



Magnolia Public Schools

Regular Board Meeting

Date and Time

Thursday August 13, 2020 at 5:30 PM PDT

Location

<https://zoom.us/j/91535531562>

Meeting ID: 915 3553 1562

One tap mobile

+16699009128,,91535531562#

All members of the public can participate by calling in using the numbers provided above.

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection. Magnolia Public Schools values public comment during Board meetings. For members of the public who would like to speak, we have speaker cards to be filled out prior to the beginning of the meeting. For teleconference meetings you can email us your request for public comment. We limit individual speakers to three (3) minutes and speakers with interpreters to six (6) minutes. For any questions regarding this meeting email contact@magnoliapublicschools.org or call 213-628-3634 Ext. 100.

Board Members:

Mr. Haim Beliak, Chair

Dr. Umit Yapanel, Vice-Chair

Dr. Salih Dikbas

Ms. Diane Gonzalez

Ms. Sandra Covarrubias

Mr. Mekan Muhammedov

CEO & Superintendent:

Mr. Alfredo Rubalcava

Agenda

| | Purpose | Presenter | Time |
|-------------------------------------|---------|-----------|----------------|
| I. Opening Items | | | 5:30 PM |
| Opening Items | | | |
| A. Call the Meeting to Order | | | 1 m |

| | | | |
|---|-----------------|--------------|----------------|
| B. Record Attendance and Guests | | | 1 m |
| C. Approval of Agenda | Vote | | 1 m |
| D. Public Comments | | | 5 m |
| E. Announcements from MPS CEO & Superintendent | | A. Rubalcava | 5 m |
| F. Approval of Minutes from Regular MPS Board Meeting- July 23, 2020 | Approve Minutes | | 1 m |
| Approve minutes for Regular Board Meeting on July 23, 2020 | | | |
| II. Consent Items | | | 5:44 PM |
| A. Approval of Amended 2020-21 MSA-Santa Ana School Calendar | Vote | D. Yilmaz | 2 m |
| III. Action Items | | | 5:46 PM |
| A. Approval of Revisions to 2020-21 Adopted Budget (45 Day Revise) | Vote | S. Orazov | 20 m |
| IV. Information/Discussion Items | | | 6:06 PM |
| A. 2020-2021 Development and Communications Department - Advancement Plan and Strategies | Discuss | I. Soto | 10 m |
| B. Enrollment Update | Discuss | A. Rubalcava | 10 m |
| C. Brown Act and Conflict of Interest Training | FYI | YM & C | 60 m |
| V. Closed Session | | | 7:26 PM |
| A. Public Announcement of Closed Session | FYI | | 1 m |
| B. Conference with Legal Counsel-Potential Litigation- Two Matters | Discuss | A. Rubalcava | 15 m |
| C. Report Out From Closed Session | FYI | | 1 m |
| VI. Closing Items | | | 7:43 PM |
| A. Adjourn Meeting | Vote | | |

Cover Sheet

Approval of Minutes from Regular MPS Board Meeting- July 23, 2020

Section: I. Opening Items
Item: F. Approval of Minutes from Regular MPS Board Meeting- July 23, 2020
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Regular Board Meeting on July 23, 2020



Magnolia Public Schools

Minutes

Regular Board Meeting

Date and Time

Thursday July 23, 2020 at 5:30 PM

Location

Teleconference Dial:1-312-584-2401 Code: 1948435#

Board Members:

Mr. Haim Beliak, Chair
Dr. Umit Yapanel, Vice-Chair
Dr. Salih Dikbas
Ms. Diane Gonzalez
Ms. Sandra Covarrubias
Mr. Serdar Orazov
Mr. Mekan Muhammedov

CEO & Superintendent:

Mr. Alfredo Rubalcava

Directors Present

D. Gonzalez (remote), H. Beliak (remote), M. Muhammedov (remote), S. Covarrubias (remote), S. Dikbas (remote), U. Yapanel (remote)

Directors Absent

S. Orazov

Directors Arrived Late

S. Dikbas

Directors Left Early

S. Covarrubias

Guests Present

B. Torres

I. Opening Items

A. Call the Meeting to Order

H. Beliak called a meeting of the board of directors of Magnolia Public Schools to order on Thursday Jul 23, 2020 @ 5:30 PM at
Teleconference Dial:1-312-584-2401 Code: 1948435#

B. Record Attendance and Guests

Refer to attendance information stated above.

C. Approval of Agenda

H. Beliak made a motion to approve the agenda as presented.

D. Gonzalez seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| H. Beliak | Aye |
| U. Yapanel | Aye |
| D. Gonzalez | Aye |
| S. Orazov | Absent |
| S. Dikbas | Absent |
| S. Covarrubias | Aye |
| M. Muhammedov | Aye |

D. Public Comments

No public comments were made.

E. Announcements from MPS CEO & Superintendent

A. Rubalcava, MPS CEO & Superintendent stated he had no updates to report.

F. Approve minutes from Regular Board Meeting- July 9, 2020

H. Beliak made a motion to approve the minutes from Regular Board Meeting on 07-09-20.

S. Covarrubias seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| U. Yapanel | Aye |
| S. Orazov | Absent |
| S. Covarrubias | Aye |
| S. Dikbas | Absent |
| H. Beliak | Aye |
| M. Muhammedov | Aye |
| D. Gonzalez | Aye |

II. Closed Session

A. Public Announcement of Closed Session

H. Beliak, MPS Board Chair announced that the board would be going into Closed Session to discuss the employment of the CEO & Superintendent and two matters under potential litigation and would report back any actions taken.

B. Public Employment: Chief Executive Officer and Superintendent

This item was discussed in Closed Session.
S. Dikbas arrived late.

C. Conference with Legal Counsel-Potential Litigation- Two Matters

This item was discussed in Closed Session.

D. Report Out From Closed Session

H. Beliak, MPS Board Chair announced that the board met with staff and directed them on several items.

III. Consent Items

A. Approval of Maintenance and Destruction of Student Records Policy

D. Gonzalez made a motion to approve the Maintenance and Destruction of Student Records Policy under the consent agenda.

S. Dikbas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| S. Covarrubias | Aye |
| D. Gonzalez | Aye |
| U. Yapanel | Aye |
| S. Dikbas | Aye |
| H. Beliak | Aye |
| M. Muhammedov | Aye |
| S. Orazov | Absent |

B. Approval of Amended MPS Policies

D. Gonzalez made a motion to approve the following amended MPS policies: • Attendance Policy • Education of Foster and Mobile Youth Policy • Educational Records and Student Information Policy • Homeless Education Policy • Parent and Family Engagement Policy • Student Freedom of Speech/Expression Policy • Suicide Prevention Policy • Title IX, Harassment, Intimidation, Discrimination, and Bullying Policy • Uniform Complaint Procedures (UCP) Policies and Procedures • Volunteer, Visitation, Shadowing, and Removal Policy these were approved under the consent agenda.

S. Dikbas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| D. Gonzalez | Aye |
| M. Muhammedov | Aye |
| S. Dikbas | Aye |
| U. Yapanel | Aye |
| S. Orazov | Absent |
| H. Beliak | Aye |
| S. Covarrubias | Aye |

C. Approval of MPS 2020-21 Student/Parent Handbook

D. Gonzalez made a motion to approve the MPS 2020-21 Student/Parent Handbook.

S. Dikbas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| U. Yapanel | Aye |
| S. Dikbas | Aye |
| S. Orazov | Absent |
| M. Muhammedov | Aye |
| S. Covarrubias | Aye |

| | |
|-------------|-----|
| H. Beliak | Aye |
| D. Gonzalez | Aye |

IV. Action Items

A. Approval of Updated 2020-21 School Reopening Plans for Magnolia Public Schools Campuses

MPS staff went over the updated reopening plans for Magnolia Public Schools campuses. They went over the guiding principles, the instructional model, distance learning improvements, health and safety, operations and other aspects related to reopening. U. Yapanel, MPS Board Member, did not participate in the discussion or voting of this item as he had to step out of the meeting for a few minutes.

H. Beliak made a motion to approve the reopening of Magnolia Public Schools for instruction virtually with full Distance Learning models for MSAs 1-8 on August 18, 2020, for MSA-Santa Ana on August 10, 2020 and for MSA-San Diego on August 31, 2020.

D. Gonzalez seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| S. Covarrubias | Aye |
| S. Dikbas | Aye |
| D. Gonzalez | Aye |
| H. Beliak | Aye |
| S. Orazov | Absent |
| M. Muhammedov | Aye |
| U. Yapanel | Absent |

B. LAUSD Fiscal Oversight Report 2019-20 and Plan of Action

A. Rubalcava, MPS CEO & Superintendent, presented the fiscal oversight plan of action recommended by Los Angeles Unified School District Oversight staff to the board. He went over the areas of growth and improvements, changes to fiscal processes and the implementation of recommendations. Staff addressed the board questions and elaborated on the oversight score changes between last year's oversight visit and the current report.

S. Covarrubias left early.

H. Beliak made a motion to approve the proposed actions and next steps to be taken by MPS as recommended by LAUSD Oversight staff.

M. Muhammedov seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| S. Orazov | Absent |
| U. Yapanel | Absent |
| D. Gonzalez | Aye |
| S. Dikbas | Aye |
| H. Beliak | Aye |
| S. Covarrubias | Absent |
| M. Muhammedov | Aye |

C. Concerning Measures to Address the Organizational and Educational Impacts of the COVID-19 Virus Resolution No. 20200723-01

A. Rubalcava, MPS CEO & Superintendent gave a brief background on the previous resolutions that have been approved by the MPS board regarding the ongoing impacts of COVID-19. He explained the changes and additions made to this new resolution that allow for flexibility during time sensitive items related to re-opening of the schools. He stated that all actions taken by staff would be reported to the board in a timely manner and he would work with the MPS Board Chair during the decision making process.

U. Yapanel made a motion to approve resolution #20200723-01 regarding concerning measures to address ongoing impacts of COVID-19 during school re-opening.

M. Muhammedov seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| S. Dikbas | Aye |
| S. Orazov | Absent |
| S. Covarrubias | Absent |
| D. Gonzalez | Aye |
| U. Yapanel | Aye |
| M. Muhammedov | Aye |
| H. Beliak | Aye |

D. Board Approval/Ratification of Compensation Comparability Study fro CEO/ Superintendent Position

H. Beliak, MPS Board Chair stated, "As to the next item regarding approval of the CEO/ Superintendent's employment contract, I am required by law to indicate, prior to any vote on the contract, that the CEO/Superintendent's contract provides the following: 1. The contract is a one (1) year (2020-2021) agreement which provides a base annual salary of **\$220,000**. 2. Standard health benefits as are provided to certificated employees. I would also add that the annual salary is wholly in keeping with the compensation comparability study the Board has received. I am pleased to recommend approval of this contract and call for a vote on it."

D. Gonzalez made a motion to approve the compensation comparability study for the CEO & Superintendent position of Magnolia Public Schools.

U. Yapanel seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| S. Dikbas | Aye |
| S. Covarrubias | Absent |
| S. Orazov | Absent |
| D. Gonzalez | Aye |
| M. Muhammedov | Aye |
| U. Yapanel | Aye |
| H. Beliak | Aye |

E. Board Ratification/Approval of CEO/Superintendent Contract Extension through June 30, 2021

This item was discussed along with the item IV D.

H. Beliak made a motion to approve the CEO & Superintendent contract extension through June 30, 2021.

S. Dikbas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

| | |
|----------------|--------|
| D. Gonzalez | Aye |
| S. Dikbas | Aye |
| H. Beliak | Aye |
| M. Muhammedov | Aye |
| U. Yapanel | Aye |
| S. Covarrubias | Absent |
| S. Orazov | Absent |

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:39 PM.

Respectfully Submitted,
H. Beliak

Cover Sheet

Approval of Amended 2020-21 MSA-Santa Ana School Calendar

Section: II. Consent Items
Item: A. Approval of Amended 2020-21 MSA-Santa Ana School Calendar
Purpose: Vote
Submitted by:
Related Material: II A 20-21 MSA-SA School Calendar.pdf



| | |
|---------------------|---|
| Board Agenda Item # | II A Consent Item |
| Date: | August 13, 2020 |
| To: | Magnolia Board of Directors |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | David Yilmaz, Chief Accountability Officer |
| RE: | Approval of the revised 2020-21 School Calendar for MSA-Santa Ana |

Proposed Board Recommendation

I move that the board approve the revised 2020-21 School Calendar for all MSA-Santa Ana.

Background

2020-21 School Calendars

Below is the 2020-21 academic calendar for MPS that the Board approved on February 13, 2020. We developed the calendars in collaboration with the school leadership teams who have sought feedback from their stakeholders (staff and parents). LAUSD, SDUSD, and SAUSD calendars have been carefully considered while finalizing our calendars.

| 2020-21 MPS ACADEMIC CALENDAR | | | | Holidays & Breaks |
|--|--------------|---------------|---------------|-------------------|
| | MSA-1 thru 8 | MSA-Santa Ana | MSA-San Diego | Important Dates |
| Independence Day | 7/3 | 7/3 | 7/3 | |
| First Day of Instruction | 8/18 | 8/10 | 8/31 | |
| Labor Day | 9/7 | 9/7 | 9/7 | |
| Staff P.D. Day (Pupil Free Day) | 10/16 | 10/16 | 10/16 | |
| Veterans Day | 11/11 | 11/11 | 11/11 | |
| Thanksgiving Break | 11/23-11/27 | 11/23-11/27 | 11/23-11/27 | |
| Last Day of First Semester | 12/18 | 12/18 | 1/22 | |
| Winter Break | 12/21-1/8 | 12/21-1/8 | 12/21-1/4 | |
| First Day of Second Semester | 1/11 | 1/11 | 1/25 | |
| M. L. King Day | 1/18 | 1/18 | 1/18 | |
| Presidents' Day | 2/15 | 2/12-2/15 | 2/12-2/15 | |
| Staff P.D. Day (Pupil Free Day) | 3/5 | 3/5 | 3/5 | |
| Cesar Chavez Day | 3/26 | 3/26 | - | |
| Spring Break | 3/29-4/2 | 4/5-4/9 | 3/29-4/2 | |
| Memorial Day | 5/31 | 5/31 | 5/28, 5/31 | |
| Last Day of Instruction | 6/10 | 6/3 | 6/18 | |
| # of Instructional Days: | 180 | 180 | 180 | |

MSA-Santa Ana

Following the SAUSD opening date, MSA-Santa was originally planning to open on August 10, 2020. SAUSD just recently announced that they have shifted their opening date to August 17. In order to align with SAUSD, MSA-Santa Ana would also like to start on August 17. The later start date allows us to have additional time to finalize our processes to comply with the CDC requirements and enables the school staff to complete any pending items. Consequently, the school end date will move from June 3 to June 10. The following figure shows the updated calendar.

Changes: First Day of Instruction: August 10 → August 17

Last Day of Instruction: June 3 → June 10

| 2020-21 MPS ACADEMIC CALENDAR | | | | Holidays & Breaks |
|---------------------------------|--------------|---------------|---------------|-------------------|
| | MSA-1 thru 8 | MSA-Santa Ana | MSA-San Diego | Important Dates |
| Independence Day | 7/3 | 7/3 | 7/3 | |
| First Day of Instruction | 8/18 | 8/17 | 8/31 | |
| Labor Day | 9/7 | 9/7 | 9/7 | |
| Staff P.D. Day (Pupil Free Day) | 10/16 | 10/16 | 10/16 | |
| Veterans Day | 11/11 | 11/11 | 11/11 | |
| Thanksgiving Break | 11/23-11/27 | 11/23-11/27 | 11/23-11/27 | |
| Last Day of First Semester | 12/18 | 12/18 | 1/22 | |
| Winter Break | 12/21-1/8 | 12/21-1/8 | 12/21-1/4 | |
| First Day of Second Semester | 1/11 | 1/11 | 1/25 | |
| M. L. King Day | 1/18 | 1/18 | 1/18 | |
| Presidents' Day | 2/15 | 2/12-2/15 | 2/12-2/15 | |
| Staff P.D. Day (Pupil Free Day) | 3/5 | 3/5 | 3/5 | |
| Cesar Chavez Day | 3/26 | 3/26 | - | |
| Spring Break | 3/29-4/2 | 4/5-4/9 | 3/29-4/2 | |
| Memorial Day | 5/31 | 5/31 | 5/28, 5/31 | |
| Last Day of Instruction | 6/10 | 6/10 | 6/18 | |
| # of Instructional Days: | 180 | 180 | 180 | |



A screenshot of a Facebook post from Valerie Amezcua, SAUSD Board of Education. The post is titled "SAUSD UPDATE....School starts August 17,2020" and includes a section titled "ATTENTION PARENTS" with the following text: "SAUSD has officially pushed the 2020-21 school year start day to Monday, August 17. There will be more communication from school and teachers coming soon. Please make sure that you are checking emails, text, and the new Parent Square." The post also features a profile picture, a name, a title, a timestamp of "6 hrs", and a "Like Page" button.

Budget Implications

N/A

How Does This Action Relate/Affect/Benefit All MSAs?

This action allows MSA-Santa Ana to align their start date with the SAUSD's start date.

Name of Staff Originator:

David Yilmaz, Chief Accountability Officer

Exhibits (Attachments):

N/A

Cover Sheet

Approval of Revisions to 2020-21 Adopted Budget (45 Day Revise)

Section: III. Action Items
Item: A. Approval of Revisions to 2020-21 Adopted Budget (45 Day Revise)
Purpose: Vote
Submitted by:
Related Material: III A MPS 2020-21 Revised July Budget.pdf



| | |
|---------------------|---|
| Board Agenda Item # | III A Action Item |
| Date: | 8/13/2020 |
| To: | Magnolia Board of Directors |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Serdar Orazov, CFO |
| RE: | Revision to 2020-21 Adopted Budget |

Proposed Board Motion

I move that the board

1. Adopt the revised FY 2020-21 Budget as presented
2. Approve all vendors and ongoing contracts over \$25,000 for FY 2020-21 as listed on the attached document.
3. Approve the Home Office Management Fees for FY 2020-21

Background

4. The FY 2020-21 budget was approved by the board at June, 2020 regular board meeting. At the time, there were lots of uncertainties around funding levels as well as one-time additional funding to reopen the schools. As such, the budget was prepared and proposed based on the best estimates. The staff revised the adopted budget based the clarification provided on per ADA funding. The revision also includes additional expenditures for purchases to reopen the schools and additional services offered due to the changes in the instructions caused by the Covid-19 pandemic.

Budget Implications

- Budget implications are included in 2020-21 Proposed Budgets for MERF and all MPS schools and highlighted in the narrative of the report.
5. Exhibits (attachments):
 - 2020-21 Proposed Revised Budget



Revised 2020-21 Budget (based on Final State Budget)

August 13, 2020 Board Meeting



Revised 2020-21 Budget: Executive Summary

- The COVID-19 pandemic has caused statewide budgeting for K-12 education to be one of the least predictable and most changeable budget cycles in the past decade or more.
- The original 2020-21 July 1 Budget was approved by the Board in June, using the latest budget assumptions available at that time, which were based on the Governor's "May Revise" proposal. This proposal included a 7.92% cut in LCFF funding and a reduced amount of federal stimulus.
- This revised 2020-21 budget is based on the Governor's final State Budget approved on June 30, which restored the 7.92% cut in LCFF funding, froze average daily attendance at 2019-20 levels, and included additional federal stimulus and state special education funding.
- Based on the changes in the final State Budget as well as updates to expenditures reflecting additional costs of distance learning and other changes since the original budget was approved, here are the budget results:
 - **Average Daily Attendance of 3,713, down 168 (due to freezing ADA at 2019-20 levels)**
 - **Revenues of \$58.98 million, up \$6.65m from the original budget**
 - **Expenditures of \$57.86 million, up \$5.90m from the original budget**
 - **Net operating surplus of \$1.12m, up \$745k from the original budget**
- For bond compliance, all covenants remain on track for full compliance.

Revised 2020-21 Budget :

Executive Summary Table

| MSA Consolidated | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Change From ORIGINAL Budget | Primary Reasons For Variance (see budget detail for all changes) |
|------------------------------------|--|---|--|--|---|
| Projected Average Daily Attendance | 3,713 | 3,880 | 3,713 | (168) | Now "Held Harmless" at 2019-20 levels |
| SUMMARY | | | | | |
| Revenues | | | | | |
| LCFF Entitlement | 40,566,661 | 38,715,279 | 40,209,158 | 1,493,879 | 7.92% LCFF cut restored, but ADA now frozen |
| Federal Revenues | 2,674,951 | 3,672,758 | 7,570,724 | 3,897,966 | Includes new federal stimulus funding |
| Other State Revenues | 4,995,832 | 4,889,433 | 5,409,556 | 520,123 | Additional SPED funding |
| Other Local Revenues | 5,302,586 | 5,060,420 | 5,795,497 | 735,077 | Restored CMO fee levels |
| Total Revenues | 53,540,030 | 52,337,890 | 58,984,935 | 6,647,045 | |
| Expenditures | | | | | |
| Salaries & Benefits | 33,884,222 | 35,189,731 | 36,543,811 | 1,354,080 | Updated to reflect distance learning assumptions |
| Books and Supplies | 2,191,246 | 1,432,225 | 2,382,849 | 950,624 | Updated to reflect distance learning assumptions |
| Services and Operating Exp. | 18,470,221 | 13,851,302 | 17,413,332 | 3,562,030 | Updated to reflect distance learning assumptions |
| Depreciation & Cap Outlay | 1,002,106 | 888,488 | 923,654 | 35,166 | |
| Other Outflows | 601,727 | 600,165 | 600,165 | - | |
| Total Expenditures | 56,149,521 | 51,961,911 | 57,863,811 | 5,901,900 | |
| Net Revenues | (2,609,491) | 375,979 | 1,121,125 | 745,146 | |
| Audited Beginning Balance (July 1) | 24,508,290 | 24,508,290 | 24,508,290 | - | |
| Net Revenues | (2,609,491) | 375,979 | 1,121,125 | 745,146 | |
| Ending Balance (June 30) | 21,898,799 | 24,884,269 | 25,629,415 | 1,490,291 | |
| Components of Fund Balance | | | | | |
| Available For Econ. Uncertainties | 13,223,331 | 14,409,670 | 15,153,300 | 26.2% of Exp. | |
| Restricted Fund Balances | 946,443 | 724,509 | 724,509 | 1.3% of Exp. | |
| Net Fixed Assets | 7,729,025 | 9,750,090 | 9,751,605 | 16.9% of Exp. | |
| Ending Fund Balance | 21,898,799 | 24,884,269 | 25,629,415 | 44.3% of Exp. | |

2019-20 Estimated Actuals By Site

2019-20 ESTIMATED ACTUALS - BY SITE

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Enrollment | 647 | 437 | 495 | 131 | 282 | 136 | 292 | 482 | 544 | 444 | | 3,890 |
| Attendance (P-2 ADA) | 623.87 | 419.36 | 468.14 | 121.71 | 266.75 | 127.32 | 276.84 | 461.47 | 526.51 | 420.72 | | 3,712.69 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 7,294,736 | 4,832,958 | 5,199,261 | 1,436,450 | 3,074,449 | 1,353,622 | 2,963,387 | 4,893,201 | 5,938,190 | 3,580,407 | - | 40,566,661 |
| Federal Revenue | 398,406 | 280,036 | 258,111 | 101,113 | 137,543 | 105,881 | 326,604 | 324,265 | 643,849 | 99,144 | - | 2,674,951 |
| Other State Revenues | 1,311,243 | 359,717 | 550,252 | 115,640 | 276,623 | 199,382 | 605,400 | 536,369 | 605,260 | 435,945 | - | 4,995,832 |
| Other Local Revenues | 74,900 | 35,069 | 31,418 | 19,511 | 1,698 | 13,296 | 15,756 | 4,729 | 75,654 | 86,219 | 4,944,337 | 5,302,586 |
| Total Revenue | 9,079,285 | 5,507,779 | 6,039,042 | 1,672,714 | 3,490,313 | 1,672,181 | 3,911,147 | 5,758,564 | 7,262,953 | 4,201,716 | 4,944,337 | 53,540,030 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 2,961,520 | 2,293,581 | 2,115,400 | 907,211 | 1,356,074 | 699,566 | 1,206,444 | 2,056,969 | 2,621,973 | 1,520,342 | 751,794 | 18,490,875 |
| Classified Salaries | 632,787 | 565,902 | 745,562 | 133,566 | 234,897 | 182,499 | 470,800 | 599,724 | 721,676 | 374,399 | 1,814,791 | 6,476,601 |
| Benefits | 1,319,748 | 1,022,810 | 1,011,446 | 374,631 | 569,378 | 313,162 | 532,685 | 904,149 | 1,284,049 | 674,996 | 909,691 | 8,916,745 |
| Books and Supplies | 311,301 | 210,350 | 245,611 | 78,994 | 237,437 | 134,307 | 125,376 | 398,574 | 219,543 | 103,475 | 126,278 | 2,191,246 |
| Services and Operations | 3,889,457 | 1,555,244 | 2,383,951 | 835,253 | 1,068,418 | 519,673 | 1,345,478 | 1,835,193 | 1,390,980 | 1,667,202 | 1,979,371 | 18,470,221 |
| Depreciation / Cap Outlay | 141,079 | 69,266 | 6,249 | 2,335 | 17,579 | 14,208 | 26,256 | 92,500 | 612,633 | 20,000 | - | 1,002,106 |
| Other Outflows | 1,259 | - | 2,845 | - | - | - | - | - | 590,867 | 6,756 | - | 601,727 |
| Total Expenses | 9,257,152 | 5,717,154 | 6,511,062 | 2,331,990 | 3,483,784 | 1,863,415 | 3,707,038 | 5,887,109 | 7,441,721 | 4,367,170 | 5,581,925 | 56,149,521 |
| Net Revenue | (177,867) | (209,375) | (472,020) | (659,276) | 6,528 | (191,234) | 204,109 | (128,545) | (178,768) | (165,455) | (637,588) | (2,609,491) |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | 4,862,158 | 1,016,553 | 1,047,010 | 1,322,729 | 1,782,007 | 1,814,289 | 1,542,641 | 4,235,561 | 7,528,510 | 342,660 | 1,623,663 | 27,117,781 |
| Net Revenue | (177,867) | (209,375) | (472,020) | (659,276) | 6,528 | (191,234) | 204,109 | (128,545) | (178,768) | (165,455) | (637,588) | (2,609,491) |
| Projected Ending Balance | 4,684,291 | 807,178 | 574,990 | 663,453 | 1,788,535 | 1,623,055 | 1,746,750 | 4,107,016 | 7,349,742 | 177,205 | 986,075 | 24,508,290 |
| Ending Bal. as % of Exp.: | 50.6% | 14.1% | 8.8% | 28.5% | 51.3% | 87.1% | 47.1% | 69.8% | 98.8% | 4.1% | 17.7% | 43.6% |

