



## Magnolia Public Schools

### Finance Committee Meeting

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#### Date and Time

Thursday December 11, 2025 at 5:00 PM PST

#### Location

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles CA 90012

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#### Access to the Board Meeting

Teleconferencing locations are provided at each Magnolia Science Academy school site:

- Magnolia Science Academy-1 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-2 (17125 Victory Blvd, Van Nuys, CA 91406)
- Magnolia Science Academy-3 (1254 E Helmick St, Carson, CA 90746)
- Magnolia Science Academy-4 (11330 W Graham Place, Los Angeles, CA 90064)
- Magnolia Science Academy-5 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-6 (745 S. Wilton Ave, Los Angeles, CA 90005)
- Magnolia Science Academy-7 (18355 Roscoe Boulevard, Northridge, CA 91325)
- Magnolia Science Academy-8 (6411 Orchard Ave, Bell, CA 90201)
- Magnolia Science Academy-Santa Ana (2840 W 1st Street, Santa Ana, CA 92703)
- Magnolia Science Academy-San Diego (6525 Estrella Ave, San Diego, CA 92120)
- Magnolia Science Academy-Orange County Anaheim (412 W. Carl Karcher Way, Anaheim, CA 92801)
- Magnolia Science Academy-Orange County Placentia Yorba Linda (1891 Kellogg Dr, Anaheim, CA 92807)

Any interested parties or community members from remote locations may attend the meeting at any Magnolia Science Academy school, or the addresses where Board Members are joining from.

- 6525 Estrella Ave., San Diego, CA 92120 (**Dr. Salih Dikbas**)

**Dialing information for this meeting is included below:**

**Dial in:** 1-669-444-9171

**Meeting ID:** 978 5606 4990 - **Passcode:** 021250

**Zoom:** <https://zoom.us/j/97856064990?pwd=MHhBZCtGT0xEMIZpNEZQZVJ3RDBPZz09>

**Accessibility**

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured. Please contact Jennifer Lara at 213-628-3634 or email [jlara@magnoliapublicschools.org](mailto:jlara@magnoliapublicschools.org) with such requests.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection.

**Public Comment Procedures**

Magnolia Public Schools greatly values public comment during Board meetings. For members of the public who would like to speak, please fill out the Public Speaker Form which can be accessed at [magnoliapublicschools.org](http://magnoliapublicschools.org), there will also be speaker cards to be filled out prior to the beginning of the meeting. By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to MPS staff or add the issue to a future board meeting date for discussion. Public speakers are limited to three (3) minutes and speakers with interpreters up to six (6) minutes.

Please note that the agenda presenting times for when that item will be discussed, or taken action on, is subject to change on the day of the Board meeting to accommodate public speaker times indicated above.

For any questions regarding this meeting please email [board@magnoliapublicschools.org](mailto:board@magnoliapublicschools.org) or call (213) 628-3634 ext. 21101.

**Finance Committee Members:**

Dr. Salih Dikbas, Committee Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel

Mrs. Diane Gonzalez (alternate)

**CEO and Superintendent:**

Mr. Alfredo Rubalcava

## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
Opening items			
<b>A.</b> Call the Meeting to Order			1 m
<b>B.</b> Record Attendance and Guests			1 m
<b>C.</b> Approval of Agenda	Vote		1 m
<b>D.</b> Public Comments			3 m
<b>E.</b> Approval of Minutes from MPS Regular Finance Committee Meeting- December 12, 2024	Approve Minutes		1 m
<b>II. Recommended Action Items</b>			<b>5:07 PM</b>
<b>A.</b> Approval of First Interim Reports for the 2025-26 Fiscal Year	Vote	Steve Budhraj	20 m
<b>B.</b> Approval of Intra-Organization Loan from Magnolia Science Academy-Bell to Magnolia Educational & Research Foundation	Vote	Steve Budhraj	5 m
<b>C.</b> Approval of Intra-Organization Loan from Magnolia Educational & Research Foundation to Magnolia Science Academy-Orange County	Vote	Steve Budhraj	5 m
<b>D.</b> Approval of Revised MPS Home Office Management Fee Policy	Vote	Steve Budhraj	5 m
<b>E.</b> Approval of Underwriter for Financing (Supplemental) for Magnolia Science Academy-5 Project	Vote	Steve Budhraj	10 m
<b>III. Closing Items</b>			<b>5:52 PM</b>
<b>A.</b> Adjourn Meeting			1 m

## Coversheet

### Approval of Minutes from MPS Regular Finance Committee Meeting- December 12, 2024

<b>Section:</b>	I. Opening Items
<b>Item:</b>	E. Approval of Minutes from MPS Regular Finance Committee Meeting-
December 12, 2024	
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Finance Committee Meeting on December 12, 2024





## Magnolia Public Schools

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Thursday December 12, 2024 at 6:30 PM

##### **Location**

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles CA 90012

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##### **Finance Committee Members:**

Dr. Salih Dikbas, Committee Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel

Mrs. Diane Gonzalez (alternate)

##### **CEO and Superintendent:**

Mr. Alfredo Rubalcava

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##### **Committee Members Present**

M. Muhammedov, S. Dikbas (remote), U. Yapanel

##### **Committee Members Absent**

*None*

##### **Guests Present**

J. Lara

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#### **I. Opening Items**

**A. Call the Meeting to Order**

S. Dikbas called a meeting of the Finance Committee of Magnolia Public Schools to order on Thursday Dec 12, 2024 at 6:40 PM.

**B. Record Attendance and Guests**

Refer to attendance information recorded above.

**C. Approval of Agenda**

M. Muhammedov made a motion to approve the agenda as presented.

S. Dikbas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

U. Yapanel           Aye

M. Muhammedov   Aye

S. Dikbas           Aye

**D. Public Comments**

No public comments were made at this time.

**E. Approval of Minutes from MPS Regular Finance Committee Meeting- March 14, 2024**

S. Dikbas made a motion to approve the minutes from Finance Committee Meeting on 03-14-24.

M. Muhammedov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

U. Yapanel           Aye

M. Muhammedov   Aye

S. Dikbas           Aye

**II. Recommended Action Items**

**A. Approval of First Interim Reports for the 2024-25 Fiscal Year**

S. Budhraj, Chief Financial Officer, presented the First Interim Reports for the 2024–25 fiscal year, including reviews for each school site and Home Office. A. Rubalcava, CEO & Superintendent, noted that one of the organization's priorities is maintaining a positive net income and doing everything possible to balance the budget. He shared that MPS is engaged in strategic planning to strengthen systems across all areas. A note was made that philanthropic support has not arrived as quickly as anticipated but that a plan is in place. S. Budhraj presented year-to-date actuals by site. He reporting that MPS is

meeting all bond covenant requirements—including debt service coverage—for Magnolia Science Academy (MSA)-1, MSA-SA, and MSA-SD. Committee Members questions were addressed by staff.

M. Muhammedov made a motion to approve the First Interim Report for the 2024-25 fiscal year for all Magnolia Science Academy schools and the Home Office. Furthermore, for the Committee to move and recommend that the Board adopt the same.

U. Yapanel seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

M. Muhammedov Aye

U. Yapanel Aye

S. Dikbas Aye

### **B. Approval of Magnolia Science Academy-4, 6, 7 and 8 Fiscal Benchmarks**

S. Budhraj, Chief Financial Officer, reported on the fiscal benchmarks issued by the Los Angeles Unified School District (LAUSD) regarding required actions related to internal controls, fiscal policies and procedures, and other compliance areas. He noted that MPS implemented NetSuite Oracle as the primary financial software system in July, with access provided to both school sites and the Home Office. He stated that this implementation addresses the concerns outlined in the fiscal benchmarks. Committee Members questions were addressed by staff.

M. Muhammedov made a motion to approve the actions taken by staff at magnolia Public Schools (MPS) to fully address all of the Fiscal Benchmarks noted by Los Angeles Unified Schools District (LAUSD) during their last renewal for Magnolia Science Academy-4, 6, 7, and 8. Furthermore, for the Committee to move and recommend that the Board adopt the same.

U. Yapanel seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

M. Muhammedov Aye

U. Yapanel Aye

S. Dikbas Aye

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:24 PM.

Respectfully Submitted,  
S. Dikbas

# Coversheet

## Approval of First Interim Reports for the 2025-26 Fiscal Year

<b>Section:</b>	II. Recommended Action Items
<b>Item:</b>	A. Approval of First Interim Reports for the 2025-26 Fiscal Year
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II_A_First Interim Reports 2025-26 FY.pdf



<b>Agenda Item:</b>	II A: Recommended Action Item
<b>Date:</b>	December 11, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Finance Committee (the “Committee”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhreja Ed.D, Chief Financial Officer
<b>RE:</b>	Approval of First Interim Reports for the 2025-26 Fiscal Year

### **Recommended Action Proposed:**

I recommend that the Committee motion to approve the First Interim Report for 2025-26 for all Magnolia Science Academy schools and the Home Office. Furthermore, for the Committee to move and recommend that the Board adopt the same.

### **Purpose:**

Local Education Agencies (LEAs) are required to file two interim reports during the fiscal year as an update of their financial condition under Education Code (EC) Sections 35035(g), 42130 and 42131. The First Interim Report represents actuals data from July 1, through October 31, for the 2025-26 fiscal year.

### **Background:**

Each year, MPS staff provides updates to the board on its operating budget. This is a snapshot of the 2025-26 Budget based on information that is currently available to include updated enrollment projections and other data from the State enacted Budget and subsequent trailer legislation.

### **Analysis:**



The 2025-26 First Interim Report reflects actuals data through October 31, 2024 and provides detailed information on each MPS school and its financial position.

**Exhibits:**

- 2025-26 First Interim Budget presentation
- 2025-26 First Interim Budget (full report) with financial data on individual MPS schools.



# **2025-26 FIRST INTERIM BUDGET**

**DECEMBER 11, 2025**

**BOARD MEETING**



# 2025-26 First Interim Budget: Executive Summary

- This First Interim provides our organization's most current snapshot of financial health, reflecting actuals through October 31 and updated funding assumptions based on our current enrollment as noted below:
  - Average Daily Attendance of 3,491 which is an overall decrease of 345 ADA from the July Budget.
  - Revenues of \$83.7 million, decrease of \$3.9 million from the July Budget
  - Expenditures of \$87.6 million, increase of \$800k from the July Budget
  - Net operating deficit of \$3.9 million, which is an increase of \$4.7 million from the July Budget
- MPS's overall cash position remains positive with a projected ending cash balance of \$21.6 million as of June 30, 2026.



2025-26 First Interim Budget		Annual Budget		
CONSOLIDATED	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:		3,837	3,491	(345)
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	14,467,068	57,624,582	52,369,342	(5,255,240)
Federal Revenue	526,518	3,558,631	3,563,296	4,665
Other State Revenues	7,843,733	15,221,689	17,468,286	2,246,597
Other Local Revenues	4,354,293	11,169,212	10,263,469	(905,743)
<b>Total Revenue</b>	<b>27,191,612</b>	<b>87,574,114</b>	<b>83,664,393</b>	<b>(3,909,721)</b>
<b>Expenditures</b>				
Certificated Salaries	7,185,252	26,053,947	25,930,093	(123,854)
Classified Salaries	5,081,157	14,770,961	13,986,136	(784,825)
Benefits	4,456,559	14,406,839	14,795,787	388,947
Books and Supplies	1,928,406	3,344,030	3,400,226	56,196
Services and Operating Exp.	8,152,329	26,742,780	27,028,652	285,872
Depreciation & Cap Outlay	313,248	1,199,938	1,284,385	84,447
Other Outflows	135,176	263,514	1,157,124	893,610
<b>Total Expenditures</b>	<b>27,252,127</b>	<b>86,782,011</b>	<b>87,582,403</b>	<b>800,392</b>
<b>Net Revenues</b>	<b>(60,515)</b>	<b>792,103</b>	<b>(3,918,010)</b>	<b>(4,710,113)</b>
<b>Fund Balance</b>				
Beginning Balance (Unaud.)			60,879,675	
Net Revenues			(3,918,010)	
<b>Ending Fund Balance</b>			<b>56,961,665</b>	
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.			21,541,997	24.6% of Exp
Restricted Balances (Est.)			2,900,973	3.3% of Exp
Net Fixed Assets			32,518,696	37.1% of Exp
<b>Ending Fund Balance</b>			<b>56,961,665</b>	<b>65.0% of Exp</b>

**While the loss of LCFF revenues due to the decline in 345 ADA was substantial, there were other programs that provided one-time funds (CSCSP, LRBG, etc) to support to schools**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Enrollment	665	440	388	121	191	154	271	388	577	473	78		3,746
Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	72.98		3,491
ADA%	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.20%
<b>Revenue</b>													
LCFF Entitlement	9,917,316	6,530,557	5,272,782	1,866,581	2,853,771	2,161,105	3,979,799	5,137,865	8,525,172	5,102,846	1,021,548	-	52,369,342
Federal Revenue	547,996	540,993	214,090	98,859	338,121	335,847	182,299	257,428	456,089	402,614	188,960	-	3,563,296
Other State Revenues	4,241,555	2,084,897	1,387,859	514,631	1,516,195	455,641	1,910,986	1,084,247	2,349,301	1,721,451	201,523	-	17,468,286
Other Local Revenues	407,545	161,000	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	121,379	8,263,858	10,263,469
<b>Total Revenue</b>	<b>15,114,412</b>	<b>9,317,447</b>	<b>6,908,683</b>	<b>2,613,120</b>	<b>4,740,684</b>	<b>3,098,157</b>	<b>6,369,514</b>	<b>6,825,962</b>	<b>11,532,235</b>	<b>7,346,911</b>	<b>1,533,410</b>	<b>8,263,858</b>	<b>83,664,393</b>
<b>Expenses</b>													
Certificated Salaries	4,709,446	2,650,512	2,543,726	1,048,157	1,800,588	1,111,067	1,871,552	2,306,624	4,092,462	2,541,422	1,254,537	-	25,930,093
Classified Salaries	1,752,025	1,090,689	824,618	239,631	657,045	411,252	808,743	872,112	1,263,384	501,754	302,611	5,262,272	13,986,136
Benefits	2,414,813	1,320,524	1,281,168	490,357	977,217	550,427	1,039,913	1,283,464	2,118,633	1,146,792	492,848	1,679,631	14,795,787
Books and Supplies	518,468	439,848	241,914	102,241	221,728	158,459	184,343	358,272	366,258	406,513	244,500	157,681	3,400,226
Services and Operations	5,117,569	4,086,298	2,233,023	1,020,636	991,812	843,450	2,245,259	2,123,955	2,790,950	2,519,197	789,637	2,266,867	27,028,652
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	-	515	1,284,385
Other Outflows	15,000	-	-	-	-	-	722,290	-	293,654	3,180	108,000	15,000	1,157,124
<b>Total Expenses</b>	<b>14,843,129</b>	<b>9,639,352</b>	<b>7,173,101</b>	<b>2,911,932</b>	<b>4,672,570</b>	<b>3,077,493</b>	<b>6,940,347</b>	<b>6,999,367</b>	<b>11,556,518</b>	<b>7,194,495</b>	<b>3,192,133</b>	<b>9,381,965</b>	<b>87,582,403</b>
<b>Net Revenue</b>	<b>271,283</b>	<b>(321,905)</b>	<b>(264,417)</b>	<b>(298,812)</b>	<b>68,115</b>	<b>20,664</b>	<b>(570,833)</b>	<b>(173,406)</b>	<b>(24,284)</b>	<b>152,416</b>	<b>(1,658,723)</b>	<b>(1,118,107)</b>	<b>(3,918,010)</b>
<b>Fund Balance</b>													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	709,937	60,879,675
Net Revenue	271,283	(321,905)	(264,417)	(298,812)	68,115	20,664	(570,833)	(173,406)	(24,284)	152,416	(1,658,723)	(1,118,107)	(3,918,010)
<b>Projected Ending Balance</b>	<b>12,640,886</b>	<b>5,471,104</b>	<b>2,814,749</b>	<b>763,026</b>	<b>14,130,082</b>	<b>2,586,366</b>	<b>2,876,397</b>	<b>7,232,743</b>	<b>8,582,607</b>	<b>1,930,599</b>	<b>(1,658,723)</b>	<b>(408,170)</b>	<b>56,961,665</b>
Ending Bal. as % of Exp.:	85.2%	56.8%	39.2%	26.2%	302.4%	84.0%	41.4%	103.3%	74.3%	26.8%	-52.0%	-4.4%	65.0%

**First Interim projections show deficit spending for most of our schools and home office, resulting in a reduction of overall fund balances as ongoing expenditures exceed recurring revenues.**

**First Interim Budget: Fiscal Position Including and Excluding One-Time Funds**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Enrollment	665	440	388	121	191	154	271	388	577	473	78		3,746
Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	72.98		3,491
ADA%	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.20%
<b>Revenue</b>													
LCFF Entitlement	9,917,316	6,530,557	5,272,782	1,866,581	2,853,771	2,161,105	3,979,799	5,137,865	8,525,172	5,102,846	1,021,548	-	52,369,342
Federal Revenue	547,996	540,993	214,090	98,859	338,121	335,847	182,299	257,428	456,089	402,614	188,960	-	3,563,296
Other State Revenues	4,241,555	2,084,897	1,387,859	514,631	1,516,195	455,641	1,910,986	1,084,247	2,349,301	1,721,451	201,523	-	17,468,286
Other Local Revenues	407,545	161,000	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	121,379	8,263,858	10,263,469
<b>Total Revenue</b>	<b>15,114,412</b>	<b>9,317,447</b>	<b>6,908,683</b>	<b>2,613,120</b>	<b>4,740,684</b>	<b>3,098,157</b>	<b>6,369,514</b>	<b>6,825,962</b>	<b>11,532,235</b>	<b>7,346,911</b>	<b>1,533,410</b>	<b>8,263,858</b>	<b>83,664,393</b>
<b>Expenses</b>													
Certificated Salaries	4,709,446	2,650,512	2,543,726	1,048,157	1,800,588	1,111,067	1,871,552	2,306,624	4,092,462	2,541,422	1,254,537	-	25,930,093
Classified Salaries	1,752,025	1,090,689	824,618	239,631	657,045	411,252	808,743	872,112	1,263,384	501,754	302,611	5,262,272	13,986,136
Benefits	2,414,813	1,320,524	1,281,168	490,357	977,217	550,427	1,039,913	1,283,464	2,118,633	1,146,792	492,848	1,679,631	14,795,787
Books and Supplies	518,468	439,848	241,914	102,241	221,728	158,459	184,343	358,272	366,258	406,513	244,500	157,681	3,400,226
Services and Operations	5,117,569	4,086,298	2,233,023	1,020,636	991,812	843,450	2,245,259	2,123,955	2,790,950	2,519,197	789,637	2,266,867	27,028,652
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	-	515	1,284,385
Other Outflows	15,000	-	-	-	-	-	722,290	-	293,654	3,180	108,000	15,000	1,157,124
<b>Total Expenses</b>	<b>14,843,129</b>	<b>9,639,352</b>	<b>7,173,101</b>	<b>2,911,932</b>	<b>4,672,570</b>	<b>3,077,493</b>	<b>6,940,347</b>	<b>6,999,367</b>	<b>11,556,518</b>	<b>7,194,495</b>	<b>3,192,133</b>	<b>9,381,965</b>	<b>87,582,403</b>
<b>Net Revenue with One-time funds</b>	<b>271,283</b>	<b>(321,905)</b>	<b>(264,417)</b>	<b>(298,812)</b>	<b>68,115</b>	<b>20,664</b>	<b>(570,833)</b>	<b>(173,406)</b>	<b>(24,284)</b>	<b>152,416</b>	<b>(1,658,723)</b>	<b>(1,118,107)</b>	<b>(3,918,010)</b>
<b>One-time Funds Included</b>	<b>\$1,982,008</b>	<b>\$1,029,435</b>	<b>\$512,166</b>	<b>\$316,792</b>	<b>\$1,027,244</b>	<b>\$413,462</b>	<b>\$601,640</b>	<b>\$425,918</b>	<b>\$895,274</b>	<b>\$1,056,923</b>	<b>\$83,300</b>	<b>\$291,379</b>	<b>\$8,635,541</b>
<b>Net Revenue w/out One-time funds</b>	<b>(1,710,725)</b>	<b>(1,351,340)</b>	<b>(776,583)</b>	<b>(615,604)</b>	<b>(959,129)</b>	<b>(392,798)</b>	<b>(1,172,473)</b>	<b>(599,324)</b>	<b>(919,558)</b>	<b>(904,507)</b>	<b>(1,742,023)</b>	<b>(1,409,486)</b>	<b>(12,553,551)</b>

One-time funds improve the short-term financial picture, but reliance on them masks the fact that most schools' sites have a structural operating deficit.



**2025-26 Year to Date Actuals - BY SITE**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Projected Avg. Daily Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	72.98		3,491
<b>Revenue</b>													
LCFF Entitlement	2,639,607	1,824,514	1,344,895	495,466	758,514	438,981	925,684	1,245,517	2,168,045	1,302,964	1,322,881	-	14,467,068
Federal Revenue	86,031	48,636	35,452	18,509	22,907	23,918	49,510	69,265	52,783	12,585	106,922	-	526,518
Other State Revenues	550,182	470,208	372,218	162,880	4,720,401	163,109	406,264	284,437	438,908	275,127	-	-	7,843,733
Other Local Revenues	119,141	6,896	23,203	55,168	8,791	42,432	82,334	114,222	49,230	51,125	1,233,423	2,568,330	4,354,293
<b>Total Revenue</b>	<b>3,394,961</b>	<b>2,350,254</b>	<b>1,775,768</b>	<b>732,023</b>	<b>5,510,612</b>	<b>668,440</b>	<b>1,463,792</b>	<b>1,713,441</b>	<b>2,708,966</b>	<b>1,641,801</b>	<b>2,663,227</b>	<b>2,568,330</b>	<b>27,191,612</b>
<b>Expenses</b>													
Certificated Salaries	1,383,301	699,184	642,676	308,175	509,542	280,425	545,264	618,526	1,138,076	728,963	326,885	4,236	7,185,252
Classified Salaries	547,206	351,172	249,736	80,828	200,470	128,729	256,828	285,511	434,168	135,747	295,120	2,115,642	5,081,157
Benefits	745,803	414,092	359,101	141,244	258,031	152,821	303,928	366,236	608,910	316,017	171,245	619,133	4,456,559
Books and Supplies	248,637	168,990	109,530	40,827	134,727	104,202	92,928	185,574	228,847	138,937	247,216	227,991	1,928,406
Services and Operations	1,305,755	1,162,899	698,166	337,558	236,716	291,586	711,464	659,394	760,273	655,685	496,312	836,521	8,152,329
Depreciation / Cap Outlay	116,255	1,589	3,899	487	1,139	360	14,433	2,629	152,102	20,226	-	129	313,248
Other Outflows	-	-	-	-	-	-	-	-	124,680	776	9,720	-	135,176
<b>Total Expenses</b>	<b>4,346,956</b>	<b>2,797,927</b>	<b>2,063,107</b>	<b>909,119</b>	<b>1,340,624</b>	<b>958,124</b>	<b>1,924,844</b>	<b>2,117,869</b>	<b>3,447,056</b>	<b>1,996,349</b>	<b>1,546,498</b>	<b>3,803,653</b>	<b>27,252,127</b>
<b>Net Revenue</b>	<b>(951,995)</b>	<b>(447,674)</b>	<b>(287,340)</b>	<b>(177,096)</b>	<b>4,169,988</b>	<b>(289,683)</b>	<b>(461,052)</b>	<b>(404,428)</b>	<b>(738,090)</b>	<b>(354,549)</b>	<b>1,116,728</b>	<b>(1,235,323)</b>	<b>(60,515)</b>
<b>Fund Balance</b>													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	709,937	60,879,675
Net Revenue	(951,995)	(447,674)	(287,340)	(177,096)	4,169,988	(289,683)	(461,052)	(404,428)	(738,090)	(354,549)	1,116,728	(1,235,323)	(60,515)
<b>Current Net Asset Balance</b>	<b>11,417,608</b>	<b>5,345,335</b>	<b>2,791,826</b>	<b>884,742</b>	<b>18,231,955</b>	<b>2,276,019</b>	<b>2,986,178</b>	<b>7,001,721</b>	<b>7,868,801</b>	<b>1,423,634</b>	<b>1,116,728</b>	<b>(525,386)</b>	<b>60,819,160</b>

**Year To Date Actuals are helpful for monitoring expenditures, but less indicative for revenues, which often arrive months after they are earned.**

# BUDGET VS ACTUALS SPENDING BY CATEGORY

## 2025-26 Year to Date Expenses - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF
<b>Expenses</b>												
Certificated Salaries	29.37%	26.38%	25.27%	29.40%	28.30%	25.24%	29.13%	26.82%	27.81%	28.68%	26.06%	0.00%
Classified Salaries	31.23%	32.20%	30.29%	33.73%	30.51%	31.30%	31.76%	32.74%	34.37%	27.05%	97.52%	40.20%
Benefits	30.88%	31.36%	28.03%	28.80%	26.40%	27.76%	29.23%	28.53%	28.74%	27.56%	34.75%	36.86%
Books and Supplies	47.96%	38.42%	45.28%	39.93%	60.76%	65.76%	50.41%	51.80%	62.48%	34.18%	101.11%	144.59%
Services and Operations	25.52%	28.46%	31.27%	33.07%	23.87%	34.57%	31.69%	31.05%	27.24%	26.03%	62.85%	36.90%
Depreciation / Cap Outlay	36.81%	3.09%	8.01%	4.46%	4.71%	12.70%	21.15%	4.78%	24.10%	26.74%	0.00%	25.05%
Other Outflows	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	42.46%	24.40%	9.00%	0.00%
<b>Total Budget Spent</b>	<b>29%</b>	<b>29%</b>	<b>29%</b>	<b>31%</b>	<b>29%</b>	<b>31%</b>	<b>28%</b>	<b>30%</b>	<b>30%</b>	<b>28%</b>	<b>48%</b>	<b>41%</b>

The school year has been one-third completed and most sites appear to be on track with spending on personnel expenditures with an average of 31.4% spent (cert, class & employee benefits).

Expenditures for books and supplies have been spent down by 49.7% on average excluding MSA-OC.

Expenditures for services and other operating have been spent down by 29.3% on average excluding MSA-OC.

Year to date expenses for MSA-OC are higher due to start-up costs, and these will be reevaluated during the next budget cycle.

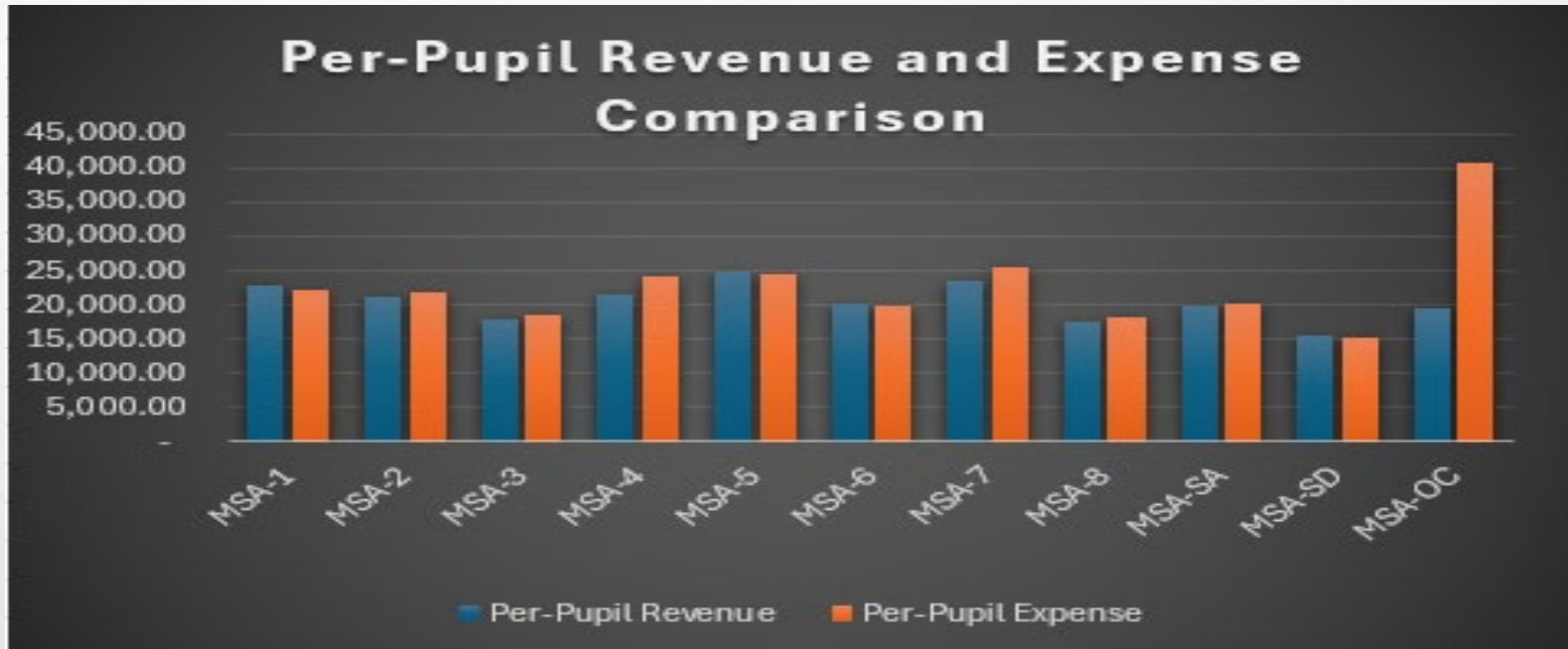
## 2025-26 Monthly Cash Flow (Actuals + Projections)

All MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	23,710,601	23,965,894	21,914,803	21,892,177	23,928,303	21,023,047	20,476,436	21,439,554	20,418,730	20,282,493	22,441,549	21,982,623		
Revenue														
LCFF Entitlement	412,029	3,747,700	4,615,473	5,691,866	2,992,178	3,040,479	4,715,931	3,488,160	4,324,158	6,001,302	4,277,549	4,336,400	4,726,117	52,369,342
Federal Revenue	106,922	39,328	70,838	309,430	37,988	17,479	688,748	37,988	17,479	688,748	37,988	17,479	1,492,879	3,563,296
Other State Revenues	221,143	301,533	1,988,927	5,332,130	1,263,836	1,279,566	1,368,238	1,334,483	1,783,129	1,816,165	1,593,750	(2,847,687)	2,033,074	17,468,286
Other Local Revenues	320,287	1,147,593	724,526	2,161,887	837,721	837,840	837,840	837,840	837,840	837,840	837,840	837,840	(793,422)	10,263,469
Total Revenue	1,060,381	5,236,154	7,399,764	13,495,313	5,131,723	5,175,364	7,610,758	5,698,471	6,962,605	9,344,055	6,747,127	2,344,031	7,458,647	83,664,393
Expenses														
Certificated Salaries	735,157	2,092,194	2,164,480	2,193,421	2,078,995	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	25,930,093
Classified Salaries	1,276,259	1,227,837	1,277,132	1,299,928	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	639,817	13,986,136
Benefits	465,284	1,209,767	1,328,445	1,453,062	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,030,970	14,795,787
Books and Supplies	627,581	612,941	591,544	96,340	160,745	154,825	161,590	161,590	161,590	161,590	161,590	161,590	186,709	3,400,226
Services and Operations	746,036	2,181,535	2,110,289	3,114,469	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	1,973,004	27,028,652
Depreciation / Cap Outlay	-	55,948	226,045	31,255	111,728	111,728	111,728	111,728	111,728	111,728	111,728	111,728	77,310	1,284,385
Other Outflows	26,539	13,668	81,613	13,356	113,341	113,341	113,341	113,341	113,341	113,074	113,074	113,074	116,018	1,157,124
Total Expenses	3,876,857	7,393,890	7,779,549	8,201,832	6,774,402	6,772,718	6,779,483	6,779,483	6,779,483	6,779,216	6,779,216	6,779,216	6,107,059	87,582,403
Other Transactions Affecting Cash														
Accounts Receivable - Current Year	7,160,763	485,482	514,683	532,008	488,984	584,229	495,450	459,183	239,450	-	-	-	-	10,960,232
Fixed Assets - Acquisitions	(309,227)	(586,925)	116,745	(492,727)	111,728	111,728	111,728	111,728	111,728	111,728	111,728	111,728	-	(378,307)
Accounts Payable - Current Year	(854,578)	485,636	(1,133,869)	558,978	(278,425)	(98,647)	(530,568)	(98,647)	(459,393)	-	-	-	-	(2,409,515)
Other	(2,925,189)	(277,547)	859,601	(3,855,615)	(1,584,865)	453,434	55,233	(412,076)	(211,144)	(517,512)	(538,565)	3,993,866	-	(4,960,379)
Total Other Transactions	3,071,769	106,645	357,159	(3,257,356)	(1,262,578)	1,050,744	131,843	60,189	(319,359)	(405,784)	(426,837)	4,105,594		3,212,030
Total Change in Cash	255,293	(2,051,091)	(22,626)	2,036,126	(2,905,256)	(546,611)	963,118	(1,020,824)	(136,237)	2,159,055	(458,926)	(229,590)		(705,980)
ENDING CASH	23,965,894	21,914,803	21,892,177	23,928,303	21,023,047	20,476,436	21,439,554	20,418,730	20,282,493	22,441,549	21,982,623	21,653,033	<<< = 90 days cash	

While deficit spending has reduced the DOCH, MPS schools still maintain 90 DOCH and meet existing bond covenant requirements for select schools.



## PER-PUPIL FINANCIAL COMPARISON



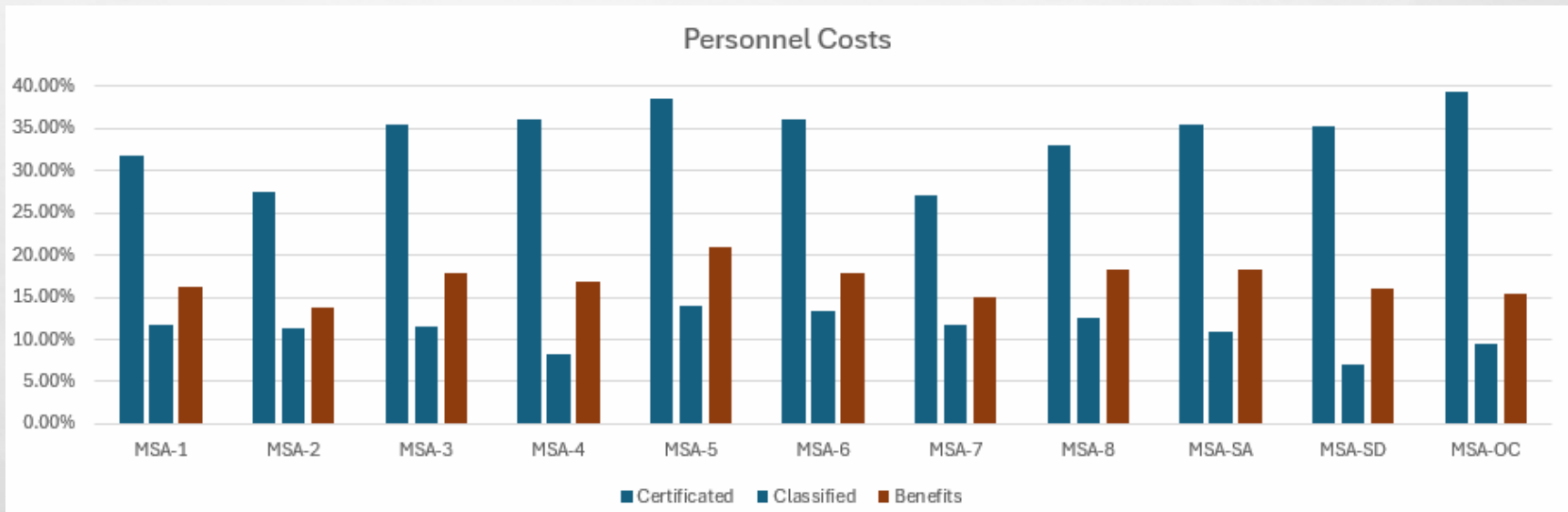
The average per pupil revenue MPS-wide is currently \$20,138 (includes one-time funds).

The average per pupil expense MPS-wide is currently \$20,449 (includes one-time funds).

\*does not include MSA-OC

# WHERE THE BUDGET GOES: MAJOR EXPENSE CATEGORIES

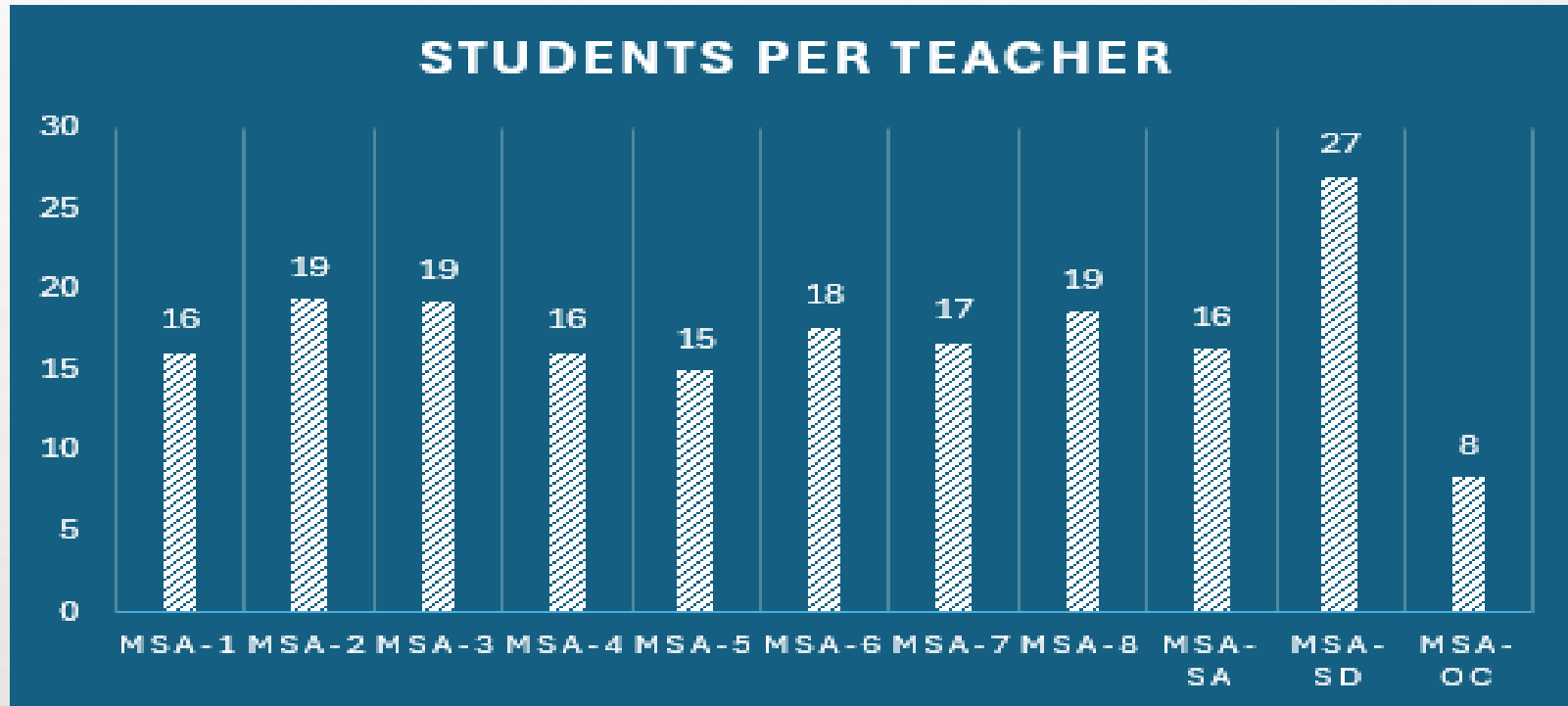
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC
<b>Expenses</b>											
Certificated Salaries	32%	27%	35%	36%	39%	36%	27%	33%	35%	35%	39%
Classified Salaries	12%	11%	11%	8%	14%	13%	12%	12%	11%	7%	9%
Benefits	16%	14%	18%	17%	21%	18%	15%	18%	18%	16%	15%
Books and Supplies	3%	5%	3%	4%	5%	5%	3%	5%	3%	6%	8%
Services and Operations	34%	42%	31%	35%	21%	27%	32%	30%	24%	35%	25%
Depreciation / Cap Outlay	2%	1%	1%	0%	1%	0%	1%	1%	5%	1%	0%
Other Outflows	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	3%
<b>Total Expenses</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>



**MPS spends on average 61.1% of total budgeted expenditures on Personnel costs.**

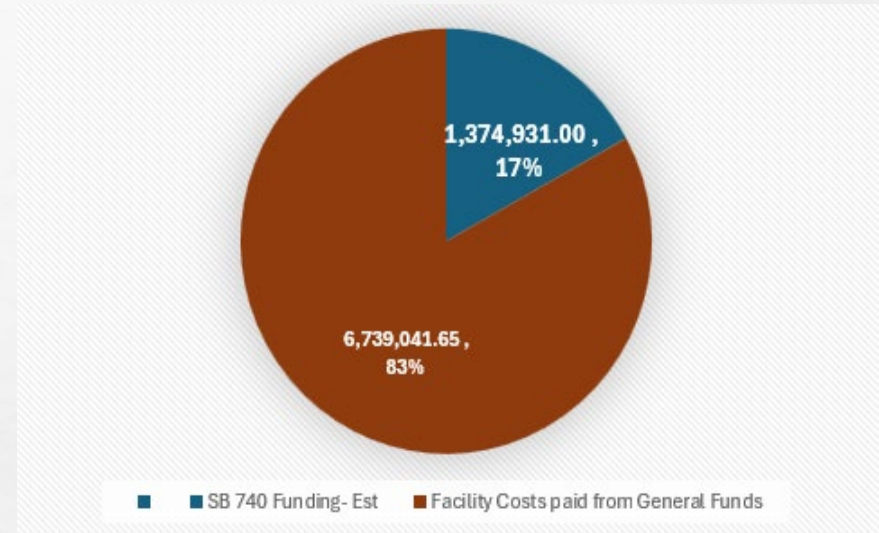
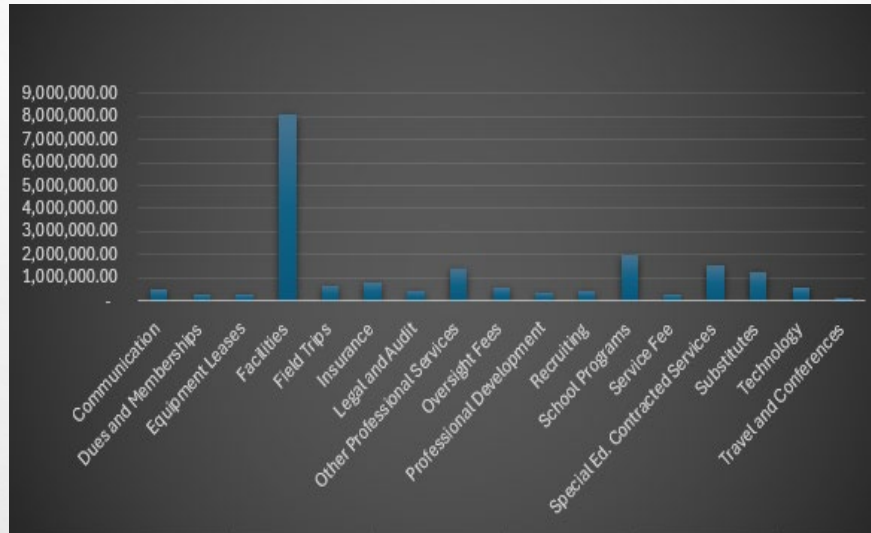


## Students per Teacher by School



**While the teacher-to-student ratio varies by site, MPS average is 18:1 across all sites excluding MSA-OC.**

## Facilities Costs: Largest Expense in Services and Operations



Facility costs represent the largest expense under Services and Operations. While SB 740 funding provides partial relief, it is only available to the following schools: MSA-1, 5, 7, and OC and covers about 17% of our total facility costs.

