



## Magnolia Public Schools

### Special Board Meeting

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#### Date and Time

Thursday June 26, 2025 at 7:30 PM PDT

#### Location

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles, CA 90012

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#### Access to the Board Meeting

Teleconferencing locations are provided at each Magnolia Science Academy school site:

- Magnolia Science Academy-1 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-2 (17125 Victory Blvd, Van Nuys, CA 91406)
- Magnolia Science Academy-3 (1254 E Helmick St, Carson, CA 90746)
- Magnolia Science Academy-4 (11330 W Graham Place, Los Angeles, CA 90064)
- Magnolia Science Academy-5 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-6 (745 S. Wilton Ave, Los Angeles, CA 90005)
- Magnolia Science Academy-7 (18355 Roscoe Boulevard, Northridge, CA 91325)
- Magnolia Science Academy-8 (6411 Orchard Ave, Bell, CA 90201)
- Magnolia Science Academy-Santa Ana (2840 W 1st Street, Santa Ana, CA 92703)
- Magnolia Science Academy-San Diego (6525 Estrella Ave, San Diego, CA 92120)
- Magnolia Science Academy-Orange County Office (3100 E Miraloma Ave., Suite 210, Anaheim, CA 92806)

Any interested parties or community members from remote locations may attend the meeting at any Magnolia Science Academy school, or the addresses where Board Members are joining from.

- 6525 Estrella Ave, San Diego, CA 92120 (**Dr. Salih Dikbas**)

Dialing information for this meeting is included below:

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**Dial in:** 1-669-444-9171

**Meeting ID:** 978 5606 4990 - **Passcode:** 021250

**Zoom:** <https://zoom.us/j/97856064990?pwd=MHhBZCtGT0xEMIZpNEZQZVJ3RDBPZz09>

### **Accessibility**

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured. Please contact Jennifer Lara at 213-628-3634 or email [jlara@magnoliapublicschools.org](mailto:jlara@magnoliapublicschools.org) with such requests.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection.

### **Public Comment Procedures**

Magnolia Public Schools greatly values public comment during Board meetings. For members of the public who would like to speak, please fill out the Public Speaker Form which can be accessed at [magnoliapublicschools.org](http://magnoliapublicschools.org), there will also be speaker cards to be filled out prior to the beginning of the meeting. By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to MPS staff or add the issue to a future board meeting date for discussion. Public speakers are limited to three (3) minutes and speakers with interpreters up to six (6) minutes.

Please note that the agenda presenting times for when that item will be discussed, or taken action on, is subject to change on the day of the Board meeting to accommodate public speaker times indicated above.

For any questions regarding this meeting please email [board@magnoliapublicschools.org](mailto:board@magnoliapublicschools.org) or call (213) 628-3634 ext. 21101.

### **Board Members:**

Mr. Mekan Muhammedov, Chair

Ms. Sandra Covarrubias, Vice-Chair

Dr. Umit Yapanel

Dr. Salih Dikbas

Ms. Diane Gonzalez

### **Student Board Member:**

Naim Bayraktar

**CEO & Superintendent:**

Mr. Alfredo Rubalcava

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>7:30 PM</b>
Opening Items			
<b>A.</b> Call the Meeting to Order			1 m
<b>B.</b> Record Attendance and Guests			1 m
<b>C.</b> Approval of Agenda	Vote		1 m
<b>D.</b> Public Comments			3 m
<b>II. Public Hearing</b>			<b>7:36 PM</b>
<b>A.</b> Public Hearing for 2025-26 Budget for Magnolia Science Academy-Orange County	Discuss	Steve Budhreja	10 m
<b>III. Action Items</b>			<b>7:46 PM</b>
<b>A.</b> Approval of 2025-26 Adopted Budget for Magnolia Science Academy-Orange County	Vote	Steve Budhreja	5 m
<b>IV. Closing Items</b>			<b>7:51 PM</b>
<b>A.</b> Adjourn Meeting			1 m

## Coversheet

### Public Hearing for 2025-26 Budget for Magnolia Science Academy-Orange County

<b>Section:</b>	II. Public Hearing
<b>Item:</b>	A. Public Hearing for 2025-26 Budget for Magnolia Science Academy-
Orange County	
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	II_A_Public Hearing MSA-OC Budget.pdf



<b>Agenda Item:</b>	II A: Public Hearing
<b>Date:</b>	June 26, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “ <b>Board</b> ”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhreja Ed.D, Chief Financial Officer
<b>RE:</b>	Public Hearing 2025-26 Adopted Budget for Magnolia Science – Orange County

**Action Proposed:**

N/A

**Purpose:**

Public Hearing presented during the June 26<sup>th</sup> Special Board Meeting before formal adoption of the 2025-26 adopted budget for Magnolia Science Academy (MSA)-Orange County.

**Background:**

Per Section 42127 of the California Education Code, governing boards of each local education agency (LEA) are required to develop and approve an annual operating budget on or before July 1 of each school year. The Adopted Budget is part of ongoing reports that County superintendents and the State Superintendent of Public Instruction must examine in order to ensure that LEAs are able to meet their financial obligations throughout the fiscal year.

On June 26th, 2025 the MPS Finance Department will present the 2025-26 Adopted Budget for MSA - OC as part of the Public Hearing. Once the Public Hearing has closed and we have allowed for public comments, the next step will be formal approval of the 2025-26 Adopted Budget. Both the Public Hearing and Formal Adoption of the 2025-26 Adopted Budget will take place on the same date, June 26, 2025.



**Exhibits**

- 2025-26 Adopted Budget for Magnolia Science Academy Orange County.

