



Magnolia Public Schools

Finance Committee Meeting

Date and Time

Thursday October 14, 2021 at 5:30 PM PDT

Location

<https://zoom.us/j/92767329278?pwd=b3dTdytLVWxSUmJhTDdZU2pESG5GUT09>

Meeting ID: 927 6732 9278 **Passcode:** 740615

One tap mobile: +16699009128,,92767329278# US (San Jose)

All members of the public can participate by calling in using the numbers provided above.

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection. Magnolia Public Schools values public comment during Board meetings. Pursuant to AB 361 members of the public may address the Board during the Public Comment period on the day of the board meeting without the need to complete a public speaker form. We limit individual speakers to three (3) minutes and speakers with interpreters to six (6) minutes. For any questions regarding this meeting email board@magnoliapublicschools.org or call 213-628-3634 Ext. 100.

Finance Committee Members:

Dr. Salih Dikbas, Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Agenda

| | Purpose | Presenter | Time |
|---|-----------------|-------------|----------------|
| I. Opening Items | | | 5:30 PM |
| Opening items | | | |
| A. Call the Meeting to Order | | | |
| B. Record Attendance and Guests | | | |
| C. Public Comment | | | 1 m |
| D. Approval of Agenda | Vote | | |
| E. Approval of Minutes from Finance Committee Meeting- June 21, 2021 | Approve Minutes | | 1 m |
| II. Recommended Action Item | | | 5:32 PM |
| A. Committee Approval of Findings to Conduct Virtual Meetings Pursuant to AB 361/Government Code Section 54953 | Vote | A.Rubalcava | 7 m |
| III. Information/Discussion Items | | | 5:39 PM |
| A. Magnolia Public Schools 2021-22 Budget Update | Discuss | H.Ciftci | 25 m |
| IV. Closing Items | | | 6:04 PM |
| A. Adjourn Meeting | Vote | | |

Coversheet

Approval of Minutes from Finance Committee Meeting- June 21, 2021

Section: I. Opening Items
Item: E. Approval of Minutes from Finance Committee Meeting- June 21, 2021
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on June 21, 2021

APPROVED



Magnolia Public Schools

Minutes

Finance Committee Meeting

Date and Time

Mon Jun 21, 2021 at 5:30 PM

Location

<https://zoom.us/j/92081586345?pwd=TUR6TjYrUHZMN1U1Q0hSdno3U29qZz09>

Meeting ID: 920 8158 6345 **Passcode:** 684694

One tap mobile: +16699009128,,92081586345# US (San Jose)

Finance Committee Members:

Dr. Salih Dikbas, Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Committee Members Present

M. Muhammedov (remote), S. Dikbas (remote)

Committee Members Absent

None

I. Opening Items**A. Call the Meeting to Order**

S. Dikbas called a meeting of the Finance Committee of Magnolia Public Schools to order on Monday Jun 21, 2021 at 5:32 PM.

B. Record Attendance and Guests

Refer to attendance information stated above.

C.

Public Comment

No public comments were given at this time.

D. Approval of Agenda

S. Dikbas made a motion to approve the agenda as presented.

M. Muhammedov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

M. Muhammedov Aye

S. Dikbas Aye

E. Approval of Minutes from Regular Finance Committee Meeting- June 7, 2021

M. Muhammedov made a motion to approve the minutes from Finance Committee Meeting on 06-07-21.

S. Dikbas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Dikbas Aye

M. Muhammedov Aye

II. Recommended Action Item

A. 2021-22 Magnolia Public Schools Budget Including Master List of Contracts over \$50,000

S. Orazov, Chief Financial Officer went over the budget for recommended approval. Typos to the recommended motion were corrected to reflect FY 2021-22 adoption. All schools budgets included the Home Office were showcased. All questions from the Committee were addressed by staff.

M. Muhammedov made a motion to recommend approval to the full Board the FY 2021-22 Budget, recommend approval of all vendors and ongoing contracts over \$50,000 for FY 2021-22 as listed on the attached document, recommend approval of the Home Office Management fee for FY 2021-22.

