



Magnolia Public Schools

Finance Committee Meeting

Date and Time

Monday June 21, 2021 at 5:30 PM PDT

Location

<https://zoom.us/j/92081586345?pwd=TUR6TjYrUHZMN1U1Q0hSdno3U29qZz09>

Meeting ID: 920 8158 6345 **Passcode:** 684694

One tap mobile: +16699009128,,92081586345# US (San Jose)

All members of the public can participate by calling in using the numbers provided above. In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection. Magnolia Public Schools values public comment during Board meetings. For members of the public who would like to speak, we have speaker cards to be filled out prior to the beginning of the meeting. For teleconference meetings you can email us your request for public comment. We limit individual speakers to three (3) minutes and speakers with interpreters to six (6) minutes. For any questions regarding this meeting email contact@magnoliapublicschools.org or call 213-628-3634 Ext. 100.

Finance Committee Members:

Dr. Salih Dikbas, Chair
Mr. Mekan Muhammedov
Dr. Umit Yapanel (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM

	Purpose	Presenter	Time
Opening items			
A. Call the Meeting to Order			
B. Record Attendance and Guests			
C. Public Comment			1 m
D. Approval of Agenda	Vote		
E. Approval of Minutes from Regular Finance Committee Meeting- June 7, 2021	Approve Minutes		1 m
II. Recommended Action Item			5:32 PM
A. 2021-22 Magnolia Public Schools Budget Including Master List of Contracts over \$50,000	Vote	S.Orazov	30 m
III. Closing Items			6:02 PM
A. Adjourn Meeting	Vote		

Cover Sheet

Approval of Minutes from Regular Finance Committee Meeting- June 7, 2021

Section:	I. Opening Items
Item:	E. Approval of Minutes from Regular Finance Committee Meeting- June 7, 2021
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on June 7, 2021



Magnolia Public Schools

Minutes

Finance Committee Meeting

Date and Time

Monday June 7, 2021 at 5:30 PM

Location

<https://zoom.us/j/93671849952?pwd=dm1RbFhMUHNPa1B4Nm1yRnBXTXBUQT09>

Meeting ID: 936 7184 9952

Passcode: 038679

One tap mobile: +16699009128,,93671849952# US (San Jose)

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Finance Committee Members:

Dr. Salih Dikbas, Chair

Mr. Haim Beliak

Mr. Mekan Muhammedov

Dr. Umit Yapanel (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Committee Members Present

M. Muhammedov (remote), S. Dikbas (remote), U. Yapanel (remote)

Committee Members Absent

H. Beliak

I. Opening Items

A. Call the Meeting to Order

S. Dikbas called a meeting of the Finance Committee of Magnolia Public Schools to order on Monday Jun 7, 2021 at 5:37 PM.

B. Record Attendance and Guests

Refer to attendance information reported above.

C. Public Comment

No public comments were given at this time.

D. Approval of Agenda

S. Dikbas made a motion to approve the agenda as presented.

M. Muhammedov seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

U. Yapanel	Aye
M. Muhammedov	Aye
S. Dikbas	Aye
H. Beliak	Absent

E. Approval of Minutes from Regular Finance Committee Meeting- February 11, 2021

M. Muhammedov made a motion to approve the minutes from Regular Finance Committee Meeting on 02-11-21.

U. Yapanel seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

S. Dikbas	Aye
H. Beliak	Absent
M. Muhammedov	Aye
U. Yapanel	Aye

II. Information/Discussion Item

A. 2021-22 Draft Budget for all MPS

S.Orazov, Chief Financial Officer, presented to the Committee the draft Budget for all MPS for the 2021-22 year which has not been finalized. The final Budget which includes all ten schools and the Home Office will go to the full Board for approval on June 24, 2021. S.Orazov broke the budget components for the entire organization which includes all ten schools and the Home Office. Staff is waiting for the budget revise from the Governor which might impact the final budget scale. The Finance Committee will schedule a meeting to go over any changes to the budget before it goes to the full Board for approval. All questions were addressed by staff.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,
S. Dikbas

Cover Sheet

2021-22 Magnolia Public Schools Budget Including Master List of Contracts over \$50,000

Section: II. Recommended Action Item
Item: A. 2021-22 Magnolia Public Schools Budget Including Master
List of Contracts over \$50,000
Purpose: Vote
Submitted by:
Related Material: MPS Budget 2021-22 (Committee) Updated 6.21.21.pdf