### Facility Costs as % of Total Expenses- By Site

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC
Facility Costs (Rent, Utilities and Maintenance)	16%	18%	6%	11%	6%	6%	17%	8%	10%	11%	11%

**We need to adjust MSA 7 to reflect interest expense**

<b>Magnolia Public Schools</b> <b>2025 Bonds</b> <b>Debt Service Coverage</b>			
	<b>MSA-1</b>	<b>MSA-SA</b>	<b>MSA-SD</b>
Net Income	\$271,283	(\$24,284)	\$152,416
Add Back: Depreciation	\$315,808	\$631,178	\$75,636
Add Back: Base Rent	\$1,843,253	\$293,654	\$541,258
Add Back: 50% of CMO Fee	\$553,116	\$553,116	\$382,714
Net Income Available For Debt Service	<b>\$2,983,460</b>	<b>\$1,453,664</b>	<b>\$1,152,024</b>
Debt Service/Base Rent	\$1,843,253	\$293,654	\$541,258
<b>Debt Service Coverage</b>	<b>1.62</b>	<b>4.95</b>	<b>2.13</b>
Limit	1.10	1.10	1.10
Compliance	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
<b>Days Cash on Hand</b>	<b>124</b>	<b>63</b>	<b>80</b>
Limit	45	45	45
Compliance	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**With First Interim Budget projections, MSA-1, SA, and SD are expected to meet the Debt Service Coverage requirements.**



# QUESTIONS & COMMENTS







## **2025-26 FIRST INTERIM BUDGET**

**DECEMBER 11, 2025 BOARD  
MEETING**



## 2025-26 July Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
<b>Enrollment</b>	767	518	435	145	230	160	295	410	545	474	140		4,119
<b>Attendance</b>	708.63	483.09	399.46	132.54	211.62	151.47	274.50	379.17	515.46	449.07	131.60		3,836.61
<b>ADA%</b>	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.14%
<b>Revenue</b>													
LCFF Entitlement	11,551,316	7,692,290	5,911,400	2,230,762	3,396,166	2,237,251	4,228,074	5,412,561	8,043,755	5,119,792	1,801,215	-	57,624,582
Federal Revenue	547,166	542,045	210,898	104,627	350,160	329,526	174,507	267,571	448,052	390,925	193,154	-	3,558,631
Other State Revenues	3,677,447	1,600,424	1,103,233	320,005	1,236,612	394,317	1,658,452	992,033	2,145,542	1,646,114	447,510	-	15,221,689
Other Local Revenues	326,980	191,000	33,952	143,444	32,597	121,138	280,822	336,461	323,052	120,000	-	9,259,766	11,169,212
<b>Total Revenue</b>	<b>16,102,909</b>	<b>10,025,759</b>	<b>7,259,483</b>	<b>2,798,838</b>	<b>5,015,535</b>	<b>3,082,232</b>	<b>6,341,855</b>	<b>7,008,625</b>	<b>10,960,401</b>	<b>7,276,831</b>	<b>2,441,879</b>	<b>9,259,766</b>	<b>87,574,114</b>
<b>Expenses</b>													
Certificated Salaries	5,099,574	2,736,232	2,686,150	1,123,904	1,780,414	1,097,888	1,842,596	2,372,082	3,568,808	2,519,931	1,226,368	-	26,053,947
Classified Salaries	1,993,022	1,220,124	829,292	246,745	687,409	435,755	933,343	928,855	1,442,069	533,121	230,729	5,290,495	14,770,961
Benefits	2,585,723	1,388,103	1,369,947	466,228	915,149	488,139	1,016,413	1,253,434	1,894,902	1,055,623	370,237	1,602,939	14,406,839
Books and Supplies	564,360	492,265	223,173	86,502	250,931	126,965	140,000	282,881	347,258	406,513	247,500	175,681	3,344,030
Services and Operations	5,211,857	4,099,631	2,048,465	840,151	988,222	893,749	2,298,796	2,091,013	2,806,163	2,414,335	1,010,673	2,039,727	26,742,780
Depreciation / Cap Outlay	257,444	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	49,553	-	515	1,199,938
Other Outflows	15,000	-	-	-	-	-	-	-	245,334	3,180	-	-	263,514
<b>Total Expenses</b>	<b>15,726,980</b>	<b>9,987,838</b>	<b>7,205,678</b>	<b>2,774,440</b>	<b>4,646,305</b>	<b>3,045,334</b>	<b>6,299,396</b>	<b>6,983,206</b>	<b>10,935,712</b>	<b>6,982,258</b>	<b>3,085,507</b>	<b>9,109,358</b>	<b>86,782,011</b>
<b>Net Revenue</b>	<b>375,929</b>	<b>37,921</b>	<b>53,805</b>	<b>24,398</b>	<b>369,231</b>	<b>36,898</b>	<b>42,459</b>	<b>25,420</b>	<b>24,689</b>	<b>294,573</b>	<b>(643,628)</b>	<b>150,408</b>	<b>792,103</b>
<b>Fund Balance</b>													
Beginning Balance	11,927,885	5,842,324	3,037,983	1,135,067	7,756,807	2,668,012	3,386,285	7,681,061	9,476,180	2,238,384	-	674,161	55,824,149
Net Revenue	375,929	37,921	53,805	24,398	369,231	36,898	42,459	25,420	24,689	294,573	(643,628)	150,408	792,103
<b>Projected Ending Balance</b>	<b>12,303,814</b>	<b>5,880,245</b>	<b>3,091,788</b>	<b>1,159,465</b>	<b>8,126,038</b>	<b>2,704,910</b>	<b>3,428,744</b>	<b>7,706,481</b>	<b>9,500,869</b>	<b>2,532,957</b>	<b>(643,628)</b>	<b>824,569</b>	<b>56,616,252</b>
Ending Bal. as % of Exp.:	78.2%	58.9%	42.9%	41.8%	174.9%	88.8%	54.4%	110.4%	86.9%	36.3%	-20.9%	9.1%	65.2%

## 2025-26 First Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
<b>Enrollment</b>	665	440	388	121	191	154	271	388	577	473	78		3,746
<b>Attendance</b>	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	72.98		3,491
<b>ADA%</b>	92.39%	93.26%	91.83%	91.41%	92.01%	94.67%	93.05%	92.48%	94.58%	94.74%	94.00%		93.20%
<b>Revenue</b>													
LCFF Entitlement	9,917,316	6,530,557	5,272,782	1,866,581	2,853,771	2,161,105	3,979,799	5,137,865	8,525,172	5,102,846	1,021,548	-	52,369,342
Federal Revenue	547,996	540,993	214,090	98,859	338,121	335,847	182,299	257,428	456,089	402,614	188,960	-	3,563,296
Other State Revenues	4,241,555	2,084,897	1,387,859	514,631	1,516,195	455,641	1,910,986	1,084,247	2,349,301	1,721,451	201,523	-	17,468,286
Other Local Revenues	407,545	161,000	33,952	133,049	32,597	145,564	296,430	346,422	201,673	120,000	121,379	8,263,858	10,263,469
<b>Total Revenue</b>	<b>15,114,412</b>	<b>9,317,447</b>	<b>6,908,683</b>	<b>2,613,120</b>	<b>4,740,684</b>	<b>3,098,157</b>	<b>6,369,514</b>	<b>6,825,962</b>	<b>11,532,235</b>	<b>7,346,911</b>	<b>1,533,410</b>	<b>8,263,858</b>	<b>83,664,393</b>
<b>Expenses</b>													
Certificated Salaries	4,709,446	2,650,512	2,543,726	1,048,157	1,800,588	1,111,067	1,871,552	2,306,624	4,092,462	2,541,422	1,254,537	-	25,930,093
Classified Salaries	1,752,025	1,090,689	824,618	239,631	657,045	411,252	808,743	872,112	1,263,384	501,754	302,611	5,262,272	13,986,136
Benefits	2,414,813	1,320,524	1,281,168	490,357	977,217	550,427	1,039,913	1,283,464	2,118,633	1,146,792	492,848	1,679,631	14,795,787
Books and Supplies	518,468	439,848	241,914	102,241	221,728	158,459	184,343	358,272	366,258	406,513	244,500	157,681	3,400,226
Services and Operations	5,117,569	4,086,298	2,233,023	1,020,636	991,812	843,450	2,245,259	2,123,955	2,790,950	2,519,197	789,637	2,266,867	27,028,652
Depreciation / Cap Outlay	315,808	51,482	48,651	10,910	24,179	2,838	68,247	54,940	631,178	75,636	-	515	1,284,385
Other Outflows	15,000	-	-	-	-	-	722,290	-	293,654	3,180	108,000	15,000	1,157,124
<b>Total Expenses</b>	<b>14,843,129</b>	<b>9,639,352</b>	<b>7,173,101</b>	<b>2,911,932</b>	<b>4,672,570</b>	<b>3,077,493</b>	<b>6,940,347</b>	<b>6,999,367</b>	<b>11,556,518</b>	<b>7,194,495</b>	<b>3,192,133</b>	<b>9,381,965</b>	<b>87,582,403</b>
<b>Net Revenue</b>	<b>271,283</b>	<b>(321,905)</b>	<b>(264,417)</b>	<b>(298,812)</b>	<b>68,115</b>	<b>20,664</b>	<b>(570,833)</b>	<b>(173,406)</b>	<b>(24,284)</b>	<b>152,416</b>	<b>(1,658,723)</b>	<b>(1,118,107)</b>	<b>(3,918,010)</b>
<b>Fund Balance</b>													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	709,937	60,879,675
Net Revenue	271,283	(321,905)	(264,417)	(298,812)	68,115	20,664	(570,833)	(173,406)	(24,284)	152,416	(1,658,723)	(1,118,107)	(3,918,010)
<b>Projected Ending Balance</b>	<b>12,640,886</b>	<b>5,471,104</b>	<b>2,814,749</b>	<b>763,026</b>	<b>14,130,082</b>	<b>2,586,366</b>	<b>2,876,397</b>	<b>7,232,743</b>	<b>8,582,607</b>	<b>1,930,599</b>	<b>(1,658,723)</b>	<b>(408,170)</b>	<b>56,961,665</b>
Ending Bal. as % of Exp.:	85.2%	56.8%	39.2%	26.2%	302.4%	84.0%	41.4%	103.3%	74.3%	26.8%	-52.0%	-4.4%	65.0%

## 2025-26 Year to Date Actuals - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MSA-OC	MERF	TOTAL
Projected Avg. Daily Attendance	614.66	410.58	356.45	110.49	175.41	146.06	252.38	358.98	545.58	447.82	72.98		3,418
<b>Revenue</b>													
LCFF Entitlement	2,639,607	1,824,514	1,344,895	495,466	758,514	438,981	925,684	1,245,517	2,168,045	1,302,964	1,322,881	-	14,467,068
Federal Revenue	86,031	48,636	35,452	18,509	22,907	23,918	49,510	69,265	52,783	12,585	106,922	-	526,518
Other State Revenues	550,182	470,208	372,218	162,880	4,720,401	163,109	406,264	284,437	438,908	275,127	-	-	7,843,733
Other Local Revenues	119,141	6,896	23,203	55,168	8,791	42,432	82,334	114,222	49,230	51,125	1,233,423	2,568,330	4,354,293
<b>Total Revenue</b>	<b>3,394,961</b>	<b>2,350,254</b>	<b>1,775,768</b>	<b>732,023</b>	<b>5,510,612</b>	<b>668,440</b>	<b>1,463,792</b>	<b>1,713,441</b>	<b>2,708,966</b>	<b>1,641,801</b>	<b>2,663,227</b>	<b>2,568,330</b>	<b>27,191,612</b>
<b>Expenses</b>													
Certificated Salaries	1,383,301	699,184	642,676	308,175	509,542	280,425	545,264	618,526	1,138,076	728,963	326,885	4,236	7,185,252
Classified Salaries	547,206	351,172	249,736	80,828	200,470	128,729	256,828	285,511	434,168	135,747	295,120	2,115,642	5,081,157
Benefits	745,803	414,092	359,101	141,244	258,031	152,821	303,928	366,236	608,910	316,017	171,245	619,133	4,456,559
Books and Supplies	248,637	168,990	109,530	40,827	134,727	104,202	92,928	185,574	228,847	138,937	247,216	227,991	1,928,406
Services and Operations	1,305,755	1,162,899	698,166	337,558	236,716	291,586	711,464	659,394	760,273	655,685	496,312	836,521	8,152,329
Depreciation / Cap Outlay	116,255	1,589	3,899	487	1,139	360	14,433	2,629	152,102	20,226	-	129	313,248
Other Outflows	-	-	-	-	-	-	-	-	124,680	776	9,720	-	135,176
<b>Total Expenses</b>	<b>4,346,956</b>	<b>2,797,927</b>	<b>2,063,107</b>	<b>909,119</b>	<b>1,340,624</b>	<b>958,124</b>	<b>1,924,844</b>	<b>2,117,869</b>	<b>3,447,056</b>	<b>1,996,349</b>	<b>1,546,498</b>	<b>3,803,653</b>	<b>27,252,127</b>
<b>Net Revenue</b>	<b>(951,995)</b>	<b>(447,674)</b>	<b>(287,340)</b>	<b>(177,096)</b>	<b>4,169,988</b>	<b>(289,683)</b>	<b>(461,052)</b>	<b>(404,428)</b>	<b>(738,090)</b>	<b>(354,549)</b>	<b>1,116,728</b>	<b>(1,235,323)</b>	<b>(60,515)</b>
<b>Fund Balance</b>													
Beginning Balance	12,369,603	5,793,009	3,079,166	1,061,838	14,061,967	2,565,702	3,447,230	7,406,149	8,606,891	1,778,183	-	709,937	60,879,675
Net Revenue	(951,995)	(447,674)	(287,340)	(177,096)	4,169,988	(289,683)	(461,052)	(404,428)	(738,090)	(354,549)	1,116,728	(1,235,323)	(60,515)
<b>Current Net Asset Balance</b>	<b>11,417,608</b>	<b>5,345,335</b>	<b>2,791,826</b>	<b>884,742</b>	<b>18,231,955</b>	<b>2,276,019</b>	<b>2,986,178</b>	<b>7,001,721</b>	<b>7,868,801</b>	<b>1,423,634</b>	<b>1,116,728</b>	<b>(525,386)</b>	<b>60,819,160</b>



2025-26 First Interim Budget		Annual Budget		
CONSOLIDATED	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:		3,837	3,491	(345)
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	14,467,068	57,624,582	52,369,342	(5,255,240)
Federal Revenue	526,518	3,558,631	3,563,296	4,665
Other State Revenues	7,843,733	15,221,689	17,468,286	2,246,597
Other Local Revenues	4,354,293	11,169,212	10,263,469	(905,743)
<b>Total Revenue</b>	<b>27,191,612</b>	<b>87,574,114</b>	<b>83,664,393</b>	<b>(3,909,721)</b>
<b>Expenditures</b>				
Certificated Salaries	7,185,252	26,053,947	25,930,093	(123,854)
Classified Salaries	5,081,157	14,770,961	13,986,136	(784,825)
Benefits	4,456,559	14,406,839	14,795,787	388,947
Books and Supplies	1,928,406	3,344,030	3,400,226	56,196
Services and Operating Exp.	8,152,329	26,742,780	27,028,652	285,872
Depreciation & Cap Outlay	313,248	1,199,938	1,284,385	84,447
Other Outflows	135,176	263,514	1,157,124	893,610
<b>Total Expenditures</b>	<b>27,252,127</b>	<b>86,782,011</b>	<b>87,582,403</b>	<b>800,392</b>
<b>Net Revenues</b>	<b>(60,515)</b>	<b>792,103</b>	<b>(3,918,010)</b>	<b>(4,710,113)</b>
<b>Fund Balance</b>				
Beginning Balance (Unaud.)			60,879,675	
Net Revenues			(3,918,010)	
<b>Ending Fund Balance</b>			<b>56,961,665</b>	
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.			21,541,997	24.6% of Exp
Restricted Balances (Est.)			2,900,973	3.3% of Exp
Net Fixed Assets			32,518,696	37.1% of Exp
<b>Ending Fund Balance</b>			<b>56,961,665</b>	<b>65.0% of Exp</b>

2025-26 First Interim Budget			Annual Budget			
CONSOLIDATED			Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL						
LCFF Entitlement						
8011	State Aid	7,863,507	35,554,793	30,979,980	(4,574,813)	
8012	EPA Entitlement	1,783,522	6,120,655	6,676,506	555,851	
8019	Prior Year Adjustments	-	-	-	-	
8096	InLieuPropTaxes	4,820,039	15,949,134	14,712,856	(1,236,278)	
SUBTOTAL - LCFF Entitlement		14,467,068	57,624,582	52,369,342	(5,255,240)	
Federal Revenue						
8181	SpEd - Revenue	-	412,015	437,490	25,475	
8220	SchLunchFederal	-	-	-	-	
8285	SpEd - Revenue	74,286	219,746	223,772	4,026	
8290	All Other Federal Revenue	452,232	2,926,870	2,902,034	(24,836)	
8295	Federal Revenue PY Adj	-	-	-	-	
SUBTOTAL - Federal Revenue		526,518	3,558,631	3,563,296	4,665	
Other State Revenue						
8311	SpEd Revenue	704,332	2,552,418	2,607,900	55,482	
8520	SchoolNutrState	-	-	-	-	
8550	MandCstReimburs	-	108,207	114,006	5,799	
8560	StateLotteryRev	-	1,051,176	992,263	(58,913)	
8590	AllOthStateRev	7,139,401	11,509,888	13,754,117	2,244,229	
8595	State Rev PY Adj	-	-	-	-	
SUBTOTAL - Other State Revenue		7,843,733	15,221,689	17,468,286	2,246,597	
Local Revenue						
8600	Other Local Rev	-	-	302,000	302,000	
8634	StudentLunchFee	-	2,000	2,000	-	
8650	Leases &Rentals	-	-	-	-	
8660	Interest	23,850	12,000	12,000	-	
8662	Summer School	-	-	-	-	
8677	SpEd Revenue	267,417	966,423	805,529	(160,894)	
8695	Prior Year Adj (Local2)	-	-	-	-	
8698	OthRev-Suspense	-	-	-	-	
8701	CMO Fee - MSA-1	368,744	1,106,231	1,106,231	-	
8702	CMO Fee - MSA-2	368,744	1,106,231	1,106,231	-	
8703	CMO Fee - MSA-3	265,034	795,103	795,103	-	
8704	CMO Fee - MSA-4	57,616	172,849	172,849	-	
8705	CMO Fee - MSA-5	69,139	207,418	207,418	-	
8706	CMO Fee - MSA-6	57,616	172,849	172,849	-	
8707	CMO Fee - MSA-7	184,372	553,115	553,115	-	
8708	CMO Fee - MSA-8	265,034	795,103	795,103	-	
8709	CMO Fee - MSA-SA	368,744	1,106,232	1,106,232	-	
8712	CMO Fee - MSA-SD	149,802	449,406	765,427	316,021	
8713	CMO Fee - MSA-OC	203,976	611,929	-	(611,929)	
8699	Other Revenue	1,525,044	2,841,808	2,090,867	(750,941)	
8980	Misc Revenue (Suspense 2)	-	-	-	-	
8999	Misc Revenue (Suspense)	96,017	-	-	-	
SUBTOTAL - Local Revenue		4,271,150	10,898,697	9,992,954	(905,743)	

2025-26 First Interim Budget			Annual Budget			
CONSOLIDATED			Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Fundraising & Grants						
8802	Donations - Private		1,750	7,500	7,500	-
8803	Fundraising		81,393	263,015	263,015	-
SUBTOTAL - Fundraising & Grants			83,143	270,515	270,515	-
TOTAL REVENUE			27,191,612	87,574,114	83,664,393	(3,909,721)
EXPENSES DETAIL						
Certificated Salaries						
1100	TeacherSalaries		5,041,167	18,949,103	17,997,197	(951,906)
1200	Cert Aid		596,631	2,427,444	2,994,353	566,909
1300	Cert Adminis		1,547,454	4,677,400	4,938,543	261,143
SUBTOTAL - Certificated Salaries			7,185,252	26,053,947	25,930,093	(123,854)
Classified Salaries						
2100	Instructional Aides		562,667	2,229,941	1,767,649	(462,292)
2200	Classified Support		1,479,925	4,108,725	3,778,876	(329,849)
2300	Classified Admin		-	-	-	-
2400	Clerical & Tech		3,026,290	8,330,141	8,388,311	58,170
2900	OtherClassStaff		12,275	102,153	51,300	(50,853)
SUBTOTAL - Classified Salaries			5,081,157	14,770,961	13,986,136	(784,825)
Employee Benefits						
3101	STRS-Certified		1,329,296	4,091,269	3,882,998	(208,271)
3102	STRS-Classified		279,259	1,270,056	1,527,110	257,054
3201	PERS-Cert		30,720	937,474	987,858	50,383
3202	PERS-Classified		620,973	1,017,069	656,530	(360,539)
3301	OASDI/Med-Cert		116,236	595,488	592,334	(3,154)
3302	OASDI/Med-Class		295,824	580,217	514,244	(65,973)
3401	HlthWelfareCert		1,514,357	5,334,847	6,037,790	702,943
3402	HlthWelfareCert		-	-	20,977	20,977
3501	UI-Certificated		13,019	176,333	171,040	(5,294)
3502	UI-Classified		2,771	-	521	521
3601	WorkersCmp-Cert		177,853	235,800	152,485	(83,316)
3602	WorkersCmp-Class		-	-	83,316	83,316
3701	Other Retirement-Cert		-	-	-	-
3901	OthBenes-Cert		4	12,554	13,121	567
3902	OthBenes-Class		76,246	155,733	155,465	(267)
3990	PY Benefit Adjustments		-	-	-	-
SUBTOTAL - Employee Benefits			4,456,559	14,406,839	14,795,787	388,947

2025-26 First Interim Budget		Annual Budget		
CONSOLIDATED	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Books &amp; Supplies</b>				
4100 Text&CoreCurric	411,355	419,992	568,262	148,270
4200 BooksOthRefMats	7,261	224,505	94,205	(130,300)
4300 Ins Mats & Sups 2	2,937	55,738	63,738	8,000
4310 Ins Mats & Sups	30,778	140,028	143,028	3,000
4315 OthrSupplies	11,616	38,527	56,227	17,700
4316 PBIS Prizes	1,578	-	-	-
4320 Office Supplies	69,542	221,223	236,625	15,402
4325 ProfDevMat&Sups	676	5,317	5,317	-
4326 Arts&MusicSupps	4,655	83,156	90,156	7,000
4330 Staff Meals & Events	3,173	12,949	12,949	-
4335 PE Supplies	6,500	68,612	51,899	(16,713)
4340 Educat Software	315,868	499,788	440,563	(59,225)
4345 NonInstStdntSup	69,848	319,850	357,370	37,520
4346 TeacherSupplies	19,725	51,049	48,651	(2,398)
4350 Cust. Supplies	49,720	128,864	140,280	11,416
4351 Yearbook	1,477	5,218	5,218	-
4380 Marketing Materials	24,735	-	-	-
4382 Staff Gear	9,110	-	-	-
4390 Uniforms	189,705	190,511	227,369	36,858
4400 NonCapEquip-Gen	20,687	80,609	71,469	(9,140)
4410 ClssrmFrnEqp<5k	-	122,559	21,458	(101,101)
4430 OfceFurnEqp<5k	139,729	97,762	95,135	(2,627)
4440 Computers <\$5k	107,480	262,319	316,319	54,000
4460 FixedAssetsSuspense-Facilities	-	-	-	-
4461 Fixed Asset Susp (Imp)	-	-	-	-
4464 Equipment (Pre-Cap)	-	29,358	7,574	(21,784)
4480 FixedAssets Suspense-Equipment	-	-	-	-
4710 Food	10,923	91,618	46,333	(45,285)
4720 Food:Other Food	88,426	193,478	300,081	106,603
4990 Prior Year Adj (Mat'ls)	-	-	-	-
4999 Misc Expenditure (Suspense)	330,901	1,000	-	(1,000)
	1,928,406	3,344,030	3,400,226	56,196
<b>SUBTOTAL - Books and Supplies</b>	<b>1,928,406</b>	<b>3,344,030</b>	<b>3,400,226</b>	<b>56,196</b>

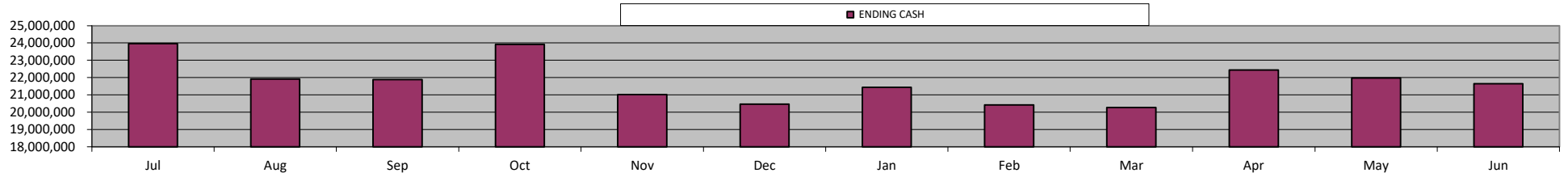
2025-26 First Interim Budget			Annual Budget		
CONSOLIDATED		Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses					
5101	CMO Fees	2,358,822	6,464,537	6,780,558	316,021
5200	Travel	1,424	5,120	5,120	-
5205	Conference Fees	149	29,788	29,788	-
5210	MilesParkTolls	13,600	53,681	37,681	(16,000)
5215	TravConferences	-	-	-	-
5220	TraLodging	11,846	84,744	82,744	(2,000)
5300	DuesMemberships	171,629	251,650	251,650	-
5450	Other Insurance	447,657	729,924	792,924	63,000
5500	OpsHousekeeping	259,494	653,187	697,820	44,633
5510	Gas & Electric	317,412	637,774	832,542	194,768
5610	Rent & Leases	1,138,889	4,547,453	4,693,930	146,477
5611	Rent & Leases- Interest	553,706	2,374,964	1,588,435	(786,529)
5620	EquipmentLeases	74,324	283,928	292,870	8,942
5621	EquipmentLeases- Interest	-	-	5,250	5,250
5630	Reps&MaintBldng	52,014	344,718	301,591	(43,127)
5800	ProfessServices	465,878	1,566,262	1,396,847	(169,415)
5810	Legal	45,086	226,085	285,135	59,050
5813	SchPrgAftSchool	424,805	1,072,491	1,586,815	514,324
5814	SchPrgAcadComps	4,495	15,273	26,273	11,000
5819	SchlProgs-Other	25,776	941,851	403,544	(538,307)
5820	Audit & CPA	2,083	124,719	124,719	-
5825	DMSBusinessSvcs	135,233	692,000	692,000	-
5835	Field Trips	2,507	270,761	255,270	(15,491)
5836	FieldTrip Trans	97,614	341,644	402,644	61,000
5840	MarkngStdtdRecrt	136,885	421,898	397,688	(24,210)
5850	Oversight Fees	42,520	568,128	547,110	(21,018)
5857	Payroll Fees	101,193	234,635	252,229	17,594
5860	Service Fees	8,169	54,025	54,025	-
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	81,906	217,978	211,496	(6,482)
5864	Prof Dev-Other	41,196	169,457	153,233	(16,224)
5865	Prof Dev - LLM	-	-	-	-
5869	SpEd Ctrct Inst	357,575	1,408,754	1,343,289	(65,465)
5870	Livescan	4,582	11,571	16,522	4,951
5872	SPED Fees (incl Encroachment)	88,803	185,050	189,050	4,000
5875	Staff Recruiting	107	15,532	15,532	-
5884	Substitutes	299,014	815,795	1,215,430	399,635
5890	OthSvcsNon-Inst	5,000	-	-	-
5900	Communications	25,453	57,905	57,905	-
5910	Communications 2	1,830	-	-	-
5920	TelecomInternet	46,097	304,131	388,551	84,420
5930	PostageDelivery	19,035	65,480	65,480	-
5940	Technology	288,522	499,888	554,962	55,074
5990	Prior Year Adj (Services)	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		8,152,329	26,742,780	27,028,652	285,872

2025-26 First Interim Budget		Annual Budget		
CONSOLIDATED	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>				
6100 Site Improvement (Pre-Capitalization)	-	-	-	-
6400 EquipFixed	-	-	-	-
6900 Depreciation	313,248	1,199,938	1,284,385	84,447
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>313,248</b>	<b>1,199,938</b>	<b>1,284,385</b>	<b>84,447</b>
<b>Other Outflows</b>				
7299 Other Outgo (not incl. SPED Encroachment)	-	-	-	-
7310 Indirect Costs	9,720	-	-	-
7438 InterestExpense	125,456	263,514	1,157,124	893,610
<b>SUBTOTAL - Other Outflows</b>	<b>135,176</b>	<b>263,514</b>	<b>1,157,124</b>	<b>893,610</b>
<b>TOTAL EXPENSES</b>	<b>27,252,127</b>	<b>86,782,011</b>	<b>87,582,403</b>	<b>800,392</b>



## 2025-26 Monthly Cash Flow (Actuals + Projections)

All MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>23,710,601</b>	<b>23,965,894</b>	<b>21,914,803</b>	<b>21,892,177</b>	<b>23,928,303</b>	<b>21,023,047</b>	<b>20,476,436</b>	<b>21,439,554</b>	<b>20,418,730</b>	<b>20,282,493</b>	<b>22,441,549</b>	<b>21,982,623</b>		
<b>Revenue</b>														
LCFF Entitlement	412,029	3,747,700	4,615,473	5,691,866	2,992,178	3,040,479	4,715,931	3,488,160	4,324,158	6,001,302	4,277,549	4,336,400	4,726,117	<b>52,369,342</b>
Federal Revenue	106,922	39,328	70,838	309,430	37,988	17,479	688,748	37,988	17,479	688,748	37,988	17,479	1,492,879	<b>3,563,296</b>
Other State Revenues	221,143	301,533	1,988,927	5,332,130	1,263,836	1,279,566	1,368,238	1,334,483	1,783,129	1,816,165	1,593,750	(2,847,687)	2,033,074	<b>17,468,286</b>
Other Local Revenues	320,287	1,147,593	724,526	2,161,887	837,721	837,840	837,840	837,840	837,840	837,840	837,840	837,840	(793,422)	<b>10,263,469</b>
<b>Total Revenue</b>	<b>1,060,381</b>	<b>5,236,154</b>	<b>7,399,764</b>	<b>13,495,313</b>	<b>5,131,723</b>	<b>5,175,364</b>	<b>7,610,758</b>	<b>5,698,471</b>	<b>6,962,605</b>	<b>9,344,055</b>	<b>6,747,127</b>	<b>2,344,031</b>	<b>7,458,647</b>	<b>83,664,393</b>
<b>Expenses</b>														
Certificated Salaries	735,157	2,092,194	2,164,480	2,193,421	2,078,995	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	2,083,231	<b>25,930,093</b>
Classified Salaries	1,276,259	1,227,837	1,277,132	1,299,928	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	1,033,145	639,817	<b>13,986,136</b>
Benefits	465,284	1,209,767	1,328,445	1,453,062	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,163,532	1,030,970	<b>14,795,787</b>
Books and Supplies	627,581	612,941	591,544	96,340	160,745	154,825	161,590	161,590	161,590	161,590	161,590	161,590	186,709	<b>3,400,226</b>
Services and Operations	746,036	2,181,535	2,110,289	3,114,469	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	2,112,915	1,973,004	<b>27,028,652</b>
Depreciation / Cap Outlay	-	55,948	226,045	31,255	111,728	111,728	111,728	111,728	111,728	111,728	111,728	111,728	77,310	<b>1,284,385</b>
Other Outflows	26,539	13,668	81,613	13,356	113,341	113,341	113,341	113,341	113,341	113,074	113,074	113,074	116,018	<b>1,157,124</b>
<b>Total Expenses</b>	<b>3,876,857</b>	<b>7,393,890</b>	<b>7,779,549</b>	<b>8,201,832</b>	<b>6,774,402</b>	<b>6,772,718</b>	<b>6,779,483</b>	<b>6,779,483</b>	<b>6,779,483</b>	<b>6,779,216</b>	<b>6,779,216</b>	<b>6,779,216</b>	<b>6,107,059</b>	<b>87,582,403</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	7,160,763	485,482	514,683	532,008	488,984	584,229	495,450	459,183	239,450	-	-	-	-	<b>10,960,232</b>
Fixed Assets - Acquisitions	(309,227)	(586,925)	116,745	(492,727)	111,728	111,728	111,728	111,728	111,728	111,728	111,728	111,728	111,728	<b>(378,307)</b>
Accounts Payable - Current Year	(854,578)	485,636	(1,133,869)	558,978	(278,425)	(98,647)	(530,568)	(98,647)	(459,393)	-	-	-	-	<b>(2,409,515)</b>
Other	(2,925,189)	(277,547)	859,601	(3,855,615)	(1,584,865)	453,434	55,233	(412,076)	(211,144)	(517,512)	(538,565)	3,993,866	-	<b>(4,960,379)</b>
<b>Total Other Transactions</b>	<b>3,071,769</b>	<b>106,645</b>	<b>357,159</b>	<b>(3,257,356)</b>	<b>(1,262,578)</b>	<b>1,050,744</b>	<b>131,843</b>	<b>60,189</b>	<b>(319,359)</b>	<b>(405,784)</b>	<b>(426,837)</b>	<b>4,105,594</b>		<b>3,212,030</b>
<b>Total Change in Cash</b>	<b>255,293</b>	<b>(2,051,091)</b>	<b>(22,626)</b>	<b>2,036,126</b>	<b>(2,905,256)</b>	<b>(546,611)</b>	<b>963,118</b>	<b>(1,020,824)</b>	<b>(136,237)</b>	<b>2,159,055</b>	<b>(458,926)</b>	<b>(329,590)</b>		<b>(705,980)</b>
<b>ENDING CASH</b>	<b>23,965,894</b>	<b>21,914,803</b>	<b>21,892,177</b>	<b>23,928,303</b>	<b>21,023,047</b>	<b>20,476,436</b>	<b>21,439,554</b>	<b>20,418,730</b>	<b>20,282,493</b>	<b>22,441,549</b>	<b>21,982,623</b>	<b>21,653,033</b>	<<< = 90 days cash	



2025-26 First Interim Budget						Annual Budget		
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						709	615	(94)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	831,651	542,683	1,265,273	2,639,607	11,551,316	9,917,316	(1,634,000)
Federal Revenue	-	-	-	86,031	86,031	547,166	547,996	830
Other State Revenues	31,327	57,239	353,401	108,215	550,182	3,677,447	4,241,555	564,108
Other Local Revenues	187	56,268	25,165	37,521	119,141	326,980	407,545	80,565
<b>Total Revenue</b>	<b>31,514</b>	<b>945,158</b>	<b>921,249</b>	<b>1,497,040</b>	<b>3,394,961</b>	<b>16,102,909</b>	<b>15,114,412</b>	<b>(988,497)</b>
<b>Expenditures</b>								
Certificated Salaries	132,459	409,670	413,934	427,238	1,383,301	5,099,574	4,709,446	(390,128)
Classified Salaries	98,487	136,738	150,909	161,071	547,206	1,993,022	1,752,025	(240,997)
Benefits	60,035	204,589	227,377	253,802	745,803	2,585,723	2,414,813	(170,910)
Books and Supplies	99,136	112,575	95,838	(58,912)	248,637	564,360	518,468	(45,891)
Services and Operating Exp.	68,955	382,430	373,866	480,505	1,305,755	5,211,857	5,117,569	(94,288)
Depreciation & Cap Outlay	-	52,635	34,022	29,598	116,255	257,444	315,808	58,364
Other Outflows	-	-	-	-	-	15,000	15,000	-
<b>Total Expenditures</b>	<b>459,071</b>	<b>1,298,636</b>	<b>1,295,947</b>	<b>1,293,302</b>	<b>4,346,956</b>	<b>15,726,980</b>	<b>14,843,129</b>	<b>(883,851)</b>
<b>Net Revenues</b>					<b>(951,995)</b>	<b>375,929</b>	<b>271,283</b>	<b>(104,646)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							12,369,603	
Net Revenues							271,283	
<b>Ending Fund Balance</b>							<b>12,640,886</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							2,206,953	
Restricted Balances (Est.)							1,682,090	
Net Fixed Assets							8,751,842	
<b>Ending Fund Balance</b>							<b>12,640,886</b>	



2025-26 First Interim Budget						Annual Budget			
MSA 1		Jul	Aug	Sep	Oct	Actual YTD	Board- Approved	1st Interim	Current
		Actuals	Actuals	Actuals	Actuals		July Budget	Budget	Budget vs. First Interim
REVENUE DETAIL									
LCFF Entitlement									
8011	State Aid	-	311,508	311,508	560,714	1,183,730	7,022,503	5,624,328	(1,398,175)
8012	EPA Entitlement	-	-	-	473,384	473,384	1,581,047	1,699,467	118,420
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	520,143	231,175	231,175	982,493	2,947,766	2,593,521	(354,245)
SUBTOTAL - LCFF Entitlement		-	831,651	542,683	1,265,273	2,639,607	11,551,316	9,917,316	(1,634,000)
Federal Revenue									
8181	SpEd - Revenue	-	-	-	-	-	105,251	113,305	8,054
8220	SchLunchFederal	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	86,031	86,031	441,915	434,691	(7,224)
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue		-	-	-	86,031	86,031	547,166	547,996	830
Other State Revenue									
8311	SpEd Revenue	31,327	32,471	58,633	58,633	181,064	603,157	609,519	6,362
8520	SchoolNutrState	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	25,279	26,723	1,444
8560	StateLotteryRev	-	-	-	-	-	197,685	174,621	(23,064)
8590	AllOthStateRev	-	24,768	294,768	49,582	369,118	2,851,326	3,430,692	579,366
8595	State Rev PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue		31,327	57,239	353,401	108,215	550,182	3,677,447	4,241,555	564,108
Local Revenue									
8600	Other Local Rev	-	-	-	-	-	-	242,000	242,000
8634	StudentLunchFee	-	-	-	-	-	-	-	-
8650	Leases &Rentals	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	191,895	-	(191,895)
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-
8699	Other Revenue	187	55,844	21,773	32,948	110,751	126,379	156,839	30,460
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	423	232	-	656	-	-	-
SUBTOTAL - Local Revenue		187	56,268	22,005	32,948	111,407	318,274	398,839	80,565

2025-26 First Interim Budget						Annual Budget							
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim				
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	-	-	-				
8803	Fundraising	-	-	3,160	4,574	7,734	8,706	8,706	-				
SUBTOTAL - Fundraising & Grants		-	-	3,160	4,574	7,734	8,706	8,706	-				
TOTAL REVENUE						31,514	945,158	921,249	1,497,040	3,394,961	16,102,909	15,114,412	(988,497)
EXPENSES DETAIL													
Certificated Salaries													
1100	TeacherSalaries	47,161	305,876	313,032	324,349	990,418	3,839,956	3,461,076	(378,880)				
1200	Cert Aid	8,050	44,746	40,244	40,586	133,626	527,034	493,794	(33,240)				
1300	Cert Adminis	77,248	59,048	60,658	62,303	259,257	732,584	754,576	21,992				
SUBTOTAL - Certificated Salaries		132,459	409,670	413,934	427,238	1,383,301	5,099,574	4,709,446	(390,128)				
Classified Salaries													
2100	Instructional Aides	11,981	38,120	43,296	46,133	139,530	575,586	514,185	(61,400)				
2200	Classified Support	61,244	63,983	72,371	72,816	270,414	867,711	764,861	(102,849)				
2300	Classified Admin	-	-	-	-	-	-	-	-				
2400	Clerical & Tech	25,262	34,635	35,241	42,123	137,261	496,339	472,978	(23,361)				
2900	OtherClassStaff	-	-	-	-	-	53,387	-	(53,387)				
SUBTOTAL - Classified Salaries		98,487	136,738	150,909	161,071	547,206	1,993,022	1,752,025	(240,997)				
Employee Benefits													
3101	STRS-Certified	24,507	72,305	74,685	79,848	251,345	744,628	659,282	(85,345)				
3102	STRS-Classified	1,550	1,938	2,042	2,055	7,585	188,823	197,119	8,297				
3201	PERS-Cert	-	3,961	3,888	(192)	7,658	227,462	216,792	(10,670)				
3202	PERS-Classified	20,773	32,311	36,234	36,581	125,898	156,536	99,892	(56,644)				
3301	OASDI/Med-Cert	1,920	6,848	6,900	7,313	22,981	123,336	113,998	(9,338)				
3302	OASDI/Med-Class	6,987	9,787	10,816	11,589	39,178	63,811	48,609	(15,202)				
3401	HlthWelfareCert	2,811	76,494	87,552	91,420	258,277	1,043,222	1,044,424	1,202				
3402	HlthWelfareClass	-	-	-	-	-	-	-	-				
3501	UI-Certificated	1,439	877	206	213	2,735	31,534	28,325	(3,209)				
3502	UI-Classified	49	68	75	80	272	-	-	-				
3601	WorkersCmp-Cert	-	-	4,979	24,894	29,873	-	-	-				
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-				
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-				
3901	OthBenes-Cert	-	-	-	-	-	1,378	1,151	(227)				
3902	OthBenes-Class	-	-	-	-	-	4,994	5,221	227				
3990	PY Benefit Adjustments	-	-	-	-	-	-	-	-				
SUBTOTAL - Employee Benefits		60,035	204,589	227,377	253,802	745,803	2,585,723	2,414,813	(170,910)				

2025-26 First Interim Budget						Annual Budget		
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Books &amp; Supplies</b>								
4100 Text&CoreCurric	-	20,544	4,322	2,315	27,181	40,000	55,000	15,000
4200 BooksOthRefMats	-	-	2,679	-	2,679	4,000	2,000	(2,000)
4300 Ins Mats & Sups 2	-	-	898	99	997	6,000	6,000	-
4310 Ins Mats & Sups	-	-	4,431	4,396	8,828	20,000	20,000	-
4315 OthrSupplies	1,086	118	555	-	1,758	15,000	10,000	(5,000)
4316 PBIS Prizes	-	-	-	-	-	-	-	-
4320 Office Supplies	2,521	701	4,395	2,822	10,438	20,000	20,000	-
4325 ProfDevMat&Sups	-	-	-	-	-	-	-	-
4326 Arts&MusicSupps	-	-	2,480	-	2,480	5,000	5,000	-
4330 Staff Meals & Events	-	2,100	-	-	2,100	5,273	5,273	-
4335 PE Supplies	-	-	-	-	-	15,000	10,000	(5,000)
4340 Educat Software	5,900	17,255	34,022	400	57,577	100,000	70,222	(29,778)
4345 NonInstStdntSup	-	232	358	-	590	69,532	59,500	(10,032)
4346 TeacherSupplies	-	537	1,279	657	2,472	5,273	5,273	-
4350 Cust. Supplies	39	2,927	213	17,184	20,363	42,182	42,182	-
4351 Yearbook	-	-	-	-	-	4,218	4,218	-
4380 Marketing Materials	-	19,183	-	-	19,183	-	-	-
4382 Staff Gear	-	-	-	-	-	-	-	-
4390 Uniforms	23,147	-	23,147	-	46,295	40,000	66,300	26,300
4400 NonCapEquip-Gen	-	2,814	5,110	-	7,924	24,140	15,000	(9,140)
4410 ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-
4430 OfficeFurnEqp<5k	-	2,742	1,026	-	3,768	31,636	20,000	(11,636)
4440 Computers <\$5k	-	756	351	-	1,107	50,000	59,000	9,000
4460 FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-
4461 Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-
4464 Equipment (Pre-Cap)	-	-	-	-	-	10,545	-	(10,545)
4480 FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-
4710 Food	-	-	-	151	151	50,000	7,500	(42,500)
4720 Food:Other Food	1,246	10,469	-	5,604	17,320	6,561	36,000	29,439
4990 Prior Year Adj (Mat'l's)	-	-	-	-	-	-	-	-
4999 Misc Expenditure (Suspense)	65,196	32,197	10,574	(92,539)	15,427	-	-	-
<b>SUBTOTAL - Books and Supplies</b>	<b>99,136</b>	<b>112,575</b>	<b>95,838</b>	<b>(58,912)</b>	<b>248,637</b>	<b>564,360</b>	<b>518,468</b>	<b>(45,891)</b>