S. Dikbas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Dikbas Aye

M. Muhammedov Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:15 PM.

Respectfully Submitted,

S. Dikbas

Coversheet

Committee Approval of Findings to Conduct Virtual Meetings Pursuant to AB 361/Government Code Section 54953

Section: II. Recommended Action Item
Item: A. Committee Approval of Findings to Conduct Virtual Meetings Pursuant to AB 361/Government Code Section 54953
Purpose: Vote
Submitted by:
Related Material: AB 361 Initial Findings (Finance Committee).pdf



| | |
|---------------------|---|
| Board Agenda Item # | II A: Recommended Action Item |
| Date: | October 14, 2021 |
| To: | Magnolia Public Schools – Finance Committee |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Alfredo Rubalcava, CEO & Superintendent |
| RE: | Committee Approval of Findings to Conduct Virtual Meetings Pursuant to AB 361/Government Code Section 54953 |

Proposed Board Recommendation

I move for the MPS Finance Committee to adopt the findings relating to the ability of the Finance Committee to conduct meetings due to teleconference during the State of Emergency, in reference to AB 361/Government Code Section 54953.

Introduction

In September 16, 2021, Governor Newsom signed executive order Assembly Bill (AB) 361 into law which gives local agencies, included local educational agencies (LEA) governing boards, flexibility in conducting public meetings virtually during a declared state of emergency. While AB 361 offers flexibilities similar to the expiring Executive Order N-29-20, there are some key difference in regards to public comment and meeting operations.

In order for Magnolia Public Schools (MPS) Board Meetings to trigger the AB 361 teleconferencing provisions, any of the following circumstances must follow:

- The legislative body holds a meeting during a proclaimed state of emergency, and state or local officials have imposed or recommended measures to promote social distancing
- The legislative body holds a meeting during a proclaimed state of emergency for the purpose of determining by majority vote whether, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees
- The legislative body holds a meeting during a proclaimed state of emergency and has determined by majority vote that, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees

Requirements under this new law include; notice of the meeting and post agendas as the Brown Act requires on our MPS websites and school sites; allow public to access the meeting and give notice for how the public can access the

meeting; include in the agenda an opportunity for all persons to attend via call-in or internet-based service; provides opportunity for the public to offer comment in the real time; provide public comment period; conduct meetings in a manner that protects the statutory and constitutional rights of the parties and the public appearing before the board; in an event of a disruption that prevents MPS from broadcasting the meeting or prevents members of the public from offering public comment, the meeting must stop and no action can be taken until access is restored.

MPS Board of Directors must make the following findings every 30 days by majority vote in order to continue utilizing the bills teleconferencing provisions which include:

- The legislative body has reconsidered the circumstances of the state of emergency
- Any of the following circumstances exist:
 - The state of emergency continues to directly impact the ability of the members to meet safely in person
 - State or local officials continue to impose or recommend measures to promote social distancing

Background

In March 2020, Governor Newsom issued Executive Order N-29-20, which, among other things, temporarily suspended certain Brown Act teleconference meeting requirements for as long as public health agencies have imposed or recommended social distancing measures, as the COVID-19 pandemic has made them unsafe. This law will sunset through September 30, 2021.

Analysis

As recommended by MPS legal counsel, Young, Minney, & Corr. LLP., all MPS Committee's must vote on a separate Findings for those Committee's to follow the provisions under AB 361.

Budget Implications

N/A

Exhibits (Attachments):

- Initial Finding for Finance Committee



INITIAL FINDING FOR FINANCE COMMITTEE

Magnolia Public Schools

Charter School Board Findings pursuant to Government Code Section 54953(e)(1)(A)

Pursuant to Government Code Section 54953(e)(1)(A), the Magnolia Public Schools Finance Committee finds as follows:

(1) a state of emergency exists in California (see, Proclamation of State of Emergency declared March 4, 2020) related to COVID-19; and

(2) the County of Los Angeles Department of Public Health currently recommends measures to promote social distancing (see, LADPH Reducing Risk Guidance dated September 22, 2021.)

Therefore, the Committee may conduct this meeting via teleconference pursuant to Government Code Section 54953(e).

DATE:

VOTE

AYE:

NOES:

ABSENT:

BOARD SECRETARY: _____

Coversheet

Magnolia Public Schools 2021-22 Budget Update

Section: III. Information/Discussion Items
Item: A. Magnolia Public Schools 2021-22 Budget Update
Purpose: Discuss
Submitted by:
Related Material: 2021-22 Magnolia Public Schools Budget Update.pdf



| | |
|---------------------|---|
| Board Agenda Item # | III A: Information/Discussion Item |
| Date: | October 14, 2021 |
| To: | Magnolia Public Schools – Finance Committee |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Harun Ciftci, Interim Chief Financial Officer |
| RE: | 2021-22 Magnolia Public Schools Budget Update |

Proposed Board Recommendation

Information/Discussion item only.