Board Agenda Item #	II A: Recommended Action Item
Date:	June 21, 2021
To:	MPS Finance Committee
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Serdar Orazov, Chief Financial Officer
RE:	2021-22 Magnolia Public Schools Budget Including Master List of Contracts over \$50,000

Proposed Board Recommendation

- The Finance Committee to recommend approval for the FY 2021-22 Budget.
- Recommend approval of all vendors and ongoing contracts over \$50,000 for FY 2021-22 as listed on the attached document.
- Recommend approval of the Home Office Management Fee Structure for FY 2021-22

Background

- The Adopted Budget is part of an ongoing series of state-required reports for the 2021- 22 fiscal year. The state requires that all local educational agencies adopt a budget by July 1 of each year. County superintendents are required to examine the adopted budget for each school district in the county and the State Superintendent of Public Instruction (SSPI) is required to examine the adopted budget for each county office of education. Budgets are examined for compliance with state-adopted criteria and standards, to identify technical corrections needed, and to determine whether the budget will allow the LEA to meet budget year and multiyear financial commitments.
- The board approves all vendors and ongoing contracts included in the attached list annually. MPS Financial Policy PUR107 requires all contracts over \$50,000 to go thru RFP process and be approved by the Board if not included in the board approved Master Vendor List.
- Home office management base fees are calculated based on a fee structure approved by the board in FY 2015-16. Those fees are calculated based on the projected ADA per school site for budgeting purposes. The final amount is recalculated at the end of each fiscal year using P2 report.

Budget Implications

N/A

How Does This Action Relate/Affect/Benefit/ All MSAs?

The public hearing of Budgets is a requirement for LEAs as described in the Ed Code.

Name of Staff Originator:

Serdar Orazov, Chief Financial Officer

Attachments

- Proposed budgets for 2021-22
 - School sites (Pg. 3)
 - All MPS (Pg. 4)
- 2021-22 Home Office Management Fees (Pg. 10)
- 2021-22 Master list of vendors in excess of \$50,000 (Pg. 11)

PRELIMINARY BUDGET												
FY2021-22												
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
Enrollment	730	485	416	115	270	80	292	430	550	422	N/A	3,790
Enrollment Capacity	925	485	449	360	460	300	300	495	895	480	N/A	5,149
Unduplicated Count %s	88.36%	84.54%	71.63%	82.61%	90.74%	90.00%	78.77%	81.40%	85.45%	41.47%	N/A	79.50%
Revenue												
LCFF Entitlement	8,431,651	5,573,189	4,547,029	1,429,447	3,179,410	852,263	3,089,032	4,536,254	6,194,583	3,660,985	0	41,493,843
Federal Revenue	775,664	353,555	1,249,755	623,740	556,872	650,517	390,244	741,224	1,394,270	356,464	0	7,092,305
Other State Revenue	2,019,614	733,771	829,312	192,182	625,896	200,022	834,096	852,289	1,293,137	706,901	0	8,287,220
Local Revenue	191,895	0	0	0	0	0	0	0	0	0	5,873,400	6,065,295
Fundraising & Grants	20,000	30,000	20,000	7,500	20,000	20,000	20,000	20,000	20,000	55,000	0	232,500
Total Revenue	11,438,823	6,690,516	6,646,096	2,252,869	4,382,178	1,722,802	4,333,373	6,149,767	8,901,990	4,779,350	5,873,400	63,171,162
Expense												
Certificated Salaries	3,791,077	2,582,424	2,543,129	1,072,868	1,650,463	658,008	1,464,203	2,332,166	3,076,600	1,797,453	0	20,968,390
Classified Salaries	901,894	628,150	731,364	185,668	381,995	155,050	582,079	706,789	930,237	487,611	3,350,791	9,041,628
Employee Benefits	1,473,870	981,209	1,189,856	474,166	697,399	290,708	635,644	986,746	1,433,895	790,648	1,052,170	10,006,311
Books & Supplies	404,443	335,732	286,858	116,760	187,504	70,190	114,300	344,786	342,945	201,392	101,200	2,506,110
Services & Other Operating Exp	3,551,605	1,761,248	1,809,234	384,962	1,215,131	469,192	1,383,631	1,643,923	1,732,728	1,445,921	1,363,028	16,760,604
Capital Outlay & Depreciation	164,646	114,318	53,976	13,833	48,945	30,737	61,550	117,038	647,277	52,708	859	1,305,887
Other Outflows	0	0	0	0	0	0	0	0	558,517	0	0	558,517
Total Expense	10,287,535	6,403,081	6,614,417	2,248,257	4,181,438	1,673,885	4,241,406	6,131,448	8,722,199	4,775,734	5,868,048	61,147,448
Net Income	1,151,289	287,435	31,679	4,612	200,740	48,916	91,966	18,319	179,791	3,616	5,352	2,023,714