2025-26 First Interim Budget						Annual Budget			
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses									
5101	CMO Fees	-	184,372	92,186	92,186	368,744	1,106,231	1,106,231	-
5200	Travel - General	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	2,000	2,000	-
5210	MilesParkTolls	-	271	-	41	312	1,000	1,000	-
5215	TravConferences	-	-	-	-	-	-	-	-
5220	TraLodging	1,706	-	179	400	2,285	7,000	5,000	(2,000)
5300	DuesMemberships	3,336	1,225	10,101	13,830	28,492	52,727	52,727	-
5450	Other Insurance	-	-	16,753	83,766	100,519	186,000	195,000	9,000
5500	OpsHousekeeping	460	8,125	15,421	24,758	48,764	250,000	250,000	-
5510	Gas & Electric	16,447	7,643	27,783	23,138	75,012	150,000	220,000	70,000
5610	Rent & Leases	-	5,994	5,994	7,118	19,105	928,782	1,372,916	444,134
5611	Rent & Leases- Interest	-	81,259	81,259	81,135	243,652	914,471	470,337	(444,134)
5620	EquipmentLeases	1,002	10,415	7,320	14,708	33,444	94,909	94,909	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	3,000	3,000
5630	Reps&MaintBldng	-	10,180	-	2,759	12,939	150,000	100,000	(50,000)
5800	ProfessServices	-	1,170	13,214	-	14,384	245,463	105,176	(140,288)
5810	Legal	-	-	-	-	-	35,000	35,000	-
5813	SchPrgAftSchool	-	2,452	12,769	12,769	27,990	145,250	145,250	-
5814	SchPrgAcadComps	-	-	580	459	1,039	5,000	1,000	(4,000)
5819	SchlProgs-Other	-	-	(674)	3,000	2,326	72,342	72,342	-
5820	Audit & CPA	-	-	-	-	-	9,000	9,000	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	648	648	50,000	50,000	-
5836	FieldTrip Trans	1,490	2,090	1,380	-	4,960	50,000	50,000	-
5840	MarkngStdRecrt	-	-	3,747	5,923	9,670	50,000	30,000	(20,000)
5850	Oversight Fees	-	-	-	-	-	114,994	114,994	-
5857	Payroll Fees	4,505	2,630	3,442	3,461	14,037	31,636	31,636	-
5860	Service Fees	-	-	-	-	-	16,873	16,873	-
5861	Prior Year Services	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	22,479	335	-	22,814	35,000	35,000	-
5864	Prof Dev-Other	-	5,250	1,966	3,950	11,166	19,000	19,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	30,515	24,937	52,730	73,553	181,735	207,808	207,808	-
5870	Livescan	152	69	75	153	449	2,000	2,000	-
5872	SPED Fees (incl Encroachment)	-	1,145	2,060	2,060	5,265	-	-	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-
5884	Substitutes	-	5,134	4,832	24,764	34,730	161,356	161,356	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900	Communications	-	-	4,946	-	4,946	10,545	10,545	-
5910	Communications 2	-	-	-	-	-	-	-	-
5920	TelecomInternet	2,424	2,770	491	516	6,202	10,000	50,000	40,000
5930	PostageDelivery	-	2,822	-	1,614	4,435	9,491	9,491	-
5940	Technology	6,917	-	14,979	3,796	25,691	87,978	87,978	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		68,955	382,430	373,866	480,505	1,305,755	5,211,857	5,117,569	(94,288)

2025-26 First Interim Budget						Annual Budget							
MSA 1		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim				
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-				
6400	EquipFixed	-	-	-	-	-	-	-	-				
6900	Depreciation	-	52,635	34,022	29,598	116,255	257,444	315,808	58,364				
SUBTOTAL - Capital Outlay & Depreciation		-	52,635	34,022	29,598	116,255	257,444	315,808	58,364				
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-				
7310	Indirect Costs	-	-	-	-	-	-	-	-				
7438	InterestExpense	-	-	-	-	-	15,000	15,000	-				
SUBTOTAL - Other Outflows		-	-	-	-	-	15,000	15,000	-				
TOTAL EXPENSES						459,071	1,298,636	1,295,947	1,293,302	4,346,956	15,726,980	14,843,129	(883,851)

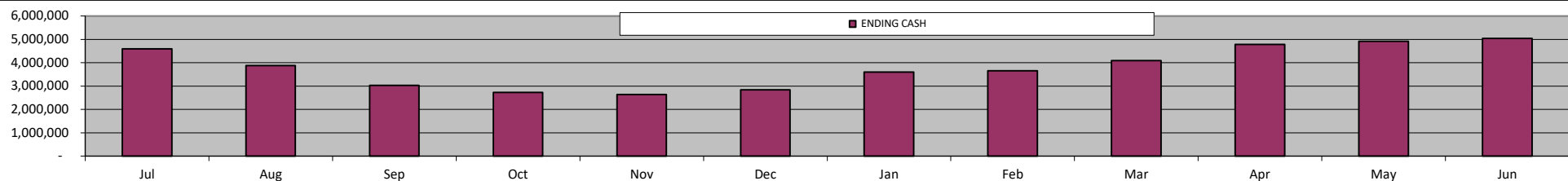
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DELTA MANAGED SOLUTIONS



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>4,552,336</b>	<b>4,596,201</b>	<b>3,882,839</b>	<b>3,029,971</b>	<b>2,729,152</b>	<b>2,638,950</b>	<b>2,840,780</b>	<b>3,603,158</b>	<b>3,663,421</b>	<b>4,093,918</b>	<b>4,785,678</b>	<b>4,916,889</b>	<b>5,048,100</b>	
<b>Revenue</b>														
LCFF Entitlement	-	831,651	542,683	1,265,273	544,646	544,646	1,018,030	544,646	774,608	1,247,992	774,608	774,608	1,053,923	<b>9,917,316</b>
Federal Revenue	-	-	-	86,031	-	-	87,165	-	-	87,165	-	-	287,635	<b>547,996</b>
Other State Revenues	31,327	57,239	353,401	108,215	332,224	332,224	332,224	332,224	472,496	472,496	472,496	472,496	472,496	<b>4,241,555</b>
Other Local Revenues	187	56,268	25,165	37,521	32,045	32,045	32,045	32,045	32,045	32,045	32,045	32,045	32,045	<b>407,545</b>
<b>Total Revenue</b>	<b>31,514</b>	<b>945,158</b>	<b>921,249</b>	<b>1,497,040</b>	<b>908,915</b>	<b>908,915</b>	<b>1,469,464</b>	<b>908,915</b>	<b>1,279,149</b>	<b>1,839,698</b>	<b>1,279,149</b>	<b>1,279,149</b>	<b>1,846,099</b>	<b>15,114,412</b>
<b>Expenses</b>														
Certificated Salaries	132,459	409,670	413,934	427,238	369,572	369,572	369,572	369,572	369,572	369,572	369,572	369,572	369,572	<b>4,709,446</b>
Classified Salaries	98,487	136,738	150,909	161,071	133,869	133,869	133,869	133,869	133,869	133,869	133,869	133,869	133,869	<b>1,752,025</b>
Benefits	60,035	204,589	227,377	253,802	185,446	185,446	185,446	185,446	185,446	185,446	185,446	185,446	185,446	<b>2,414,813</b>
Books and Supplies	99,136	112,575	95,838	(58,912)	29,981	29,981	29,981	29,981	29,981	29,981	29,981	29,981	29,981	<b>518,468</b>
Services and Operations	68,955	382,430	373,866	480,505	423,535	423,535	423,535	423,535	423,535	423,535	423,535	423,535	423,535	<b>5,117,569</b>
Depreciation / Cap Outlay	-	52,635	34,022	29,598	24,944	24,944	24,944	24,944	24,944	24,944	24,944	24,944	-	<b>315,808</b>
Other Outflows	-	-	-	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	5,000	<b>15,000</b>
<b>Total Expenses</b>	<b>459,071</b>	<b>1,298,636</b>	<b>1,295,947</b>	<b>1,293,302</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,168,596</b>	<b>1,147,402</b>	<b>14,843,129</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	1,663,547	73,982		106,470	239,450	239,450	239,450	239,450	239,450					<b>3,041,248</b>
Fixed Assets - Acquisitions	(288,080)	(428,115)	23,096	34,716	24,944	24,944	24,944	24,944	24,944	24,944	24,944	24,944		<b>(458,830)</b>
Accounts Payable - Current Year	(86,896)	280,417	(440,474)	45,613										<b>(201,340)</b>
Other	(817,150)	(286,167)	(60,792)	(691,356)	(94,914)	197,117	197,117	55,550	55,550	(4,286)	(4,286)	(4,286)		<b>(1,457,901)</b>
<b>Total Other Transactions</b>	<b>471,422</b>	<b>(359,883)</b>	<b>(478,170)</b>	<b>(504,558)</b>	<b>169,480</b>	<b>461,511</b>	<b>461,511</b>	<b>319,944</b>	<b>319,944</b>	<b>20,659</b>	<b>20,659</b>	<b>20,659</b>		<b>923,177</b>
<b>Total Change in Cash</b>	<b>43,864</b>	<b>(713,361)</b>	<b>(852,869)</b>	<b>(300,819)</b>	<b>(90,201)</b>	<b>201,829</b>	<b>762,378</b>	<b>60,263</b>	<b>430,497</b>	<b>691,760</b>	<b>131,211</b>	<b>131,211</b>		<b>1,194,460</b>
<b>ENDING CASH</b>	<b>4,596,201</b>	<b>3,882,839</b>	<b>3,029,971</b>	<b>2,729,152</b>	<b>2,638,950</b>	<b>2,840,780</b>	<b>3,603,158</b>	<b>3,663,421</b>	<b>4,093,918</b>	<b>4,785,678</b>	<b>4,916,889</b>	<b>5,048,100</b>	<<< = 124 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						483	411	(73)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	577,953	375,741	870,820	1,824,514	7,692,290	6,530,557	(1,161,733)
Federal Revenue	-	-	-	48,636	48,636	542,045	540,993	(1,052)
Other State Revenues	21,815	42,117	330,337	75,939	470,208	1,600,424	2,084,897	484,473
Other Local Revenues	245	-	4,893	1,758	6,896	191,000	161,000	(30,000)
<b>Total Revenue</b>	<b>22,060</b>	<b>620,070</b>	<b>710,971</b>	<b>997,153</b>	<b>2,350,254</b>	<b>10,025,759</b>	<b>9,317,447</b>	<b>(708,312)</b>
<b>Expenditures</b>								
Certificated Salaries	65,785	202,927	212,390	218,081	699,184	2,736,232	2,650,512	(85,720)
Classified Salaries	72,749	90,382	92,640	95,402	351,172	1,220,124	1,090,689	(129,435)
Benefits	37,762	111,561	122,701	142,069	414,092	1,388,103	1,320,524	(67,580)
Books and Supplies	108,599	35,925	60,542	(36,076)	168,990	492,265	439,848	(52,417)
Services and Operating Exp.	127,417	349,479	295,620	390,385	1,162,899	4,099,631	4,086,298	(13,333)
Depreciation & Cap Outlay	-	795	397	397	1,589	51,482	51,482	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>412,311</b>	<b>791,068</b>	<b>784,291</b>	<b>810,257</b>	<b>2,797,927</b>	<b>9,987,838</b>	<b>9,639,352</b>	<b>(348,485)</b>
<b>Net Revenues</b>					<b>(447,674)</b>	<b>37,921</b>	<b>(321,905)</b>	<b>(359,827)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							5,793,009	
Net Revenues							(321,905)	
<b>Ending Fund Balance</b>							<b>5,471,104</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							3,086,282	
Restricted Balances (Est.)							534,203	
Net Fixed Assets							1,850,619	
<b>Ending Fund Balance</b>							<b>5,471,104</b>	

2025-26 First Interim Budget						Annual Budget			
Year to Date									
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
MSA 2									
REVENUE DETAIL									
LCFF Entitlement									
8011	State Aid	-	213,971	213,971	385,147	813,089	4,628,831	3,688,147	(940,684)
8012	EPA Entitlement	-	-	-	323,903	323,903	1,053,896	1,109,993	56,097
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	363,982	161,770	161,770	687,522	2,009,563	1,732,417	(277,146)
SUBTOTAL - LCFF Entitlement		-	577,953	375,741	870,820	1,824,514	7,692,290	6,530,557	(1,161,733)
Federal Revenue									
8181	SpEd - Revenue	-	-	-	-	-	78,290	78,558	268
8220	SchLunchFederal	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	-	48,636	48,636	463,755	462,435	(1,320)
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue		-	-	-	48,636	48,636	542,045	540,993	(1,052)
Other State Revenue									
8311	SpEd Revenue	21,815	22,612	40,832	40,832	126,091	429,241	483,076	53,835
8520	SchoolNtrState	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	17,400	16,942	(458)
8560	StateLotteryRev	-	-	-	-	-	137,412	116,642	(20,770)
8590	AllOthStateRev	-	19,505	289,505	35,107	344,117	1,016,371	1,468,237	451,866
8595	State Rev PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue		21,815	42,117	330,337	75,939	470,208	1,600,424	2,084,897	484,473
Local Revenue									
8600	Other Local Rev	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-
8699	Other Revenue	245	-	1,241	-	1,486	161,000	131,000	(30,000)
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		245	-	1,241	-	1,486	161,000	131,000	(30,000)



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	3,652	1,758	5,410	30,000	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	3,652	1,758	5,410	30,000	-
<b>TOTAL REVENUE</b>		22,060	620,070	710,971	997,153	2,350,254	10,025,759	(708,312)
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	29,190	143,081	151,994	157,335	481,601	1,995,544	(193,042)
1200	Cert Aid	-	22,880	22,880	22,880	68,640	260,700	102,402
1300	Cert Adminis	36,595	36,966	37,516	37,866	148,943	479,988	4,920
<b>SUBTOTAL - Certificated Salaries</b>		65,785	202,927	212,390	218,081	699,184	2,736,232	(85,720)
<b>Classified Salaries</b>								
2100	Instructional Aides	2,968	17,145	17,948	18,420	56,481	208,092	(54,280)
2200	Classified Support	50,793	54,817	56,067	58,194	219,871	658,145	(128,958)
2300	Classified Admin	-	-	-	-	-	-	-
2400	Clerical & Tech	18,987	18,420	18,624	18,788	74,820	353,887	53,802
2900	OtherClassStaff	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		72,749	90,382	92,640	95,402	351,172	1,220,124	(129,435)
<b>Employee Benefits</b>								
3101	STRS-Certified	12,536	38,702	40,538	41,625	133,401	424,676	(48,341)
3102	STRS-Classified	1,133	1,133	1,133	1,133	4,531	79,965	27,118
3201	PERS-Cert	-	-	-	-	-	86,147	2,047
3202	PERS-Classified	15,790	21,535	21,887	22,839	82,050	126,995	(49,491)
3301	OASDI/Med-Cert	954	2,938	3,071	3,154	10,117	58,396	(2,899)
3302	OASDI/Med-Class	5,198	6,541	6,705	6,916	25,360	49,557	(11,711)
3401	HlthWelfareCert	1,603	39,704	45,769	46,638	133,714	501,334	17,102
3402	HlthWelfareCert	-	-	-	-	-	-	-
3501	UI-Certificated	512	962	106	2,483	4,063	17,150	(1,405)
3502	UI-Classified	36	45	46	48	175	-	-
3601	WorkersCmp-Cert	-	-	3,447	17,234	20,681	33,526	(7,678)
3602	WorkersCmp-Class	-	-	-	-	-	-	7,678
3701	Other Retirement-Cert	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	1,207	(144)
3902	OthBenes-Class	-	-	-	-	-	9,149	144
3990	PY Benefit Adjustments	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		37,762	111,561	122,701	142,069	414,092	1,388,103	(67,580)

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
							1st Interim Budget	
<b>Books &amp; Supplies</b>								
4100	Text&CoreCurric	59,477	1,986	2,749	1,223	65,435	75,000	-
4200	BooksOthRefMats	-	-	-	-	-	57,417	(52,417)
4300	Ins Mats & Sups 2	-	-	98	-	98	6,000	-
4310	Ins Mats & Sups	-	-	31	1,496	1,527	7,000	-
4315	OthrSupplies	-	-	-	-	-	-	-
4316	PBIS Prizes	-	-	-	-	-	-	-
4320	Office Supplies	113	878	7,190	3,834	12,015	45,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	22,000	-
4330	Staff Meals & Events	-	-	-	-	-	-	-
4335	PE Supplies	-	-	3,039	-	3,039	5,000	-
4340	Educat Software	-	5,875	25,310	-	31,185	50,000	-
4345	NonInstStdntSup	1,575	-	60	-	1,635	41,900	-
4346	TeacherSupplies	-	383	-	-	383	3,076	-
4350	Cust. Supplies	-	-	677	1,918	2,595	20,506	-
4351	Yearbook	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-
4382	Staff Gear	-	1,126	-	-	1,126	-	-
4390	Uniforms	9,008	-	9,559	-	18,567	22,557	-
4400	NonCapEquip-Gen	-	-	-	-	-	10,253	-
4410	ClssrmFrnEq<5k	-	-	-	-	-	7,177	-
4430	OfficeFurnEq<5k	-	-	-	-	-	10,253	-
4440	Computers <\$5k	-	-	-	-	-	82,000	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-
4710	Food	-	-	-	293	293	5,126	-
4720	Food:Other Food	-	9,033	-	-	9,033	22,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	38,425	16,644	11,830	(44,840)	22,059	-	-
<b>SUBTOTAL - Books and Supplies</b>		<b>108,599</b>	<b>35,925</b>	<b>60,542</b>	<b>(36,076)</b>	<b>168,990</b>	<b>492,265</b>	<b>(52,417)</b>

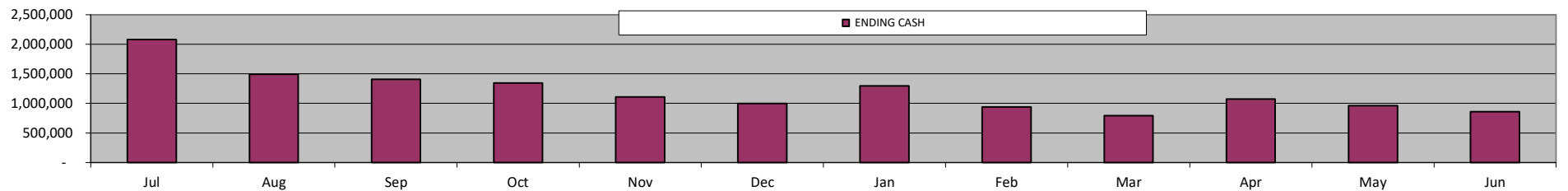
2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 2						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD			
<b>Services &amp; Other Operating Expenses</b>								
5101 CMO Fees	-	184,372	92,186	92,186	368,744	1,106,231	1,106,231	-
5200 Travel - General	-	-	-	-	-	1,000	1,000	-
5205 Conference Fees	-	-	-	-	-	3,076	3,076	-
5210 MilesParkTolls	-	795	109	24	928	2,051	2,051	-
5215 TravConferences	-	-	-	-	-	-	-	-
5220 TraLodging	-	-	79	-	79	2,000	2,000	-
5300 DuesMemberships	4,582	695	7,290	7,189	19,756	32,000	32,000	-
5450 Other Insurance	-	-	9,362	46,809	56,171	76,897	76,897	-
5500 OpsHousekeeping	-	-	-	-	-	30,000	30,000	-
5510 Gas & Electric	-	129	-	51,734	51,864	170,000	260,000	90,000
5610 Rent & Leases	34,739	39,030	39,149	39,268	152,186	435,067	534,840	99,773
5611 Rent & Leases- Interest	80,621	76,632	76,460	76,341	310,054	1,108,994	913,111	(195,883)
5620 EquipmentLeases	155	1,156	1,647	6,967	9,924	25,632	25,632	-
5621 EquipmentLeases- Interest	-	-	-	-	-	-	-	-
5630 Reps&MaintBldng	-	-	-	-	-	7,000	15,000	8,000
5800 ProfessServices	-	2,607	5,666	-	8,273	141,328	74,971	(66,357)
5810 Legal	-	-	-	-	-	20,506	20,506	-
5813 SchPrgAftSchool	-	19,331	19,331	19,331	57,993	204,000	204,000	-
5814 SchPrgAcadComps	-	-	-	-	-	4,101	4,101	-
5819 SchlProgs-Other	-	-	3,200	714	3,914	75,000	75,000	-
5820 Audit & CPA	-	-	-	-	-	12,816	12,816	-
5825 DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835 Field Trips	-	-	-	-	-	25,000	25,000	-
5836 FieldTrip Trans	-	590	1,770	-	2,360	61,644	61,644	-
5840 MarkngStdtdRecrt	-	-	3,747	4,340	8,087	25,000	25,000	-
5850 Oversight Fees	-	-	-	-	-	75,960	65,305	(10,655)
5857 Payroll Fees	3,218	1,844	2,108	2,154	9,323	25,632	25,632	-
5860 Service Fees	-	-	-	-	-	4,101	4,101	-
5861 Prior Year Services	-	-	-	-	-	-	-	-
5863 Prof Developmnt	-	-	-	-	-	28,906	28,906	-
5864 Prof Dev-Other	-	-	-	-	-	26,145	26,145	-
5865 Prof Dev - LLM	-	-	-	-	-	-	-	-
5869 SpEd Ctrct Inst	-	-	2,569	5,912	8,482	145,845	120,000	(25,845)
5870 Livescan	-	-	-	-	-	769	769	-
5872 SPED Fees (incl Encroachment)	-	797	1,434	1,434	3,665	-	-	-
5875 Staff Recruiting	-	-	-	-	-	-	-	-
5884 Substitutes	-	11,026	-	34,719	45,745	136,365	224,000	87,635
5890 OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900 Communications	-	-	3,593	-	3,593	5,126	5,126	-
5910 Communications 2	-	1,384	-	-	1,384	-	-	-
5920 TelecomInternet	114	3,175	1,414	126	4,829	20,506	20,506	-
5930 PostageDelivery	-	1,010	-	1,136	2,146	5,126	5,126	-
5940 Technology	3,988	4,906	24,507	-	33,401	55,807	55,807	-
5990 Prior Year Adj (Services)	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>127,417</b>	<b>349,479</b>	<b>295,620</b>	<b>390,385</b>	<b>1,162,899</b>	<b>4,099,631</b>	<b>4,086,298</b>	<b>(13,333)</b>

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100 Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-
6900 Depreciation	-	795	397	397	1,589	51,482	51,482	-
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	-	795	397	397	1,589	51,482	51,482	-
<b>Other Outflows</b>								
7299 Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-
7310 Indirect Costs	-	-	-	-	-	-	-	-
7438 InterestExpense	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	412,311	791,068	784,291	810,257	2,797,927	9,987,838	9,639,352	(348,485)

**DMS**  
DELTA MANAGED SOLUTIONS

## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>2,087,301</b>	<b>2,079,160</b>	<b>1,494,296</b>	<b>1,405,966</b>	<b>1,348,234</b>	<b>1,109,669</b>	<b>997,233</b>	<b>1,297,023</b>	<b>939,377</b>	<b>792,048</b>	<b>1,072,071</b>	<b>964,183</b>	<b>856,294</b>	
<b>Revenue</b>														
LCFF Entitlement	-	577,953	375,741	870,820	352,796	352,796	676,699	352,796	501,754	825,657	501,754	501,754	640,038	<b>6,530,557</b>
Federal Revenue	-	-	-	48,636	-	-	103,450	-	-	103,450	-	-	285,457	<b>540,993</b>
Other State Revenues	21,815	42,117	330,337	75,939	145,322	145,322	145,322	145,322	206,680	206,680	206,680	206,680	206,680	<b>2,084,897</b>
Other Local Revenues	245	-	4,893	1,758	18,922	18,922	18,922	18,922	18,922	18,922	18,922	18,922	2,732	<b>161,000</b>
<b>Total Revenue</b>	<b>22,060</b>	<b>620,070</b>	<b>710,971</b>	<b>997,153</b>	<b>517,039</b>	<b>517,039</b>	<b>944,392</b>	<b>517,039</b>	<b>727,356</b>	<b>1,154,708</b>	<b>727,356</b>	<b>727,356</b>	<b>1,134,908</b>	<b>9,317,447</b>
<b>Expenses</b>														
Certificated Salaries	65,785	202,927	212,390	218,081	216,814	216,814	216,814	216,814	216,814	216,814	216,814	216,814	216,814	<b>2,650,512</b>
Classified Salaries	72,749	90,382	92,640	95,402	82,169	82,169	82,169	82,169	82,169	82,169	82,169	82,169	82,169	<b>1,090,689</b>
Benefits	37,762	111,561	122,701	142,069	100,715	100,715	100,715	100,715	100,715	100,715	100,715	100,715	100,715	<b>1,320,524</b>
Books and Supplies	108,599	35,925	60,542	(36,076)	30,095	30,095	30,095	30,095	30,095	30,095	30,095	30,095	30,095	<b>439,848</b>
Services and Operations	127,417	349,479	295,620	390,385	324,822	324,822	324,822	324,822	324,822	324,822	324,822	324,822	324,822	<b>4,086,298</b>
Depreciation / Cap Outlay	-	795	397	397	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237	-	<b>51,482</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>412,311</b>	<b>791,068</b>	<b>784,291</b>	<b>810,257</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>760,851</b>	<b>754,615</b>	<b>9,639,352</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	1,129,935	23,680		124,390	15,126	15,126								<b>1,308,257</b>
Fixed Assets - Acquisitions	24,563	34,250	(4,217)	(215,757)	6,237	6,237	6,237	6,237	6,237	6,237	6,237	6,237		<b>(111,268)</b>
Accounts Payable - Current Year	(269,800)	(201,683)	(57,368)	71,825										<b>(457,025)</b>
Other	(502,589)	(270,113)	46,575	(225,086)	(16,115)	110,013	110,013	(120,070)	(120,070)	(120,070)	(80,629)	(80,629)		<b>(1,268,773)</b>
<b>Total Other Transactions</b>	<b>382,110</b>	<b>(413,866)</b>	<b>(15,010)</b>	<b>(244,628)</b>	<b>5,248</b>	<b>131,376</b>	<b>116,249</b>	<b>(113,834)</b>	<b>(113,834)</b>	<b>(113,834)</b>	<b>(74,393)</b>	<b>(74,393)</b>		<b>(528,809)</b>
<b>Total Change in Cash</b>	<b>(8,141)</b>	<b>(584,864)</b>	<b>(88,330)</b>	<b>(57,732)</b>	<b>(238,564)</b>	<b>(112,436)</b>	<b>299,790</b>	<b>(357,646)</b>	<b>(147,329)</b>	<b>280,023</b>	<b>(107,888)</b>	<b>(107,888)</b>		<b>(850,714)</b>
<b>ENDING CASH</b>	<b>2,079,160</b>	<b>1,494,296</b>	<b>1,405,966</b>	<b>1,348,234</b>	<b>1,109,669</b>	<b>997,233</b>	<b>1,297,023</b>	<b>939,377</b>	<b>792,048</b>	<b>1,072,071</b>	<b>964,183</b>	<b>856,294</b>	<<< = 32 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						399	356	(43)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	430,762	272,854	641,279	1,344,895	5,911,400	5,272,782	(638,618)
Federal Revenue	-	-	-	35,452	35,452	210,898	214,090	3,192
Other State Revenues	17,165	28,301	275,707	51,045	372,218	1,103,233	1,387,859	284,626
Other Local Revenues	576	-	21,827	800	23,203	33,952	33,952	-
<b>Total Revenue</b>	<b>17,741</b>	<b>459,063</b>	<b>570,387</b>	<b>728,576</b>	<b>1,775,768</b>	<b>7,259,483</b>	<b>6,908,683</b>	<b>(350,800)</b>
<b>Expenditures</b>								
Certificated Salaries	76,827	187,927	190,744	187,178	642,676	2,686,150	2,543,726	(142,424)
Classified Salaries	68,133	51,292	65,115	65,196	249,736	829,292	824,618	(4,674)
Benefits	36,172	97,579	106,691	118,659	359,101	1,369,947	1,281,168	(88,779)
Books and Supplies	35,091	14,972	63,938	(4,471)	109,530	223,173	241,914	18,741
Services and Operating Exp.	9,119	236,861	174,676	277,510	698,166	2,048,465	2,233,023	184,558
Depreciation & Cap Outlay	-	1,949	975	975	3,899	48,651	48,651	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>225,342</b>	<b>590,580</b>	<b>602,139</b>	<b>645,047</b>	<b>2,063,107</b>	<b>7,205,678</b>	<b>7,173,101</b>	<b>(32,578)</b>
<b>Net Revenues</b>					<b>(287,340)</b>	<b>53,805</b>	<b>(264,417)</b>	<b>(318,222)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							3,079,166	
Net Revenues							(264,417)	
<b>Ending Fund Balance</b>							<b>2,814,749</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							2,578,101	
Restricted Balances (Est.)							163,627	
Net Fixed Assets							73,021	
<b>Ending Fund Balance</b>							<b>2,814,749</b>	

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA 3						Jul	Aug	Sep	Oct	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
						Actuals	Actuals	Actuals	Actuals				
REVENUE DETAIL													
LCFF Entitlement													
8011	State Aid	-	146,527	146,527	263,748	556,802				3,384,242	2,811,643	(572,599)	
8012	EPA Entitlement	-	-	-	251,204	251,204				865,481	957,078	91,597	
8019	Prior Year Adjustments	-	-	-	-	-				-	-	-	
8096	InLieuPropTaxes	-	284,235	126,327	126,327	536,889				1,661,677	1,504,061	(157,616)	
SUBTOTAL - LCFF Entitlement						-	430,762	272,854	641,279	1,344,895	5,911,400	5,272,782	(638,618)
Federal Revenue													
8181	SpEd - Revenue	-	-	-	-	-				57,164	62,284	5,120	
8220	SchLunchFederal	-	-	-	-	-				-	-	-	
8285	SpEd - Revenue	-	-	-	-	-				-	-	-	
8290	All Other Federal Revenue	-	-	-	35,452	35,452				153,734	151,806	(1,928)	
8295	Federal Revenue PY Adj	-	-	-	-	-				-	-	-	
SUBTOTAL - Federal Revenue						-	-	-	35,452	35,452	210,898	214,090	3,192
Other State Revenue													
8311	SpEd Revenue	17,165	17,792	32,128	32,128	99,213				367,537	333,075	(34,462)	
8520	SchoolNtrState	-	-	-	-	-				-	-	-	
8550	MandCstReimburs	-	-	-	-	-				14,183	15,730	1,547	
8560	StateLotteryRev	-	-	-	-	-				109,394	101,267	(8,127)	
8590	AllOthStateRev	-	10,509	243,579	18,917	273,005				612,119	937,787	325,668	
8595	State Rev PY Adj	-	-	-	-	-				-	-	-	
SUBTOTAL - Other State Revenue						17,165	28,301	275,707	51,045	372,218	1,103,233	1,387,859	284,626
Local Revenue													
8600	Other Local Rev	-	-	-	-	-				-	-	-	
8634	StudentLunchFee	-	-	-	-	-				-	-	-	
8650	Leases & Rentals	-	-	-	-	-				-	-	-	
8660	Interest	-	-	-	-	-				-	-	-	
8682	Summer School	-	-	-	-	-				-	-	-	
8677	SpEd Revenue	-	-	-	-	-				-	-	-	
8695	Prior Year Adj (Local2)	-	-	-	-	-				-	-	-	
8698	OthRev-Suspense	-	-	-	-	-				-	-	-	
8701	CMO Fee - MSA-1	-	-	-	-	-				-	-	-	
8702	CMO Fee - MSA-2	-	-	-	-	-				-	-	-	
8703	CMO Fee - MSA-3	-	-	-	-	-				-	-	-	
8704	CMO Fee - MSA-4	-	-	-	-	-				-	-	-	
8705	CMO Fee - MSA-5	-	-	-	-	-				-	-	-	
8706	CMO Fee - MSA-6	-	-	-	-	-				-	-	-	
8707	CMO Fee - MSA-7	-	-	-	-	-				-	-	-	
8708	CMO Fee - MSA-8	-	-	-	-	-				-	-	-	
8709	CMO Fee - MSA-SA	-	-	-	-	-				-	-	-	
8712	CMO Fee - MSA-SD	-	-	-	-	-				-	-	-	
8713	CMO Fee - MSA-OC	-	-	-	-	-				-	-	-	
8699	Other Revenue	26	-	776	-	802				20,000	20,000	-	
8980	Misc Revenue (Suspense 2)	-	-	-	-	-				-	-	-	
8999	Misc Revenue (Suspense)	550	-	-	800	1,350				-	-	-	
SUBTOTAL - Local Revenue						576	-	776	800	2,152	20,000	20,000	-

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 3						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	21,051	-	13,952	13,952	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	21,051	-	<b>13,952</b>	<b>13,952</b>	-
<b>TOTAL REVENUE</b>						<b>7,259,483</b>	<b>6,908,683</b>	<b>(350,800)</b>
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	32,975	128,177	130,232	124,648	1,960,470	1,783,804	(176,666)
1200	Cert Aid	5,950	21,058	21,058	21,738	244,978	274,994	30,016
1300	Cert Adminis	37,902	38,692	39,454	40,792	480,702	484,929	4,227
<b>SUBTOTAL - Certificated Salaries</b>		<b>76,827</b>	<b>187,927</b>	<b>190,744</b>	<b>187,178</b>	<b>2,686,150</b>	<b>2,543,726</b>	<b>(142,424)</b>
<b>Classified Salaries</b>								
2100	Instructional Aides	20,026	8,498	13,880	14,461	168,756	163,146	(5,610)
2200	Classified Support	30,305	28,212	36,579	36,028	409,209	412,590	3,381
2300	Classified Admin	-	-	-	-	-	-	-
2400	Clerical & Tech	17,801	14,581	14,656	14,706	251,327	248,882	(2,445)
2900	OtherClassStaff	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>68,133</b>	<b>51,292</b>	<b>65,115</b>	<b>65,196</b>	<b>829,292</b>	<b>824,618</b>	<b>(4,674)</b>
<b>Employee Benefits</b>								
3101	STRS-Certified	11,987	34,272	34,272	33,348	113,879	366,446	(55,935)
3102	STRS-Classified	3,221	-	-	-	3,221	91,413	30,953
3201	PERS-Cert	2,157	2,157	2,157	2,157	8,626	126,981	22,564
3202	PERS-Classified	10,517	13,575	16,159	17,009	57,260	92,902	(31,307)
3301	OASDI/Med-Cert	1,981	3,213	3,300	3,220	11,713	65,648	2,375
3302	OASDI/Med-Class	4,152	3,903	4,961	4,967	17,983	36,163	(6,187)
3401	HlthWelfareCert	1,805	39,896	43,033	42,111	126,845	481,127	(50,462)
3402	HlthWelfareCert	-	-	-	-	-	-	-
3501	UI-Certificated	320	538	95	2,412	3,365	16,087	(779)
3502	UI-Classified	34	26	32	32	124	-	-
3601	WorkersCmp-Cert	-	-	2,681	13,404	16,085	-	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	1,453	1,453	-
3902	OthBenes-Class	-	-	-	-	2,948	2,948	-
3990	PY Benefit Adjustments	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>36,172</b>	<b>97,579</b>	<b>106,691</b>	<b>118,659</b>	<b>1,369,947</b>	<b>1,281,168</b>	<b>(88,779)</b>



2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Books & Supplies									
4100	Text&CoreCurric	-	-	27,208	20,760	47,967	24,016	75,000	50,984
4200	BooksOthRefMats	-	-	-	-	-	30,281	5,000	(25,281)
4300	Ins Mats & Sups 2	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	2,264	-	-	1,360	3,624	15,986	15,986	-
4315	OthrSupplies	-	-	-	-	-	6,088	6,088	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-
4320	Office Supplies	45	554	1,129	1,002	2,731	7,748	7,748	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	2,767	2,767	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	2,214	2,214	-
4340	Educat Software	-	-	22,997	-	22,997	54,658	48,760	(5,898)
4345	NonInstStdntSup	-	125	2,045	-	2,170	41,747	41,747	-
4346	TeacherSupplies	-	1,038	756	-	1,794	3,321	3,321	-
4350	Cust. Supplies	-	-	-	-	-	1,107	1,107	-
4351	Yearbook	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-
4390	Uniforms	7,764	-	7,764	-	15,528	10,442	17,000	6,558
4400	NonCapEquip-Gen	-	-	-	-	-	4,000	4,000	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	2,088	2,088	-
4430	OfficeFurnEqp<5k	-	-	497	-	497	2,088	-	(2,088)
4440	Computers <\$5k	-	-	-	-	-	2,088	2,088	-
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	5,534	-	(5,534)
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-
4720	Food:Other Food	282	1,950	-	3,171	5,403	7,000	7,000	-
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	24,735	11,305	1,542	(30,764)	6,818	-	-	-
SUBTOTAL - Books and Supplies		35,091	14,972	63,938	(4,471)	109,530	223,173	241,914	18,741

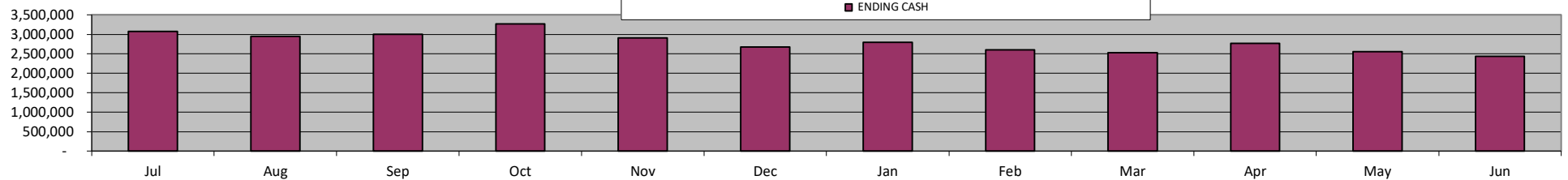
2025-26 First Interim Budget						Year to Date			Annual Budget				
MSA 3						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses													
5101	CMO Fees	-	132,517	66,259	66,259	265,034	795,103	795,103	-				
5200	Travel - General	-	-	-	-	-	-	-	-				
5205	Conference Fees	-	-	-	-	-	-	-	-				
	MilesParkTolls	-	-	97	37	134	553	553	-				
5215	TravConferences	-	-	-	-	-	-	-	-				
5220	TraLodging	-	-	-	271	271	3,133	3,133	-				
5300	DuesMemberships	1,270	201	4,681	10,412	16,564	15,000	15,000	-				
5450	Other Insurance	-	-	5,564	27,821	33,385	-	54,000	54,000				54,000
5500	OpsHousekeeping	-	686	-	121	807	34,980	34,980	-				
5510	Gas & Electric	-	-	-	-	-	-	-	-				
5610	Rent & Leases	-	71,468	31,357	31,357	134,182	444,696	396,288	(48,408)				
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-				
5620	EquipmentLeases	-	861	1,497	2,330	4,688	10,000	15,000	5,000				5,000
5621	EquipmentLeases- Interest	-	-	-	-	-	-	1,000	1,000				1,000
5630	Reps&MaintBldng	-	-	-	-	-	2,000	2,000	-				
5800	ProfessServices	-	195	4,172	-	4,367	110,291	72,219	(38,072)				
5810	Legal	-	-	-	-	-	5,000	55,000	50,000				50,000
5813	SchPrgAftSchool	-	13,363	13,413	13,363	40,140	158,980	158,980	-				
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-				
5819	SchIProgs-Other	-	90	375	-	465	32,892	32,892	-				
5820	Audit & CPA	-	-	-	-	-	9,408	9,408	-				
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-				
5835	Field Trips	-	-	-	-	-	14,000	14,000	-				
5836	FieldTrip Trans	-	-	3,838	-	3,838	20,000	30,000	10,000				10,000
5840	MarkngStdtdRecrt	-	-	3,747	3,569	7,316	15,000	15,000	-				
5850	Oversight Fees	-	-	-	-	-	57,953	52,727	(5,226)				
5857	Payroll Fees	2,059	1,482	1,766	1,809	7,116	22,137	22,137	-				
5860	Service Fees	-	-	-	20	20	7,309	7,309	-				
5861	Prior Year Services	-	-	-	-	-	-	-	-				
5863	Prof Developmnt	-	2,496	-	-	2,496	6,000	6,000	-				
5864	Prof Dev-Other	-	-	5,250	-	5,250	6,000	6,000	-				
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-				
5869	SpEd Ctrct Inst	-	-	18,986	43,363	62,348	100,000	126,264	26,264				
5870	Livescan	-	129	126	-	255	553	553	-				
5872	SPED Fees (incl Encroachment)	-	628	1,130	1,130	2,888	-	-	-				
5875	Staff Recruiting	-	-	-	-	-	-	-	-				
5884	Substitutes	-	10,890	-	69,786	80,676	70,000	200,000	130,000				
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-				
5900	Communications	-	-	2,604	27	2,631	5,534	5,534	-				
5910	Communications 2	-	-	-	-	-	-	-	-				
5920	TelecomInternet	1,301	1,655	1,655	354	4,964	50,434	50,434	-				
5930	PostageDelivery	502	200	-	1,512	2,214	7,748	7,748	-				
5940	Technology	3,988	-	8,161	3,968	16,117	43,761	43,761	(0)				
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-				
SUBTOTAL - Services & Other Operating Exp.						9,119	236,861	174,676	277,510	698,166	2,048,465	2,233,023	184,555

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 3						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-
6900	Depreciation	-	1,949	975	975	48,651	48,651	-
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	<b>1,949</b>	<b>975</b>	<b>975</b>	<b>48,651</b>	<b>48,651</b>	-
<b>Other Outflows</b>								
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>225,342</b>	<b>590,580</b>	<b>602,139</b>	<b>645,047</b>	<b>2,063,107</b>	<b>7,205,678</b>	<b>7,173,101</b> (32,578)

