**	**1,195,774**	**1,277,317**	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-		-	**-**
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-		-	**-**
Other Local Revenues	95,347	954,462	573,382	1,036,813	1,720,452	954,089	584,339	433,984	433,984	433,984	433,984	433,984	-	**8,088,806**
Total Revenue	**95,347**	**954,462**	**573,382**	**1,036,813**	**1,720,452**	**954,089**	**584,339**	**433,984**	**433,984**	**433,984**	**433,984**	**433,984**	**-**	8,088,806
Expenses														
Certificated Salaries	4,236	-	-	-	-	-	-	(4,236)	-	-	-	-	0	**-**
Classified Salaries	515,917	530,948	533,895	534,882	531,515	599,155	493,849	231,687	231,687	231,687	231,687	231,687	-	**4,898,596**
Benefits	97,725	166,297	170,681	184,430	160,738	178,332	157,539	84,998	84,998	84,998	84,998	84,998	-	**1,540,735**
Books and Supplies	51,793	90,886	84,499	814	42,661	(59,034)	47,447	(21,994)	(21,994)	(21,994)	(21,994)	(21,994)	18,583	**167,681**
Services and Operations	137,440	127,737	338,054	279,552	102,175	327,899	170,012	171,268	171,268	171,268	171,268	171,268	171,268	**2,510,477**
Depreciation / Cap Outlay	-	-	129	-	-	129	-	48	48	48	48	48	16	**515**
Other Outflows	-	-	-	-	-	-	-	1,875	1,875	1,875	1,875	1,875	5,625	**15,000**
Total Expenses	**807,109**	**915,868**	**1,127,258**	**999,679**	**837,090**	**1,046,482**	**868,848**	**463,647**	**467,883**	**467,883**	**467,883**	**467,883**	**195,492**	9,133,004
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	37,500	-	15,000	(82,500)	81,645.00		(550.00)		27,707					**78,802**
Fixed Assets - Acquisitions			129			129		48	48	48	48	48		**499**
Accounts Payable - Current Year	(21,578)	113,906	(220,815)	(12,523)	15,144	(47,490)	31,637							**(141,719)**
Other	422,629	124,949	406,576	1,260,697	(1,083,627.40)	(831,218)	(478,866)	235,433	115,393	115,393	115,393	115,393		**518,146**
Total Other Transactions	**438,552**	**238,855**	**200,889**	**1,165,675**	**(986,838)**	**(878,578)**	**(447,779)**	**235,481**	**143,149**	**115,441**	**115,441**	**115,441**		455,729
Total Change in Cash	**(273,211)**	**277,449**	**(352,987)**	**1,202,809**	**(103,476)**	**(970,971)**	**(732,288)**	**205,819**	**109,250**	**81,543**	**81,543**	**81,543**		**(588,469)**
ENDING CASH	**1,397,083**	**1,674,533**	**1,321,546**	**2,524,355**	**2,420,878**	**1,449,907**	**717,620**	**923,438**	**1,032,688**	**1,114,231**	**1,195,774**	**1,277,317**	<<< = 51 days cash	



Coversheet

Approval of Agreement with Eide Bailey for Annual Audit Services for the 2025-26 Fiscal Year

Section: V. Action Items
Item: G. Approval of Agreement with Eide Bailey for Annual Audit Services for the 2025-26 Fiscal Year
Purpose: Vote
Submitted by:
Related Material: V_G_Agreement with Eide Bailly 2025-26 FY.pdf

Agenda Item:	V G: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Cafer Turan, Interim Chief Financial Officer
RE:	Approval of Agreement with Eide Bailly for Annual Audit Services for the 2025-26 Fiscal Year

Action Proposed

Staff recommends and moves that the Board approve the Statements of Work (SOWs) with Eide Bailly LLP for annual independent audit services for the fiscal year ending June 30, 2026, and preparation of Federal and State Exempt Organization Tax Returns (Form 990 and CA Form 199).

Purpose:

The purpose of this agreement is to continue audit services with Eide Bailly for the 2025–26 fiscal year.

Background:

Annual Audit Services

California Education Code requires MPS to obtain an annual independent audit. Eide Bailly LLP will perform the audit in accordance with:

- U.S. GAAS
- Government Auditing Standards
- Uniform Guidance (Single Audit)
- Education Audit Appeals Panel Audit Guide

The scope includes audit of the financial statements, major federal program compliance, SEFA, and required supplementary schedules.

Tax Services

Eide Bailly will prepare:

- IRS Form 990 – Return of Organization Exempt from Income Tax
- California Form 199
- Additional CA 199 filings for related LLC entities

Analysis:

Eide Bailly LLP will provide annual independent audit services for the fiscal year ended June 30, 2026 in accordance with Government Auditing Standards, Uniform Guidance (Single Audit), and the Education Audit Appeals Panel Audit Guide

In addition, Eide Bailly will prepare required federal and state exempt organization tax filings (Form 990 and CA Form 199) for Magnolia Educational & Research Foundation and related entities

The estimated audit fee is **$125,000**, plus actual out-of-pocket expenses, administrative charges, and a technology fee..

Tax preparation fees total **$12,955**, based on the detailed schedule included in the Tax SOW

The combined estimated cost for audit and tax services is **$137,955**, plus applicable expenses and fees. These costs have been incorporated into the FY 2025–26 budget assumptions.

Approval of these agreements ensures compliance with state audit requirements, federal Single Audit requirements, and mandatory tax filings while maintaining continuity with the organization's independent auditor.

Exhibits:

- Statement of Work – Audit Services FY 2025–26
- Statement of Work – Tax Services (Form 990 / CA 199)

February 24, 2026 #202362

Cafer Turan
Interim CFO
Magnolia Public Schools
250 E 1st Street, Suite 1500
Los Angeles, CA 90012

This document constitutes a statement of work ("SOW") under the most recently executed Master Services Agreement ("MSA"), made by and between Eide Bailly LLP ("Eide Bailly," "we," "us," and "our") and Magnolia Public Schools ("Client," "you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services Eide Bailly will provide for the entity as of and for the year ended June 30, 2026.

Scott C. Gustafsson is the engagement partner for the audit services specified in this letter. The engagement partner's responsibilities include supervising services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Scope of Audit Services

Audit of the Financial Statements

We will audit the financial statements of Magnolia Public Schools, which comprise the statement of financial position for the year ended June 30, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements

Audit of Major Program Compliance

In addition, we will audit the entity's compliance over major federal award programs for the period ended June 30, 2026, as required.

Schedule of Expenditures of Federal Awards

We will subject the Schedule of Expenditures of Federal Awards (SEFA) to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling the schedule to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and additional procedures in accordance with auditing standards generally accepted in the United States of America. We intend to provide an opinion on whether the Schedule of Expenditures of Federal Awards is presented fairly in all material respects in relation to the financial statements as a whole.

eidebailly.com
901 Via Piemonte, Ste. 450 • Ontario, CA 91764-8504 • T 909.466.4410 • F 909.466.4431 • EOE

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Other Information

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information. Our responsibility for other information included in documents containing the entity's audited financial statements and auditor's report does not extend beyond the financial information identified in the report. We have no responsibility for determining whether such other information contained in these documents is properly stated.

1. Local Education Agency Organization Structure

Audit Objectives

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS), *Government Auditing Standards of the Comptroller General of the United States of America,* and the current *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* issued by the Education Audit Appeals Panel (Audit Guide), will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

The objectives of our compliance audit are to obtain sufficient appropriate audit evidence to form an opinion and report at the level specified in the governmental audit requirement about whether the entity complied in all material respects with the applicable compliance requirements and identify audit and reporting requirements specified in the governmental audit requirement that are supplementary to GAAS and *Government Auditing Standards* , if any, and perform procedures to address those requirements.

Supplementary information, if and when included, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information will be subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. Our auditor's report will provide an opinion on the supplementary information in relation to the financial statements as a whole.

1. Consolidated Schedule of Expenditures of Federal Awards
2. Schedule of Average Daily Attendance (ADA)
3. Schedule of Instructional Time
4. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
5. Consolidating Statement of Financial Position
6. Consolidating Statement of Activities
7. Foundation Only Comparative Statement of Financial Position
8. Foundation Only Comparative Statement of Activities
9. Debt Covenants
10. Consolidating Schedule of Property and Equipment
11. Notes to Supplementary Information

Auditor Responsibilities, Procedures, and Limitations

We will conduct our audit in accordance with GAAS, the standards applicable to financial audits contained in *Government Auditing Standards, issued by the Comptroller General of the United States of America*; the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the requirements specified in the Audit Guide.

As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the system of internal control in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards of the Comptroller General of the United States of* America, and the requirements specified in the Audit Guide. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

We will also issue a written report on compliance in accordance with the requirements specified in the Audit Guide upon completion of our audit.

Audit of Major Program Compliance

Our audit of your major federal award program(s) compliance will be conducted in accordance with the requirements of the Single Audit Act, as amended; and the provisions the Uniform Guidance; and will include tests of accounting records, a determination of major programs in accordance the Uniform Guidance, and other procedures we consider necessary to enable us to express such an opinion on major federal award program compliance and to render the required reports. We cannot provide assurance that an unmodified opinion on compliance will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or withdraw from the engagement.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether material noncompliance with applicable laws and regulations, the provisions of contracts and grant agreements applicable to major federal award programs, and the applicable compliance requirements occurred, whether due to fraud or error, and express an opinion on the entity's compliance based on the audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the entity's compliance with the requirements of the federal programs as a whole.

As part of a compliance audit in accordance with GAAS, *Government Auditing Standards of the Comptroller General of the United States of America,* and/or any state or regulatory audit requirements, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Our procedures will consist of determining major federal programs and performing the applicable procedures described in the U.S. Office of Management and Budget *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs and performing such other procedures as we considers necessary in the circumstances. The purpose of those procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Also, as required by the Uniform Guidance, we will obtain an understanding of the entity's internal control over compliance relevant to the audit in order to design and perform tests of controls to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each of the entity's major federal award programs. Our tests will be less in scope than would be necessary to render an opinion on these controls and, accordingly, no opinion will be expressed in our report. However, we will communicate to you regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we have identified during the audit.

We will issue a report on compliance that will include an opinion or disclaimer of opinion regarding the entity's major federal award programs, and a report on internal controls over compliance that will report any significant deficiencies and material weaknesses identified; however, such report will not express an opinion on internal control.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management Responsibilities

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance, acknowledge and understand that they have responsibility:

a. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
b. For the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
c. For identifying, in its accounts, all federal awards received and expended during the period and the federal programs under which they were received;
d. For maintaining records that adequately identify the source and application of funds for federally funded activities;
e. For preparing the Schedule of Expenditures of Federal Awards (including notes and noncash assistance received) in accordance with the Uniform Guidance requirements;
f. For designing, implementing, and maintaining effective internal control over federal awards that provides reasonable assurance that the entity is managing federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal awards;
g. For identifying and ensuring that the entity complies with federal laws, statutes, regulations, rules, provisions of contracts or grant agreements, and the terms and conditions of federal award programs and implementing systems designed to achieve compliance with applicable federal statutes, regulations, and the terms and conditions of federal award programs;
h. For disclosing accurately, currently, and completely the financial results of each federal award in accordance with the requirements of the award;
i. For identifying and providing report copies of previous audits, attestation engagements, or other studies that directly relate to the objectives of the audit, including whether related recommendations have been implemented;
j. For taking prompt action when instances of noncompliance are identified;
k. For addressing the findings and recommendations of auditors, for establishing and maintaining a process to track the status of such findings and recommendations and taking corrective action on reported audit findings from prior periods and preparing a summary schedule of prior audit findings;
l. For following up and taking corrective action on current year audit findings and preparing a corrective action plan for such findings;
m. For submitting the reporting package and data collection form to the appropriate parties;
n. For making the auditor aware of any significant contractor relationships where the contractor is responsible for program compliance;

o. To provide us with:
   i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, including the disclosures, such as records, documentation, and other matters;
   ii. Additional information that we may request from management for the purpose of the audit; and
   iii. Unrestricted access to persons within the entity and others from whom we determine it necessary to obtain audit evidence;
p. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
q. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current period under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole;
r. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
s. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
t. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in the system of internal control and others where fraud could have a material effect on the financials;
u. For the accuracy and completeness of all information provided;
v. If applicable, for including the auditor's report in any document containing financial statements that indicates that such financial statements have been audited by us, including:
   i. A written acknowledgement of all the documents that management expects to issue that will be included in the annual report and the planned timing and method of issuance of that annual report; and
   ii. A final version of the annual report (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditor's report.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

With regard to the Schedule of Expenditures of Federal Awards referred to above, you acknowledge and understand your responsibility (a) for the preparation of the Schedule of Expenditures of Federal Awards in accordance with the applicable criteria, (b) to provide us with the appropriate written representations regarding the Schedule of Expenditures of Federal Awards, (c) to include our report on the Schedule of Expenditures of Federal Awards in any document that contains the supplementary information and that indicates that we have reported on such schedule, and (d) to present the Schedule of Expenditures of Federal Awards with the audited financial statements, or if the Schedule of Expenditures of Federal Awards will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the schedule no later than the date of issuance by you of the supplementary information and our report thereon.

With regard to the supplementary information referred to above, if and when included with the financial statements, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited financial statements, or if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the

supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

In addition, it is management's responsibility to follow up and take corrective action on reported audit findings from prior periods and to prepare a summary schedule of prior audit findings, and follow up on current year audit findings and prepare a corrective action plan for such findings. Management is also responsible for submitting the reporting package to the appropriate parties. You agree that you will confirm your understanding of your responsibilities as defined in this letter to us in your management representation letter.

Responsibilities and Limitations Related to Nonattest Services

For all nonattest services we may provide to you, management agrees to assume all management responsibilities for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) designing, implementing, and maintaining the system of internal control, including the process used to monitor the system of internal control.

We will provide the following nonattest services:

- Prepare or assist with the preparation of your Consolidated financial statements and the related notes.
- Prepare or assist with the preparation of the Schedule of Expenditures for Federal Awards.
- Completion of the Auditee's portion of the Data Collection Form.
- Preparation of Federal and State income tax returns.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards.
- The nonattest services are limited to the services previously outlined above. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities.

You are also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Reporting

We will issue a written report upon completion of our audit of your financial statements. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance over financial reporting will not be an objective of the audit and, therefore, no such opinion will be expressed.

Data Collection Form

Prior to the completion of our engagement, we will complete the sections of the Data Collection Form that are our responsibility. The form will summarize our audit findings, amounts and conclusions. It is management's responsibility to submit a reporting package including financial statements, schedule of expenditure of federal awards, summary schedule of prior audit findings and corrective action plan along with the Data Collection Form to the Federal Audit Clearinghouse. The financial reporting package must be text searchable, unencrypted, and unlocked. Otherwise, the reporting package will not be accepted by the Federal Audit Clearinghouse. We will assist you in the electronic submission and certification. You may request from us copies of our report for you to include with the reporting package submitted to pass-through entities.

The Data Collection Form is required to be submitted within the earlier of 30 days after receipt of our auditors' reports or nine months after the end of the audit period, unless specifically waived by a federal cognizant or oversight agency for audits. Data Collection Forms submitted untimely are one of the factors in assessing programs at a higher risk.

Engagement Administration and Other Matters

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. Details of information we expect to need for our audit and the dates required will be provided separately.

You agree to share all facts that may affect your financial statements, even if you first become aware of those facts after the date of the auditor's report but before the date your financial statements are issued.

Government Auditing Standards require that we provide, upon request, a copy of our most recent external peer review report and any subsequent review reports to the party contracting for the audit. Accordingly, we will provide a copy of our most recent peer review report at your request.

Eide Bailly LLP has owners that are not licensed as certified public accountants as permitted under Section 5079 of the California Business Code. The nature of the services to be provided in conjunction with this engagement are such that non-licensee owners may be involved in performing our services.

Engagement Fees

Our fees are based on the amount of time required at various levels of responsibility. We estimate that our fee for the audit will be $125,000 for June 30, 2026, plus actual out-of-pocket expenses (including reimbursement of travel costs for hotels, meals, and mileage), administrative charges, and a technology fee. All bills are payable upon receipt.