CONSOLIDATED REPORT					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	3,957	3,891	3,862	3,867	3,790
Revenue					
LCFF Entitlement	39,134,305	40,431,155	34,465,484	42,120,796	41,493,843
Federal Revenue	2,640,558	2,847,972	6,122,924	7,550,729	7,092,305
Other State Revenue	7,421,950	6,801,757	6,741,450	5,508,347	8,287,220
Local Revenue	6,513,118	5,767,731	2,936,353	5,452,534	6,065,295
Fundraising & Grants	262,104	337,340	75,170	278,938	232,500
Total Revenue	55,972,035	56,185,955	50,341,380	60,911,344	63,171,162
Expense					
Certificated Salaries	17,100,124	18,198,928	16,937,980	19,771,774	20,968,390
Classified Salaries	6,217,434	6,866,241	5,719,438	6,579,524	9,041,628
Employee Benefits	10,170,962	9,928,981	7,599,929	9,232,798	10,006,311
Books & Supplies	2,667,672	1,562,308	2,220,776	4,225,760	2,506,110
Services & Other Operating Expenses	18,162,284	16,241,319	11,961,914	16,915,652	16,760,604
Capital Outlay & Depreciation	898,037	844,653	638,728	1,142,183	1,305,887
Other Outflows	631,529	582,787	638,329	634,363	558,517
Total Expense	55,848,041	54,225,218	45,717,093	58,502,055	61,147,448
Net Income	123,994	1,960,737	4,624,287	2,409,289	2,023,714

MAGNOLIA SCIENCE ACADEMY - 1					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	590	650	710	715	730
Revenue					
LCFF Entitlement	6,399,704	7,240,547	6,307,723	7,966,760	8,431,651
Federal Revenue	640,014	765,437	1,090,806	1,356,304	775,664
Other State Revenue	1,863,463	1,608,027	1,430,138	1,471,815	2,019,614
Local Revenue	145,104	2,358	745	20,000	191,895
Fundraising & Grants	202,500	78,598	1,927	61,934	20,000
Total Revenue	9,250,785	9,694,968	8,831,340	10,876,813	11,438,823
Expense					
Certificated Salaries	2,795,120	2,994,057	2,941,809	3,412,699	3,791,077
Classified Salaries	668,816	731,776	656,013	776,325	901,894
Employee Benefits	1,510,977	1,883,187	1,144,816	1,396,742	1,473,870
Books & Supplies	715,810	182,524	319,582	722,042	404,443
Services & Other Operating Expenses	3,421,525	3,395,262	2,287,022	3,408,506	3,551,605
Capital Outlay & Depreciation	71,472	68,205	122,897	146,000	164,646
Other Outflows	16,750	0	19,290	22,000	0
Total Expense	9,200,471	9,255,010	7,491,428	9,884,314	10,287,535
Net Income	50,313	439,957	1,339,911	992,500	1,151,289

MAGNOLIA SCIENCE ACADEMY - 2					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	437	435	464	464	485
Revenue					
LCFF Entitlement	4,605,903	4,795,130	3,937,436	4,789,071	5,573,189
Federal Revenue	297,621	252,373	763,653	957,559	353,555
Other State Revenue	736,395	621,972	598,323	399,046	733,771
Local Revenue	73,390	242,687	1,456	29,469	0
Fundraising & Grants	1,000	36,765	25,902	32,841	30,000
Total Revenue	5,714,309	5,948,927	5,326,769	6,207,986	6,690,516
Expense					
Certificated Salaries	2,032,953	2,209,254	2,044,948	2,344,603	2,582,424
Classified Salaries	510,300	488,614	475,825	564,262	628,150
Employee Benefits	1,111,880	1,083,435	811,583	954,214	981,209
Books & Supplies	294,827	135,583	235,889	560,608	335,732
Services & Other Operating Expenses	1,795,542	1,412,558	818,192	1,485,017	1,761,248
Capital Outlay & Depreciation	69,484	59,061	74,353	84,259	114,318
Total Expense	5,814,987	5,388,505	4,460,790	5,992,964	6,403,081
Net Income	-100,678	560,422	865,979	215,023	287,435