**DMS**  
DELTA MANAGED SOLUTIONS

## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>2,909,659</b>	<b>3,073,559</b>	<b>2,945,076</b>	<b>3,004,697</b>	<b>3,272,783</b>	<b>2,913,198</b>	<b>2,678,121</b>	<b>2,796,148</b>	<b>2,600,128</b>	<b>2,526,544</b>	<b>2,767,009</b>	<b>2,556,263</b>	<b>2,436,518</b>	
<b>Revenue</b>														
LCFF Entitlement	-	430,762	272,854	641,279	289,981	289,981	541,185	289,981	412,418	663,622	412,418	412,418	615,884	<b>5,272,782</b>
Federal Revenue	-	-	-	35,452	-	-	29,089	-	-	29,089	-	-	120,461	<b>214,090</b>
Other State Revenues	17,165	28,301	275,707	51,045	51,045	66,775	155,448	121,692	121,692	155,448	45,024	45,024	253,493	<b>1,387,859</b>
Other Local Revenues	576	-	21,827	800	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,448	<b>33,952</b>
<b>Total Revenue</b>	<b>17,741</b>	<b>459,063</b>	<b>570,387</b>	<b>728,576</b>	<b>342,189</b>	<b>357,919</b>	<b>726,884</b>	<b>412,836</b>	<b>535,272</b>	<b>849,321</b>	<b>458,605</b>	<b>458,605</b>	<b>991,286</b>	<b>6,908,683</b>
<b>Expenses</b>														
Certificated Salaries	76,827	187,927	190,744	187,178	211,228	211,228	211,228	211,228	211,228	211,228	211,228	211,228	211,228	<b>2,543,726</b>
Classified Salaries	68,133	51,292	65,115	65,196	63,876	63,876	63,876	63,876	63,876	63,876	63,876	63,876	63,876	<b>824,618</b>
Benefits	36,172	97,579	106,691	118,659	102,452	102,452	102,452	102,452	102,452	102,452	102,452	102,452	102,452	<b>1,281,168</b>
Books and Supplies	35,091	14,972	63,938	(4,471)	14,709	14,709	14,709	14,709	14,709	14,709	14,709	14,709	14,709	<b>241,914</b>
Services and Operations	9,119	236,861	174,676	277,510	186,085	186,085	186,085	186,085	186,085	186,085	186,085	186,085	46,175	<b>2,233,023</b>
Depreciation / Cap Outlay	-	1,949	975	975	4,973	4,973	4,973	4,973	4,973	4,973	4,973	4,973	4,973	<b>48,651</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>225,342</b>	<b>590,580</b>	<b>602,139</b>	<b>645,047</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>583,323</b>	<b>443,412</b>	<b>7,173,101</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	835,380	15,041	36,930	85,432	15,860	15,860								<b>1,004,504</b>
Fixed Assets - Acquisitions		1,949	975	975	4,973	4,973	4,973	4,973	4,973	4,973	4,973	4,973		<b>43,678</b>
Accounts Payable - Current Year	(147,589)	8,927	12,895	70,912										<b>(54,855)</b>
Other	(316,291)	(22,883)	40,572	27,239	(139,284)	(30,506)	(30,506)	(30,506)	(30,506)	(30,506)	(91,000)			<b>(654,177)</b>
<b>Total Other Transactions</b>	<b>371,500</b>	<b>3,034</b>	<b>91,372</b>	<b>184,557</b>	<b>(118,452)</b>	<b>(9,673)</b>	<b>(25,533)</b>	<b>(25,533)</b>	<b>(25,533)</b>	<b>(25,533)</b>	<b>(86,027)</b>	<b>4,973</b>		<b>339,150</b>
<b>Total Change in Cash</b>	<b>163,900</b>	<b>(128,483)</b>	<b>59,621</b>	<b>268,087</b>	<b>(359,586)</b>	<b>(235,077)</b>	<b>118,028</b>	<b>(196,020)</b>	<b>(73,584)</b>	<b>240,464</b>	<b>(210,746)</b>	<b>(119,746)</b>		<b>74,732</b>
<b>ENDING CASH</b>	<b>3,073,559</b>	<b>2,945,076</b>	<b>3,004,697</b>	<b>3,272,783</b>	<b>2,913,198</b>	<b>2,678,121</b>	<b>2,796,148</b>	<b>2,600,128</b>	<b>2,526,544</b>	<b>2,767,009</b>	<b>2,556,263</b>	<b>2,436,518</b>	<<< = 124 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						133	110	(22)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	154,800	102,783	237,883	495,466	2,230,762	1,866,581	(364,181)
Federal Revenue	-	5,721	2,543	10,245	18,509	104,627	98,859	(5,768)
Other State Revenues	-	6,839	9,589	146,452	162,880	320,005	514,631	194,626
Other Local Revenues	-	26,595	19,419	9,154	55,168	143,444	133,049	(10,395)
<b>Total Revenue</b>	-	<b>193,955</b>	<b>134,334</b>	<b>403,734</b>	<b>732,023</b>	<b>2,798,838</b>	<b>2,613,120</b>	<b>(185,718)</b>
<b>Expenditures</b>								
Certificated Salaries	39,535	81,346	90,758	96,537	308,175	1,123,904	1,048,157	(75,747)
Classified Salaries	11,448	19,850	23,104	26,427	80,828	246,745	239,631	(7,114)
Benefits	11,516	37,748	42,502	49,477	141,244	466,228	490,357	24,129
Books and Supplies	19,187	2,712	20,988	(2,060)	40,827	86,502	102,241	15,739
Services and Operating Exp.	14,184	134,426	66,224	122,724	337,558	840,151	1,020,636	180,485
Depreciation & Cap Outlay	-	-	487	-	487	10,910	10,910	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>95,870</b>	<b>276,082</b>	<b>244,062</b>	<b>293,105</b>	<b>909,119</b>	<b>2,774,440</b>	<b>2,911,932</b>	<b>137,491</b>
<b>Net Revenues</b>					<b>(177,096)</b>	<b>24,398</b>	<b>(298,812)</b>	<b>(323,209)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							1,061,838	
Net Revenues							(298,812)	
<b>Ending Fund Balance</b>							<b>763,026</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							743,421	
Restricted Balances (Est.)							19,605	
<b>Ending Fund Balance</b>							<b>763,026</b>	

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim

**REVENUE DETAIL****LCFF Entitlement**

8011	State Aid	-	61,169	61,169	110,103	232,441	1,380,337	1,091,397	(288,940)
8012	EPA Entitlement	-	-	-	86,166	86,166	299,042	308,935	9,893
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	93,631	41,614	41,614	176,859	551,383	466,249	(85,134)
<b>SUBTOTAL - LCFF Entitlement</b>		-	<b>154,800</b>	<b>102,783</b>	<b>237,883</b>	<b>495,466</b>	<b>2,230,762</b>	<b>1,866,581</b>	<b>(364,181)</b>

**Federal Revenue**

8181	SpEd - Revenue	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	5,721	2,543	2,543	10,807	32,044	28,488	(3,556)
8290	All Other Federal Revenue	-	-	-	7,702	7,702	72,583	70,371	(2,212)
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>		-	<b>5,721</b>	<b>2,543</b>	<b>10,245</b>	<b>18,509</b>	<b>104,627</b>	<b>98,859</b>	<b>(5,768)</b>

**Other State Revenue**

8311	SpEd Revenue	-	-	-	-	-	11,203	-	(11,203)
8520	SchoolNutrState	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	5,341	5,941	600
8560	StateLotteryRev	-	-	-	-	-	35,814	31,389	(4,425)
8590	AllOthStateRev	-	6,839	9,589	146,452	162,880	267,647	477,301	209,654
8595	State Rev PY Adj	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>		-	<b>6,839</b>	<b>9,589</b>	<b>146,452</b>	<b>162,880</b>	<b>320,005</b>	<b>514,631</b>	<b>194,626</b>

**Local Revenue**

8600	Other Local Rev	-	-	-	-	-	-	-	-
8677	SpEd Revenue	-	20,595	9,155	9,154	38,904	112,944	102,549	(10,395)
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-
8699	Other Revenue	-	6,000	8,630	-	14,630	500	500	-
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		-	<b>26,595</b>	<b>17,785</b>	<b>9,154</b>	<b>53,534</b>	<b>113,444</b>	<b>103,049</b>	<b>(10,395)</b>

2025-26 First Interim Budget						Year to Date				Annual Budget			
MSA 4						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Fundraising & Grants													
8802	Donations - Private					-	-	-	-	-	-	-	-
8803	Fundraising					-	-	1,634	-	1,634	30,000	30,000	-
SUBTOTAL - Fundraising & Grants						-	-	1,634	-	1,634	30,000	30,000	-
TOTAL REVENUE						-	193,955	134,334	403,734	732,023	2,798,838	2,613,120	(185,718)
EXPENSES DETAIL													
Certificated Salaries													
1100	TeacherSalaries					11,638	43,166	51,838	57,197	163,838	764,458	604,461	(159,997)
1200	Cert Aid					1,838	18,312	18,312	18,312	56,774	109,186	187,030	77,844
1300	Cert Adminis					26,060	19,868	20,608	21,028	87,563	250,260	256,667	6,407
SUBTOTAL - Certificated Salaries						39,535	81,346	90,758	96,537	308,175	1,123,904	1,048,157	(75,747)
Classified Salaries													
2100	Instructional Aides					2,518	6,916	10,170	13,493	33,097	87,209	76,370	(10,839)
2200	Classified Support					-	-	-	-	-	69,525	72,250	2,725
2300	Classified Admin					-	-	-	-	-	-	-	-
2400	Clerical & Tech					8,930	12,934	12,934	12,934	47,732	90,011	91,011	1,000
2900	OtherClassStaff					-	-	-	-	-	-	-	-
SUBTOTAL - Classified Salaries						11,448	19,850	23,104	26,427	80,828	246,745	239,631	(7,114)
Employee Benefits													
3101	STRS-Certified					7,551	12,436	13,962	14,557	48,506	163,237	148,009	(15,228)
3102	STRS-Classified					-	-	697	1,394	2,091	18,846	21,607	2,761
3201	PERS-Cert					-	2,227	2,142	2,056	6,425	44,958	45,459	501
3202	PERS-Classified					1,790	5,199	5,010	4,904	16,903	29,079	24,600	(4,478)
3301	OASDI/Med-Cert					571	1,947	2,261	2,345	7,123	25,303	24,548	(756)
3302	OASDI/Med-Class					876	1,519	1,541	1,569	5,504	10,321	9,183	(1,138)
3401	HlthWelfareCert					703	13,299	15,760	18,301	48,063	151,430	194,286	42,856
3402	HlthWelfareCert					-	-	-	-	-	-	-	-
3501	UI-Certificated					20	41	45	48	153	6,135	5,747	(388)
3502	UI-Classified					6	10	12	13	40	-	-	-
3601	WorkersCmp-Cert					-	1,072	1,072	4,289	6,433	16,129	16,129	-
3602	WorkersCmp-Class					-	-	-	-	-	-	-	-
3701	Other Retirement-Cert					-	-	-	-	-	-	-	-
3901	OthBenes-Cert					-	-	-	-	-	-	790	790
3902	OthBenes-Class					-	-	-	-	-	790	-	(790)
3990	PY Benefit Adjustments					-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits						11,516	37,748	42,502	49,477	141,244	466,228	490,357	24,129





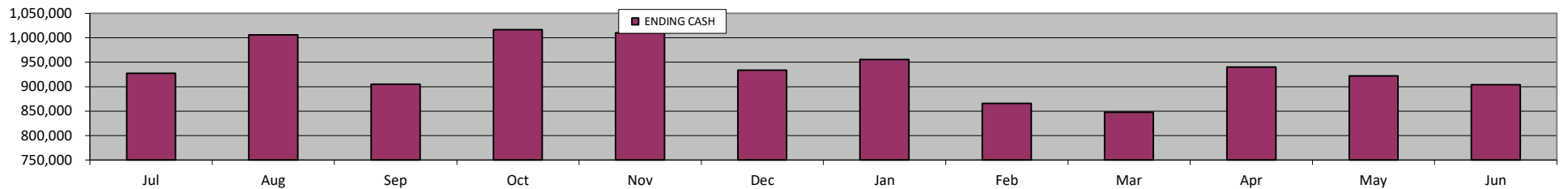
2025-26 First Interim Budget						Annual Budget			
Year to Date									
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
MSA 4									
Services & Other Operating Expenses									
5101	CMO Fees	-	28,808	14,404	14,404	57,616	172,849	172,849	-
5200	Travel - General	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	500	500	-
5215	TravConferences	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	500	500	-
5300	DuesMemberships	1,270	1,675	1,267	2,112	6,324	8,000	8,000	-
5450	Other Insurance	-	1,984	1,984	7,935	11,903	17,000	17,000	-
5500	OpsHousekeeping	-	135	629	61,665	62,429	7,000	45,000	38,000
5510	Gas & Electric	-	-	-	1,013	1,013	-	-	-
5610	Rent & Leases	1,038	49,004	21,317	21,317	92,676	288,593	280,121	(8,473)
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	354	845	708	1,906	6,304	10,000	3,696
5621	EquipmentLeases- Interest	-	-	-	-	-	-	500	500
5630	Reps&MaintBldng	-	-	-	-	-	3,558	3,558	-
5800	ProfessServices	-	-	1,322	-	1,322	25,000	25,000	-
5810	Legal	-	-	-	-	-	10,000	10,000	-
5813	SchPrgAftSchool	6,421	2,887	2,887	2,887	15,083	-	35,000	35,000
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	-	-	-	-	3,558	10,000	6,442
5820	Audit & CPA	-	-	-	-	-	9,150	9,150	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	5,000	5,000	-
5836	FieldTrip Trans	-	33,750	-	-	33,750	50,000	70,000	20,000
5840	MarkngStdtrRecrt	-	-	3,747	1,572	5,319	10,000	10,000	-
5850	Oversight Fees	-	3,675	1,632	1,633	6,940	19,905	18,665	(1,240)
5857	Payroll Fees	1,595	935	1,116	1,132	4,778	9,150	14,000	4,850
5860	Service Fees	-	-	-	-	-	3,050	3,050	-
5861	Prior Year Services	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	1,092	-	-	1,092	5,000	5,000	-
5864	Prof Dev-Other	-	-	-	-	-	21,484	5,131	(16,353)
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	2,994	-	2,994	82,000	120,000	38,000
5870	Livescan	-	-	-	-	-	300	300	-
5872	SPED Fees (incl Encroachment)	-	5,264	2,340	2,340	9,944	26,000	30,000	4,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-
5884	Substitutes	-	3,562	-	3,075	6,637	30,000	60,000	30,000
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900	Communications	-	-	866	-	866	3,050	3,050	-
5910	Communications 2	-	-	-	-	-	-	-	-
5920	TelecomInternet	1,301	1,301	1,301	-	3,902	7,000	31,000	24,000
5930	PostageDelivery	215	-	-	-	215	1,200	1,200	-
5940	Technology	2,344	-	7,574	931	10,849	15,000	17,062	2,062
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		14,184	134,426	66,224	122,724	337,558	840,151	1,020,636	180,485



## 2025-26 Monthly Cash Flow (Actuals + Projections)

## MSA-4

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	TOTAL
<b>BEGINNING CASH</b>	<b>902,769</b>	<b>927,579</b>	<b>1,005,866</b>	<b>905,165</b>	<b>1,016,527</b>	<b>1,010,119</b>	<b>934,072</b>	<b>955,247</b>	<b>866,015</b>	<b>847,848</b>	<b>940,086</b>	<b>921,919</b>	<b>903,751</b>	
<b>Revenue</b>														
LCFF Entitlement	-	154,800	102,783	237,883	103,351	103,351	189,517	103,351	146,988	233,154	146,988	146,988	197,425	<b>1,866,581</b>
Federal Revenue	-	5,721	2,543	10,245	2,543	2,543	26,783	2,543	2,543	26,783	2,543	2,543	11,525	<b>98,859</b>
Other State Revenues	-	6,839	9,589	146,452	31,658	31,658	31,658	31,658	45,024	45,024	45,024	45,024	45,024	<b>514,631</b>
Other Local Revenues	-	26,595	19,419	9,154	8,653	8,653	8,653	8,653	8,653	8,653	8,653	8,653	8,653	<b>133,049</b>
<b>Total Revenue</b>	<b>-</b>	<b>193,955</b>	<b>134,334</b>	<b>403,734</b>	<b>146,205</b>	<b>146,205</b>	<b>256,612</b>	<b>146,205</b>	<b>203,209</b>	<b>313,615</b>	<b>203,209</b>	<b>203,209</b>	<b>262,628</b>	<b>2,613,120</b>
<b>Expenses</b>														
Certificated Salaries	39,535	81,346	90,758	96,537	82,220	82,220	82,220	82,220	82,220	82,220	82,220	82,220	82,220	<b>1,048,157</b>
Classified Salaries	11,448	19,850	23,104	26,427	17,645	17,645	17,645	17,645	17,645	17,645	17,645	17,645	17,645	<b>239,631</b>
Benefits	11,516	37,748	42,502	49,477	38,790	38,790	38,790	38,790	38,790	38,790	38,790	38,790	38,790	<b>490,357</b>
Books and Supplies	19,187	2,712	20,988	(2,060)	6,824	6,824	6,824	6,824	6,824	6,824	6,824	6,824	6,824	<b>102,241</b>
Services and Operations	14,184	134,426	66,224	122,724	75,898	75,898	75,898	75,898	75,898	75,898	75,898	75,898	75,898	<b>1,020,636</b>
Depreciation / Cap Outlay	-	-	487	-	1,158	1,158	1,158	1,158	1,158	1,158	1,158	1,158	1,158	<b>10,910</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>95,870</b>	<b>276,082</b>	<b>244,062</b>	<b>293,105</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>222,535</b>	<b>2,911,932</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	295,941	136,920	6,000	17,455	13,184	13,184								<b>482,684</b>
Fixed Assets - Acquisitions			(4,659)		1,158	1,158	1,158	1,158	1,158	1,158	1,158	1,158		<b>4,607</b>
Accounts Payable - Current Year	(38,248)	35,827	(15,566)	14,118										<b>(3,870)</b>
Other	(137,013)	(12,333)	23,253	(30,840)	55,579	(14,060)	(14,060)	(14,060)						<b>(143,534)</b>
<b>Total Other Transactions</b>	<b>120,680</b>	<b>160,414</b>	<b>9,028</b>	<b>733</b>	<b>69,921</b>	<b>282</b>	<b>(12,902)</b>	<b>(12,902)</b>	<b>1,158</b>	<b>1,158</b>	<b>1,158</b>	<b>1,158</b>		<b>339,888</b>
<b>Total Change in Cash</b>	<b>24,810</b>	<b>78,287</b>	<b>(100,701)</b>	<b>111,362</b>	<b>(6,408)</b>	<b>(76,047)</b>	<b>21,175</b>	<b>(89,231)</b>	<b>(18,168)</b>	<b>92,239</b>	<b>(18,168)</b>	<b>(18,168)</b>		<b>41,076</b>
<b>ENDING CASH</b>	<b>927,579</b>	<b>1,005,866</b>	<b>905,165</b>	<b>1,016,527</b>	<b>1,010,119</b>	<b>934,072</b>	<b>955,247</b>	<b>866,015</b>	<b>847,848</b>	<b>940,086</b>	<b>921,919</b>	<b>903,751</b>	<<< = 113 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						212	175	(36)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	239,813	157,347	361,354	758,514	3,396,166	2,853,771	(542,395)
Federal Revenue	-	-	-	22,907	22,907	350,160	338,121	(12,039)
Other State Revenues	8,920	23,154	215,975	4,472,351	4,720,401	1,236,612	1,516,195	279,583
Other Local Revenues	41	-	-	8,750	8,791	32,597	32,597	-
<b>Total Revenue</b>	<b>8,961</b>	<b>262,967</b>	<b>373,322</b>	<b>4,865,362</b>	<b>5,510,612</b>	<b>5,015,535</b>	<b>4,740,684</b>	<b>(274,851)</b>
<b>Expenditures</b>								
Certificated Salaries	56,022	146,450	151,657	155,413	509,542	1,780,414	1,800,588	20,174
Classified Salaries	38,107	54,049	54,263	54,050	200,470	687,409	657,045	(30,364)
Benefits	21,898	73,639	80,917	81,577	258,031	915,149	977,217	62,068
Books and Supplies	28,297	39,691	34,029	32,709	134,727	250,931	221,728	(29,203)
Services and Operating Exp.	4,174	89,714	80,367	62,460	236,716	988,222	991,812	3,590
Depreciation & Cap Outlay	-	569	285	285	1,139	24,179	24,179	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>148,498</b>	<b>404,113</b>	<b>401,519</b>	<b>386,494</b>	<b>1,340,624</b>	<b>4,646,305</b>	<b>4,672,570</b>	<b>26,265</b>
<b>Net Revenues</b>					<b>4,169,988</b>	<b>369,231</b>	<b>68,115</b>	<b>(301,116)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							14,061,967	
Net Revenues							68,115	
<b>Ending Fund Balance</b>							<b>14,130,082</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							2,399,273	
Restricted Balances (Est.)							197,989	
Net Fixed Assets							11,532,820	
<b>Ending Fund Balance</b>							<b>14,130,082</b>	

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA 5						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL													
LCFF Entitlement													
8011	State Aid	-	91,376	91,376	164,477	347,229		2,058,287		1,643,683		(414,604)	
8012	EPA Entitlement	-	-	-	130,905	130,905		457,539		469,956		12,417	
8019	Prior Year Adjustments	-	-	-	-	-		-		-		-	
8096	InLieuPropTaxes	-	148,437	65,971	65,972	280,380		880,340		740,132		(140,208)	
SUBTOTAL - LCFF Entitlement		-	239,813	157,347	361,354	758,514		3,396,166		2,853,771		(542,395)	
Federal Revenue													
8181	SpEd - Revenue	-	-	-	-	-		32,311		33,136		825	
8220	SchLunchFederal	-	-	-	-	-		-		-		-	
8285	SpEd - Revenue	-	-	-	-	-		-		-		-	
8290	All Other Federal Revenue	-	-	-	22,907	22,907		317,849		304,985		(12,864)	
8295	Federal Revenue PY Adj	-	-	-	-	-		-		-		-	
SUBTOTAL - Federal Revenue		-	-	-	22,907	22,907		350,160		338,121		(12,039)	
Other State Revenue													
8311	SpEd Revenue	8,920	9,247	16,697	16,697	51,561		183,680		188,627		4,947	
8520	SchoolNtrState	-	-	-	-	-		-		-		-	
8550	MandCstReimburs	-	-	-	-	-		7,604		7,989		385	
8560	StateLotteryRev	-	-	-	-	-		57,166		49,833		(7,333)	
8590	AllOthStateRev	-	13,907	199,278	4,455,654	4,668,840		988,162		1,269,746		281,584	
8595	State Rev PY Adj	-	-	-	-	-		-		-		-	
SUBTOTAL - Other State Revenue		8,920	23,154	215,975	4,472,351	4,720,401		1,236,612		1,516,195		279,583	
Local Revenue													
8600	Other Local Rev	-	-	-	-	-		-		-		-	
8660	Interest	-	-	-	-	-		-		-		-	
8713	CMO Fee - MSA-OC	-	-	-	-	-		-		-		-	
8699	Other Revenue	41	-	-	8,750	8,791		25,000		25,000		-	
8980	Misc Revenue (Suspense 2)	-	-	-	-	-		-		-		-	
8999	Misc Revenue (Suspense)	-	-	-	-	-		-		-		-	
SUBTOTAL - Local Revenue		41	-	-	8,750	8,791		25,000		25,000		-	

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 5						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	7,597	7,597	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>						<b>7,597</b>	<b>7,597</b>	<b>-</b>
<b>TOTAL REVENUE</b>						<b>5,015,535</b>	<b>4,740,684</b>	<b>(274,851)</b>
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	15,250	99,550	104,057	106,013	1,246,268	1,135,928	(110,340)
1200	Cert Aid	-	15,228	15,228	15,578	140,294	261,296	121,002
1300	Cert Adminis	40,772	31,672	32,372	33,822	393,852	403,364	9,512
<b>SUBTOTAL - Certificated Salaries</b>						<b>1,780,414</b>	<b>1,800,588</b>	<b>20,174</b>
<b>Classified Salaries</b>								
2100	Instructional Aides	2,339	15,665	17,501	17,044	178,589	122,625	(55,964)
2200	Classified Support	18,485	19,535	25,729	25,546	204,379	166,536	(37,843)
2300	Classified Admin	-	-	-	-	-	-	-
2400	Clerical & Tech	17,283	18,850	11,034	11,460	304,440	367,884	63,444
2900	OtherClassStaff	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>						<b>687,409</b>	<b>657,045</b>	<b>(30,364)</b>
<b>Employee Benefits</b>								
3101	STRS-Certified	10,127	27,603	28,967	29,598	287,226	294,130	6,903
3102	STRS-Classified	3,531	2,662	3,512	3,841	58,701	59,618	917
3201	PERS-Cert	-	-	-	-	54,630	52,373	(2,257)
3202	PERS-Classified	4,470	9,521	8,289	8,242	63,697	51,635	(12,061)
3301	OASDI/Med-Cert	812	2,120	2,181	2,235	39,440	38,997	(442)
3302	OASDI/Med-Class	1,759	3,266	3,011	2,888	28,059	24,768	(3,291)
3401	HlthWelfareCert	1,152	28,368	34,855	34,438	337,775	410,118	72,343
3402	HlthWelfareCert	-	-	-	-	-	-	-
3501	UI-Certificated	28	73	75	307	11,243	11,200	(43)
3502	UI-Classified	19	27	27	27	-	-	-
3601	WorkersCmp-Cert	-	-	-	-	25,599	21,872	(3,727)
3602	WorkersCmp-Class	-	-	-	-	-	3,727	3,727
3701	Other Retirement-Cert	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	1,737	1,779	42
3902	OthBenes-Class	-	-	-	-	7,042	7,000	(42)
3990	PY Benefit Adjustments	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>						<b>915,149</b>	<b>977,217</b>	<b>62,068</b>

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
<b>Books &amp; Supplies</b>								
4100	Text&CoreCurric	8,980	9,550	-	16,428	34,958	36,865	-
4200	BooksOthRefMats	-	2,867	(76)	-	2,791	23,885	(10,000)
4300	Ins Mats & Sups 2	-	-	560	-	560	5,192	-
4310	Ins Mats & Sups	-	-	245	136	381	9,908	-
4315	OthSupplies	-	-	137	-	137	3,115	-
4316	PBIS Prizes	-	-	-	-	-	-	-
4320	Office Supplies	-	1,780	1,218	849	3,847	15,598	(3,598)
4325	ProfDevMat&Sups	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	10,385	-
4330	Staff Meals & Events	-	-	-	-	-	-	-
4335	PE Supplies	-	379	-	-	379	18,713	(11,713)
4340	Educat Software	13,407	3,986	27,479	4,950	49,822	40,000	(3,621)
4345	NonInstStdntSup	-	474	-	198	673	26,499	-
4346	TeacherSupplies	-	831	231	-	1,062	6,605	(3,605)
4350	Cust. Supplies	-	-	-	-	-	1,101	(1,101)
4351	Yearbook	-	-	-	1,477	1,477	-	-
4380	Marketing Materials	-	5,482	-	-	5,482	-	-
4382	Staff Gear	-	1,644	-	-	1,644	-	-
4390	Uniforms	5,711	5,711	-	-	11,423	10,000	2,000
4400	NonCapEquip-Gen	-	2,195	-	-	2,195	-	5,000
4410	ClssrmFrmEqp<5k	-	-	-	-	-	1,101	(1,101)
4430	OfficeFurnEqp<5k	-	69	-	-	69	4,403	(3,903)
4440	Computers <\$5k	-	39	-	-	39	10,000	(4,000)
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	7,705	(5,705)
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	10,385	(3,385)
4720	Food:Other Food	56	3,435	520	1,624	5,635	9,471	15,529
4990	Prior Year Adj (Mat'l's)	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	142	1,248	3,715	7,048	12,153	-	-
<b>SUBTOTAL - Books and Supplies</b>		<b>28,297</b>	<b>39,691</b>	<b>34,029</b>	<b>32,709</b>	<b>134,727</b>	<b>250,931</b>	<b>(29,203)</b>



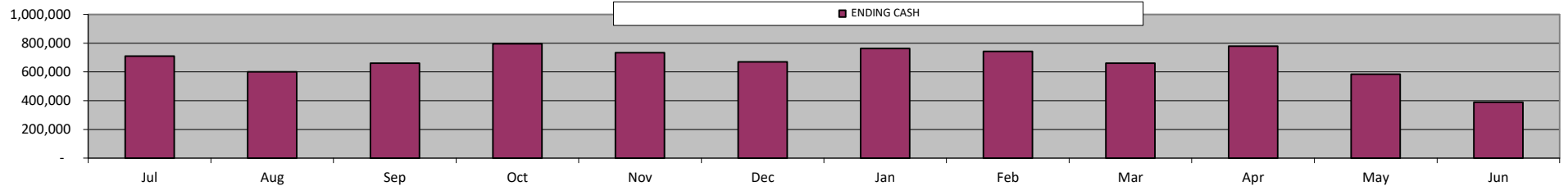
2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 5						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD			
5100 CMO Fees	-	-	-	-	-	-	-	-
5101 CMO Fees	-	34,570	17,285	17,285	69,139	207,418	207,418	-
5200 Travel - General	-	-	-	-	-	-	-	-
5205 Conference Fees	-	-	-	-	-	1,651	1,651	-
5210 MilesParkTolls	-	63	856	25	944	1,101	1,101	-
5215 TravConferences	-	-	-	-	-	-	-	-
5220 TraLodging	334	-	-	-	334	10,634	10,634	-
5300 DuesMemberships	1,780	2,591	3,099	3,488	10,958	15,162	15,162	-
5450 Other Insurance	-	-	47	236	283	45,143	45,143	-
5500 OpsHousekeeping	-	-	(33)	-	(33)	20,769	10,000	(10,769)
5510 Gas & Electric	-	400	485	143	1,028	3,115	3,115	-
5610 Rent & Leases	-	41,667	19,773	19,773	81,212	237,272	247,272	10,000
5611 Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620 EquipmentLeases	-	-	1,437	-	1,437	5,504	5,750	246
5621 EquipmentLeases- Interest	-	-	-	-	-	-	750	750
5630 Reps&MaintBldng	-	1,817	-	-	1,817	10,385	4,000	(6,385)
5800 ProfessServices	-	2,106	2,309	-	4,415	55,420	53,711	(1,709)
5810 Legal	-	-	-	-	-	5,000	5,000	-
5813 SchPrgAftSchool	-	-	-	-	-	-	-	-
5814 SchPrgAcadComps	-	-	-	-	-	-	-	-
5819 SchlProgs-Other	-	2,225	950	899	4,074	23,325	23,325	-
5820 Audit & CPA	-	-	-	-	-	9,907	9,907	-
5825 DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835 Field Trips	-	-	-	-	-	40,000	40,000	-
5836 FieldTrip Trans	-	-	840	-	840	15,000	15,000	-
5840 MarkngStdtdRecrt	22	-	3,747	2,200	5,969	44,031	55,000	10,969
5850 Oversight Fees	-	-	-	-	-	33,382	33,382	-
5857 Payroll Fees	2,019	1,402	1,609	1,609	6,638	16,512	20,000	3,488
5860 Service Fees	-	-	-	-	-	1,101	1,101	-
5861 Prior Year Services	-	-	-	-	-	-	-	-
5863 Prof Developmnt	-	-	11,072	-	11,072	9,000	9,000	-
5864 Prof Dev-Other	-	1,400	-	-	1,400	9,000	9,000	-
5865 Prof Dev - LLM	-	-	-	-	-	-	-	-
5869 SpEd Ctrct Inst	-	495	6,761	6,961	14,217	70,000	70,000	-
5870 Livescan	-	124	-	-	124	826	826	-
5872 SPED Fees (incl Encroachment)	-	327	589	589	1,505	-	-	-
5875 Staff Recruiting	-	-	-	-	-	-	-	-
5884 Substitutes	-	302	-	8,274	8,576	40,000	37,000	(3,000)
5890 OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900 Communications	-	-	1,484	-	1,484	3,302	3,302	-
5910 Communications 2	-	-	-	-	-	-	-	-
5920 TelecomInternet	19	-	-	19	38	22,015	22,015	-
5930 PostageDelivery	-	-	300	960	1,260	4,403	4,403	-
5940 Technology	-	225	7,759	-	7,984	27,844	27,844	-
5990 Prior Year Adj (Services)	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>4,174</b>	<b>89,714</b>	<b>80,367</b>	<b>62,460</b>	<b>236,716</b>	<b>988,222</b>	<b>991,812</b>	<b>3,590</b>

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 5						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-
6900	Depreciation	-	569	285	285	1,139	24,179	-
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	569	285	285	1,139	24,179	-
<b>Other Outflows</b>								
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>								
		148,498	404,113	401,519	386,494	1,340,624	4,646,305	26,265



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>656,745</b>	<b>709,588</b>	<b>601,153</b>	<b>661,601</b>	<b>796,606</b>	<b>733,198</b>	<b>669,790</b>	<b>763,198</b>	<b>742,913</b>	<b>660,222</b>	<b>778,956</b>	<b>584,273</b>	<b>389,585</b>	
<b>Revenue</b>														
LCFF Entitlement	-	239,813	157,347	361,354	158,059	158,059	288,964	158,059	224,794	355,699	224,794	224,794	302,035	<b>2,853,771</b>
Federal Revenue	-	-	-	22,907	-	-	70,520	-	-	70,520	-	-	174,175	<b>338,121</b>
Other State Revenues	8,920	23,154	215,975	4,472,351	149,610	149,610	149,610	149,610	157,016	157,016	45,024	(4,396,413)	234,711	<b>1,516,195</b>
Other Local Revenues	41	-	-	8,750	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	<b>32,597</b>
<b>Total Revenue</b>	<b>8,961</b>	<b>262,967</b>	<b>373,322</b>	<b>4,865,362</b>	<b>310,314</b>	<b>310,314</b>	<b>511,738</b>	<b>310,314</b>	<b>384,455</b>	<b>585,880</b>	<b>272,464</b>	<b>(4,168,973)</b>	<b>713,567</b>	<b>4,740,684</b>
<b>Expenses</b>														
Certificated Salaries	56,022	146,450	151,657	155,413	143,450	143,450	143,450	143,450	143,450	143,450	143,450	143,450	143,450	<b>1,800,588</b>
Classified Salaries	38,107	54,049	54,263	54,050	50,731	50,731	50,731	50,731	50,731	50,731	50,731	50,731	50,731	<b>657,045</b>
Benefits	21,898	73,639	80,917	81,577	79,910	79,910	79,910	79,910	79,910	79,910	79,910	79,910	79,910	<b>977,217</b>
Books and Supplies	28,297	39,691	34,029	32,709	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	<b>221,728</b>
Services and Operations	4,174	89,714	80,367	62,460	83,900	83,900	83,900	83,900	83,900	83,900	83,900	83,900	83,900	<b>991,812</b>
Depreciation / Cap Outlay	-	569	285	285	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	-	<b>24,179</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>148,498</b>	<b>404,113</b>	<b>401,519</b>	<b>386,494</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>370,536</b>	<b>367,656</b>	<b>4,672,570</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	432,870	(6,703)	33,623	51,142	44,608	44,608								<b>600,149</b>
Fixed Assets - Acquisitions	(282)	(13,537)	285	1,091	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880		<b>10,596</b>
Accounts Payable - Current Year	(43,719)	2,670	(13,919)	(7,307)										<b>(62,275)</b>
Other	(196,489)	50,282	68,655	(4,388,789)	(50,674)	(50,674)	(50,674)	37,058	(99,490)	(99,490)	(99,490)	4,341,941		<b>(537,834)</b>
<b>Total Other Transactions</b>	<b>192,380</b>	<b>32,712</b>	<b>88,644</b>	<b>(4,343,863)</b>	<b>(3,186)</b>	<b>(3,186)</b>	<b>(47,794)</b>	<b>39,938</b>	<b>(96,610)</b>	<b>(96,610)</b>	<b>(96,610)</b>	<b>4,344,821</b>		<b>10,636</b>
<b>Total Change in Cash</b>	<b>52,843</b>	<b>(108,435)</b>	<b>60,447</b>	<b>135,006</b>	<b>(63,408)</b>	<b>(63,408)</b>	<b>93,408</b>	<b>(20,285)</b>	<b>(82,691)</b>	<b>118,733</b>	<b>(194,683)</b>	<b>(194,689)</b>		<b>78,751</b>
<b>ENDING CASH</b>	<b>709,588</b>	<b>601,153</b>	<b>661,601</b>	<b>796,606</b>	<b>733,198</b>	<b>669,790</b>	<b>763,198</b>	<b>742,913</b>	<b>660,222</b>	<b>778,956</b>	<b>584,273</b>	<b>389,585</b>	<<< = 30 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 6	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						151	146	5
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	141,631	90,124	207,226	438,981	2,237,251	2,161,105	(76,146)
Federal Revenue	-	5,665	2,518	15,735	23,918	329,526	335,847	6,321
Other State Revenues	-	7,397	142,397	13,315	163,109	394,317	455,641	61,324
Other Local Revenues	-	20,394	11,907	10,131	42,432	121,138	145,564	24,426
<b>Total Revenue</b>	-	<b>175,087</b>	<b>246,946</b>	<b>246,407</b>	<b>668,440</b>	<b>3,082,232</b>	<b>3,098,157</b>	<b>15,925</b>
<b>Expenditures</b>								
Certificated Salaries	22,905	83,403	86,210	87,908	280,425	1,097,888	1,111,067	13,179
Classified Salaries	21,452	35,618	35,555	36,104	128,729	435,755	411,252	(24,503)
Benefits	11,220	45,251	44,530	51,820	152,821	488,139	550,427	62,287
Books and Supplies	46,538	(3,461)	33,471	27,654	104,202	126,965	158,459	31,494
Services and Operating Exp.	11,090	149,824	59,218	71,453	291,586	893,749	843,450	(50,298)
Depreciation & Cap Outlay	-	-	360	-	360	2,838	2,838	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>113,205</b>	<b>310,636</b>	<b>259,344</b>	<b>274,940</b>	<b>958,124</b>	<b>3,045,334</b>	<b>3,077,493</b>	<b>32,159</b>
<b>Net Revenues</b>					<b>(289,683)</b>	<b>36,898</b>	<b>20,664</b>	<b>(16,234)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							2,565,702	
Net Revenues							20,664	
<b>Ending Fund Balance</b>							<b>2,586,366</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							2,170,934	
Restricted Balances (Est.)							74,839	
Net Fixed Assets							340,593	
<b>Ending Fund Balance</b>							<b>2,586,366</b>	

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA 6						Jul	Aug	Sep	Oct	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
						Actuals	Actuals	Actuals	Actuals				
REVENUE DETAIL													
LCFF Entitlement													
8011	State Aid	-	48,919	48,919	88,054	185,892	1,294,892	1,171,658	(123,234)				
8012	EPA Entitlement	-	-	-	77,967	77,967	312,273	373,156	60,883				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	-	92,712	41,205	41,205	175,122	630,086	616,291	(13,795)				
SUBTOTAL - LCFF Entitlement						-	141,631	90,124	207,226	438,981	2,237,251	2,161,105	(76,146)
Federal Revenue													
8181	SpEd - Revenue	-	-	-	-	-	-	-	-				
8220	SchLunchFederal	-	-	-	-	-	-	-	-				
8285	SpEd - Revenue	-	5,665	2,518	2,518	10,701	31,532	37,659	6,127				
8290	All Other Federal Revenue	-	-	-	13,217	13,217	297,994	298,188	194				
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Federal Revenue						-	5,665	2,518	15,735	23,918	329,526	335,847	6,321
Other State Revenue													
8311	SpEd Revenue	-	-	-	-	-	-	-	-				
8520	SchoolNtrState	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	2,078	2,505	427				
8560	StateLotteryRev	-	-	-	-	-	35,241	41,495	6,254				
8590	AllOthStateRev	-	7,397	142,397	13,315	163,109	356,998	411,641	54,643				
8595	State Rev PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Other State Revenue						-	7,397	142,397	13,315	163,109	394,317	455,641	61,324
Local Revenue													
8600	Other Local Rev	-	-	-	-	-	-	-	-				
8677	SpEd Revenue	-	20,394	9,063	9,064	38,521	111,138	135,564	24,426				
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-				
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-				
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-				
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-				
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-				
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-				
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-				
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-				
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-				
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-				
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-				
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	-	-	-	2,000	2,000	-				
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-				
8999	Misc Revenue (Suspense)	-	-	-	1,067	1,067	-	-	-				
SUBTOTAL - Local Revenue						-	20,394	9,063	10,131	39,588	113,138	137,564	24,426

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 6						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	2,844	-	8,000	8,000	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	2,844	-	<b>8,000</b>	<b>8,000</b>	-
<b>TOTAL REVENUE</b>						<b>3,082,232</b>	<b>3,098,157</b>	<b>15,925</b>
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	3,103	63,491	66,298	67,996	200,887	727,733	(32,239)
1200	Cert Aid	-	7,186	7,186	7,186	21,558	117,568	30,800
1300	Cert Adminis	19,802	12,726	12,726	12,726	57,980	265,765	14,617
<b>SUBTOTAL - Certificated Salaries</b>		<b>22,905</b>	<b>83,403</b>	<b>86,210</b>	<b>87,908</b>	<b>1,097,888</b>	<b>1,111,067</b>	<b>13,179</b>
<b>Classified Salaries</b>								
2100	Instructional Aides	-	7,842	7,842	7,486	23,170	3,700	(7,300)
2200	Classified Support	13,361	20,420	20,357	21,263	75,401	239,957	(10,073)
2300	Classified Admin	-	-	-	-	-	-	-
2400	Clerical & Tech	8,091	7,356	7,356	7,356	174,726	167,596	(7,130)
2900	OtherClassStaff	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>21,452</b>	<b>35,618</b>	<b>35,555</b>	<b>36,104</b>	<b>435,755</b>	<b>411,252</b>	<b>(24,503)</b>
<b>Employee Benefits</b>								
3101	STRS-Certified	3,993	15,873	16,437	16,762	53,065	172,594	1,908
3102	STRS-Classified	1,133	2,630	2,630	2,562	8,956	39,065	218
3201	PERS-Cert	-	-	-	-	-	37,988	4,455
3202	PERS-Classified	3,767	5,811	5,775	5,986	21,340	40,700	(3,843)
3301	OASDI/Med-Cert	330	1,203	1,244	1,268	4,045	25,638	1,605
3302	OASDI/Med-Class	1,273	1,871	1,866	1,930	6,941	17,850	(1,072)
3401	HlthWelfareCert	701	15,889	14,601	15,589	46,781	193,931	58,937
3402	HlthWelfareCert	-	-	-	-	-	-	-
3501	UI-Certificated	11	41	43	44	140	7,008	80
3502	UI-Classified	11	18	18	18	64	-	-
3601	WorkersCmp-Cert	-	1,915	1,915	7,660	11,490	9,500	-
3602	WorkersCmp-Class	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	2,080	2,080	-
3902	OthBenes-Class	-	-	-	-	4,073	4,073	-
3990	PY Benefit Adjustments	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>11,220</b>	<b>45,251</b>	<b>44,530</b>	<b>51,820</b>	<b>488,139</b>	<b>550,427</b>	<b>62,287</b>

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA 6		Jul	Aug	Sep	Oct	Actual YTD	Current Budget		
		Actuals	Actuals	Actuals	Actuals		Board- Approved July Budget	1st Interim Budget	vs. First Interim
Books & Supplies									
4100	Text&CoreCurric	3,701	3,794	4,982	18,843	31,320	16,506	33,000	16,494
4200	BooksOthRefMats	-	-	37	-	37	544	544	-
4300	Ins Mats & Sups 2	-	-	119	-	119	1,632	1,632	-
4310	Ins Mats & Sups	-	-	-	816	816	2,306	2,306	-
4315	OthrSupplies	-	-	1,165	-	1,165	3,263	3,263	-
4316	PBIS Prizes	-	-	-	-	-	-	-	-
4320	Office Supplies	169	173	907	125	1,373	4,612	4,612	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	44	-	44	7,615	7,615	-
4330	Staff Meals & Events	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	1,153	1,153	-
4340	Educat Software	-	4,557	6,221	1,190	11,968	19,720	19,720	-
4345	NonInstStdntSup	-	-	-	-	-	21,756	21,756	-
4346	TeacherSupplies	50	447	355	-	852	816	816	-
4350	Cust. Supplies	-	-	-	-	-	1,088	1,088	-
4351	Yearbook	-	-	-	-	-	-	-	-
4380	Marketing Materials	-	-	-	-	-	-	-	-
4382	Staff Gear	-	-	-	-	-	-	-	-
4390	Uniforms	4,733	-	-	-	4,733	4,612	4,612	-
4400	NonCapEquip-Gen	-	-	-	-	-	1,153	1,153	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	577	577	-
4440	Computers <\$5k	1,860	-	19,101	20,670	41,631	35,000	50,000	15,000
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-
4710	Food	-	-	-	210	210	-	-	-
4720	Food:Other Food	-	3,739	-	68	3,807	4,612	4,612	-
4990	Prior Year Adj (Mat'l's)	-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	36,025	(16,170)	540	(14,268)	6,127	-	-	-
SUBTOTAL - Books and Supplies		46,538	(3,461)	33,471	27,654	104,202	126,965	158,459	31,494