The final installment will represent the 10% withheld amount pursuant to *Education Code* 14505 and will be presented for payment upon certification by the Controller that the audit report conforms to the reporting provisions of the Audit Guide. All billings for additional audit fees or services will be billed as these services are provided. In accordance with *Education Code* Section 14505 (b), the entity shall withhold 50% of the audit fee

for any subsequent year of a multi-year contract if the prior year's audit report was not certified as conforming to reporting provisions of the Audit Guide. This contract shall be null and void if a firm or individual is declared ineligible pursuant to subdivision (c) of Section 41020.5. The withheld amount shall not be payable unless payment is ordered by the State Board of Accountancy or the audit report for that subsequent year is certified by the Controller as conforming to reporting provisions of the Audit Guide.

The ability to perform and complete our engagement consistent with the estimated fee included above depends upon the quality of your underlying accounting records and the timeliness of your personnel in providing information and responding to our requests. To assist with this process, we will provide you with an itemized request list that identifies the information you will need to prepare and provide in preparation for our engagement, as well as the requested delivery date for those items. A lack of preparation, including not providing this information in an accurate and timely manner, unanticipated audit adjustments, and/or untimely assistance by your personnel may result in an increase in our fees and/or a delay in the completion of our engagement.

Other circumstances may arise under which Eide Bailly must perform additional audit work and may require additional billings for these services. Examples of such circumstances include, but are not limited to:

- Changes in professional standards or regulatory requirements (i.e., new GASB/FASB pronouncements or new auditing standards).
- Work caused due to the identification of, and management's correction of, inappropriate application of accounting pronouncements.
- Erroneous or incomplete accounting records. (i.e., audit adjustments).
- Failure to meet the statutory deadline for submission of the audit due to an extension.
- New or unusual transaction. (i.e., new debt issuance or debt refunding).
- Failure of the entity staff to prepare and provide information in a timely manner.
- Lack of availability of appropriate the entity personnel during the audit fieldwork.
- Additional federal programs requiring audit as a result the programs being identified as high or higher risk, or the entity not qualifying as a low risk auditee.
- New Federal or State programs requiring audit.

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in Professional Standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the Statement of Work increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Use of Financial Statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to reissue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will reissue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to reissue our report or consent to the use of our report, we will be required to perform certain

procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document, and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to reissue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials, and we will receive a complete set of final documents.

If we decide not to reissue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

Termination

The engagement contemplated by this Statement of Work shall terminate upon the earlier of completion of the services described herein or as described in the Master Services Agreement.

Agreement

We appreciate the opportunity to provide the services described in this SOW under the MSA. This SOW and the MSA constitute the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and Eide Bailly related to audit services. Please sign, date, and return this SOW to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities. By signing this SOW, you represent and warrant that you are authorized to sign on behalf of and bind each client and any affiliate identified herein.

Sincerely,

Eide Bailly LLP

Eide Bailly LLP

AGREED TO AND ACCEPTED:

Name: _____

Title: _____

Date: _____

docusign

Certificate Of Completion

Envelope Id: 2B5F2A9E-80E0-4BD7-95F6-2F7211DD09DF
Status: Delivered
Subject: Complete with Docusign: Magnolia Public Schools 2026 Statement of Work.pdf
Do Not Delete SRT:
Source Envelope:
Document Pages: 10
Signatures: 0
Envelope Originator:
Certificate Pages: 3
Initials: 0
Kathy Shiflet
AutoNav: Enabled
4310 17th Ave. S.
EnvelopeId Stamping: Enabled
Fargo, ND 58103
Time Zone: (UTC-08:00) Pacific Time (US & Canada)
kshiflet@eidebailly.com
IP Address: 99.97.161.189

Record Tracking

Status: Original
3/2/2026 3:24:12 PM
Holder: Kathy Shiflet
kshiflet@eidebailly.com
Location: DocuSign

Signer Events	Signature	Timestamp
Cafer Turan cturan@magnoliapublicschools.org CFO Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 3/2/2026 5:11:06 PM ID: b33be8e3-4871-4264-8e26-c7c656eea45b Company Name: Eide Bailly		Sent: 3/2/2026 3:27:27 PM Viewed: 3/2/2026 5:11:06 PM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Scott Gustafsson sgustafsson@eidebailly.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via Docusign	COPIED	Sent: 3/2/2026 3:27:28 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/2/2026 3:27:28 PM
Certified Delivered	Security Checked	3/2/2026 5:11:06 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Eide Bailly (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the æI agreeÆ button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign ôWithdraw Consentö form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Eide Bailly:

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To advise Eide Bailly of your new e-mail address

To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at techinfo@eidebailly.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..

In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.

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i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an e-mail to techinfo@eidebailly.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000¬ or WindowsXP¬
Browsers (for SENDERS):	Internet Explorer 6.0¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	ò Allow per session cookies ò Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.

Acknowledging your access and consent to receive materials electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the æI agreeÆ button below.

By checking the æI AgreeÆ box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and
- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and
- Until or unless I notify Eide Bailly as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Eide Bailly during the course of my relationship with you.

Statement of Work – 990 Exempt/Nonprofit

February 20, 2026 Client# 202362

Magnolia Educational & Research Foundation
250 E 1st St Ste 1500
Los Angeles, CA 90012

This document constitutes a statement of work ("SOW") under the most recently executed Master Services Agreement ("MSA"), made by and between Eide Bailly LLP (“Eide Bailly,” "we," "us," and "our") and Magnolia Educational & Research Foundation (“Client,” "you," or "your”). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide you for the year ended June 30, 2025.

Scope of Tax Services
We will prepare the following return(s):

1. Return of Organization Exempt from Income Tax (Form 990) with supporting schedules
2. CA Form 199 as requested

We are not responsible for the determination of filing obligations or preparation of tax returns not included above. If we become aware of any other filing requirement, we will tell you of the obligation and may prepare the appropriate returns at your request as a separate engagement.

If not otherwise covered under a separate SOW, this SOW covers other tax consulting and planning that you may ask us to perform. This SOW does not cover the preparation of any financial statements.

If, during our work, we discover information that affects prior-year tax returns, we will make you aware of the facts. However, we cannot be responsible for identifying all items that may affect prior-year returns. If you become aware of such information during the year, please contact us to discuss the best resolution of the issue. We can prepare appropriate amended returns as a separate engagement.

Our work in connection with the preparation of the tax return(s) does not include any procedures designed to discover defalcations or other irregularities, should any exist.

Your Responsibilities
It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, canceled checks, and other data that supports the tax return. These may be necessary to prove the accuracy and completeness of the returns to a taxing authority. You have the final responsibility for the tax returns and, therefore, you should review them carefully before you sign them.

We may provide you with a questionnaire or other document requesting specific information. Completing those forms will assist us in making sure you are well served for a reasonable fee. You represent that the information you are supplying to us is accurate and complete to the best of your knowledge and that you have disclosed to us all relevant facts affecting the returns. This will include the ownership of or signature authority over any foreign bank accounts and the ownership of any other foreign financial assets, as well as ownership and/or trading activity involving any virtual currency. We will not verify the information you give us; however, we may ask for additional clarification of some information.

Engagement Administration and Other Matters

The Internal Revenue Code and regulations impose preparation and disclosure standards with non-compliance penalties on both the preparer of a tax return and on the taxpayer. To avoid exposure to these penalties, it may be necessary in some cases to make certain disclosures to you and/or in the tax return concerning positions taken on the return that do not meet these standards. Accordingly, we will discuss tax positions that may increase the risk of exposure to penalties and any recommended disclosures with you before completing the preparation of the return. If we conclude that we are obligated to disclose a position and you refuse to permit the disclosure, we reserve the right to withdraw from the engagement and you agree to compensate us for our services to the date of withdrawal. Our engagement with you will terminate upon our withdrawal.

The Internal Revenue Service (IRS) permits you to authorize us to discuss, on a limited basis, aspects of your return for one year after the return's due date. Your consent to such a discussion is evidenced by checking a box on the return. Unless you tell us otherwise, we will check that box authorizing the IRS to discuss your return with us.

If you provide us with original records in conjunction with this engagement, we will not keep those original records, rather return those to you upon the completion of the engagement. When records are returned to you, it is your responsibility to retain and protect the records for possible future use, including potential examination by governmental or regulatory agencies.

Certain communications involving tax advice are privileged and not subject to disclosure to the IRS. By disclosing the contents of those communications to anyone, or by turning over information about those communications to the government, you may be waiving this privilege. To protect this right to privileged communication, please consult with us or your attorney prior to disclosing any information about our tax advice. Should you decide that it is appropriate for us to disclose any potentially privileged communication, you agree to provide us with written, advance authority to make that disclosure.

This engagement does not include research and analysis needed to identify or report unrelated business income activities. We will report income from identified unrelated business income activities based on information you provide. In the event changes in the law or changes in your activities result in additional work required by Eide Bailly to analyze and/or report these unrelated business activities, our services will be billed outside of the scope of this agreement.

Penalties related to IRS Form 990 may be assessed upon exempt organizations filing incomplete or incorrect returns as well as upon "responsible individuals" within those organizations. The law also imposes penalties related to the IRS Form 990-T, if a taxpayer makes a substantial understatement of tax liability, and states can impose additional penalties for failure to meet their separate filing requirements. When we are engaged to prepare a Form 990-T return for you, we will report unrelated business income activities based on the information you provide, and we will discuss tax positions that may increase the risk of exposure to penalties with you before completing preparation of that return.

Our engagement will consider Internal Revenue Service reporting requirements in order to ensure the returns are complete and accurate. We recognize the Form 990 (and for 501(c)(3) organizations, Form 990-T) is available to the public, including the media. As such, we will also make recommendations regarding disclosures in light of this public access.

Should we receive any request for the disclosure of privileged information from any third party, including a subpoena or IRS summons, we will notify you. In the event you direct us not to make the disclosure, you agree to hold us harmless from any expenses incurred in defending the privilege, including, by way of illustration only, our attorney's fees, court costs, outside adviser's costs, or penalties or fines imposed as a result of your asserting the privilege or your direction to us to assert the privilege.

The return(s) may be selected for review by the taxing authorities. In the event of an audit, you may be requested to produce documents, records, or other evidence to substantiate the items of income and deduction shown on a tax return. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of a tax examination, we will be available, upon request, to represent you. However, such additional services are not included in the fees for the preparation of the tax return(s).

The taxpayer authorizes that any and all information furnished to us for or in connection with the preparation of tax returns under this SOW may be disclosed to Eide Bailly Shared Services Private Limited, located outside the United States, engaged directly or indirectly in providing tax planning or preparation of tax returns. Disclosures under this paragraph may consist of all information contained in tax returns. The taxpayer acknowledges that their tax return information may be disclosed to our affiliates, related entities or subcontractors located outside the United States.

Eide Bailly LLP has owners that are not licensed as certified public accountants as permitted under Section 5079 of the California Business Code. The nature of the services to be provided in conjunction with this engagement are such that non-licensee owners may be involved in performing our services.

Engagement Fees
Fees for our tax return preparation service will be billed upon completion of your returns at the appropriate rate for the level and value of services rendered, plus out-of-pocket expenses, administrative charges and a technology fee. All bills are payable upon receipt. A service charge of 1% per month, which is an annual rate of 12%, will be added to all accounts unpaid 30 days after billing date. We may bill you on an interim basis prior to completion of this engagement.

The ability to effectively and efficiently perform our engagement depends upon the quality of your underlying records and the timeliness of providing information and responding to our requests. A lack of preparation, including not providing this information in a complete, accurate and timely manner may result in an increase in our fees and/or a delay in the completion of our engagement. We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in Tax Laws and Regulations
Tax laws and regulations and/or their interpretation are subject to change at any time, and such changes may be retroactive in effect and may be applicable to advice given or other services rendered before their enactment dates. We do not assume responsibility (and will have no liability) for such changes occurring after the date we have completed our services.

Any advice we may provide is based upon tax reference materials, facts, assumptions, and representations that are subject to change. We will not update our advice after the conclusion of the engagement for subsequent legislative or administrative changes or future judicial interpretations.

Termination
The engagement contemplated by this SOW shall terminate upon the earlier of completion of the services described herein or as described in the MSA.

Agreement
We appreciate the opportunity to provide the services described in this SOW under the MSA and believe this SOW accurately summarizes the significant terms of our tax engagement. This SOW and the MSA constitute the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and Eide Bailly related to these tax services. If you have any questions, please let us know. Please sign, date, and return this SOW to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our tax preparation services, including the terms of our engagement and the parties' respective responsibilities. By signing this SOW, you represent and warrant that you are authorized to sign on behalf of and bind each client and any affiliate identified herein.

Sincerely,

Eide Bailly LLP

Eide Bailly LLP

AGREED TO AND ACCEPTED:

Signature: _____

Name: Cafer Turan

Title: Interim CFO

Date: _____

EXHIBIT – LIST OF TAX RETURN(S) FOR PREPARATION

Client Name	Federal	State	Fee
Magnolia Educational & Research Foundation	Form 990	CA 199	$ 6,500
Magnolia Properties Management Inc	Form 990	CA 199	$ 2,780
MPM Sherman Way LLC	none required	CA 199	$ 525
MPM San Diego LLC	none required	CA 199	$ 525
MPM Sherman Winnetka LLC	none required	CA 199	$ 525
MPM Vanowen Street LLC	none required	CA 199	$ 525
MPM Santa Ana LLC	none required	CA 199	$ 525
MPM Carl Karcher Way LLC	none required	CA 199	$ 525
MPM 18120 Sherman Way, LLC	none required	CA 199	$ 525

docusign

Certificate Of Completion

Envelope Id: CAB6E375-306B-477C-ACBB-C44D8CC54DF8
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Subject: Your Tax Statement of Work from Eide Bailly is Ready for Review and Signature-Non-profit
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Initials: 0
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Cafer Turan cturan@magnoliapublicschools.org CFO Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 3/2/2026 10:19:48 AM ID: 5961f8bb-365e-4126-afc6-7f918cd599ec Company Name: Eide Bailly		Sent: 2/26/2026 8:27:58 AM Resent: 3/2/2026 10:13:13 AM Viewed: 3/2/2026 10:19:48 AM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	2/26/2026 8:27:58 AM
Envelope Updated	Security Checked	3/2/2026 10:13:11 AM
Envelope Updated	Security Checked	3/2/2026 10:13:11 AM
Envelope Updated	Security Checked	3/2/2026 10:13:11 AM
Certified Delivered	Security Checked	3/2/2026 10:19:48 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign ôWithdraw Consentö form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

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Required hardware and software

Operating Systems:	Windows2000¬ or WindowsXP¬
Browsers (for SENDERS):	Internet Explorer 6.0¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	ò Allow per session cookies ò Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

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By checking the æI AgreeÆ box, I confirm that:

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- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and
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Coversheet

Approval of Board Members for Magnolia Properties Management, Inc.

Section: V. Action Items
Item: H. Approval of Board Members for Magnolia Properties Management, Inc.
Purpose: Vote
Submitted by:
Related Material: V_H_Approval of Board Members for MPM, Inc..pdf

Agenda Item:	V H: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
RE:	Approval of Board Members for Magnolia Properties Management, Inc.

Action Proposed:

Staff recommends and moves that the Board approve (1) the removal of a director pursuant to Article III of the Bylaws of Magnolia Properties Management, Inc., and (2) the appointment of a successor director.

Purpose:

To ensure continued board functionality and keep MPM positioned to effectively support Magnolia Educational & Research Foundation ("MERF").

Background:

MPM currently has three (3) directors and operates within the range permitted under Article III, Section 2 of the Bylaws Article III of the Bylaws provides the Board with authority regarding the removal and appointment of directors.

MPM exists solely to support and carry out the purposes of MERF, as stated in its Articles of Incorporation.

Analysis:

As MERF continues to advance significant operational and financing matters requiring timely board action, maintaining an aligned and fully functioning Board is essential. Staff intends to recommend Antonio Gonzalez for appointment; however, the Board may consider additional nominations at the meeting and appoint a director subject to Board approval.

Impact:

Approval will maintain board continuity and support MPM's ability to fulfill its role in alignment with MERF's objectives.

Budget Implications:

There are no direct budget implications associated with this action.

Exhibits:

- Exhibit A: Magnolia Properties Management, Inc. Bylaws

BYLAWS

OF

MAGNOLIA PROPERTIES MANAGEMENT, INC.

ARTICLE I

OFFICES AND SEAL

Section 1. OFFICES. The principal office for the transaction of the activities and affairs of the corporation shall be at such location within the State of California as the Board of Directors shall from time to time designate. The corporation may also have such other offices within the State of California as the Board of Directors may from time to time establish.