Introduction

This budget is based on the latest available information regarding state funding, deferrals, approved onetime state and federal stimulus, and all other considerations. Included are both AB86 Grants as well as CARES Act funding. We are reflecting a partial amount of AB86, ESSER II and ESSER III for most of the schools. We typically finalize the budget process after having two comprehensive meetings with the stakeholders including CEO, CFO, Principals and Director of Federal and State Program. One of the meetings have already taken place for all schools except MSA-1. The second meetings are expected to be finished by the end of October.

Budget Implications

N/A

Exhibits (Attachments):

- Magnolia Public Schools 2021-22 Budget

MAGNOLIA PUBLIC SCHOOLS 21-22 BUDGET

| Accounts | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | Total |
|--------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment | 748 | 502 | 412 | 109 | 248 | 85 | 280 | 391 | 519 | 420 | 0 | 3,714 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 8,949,862 | 5,867,189 | 4,575,604 | 1,411,383 | 3,001,933 | 919,750 | 3,085,801 | 4,114,749 | 6,027,006 | 3,580,271 | 0 | 41,533,546 |
| Federal Revenue | 898,314 | 371,092 | 1,110,992 | 510,936 | 482,412 | 670,541 | 390,122 | 904,476 | 1,227,724 | 333,799 | 0 | 6,900,409 |
| Other State Revenue | 2,175,828 | 794,565 | 872,288 | 200,113 | 656,299 | 199,629 | 872,181 | 872,011 | 1,083,915 | 733,874 | 0 | 8,460,703 |
| Local Revenue | 191,895 | 0 | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 | 0 | 5,873,400 | 6,066,295 |
| Fundraising & Grants | 23,706 | 14,825 | 13,952 | 5,006 | 7,597 | 1,401 | 4,593 | 6,494 | 25,423 | 55,000 | 0 | 157,997 |
| Total Revenue | 12,239,605 | 7,047,671 | 6,572,836 | 2,127,438 | 4,148,241 | 1,792,321 | 4,352,697 | 5,897,730 | 8,364,068 | 4,702,943 | 5,873,400 | 63,118,950 |
| Expense | | | | | | | | | | | | |
| Certificated Salaries | 3,710,463 | 2,420,626 | 2,402,079 | 1,066,218 | 1,533,469 | 765,992 | 1,401,787 | 2,197,965 | 3,102,621 | 1,709,408 | 0 | 20,310,627 |
| Classified Salaries | 916,776 | 633,353 | 677,272 | 135,748 | 309,489 | 164,759 | 583,957 | 640,002 | 646,356 | 478,596 | 3,310,351 | 8,496,660 |
| Employee Benefits | 1,550,805 | 970,028 | 1,107,257 | 423,884 | 668,757 | 299,122 | 653,592 | 971,943 | 1,387,121 | 767,972 | 1,011,948 | 9,812,429 |
| Books & Supplies | 405,239 | 342,934 | 241,500 | 74,330 | 146,779 | 70,465 | 115,586 | 330,752 | 333,712 | 146,232 | 105,700 | 2,313,230 |
| Services & Other Op. Exp | 3,699,648 | 1,809,975 | 1,997,544 | 359,417 | 1,058,779 | 472,111 | 1,458,420 | 1,597,879 | 1,732,219 | 1,512,260 | 1,359,278 | 17,057,529 |
| Capital Outlay & Depr. | 164,646 | 114,318 | 53,976 | 13,833 | 48,945 | 30,737 | 61,550 | 117,038 | 647,277 | 52,708 | 859 | 1,305,887 |
| Other Outflows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 558,517 | 3,000 | 0 | 561,517 |
| Total Expense | 10,447,578 | 6,291,233 | 6,479,628 | 2,073,430 | 3,766,219 | 1,803,187 | 4,274,892 | 5,855,578 | 8,407,823 | 4,670,177 | 5,788,136 | 59,857,880 |
| Net Income | 1,792,028 | 756,438 | 93,208 | 54,008 | 382,023 | -10,865 | 77,805 | 42,152 | -43,755 | 32,766 | 85,264 | 3,261,070 |