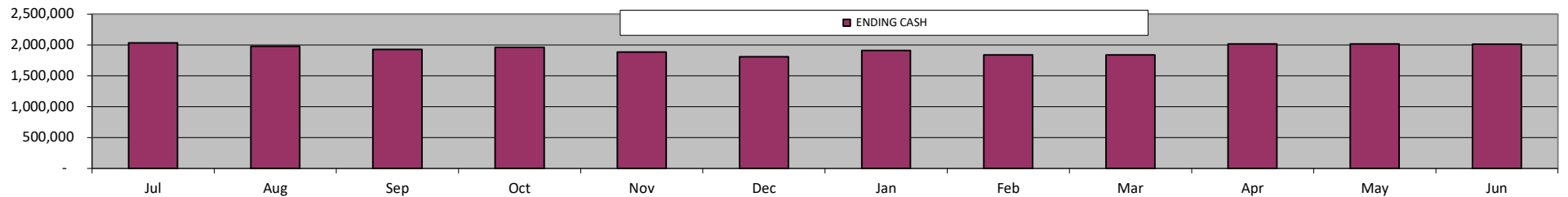


2025-26 First Interim Budget						Annual Budget			
Year to Date									
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
MSA 6									
Services & Other Operating Expenses									
5101	CMO Fees	-	28,808	14,404	14,404	57,616	172,849	172,849	-
5200	Travel - General	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	577	577	-
5210	MilesParkTolls	-	103	128	-	231	577	577	-
5215	TravConferences	-	-	-	-	-	-	-	-
5220	TraLodging	349	-	-	203	552	577	577	-
5300	DuesMemberships	-	-	2,272	2,048	4,320	10,497	10,497	-
5450	Other Insurance	-	4,613	4,613	18,452	27,678	23,968	23,968	-
5500	OpsHousekeeping	-	29,558	629	1,294	31,481	14,990	14,990	-
5510	Gas & Electric	-	-	-	-	-	577	577	-
5610	Rent & Leases	-	26,476	11,101	11,101	48,678	253,064	153,210	(99,854)
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620	EquipmentLeases	146	298	641	244	1,330	5,191	5,191	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	2,306	2,306	-
5800	ProfessServices	-	-	2,392	-	2,392	58,148	47,866	(10,282)
5810	Legal	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	5,481	5,497	9,007	10,978	30,964	81,587	81,587	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	3,750	-	-	3,750	2,306	2,306	-
5820	Audit & CPA	-	-	-	-	-	10,378	10,378	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	-	10,000	10,000
5836	FieldTrip Trans	-	33,750	-	-	33,750	75,000	75,000	-
5840	MarkngStdtrcrt	-	-	3,747	1,335	5,082	577	577	-
5850	Oversight Fees	-	3,177	1,411	1,412	6,000	16,431	21,600	5,169
5857	Payroll Fees	1,469	1,051	1,171	1,171	4,862	10,378	10,378	-
5860	Service Fees	-	-	-	-	-	1,730	1,730	-
5861	Prior Year Services	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	11,482	16,000	4,518
5864	Prof Dev-Other	-	6,000	-	-	6,000	5,423	6,000	577
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	968	5,233	6,201	32,965	71,000	38,035
5870	Livescan	-	229	-	356	585	461	2,000	1,539
5872	SPED Fees (incl Encroachment)	-	5,212	2,316	2,316	9,844	21,294	21,294	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	-	906	906	38,074	38,074	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900	Communications	-	-	790	-	790	1,730	1,730	-
5910	Communications 2	-	-	-	-	-	-	-	-
5920	TelecomInternet	1,301	1,301	1,301	-	3,902	21,756	21,756	-
5930	PostageDelivery	-	-	-	-	-	1,153	1,153	-
5940	Technology	2,344	-	2,329	-	4,673	17,702	17,702	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		11,090	149,824	59,218	71,453	291,586	893,749	843,450	(50,298)



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>2,102,401</b>	<b>2,034,404</b>	<b>1,976,574</b>	<b>1,929,064</b>	<b>1,959,862</b>	<b>1,884,640</b>	<b>1,809,537</b>	<b>1,913,860</b>	<b>1,838,757</b>	<b>1,837,734</b>	<b>2,016,137</b>	<b>2,015,114</b>	<b>2,014,091</b>	
<b>Revenue</b>														
LCFF Entitlement	-	141,631	90,124	207,226	128,424	128,424	206,391	128,424	182,648	260,615	182,648	182,648	321,903	<b>2,161,105</b>
Federal Revenue	-	5,665	2,518	15,735	2,518	2,518	103,976	2,518	2,518	103,976	2,518	2,518	88,868	<b>335,847</b>
Other State Revenues	-	7,397	142,397	13,315	26,328	26,328	26,328	26,328	37,444	37,444	37,444	37,444	37,444	<b>455,641</b>
Other Local Revenues	-	20,394	11,907	10,131	11,459	11,578	11,578	11,578	11,578	11,578	11,578	11,578	10,629	<b>145,564</b>
<b>Total Revenue</b>	<b>-</b>	<b>175,087</b>	<b>246,946</b>	<b>246,407</b>	<b>168,729</b>	<b>168,848</b>	<b>348,273</b>	<b>168,848</b>	<b>234,187</b>	<b>413,613</b>	<b>234,187</b>	<b>234,187</b>	<b>458,844</b>	<b>3,098,157</b>
<b>Expenses</b>														
Certificated Salaries	22,905	83,403	86,210	87,908	92,294	92,294	92,294	92,294	92,294	92,294	92,294	92,294	92,294	<b>1,111,067</b>
Classified Salaries	21,452	35,618	35,555	36,104	31,392	31,392	31,392	31,392	31,392	31,392	31,392	31,392	31,392	<b>411,252</b>
Benefits	11,220	45,251	44,530	51,820	44,178	44,178	44,178	44,178	44,178	44,178	44,178	44,178	44,178	<b>550,427</b>
Books and Supplies	46,538	(3,461)	33,471	27,654	6,029	6,029	6,029	6,029	6,029	6,029	6,029	6,029	6,029	<b>158,459</b>
Services and Operations	11,090	149,824	59,218	71,453	61,318	61,318	61,318	61,318	61,318	61,318	61,318	61,318	61,318	<b>843,450</b>
Depreciation / Cap Outlay	-	-	360	-	310	310	310	310	310	310	310	310	-	<b>2,838</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>113,205</b>	<b>310,636</b>	<b>259,344</b>	<b>274,940</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,520</b>	<b>235,210</b>	<b>3,077,493</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	229,008	20,718		9,068	2,632	2,632	2,632	2,632						<b>269,321</b>
Fixed Assets - Acquisitions	(7,602)		(2,794)	(9,234)	310	310	310	310	310	310	310	310		<b>(17,152)</b>
Accounts Payable - Current Year	(39,861)	77,638	(60,618)	29,911	(5,367)	(5,367)	(5,367)	(5,367)						<b>(14,400)</b>
Other	(136,337)	(20,638)	28,300	29,585	(6,005)	(6,005)	(6,005)	(6,005)						<b>(123,108)</b>
<b>Total Other Transactions</b>	<b>45,208</b>	<b>77,718</b>	<b>(35,112)</b>	<b>59,330</b>	<b>(8,431)</b>	<b>(8,431)</b>	<b>(8,431)</b>	<b>(8,431)</b>	<b>310</b>	<b>310</b>	<b>310</b>	<b>310</b>		<b>114,661</b>
<b>Total Change in Cash</b>	<b>(67,997)</b>	<b>(57,830)</b>	<b>(47,510)</b>	<b>30,798</b>	<b>(75,221)</b>	<b>(75,103)</b>	<b>104,322</b>	<b>(75,103)</b>	<b>(1,023)</b>	<b>178,403</b>	<b>(1,023)</b>	<b>(1,023)</b>		<b>135,324</b>
<b>ENDING CASH</b>	<b>2,034,404</b>	<b>1,976,574</b>	<b>1,929,064</b>	<b>1,959,862</b>	<b>1,884,640</b>	<b>1,809,537</b>	<b>1,913,860</b>	<b>1,838,757</b>	<b>1,837,734</b>	<b>2,016,137</b>	<b>2,015,114</b>	<b>2,014,091</b>	<<< = 239 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						275	252	(22)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	298,127	193,135	434,422	925,684	4,228,074	3,979,799	(248,275)
Federal Revenue	-	11,548	5,132	32,830	49,510	174,507	182,299	7,792
Other State Revenues	54,862	33,264	258,264	59,874	406,264	1,658,452	1,910,986	252,534
Other Local Revenues	24	41,571	21,133	19,606	82,334	280,822	296,430	15,608
<b>Total Revenue</b>	<b>54,886</b>	<b>384,510</b>	<b>477,664</b>	<b>546,732</b>	<b>1,463,792</b>	<b>6,341,855</b>	<b>6,369,514</b>	<b>27,659</b>
<b>Expenditures</b>								
Certificated Salaries	45,408	163,287	165,475	171,094	545,264	1,842,596	1,871,552	28,956
Classified Salaries	45,369	72,277	69,865	69,316	256,828	933,343	808,743	(124,600)
Benefits	23,537	83,957	95,198	101,235	303,928	1,016,413	1,039,913	23,500
Books and Supplies	43,654	27,869	36,146	(14,742)	92,928	140,000	184,343	44,342
Services and Operating Exp.	80,737	222,974	199,467	208,286	711,464	2,298,796	2,245,259	(53,537)
Depreciation & Cap Outlay	-	-	14,433	-	14,433	68,247	68,247	-
Other Outflows	-	-	-	-	-	-	722,290	722,290
<b>Total Expenditures</b>	<b>238,706</b>	<b>570,364</b>	<b>580,584</b>	<b>535,190</b>	<b>1,924,844</b>	<b>6,299,396</b>	<b>6,940,347</b>	<b>640,951</b>
<b>Net Revenues</b>					<b>(461,052)</b>	<b>42,459</b>	<b>(570,833)</b>	<b>(613,292)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							3,447,230	
Net Revenues							(570,833)	
<b>Ending Fund Balance</b>							<b>2,876,397</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							1,352,820	
Restricted Balances (Est.)							105,173	
Net Fixed Assets							1,418,403	
<b>Ending Fund Balance</b>							<b>2,876,397</b>	

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA 7						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL													
LCFF Entitlement													
8011	State Aid	-	109,141	109,141	196,453	414,735	2,537,931	2,290,209	(247,722)				
8012	EPA Entitlement	-	-	-	153,975	153,975	548,275	624,688	76,413				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	-	188,986	83,994	83,994	356,974	1,141,868	1,064,902	(76,966)				
SUBTOTAL - LCFF Entitlement		-	298,127	193,135	434,422	925,684	4,228,074	3,979,799	(248,275)				
Federal Revenue													
8181	SpEd - Revenue	-	-	-	-	-	-	-	-				
8220	SchLunchFederal	-	-	-	-	-	-	-	-				
8285	SpEd - Revenue	-	11,548	5,132	5,132	21,812	64,468	65,070	602				
8290	All Other Federal Revenue	-	-	-	27,698	27,698	110,039	117,229	7,190				
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Federal Revenue		-	11,548	5,132	32,830	49,510	174,507	182,299	7,792				
Other State Revenue													
8311	SpEd Revenue	-	-	-	-	-	23,202	-	(23,202)				
8520	SchoolNutrState	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	5,260	5,106	(154)				
8560	StateLotteryRev	-	-	-	-	-	72,054	71,698	(356)				
8590	AllOthStateRev	54,862	33,264	258,264	59,874	406,264	1,557,936	1,834,182	276,246				
8595	State Rev PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Other State Revenue		54,862	33,264	258,264	59,874	406,264	1,658,452	1,910,986	252,534				
Local Revenue													
8600	Other Local Rev	-	-	-	-	-	-	-	-				
8634	StudentLunchFee	-	-	-	-	-	2,000	2,000	-				
8677	SpEd Revenue	-	41,571	18,475	18,476	78,522	227,229	234,238	7,009				
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-				
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-				
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-				
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-				
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-				
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-				
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-				
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-				
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-				
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-				
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-				
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-				
8699	Other Revenue	24	-	1,680	-	1,704	47,000	55,599	8,599				
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-				
8999	Misc Revenue (Suspense)	-	-	-	42	42	-	-	-				
SUBTOTAL - Local Revenue		24	41,571	20,155	18,518	80,268	276,229	291,837	15,608				

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 7						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	978	1,088	4,593	4,593	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	978	1,088	4,593	4,593	-
<b>TOTAL REVENUE</b>						6,341,855	6,369,514	27,659
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	7,600	120,883	122,687	126,873	1,339,674	1,345,758	6,084
1200	Cert Aid	1,750	11,235	11,594	11,972	129,514	139,866	10,352
1300	Cert Adminis	36,058	31,169	31,194	32,249	373,408	385,928	12,520
<b>SUBTOTAL - Certificated Salaries</b>		45,408	163,287	165,475	171,094	1,842,596	1,871,552	28,956





2025-26 First Interim Budget						Annual Budget							
Year to Date													
MSA 7						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Books & Supplies													
4100	Text&CoreCurric	7,501	3,365	2,297	-	13,163	10,000	15,000	5,000				
4200	BooksOthRefMats	-	-	-	-	-	5,000	5,000	-				
4300	Ins Mats & Sups 2	-	-	-	-	-	5,000	5,000	-				
4310	Ins Mats & Sups	-	5,987	71	1,091	7,148	15,000	15,000	-				
4315	OthrSupplies	-	174	-	-	174	2,000	2,000	-				
4316	PBIS Prizes	-	-	-	-	-	-	-	-				
4320	Office Supplies	720	462	3,188	2,275	6,644	15,000	30,000	15,000				
4325	ProfDevMat&Sups	-	676	-	-	676	-	-	-				
4326	Arts&MusicSupps	-	-	-	-	-	1,000	1,000	-				
4330	Staff Meals & Events	-	-	-	-	-	-	-	-				
4335	PE Supplies	-	-	-	-	-	1,000	1,000	-				
4340	Educat Software	-	-	17,897	-	17,897	20,000	20,342	342				
4345	NonInstStdntSup	2,167	8,048	1,907	2,286	14,408	22,000	35,000	13,000				
4346	TeacherSupplies	522	752	-	-	1,274	1,000	1,000	-				
4350	Cust. Supplies	-	1,955	712	892	3,559	22,000	22,000	-				
4351	Yearbook	-	-	-	-	-	-	-	-				
4380	Marketing Materials	-	-	-	-	-	-	-	-				
4382	Staff Gear	-	-	-	-	-	-	-	-				
4390	Uniforms	4,609	-	4,609	-	9,218	10,000	10,000	-				
4400	NonCapEquip-Gen	-	-	-	2,095	2,095	5,000	-	(5,000)				
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-				
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-				
4440	Computers <\$5k	-	-	-	3,699	3,699	-	10,000	10,000				
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-				
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-				
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-				
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	480	480	2,000	2,000	-				
4720	Food:Other Food	-	4,573	309	-	4,881	3,000	10,000	7,000				
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-				
4999	Misc Expenditure (Suspense)	28,136	1,878	5,156	(27,560)	7,610	1,000	-	(1,000)				
SUBTOTAL - Books and Supplies		43,654	27,869	36,146	(14,742)	92,928	140,000	184,343	44,342				

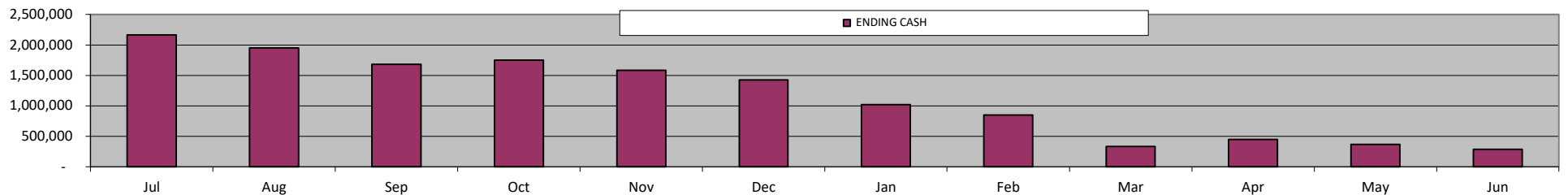


2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 7						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-
6900	Depreciation	-	-	14,433	-	68,247	68,247	-
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	14,433	-	68,247	68,247	-
<b>Other Outflows</b>								
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	722,290	722,290
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	722,290	722,290
<b>TOTAL EXPENSES</b>								
		238,706	570,364	580,584	535,190	1,924,844	6,299,396	6,940,347
								640,951



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>2,343,002</b>	<b>2,165,269</b>	<b>1,950,092</b>	<b>1,681,503</b>	<b>1,751,432</b>	<b>1,585,133</b>	<b>1,424,753</b>	<b>1,018,793</b>	<b>851,648</b>	<b>335,680</b>	<b>449,073</b>	<b>369,359</b>	<b>289,645</b>	
<b>Revenue</b>														
LCFF Entitlement	-	298,127	193,135	434,422	232,506	232,506	386,481	232,506	330,675	484,650	330,675	330,675	493,438	<b>3,979,799</b>
Federal Revenue	-	11,548	5,132	32,830	5,132	5,132	44,263	5,132	5,132	44,263	5,132	5,132	13,471	<b>182,299</b>
Other State Revenues	54,862	33,264	258,264	59,874	135,425	135,425	135,425	135,425	192,604	192,604	192,604	192,604	192,604	<b>1,910,986</b>
Other Local Revenues	24	41,571	21,133	19,606	23,788	23,788	23,788	23,788	23,788	23,788	23,788	23,788	23,788	<b>296,430</b>
<b>Total Revenue</b>	<b>54,886</b>	<b>384,510</b>	<b>477,664</b>	<b>546,732</b>	<b>396,852</b>	<b>396,852</b>	<b>589,958</b>	<b>396,852</b>	<b>552,200</b>	<b>745,306</b>	<b>552,200</b>	<b>552,200</b>	<b>723,302</b>	<b>6,369,514</b>
<b>Expenses</b>														
Certificated Salaries	45,408	163,287	165,475	171,094	147,365	147,365	147,365	147,365	147,365	147,365	147,365	147,365	147,365	<b>1,871,552</b>
Classified Salaries	45,369	72,277	69,865	69,316	61,324	61,324	61,324	61,324	61,324	61,324	61,324	61,324	61,324	<b>808,743</b>
Benefits	23,537	83,957	95,198	101,235	81,776	81,776	81,776	81,776	81,776	81,776	81,776	81,776	81,776	<b>1,039,913</b>
Books and Supplies	43,654	27,869	36,146	(14,742)	10,157	4,238	11,003	11,003	11,003	11,003	11,003	11,003	11,003	<b>184,343</b>
Services and Operations	80,737	222,974	199,467	208,286	170,422	170,422	170,422	170,422	170,422	170,422	170,422	170,422	170,422	<b>2,245,259</b>
Depreciation / Cap Outlay	-	-	14,433	-	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979	<b>68,247</b>
Other Outflows	-	-	-	-	80,254	80,254	80,254	80,254	80,254	80,254	80,254	80,254	80,254	<b>722,290</b>
<b>Total Expenses</b>	<b>238,706</b>	<b>570,364</b>	<b>580,584</b>	<b>535,190</b>	<b>557,278</b>	<b>551,359</b>	<b>558,124</b>	<b>558,124</b>	<b>558,124</b>	<b>558,124</b>	<b>558,124</b>	<b>558,124</b>	<b>558,124</b>	<b>6,940,347</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	429,266	2,567		16,649	30,365	30,365	30,365	30,365						<b>569,941</b>
Fixed Assets - Acquisitions	(37,500)	(181,472)	(58,262)	(70,224)	5,979	5,979	5,979	5,979	5,979	5,979	5,979	5,979		<b>(299,623)</b>
Accounts Payable - Current Year	(109,268)	115,553	(152,347)	23,182	(51,289)	(51,289)	(483,210)	(51,289)	(436,254)					<b>(1,196,212)</b>
Other	(276,411)	34,030	44,939	88,781	9,072	9,072	9,072	9,072	(79,770)	(79,770)	(79,770)	(79,770)		<b>(391,451)</b>
<b>Total Other Transactions</b>	<b>6,088</b>	<b>(29,322)</b>	<b>(165,670)</b>	<b>58,387</b>	<b>(5,873)</b>	<b>(5,873)</b>	<b>(437,794)</b>	<b>(5,873)</b>	<b>(510,045)</b>	<b>(73,790)</b>	<b>(73,790)</b>	<b>(73,790)</b>		<b>(1,317,345)</b>
<b>Total Change in Cash</b>	<b>(177,733)</b>	<b>(215,176)</b>	<b>(268,589)</b>	<b>69,929</b>	<b>(166,299)</b>	<b>(160,380)</b>	<b>(405,960)</b>	<b>(167,145)</b>	<b>(515,968)</b>	<b>113,392</b>	<b>(79,714)</b>	<b>(79,714)</b>		<b>(1,888,178)</b>
<b>ENDING CASH</b>	<b>2,165,269</b>	<b>1,950,092</b>	<b>1,681,503</b>	<b>1,751,432</b>	<b>1,585,133</b>	<b>1,424,753</b>	<b>1,018,793</b>	<b>851,648</b>	<b>335,680</b>	<b>449,073</b>	<b>369,359</b>	<b>289,645</b>	<<< = 15 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						379	359	(20)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	403,156	254,108	588,253	1,245,517	5,412,561	5,137,865	(274,696)
Federal Revenue	-	16,394	7,286	45,585	69,265	267,571	257,428	(10,143)
Other State Revenues	-	14,617	243,512	26,308	284,437	992,033	1,084,247	92,214
Other Local Revenues	75	59,013	26,229	28,905	114,222	336,461	346,422	9,961
<b>Total Revenue</b>	<b>75</b>	<b>493,180</b>	<b>531,135</b>	<b>689,051</b>	<b>1,713,441</b>	<b>7,008,625</b>	<b>6,825,962</b>	<b>(182,664)</b>
<b>Expenditures</b>								
Certificated Salaries	66,728	176,940	186,050	188,808	618,526	2,372,082	2,306,624	(65,458)
Classified Salaries	52,155	74,330	77,568	81,458	285,511	928,855	872,112	(56,743)
Benefits	30,196	104,146	110,639	121,254	366,236	1,253,434	1,283,464	30,030
Books and Supplies	56,226	115,602	29,117	(15,371)	185,574	282,881	358,272	75,391
Services and Operating Exp.	13,401	197,915	135,549	312,529	659,394	2,091,013	2,123,955	32,942
Depreciation & Cap Outlay	-	-	2,629	-	2,629	54,940	54,940	-
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>218,705</b>	<b>668,933</b>	<b>541,552</b>	<b>688,678</b>	<b>2,117,869</b>	<b>6,983,206</b>	<b>6,999,367</b>	<b>16,162</b>
<b>Net Revenues</b>					<b>(404,428)</b>	<b>25,420</b>	<b>(173,406)</b>	<b>(198,826)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							7,406,149	
Net Revenues							(173,406)	
<b>Ending Fund Balance</b>							<b>7,232,743</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							7,009,058	
Restricted Balances (Est.)							143,052	
Net Fixed Assets							80,633	
<b>Ending Fund Balance</b>							<b>7,232,743</b>	

2025-26 First Interim Budget						Year to Date			Annual Budget				
MSA 8						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
						REVENUE DETAIL							
LCFF Entitlement													
8011	State Aid	-	134,870	134,870	242,766	512,506	3,051,452	2,703,467	(347,985)				
8012	EPA Entitlement	-	-	-	226,249	226,249	783,876	919,703	135,827				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	-	268,286	119,238	119,238	506,762	1,577,233	1,514,695	(62,538)				
SUBTOTAL - LCFF Entitlement						-	403,156	254,108	588,253	1,245,517	5,412,561	5,137,865	(274,696)
Federal Revenue													
8181	SpEd - Revenue	-	-	-	-	-	-	-	-				
8220	SchLunchFederal	-	-	-	-	-	-	-	-				
8285	SpEd - Revenue	-	16,394	7,286	7,286	30,966	91,702	92,555	853				
8290	All Other Federal Revenue	-	-	-	38,299	38,299	175,869	164,873	(10,996)				
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Federal Revenue						-	16,394	7,286	45,585	69,265	267,571	257,428	(10,143)
Other State Revenue													
8311	SpEd Revenue	-	-	-	-	-	-	-	-				
8520	SchoolNtrState	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	7,443	7,248	(195)				
8560	StateLotteryRev	-	-	-	-	-	102,491	101,983	(508)				
8590	AllOthStateRev	-	14,617	243,512	26,308	284,437	882,099	975,016	92,917				
8595	State Rev PY Adj	-	-	-	-	-	-	-	-				
SUBTOTAL - Other State Revenue						-	14,617	243,512	26,308	284,437	992,033	1,084,247	92,214
Local Revenue													
8600	Other Local Rev	-	-	-	-	-	-	-	-				
8634	StudentLunchFee	-	-	-	-	-	-	-	-				
8650	Leases & Rentals	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	3,500	3,500	-				
8682	Summer School	-	-	-	-	-	-	-	-				
8677	SpEd Revenue	-	59,013	26,229	26,228	111,470	323,217	333,178	9,961				
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-				
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-				
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-				
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-				
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-				
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-				
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-				
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-				
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-				
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-				
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-				
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	-	-	-	3,250	3,250	-				
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-				
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-				
SUBTOTAL - Local Revenue						-	59,013	26,229	26,228	111,470	329,967	339,928	9,961





2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Books &amp; Supplies</b>								
4100 Text&CoreCurric	-	83,398	-	-	83,398	76,208	84,000	7,792
4200 BooksOthRefMats	-	-	1,245	-	1,245	5,000	5,000	-
4300 Ins Mats & Sups 2	-	-	228	155	383	5,483	5,483	-
4310 Ins Mats & Sups	-	-	-	1,088	1,088	14,091	14,091	-
4315 OthrSupplies	(900)	392	2,761	-	2,253	-	20,000	20,000
4316 PBIS Prizes	-	-	-	-	-	-	-	-
4320 Office Supplies	1,437	1,591	880	3,001	6,909	21,930	21,930	-
4325 ProfDevMat&Sups	-	-	-	-	-	-	-	-
4326 Arts&MusicSups	-	-	-	-	-	-	5,000	5,000
4330 Staff Meals & Events	-	-	-	-	-	7,676	7,676	-
4335 PE Supplies	-	1,401	-	-	1,401	2,741	2,741	-
4340 Educat Software	10,832	2,349	21,597	-	34,778	61,483	51,171	(10,312)
4345 NonInstStdntSup	2,097	8,292	(536)	2,000	11,852	16,448	25,000	8,552
4346 TeacherSupplies	-	546	1,031	875	2,452	2,193	3,000	807
4350 Cust. Supplies	-	-	1,806	-	1,806	5,483	10,000	4,517
4351 Yearbook	-	-	-	-	-	-	-	-
4380 Marketing Materials	-	-	-	-	-	-	-	-
4382 Staff Gear	-	-	-	-	-	-	-	-
4390 Uniforms	10,297	10,297	-	-	20,595	21,930	21,930	-
4400 NonCapEquip-Gen	-	-	-	-	-	2,193	2,193	-
4410 ClssrmFrmEqp<5k	-	-	-	-	-	2,193	2,193	-
4430 OfficeFurnEqp<5k	-	-	-	-	-	2,741	2,741	-
4440 Computers <\$5k	-	-	-	2,079	2,079	10,965	10,965	-
4460 FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-
4461 Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-
4464 Equipment (Pre-Cap)	-	-	-	-	-	2,193	2,193	-
4480 FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-
4710 Food	2,718	-	-	-	2,718	10,965	10,965	-
4720 Food:Other Food	-	7,061	44	1,084	8,189	10,965	50,000	39,035
4990 Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-
4999 Misc Expenditure (Suspense)	29,745	274	61	(25,652)	4,427	-	-	-
<b>SUBTOTAL - Books and Supplies</b>	<b>56,226</b>	<b>115,602</b>	<b>29,117</b>	<b>(15,371)</b>	<b>185,574</b>	<b>282,881</b>	<b>358,272</b>	<b>75,391</b>

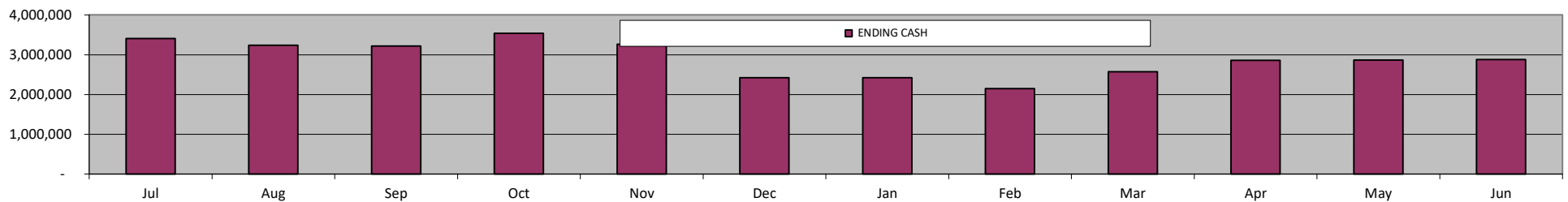
2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses									
5101	CMO Fees	-	132,517	66,259	66,259	265,034	795,103	795,103	-
5200	Travel - General	-	-	-	-	-	-	-	-
5205	Conference Fees	-	-	-	-	-	1,097	1,097	-
5210	MilesParkTolls	135	37	45	-	217	1,097	1,097	-
5215	TravConferences	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	274	274	5,000	5,000	-
5300	DuesMemberships	1,270	-	4,041	6,160	11,471	19,737	19,737	-
5450	Other Insurance	-	7,158	7,158	28,631	42,947	62,000	62,000	-
5500	OpsHousekeeping	12	92	6,446	3,844	10,394	8,224	12,000	3,776
5510	Gas & Electric	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	162,256	162,256	524,981	564,981	40,000
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620	EquipmentLeases	149	184	754	1,884	2,972	13,158	13,158	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	4,386	1,000	(3,386)
5800	ProfessServices	2,150	3,432	4,349	-	9,931	43,683	43,683	(0)
5810	Legal	-	-	-	-	-	10,965	10,965	-
5813	SchPrgAftSchool	-	-	-	-	-	45,000	30,000	(15,000)
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	27,413	27,413	-
5820	Audit & CPA	-	-	-	-	-	9,869	9,869	-
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	36,185	36,185	-
5836	FieldTrip Trans	798	-	-	-	798	-	-	-
5840	MarkngStdtdRecrt	-	-	3,747	3,930	7,677	21,930	21,930	-
5850	Oversight Fees	-	8,961	3,983	3,983	16,927	58,588	51,378	(7,210)
5857	Payroll Fees	2,619	1,593	1,986	2,001	8,199	21,930	25,000	3,070
5860	Service Fees	-	-	-	-	-	-	-	-
5861	Prior Year Services	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	5,690	1,693	1,400	8,783	20,000	10,000	(10,000)
5864	Prof Dev-Other	-	6,000	6,000	-	12,000	16,448	12,000	(4,448)
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	578	6,308	-	6,885	77,693	77,693	-
5870	Livescan	-	-	153	-	153	1,316	1,316	-
5872	SPED Fees (incl Encroachment)	-	15,082	6,702	6,702	28,486	76,756	76,756	-
5875	Staff Recruiting	-	-	-	-	-	-	-	-
5884	Substitutes	-	8,270	-	23,623	31,893	100,000	130,000	30,000
5890	OthSvcsNon-Inst	-	5,000	-	-	5,000	-	-	-
5900	Communications	-	-	2,741	-	2,741	5,483	5,483	-
5910	Communications 2	-	-	-	-	-	-	-	-
5920	TelecomInternet	2,279	2,279	-	-	4,558	43,860	40,000	(3,860)
5930	PostageDelivery	-	1,042	-	1,582	2,624	7,676	7,676	-
5940	Technology	3,988	-	13,186	-	17,174	31,435	31,435	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		13,401	197,915	135,549	312,529	659,394	2,091,013	2,123,955	32,942

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-
6900	Depreciation	-	-	2,629	-	2,629	54,940	54,940
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	2,629	-	2,629	54,940	54,940
<b>Other Outflows</b>								
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		218,705	668,933	541,552	688,678	2,117,869	6,983,206	6,999,367
								16,162



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>4,560,373</b>	<b>3,409,658</b>	<b>3,242,842</b>	<b>3,223,476</b>	<b>3,537,665</b>	<b>3,262,424</b>	<b>2,419,104</b>	<b>2,425,547</b>	<b>2,150,306</b>	<b>2,571,765</b>	<b>2,861,793</b>	<b>2,870,136</b>	<b>2,878,480</b>	
<b>Revenue</b>														
LCFF Entitlement	-	403,156	254,108	588,253	287,900	287,900	514,149	287,900	409,458	635,707	409,458	409,458	650,414	5,137,865
Federal Revenue	-	16,394	7,286	45,585	7,286	7,286	62,721	7,286	7,286	62,721	7,286	7,286	19,005	257,428
Other State Revenues	-	14,617	243,512	26,308	71,983	71,983	71,983	71,983	102,376	102,376	102,376	102,376	102,376	1,084,247
Other Local Revenues	75	59,013	26,229	28,905	25,800	25,800	25,800	25,800	25,800	25,800	25,800	25,800	25,800	346,422
<b>Total Revenue</b>	<b>75</b>	<b>493,180</b>	<b>531,135</b>	<b>689,051</b>	<b>392,969</b>	<b>392,969</b>	<b>674,653</b>	<b>392,969</b>	<b>544,920</b>	<b>826,604</b>	<b>544,920</b>	<b>544,920</b>	<b>797,595</b>	<b>6,825,962</b>
<b>Expenses</b>														
Certificated Salaries	66,728	176,940	186,050	188,808	187,566	187,566	187,566	187,566	187,566	187,566	187,566	187,566	187,566	2,306,624
Classified Salaries	52,155	74,330	77,568	81,458	65,178	65,178	65,178	65,178	65,178	65,178	65,178	65,178	65,178	872,112
Benefits	30,196	104,146	110,639	121,254	101,914	101,914	101,914	101,914	101,914	101,914	101,914	101,914	101,914	1,283,464
Books and Supplies	56,226	115,602	29,117	(15,371)	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	358,272
Services and Operations	13,401	197,915	135,549	312,529	162,729	162,729	162,729	162,729	162,729	162,729	162,729	162,729	162,729	2,123,955
Depreciation / Cap Outlay	-	-	2,629	-	5,812	5,812	5,812	5,812	5,812	5,812	5,812	5,812	5,812	54,940
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>218,705</b>	<b>668,933</b>	<b>541,552</b>	<b>688,678</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>542,389</b>	<b>6,999,367</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	664,930	39,927	704	59,297	9,463	9,463	9,463	9,463						802,712
Fixed Assets - Acquisitions			2,629		5,812	5,812	5,812	5,812	5,812	5,812	5,812	5,812		49,128
Accounts Payable - Current Year	(1,111)	71,157	(106,268)	181,047	(41,991)	(41,991)	(41,991)	(41,991)	(23,139)					(46,278)
Other	(1,595,904)	(102,147)	93,987	73,472	(99,106)	(667,185)	(99,106)	(99,106)	436,254					(2,058,842)
<b>Total Other Transactions</b>	<b>(932,085)</b>	<b>8,937</b>	<b>(8,948)</b>	<b>313,816</b>	<b>(125,822)</b>	<b>(693,901)</b>	<b>(125,822)</b>	<b>(125,822)</b>	<b>418,928</b>	<b>5,812</b>	<b>5,812</b>	<b>5,812</b>		<b>(1,253,280)</b>
<b>Total Change in Cash</b>	<b>(1,150,715)</b>	<b>(166,816)</b>	<b>(19,366)</b>	<b>314,189</b>	<b>(275,241)</b>	<b>(843,320)</b>	<b>6,443</b>	<b>(275,241)</b>	<b>421,459</b>	<b>290,028</b>	<b>8,344</b>	<b>8,344</b>		<b>(1,426,686)</b>
<b>ENDING CASH</b>	<b>3,409,658</b>	<b>3,242,842</b>	<b>3,223,476</b>	<b>3,537,665</b>	<b>3,262,424</b>	<b>2,419,104</b>	<b>2,425,547</b>	<b>2,150,306</b>	<b>2,571,765</b>	<b>2,861,793</b>	<b>2,870,136</b>	<b>2,878,480</b>	<<< = 150 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						515	546	30
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	382,719	382,719	713,713	688,894	2,168,045	8,043,755	8,525,172	481,417
Federal Revenue	-	-	43,274	9,509	52,783	448,052	456,089	8,037
Other State Revenues	56,833	57,662	103,929	220,484	438,908	2,145,542	2,349,301	203,759
Other Local Revenues	5,839	6,301	13,704	23,385	49,230	323,052	201,673	(121,379)
<b>Total Revenue</b>	<b>445,391</b>	<b>446,682</b>	<b>874,620</b>	<b>942,272</b>	<b>2,708,966</b>	<b>10,960,401</b>	<b>11,532,235</b>	<b>571,834</b>
<b>Expenditures</b>								
Certificated Salaries	95,518	330,413	361,127	351,018	1,138,076	3,568,808	4,092,462	523,654
Classified Salaries	96,258	109,727	113,395	114,787	434,168	1,442,069	1,263,384	(178,686)
Benefits	45,629	172,377	190,165	200,739	608,910	1,894,902	2,118,633	223,731
Books and Supplies	79,912	33,846	89,658	25,431	228,847	347,258	366,258	19,000
Services and Operating Exp.	33,444	84,269	204,734	437,826	760,273	2,806,163	2,790,950	(15,213)
Depreciation & Cap Outlay	-	-	152,102	-	152,102	631,178	631,178	-
Other Outflows	16,818	13,202	81,458	13,202	124,680	245,334	293,654	48,320
<b>Total Expenditures</b>	<b>367,580</b>	<b>743,834</b>	<b>1,192,641</b>	<b>1,143,002</b>	<b>3,447,056</b>	<b>10,935,712</b>	<b>11,556,518</b>	<b>620,806</b>
<b>Net Revenues</b>					<b>(738,090)</b>	<b>24,689</b>	<b>(24,284)</b>	<b>(48,972)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							8,606,891	
Net Revenues							(24,284)	
<b>Ending Fund Balance</b>							<b>8,582,607</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							1,067,034	
Restricted Balances (Est.)							-	
Net Fixed Assets							7,515,574	
<b>Ending Fund Balance</b>							<b>8,582,607</b>	

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA SA						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL								
LCFF Entitlement								
8011	State Aid	382,719	382,719	688,894	688,894	2,143,226	7,868,377	8,350,167
8012	EPA Entitlement	-	-	24,819	-	24,819	103,092	109,116
8019	Prior Year Adjustments	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	72,286	65,889
SUBTOTAL - LCFF Entitlement		382,719	382,719	713,713	688,894	2,168,045	8,043,755	8,525,172
								481,417
Federal Revenue								
8181	SpEd - Revenue	-	-	-	-	-	74,403	79,722
8220	SchLunchFederal	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-
8290	All Other Federal Revenue	-	-	43,274	9,509	52,783	373,649	376,367
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue		-	-	43,274	9,509	52,783	448,052	456,089
								8,037
Other State Revenue								
8311	SpEd Revenue	22,809	23,638	42,684	42,684	131,815	435,457	485,571
8520	SchoolNutrState	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	15,333	16,879
8560	StateLotteryRev	-	-	-	-	-	142,722	154,996
8590	AllOthStateRev	34,024	34,024	61,245	177,800	307,093	1,552,030	1,691,855
8595	State Rev PY Adj	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue		56,833	57,662	103,929	220,484	438,908	2,145,542	2,349,301
								203,759
Local Revenue								
8600	Other Local Rev	-	-	-	-	-	-	-
8660	Interest	-	1,528	2,764	1,574	5,867	8,500	8,500
8682	Summer School	-	-	-	-	-	-	-
8677	SpEd Revenue	-	-	-	-	-	-	-
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-
8699	Other Revenue	4,677	-	-	8,750	13,427	213,379	92,000
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	1,162	-	-	5,747	6,909	-	-
SUBTOTAL - Local Revenue		5,839	1,528	2,764	16,071	26,203	221,879	100,500
								(121,379)

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA SA						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Fundraising & Grants													
8802	Donations - Private					-	-	-	1,750	1,750	7,500	7,500	-
8803	Fundraising					-	4,773	10,940	5,564	21,277	93,673	93,673	-
SUBTOTAL - Fundraising & Grants						-	4,773	10,940	7,314	23,027	101,173	101,173	-
TOTAL REVENUE						445,391	446,682	874,620	942,272	2,708,966	10,960,401	11,532,235	571,834
EXPENSES DETAIL													
Certificated Salaries													
1100	TeacherSalaries					49,204	273,491	301,567	293,418	917,680	2,653,084	3,089,503	436,419
1200	Cert Aid					4,900	16,914	17,172	16,822	55,808	418,836	482,863	64,027
1300	Cert Adminis					41,414	40,008	42,388	40,778	164,588	496,888	520,096	23,208
SUBTOTAL - Certificated Salaries						95,518	330,413	361,127	351,018	1,138,076	3,568,808	4,092,462	523,654
Classified Salaries													
2100	Instructional Aides					3,927	9,824	6,379	6,294	26,424	270,996	109,401	(161,596)
2200	Classified Support					67,608	76,441	80,852	83,850	308,752	725,377	723,176	(2,201)
2300	Classified Admin					-	-	-	-	-	-	-	-
2400	Clerical & Tech					24,723	23,462	26,165	24,643	98,993	396,929	425,567	28,637
2900	OtherClassStaff					-	-	-	-	-	48,767	5,240	(43,526)
SUBTOTAL - Classified Salaries						96,258	109,727	113,395	114,787	434,168	1,442,069	1,263,384	(178,686)
Employee Benefits													
3101	STRS-Certified					18,244	63,080	68,910	66,914	217,149	571,313	659,304	87,990
3102	STRS-Classified					8,121	5,800	6,322	6,929	27,171	103,241	129,098	25,857
3201	PERS-Cert					-	-	-	-	-	120,549	116,666	(3,883)
3202	PERS-Classified					10,427	18,453	19,299	19,358	67,536	147,124	98,436	(48,688)
3301	OASDI/Med-Cert					1,382	4,781	5,228	5,081	16,472	82,735	85,346	2,611
3302	OASDI/Med-Class					4,702	6,442	6,384	6,304	23,832	59,953	47,282	(12,671)
3401	HlthWelfareCert					2,586	69,772	79,958	80,602	232,918	776,828	926,323	149,494
3402	HlthWelfareCert					-	-	-	-	-	-	20,977	20,977
3501	UI-Certificated					119	165	180	175	640	22,606	24,169	1,563
3502	UI-Classified					48	55	56	57	216	-	481	481
3601	WorkersCmp-Cert					-	3,829	3,829	15,318	22,976	-	-	-
3602	WorkersCmp-Class					-	-	-	-	-	-	-	-
3701	Other Retirement-Cert					-	-	-	-	-	-	-	-
3901	OthBenes-Cert					-	-	-	-	-	1,106	1,337	231
3902	OthBenes-Class					-	-	-	-	-	9,446	9,215	(231)
3990	PY Benefit Adjustments					-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits						45,629	172,377	190,165	200,739	608,910	1,894,902	2,118,633	223,731

2025-26 First Interim Budget						Year to Date		Annual Budget					
MSA SA						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Books & Supplies													
4100	Text&CoreCurric					-	-	10,393	48,278	58,672	30,000	54,000	24,000
4200	BooksOthRefMats					-	-	201	-	201	5,000	-	(5,000)
4300	Ins Mats & Sups 2					-	-	-	-	-	10,633	15,633	5,000
4310	Ins Mats & Sups					121	256	167	3,307	3,851	24,722	24,722	-
4315	OthrSupplies					-	44	31	-	74	-	-	-
4316	PBIS Prizes					-	-	-	1,578	1,578	-	-	-
4320	Office Supplies					147	741	720	2,986	4,594	13,844	13,844	-
4325	ProfDevMat&Sups					-	-	-	-	-	5,317	5,317	-
4326	Arts&MusicSups					-	-	-	-	-	-	-	-
4330	Staff Meals & Events					-	-	-	-	-	-	-	-
4335	PE Supplies					-	-	-	134	134	15,000	15,000	-
4340	Educat Software					-	1,995	27,478	-	29,473	78,913	55,913	(23,000)
4345	NonInstStdntSup					-	8,905	9,467	2,904	21,276	40,572	60,572	20,000
4346	TeacherSupplies					-	1,639	2,836	647	5,121	10,633	10,633	-
4350	Cust. Supplies					186	1,217	927	2,345	4,675	15,000	15,000	-
4351	Yearbook					-	-	-	-	-	-	-	-
4380	Marketing Materials					-	-	-	-	-	-	-	-
4382	Staff Gear					-	-	984	-	984	-	-	-
4390	Uniforms					20,900	-	20,900	-	41,801	37,000	37,000	-
4400	NonCapEquip-Gen					1,000	262	325	764	2,352	-	-	-
4410	ClssrmFrnEqp<5k					-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k					9,438	6,787	2,583	1,653	20,461	15,000	5,000	(10,000)
4440	Computers <\$5k					-	-	-	-	-	15,000	15,000	-
4460	FixedAssetsSuspense-Facilities					-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)					-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)					-	-	-	-	-	3,381	3,381	-
4480	FixedAssets Suspense-Equipment					-	-	-	-	-	-	-	-
4710	Food					-	-	-	-	-	5,636	5,636	-
4720	Food:Other Food					783	7,123	-	124	8,030	21,607	29,607	8,000
4990	Prior Year Adj (Mat'ls)					-	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)					47,336	4,877	12,646	(39,289)	25,570	-	-	-
SUBTOTAL - Books and Supplies						79,912	33,846	89,658	25,431	228,847	347,258	366,258	19,000