Original 2020-21 Budget By Site

ORIGINAL 2020-21 JULY BUDGET - BY SITE

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment | 700 | 437 | 483 | 131 | 310 | 160 | 292 | 482 | 575 | 465 | | 4,035 |
| Attendance (P-2 ADA) | 680.84 | 423.30 | 462.70 | 123.21 | 295.72 | 150.58 | 279.00 | 465.00 | 557.02 | 443.01 | | 3,880.38 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 7,250,472 | 4,469,661 | 4,602,711 | 1,367,038 | 3,168,635 | 1,463,870 | 2,756,382 | 4,439,874 | 5,756,482 | 3,440,154 | - | 38,715,279 |
| Federal Revenue | 607,761 | 420,752 | 375,195 | 136,114 | 223,005 | 170,788 | 234,924 | 486,754 | 886,099 | 131,366 | - | 3,672,758 |
| Other State Revenues | 1,374,928 | 326,291 | 455,051 | 101,523 | 261,925 | 223,658 | 596,814 | 518,317 | 607,025 | 423,901 | - | 4,889,433 |
| Other Local Revenues | 81,934 | 35,069 | 29,514 | 9,823 | 1,867 | 15,642 | 15,756 | 5,500 | 51,106 | 84,557 | 4,729,652 | 5,060,420 |
| Total Revenue | 9,315,095 | 5,251,773 | 5,462,471 | 1,614,498 | 3,655,432 | 1,873,958 | 3,603,876 | 5,450,445 | 7,300,712 | 4,079,978 | 4,729,652 | 52,337,890 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 3,532,378 | 2,401,990 | 2,144,792 | 745,025 | 1,318,848 | 866,395 | 1,203,556 | 2,239,039 | 2,883,172 | 1,643,538 | 752,584 | 19,731,317 |
| Classified Salaries | 706,297 | 525,482 | 486,454 | 152,768 | 349,964 | 119,808 | 390,188 | 412,130 | 658,381 | 238,666 | 1,790,887 | 5,831,025 |
| Benefits | 1,482,041 | 991,316 | 1,079,015 | 373,383 | 650,150 | 379,220 | 593,958 | 860,075 | 1,355,739 | 797,999 | 1,064,493 | 9,627,389 |
| Books and Supplies | 282,005 | 118,401 | 146,032 | 118,322 | 188,772 | 28,802 | 83,560 | 233,585 | 159,591 | 69,315 | 3,840 | 1,432,225 |
| Services and Operations | 3,053,566 | 1,160,295 | 1,605,017 | 221,685 | 1,070,613 | 444,273 | 1,196,116 | 1,629,556 | 1,062,897 | 1,310,399 | 1,096,885 | 13,851,302 |
| Depreciation / Cap Outlay | 166,000 | 54,259 | - | - | 16,279 | - | 30,000 | 21,435 | 580,000 | 20,000 | 515 | 888,488 |
| Other Outflows | - | - | - | - | - | - | - | - | 600,165 | - | - | 600,165 |
| Total Expenses | 9,222,287 | 5,251,743 | 5,461,310 | 1,611,183 | 3,594,626 | 1,838,498 | 3,497,378 | 5,395,820 | 7,299,945 | 4,079,917 | 4,709,204 | 51,961,911 |
| Net Revenue | 92,808 | 30 | 1,161 | 3,315 | 60,806 | 35,460 | 106,498 | 54,625 | 767 | 61 | 20,448 | 375,979 |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | 4,684,291 | 807,178 | 574,990 | 663,453 | 1,788,535 | 1,623,055 | 1,746,750 | 4,107,016 | 7,349,742 | 177,205 | 986,075 | 24,508,290 |
| Net Revenue | 92,808 | 30 | 1,161 | 3,315 | 60,806 | 35,460 | 106,498 | 54,625 | 767 | 61 | 20,448 | 375,979 |
| Projected Ending Balance | 4,777,099 | 807,208 | 576,151 | 666,768 | 1,849,341 | 1,658,515 | 1,853,248 | 4,161,641 | 7,350,509 | 177,266 | 1,006,523 | 24,884,269 |
| Ending Bal. as % of Exp.: | 51.8% | 15.4% | 10.5% | 41.4% | 51.4% | 90.2% | 53.0% | 77.1% | 100.7% | 4.3% | 21.4% | 47.9% |

Revised 2020-21 Budget By Site

REVISED 2020-21 BUDGET - BY SITE

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|-----------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment (CALPADS) | 700 | 437 | 483 | 131 | 310 | 160 | 292 | 482 | 575 | 465 | | 4,035 |
| Attendance (19-20 P-2 ADA) | 623.87 | 419.36 | 468.14 | 121.71 | 266.75 | 127.32 | 276.84 | 461.47 | 526.51 | 420.72 | | 3,712.69 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 7,229,392 | 4,797,725 | 5,067,560 | 1,440,770 | 3,055,181 | 1,347,120 | 2,988,643 | 4,787,196 | 5,915,568 | 3,580,003 | - | 40,209,158 |
| Federal Revenue | 1,341,100 | 919,568 | 823,488 | 306,431 | 555,204 | 318,868 | 504,011 | 946,237 | 1,498,266 | 357,551 | - | 7,570,724 |
| Other State Revenues | 1,470,348 | 414,162 | 556,218 | 117,571 | 296,565 | 189,110 | 619,037 | 557,722 | 696,996 | 491,827 | - | 5,409,556 |
| Other Local Revenues | 81,934 | 60,069 | 29,514 | 9,823 | 1,867 | 15,642 | 15,756 | 53,766 | 51,106 | 84,557 | 5,391,463 | 5,795,497 |
| Total Revenue | 10,122,774 | 6,191,524 | 6,476,780 | 1,874,595 | 3,908,817 | 1,870,740 | 4,127,447 | 6,344,921 | 8,161,936 | 4,513,938 | 5,391,463 | 58,984,935 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 3,531,066 | 2,435,161 | 2,180,432 | 800,936 | 1,401,071 | 829,686 | 1,318,730 | 2,235,799 | 2,830,296 | 1,720,349 | 752,584 | 20,036,110 |
| Classified Salaries | 772,740 | 624,392 | 825,937 | 152,769 | 343,696 | 160,553 | 411,862 | 546,050 | 693,231 | 322,054 | 1,785,888 | 6,639,173 |
| Benefits | 1,605,688 | 1,067,936 | 1,073,682 | 372,215 | 621,507 | 354,416 | 584,821 | 1,150,406 | 1,140,299 | 833,068 | 1,064,490 | 9,868,528 |
| Books and Supplies | 573,779 | 309,418 | 177,323 | 69,325 | 186,193 | 62,389 | 174,560 | 364,450 | 309,933 | 102,589 | 52,890 | 2,382,849 |
| Services and Operations | 3,453,066 | 1,567,947 | 2,032,070 | 429,641 | 1,057,926 | 431,974 | 1,451,556 | 2,010,204 | 1,859,460 | 1,512,077 | 1,607,412 | 17,413,332 |
| Depreciation / Cap Outlay | 166,000 | 54,259 | 20,000 | 16,681 | 25,279 | - | 12,000 | 21,435 | 587,000 | 20,000 | 1,000 | 923,654 |
| Other Outflows | - | - | - | - | - | - | - | - | 600,165 | - | - | 600,165 |
| Total Expenses | 10,102,340 | 6,059,113 | 6,309,444 | 1,841,567 | 3,635,672 | 1,839,018 | 3,953,528 | 6,328,345 | 8,020,384 | 4,510,137 | 5,264,264 | 57,863,811 |
| Net Revenue | 20,434 | 132,411 | 167,336 | 33,028 | 273,145 | 31,722 | 173,919 | 16,576 | 141,552 | 3,801 | 127,199 | 1,121,125 |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | 4,684,291 | 807,178 | 574,990 | 663,453 | 1,788,535 | 1,623,055 | 1,746,750 | 4,107,016 | 7,349,742 | 177,205 | 986,075 | 24,508,290 |
| Net Revenue | 20,434 | 132,411 | 167,336 | 33,028 | 273,145 | 31,722 | 173,919 | 16,576 | 141,552 | 3,801 | 127,199 | 1,121,125 |
| Projected Ending Balance | 4,704,725 | 939,589 | 742,326 | 696,481 | 2,061,680 | 1,654,778 | 1,920,669 | 4,123,592 | 7,491,294 | 181,006 | 1,113,275 | 25,629,415 |
| Ending Bal. as % of Exp.: | 46.6% | 15.5% | 11.8% | 37.8% | 56.7% | 90.0% | 48.6% | 65.2% | 93.4% | 4.0% | 21.1% | 44.3% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|--|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| CONSOLIDATED | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | | 3,713 | 3,880 | 3,713 | (168) | |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | | 40,566,661 | 38,715,279 | 40,209,158 | 1,493,879 | 4% |
| Federal Revenue | | 2,674,951 | 3,672,758 | 7,570,724 | 3,897,966 | 146% |
| Other State Revenues | | 4,995,832 | 4,889,433 | 5,409,556 | 520,123 | 10% |
| Other Local Revenues | | 5,302,586 | 5,060,420 | 5,795,497 | 735,077 | 14% |
| Total Revenue | | 53,540,030 | 52,337,890 | 58,984,935 | 6,647,045 | 12% |
| Expenditures | | | | | | |
| Certificated Salaries | | 18,490,875 | 19,731,317 | 20,036,110 | 304,793 | 2% |
| Classified Salaries | | 6,476,601 | 5,831,025 | 6,639,173 | 808,148 | 12% |
| Benefits | | 8,916,745 | 9,627,389 | 9,868,528 | 241,139 | 3% |
| Books and Supplies | | 2,191,246 | 1,432,225 | 2,382,849 | 950,624 | 43% |
| Services and Operating Exp. | | 18,470,221 | 13,851,302 | 17,413,332 | 3,562,030 | 19% |
| Depreciation & Cap Outlay | | 1,002,106 | 888,488 | 923,654 | 35,166 | 4% |
| Other Outflows | | 601,727 | 600,165 | 600,165 | - | 0% |
| Total Expenditures | | 56,149,521 | 51,961,911 | 57,863,811 | 5,901,900 | 11% |
| Net Revenues | | (2,609,491) | 375,979 | 1,121,125 | 745,146 | |
| Fund Balance | | | | | | |
| Beginning Balance (Budgeted) | | | | 24,508,290 | | |
| Net Revenues | | | | 1,121,125 | | |
| Ending Fund Balance | | | | 25,629,415 | | |
| Components of Fund Bal. | | | | | | |
| Available For Econ. Uncert. | | | | 15,153,300 | 26.2% of Expenditures | |
| Restricted Balances (Est.) | | | | 724,509 | 1.3% of Expenditures | |
| Net Fixed Assets | | | | 9,751,605 | 16.9% of Expenditures | |
| Ending Fund Balance | | | | 25,629,415 | 44.3% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| CONSOLIDATED | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL**LCFF Entitlement**

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 25,991,078 | 24,646,975 | 26,889,989 | 2,243,014 | 9% |
| 8012 EPA Entitlement | 4,831,644 | 3,660,459 | 2,492,962 | (1,167,497) | -32% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 9,743,939 | 10,407,845 | 10,826,207 | 418,362 | 4% |
| SUBTOTAL - LCFF Entitlement | 40,566,661 | 38,715,279 | 40,209,158 | 1,493,879 | 4% |

Federal Revenue

| | | | | | |
|---------------------------------------|------------------|------------------|------------------|------------------|-------------|
| 8181 SpEd - Revenue | 554,909 | 569,256 | 546,449 | (22,807) | -4% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 2,120,043 | 3,103,502 | 7,024,275 | 3,920,773 | 126% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 2,674,951 | 3,672,758 | 7,570,724 | 3,897,966 | 106% |

Other State Revenue

| | | | | | |
|---|------------------|------------------|------------------|----------------|------------|
| 8311 SpEd Revenue | 2,154,557 | 2,060,191 | 2,322,162 | 261,971 | 13% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 92,699 | 94,673 | 91,628 | (3,045) | -3% |
| 8560 StateLotteryRev | 809,109 | 839,859 | 796,558 | (43,301) | -5% |
| 8590 AllOthStateRev | 1,939,467 | 1,894,710 | 2,199,208 | 304,498 | 16% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 4,995,832 | 4,889,433 | 5,409,556 | 520,123 | 11% |

Local Revenue

| | | | | | |
|----------------------|---------|---------|---------|--------|-----|
| 8600 Other Local Rev | 2,228 | 2,228 | 2,228 | - | 0% |
| 8660 Interest | 10,104 | 10,628 | 10,628 | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8701 CMO Fee - MSA-1 | 895,132 | 777,775 | 860,375 | 82,600 | 11% |
| 8702 CMO Fee - MSA-2 | 811,213 | 704,858 | 794,858 | 90,000 | 13% |
| 8703 CMO Fee - MSA-3 | 895,132 | 777,775 | 860,526 | 82,751 | 11% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| CONSOLIDATED | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8704 | CMO Fee - MSA-4 | 67,135 | 34,028 | 37,647 | 3,619 | 11% |
| 8705 | CMO Fee - MSA-5 | 167,837 | 475,295 | 475,295 | - | 0% |
| 8706 | CMO Fee - MSA-6 | 67,135 | 34,028 | 37,648 | 3,620 | 11% |
| 8707 | CMO Fee - MSA-7 | 447,566 | 388,887 | 430,263 | 41,376 | 11% |
| 8708 | CMO Fee - MSA-8 | 895,132 | 777,775 | 860,525 | 82,750 | 11% |
| 8709 | CMO Fee - MSA-SA | 295,132 | 573,775 | 860,526 | 286,751 | 50% |
| 8712 | CMO Fee - MSA-SD | 393,570 | 185,456 | 173,800 | (11,656) | -6% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | 25,000 | 25,000 | 0% |
| 8699 | Other Revenue | 18,712 | 20,974 | 20,974 | - | 0% |
| 8980 | Misc Revenue (Suspense) | - | - | 48,266 | 48,266 | 0% |
| SUBTOTAL - Local Revenue | | 4,966,026 | 4,763,482 | 5,498,559 | 735,077 | 15% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | 14,200 | 7,205 | 7,205 | - | 0% |
| 8803 | Fundraising | 322,360 | 289,733 | 289,733 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 336,560 | 296,938 | 296,938 | - | 0% |
| TOTAL REVENUE | | 53,540,030 | 52,337,890 | 58,984,935 | 6,647,045 | 13% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 14,382,390 | 15,373,882 | 15,406,624 | 32,742 | 0% |
| 1300 | Cert Adminis | 4,108,485 | 4,357,435 | 4,629,486 | 272,051 | 6% |
| SUBTOTAL - Certificated Salaries | | 18,490,875 | 19,731,317 | 20,036,110 | 304,793 | 2% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 1,731,285 | 1,671,255 | 1,901,947 | 230,692 | 14% |
| 2200 | Classified Support | 1,239,131 | 1,044,631 | 1,295,930 | 251,299 | 24% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 2,943,089 | 2,549,771 | 2,875,928 | 326,157 | 13% |
| 2900 | OtherClassStaff | 563,096 | 565,368 | 565,368 | - | 0% |
| SUBTOTAL - Classified Salaries | | 6,476,601 | 5,831,025 | 6,639,173 | 808,148 | 14% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 3,065,204 | 3,290,902 | 3,321,110 | 30,208 | 1% |

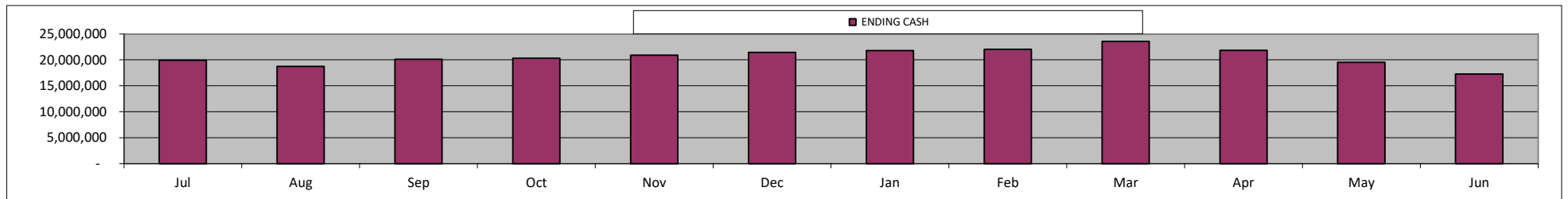
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| CONSOLIDATED | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3102 | STRS-Classified | 91,722 | 365,743 | 295,232 | (70,511) | -19% |
| 3201 | PERS-Cert | 29,985 | - | 71,728 | 71,728 | 0% |
| 3202 | PERS-Classified | 1,072,731 | 697,921 | 1,067,518 | 369,597 | 53% |
| 3301 | OASDI/Med-Cert | 439,856 | 432,903 | 440,737 | 7,834 | 2% |
| 3302 | OASDI/Med-Class | 342,071 | 403,190 | 393,952 | (9,239) | -2% |
| 3401 | HlthWelfareCert | 3,442,187 | 2,729,376 | 2,509,819 | (219,558) | -8% |
| 3402 | HlthWelfareCert | 50,824 | 1,162,132 | 1,168,361 | 6,229 | 1% |
| 3501 | UI-Certificated | 83,039 | 137,830 | 137,851 | 21 | 0% |
| 3502 | UI-Classified | 4,816 | 31,744 | 31,744 | - | 0% |
| 3601 | WorkersCmp-Cert | 242,596 | 262,986 | 317,817 | 54,831 | 21% |
| 3701 | Other Retirement-Cert | 6,566 | 112,652 | 112,651 | (1) | 0% |
| 3901 | OthBenes-Cert | 31,201 | - | - | - | 0% |
| 3902 | OthBenes-Class | 13,947 | 10 | 10 | - | 0% |
| SUBTOTAL - Employee Benefits | | 8,916,745 | 9,627,389 | 9,868,528 | 241,139 | 3% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 383,790 | 144,814 | 285,838 | 141,024 | 97% |
| 4200 | BooksOthRefMats | 18,114 | 10,000 | 28,000 | 18,000 | 180% |
| 4310 | Ins Mats & Sups | 403,650 | 180,146 | 205,518 | 25,372 | 14% |
| 4315 | OthrSupplies | 23,154 | 15,546 | 22,546 | 7,000 | 45% |
| 4320 | Office Supplies | 132,175 | 18,000 | 70,492 | 52,492 | 292% |
| 4325 | ProfDevMat&Sups | 4,852 | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 46,081 | 5,000 | 21,650 | 16,650 | 333% |
| 4335 | PE Supplies | 32,395 | 2,500 | 6,000 | 3,500 | 140% |
| 4340 | Educat Software | 369,417 | 451,682 | 618,671 | 166,989 | 37% |
| 4345 | NonInstStdntSup | 77,388 | 78,945 | 384,034 | 305,089 | 386% |
| 4346 | TeacherSupplies | 30,500 | 4,500 | 7,500 | 3,000 | 67% |
| 4350 | Cust. Supplies | 73,905 | 37,500 | 92,500 | 55,000 | 147% |
| 4351 | Yearbook | 5,640 | 1,256 | 1,256 | - | 0% |
| 4390 | Uniforms | 2,350 | 6,000 | 3,000 | (3,000) | -50% |
| 4400 | NonCapEquip-Gen | 78,097 | 2,500 | 62,562 | 60,062 | 2402% |
| 4410 | ClssrmFrmEq<5k | 18,400 | - | 7,500 | 7,500 | 0% |
| 4430 | OfficeFurnEq<5k | 30,720 | 2,000 | 51,000 | 49,000 | 2450% |
| 4440 | Computers <\$5k | 127,265 | 302,226 | 291,569 | (10,657) | -4% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | 209,122 | 154,000 | 154,500 | 500 | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| CONSOLIDATED | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 4720 | Food:Other Food | 124,230 | 15,610 | 65,713 | 50,103 | 321% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | 3,000 | 3,000 | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 2,191,246 | 1,432,225 | 2,382,849 | 950,624 | 66% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 4,934,982 | 4,674,621 | 5,391,463 | 716,842 | 15% |
| 5205 | Conference Fees | 35,658 | - | 91,552 | 91,552 | 0% |
| 5210 | MilesParkTolls | 93,770 | 14,000 | 62,200 | 48,200 | 344% |
| 5215 | TravConferences | 8,500 | - | - | - | 0% |
| 5220 | TraLodging | 77,489 | 3,000 | 19,000 | 16,000 | 533% |
| 5300 | DuesMemberships | 150,046 | 91,957 | 112,707 | 20,750 | 23% |
| 5450 | Other Insurance | 283,130 | 346,500 | 368,281 | 21,781 | 6% |
| 5500 | OpsHousekeeping | 196,065 | 121,200 | 166,382 | 45,182 | 37% |
| 5510 | Gas & Electric | 313,500 | 245,000 | 250,700 | 5,700 | 2% |
| 5610 | Rent & Leases | 4,774,995 | 3,783,570 | 3,877,050 | 93,480 | 2% |
| 5620 | EquipmentLeases | 217,414 | 103,600 | 181,000 | 77,400 | 75% |
| 5630 | Reps&MaintBldng | 126,435 | 16,227 | 82,400 | 66,173 | 408% |
| 5800 | ProfessServices | 1,019,054 | 995,671 | 1,658,591 | 662,920 | 67% |
| 5810 | Legal | 434,097 | 69,000 | 251,625 | 182,625 | 265% |
| 5813 | SchPrgAftSchool | 296,713 | 535,909 | 437,480 | (98,429) | -18% |
| 5814 | SchPrgAcadComps | 61,338 | 10,500 | 65,500 | 55,000 | 524% |
| 5819 | SchIProgs-Other | 218,947 | 90,729 | 130,552 | 39,823 | 44% |
| 5820 | Audit & CPA | 189,771 | 127,034 | 137,034 | 10,000 | 8% |
| 5825 | DMSBusiness Svcs | 520,000 | 545,000 | 600,000 | 55,000 | 10% |
| 5835 | Field Trips | 279,401 | 118,155 | 129,457 | 11,302 | 10% |
| 5836 | FieldTrip Trans | 80,360 | - | - | - | 0% |
| 5840 | MarkngStdtrcrt | 202,075 | 33,500 | 61,000 | 27,500 | 82% |
| 5850 | Oversight Fees | 428,269 | 268,110 | 401,674 | 133,564 | 50% |
| 5857 | Payroll Fees | 191,386 | 159,000 | 184,000 | 25,000 | 16% |
| 5860 | Service Fees | 107,095 | 4,000 | 50,669 | 46,669 | 1167% |
| 5861 | Prior Year Services | 10,000 | - | - | - | 0% |
| 5863 | Prof Developmnt | 313,522 | 7,485 | 136,368 | 128,883 | 1722% |
| 5864 | Prof Dev-Other | 229,721 | 164,071 | 258,019 | 93,948 | 57% |
| 5865 | Prof Dev-LLM | - | - | 10,000 | 10,000 | 0% |
| 5869 | SpEd Ctrct Inst | 789,691 | 738,092 | 1,110,049 | 371,957 | 50% |
| 5870 | Livescan | 3,735 | 6,450 | 6,600 | 150 | 2% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|-------------------|-------------------|-------------------|------------------|---------------|
| CONSOLIDATED | | 2019-20 | ORIGINAL | REVISED 2020- | Variance From | |
| | | Estimated | 2020-21 July | 21 July | ORIGINAL | Variance as % |
| | | Actuals | Budget | Budget | Budget | |
| 5872 | SPED Fees (incl Encroachment) | 213,814 | 67,677 | 123,810 | 56,133 | 83% |
| 5875 | Staff Recruiting | 14,154 | - | 8,000 | 8,000 | 0% |
| 5884 | Substitutes | 777,173 | 167,738 | 373,211 | 205,473 | 122% |
| 5890 | OthSvcsNon-Inst | 61,204 | 500 | 10,500 | 10,000 | 2000% |
| 5900 | Communications | 83,467 | 13,000 | 29,850 | 16,850 | 130% |
| 5910 | Communications 2 | - | 1,375 | 23,775 | 22,400 | 1629% |
| 5920 | TelecomInternet | 255,740 | 35,650 | 197,865 | 162,215 | 455% |
| 5930 | PostageDelivery | 80,109 | 16,750 | 50,500 | 33,750 | 201% |
| 5940 | Technology | 396,197 | 276,231 | 363,469 | 87,238 | 32% |
| 5990 | Prior Year Adj (Services) | - | - | 1,000 | 1,000 | 0% |
| SUBTOTAL - Services & Other Operating Exp. | | 18,470,221 | 13,851,302 | 17,413,332 | 3,562,030 | 26% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | 7,000 | 7,000 | 0% |
| 6900 | Depreciation | 1,002,106 | 888,488 | 916,654 | 28,166 | 3% |
| SUBTOTAL - Capital Outlay & Depreciation | | 1,002,106 | 888,488 | 923,654 | 35,166 | 4% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | 17,750 | - | - | - | 0% |
| 7438 | InterestExpense | 583,977 | 600,165 | 600,165 | - | 0% |
| SUBTOTAL - Other Outflows | | 601,727 | 600,165 | 600,165 | - | 0% |
| TOTAL EXPENSES | | 56,149,521 | 51,961,911 | 57,863,811 | 5,901,900 | 11% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| All MPS | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 22,177,262 | 19,916,578 | 18,754,329 | 20,092,648 | 20,296,470 | 20,879,914 | 21,439,619 | 21,804,873 | 22,043,322 | 23,554,584 | 21,821,295 | 19,531,383 | | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 1,344,499 | 1,344,499 | 2,420,099 | 2,420,099 | 2,420,099 | 2,420,099 | 2,420,099 | 2,420,099 | 2,420,099 | 556,623 | - | - | 6,703,674 | 26,889,989 |
| LCFF: EPA | - | - | 623,241 | - | - | 623,241 | - | - | 623,241 | - | - | - | 623,241 | 2,492,962 |
| LCFF: ILPT | - | 649,572 | 1,299,145 | 866,097 | 866,097 | 866,097 | 866,097 | 866,097 | 1,515,669 | 757,834 | 757,834 | 757,834 | 757,834 | 10,826,207 |
| Federal Revenue | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 437,678 | 461,806 | 847,298 | 6,123,564 |
| Other State Revenues | 252,356 | 257,406 | 490,165 | 449,529 | 579,774 | 482,225 | 449,529 | 490,138 | 490,138 | 490,138 | 490,138 | 490,138 | 42,043 | 5,453,718 |
| Other Local Revenues | 441,876 | 442,844 | 446,010 | 453,230 | 449,764 | 408,338 | 459,866 | 453,230 | 453,230 | 453,230 | 453,230 | 453,230 | 385,695 | 5,753,775 |
| Total Revenue | 2,476,410 | 3,132,000 | 5,716,338 | 4,626,633 | 4,753,412 | 5,237,677 | 4,633,269 | 4,667,242 | 5,940,055 | 2,695,504 | 2,138,881 | 2,163,009 | 9,359,785 | 57,540,215 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 1,383,342 | 1,415,746 | 1,432,495 | 1,458,273 | 1,436,717 | 1,434,084 | 1,444,308 | 1,489,126 | 1,489,126 | 1,489,126 | 1,489,126 | 1,489,126 | 895,519 | 18,346,113 |
| Classified Salaries | 492,723 | 491,476 | 504,853 | 504,166 | 499,791 | 498,132 | 501,122 | 493,672 | 493,672 | 493,672 | 493,672 | 493,672 | 295,251 | 6,255,875 |
| Benefits | 761,149 | 807,810 | 808,528 | 849,968 | 788,582 | 857,901 | 826,457 | 851,363 | 851,363 | 851,363 | 851,363 | 851,363 | 630,479 | 10,587,689 |
| Books and Supplies | 181,332 | 212,063 | 170,244 | 193,681 | 188,476 | 188,476 | 190,936 | 189,508 | 189,508 | 189,508 | 189,508 | 189,508 | 387,165 | 2,659,916 |
| Services and Operations | 1,190,862 | 1,303,132 | 1,315,232 | 1,352,701 | 1,192,379 | 1,359,069 | 1,250,896 | 1,286,498 | 1,286,498 | 1,286,498 | 1,286,498 | 1,273,171 | 770,601 | 16,154,037 |
| Depreciation / Cap Outlay | 36,835 | 29,231 | 29,231 | 29,231 | 29,231 | 305,517 | 19,506 | 74,113 | 74,113 | 74,113 | 74,113 | 74,113 | 22,200 | 871,546 |
| Other Outflows | 34,792 | 34,792 | 117,435 | 34,792 | 34,792 | 34,792 | 34,792 | 44,512 | 44,512 | 44,512 | 44,512 | 44,512 | 22,256 | 571,003 |
| Total Expenses | 4,081,035 | 4,294,249 | 4,378,018 | 4,422,811 | 4,169,968 | 4,677,972 | 4,268,015 | 4,428,793 | 4,428,793 | 4,428,793 | 4,428,793 | 4,415,466 | 3,023,471 | 55,446,178 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 5,721,729 | - | - | - | - | - | - | - | - | - | - | - | - | 5,721,729 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets - Depreciation Addback | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets - Acquisitions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (5,769,428) | - | - | - | - | - | - | - | - | - | - | - | - | (5,769,428) |
| Accounts Payable - Current Year | (608,360) | - | - | - | - | - | - | - | - | - | - | - | - | (608,360) |
| Summerholdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (656,059) | - | - | - | - | - | - | - | - | - | - | - | - | (656,059) |
| Total Change in Cash | (2,260,684) | (1,162,250) | 1,338,319 | 203,822 | 583,444 | 559,705 | 365,253 | 238,449 | 1,511,262 | (1,733,289) | (2,289,912) | (2,252,457) | | 1,437,978 |
| ENDING CASH | 19,916,578 | 18,754,329 | 20,092,648 | 20,296,470 | 20,879,914 | 21,439,619 | 21,804,873 | 22,043,322 | 23,554,584 | 21,821,295 | 19,531,383 | 17,278,926 | <<< = 114 days cash | |



MSA-1 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$20,434.