MAGNOLIA SCIENCE ACADEMY 1

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|-------------------|------------------|-------------------|-------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 590 | 650 | 710 | 0 | 730 | 748 |
| Revenue | | | | | | |
| LCFF Entitlement | 6,399,704 | 7,240,547 | 7,836,133 | 594,112 | 8,431,651 | 8,949,862 |
| Federal Revenue | 640,014 | 765,437 | 1,263,154 | 231,851 | 775,664 | 898,314 |
| Other State Revenue | 1,863,463 | 1,608,027 | 1,665,344 | 318,229 | 2,019,614 | 2,175,828 |
| Local Revenue | 145,104 | 2,358 | 987,074 | 7,250 | 191,895 | 191,895 |
| Fundraising & Grants | 202,500 | 78,598 | 2,794 | 0 | 20,000 | 23,706 |
| Total Revenue | 9,250,785 | 9,694,968 | 11,754,501 | 1,151,442 | 11,438,824 | 12,239,605 |
| Expense | | | | | | |
| Certificated Salaries | 2,795,120 | 2,994,057 | 3,428,928 | 526,779 | 3,791,076 | 3,710,463 |
| Classified Salaries | 668,816 | 731,776 | 858,123 | 153,549 | 901,894 | 913,466 |
| Employee Benefits | 1,510,977 | 1,883,187 | 1,215,546 | 218,661 | 1,473,870 | 1,551,092 |
| Books & Supplies | 715,810 | 182,524 | 283,988 | 216,656 | 404,443 | 405,239 |
| Services & Other Operating Expenses | 3,421,525 | 3,395,262 | 3,107,039 | 646,249 | 3,551,605 | 3,699,648 |
| Capital Outlay & Depreciation | 71,472 | 68,205 | 137,741 | 31,896 | 164,646 | 164,646 |
| Other Outflows | 16,750 | 0 | 23,553 | 0 | 0 | 0 |
| Total Expense | 9,200,471 | 9,255,010 | 9,054,918 | 1,793,791 | 10,287,535 | 10,444,554 |
| Net Income | 50,313 | 439,957 | 2,699,582 | -642,349 | 1,151,289 | 1,795,051 |

MAGNOLIA SCIENCE ACADEMY 2

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 437 | 435 | 464 | 0 | 485 | 502 |
| Revenue | | | | | | |
| LCFF Entitlement | 4,605,903 | 4,795,130 | 4,777,023 | 364,746 | 5,573,189 | 5,867,189 |
| Federal Revenue | 297,621 | 252,373 | 890,741 | 156,195 | 353,556 | 371,092 |
| Other State Revenue | 736,395 | 621,972 | 550,957 | 196,817 | 733,771 | 794,565 |
| Local Revenue | 73,390 | 242,687 | 774,036 | 1,084 | 0 | 0 |
| Fundraising & Grants | 1,000 | 36,765 | 25,902 | 0 | 30,000 | 14,825 |
| Total Revenue | 5,714,309 | 5,948,927 | 7,018,659 | 718,843 | 6,690,516 | 7,047,671 |
| Expense | | | | | | |
| Certificated Salaries | 2,032,953 | 2,209,254 | 2,395,540 | 345,093 | 2,582,424 | 2,420,626 |
| Classified Salaries | 510,300 | 488,614 | 578,970 | 149,447 | 628,150 | 633,353 |
| Employee Benefits | 1,111,880 | 1,083,435 | 892,747 | 181,568 | 981,209 | 970,028 |
| Books & Supplies | 294,827 | 135,583 | 225,443 | 158,527 | 335,732 | 342,934 |
| Services & Other Operating Expenses | 1,795,542 | 1,412,558 | 1,425,757 | 236,181 | 1,761,248 | 1,809,975 |
| Capital Outlay & Depreciation | 69,484 | 59,061 | 86,357 | 20,222 | 114,318 | 114,318 |
| Total Expense | 5,814,987 | 5,388,505 | 5,604,813 | 1,091,039 | 6,403,081 | 6,291,233 |
| Net Income | -100,678 | 560,422 | 1,413,846 | -372,197 | 287,435 | 756,438 |