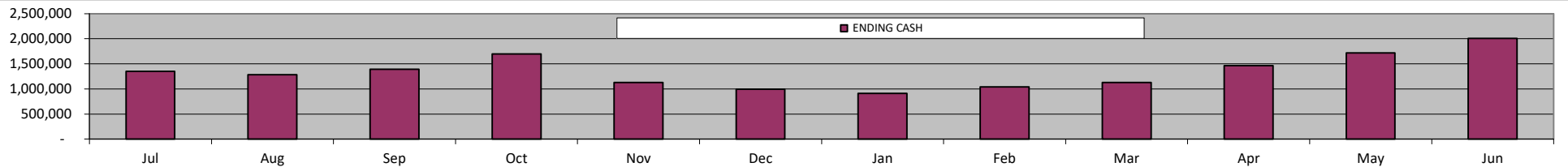
2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Services &amp; Other Operating Expenses</b>								
5101 CMO Fees	-	-	92,186	276,558	368,744	1,106,232	1,106,232	-
5200 Travel - General	-	-	-	910	910	-	-	-
5205 Conference Fees	-	-	-	-	-	2,254	2,254	-
5210 MilesParkTolls	-	154	-	-	154	1,127	1,127	-
5215 TravConferences	-	-	-	-	-	-	-	-
5220 TraLodging	-	-	-	-	-	10,102	10,102	-
5300 DuesMemberships	-	400	20,183	14,810	35,393	32,963	32,963	-
5450 Other Insurance	-	11,516	11,516	46,063	69,095	151,500	151,500	-
5500 OpsHousekeeping	5,346	525	525	2,606	9,002	99,374	40,000	(59,374)
5510 Gas & Electric	12,742	14,870	13,392	21,589	62,593	138,232	170,000	31,768
5610 Rent & Leases	-	-	-	-	-	3,381	-	(3,381)
5611 Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620 EquipmentLeases	-	780	1,208	3,197	5,185	25,924	25,924	-
5621 EquipmentLeases- Interest	-	-	-	-	-	-	-	-
5630 Reps&MaintBldng	-	10,025	-	9,836	19,861	56,356	60,000	3,644
5800 ProfessServices	-	400	4,895	-	5,295	72,927	82,927	10,000
5810 Legal	-	-	-	-	-	15,950	25,000	9,050
5813 SchPrgAftSchool	600	19,331	19,701	19,331	58,963	245,159	203,483	(41,676)
5814 SchPrgAcadComps	-	-	2,645	361	3,006	3,381	3,381	-
5819 SchIProgs-Other	-	-	3,522	1,250	4,772	79,749	120,000	40,251
5820 Audit & CPA	-	-	-	-	-	10,144	10,144	-
5825 DMSBusinessSvcs	-	-	-	-	-	-	-	-
5835 Field Trips	1,620	-	142	25	1,787	45,085	45,085	-
5836 FieldTrip Trans	1,610	804	9,705	-	12,119	70,000	70,000	-
5840 MarkngStdtRecrt	588	431	3,747	5,467	10,233	70,179	65,000	(5,179)
5850 Oversight Fees	-	-	-	-	-	80,717	87,826	7,109
5857 Payroll Fees	4,285	3,830	3,223	3,200	14,538	33,814	40,000	6,186
5860 Service Fees	232	276	617	15	1,140	5,072	5,072	-
5861 Prior Year Services	-	-	-	-	-	-	-	-
5863 Prof Developmnt	-	4,134	-	-	4,134	10,000	10,000	-
5864 Prof Dev-Other	-	-	-	-	-	10,000	10,000	-
5865 Prof Dev - LLM	-	-	-	-	-	-	-	-
5869 SpEd Ctrct Inst	-	-	2,948	1,810	4,758	181,919	90,000	(91,919)
5870 Livescan	154	306	-	154	614	1,972	1,000	(972)
5872 SPED Fees (incl Encroachment)	-	829	1,492	1,492	3,813	-	-	-
5875 Staff Recruiting	-	-	-	-	-	-	-	-
5884 Substitutes	-	11,450	1,656	23,187	36,293	120,000	175,000	55,000
5890 OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900 Communications	-	-	3,030	-	3,030	5,636	5,636	-
5910 Communications 2	-	-	-	-	-	-	-	-
5920 TelecomInternet	2,279	2,643	364	364	5,651	50,720	75,000	24,280
5930 PostageDelivery	-	1,566	300	1,970	3,836	9,017	9,017	-
5940 Technology	3,988	-	7,737	3,630	15,355	57,277	57,278	0
5990 Prior Year Adj (Services)	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>33,444</b>	<b>84,269</b>	<b>204,734</b>	<b>437,826</b>	<b>760,273</b>	<b>2,806,163</b>	<b>2,790,950</b>	<b>(15,213)</b>

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>Capital Outlay &amp; Depreciation</b>								
6100 Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-
6900 Depreciation	-	-	152,102	-	152,102	631,178	631,178	-
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	-	-	152,102	-	152,102	631,178	631,178	-
<b>Other Outflows</b>								
7299 Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-
7310 Indirect Costs	-	-	-	-	-	-	-	-
7438 InterestExpense	16,818	13,202	81,458	13,202	124,680	245,334	293,654	48,320
<b>SUBTOTAL - Other Outflows</b>	16,818	13,202	81,458	13,202	124,680	245,334	293,654	48,320
<b>TOTAL EXPENSES</b>	367,580	743,834	1,192,641	1,143,002	3,447,056	10,935,712	11,556,518	620,806



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>857,649</b>	<b>1,350,164</b>	<b>1,285,501</b>	<b>1,391,162</b>	<b>1,698,062</b>	<b>1,130,809</b>	<b>994,687</b>	<b>914,643</b>	<b>1,036,656</b>	<b>1,126,978</b>	<b>1,463,100</b>	<b>1,718,326</b>	<b>2,008,210</b>	
<b>Revenue</b>														
LCFF Entitlement	382,719	382,719	713,713	688,894	558,625	583,444	558,625	906,213	931,032	906,213	906,213	940,872	65,889	<b>8,525,172</b>
Federal Revenue	-	-	43,274	9,509	-	-	80,896	-	-	80,896	-	-	241,514	<b>456,089</b>
Other State Revenues	56,833	57,662	103,929	220,484	171,935	171,935	171,935	171,935	244,530	244,530	244,530	244,530	244,530	<b>2,349,301</b>
Other Local Revenues	5,839	6,301	13,704	23,385	16,938	16,938	16,938	16,938	16,938	16,938	16,938	16,938	16,938	<b>201,673</b>
<b>Total Revenue</b>	<b>445,391</b>	<b>446,682</b>	<b>874,620</b>	<b>942,272</b>	<b>747,498</b>	<b>772,317</b>	<b>828,394</b>	<b>1,095,087</b>	<b>1,192,501</b>	<b>1,248,578</b>	<b>1,167,682</b>	<b>1,202,341</b>	<b>568,871</b>	<b>11,532,235</b>
<b>Expenses</b>														
Certificated Salaries	95,518	330,413	361,127	351,018	328,265	328,265	328,265	328,265	328,265	328,265	328,265	328,265	328,265	<b>4,092,462</b>
Classified Salaries	96,258	109,727	113,395	114,787	92,135	92,135	92,135	92,135	92,135	92,135	92,135	92,135	92,135	<b>1,263,384</b>
Benefits	45,629	172,377	190,165	200,739	167,747	167,747	167,747	167,747	167,747	167,747	167,747	167,747	167,747	<b>2,118,633</b>
Books and Supplies	79,912	33,846	89,658	25,431	15,268	15,268	15,268	15,268	15,268	15,268	15,268	15,268	15,268	<b>366,258</b>
Services and Operations	33,444	84,269	204,734	437,826	225,631	225,631	225,631	225,631	225,631	225,631	225,631	225,631	225,631	<b>2,790,950</b>
Depreciation / Cap Outlay	-	-	152,102	-	53,231	53,231	53,231	53,231	53,231	53,231	53,231	53,231	53,231	<b>631,178</b>
Other Outflows	16,818	13,202	81,458	13,202	18,775	18,775	18,775	18,775	18,775	18,775	18,775	18,775	18,775	<b>293,654</b>
<b>Total Expenses</b>	<b>367,580</b>	<b>743,834</b>	<b>1,192,641</b>	<b>1,143,002</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>901,051</b>	<b>11,556,518</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable	770,753	169,820	316,948	71,664	(95,245)									<b>1,233,939</b>
Fixed Assets - Acquisitions			139,562		53,231	53,231	53,231	53,231	53,231	53,231	53,231	53,231		<b>565,407</b>
Accounts Payable - Current Year	(87,773)	(56,833)	(32,172)	59,459	(80,695)									<b>(198,013)</b>
Other	(268,275)	119,502	(658)	376,507	(290,990)	(60,618)	(60,618)	(125,253)	(254,358)	(64,635)	(64,635)	(64,635)		<b>(758,667)</b>
<b>Total Other Transactions</b>	<b>414,704</b>	<b>232,488</b>	<b>423,681</b>	<b>507,630</b>	<b>(413,700)</b>	<b>(7,387)</b>	<b>(7,387)</b>	<b>(72,022)</b>	<b>(201,127)</b>	<b>(11,405)</b>	<b>(11,405)</b>	<b>(11,405)</b>		<b>842,666</b>
<b>Total Change in Cash</b>	<b>492,516</b>	<b>(64,663)</b>	<b>105,661</b>	<b>306,900</b>	<b>(567,253)</b>	<b>(136,121)</b>	<b>(80,044)</b>	<b>122,013</b>	<b>90,322</b>	<b>336,122</b>	<b>255,226</b>	<b>289,885</b>		<b>818,382</b>
<b>ENDING CASH</b>	<b>1,350,164</b>	<b>1,285,501</b>	<b>1,391,162</b>	<b>1,698,062</b>	<b>1,130,809</b>	<b>994,687</b>	<b>914,643</b>	<b>1,036,656</b>	<b>1,126,978</b>	<b>1,463,100</b>	<b>1,718,326</b>	<b>2,008,210</b>	<<< = 63 days cash	



2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
Projected Average Daily Attendance:						449	448	(1)	
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	29,310	287,088	590,104	396,462	1,302,964	5,119,792	5,102,846	(16,946)	26%
Federal Revenue	-	-	10,085	2,500	12,585	390,925	402,614	11,689	3%
Other State Revenues	30,221	30,943	55,816	158,147	275,127	1,646,114	1,721,451	75,337	16%
Other Local Revenues	3,949	4,922	30,044	12,209	51,125	120,000	120,000	-	43%
<b>Total Revenue</b>	<b>63,480</b>	<b>322,953</b>	<b>686,049</b>	<b>569,318</b>	<b>1,641,801</b>	<b>7,276,831</b>	<b>7,346,911</b>	<b>70,080</b>	<b>22%</b>
<b>Expenditures</b>									
Certificated Salaries	98,101	209,681	210,102	211,079	728,963	2,519,931	2,541,422	21,491	29%
Classified Salaries	27,859	34,326	36,509	37,053	135,747	533,121	501,754	(31,367)	27%
Benefits	28,416	86,600	96,866	104,134	316,017	1,055,623	1,146,792	91,169	28%
Books and Supplies	47,899	61,663	31,592	(2,217)	138,937	406,513	406,513	-	34%
Services and Operating Exp.	75,881	179,282	168,157	232,365	655,685	2,414,335	2,519,197	104,861	26%
Depreciation & Cap Outlay	-	-	20,226	-	20,226	49,553	75,636	26,083	27%
Other Outflows	-	466	155	155	776	3,180	3,180	-	24%
<b>Total Expenditures</b>	<b>278,156</b>	<b>572,018</b>	<b>563,607</b>	<b>582,568</b>	<b>1,996,349</b>	<b>6,982,258</b>	<b>7,194,495</b>	<b>212,237</b>	<b>28%</b>
<b>Net Revenues</b>					<b>(354,549)</b>	<b>294,573</b>	<b>152,416</b>	<b>(142,157)</b>	
<b>Fund Balance</b>									
Beginning Balance (Unaud.)							1,778,183		
Net Revenues							152,416		
<b>Ending Fund Balance</b>							<b>1,930,599</b>		
<b>Components of Fund Bal.</b>									
Available For Econ. Uncert.							1,242,224		
Restricted Balances (Est.)									
Net Fixed Assets							688,375		
<b>Ending Fund Balance</b>							<b>1,930,599</b>		

2025-26 First Interim Budget						Year to Date			Annual Budget					
MSA SD						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
REVENUE DETAIL														
LCFF Entitlement														
8011	State Aid	29,310	29,310	52,758	52,758	164,136	653,046	598,585	(54,461)	2,009,530				
8012	EPA Entitlement	-	-	21,790	-	21,790	89,814	89,562	(252)	142,178				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	-	257,778	515,556	343,704	1,117,038	4,376,932	4,414,699	37,767	4,926,690				
SUBTOTAL - LCFF Entitlement						29,310	287,088	590,104	396,462	1,302,964	5,119,792	5,102,846	(16,946)	7,078,398
Federal Revenue														
8181	SpEd - Revenue	-	-	-	-	-	64,596	70,485	5,889	103,548				
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-				
8285	SpEd - Revenue	-	-	-	-	-	-	-	-	-				
8290	All Other Federal Revenue	-	-	10,085	2,500	12,585	326,329	332,129	5,800	251,666				
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-				
SUBTOTAL - Federal Revenue						-	-	10,085	2,500	12,585	390,925	402,614	11,689	355,214
Other State Revenue														
8311	SpEd Revenue	19,827	20,549	37,106	37,106	114,588	382,212	435,545	53,333	537,512				
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	8,286	8,943	657	14,740				
8560	StateLotteryRev	-	-	-	-	-	125,270	127,222	1,952	190,478				
8590	AllOthStateRev	10,394	10,394	18,710	121,041	160,539	1,130,346	1,149,741	19,395	1,539,833				
8595	State Rev PY Adj	-	-	-	-	-	-	-	-	-				
SUBTOTAL - Other State Revenue						30,221	30,943	55,816	158,147	275,127	1,646,114	1,721,451	75,337	2,282,563
Local Revenue														
8600	Other Local Rev	-	-	-	-	-	-	60,000	60,000	50,000				
8660	Interest	3,940	2,608	2,199	629	9,376	-	-	-	(9,376)				
8682	Summer School	-	-	-	-	-	-	-	-	-				
8677	SpEd Revenue	-	-	-	-	-	-	-	-	-				
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-				
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-				
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-				
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-				
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-				
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-				
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-				
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-				
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-				
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-				
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-				
8713	CMO Fee - MSA-OC	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	9	-	16,364	8,750	25,123	60,000	-	(60,000)	(25,121)				
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-	-				
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-				
SUBTOTAL - Local Revenue						3,949	2,608	18,563	9,379	34,499	60,000	60,000	-	15,503

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
<b>Fundraising &amp; Grants</b>									
8802 Donations - Private	-	-	-	-	-	-	-	-	-
8803 Fundraising	-	2,314	11,482	2,830	16,626	60,000	60,000	-	43,374
<b>SUBTOTAL - Fundraising &amp; Grants</b>	-	2,314	11,482	2,830	16,626	60,000	60,000	-	43,374
<b>TOTAL REVENUE</b>	63,480	322,953	686,049	569,318	1,641,801	7,276,831	7,346,911	70,080	9,775,052
<b>EXPENSES DETAIL</b>									
<b>Certificated Salaries</b>									
1100 TeacherSalaries	68,471	165,617	162,059	159,245	555,392	1,906,987	1,739,356	(167,631)	2,379,129
1200 Cert Aid	-	14,316	18,545	22,536	55,396	258,184	419,690	161,506	246,872
1300 Cert Adminis	29,631	29,748	29,498	29,298	118,175	354,760	382,376	27,616	780,370
<b>SUBTOTAL - Certificated Salaries</b>	98,101	209,681	210,102	211,079	728,963	2,519,931	2,541,422	21,491	3,406,371
<b>Classified Salaries</b>									
2100 Instructional Aides	2,799	4,138	4,225	4,155	15,317	100,827	91,025	(9,802)	216,222
2200 Classified Support	12,473	17,564	19,258	19,273	68,569	100,762	100,762	-	96,874
2300 Classified Admin	-	-	-	-	-	-	-	-	-
2400 Clerical & Tech	12,587	12,624	13,025	13,624	51,861	331,532	309,967	(21,565)	249,019
2900 OtherClassStaff	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>	27,859	34,326	36,509	37,053	135,747	533,121	501,754	(31,367)	562,115
<b>Employee Benefits</b>									
3101 STRS-Certified	18,662	38,654	38,511	38,937	134,764	418,145	417,639	(506)	541,732
3102 STRS-Classified	2,749	2,773	2,841	2,943	11,306	77,812	72,585	(5,227)	97,810
3201 PERS-Cert	-	1,775	1,850	1,872	5,497	50,087	47,814	(2,273)	72,199
3202 PERS-Classified	2,958	4,998	5,666	5,558	19,180	19,134	17,700	(1,434)	(881)
3301 OASDI/Med-Cert	1,422	3,900	3,906	3,934	13,162	48,534	47,940	(594)	61,624
3302 OASDI/Med-Class	1,230	1,717	1,861	1,870	6,677	13,998	13,274	(724)	7,124
3401 HlthWelfareCert	1,292	30,402	39,847	39,857	111,399	377,962	480,096	102,134	446,043
3402 HlthWelfareCert	-	-	-	-	-	-	-	-	91,447
3501 UI-Certificated	89	105	105	105	404	14,263	14,055	(208)	7,292
3502 UI-Classified	14	17	18	19	68	-	-	-	1,219
3601 WorkersCmp-Cert	-	2,260	2,260	9,039	13,559	30,326	26,203	(4,122)	28,271
3602 WorkersCmp-Class	-	-	-	-	-	-	4,122	4,122	8,638
3701 Other Retirement-Cert	-	-	-	-	-	-	-	-	-
3901 OthBenes-Cert	-	-	-	-	-	2,237	2,237	-	-
3902 OthBenes-Class	-	-	-	-	-	3,127	3,127	-	-
3990 PY Benefit Adjustments	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>	28,416	86,600	96,866	104,134	316,017	1,055,623	1,146,792	91,169	1,362,518

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
<b>Books &amp; Supplies</b>									
4100 Text&CoreCurric	1,007	17,903	-	-	18,910	60,397	60,397	-	11,090
4200 BooksOthRefMats	-	-	-	-	-	53,776	53,776	-	2,000
4300 Ins Mats & Sups 2	-	-	-	-	-	15,798	15,798	-	-
4310 Ins Mats & Sups	145	2,825	-	-	2,970	18,015	18,015	-	25,002
4315 OthrSupplies	-	-	-	3,231	3,231	1,580	1,580	-	(3,231)
4316 PBIS Prizes	-	-	-	-	-	-	-	-	-
4320 Office Supplies	-	4,239	2,133	407	6,778	33,491	33,491	-	28,222
4325 ProfDevMat&Sups	-	-	-	-	-	-	-	-	-
4326 Arts&MusicSupps	-	1,730	-	400	2,131	29,489	29,489	-	2,869
4330 Staff Meals & Events	1,073	-	-	-	1,073	-	-	-	(1,073)
4335 PE Supplies	-	1,546	-	-	1,546	2,791	2,791	-	3,454
4340 Educat Software	-	-	23,527	15,840	39,367	43,013	43,013	-	29,321
4345 NonInstStdntSup	387	3,858	-	418	4,662	31,596	31,596	-	22,808
4346 TeacherSupplies	535	1,098	1,745	85	3,462	10,532	10,532	-	4,538
4350 Cust. Supplies	-	1,678	-	50	1,728	13,397	13,397	-	22,272
4351 Yearbook	-	-	-	-	-	-	-	-	-
4380 Marketing Materials	-	-	-	-	-	-	-	-	-
4382 Staff Gear	-	-	-	5,357	5,357	-	-	-	(5,357)
4390 Uniforms	11,818	-	1,551	-	13,369	23,170	23,170	-	15,013
4400 NonCapEquip-Gen	-	371	-	-	371	23,170	23,170	-	(371)
4410 ClssrmFnnEqp<5k	-	-	-	-	-	-	-	-	-
4430 OfficeFurnEqp<5k	-	11,874	-	-	11,874	21,064	21,064	-	(9,874)
4440 Computers <\$5k	-	5,841	-	-	5,841	5,266	5,266	-	2,159
4460 FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-	-	-
4461 Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-
4464 Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	30,000
4480 FixedAssets Suspense-Equipment	-	-	-	-	-	-	-	-	-
4710 Food	-	3,747	-	-	3,747	2,106	2,106	-	(3,747)
4720 Food:Other Food	27	2,306	335	380	3,049	17,862	17,862	-	14,951
4990 Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-
4999 Misc Expenditure (Suspense)	32,907	2,646	2,301	(28,384)	9,470	-	-	-	(9,470)
<b>SUBTOTAL - Books and Supplies</b>	<b>47,899</b>	<b>61,663</b>	<b>31,592</b>	<b>(2,217)</b>	<b>138,937</b>	<b>406,513</b>	<b>406,513</b>	<b>-</b>	<b>180,575</b>

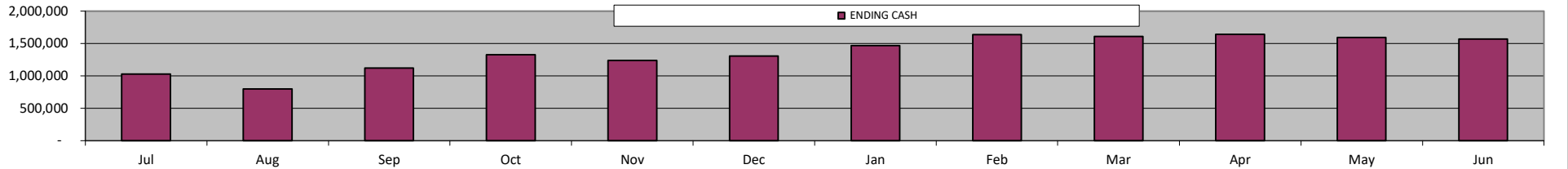
2025-26 First Interim Budget						Year to Date			Annual Budget					
MSA SD						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
Services & Other Operating Expenses														
5101	CMO Fees	-	74,901	37,451	37,451	149,802				449,406	765,427	316,021	751,378	
5200	Travel - General	-	-	-	102	102				2,120	2,120	-	3,898	
5205	Conference Fees	-	-	-	-	-				2,233	2,233	-	12,000	
5210	MilesParkTolls	-	192	927	188	1,307				1,675	1,675	-	1,693	
5215	TravConferences	-	-	-	-	-				-	-	-	-	
5220	TraLodging	-	-	-	790	790				15,798	15,798	-	2,210	
5300	DuesMemberships	1,270	-	3,907	7,424	12,601				21,064	21,064	-	2,399	
5450	Other Insurance	-	8,709	8,709	34,837	52,255				83,326	83,326	-	86,873	
5500	OpsHousekeeping	9,041	6,129	8,797	13,434	37,401				115,850	115,850	-	(1,401)	
5510	Gas & Electric	5,280	8,005	13,258	12,917	39,461				115,850	115,850	-	120,539	
5610	Rent & Leases	45,299	45,299	45,299	45,299	181,195				446,312	336,271	(110,041)	1,285,131	
5611	Rent & Leases- Interest	-	-	-	-	-				351,499	204,987	(146,512)	-	
5620	EquipmentLeases	-	908	2,474	2,996	6,378				22,306	22,306	-	23,622	
5621	EquipmentLeases- Interest	-	-	-	-	-				-	-	-	-	
5630	Reps&MaintBldng	-	-	-	402	402				42,127	42,127	-	149,599	
5800	ProfessServices	-	-	5,546	-	5,546				68,924	68,924	-	155,524	
5810	Legal	-	-	-	-	-				11,164	11,164	-	20,000	
5813	SchPrgAftSchool	-	-	23,769	12,087	35,856				112,515	112,515	-	170,918	
5814	SchPrgAcadComps	-	-	450	-	450				2,791	2,791	-	4,550	
5819	SchlProgs-Other	-	-	-	300	300				5,266	5,266	-	1,700	
5820	Audit & CPA	-	-	-	-	-				10,047	10,047	-	18,000	
5825	DMSBusinessSvcs	-	-	-	-	-				-	-	-	-	
5835	Field Trips	-	-	-	-	-				33,491	15,000	(18,491)	80,000	
5836	FieldTrip Trans	-	3,644	-	-	3,644				-	20,000	20,000	(3,644)	
5840	MarkngStdtrRecrt	-	-	4,319	4,181	8,499				43,181	43,181	-	31,501	
5850	Oversight Fees	-	-	-	-	-				51,185	51,185	-	83,814	
5857	Payroll Fees	2,209	1,470	1,752	1,769	7,200				16,746	16,746	-	22,800	
5860	Service Fees	158	176	497	13	844				9,489	9,489	-	16,156	
5861	Prior Year Services	-	-	-	-	-				-	-	-	-	
5863	Prof Developmnt	-	10,376	495	-	10,871				9,590	9,590	-	(2,871)	
5864	Prof Dev-Other	-	-	-	-	-				18,957	18,957	-	22,928	
5865	Prof Dev - LLM	-	-	-	-	-				-	-	-	-	
5869	SpEd Ctrct Inst	525	10,647	-	24,689	35,861				217,524	217,524	-	437,094	
5870	Livescan	-	382	334	240	956				1,116	5,000	3,884	544	
5872	SPED Fees (incl Encroachment)	-	723	1,301	1,301	3,325				-	-	-	(3,325)	
5875	Staff Recruiting	-	-	-	-	-				10,532	10,532	-	-	
5884	Substitutes	-	6,132	-	27,306	33,438				40,000	80,000	40,000	36,562	
5890	OthSvcsNon-Inst	-	-	-	-	-				-	-	-	1,000	
5900	Communications	-	-	3,476	-	3,476				3,349	3,349	-	2,524	
5910	Communications 2	286	161	-	-	446				-	-	-	(446)	
5920	TelecomInternet	-	-	165	567	731				36,840	36,840	-	65,269	
5930	PostageDelivery	-	1,428	-	140	1,569				4,466	4,466	-	6,431	
5940	Technology	11,813	-	5,233	3,934	20,981				37,596	37,596	-	26,408	
5990	Prior Year Adj (Services)	-	-	-	-	-				-	-	-	-	
SUBTOTAL - Services & Other Operating Exp.						75,881	179,282	168,157	232,365	655,685	2,414,335	2,519,197	104,861	3,631,379



2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	Actuals as % of Budget
<b>Capital Outlay &amp; Depreciation</b>									
6100 Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-	-
6900 Depreciation	-	-	20,226	-	20,226	49,553	75,636	26,083	150,354
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	-	-	20,226	-	20,226	49,553	75,636	26,083	150,354
<b>Other Outflows</b>									
7299 Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-
7310 Indirect Costs	-	-	-	-	-	-	-	-	-
7438 InterestExpense	-	466	155	155	776	3,180	3,180	-	5,224
<b>SUBTOTAL - Other Outflows</b>	-	466	155	155	776	3,180	3,180	-	5,224
<b>TOTAL EXPENSES</b>	278,156	572,018	563,607	582,568	1,996,349	6,982,258	7,194,495	212,237	9,298,535



2025-26 Monthly Cash Flow (Actuals + Projections)														
MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>1,068,073</b>	<b>1,026,982</b>	<b>797,567</b>	<b>1,122,290</b>	<b>1,326,538</b>	<b>1,239,652</b>	<b>1,307,292</b>	<b>1,466,748</b>	<b>1,636,562</b>	<b>1,609,561</b>	<b>1,640,922</b>	<b>1,592,398</b>	<b>1,568,066</b>	
<b>Revenue</b>														
LCFF Entitlement	29,310	287,088	590,104	396,462	335,890	357,680	335,890	544,888	470,386	448,596	448,596	472,788	385,167	<b>5,102,846</b>
Federal Revenue	-	-	10,085	2,500	-	-	79,886	-	-	79,886	-	-	230,257	<b>402,614</b>
Other State Revenues	30,221	30,943	55,816	158,147	130,169	130,169	130,169	130,169	185,129	185,129	185,129	185,129	185,129	<b>1,721,451</b>
Other Local Revenues	3,949	4,922	30,044	12,209	7,653	7,653	7,653	7,653	7,653	7,653	7,653	7,653	7,653	<b>120,000</b>
<b>Total Revenue</b>	<b>63,480</b>	<b>322,953</b>	<b>686,049</b>	<b>569,318</b>	<b>473,712</b>	<b>495,502</b>	<b>553,598</b>	<b>682,710</b>	<b>663,169</b>	<b>721,265</b>	<b>641,379</b>	<b>665,571</b>	<b>808,206</b>	<b>7,346,911</b>
<b>Expenses</b>														
Certificated Salaries	98,101	209,681	210,102	211,079	201,384	201,384	201,384	201,384	201,384	201,384	201,384	201,384	201,384	<b>2,541,422</b>
Classified Salaries	27,859	34,326	36,509	37,053	40,668	40,668	40,668	40,668	40,668	40,668	40,668	40,668	40,668	<b>501,754</b>
Benefits	28,416	86,600	96,866	104,134	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	<b>1,146,792</b>
Books and Supplies	47,899	61,663	31,592	(2,217)	29,731	29,731	29,731	29,731	29,731	29,731	29,731	29,731	29,731	<b>406,513</b>
Services and Operations	75,881	179,282	168,157	232,365	207,057	207,057	207,057	207,057	207,057	207,057	207,057	207,057	207,057	<b>2,519,197</b>
Depreciation / Cap Outlay	-	-	20,226	-	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	<b>75,636</b>
Other Outflows	-	466	155	155	267	267	267	267	267	267	267	267	1,069	<b>3,180</b>
<b>Total Expenses</b>	<b>278,156</b>	<b>572,018</b>	<b>563,607</b>	<b>582,568</b>	<b>577,572</b>	<b>577,572</b>	<b>577,572</b>	<b>577,572</b>	<b>577,572</b>	<b>577,305</b>	<b>577,305</b>	<b>577,305</b>	<b>578,373</b>	<b>7,194,495</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	434,132	9,530	105,478	72,941	177,273	177,273	177,273	177,273						<b>1,331,174</b>
Fixed Assets - Acquisitions			20,226		6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157		<b>69,479</b>
Accounts Payable - Current Year	(46,759)	17,355	(39,286)	78,114										<b>9,424</b>
Other	(213,788)	(7,236)	115,863	66,444	(166,456)	(33,720)		(118,755)	(118,755)	(118,755)	(118,755)	(118,755)		<b>(832,667)</b>
<b>Total Other Transactions</b>	<b>173,585</b>	<b>19,650</b>	<b>202,281</b>	<b>217,499</b>	<b>16,974</b>	<b>149,710</b>	<b>183,430</b>	<b>64,675</b>	<b>(112,598)</b>	<b>(112,598)</b>	<b>(112,598)</b>	<b>(112,598)</b>		<b>577,410</b>
<b>Total Change in Cash</b>	<b>(41,091)</b>	<b>(229,415)</b>	<b>324,723</b>	<b>204,248</b>	<b>(86,886)</b>	<b>67,640</b>	<b>159,456</b>	<b>169,813</b>	<b>(27,001)</b>	<b>31,362</b>	<b>(48,524)</b>	<b>(24,332)</b>		<b>729,826</b>
<b>ENDING CASH</b>	<b>1,026,982</b>	<b>797,567</b>	<b>1,122,290</b>	<b>1,326,538</b>	<b>1,239,652</b>	<b>1,307,292</b>	<b>1,466,748</b>	<b>1,636,562</b>	<b>1,609,561</b>	<b>1,640,922</b>	<b>1,592,398</b>	<b>1,568,066</b>	<<<= 80 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA OC	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Projected Average Daily Attendance:						132	73	(59)
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	-	1,322,881	-	1,322,881	1,801,215	1,021,548	(779,667)
Federal Revenue	106,922	-	-	-	106,922	193,154	188,960	(4,194)
Other State Revenues	-	-	-	-	-	447,510	201,523	(245,987)
Other Local Revenues	237,500	0	-	995,923	1,233,423	-	121,379	121,379
<b>Total Revenue</b>	<b>344,422</b>	<b>0</b>	<b>1,322,881</b>	<b>995,923</b>	<b>2,663,227</b>	<b>2,441,879</b>	<b>1,533,410</b>	<b>(908,469)</b>
<b>Expenditures</b>								
Certificated Salaries	31,634	100,150	96,032	99,069	326,885	1,226,368	1,254,537	28,169
Classified Salaries	228,325	18,300	24,314	24,181	295,120	230,729	302,611	71,882
Benefits	61,179	26,023	40,178	43,866	171,245	370,237	492,848	122,611
Books and Supplies	11,250	80,661	11,725	143,580	247,216	247,500	244,500	(3,000)
Services and Operating Exp.	170,196	26,624	14,356	285,136	496,312	1,010,673	789,637	(221,036)
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-
Other Outflows	9,720	-	-	-	9,720	-	108,000	108,000
<b>Total Expenditures</b>	<b>512,304</b>	<b>251,758</b>	<b>186,605</b>	<b>595,832</b>	<b>1,546,498</b>	<b>3,085,507</b>	<b>3,192,133</b>	<b>106,626</b>
<b>Net Revenues</b>					<b>1,116,728</b>	<b>(643,628)</b>	<b>(1,658,723)</b>	<b>(1,015,095)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							-	
Net Revenues							(1,658,723)	
<b>Ending Fund Balance</b>							<b>(1,658,723)</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							(1,893,568)	
Restricted Balances (Est.)							-	
Net Fixed Assets							234,844	
<b>Ending Fund Balance</b>							<b>(1,658,723)</b>	

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA OC						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim	
REVENUE DETAIL									
LCFF Entitlement									
8011	State Aid	-	-	1,309,721	-	1,309,721	1,674,895	1,006,696	(668,199)
8012	EPA Entitlement	-	-	13,160	-	13,160	26,320	14,852	(11,468)
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	100,000	-	(100,000)
SUBTOTAL - LCFF Entitlement		-	-	1,322,881	-	1,322,881	1,801,215	1,021,548	(779,667)
Federal Revenue									
8181	SpEd - Revenue	-	-	-	-	-	-	-	-
8220	SchLunchFederal	-	-	-	-	-	-	-	-
8285	SpEd - Revenue	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	106,922	-	-	-	106,922	193,154	188,960	(4,194)
8295	Federal Revenue PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue		106,922	-	-	-	106,922	193,154	188,960	(4,194)
Other State Revenue									
8311	SpEd Revenue	-	-	-	-	116,729	72,487	(44,242)	
8520	SchoolNtrState	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	-	-	-	-
8560	StateLotteryRev	-	-	-	-	35,927	21,117	(14,810)	
8590	AllOthStateRev	-	-	-	-	294,854	107,919	(186,935)	
8595	State Rev PY Adj	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue		-	-	-	-	447,510	201,523	(245,987)	
Local Revenue									
8699	Other Revenue	237,500	0	-	995,000	1,232,500	-	121,379	121,379
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		237,500	0	-	995,923	1,233,423	-	121,379	121,379

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA OC						Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD			
<b>Fundraising &amp; Grants</b>								
8802 Donations - Private	-	-	-	-	-	-	-	-
8803 Fundraising	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>344,422</b>	<b>0</b>	<b>1,322,881</b>	<b>995,923</b>	<b>2,663,227</b>	<b>2,441,879</b>	<b>1,533,410</b>	<b>(908,469)</b>
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100 TeacherSalaries	-	60,756	56,638	59,675	177,069	775,160	655,473	(119,687)
1200 Cert Aid	-	7,760	7,760	7,760	23,280	77,600	77,600	-
1300 Cert Adminis	31,634	31,634	31,634	31,634	126,536	373,608	521,464	147,856
<b>SUBTOTAL - Certificated Salaries</b>	<b>31,634</b>	<b>100,150</b>	<b>96,032</b>	<b>99,069</b>	<b>326,885</b>	<b>1,226,368</b>	<b>1,254,537</b>	<b>28,169</b>
<b>Classified Salaries</b>								
2100 Instructional Aides	-	1,027	5,778	6,795	13,599	-	31,528	31,528
2200 Classified Support	4,291	5,720	5,720	5,720	21,451	-	8,000	8,000
2300 Classified Admin	-	-	-	-	-	-	-	-
2400 Clerical & Tech	224,035	11,553	12,816	11,666	260,070	230,729	217,023	(13,706)
2900 OtherClassStaff	-	-	-	-	-	-	46,060	46,060
<b>SUBTOTAL - Classified Salaries</b>	<b>228,325</b>	<b>18,300</b>	<b>24,314</b>	<b>24,181</b>	<b>295,120</b>	<b>230,729</b>	<b>302,611</b>	<b>71,882</b>
<b>Employee Benefits</b>								
3101 STRS-Certified	6,013	19,100	18,314	18,894	62,320	237,927	195,895	(42,032)
3102 STRS-Classified	26,323	-	-	(254)	26,069	-	38,000	38,000
3201 PERS-Cert	-	-	-	-	-	53,687	49,526	(4,161)
3202 PERS-Classified	6,187	4,631	5,500	6,498	22,815	-	12,807	12,807
3301 OASDI/Med-Cert	459	1,438	1,375	1,419	4,692	34,024	29,611	(4,413)
3302 OASDI/Med-Class	8,474	1,397	1,860	1,847	13,578	-	6,574	6,574
3401 HlthWelfareCert	10,074	(572)	13,032	15,397	37,932	36,529	152,308	115,779
3402 HlthWelfareCert	-	-	-	-	-	-	-	-
3501 UI-Certificated	11	28	74	49	162	7,230	7,246	16
3502 UI-Classified	1,185	2	19	12	1,218	-	40	40
3601 WorkersCmp-Cert	-	-	-	-	-	-	-	-
3602 WorkersCmp-Class	-	-	-	-	-	-	-	-
3701 Other Retirement-Cert	-	-	-	-	-	-	-	-
3901 OthBenes-Cert	4	-	-	-	4	840	794	(46)
3902 OthBenes-Class	2,448	(1)	3	4	2,454	-	46	46
3990 PY Benefit Adjustments	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>	<b>61,179</b>	<b>26,023</b>	<b>40,178</b>	<b>43,866</b>	<b>171,245</b>	<b>370,237</b>	<b>492,848</b>	<b>122,611</b>



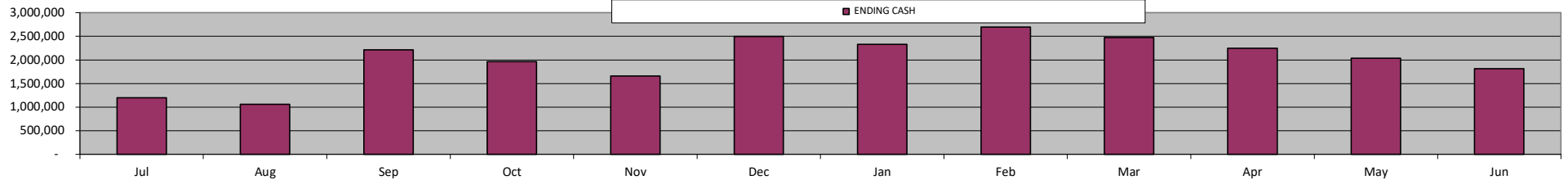






## 2025-26 Monthly Cash Flow (Actuals + Projections)

MSA-OC	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	-	1,196,247	1,058,463	2,215,737	1,964,488	1,660,804	2,497,784	2,333,073	2,698,100	2,472,784	2,246,748	2,041,222	1,815,186	
<b>Revenue</b>														
LCFF Entitlement	-	-	1,322,881	-	-	1,692	-	(60,605)	(60,605)	(60,605)	(60,605)	(60,605)	-	1,021,548
LCFF State Deferrals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	106,922	-	-	-	20,509	-	-	20,509	-	-	20,509	-	20,509	188,960
Other State Revenues	-	-	-	-	18,137	18,137	18,137	18,137	18,137	17,418	17,418	17,418	58,585	201,523
Other Local Revenues	237,500	0	-	995,923	-	-	-	-	-	-	-	-	(1,112,044)	121,379
<b>Total Revenue</b>	<b>344,422</b>	<b>0</b>	<b>1,322,881</b>	<b>995,923</b>	<b>38,647</b>	<b>19,829</b>	<b>18,137</b>	<b>(21,958)</b>	<b>(42,468)</b>	<b>(43,187)</b>	<b>(22,678)</b>	<b>(43,187)</b>	<b>(1,032,950)</b>	<b>1,533,410</b>
<b>Expenses</b>														
Certificated Salaries	31,634	100,150	96,032	99,069	103,073	103,073	103,073	103,073	103,073	103,073	103,073	103,073	103,073	1,254,537
Classified Salaries	228,325	18,300	24,314	24,181	832	832	832	832	832	832	832	832	832	302,611
Benefits	61,179	26,023	40,178	43,866	35,734	35,734	35,734	35,734	35,734	35,734	35,734	35,734	35,734	492,848
Books and Supplies	11,250	80,661	11,725	143,580	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	244,500
Services and Operations	170,196	26,624	14,356	285,136	32,592	32,592	32,592	32,592	32,592	32,592	32,592	32,592	32,592	789,637
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	9,720	-	-	-	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	108,000
<b>Total Expenses</b>	<b>512,304</b>	<b>251,758</b>	<b>186,605</b>	<b>595,832</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>182,848</b>	<b>3,192,133</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	237,500													237,500
Fixed Assets - Acquisitions	(326)		(225)	(234,293)										(234,844)
Accounts Payable - Current Year	38,024	20,701	(7,932)	48,290	(99,083)									-
Other	1,088,931	93,272	29,155	(465,338)	(60,398.79)	1,000,000		569,834						2,255,455
<b>Total Other Transactions</b>	<b>1,364,129</b>	<b>113,973</b>	<b>20,998</b>	<b>(651,341)</b>	<b>(159,482)</b>	<b>1,000,000</b>	<b>-</b>	<b>569,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,258,111</b>
<b>Total Change in Cash</b>	<b>1,196,247</b>	<b>(137,784)</b>	<b>1,157,274</b>	<b>(251,249)</b>	<b>(303,684)</b>	<b>836,981</b>	<b>(164,711)</b>	<b>365,027</b>	<b>(225,316)</b>	<b>(226,036)</b>	<b>(205,526)</b>	<b>(226,036)</b>		<b>599,388</b>
<b>ENDING CASH</b>	<b>1,196,247</b>	<b>1,058,463</b>	<b>2,215,737</b>	<b>1,964,488</b>	<b>1,660,804</b>	<b>2,497,784</b>	<b>2,333,073</b>	<b>2,698,100</b>	<b>2,472,784</b>	<b>2,246,748</b>	<b>2,041,222</b>	<b>1,815,186</b>	<<< = 208 days cash	



2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-
Other Local Revenues	71,850	932,528	550,206	1,013,745	2,568,330	9,259,766	8,263,858	(995,908)
<b>Total Revenue</b>	<b>71,850</b>	<b>932,528</b>	<b>550,206</b>	<b>1,013,745</b>	<b>2,568,330</b>	<b>9,259,766</b>	<b>8,263,858</b>	<b>(995,908)</b>
<b>Expenditures</b>								
Certificated Salaries	4,236	-	-	-	4,236	-	-	-
Classified Salaries	515,917	530,948	533,895	534,882	2,115,642	5,290,495	5,262,272	(28,224)
Benefits	97,725	166,297	170,681	184,430	619,133	1,602,939	1,679,631	76,691
Books and Supplies	51,793	90,886	84,499	814	227,991	175,681	157,681	(18,000)
Services and Operating Exp.	137,440	127,737	338,054	233,290	836,521	2,039,727	2,266,867	227,140
Depreciation & Cap Outlay	-	-	129	-	129	515	515	-
Other Outflows	-	-	-	-	-	-	15,000	15,000
<b>Total Expenditures</b>	<b>807,109</b>	<b>915,868</b>	<b>1,127,258</b>	<b>953,417</b>	<b>3,803,653</b>	<b>9,109,358</b>	<b>9,381,965</b>	<b>272,608</b>
<b>Net Revenues</b>					<b>(1,235,323)</b>	<b>150,408</b>	<b>(1,118,107)</b>	<b>(1,268,516)</b>
<b>Fund Balance</b>								
Beginning Balance (Unaud.)							709,937	
Net Revenues							(1,118,107)	
<b>Ending Fund Balance</b>							<b>(408,170)</b>	
<b>Components of Fund Bal.</b>								
Available For Econ. Uncert.							(420,536)	
Restricted Balances (Est.)							-	
Net Fixed Assets							12,366	
<b>Ending Fund Balance</b>							<b>(408,170)</b>	