This is an decrease of (\$72,374) from the Original July Budget projected surplus of \$92,808.

This will allow MSA-1 to end this fiscal year with a balance of \$4,704,725, which is 46.6% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$807,679, or 8.7% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$21,080) lower than in the original budget, with average daily attendance (ADA) decreasing by 56.97.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$733,339 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$95,420 higher than in the original budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$880,053, or 9.5% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$188,779 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$399,500 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting stable depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 624 | 681 | 624 | (57) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 7,294,736 | 7,250,472 | 7,229,392 | (21,080) | 0% |
| Federal Revenue | 398,406 | 607,761 | 1,341,100 | 733,339 | 184% |
| Other State Revenues | 1,311,243 | 1,374,928 | 1,470,348 | 95,420 | 7% |
| Other Local Revenues | 74,900 | 81,934 | 81,934 | - | 0% |
| Total Revenue | 9,079,285 | 9,315,095 | 10,122,774 | 807,679 | 9% |
| Expenditures | | | | | |
| Certificated Salaries | 2,961,520 | 3,532,378 | 3,531,066 | (1,312) | 0% |
| Classified Salaries | 632,787 | 706,297 | 772,740 | 66,443 | 11% |
| Benefits | 1,319,748 | 1,482,041 | 1,605,688 | 123,647 | 9% |
| Books and Supplies | 311,301 | 282,005 | 573,779 | 291,774 | 94% |
| Services and Operating Exp. | 3,889,457 | 3,053,566 | 3,453,066 | 399,500 | 10% |
| Depreciation & Cap Outlay | 141,079 | 166,000 | 166,000 | - | 0% |
| Other Outflows | 1,259 | - | - | - | 0% |
| Total Expenditures | 9,257,152 | 9,222,287 | 10,102,340 | 880,053 | 10% |
| Net Revenues | (177,867) | 92,808 | 20,434 | (72,374) | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 4,684,291 | | |
| Net Revenues | | | 20,434 | | |
| Ending Fund Balance | | | 4,704,725 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,324,477 | 13.1% of Expenditures | |
| Restricted Balances (Est.) | | | 139,969 | 1.4% of Expenditures | |
| Net Fixed Assets | | | 3,240,280 | 32.1% of Expenditures | |
| Ending Fund Balance | | | 4,704,725 | 46.6% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|--|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 | State Aid | 4,595,080 | 4,546,088 | 4,831,523 | 285,435 | 6% |
| 8012 | EPA Entitlement | 1,098,780 | 930,605 | 574,397 | (356,208) | -38% |
| 8019 | Prior Year Adjustments | - | - | - | - | 0% |
| 8096 | InLieuPropTaxes | 1,600,876 | 1,773,779 | 1,823,472 | 49,693 | 3% |
| SUBTOTAL - LCFF Entitlement | | 7,294,736 | 7,250,472 | 7,229,392 | (21,080) | 0% |

Federal Revenue

| | | | | | | |
|-----------------------------------|----------------------------------|----------------|----------------|------------------|----------------|-------------|
| 8181 | SpEd - Revenue | 70,800 | 76,599 | 70,189 | (6,410) | -8% |
| 8220 | SchLunchFederal | - | - | - | - | 0% |
| 8290 | All Other Federal Revenue | 327,606 | 531,162 | 1,270,911 | 739,749 | 139% |
| 8295 | Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | | 398,406 | 607,761 | 1,341,100 | 733,339 | 121% |

Other State Revenue

| | | | | | | |
|---------------------------------------|--|------------------|------------------|------------------|---------------|-----------|
| 8311 | SpEd Revenue | 366,802 | 351,359 | 402,396 | 51,037 | 15% |
| 8520 | SchoolNutrState | - | - | - | - | 0% |
| 8550 | MandCstReimburs | 17,727 | 19,179 | 17,574 | (1,605) | -8% |
| 8560 | StateLotteryRev | 135,999 | 150,452 | 134,826 | (15,626) | -10% |
| 8590 | AllOthStateRev | 790,715 | 853,938 | 915,552 | 61,614 | 7% |
| 8595 | Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | | 1,311,243 | 1,374,928 | 1,470,348 | 95,420 | 7% |

Local Revenue

| | | | | | | |
|------|-------------------------|---|--------|--------|---|----|
| 8600 | Other Local Rev | - | - | - | - | 0% |
| 8660 | Interest | - | - | - | - | 0% |
| 8698 | OthRev-Suspense | - | - | - | - | 0% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 | Other Revenue | - | 20,000 | 20,000 | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | - | 20,000 | 20,000 | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | 2,500 | 2,705 | 2,705 | - | 0% |
| 8803 | Fundraising | 72,400 | 59,229 | 59,229 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 74,900 | 61,934 | 61,934 | - | 0% |
| TOTAL REVENUE | | 9,079,285 | 9,315,095 | 10,122,774 | 807,679 | 9% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 2,475,234 | 2,950,032 | 3,006,580 | 56,548 | 2% |
| 1300 | Cert Adminis | 486,286 | 582,346 | 524,486 | (57,860) | -10% |
| SUBTOTAL - Certificated Salaries | | 2,961,520 | 3,532,378 | 3,531,066 | (1,312) | 0% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 157,574 | 180,917 | 245,560 | 64,643 | 36% |
| 2200 | Classified Support | 216,082 | 344,404 | 344,404 | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 259,131 | 180,976 | 182,776 | 1,800 | 1% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 632,787 | 706,297 | 772,740 | 66,443 | 9% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 504,357 | 511,723 | 599,947 | 88,224 | 17% |
| 3102 | STRS-Classified | 15,000 | - | - | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 115,009 | 149,391 | 156,082 | 6,691 | 4% |
| 3301 | OASDI/Med-Cert | 40,500 | 46,373 | 46,373 | - | 0% |
| 3302 | OASDI/Med-Class | 53,000 | 57,473 | 57,473 | - | 0% |
| 3401 | HlthWelfareCert | 497,014 | 510,491 | 539,223 | 28,732 | 6% |
| 3402 | HlthWelfareCert | 5,368 | 128,438 | 128,438 | - | 0% |
| 3501 | UI-Certificated | 60,000 | 45,640 | 45,640 | - | 0% |
| 3502 | UI-Classified | 3,500 | 7,119 | 7,119 | - | 0% |
| 3601 | WorkersCmp-Cert | 25,000 | 25,393 | 25,393 | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 1,000 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 1,319,748 | 1,482,041 | 1,605,688 | 123,647 | 8% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 53,445 | 25,000 | 40,000 | 15,000 | 60% |
| 4200 | BooksOthRefMats | - | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 64,199 | 51,318 | 37,046 | (14,272) | -28% |
| 4315 | OthrSupplies | 20,000 | - | 7,000 | 7,000 | 0% |
| 4320 | Office Supplies | 12,000 | 7,000 | 12,000 | 5,000 | 71% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 33,600 | 5,000 | 20,000 | 15,000 | 300% |
| 4335 | PE Supplies | 10,000 | 2,500 | 5,000 | 2,500 | 100% |
| 4340 | Educat Software | 34,995 | 75,187 | 126,687 | 51,500 | 68% |
| 4345 | NonInstStdntSup | 14,148 | 3,000 | 116,000 | 113,000 | 3767% |
| 4346 | TeacherSupplies | 6,000 | 4,000 | 4,000 | - | 0% |
| 4350 | Cust. Supplies | 30,000 | - | 12,000 | 12,000 | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | 3,000 | 3,000 | - | 0% |
| 4400 | NonCapEquip-Gen | 4,000 | - | 17,046 | 17,046 | 0% |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 6,000 | - | - | - | 0% |
| 4440 | Computers <\$5k | 6,000 | 102,000 | 170,000 | 68,000 | 67% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | 1,000 | 1,000 | - | 0% |
| 4720 | Food:Other Food | 16,914 | 3,000 | 3,000 | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 311,301 | 282,005 | 573,779 | 291,774 | 103% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 860,526 | 773,375 | 860,375 | 87,000 | 11% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | 8,500 | 1,000 | 3,000 | 2,000 | 200% |
| 5215 | TravConferences | - | - | - | - | 0% |

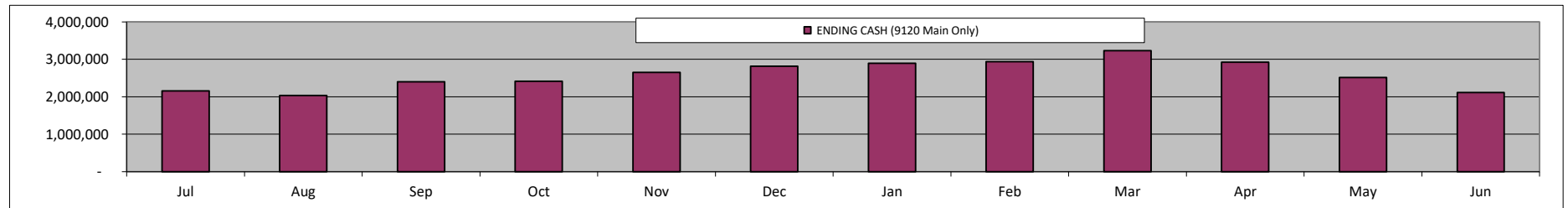
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 10,000 | - | - | - | 0% |
| 5300 | DuesMemberships | 25,000 | 14,000 | 14,000 | - | 0% |
| 5450 | Other Insurance | 50,000 | 90,000 | 90,000 | - | 0% |
| 5500 | OpsHousekeeping | 85,700 | 100,000 | 92,954 | (7,046) | -7% |
| 5510 | Gas & Electric | 90,000 | 90,000 | 90,000 | - | 0% |
| 5610 | Rent & Leases | 1,839,243 | 1,290,000 | 1,290,000 | - | 0% |
| 5620 | EquipmentLeases | 71,300 | 71,000 | 71,000 | - | 0% |
| 5630 | Reps&MaintBldng | 37,000 | - | - | - | 0% |
| 5800 | ProfessServices | 153,981 | 330,172 | 331,730 | 1,558 | 0% |
| 5810 | Legal | 70,780 | 15,000 | 45,000 | 30,000 | 200% |
| 5813 | SchPrgAftSchool | - | - | - | - | 0% |
| 5814 | SchPrgAcadComps | 7,000 | - | 50,000 | 50,000 | 0% |
| 5819 | SchlProgs-Other | 47,000 | 38,229 | 48,229 | 10,000 | 26% |
| 5820 | Audit & CPA | 12,000 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 48,192 | 22,705 | 22,705 | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 25,500 | 25,000 | 25,000 | - | 0% |
| 5850 | Oversight Fees | 73,428 | - | 72,294 | 72,294 | 0% |
| 5857 | Payroll Fees | 25,918 | 26,000 | 26,000 | - | 0% |
| 5860 | Service Fees | 64,040 | - | 27,169 | 27,169 | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 65,006 | - | - | - | 0% |
| 5864 | Prof Dev-Other | 36,023 | 29,578 | 29,578 | - | 0% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 50,626 | 49,075 | 196,332 | 147,257 | 300% |
| 5870 | Livescan | 1,055 | 1,500 | 1,500 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 12,668 | 17,332 | - | (17,332) | -100% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 30,000 | 45,000 | 19,000 | (26,000) | -58% |
| 5890 | OthSvcsNon-Inst | 6,082 | - | - | - | 0% |
| 5900 | Communications | 9,955 | - | 6,600 | 6,600 | 0% |
| 5910 | Communications 2 | - | 250 | 250 | - | 0% |
| 5920 | TelecomInternet | 30,000 | - | 3,000 | 3,000 | 0% |
| 5930 | PostageDelivery | 13,000 | - | 10,000 | 10,000 | 0% |
| 5940 | Technology | 29,934 | 24,350 | 27,350 | 3,000 | 12% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 1 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 3,889,457 | 3,053,566 | 3,453,066 | 399,500 | 13% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 141,079 | 166,000 | 166,000 | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 141,079 | 166,000 | 166,000 | - | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | 1,259 | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | 1,259 | - | - | - | 0% |
| TOTAL EXPENSES | | 9,257,152 | 9,222,287 | 10,102,340 | 880,053 | 10% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-1 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,525,704 | 2,155,927 | 2,029,943 | 2,395,940 | 2,415,570 | 2,649,198 | 2,817,309 | 2,891,752 | 2,936,373 | 3,234,003 | 2,925,565 | 2,517,115 | 2,108,665 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 241,576 | 241,576 | 434,837 | 434,837 | 434,837 | 434,837 | 434,837 | 434,837 | 434,837 | 100,013 | - | - | 1,204,499 | 4,831,523 |
| LCFF: EPA | - | - | 143,599 | - | - | 143,599 | - | - | 143,599 | - | - | - | 143,599 | 574,397 |
| LCFF: ILPT | - | 109,408 | 218,817 | 145,878 | 145,878 | 145,878 | 145,878 | 145,878 | 255,286 | 127,643 | 127,643 | 127,643 | 127,643 | 1,823,472 |
| Federal Revenue | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 95,793 | 1,341,100 |
| Other State Revenues | 73,517 | 73,517 | 130,861 | 130,861 | 130,861 | 130,861 | 130,861 | 131,178 | 131,178 | 131,178 | 131,178 | 131,178 | 13,118 | 1,470,348 |
| Other Local Revenues | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 6,303 | 81,934 |
| Total Revenue | 417,189 | 526,597 | 1,030,209 | 813,671 | 813,671 | 957,271 | 813,671 | 813,988 | 1,066,996 | 460,929 | 360,917 | 360,917 | 1,686,747 | 10,122,774 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 198,138 | 230,542 | 247,292 | 273,069 | 251,514 | 248,881 | 259,104 | 303,922 | 303,922 | 303,922 | 303,922 | 303,922 | 302,917 | 3,531,066 |
| Classified Salaries | 54,072 | 52,825 | 66,202 | 65,515 | 61,140 | 59,481 | 62,472 | 55,021 | 55,021 | 55,021 | 55,021 | 55,021 | 75,926 | 772,740 |
| Benefits | 42,589 | 89,250 | 89,968 | 131,408 | 70,022 | 139,341 | 107,897 | 132,803 | 132,803 | 132,803 | 132,803 | 132,803 | 271,199 | 1,605,688 |
| Books and Supplies | 14,441 | 45,172 | 3,353 | 26,790 | 21,585 | 21,585 | 24,045 | 22,617 | 22,617 | 22,617 | 22,617 | 22,617 | 303,720 | 573,779 |
| Services and Operations | 126,913 | 219,213 | 241,819 | 281,681 | 160,204 | 314,018 | 279,859 | 242,804 | 242,804 | 242,804 | 242,804 | 242,804 | 615,338 | 3,453,066 |
| Depreciation / Cap Outlay | 15,578 | 15,578 | 15,578 | 15,578 | 15,578 | 5,853 | 5,853 | 12,198 | 12,198 | 12,198 | 12,198 | 12,198 | 15,410 | 166,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 451,731 | 652,581 | 664,213 | 794,041 | 580,044 | 789,159 | 739,229 | 769,367 | 769,367 | 769,367 | 769,367 | 769,367 | 1,584,509 | 10,102,340 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 1,180,691 | | | | | | | | | | | | | 1,180,691 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (1,515,926) | | | | | | | | | | | | | (1,515,926) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | (335,235) | - | - | - | - | - | - | - | - | - | - | - | - | (335,235) |
| Total Change in Cash | (369,777) | (125,983) | 365,997 | 19,630 | 233,628 | 168,111 | 74,442 | 44,622 | 297,629 | (308,437) | (408,450) | (408,450) | | (314,801) |

| | | | | | | | | | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| ENDING CASH (9120 Main Only) | 2,155,927 | 2,029,943 | 2,395,940 | 2,415,570 | 2,649,198 | 2,817,309 | 2,891,752 | 2,936,373 | 3,234,003 | 2,925,565 | 2,517,115 | 2,108,665 | <<< = 76 days cash |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|



MSA-2 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$132,411.

This is an increase of \$132,381 from the Original July Budget projected surplus of \$30.

This will allow MSA-2 to end this fiscal year with a balance of \$939,589, which is 15.5% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$939,751, or 17.9% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$328,064 higher than in the original budget, with LCFF COLA adjustments.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$498,816 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$87,871 higher than in the original budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$25,000 higher than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$807,370, or 15.4% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$208,701 higher than in the original budget, reflecting budget adjustments to address costs of distance learning.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$191,017 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting stable depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 419 | 423 | 419 | (4) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 4,832,958 | 4,469,661 | 4,797,725 | 328,064 | 7% |
| Federal Revenue | 280,036 | 420,752 | 919,568 | 498,816 | 178% |
| Other State Revenues | 359,717 | 326,291 | 414,162 | 87,871 | 24% |
| Other Local Revenues | 35,069 | 35,069 | 60,069 | 25,000 | 71% |
| Total Revenue | 5,507,779 | 5,251,773 | 6,191,524 | 939,751 | 17% |
| Expenditures | | | | | |
| Certificated Salaries | 2,293,581 | 2,401,990 | 2,435,161 | 33,171 | 1% |
| Classified Salaries | 565,902 | 525,482 | 624,392 | 98,910 | 17% |
| Benefits | 1,022,810 | 991,316 | 1,067,936 | 76,620 | 7% |
| Books and Supplies | 210,350 | 118,401 | 309,418 | 191,017 | 91% |
| Services and Operating Exp. | 1,555,244 | 1,160,295 | 1,567,947 | 407,652 | 26% |
| Depreciation & Cap Outlay | 69,266 | 54,259 | 54,259 | - | 0% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 5,717,154 | 5,251,743 | 6,059,113 | 807,370 | 14% |
| Net Revenues | (209,375) | 30 | 132,411 | 132,381 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 807,178 | | |
| Net Revenues | | | 132,411 | | |
| Ending Fund Balance | | | 939,589 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 867,844 | 14.3% of Expenditures | |
| Restricted Balances (Est.) | | | 23,651 | 0.4% of Expenditures | |
| Net Fixed Assets | | | 48,094 | 0.8% of Expenditures | |
| Ending Fund Balance | | | 939,589 | 15.5% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL**LCFF Entitlement**

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 3,033,444 | 2,801,110 | 3,194,474 | 393,364 | 14% |
| 8012 EPA Entitlement | 722,681 | 565,736 | 377,529 | (188,207) | -33% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 1,076,833 | 1,102,815 | 1,225,722 | 122,907 | 11% |
| SUBTOTAL - LCFF Entitlement | 4,832,958 | 4,469,661 | 4,797,725 | 328,064 | 7% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------|
| 8181 SpEd - Revenue | 52,440 | 52,440 | 52,440 | - | 0% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 227,596 | 368,312 | 867,128 | 498,816 | 135% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 280,036 | 420,752 | 919,568 | 498,816 | 119% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|---------------|------------|
| 8311 SpEd Revenue | 256,204 | 218,451 | 270,487 | 52,036 | 24% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 12,019 | 12,019 | 12,019 | - | 0% |
| 8560 StateLotteryRev | 91,494 | 95,821 | 90,865 | (4,956) | -5% |
| 8590 AllOthStateRev | - | - | 40,791 | 40,791 | 0% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 359,717 | 326,291 | 414,162 | 87,871 | 27% |

Local Revenue

| | | | | | |
|------------------------------|-------|-------|-----------|--------|----|
| 8600 Other Local Rev | 2,228 | 2,228 | 2,228 | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | 25,000.00 | 25,000 | 0% |
| 8699 Other Revenue | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 2,228 | 2,228 | 27,228 | 25,000 | 1122% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | 2,500 | 2,500 | 2,500 | - | 0% |
| 8803 | Fundraising | 30,341 | 30,341 | 30,341 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 32,841 | 32,841 | 32,841 | - | 0% |
| TOTAL REVENUE | | 5,507,779 | 5,251,773 | 6,191,524 | 939,751 | 18% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,900,171 | 2,005,828 | 2,004,033 | (1,795) | 0% |
| 1300 | Cert Adminis | 393,410 | 396,162 | 431,128 | 34,966 | 9% |
| SUBTOTAL - Certificated Salaries | | 2,293,581 | 2,401,990 | 2,435,161 | 33,171 | 1% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 104,905 | 75,059 | 113,385 | 38,326 | 51% |
| 2200 | Classified Support | 167,330 | 68,349 | 68,349 | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 293,667 | 382,074 | 442,658 | 60,584 | 16% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 565,902 | 525,482 | 624,392 | 98,910 | 19% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 375,903 | 332,394 | 393,620 | 61,226 | 18% |
| 3102 | STRS-Classified | 109 | - | - | - | 0% |
| 3201 | PERS-Cert | 10,000 | - | 32,894 | 32,894 | 0% |
| 3202 | PERS-Classified | 107,692 | 127,564 | 97,564 | (30,000) | -24% |
| 3301 | OASDI/Med-Cert | 24,400 | 31,151 | 31,151 | - | 0% |
| 3302 | OASDI/Med-Class | 35,000 | 47,373 | 47,373 | - | 0% |
| 3401 | HlthWelfareCert | 434,706 | 266,893 | 279,393 | 12,500 | 5% |
| 3402 | HlthWelfareCert | - | 126,425 | 126,425 | - | 0% |
| 3501 | UI-Certificated | 5,000 | 20,882 | 20,882 | - | 0% |
| 3502 | UI-Classified | - | 6,307 | 6,307 | - | 0% |
| 3601 | WorkersCmp-Cert | 28,000 | 32,327 | 32,327 | - | 0% |

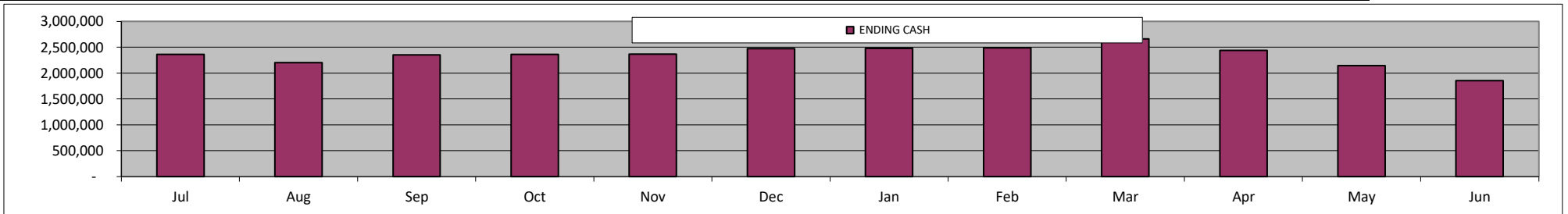
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 2,000 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 1,022,810 | 991,316 | 1,067,936 | 76,620 | 8% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 37,641 | - | 60,000 | 60,000 | 0% |
| 4200 | BooksOthRefMats | 2,760 | - | 1,000 | 1,000 | 0% |
| 4310 | Ins Mats & Sups | 28,975 | 28,368 | 37,118 | 8,750 | 31% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 12,000 | 500 | 13,500 | 13,000 | 2600% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | - | - | - | - | 0% |
| 4335 | PE Supplies | 3,000 | - | - | - | 0% |
| 4340 | Educat Software | 58,185 | 83,155 | 86,385 | 3,230 | 4% |
| 4345 | NonInstStdntSup | 15,140 | 500 | 14,500 | 14,000 | 2800% |
| 4346 | TeacherSupplies | - | - | - | - | 0% |
| 4350 | Cust. Supplies | 3,000 | 1,000 | 16,000 | 15,000 | 1500% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 1,075 | 2,500 | 14,537 | 12,037 | 481% |
| 4410 | ClssrmFrnEq<5k | 9,600 | - | 7,000 | 7,000 | 0% |
| 4430 | OfficeFurnEq<5k | 430 | - | 47,000 | 47,000 | 0% |
| 4440 | Computers <\$5k | 28,000 | - | 10,000 | 10,000 | 0% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | 500 | - | - | - | 0% |
| 4720 | Food:Other Food | 10,044 | 2,378 | 2,378 | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 210,350 | 118,401 | 309,418 | 191,017 | 161% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 779,851 | 704,858 | 794,858 | 90,000 | 13% |
| 5205 | Conference Fees | 5,000 | - | 2,000 | 2,000 | 0% |
| 5210 | MilesParkTolls | 5,000 | 200 | 1,200 | 1,000 | 500% |
| 5215 | TravConferences | 2,000 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | - | - | - | - | 0% |
| 5300 | DuesMemberships | 6,000 | - | 6,000 | 6,000 | 0% |
| 5450 | Other Insurance | 24,000 | 26,000 | 29,000 | 3,000 | 12% |
| 5500 | OpsHousekeeping | 20,000 | 2,000 | 17,000 | 15,000 | 750% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 130,000 | 140,000 | 140,000 | - | 0% |
| 5620 | EquipmentLeases | 20,000 | 4,000 | 21,000 | 17,000 | 425% |
| 5630 | Reps&MaintBldng | 20,000 | - | 15,000 | 15,000 | 0% |
| 5800 | ProfessServices | 24,771 | 115,974 | 237,626 | 121,652 | 105% |
| 5810 | Legal | 33,200 | 2,500 | 5,000 | 2,500 | 100% |
| 5813 | SchPrgAftSchool | - | - | - | - | 0% |
| 5814 | SchPrgAcadComps | 17,250 | 10,500 | 10,500 | - | 0% |
| 5819 | SchIProgs-Other | 44,375 | 1,000 | 11,000 | 10,000 | 1000% |
| 5820 | Audit & CPA | 10,000 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 34,750 | 20,341 | 20,341 | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdRecrt | 10,000 | - | - | - | 0% |
| 5850 | Oversight Fees | 46,000 | 44,697 | 44,697 | - | 0% |
| 5857 | Payroll Fees | 17,000 | 16,000 | 18,000 | 2,000 | 13% |
| 5860 | Service Fees | 1,500 | - | 10,500 | 10,500 | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 10,000 | - | - | - | 0% |
| 5864 | Prof Dev-Other | 45,262 | - | 25,000 | 25,000 | 0% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 63,019 | 50,000 | 50,000 | - | 0% |
| 5870 | Livescan | 400 | 750 | 750 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 8,441 | - | - | - | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 126,726 | 5,000 | 82,000 | 77,000 | 1540% |
| 5890 | OthSvcsNon-Inst | 10,000 | - | - | - | 0% |
| 5900 | Communications | 2,440 | - | 4,000 | 4,000 | 0% |
| 5910 | Communications 2 | - | 275 | 2,275 | 2,000 | 727% |
| 5920 | TelecomInternet | 7,570 | 7,550 | 7,550 | - | 0% |
| 5930 | PostageDelivery | 10,000 | - | 4,000 | 4,000 | 0% |
| 5940 | Technology | 20,690 | 8,650 | 8,650 | - | 0% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 2 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,555,244 | 1,160,295 | 1,567,947 | 407,652 | 35% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 69,266 | 54,259 | 54,259 | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 69,266 | 54,259 | 54,259 | - | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 5,717,154 | 5,251,743 | 6,059,113 | 807,370 | 15% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-2 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,288,348 | 2,360,821 | 2,200,371 | 2,351,778 | 2,359,774 | 2,367,770 | 2,470,148 | 2,478,144 | 2,486,229 | 2,662,240 | 2,436,691 | 2,145,016 | 1,853,342 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 159,724 | 159,724 | 287,503 | 287,503 | 287,503 | 287,503 | 287,503 | 287,503 | 287,503 | 66,126 | - | - | 796,382 | 3,194,474 |
| LCFF: EPA | - | - | 94,382 | - | - | 94,382 | - | - | 94,382 | - | - | - | 94,382 | 377,529 |
| LCFF: ILPT | - | 73,543 | 147,087 | 98,058 | 98,058 | 98,058 | 98,058 | 98,058 | 171,601 | 85,801 | 85,801 | 85,801 | 85,801 | 1,225,722 |
| Federal Revenue | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 65,683 | 131,367 | 919,568 |
| Other State Revenues | 20,708 | 20,708 | 36,860 | 36,860 | 36,860 | 36,860 | 36,860 | 36,950 | 36,950 | 36,950 | 36,950 | 36,950 | 3,695 | 414,162 |
| Other Local Revenues | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 4,621 | 60,069 |
| Total Revenue | 250,736 | 324,279 | 636,136 | 492,725 | 492,725 | 587,107 | 492,725 | 492,814 | 660,740 | 259,180 | 193,054 | 193,054 | 1,116,248 | 6,191,524 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 194,813 | 97,406 | 2,435,161 |
| Classified Salaries | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 49,951 | 24,976 | 624,392 |
| Benefits | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 85,435 | 42,717 | 1,067,936 |
| Books and Supplies | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 24,753 | 12,377 | 309,418 |
| Services and Operations | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 125,436 | 62,718 | 1,567,947 |
| Depreciation / Cap Outlay | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 4,341 | 2,170 | 54,259 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 484,729 | 242,365 | 6,059,113 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 853,490 | | | | | | | | | | | | | 853,490 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (547,024) | | | | | | | | | | | | | (547,024) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 306,466 | - | - | - | - | - | - | - | - | - | - | - | - | 306,466 |
| Total Change in Cash | 72,473 | (160,450) | 151,407 | 7,996 | 7,996 | 102,378 | 7,996 | 8,085 | 176,011 | (225,549) | (291,675) | (291,675) | | 438,877 |
| ENDING CASH | 2,360,821 | 2,200,371 | 2,351,778 | 2,359,774 | 2,367,770 | 2,470,148 | 2,478,144 | 2,486,229 | 2,662,240 | 2,436,691 | 2,145,016 | 1,853,342 | <<< = 112 days cash | |



MSA-3 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$167,336.