Section 2. CORPORATE SEAL. The corporation may adopt and use a corporate seal.

ARTICLE II

NON-MEMBERSHIP CORPORATION

The corporation shall not have members. Any action which would otherwise require approval of members shall require only approval of the Board of Directors.

ARTICLE III

BOARD OF DIRECTORS

Section 1. POWERS. The powers of the corporation shall be exercised, its property controlled and its activities and affairs conducted by or under the direction of the Board of Directors (the "Board"). The Board may delegate the management of the activities of the corporation to any person or persons, management company, or committee provided that the activities and affairs of the corporation shall be managed and all corporate powers shall be exercised under the ultimate direction of the Board.

Section 2. AUTHORIZED NUMBER AND QUALIFICATIONS. The authorized number of Directors shall be not less than 3 nor more than 7, until changed by amendment to these Bylaws. The exact number of authorized Directors shall be fixed within these limits from time to time by Magnolia Educational & Research Foundation, a California nonprofit public benefit corporation (the "Sponsor").

No more than 49 percent of the persons serving on the Board may be interested persons. An interested person is (a) any person currently being compensated by the corporation for services rendered to it within the previous 12 months, whether as a full-time or part-time employee, independent contractor, or otherwise, excluding any reasonable compensation paid to a Director as Director, and (b) any brother, sister, ancestor, descendant, spouse, brother-in-law, sister-in-law, son-in-law, daughter-in-law, mother-in-law, or father-in-law of such a person. However, any violation of the provisions of this paragraph shall not affect the validity or enforceability of any transaction entered into by the corporation.

Section 3. DESIGNATION AND TERM. The Sponsor, acting through its Board of Directors, shall designate the Directors of the corporation. Each Director designated by the Sponsor shall serve for such term of office as is designated by the Sponsor.

Section 4. RESIGNATION. A Director may resign effective upon giving written notice to the Chair, if any, the President, the Secretary, or the Board, unless the notice specifies a later time for the effectiveness of such resignation. No Director may resign if the corporation would be left without a duly elected Director in charge of its affairs.

Section 5. REMOVAL OF DIRECTORS. A Director may be removed at any time for any reason by the Sponsor.

Section 6. VACANCIES. A vacancy or vacancies on the Board shall be deemed to exist in the event of the death, resignation or removal of any Director, or, if the Board by resolution declares vacant the office of a Director who has been declared of unsound mind by an order of court, or who has been convicted of a felony, or who has been found by final order or judgment of any court to have breached a duty under Part 2, Chapter 2, Article 3 of the California Nonprofit Corporation Law.

In the event of any vacancy on the Board, the vacancy shall be filled by the Sponsor pursuant to Section 3 of this Article III.

Section 7. COMPENSATION. The Directors shall serve without compensation for their services as Directors; provided, however, that the Directors may receive reimbursement of expenses actually incurred in connection with the performance of duties as Directors.

Section 8. MEETINGS.

(a) Call of Meeting. Meetings of the Board may be called by the Chair, if any, the President, the Secretary or any two (2) Directors.

(b) Place of Meetings. All meetings of the Board shall be held at the principal office of the corporation or at such other place as shall be determined from time to time by resolution of the Board.

(c) Annual Meetings. The annual meeting of the Board shall be held, without call or notice, at the principal office of the corporation or at such other place as shall be determined by resolution of the Board, on such date and at such time as the Board may, from time to time, fix.

(d) Regular Meetings. Regular meetings of the Board may be held, without call or notice, at the principal office of the corporation or at such other place as shall be determined by resolution of the Board, on such date and at such time as the Board may, from time to time, fix.

(e) Special Meetings. Special meetings of the Board may be called by the Chair, if any, the President or the Secretary or any two (2) Directors. Special meetings shall be held on four (4) days prior written notice by first-class mail, postage prepaid, or on forty-eight (48) hours notice delivered personally or by telephone, including a voice messaging system, or by electronic transmission by the corporation. Notice of the special meeting need not be given to any Director who signs a waiver of notice or a written consent to the holding of the meeting or approval of the minutes thereof, whether before or after the meeting, or who attends the meeting without protesting, prior thereto or at its commencement, the lack of such notice to such Director. All such waivers and consents need not specify the purpose of the meeting but shall be filed with the corporate records or made a part of the minutes of the meetings.

(f) Quorum. A majority of the authorized Directors shall constitute a quorum of the Board for the transaction of business.

(g) Transactions of Board. An act or decision done or made by a majority of the Directors present at a meeting duly held at which a quorum is present is the act of the Board, unless a different number, or the same number after disqualifying one or more Directors from voting, is required by law, by the Articles of Incorporation, or by these Bylaws, including but not limited to those provisions relating to (i) approval of contracts or transactions in which a Director has a direct or indirect material financial interest, (ii) appointment of committees, and (iii) indemnification of Directors; provided, however, that any meeting at which a quorum is initially present may continue to transact business notwithstanding the withdrawal of Directors if any action taken is approved by at least a majority of the required quorum for such meeting.

(h) Conduct of Meetings. The Chair, if any, or, in his or her absence, any Director selected by the Directors present, shall preside at meetings of the Board. The Secretary of the corporation or, in the Secretary's absence, any person appointed by the presiding officer, shall act as Secretary and record the minutes of the meeting of the Board.

(i) Participation in Meeting. Directors may participate in a meeting through use of conference telephone or electronic video screen communication. Participation in a meeting through use of conference telephone or electronic video screen communication pursuant to this subsection constitutes presence in person at that meeting as long as all members participating in the meeting are able to hear one another.

(j) Adjournment. A majority of the Directors present, whether or not a quorum is present, may adjourn any meeting to another time and place. If the meeting is adjourned for more than twenty-four (24) hours, notice of the adjournment to another time or place must be given prior to the time of the adjourned meeting to the Directors who were not present at the time of adjournment.

(k) Electronic Transmission by the Corporation. Electronic transmission by the corporation shall be valid only if:

(i) delivered by (a) facsimile telecommunication or electronic mail when directed to the facsimile number or electronic mail address, respectively, for that recipient on record with the corporation, (b) posting on an electronic message board or network that the corporation has designated for those communications, together with a separate notice to the recipient of the posting, which transmission shall be validly delivered upon the later of the posting or delivery of the separate notice thereof, or (c) other means of electronic communication,

(ii) to a recipient who has provided an unrevoked consent to the use of those means of transmission for communications, and

(iii) that creates a record that is capable of retention, retrieval, and review, and that may thereafter be rendered into clearly legible tangible form.

Section 9. ACTION WITHOUT MEETING. Any action required or permitted to be taken by the Board may be taken without a meeting if all Directors individually or collectively consent in writing to that action and if, subject to subdivision (a) of Section 5224 California Corporations Code, the number of directors then in office constitutes a quorum. The written consent or consents shall be filed with the minutes of the proceedings of the Board. The action by written consent shall have the same force and effect as a unanimous vote of the Directors. For purposes of purposes of this Section 9 only, "all Directors" does not include an "interested director" as defined in subdivision (a) of Section 5233 of the California Corporations Code or a "common director" as described in subdivision (b) of Section 5234 of the California Corporations Code who abstains in writing from providing consent, where (1) the facts described in paragraph (2) or (3) of subdivision (d) of such Section 5233 are established or the provisions of paragraph (1) or (2) of subdivision (a) of such Section 5234 are satisfied, as appropriate, at or prior to execution of the written consent or consents, (2) the establishment of those facts or satisfaction of those provisions, as applicable, is included in the written consent or consents executed by the noninterested or noncommon Directors or in other records of the corporation, and (3) the noninterested or noncommon Directors, as applicable, approve the action by a vote that is sufficient without counting the votes of the interested Directors or common Directors.

ARTICLE IV

COMMITTEES

Section 1. COMMITTEES GENERALLY. The Board may appoint executive, standing or special committees, consisting of two (2) or more Directors for any purpose defined by these Bylaws or determined by the Board. When such committees are composed solely of Directors, the Board may delegate to such committees any of the power and authority of the Board, except the power and authority to (i) fill vacancies on the Board or in any committee which has the authority of the Board; (ii) fix compensation of the Directors for serving on the Board or on any committee; (iii) amend or repeal these Bylaws or adopt new Bylaws; (iv) amend or repeal any resolution of the Board which by its express terms is not so amendable or repealable; (v) appoint committees of the Board or the members thereof; (vi) expend corporate funds to support a nominee or applicant for Director; (viii) approve of any self-dealing transaction except as provided by law; or (ix) take any actions that would have required approval of the members if the corporation had members regardless of the fact that it does not have members. Committees which are composed solely of Directors and

to which the powers of the Board are delegated shall have power to act only in intervals between meetings of the Board and shall at all times be subject to the control of the Board.

Section 2. MEETINGS OF COMMITTEES. Unless otherwise provided in these Bylaws, the Board, or if the Board does not act, the committees, shall establish rules and regulations for meetings generally conforming to those set forth in Article III hereof and shall meet at such times as are deemed necessary. Committees shall keep regular minutes of proceedings and report the same to the Board from time to time as the Board may require.

Section 3. STANDING AND SPECIAL COMMITTEES. The standing committees of the Board shall consist of an Audit Committee and such other standing committees as the Board may authorize from time to time. Special committees may also be authorized by action of the Board. Any committee composed of persons one or more of whom are not Directors may act solely in an advisory capacity to the Board.

Section 4. AUDIT COMMITTEE. The Audit Committee may include persons who are not members of the Board, but the member or members of the Audit Committee shall not include any members of the staff of the corporation, including the President and the Treasurer. If the corporation has a Finance Committee, members of the Finance Committee shall constitute less than one-half of the Audit Committee, and the chair of the Audit Committee may not be a member of the Finance Committee. Members of the Audit Committee shall not receive any compensation from the corporation and shall not have a material financial interest in any entity doing business with the corporation. Subject to the supervision of the Board, the Audit Committee shall be responsible for recommending to the Board the retention and termination of the independent auditor and may negotiate the independent auditor's compensation, on behalf of the Board. The Audit Committee shall confer with the auditor to satisfy its members that the financial affairs of the corporation are in order, shall review and determine whether to accept the audit, shall assure that any nonaudit services performed by the auditing firm conform with standards for auditor independence, and shall approve performance of nonaudit services by the auditing firm.

Section 5. APPOINTMENT. The chair and members of a committee shall be appointed by a majority vote of the Directors then in office.

Section 6. TERM OF OFFICE. The chair and each member of all standing committees shall serve until the next annual meeting of the Board and until his or her successor is appointed, or until such committee is sooner terminated, or until he or she is removed, resigns, or otherwise ceases to qualify as a chairperson or member of the committee, as the case may be.

Section 7. VACANCIES. Vacancies on any committee may be filled for the unexpired portion of the term in accordance with Section 5 of this Article IV.

Section 8. REMOVAL OF MEMBERS. The Board may remove, with or without cause, a member or members of any committee.

Section 9. QUORUM AND VOTING. A majority of the members of a committee shall constitute a quorum and any transaction of a committee shall require a majority vote of the members present at a meeting at which a quorum is present or be approved by the unanimous written consent of all members of the committee.

ARTICLE V

OFFICERS

Section 1. NUMBER AND TITLE OF OFFICERS. The officers of the corporation shall be a President, a Secretary, a Chief Financial Officer (the "Treasurer"), and such other officers, with such titles and duties as shall be determined by the Board. Any number of offices may be held by the same person, except that no person serving as the Secretary or the Treasurer may serve concurrently as the President.

Section 2. ELECTION OF OFFICERS. The officers of the corporation shall be chosen by and serve at the pleasure of the Board, subject to the rights, if any, of an officer under any contract of employment. Officers shall be eligible for re-election without limitation on the number of terms they may serve. Officers need not be members of the Board except that the Chair, if any, must be a Director. Each officer shall hold office until the next Annual Meeting and until each such officer's successor is elected and qualifies.

Section 3. SUBORDINATE OFFICERS; ASSISTANTS. The Board may appoint such other officers as the business of the corporation may require, each of whom shall hold office for such period, have such authority, and perform such duties as are provided in these Bylaws or as the Board may from time to time determine.

Section 4. REMOVAL AND RESIGNATION OF OFFICERS. Any officer may be removed, either with or without cause, by the vote of the Board.

Any officer may resign (without prejudice to the rights, if any, of the corporation under any contract to which the officer is a party) at any time by giving written notice to the corporation. Any resignation shall take effect on the date of the receipt of such notice or at any later time specified therein and, unless otherwise specified therein, the acceptance of any resignation shall not be necessary to make it effective.

Section 5. VACANCIES IN OFFICES. A vacancy in any office because of death, resignation, removal, disqualification or any other cause shall be filled in the manner prescribed in these Bylaws for regular election or appointment to that office.

Section 6. CHAIR. The Board may appoint a Chair. The Chair, if any, shall be selected from the Directors and shall, if present, preside at all meetings of the Board. The Chair shall exercise and perform such other powers and duties as may from time to time be assigned to him or her by the Board or prescribed by the Bylaws.

Section 7. PRESIDENT AND CHIEF EXECUTIVE OFFICER. Subject to the control of the Board, the President shall be the Chief Executive Officer and general manager of the corporation and shall have general supervision, direction and control of the business and officers of the corporation. He or she shall have the general power and duties of management usually vested in the office of Chief Executive Officer of a corporation and shall have such other powers or duties as may be prescribed by the Board or these Bylaws. Subject to such limitations as may be imposed by the Board, any powers or duties vested in the President may be delegated by him or her to such subordinates as he or she may choose.

Section 8. SECRETARY. The Secretary shall keep or cause to be kept at the principal executive office or at such other place as the Board may direct, a book of minutes of all meetings and actions of the Board and committees of Directors, with the time and place of holding, whether regular or special, and, if special, how authorized, the notice given, the names of those present at Directors' meetings or committee meetings and the proceedings.

The Secretary shall give, or cause to be given, notice of all meetings of the Board required by these Bylaws or by law to be given, he or she shall keep the seal of the corporation, if the corporation shall adopt one, in safe custody, and he or she shall have such other powers and perform such other duties as may be prescribed by the Board or by these Bylaws.

Section 9. TREASURER. The Treasurer shall keep and maintain, or cause to be kept and maintained, adequate and correct books and records of accounts of the properties and business transactions of the corporation, including accounts of its assets, liabilities, receipts or disbursements. The books of account shall at all reasonable times be open to inspection by any Director.

The Treasurer shall deposit or cause to be deposited all monies and other valuables in the name and to the credit of the corporation with such depositaries as may be designated by the Board and shall have the authority to execute and affix the endorsement of the corporation upon any negotiable instrument for the purpose of making any such deposit. He or she shall render to the Board, whenever it requests it, an account of all of his or her transactions as Treasurer and of the financial condition of the corporation and shall have such other powers and perform such other duties as may be prescribed by the Board or these Bylaws.

Section 10. APPROVAL OF COMPENSATION. The Board or an authorized committee of the Board shall review and approve the compensation, including benefits, of the President and the Treasurer to assure that it is just and reasonable. This review and approval shall occur initially upon the hiring of the officer, whenever the term of employment, if any, of the officer is renewed or extended, and whenever the officer's compensation is modified. Separate review and approval shall not be required if a modification of compensation extends to substantially all employees.

The Board may review and approve the compensation, including benefits, of all officers of the corporation and other persons to ensure that no taxes are imposed under Section 4958 of the Internal Revenue Code of 1986, as amended.

ARTICLE VI

INDEMNIFICATION OF DIRECTORS, OFFICERS, EMPLOYEES, AND OTHER AGENTS

Section 1. INDEMNIFICATION. The corporation shall, to the maximum extent permitted by the California Nonprofit Corporation Law, indemnify each of its agents against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any proceeding arising by reason of the fact that any such person is or was an agent of the corporation. For purposes of this Article VI, an "agent" of the corporation means any person who is or was a Director, officer, or employee of the corporation, or any such person who is or was

serving at the request of the corporation as a director, trustee, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise.

Section 2. INSURANCE. The Board may adopt a resolution authorizing the purchase and maintenance of insurance on behalf of any agent of the corporation against any liability asserted against or incurred by the agent in such capacity or arising out of the agent's status as such, whether or not this corporation would have the power to indemnify the agent against that liability under the provisions of this Article VI.