MAGNOLIA SCIENCE ACADEMY - 3					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	510	497	417	417	416
Revenue					
LCFF Entitlement	5,190,998	5,140,719	4,146,153	5,034,004	4,547,029
Federal Revenue	242,654	264,608	642,998	817,268	1,249,755
Other State Revenue	925,718	807,212	754,057	601,147	829,312
Local Revenue	77,182	9,509	345	963	0
Fundraising & Grants	0	36,424	2,415	28,551	20,000
Total Revenue	6,436,552	6,258,473	5,545,968	6,481,932	6,646,096
Expense					
Certificated Salaries	1,930,692	2,105,900	1,864,216	2,248,278	2,543,129
Classified Salaries	692,283	794,867	577,834	661,744	731,364
Employee Benefits	1,139,390	1,127,648	848,071	1,017,736	1,189,856
Books & Supplies	193,984	252,259	183,319	356,826	286,858
Services & Other Operating Expenses	2,433,107	2,217,653	1,467,331	1,957,327	1,809,234
Capital Outlay & Depreciation	63,804	6,440	25,340	36,616	53,976
Other Outflows	0	0	0	409	0
Total Expense	6,453,260	6,504,767	4,966,111	6,278,936	6,614,417
Net Income	-16,709	-246,293	579,858	202,996	31,679

MAGNOLIA SCIENCE ACADEMY - 4					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	176	131	100	100	115
Revenue					
LCFF Entitlement	1,797,472	1,419,604	1,164,877	1,431,301	1,429,447
Federal Revenue	104,267	103,688	260,785	308,218	623,740
Other State Revenue	263,369	235,912	182,833	121,905	192,182
Local Revenue	87,140	75,553	0	0	0
Fundraising & Grants	0	6,586	1,745	9,823	7,500
Total Revenue	2,252,248	1,841,342	1,610,240	1,871,247	2,252,869
Expense					
Certificated Salaries	863,769	891,262	734,898	795,904	1,072,868
Classified Salaries	138,385	155,660	121,066	150,696	185,668
Employee Benefits	410,642	463,049	308,494	317,769	474,166
Books & Supplies	79,469	38,431	121,869	169,540	116,760
Services & Other Operating Expenses	892,114	690,542	317,556	420,829	384,962
Capital Outlay & Depreciation	15,656	16,838	8,887	18,835	13,833
Total Expense	2,400,034	2,255,781	1,612,771	1,873,573	2,248,257
Net Income	-147,786	-414,439	-2,531	-2,326	4,612

MAGNOLIA SCIENCE ACADEMY - 5					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	248	281	290	290	270
Revenue					
LCFF Entitlement	2,519,073	3,043,774	2,609,968	3,514,892	3,179,410
Federal Revenue	129,173	148,113	464,881	571,146	556,872
Other State Revenue	239,173	430,857	410,418	311,130	625,896
Local Revenue	20,974	64,740	21,183	0	0
Fundraising & Grants	0	6,243	0	1,867	20,000
Total Revenue	2,908,393	3,693,727	3,506,450	4,399,035	4,382,178
Expense					
Certificated Salaries	1,157,073	1,264,367	1,246,958	1,411,342	1,650,463
Classified Salaries	236,315	284,476	292,582	337,616	381,995
Employee Benefits	622,201	647,230	533,533	629,899	697,399
Books & Supplies	237,446	184,041	142,067	314,485	187,504
Services & Other Operating Expenses	751,104	963,501	794,124	1,033,019	1,215,131
Capital Outlay & Depreciation	17,579	24,734	27,296	43,496	48,945
Total Expense	3,021,718	3,368,350	3,036,559	3,769,858	4,181,438
Net Income	-113,324	325,377	469,892	629,177	200,740