This is an increase of \$166,175 from the Original July Budget projected surplus of \$1,161.

This will allow MSA-3 to end this fiscal year with a balance of \$742,326, which is 11.8% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$1,014,309, or 18.6% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$464,849 higher than in the original budget, with average daily attendance (ADA) increasing by 5.44.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$448,293 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$29,514 higher than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$848,134, or 15.5% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$369,790 higher than in the Prior Budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$31,291 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$427,053 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$20,000 higher than in the original budget, reflecting updated depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 468 | 463 | 468 | 5 | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 5,199,261 | 4,602,711 | 5,067,560 | 464,849 | 9% |
| Federal Revenue | 258,111 | 375,195 | 823,488 | 448,293 | 174% |
| Other State Revenues | 550,252 | 455,051 | 556,218 | 101,167 | 18% |
| Other Local Revenues | 31,418 | 29,514 | 29,514 | - | 0% |
| Total Revenue | 6,039,042 | 5,462,471 | 6,476,780 | 1,014,309 | 17% |
| Expenditures | | | | | |
| Certificated Salaries | 2,115,400 | 2,144,792 | 2,180,432 | 35,640 | 2% |
| Classified Salaries | 745,562 | 486,454 | 825,937 | 339,483 | 46% |
| Benefits | 1,011,446 | 1,079,015 | 1,073,682 | (5,333) | -1% |
| Books and Supplies | 245,611 | 146,032 | 177,323 | 31,291 | 13% |
| Services and Operating Exp. | 2,383,951 | 1,605,017 | 2,032,070 | 427,053 | 18% |
| Depreciation & Cap Outlay | 6,249 | - | 20,000 | 20,000 | 320% |
| Other Outflows | 2,845 | - | - | - | 0% |
| Total Expenditures | 6,511,062 | 5,461,310 | 6,309,444 | 848,134 | 13% |
| Net Revenues | (472,020) | 1,161 | 167,336 | 166,175 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 574,990 | | |
| Net Revenues | | | 167,336 | | |
| Ending Fund Balance | | | 742,326 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 725,445 | 11.5% of Expenditures | |
| Restricted Balances (Est.) | | | 16,881 | 0.3% of Expenditures | |
| Net Fixed Assets | | | - | 0.0% of Expenditures | |
| Ending Fund Balance | | | 742,326 | 11.8% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|--|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 3,188,914 | 2,783,093 | 3,280,708 | 497,615 | 18% |
| 8012 EPA Entitlement | 804,030 | 614,155 | 418,554 | (195,601) | -32% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 1,206,317 | 1,205,463 | 1,368,298 | 162,835 | 14% |
| SUBTOTAL - LCFF Entitlement | 5,199,261 | 4,602,711 | 5,067,560 | 464,849 | 10% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------|
| 8181 SpEd - Revenue | 61,200 | 57,490 | 57,490 | - | 0% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 196,911 | 317,705 | 765,998 | 448,293 | 141% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 258,111 | 375,195 | 823,488 | 448,293 | 119% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|----------------|------------|
| 8311 SpEd Revenue | 247,191 | 229,882 | 287,315 | 57,433 | 25% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 14,490 | 13,611 | 13,611 | - | 0% |
| 8560 StateLotteryRev | 102,465 | 96,254 | 96,254 | - | 0% |
| 8590 AllOthStateRev | 186,106 | 115,304 | 159,038 | 43,734 | 38% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 550,252 | 455,051 | 556,218 | 101,167 | 22% |

Local Revenue

| | | | | | |
|------------------------------|-------|-----|-----|---|----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 Other Revenue | 1,025 | 963 | 963 | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 1,025 | 963 | 963 | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 30,393 | 28,551 | 28,551 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 30,393 | 28,551 | 28,551 | - | 0% |
| TOTAL REVENUE | | 6,039,042 | 5,462,471 | 6,476,780 | 1,014,309 | 19% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,664,777 | 1,719,939 | 1,827,444 | 107,505 | 6% |
| 1300 | Cert Adminis | 450,622 | 424,853 | 352,988 | (71,865) | -17% |
| SUBTOTAL - Certificated Salaries | | 2,115,400 | 2,144,792 | 2,180,432 | 35,640 | 2% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 405,110 | 299,341 | 417,800 | 118,459 | 40% |
| 2200 | Classified Support | 166,140 | 137,132 | 141,582 | 4,450 | 3% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 174,311 | 49,981 | 266,555 | 216,574 | 433% |
| 2900 | OtherClassStaff | (0) | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 745,562 | 486,454 | 825,937 | 339,483 | 70% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 355,962 | 399,413 | 354,023 | (45,390) | -11% |
| 3102 | STRS-Classified | - | - | - | - | 0% |
| 3201 | PERS-Cert | 10,000 | - | - | - | 0% |
| 3202 | PERS-Classified | 147,381 | 166,994 | 168,899 | 1,905 | 1% |
| 3301 | OASDI/Med-Cert | 31,704 | 33,482 | 34,777 | 1,295 | 4% |
| 3302 | OASDI/Med-Class | 51,950 | 53,789 | 54,383 | 594 | 1% |
| 3401 | HlthWelfareCert | 370,596 | 275,924 | 286,807 | 10,883 | 4% |
| 3402 | HlthWelfareCert | 15,000 | 115,960 | 138,341 | 22,381 | 19% |
| 3501 | UI-Certificated | 3,346 | 2,310 | 2,310 | - | 0% |
| 3502 | UI-Classified | 76 | 703 | 703 | - | 0% |
| 3601 | WorkersCmp-Cert | 25,402 | 30,440 | 33,440 | 3,000 | 10% |

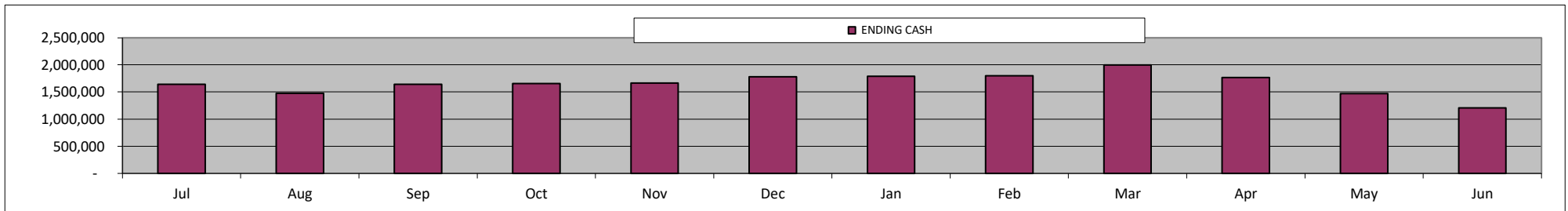
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 20 | - | - | - | 0% |
| 3902 | OthBenes-Class | 10 | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 1,011,446 | 1,079,015 | 1,073,682 | (5,333) | 0% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 56,000 | 22,693 | 42,693 | 20,000 | 88% |
| 4200 | BooksOthRefMats | 4,000 | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 65,512 | 10,592 | 10,302 | (290) | -3% |
| 4315 | OthrSupplies | 761 | 15,546 | 15,546 | - | 0% |
| 4320 | Office Supplies | 14,000 | 2,000 | 2,000 | - | 0% |
| 4325 | ProfDevMat&Sups | 500 | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 1,500 | - | - | - | 0% |
| 4335 | PE Supplies | 2,000 | - | - | - | 0% |
| 4340 | Educat Software | 54,085 | 57,819 | 77,400 | 19,581 | 34% |
| 4345 | NonInstStdntSup | 12,991 | 9,382 | 29,382 | 20,000 | 213% |
| 4346 | TeacherSupplies | 1,000 | - | - | - | 0% |
| 4350 | Cust. Supplies | 300 | - | - | - | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | 500 | 3,000 | - | (3,000) | -100% |
| 4400 | NonCapEquip-Gen | - | - | - | - | 0% |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 8,120 | - | - | - | 0% |
| 4440 | Computers <\$5k | 13,029 | 25,000 | - | (25,000) | -100% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | - | - | 0% |
| 4720 | Food:Other Food | 11,312 | - | - | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 245,611 | 146,032 | 177,323 | 31,291 | 21% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 860,526 | 773,375 | 860,526 | 87,151 | 11% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | 2,244 | - | - | - | 0% |
| 5215 | TravConferences | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 1,500 | - | - | - | 0% |
| 5300 | DuesMemberships | 8,800 | 6,000 | 6,000 | - | 0% |
| 5450 | Other Insurance | 27,808 | 27,000 | 35,125 | 8,125 | 30% |
| 5500 | OpsHousekeeping | 2,150 | - | - | - | 0% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 523,507 | 282,803 | 362,803 | 80,000 | 28% |
| 5620 | EquipmentLeases | 16,068 | 1,200 | 16,000 | 14,800 | 1233% |
| 5630 | Reps&MaintBldng | 3,000 | - | - | - | 0% |
| 5800 | ProfessServices | 70,619 | 29,357 | 128,214 | 98,857 | 337% |
| 5810 | Legal | 91,623 | 15,000 | 85,000 | 70,000 | 467% |
| 5813 | SchPrgAftSchool | (0) | 115,304 | 115,304 | - | 0% |
| 5814 | SchPrgAcadComps | 5,000 | - | - | - | 0% |
| 5819 | SchlProgs-Other | 47,955 | 1,500 | 21,323 | 19,823 | 1322% |
| 5820 | Audit & CPA | 10,313 | 10,200 | 10,200 | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 22,922 | - | - | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 10,000 | 3,000 | 11,000 | 8,000 | 267% |
| 5850 | Oversight Fees | 53,481 | 53,481 | 53,481 | - | 0% |
| 5857 | Payroll Fees | 25,714 | 14,000 | 20,000 | 6,000 | 43% |
| 5860 | Service Fees | 515 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 41,888 | - | 18,083 | 18,083 | 0% |
| 5864 | Prof Dev-Other | 20,316 | 31,084 | 32,500 | 1,416 | 5% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 148,865 | 206,000 | 99,298 | (106,702) | -52% |
| 5870 | Livescan | 500 | 500 | 500 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 12,740 | - | - | - | 0% |
| 5875 | Staff Recruiting | 309 | - | - | - | 0% |
| 5884 | Substitutes | 282,408 | 5,000 | 85,000 | 80,000 | 1600% |
| 5890 | OthSvcsNon-Inst | 13,390 | - | - | - | 0% |
| 5900 | Communications | 9,362 | - | - | - | 0% |
| 5910 | Communications 2 | - | 200 | 200 | - | 0% |
| 5920 | TelecomInternet | 36,000 | - | 37,000 | 37,000 | 0% |
| 5930 | PostageDelivery | 6,896 | 2,000 | 6,000 | 4,000 | 200% |
| 5940 | Technology | 26,329 | 28,013 | 28,513 | 500 | 2% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 3 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 2,383,951 | 1,605,017 | 2,032,070 | 427,053 | 27% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 6,249 | - | 20,000 | 20,000 | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 6,249 | - | 20,000 | 20,000 | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | 2,845 | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | 2,845 | - | - | - | 0% |
| TOTAL EXPENSES | | 6,511,062 | 5,461,310 | 6,309,444 | 848,134 | 16% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-3 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,393,344 | 1,641,799 | 1,472,078 | 1,642,015 | 1,652,581 | 1,663,148 | 1,778,353 | 1,788,919 | 1,799,605 | 1,997,028 | 1,766,678 | 1,468,418 | 1,207,613 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 164,035 | 164,035 | 295,264 | 295,264 | 295,264 | 295,264 | 295,264 | 295,264 | 295,264 | 67,911 | - | - | 817,881 | 3,280,708 |
| LCFF: EPA | - | - | 104,639 | - | - | 104,639 | - | - | 104,639 | - | - | - | 104,639 | 418,554 |
| LCFF: ILPT | - | 82,098 | 164,196 | 109,464 | 109,464 | 109,464 | 109,464 | 109,464 | 191,562 | 95,781 | 95,781 | 95,781 | 95,781 | 1,368,298 |
| Federal Revenue | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 58,821 | 82,948 | 93,514 | 823,488 |
| Other State Revenues | 27,811 | 27,811 | 49,503 | 49,503 | 49,503 | 49,503 | 49,503 | 49,623 | 49,623 | 49,623 | 49,623 | 49,623 | 4,962 | 556,218 |
| Other Local Revenues | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 29,514 |
| Total Revenue | 252,937 | 335,035 | 674,692 | 515,322 | 515,322 | 619,960 | 515,322 | 515,442 | 702,178 | 274,406 | 206,495 | 230,623 | 1,119,046 | 6,476,780 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 174,435 | 87,217 | 2,180,432 |
| Classified Salaries | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 66,075 | 33,037 | 825,937 |
| Benefits | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 85,895 | 42,947 | 1,073,682 |
| Books and Supplies | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 14,186 | 7,093 | 177,323 |
| Services and Operations | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 162,566 | 149,238 | 94,610 | 2,032,070 |
| Depreciation / Cap Outlay | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 800 | 20,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 504,755 | 491,428 | 265,705 | 6,309,444 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 818,108 | | | | | | | | | | | | | 818,108 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (317,835) | | | | | | | | | | | | | (317,835) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 500,273 | - | - | - | - | - | - | - | - | - | - | - | - | 500,273 |
| Total Change in Cash | 248,455 | (169,720) | 169,937 | 10,566 | 10,566 | 115,205 | 10,566 | 10,686 | 197,423 | (230,350) | (298,260) | (260,805) | | 667,609 |
| ENDING CASH | 1,641,799 | 1,472,078 | 1,642,015 | 1,652,581 | 1,663,148 | 1,778,353 | 1,788,919 | 1,799,605 | 1,997,028 | 1,766,678 | 1,468,418 | 1,207,613 | <<< = 70 days cash | |



MSA-4 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$33,028.

This is an increase of \$29,713 from the Original July Budget projected surplus of \$3,315.

This will allow MSA-4 to end this fiscal year with a balance of \$696,481, which is 37.8% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$260,097, or 16.1% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$73,732 higher than in the original budget, with average daily attendance (ADA) decreasing by 1.5.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$170,317 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$16,048 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$9,823 higher than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$230,384, or 14.3% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$54,744 higher than in the Prior Budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$48,997) lower than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$207,956 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$16,681 higher than in the original budget, reflecting updated depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 122 | 123 | 122 | (2) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 1,436,450 | 1,367,038 | 1,440,770 | 73,732 | 5% |
| Federal Revenue | 101,113 | 136,114 | 306,431 | 170,317 | 168% |
| Other State Revenues | 115,640 | 101,523 | 117,571 | 16,048 | 14% |
| Other Local Revenues | 19,511 | 9,823 | 9,823 | - | 0% |
| Total Revenue | 1,672,714 | 1,614,498 | 1,874,595 | 260,097 | 16% |
| Expenditures | | | | | |
| Certificated Salaries | 907,211 | 745,025 | 800,936 | 55,911 | 6% |
| Classified Salaries | 133,566 | 152,768 | 152,769 | 1 | 0% |
| Benefits | 374,631 | 373,383 | 372,215 | (1,168) | 0% |
| Books and Supplies | 78,994 | 118,322 | 69,325 | (48,997) | -62% |
| Services and Operating Exp. | 835,253 | 221,685 | 429,641 | 207,956 | 25% |
| Depreciation & Cap Outlay | 2,335 | - | 16,681 | 16,681 | 714% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 2,331,990 | 1,611,183 | 1,841,567 | 230,384 | 10% |
| Net Revenues | (659,276) | 3,315 | 33,028 | 29,713 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 663,453 | | |
| Net Revenues | | | 33,028 | | |
| Ending Fund Balance | | | 696,481 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 676,945 | 36.8% of Expenditures | |
| Restricted Balances (Est.) | | | 19,536 | 1.1% of Expenditures | |
| Net Fixed Assets | | | - | 0.0% of Expenditures | |
| Ending Fund Balance | | | 696,481 | 37.8% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL**LCFF Entitlement**

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 905,525 | 875,750 | 1,009,492 | 133,742 | 15% |
| 8012 EPA Entitlement | 217,517 | 170,292 | 149,491 | (20,801) | -12% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 313,408 | 320,996 | 281,787 | (39,209) | -12% |
| SUBTOTAL - LCFF Entitlement | 1,436,450 | 1,367,038 | 1,440,770 | 73,732 | 5% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------|
| 8181 SpEd - Revenue | 27,690 | 24,310 | 24,310 | - | 0% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 73,423 | 111,804 | 282,121 | 170,317 | 152% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 101,113 | 136,114 | 306,431 | 170,317 | 125% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|---------------|------------|
| 8311 SpEd Revenue | 82,136 | 72,109 | 76,069 | 3,960 | 5% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 6,440 | 5,654 | 5,654 | - | 0% |
| 8560 StateLotteryRev | 27,064 | 23,760 | 23,760 | - | 0% |
| 8590 AllOthStateRev | - | - | 12,088 | 12,088 | 0% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 115,640 | 101,523 | 117,571 | 16,048 | 16% |

Local Revenue

| | | | | | |
|------------------------------|-------|---|---|---|----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 Other Revenue | 8,322 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 8,322 | - | - | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 11,189 | 9,823 | 9,823 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 11,189 | 9,823 | 9,823 | - | 0% |
| TOTAL REVENUE | | 1,672,714 | 1,614,498 | 1,874,595 | 260,097 | 16% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 713,114 | 633,311 | 599,222 | (34,089) | -5% |
| 1300 | Cert Adminis | 194,097 | 111,714 | 201,714 | 90,000 | 81% |
| SUBTOTAL - Certificated Salaries | | 907,211 | 745,025 | 800,936 | 55,911 | 8% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 53,330 | 66,600 | 66,601 | 1 | 0% |
| 2200 | Classified Support | 29,000 | 30,000 | 30,000 | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 51,236 | 56,168 | 56,168 | - | 0% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 133,566 | 152,768 | 152,769 | 1 | 0% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 153,487 | 82,384 | 129,053 | 46,669 | 57% |
| 3102 | STRS-Classified | 8,100 | - | - | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 27,134 | 51,021 | 25,413 | (25,608) | -50% |
| 3301 | OASDI/Med-Cert | 15,199 | 12,760 | 12,760 | - | 0% |
| 3302 | OASDI/Med-Class | 12,430 | 12,834 | 12,834 | - | 0% |
| 3401 | HlthWelfareCert | 143,000 | 156,785 | 126,785 | (30,000) | -19% |
| 3402 | HlthWelfareCert | 5,000 | 56,066 | 50,066 | (6,000) | -11% |
| 3501 | UI-Certificated | 449 | 1,375 | 1,375 | - | 0% |
| 3502 | UI-Classified | 65 | 158 | 158 | - | 0% |
| 3601 | WorkersCmp-Cert | 9,768 | - | 13,772 | 13,772 | 0% |

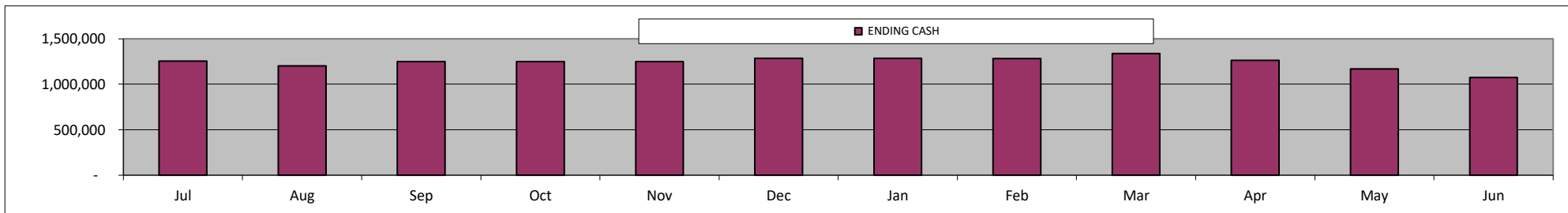
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | - | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 374,631 | 373,383 | 372,215 | (1,168) | 0% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 5,489 | 4,402 | 9,402 | 5,000 | 114% |
| 4200 | BooksOthRefMats | - | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 26,981 | 17,420 | 13,420 | (4,000) | -23% |
| 4315 | OthrSupplies | 270 | - | - | - | 0% |
| 4320 | Office Supplies | 21,000 | 1,000 | 1,000 | - | 0% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | - | - | - | - | 0% |
| 4335 | PE Supplies | - | - | - | - | 0% |
| 4340 | Educat Software | 15,574 | 25,777 | 35,625 | 9,848 | 38% |
| 4345 | NonInstStdntSup | 1,000 | 2,378 | 9,878 | 7,500 | 315% |
| 4346 | TeacherSupplies | - | - | - | - | 0% |
| 4350 | Cust. Supplies | - | - | - | - | 0% |
| 4351 | Yearbook | 2,059 | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | - | - | - | - | 0% |
| 4410 | ClssrmFrnEqp<5k | 1,800 | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | - | - | - | - | 0% |
| 4440 | Computers <\$5k | 2,822 | 67,345 | - | (67,345) | -100% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | - | - | 0% |
| 4720 | Food:Other Food | 2,000 | - | - | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 78,994 | 118,322 | 69,325 | (48,997) | -41% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 37,648 | - | 37,647 | 37,647 | 0% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | - | - | - | - | 0% |
| 5215 | TravConferences | 1,500 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | - | - | - | - | 0% |
| 5300 | DuesMemberships | 5,000 | - | 4,500 | 4,500 | 0% |
| 5450 | Other Insurance | 10,982 | 22,000 | 16,000 | (6,000) | -27% |
| 5500 | OpsHousekeeping | 800 | - | - | - | 0% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 362,862 | 71,076 | 131,076 | 60,000 | 84% |
| 5620 | EquipmentLeases | 22,134 | 1,200 | 9,200 | 8,000 | 667% |
| 5630 | Reps&MaintBldng | 7,000 | - | - | - | 0% |
| 5800 | ProfessServices | 44,613 | 18,646 | 61,162 | 42,516 | 228% |
| 5810 | Legal | 15,000 | 1,000 | 1,000 | - | 0% |
| 5813 | SchPrgAftSchool | 1,000 | - | - | - | 0% |
| 5814 | SchPrgAcadComps | 5,000 | - | - | - | 0% |
| 5819 | SchlProgs-Other | 8,897 | - | - | - | 0% |
| 5820 | Audit & CPA | 10,850 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 5,822 | - | - | - | 0% |
| 5836 | FieldTrip Trans | 68,860 | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 8,200 | - | - | - | 0% |
| 5850 | Oversight Fees | 19,449 | 12,223 | 12,223 | - | 0% |
| 5857 | Payroll Fees | 10,044 | 10,000 | 11,000 | 1,000 | 10% |
| 5860 | Service Fees | 546 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 4,539 | 500 | 18,092 | 17,592 | 3518% |
| 5864 | Prof Dev-Other | 8,485 | 5,809 | 5,809 | - | 0% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 54,902 | 73,181 | 61,450 | (11,731) | -16% |
| 5870 | Livescan | 351 | 200 | 200 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 27,699 | - | 10,038 | 10,038 | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 34,705 | 500 | 6,894 | 6,394 | 1279% |
| 5890 | OthSvcsNon-Inst | 7,004 | - | - | - | 0% |
| 5900 | Communications | 9,450 | - | - | - | 0% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 21,150 | - | 18,000 | 18,000 | 0% |
| 5930 | PostageDelivery | 2,713 | 2,000 | 2,000 | - | 0% |
| 5940 | Technology | 18,050 | 3,350 | 23,350 | 20,000 | 597% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 4 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 835,253 | 221,685 | 429,641 | 207,956 | 94% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 2,335 | - | 16,681 | 16,681 | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 2,335 | - | 16,681 | 16,681 | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 2,331,990 | 1,611,183 | 1,841,567 | 230,384 | 14% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-4 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,317,106 | 1,252,182 | 1,200,761 | 1,248,584 | 1,247,764 | 1,246,943 | 1,283,495 | 1,282,674 | 1,281,879 | 1,335,363 | 1,261,792 | 1,167,325 | 1,072,857 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 50,475 | 50,475 | 90,854 | 90,854 | 90,854 | 90,854 | 90,854 | 90,854 | 90,854 | 20,896 | - | - | 251,666 | 1,009,492 |
| LCFF: EPA | - | - | 37,373 | - | - | 37,373 | - | - | 37,373 | - | - | - | 37,373 | 149,491 |
| LCFF: ILPT | - | 16,907 | 33,814 | 22,543 | 22,543 | 22,543 | 22,543 | 22,543 | 39,450 | 19,725 | 19,725 | 19,725 | 19,725 | 281,787 |
| Federal Revenue | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 21,888 | 43,776 | 306,431 |
| Other State Revenues | 5,879 | 5,879 | 10,464 | 10,464 | 10,464 | 10,464 | 10,464 | 10,489 | 10,489 | 10,489 | 10,489 | 10,489 | 1,049 | 117,571 |
| Other Local Revenues | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 9,823 |
| Total Revenue | 78,997 | 95,904 | 195,149 | 146,505 | 146,505 | 183,877 | 146,505 | 146,530 | 200,810 | 73,754 | 52,858 | 52,858 | 354,345 | 1,874,595 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 64,075 | 32,037 | 800,936 |
| Classified Salaries | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 12,222 | 6,111 | 152,769 |
| Benefits | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 29,777 | 14,889 | 372,215 |
| Books and Supplies | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 5,546 | 2,773 | 69,325 |
| Services and Operations | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 34,371 | 17,186 | 429,641 |
| Depreciation / Cap Outlay | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 1,334 | 667 | 16,681 |
| Other Outflows | | | | | | | | | | | | | - | - |
| Total Expenses | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 147,325 | 73,663 | 1,841,567 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 188,845 | | | | | | | | | | | | | 188,845 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (185,440) | | | | | | | | | | | | | (185,440) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 3,405 | - | - | - | - | - | - | - | - | - | - | - | - | 3,405 |
| Total Change in Cash | (64,924) | (51,421) | 47,823 | (821) | (821) | 36,552 | (821) | (795) | 53,485 | (73,571) | (94,468) | (94,468) | | 36,433 |
| ENDING CASH | 1,252,182 | 1,200,761 | 1,248,584 | 1,247,764 | 1,246,943 | 1,283,495 | 1,282,674 | 1,281,879 | 1,335,363 | 1,261,792 | 1,167,325 | 1,072,857 | <<< = 213 days cash | |



MSA-5 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$273,145.

This is an increase of \$212,339 from the Original July Budget projected surplus of \$60,806.