MAGNOLIA SCIENCE ACADEMY 3

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 510 | 497 | 417 | 0 | 416 | 412 |
| Revenue | | | | | | |
| LCFF Entitlement | 5,190,998 | 5,140,719 | 5,042,856 | 388,451 | 4,547,029 | 4,575,604 |
| Federal Revenue | 242,654 | 264,608 | 767,859 | 133,791 | 1,249,755 | 1,110,992 |
| Other State Revenue | 925,718 | 807,212 | 734,539 | 205,554 | 829,312 | 872,288 |
| Local Revenue | 77,182 | 9,509 | 628,197 | 1,003 | 0 | 0 |
| Fundraising & Grants | 0 | 36,424 | 2,415 | 0 | 20,000 | 13,952 |
| Total Revenue | 6,436,552 | 6,258,473 | 7,175,866 | 728,799 | 6,646,096 | 6,572,836 |
| Expense | | | | | | |
| Certificated Salaries | 1,930,692 | 2,105,900 | 2,184,906 | 393,515 | 2,543,129 | 2,402,079 |
| Classified Salaries | 692,283 | 794,867 | 708,113 | 113,033 | 731,364 | 677,272 |
| Employee Benefits | 1,139,390 | 1,127,648 | 963,513 | 185,570 | 1,189,856 | 1,107,257 |
| Books & Supplies | 193,984 | 252,259 | 138,912 | 112,824 | 286,858 | 241,500 |
| Services & Other Operating Expenses | 2,433,107 | 2,217,653 | 1,794,733 | 359,087 | 1,809,234 | 1,997,544 |
| Capital Outlay & Depreciation | 63,804 | 6,440 | 31,022 | 11,411 | 53,976 | 53,976 |
| Other Outflows | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expense | 6,453,260 | 6,504,767 | 5,821,200 | 1,175,439 | 6,614,417 | 6,479,628 |
| Net Income | -16,709 | -246,293 | 1,354,666 | -446,641 | 31,679 | 93,208 |

MAGNOLIA SCIENCE ACADEMY 4

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 176 | 131 | 100 | 0 | 115 | 109 |
| Revenue | | | | | | |
| LCFF Entitlement | 1,797,472 | 1,419,604 | 1,432,188 | 107,443 | 1,429,447 | 1,411,383 |
| Federal Revenue | 104,267 | 103,688 | 249,561 | 85,675 | 623,740 | 510,936 |
| Other State Revenue | 263,369 | 235,912 | 164,305 | 64,074 | 192,182 | 200,113 |
| Local Revenue | 87,140 | 75,553 | 230,470 | 333 | 0 | 0 |
| Fundraising & Grants | 0 | 6,586 | 1,745 | 0 | 7,500 | 5,006 |
| Total Revenue | 2,252,248 | 1,841,342 | 2,078,270 | 257,524 | 2,252,869 | 2,127,438 |
| Expense | | | | | | |
| Certificated Salaries | 863,769 | 891,262 | 868,984 | 171,819 | 1,072,868 | 1,066,218 |
| Classified Salaries | 138,385 | 155,660 | 132,572 | 28,954 | 185,668 | 135,748 |
| Employee Benefits | 410,642 | 463,049 | 304,592 | 66,572 | 474,166 | 423,884 |
| Books & Supplies | 79,469 | 38,431 | 85,450 | 18,095 | 116,760 | 74,330 |
| Services & Other Operating Expenses | 892,114 | 690,542 | 352,930 | 51,963 | 384,962 | 359,417 |
| Capital Outlay & Depreciation | 15,656 | 16,838 | 20,083 | 0 | 13,833 | 13,833 |
| Total Expense | 2,400,034 | 2,255,781 | 1,764,611 | 337,403 | 2,248,257 | 2,073,430 |
| Net Income | -147,786 | -414,439 | 313,659 | -79,879 | 4,612 | 54,008 |