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL									
Local Revenue									
8660	Interest	2,144	2,025	2,126	1,389	7,685	-	-	-
8682	Summer School	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	-	184,372	92,186	92,186	368,744	1,106,231	1,106,231	-
8702	CMO Fee - MSA-2	-	184,372	92,186	92,186	368,744	1,106,231	1,106,231	-
8703	CMO Fee - MSA-3	-	132,517	66,259	66,259	265,034	795,103	795,103	-
8704	CMO Fee - MSA-4	-	28,808	14,404	14,404	57,616	172,849	172,849	-
8705	CMO Fee - MSA-5	-	34,570	17,285	17,285	69,139	207,418	207,418	-
8706	CMO Fee - MSA-6	-	28,808	14,404	14,404	57,616	172,849	172,849	-
8707	CMO Fee - MSA-7	-	92,186	46,093	46,093	184,372	553,115	553,115	-
8708	CMO Fee - MSA-8	-	132,517	66,259	66,259	265,034	795,103	795,103	-
8709	CMO Fee - MSA-SA	-	-	92,186	276,558	368,744	1,106,232	1,106,232	-
8712	CMO Fee - MSA-SD	-	112,352	37,451	-	149,802	449,406	765,427	316,021
8713	CMO Fee - MSA-OC	-	-	-	203,976	203,976	611,929	-	(611,929)
8699	Other Revenue	1,332	-	312	114,185	115,829	2,183,300	1,483,300	(700,000)
8980	Misc Revenue (Suspense 2)	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	68,374	2	9,056	8,562	85,994	-	-	-
SUBTOTAL - Local Revenue		71,850	932,528	550,206	1,013,745	2,568,330	9,259,766	8,263,858	(995,908)

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
<b>Fundraising &amp; Grants</b>								
8802	Donations - Private	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>		71,850	932,528	550,206	1,013,745	2,568,330	9,259,766	(995,908)
<b>EXPENSES DETAIL</b>								
<b>Certificated Salaries</b>								
1100	TeacherSalaries	-	-	-	-	-	-	-
1200	Cert Aid	4,236	-	-	-	4,236	-	-
1300	Cert Adminis	-	-	-	-	-	-	-
<b>SUBTOTAL - Certificated Salaries</b>		4,236	-	-	-	4,236	-	-
<b>Classified Salaries</b>								
2400	Clerical & Tech	504,184	530,407	533,895	534,882	2,103,368	5,290,495	(28,224)
2900	OtherClassStaff	11,733	542	-	-	12,275	-	-
<b>SUBTOTAL - Classified Salaries</b>		515,917	530,948	533,895	534,882	2,115,642	5,290,495	(28,224)
<b>Employee Benefits</b>								
3101	STRS-Certified	-	-	-	-	-	-	-
3102	STRS-Classified	41,074	43,525	43,907	43,907	172,414	497,850	101,166
3201	PERS-Cert	2,271	-	-	-	2,271	-	-
3202	PERS-Classified	10,340	12,557	12,331	12,502	47,729	97,581	(97,581)
3301	OASDI/Med-Cert	648	-	-	-	648	-	-
3302	OASDI/Med-Class	25,758	26,434	26,524	25,756	104,473	215,913	908
3401	HlthWelfareCert	(904)	60,729	64,830	65,358	190,013	598,237	71,776
3402	HlthWelfareCert	-	-	-	-	-	-	-
3501	UI-Certificated	-	-	-	-	-	14,836	123
3502	UI-Classified	118	99	-	-	217	-	-
3601	WorkersCmp-Cert	-	4,596	4,596	18,384	27,576	67,788	(67,788)
3602	WorkersCmp-Class	-	-	-	-	-	-	67,788
3701	Other Retirement-Cert	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-
3902	OthBenes-Class	18,419	18,358	18,493	18,522	73,792	110,735	300
3990	PY Benefit Adjustments	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		97,725	166,297	170,681	184,430	619,133	1,602,939	76,691

2025-26 First Interim Budget						Annual Budget		
Year to Date								
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	Current Budget vs. First Interim
							1st Interim Budget	
<b>Books &amp; Supplies</b>								
4100	Text&CoreCurric	-	-	-	-	-	1,000	-
4200	BooksOthRefMats	-	-	-	-	-	-	-
4300	Ins Mats & Sups 2	381	-	-	-	381	1,000	1,000
4310	Ins Mats & Sups	-	-	-	-	-	-	-
4315	OthrSupplies	-	-	-	-	-	4,181	-
4316	PBIS Prizes	-	-	-	-	-	-	-
4320	Office Supplies	670	1,579	2,176	(395)	4,030	20,000	-
4325	ProfDevMat&Sups	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-
4330	Staff Meals & Events	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	(5,612)	(5,612)	-	-
4345	NonInstStdntSup	-	302	270	-	572	1,000	1,000
4346	TeacherSupplies	-	-	-	-	-	-	-
4350	Cust. Supplies	280	-	195	-	475	-	-
4351	Yearbook	-	-	-	-	-	-	-
4380	Marketing Materials	-	70	-	-	70	-	-
4382	Staff Gear	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	5,000	-
4400	NonCapEquip-Gen	-	766	447	-	1,213	10,500	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-
4440	Computers <\$5k	-	3,133	-	-	3,133	45,000	(20,000)
4460	FixedAssetsSuspense-Facilities	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-
4480	FixedAssets Suspense-Equipment	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-
4720	Food:Other Food	15,527	44	2,481	4,725	22,777	90,000	-
4990	Prior Year Adj (Mat'l's)	-	-	-	-	-	-	-
4999	Misc Expenditure (Suspense)	34,935	84,991	78,929	2,097	200,951	-	-
<b>SUBTOTAL - Books and Supplies</b>		<b>51,793</b>	<b>90,886</b>	<b>84,499</b>	<b>814</b>	<b>227,991</b>	<b>175,681</b>	<b>(18,000)</b>

2025-26 First Interim Budget						Annual Budget			
Year to Date									
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Services & Other Operating Expenses									
5101	CMO Fees	-	-	-	-	-	-	-	-
5200	Travel - General	453	-	-	(41)	413	-	-	-
5205	Conference Fees	149	-	-	-	149	15,900	15,900	-
5210	MilesParkTolls	959	1,393	4,495	1,685	8,533	24,000	24,000	-
5215	TravConferences	-	-	-	-	-	-	-	-
5220	TraLodging	461	-	-	319	781	27,000	27,000	-
5300	DuesMemberships	14,041	1,395	40	999	16,475	31,000	31,000	-
5450	Other Insurance	3,357	36	2,056	2,163	7,612	8,890	8,890	-
5500	OpsHousekeeping	3,096	4,870	10,450	12,161	30,577	22,000	82,000	60,000
5510	Gas & Electric	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	17,314	29,977	51,019	98,311	212,000	212,000	-
5611	Rent & Leases- Interest	-	-	-	-	-	-	-	-
5620	EquipmentLeases	-	466	370	1,987	2,823	25,000	25,000	-
5621	EquipmentLeases- Interest	-	-	-	-	-	-	-	-
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-
5800	ProfessServices	77,438	67,660	141,699	99,621	386,418	632,000	732,700	100,700
5810	Legal	-	-	-	-	-	100,000	100,000	-
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	-	1,042	1,042	12,000	12,000	-
5825	DMSBusinessSvcs	-	-	135,233	-	135,233	692,000	692,000	-
5835	Field Trips	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-
5840	MarkngStdtdRecrt	5,423	-	-	-	5,423	42,000	42,000	-
5850	Oversight Fees	-	-	-	-	-	-	-	-
5857	Payroll Fees	2,791	2,181	2,167	2,110	9,249	21,000	21,000	-
5860	Service Fees	1,449	1,529	1,464	1,713	6,156	500	500	-
5861	Prior Year Services	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	10,275	(1,350)	-	8,925	59,000	59,000	-
5864	Prof Dev-Other	-	-	3,903	-	3,903	32,000	32,000	-
5865	Prof Dev - LLM	-	-	-	-	-	-	-	-
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-
5870	Livescan	349	-	-	-	349	-	500	500
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-
5875	Staff Recruiting	-	-	-	-	-	5,000	5,000	-
5884	Substitutes	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-
5900	Communications	-	-	-	-	-	1,450	1,450	-
5910	Communications 2	-	-	-	-	-	-	-	-
5920	TelecomInternet	25	1,958	1,853	19	3,855	15,000	15,000	-
5930	PostageDelivery	-	-	-	-	-	11,500	11,500	-
5940	Technology	27,447	18,661	5,696	58,491	110,295	50,487	116,427	65,940
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		137,440	127,737	338,054	233,290	836,521	2,039,727	2,266,867	227,140

2025-26 First Interim Budget					Year to Date		Annual Budget					
MSA MERF					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Board- Approved July Budget	1st Interim Budget	Current Budget vs. First Interim
Capital Outlay & Depreciation												
6100	Site Improvement (Pre-Capitalization)				-	-	-	-	-	-	-	-
6400	EquipFixed				-	-	-	-	-	-	-	-
6900	Depreciation				-	-	129	-	129	515	515	-
SUBTOTAL - Capital Outlay & Depreciation					-	-	129	-	129	515	515	-
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)				-	-	-	-	-	-	-	-
7310	Indirect Costs				-	-	-	-	-	-	-	-
7438	InterestExpense				-	-	-	-	-	-	15,000	15,000
SUBTOTAL - Other Outflows					-	-	-	-	-	-	15,000	15,000
TOTAL EXPENSES					807,109	915,868	1,127,258	953,417	3,803,653	9,109,358	9,381,965	272,608

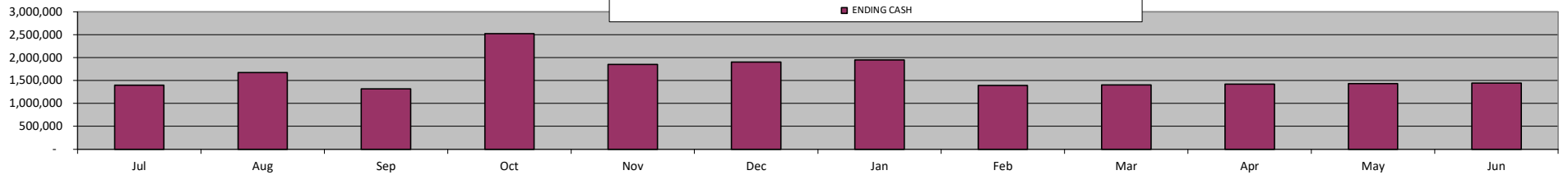
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DELTA MANAGED SOLUTIONS



## 2025-26 Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	1,670,294	1,397,083	1,674,533	1,321,546	2,526,955	1,854,451	1,903,283	1,952,115	1,394,847	1,407,412	1,419,976	1,432,541	1,445,106	
<b>Revenue</b>														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	71,850	932,528	550,206	1,013,745	688,655	688,655	688,655	688,655	688,655	688,655	688,655	688,655	186,290	8,263,858
<b>Total Revenue</b>	<b>71,850</b>	<b>932,528</b>	<b>550,206</b>	<b>1,013,745</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>688,655</b>	<b>186,290</b>	<b>8,263,858</b>
<b>Expenses</b>														
Certificated Salaries	4,236	-	-	-	(4,236)	-	-	-	-	-	-	-	-	-
Classified Salaries	515,917	530,948	533,895	534,882	393,329	393,329	393,329	393,329	393,329	393,329	393,329	393,329	393,329	5,262,272
Benefits	97,725	166,297	170,681	184,430	132,562	132,562	132,562	132,562	132,562	132,562	132,562	132,562	132,562	1,679,631
Books and Supplies	51,793	90,886	84,499	814	(10,603)	(10,603)	(10,603)	(10,603)	(10,603)	(10,603)	(10,603)	(10,603)	14,516	157,681
Services and Operations	137,440	127,737	338,054	233,290	158,927	158,927	158,927	158,927	158,927	158,927	158,927	158,927	158,927	2,266,867
Depreciation / Cap Outlay	-	-	129	-	48	48	48	48	48	48	48	48	-	515
Other Outflows	-	-	-	-	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	-	15,000
<b>Total Expenses</b>	<b>807,109</b>	<b>915,868</b>	<b>1,127,258</b>	<b>953,417</b>	<b>671,902</b>	<b>676,138</b>	<b>676,138</b>	<b>676,138</b>	<b>676,138</b>	<b>676,138</b>	<b>676,138</b>	<b>676,138</b>	<b>173,443</b>	<b>9,381,965</b>
<b>Other Transactions Affecting Cash</b>														
Accounts Receivable - Current Year	37,500	-	15,000	(82,500)	36,267.33	36,267.33	36,267.33							78,802
Fixed Assets - Acquisitions			129		48	48	48	48	48	48	48	48		515
Accounts Payable - Current Year	(21,578)	113,906	(220,815)	(56,184)										(184,671)
Other	446,126	146,883	429,752	1,283,765	(725,572.00)			(569,834)						1,011,120
<b>Total Other Transactions</b>	<b>462,048</b>	<b>260,789</b>	<b>224,066</b>	<b>1,145,081</b>	<b>(689,256)</b>	<b>36,316</b>	<b>36,316</b>	<b>(569,785)</b>	<b>48</b>	<b>48</b>	<b>48</b>	<b>48</b>		<b>905,766</b>
<b>Total Change in Cash</b>	<b>(273,211)</b>	<b>277,449</b>	<b>(352,987)</b>	<b>1,205,409</b>	<b>(672,504)</b>	<b>48,832</b>	<b>48,832</b>	<b>(557,269)</b>	<b>12,565</b>	<b>12,565</b>	<b>12,565</b>	<b>12,565</b>		<b>(212,341)</b>
<b>ENDING CASH</b>	<b>1,397,083</b>	<b>1,674,533</b>	<b>1,321,546</b>	<b>2,526,955</b>	<b>1,854,451</b>	<b>1,903,283</b>	<b>1,952,115</b>	<b>1,394,847</b>	<b>1,407,412</b>	<b>1,419,976</b>	<b>1,432,541</b>	<b>1,445,106</b>	<<< = 56 days cash	





## Coversheet

### Approval of Intra-Organization Loan from Magnolia Science Academy-Bell to Magnolia Educational & Research Foundation

**Section:** II. Recommended Action Items  
**Item:** B. Approval of Intra-Organization Loan from Magnolia Science Academy-Bell to Magnolia Educational & Research Foundation  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** II\_B\_Intra-Organization Loan between MSA-8 & MERF.pdf



<b>Agenda Item:</b>	II B: Recommended Action Item
<b>Date:</b>	December 11, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Finance Committee (the “Committee”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhreja Ed.D, Chief Financial Officer
<b>RE:</b>	Approval of Resolution for Intra-Organization Loan between Magnolia Science Academy-8 & Magnolia Educational & Research Foundation

### **Recommended Action Proposed:**

I recommend for the Committee to motion to approve the Resolution for the extension of the Intra-Organization Loan between Magnolia Science Academy – Bell (MSA-Bell) and Magnolia Educational & Research Foundation (MERF). This item consolidates and extends the previously approved loans of \$1.5 million (March 2025) and \$2.5 million (June 2025) into a single \$3.7 million loan with updated terms. The original loans carried a 1-year term, and this action extends the consolidated loan to a 5-year repayment term beginning July 2026. Furthermore, for the Committee to move and recommend that the Board adopt the same.

### **Purpose:**

The purpose of this item is to extend the previously approved loan and document the reconciled year-end balance as of December 31, 2025, in accordance with due-to/due-from requirements. The extension reflects a consolidated amount of \$3.7 million under new repayment terms beginning July 2026.

### **Background:**

MSA-Bell and MERF previously entered into intra-organization loan agreements approved by the Board in March 2025 (\$1.5M) and June 2025 (\$2.5M). As part of the fiscal year-end



reconciliation process, the remaining balances from these two agreements are being consolidated and extended into a single loan.

The updated agreement establishes a five-year repayment schedule beginning July 2026, replacing the original one-year repayment terms. This consolidation and extension also enhance MERF's short-term liquidity, supporting organizational priorities such as the successful launch and early operations of Magnolia Science Academy – Orange County (MSA-OC)

**Analysis:**

This intra-company transaction is a financially prudent approach that leverages internal reserves to support network growth. It allows MSA - OC to maintain project momentum without external financing at this stage. The terms of the loan are fair and reasonable, in line with past practice, and support strategic objectives of expanding access to high-quality public charter education.

**Exhibits:**

- Resolution Authorizing Temporary Intra Company Loan between Magnolia Science Academy-8 and MERF
- Intra-Organization Loan Agreement (Updated December 2025)
- Amortization Schedule for Intra-Organization Loan

## **MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION**

### **RESOLUTIONS OF THE BOARD OF DIRECTORS**

#### **(Intracompany Loan re Magnolia Science Academy – Bell)**

The Board of Directors (the “Board”) of Magnolia Educational & Research Foundation (MERF) hereby adopts the following Resolutions:

WHEREAS, Magnolia Educational & Research Foundation, a California nonprofit public benefit corporation (“MERF” or the “Corporation”), is organized for public purposes;

WHEREAS, MERF operates the charter public school known as Magnolia Science Academy – Bell (“MSA-Bell”);

WHEREAS, MERF also operates Magnolia Science Academy – Orange County (“MSA-OC”), which opened in August 2025;

WHEREAS, because State Principal Apportionment funding for MSA-OC had not commenced at the time of opening—and due to continuing early-year operational cash-flow needs—MSA-Bell intends to provide funds to MERF to support MERF’s ability to finance MSA-OC operations;

WHEREAS, MSA-Bell proposes to make an Intra-Organization Loan (the “Intracompany Loan”) to MERF in the consolidated and reconciled amount of \$3,700,000, representing the remaining combined loan balances previously approved in March 2025 and June 2025 and reconciled as of December 31, 2025;

WHEREAS, the Intracompany Loan shall bear interest at the rate of 4.00% per annum, consistent with the originally approved terms, and shall be repayable with interest pursuant to the updated loan agreement, including through refinancing or upon demand, in accordance with internal policies;

WHEREAS, the Board desires that MERF take all actions necessary or advisable to facilitate and document the Intracompany Loan;

NOW, THEREFORE, BE IT RESOLVED, that the Board approves the Intracompany Loan in the amount of \$3,700,000 on the terms set forth above and authorizes the execution, delivery, and performance by MERF of all documents, amendments, and agreements necessary or advisable to facilitate or document the Intracompany Loan;

RESOLVED FURTHER, that the Board appoints the officers of the Corporation, and each of them individually (each, an “Authorized Signatory”), as authorized signatories of the Corporation for purposes of executing such documents and agreements as may be necessary or advisable to finalize the Intracompany Loan;

RESOLVED FURTHER, that these resolutions shall take effect and be in full force immediately upon adoption by the Board.

**RESOLVED FURTHER**, that the Board appoints the officers of the Corporation, and each of them individually (each, an “Authorized Signatory”), as authorized signatories of the Corporation for purposes of executing such documents and agreements as may be necessary or advisable to facilitate or document the Intracompany Loan;

**RESOLVED FURTHER**, that these resolutions shall take effect and be in full force immediately after their adoption by the Board; and

**RESOLVED FURTHER**, that the Authorized Signatories, and each of them individually, acting alone, are authorized and directed, for and in the name and on behalf of the Corporation, to approve, execute and deliver any and all documents, instruments and agreements, and to perform or cause to be performed any and all acts as may, in their judgment, be necessary or desirable to accomplish the purposes of the foregoing resolutions and the transactions contemplated thereby and by the agreements therein approved, and any such documents, instrument or agreements so executed and delivered or actions taken by them or any of them shall be conclusive evidence of their authority in so doing.

### **Certificate of Secretary**

The undersigned certifies that the undersigned is the duly appointed and acting Secretary of the Corporation, and that the foregoing is a true and correct copy of Resolutions that were duly adopted on December 11, 2025, by the majority vote of the directors of the Corporation then in office at a meeting of the board of directors of the Corporation duly held on such date in compliance with the bylaws of the Corporation, in compliance with the notice, agenda, and open meeting requirements of the Ralph M. Brown Act, and while a quorum was present.

**IN WITNESS WHEREOF**, I have hereunto set my hand as Secretary of the Corporation as of the 11 day of December 2025

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Jennifer Lara  
Secretary



## INTRAORGANIZATION LOAN AGREEMENT

**This Intraorganizational Loan Agreement** (this “Agreement”) dated as of March 13, 2025, is entered into by Magnolia Science Academy Bell—(“Lender”) and Magnolia Educational & Research Foundation dba Magnolia Public Schools, a California nonprofit public benefit corporation and operator of Borrower (“MERF” or “Borrower”).

### RECITALS

A. Magnolia has established and is operating Borrower pursuant the Charter Schools Act of 1992, as amended (the “Act”). Magnolia operates Borrower within Magnolia’s corporate organization. The Act requires Magnolia to separately account for the assets, liabilities, revenues, expenses and results of operations of Borrower as if they were separate legal entities.

B. Lender and Borrower previously entered into intraorganization loan agreements dated **March 13, 2025**, and **June 26, 2025**, to support educational goals for MERF. The outstanding principal and accrued interest on those loans shall be reconciled as of **December 31, 2025**, and reflected as part of this new consolidated loan. Effective as of **December 31, 2025**, Lender agrees to extend to Borrower a new loan in the principal amount of **Three Million Seven Hundred Thousand Dollars (\$3,700,000)**, inclusive of accrued interest and other reconciled balances through that date, to support Borrower’s educational and operational

C. The “California Charter School Accounting and Best Practices Manual” published by the Fiscal Crisis and Management Assistance Team (“FCMAT”) states that “[a]t the end of the fiscal year, each school’s receivable or payable loan account (also known as due to/due from account) should be reconciled. Once balances are reconciled, any charter school or central office intraorganization receivable or payable balance that is not fully repaid as of the close of the fiscal year may result in and be subject to an intraorganization loan agreement. Intraorganization loan agreements between each school and the central office are prepared at the end of the fiscal year to formally document the amount owed between the intracompany accounts and the repayment terms.”

D. In accordance with FCMAT guidance, Magnolia desires to document the terms upon which the balance of the Loan outstanding as of last day of the fiscal year of Magnolia in which the Loan was made shall be repaid by Borrower to Lender.

### AGREEMENT

In consideration of the foregoing, the mutual promises contained herein, and other good and valuable consideration, Magnolia agrees as follows:

1. The unpaid principal balance of the Loan shall bear interest from **December 31, 2025**, until paid in full, at the rate of **four percent (4.0%) per annum**, calculated on the basis of a 360-day year and a 30-day month. Interest shall accrue during the period from **January 1, 2026**, through **June 30, 2026**, but no periodic payments of principal or interest shall be required during that period.

2. Commencing on **July 1, 2026**, Borrower shall begin making **quarterly payments** of principal and accrued interest, with subsequent payments due on **October 1, January 1, April 1, and July 1** of each year thereafter until the loan is paid in full. The loan shall mature on **April 30, 2031** (the "Maturity Date"). Borrower may prepay the Loan, in whole or in part, at any time without premium or penalty. All payments shall first be applied to accrued interest and then to outstanding principal.

An amortization schedule reflecting quarterly payments over the five-year term is attached as **Exhibit A**.

3. Borrower's obligations under this Agreement are subordinated to all indebtedness, if any, of Borrower, to any unrelated third party lender to the extent such indebtedness is outstanding on the date of this Agreement and such subordination is required under the loan documents providing for such indebtedness

IN WITNESS WHEREOF, Borrower and Lender have each executed this Agreement as of the date first written above.

**Lender:**

**Borrower:**

**Magnolia Science Academy - Bell**

**Magnolia Research & Educational Foundation  
dba Magnolia Public Schools**

By:\_\_\_\_\_

By:\_\_\_\_\_

Name:\_\_\_\_\_

Name:\_\_\_\_\_

Title:\_\_\_\_\_

Title:\_\_\_\_\_



**Proposed Repayment of \$3.7m Intercompany Loan****IO Loan Dated March 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$1,500,000
<b>Term</b>	1 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Annual
<b>Loan Date</b>	3/13/2025
<b>Final Payment</b>	3/13/2026

**IO Loan Dated June 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$1,200,000
<b>Term</b>	1 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Annual
<b>Loan Date</b>	6/1/2025
<b>Final Payment</b>	6/26/2026

**IO Loan Dated December 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$3,700,000
<b>Term</b>	5 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Quarterly
<b>Loan Date</b>	12/1/2025
<b>Final Payment</b>	4/1/2031

<b>Date</b>	<b>PMT#</b>	<b>Beginning Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Ending Balance</b>
3/13/2025-11/30/2025	0	\$1,500,000.00	\$42,500.00	\$0.00	\$1,542,500.00
6/1/2025-11/30/2025	0	\$1,200,000.00	\$24,000.00	\$0.00	\$1,224,000.00
12/1/2025-6/30/2026	0	\$3,766,500.00	\$75,330.00	\$0.00	\$3,841,830.00
7/1/2026	1	\$3,841,830.00	\$38,418.30	\$174,477.92	\$3,667,352.08
10/1/2026	2	\$3,667,352.08	\$36,673.52	\$176,222.70	\$3,491,129.38
1/1/2027	3	\$3,491,129.38	\$34,911.29	\$177,984.93	\$3,313,144.45
4/1/2027	4	\$3,313,144.45	\$33,131.44	\$179,764.78	\$3,133,379.67
7/1/2027	5	\$3,133,379.67	\$31,333.80	\$181,562.42	\$2,951,817.25
10/1/2027	6	\$2,951,817.25	\$29,518.17	\$183,378.05	\$2,768,439.20
1/1/2028	7	\$2,768,439.20	\$27,684.39	\$185,211.83	\$2,583,227.37
4/1/2028	8	\$2,583,227.37	\$25,832.27	\$187,063.95	\$2,396,163.42
7/1/2028	9	\$2,396,163.42	\$23,961.63	\$188,934.59	\$2,207,228.83
10/1/2028	10	\$2,207,228.83	\$22,072.29	\$190,823.93	\$2,016,404.90
1/1/2029	11	\$2,016,404.90	\$20,164.05	\$192,732.17	\$1,823,672.73
4/1/2029	12	\$1,823,672.73	\$18,236.73	\$194,659.49	\$1,629,013.24
7/1/2029	13	\$1,629,013.24	\$16,290.13	\$196,606.09	\$1,432,407.15
10/1/2029	14	\$1,432,407.15	\$14,324.07	\$198,572.15	\$1,233,835.00
1/1/2030	15	\$1,233,835.00	\$12,338.35	\$200,557.87	\$1,033,277.13
4/1/2030	16	\$1,033,277.13	\$10,332.77	\$202,563.45	\$830,713.68
7/1/2030	17	\$830,713.68	\$8,307.14	\$204,589.08	\$626,124.60
10/1/2030	18	\$626,124.60	\$6,261.25	\$206,634.97	\$419,489.63
1/1/2031	19	\$419,489.63	\$4,194.90	\$208,701.32	\$210,788.31
4/1/2031	20	\$210,788.31	\$2,107.88	\$210,788.31	\$0.00

## Coversheet

### Approval of Intra-Organization Loan from Magnolia Educational & Research Foundation to Magnolia Science Academy-Orange County

<b>Section:</b>	II. Recommended Action Items
<b>Item:</b>	C. Approval of Intra-Organization Loan from Magnolia Educational & Research Foundation to Magnolia Science Academy-Orange County
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II_C_Intra-Organization Loan between MERF & MSA-OC.pdf



<b>Agenda Item:</b>	II C: Recommended Action Item
<b>Date:</b>	December 11, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Finance Committee (the “Committee”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhraj Ed.D, Chief Financial Officer
<b>RE:</b>	Approval of Resolution for Intra-Organization Loan between the Magnolia Educational & Research Foundation and Magnolia Science Academy-Orange County

### **Recommended Action Proposed:**

I recommend for the Committee to motion to approve the Resolution for the extension of the Intra-Organization Loan between Magnolia Educational & Research Foundation (MERF) and Magnolia Science Academy – Orange County (MSA-OC). The original loan approvals totaled \$1.5 million (March 2025) and \$2.5 million (June 2025). This item consolidates those amounts into a single \$3.7 million loan with revised terms. The original 1-year term is being extended to a 5-year repayment term beginning July 2026. Furthermore, for the Committee to move and recommend that the Board adopt the same.

### **Purpose:**

The purpose of this item is to extend and consolidate previously approved loans in alignment with year-end reconciliation. The new agreement documents a consolidated \$3.7 million balance under updated repayment terms effective July 2026

### **Background:**

Magnolia Science Academy – Orange County (MSA-OC) opened in August 2025, serving TK–2 and Grade 6 students. Prior to opening, MSA-OC required bridge funding due to the timing of state apportionment payments. To support startup operations and facility-related expenditures, MERF and MSA-OC entered into intra-organization loan agreements approved in March 2025 (\$1.5M) and June 2025 (\$2.5M).



These loans successfully supported the school's launch; however, due to fiscal year-end due-to/due-from reconciliation requirements and ongoing operational cash-flow needs while state revenue fully stabilizes, the remaining outstanding loan amounts must be formally extended.

The updated loan agreement consolidates the balances and establishes a five-year repayment schedule beginning July 2026, replacing the original one-year term. The loan continues to be restricted for MSA-OC operational purposes, and repayment will occur using future state apportionments, grants, or other public revenue sources.

### **Analysis:**

This intra-company transaction is a financially prudent approach that leverages internal reserves to support network growth. It allows MSA - OC to maintain project momentum without external financing at this stage. The terms of the loan are fair and reasonable, in line with past practice, and support strategic objectives of expanding access to high-quality public charter education.

### **Exhibits:**

- Resolution Authorizing Temporary Intra Company Loan between MERF and Magnolia Science Academy-OC.
- Intra-Organization Loan Agreement (Updated December 2025)
- Amortization Schedule for Intra-Organization Loan

## **MAGNOLIA EDUCATIONAL & RESEARCH FOUNDATION**

### **RESOLUTIONS OF THE BOARD OF DIRECTORS**

#### **(Intracompany Loan re Magnolia Science Academy – Orange County)**

The Board of Directors (the “Board”) of Magnolia Educational & Research Foundation hereby adopts the following Resolutions:

WHEREAS, the Board previously approved intra-organization loan amounts of \$1,500,000 (March 2025) and \$2,500,000 (June 2025) between Magnolia Educational & Research Foundation (“MERF”) and Magnolia Science Academy – Orange County (“MSA-OC”) to support start-up and early operational needs during the school’s launch;

WHEREAS, MSA-OC successfully opened in August 2025, but due to the timing of State Principal Apportionment funding and ongoing operational cash-flow needs, certain loan balances remain outstanding;

WHEREAS, as part of fiscal year-end due-to/due-from reconciliation procedures, the remaining balances from the March and June 2025 loan agreements have been reconciled and consolidated as of December 31, 2025;

WHEREAS, the consolidated loan amount required is \$3,700,000, inclusive of reconciled principal and interest balances, and the consolidated loan shall continue to bear interest at 4.00% per annum, consistent with the originally approved terms;

WHEREAS, the original loan term for each of the prior loan agreements was one (1) year, and MERF now seeks Board approval to extend and restructure the repayment obligations into a five (5) year amortized repayment schedule beginning July 1, 2026, with quarterly payments thereafter and a final payment due April 1, 2031;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves the extension, consolidation, interest terms, and updated repayment schedule of the MERF-to-MSA-OC Intra-Organization Loan as documented in the updated December 2025 loan agreement;

RESOLVED FURTHER, that the officers of MERF are authorized and directed to execute, deliver, and perform all documents, amendments, instruments, and agreements necessary or advisable to finalize and implement this loan extension and consolidation;

RESOLVED FURTHER, that the officers of MERF, and each of them individually, are hereby designated as Authorized Signatories, empowered to take any and all actions on behalf of the Corporation to effectuate the purposes of these resolutions;

RESOLVED FURTHER, that these resolutions shall take effect immediately upon adoption by the Board; and

**RESOLVED FURTHER**, that the Authorized Signatories, and each of them individually, acting alone, are authorized and directed, for and in the name and on behalf of the Corporation, to approve, execute and deliver any and all documents, instruments and agreements, and to perform or cause to be performed any and all acts as may, in their judgment, be necessary or desirable to accomplish the purposes of the foregoing resolutions and the transactions contemplated thereby and by the agreements therein approved, and any such documents, instrument or agreements so executed and delivered or actions taken by them or any of them shall be conclusive evidence of their authority in so doing.

### **Certificate of Secretary**

The undersigned certifies that the undersigned is the duly appointed and acting Secretary of the Corporation, and that the foregoing is a true and correct copy of Resolutions that were duly adopted on December 11, 2025, by the majority vote of the directors of the Corporation then in office at a meeting of the board of directors of the Corporation duly held on such date in compliance with the bylaws of the Corporation, in compliance with the notice, agenda, and open meeting requirements of the Ralph M. Brown Act, and while a quorum was present.

**IN WITNESS WHEREOF**, I have hereunto set my hand as Secretary of the Corporation as of the 11 -day of December 2025.

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Jennifer Lara  
Secretary



## INTRAORGANIZATION LOAN AGREEMENT

A. **This Intraorganizational Loan Agreement** (this “Agreement”), dated as of March 13, 2025, is entered into by and between MERF (“Lender”) and Magnolia Educational & Research Foundation, doing business as Magnolia Public Schools, a California nonprofit public benefit corporation and operator of Magnolia Science Academy – OC (“Borrower”)

### RECITALS

B. Magnolia has established and is operating Borrower pursuant the Charter Schools Act of 1992, as amended (the “Act”). Magnolia operates Borrower within Magnolia’s corporate organization. The Act requires Magnolia to separately account for the assets, liabilities, revenues, expenses and results of operations of Borrower as if they were separate legal entities.

C. Lender and Borrower previously entered into intraorganization loan agreements dated **March 13, 2025**, and **June 26, 2025**, to support educational goals for Magnolia Science Academy – OC (“Borrower”) The outstanding principal and accrued interest on those loans shall be reconciled as of **December 31, 2025**, and reflected as part of this new consolidated loan. Effective as of **December 31, 2025**, Lender agrees to extend to Borrower a new loan in the principal amount of **Three Million Seven Hundred Thousand Dollars (\$3,700,000)**, inclusive of accrued interest and other reconciled balances through that date, to support Borrower’s educational and operational

D. The “California Charter School Accounting and Best Practices Manual” published by the Fiscal Crisis and Management Assistance Team (“FCMAT”) states that “[a]t the end of the fiscal year, each school’s receivable or payable loan account (also known as due to/due from account) should be reconciled. Once balances are reconciled, any charter school or central office intraorganization receivable or payable balance that is not fully repaid as of the close of the fiscal year may result in and be subject to an intraorganization loan agreement. Intraorganization loan agreements between each school and the central office are prepared at the end of the fiscal year to formally document the amount owed between the intracompany accounts and the repayment terms.”

E. In accordance with FCMAT guidance, Magnolia desires to document the terms upon which the balance of the Loan outstanding as of last day of the fiscal year of Magnolia in which the Loan was made shall be repaid by Borrower to Lender.

### AGREEMENT

In consideration of the foregoing, the mutual promises contained herein, and other good and valuable consideration, Magnolia agrees as follows:



1. The unpaid principal balance of the Loan shall bear interest from **December 31, 2025**, until paid in full, at the rate of **four percent (4.0%) per annum**, calculated on the basis of a 360-day year and a 30-day month. Interest shall accrue during the period from **January 1, 2026**, through **June 30, 2026**, but no periodic payments of principal or interest shall be required during that period.

2. Commencing on **July 1, 2026**, Borrower shall begin making **quarterly payments** of principal and accrued interest, with subsequent payments due on **October 1, January 1, April 1, and July 1** of each year thereafter until the loan is paid in full. The loan shall mature on **April 30, 2031** (the "Maturity Date"). Borrower may prepay the Loan, in whole or in part, at any time without premium or penalty. All payments shall first be applied to accrued interest and then to outstanding principal.

An amortization schedule reflecting quarterly payments over the five-year term is attached as **Exhibit A**.

3. Borrower's obligations under this Agreement are subordinated to all indebtedness, if any, of Borrower, to any unrelated third party lender to the extent such indebtedness is outstanding on the date of this Agreement and such subordination is required under the loan documents providing for such indebtedness

IN WITNESS WHEREOF, Borrower and Lender have each executed this Agreement as of the date first written above.

**Lender:**

**Borrower:**

**Magnolia Research & Educational Foundation**  
**Db a Magnolia Public Schools**

**Magnolia Science Academy - OC**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

**Proposed Repayment of \$3.7m Intercompany Loan****IO Loan Dated March 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$1,500,000
<b>Term</b>	1 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Annual
<b>Loan Date</b>	3/13/2025
<b>Final Payment</b>	3/13/2026

**IO Loan Dated June 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$1,200,000
<b>Term</b>	1 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Annual
<b>Loan Date</b>	6/1/2025
<b>Final Payment</b>	6/26/2026

**IO Loan Dated December 2025**

<b>Lender</b>	Magnolia Science Academy- Bell
<b>Borrower</b>	Magnolia Educational & Research Foundation dba MSA OC
<b>Loan Amount</b>	\$3,700,000
<b>Term</b>	5 Year
<b>Annual Interest Rate</b>	4.00%
<b>Payment Frequency</b>	Quarterly
<b>Loan Date</b>	12/1/2025
<b>Final Payment</b>	4/1/2031

<b>Date</b>	<b>PMT#</b>	<b>Beginning Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Ending Balance</b>
3/13/2025-11/30/2025	0	\$1,500,000.00	\$42,500.00	\$0.00	\$1,542,500.00
6/1/2025-11/30/2025	0	\$1,200,000.00	\$24,000.00	\$0.00	\$1,224,000.00
12/1/2025-6/30/2026	0	\$3,766,500.00	\$75,330.00	\$0.00	\$3,841,830.00
7/1/2026	1	\$3,841,830.00	\$38,418.30	\$174,477.92	\$3,667,352.08
10/1/2026	2	\$3,667,352.08	\$36,673.52	\$176,222.70	\$3,491,129.38
1/1/2027	3	\$3,491,129.38	\$34,911.29	\$177,984.93	\$3,313,144.45
4/1/2027	4	\$3,313,144.45	\$33,131.44	\$179,764.78	\$3,133,379.67
7/1/2027	5	\$3,133,379.67	\$31,333.80	\$181,562.42	\$2,951,817.25
10/1/2027	6	\$2,951,817.25	\$29,518.17	\$183,378.05	\$2,768,439.20
1/1/2028	7	\$2,768,439.20	\$27,684.39	\$185,211.83	\$2,583,227.37
4/1/2028	8	\$2,583,227.37	\$25,832.27	\$187,063.95	\$2,396,163.42
7/1/2028	9	\$2,396,163.42	\$23,961.63	\$188,934.59	\$2,207,228.83
10/1/2028	10	\$2,207,228.83	\$22,072.29	\$190,823.93	\$2,016,404.90
1/1/2029	11	\$2,016,404.90	\$20,164.05	\$192,732.17	\$1,823,672.73
4/1/2029	12	\$1,823,672.73	\$18,236.73	\$194,659.49	\$1,629,013.24
7/1/2029	13	\$1,629,013.24	\$16,290.13	\$196,606.09	\$1,432,407.15
10/1/2029	14	\$1,432,407.15	\$14,324.07	\$198,572.15	\$1,233,835.00
1/1/2030	15	\$1,233,835.00	\$12,338.35	\$200,557.87	\$1,033,277.13
4/1/2030	16	\$1,033,277.13	\$10,332.77	\$202,563.45	\$830,713.68
7/1/2030	17	\$830,713.68	\$8,307.14	\$204,589.08	\$626,124.60
10/1/2030	18	\$626,124.60	\$6,261.25	\$206,634.97	\$419,489.63
1/1/2031	19	\$419,489.63	\$4,194.90	\$208,701.32	\$210,788.31
4/1/2031	20	\$210,788.31	\$2,107.88	\$210,788.31	\$0.00

## Coversheet

### Approval of Revised MPS Home Office Management Fee Policy

<b>Section:</b>	II. Recommended Action Items
<b>Item:</b>	D. Approval of Revised MPS Home Office Management Fee Policy
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II_D_Revised Home Office Management Fee Policy.pdf



<b>Agenda Item:</b>	II D: Recommended Action Item
<b>Date:</b>	December 11, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Finance Committee (the “Committee”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhreja Ed.D, Chief Financial Officer
<b>RE:</b>	Approval of Revised MPS Home Office Management Fee Policy

### **Recommended Action Proposed:**

I recommend for the Committee to motion to approve the revised Home Office Management Fee Policy for the 2025-26 fiscal year. Furthermore, for the Committee to move and recommend that the Board adopt the same.

### **Purpose:**

Home Office Management base fees are calculated based on administrative and organization-wide services and support that are utilized by all MPS schools, such as management, human resources, accounting, student and special education services, technology, etc., with additional costs that are specific to a particular MPS school such as rent, debt service, utilities and facilities management.

MPS Management periodically reviews Home Office Fees and structure and makes adjustments based on budget capacity, site needs and other factors. The updated Home Office Management Fee policy allows that MPS Home Office to charge up to 15 percent of Local Control Funding Formula (LCFF) revenues in order to support the above noted activities.

### **Budget Implications:**

The fiscal impact of the updated Home Office Management Fee Policy has been incorporated into the 2025-26 First Interim Report.



**Exhibits:**

- Updated Home Office Management Fee Policy for the 2025-26 Fiscal Year

## **Magnolia Educational & Research Foundation dba Magnolia Public Schools CMO Fee Policy**

The Board of Directors (“Board”) of Magnolia Public Schools (“MPS”) adopts the following policy for the MPS charter schools to fairly fund the Home Office for administrative services and support provided to the schools, sometimes referred to as the “CMO fee”. The Board authorizes and delegates to the MPS Chief Executive Officer, Executive Team and their designees (collectively, the “Home Office Team”) to calculate and collect the CMO fee in accordance with this policy.

### **Calculation of CMO Fee**

By June 30 each year, the Home Office Team will estimate the total costs for the Home Office to provide services and support to MPS schools for the coming fiscal year on an organization-wide basis for purposes of calculating the CMO fee for each school. The Home Office Team will categorize costs into two groups: (1) estimated costs to provide administrative and organization-wide services and support that are utilized by all MPS schools, such as management, human resources, accounting, student and special education services, technology, etc., with an added 10% to account for unanticipated cost increases (the “Home Office Service Costs”); and, (2) costs that are specific to a particular MPS school or site, such as rent, debt service, utilities and facilities management (the “School-Specific Costs”). Generally, the Home Office Services Costs include salaries of administrators and others providing services organization-wide, vendor contracts for such services, and other various costs. These estimates are for budgeting purposes, and may fluctuate during the fiscal year based on the Home Office’s actual expenses to provide such services and support.

The Home Office Team will assess each school’s CMO Fee as follows:

- The Home Office Service Cost for each MPS school shall not exceed 15 percent of the total Local Control Funding Formula revenues for the 2025-26 fiscal year.
- The School Specific Costs will align to each school’s actual costs. The Home Office Team will track the School-Specific Costs by school, and will collect funds/reimbursement for School-Specific Costs directly from each school based on the actual costs incurred by each school.

### **Periodic Review and Collection of CMO Fee**

The Home Office Team will periodically review CMO fee assessment for each MPS school and any School-Specific Costs for the school. The amount of the Home Office Service Costs may be adjusted to account for the Home Office’s actual expenses throughout the year, which may in turn raise or lower each school’s CMO fee accordingly.

## Coversheet

### Approval of Underwriter for Financing (Supplemental) for Magnolia Science Academy-5 Project

**Section:** II. Recommended Action Items  
**Item:** E. Approval of Underwriter for Financing (Supplemental) for Magnolia Science Academy-5 Project  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** II\_E\_Underwriter for Financing MSA-5 Project.pdf



<b>Agenda Item:</b>	II E: Recommended Action Item
<b>Date:</b>	December 11, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Finance Committee (the “ <b>Committee</b> ”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Erdinc Acar, Deputy Superintendent Steve Budhraj, Chief Financial Officer Patrick Ontiveros, Director of Facilities and Legal Counsel
<b>RE:</b>	Approval of Underwriter for Financing (Supplemental) for Magnolia Science Academy-5 Project

### **Action Proposed:**

I recommend that the Committee motion to approve the engagement of **Stifel, Nicolaus & Company, Incorporated** (“Stifel”) as the underwriter for the upcoming **California School Finance Authority (CSFA) Conduit Financing Program** transaction needed to complete the Magnolia Science Academy-5 construction project, and authorize the CEO or designee to execute related preliminary agreements and proceed with financing preparations. Furthermore, for the Committee to recommend and move that the Board adopt the same.