This will allow MSA-5 to end this fiscal year with a balance of \$2,061,680, which is 56.7% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$253,385, or 6.9% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$113,454) lower than in the Prior 2019-20 Budget, due to average daily attendance (ADA) decreasing by 28.97.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$332,199 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$34,640 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$41,046, or 1.1% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$47,312 higher than in the original budget, reflecting budget adjustments to address costs of distance learning.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$2,579) lower than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$12,687) lower than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$9,000 higher than in the original budget, reflecting updated depreciation and encroachment projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 5 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 267 | 296 | 267 | (29) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 3,074,449 | 3,168,635 | 3,055,181 | (113,454) | -4% |
| Federal Revenue | 137,543 | 223,005 | 555,204 | 332,199 | 242% |
| Other State Revenues | 276,623 | 261,925 | 296,565 | 34,640 | 13% |
| Other Local Revenues | 1,698 | 1,867 | 1,867 | - | 0% |
| Total Revenue | 3,490,313 | 3,655,432 | 3,908,817 | 253,385 | 7% |
| Expenditures | | | | | |
| Certificated Salaries | 1,356,074 | 1,318,848 | 1,401,071 | 82,223 | 6% |
| Classified Salaries | 234,897 | 349,964 | 343,696 | (6,268) | -3% |
| Benefits | 569,378 | 650,150 | 621,507 | (28,643) | -5% |
| Books and Supplies | 237,437 | 188,772 | 186,193 | (2,579) | -1% |
| Services and Operating Exp. | 1,068,418 | 1,070,613 | 1,057,926 | (12,687) | -1% |
| Depreciation & Cap Outlay | 17,579 | 16,279 | 25,279 | 9,000 | 51% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 3,483,784 | 3,594,626 | 3,635,672 | 41,046 | 1% |
| Net Revenues | 6,528 | 60,806 | 273,145 | 212,339 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 1,788,535 | | |
| Net Revenues | | | 273,145 | | |
| Ending Fund Balance | | | 2,061,680 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,987,087 | 54.7% of Expenditures | |
| Restricted Balances (Est.) | | | 54,186 | 1.5% of Expenditures | |
| Net Fixed Assets | | | 20,407 | 0.6% of Expenditures | |
| Ending Fund Balance | | | 2,061,680 | 56.7% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 5 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 1,986,446 | 2,339,058 | 2,222,163 | (116,895) | -5% |
| 8012 EPA Entitlement | 403,694 | 59,144 | 53,350 | (5,794) | -10% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 684,309 | 770,433 | 779,668 | 9,235 | 1% |
| SUBTOTAL - LCFF Entitlement | 3,074,449 | 3,168,635 | 3,055,181 | (113,454) | -4% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------|
| 8181 SpEd - Revenue | 29,760 | 32,716 | 29,511 | (3,205) | -10% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 107,783 | 190,289 | 525,693 | 335,404 | 176% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 137,543 | 223,005 | 555,204 | 332,199 | 149% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|---------------|------------|
| 8311 SpEd Revenue | 140,224 | 152,610 | 172,054 | 19,444 | 13% |
| 8520 SchoolNtrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 5,957 | 6,548 | 5,907 | (641) | -10% |
| 8560 StateLotteryRev | 58,167 | 63,944 | 57,680 | (6,264) | -10% |
| 8590 AllOthStateRev | 72,275 | 38,823 | 60,924 | 22,101 | 57% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 276,623 | 261,925 | 296,565 | 34,640 | 13% |

Local Revenue

| | | | | | |
|------------------------------|-----|---|---|---|----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 Other Revenue | (0) | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 5 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | (0) | - | - | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 1,698 | 1,867 | 1,867 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 1,698 | 1,867 | 1,867 | - | 0% |
| TOTAL REVENUE | | 3,490,313 | 3,655,432 | 3,908,817 | 253,385 | 7% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,138,183 | 1,014,416 | 911,187 | (103,229) | -10% |
| 1300 | Cert Adminis | 217,891 | 304,432 | 489,884 | 185,452 | 61% |
| SUBTOTAL - Certificated Salaries | | 1,356,074 | 1,318,848 | 1,401,071 | 82,223 | 6% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 123,747 | 227,552 | 209,116 | (18,436) | -8% |
| 2200 | Classified Support | 3,273 | - | - | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 106,917 | 122,412 | 134,580 | 12,168 | 10% |
| 2900 | OtherClassStaff | 960 | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 234,897 | 349,964 | 343,696 | (6,268) | -2% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 216,049 | 254,318 | 218,803 | (35,515) | -14% |
| 3102 | STRS-Classified | - | 79,792 | - | (79,792) | -100% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 66,430 | - | 62,450 | 62,450 | 0% |
| 3301 | OASDI/Med-Cert | 22,503 | 20,563 | 20,563 | - | 0% |
| 3302 | OASDI/Med-Class | 25,346 | 26,772 | 26,772 | - | 0% |
| 3401 | HlthWelfareCert | 211,287 | 213,031 | 221,031 | 8,000 | 4% |
| 3402 | HlthWelfareCert | 12,000 | 42,962 | 56,812 | 13,850 | 32% |
| 3501 | UI-Certificated | 678 | 1,418 | 1,418 | - | 0% |
| 3502 | UI-Classified | 79 | 349 | 349 | - | 0% |
| 3601 | WorkersCmp-Cert | 15,000 | 10,935 | 13,299 | 2,364 | 22% |

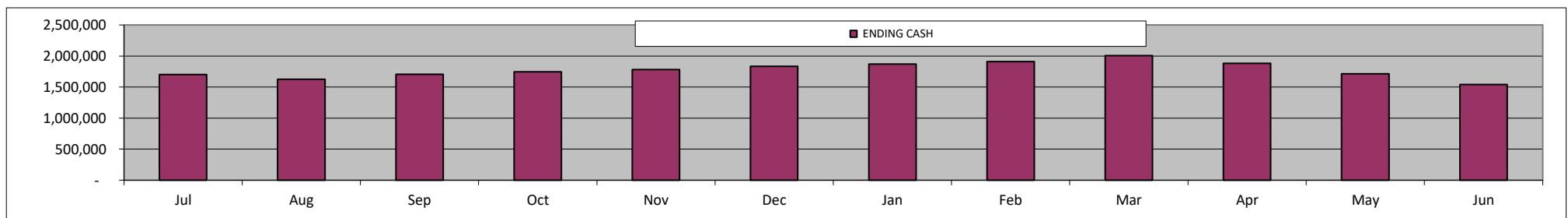
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 5 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | - | - | - | - | 0% |
| 3902 | OthBenes-Class | 7 | 10 | 10 | - | 0% |
| SUBTOTAL - Employee Benefits | | 569,378 | 650,150 | 621,507 | (28,643) | -4% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 57,000 | 12,533 | 51,089 | 38,556 | 308% |
| 4200 | BooksOthRefMats | 3,000 | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 26,649 | 19,932 | 18,629 | (1,303) | -7% |
| 4315 | OthrSupplies | 1,198 | - | - | - | 0% |
| 4320 | Office Supplies | 11,400 | 500 | 500 | - | 0% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | - | - | - | - | 0% |
| 4335 | PE Supplies | - | - | - | - | 0% |
| 4340 | Educat Software | 33,713 | 22,957 | 35,825 | 12,868 | 56% |
| 4345 | NonInstStdntSup | 6,197 | 550 | 20,150 | 19,600 | 3564% |
| 4346 | TeacherSupplies | - | - | - | - | 0% |
| 4350 | Cust. Supplies | 1,000 | - | - | - | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 4,829 | - | - | - | 0% |
| 4410 | ClsrmFrnEqp<5k | 2,000 | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 1,000 | - | - | - | 0% |
| 4440 | Computers <\$5k | - | 71,800 | - | (71,800) | -100% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | 85,000 | 60,000 | 60,000 | - | 0% |
| 4720 | Food:Other Food | 4,450 | 500 | - | (500) | -100% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 237,437 | 188,772 | 186,193 | (2,579) | -1% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 430,263 | 475,295 | 475,295 | - | 0% |
| 5205 | Conference Fees | 2,000 | - | - | - | 0% |
| 5210 | MilesParkTolls | 443 | - | - | - | 0% |
| 5215 | TravConferences | 1,000 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 5 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | - | - | - | - | 0% |
| 5300 | DuesMemberships | 5,100 | 7,500 | 7,500 | - | 0% |
| 5450 | Other Insurance | 10,000 | 19,000 | 10,210 | (8,790) | -46% |
| 5500 | OpsHousekeeping | 600 | 600 | 600 | - | 0% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 248,597 | 249,487 | 249,487 | - | 0% |
| 5620 | EquipmentLeases | 10,000 | 8,200 | 8,200 | - | 0% |
| 5630 | Reps&MaintBldng | - | - | - | - | 0% |
| 5800 | ProfessServices | 34,787 | 99,415 | 99,415 | - | 0% |
| 5810 | Legal | 9,613 | 5,000 | 5,000 | - | 0% |
| 5813 | SchPrgAftSchool | 35,315 | 38,823 | 35,020 | (3,803) | -10% |
| 5814 | SchPrgAcadComps | 2,000 | - | - | - | 0% |
| 5819 | SchIProgs-Other | 3,750 | - | - | - | 0% |
| 5820 | Audit & CPA | 8,334 | 8,334 | 8,334 | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 10,400 | 4,817 | 4,817 | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 9,000 | - | - | - | 0% |
| 5850 | Oversight Fees | 26,063 | 31,686 | 31,686 | - | 0% |
| 5857 | Payroll Fees | 10,038 | 10,000 | 13,000 | 3,000 | 30% |
| 5860 | Service Fees | 2,000 | - | - | - | 0% |
| 5861 | Prior Year Services | 10,000 | - | - | - | 0% |
| 5863 | Prof Developmnt | 11,635 | - | - | - | 0% |
| 5864 | Prof Dev-Other | 11,525 | 12,791 | 11,538 | (1,253) | -10% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 22,717 | 31,216 | 27,002 | (4,214) | -13% |
| 5870 | Livescan | - | 500 | 500 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 6,000 | 4,849 | - | (4,849) | -100% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 50,000 | 30,000 | 30,000 | - | 0% |
| 5890 | OthSvcsNon-Inst | 4,875 | - | - | - | 0% |
| 5900 | Communications | 30,000 | 4,000 | 4,000 | - | 0% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 25,340 | 5,000 | 12,222 | 7,222 | 144% |
| 5930 | PostageDelivery | 3,000 | 2,000 | 2,000 | - | 0% |
| 5940 | Technology | 34,025 | 22,100 | 22,100 | - | 0% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|--|---|---|--|----------------------|
| MSA 5 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,068,418 | 1,070,613 | 1,057,926 | (12,687) | -1% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 17,579 | 16,279 | 25,279 | 9,000 | 55% |
| SUBTOTAL - Capital Outlay & Depreciation | | 17,579 | 16,279 | 25,279 | 9,000 | 55% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 3,483,784 | 3,594,626 | 3,635,672 | 41,046 | 1% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-5 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,478,382 | 1,702,341 | 1,624,004 | 1,706,238 | 1,743,948 | 1,781,658 | 1,832,705 | 1,870,414 | 1,908,188 | 2,006,079 | 1,882,060 | 1,712,042 | 1,542,025 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 111,108 | 111,108 | 199,995 | 199,995 | 199,995 | 199,995 | 199,995 | 199,995 | 199,995 | 45,999 | - | - | 553,985 | 2,222,163 |
| LCFF: EPA | - | - | 13,338 | - | - | 13,338 | - | - | 13,338 | - | - | - | 13,338 | 53,350 |
| LCFF: ILPT | - | 46,780 | 93,560 | 62,373 | 62,373 | 62,373 | 62,373 | 62,373 | 109,154 | 54,577 | 54,577 | 54,577 | 54,577 | 779,668 |
| Federal Revenue | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 39,657 | 79,315 | 555,204 |
| Other State Revenues | 14,828 | 14,828 | 26,394 | 26,394 | 26,394 | 26,394 | 26,394 | 26,458 | 26,458 | 26,458 | 26,458 | 26,458 | 2,646 | 296,565 |
| Other Local Revenues | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 1,867 |
| Total Revenue | 165,737 | 212,518 | 373,088 | 328,563 | 328,563 | 341,901 | 328,563 | 328,627 | 388,745 | 166,835 | 120,836 | 120,836 | 704,004 | 3,908,817 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 112,086 | 56,043 | 1,401,071 |
| Classified Salaries | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 27,496 | 13,748 | 343,696 |
| Benefits | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 49,721 | 24,860 | 621,507 |
| Books and Supplies | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 14,895 | 7,448 | 186,193 |
| Services and Operations | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 84,634 | 42,317 | 1,057,926 |
| Depreciation / Cap Outlay | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 2,022 | 1,011 | 25,279 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 290,854 | 145,427 | 3,635,672 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 529,129 | | | | | | | | | | | | | 529,129 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (180,054) | | | | | | | | | | | | | (180,054) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 349,075 | - | - | - | - | - | - | - | - | - | - | - | - | 349,075 |
| Total Change in Cash | 223,959 | (78,336) | 82,234 | 37,710 | 37,710 | 51,047 | 37,710 | 37,774 | 97,891 | (124,019) | (170,018) | (170,018) | | 622,220 |
| ENDING CASH | 1,702,341 | 1,624,004 | 1,706,238 | 1,743,948 | 1,781,658 | 1,832,705 | 1,870,414 | 1,908,188 | 2,006,079 | 1,882,060 | 1,712,042 | 1,542,025 | <<< = 155 days cash | |



MSA-6 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget deficit of (\$3,738).

This is an decrease of (\$3,738) from the Original July Budget projected surplus of \$35,460.

This will allow MSA-6 to end this fiscal year with a balance of \$1,654,778, which is 90.0% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = decrease of (\$3,218), or -0.2% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$116,750) lower than in the original budget, with average daily attendance (ADA) decreasing by 23.26.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$148,080 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$520, or 0.0% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$20,768) lower than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting no changes in projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 127 | 151 | 127 | (23) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 1,353,622 | 1,463,870 | 1,347,120 | (116,750) | -9% |
| Federal Revenue | 105,881 | 170,788 | 318,868 | 148,080 | 140% |
| Other State Revenues | 199,382 | 223,658 | 189,110 | (34,548) | -17% |
| Other Local Revenues | 13,296 | 15,642 | 15,642 | - | 0% |
| Total Revenue | 1,672,181 | 1,873,958 | 1,870,740 | (3,218) | 0% |
| Expenditures | | | | | |
| Certificated Salaries | 699,566 | 866,395 | 829,686 | (36,709) | -5% |
| Classified Salaries | 182,499 | 119,808 | 160,553 | 40,745 | 22% |
| Benefits | 313,162 | 379,220 | 354,416 | (24,804) | -8% |
| Books and Supplies | 134,307 | 28,802 | 62,389 | 33,587 | 25% |
| Services and Operating Exp. | 519,673 | 444,273 | 431,974 | (12,299) | -2% |
| Depreciation & Cap Outlay | 14,208 | - | - | - | 0% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 1,863,415 | 1,838,498 | 1,839,018 | 520 | 0% |
| Net Revenues | (191,234) | 35,460 | 31,722 | (3,738) | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 1,623,055 | | |
| Net Revenues | | | 31,722 | | |
| Ending Fund Balance | | | 1,654,778 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,606,183 | 87.3% of Expenditures | |
| Restricted Balances (Est.) | | | 48,595 | 2.6% of Expenditures | |
| Net Fixed Assets | | | - | 0.0% of Expenditures | |
| Ending Fund Balance | | | 1,654,778 | 90.0% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|--|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 | State Aid | 821,490 | 881,384 | 866,667 | (14,717) | -2% |
| 8012 | EPA Entitlement | 206,513 | 190,183 | 108,317 | (81,866) | -43% |
| 8019 | Prior Year Adjustments | - | - | - | - | 0% |
| 8096 | InLieuPropTaxes | 325,619 | 392,303 | 372,136 | (20,167) | -5% |
| SUBTOTAL - LCFF Entitlement | | 1,353,622 | 1,463,870 | 1,347,120 | (116,750) | -8% |

Federal Revenue

| | | | | | | |
|-----------------------------------|----------------------------------|----------------|----------------|----------------|----------------|------------|
| 8181 | SpEd - Revenue | 32,777 | 38,559 | 32,603 | (5,956) | -15% |
| 8220 | SchLunchFederal | - | - | - | - | 0% |
| 8290 | All Other Federal Revenue | 73,104 | 132,229 | 286,265 | 154,036 | 116% |
| 8295 | Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | | 105,881 | 170,788 | 318,868 | 148,080 | 87% |

Other State Revenue

| | | | | | | |
|---------------------------------------|--|----------------|----------------|----------------|-----------------|-------------|
| 8311 | SpEd Revenue | 83,631 | 87,487 | 73,973 | (13,514) | -15% |
| 8520 | SchoolNutrState | - | - | - | - | 0% |
| 8550 | MandCstReimburs | 2,514 | 2,957 | 2,501 | (456) | -15% |
| 8560 | StateLotteryRev | 27,738 | 32,631 | 27,590 | (5,041) | -15% |
| 8590 | AllOthStateRev | 85,500 | 100,583 | 85,046 | (15,537) | -15% |
| 8595 | Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | | 199,382 | 223,658 | 189,110 | (34,548) | -15% |

Local Revenue

| | | | | | | |
|------|-------------------------|-----|---|---|---|----|
| 8600 | Other Local Rev | - | - | - | - | 0% |
| 8660 | Interest | - | - | - | - | 0% |
| 8698 | OthRev-Suspense | - | - | - | - | 0% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 | Other Revenue | (0) | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | (0) | - | - | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 13,296 | 15,642 | 15,642 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 13,296 | 15,642 | 15,642 | - | 0% |
| TOTAL REVENUE | | 1,672,181 | 1,873,958 | 1,870,740 | (3,218) | 0% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 507,268 | 663,897 | 627,838 | (36,059) | -5% |
| 1300 | Cert Adminis | 192,298 | 202,498 | 201,848 | (650) | 0% |
| SUBTOTAL - Certificated Salaries | | 699,566 | 866,395 | 829,686 | (36,709) | -4% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 63,898 | 68,640 | 62,785 | (5,855) | -9% |
| 2200 | Classified Support | 30,188 | - | 41,600 | 41,600 | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 88,413 | 51,168 | 56,168 | 5,000 | 10% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 182,499 | 119,808 | 160,553 | 40,745 | 34% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 120,821 | 134,883 | 124,854 | (10,029) | -7% |
| 3102 | STRS-Classified | - | - | - | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 35,125 | 48,201 | 34,630 | (13,571) | -28% |
| 3301 | OASDI/Med-Cert | 11,006 | 11,024 | 11,824 | 800 | 7% |
| 3302 | OASDI/Med-Class | 13,330 | 18,637 | 12,773 | (5,864) | -31% |
| 3401 | HlthWelfareCert | 120,000 | 85,391 | 101,391 | 16,000 | 19% |
| 3402 | HlthWelfareCert | - | 80,083 | 56,083 | (24,000) | -30% |
| 3501 | UI-Certificated | 457 | 730 | 730 | - | 0% |
| 3502 | UI-Classified | 413 | 271 | 271 | - | 0% |
| 3601 | WorkersCmp-Cert | 8,412 | - | 11,860 | 11,860 | 0% |

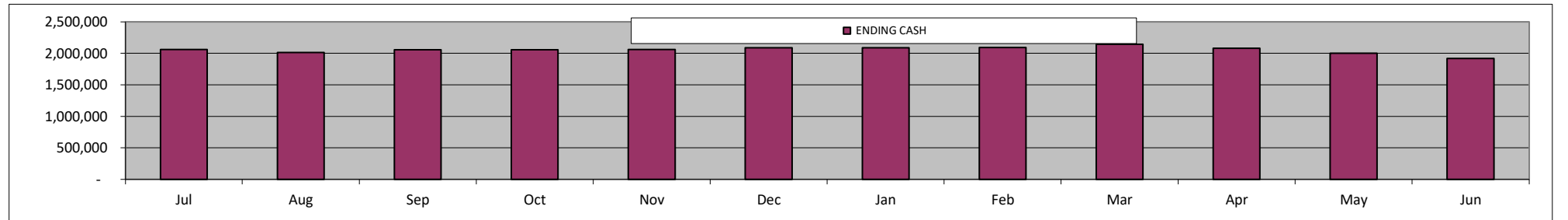
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 3,598 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 313,162 | 379,220 | 354,416 | (24,804) | -7% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 35,290 | 6,550 | 5,538 | (1,012) | -15% |
| 4200 | BooksOthRefMats | 1,200 | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 25,129 | 8,475 | 12,462 | 3,987 | 47% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 12,000 | - | - | - | 0% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | - | - | - | - | 0% |
| 4335 | PE Supplies | 2,000 | - | - | - | 0% |
| 4340 | Educat Software | 15,429 | 25,777 | 22,807 | (2,970) | -12% |
| 4345 | NonInstStdntSup | 1,099 | 1,500 | 18,729 | 17,229 | 1149% |
| 4346 | TeacherSupplies | 5,000 | - | - | - | 0% |
| 4350 | Cust. Supplies | - | - | - | - | 0% |
| 4351 | Yearbook | 100 | - | - | - | 0% |
| 4390 | Uniforms | 1,850 | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 17,200 | - | - | - | 0% |
| 4410 | ClssrmFrnEqp<5k | 2,000 | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 3,000 | - | - | - | 0% |
| 4440 | Computers <\$5k | 9,861 | (14,000) | - | 14,000 | -100% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | - | - | 0% |
| 4720 | Food:Other Food | 3,150 | 500 | 2,853 | 2,353 | 471% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 134,307 | 28,802 | 62,389 | 33,587 | 117% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 37,648 | 34,028 | 37,648 | 3,620 | 11% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | 2,209 | - | - | - | 0% |
| 5215 | TravConferences | 1,000 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 2,820 | - | - | - | 0% |
| 5300 | DuesMemberships | 3,400 | - | - | - | 0% |
| 5450 | Other Insurance | 8,000 | 22,000 | 11,000 | (11,000) | -50% |
| 5500 | OpsHousekeeping | 4,985 | - | - | - | 0% |
| 5510 | Gas & Electric | 8,500 | - | - | - | 0% |
| 5610 | Rent & Leases | 114,000 | 131,076 | 131,076 | - | 0% |
| 5620 | EquipmentLeases | 5,000 | 1,200 | 4,800 | 3,600 | 300% |
| 5630 | Reps&MaintBldng | - | - | - | - | 0% |
| 5800 | ProfessServices | 82,088 | 115,031 | 80,614 | (34,417) | -30% |
| 5810 | Legal | 20,000 | - | 2,500 | 2,500 | 0% |
| 5813 | SchPrgAftSchool | - | - | - | - | 0% |
| 5814 | SchPrgAcadComps | 1,000 | - | - | - | 0% |
| 5819 | SchIProgs-Other | 1,000 | - | - | - | 0% |
| 5820 | Audit & CPA | 4,774 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 19,796 | - | 9,302 | 9,302 | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 20,000 | - | - | - | 0% |
| 5850 | Oversight Fees | 16,039 | - | 13,398 | 13,398 | 0% |
| 5857 | Payroll Fees | 13,082 | 10,000 | 9,000 | (1,000) | -10% |
| 5860 | Service Fees | 530 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 1,000 | - | 6,227 | 6,227 | 0% |
| 5864 | Prof Dev-Other | 12,034 | 11,598 | 17,200 | 5,602 | 48% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 29,481 | 70,490 | 41,423 | (29,067) | -41% |
| 5870 | Livescan | - | 500 | 500 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 23,607 | - | 10,657 | 10,657 | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 33,000 | 27,000 | 7,079 | (19,921) | -74% |
| 5890 | OthSvcsNon-Inst | 1,700 | - | 1,000 | 1,000 | 0% |
| 5900 | Communications | 4,000 | - | 1,000 | 1,000 | 0% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 24,680 | - | 21,000 | 21,000 | 0% |
| 5930 | PostageDelivery | 5,000 | 1,000 | 1,000 | - | 0% |
| 5940 | Technology | 19,300 | 20,350 | 25,550 | 5,200 | 26% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 6 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 519,673 | 444,273 | 431,974 | (12,299) | -3% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 14,208 | - | - | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 14,208 | - | - | - | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 1,863,415 | 1,838,498 | 1,839,018 | 520 | 0% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-6 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,024,300 | 2,060,867 | 2,012,842 | 2,056,267 | 2,057,726 | 2,059,186 | 2,087,725 | 2,089,185 | 2,090,686 | 2,141,594 | 2,079,313 | 1,999,092 | 1,918,871 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 43,333 | 43,333 | 78,000 | 78,000 | 78,000 | 78,000 | 78,000 | 78,000 | 78,000 | 17,940 | - | - | 216,060 | 866,667 |
| LCFF: EPA | - | - | 27,079 | - | - | 27,079 | - | - | 27,079 | - | - | - | 27,079 | 108,317 |
| LCFF: ILPT | - | 22,328 | 44,656 | 29,771 | 29,771 | 29,771 | 29,771 | 29,771 | 52,099 | 26,050 | 26,050 | 26,050 | 26,050 | 372,136 |
| Federal Revenue | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 22,776 | 45,553 | 318,868 |
| Other State Revenues | 9,456 | 9,456 | 16,831 | 16,831 | 16,831 | 16,831 | 16,831 | 16,872 | 16,872 | 16,872 | 16,872 | 16,872 | 1,687 | 189,110 |
| Other Local Revenues | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 15,642 |
| Total Revenue | 76,768 | 99,097 | 190,546 | 148,581 | 148,581 | 175,660 | 148,581 | 148,622 | 198,029 | 84,841 | 66,901 | 66,901 | 317,632 | 1,870,740 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 66,375 | 33,187 | 829,686 |
| Classified Salaries | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 12,844 | 6,422 | 160,553 |
| Benefits | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 28,353 | 14,177 | 354,416 |
| Books and Supplies | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 2,496 | 62,389 |
| Services and Operations | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 34,558 | 17,279 | 431,974 |
| Depreciation / Cap Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 147,121 | 73,561 | 1,839,018 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 232,991 | | | | | | | | | | | | | 232,991 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (126,071) | | | | | | | | | | | | | (126,071) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 106,920 | - | - | - | - | - | - | - | - | - | - | - | - | 106,920 |
| Total Change in Cash | 36,567 | (48,025) | 43,424 | 1,460 | 1,460 | 28,539 | 1,460 | 1,501 | 50,908 | (62,281) | (80,221) | (80,221) | | 138,642 |
| ENDING CASH | 2,060,867 | 2,012,842 | 2,056,267 | 2,057,726 | 2,059,186 | 2,087,725 | 2,089,185 | 2,090,686 | 2,141,594 | 2,079,313 | 1,999,092 | 1,918,871 | <<< = 381 days cash | |



MSA-7 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$173,919.

This is an increase of \$67,421 from the Original July Budget projected surplus of \$106,498.