ARTICLE VII

CORPORATE RECORDS AND REPORTS

Section 1. CORPORATE RECORDS. The corporation shall keep adequate and correct records of account and minutes of the proceedings of its Board and committees of the Board. The minutes shall be kept in written form. Other books and records shall be kept in either written form or in any other form capable of being converted into written form.

Section 2. INSPECTION. Each Director shall have the absolute right to inspect at any reasonable time all books, records and documents of every kind and the physical properties of the corporation and each of its subsidiary corporations. Any inspection by a Director may be made in person or by an agent or attorney and the right of inspection includes the right to copy and makes extracts of documents.

Section 3. ANNUAL REPORT. The Board shall cause an annual report to be sent to each Director within one hundred twenty (120) days after the end of the corporation's fiscal year. That report shall contain the following information, in appropriate detail, for the fiscal year:

(a) The assets and liabilities, including the trust funds, of the corporation as of the end of the fiscal year;

(b) The principal changes in assets and liabilities, including trust funds;

(c) The revenues or receipts of the corporation, both unrestricted and restricted to particular purposes;

(d) The expenses or disbursements of the corporation for both general and restricted purposes; and

(e) Any information required by Section 4 of this Article VII.

The annual report shall be accompanied by any report thereon of independent accountants or, if there is no such report, by the certificate of an authorized officer of the corporation that such statements were prepared without audit from the corporation's books and records. The report shall be prepared, audited, and made available in the manner required by paragraph (1) of subdivision (e) of Section 12586 of the Government Code, if applicable.

This requirement of an annual report shall not apply if the corporation receives less than $25,000 in gross receipts during the fiscal year; provided, however, that the information specified above for inclusion in an annual report must be furnished annually to all Directors who request it in writing.

Section 4. ANNUAL STATEMENT OF CERTAIN TRANSACTIONS AND INDEMNIFICATION. The corporation shall furnish annually to each Director a statement of any transaction or indemnification described in California Corporations Code Section 6322, if such transaction or indemnification took place. Such annual statement shall be affixed to and sent with the annual report described in Section 3 of this Article VII.

ARTICLE VIII

GENERAL CORPORATE MATTERS

Section 1. VOTING SHARES. The corporation may vote any and all shares of stock held by it in any other corporation by such officer, agent, or proxy as the Board may appoint, or in default of any such appointment by the President or Treasurer and, in such case, such officers, or any of them, may likewise appoint a proxy to vote such shares.

Section 2. CHECKS, DRAFTS, EVIDENCES OF INDEBTEDNESS. All checks, drafts or other orders for payment of money or notes or other evidences of indebtedness shall be issued or endorsed by such person or persons and in such manner as shall be determined from time to time by resolution of the Board.

Section 2. CORPORATE CONTRACTS, ETC., HOW EXECUTED. The Board, except as otherwise provided in these Bylaws, may authorize any officer or officers or agent or agents in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances, and, unless so authorized or ratified by the Board or within the agency power of an officer, no officer, agent or employee shall have any power or authority to bind the corporation by any contract or engagement or to pledge its credit or to render it liable for any purpose or for any amount.

ARTICLE IX

AMENDMENTS

Section 1. AMENDMENT. These Bylaws may be altered, amended or repealed and new Bylaws adopted by the Board with the written consent of the Sponsor.

CERTIFICATE OF ADOPTION

I, the undersigned, do hereby certify:

a. That I am the duly elected and acting Secretary of Magnolia Properties Management, Inc., a California nonprofit public benefit corporation;

b. That the foregoing is a true, correct and complete copy of the Bylaws of such corporation as duly adopted by action of the Incorporator of the corporation and approved by the Board of Directors of the corporation on February 24, 2012; and

c. That the Bylaws have not been amended and are in full force and effect on the date hereof.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 24th day of February 2012.

Melik Saylin, Secretary

Coversheet

Approval of Continuing Disclosure Policies and Procedures

Section: V. Action Items
Item: I. Approval of Continuing Disclosure Policies and Procedures
Purpose: Vote
Submitted by:
Related Material: V_I_Continuing Disclosure Policies and Procedures.pdf

Agenda Item:	V I: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Cafer Turan, Interim Chief Financial Officer
RE:	Approval of Continuing Disclosure Policies and Procedures

Action Proposed

Staff recommends and moves that the Board approve the Continuing Disclosure Policies and Procedures, attached as Exhibit A, for Magnolia Educational & Research Foundation and Magnolia Properties Management, Inc.

Purpose:

The purpose of this item is to adopt formal **Continuing Disclosure Policies and Procedures** to ensure MPS complies with disclosure obligations associated with outstanding municipal bond financings. These policies establish internal controls and procedures for preparing and filing required financial reports, event notices, and other disclosures in accordance with **SEC Rule 15c2-12** and applicable Continuing Disclosure Agreements. Adoption of this policy supports strong governance practices, transparency with investors, and compliance with federal securities regulations governing municipal securities.

Background:

Magnolia Educational & Research Foundation ("MERF") and Magnolia Properties Management, Inc. ("MPS") have entered into **Continuing Disclosure Agreements** in connection with the issuance of certain municipal bond obligations. These agreements require the organization to provide ongoing disclosures to investors through the **Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system**.

Required disclosures generally include:

- Annual financial reports, including audited financial statements
- Quarterly financial reports
- Notice of certain material events affecting the organization's financial condition or

obligations

These disclosures promote transparency in the municipal securities market and allow investors to access timely information regarding the financial performance and obligations of the organization

Analysis:

The Continuing Disclosure Policies and Procedures establish a formal framework for ensuring compliance with all required disclosure obligations. Key elements of the policy include:

- Designation of the **Chief Financial Officer as the responsible compliance officer** for continuing disclosure requirements
- Preparation and filing of **annual reports within 180 days of the fiscal year end** and **quarterly reports within 60 days of each fiscal quarter**
- Filing of **material event notices within ten (10) business days** of the occurrence of a reportable event
- Presentation of the **annual continuing disclosure report to the Board of Directors with adequate time** each year to ensure sufficient time for review prior to submission to EMMA
- Development of internal processes to monitor financial obligations and other events that may require disclosure

These procedures help ensure that Magnolia Public Schools maintains compliance with federal securities laws and its contractual disclosure obligations while strengthening internal financial oversight.

Exhibits:

- Exhibit A Continuing Disclosure Policies and Procedures

CONTINUING DISCLOSURE POLICIES AND PROCEDURES

Magnolia Educational & Research Foundation
and
Magnolia Properties Management, Inc.

PURPOSE

The purpose of these Continuing Disclosure Policies and Procedures (the "Procedures") is to ensure that Magnolia Educational & Research Foundation ("MERF") and Magnolia Properties Management, Inc. ("MPS" and, together with MERF, the "Obligated Parties") maintain an adequate system of disclosing all information that is required by Rule 15c2-12(b)(5) adopted by the United States Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934, as the same may be amended from time to time (the "Rule") with respect to outstanding bonds for which MPS is the Borrower (the "Obligations").

COMPLIANCE OFFICER

The Chief Financial Officer of MPS (the "CFO") or such other officer, agent or employee as MERF shall designate in writing to the dissemination agent from time to time as the individual officer responsible for ensuring compliance by the Obligated Parties with the Procedures and for maintaining a record (including attendance) of related training provided for herein.

CONTINUING DISCLOSURE

In connection with the issuance of the Obligations, the Obligated Parties have entered into contractual agreements (each, a "Continuing Disclosure Agreement") to provide annual reports related to the financial condition of MERF (including its audited financial statements, certificate of annual filing of certain financial and operating covenants, and enrollment data), quarterly reports and notice of certain events relating to the Obligations specified in the Continuing Disclosure Agreement. Each new issuance of publicly offered Obligations will require an additional Continuing Disclosure Agreement. The Obligated Parties must comply with the specific requirements of each Continuing Disclosure Agreement. Additionally, each Preliminary Limited Offering Memorandum ("PLOM") and each Limited Offering Memorandum ("LOM") must contain disclosure as to whether the Obligated Parties have complied in all material respects with its Continuing Disclosure Agreements. Prior to finalizing a PLOM, the staff should take steps to review the status of compliance and discuss with the underwriter or underwriters what steps it has taken to review the Obligated Parties' compliance and whether any noncompliance has been noted. If noncompliance is found, steps should be taken to disclose in the PLOM the instances of material noncompliance including any failure to timely report non-compliance as applicable, within the last five years and cure the noncompliance before the issuance of the Obligations.

The Obligated Parties' Continuing Disclosure Agreement requires that the annual report with the inclusion of the information as described in the Continuing Disclosure Agreement for each fiscal year be filed not later than 180 days (or six months) after the end of MERF's Fiscal Year. Quarterly reports with the inclusion of the information as described in the Continuing Disclosure Agreement must be filed not later than 60 days after the end of each of MERF's fiscal quarters. Event notices are generally required to be filed within 10 business days of their

occurrence. Specific events which require event notices are set forth in each particular Continuing Disclosure Agreement. The current list of specific events which requirement event notices under Securities and Exchange Commission Rule 15c2-12 is set forth in Attachment A.

The CFO is the official responsible for ensuring compliance by the Obligated Parties with its Continuing Disclosure Agreements, and will assign trained School personnel to oversee the preparation of the annual reports and will determine whether to retain the services of one or more consultants to assist in the preparation of the annual reports, quarterly reports and event notices. The CFO will either assign trained School personnel to file the annual reports and event notices with the Electronic Municipal Market Access system (emma.msrb.org) of the Municipal Securities Rulemaking Board ("MSRB") or will engage the services of one or more dissemination agents to file the annual reports and material event notices required pursuant to the Continuing Disclosure Agreements. The CFO will consult with bond counsel and/or disclosure counsel on how to report information when a Continuing Disclosure Agreement requires data that does not exist or that the Obligated Parties cannot obtain.

The Chief Financial Officer ("CFO") shall present the annual continuing disclosure report to the Board of Directors (the "Board") for review and approval in advance of submission to EMMA (as defined below). This presentation shall occur sufficiently prior to the filing deadline to ensure that the annual report can be finalized and submitted to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system on or before the deadline set forth in each applicable Continuing Disclosure Agreement.

In connection with the presentation of the annual report, the CFO shall also inform the Board whether any material events have occurred since the prior report that required the filing of a significant event notice under any Continuing Disclosure Agreement. If such an event has occurred, the CFO shall report whether the required notice was filed in a timely manner, including confirmation that any required filing was made within ten (10) business days of the occurrence of the event.

Particular care shall be paid to the timely filing of (i) any changes in credit ratings on the Obligations (including changes resulting from changes in the credit ratings of insurers of particular Obligations), (ii) the incurrence of a financial obligation of the Obligated Parties, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Obligated Parties, any of which affect security holders, if material, (iii) the default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Obligated Parties, any of which reflect financial difficulties, and (iii) defeasance notices. MERF staff will need to regularly monitor and develop a reporting system to comply with these filing requirements. MERF staff should also develop a method of tracking all financial obligations (as defined under Securities and Exchange

Commission Rule 15c2-12) of the Obligated Parties, and of the covenants in each that could give rise to a default, an event of default, an event of acceleration, or similar events if violated by the Obligated Parties.

Recognition should be made that the anti-fraud rules apply to disclosures reasonably expected to reach investors and the trading markets. Annual reports, quarterly reports and event disclosures must therefore be accurate and not omit any material information needed to make the disclosures not misleading. The process of preparing annual reports and providing event notices should not be viewed as mechanical insertion of information.

MUNICIPAL SECURITIES RULEMAKING BOARD

The MSRB is authorized by federal law to regulate broker-dealers and banks that market, trade, and underwrite municipal bonds, notes, and other securities issued by state and local governments. The MSRB promotes investor protection through rulemaking, information collection, and dissemination designed to promote transparency and public access. The MSRB collaborates with the SEC; Financial Industry Regulatory Authority; Board of Governors of the Federal Reserve System; Federal Deposit Insurance Corporation; and the United States Department of the Treasury's Office of the Comptroller of the Currency and Office of Thrift Supervision, all of which enforce compliance with MSRB rules by brokers, dealers, and banks.

On July 1, 2009, the MSRB began operating the centralized electronic repository for all municipal bond disclosure documents and trade data through the Electronic Municipal Market Access ("EMMA") website. The EMMA website (www.emma.msrb.org) was established to increase access to vital disclosure and increase the transparency of information in the municipal securities market. It provides investors with key information about municipal securities free of charge, and the information is presented in a manner specifically tailored for retail, non-professional investors who may not be experts in financial or investing matters.

EMMA houses municipal disclosure documents, including Official Statements for most new offerings of municipal bonds, notes, college savings plans, and other municipal securities issued since 1990, advance refunding documents, and continuing disclosure documents. Since late May 2011, the EMMA system may also be used to file Preliminary Official Statements and additional disclosures that are voluntarily provided by issuers.

In addition, EMMA provides market transparency data, which includes real-time prices and yields at which bonds and notes are bought and sold, for most trades occurring on or after January 31, 2005. Interest rates for municipal securities, including those for auction rate securities and variable rate demand obligations, are available on EMMA as well. All of the documents and data on EMMA are accessible in an integrated display that provides comprehensive information for each municipal security. Confirmed users of EMMA are also able to register their securities

so that anytime a posting is uploaded to the website the user is sent a notification. This feature allows for greater control and oversight for documents published under registered securities.

Filings through EMMA are linked to a particular issue of obligations by 9-digit CUSIP numbers, and Obligated Parties must validate and verify that all of the applicable 9-digit CUSIP numbers are linked to each disclosure filing. The EMMA website contains helpful tutorials on submitting disclosure materials for a particular issuance of obligations.[1]

PROCEDURES DEVELOPMENT

The CFO may develop more specific procedures related to the preparation, review and approval of continuing disclosure requirements under the Procedures which, along with the Procedures, shall be reviewed periodically in consideration of changing laws.

[1] *See*, MSRB Online Training, MUNICIPAL SECURITIES RULEMAKING BOARD, http://www.msrb.org/msrb1/Training-Tutorials.aspx.

ATTACHMENT A

ENUMERATED EVENTS

(i) principal and interest payment delinquencies;

(ii) non-payment related defaults, if material;

(iii) unscheduled draws on debt service reserves or credit enhancements reflecting financial difficulties;

(iv) substitution of credit or liquidity providers, or their failure to perform;

(v) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

(vi) modifications to rights of Bond or security holders, if material;

(vii) Bond calls, if material, and tender offers;

(viii) defeasances;

(ix) release, substitution, or sale of property securing repayment of the security, if material;

(x) rating changes;

(xi) bankruptcy, insolvency, receivership, or similar event of an Obligated Party or another obligated person;

(xii) the consummation of a merger, consolidation, or acquisition involving an Obligated Party, another obligated person or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(xiii) appointment of a successor or additional trustee or the change of name of a trustee, if material;

(xiv) incurrence of a financial obligation of MERF or MPS, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation* of MERF or MPS, any of which affect security holders, if material; and

(xv) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation* of MERF or MPS, any of which reflect financial difficulties.

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*The term "financial obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation does not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with Rule 15c2¬12 of the Securities Exchange Commission.

Coversheet

Approval of Charter School Facilities Incentive Grant Awards for Magnolia Science Academy-4 and Magnolia Science Academy-6

Section: V. Action Items
Item: J. Approval of Charter School Facilities Incentive Grant Awards for Magnolia Science Academy-4 and Magnolia Science Academy-6
Purpose: Vote
Submitted by:
Related Material: V_J_Approval of CSFI Grant Awards for MSA 4 & MSA 6.pdf

Agenda Item:	V J: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
RE:	Approval of Charter School Facilities Incentive Grant Awards for Magnolia Science Academy-4 and Magnolia Science Academy-6

Action Proposed:

Staff recommends and moves that the Board approve the resolutions attached as Exhibits A and B accepting the terms and conditions of the California School Finance Authority (CSFA) State Charter School Facilities Incentive Grant (ALN #84.282D) for Magnolia Science Academy-4 and Magnolia Science Academy-6, and authorize designated officers of Magnolia Public Schools to execute all required documents related to the award.

Purpose:

The purpose of this item is to obtain Board approval of the resolution required by the California School Finance Authority prior to the release of grant funds under the Charter School Facilities Incentive Grant Program.

Background:

Magnolia Science Academy 4 and 6 applied to the California School Finance Authority for funding under the State Charter School Facilities Incentive Grant Program (ALN #84.282D), which provides financial assistance to charter schools to offset eligible Proposition 39 pro-rata facilities costs.