MAGNOLIA SCIENCE ACADEMY - 6					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	156	134	163	163	80
Revenue					
LCFF Entitlement	1,496,543	1,338,849	1,288,199	1,594,751	852,263
Federal Revenue	94,928	107,108	278,803	291,072	650,517
Other State Revenue	321,359	274,440	238,442	228,935	200,022
Local Revenue	9,041	47,739	0	0	0
Fundraising & Grants	0	3,314	0	15,642	20,000
Total Revenue	1,921,871	1,771,450	1,805,443	2,130,400	1,722,802
Expense					
Certificated Salaries	711,841	698,765	654,115	786,686	658,008
Classified Salaries	110,311	150,107	109,251	180,408	155,050
Employee Benefits	378,689	347,271	254,793	327,915	290,708
Books & Supplies	76,505	77,316	65,393	160,866	70,190
Services & Other Operating Expenses	416,236	457,395	481,176	586,666	469,192
Capital Outlay & Depreciation	17,896	3,343	8,908	21,394	30,737
Total Expense	1,711,479	1,734,196	1,573,636	2,063,934	1,673,885
Net Income	210,392	37,254	231,807	66,466	48,916

MAGNOLIA SCIENCE ACADEMY - 7					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	291	292	294	294	292
Revenue					
LCFF Entitlement	2,764,875	2,953,281	2,457,315	2,988,643	3,089,032
Federal Revenue	308,717	171,912	455,324	500,284	390,244
Other State Revenue	796,108	639,729	661,348	621,589	834,096
Local Revenue	62,151	106,712	27,783	0	0
Fundraising & Grants	0	13,001	763	15,756	20,000
Total Revenue	3,931,852	3,884,636	3,602,533	4,126,273	4,333,373
Expense					
Certificated Salaries	1,105,457	1,177,789	1,127,487	1,325,046	1,464,203
Classified Salaries	346,488	417,435	346,468	425,053	582,079
Employee Benefits	697,922	599,600	502,486	574,461	635,644
Books & Supplies	187,042	92,530	166,926	281,488	114,300
Services & Other Operating Expenses	1,550,498	1,257,113	1,328,854	1,454,869	1,383,631
Capital Outlay & Depreciation	0	3,917	24,857	54,711	61,550
Total Expense	3,887,407	3,548,384	3,497,077	4,115,629	4,241,406
Net Income	44,445	336,252	105,456	10,644	91,966

MAGNOLIA SCIENCE ACADEMY - 8					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	471	482	440	440	430
Revenue					
LCFF Entitlement	4,646,128	4,878,259	4,005,478	4,787,196	4,536,254
Federal Revenue	325,143	345,797	786,062	926,408	741,224
Other State Revenue	750,585	790,684	770,701	580,004	852,289
Local Revenue	40,730	1,999	9,841	0	0
Fundraising & Grants	0	2,958	0	5,500	20,000
Total Revenue	5,762,586	6,019,697	5,572,082	6,299,108	6,149,767
Expense					
Certificated Salaries	1,708,224	1,903,168	1,819,928	2,101,233	2,332,166
Classified Salaries	519,107	616,273	496,639	667,617	706,789
Employee Benefits	1,025,546	958,226	734,658	894,938	986,746
Books & Supplies	316,770	241,274	330,546	706,347	344,786
Services & Other Operating Expenses	1,953,928	1,685,009	1,210,969	1,908,279	1,643,923
Capital Outlay & Depreciation	65,910	63,360	14,566	103,872	117,038
Other Outflows	21,259	0	0	8,289	0
Total Expense	5,610,744	5,467,309	4,607,305	6,390,575	6,131,448
Net Income	151,842	552,388	964,776	-91,467	18,319

MAGNOLIA SCIENCE ACADEMY - SANTA ANA					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	674	546	543	543	550
Revenue					
LCFF Entitlement	6,767,105	6,056,968	5,250,647	6,247,026	6,194,583
Federal Revenue	399,677	571,325	1,110,200	1,443,937	1,394,270
Other State Revenue	981,461	758,856	1,057,053	680,525	1,293,137
Local Revenue	31,249	44,585	2,809	5,003	0
Fundraising & Grants	58,604	63,087	4,741	28,103	20,000
Total Revenue	8,238,097	7,494,821	7,425,449	8,404,594	8,901,990
Expense					
Certificated Salaries	2,739,405	2,689,332	2,351,530	2,855,185	3,076,600
Classified Salaries	791,138	794,350	513,914	691,323	930,237
Employee Benefits	1,336,101	1,306,479	1,126,941	1,315,152	1,433,895
Books & Supplies	247,647	179,850	462,236	627,175	342,945
Services & Other Operating Expenses	1,943,217	1,268,784	744,633	1,679,042	1,732,728
Capital Outlay & Depreciation	560,847	583,197	305,264	587,000	647,277
Other Outflows	593,520	582,787	614,866	600,165	558,517
Total Expense	8,211,877	7,404,779	6,119,384	8,355,042	8,722,199
Net Income	26,220	90,043	1,306,064	49,552	179,791