This will allow MSA-7 to end this fiscal year with a balance of \$1,920,669, which is 48.6% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$523,571, or 14.5% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$232,261 higher than in the original budget, with average daily attendance (ADA) decreasing by 2.16.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$269,087 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$456,150, or 13.0% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$127,711 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$18,000) lower than in the original budget, reflecting updated depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 277 | 279 | 277 | (2) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 2,963,387 | 2,756,382 | 2,988,643 | 232,261 | 8% |
| Federal Revenue | 326,604 | 234,924 | 504,011 | 269,087 | 82% |
| Other State Revenues | 605,400 | 596,814 | 619,037 | 22,223 | 4% |
| Other Local Revenues | 15,756 | 15,756 | 15,756 | - | 0% |
| Total Revenue | 3,911,147 | 3,603,876 | 4,127,447 | 523,571 | 13% |
| Expenditures | | | | | |
| Certificated Salaries | 1,206,444 | 1,203,556 | 1,318,730 | 115,174 | 10% |
| Classified Salaries | 470,800 | 390,188 | 411,862 | 21,674 | 5% |
| Benefits | 532,685 | 593,958 | 584,821 | (9,138) | -2% |
| Books and Supplies | 125,376 | 83,560 | 174,560 | 91,000 | 73% |
| Services and Operating Exp. | 1,345,478 | 1,196,116 | 1,451,556 | 255,440 | 19% |
| Depreciation & Cap Outlay | 26,256 | 30,000 | 12,000 | (18,000) | -69% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 3,707,038 | 3,497,378 | 3,953,528 | 456,150 | 12% |
| Net Revenues | 204,109 | 106,498 | 173,919 | 67,421 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 1,746,750 | | |
| Net Revenues | | | 173,919 | | |
| Ending Fund Balance | | | 1,920,669 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,452,891 | 36.7% of Expenditures | |
| Restricted Balances (Est.) | | | 54,300 | 1.4% of Expenditures | |
| Net Fixed Assets | | | 413,478 | 10.5% of Expenditures | |
| Ending Fund Balance | | | 1,920,669 | 48.6% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 1,817,536 | 1,688,115 | 1,951,303 | 263,188 | 16% |
| 8012 EPA Entitlement | 436,103 | 341,394 | 228,181 | (113,213) | -33% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | 709,748 | 726,873 | 809,159 | 82,286 | 11% |
| SUBTOTAL - LCFF Entitlement | 2,963,387 | 2,756,382 | 2,988,643 | 232,261 | 8% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------|
| 8181 SpEd - Revenue | 57,353 | 57,353 | 57,353 | - | 0% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 269,251 | 177,571 | 446,658 | 269,087 | 152% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 326,604 | 234,924 | 504,011 | 269,087 | 115% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|---------------|-----------|
| 8311 SpEd Revenue | 178,711 | 170,125 | 168,808 | (1,317) | -1% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 4,619 | 4,619 | 4,619 | - | 0% |
| 8560 StateLotteryRev | 60,237 | 60,237 | 60,237 | - | 0% |
| 8590 AllOthStateRev | 361,833 | 361,833 | 385,373 | 23,540 | 7% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 605,400 | 596,814 | 619,037 | 22,223 | 4% |

Local Revenue

| | | | | | |
|------------------------------|---|---|---|---|----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 Other Revenue | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | - | - | - | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | 2,000 | 2,000 | 2,000 | - | 0% |
| 8803 | Fundraising | 13,756 | 13,756 | 13,756 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 15,756 | 15,756 | 15,756 | - | 0% |
| TOTAL REVENUE | | 3,911,147 | 3,603,876 | 4,127,447 | 523,571 | 15% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,010,772 | 1,017,220 | 1,114,656 | 97,436 | 10% |
| 1300 | Cert Adminis | 195,672 | 186,336 | 204,074 | 17,738 | 10% |
| SUBTOTAL - Certificated Salaries | | 1,206,444 | 1,203,556 | 1,318,730 | 115,174 | 10% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 260,225 | 286,400 | 258,206 | (28,194) | -10% |
| 2200 | Classified Support | 71,595 | (63) | 48,275 | 48,338 | -76727% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 137,594 | 103,851 | 105,381 | 1,530 | 1% |
| 2900 | OtherClassStaff | 1,386 | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 470,800 | 390,188 | 411,862 | 21,674 | 6% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 199,108 | 195,181 | 198,325 | 3,144 | 2% |
| 3102 | STRS-Classified | - | - | - | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 89,930 | 103,530 | 85,115 | (18,415) | -18% |
| 3301 | OASDI/Med-Cert | 16,887 | 16,012 | 18,844 | 2,832 | 18% |
| 3302 | OASDI/Med-Class | 31,955 | 35,425 | 31,456 | (3,970) | -11% |
| 3401 | HlthWelfareCert | 180,000 | 194,327 | 195,577 | 1,250 | 1% |
| 3402 | HlthWelfareCert | - | 33,943 | 33,943 | - | 0% |
| 3501 | UI-Certificated | 617 | 1,105 | 1,126 | 21 | 2% |
| 3502 | UI-Classified | 187 | 435 | 435 | - | 0% |
| 3601 | WorkersCmp-Cert | 14,000 | 14,000 | 20,000 | 6,000 | 43% |

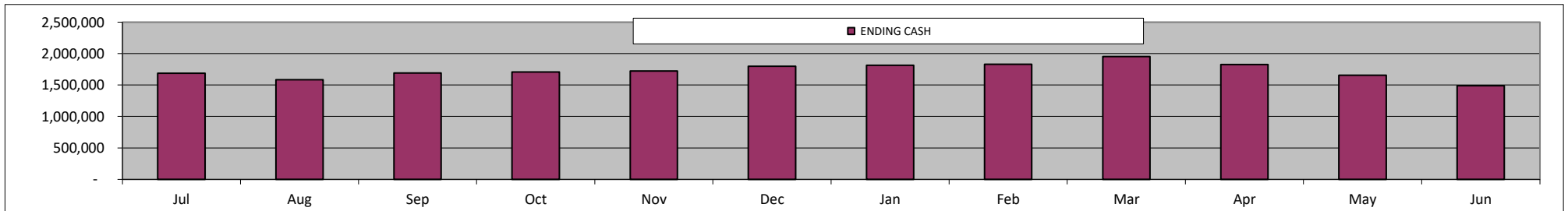
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | - | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 532,685 | 593,958 | 584,821 | (9,138) | -2% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 25,000 | 13,000 | 18,000 | 5,000 | 38% |
| 4200 | BooksOthRefMats | 2,000 | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 20,486 | 16,044 | 16,044 | - | 0% |
| 4315 | OthrSupplies | 925 | - | - | - | 0% |
| 4320 | Office Supplies | 11,787 | 1,000 | 10,000 | 9,000 | 900% |
| 4325 | ProfDevMat&Sups | 1,000 | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 2,500 | - | 1,000 | 1,000 | 0% |
| 4335 | PE Supplies | 2,000 | - | 1,000 | 1,000 | 0% |
| 4340 | Educat Software | 25,860 | 26,629 | 34,629 | 8,000 | 30% |
| 4345 | NonInstStdntSup | 3,114 | 4,718 | 55,631 | 50,913 | 1079% |
| 4346 | TeacherSupplies | 3,000 | - | 3,000 | 3,000 | 0% |
| 4350 | Cust. Supplies | 8,240 | - | 8,000 | 8,000 | 0% |
| 4351 | Yearbook | 3,481 | 1,256 | 1,256 | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 2,500 | - | 1,000 | 1,000 | 0% |
| 4410 | ClssrmFrnEqp<5k | 2,000 | - | 500 | 500 | 0% |
| 4430 | OffceFurnEqp<5k | 3,420 | 2,000 | 4,000 | 2,000 | 100% |
| 4440 | Computers <\$5k | 5,200 | 18,913 | 5,000 | (13,913) | -74% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | 500 | 500 | 0% |
| 4720 | Food:Other Food | 2,862 | - | 15,000 | 15,000 | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 125,376 | 83,560 | 174,560 | 91,000 | 109% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 430,263 | 386,688 | 430,263 | 43,575 | 11% |
| 5205 | Conference Fees | 2,000 | - | 1,000 | 1,000 | 0% |
| 5210 | MilesParkTolls | 3,506 | - | 3,000 | 3,000 | 0% |
| 5215 | TravConferences | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 1,500 | - | 1,000 | 1,000 | 0% |
| 5300 | DuesMemberships | 8,000 | 500 | 5,500 | 5,000 | 1000% |
| 5450 | Other Insurance | 23,340 | 23,000 | 32,939 | 9,939 | 43% |
| 5500 | OpsHousekeeping | 10,000 | 3,600 | 10,600 | 7,000 | 194% |
| 5510 | Gas & Electric | 60,000 | 45,000 | 35,700 | (9,300) | -21% |
| 5610 | Rent & Leases | 288,091 | 276,000 | 274,480 | (1,520) | -1% |
| 5620 | EquipmentLeases | 11,000 | 3,000 | 11,000 | 8,000 | 267% |
| 5630 | Reps&MaintBldng | 5,000 | 1,000 | 36,673 | 35,673 | 3567% |
| 5800 | ProfessServices | 41,941 | 22,787 | 92,900 | 70,113 | 308% |
| 5810 | Legal | 6,000 | 3,000 | 8,300 | 5,300 | 177% |
| 5813 | SchPrgAftSchool | 169,438 | 165,438 | 166,438 | 1,000 | 1% |
| 5814 | SchPrgAcadComps | - | - | - | - | 0% |
| 5819 | SchlProgs-Other | 12,532 | 3,000 | 3,000 | - | 0% |
| 5820 | Audit & CPA | 7,000 | - | 10,000 | 10,000 | 0% |
| 5825 | DMSBusiness Svcs | - | - | - | - | 0% |
| 5835 | Field Trips | 6,018 | 8,000 | 8,000 | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 5,275 | - | 5,000 | 5,000 | 0% |
| 5850 | Oversight Fees | 27,000 | 27,000 | 27,000 | - | 0% |
| 5857 | Payroll Fees | 15,000 | 15,000 | 15,000 | - | 0% |
| 5860 | Service Fees | 2,963 | 3,000 | 3,000 | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 5,000 | - | 14,781 | 14,781 | 0% |
| 5864 | Prof Dev-Other | 18,837 | 11,575 | 16,575 | 5,000 | 43% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 56,354 | 108,882 | 108,252 | (630) | -1% |
| 5870 | Livescan | 129 | 500 | 500 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 45,641 | 45,496 | 45,496 | - | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 40,000 | 15,000 | 30,000 | 15,000 | 100% |
| 5890 | OthSvcsNon-Inst | 2,000 | 500 | 2,000 | 1,500 | 300% |
| 5900 | Communications | 4,000 | 4,000 | 3,000 | (1,000) | -25% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 4,000 | 4,000 | 18,509 | 14,509 | 363% |
| 5930 | PostageDelivery | 4,000 | 2,000 | 4,000 | 2,000 | 100% |
| 5940 | Technology | 29,650 | 18,150 | 27,650 | 9,500 | 52% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 7 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,345,478 | 1,196,116 | 1,451,556 | 255,440 | 21% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 26,256 | 30,000 | 12,000 | (18,000) | -60% |
| SUBTOTAL - Capital Outlay & Depreciation | | 26,256 | 30,000 | 12,000 | (18,000) | -60% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 3,707,038 | 3,497,378 | 3,953,528 | 456,150 | 13% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-7 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,625,754 | 1,685,781 | 1,583,778 | 1,689,564 | 1,705,939 | 1,722,314 | 1,795,734 | 1,812,109 | 1,828,617 | 1,950,720 | 1,823,911 | 1,656,711 | 1,489,510 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 97,565 | 97,565 | 175,617 | 175,617 | 175,617 | 175,617 | 175,617 | 175,617 | 175,617 | 40,392 | - | - | 486,460 | 1,951,303 |
| LCFF: EPA | - | - | 57,045 | - | - | 57,045 | - | - | 57,045 | - | - | - | 57,045 | 228,181 |
| LCFF: ILPT | - | 48,550 | 97,099 | 64,733 | 64,733 | 64,733 | 64,733 | 64,733 | 113,282 | 56,641 | 56,641 | 56,641 | 56,641 | 809,159 |
| Federal Revenue | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 36,001 | 72,002 | 504,011 |
| Other State Revenues | 30,952 | 30,952 | 55,094 | 55,094 | 55,094 | 55,094 | 55,094 | 55,228 | 55,228 | 55,228 | 55,228 | 55,228 | 5,523 | 619,037 |
| Other Local Revenues | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 1,212 | 15,756 |
| Total Revenue | 165,730 | 214,279 | 422,069 | 332,657 | 332,657 | 389,702 | 332,657 | 332,791 | 438,385 | 189,474 | 149,082 | 149,082 | 678,883 | 4,127,447 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 105,498 | 52,749 | 1,318,730 |
| Classified Salaries | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 32,949 | 16,474 | 411,862 |
| Benefits | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 46,786 | 23,393 | 584,821 |
| Books and Supplies | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 13,965 | 6,982 | 174,560 |
| Services and Operations | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 116,124 | 58,062 | 1,451,556 |
| Depreciation / Cap Outlay | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 960 | 480 | 12,000 |
| Other Outflows | | | | | | | | | | | | | | - |
| Total Expenses | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 316,282 | 158,141 | 3,953,528 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 587,308 | | | | | | | | | | | | | 587,308 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (376,729) | | | | | | | | | | | | | (376,729) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 210,579 | - | - | - | - | - | - | - | - | - | - | - | - | 210,579 |
| Total Change in Cash | 60,027 | (102,003) | 105,786 | 16,375 | 16,375 | 73,420 | 16,375 | 16,508 | 122,103 | (126,809) | (167,201) | (167,201) | | 384,498 |
| ENDING CASH | 1,685,781 | 1,583,778 | 1,689,564 | 1,705,939 | 1,722,314 | 1,795,734 | 1,812,109 | 1,828,617 | 1,950,720 | 1,823,911 | 1,656,711 | 1,489,510 | <<< = 138 days cash | |



MSA-8 REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget deficit of (\$38,049).

This is an decrease of (\$38,049) from the Original July Budget projected surplus of \$54,625.

This will allow MSA-8 to end this fiscal year with a balance of \$4,123,592, which is 65.2% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$894,476, or 16.4% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$347,322 higher than in the original budget, with average daily attendance (ADA) decreasing by 3.53.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$459,483 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$48,266 higher than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$932,525, or 17.3% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$421,012 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting updated depreciation and capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | | 461 | 465 | 461 | (4) | |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| | LCFF Entitlement | 4,893,201 | 4,439,874 | 4,787,196 | 347,322 | 7% |
| | Federal Revenue | 324,265 | 486,754 | 946,237 | 459,483 | 142% |
| | Other State Revenues | 536,369 | 518,317 | 557,722 | 39,405 | 7% |
| | Other Local Revenues | 4,729 | 5,500 | 53,766 | 48,266 | 1021% |
| | Total Revenue | 5,758,564 | 5,450,445 | 6,344,921 | 894,476 | 16% |
| Expenditures | | | | | | |
| | Certificated Salaries | 2,056,969 | 2,239,039 | 2,235,799 | (3,240) | 0% |
| | Classified Salaries | 599,724 | 412,130 | 546,050 | 133,920 | 22% |
| | Benefits | 904,149 | 860,075 | 1,150,406 | 290,331 | 32% |
| | Books and Supplies | 398,574 | 233,585 | 364,450 | 130,865 | 33% |
| | Services and Operating Exp. | 1,835,193 | 1,629,556 | 2,010,204 | 380,648 | 21% |
| | Depreciation & Cap Outlay | 92,500 | 21,435 | 21,435 | - | 0% |
| | Other Outflows | - | - | - | - | 0% |
| | Total Expenditures | 5,887,109 | 5,395,820 | 6,328,345 | 932,525 | 16% |
| Net Revenues | | (128,545) | 54,625 | 16,576 | (38,049) | |
| Fund Balance | | | | | | |
| | Beginning Balance (Budgeted) | | | 4,107,016 | | |
| | Net Revenues | | | 16,576 | | |
| | Ending Fund Balance | | | 4,123,592 | | |
| Components of Fund Bal. | | | | | | |
| | Available For Econ. Uncert. | | | 3,972,249 | 62.8% of Expenditures | |
| | Restricted Balances (Est.) | | | 121,936 | 1.9% of Expenditures | |
| | Net Fixed Assets | | | 29,407 | 0.5% of Expenditures | |
| | Ending Fund Balance | | | 4,123,592 | 65.2% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|--|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

| | | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|---------------------------------------|--|--|------------------------------------|-----------------------------------|--|------------------|
| LCFF Entitlement | | | | | | |
| 8011 | State Aid | 2,957,960 | 2,639,474 | 3,044,696 | 405,222 | 15% |
| 8012 | EPA Entitlement | 752,327 | 588,944 | 393,697 | (195,247) | -33% |
| 8019 | Prior Year Adjustments | - | - | - | - | 0% |
| 8096 | InLieuPropTaxes | 1,182,914 | 1,211,456 | 1,348,803 | 137,347 | 11% |
| SUBTOTAL - LCFF Entitlement | | 4,893,201 | 4,439,874 | 4,787,196 | 347,322 | 8% |
| Federal Revenue | | | | | | |
| 8181 | SpEd - Revenue | 93,529 | 93,529 | 93,529 | - | 0% |
| 8220 | SchLunchFederal | - | - | - | - | 0% |
| 8290 | All Other Federal Revenue | 230,736 | 393,225 | 852,708 | 459,483 | 117% |
| 8295 | Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | | 324,265 | 486,754 | 946,237 | 459,483 | 94% |
| Other State Revenue | | | | | | |
| 8311 | SpEd Revenue | 280,138 | 262,086 | 260,097 | (1,989) | -1% |
| 8520 | SchoolNutrState | - | - | - | - | 0% |
| 8550 | MandCstReimburs | 7,589 | 7,589 | 7,589 | - | 0% |
| 8560 | StateLotteryRev | 100,602 | 100,602 | 100,602 | - | 0% |
| 8590 | AllOthStateRev | 148,040 | 148,040 | 189,434 | 41,394 | 28% |
| 8595 | Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | | 536,369 | 518,317 | 557,722 | 39,405 | 8% |
| Local Revenue | | | | | | |
| 8600 | Other Local Rev | - | - | - | - | 0% |
| 8660 | Interest | - | - | - | - | 0% |
| 8698 | OthRev-Suspense | - | - | - | - | 0% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 | Other Revenue | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | 48,266 | 48,266 | 0% |
| SUBTOTAL - Local Revenue | | - | - | 48,266 | 48,266 | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 4,729 | 5,500 | 5,500 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 4,729 | 5,500 | 5,500 | - | 0% |
| TOTAL REVENUE | | 5,758,564 | 5,450,445 | 6,344,921 | 894,476 | 16% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,681,630 | 1,681,178 | 1,674,865 | (6,313) | 0% |
| 1300 | Cert Adminis | 375,339 | 557,861 | 560,934 | 3,073 | 1% |
| SUBTOTAL - Certificated Salaries | | 2,056,969 | 2,239,039 | 2,235,799 | (3,240) | 0% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 112,654 | 105,831 | 105,831 | - | 0% |
| 2200 | Classified Support | 233,113 | 143,996 | 277,916 | 133,920 | 93% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 253,957 | 162,303 | 162,303 | - | 0% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 599,724 | 412,130 | 546,050 | 133,920 | 32% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 343,701 | 335,189 | 416,844 | 81,655 | 24% |
| 3102 | STRS-Classified | - | 94,876 | 104,157 | 9,281 | 10% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 152,214 | - | 173,071 | 173,071 | 0% |
| 3301 | OASDI/Med-Cert | 23,800 | 30,536 | 30,536 | - | 0% |
| 3302 | OASDI/Med-Class | 53,900 | 35,574 | 35,574 | - | 0% |
| 3401 | HlthWelfareCert | 286,656 | 252,893 | 261,383 | 8,490 | 3% |
| 3402 | HlthWelfareCert | 12,660 | 53,705 | 53,705 | - | 0% |
| 3501 | UI-Certificated | 1,718 | 19,710 | 19,710 | - | 0% |
| 3502 | UI-Classified | - | 6,287 | 6,287 | - | 0% |
| 3601 | WorkersCmp-Cert | 27,500 | 31,305 | 49,140 | 17,835 | 57% |

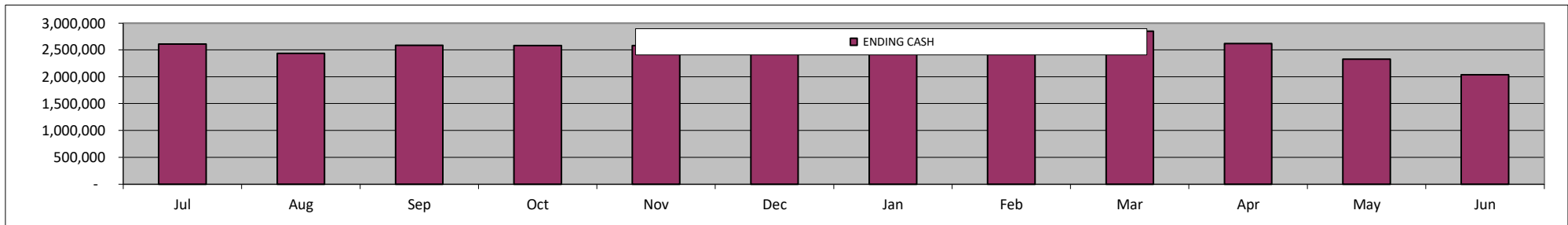
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 2,000 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 904,149 | 860,075 | 1,150,406 | 290,331 | 34% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 87,313 | 26,244 | 26,244 | - | 0% |
| 4200 | BooksOthRefMats | 1,000 | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 51,902 | 3,000 | 31,500 | 28,500 | 950% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 10,500 | - | 8,000 | 8,000 | 0% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 2,500 | - | 650 | 650 | 0% |
| 4335 | PE Supplies | 2,500 | - | - | - | 0% |
| 4340 | Educat Software | 54,059 | 51,424 | 63,424 | 12,000 | 23% |
| 4345 | NonInstStdntSup | 6,199 | 52,417 | 56,417 | 4,000 | 8% |
| 4346 | TeacherSupplies | 5,000 | - | - | - | 0% |
| 4350 | Cust. Supplies | - | 5,000 | 25,000 | 20,000 | 400% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 13,000 | - | 12,000 | 12,000 | 0% |
| 4410 | ClssrmFrnEqp<5k | 1,000 | - | - | - | 0% |
| 4430 | OfficeFurnEqp<5k | 2,500 | - | - | - | 0% |
| 4440 | Computers <\$5k | 28,552 | - | 45,715 | 45,715 | 0% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | 123,000 | 93,000 | 93,000 | - | 0% |
| 4720 | Food:Other Food | 9,550 | 2,500 | 2,500 | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 398,574 | 233,585 | 364,450 | 130,865 | 56% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 860,526 | 773,375 | 860,525 | 87,150 | 11% |
| 5205 | Conference Fees | 3,500 | - | - | - | 0% |
| 5210 | MilesParkTolls | 2,500 | - | - | - | 0% |
| 5215 | TravConferences | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 2,500 | - | - | - | 0% |
| 5300 | DuesMemberships | 13,000 | - | 5,250 | 5,250 | 0% |
| 5450 | Other Insurance | 31,000 | - | 26,507 | 26,507 | 0% |
| 5500 | OpsHousekeeping | 10,000 | - | 3,228 | 3,228 | 0% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 365,000 | 430,000 | 385,000 | (45,000) | -10% |
| 5620 | EquipmentLeases | 14,000 | 3,000 | 8,000 | 5,000 | 167% |
| 5630 | Reps&MaintBldng | 1,000 | - | 1,000 | 1,000 | 0% |
| 5800 | ProfessServices | 44,280 | 134,062 | 233,853 | 99,791 | 74% |
| 5810 | Legal | 20,000 | 2,500 | 2,500 | - | 0% |
| 5813 | SchPrgAftSchool | 6,930 | 116,817 | 21,191 | (95,626) | -82% |
| 5814 | SchPrgAcadComps | - | - | - | - | 0% |
| 5819 | SchlProgs-Other | 1,000 | 3,000 | 3,000 | - | 0% |
| 5820 | Audit & CPA | 15,000 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 25,338 | - | - | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 5,000 | - | 3,000 | 3,000 | 0% |
| 5850 | Oversight Fees | 50,418 | - | 47,872 | 47,872 | 0% |
| 5857 | Payroll Fees | 17,000 | 17,000 | 19,000 | 2,000 | 12% |
| 5860 | Service Fees | 2,000 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 39,310 | - | - | - | 0% |
| 5864 | Prof Dev-Other | 24,917 | 26,199 | 73,699 | 47,500 | 181% |
| 5865 | Prof Dev-LLM | - | - | 10,000 | 10,000 | 0% |
| 5869 | SpEd Ctrct Inst | 62,909 | 52,975 | 126,648 | 73,673 | 139% |
| 5870 | Livescan | 800 | 200 | 200 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 56,038 | - | 57,619 | 57,619 | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 67,335 | 33,238 | 21,238 | (12,000) | -36% |
| 5890 | OthSvcsNon-Inst | 3,000 | - | - | - | 0% |
| 5900 | Communications | 3,000 | - | - | - | 0% |
| 5910 | Communications 2 | - | 400 | 10,800 | 10,400 | 2600% |
| 5920 | TelecomInternet | 45,000 | - | 47,784 | 47,784 | 0% |
| 5930 | PostageDelivery | 10,000 | 2,000 | 5,500 | 3,500 | 175% |
| 5940 | Technology | 32,892 | 34,790 | 36,790 | 2,000 | 6% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA 8 | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,835,193 | 1,629,556 | 2,010,204 | 380,648 | 23% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 92,500 | 21,435 | 21,435 | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 92,500 | 21,435 | 21,435 | - | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 5,887,109 | 5,395,820 | 6,328,345 | 932,525 | 17% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-8 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 3,013,997 | 2,609,738 | 2,436,243 | 2,585,640 | 2,582,661 | 2,579,682 | 2,675,127 | 2,672,148 | 2,669,289 | 2,845,782 | 2,618,438 | 2,328,068 | 2,037,699 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 152,235 | 152,235 | 274,023 | 274,023 | 274,023 | 274,023 | 274,023 | 274,023 | 274,023 | 63,025 | - | - | 759,043 | 3,044,696 |
| LCFF: EPA | - | - | 98,424 | - | - | 98,424 | - | - | 98,424 | - | - | - | 98,424 | 393,697 |
| LCFF: ILPT | - | 80,928 | 161,856 | 107,904 | 107,904 | 107,904 | 107,904 | 107,904 | 188,832 | 94,416 | 94,416 | 94,416 | 94,416 | 1,348,803 |
| Federal Revenue | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 67,588 | 135,177 | 946,237 |
| Other State Revenues | 27,886 | 27,886 | 49,637 | 49,637 | 49,637 | 49,637 | 49,637 | 49,758 | 49,758 | 49,758 | 49,758 | 49,758 | 4,976 | 557,722 |
| Other Local Revenues | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 4,136 | 53,766 |
| Total Revenue | 251,845 | 332,773 | 655,665 | 503,288 | 503,288 | 601,713 | 503,288 | 503,409 | 682,761 | 278,923 | 215,898 | 215,898 | 1,096,171 | 6,344,921 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 178,864 | 89,432 | 2,235,799 |
| Classified Salaries | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 43,684 | 21,842 | 546,050 |
| Benefits | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 92,032 | 46,016 | 1,150,406 |
| Books and Supplies | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 29,156 | 14,578 | 364,450 |
| Services and Operations | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 160,816 | 80,408 | 2,010,204 |
| Depreciation / Cap Outlay | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 1,715 | 857 | 21,435 |
| Other Outflows | | | | | | | | | | | | | | - |
| Total Expenses | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 506,268 | 253,134 | 6,328,345 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 750,406 | | | | | | | | | | | | | 750,406 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (900,243) | | | | | | | | | | | | | (900,243) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (149,837) | - | - | - | - | - | - | - | - | - | - | - | - | (149,837) |
| Total Change in Cash | (404,259) | (173,494) | 149,397 | (2,979) | (2,979) | 95,445 | (2,979) | (2,859) | 176,493 | (227,344) | (290,370) | (290,370) | | (133,261) |
| ENDING CASH | 2,609,738 | 2,436,243 | 2,585,640 | 2,582,661 | 2,579,682 | 2,675,127 | 2,672,148 | 2,669,289 | 2,845,782 | 2,618,438 | 2,328,068 | 2,037,699 | <<< = 118 days cash | |



MSA-SA REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$141,552.

This is an increase of \$140,785 from the Original July Budget projected surplus of \$767.