The California School Finance Authority determined that Magnolia Science Academy 4 and 6 meet all eligibility requirements and, at its January 29, 2026 meeting, awarded the schools grant funding as follows:

Magnolia Science Academy 4

- **Annual Award:** $180,236.53
- **Total 3-Year Award:** $540,709.59

Magnolia Science Academy 6

- **Annual Award:** $99,907.64
- **Total 3-Year Award:** $299,722.92

Prior to the release of any grant funds, the Authority requires submission of a certified governing board resolution accepting the terms and conditions of the grant agreement.

Analysis:

The Charter School Facilities Incentive Grant provides reimbursement support for eligible facilities costs incurred under Proposition 39. Acceptance of this grant will:

- Reduce net facilities expense burden
- Improve site-level financial sustainability
- Support long-term operational stability

The grant does not require matching funds beyond existing eligible facilities expenditures and does not create additional debt or repayment obligations. Management has reviewed the Grant Agreement and recommends approval.

Exhibits:

- Exhibit A: Resolutions Accepting Terms and Conditions of the Charter School Facilities Incentive Grant on behalf of MSA 4
- Exhibit A-1: Grant Agreement for MSA 4
- Exhibit B: Resolutions Accepting Terms and Conditions of the Charter School Facilities Incentive Grant on behalf of MSA 6
- Exhibit B-1: Grant Agreement for MSA 6

Exhibit A.

Resolutions Accepting Terms and Conditions of the Charter School Facilities Incentive Grant on behalf of MSA 4

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

EXHIBIT E

TEMPLATE: CERTIFIED RESOLUTION OF SUBGRANTEE'S GOVERNING BOARD

RESOLUTION ACCEPTING TERMS AND CONDITIONS OF THE GRANT AGREEMENT FOR THE CHARTER SCHOOL FACILITIES INCENTIVES GRANT PROGRAM

RESOLUTION NUMBER 202603121

WHEREAS, Magnolia Science Academy 4 (MSA 4), Charter #0986, CDS Code 19647330117622, is a Charter School meeting the definition of a charter school in Education Code section 47600, et seq. and also meeting the federal definition of charter school as defined in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USC Chapter 70), as amended by the Every Student Succeeds Act (ESSA) of 2015.

WHEREAS, MSA 4 is operated by Magnolia Educational & Research Foundation dba Magnolia Public Schools a California nonprofit public benefit corporation (MPS)

WHEREAS, MSA 4 applied to the California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) for $180,236.53 annually for a three (3) year total award of $540,709.59 to be applied to Proposition 39 pro-rata payments costs:

WHEREAS, the California School Finance Authority has determined that MSA 4 meets the eligibility requirements and has been ranked based on a preference point system set forth in California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) Program regulations;

WHEREAS, the California School Finance Authority, at its meeting on January 29, 2026 awarded a State Charter School Facilities Incentive Grant to MSA 4;

WHEREAS, MSA 4's governing board has reviewed and is in agreement
with the Grant Agreement forwarded by the California School Finance Authority;

WHEREAS, prior to the release of any grant funds, a certified resolution of the school's governing board, accepting the terms and conditions of the grant must be submitted to the Authority for review and approval; and

WHEREAS, the Grant Agreement for the California School Finance Authority State Charter school Facilities Incentive Grants Program has been reviewed and is attached to this resolution;

NOW, THEREFORE, BE IT RESOLVED that

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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Section 1. MSA 4's Board of Directors accepts the terms and conditions of the Grant Agreement for the California School Finance Authority State Charter School Facilities Incentive Grants Program between MSA 4 and the California School Finance Authority regarding the receipt of grant funds to be applied toward the above stated costs.

Section 2. All actions heretofore taken by the officers and employees of the MSA 4 in connection with the consideration and approval of the application under the State Charter School Facilities Incentive Grant (ALN #84.282D) Program are hereby approved, confirmed, and ratified. The CEO and Superintendent, the Deputy Superintendent or their designees are hereby authorized and directed to do all things that they may deem necessary or advisable to assist MSA 4 with the completion of the award (ALN #84.282D).

Alfredo Rubalcava
Name of Authorized Representative

CEO Superintendent
Title

_____
Signature

_____
Date

Date of Adoption:

Exhibit A-1

Grant Agreement for MSA 4

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 06

STATE CHARTER SCHOOL FACILITIES
INCENTIVE GRANTS PROGRAM (ALN 84.282D)

By and Among:

California School Finance Authority

And

Magnolia Science Academy 4,

A California Charter School

ARTICLE I - PURPOSE

Section 1.1 – THIS GRANT AGREEMENT (AGREEMENT) IS MADE this _____ day of _____ 2026 (Effective Date), between the California School Finance Authority (Authority) and Magnolia Science Academy 4 (19-64733-0117622) (Subgrantee) for an amount not greater than $540,709.56 for the purpose of its charter school facilities project. The provisions of this Agreement shall be effective from and after the Effective Date until the termination of the Agreement as provided herein.

Section 1.2 – The Subgrantee has applied to the Authority for funding for its charter school facilities project (Project) (as described in Exhibit A) under the State Charter School Facilities Incentive Grants Program (ALN 84.282D) (Program or Grant) and the regulations for its implementation provided in Title 4, California Code of Regulations, Section 10175 et seq.

Section 1.3 – Subgrantee has been determined by the Authority to meet all eligibility requirements.

Section 1.4 – The Subgrantee's Project may involve reimbursement of eligible on-going, rent, Prop. 39 payments, facilities use agreement payments, or debt service payments.

Section 1.5 – The Authority intends to grant monies to the Subgrantee from the State Charter School Facilities Incentive Grants Program on the terms and conditions herein contained.

Section 1.6 – The Subgrantee intends to accept such grant of monies and apply all funds received toward the Project on the terms and conditions herein contained.

ARTICLE II – DEFINITIONS

Section 2.1 – AUTHORITY RESOLUTION means Authority resolution number 26-01 "Approving Awards and Authorizing the Disbursement of Funds under the State Charter School Facilities Incentive Grants Program," dated January 29, 2026.

Section 2.2 – BUILD AMERICA, BUY AMERICAN ACT (BABAA) shall mean the federal requirements as established in 2 CFR 184.1 through 2 CFR 184.8.

Section 2.3 – CALPADS means the enrollment information provided through the California Longitudinal Pupil Achievement Data System data as reported to the California Department of Education (CDE).

Section 2.4 – CBEDS means the enrollment information provided through the California Basic Educational Data System to the CDE.

Section 2.5 – DAVIS-BACON AND RELATED ACTS means the following federal acts: Davis-Bacon Act --40 U.S.C. § 3141, et seq.; Fair Labor Standards Act -- 29 U.S.C. § 201, et seq; Contract Work Hours and Safety Standards Act -- 40 U.S.C. § 3701, et seq.; and Copeland "Anti-Kickback" Act -- 40 U.S.C. § 3145 and 18 U.S.C. § 874; McNamara-O'Hara Service Contracts Act – 41 U.S.C § 351, et seq.

Section 2.6 – ELIGIBLE COSTS means those designated Project costs eligible for reimbursement, pursuant to Grant Documents.

Section 2.7 – EXECUTIVE DIRECTOR means the Executive Director, or his or her designee, authorized to act on behalf of the Authority.

Section 2.8 – GRANT means the grant of $540,709.56 to Magnolia Science Academy 4 pursuant to the terms and conditions of the Agreement and other Grant Documents.

Section 2.9 – GRANT DOCUMENTS means this Agreement and Program Regulations, , including any and all exhibits to such documents.

Section 2.10 – PROGRAM means the State Charter School Facilities Incentive Grants Program.

Section 2.11 – GRANT PERIOD means the thirty-six (36) month period commencing July 1, 2025, through June 30, 2028, unless, at the Authority's discretion, the time period is amended.

Section 2.12 – PROJECT means the project, as set forth in Exhibit A.

Section 2.13 – REGULATIONS or PROGRAM REGULATIONS means the California Code of Regulations, Title 4, Division 15, Article 2 (commencing with section 10176), as may be amended from time to time.

Section 2.14 – SUBGRANTEE shall mean an Applicant awarded Program funds on behalf of a charter school.

ARTICLE III – REPRESENTATIONS AND WARRANTIES

The Subgrantee makes the following representations and warranties to the Authority:

Section 3.1 – LEGAL STATUS. The Subgrantee represents and warrants that:

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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(a) An approved charter has been awarded and is in place and current as of the date of this Agreement and will remain so without interruption throughout the Grant Period, as set forth in Exhibit B of this Agreement.

(b) The charter school is in good standing with its chartering authority and is in compliance with the terms of its charter as of the date hereof and will remain so without interruption throughout the Grant Period.

(c) Subgrantee has completed at least one school year of instructional operations under its current County-District-School (CDS) Code and charter number issued by the California Department of Education.

(d) If Subgrantee is a district-dependent charter school, Subgrantee shall as of the date of this Agreement and throughout the Grant Period, be operationally and financially autonomous from its authorizing district as set forth in Program Regulations.

(e) Subgrantee is not a party to another executory contract with the Authority under the Program during the Grant Period.

(f) As of the date of this Agreement and throughout the Grant Period, at least eighty percent (80%) of the instructional time offered by Subgrantee shall be at the school site with an average daily attendance (ADA) rate of at least eighty percent (80%) based on the school's most recent CALPADS or CBEDS report.

(g) As of the date of this Agreement and throughout the Grant Period, the Subgrantee is duly established and existing pursuant to Education Code section 47600, et seq., and also meets the definition of a "charter school" in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USCA section 7221(i)), as amended by the No Child Left Behind Act of 2001.

(h) As of the date of this Agreement and throughout the Grant Period, Subgrantee admits students by public lottery in the event more students want to attend the school than the school can accommodate and this process is outlined in the Subgrantee's charter agreement.

(i) As of the date of this Agreement and throughout the Grant Period, Subgrantee has not committed an event of default, or committed any act or failed to take any act that with notice and/or the passage of time would constitute an event of default, under this Agreement or any other agreement between Subgrantee and the Authority.

(j) As of the date of this Agreement and throughout the Grant Period, Subgrantee is actively and continuously registered with System for Award Management (SAM) (www.sam.gov) (Exhibit C), has a Unique Entity Identifier (UEI), has no delinquent federal debt, and has no active exclusions on the SAM record.

(k) As of the date of this Agreement and throughout the Grant Period, Subgrantee shall not operate as, or be operated by, a for-profit entity.

(l) As of the date of this Agreement and throughout the Grant Period, Subgrantee has a Payee Data Record (Form STD 204) on file with the Authority and the Department of Finance, as set forth in Exhibit D.

Section 3.2 – AUTHORIZATION. This Agreement has been duly authorized, executed, and delivered by the Subgrantee, and is a valid and binding Agreement of the Subgrantee.

Section 3.3 – PROJECT. The Project, meets the criteria defined in the Regulations.

Section 3.4 – GRANT DOCUMENTS. The Subgrantee warrants that the Subgrantee has access to professional advice to the extent necessary to enable the Subgrantee to fully comply with the terms of the Grant Documents.

ARTICLE IV - CONDITIONS PRECEDENT TO EACH DISBURSEMENT

The obligations of the Authority under this Agreement shall terminate without further notice or action by any party hereto unless within 30 calendar days of the complete execution of this Agreement Subgrantee has provided to the Authority evidence establishing, in the Authority's sole and absolute discretion, that all Representations and Warranties set forth in Article III are true and correct as of the date of submission. Further, the obligation of the Authority to make any disbursements under the Agreement is subject to all of the following conditions:

Section 4.1 – CERTIFIED RESOLUTION. Subgrantee shall have provided to the Authority on or before March _____, 2026, a certified resolution from the Subgrantee's governing body authorizing execution of this Agreement that includes, at a minimum, the substance of the operative provisions of Exhibit E hereto.

Section 4.2 – DOCUMENTATION. The Subgrantee shall deliver to the Authority in form and substance satisfactory to the Authority in its sole and absolute discretion, any documents requested by the Authority on or before (date). Additionally, on or before February 28th and August 31st of each calendar year within the Grant Period, Subgrantee shall deliver to the Authority in form and substance satisfactory to the Authority in its sole and absolute discretion documents establishing all of the Representations and Warranties set forth in Article III are true and correct as of such date.

Section 4.3 – EVENT OF DEFAULT. There shall not exist an Event of Default and there shall exist no event, omission, or failure of condition, which, after notice of lapse of time, would constitute an Event of Default.

Section 4.4 – FUNDING CONDITIONS. The Subgrantee has met all terms and conditions for disbursement of funds under the Regulations.

Section 4.5 – RECEIPT OF FUNDS. The Authority has received funds in the applicable budget period from the United States Department of Education sufficient in the Authority's sole and absolute discretion to satisfy its obligations under this and all other executory Program grant agreements.

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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ARTICLE V – GRANT DISBURSEMENT PROCEDURES

Section 5.1 – DISBURSEMENT PROCEDURES. Disbursements of the Grant shall only be made for the Eligible Costs. Any unspent funds shall immediately be reverted to the Authority.

Section 5.2 – DISBURSEMENT PROCESS. Charter schools shall apply monthly disbursements of grant funds toward the eligible monthly costs of rent or debt service payments over a three-year period, if such costs are sufficiently documented to the Authority's satisfaction. In order to receive disbursements, Requests for Disbursement of Grant Proceeds (Exhibit F) and verification of continued eligibility must be submitted during February and August of each year and must be supported by documentation sufficient in the Authority's determination to support payment. A completed Payee Data Record (STD. 204) must be obtained prior to disbursement of funds.

Incomplete documentation of continued eligibility due each February and August will cause the Subgrantee to forfeit the next monthly disbursement of the respective semi-annual disbursement cycle (March-August or September-February). If the documentation is still insufficient 30 days after February 28 or August 31, the Subgrantee will forfeit all six monthly disbursements for the respective semi-annual disbursement cycle. Missed disbursements cannot be made up and will revert to the Authority immediately.

The Authority shall notify the Subgrantee in writing within seven (7) business days or as soon as practicable of any deficiencies or discrepancies in the request for disbursement. The Subgrantee shall not receive a disbursement until the Subgrantee corrects any such deficiencies or discrepancies. Funds are to be applied toward current costs at the time of disbursement; therefore, a delay in the processing of any disbursement will result in a loss of grant funds. Grant funds may not be applied retroactively.

The Subgrantee's expenditure of Grant funds for costs that do not constitute Eligible Costs may, in the Authority's sole and absolute discretion, result in the suspension of subsequent Grant disbursements and/or constitute an Event of Default hereunder. Subgrantee shall immediately repay all ineligible Grant expenditures.

Section 5.3 – AMOUNT OF DISBURSEMENT. Grant proceeds shall be disbursed up to the amount authorized under this Agreement for Eligible Costs. Any unused Grant funds shall revert to the Authority.

Section 5.4 – DISBURSEMENT PERIOD. The initial disbursement of Grant proceeds shall be made no later than February 28, 2026, and all Grant disbursements shall be disbursed no later than August 31, 2028. Consistent with Title 34, Code of Federal Regulations (CFR), Part 80 and 31 CFR Part 205, the Subgrantee must apply disbursed Grant funds to Eligible Costs within 3 business days of receipt.

ARTICLE VI – AFFIRMATIVE COVENANTS

Section 6.1 – LEGAL COMPLIANCE. The Subgrantee shall comply with the Authority's Regulations and all of the following Federal requirements: 1) Section 5205 of the Elementary and Secondary Education Act; 34 CFR Part 226, when enacted, and 34 CFR sections

75.525, 75.600-617, and 80.36, pertaining to the State Charter School Facilities Incentive Grants Program; and 2) when using federal funds to enter into a contract, a State or local entity receiving a grant must comply with 2 CFR 200.318 through 2 CFR 200.327, Davis-Bacon and related Acts, and the Build American, Buy American Act.

Section 6.2 – ACCOUNTING RECORDS. The Subgrantee shall maintain an accounting system that accurately reflects fiscal transactions, with necessary controls and safeguards. This system shall provide an audit trail, including original source documents such as lease agreements, contracts, bidding procedures, receipts, progress payments, invoices, etc.

Records shall be retained for a period of three years after submission of the certificate of completion and final report to the Authority or three years after the end of the funding period, whichever is longer. All of Subgrantee's records shall be available for audit and/or review upon request by the Authority, the Bureau of State Audits, and the U.S. Department of Education.