**MSA- OC (Consolidated)**  
**MULTI-YEAR PROJECTION SUMMARY**

**2025-26**

Projected Enrollment:	280
Projected P-2 ADA:	263.20

**Revenues:**

General Purpose Entitlement	3,313,836
Federal Revenue	226,754
Other State Revenue	645,362
Other Local Revenue	-
<b>Total Revenues</b>	<b>4,185,952</b>

**Expenditures:**

Certificated Salaries	1,865,000
Non-Certificated Salaries	136,000
Benefits	508,188
Books/Supplies/Materials	711,100
Services/Operations	830,667
Capital Outlay	35,000
Other Outgo	-
<b>Total Expenditures</b>	<b>4,085,954</b>

<b>Net Income</b>	<b>99,997</b>
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**MSA- OC (Consolidated)  
Charter Petition - Budget  
NARRATIVE**

**ENROLLMENT/ADA ASSUMPTIONS:**

1. By-grade enrollment projections are shown on the Enrollment Assumptions sheet
2. ADA is assumed at 94.0% of enrollment throughout based on historical averages for charter schools of this projected size and demographics.
3. LCFF Unduplicated Percentage estimated at 60.00% matching authorizer's demographics.

**FEDERAL FUNDING ASSUMPTIONS**

1. ESEA Title I funding assumed at \$350/FRL.
2. Title II funding assumed at \$50/FRL.
3. Title IV funding is included in Y2 with minimum entitlement of \$10,000
4. Federal SPED (IDEA, MH) funding begins in Year 2 - \$130/ADA less admin fee.( EDCOE Selpa)
5. Federal CSP Competition Grant included

**STATE FUNDING ASSUMPTIONS:**

1. LCFF funding is calculated using FCMAT's LCFF Calculator and results entered into the Funding Calculations page, assuming as the highest physical location district for both base year and unduplicated percentage calculations.
2. COLAs and gap rates taken from LCFF FCMAT Calculator, extrapolated for Year 4 and 5.
3. Lottery funding accrued in year 1 and paid in year 2.
4. Mandate Block Grant funding is assumed in Year 2 at \$20.55/PY ADA for TK-8, \$57.11/PY ADA for 9-12.
5. Facility Grant is assumed at lesser of \$1420/ADA or 75% of lease costs for privately leased facility.
6. AB602 Funding estimated at \$887/ADA per minus admin fee as per EDCOE reference.
7. No separate SPED Mental Health funding assumed until awarded.
8. No NSLP funding assumed until meal reimbursement claims filed with state.

**LOCAL FUNDING ASSUMPTIONS:**

1. Special education funding assumes membership in El Dorado SELPA - no local pass-through.
2. No Before/After School program currently assumed - may be added based on demand.

**EXPENSE ASSUMPTIONS**

1. Textbooks budgeted at \$450 per student in Year 1, increasing by new additional enrollment for Year 2- 5.
2. Books and Other Reference Materials budgeted at \$200 per student in Year 1, increasing by new students for out years.
3. Instructional Materials budgeted at \$150 per student, increasing by inflation in out years and includes COLA.
4. Computers budgeted at \$1000 per Teacher and Admin FTE and \$350 per student.
5. Classroom furniture budgeted at \$600 per student in year 1, increasing by new students for out years.
6. Intra-organizational loan interest expense budgeted at 4%, starting in Year 2.
7. CMO fees budgeted in Year 2- 5 and is calculated using existing formula that uses weighted tier factor and ADA estimates.  
No CMO fee budgeted in Year 1 as MPS will support the new school at site 1.
8. Intra-organizational loan interest expense budgeted at 4%, starting in Year 2.
9. Operations and Housekeeping expenses budgeted using other MSA schools' historical data, and it includes janitorial and other maintenance services.
10. Oversight fee budgeted at 1% of LCFF funding.
11. Rent costs budgeted using current market rates.
12. Other Services and Operating expenses ( Equipment Leases, Communications, Postage, Technology, Substitues) budgeted using other MSA schools' historical data.

**CASH FLOW ASSUMPTIONS:**

1. Intra-organizational loan budgeted at \$1.6m. To be Repaid over 3 years, starting with Year 2. See board resolution
2. Special Advance Apportionment for new schools has been included with funds arriving in October and January.
3. Quarterly EPA payments included.
4. Tenant Improvements budgeted at \$400k. To be capitalized over useful life of 20 years.
5. Based on most recent audit, MPS has significant cash reserve of \$41.5 million and will support the new school as needed.



## Coversheet

### Approval of 2025-26 Adopted Budget for Magnolia Science Academy-Orange County

<b>Section:</b>	III. Action Items
<b>Item:</b>	A. Approval of 2025-26 Adopted Budget for Magnolia Science Academy-
Orange County	
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	III_A_Adoption of MSA-OC Budget.pdf



<b>Agenda Item:</b>	III A: Action Item
<b>Date:</b>	June 26, 2025
<b>To:</b>	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “ <b>Board</b> ”)
<b>From:</b>	Alfredo Rubalcava, CEO & Superintendent
<b>Staff Lead(s):</b>	Steve Budhreja Ed.D, Chief Financial Officer
<b>RE:</b>	Approval of 2025-26 Adopted Budget for Magnolia Science – Orange County

**Action Proposed:**

I recommend that the Board approve the 2025-26 adopted budget for Magnolia Science Academy-Orange County as presented.

**Purpose:**

Adoption for 2025-26 budget for Magnolia Science Academy (MSA)-Orange County will be after that public hearing which will all take place and presented at the June 26<sup>th</sup> Special Board Meeting.

**Background:**

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