This will allow MSA-SA to end this fiscal year with a balance of \$7,491,294, which is 93.4% of annual expenditures. However, the majority of this is fixed assets.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$8,161,936, or 111.8% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$5,915,568 higher than in the original budget, with average daily attendance (ADA) increasing by 557.02.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$1,498,266 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$556,218 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$51,106 higher than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$8,020,384, or 109.9% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,430,360 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$573,779 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,567,947 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,194,165 higher than in the original budget, reflecting updated capital outlay projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 527 | 557 | 527 | (31) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 5,938,190 | 5,756,482 | 5,915,568 | 159,086 | 3% |
| Federal Revenue | 643,849 | 886,099 | 1,498,266 | 612,167 | 95% |
| Other State Revenues | 605,260 | 607,025 | 696,996 | 89,971 | 15% |
| Other Local Revenues | 75,654 | 51,106 | 51,106 | - | 0% |
| Total Revenue | 7,262,953 | 7,300,712 | 8,161,936 | 861,224 | 12% |
| Expenditures | | | | | |
| Certificated Salaries | 2,621,973 | 2,883,172 | 2,830,296 | (52,876) | -2% |
| Classified Salaries | 721,676 | 658,381 | 693,231 | 34,850 | 5% |
| Benefits | 1,284,049 | 1,355,739 | 1,140,299 | (215,440) | -17% |
| Books and Supplies | 219,543 | 159,591 | 309,933 | 150,342 | 68% |
| Services and Operating Exp. | 1,390,980 | 1,062,897 | 1,859,460 | 796,563 | 57% |
| Depreciation & Cap Outlay | 612,633 | 580,000 | 587,000 | 7,000 | 1% |
| Other Outflows | 590,867 | 600,165 | 600,165 | - | 0% |
| Total Expenditures | 7,441,721 | 7,299,945 | 8,020,384 | 720,439 | 10% |
| Net Revenues | (178,768) | 767 | 141,552 | 140,785 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 7,349,742 | | |
| Net Revenues | | | 141,552 | | |
| Ending Fund Balance | | | 7,491,294 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,393,881 | 17.4% of Expenditures | |
| Restricted Balances (Est.) | | | 215,370 | 2.7% of Expenditures | |
| Net Fixed Assets | | | 5,882,043 | 73.3% of Expenditures | |
| Ending Fund Balance | | | 7,491,294 | 93.4% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | 5,832,790 | 5,645,078 | 5,810,266 | 165,188 | 3% |
| 8012 EPA Entitlement | 105,400 | 111,404 | 105,302 | (6,102) | -5% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | - | - | - | - | 0% |
| SUBTOTAL - LCFF Entitlement | 5,938,190 | 5,756,482 | 5,915,568 | 159,086 | 3% |

Federal Revenue

| | | | | | |
|---------------------------------------|----------------|----------------|------------------|----------------|------------|
| 8181 SpEd - Revenue | 80,880 | 85,487 | 80,805 | (4,682) | -5% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | 562,969 | 800,612 | 1,417,461 | 616,849 | 77% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | 643,849 | 886,099 | 1,498,266 | 612,167 | 69% |

Other State Revenue

| | | | | | |
|---|----------------|----------------|----------------|---------------|------------|
| 8311 SpEd Revenue | 299,019 | 287,459 | 339,599 | 52,140 | 18% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | 14,832 | 15,677 | 15,677 | - | 0% |
| 8560 StateLotteryRev | 113,850 | 120,336 | 113,744 | (6,592) | -5% |
| 8590 AllOthStateRev | 177,559 | 183,553 | 227,976 | 44,423 | 24% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | 605,260 | 607,025 | 696,996 | 89,971 | 15% |

Local Revenue

| | | | | | |
|------------------------------|-------|-------|-------|---|----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | 4,723 | 4,992 | 4,992 | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8690 Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 Other Revenue | 10 | 11 | 11 | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 4,733 | 5,003 | 5,003 | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | 7,200 | - | - | - | 0% |
| 8803 | Fundraising | 63,721 | 46,103 | 46,103 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 70,921 | 46,103 | 46,103 | - | 0% |
| TOTAL REVENUE | | 7,262,953 | 7,300,712 | 8,161,936 | 861,224 | 12% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 2,143,315 | 2,416,251 | 2,316,603 | (99,648) | -4% |
| 1300 | Cert Adminis | 478,658 | 466,921 | 513,693 | 46,772 | 10% |
| SUBTOTAL - Certificated Salaries | | 2,621,973 | 2,883,172 | 2,830,296 | (52,876) | -2% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 309,106 | 220,656 | 199,015 | (21,641) | -10% |
| 2200 | Classified Support | 228,098 | 320,813 | 343,804 | 22,991 | 7% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 184,472 | 116,912 | 150,412 | 33,500 | 29% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 721,676 | 658,381 | 693,231 | 34,850 | 5% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 442,061 | 423,349 | 303,349 | (120,000) | -28% |
| 3102 | STRS-Classified | 650 | 132,715 | 132,715 | - | 0% |
| 3201 | PERS-Cert | 9,985 | - | 38,833 | 38,833 | 0% |
| 3202 | PERS-Classified | 146,507 | - | 138,231 | 138,231 | 0% |
| 3301 | OASDI/Med-Cert | 39,000 | 38,898 | 41,806 | 2,908 | 7% |
| 3302 | OASDI/Med-Class | 40,570 | 55,253 | 55,253 | - | 0% |
| 3401 | HlthWelfareCert | 549,277 | 466,306 | 190,894 | (275,412) | -59% |
| 3402 | HlthWelfareCert | 11,000 | 106,584 | 106,584 | - | 0% |
| 3501 | UI-Certificated | 8,000 | 26,825 | 26,825 | - | 0% |
| 3502 | UI-Classified | - | 7,223 | 7,223 | - | 0% |
| 3601 | WorkersCmp-Cert | 35,209 | 98,586 | 98,586 | - | 0% |

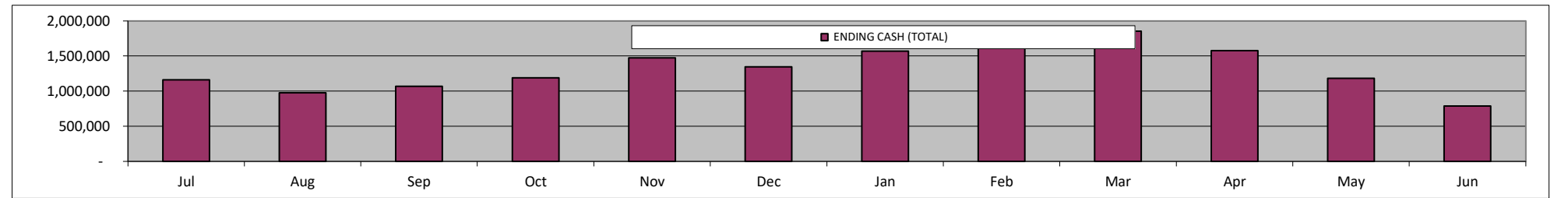
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 1,791 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 1,284,049 | 1,355,739 | 1,140,299 | (215,440) | -16% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 25,612 | 34,392 | 32,672 | (1,720) | -5% |
| 4200 | BooksOthRefMats | 4,000 | - | 17,000 | 17,000 | 0% |
| 4310 | Ins Mats & Sups | 40,871 | 9,000 | 9,000 | - | 0% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 11,000 | 1,000 | 6,500 | 5,500 | 550% |
| 4325 | ProfDevMat&Sups | 2,352 | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 3,500 | - | - | - | 0% |
| 4335 | PE Supplies | 8,395 | - | - | - | 0% |
| 4340 | Educat Software | 46,707 | 59,004 | 104,586 | 45,582 | 77% |
| 4345 | NonInstStdntSup | 10,000 | 3,000 | 34,315 | 31,315 | 1044% |
| 4346 | TeacherSupplies | 8,000 | 500 | 500 | - | 0% |
| 4350 | Cust. Supplies | 25,000 | 30,000 | 30,000 | - | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 3,700 | - | 17,979 | 17,979 | 0% |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | 0% |
| 4430 | OfficeFurnEqp<5k | 1,250 | - | - | - | 0% |
| 4440 | Computers <\$5k | 17,605 | 20,695 | 50,381 | 29,686 | 143% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | - | - | 0% |
| 4720 | Food:Other Food | 11,551 | 2,000 | 7,000 | 5,000 | 250% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 219,543 | 159,591 | 309,933 | 150,342 | 94% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 260,526 | 568,171 | 860,526 | 292,355 | 51% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | 4,500 | - | 500 | 500 | 0% |
| 5215 | TravConferences | 3,000 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 3,000 | - | - | - | 0% |
| 5300 | DuesMemberships | 20,000 | 16,000 | 16,000 | - | 0% |
| 5450 | Other Insurance | 40,000 | 44,000 | 44,000 | - | 0% |
| 5500 | OpsHousekeeping | 35,000 | 4,000 | 31,000 | 27,000 | 675% |
| 5510 | Gas & Electric | 95,000 | 90,000 | 90,000 | - | 0% |
| 5610 | Rent & Leases | - | - | - | - | 0% |
| 5620 | EquipmentLeases | 31,000 | 2,500 | 18,500 | 16,000 | 640% |
| 5630 | Reps&MaintBldng | 41,435 | 12,727 | 26,727 | 14,000 | 110% |
| 5800 | ProfessServices | 43,943 | 57,230 | 142,230 | 85,000 | 149% |
| 5810 | Legal | 15,000 | 5,000 | 5,000 | - | 0% |
| 5813 | SchPrgAftSchool | - | 6,891 | 6,891 | - | 0% |
| 5814 | SchPrgAcadComps | 20,000 | - | 5,000 | 5,000 | 0% |
| 5819 | SchlProgs-Other | 50,138 | 24,000 | 24,000 | - | 0% |
| 5820 | Audit & CPA | 13,000 | - | - | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 60,164 | 18,103 | 20,103 | 2,000 | 11% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 45,000 | - | 3,000 | 3,000 | 0% |
| 5850 | Oversight Fees | 78,612 | 57,565 | 60,565 | 3,000 | 5% |
| 5857 | Payroll Fees | 29,600 | 18,000 | 30,000 | 12,000 | 67% |
| 5860 | Service Fees | 2,000 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 53,630 | - | 20,000 | 20,000 | 0% |
| 5864 | Prof Dev-Other | 30,024 | 31,337 | 29,620 | (1,717) | -5% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 215,037 | 69,273 | 285,198 | 215,925 | 312% |
| 5870 | Livescan | 300 | 1,000 | 1,000 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 19,310 | - | - | - | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 92,000 | 5,000 | 77,000 | 72,000 | 1440% |
| 5890 | OthSvcsNon-Inst | - | - | - | - | 0% |
| 5900 | Communications | 2,100 | 3,000 | 4,500 | 1,500 | 50% |
| 5910 | Communications 2 | - | 250 | 10,250 | 10,000 | 4000% |
| 5920 | TelecomInternet | 26,000 | - | 8,500 | 8,500 | 0% |
| 5930 | PostageDelivery | 15,000 | 1,000 | 8,500 | 7,500 | 750% |
| 5940 | Technology | 46,660 | 27,850 | 30,850 | 3,000 | 11% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SA | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,390,980 | 1,062,897 | 1,859,460 | 796,563 | 75% |
| Capital Outlay & Depreciation | | | | | | |
| 6900 | Depreciation | 612,633 | 580,000 | 580,000 | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 612,633 | 580,000 | 587,000 | 7,000 | 1% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | 9,223 | - | - | - | 0% |
| 7438 | InterestExpense | 581,644 | 600,165 | 600,165 | - | 0% |
| SUBTOTAL - Other Outflows | | 590,867 | 600,165 | 600,165 | - | 0% |
| TOTAL EXPENSES | | 7,441,721 | 7,299,945 | 8,020,384 | 720,439 | 10% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-SA | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,489,744 | 1,120,352 | 975,160 | 1,068,703 | 1,187,540 | 1,472,003 | 1,344,927 | 1,570,383 | 1,698,157 | 1,852,256 | 1,577,378 | 1,182,227 | 787,077 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 290,513 | 290,513 | 522,924 | 522,924 | 522,924 | 522,924 | 522,924 | 522,924 | 522,924 | 120,273 | - | - | 1,448,499 | 5,810,266 |
| LCFF: EPA | - | - | 26,326 | - | - | 26,326 | - | - | 26,326 | - | - | - | 26,326 | 105,302 |
| LCFF: ILPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 3,931 | 51,106 |
| Other State Revenues | 16,728 | 21,778 | 70,748 | 30,111 | 160,356 | 62,807 | 30,111 | 69,704 | 69,704 | 69,704 | 69,704 | 69,704 | - | 741,158 |
| Other Local Revenues | - | 967 | 4,133 | 11,354 | 7,888 | (33,538) | 17,990 | 11,354 | 11,354 | 11,354 | 11,354 | 11,354 | (56,181) | 9,383 |
| Total Revenue | 311,173 | 317,190 | 628,062 | 568,320 | 695,099 | 582,450 | 574,956 | 607,913 | 634,239 | 205,262 | 84,989 | 84,989 | 1,422,575 | 6,717,216 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 91,224 | 45,612 | 1,140,299 |
| Classified Salaries | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 24,795 | 12,397 | 309,933 |
| Benefits | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 148,757 | 74,378 | 1,859,460 |
| Books and Supplies | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 46,960 | 23,480 | 587,000 |
| Services and Operations | 95,885 | 115,855 | 105,348 | 102,956 | 64,110 | 76,987 | 2,973 | 75,630 | 75,630 | 75,630 | 75,630 | 75,630 | (342,097) | 600,165 |
| Depreciation / Cap Outlay | 7,605 | - | - | - | - | 286,011 | - | 48,262 | 48,262 | 48,262 | 48,262 | 48,262 | (36) | 534,892 |
| Other Outflows | 34,792 | 34,792 | 117,435 | 34,792 | 34,792 | 34,792 | 34,792 | 44,512 | 44,512 | 44,512 | 44,512 | 44,512 | 22,256 | 571,003 |
| Total Expenses | 450,016 | 462,382 | 534,519 | 449,483 | 410,637 | 709,526 | 349,500 | 480,140 | 480,140 | 480,140 | 480,140 | 480,140 | (164,009) | 5,602,752 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 237,084 | | | | | | | | | | | | | 237,084 |
| Accounts Receivable - Bond Project | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (1,428,510) | | | | | | | | | | | | | (1,428,510) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | (1,191,426) | - | - | - | - | - | - | - | - | - | - | - | - | (1,191,426) |
| Total Change in Cash | (1,330,270) | (145,192) | 93,543 | 118,837 | 284,462 | (127,076) | 225,457 | 127,773 | 154,099 | (274,878) | (395,150) | (395,150) | | (76,962) |
| ENDING CASH (Local Bank 9120) | 1,120,352 | 975,160 | 1,068,703 | 1,187,540 | 1,472,003 | 1,344,927 | 1,570,383 | 1,698,157 | 1,852,256 | 1,577,378 | 1,182,227 | 787,077 | | |
| ENDING CASH (County Treas. & Other) | 39,122 | - | - | - | - | - | - | - | - | - | - | - | | |
| ENDING CASH (TOTAL) | 1,159,474 | 975,160 | 1,068,703 | 1,187,540 | 1,472,003 | 1,344,927 | 1,570,383 | 1,698,157 | 1,852,256 | 1,577,378 | 1,182,227 | 787,077 | | <<< = 51 days cash |



MSA-SD REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$3,740.

This is an increase of \$3,740 from the Original July Budget projected surplus of \$61.

This will allow MSA-SD to end this fiscal year with a balance of \$181,006, which is 4.0% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$433,960, or 10.6% of Original Budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$139,849 higher than in the original budget, with average daily attendance (ADA) decreasing by 22.29.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$226,185 higher than in the original budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$430,220, or 10.5% of Original Budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$195,268 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting no changes in projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | | Annual Budget | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: | 421 | 443 | 421 | (22) | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 3,580,407 | 3,440,154 | 3,580,003 | 139,849 | 4% |
| Federal Revenue | 99,144 | 131,366 | 357,551 | 226,185 | 228% |
| Other State Revenues | 435,945 | 423,901 | 491,827 | 67,926 | 16% |
| Other Local Revenues | 86,219 | 84,557 | 84,557 | - | 0% |
| Total Revenue | 4,201,716 | 4,079,978 | 4,513,938 | 433,960 | 10% |
| Expenditures | | | | | |
| Certificated Salaries | 1,520,342 | 1,643,538 | 1,720,349 | 76,811 | 5% |
| Classified Salaries | 374,399 | 238,666 | 322,054 | 83,388 | 22% |
| Benefits | 674,996 | 797,999 | 833,068 | 35,069 | 5% |
| Books and Supplies | 103,475 | 69,315 | 102,589 | 33,274 | 32% |
| Services and Operating Exp. | 1,667,202 | 1,310,399 | 1,512,077 | 201,678 | 12% |
| Depreciation & Cap Outlay | 20,000 | 20,000 | 20,000 | - | 0% |
| Other Outflows | 6,756 | - | - | - | 0% |
| Total Expenditures | 4,367,170 | 4,079,917 | 4,510,137 | 430,220 | 10% |
| Net Revenues | (165,455) | 61 | 3,801 | 3,740 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 177,205 | | |
| Net Revenues | | | 3,801 | | |
| Ending Fund Balance | | | 181,006 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 77,488 | 1.7% of Expenditures | |
| Restricted Balances (Est.) | | | 594 | 0.0% of Expenditures | |
| Net Fixed Assets | | | 102,924 | 2.3% of Expenditures | |
| Ending Fund Balance | | | 181,006 | 4.0% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | Annual Budget | | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

| | | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|---------------------------------------|--|--|------------------------------------|-----------------------------------|--|---------------|
| LCFF Entitlement | | | | | | |
| 8011 | State Aid | 851,892 | 447,825 | 678,697 | 230,872 | 52% |
| 8012 | EPA Entitlement | 84,600 | 88,602 | 84,144 | (4,458) | -5% |
| 8019 | Prior Year Adjustments | - | - | - | - | 0% |
| 8096 | InLieuPropTaxes | 2,643,915 | 2,903,727 | 2,817,162 | (86,565) | -3% |
| SUBTOTAL - LCFF Entitlement | | 3,580,407 | 3,440,154 | 3,580,003 | 139,849 | 4% |
| Federal Revenue | | | | | | |
| 8181 | SpEd - Revenue | 48,480 | 50,773 | 48,219 | (2,554) | -5% |
| 8220 | SchLunchFederal | - | - | - | - | 0% |
| 8290 | All Other Federal Revenue | 50,664 | 80,593 | 309,332 | 228,739 | 284% |
| 8295 | Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | | 99,144 | 131,366 | 357,551 | 226,185 | 172% |
| Other State Revenue | | | | | | |
| 8311 | SpEd Revenue | 220,501 | 228,623 | 271,364 | 42,741 | 19% |
| 8520 | SchoolNutrState | - | - | - | - | 0% |
| 8550 | MandCstReimburs | 6,512 | 6,820 | 6,477 | (343) | -5% |
| 8560 | StateLotteryRev | 91,494 | 95,822 | 91,000 | (4,822) | -5% |
| 8590 | AllOthStateRev | 117,438 | 92,636 | 122,986 | 30,350 | 33% |
| 8595 | Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | | 435,945 | 423,901 | 491,827 | 67,926 | 16% |
| Local Revenue | | | | | | |
| 8600 | Other Local Rev | - | - | - | - | 0% |
| 8660 | Interest | 5,381 | 5,636 | 5,636 | - | 0% |
| 8698 | OthRev-Suspense | - | - | - | - | 0% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 | Other Revenue | 0 | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 5,381 | 5,636 | 5,636 | - | 0% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | 80,838 | 78,921 | 78,921 | - | 0% |
| SUBTOTAL - Fundraising & Grants | | 80,838 | 78,921 | 78,921 | - | 0% |
| TOTAL REVENUE | | 4,201,716 | 4,079,978 | 4,513,938 | 433,960 | 11% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | 1,147,924 | 1,271,810 | 1,324,196 | 52,386 | 4% |
| 1300 | Cert Adminis | 372,418 | 371,728 | 396,153 | 24,425 | 7% |
| SUBTOTAL - Certificated Salaries | | 1,520,342 | 1,643,538 | 1,720,349 | 76,811 | 5% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | 140,736 | 140,259 | 223,647 | 83,388 | 59% |
| 2200 | Classified Support | 94,312 | - | - | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 139,350 | 98,407 | 98,407 | - | 0% |
| 2900 | OtherClassStaff | - | - | - | - | 0% |
| SUBTOTAL - Classified Salaries | | 374,399 | 238,666 | 322,054 | 83,388 | 35% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 252,676 | 259,210 | 219,435 | (39,775) | -15% |
| 3102 | STRS-Classified | 19,909 | 58,360 | 58,360 | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 49,268 | - | 74,844 | 74,844 | 0% |
| 3301 | OASDI/Med-Cert | 22,880 | 29,868 | 29,868 | - | 0% |
| 3302 | OASDI/Med-Class | 22,242 | 22,119 | 22,119 | - | 0% |
| 3401 | HlthWelfareCert | 279,146 | 307,035 | 307,035 | - | 0% |
| 3402 | HlthWelfareCert | 9,376 | 80,680 | 80,680 | - | 0% |
| 3501 | UI-Certificated | 2,000 | 17,835 | 17,835 | - | 0% |
| 3502 | UI-Classified | - | 2,892 | 2,892 | - | 0% |
| 3601 | WorkersCmp-Cert | 16,000 | 20,000 | 20,000 | - | 0% |

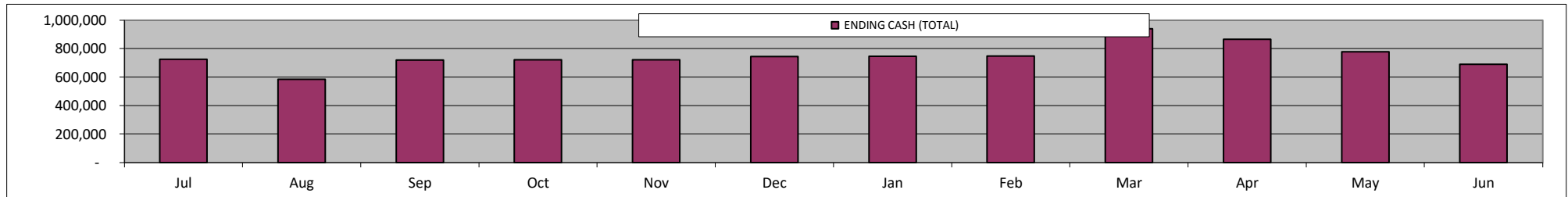
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3701 | Other Retirement-Cert | - | - | - | - | 0% |
| 3901 | OthBenes-Cert | 1,500 | - | - | - | 0% |
| 3902 | OthBenes-Class | - | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 674,996 | 797,999 | 833,068 | 35,069 | 4% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | - | 0% |
| 4200 | BooksOthRefMats | 154 | 10,000 | 10,000 | - | 0% |
| 4310 | Ins Mats & Sups | 26,074 | 15,997 | 19,997 | 4,000 | 25% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 2,407 | 5,000 | 3,742 | (1,258) | -25% |
| 4325 | ProfDevMat&Sups | - | - | - | - | 0% |
| 4326 | Arts&MusicSupps | 2,481 | - | - | - | 0% |
| 4335 | PE Supplies | 2,500 | - | - | - | 0% |
| 4340 | Educat Software | 15,120 | 20,113 | 23,113 | 3,000 | 15% |
| 4345 | NonInstStdntSup | 6,000 | 1,500 | 29,032 | 27,532 | 1835% |
| 4346 | TeacherSupplies | 2,500 | - | - | - | 0% |
| 4350 | Cust. Supplies | 6,365 | 1,500 | 1,500 | - | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 25,500 | - | - | - | 0% |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 3,000 | - | - | - | 0% |
| 4440 | Computers <\$5k | 5,000 | 10,473 | 10,473 | - | 0% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | 622 | - | - | - | 0% |
| 4720 | Food:Other Food | 5,752 | 4,732 | 4,732 | - | 0% |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 103,475 | 69,315 | 102,589 | 33,274 | 48% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 377,207 | 185,456 | 173,800 | (11,656) | -6% |
| 5205 | Conference Fees | - | - | - | - | 0% |
| 5210 | MilesParkTolls | 5,000 | - | 1,500 | 1,500 | 0% |
| 5215 | TravConferences | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5220 | TraLodging | 7,700 | 3,000 | 1,500 | (1,500) | -50% |
| 5300 | DuesMemberships | 9,000 | 4,000 | 4,000 | - | 0% |
| 5450 | Other Insurance | 23,000 | 28,000 | 28,000 | - | 0% |
| 5500 | OpsHousekeeping | 15,500 | - | - | - | 0% |
| 5510 | Gas & Electric | 60,000 | 20,000 | 35,000 | 15,000 | 75% |
| 5610 | Rent & Leases | 716,172 | 718,878 | 718,878 | - | 0% |
| 5620 | EquipmentLeases | 11,912 | 6,000 | 6,000 | - | 0% |
| 5630 | Reps&MaintBldng | 11,000 | 2,000 | 2,000 | - | 0% |
| 5800 | ProfessServices | 20,908 | 39,997 | 125,347 | 85,350 | 213% |
| 5810 | Legal | 24,226 | - | 4,000 | 4,000 | 0% |
| 5813 | SchPrgAftSchool | 84,029 | 92,636 | 92,636 | - | 0% |
| 5814 | SchPrgAcadComps | 4,088 | - | - | - | 0% |
| 5819 | SchlProgs-Other | 2,300 | 20,000 | 20,000 | - | 0% |
| 5820 | Audit & CPA | 8,500 | 8,500 | 8,500 | - | 0% |
| 5825 | DMSBusinessSvcs | - | - | - | - | 0% |
| 5835 | Field Trips | 46,000 | 44,189 | 44,189 | - | 0% |
| 5836 | FieldTrip Trans | 11,500 | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 15,000 | 5,000 | 5,000 | - | 0% |
| 5850 | Oversight Fees | 37,779 | 41,458 | 38,458 | (3,000) | -7% |
| 5857 | Payroll Fees | 7,990 | 11,000 | 11,000 | - | 0% |
| 5860 | Service Fees | 1,000 | - | - | - | 0% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 5,914 | 6,985 | 11,985 | 5,000 | 72% |
| 5864 | Prof Dev-Other | 4,717 | 3,000 | 3,000 | - | 0% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | 85,781 | 27,000 | 114,446 | 87,446 | 324% |
| 5870 | Livescan | - | 750 | 750 | - | 0% |
| 5872 | SPED Fees (incl Encroachment) | 1,669 | - | - | - | 0% |
| 5875 | Staff Recruiting | - | - | - | - | 0% |
| 5884 | Substitutes | 21,000 | 2,000 | 15,000 | 13,000 | 650% |
| 5890 | OthSvcsNon-Inst | 1,153 | - | - | - | 0% |
| 5900 | Communications | 2,010 | 2,000 | 2,000 | - | 0% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 28,000 | 14,000 | 14,000 | - | 0% |
| 5930 | PostageDelivery | 5,000 | 2,000 | 2,000 | - | 0% |
| 5940 | Technology | 12,147 | 22,550 | 29,088 | 6,538 | 29% |
| 5990 | Prior Year Adj (Services) | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MSA SD | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| SUBTOTAL - Services & Other Operating Exp. | | 1,667,202 | 1,310,399 | 1,512,077 | 201,678 | 15% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | 20,000 | 20,000 | 20,000 | - | 0% |
| SUBTOTAL - Capital Outlay & Depreciation | | 20,000 | 20,000 | 20,000 | - | 0% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | 4,423 | - | - | - | 0% |
| 7438 | InterestExpense | 2,333 | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | 6,756 | - | - | - | 0% |
| TOTAL EXPENSES | | 4,367,170 | 4,079,917 | 4,510,137 | 430,220 | 11% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MSA-SD | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|--------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 842,967 | 684,587 | 583,376 | 718,559 | 720,020 | 721,481 | 743,978 | 745,440 | 747,007 | 938,640 | 865,001 | 777,314 | 689,627 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | 33,935 | 33,935 | 61,083 | 61,083 | 61,083 | 61,083 | 61,083 | 61,083 | 61,083 | 14,049 | - | - | 169,199 | 678,697 |
| LCFF: EPA | - | - | 21,036 | - | - | 21,036 | - | - | 21,036 | - | - | - | 21,036 | 84,144 |
| LCFF: ILPT | - | 169,030 | 338,059 | 225,373 | 225,373 | 225,373 | 225,373 | 225,373 | 394,403 | 197,201 | 197,201 | 197,201 | 197,201 | 2,817,162 |
| Federal Revenue | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 25,539 | 51,079 | 357,551 |
| Other State Revenues | 24,591 | 24,591 | 43,773 | 43,773 | 43,773 | 43,773 | 43,773 | 43,879 | 43,879 | 43,879 | 43,879 | 43,879 | 4,388 | 491,827 |
| Other Local Revenues | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 6,504 | 84,557 |
| Total Revenue | 90,570 | 259,600 | 495,995 | 362,272 | 362,272 | 383,308 | 362,272 | 362,378 | 552,444 | 287,173 | 273,124 | 273,124 | 449,407 | 4,513,938 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 137,628 | 68,814 | 1,720,349 |
| Classified Salaries | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 25,764 | 12,882 | 322,054 |
| Benefits | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 66,645 | 33,323 | 833,068 |
| Books and Supplies | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 8,207 | 4,104 | 102,589 |
| Services and Operations | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 120,966 | 60,483 | 1,512,077 |
| Depreciation / Cap Outlay | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 800 | 20,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 360,811 | 180,405 | 4,510,137 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 343,677 | | | | | | | | | | | | | 343,677 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | (191,596) | | | | | | | | | | | | | (191,596) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | 152,081 | - | - | - | - | - | - | - | - | - | - | - | - | 152,081 |
| Total Change in Cash | (118,160) | (101,211) | 135,184 | 1,461 | 1,461 | 22,497 | 1,461 | 1,567 | 191,633 | (73,638) | (87,687) | (87,687) | | 155,882 |
| ENDING CASH (Local Bank 9120) | 684,587 | 583,376 | 718,559 | 720,020 | 721,481 | 743,978 | 745,440 | 747,007 | 938,640 | 865,001 | 777,314 | 689,627 | | |
| ENDING CASH (County Treas. & Other) | 40,220 | | | | | | | | | | | | | |
| ENDING CASH (TOTAL) | 724,807 | 583,376 | 718,559 | 720,020 | 721,481 | 743,978 | 745,440 | 747,007 | 938,640 | 865,001 | 777,314 | 689,627 | | <<< = 56 days cash |



MERF REVISED 2020-21 July Budget - Summary Analysis

SUMMARY OF RESULTS

This Revised 2020-21 Budget update projects a budget surplus of \$127,199.