Section 6.3 – LITIGATION. The Subgrantee shall promptly notify the Authority in writing of any administrative action, court proceeding, or governmental investigation, pending or threatened, by or against the Subgrantee or otherwise related to the Project or Subgrantee. For purposes of this Section, "Subgrantee" shall include, Subgrantee's parent company, any subsidiary of Subgrantee if the subsidiary is involved in or will be benefited by the Grant or the Project. In addition, "Subgrantee" shall also include the officers, directors, principals, and senior executives of Subgrantee if the entity is a corporation, the general and limited partners of Subgrantee if Subgrantee is a partnership, and the members or managers of Subgrantee if Subgrantee is a limited liability company.

Section 6.4 - NOTICE TO AUTHORITY. Notwithstanding any other provision of this Agreement, Subgrantee shall:

(a) Promptly notify the Authority in writing of any uninsured or partially uninsured loss related to the Project through fire, theft, liability, or otherwise in excess of an aggregate of two thousand five hundred dollars ($2,500).

(b) Notify the Authority if the Subgrantee is not in good standing or the Subgrantee's charter is not renewed, or is revoked, or placed on probation at any time during the Grant Period, within 30 (thirty) days of receipt of notification of such action, including providing the Authority with a copy of the document provided by the chartering entity notifying the charter school of such action.

(c) Notify the Authority, within 30 (thirty) days, of any material changes to the Subgrantee's facilities, enrollment, charter status, business organization status, nonprofit status, financial condition, or scope of the Project that occurs between the time of application and the time the Subgrantee's final report is accepted by the Authority.

(d) Notify the Authority immediately if the Project, or any charter school intended to benefit from the Project, is no longer operating as a charter school or if the number of students attending school at the facility decreases by 20 percent.

Section 6.5 – RELEASE. The Subgrantee hereby waives all claims and recourse against the Authority including, but not limited to, the right to contribution for loss or damage to persons or property arising from, growing out of, or in any way connected with or incident to this Agreement, the Subgrantee's use of the Grant proceeds, the Subgrantee's business operations, or the Project. The provisions of this section shall survive the termination of this Agreement.

Section 6.6 – INDEMNIFICATION. The Subgrantee shall defend, indemnify and hold harmless the Authority, the State of California, and the Federal Government/U.S. Department of Education and all officers, trustees, agents, and employees of the same, from and against any and all claims, losses, costs, damages, or liabilities of any kind or nature, whether direct or indirect, arising from or relating to the Grant, the Project, or the Program. The provisions of this section shall survive termination of this Agreement.

Section 6.7 – NON-DISCRIMINATION CLAUSE. The Subgrantee and its contractors and subcontractors shall not unlawfully discriminate, harass, or allow harassment against any employee or applicant for employment because of sex, race, color, ancestry, religion, creed, national origin, culture, physical disability (including HIV and AIDS), mental disability, medical condition (cancer or genetic characteristics), sexual orientation, political affiliation, position in a labor dispute, age, marital status, and denial of statutorily-required employment-related leave. The Subgrantee and its contractors and subcontractors shall insure that the evaluation and treatment of their employees and applicants for employment are free from such discrimination and harassment. The Subgrantee and its contractors and subcontractors shall comply with the provisions of the Fair Employment and Housing Act (Government Code section 12990 (a-f) et seq.) and the applicable regulations promulgated thereunder (California Code of Regulations, title 2, section 7285 et seq.). The applicable regulations of the Fair Employment and Housing Commission implementing Government Code, section 12990 (a-f), set forth in chapter 5 of division 4 of title 2 of the California Code of Regulations, are incorporated into this Agreement by reference and made a part hereof as if set forth in full. The Subgrantee and its contractors and subcontractors shall give written notice of their obligations under this clause to labor organizations with which they have a collective bargaining or other agreement.

ARTICLE VII - NEGATIVE COVENANTS

The Subgrantee further covenants that so long as this Agreement is in effect, the Subgrantee will not, without prior written consent of the Authority:

Section 7.1 - USE OF FUNDS. Use any Grant proceeds for purposes other than as described in Exhibit A and approved by the Authority, the request for disbursement, or requirements of the Grant Program.

Section 7.2 – CHANGE IN PROJECT. Make any material change to the Project as described in Exhibit A or any of the Grant Documents. Material changes may include, but are not limited to, a reduction of 20 percent in the number of students attending school at the facility subject to the Agreement, or a change in the lessor or lessee of the facility during the term of the Agreement.

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 06

ARTICLE VIII – DEFAULT AND REMEDIES

Section 8.1 - EVENTS OF DEFAULT. Each of the following shall constitute an Event of Default under this Agreement:

(a) Any representation or warranty made by the Subgrantee, or anyone acting on its behalf, hereunder or under any of the Grant Documents, is or becomes incorrect; or

(b) The Subgrantee's failure to perform or abide by any term or condition, or to perform timely any obligation of Subgrantee under this Agreement (including all requirements and covenants in Articles III through VII herein) or other Grant Documents; or

(c) Any breach by the Subgrantee of any obligations of the Subgrantee imposed by any other agreements between the Authority and the Subgrantee; or

(d) Failure to use the funds for the approved purposes and under the requirements of the Grant Documents; or

(e) Failure to maintain continued compliance with each of the requirements for eligibility under the Program Regulations, as they may be amended throughout the grant period.

Section 8.2 - NOTICE OF SUBGRANTEE'S DEFAULT AND OPPORTUNITY TO CURE. The Authority shall give written notice to the Subgrantee of any Event of Default by specifying the nature of the event or deficiency giving rise to the Event of Default, and a date, which shall not be less than thirty (30) calendar days from the mailing of the notice, by which such Event of Default must be cured. However, except with respect to a monetary Event of Default, so long as the Subgrantee has commenced to cure within such time, then the Subgrantee shall have a reasonable period, as determined by the Authority in its sole and absolute discretion, thereafter within which to fully cure the Event of Default.

Section 8.3 – REMEDIES. If Subgrantee commits an Event of Default that is not timely cured as provided herein, the Authority may require that the Subgrantee return all expended and unexpended Grant funds, or may pursue any other remedy available to it in law or in equity.

ARTICLE IX – MISCELLANEOUS

Section 9.1 – AMENDMENTS. This Agreement may be amended, changed, or modified only by a writing signed by the Subgrantee and the Authority.

Section 9.2 – ENTIRE AGREEMENT. This Agreement, together with all agreements and documents incorporated by reference herein, constitutes the entire Agreement of the parties, supersedes any prior or contemporaneous agreements as to those matters whether oral or written, and is not subject to modification, amendment, qualification, or limitation except as expressly provided herein.

Section 9.3 – NOTICES. Unless otherwise expressly specified or permitted by the terms hereof, all notices, consents or other communications required or permitted hereunder shall

be deemed sufficiently given or served if given in writing, mailed by first-class mail, postage prepaid and addressed as follows:

(i) If to the Subgrantee:

Attention:
Mustafa Sahin
Magnolia Educational and Research Foundation on behalf of
Magnolia Science Academy 4
11330 W. Graham Place B-9, Los Angeles CA 90064

(ii) If to the Authority:

Attention:
Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013

Section 9.4 – COUNTERPARTS. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute one instrument.

Section 9.5 – GOVERNING LAW, VENUE. This Agreement shall be construed in accordance with and governed by the Constitution and laws of the State of California applicable to contracts made and performed in the State of California. This Agreement shall be enforceable in the State of California and any action arising hereunder shall (unless waived in writing by the Authority) be filed and maintained in Sacramento, Sacramento County, California.

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in day and year first hereinabove written.

«Name_of_Charter_School_»:

By: _____ Date: _____
Signature

Print Contact Name, Contact Title: _____

CALIFORNIA SCHOOL FINANCE AUTHORITY:

By: _____ Date: _____
Katrina Johantgen, Executive Director

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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Exhibit A

Project: Lease or other Agreements, and Amendment(s)

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 06

EXHIBIT B

CHARTER PETITION

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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Exhibit C

SAM.GOV REGISTRATION

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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EXHIBIT D

PAYEE DATA RECORD (STD. 204)

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 06

EXHIBIT E

TEMPLATE: CERTIFIED RESOLUTION OF SUBGRANTEE'S GOVERNING BOARD

RESOLUTION ACCEPTING TERMS AND CONDITIONS OF THE GRANT AGREEMENT FOR THE CHARTER SCHOOL FACILITIES INCENTIVES GRANT PROGRAM

RESOLUTION NUMBER XX-XX

WHEREAS, _____(school name), Charter #_____, CDS Code _____, is a Charter School meeting the definition of a charter school in Education Code section 47600, et seq. and also meeting the federal definition of charter school as defined in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USC Chapter 70), as amended by the Every Student Succeeds Act (ESSA) of 2015.

WHEREAS, _____ (school name) applied to the California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) for $_____ annually for a three (3) year total award of $_____ to be applied to _____ (base rent/debt service/Proposition 39 pro-rata payments/purchase/ renovation/construction) costs:

WHEREAS, the California School Finance Authority has determined that _____ (school name) meets the eligibility requirements and has been ranked based on a preference point system set forth in California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) Program regulations;

WHEREAS, the California School Finance Authority, at its meeting on January 29, 2026 awarded a State Charter School Facilities Incentive Grant to (school name);

WHEREAS, _____'s (school name) governing board has reviewed and is in agreement with the Grant Agreement forwarded by the California School Finance Authority;

WHEREAS, prior to the release of any grant funds, a certified resolution of the school's governing board, accepting the terms and conditions of the grant must be submitted to the Authority for review and approval; and

WHEREAS, the Grant Agreement for the California School Finance Authority State Charter school Facilities Incentive Grants Program has been reviewed and is attached to this resolution;

NOW, THEREFORE, BE IT RESOLVED that

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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Section 1. _____'s (school name) Board of Trustees accepts the terms and conditions of the Grant Agreement for the California School Finance Authority State Charter School Facilities Incentive Grants Program between _____ (school name) and the California School Finance Authority regarding the receipt of grant funds to be applied toward the above stated costs.

Section 2. All actions heretofore taken by the officers and employees of the [school] in connection with the consideration and approval of the application under the State Charter School Facilities Incentive Grant (ALN #84.282D) Program are hereby approved, confirmed, and ratified. The [president] of the [school], or her or his designees, are hereby authorized and directed to do all things that they may deem necessary or advisable to assist the [school] with the completion of the award (ALN #84.282D).

_____ _____
Name of Authorized Representative **Title**

_____ _____
Signature **Date**

Date of Adoption:

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 06

Exhibit F

REQUEST FOR DISBURSEMENT OF GRANT PROCEEDS

[Date of Request]

Katrina Johantgen, Executive Director
California School Finance Authority
915 Capitol Mall, Suite 101
Sacramento, CA 95814

Dear Ms. Johantgen:

RE: Certification and Request for Disbursement of the 2025-26 round of Grant Funds for [Subgrantee].

This is to request the next six monthly disbursements under the State Charter School Facilities Incentive Grants Program (ALN 84.282D) as allowed by the Grant Documents. I hereby certify and attest to each of the following for the current period through August 31, 2026:

1. The Subgrantee will continuously meet all eligibility requirements listed in Program regulations during this semi-annual disbursement cycle (Cal Code Regs., title 4, §10177).
2. The Subgrantee certifies that grant funds will not be used to pay for any facility cost associated with a Related Party or where there is an actual or perceived conflict of interest.
3. Disbursements from the California School Finance Authority to the Subgrantee shall be directed to the attention of [fill in name and official title] at the Subgrantee's official address, on file with the Authority as [School Address].
4. Grant funds will be applied toward the eligible costs of a charter school facility for [fill in school name], a California charter school, Charter No. [fill in State Charter Number], CDS Code No. [fill in CDS number], currently operating at [fill in school address], as described in the school's project proposal.
5. None of the costs for which this disbursement is requested have been paid previously.
6. Each disbursement will be expended within three days, or the amount of time between transfer of funds and disbursement will be minimized, as determined by the United States Department of Education.
7. Interest will not be earned on these federal funds.
8. The Subgrantee will comply with the 2 CFR 200 F audit requirements and will provide the Authority a copy of the single or program-specific audit as when available (https://www.ecfr.gov/current/title-2/subtitle-A/chapter-II/part-200/subpart-F).

[Insert Official signature and signature block]

Exhibit B

Resolutions Accepting Terms and Conditions of the Charter School Facilities Incentive Grant on behalf of MSA 6

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

EXHIBIT E

TEMPLATE: CERTIFIED RESOLUTION OF SUBGRANTEE'S GOVERNING BOARD

RESOLUTION ACCEPTING TERMS AND CONDITIONS OF THE GRANT AGREEMENT FOR THE CHARTER SCHOOL FACILITIES INCENTIVES GRANT PROGRAM

RESOLUTION NUMBER 202603122

WHEREAS, Magnolia Science Academy 6 (MSA6), Charter #0988, CDS Code 19647330117648, is a Charter School meeting the definition of a charter school in Education Code section 47600, et seq. and also meeting the federal definition of charter school as defined in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USC Chapter 70), as amended by the Every Student Succeeds Act (ESSA) of 2015.

WHEREAS, MSA 6 is operated by Magnolia Educational & Research Foundation dba Magnolia Public Schools a California nonprofit public benefit corporation (MPS)

WHEREAS, MSA 6 applied to the California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) for $99,907.64 annually for a three (3) year total award of $299,722.92 to be applied to Proposition 39 pro-rata payments costs:

WHEREAS, the California School Finance Authority has determined that MSA 6 meets the eligibility requirements and has been ranked based on a preference point system set forth in California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) Program regulations;

WHEREAS, the California School Finance Authority, at its meeting on January 29, 2026 awarded a State Charter School Facilities Incentive Grant to MSA 6;

WHEREAS, MSA 6's governing board has reviewed and is in agreement with the Grant Agreement forwarded by the California School Finance Authority;

WHEREAS, prior to the release of any grant funds, a certified resolution of the school's governing board, accepting the terms and conditions of the grant must be submitted to the Authority for review and approval; and

WHEREAS, the Grant Agreement for the California School Finance Authority State Charter school Facilities Incentive Grants Program has been reviewed and is attached to this resolution;

NOW, THEREFORE, BE IT RESOLVED that

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

Section 1. MSA 6's Board of Directors accepts the terms and conditions of the Grant Agreement for the California School Finance Authority State Charter School Facilities Incentive Grants Program between MSA 6 and the California School Finance Authority regarding the receipt of grant funds to be applied toward the above stated costs.

Section 2. All actions heretofore taken by the officers and employees of the MSA 6 in connection with the consideration and approval of the application under the State Charter School Facilities Incentive Grant (ALN #84.282D) Program are hereby approved, confirmed, and ratified. The CEO and Superintendent, the Deputy Superintendent or their designees are hereby authorized and directed to do all things that they may deem necessary or advisable to assist MSA 6 with the completion of the award (ALN #84.282D).

Alfredo Rubalcava
Name of Authorized Representative

CEO Superintendent
Title

_____
Signature

_____
Date

Date of Adoption:

Exhibit B-1

Grant Agreement for MSA 6

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

STATE CHARTER SCHOOL FACILITIES
INCENTIVE GRANTS PROGRAM (ALN 84.282D)

By and Among:

California School Finance Authority

And

Magnolia Science Academy 6,

A California Charter School

ARTICLE I - PURPOSE

Section 1.1 – THIS GRANT AGREEMENT (AGREEMENT) IS MADE this _____ day of March 2026 (Effective Date), between the California School Finance Authority (Authority) and Magnolia Science Academy 6 (19-64733-0117648)(Subgrantee) for an amount not greater than $299,722.95 for the purpose of its charter school facilities project. The provisions of this Agreement shall be effective from and after the Effective Date until the termination of the Agreement as provided herein.

Section 1.2 – The Subgrantee has applied to the Authority for funding for its charter school facilities project (Project) (as described in Exhibit A) under the State Charter School Facilities Incentive Grants Program (ALN 84.282D) (Program or Grant) and the regulations for its implementation provided in Title 4, California Code of Regulations, Section 10175 et seq.

Section 1.3 – Subgrantee has been determined by the Authority to meet all eligibility requirements.

Section 1.4 – The Subgrantee's Project may involve reimbursement of eligible on-going, rent, Prop. 39 payments, facilities use agreement payments, or debt service payments.

Section 1.5 – The Authority intends to grant monies to the Subgrantee from the State Charter School Facilities Incentive Grants Program on the terms and conditions herein contained.

Section 1.6 – The Subgrantee intends to accept such grant of monies and apply all funds received toward the Project on the terms and conditions herein contained.