### **Purpose:**

To secure underwriting services required to issue municipal bonds through CSFA to fund the **remaining construction costs** of the **MSA-5 permanent facility at 7111 Winnetka Avenue**, ensuring the project can be completed on schedule and in alignment with MPS’s long-term facilities strategy.

### **Background:**

Magnolia Public Schools is constructing a new permanent campus for **Magnolia Science Academy-5 (MSA-5)** to replace its current leased and Prop-39 colocated arrangements. As construction progresses, MPS must secure **additional project financing** to cover the remaining hard costs, soft costs, and owner contingencies necessary to complete and open the school.



To complete this financing, staff recommends issuing bonds through the **California School Finance Authority (CSFA) Conduit Financing Program**, which provides tax-exempt access to capital markets, a low-cost issuer structure, and a state-level intercept mechanism that supports repayment.

In December 2025, Stifel submitted a proposal outlining their proposed underwriting approach, timelines, responsibilities, and fee structure for a transaction of up to \$15 million. (See attached MPS 2026 Bonds – Stifel Proposal, 12/5/25) Stifel also provided a Preliminary Engagement Letter and required MSRB Rule G-17 disclosures for Magnolia’s review. (See attached Preliminary Engagement Letter, 11/25/25)

### **Analysis:**

#### **Project Need**

The MSA-5 permanent facility requires **completion financing** to ensure construction remains on schedule, vendor payments are met, and the facility opens without delay. CSFA conduit financing offers a cost-efficient method to access the tax-exempt bond market and aligns with Magnolia’s existing Obligated Group structure.

#### **Why Underwriting Services Are Required**

As part of the CSFA financing process, MPS must select an **underwriter** to:

- Support bond structuring and sizing
- Coordinate credit rating preparation
- Assist with disclosure documents
- Market the bonds to appropriate investors
- Facilitate the pricing and sale of the bonds

An underwriter is required for a publicly offered CSFA bond issuance.

#### **Recommendation of Stifel**

Staff recommends Stifel for the following **practical and project-specific reasons**:

##### **1. Continuity with Magnolia’s Existing Financing Structure**

Stifel served as the underwriter for Magnolia’s 2025 Obligated Group transaction and is already familiar with MPS’s financials, facilities strategy, governance, and credit profile. This reduces onboarding time, legal costs, and administrative work.

## 2. **Understanding of Project Timing and CSFA Requirements**

Stifel's proposal reflects a clear understanding of the required timeline—particularly the need to complete pricing prior to the State's CSFA blackout period in Spring 2026—and outlines a workable sequence for due diligence, CSFA approval, disclosure drafting, rating preparation, and pricing.

## 3. **Balanced and Transparent Fee Structure**

Stifel proposes a flat underwriting fee of **\$150,000** for transactions up to \$25 million, which is in line with market norms for charter school conduit issuances of similar size. However, we expect the actual costs to be approximately \$15 million or less. The final amount will be determined after all information and documentation are reviewed during January, 2026.

## 4. **Capacity to Execute the Transaction Within Magnolia's Schedule**

Stifel has sufficient charter-school underwriting experience and staffing capacity to support a multi-step financing process on a tight timeline, including coordinating with counsel, the financial advisor, CSFA, and the construction project schedule.

This recommendation is based on transaction readiness, familiarity with Magnolia, alignment with the project timeline, and thoroughness of the underwriting plan—not on promotional considerations.

## **Financing Timeline**

To complete the CSFA conduit financing for the MSA-5 permanent facility prior to the State's blackout period, the following timeline has been established. The key milestones include:

- **December 2025 – January 2026:** Due diligence, CSFA application preparation, initial bond document drafting, and rating package submission.
- **January 22, 2026: MPS Board consideration and approval of the Bond Resolution,** authorizing issuance through CSFA and allowing the financing team to finalize documents and proceed to CSFA Board approval.
- **January 29, 2026:** CSFA Board meeting and TEFRA hearing for state-level approval.
- **February 2026:** Investor outreach, release of the Preliminary Official Statement, Moody's rating confirmation, and marketing of the bonds.
- **Early March 2026:** Pricing of the bonds, subject to market conditions.
- **Mid-Late March 2026:** Closing of the financing and disbursement of proceeds to complete the MSA-5 construction project.

Please see the exhibit for the detailed timeline.

**Impact:**

Engaging an underwriter enables MPS to move forward with the financing required to complete the MSA-5 7111 Winnetka campus. This supports long-term site control, resolves outstanding construction funding needs, and maintains the scheduled opening of the new facility.

**Budget Implications:**

Underwriting costs and all other **Cost of Issuance (COI)** expenses will be financed through bond proceeds and will not affect MPS operating budgets. The **Cost of Issuance Estimate – MPS 2026** identifies the typical professional and regulatory expenses required to complete a CSFA conduit bond financing, including bond counsel, underwriter's counsel, borrower's counsel, financial advisor, CSFA issuer fees, Attorney General review, trustee services, rating agency fees, disclosure and printing costs, and a standard contingency. For an anticipated issuance of approximately **\$14 million**, the total estimated COI is **\$480,600**, or **3.43 percent** of the par amount, which is consistent with CSFA charter school transactions of similar size and complexity.

**Exhibits:**

1. Stifel Proposal for Underwriting Services (12/5/25)
2. Stifel Preliminary Underwriter/Placement Agent Engagement Letter (11/25/25)
3. Cost of Issuance Estimate – MPS 2026
4. Draft CSFA Financing Timeline

# STIFEL | Public Finance

December 5, 2025

**Alfredo Rubalcava**

[arubalcava@magnoliapublicschools.org](mailto:arubalcava@magnoliapublicschools.org)

## Re: Magnolia Public Schools – Proposal to Provide Underwriting Services

Dear Alfredo,

We are happy to provide a proposal to serve as underwriter on your upcoming 2026 Bond issuance. We appreciate the opportunity to continue to serve you in this role.

### 1) Our Understanding of the Transaction

**MSA-5 Completion Financing.** Magnolia Public Schools (“MPS” or “Magnolia”) is seeking up to \$15 million in completion financing to bridge the funding gap for its MSA-5 California Charter School Facilities Program (“CCSP”) project. We understand that MPS intends to pursue tax-exempt bond financing through the California School Finance Authority (“CSFA”) to address this gap by leveraging the existing Obligated Group structure we helped establish earlier this year. Additionally, it is our understanding that MPS aims to complete this financing prior to the CSFA blackout period in Spring 2026 (i.e., before mid-April 2026).

### 2) Proposed Banking Team

**John Kim** will be the lead banker for Magnolia. John is Head of Stifel’s National Charter School Group with 27 years of experience providing strategic guidance and financing services to government and education institutions. John has raised over **\$1.5 billion** in capital for charter schools, from start-up schools to multi-state networks. Over his career, John has served networks including Magnolia Public Schools, Bright Star Schools,

Larchmont Public Schools, Equitas Academies, Rocketship Public Schools, Summit Public Schools, Fortune School, Uncommon Schools, BASIS Charter Schools, and Citizens of the World Los Angeles. Nate is a Vice President with 9 years of experience in the finance industry. Throughout his career, he has raised over **\$900 million** in capital for charter schools. Nate has served networks including Aspire Public Schools, Vista Public Charter Schools, STEM Prep and Scholarship Prep. **Ben Stern**, Managing Director, is Stifel’s Lead Charter School Underwriter. Ben has honed his expertise in

#### Magnolia’s Banking Team



**John Kim**  
*Managing Director &  
Head of National  
Charter School Group  
Los Angeles, CA*



**Nate Keninitz**  
*Vice President  
Los Angeles, CA*



**Lead Charter School  
Underwriter  
Ben Stern**  
*Managing Director  
Los Angeles, CA*

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assessing investor appetite and negotiating the sale of bonds over his 30-year career, having sold **over a quarter trillion** tax-exempt bonds.

### 3) Top Underwriter for All Tax-Exempt Bonds & California Charter School Bonds

**For ten consecutive years, Stifel has been the #1 underwriter of government and education bonds every year since 2020.** Our level of market activity and constant contact with investors keeps our “finger on the pulse” of developing market trends and emerging challenges and hones our understanding of which investors are the best targets. Furthermore, **since 2020, we have completed more financings for charter schools in California than the next four firms combined.** Our success in the California charter school market is driven by our ability to craft a curated marketing strategy tailored to the unique story of each charter school we serve to attain the lowest cost of capital for our clients.

#### STIFEL - National Tax-Exempt Bond Rankings By Number of Issues

Year	Rank	No. of Issues	Amount (\$ mil.)
2024	1	817	\$22,535
2023	1	632	\$17,015
2022	1	729	\$16,344
2021	1	1,031	\$23,693
2020	1	929	\$18,246
2019	1	803	\$16,263
2018	1	536	\$10,197
2017	1	781	\$18,068
2016	1	801	\$16,924
2015	1	811	\$16,718
2014	1	587	\$11,402

*Source: SDC (Full to Book Equal if Joint) negotiated transactions ranked by number of issues.  
As of January 2, 2025.*

#### California Charter School Bond Ranking By Number of Issues Since 2020

Firm	No. of Issues	Amount (\$ mil.)	Mkt. Share
1 STIFEL	52	\$752.6	32.2%
2 RBC	21	394.5	16.9%
3 HJ Sims	13	130.3	5.6%
4 Baird	7	116.1	4.9%
5 Raymond J.	7	65.0	3.2%

*Source: Bloomberg (Full to Book Equal if Joint) ranked by number of issues.  
As of December 4, 2025.*

### 3) Overview of the Financing Process

**Financing Process.** As the most active underwriter of California charter school bonds, Stifel is well prepared to guide Magnolia through the structuring, marketing, sale and closing of its bonds. Much of the “bond-making” process is routine and consistent in pacing. The high-level steps of the process and brief narrative description are discussed below.

- **Due Diligence** – Known as the “getting to know you” phase, this will be a period when the bond team would develop a due diligence list of information. Much of this paperwork will be historical in nature (e.g. organizational documents, charter agreement, financials, management/board member bios, operational data, etc.). Our counsel will set up a document sharing website to efficiently index all the information for easy use by all team

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members. **Since we served as your underwriter earlier this year, much of the diligence will focus on reconfirming already provided information, and focusing on the collection of new information and materials.**

- **Voluntary Disclosure to the Marketplace** – We are about 8 months from time that the 2025 Bonds and 2025 GANs were issued. A voluntary update on Magnolia ahead of your 2026 Bond financing would be helpful to highlight your successes and address changes to your operations. This will entail drafting an investor presentation and posting it to EMMA. In particular, the market will want to understand the status of the MSA-5 project and conversion of your State funding to a final apportionment.
- **Voluntary Investor Call with the Marketplace** – Following up a voluntary update presentation, a publicly recorded investor call would help proactively address questions. Stifel will garner feedback from this call that will be helpful in providing disclosure for the 2026 Bonds.
- **Bond Document Drafting** – Working with Buck Financial, Musick, Orrick and our counsel (Stradling), we will begin preparing draft documents for the transaction. **Our collective team will utilize the Master Trust Indenture framework documents established with your Obligated Group financing earlier this year.**
- **Disclosure Drafting** – Alongside Stradling, Stifel will help supervise the drafting of the bond prospectus. Stifel would help lead drafting the narrative in Appendix A (i.e. the story about Magnolia). Our insights on how investors think and perceive different schools in California – in addition to the feedback we garner from the voluntary disclosure activities described above - will help position Magnolia in the best possible way.
- **Rating Preparation** – While our team helped you secure your inaugural rating with Moody's earlier this year, Moody's will require you to apply for a new rating on the 2026 Bonds. Stifel is prepared to help prepare the response to the Moody's rating questionnaire, prepare the rating agency presentation, conduct prep sessions for the Magnolia team and coordinate the rating meeting (likely virtual) with Moody's. Once the verbal rating is received, we will help review the rating report for accuracy and factualness.
- **Voluntary Disclosure of Rating** - We would recommend posting the new rating report to EMMA and receiving feedback from investors.
- **CSFA & Magnolia Board Approvals** – Under IRS rules, nonprofits like charter schools cannot issue bonds except through a governmental agency such as CSFA. Stifel will prepare the

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draft CSFA applications (for both the bond and credit enhancement grant approvals). We would also draft the CSFA board presentation and attend the CSFA board approval (virtually). With respect to the Magnolia board, we would help provide any help to prepare board education materials and answer questions as requested at the board meeting.

- **Marketing Phase** – After CSFA and the Magnolia board approvals have been received, the bond prospectus will be finalized and distributed to all investors (institutional & retail). Stifel will include Buck Financial on all investor communications and work to track engagement from downloading of the prospectus, view time of the investor presentation and promo film views. We will draft an investor presentation and coordinate site visits and/or investor calls as needed with investor groups.
- **Selling the Bonds** - Ben Stern (our lead charter school bond underwriter) will work with our sales force, traders and banking teams to collect intelligence, review comparable pricing for similar transactions and provide marketing updates to Buck Financial and Magnolia. On the day of the bond auction (or pricing), we'll solicit bond orders from investors across the country and track demand for each tranche of your bond deal. All the orders will be displayed electronically and made available to the Magnolia team in real-time. At the end of the order collection period, we'll work with Buck Financial to determine a final interest rate scale.
- **Closing the Bonds** – Stifel will work with the attorneys to coordinate finalizing all documents and working on closing instructions for payments on the day of closing.

#### 4) Sample Timeline

Month	Milestone Events	Key External Dates
Dec. 2025	<ul style="list-style-type: none"> <li>Kick-off call</li> <li>Due diligence collection</li> <li>Prepare CSFA applications</li> <li>Initial document drafting</li> <li>Apply for Moody's rating</li> <li>Draft voluntary disclosure for the marketplace</li> </ul>	<ul style="list-style-type: none"> <li>12/9-10 – Fed Meeting</li> </ul>
Jan. 2026	<ul style="list-style-type: none"> <li>Due diligence collection</li> <li>Post voluntary disclosure on EMMA</li> <li>Voluntary investor call</li> <li>Submit CSFA applications (1/16)</li> <li>Document drafting</li> </ul>	<ul style="list-style-type: none"> <li>1/13 – Consumer Price Index (“CPI”)</li> <li>1/14 – Producer Price Index (“PPI”)</li> <li>1/16 - CSFA application deadline</li> <li>1/27-28 – Fed Meeting</li> <li>1/29 – CSFA board meeting</li> </ul>

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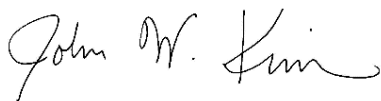
	<ul style="list-style-type: none"><li>• Submit credit package to Moody's</li><li>• Moody's management meeting</li><li>• CSFA board meeting &amp; TEFRA hearing (1/29)</li></ul>	
Feb. 2025	<ul style="list-style-type: none"><li>• MPS board meeting</li><li>• Receive rating</li><li>• Print bond prospectus &amp; investor presentation</li><li>• Commence investor marketing</li></ul>	<ul style="list-style-type: none"><li>• 2/11 – Consumer Price Index (“CPI”)</li><li>• 2/12 – Producer Price Index (“PPI”)</li></ul>
Mar. 2025	<ul style="list-style-type: none"><li>• Price bonds</li><li>• Close bonds</li></ul>	<ul style="list-style-type: none"><li>• 3/11 – Consumer Price Index (“CPI”)</li><li>• 3/12 – Producer Price Index (“PPI”)</li><li>• 3/17-18 – Fed Meeting</li></ul>

5) Fee Proposal

**Underwriting Fee.** Stifel is proposing to serve as underwriter on your upcoming transaction for a **flat fee of \$150,000** for a financing of up to \$25 million. If the plan of finance changes such that the issuance amount exceeds \$25 million, we propose a fee of \$5.90/bond (0.59% of bond principal issued).

Thank you again for the opportunity to present our proposal to you. We look forward to working with the MPS team again and are available to answer any questions that you have. Thank you.

Sincerely,



**John Kim**, Head of the National Charter School Finance Group  
(213) 443-5203 | [jkim@stifel.com](mailto:jkim@stifel.com)

Cc:

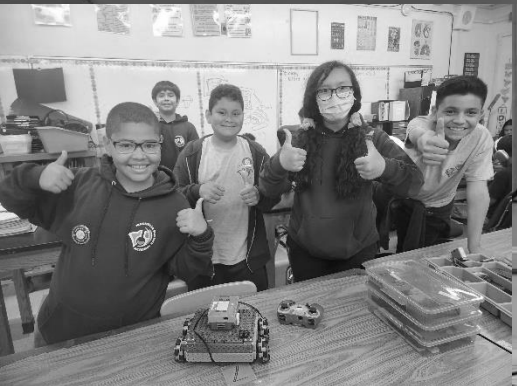
John Buck, Buck Financial





## Background on Stifel's Charter School Practice December 5, 2025

STIFEL | Public Finance



# **01 Our Firm**

## **02 Marketing MPS' Bonds**

### **03 Appendix**

## Our Firm

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# California Firm + California Team + Local Bankers



**Founded in 1890 (NYSE: SF)**

**Headquartered in Los Angeles**  
(Stifel National Charter School Group)

**\$474B in assets managed**  
(\$57.5B in CA / 193K accounts)

SEC Registered Brokerage - Licensed in 50 States, DC, PR, Virgin Islands

## CA Charter School Underwriters / Traders



## CA Charter School Bankers

**1 of Every 7 Deals in the U.S.**



STIFEL

**More Deals Sold Each Year  
Than Any Other Firm  
(10 Years in a Row)**

# 1 of Every 4 Deals in CA



# STIFEL

## California Rankings

Lead Issues Since 2021 (Ranked by No. of Issues)

Rank	Firm	No. of Issues	Mkt. Share	Amount (\$M)
1	STIFEL	745	23.32%	\$24,386.46
2	Piper Sandler	383	11.99%	12,133.53
3	RBC	340	10.64%	24,966.15
4	Raymond James	302	9.45%	10,144.42
5	Bank of America	182	5.70%	28,454.77
6	Morgan Stanley	133	4.16%	31,627.93
6	Wells Fargo	133	4.16%	20,218.73
8	Goldman Sachs	117	3.66%	31,402.48
9	JP Morgan	108	3.38%	18,383.45



# #1 Firm for CA Charter Schools

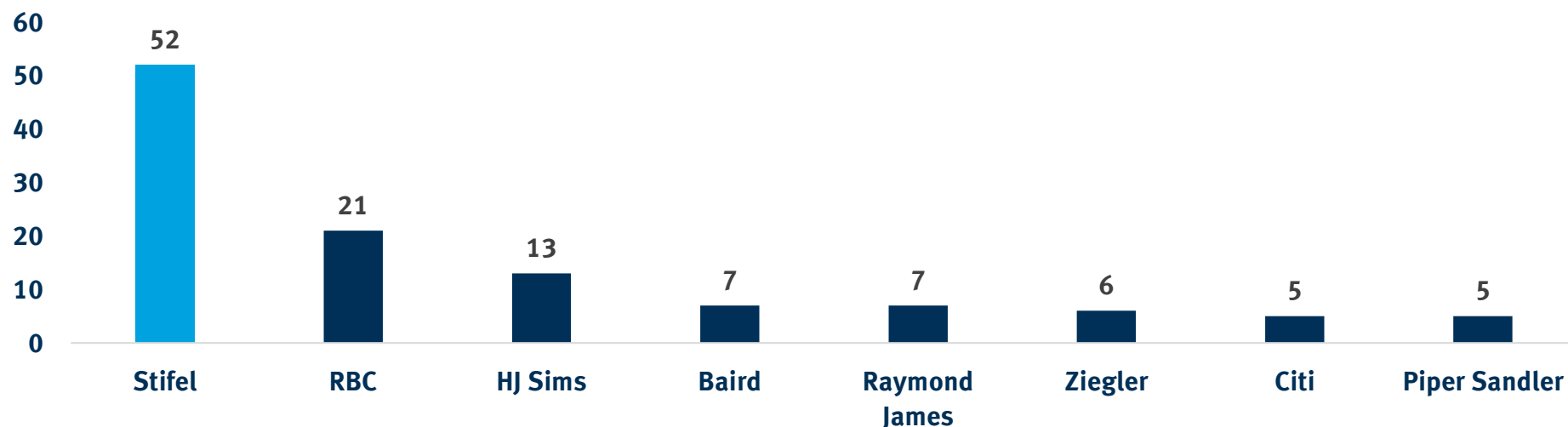
**Stifel has sold almost 50% of all CA charter school deals since 2020**

(Stifel: 52 deals vs. next 4 competitors combined: 48 deals)

## California Charter School Rankings

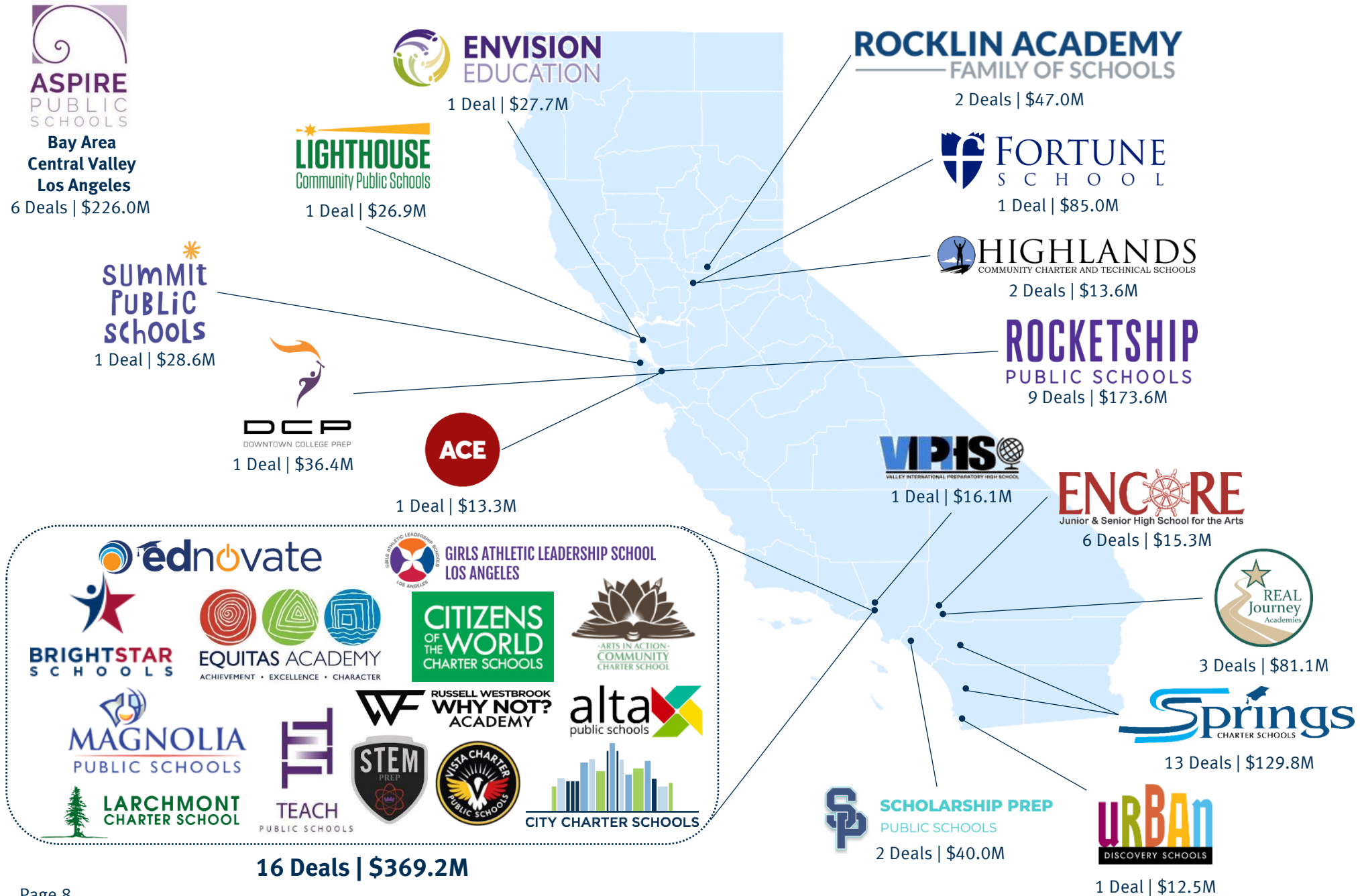
Lead Issues Since 2020 (Ranked by No. of Issues)

Firm	No. of Issues	Mkt. Share	Amount (\$M)
STIFEL	52	39.2%	\$751.64



No firm has sold or advised more CSGF schools in California than Stifel  
(Stifel: 10 schools vs. all competitors combined: 5)

# Charter Schools We Serve in California





# Our Team

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## John Kim

Head of the National Charter School Group

**Los Angeles Office**

415-999-4779 ♦ jkim@stifel.com

- **Executive Committee Member (one of 8 members that manage our Public Finance Dept.)**
- Completed over \$25B of financings nationally
- Spent entire 27-year career at Stifel
- Executive Producer at Stifel Studios (promotional film / original content producer for nonprofit & government organizations)
- Former science instructor at Laney College; 10<sup>th</sup> grade U.S. History teacher at Berkeley HS
- UC Berkeley: BA – Double Major in Rhetoric & History; Minor in Ethnic Studies
- FINRA Licenses: Series 7, 50, 52, 53, 54, 63, 79



## Nate Keninitz

Vice President – National Charter School Group

**Los Angeles Office**

213-443-5075 ♦ keninitzn@stifel.com

- 9 years of experience serving in the finance industry
- Raised over \$900 million in capital for charter schools
- Clients include Aspire Public Schools, Rocketship Public Schools, and Scholarship Prep Public Schools
- University of Maryland: BS – Finance
- FINRA Licenses: Series 50, 52, 63

# Our Team



## Ben Stern

Lead Charter School Underwriter

**Los Angeles Office**

213-443-5225 ♦ [bstern@stifel.com](mailto:bstern@stifel.com)

- Spent 30 years with Stifel in public finance
- Sold over \$250 billion in municipal bonds
- Sold bonds for charter schools across the country, from startups to multi-state CMOs
- UCLA: BS – Electrical Engineering, MBA
- FINRA Licenses: Series 7, 24, 52, 53, 55, 57, 63, 79, 99

## **Marketing MPS' Bonds**

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# Magnolia Public Schools OG Profile

**3,892**

2025-26 Enrollment

**78%**

Economically  
Disadvantaged\*

**90%**

Minority\*



Authorizers



Los Angeles County  
Office of Education



Opening School Year: **2002-03**

**TK-12<sup>th</sup>**

Grades Served

**CAASPP**

Standard Met or  
Exceeded\*

**45.2%**

English  
Language Arts

**31.5%**

Math

**9**

School Sites



*\*2024-25 school year demographics & results*

# Marketing Plan – Overview

- **Securing lowest interest rates requires finding buyers most willing to “pay up” for the School**
  1. Top CA charter school investors
  2. Other top CA high-yield investors
  3. CA high-net-worth (HNW) retail
- **The story told to investors must address:**
  - Local economy and demographics
  - MPS unique position in the SoCal charter market

**nuveen**

A TIAA Company

**BlackRock**



**CAPITAL  
GROUP®**



**American Century  
Investments®**

**Allianz** 



**Invesco**

**Vanguard®**



**ALLIANCEBERNSTEIN®**

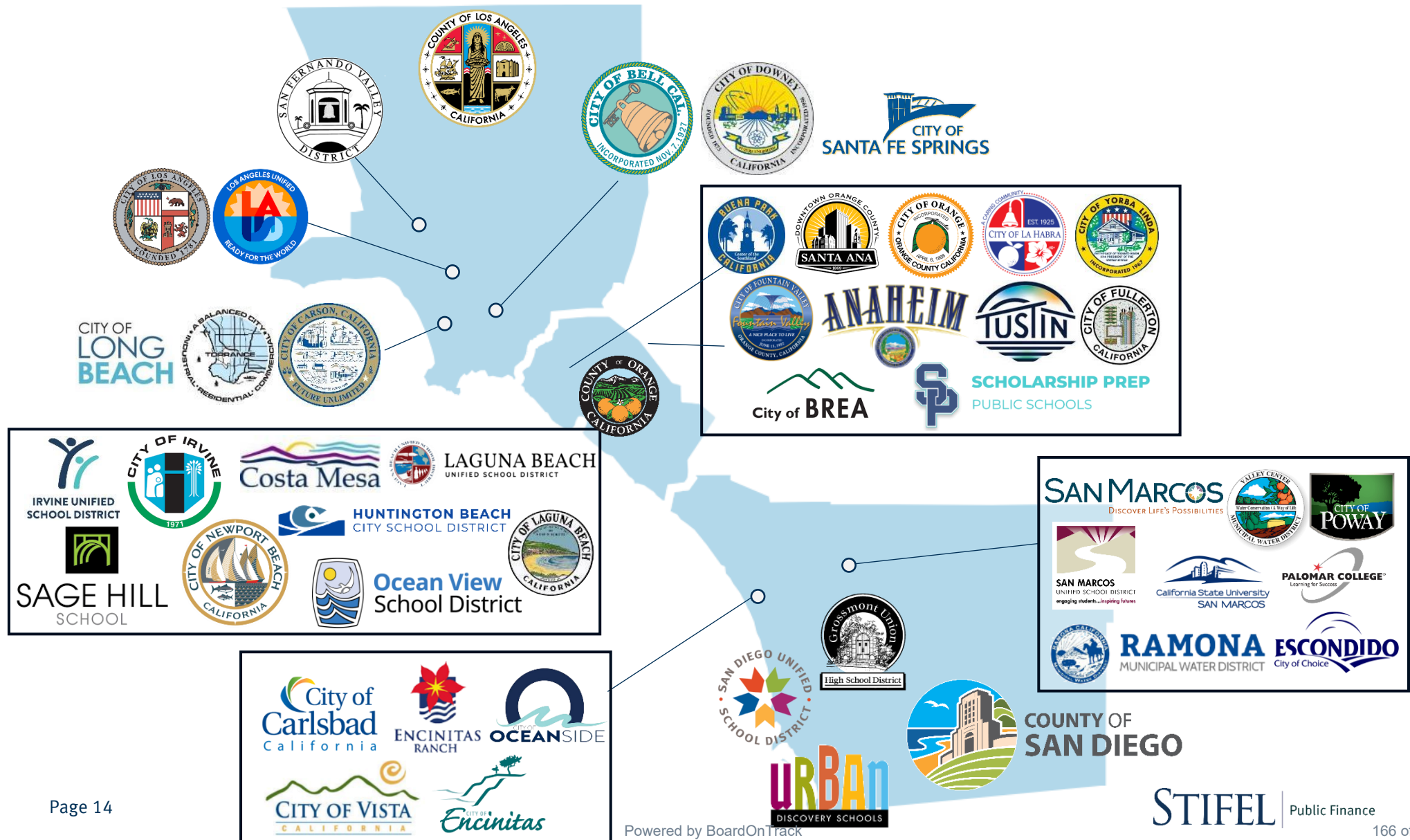


**FRANKLIN  
TEMPLETON**

# We Serve Your Communities

Stifel has raised over \$115.4 billion in the Counties of LA, Orange and San Diego

No firm knows how to sell the local economy & demographics better



# Appendix

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# Stifel As Your Partner

## Stifel - National Municipal Bond Rankings

Year	Rank (No. of Issues)	Issues	Volume (US\$ mil)
2024	1	817	\$22,535.0
2023	1	632	\$17,015.2
2022	1	729	\$16,344.5
2021	1	1,031	\$23,693.6
2020	1	929	\$18,246.9
2019	1	803	\$16,263.4
2018	1	536	\$10,197.8
2017	1	781	\$18,068.8
2016	1	801	\$16,924.3
2015	1	811	\$16,718.3

Source: SDC (Full to Book Equal if Joint) negotiated transactions ranked by number of issues.

**Founded in 1890 (NYSE: SF)**

**Headquartered in Los Angeles**  
(Stifel National Charter School Group)

**\$474B in assets managed**  
(**\$57.5B in CA / 184K accounts**)

*We've been the **#1 investment bank for government and non-profit bonds nationally** every year since 2014 (based on total number of deals). **One in every seven issues** in the nation priced on a Stifel desk.*

*Our constant contact with investors gives our clients unparalleled access to real-time data and intel from the capital markets.*





# Local Team to Serve You

## Investment Banking Team



**John Kim**

*Managing Director &  
Head of National  
Charter School Group  
Los Angeles, CA*



**Nate Keninitz**

*Vice President  
Los Angeles, CA*



**Tanner Flagg**

*Analyst  
Los Angeles, CA*



**Buey Grossman**

*Analyst  
Los Angeles, CA*

## Sales and Trading Team



**Head of Municipal  
Capital Markets  
Betsy Kiehn**

*Manager of Institutional  
Municipal Sales  
San Francisco, CA*



**Lead Charter School  
Underwriter  
Ben Stern**

*Managing Director  
Los Angeles, CA*



**Head of High-Yield  
Municipal Trading  
Joe Narens**

*Managing Director  
Los Angeles, CA*

# Disclosure

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As outlined in the SEC's Municipal Advisor Rule and based on representations you have made to Stifel, Nicolaus & Company, Incorporated ("Stifel"), we understand that you are represented by, and will rely on the advice of, an independent registered municipal advisor (within the meaning of the SEC's Municipal Advisor Rule) with respect to all aspects of the issuance of municipal securities and municipal financial products including all topics covered by the attached information. Stifel is providing the attached materials, including all information and advice contained therein, in reliance on these representations and will not be designated as your municipal advisor for the referenced issuance of municipal securities. Stifel is not a municipal advisor and is not subject to the fiduciary duty established in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm's-length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not be relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and /or counsel as you deem appropriate.





November 25, 2025

Mr. Alfredo Rubalcava  
Chief Executive Officer  
Magnolia Public Schools  
250 E. 1st Street, Suite 1500  
Los Angeles, CA 90012

Re: Underwriter/Placement Agent Engagement Relating to Potential Municipal Securities Transaction for Magnolia Public Schools

Dear Mr. Rubalcava:

Magnolia Educational & Research Foundation dba Magnolia Public Schools (“Obligor”) and Stifel, Nicolaus & Company, Incorporated (“Stifel”) hereby confirm they are engaged in discussions related to a potential issue of municipal securities in 2026 (the “Issue”) and to formalize Stifel’s role as underwriter or placement agent with respect to the Issue.

***Engagement as Underwriter/Placement Agent***

Obligor is aware of the “Municipal Advisor Rule” of the Securities and Exchange Commission (“SEC”) and the underwriter exclusion from the definition of “municipal advisor” for a firm serving as an underwriter or placement agent for a particular issuance of municipal securities. Obligor hereby designates Stifel as an underwriter or placement agent for the Issue. Obligor expects that Stifel will provide advice to Obligor on the structure, timing, terms and other matters concerning the Issue.

***Limitation of Engagement***

It is Obligor’s intent that Stifel serve as an underwriter or placement agent for the Issue, subject to satisfying applicable procurement laws or policies, formal approval of the conduit issuer of the securities (“Issuer”), finalizing the structure of the Issue and executing a bond purchase agreement or placement agent agreement, as applicable. While Obligor presently engages Stifel as the underwriter or placement agent for the Issue, this engagement letter is preliminary, nonbinding and may be terminated at any time by Obligor, without penalty or liability for any costs incurred by Stifel. Furthermore, this engagement letter does not restrict Obligor from selecting an underwriter/placement agent for the Issue other than Stifel or selecting an underwriting syndicate that does not include Stifel.

***Confidentiality***

Under the SEC’s “Municipal Advisor Rule,” Obligor might be classified as an “Obligated Person” if bonds are issued through a municipal conduit issuer. It is very important that Obligor keep confidential any information shared by Stifel until Stifel confirms our role with the Issuer.

## ***Disclosures Required by MSRB Rule G-17 Concerning the Role of the Underwriter or Placement Agent***

The Obligor confirms and acknowledges the following disclosures, as required to be delivered to issuers by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 as set forth in MSRB Notice 2019-20 (Nov. 8, 2019)<sup>1</sup>:

The following G-17 conflict of interest disclosures are broken down into three types, including: 1) dealer-specific conflicts of interest disclosures (if applicable); 2) transaction-specific disclosures (if applicable); and 3) standard disclosures.

### **1. Dealer-Specific Conflicts of Interest Disclosures**

Stifel has identified the following actual or potential<sup>2</sup> material conflicts of interest:

Stifel and its affiliates comprise a full service financial institution engaged in activities which may include sales and trading, commercial and investment banking, advisory, investment management, investment research, principal investment, hedging, market making, brokerage and other financial and non-financial activities and services. Stifel and its affiliates may have provided, and may in the future provide, a variety of these services to the Obligor and to persons and entities with relationships with the Obligor, for which they received or will receive customary fees and expenses.

In the ordinary course of these business activities, Stifel and its affiliates may purchase, sell or hold a broad array of investments and actively trade securities, derivatives, loans and other financial instruments for their own account and for the accounts of their customers, and such investment and trading activities may involve or relate to assets, securities and/or instruments of the Obligor (directly, as collateral securing other obligations or otherwise) and/or persons and entities with relationships with the Obligor.

Stifel and its affiliates may also communicate independent investment recommendations, market color or trading ideas and/or publish or express independent research views in respect of such assets, securities or instruments and may at any time hold, or recommend to clients that they should acquire such assets, securities and instruments. Such investment and securities activities may involve securities and instruments of the Obligor.

### **2. Transaction-Specific Disclosures Concerning Complex Municipal Securities Financing:**

- o Since we have not recommended a “complex municipal securities financing” to the Issuer or Obligor, additional disclosures regarding the financing structure for the Issue are not required under MSRB Rule G-17.

### **3. Standard Disclosures**

#### **A. Disclosures Concerning the Underwriter’s or the Placement Agent’s Role:**

- o MSRB Rule G-17 requires an underwriter and a placement agent to deal fairly at all times with issuers, obligated persons, and investors.

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<sup>1</sup> Revised Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective Mar. 31, 2021).

<sup>2</sup> When we refer to *potential* material conflicts throughout this letter, we refer to ones that are reasonably likely to mature into *actual* material conflicts during the course of the transaction, which is the standard required by MSRB Rule G-17.

- o The underwriter's primary role is to purchase the Issue with a view to distribution in an arm's-length commercial transaction with the Issuer. The placement agent's primary role in the transaction is to facilitate the sale and purchase of the securities between the issuer and one or more investors for which the placement agent will receive compensation in an arm's-length commercial transaction with the issuer. The underwriter/placement agent has financial and other interests that differ from those of the Issuer.
- o Unlike a municipal advisor, the underwriter or the placement agent does not have a fiduciary duty to the Issuer or to you under the federal securities laws and are, therefore, not required by federal law to act in the best interests of the Issuer or you without regard to our own financial or other interests.
- o The Issuer or you may choose to engage the services of a municipal advisor with a fiduciary obligation to represent the Issuer's or your interest in this transaction.
- o The underwriter has a duty to purchase the Issue from the Issuer at a fair and reasonable price, but must balance that duty with their duty to sell the Issue to investors at prices that are fair and reasonable.
- o The placement agent has a duty to use its commercially reasonable efforts to arrange the purchase of securities from the Issuer at a fair and reasonable price, but must balance that duty with its duty to arrange the sale of securities to investors at prices that are fair and reasonable.
- o The underwriter or the placement agent will review the official statement for the securities, if any, in accordance with, and a part of, its respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.<sup>3</sup>

**B. Disclosures Concerning the Underwriter's or the Placement Agent's Compensation:**

- o The underwriter will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the Issue. The placement agent will be compensated by a fee agreed upon with the Issuer in connection with the private placement of the Issue. Payment or receipt of the underwriting/placement agent fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Issue. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

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<sup>3</sup> Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriter or placement agent is solely for purposes of satisfying the underwriter's or placement agent's obligations under the federal securities laws and such review should not be construed by you as a guarantee of the accuracy or completeness of the information in the official statement.

Sincerely,

By: 

Name: John Kim

Title: Managing Director, Stifel

Obligor accepts and acknowledges the foregoing.

Accepted and Executed:

By: \_\_\_\_\_

Name: Mr. Alfredo Rubalcava

Title: Chief Executive Officer

Date: \_\_\_\_\_

**Magnolia Public Schools**  
**Series 2026 Bonds - MSA #5 Project**  
**Assume \$14,000,000 Par**

<b>Estimated COI for Pricing</b>	<b>Service Provider</b>	<b>Updated</b>
Bond counsel - Fee	Orrick Herrington Sutcliffe	\$80,000
Underwriter Counsel	Stradling, Yocca, Carlson, & Rauth	\$75,000
Trustee	UMB	\$6,000
Title Fees (est.)		\$20,000
Issuer fee	CSFA	\$25,000
Issuer Counsel fee	CA AG	\$10,000
Financial Advisor - Fee	Buck Financial Advisors LLC	\$45,000
Borrower counsel	Musick Peeler & Garrett LLP	\$40,000
Rating Agency Fee	Moody's	\$40,000
POS/OS Posting & Printing (est.)	Imagemaster	\$4,600
Regulatory Fees & Expenses	Reimbursement to Stifel	\$10,000
Contingency		\$25,000
<b>Estimated COI</b>		<b>\$380,600</b>
<b>Underwriter's Discount - Fixed Fee under \$22MM</b>		<b>\$150,000</b>
Total Estimated Costs		<b>\$530,600</b>
COI as % of transaction size		<b>3.79%</b>



# 2026 CSFA Bond Conduit Financing Timeline

**Target Closing: March 2026**

**Avoids CSFA Blackout Period (mid-April–budget adoption)**

## December 2025 – Early January 2026

### Project Preparation and Due Diligence

- Underwriter engagement finalized
- Kickoff meeting with underwriter, financial advisor, counsel, and CSFA staff
- Begin due diligence: financials, charter agreements, enrollment data, construction updates
- Begin drafting CSFA application (bonds + credit enhancement, if applicable)
- Draft initial bond documents (Indenture, Loan Agreement, Bond Purchase Agreement drafts)
- Underwriter prepares voluntary disclosure update for EMMA
- Early investor outreach planning begins

## January 2026 (First Half)

### CSFA Submission + Rating Preparation

- **January 10–16:**
  - Submit CSFA bond financing application to CSFA
  - Submit preliminary documents to bond counsel and underwriter’s counsel
- **Week of January 13:**
  - Submit rating package to Moody’s
  - Prepare Moody’s management presentation
- **Week of January 15–22:**
  - Conduct Moody’s rating call
  - Incorporate follow-up questions and materials

## January 22, 2026 – MPS BOARD MEETING

### MPS Board Consideration and Approval of Bond Resolution

The MPS Board will:

- Approve the **Bond Resolution authorizing issuance through CSFA**

- Approve the **Loan Agreement, Master Continuing Disclosure Agreement, and Bond Purchase Agreement (form)**
- Authorize officers to finalize closing documentation
- Approve Stifel as underwriter and the final plan of finance

This action enables Magnolia to proceed to CSFA Board approval and market preparation.

## **Late January 2026**

### **CSFA Board Approval + TEFRA Hearing**

- **January 29, 2026:**
  - CSFA Board Meeting
  - TEFRA Hearing (State-level public approval)
- Receive TEFRA adoption letter and CSFA approval conditions
- Finalize draft Official Statement (OS) and investor presentation

## **February 2026**

### **Investor Marketing & Disclosure**

- Finalize rating (Moody's expected early–mid February)
- Publish Preliminary Official Statement (POS)
- Release investor presentation
- Conduct investor calls and targeted outreach
- Underwriter reviews investor feedback and adjusts pricing strategy

## **Early March 2026**

### **Bond Pricing**

- Launch pricing based on market conditions
- Underwriter books investor orders
- Finalize interest rates, maturities, and final bond sizing
- MPS authorizes final execution of closing documents

## **Mid–Late March 2026**

### **Closing**

- Execute all closing documents

- CSFA issues the bonds
- Magnolia receives bond proceeds for the MSA-5 project
- Funds transferred to project accounts per closing memo

## Summary of Key Milestones

Date	Milestone
<b>Dec 2025 – Jan 2026</b>	Due diligence, drafting, rating package, CSFA application
<b>Jan 22, 2026</b>	<b>MPS Board Bond Resolution Approval</b>
<b>Jan 29, 2026</b>	CSFA Board Approval + TEFRA Hearing
<b>Feb 2026</b>	Rating issued, marketing, investor presentations
<b>Early March 2026</b>	Bond Pricing
<b>Mid–Late March 2026</b>	Closing & receipt of proceeds