MAGNOLIA SCIENCE ACADEMY 5

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 248 | 281 | 290 | 0 | 270 | 248 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,519,073 | 3,043,774 | 3,186,286 | 242,366 | 3,179,410 | 3,001,933 |
| Federal Revenue | 129,173 | 148,113 | 565,073 | 86,722 | 556,872 | 482,412 |
| Other State Revenue | 239,173 | 430,857 | 375,231 | 130,255 | 625,896 | 656,299 |
| Local Revenue | 20,974 | 64,740 | 375,431 | 1,046 | 0 | 0 |
| Fundraising & Grants | 0 | 6,243 | 0 | 0 | 20,000 | 7,597 |
| Total Revenue | 2,908,393 | 3,693,727 | 4,502,021 | 460,388 | 4,382,178 | 4,148,241 |
| Expense | | | | | | |
| Certificated Salaries | 1,157,073 | 1,264,367 | 1,470,497 | 221,928 | 1,650,464 | 1,533,469 |
| Classified Salaries | 236,315 | 284,476 | 361,150 | 47,924 | 381,995 | 309,489 |
| Employee Benefits | 622,201 | 647,230 | 593,537 | 102,796 | 697,399 | 668,757 |
| Books & Supplies | 237,446 | 184,041 | 107,462 | 54,941 | 187,504 | 146,779 |
| Services & Other Operating Expenses | 751,104 | 963,501 | 1,012,160 | 102,882 | 1,215,131 | 1,058,779 |
| Capital Outlay & Depreciation | 17,579 | 24,734 | 31,457 | 9,481 | 48,945 | 48,945 |
| Total Expense | 3,021,718 | 3,368,350 | 3,576,264 | 539,953 | 4,181,438 | 3,766,219 |
| Net Income | -113,324 | 325,377 | 925,757 | -79,564 | 200,740 | 382,023 |

MAGNOLIA SCIENCE ACADEMY 6

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | FY2022 | FY2022 |
| Enrollment | 156 | 134 | 163 | 0 | 80 | 85 |
| Revenue | | | | | | |
| LCFF Entitlement | 1,496,543 | 1,338,849 | 1,589,787 | 126,083 | 852,263 | 919,750 |
| Federal Revenue | 94,928 | 107,108 | 304,177 | 68,909 | 650,517 | 670,541 |
| Other State Revenue | 321,359 | 274,440 | 261,559 | 76,438 | 200,022 | 199,629 |
| Local Revenue | 9,041 | 47,739 | 193,294 | 448 | 0 | 1,000 |
| Fundraising & Grants | 0 | 3,314 | 0 | 0 | 20,000 | 1,401 |
| Total Revenue | 1,921,871 | 1,771,450 | 2,348,817 | 271,879 | 1,722,802 | 1,792,321 |
| Expense | | | | | | |
| Certificated Salaries | 711,841 | 698,765 | 767,001 | 106,180 | 658,008 | 765,992 |
| Classified Salaries | 110,311 | 150,107 | 136,100 | 29,853 | 155,050 | 164,759 |
| Employee Benefits | 378,689 | 347,271 | 275,064 | 53,684 | 290,708 | 299,122 |
| Books & Supplies | 76,505 | 77,316 | 63,789 | 31,313 | 70,190 | 70,465 |
| Services & Other Operating Expenses | 416,236 | 457,395 | 525,671 | 84,324 | 469,192 | 472,111 |
| Capital Outlay & Depreciation | 17,896 | 3,343 | 22,192 | 0 | 30,737 | 30,737 |
| Total Expense | 1,711,479 | 1,734,196 | 1,789,817 | 305,354 | 1,673,886 | 1,803,187 |
| Net Income | 210,392 | 37,254 | 559,000 | -33,475 | 48,916 | -10,865 |

MAGNOLIA SCIENCE ACADEMY 7

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 291 | 292 | 294 | 0 | 292 | 280 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,764,875 | 2,953,281 | 2,997,393 | 237,570 | 3,089,032 | 3,085,801 |
| Federal Revenue | 308,717 | 171,912 | 496,114 | 94,264 | 390,244 | 390,122 |
| Other State Revenue | 796,108 | 639,729 | 733,589 | 142,844 | 834,096 | 872,181 |
| Local Revenue | 62,151 | 106,712 | 386,355 | 2,564 | 0 | 0 |
| Fundraising & Grants | 0 | 13,001 | 763 | 0 | 20,000 | 4,593 |
| Total Revenue | 3,931,852 | 3,884,636 | 4,614,214 | 477,242 | 4,333,372 | 4,352,697 |
| Expense | | | | | | |
| Certificated Salaries | 1,105,457 | 1,177,789 | 1,317,677 | 199,754 | 1,461,189 | 1,401,787 |
| Classified Salaries | 346,488 | 417,435 | 423,743 | 77,209 | 582,079 | 583,957 |
| Employee Benefits | 697,922 | 599,600 | 565,399 | 91,174 | 635,076 | 653,592 |
| Books & Supplies | 187,042 | 92,530 | 148,515 | 51,388 | 114,300 | 115,586 |
| Services & Other Operating Expenses | 1,550,498 | 1,257,113 | 1,487,851 | 292,637 | 1,383,631 | 1,458,420 |
| Capital Outlay & Depreciation | 0 | 3,917 | 50,776 | 0 | 61,550 | 61,550 |
| Total Expense | 3,887,407 | 3,548,384 | 3,993,960 | 712,162 | 4,237,824 | 4,274,892 |
| Net Income | 44,445 | 336,252 | 620,254 | -234,920 | 95,548 | 77,805 |