MAGNOLIA SCIENCE ACADEMY - SAN DIEGO					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Enrollment	404	443	441	441	422
Revenue					
LCFF Entitlement	2,946,503	3,564,024	3,297,688	3,767,152	3,660,985
Federal Revenue	98,364	117,611	269,413	378,531	356,464
Other State Revenue	544,317	576,754	638,138	492,252	706,901
Local Revenue	102,064	60,080	3,962	5,636	0
Fundraising & Grants	0	68,891	26,918	78,921	55,000
Total Revenue	3,691,248	4,387,360	4,236,119	4,722,493	4,779,350
Expense					
Certificated Salaries	1,534,698	1,609,258	1,510,206	1,696,593	1,797,453
Classified Salaries	366,000	402,126	231,921	324,254	487,611
Employee Benefits	864,383	820,691	612,537	699,390	790,648
Books & Supplies	144,382	103,569	104,681	164,787	201,392
Services & Other Operating Expenses	1,576,994	1,488,281	1,360,780	1,509,738	1,445,921
Capital Outlay & Depreciation	15,216	14,699	25,931	45,000	52,708
Other Outflows	0	0	2,657	3,500	0
Total Expense	4,501,673	4,438,625	3,848,713	4,443,262	4,775,734
Net Income	-810,425	-51,264	387,407	279,230	3,616

MERF					
	Actuals			20-21 SIB	21-22 Budget
Accounts	FY2019	FY2020	FY2021	FY2021	FY2022
Revenue					
Other State Revenue	0	57,314	0	0	0
Local Revenue	5,864,094	5,111,769	2,868,229	5,391,463	5,873,400
Fundraising & Grants	0	21,471	10,758	0	0
Total Revenue	5,864,094	5,190,555	2,878,987	5,391,463	5,873,400
Expense					
Certificated Salaries	520,891	655,777	641,886	794,204	0
Classified Salaries	1,838,289	2,030,557	1,897,925	1,800,228	3,350,791
Employee Benefits	1,073,230	692,166	722,016	1,104,582	1,052,170
Books & Supplies	173,790	74,931	88,267	161,595	101,200
Services & Other Operating Expenses	1,428,019	1,405,222	1,151,278	1,472,360	1,363,028
Capital Outlay & Depreciation	172	859	430	1,000	859
Other Outflows	0	0	1,516	0	0
Total Expense	5,034,391	4,859,513	4,503,319	5,333,969	5,868,048
Net Income	829,704	331,042	-1,624,332	57,495	5,352

**Magnolia Educational Research Foundation
Home Office Expense Allocation and Contingency Reserve for Economic Uncertainties**

School Names	2020-21 Fee	2021-22 Base CMO Fee	Director of Federal & State Programs	Covid 19 Test Coordination Services	Title III Coordinator	Total CMO	MSA-1 Facility Project Management	Total CMO w/ Services for Capital Project
Magnolia Science Academy	881,368.0	987,723	\$22,068.39	20,740	\$88,400.00	\$1,118,931	75,000.00	\$1,193,931
Magnolia Science Academy 2	794,858.0	877,976	17,924.24	13,848		\$909,747		\$909,747
Magnolia Science Academy 3	881,368.0	795,666	15,088.28	11,829		\$822,583		\$822,583
Magnolia Science Academy 4	37,648.0	37,648	5,092.38	3,257		\$45,997		\$45,997
Magnolia Science Academy 5	458,277.0	476,911	9,647.78	7,617		\$494,176		\$494,176
Magnolia Science Academy 6	37,648.0	37,648	5,512.15	2,260		\$45,420		\$45,420
Magnolia Science Academy 7	440,648.0	438,988	8,395.78	8,210		\$455,593		\$455,593
Magnolia Science Academy Bell	881,368.0	795,666	17,705.87	12,240		\$825,612		\$825,612
PTS- Santa Ana	798,740.0	877,976	23,643.31			\$901,619		\$901,619
MSA- San Diego	173,800.0	173,800	4,921.88			\$178,722		\$178,722
Total	5,385,723	5,500,000	130,000	80,000	88,400	5,798,401	75,000	5,873,401