ARTICLE II – DEFINITIONS

Section 2.1 – AUTHORITY RESOLUTION means Authority resolution number 26-01 "Approving Awards and Authorizing the Disbursement of Funds under the State Charter School Facilities Incentive Grants Program," dated January 29, 2026.

Section 2.2 – BUILD AMERICA, BUY AMERICAN ACT (BABAA) shall mean the federal requirements as established in 2 CFR 184.1 through 2 CFR 184.8.

CALIFORNIA SCHOOL FINANCE AUTHORITY
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Section 2.3 – CALPADS means the enrollment information provided through the California Longitudinal Pupil Achievement Data System data as reported to the California Department of Education (CDE).

Section 2.4 – CBEDS means the enrollment information provided through the California Basic Educational Data System to the CDE.

Section 2.5 – DAVIS-BACON AND RELATED ACTS means the following federal acts: Davis-Bacon Act --40 U.S.C. § 3141, et seq.; Fair Labor Standards Act -- 29 U.S.C. § 201, et seq; Contract Work Hours and Safety Standards Act -- 40 U.S.C. § 3701, et seq.; and Copeland "Anti-Kickback" Act -- 40 U.S.C. § 3145 and 18 U.S.C. § 874; McNamara-O'Hara Service Contracts Act – 41 U.S.C § 351, et seq.

Section 2.6 – ELIGIBLE COSTS means those designated Project costs eligible for reimbursement, pursuant to Grant Documents.

Section 2.7 – EXECUTIVE DIRECTOR means the Executive Director, or his or her designee, authorized to act on behalf of the Authority.

Section 2.8 – GRANT means the grant of $299,722.95 to Magnolia Science Academy 6 pursuant to the terms and conditions of the Agreement and other Grant Documents.

Section 2.9 – GRANT DOCUMENTS means this Agreement and Program Regulations, , including any and all exhibits to such documents.

Section 2.10 – PROGRAM means the State Charter School Facilities Incentive Grants Program.

Section 2.11 – GRANT PERIOD means the thirty-six (36) month period commencing July 1, 2025, through June 30, 2028, unless, at the Authority's discretion, the time period is amended.

Section 2.12 – PROJECT means the project, as set forth in Exhibit A.

Section 2.13 – REGULATIONS or PROGRAM REGULATIONS means the California Code of Regulations, Title 4, Division 15, Article 2 (commencing with section 10176), as may be amended from time to time.

Section 2.14 – SUBGRANTEE shall mean an Applicant awarded Program funds on behalf of a charter school.

ARTICLE III – REPRESENTATIONS AND WARRANTIES

The Subgrantee makes the following representations and warranties to the Authority:

Section 3.1 – LEGAL STATUS. The Subgrantee represents and warrants that:

CALIFORNIA SCHOOL FINANCE AUTHORITY
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(a) An approved charter has been awarded and is in place and current as of the date of this Agreement and will remain so without interruption throughout the Grant Period, as set forth in Exhibit B of this Agreement.

(b) The charter school is in good standing with its chartering authority and is in compliance with the terms of its charter as of the date hereof and will remain so without interruption throughout the Grant Period.

(c) Subgrantee has completed at least one school year of instructional operations under its current County-District-School (CDS) Code and charter number issued by the California Department of Education.

(d) If Subgrantee is a district-dependent charter school, Subgrantee shall as of the date of this Agreement and throughout the Grant Period, be operationally and financially autonomous from its authorizing district as set forth in Program Regulations.

(e) Subgrantee is not a party to another executory contract with the Authority under the Program during the Grant Period.

(f) As of the date of this Agreement and throughout the Grant Period, at least eighty percent (80%) of the instructional time offered by Subgrantee shall be at the school site with an average daily attendance (ADA) rate of at least eighty percent (80%) based on the school's most recent CALPADS or CBEDS report.

(g) As of the date of this Agreement and throughout the Grant Period, the Subgrantee is duly established and existing pursuant to Education Code section 47600, et seq., and also meets the definition of a "charter school" in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USCA section 7221(i)), as amended by the No Child Left Behind Act of 2001.

(h) As of the date of this Agreement and throughout the Grant Period, Subgrantee admits students by public lottery in the event more students want to attend the school than the school can accommodate and this process is outlined in the Subgrantee's charter agreement.

(i) As of the date of this Agreement and throughout the Grant Period, Subgrantee has not committed an event of default, or committed any act or failed to take any act that with notice and/or the passage of time would constitute an event of default, under this Agreement or any other agreement between Subgrantee and the Authority.

(j) As of the date of this Agreement and throughout the Grant Period, Subgrantee is actively and continuously registered with System for Award Management (SAM) (www.sam.gov) (Exhibit C), has a Unique Entity Identifier (UEI), has no delinquent federal debt, and has no active exclusions on the SAM record.

(k) As of the date of this Agreement and throughout the Grant Period, Subgrantee shall not operate as, or be operated by, a for-profit entity.

(l) As of the date of this Agreement and throughout the Grant Period, Subgrantee has a Payee Data Record (Form STD 204) on file with the Authority and the Department of Finance, as set forth in Exhibit D.

Section 3.2 – AUTHORIZATION. This Agreement has been duly authorized, executed, and delivered by the Subgrantee, and is a valid and binding Agreement of the Subgrantee.

Section 3.3 – PROJECT. The Project, meets the criteria defined in the Regulations.

Section 3.4 – GRANT DOCUMENTS. The Subgrantee warrants that the Subgrantee has access to professional advice to the extent necessary to enable the Subgrantee to fully comply with the terms of the Grant Documents.

ARTICLE IV - CONDITIONS PRECEDENT TO EACH DISBURSEMENT

The obligations of the Authority under this Agreement shall terminate without further notice or action by any party hereto unless within 30 calendar days of the complete execution of this Agreement Subgrantee has provided to the Authority evidence establishing, in the Authority's sole and absolute discretion, that all Representations and Warranties set forth in Article III are true and correct as of the date of submission. Further, the obligation of the Authority to make any disbursements under the Agreement is subject to all of the following conditions:

Section 4.1 – CERTIFIED RESOLUTION. Subgrantee shall have provided to the Authority on or before April 3, 2026, a certified resolution from the Subgrantee's governing body authorizing execution of this Agreement that includes, at a minimum, the substance of the operative provisions of Exhibit E hereto.

Section 4.2 – DOCUMENTATION. The Subgrantee shall deliver to the Authority in form and substance satisfactory to the Authority in its sole and absolute discretion, any documents requested by the Authority on or before (date). Additionally, on or before February 28th and August 31st of each calendar year within the Grant Period, Subgrantee shall deliver to the Authority in form and substance satisfactory to the Authority in its sole and absolute discretion documents establishing all of the Representations and Warranties set forth in Article III are true and correct as of such date.

Section 4.3 – EVENT OF DEFAULT. There shall not exist an Event of Default and there shall exist no event, omission, or failure of condition, which, after notice of lapse of time, would constitute an Event of Default.

Section 4.4 – FUNDING CONDITIONS. The Subgrantee has met all terms and conditions for disbursement of funds under the Regulations.

Section 4.5 – RECEIPT OF FUNDS. The Authority has received funds in the applicable budget period from the United States Department of Education sufficient in the Authority's sole and absolute discretion to satisfy its obligations under this and all other executory Program grant agreements.

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ARTICLE V – GRANT DISBURSEMENT PROCEDURES

Section 5.1 – DISBURSEMENT PROCEDURES. Disbursements of the Grant shall only be made for the Eligible Costs. Any unspent funds shall immediately be reverted to the Authority.

Section 5.2 – DISBURSEMENT PROCESS. Charter schools shall apply monthly disbursements of grant funds toward the eligible monthly costs of rent or debt service payments over a three-year period, if such costs are sufficiently documented to the Authority's satisfaction. In order to receive disbursements, Requests for Disbursement of Grant Proceeds (Exhibit F) and verification of continued eligibility must be submitted during February and August of each year and must be supported by documentation sufficient in the Authority's determination to support payment. A completed Payee Data Record (STD. 204) must be obtained prior to disbursement of funds.

Incomplete documentation of continued eligibility due each February and August will cause the Subgrantee to forfeit the next monthly disbursement of the respective semi-annual disbursement cycle (March-August or September-February). If the documentation is still insufficient 30 days after February 28 or August 31, the Subgrantee will forfeit all six monthly disbursements for the respective semi-annual disbursement cycle. Missed disbursements cannot be made up and will revert to the Authority immediately.

The Authority shall notify the Subgrantee in writing within seven (7) business days or as soon as practicable of any deficiencies or discrepancies in the request for disbursement. The Subgrantee shall not receive a disbursement until the Subgrantee corrects any such deficiencies or discrepancies. Funds are to be applied toward current costs at the time of disbursement; therefore, a delay in the processing of any disbursement will result in a loss of grant funds. Grant funds may not be applied retroactively.

The Subgrantee's expenditure of Grant funds for costs that do not constitute Eligible Costs may, in the Authority's sole and absolute discretion, result in the suspension of subsequent Grant disbursements and/or constitute an Event of Default hereunder. Subgrantee shall immediately repay all ineligible Grant expenditures.

Section 5.3 – AMOUNT OF DISBURSEMENT. Grant proceeds shall be disbursed up to the amount authorized under this Agreement for Eligible Costs. Any unused Grant funds shall revert to the Authority.

Section 5.4 – DISBURSEMENT PERIOD. The initial disbursement of Grant proceeds shall be made no later than February 28, 2026, and all Grant disbursements shall be disbursed no later than August 31, 2028. Consistent with Title 34, Code of Federal Regulations (CFR), Part 80 and 31 CFR Part 205, the Subgrantee must apply disbursed Grant funds to Eligible Costs within 3 business days of receipt.

ARTICLE VI – AFFIRMATIVE COVENANTS

Section 6.1 – LEGAL COMPLIANCE. The Subgrantee shall comply with the Authority's Regulations and all of the following Federal requirements: 1) Section 5205 of the Elementary and Secondary Education Act; 34 CFR Part 226, when enacted, and 34 CFR sections

75.525, 75.600-617, and 80.36, pertaining to the State Charter School Facilities Incentive Grants Program; and 2) when using federal funds to enter into a contract, a State or local entity receiving a grant must comply with 2 CFR 200.318 through 2 CFR 200.327, Davis-Bacon and related Acts, and the Build American, Buy American Act.

Section 6.2 – ACCOUNTING RECORDS. The Subgrantee shall maintain an accounting system that accurately reflects fiscal transactions, with necessary controls and safeguards. This system shall provide an audit trail, including original source documents such as lease agreements, contracts, bidding procedures, receipts, progress payments, invoices, etc.

Records shall be retained for a period of three years after submission of the certificate of completion and final report to the Authority or three years after the end of the funding period, whichever is longer. All of Subgrantee's records shall be available for audit and/or review upon request by the Authority, the Bureau of State Audits, and the U.S. Department of Education.

Section 6.3 – LITIGATION. The Subgrantee shall promptly notify the Authority in writing of any administrative action, court proceeding, or governmental investigation, pending or threatened, by or against the Subgrantee or otherwise related to the Project or Subgrantee. For purposes of this Section, "Subgrantee" shall include, Subgrantee's parent company, any subsidiary of Subgrantee if the subsidiary is involved in or will be benefited by the Grant or the Project. In addition, "Subgrantee" shall also include the officers, directors, principals, and senior executives of Subgrantee if the entity is a corporation, the general and limited partners of Subgrantee if Subgrantee is a partnership, and the members or managers of Subgrantee if Subgrantee is a limited liability company.

Section 6.4 - NOTICE TO AUTHORITY. Notwithstanding any other provision of this Agreement, Subgrantee shall:

(a) Promptly notify the Authority in writing of any uninsured or partially uninsured loss related to the Project through fire, theft, liability, or otherwise in excess of an aggregate of two thousand five hundred dollars ($2,500).

(b) Notify the Authority if the Subgrantee is not in good standing or the Subgrantee's charter is not renewed, or is revoked, or placed on probation at any time during the Grant Period, within 30 (thirty) days of receipt of notification of such action, including providing the Authority with a copy of the document provided by the chartering entity notifying the charter school of such action.

(c) Notify the Authority, within 30 (thirty) days, of any material changes to the Subgrantee's facilities, enrollment, charter status, business organization status, nonprofit status, financial condition, or scope of the Project that occurs between the time of application and the time the Subgrantee's final report is accepted by the Authority.

(d) Notify the Authority immediately if the Project, or any charter school intended to benefit from the Project, is no longer operating as a charter school or if the number of students attending school at the facility decreases by 20 percent.

Section 6.5 – RELEASE. The Subgrantee hereby waives all claims and recourse against the Authority including, but not limited to, the right to contribution for loss or damage to persons or property arising from, growing out of, or in any way connected with or incident to this Agreement, the Subgrantee's use of the Grant proceeds, the Subgrantee's business operations, or the Project. The provisions of this section shall survive the termination of this Agreement.

Section 6.6 – INDEMNIFICATION. The Subgrantee shall defend, indemnify and hold harmless the Authority, the State of California, and the Federal Government/U.S. Department of Education and all officers, trustees, agents, and employees of the same, from and against any and all claims, losses, costs, damages, or liabilities of any kind or nature, whether direct or indirect, arising from or relating to the Grant, the Project, or the Program. The provisions of this section shall survive termination of this Agreement.

Section 6.7 – NON-DISCRIMINATION CLAUSE. The Subgrantee and its contractors and subcontractors shall not unlawfully discriminate, harass, or allow harassment against any employee or applicant for employment because of sex, race, color, ancestry, religion, creed, national origin, culture, physical disability (including HIV and AIDS), mental disability, medical condition (cancer or genetic characteristics), sexual orientation, political affiliation, position in a labor dispute, age, marital status, and denial of statutorily-required employment-related leave. The Subgrantee and its contractors and subcontractors shall insure that the evaluation and treatment of their employees and applicants for employment are free from such discrimination and harassment. The Subgrantee and its contractors and subcontractors shall comply with the provisions of the Fair Employment and Housing Act (Government Code section 12990 (a-f) et seq.) and the applicable regulations promulgated thereunder (California Code of Regulations, title 2, section 7285 et seq.). The applicable regulations of the Fair Employment and Housing Commission implementing Government Code, section 12990 (a-f), set forth in chapter 5 of division 4 of title 2 of the California Code of Regulations, are incorporated into this Agreement by reference and made a part hereof as if set forth in full. The Subgrantee and its contractors and subcontractors shall give written notice of their obligations under this clause to labor organizations with which they have a collective bargaining or other agreement.

ARTICLE VII - NEGATIVE COVENANTS

The Subgrantee further covenants that so long as this Agreement is in effect, the Subgrantee will not, without prior written consent of the Authority:

Section 7.1 - USE OF FUNDS. Use any Grant proceeds for purposes other than as described in Exhibit A and approved by the Authority, the request for disbursement, or requirements of the Grant Program.

Section 7.2 – CHANGE IN PROJECT. Make any material change to the Project as described in Exhibit A or any of the Grant Documents. Material changes may include, but are not limited to, a reduction of 20 percent in the number of students attending school at the facility subject to the Agreement, or a change in the lessor or lessee of the facility during the term of the Agreement.

ARTICLE VIII – DEFAULT AND REMEDIES

Section 8.1 - EVENTS OF DEFAULT. Each of the following shall constitute an Event of Default under this Agreement:

(a) Any representation or warranty made by the Subgrantee, or anyone acting on its behalf, hereunder or under any of the Grant Documents, is or becomes incorrect; or

(b) The Subgrantee's failure to perform or abide by any term or condition, or to perform timely any obligation of Subgrantee under this Agreement (including all requirements and covenants in Articles III through VII herein) or other Grant Documents; or

(c) Any breach by the Subgrantee of any obligations of the Subgrantee imposed by any other agreements between the Authority and the Subgrantee; or

(d) Failure to use the funds for the approved purposes and under the requirements of the Grant Documents; or

(e) Failure to maintain continued compliance with each of the requirements for eligibility under the Program Regulations, as they may be amended throughout the grant period.

Section 8.2 - NOTICE OF SUBGRANTEE'S DEFAULT AND OPPORTUNITY TO CURE. The Authority shall give written notice to the Subgrantee of any Event of Default by specifying the nature of the event or deficiency giving rise to the Event of Default, and a date, which shall not be less than thirty (30) calendar days from the mailing of the notice, by which such Event of Default must be cured. However, except with respect to a monetary Event of Default, so long as the Subgrantee has commenced to cure within such time, then the Subgrantee shall have a reasonable period, as determined by the Authority in its sole and absolute discretion, thereafter within which to fully cure the Event of Default.