MAGNOLIA SCIENCE ACADEMY 8

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 471 | 482 | 440 | 0 | 430 | 391 |
| Revenue | | | | | | |
| LCFF Entitlement | 4,646,128 | 4,878,259 | 4,792,000 | 380,957 | 4,536,254 | 4,114,749 |
| Federal Revenue | 325,143 | 345,797 | 857,933 | 208,522 | 741,224 | 904,476 |
| Other State Revenue | 750,585 | 790,684 | 722,291 | 229,231 | 852,289 | 872,011 |
| Local Revenue | 40,730 | 1,999 | 589,682 | 1,007 | 0 | 0 |
| Fundraising & Grants | 0 | 2,958 | 0 | 0 | 20,000 | 6,494 |
| Total Revenue | 5,762,586 | 6,019,697 | 6,961,906 | 819,717 | 6,149,767 | 5,897,730 |
| Expense | | | | | | |
| Certificated Salaries | 1,708,224 | 1,903,168 | 2,132,446 | 336,436 | 2,332,166 | 2,197,965 |
| Classified Salaries | 519,107 | 616,273 | 609,769 | 124,479 | 706,789 | 640,002 |
| Employee Benefits | 1,025,546 | 958,226 | 799,018 | 160,205 | 986,752 | 971,943 |
| Books & Supplies | 316,770 | 241,274 | 214,780 | 77,622 | 344,786 | 330,752 |
| Services & Other Operating Expenses | 1,953,928 | 1,685,009 | 1,809,153 | 100,400 | 1,643,923 | 1,597,879 |
| Capital Outlay & Depreciation | 65,910 | 63,360 | 71,869 | 0 | 117,038 | 117,038 |
| Other Outflows | 21,259 | 0 | 0 | 0 | 0 | 0 |
| Total Expense | 5,610,744 | 5,467,309 | 5,637,034 | 799,141 | 6,131,454 | 5,855,578 |
| Net Income | 151,842 | 552,388 | 1,324,872 | 20,576 | 18,313 | 42,152 |

MAGNOLIA SCIENCE ACADEMY SANTA ANA

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 674 | 546 | 543 | 0 | 550 | 519 |
| Revenue | | | | | | |
| LCFF Entitlement | 6,767,105 | 6,056,968 | 5,904,292 | 626,024 | 6,194,583 | 6,027,006 |
| Federal Revenue | 399,677 | 571,325 | 1,303,959 | 263,627 | 1,394,269 | 1,227,724 |
| Other State Revenue | 981,461 | 758,856 | 1,051,473 | 249,821 | 1,293,137 | 1,083,915 |
| Local Revenue | 31,249 | 44,585 | 838,621 | 1,981 | 0 | 0 |
| Fundraising & Grants | 58,604 | 63,087 | 6,383 | 600 | 20,000 | 25,423 |
| Total Revenue | 8,238,097 | 7,494,821 | 9,104,727 | 1,142,053 | 8,901,989 | 8,364,068 |
| Expense | | | | | | |
| Certificated Salaries | 2,739,405 | 2,689,332 | 2,749,771 | 508,997 | 3,076,600 | 3,102,621 |
| Classified Salaries | 791,138 | 794,350 | 647,524 | 116,705 | 930,237 | 646,356 |
| Employee Benefits | 1,336,101 | 1,306,479 | 1,270,198 | 227,021 | 1,433,895 | 1,387,121 |
| Books & Supplies | 247,647 | 179,850 | 228,691 | 201,051 | 342,945 | 333,712 |
| Services & Other Operating Expenses | 1,943,217 | 1,268,784 | 1,635,794 | 215,745 | 1,732,728 | 1,732,219 |
| Capital Outlay & Depreciation | 560,847 | 583,197 | 639,049 | 0 | 647,277 | 647,277 |
| Other Outflows | 593,520 | 582,787 | 573,134 | 66,333 | 558,517 | 558,517 |
| Total Expense | 8,211,877 | 7,404,779 | 7,744,161 | 1,335,852 | 8,722,199 | 8,407,823 |
| Net Income | 26,220 | 90,043 | 1,360,566 | -193,800 | 179,790 | -43,755 |