Average Daily Attendance (in students)	ADA	Factor
100 students or less	1	0.03
101 to 150 students	101	0.07
151 to 200 students	151	0.12
201 to 250 students	201	0.30
251 to 260 students	251	0.60
261 to 280 students	261	0.80
281 to 300 students	281	1.00
301 to 350 students	301	1.15
351 to 400 students	351	1.30
401 to 450 students	401	1.45
451 to 700 students	451	1.60
701 students and more	701	1.80

Distribution Calculation						
School Names	2020-21 ADA	2021-22 Projected ADA	Increase (Decrease)	Tier Factor	Percentage of Redistribution based on ADA	Home Office Expense Allocation
Magnolia Science Academy 1	681.0	703	22	1.80	21%	987,722.69
Magnolia Science Academy 2	419.0	469	50	1.60	18%	877,975.72
Magnolia Science Academy 3	468.0	401	(67)	1.45	17%	795,665.50
Magnolia Science Academy 4	122.0	110	(12)	-	0%	-
Magnolia Science Academy 5	296.0	258	(38)	-	0%	-
Magnolia Science Academy 6	151.0	77	(74)	-	0%	-
Magnolia Science Academy 7	277.0	278	1	0.80	9%	438,987.86
Magnolia Science Academy Bell	461.0	415	(46)	1.45	17%	795,665.50
MSA- San Diego	443.0	404	(39)	-	0%	-
PTS- Santa Ana	557.0	528	(29)	1.60	18%	877,975.72
TOTAL	3,875	3,644	(231)	8.70	100%	4,773,993.00

Exceptions to the CMO Calculator		
Total 2021-22 CMO Fee to allocate	Total HO Budget	5,500,000
Add Reserve:		-
Subtract: Fees based with different CMO fee structure (15%)	MSA-5	476,911.00
Subtract: MSA 4 Fees fixed	MSA-4	37,648.00
Subtract: MSA 6 Fees fixed	MSA-6	37,648.00
Subtract: MSA SD Fees based with different CMO fee structure (11%)	MSA-SD	173,800.00
Home Office Expense Allocation Base	Office-Expense	4,773,993.00

Magnolia Public Schools Master List of Contracts

Vendor Name	FY21-22 Budgeted expense
21st Century Staffing LLC	\$50,000.00
AG Construction	\$100,000.00
American Transportation	\$50,000.00
CharterSafe	\$50,000.00
ChildCare Careers LLC dba The Education Team	\$50,000.00
Christian Brothers Mechanical	100,000.00
Decluse Burkett & Thompson APC	\$50,000.00
Delta Management Services	\$550,000.00
DirectEd (Cross County) Educational Services	\$500,000.00
EdLogical Group Corp.	\$50,000.00
Eide Bailey	\$100,000.00
Eluma Services	\$268,000.00
First Lutheran Church of Northridge	\$274,284.00
Four Winds	\$50,000.00
Good Sports Plus LTD ARC	\$200,000.00
Infinite Campus	\$53,456.00
IXL	\$81,369.00
Jackson & Lewis PC	\$50,000.00
JFk Transportation	\$50,000.00
Kaiser	\$2,775,110.00
Kajima Development Corporation	\$156,000.00
LA Café	\$166,733.00
LACOE CalSts/CalPers	1,500,000.00
Law Offices of Young, Minney & Corr. LLP	\$200,000.00
Los Angeles Unified School District	\$108,831.00
Metlife	\$177,227.00
Musick, Peeler & Garrett LLP	\$50,000.00
Mutual of Omaha	\$60,000.00
MyOn is now Renaissance Learning	\$118,559.02
Procopio	\$50,000.00
Rabuild Commercial Services LLC	\$50,000.00
Riders Express T&C	\$50,000.00
School Ability	\$55,000.00
Scout Education	\$300,000.00
SDUSD Lease	\$240,000.00
Think together	\$186,000.00
T-mobile	\$250,000.00
YMCA	\$88,452.00