Section 8.3 – REMEDIES. If Subgrantee commits an Event of Default that is not timely cured as provided herein, the Authority may require that the Subgrantee return all expended and unexpended Grant funds, or may pursue any other remedy available to it in law or in equity.

ARTICLE IX – MISCELLANEOUS

Section 9.1 – AMENDMENTS. This Agreement may be amended, changed, or modified only by a writing signed by the Subgrantee and the Authority.

Section 9.2 – ENTIRE AGREEMENT. This Agreement, together with all agreements and documents incorporated by reference herein, constitutes the entire Agreement of the parties, supersedes any prior or contemporaneous agreements as to those matters whether oral or written, and is not subject to modification, amendment, qualification, or limitation except as expressly provided herein.

Section 9.3 – NOTICES. Unless otherwise expressly specified or permitted by the terms hereof, all notices, consents or other communications required or permitted hereunder shall

be deemed sufficiently given or served if given in writing, mailed by first-class mail, postage prepaid and addressed as follows:

(i) If to the Subgrantee:

Attention:
Cafer Turan
The Magnolia Educational & Research Foundation on behalf of
Magnolia Science Academy 6
250 East 1st Street Suite 1500
Los Angeles, CA, 90012

(ii) If to the Authority:

Attention:
Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013

Section 9.~~4~~ – COUNTERPARTS. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute one instrument.

Section 9.5 – GOVERNING LAW, VENUE. This Agreement shall be construed in accordance with and governed by the Constitution and laws of the State of California applicable to contracts made and performed in the State of California. This Agreement shall be enforceable in the State of California and any action arising hereunder shall (unless waived in writing by the Authority) be filed and maintained in Sacramento, Sacramento County, California.

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in day and year first hereinabove written.

Magnolia Science Academy 6

By: _____ Date: _____
Signature

Print Contact Name, Contact Title: _____

CALIFORNIA SCHOOL FINANCE AUTHORITY:

By: _____ Date: _____
Katrina Johantgen, Executive Director

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

Exhibit A

Project: Lease or other Agreements, and Amendment(s)

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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EXHIBIT B

CHARTER PETITION

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

Exhibit C

SAM.GOV REGISTRATION

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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EXHIBIT D

PAYEE DATA RECORD (STD. 204)

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

EXHIBIT E

TEMPLATE: CERTIFIED RESOLUTION OF SUBGRANTEE'S GOVERNING BOARD

RESOLUTION ACCEPTING TERMS AND CONDITIONS OF THE GRANT AGREEMENT FOR THE CHARTER SCHOOL FACILITIES INCENTIVES GRANT PROGRAM

RESOLUTION NUMBER XX-XX

WHEREAS, _____(school name), Charter #_____, CDS Code _____, is a Charter School meeting the definition of a charter school in Education Code section 47600, et seq. and also meeting the federal definition of charter school as defined in section 4310(2) of the Elementary and Secondary Education Act of 1965 (20 USC Chapter 70), as amended by the Every Student Succeeds Act (ESSA) of 2015.

WHEREAS, _____ (school name) applied to the California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) for $_____ annually for a three (3) year total award of $_____ to be applied to _____ (base rent/debt service/Proposition 39 pro-rata payments/purchase/ renovation/construction) costs:

WHEREAS, the California School Finance Authority has determined that _____ (school name) meets the eligibility requirements and has been ranked based on a preference point system set forth in California School Finance Authority for a State Charter School Facilities Incentive Grant (ALN #84.282D) Program regulations;

WHEREAS, the California School Finance Authority, at its meeting on January 29, 2026 awarded a State Charter School Facilities Incentive Grant to (school name);

WHEREAS, _____'s (school name) governing board has reviewed and is in agreement with the Grant Agreement forwarded by the California School Finance Authority;

WHEREAS, prior to the release of any grant funds, a certified resolution of the school's governing board, accepting the terms and conditions of the grant must be submitted to the Authority for review and approval; and

WHEREAS, the Grant Agreement for the California School Finance Authority State Charter school Facilities Incentive Grants Program has been reviewed and is attached to this resolution;

NOW, THEREFORE, BE IT RESOLVED that

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
GRANT AGREEMENT NUMBER 26 - 03

Section 1. _____'s (school name) Board of Trustees accepts the terms and conditions of the Grant Agreement for the California School Finance Authority State Charter School Facilities Incentive Grants Program between _____ (school name) and the California School Finance Authority regarding the receipt of grant funds to be applied toward the above stated costs.

Section 2. All actions heretofore taken by the officers and employees of the [school] in connection with the consideration and approval of the application under the State Charter School Facilities Incentive Grant (ALN #84.282D) Program are hereby approved, confirmed, and ratified. The [president] of the [school], or her or his designees, are hereby authorized and directed to do all things that they may deem necessary or advisable to assist the [school] with the completion of the award (ALN #84.282D).

_____ _____
Name of Authorized Representative **Title**

_____ _____
Signature **Date**

Date of Adoption:

CALIFORNIA SCHOOL FINANCE AUTHORITY
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM
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Exhibit F

REQUEST FOR DISBURSEMENT OF GRANT PROCEEDS

[Date of Request]

Katrina Johantgen, Executive Director
California School Finance Authority
915 Capitol Mall, Suite 101
Sacramento, CA 95814

Dear Ms. Johantgen:

RE: Certification and Request for Disbursement of the 2025-26 round of Grant Funds for [Subgrantee].

This is to request the next six monthly disbursements under the State Charter School Facilities Incentive Grants Program (ALN 84.282D) as allowed by the Grant Documents. I hereby certify and attest to each of the following for the current period through August 31, 2026:

1. The Subgrantee will continuously meet all eligibility requirements listed in Program regulations during this semi-annual disbursement cycle (Cal Code Regs., title 4, §10177).
2. The Subgrantee certifies that grant funds will not be used to pay for any facility cost associated with a Related Party or where there is an actual or perceived conflict of interest.
3. Disbursements from the California School Finance Authority to the Subgrantee shall be directed to the attention of [fill in name and official title] at the Subgrantee's official address, on file with the Authority as [School Address].
4. Grant funds will be applied toward the eligible costs of a charter school facility for [fill in school name], a California charter school, Charter No. [fill in State Charter Number], CDS Code No. [fill in CDS number], currently operating at [fill in school address], as described in the school's project proposal.
5. None of the costs for which this disbursement is requested have been paid previously.
6. Each disbursement will be expended within three days, or the amount of time between transfer of funds and disbursement will be minimized, as determined by the United States Department of Education.
7. Interest will not be earned on these federal funds.
8. The Subgrantee will comply with the 2 CFR 200 F audit requirements and will provide the Authority a copy of the single or program-specific audit as when available (https://www.ecfr.gov/current/title-2/subtitle-A/chapter-II/part-200/subpart-F).

[Insert Official signature and signature block]

Coversheet

Approval of CLI Capital Assignment and Assumption of Acquisition Loan, Modifications of Terms and Extension of Maturity Date

Section: V. Action Items
Item: K. Approval of CLI Capital Assignment and Assumption of Acquisition Loan, Modifications of Terms and Extension of Maturity Date
Purpose: Vote
Submitted by:
Related Material: V_K_Approval of CLI Loan Extension.pdf

Agenda Item:	V K: Action Item
Date:	March 12, 2026
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools ("**MPS**") Board of Directors (the "**Board**")
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Patrick Ontiveros, General Counsel & Director of Facilities Mustafa Sahin, Project Manager Katrina Jimenez, Assistant Project Manager
RE:	Approval of CLI Capital Assignment and Assumption of Acquisition Loan, Modifications of Terms and Extension of Maturity Date

Action Proposed:

Staff recommends and moves that the Board approve the resolutions attached as Exhibit A modifying the existing loan with CLI Capital, a Texas real estate investment trust (the "**Lender**").

Purpose:

The purpose of this action is to authorize a modification of the loan (the "**Loan**") made by the Lender to MPS including modifying the term of the loan and certain payment obligations under the Loan.

Background:

MPS received an acquisition loan from the Lender in order to acquire the property located at 18120 Sherman Way in Reseda (the "**Property**"). The property was purchased by MPS for the benefit of Magnolia Science Academy 7 to be a new campus for the school. The Board approved the purchase of the Property and the acquisition loan at its January 16, 2025 board meeting. The Loan amount was for $7,825,000. Subsequently, MPS closed escrow on the purchase of the Property with the intent of eventually assigning title and the loan to a new limited liability

company. At its December 11, 2025 meeting the Board approved the assignment of title to the Property by MPS to MPM 18120 Sherman Way LLC (the "**LLC**"). The title transfer was effected on January 21, 2026. MPS notified the Lender that MPS made the aforementioned assignment to the LLC and that it was exercising its right to extend the maturity date of the loan. The original maturity date of the Loan was February 1, 2026. The new maturity date with the extension is March 1, 2027. MPS also requested that the Lender modify certain payment obligations under the loan which the Lender accepted.

Analysis:

Under the original terms of the Loan documents, in order to exercise its option to extend the maturity date, MPS was required to make certain payments to the Lender amounting to approximately $715,000. The amount will now be spread over the remaining term of the Loan, as extended.

Impact:

The impact of the proposed action is to extend the maturity date of the Loan and modify certain terms including the payment obligations under the Loan.

Budget Implications:

Under the restructuring, the previously required lump-sum payment of approximately $715,000 in accrued interest will no longer be due at once. Instead, that amount has been distributed across the extension period through March 1, 2027 and incorporated into equal monthly payments, which also include ongoing interest during the extension period.

As a result, MPS will make monthly payments of $141,572 from February 2026 through March 1, 2027, totaling approximately $1.84 million over the 13-month period.

This restructuring allows MPS to avoid the immediate cash outflow of the lump-sum payment, preserve short-term liquidity, and provide additional time for MPS to sell the property and repay the loan balance.

Exhibits:

- Board Resolutions

MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION

RESOLUTIONS OF THE BOARD OF DIRECTORS

(Modification of Loan re 18120 Sherman Way)

The Board of Directors (the "Board") of Magnolia Educational & Research Foundation hereby adopts the following Resolutions:

WHEREAS, Magnolia Educational & Research Foundation, a California nonprofit public benefit corporation ("MERF" or the "Corporation"), is organized for public purposes;

WHEREAS, MERF proposes to operate the charter public school currently known as Magnolia Science Academy-7 ("MSA-7") on the real property (the "Property") located in the City of Los Angeles, County of Los Angeles, State of California commonly known as 18120 Sherman Way, Reseda, CA 91355;

WHEREAS, MERF purchased the Property with the intent that MERF or an affiliate would develop a charter school facility on the Property for use by MERF in the operation of the MSA-7;

WHEREAS, in order to fund MERF's acquisition of the Property, MERF obtained a loan (the "Loan") from CLI Capital ("Lender") in an amount sufficient to pay the purchase price of the Property plus Lender's loan fees, title and escrow fees, and any other closing costs pursuant to that certain Loan Agreement dated as of January 23, 2025 by and between MERF and Lender (the "Loan Agreement"), pursuant to which MERF delivered its Real Estate Lien Note dated as of January 23, 2025 in the original principal sum of $7,825,000 (the "Note"), which Note matures February 1, 2026;

WHEREAS, the obligations of MERF under the Loan Agreement were secured by (i) that certain Deed of Trust ("Deed of Trust") dated as of January 23, 2025, made by MERF, as trustor, in favor of Fidelity National Title Company ("Trustee"), as trustee, and Lender, as beneficiary, recorded in the Official Records of Los Angeles County, California (the "Official Records"), on January 27, 2025, as Instrument Number 20250050571; (ii) that certain Assignment of Leases and Rents ("Assignment") dated as of January 23, 2025, made by MERF, as assignor thereunder, in favor of Lender, as assignee, and recorded in the Official Records on January 27, 2025, as Instrument Number 20250050572; and (iii) that certain Security Agreement ("Security Agreement" and with the Assignment and Deed of Trust the "Security Documents") dated as of January 23, 2025 by and between MERF, as debtor, and Lender, as secured party;

WHEREAS, MERF and MPM 18120 Sherman Way, LLC, a California limited liability company ("MPM Sherman Way"), of which MERF is the sole member, are parties to that certain Assignment and Assumption of Loan Agreement, of Deed of Trust and of Assignment of Leases and Rents dated January 21, 2026 (the "Assignment and Assumption") whereby MERF assigned and MPM Sherman Way assumed all rights and obligations of the Note and Security Documents, and pursuant to which MERF signed and delivered a Grant Deed to transfer to MPM Sherman

Way the Property, recorded in Official Records as Instrument Number 20260049482 (the "Grant Deed");

WHEREAS, in order to extend the maturity of the Note to March 1, 2027, and to accommodate the Assignment and Assumption, among other things, (i) MERF, MPM Sherman Way and Lender entered into that certain Modification, Renewal and Extension of Real Estate Lien Note, Liens and other Documents dated February 1, 2026 (the "Modification"), (ii) MPM Sherman Way and Lender entered into that certain Assignment of Leases and Rents dated as of February 1, 2026 (the "2026 Assignment"), (iii) MPM Sherman Way and Lender entered into that certain Security Agreement dated February 1, 2026 (the "2026 Security Agreement"), and (iv) MERF and MPM Sherman Way signed and delivered for the benefit of Lender that certain Errors and Omissions/Compliance Agreement (the "EOC Agreement" and together with the Modification, 2026 Assignment and 2026 Security Agreement the "Modification Documents");

WHEREAS, the Board finds that the terms of the Assignment and Assumption, the Grant Deed, and the Modification Documents are fair and reasonable as to MERF and MPM Sherman Way under the circumstances, in the best interest of MERF, MSA-7, and MPM Sherman Way, and in furtherance of the public purposes of the Corporation; and

WHEREAS, the Board desires that the MERF and MPM Sherman Way take all actions necessary or advisable to facilitate the Assignment and Assumption, the Grant Deed, and the Modification Documents; now therefore be it

RESOLVED, that the Board approves the Assignment and Assumption, the Grant Deed, and the Modification Documents on the terms set forth above and authorizes, ratifies, and confirms the execution, delivery and performance by MERF and MPM Sherman Way of the Assignment and Assumption, the Grant Deed, and the Modification Documents and all such documents and agreements as may be necessary or advisable to facilitate or document the Assignment and Assumption, the Grant Deed, and the Modification Documents;

RESOLVED FURTHER, that the Board appoints the officers of the Corporation, and the manager of MPM Sherman Way, and each of them individually (each, an "Authorized Signatory"), as authorized signatories of the Corporation and MPM Sherman Way for purposes of executing such documents and agreements as may be necessary or advisable to facilitate or document the Assignment and Assumption, the Grant Deed, and the Modification Documents;

RESOLVED FURTHER, that the Board authorizes and directs the Authorized Signatories, and each of them individually, acting alone, for and in the name and on behalf of the Corporation and MPM Sherman Way, to execute, on behalf of the Corporation and MPM Sherman Way, all related standard form resolutions required by all banks, trust companies and financial institutions;

RESOLVED FURTHER, that these resolutions shall take effect and be in full force immediately after their adoption by the Board; and

RESOLVED FURTHER, that the Authorized Signatories, and each of them individually, acting alone, are authorized and directed, for and in the name and on behalf of the Corporation and MPM Sherman Way, to approve, execute and deliver any and all documents, instruments and

agreements, and to perform or cause to be performed any and all acts as may, in their judgment, be necessary or desirable to accomplish the purposes of the foregoing resolutions and the transactions contemplated thereby and by the agreements therein approved, and any such documents, instrument or agreements so executed and delivered or actions taken by them or any of them shall be conclusive evidence of their authority in so doing.

Certificate of Secretary

The undersigned certifies that the undersigned is the duly appointed and acting Secretary of the Corporation, and that the foregoing is a true and correct copy of Resolutions that were duly adopted on _____ ____, 2026, by the majority vote of the directors of the Corporation then in office at a meeting of the board of directors of the Corporation duly held on such date in compliance with the bylaws of the Corporation, in compliance with the notice, agenda, and open meeting requirements of the Ralph M. Brown Act, and while a quorum was present.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of the Corporation as of the ____ day of _____, 2026.

_____
Jennifer Lara
Secretary