MAGNOLIA SCIENCE ACADEMY SAN DIEGO

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 404 | 443 | 441 | 0 | 422 | 420 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,946,503 | 3,564,024 | 3,794,622 | 251,405 | 3,660,985 | 3,580,271 |
| Federal Revenue | 98,364 | 117,611 | 405,258 | 29,538 | 356,464 | 333,799 |
| Other State Revenue | 544,317 | 576,754 | 703,116 | 159,134 | 706,901 | 733,874 |
| Local Revenue | 102,064 | 60,080 | 445,753 | 1,962 | 0 | 0 |
| Fundraising & Grants | 0 | 68,891 | 27,815 | 0 | 55,000 | 55,000 |
| Total Revenue | 3,691,248 | 4,387,360 | 5,376,565 | 442,038 | 4,779,350 | 4,702,943 |
| Expense | | | | | | |
| Certificated Salaries | 1,534,698 | 1,609,258 | 1,758,727 | 273,219 | 1,797,453 | 1,709,408 |
| Classified Salaries | 366,000 | 402,126 | 301,808 | 71,397 | 487,611 | 478,596 |
| Employee Benefits | 864,383 | 820,691 | 649,315 | 122,747 | 790,648 | 767,972 |
| Books & Supplies | 144,382 | 103,569 | 92,785 | 57,879 | 201,392 | 146,232 |
| Services & Other Operating Expenses | 1,576,994 | 1,488,281 | 1,586,996 | 201,099 | 1,445,921 | 1,512,260 |
| Capital Outlay & Depreciation | 15,216 | 14,699 | 55,006 | 0 | 52,708 | 52,708 |
| Other Outflows | 0 | 0 | 3,543 | 0 | 0 | 3,000 |
| Total Expense | 4,501,673 | 4,438,625 | 4,448,181 | 726,341 | 4,775,733 | 4,670,177 |
| Net Income | -810,425 | -51,264 | 928,384 | -284,303 | 3,616 | 32,766 |

MERF - HOME OFFICE

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|-------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Revenue | | | | | | |
| Other State Revenue | 0 | 57,314 | 0 | 0 | 0 | 0 |
| Local Revenue | 5,864,094 | 5,111,769 | 5,943,599 | 6,616 | 5,873,400 | 5,873,400 |
| Fundraising & Grants | 0 | 21,471 | 10,758 | 6,994 | 0 | 0 |
| Total Revenue | 5,864,094 | 5,190,555 | 5,954,357 | 13,611 | 5,873,400 | 5,873,400 |
| Expense | | | | | | |
| Certificated Salaries | 520,891 | 655,777 | 731,399 | 138,319 | 0 | 0 |
| Classified Salaries | 1,838,289 | 2,030,557 | 2,115,270 | 546,823 | 3,350,791 | 3,310,351 |
| Employee Benefits | 1,073,230 | 692,166 | 804,343 | 236,069 | 1,052,170 | 1,011,948 |
| Books & Supplies | 173,790 | 74,931 | 90,253 | 92,262 | 101,200 | 105,700 |
| Services & Other Operating Expenses | 1,428,019 | 1,405,222 | 1,148,306 | 462,295 | 1,363,028 | 1,359,278 |
| Capital Outlay & Depreciation | 172 | 859 | 859 | 0 | 859 | 859 |
| Other Outflows | 0 | 0 | 2,023 | 0 | 0 | 0 |
| Total Expense | 5,034,391 | 4,859,513 | 4,892,454 | 1,475,769 | 5,868,049 | 5,788,136 |
| Net Income | 829,704 | 331,042 | 1,061,903 | -1,462,158 | 5,351 | 85,264 |