This is an increase of \$106,751 from the Original July Budget projected surplus of \$20,448.

This will allow MERF to end this fiscal year with a balance of \$1,113,275, which is 21.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,492,298, which represents 173 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,492,298, which represents 173 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$661,811, or 14.0% of First Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$661,811 higher than in the original budget.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

Federal Revenues: This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$5,002) lower than in the original budget, reflecting budget adjustments.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$49,050 higher than in the original budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$510,527 higher than in the original budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$485 higher than in the original budget, reflecting updated depreciation and encroachment projections.



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| Projected Average Daily Attendance: - - - | | | | | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | - | - | - | - | 0% |
| Federal Revenue | - | - | - | - | 0% |
| Other State Revenues | - | - | - | - | 0% |
| Other Local Revenues | 4,944,337 | 4,729,652 | 5,391,463 | 661,811 | 13% |
| Total Revenue | 4,944,337 | 4,729,652 | 5,391,463 | 661,811 | 13% |
| Expenditures | | | | | |
| Certificated Salaries | 751,794 | 752,584 | 752,584 | 0 | 0% |
| Classified Salaries | 1,814,791 | 1,790,887 | 1,785,888 | (4,999) | 0% |
| Benefits | 909,691 | 1,064,493 | 1,064,490 | (3) | 0% |
| Books and Supplies | 126,278 | 3,840 | 52,890 | 49,050 | 39% |
| Services and Operating Exp. | 1,979,371 | 1,096,885 | 1,607,412 | 510,527 | 26% |
| Depreciation & Cap Outlay | - | 515 | 1,000 | 485 | 0% |
| Other Outflows | - | - | - | - | 0% |
| Total Expenditures | 5,581,925 | 4,709,204 | 5,264,264 | 555,060 | 10% |
| Net Revenues | (637,588) | 20,448 | 127,199 | 106,751 | |
| Fund Balance | | | | | |
| Beginning Balance (Budgeted) | | | 986,075 | | |
| Net Revenues | | | 127,199 | | |
| Ending Fund Balance | | | 1,113,275 | | |
| Components of Fund Bal. | | | | | |
| Available For Econ. Uncert. | | | 1,068,809 | 20.3% of Expenditures | |
| Restricted Balances (Est.) | | | 29,491 | 0.6% of Expenditures | |
| Net Fixed Assets | | | 14,974 | 0.3% of Expenditures | |
| Ending Fund Balance | | | 1,113,275 | 21.1% of Expenditures | |



| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | |
|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |

REVENUE DETAIL

LCFF Entitlement

| | 2019-20 Second Interim Budget | ORIGINAL 2020-21 July Budget | REVISED 2020-21 July Budget | Variance From ORIGINAL Budget | Variance as % |
|------------------------------------|--|------------------------------------|-----------------------------------|--|---------------|
| 8011 State Aid | - | - | - | - | 0% |
| 8012 EPA Entitlement | - | - | - | - | 0% |
| 8019 Prior Year Adjustments | - | - | - | - | 0% |
| 8096 InLieuPropTaxes | - | - | - | - | 0% |
| SUBTOTAL - LCFF Entitlement | - | - | - | - | 0% |

Federal Revenue

| | | | | | |
|---------------------------------------|---|---|---|---|-----------|
| 8181 SpEd - Revenue | - | - | - | - | 0% |
| 8220 SchLunchFederal | - | - | - | - | 0% |
| 8290 All Other Federal Revenue | - | - | - | - | 0% |
| 8295 Prior Year Adjustments (Fed Rev) | - | - | - | - | 0% |
| SUBTOTAL - Federal Revenue | - | - | - | - | 0% |

Other State Revenue

| | | | | | |
|---|---|---|---|---|-----------|
| 8311 SpEd Revenue | - | - | - | - | 0% |
| 8520 SchoolNutrState | - | - | - | - | 0% |
| 8550 MandCstReimburs | - | - | - | - | 0% |
| 8560 StateLotteryRev | - | - | - | - | 0% |
| 8590 AllOthStateRev | - | - | - | - | 0% |
| 8595 Prior Year Adjustments (Other State Rev) | - | - | - | - | 0% |
| SUBTOTAL - Other State Revenue | - | - | - | - | 0% |

Local Revenue

| | | | | | |
|----------------------|---------|---------|---------|--------|-----|
| 8600 Other Local Rev | - | - | - | - | 0% |
| 8660 Interest | - | - | - | - | 0% |
| 8698 OthRev-Suspense | - | - | - | - | 0% |
| 8701 CMO Fee - MSA-1 | 895,132 | 777,775 | 860,375 | 82,600 | 11% |
| 8702 CMO Fee - MSA-2 | 811,213 | 704,858 | 794,858 | 90,000 | 13% |
| 8703 CMO Fee - MSA-3 | 895,132 | 777,775 | 860,526 | 82,751 | 11% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 8704 | CMO Fee - MSA-4 | 67,135 | 34,028 | 37,647 | 3,619 | 11% |
| 8705 | CMO Fee - MSA-5 | 167,837 | 475,295 | 475,295 | - | 0% |
| 8706 | CMO Fee - MSA-6 | 67,135 | 34,028 | 37,648 | 3,620 | 11% |
| 8707 | CMO Fee - MSA-7 | 447,566 | 388,887 | 430,263 | 41,376 | 11% |
| 8708 | CMO Fee - MSA-8 | 895,132 | 777,775 | 860,525 | 82,750 | 11% |
| 8709 | CMO Fee - MSA-SA | 295,132 | 573,775 | 860,526 | 286,751 | 50% |
| 8712 | CMO Fee - MSA-SD | 393,570 | 185,456 | 173,800 | (11,656) | -6% |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | 0% |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | 0% |
| 8699 | Other Revenue | 9,355 | - | - | - | 0% |
| 8980 | Misc Revenue (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Local Revenue | | 4,944,337 | 4,729,652 | 5,391,463 | 661,811 | 14% |
| Fundraising & Grants | | | | | | |
| 8802 | Donations - Private | - | - | - | - | 0% |
| 8803 | Fundraising | - | - | - | - | 0% |
| SUBTOTAL - Fundraising & Grants | | - | - | - | - | 0% |
| TOTAL REVENUE | | 4,944,337 | 4,729,652 | 5,391,463 | 661,811 | 14% |
| EXPENSES | | | | | | |
| Certificated Salaries | | | | | | |
| 1100 | TeacherSalaries | - | - | - | - | 0% |
| 1300 | Cert Adminis | 751,794 | 752,584 | 752,584 | 0 | 0% |
| SUBTOTAL - Certificated Salaries | | 751,794 | 752,584 | 752,584 | 0 | 0% |
| Classified Salaries | | | | | | |
| 2100 | Instructional Aides | - | - | - | - | 0% |
| 2200 | Classified Support | - | - | - | - | 0% |
| 2300 | Classified Admin | - | - | - | - | 0% |
| 2400 | Clerical & Tech | 1,254,040 | 1,225,519 | 1,220,520 | (4,999) | 0% |
| 2900 | OtherClassStaff | 560,750 | 565,368 | 565,368 | - | 0% |
| SUBTOTAL - Classified Salaries | | 1,814,791 | 1,790,887 | 1,785,888 | (4,999) | 0% |
| Employee Benefits | | | | | | |
| 3101 | STRS-Certified | 101,080 | 362,858 | 362,858 | 0 | 0% |

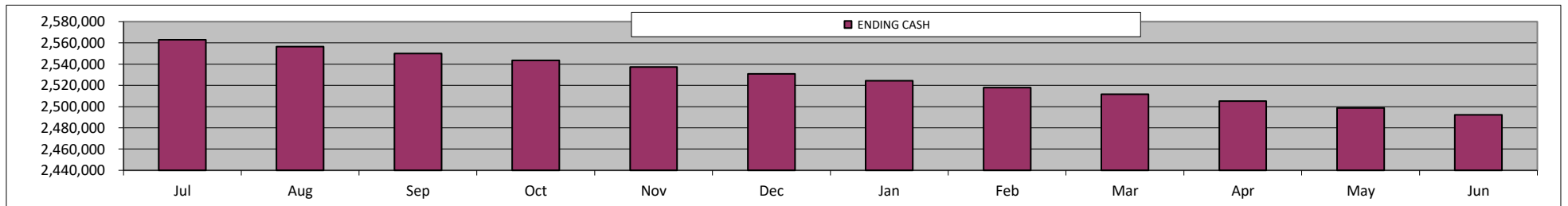
| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 3102 | STRS-Classified | 47,954 | - | - | - | 0% |
| 3201 | PERS-Cert | - | - | - | - | 0% |
| 3202 | PERS-Classified | 136,042 | 51,220 | 51,220 | 0 | 0% |
| 3301 | OASDI/Med-Cert | 191,978 | 162,236 | 162,235 | (1) | 0% |
| 3302 | OASDI/Med-Class | 2,348 | 37,941 | 37,942 | 1 | 0% |
| 3401 | HlthWelfareCert | 370,505 | 300 | 300 | - | 0% |
| 3402 | HlthWelfareCert | (19,580) | 337,286 | 337,284 | (2) | 0% |
| 3501 | UI-Certificated | 774 | - | - | - | 0% |
| 3502 | UI-Classified | 496 | - | - | - | 0% |
| 3601 | WorkersCmp-Cert | 38,305 | - | - | - | 0% |
| 3701 | Other Retirement-Cert | 6,566 | 112,652 | 112,651 | (1) | 0% |
| 3901 | OthBenes-Cert | 19,292 | - | - | - | 0% |
| 3902 | OthBenes-Class | 13,930 | - | - | - | 0% |
| SUBTOTAL - Employee Benefits | | 909,691 | 1,064,493 | 1,064,490 | (3) | 0% |
| Books & Supplies | | | | | | |
| 4100 | Text&CoreCurric | 1,000 | - | 200 | 200 | 0% |
| 4200 | BooksOthRefMats | - | - | - | - | 0% |
| 4310 | Ins Mats & Sups | 26,873 | - | - | - | 0% |
| 4315 | OthrSupplies | - | - | - | - | 0% |
| 4320 | Office Supplies | 14,080 | - | 13,250 | 13,250 | 0% |
| 4325 | ProfDevMat&Sups | 1,000 | - | - | - | 0% |
| 4326 | Arts&MusicSupps | - | - | - | - | 0% |
| 4335 | PE Supplies | - | - | - | - | 0% |
| 4340 | Educat Software | 15,690 | 3,840 | 8,190 | 4,350 | 113% |
| 4345 | NonInstStdntSup | 1,500 | - | - | - | 0% |
| 4346 | TeacherSupplies | - | - | - | - | 0% |
| 4350 | Cust. Supplies | - | - | - | - | 0% |
| 4351 | Yearbook | - | - | - | - | 0% |
| 4390 | Uniforms | - | - | - | - | 0% |
| 4400 | NonCapEquip-Gen | 6,293 | - | - | - | 0% |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | 0% |
| 4430 | OffceFurnEqp<5k | 2,000 | - | - | - | 0% |
| 4440 | Computers <\$5k | 11,197 | - | - | - | 0% |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | 0% |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | 0% |
| 4710 | Food | - | - | - | - | 0% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|-----------------------------|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 4720 | Food:Other Food | 46,645 | - | 28,250 | 28,250 | 0% |
| 4990 | Prior Year Adj (Mat'l's) | - | - | 3,000 | 3,000 | 0% |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | 0% |
| SUBTOTAL - Books and Supplies | | 126,278 | 3,840 | 52,890 | 49,050 | 1277% |
| Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | - | - | - | - | 0% |
| 5205 | Conference Fees | 23,158 | - | 88,552 | 88,552 | 0% |
| 5210 | MilesParkTolls | 59,868 | 12,800 | 53,000 | 40,200 | 314% |
| 5215 | TravConferences | - | - | - | - | 0% |
| 5220 | TraLodging | 48,469 | - | 16,500 | 16,500 | 0% |
| 5300 | DuesMemberships | 46,746 | 43,957 | 43,957 | - | 0% |
| 5450 | Other Insurance | 35,000 | 45,500 | 45,500 | - | 0% |
| 5500 | OpsHousekeeping | 11,330 | 11,000 | 11,000 | - | 0% |
| 5510 | Gas & Electric | - | - | - | - | 0% |
| 5610 | Rent & Leases | 187,524 | 194,250 | 194,250 | - | 0% |
| 5620 | EquipmentLeases | 5,000 | 2,300 | 7,300 | 5,000 | 217% |
| 5630 | Reps&MaintBldng | 1,000 | 500 | 1,000 | 500 | 100% |
| 5800 | ProfessServices | 457,123 | 33,000 | 125,500 | 92,500 | 280% |
| 5810 | Legal | 128,656 | 20,000 | 88,325 | 68,325 | 342% |
| 5813 | SchPrgAftSchool | - | - | - | - | 0% |
| 5814 | SchPrgAcadComps | - | - | - | - | 0% |
| 5819 | SchlProgs-Other | - | - | - | - | 0% |
| 5820 | Audit & CPA | 90,000 | 100,000 | 100,000 | - | 0% |
| 5825 | DMSBusinessSvcs | 520,000 | 545,000 | 600,000 | 55,000 | 10% |
| 5835 | Field Trips | - | - | - | - | 0% |
| 5836 | FieldTrip Trans | - | - | - | - | 0% |
| 5840 | MarkngStdtRecrt | 49,100 | 500 | 9,000 | 8,500 | 1700% |
| 5850 | Oversight Fees | - | - | - | - | 0% |
| 5857 | Payroll Fees | 20,000 | 12,000 | 12,000 | - | 0% |
| 5860 | Service Fees | 30,000 | 1,000 | 10,000 | 9,000 | 900% |
| 5861 | Prior Year Services | - | - | - | - | 0% |
| 5863 | Prof Developmnt | 75,600 | - | 47,200 | 47,200 | 0% |
| 5864 | Prof Dev-Other | 17,582 | 1,100 | 13,500 | 12,400 | 1127% |
| 5865 | Prof Dev-LLM | - | - | - | - | 0% |
| 5869 | SpEd Ctrct Inst | - | - | - | - | 0% |
| 5870 | Livescan | 200 | 50 | 200 | 150 | 300% |

| REVISED 2020-21 Budget (BOARD FINAL 8-13-2020) | | Annual Budget | | | | |
|---|---|---------------------------------|------------------------------------|------------------------------------|-------------------------------------|---------------|
| MERF | | 2019-20 Estimated Actuals | ORIGINAL 2020-21 July Budget | REVISED 2020- 21 July Budget | Variance From ORIGINAL Budget | Variance as % |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | 0% |
| 5875 | Staff Recruiting | 13,845 | - | 8,000 | 8,000 | 0% |
| 5884 | Substitutes | - | - | - | - | 0% |
| 5890 | OthSvcsNon-Inst | 12,000 | - | 7,500 | 7,500 | 0% |
| 5900 | Communications | 7,150 | - | 4,750 | 4,750 | 0% |
| 5910 | Communications 2 | - | - | - | - | 0% |
| 5920 | TelecomInternet | 8,000 | 5,100 | 10,300 | 5,200 | 102% |
| 5930 | PostageDelivery | 5,500 | 2,750 | 5,500 | 2,750 | 100% |
| 5940 | Technology | 126,520 | 66,078 | 103,578 | 37,500 | 57% |
| 5990 | Prior Year Adj (Services) | - | - | 1,000 | 1,000 | 0% |
| SUBTOTAL - Services & Other Operating Exp. | | 1,979,371 | 1,096,885 | 1,607,412 | 510,527 | 47% |
| Capital Outlay & Depreciation | | | | | | |
| 6400 | EquipFixed | - | - | - | - | 0% |
| 6900 | Depreciation | - | 515 | 1,000 | 485 | 94% |
| SUBTOTAL - Capital Outlay & Depreciation | | - | 515 | 1,000 | 485 | 94% |
| Other Outflows | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | 0% |
| 7310 | Indirect Costs | - | - | - | - | 0% |
| 7438 | InterestExpense | - | - | - | - | 0% |
| SUBTOTAL - Other Outflows | | - | - | - | - | 0% |
| TOTAL EXPENSES | | 5,581,925 | 4,709,204 | 5,264,264 | 555,060 | 12% |

Revised 2020-21 Budget - Monthly Cash Flow Projections

| MERF | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 3,177,616 | 2,562,843 | 2,556,430 | 2,550,017 | 2,543,603 | 2,537,190 | 2,530,777 | 2,524,364 | 2,517,951 | 2,511,538 | 2,505,124 | 2,498,711 | 2,492,298 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF: State Aid | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LCFF: EPA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LCFF: ILPT | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other State Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Local Revenues | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 5,391,463 |
| Total Revenue | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 414,728 | 5,391,463 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 60,207 | 30,103 | 752,584 |
| Classified Salaries | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 142,871 | 71,436 | 1,785,888 |
| Benefits | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 85,159 | 42,580 | 1,064,490 |
| Books and Supplies | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 4,231 | 2,116 | 52,890 |
| Services and Operations | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 128,593 | 64,296 | 1,607,412 |
| Depreciation / Cap Outlay | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 40 | 1,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 421,141 | 210,571 | 5,264,264 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | | | | | | | | | | | | | | - |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | | | | | | | | | | | | | - |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | | | | | | | | | | | - |
| Expenses - Prior Year Accruals | | | | | | | | | | | | | | - |
| Accounts Payable - Current Year | (608,360) | | | | | | | | | | | | | (608,360) |
| Summer Holdback for Teachers | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (608,360) | - | - | - | - | - | - | - | - | - | - | - | - | (608,360) |
| Total Change in Cash | (614,773) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | (6,413) | | (481,161) |
| ENDING CASH | 2,562,843 | 2,556,430 | 2,550,017 | 2,543,603 | 2,537,190 | 2,530,777 | 2,524,364 | 2,517,951 | 2,511,538 | 2,505,124 | 2,498,711 | 2,492,298 | <<< = 173 days cash | |





QUESTIONS & COMMENTS



Cover Sheet

2020-2021 Development and Communications Department - Advancement Plan and Strategies

Section: IV. Information/Discussion Items
Item: A. 2020-2021 Development and Communications Department -
Advancement Plan and Strategies
Purpose: Discuss
Submitted by:
Related Material: IV A Comm Strategies.pdf



| | |
|---------------------|--|
| Board Agenda Item # | |
| Date: | August 13, 2020 |
| To: | Magnolia Public Schools - Board of Directors |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Ismael Soto, Director of Develop and Communications |
| RE: | Development & Communications - 2020-21 Plan and Strategies |

PROPOSED BOARD MOTION

I move that the board approve the creation of the Development & Communications - Plan and Strategies for the 2020-21 academic school year.

INTRODUCTION

In the Fall of 2019, the Outreach and Communications Department (OCD) began to build internal capacity to realize a more ambitious, internally driven fundraising and communications agenda that would supplement Magnolia's public funding. Magnolia veteran Ismael Soto was named the first-ever Director of Development and Communications and the department was newly styled as the Development and Communications Department. Our next steps were to reduce our reliance on the outside contractor, Larson Communications, and bring on board a seasoned institutional giving consultant, JMP Grants Consulting, for strategic planning and grant writing support. The team developed proposal language, developed giving opportunities, conducted prospect research, created tracking documents for submissions and conversations with prospective funders, and structured a grants management portal to organize our work. As a young fundraising department, this was a necessary and critical step to position Magnolia for future development work and to be proactive, not reactive, in our approach.

Young Fundraising Department

The plan and strategies outlined in the Development & Communications - 2020-21 Plan and Strategies document set the stage for Magnolia Public Schools to lead successful fundraising campaigns and identify, cultivate, track, and solicit prospective government, and foundation sources for gifts to fund the organization's priorities. It lays out a collaborative approach to

cultivate and build philanthropic relationships, align all internal and external communications, and develop messaging that furthers fundraising.

BACKGROUND

Assessment of External Environment

State funding for the 2020-21 academic year is uncertain. With the unknown trajectory of the coronavirus pandemic, we must redefine the nature of the classroom experience, prevent further learning loss, and help students and their families thrive to the best of our ability.

In an environment when nothing is “business as usual,” managing the development and communications - poses no less of a challenge. An April 2020 *Philanthropy News Digest* story captures the essence of concerns around fundraising: “One of the biggest questions facing the charitable sector in 2020 — especially for nonprofits not directly serving those affected by the coronavirus pandemic — is whether they can attract new donors and keep existing donors engaged.” Another concern is the looming economic crisis. To quote *The Nonprofit Times*, “Managers at a majority of endowments and foundations (55 percent) polled by Boston-based research firm NEPC, expect a severe recession similar to that of 2008.” ***Lower payouts by foundation endowments will translate into fewer and smaller grants.***

The news is not all bad. There have been positive developments that we can take advantage of if we have the right level of resources and a thoughtful, strategic approach to communications with the public and development with prospective funders.

The opportunity is this. To foreground the charter school movement and our solutions-oriented approach to root problems with decision-makers personally, directly, and strategically relentlessly.

1. There is an increased emphasis on *social justice* and eliminating disparities in health and education in low-income communities of color.
2. The rise of *trust-based funding relationships*, rather than traditional, transactional charitable giving.

Assessment of Internal Environment

The view is generally positive that Magnolia *operates without the need for private philanthropic dollars* and has a healthy reserve without it. Yet, this climate works against establishing a culture of philanthropy, which would make the organization even stronger by hedging against cuts in public resources and increasing the number of friends and supporters.

The constituent base is extremely small. Cultivation and stewardship of this small donor pool will increase over time and with expansion. Developing strategies to initiate and strengthen relationships with both internal and external constituencies is critical to support a thriving culture of philanthropy at Magnolia.

ANALYSIS

Overall Strategy

Magnolia is unlike many other institutions of K-12 education that have mature fundraising programs and large numbers of engaged donors. These institutions utilize their boards to activate their philanthropic networks and host donor cultivation events to further engage constituents. Because the donor pool is so small due to the COVID-19 pandemic and the shift in funding priorities, the strategy is to quickly build the funder base from the 2019-20 academic year, move donors to annual grants, giving to campaigns, and the ultimate multi-year grant.

The plan is to identify prospective donors by using multidimensional fundraising marketing techniques. Additionally, it looks to **Acquiring New Donors**: social media campaigns, mailers, ads, email communication, and **Retention**: email campaigns, direct marketing, mailing promotional material, invitations to in-person virtual events, or school tours.

- **Strategy 1** - Cultivated Network
- **Strategy 2** - Pursue Funders
- **Strategy 3** - Annual Fund
- **Strategy 4** - Strengthen Development Infrastructure

Funding Focus Areas for 2020-2021

Each year, Magnolia educates 3,900 TK-12 students whose backgrounds reflect Southern California's rich ethnic tapestry. During the 2018-19 academic school year, 71.2% of Magnolia's students were from low-income families, as determined by qualification for free or reduced-price lunch; among them were students who were homeless and those in the foster care system. An organization-wide average of 17.5% were English Language Learners (ELL). Our classes are further distinguished by the high number of Students with Disabilities (SWD) at 15.2%, relative to neighboring public schools, and 16.8% of our students require special education. Inclusive and welcoming classrooms are thus the norm at Magnolia Public Schools.

In collaboration with the Magnolia Academic department and office of the CEO & Superintendent, we have selected the following focus areas because we expect them to be institutional priorities in 2020-21 and they align well with funder interests. Throughout K-12 education in the state of California, the California School Dashboard is driving priorities (<https://www.caschooldashboard.org/>). These include the high priority need for Multi-Tiered Systems of Support (MTSS) that includes Academic Intervention, Behavioral Intervention, Social Emotional Learning (SEL), and Universal Design for Learning (UDL) that teaches the whole child.

All of the areas listed below will address systemic improvement and student engagement and success at Magnolia, and funders will be aligned to these priorities.

- **Focus Area #1:** Academic Enhancement
- **Focus Area #2:** Special Education
- **Focus Area #3:** Mental Health Support
- **Focus Area #4:** Professional Development
- **Focus Area #5:** Arts (Virtual and In-person)
- **Focus Area #6:** General Operating Support

Fundraising Targets - 2020-2021 Fiscal Year (FY) Quarterly Giving Metrics

We recognize the soundness of our current programs, a low-income population whose need is recognized, and focus on STEAM education. Magnolia will use these foundational components to diversify funding priorities and revise the current fundraising goals for the organization to meet the needs of our current and future student populations.

We have taken into account the current climate in philanthropy, factors out of our control, funder priority shifts around the COVID-19 pandemic, presidential election, social justice protest, unstable stock market, to determine our strategies and funding focus areas.

Please note, the estimates highlighted below are *conservative* in nature, our aim is to exceed the amounts. After considering all of the aforementioned factors, the **total fundraising target for Magnolia Public Schools is \$213,000 for FY20-21.**

For 2020-2021 Sources of Revenue Include:

1. Institutions
 - a. Foundations
2. Government Support and Grants
 - a. Local Government (City, State, and County)
3. Individuals
 - a. Board Members - Give or Get program
 - b. Alumni
 - c. Others including Staff, Friends, and Parents

Allocation of Resources

Proposed Department Restructure

Magnolia would be better positioned for success in 2020-21 with a reconfigured Development and Communications department.

Currently, Mr. Soto's role reports directly to the Chief Academic Officer and limits his direct access to key meetings and members of the organization, including the Magnolia board. The shift is aimed at giving Mr. Soto the leverage to drive initiatives forward to raise private dollars and coordinate an external relations effort. Mr. Soto under the new structure will report to and work directly with the Chief Executive Officer and Superintendent, be invited to and collaborate side by side with members of the C-Team during weekly meetings, and a direct line to the Board of Directors at Magnolia Public Schools, more specifically the governance committee.

Additionally, the new structure would shift supervision of the Communications and Charter Renewal Manager from the CEO to the Director of Development and Communications. Lastly, all contractors will be under the direct supervision of the Director of Development and Communications.

Additionally, the Development and Communications department will work with Career Development Centers at local Cal State Universities such as Los Angeles, Northridge, and Dominguez Hills to recruit a Development and Communications Intern.

Calendar

The attached plan and strategies document includes a fundraising calendar July 1, 2020 through June 30, 2021 that are in addition to ongoing meetings and interactions with donors and prospective donors, as well as researching, preparing, and submitting foundation proposals and letters of intent.

The first quarter (Q1) of the United States federal government's fiscal year in July, August, and September, (Q2) are October, November, and December, (Q3) is January, February, and March, and (Q4) is April, May, and June. We anticipate going to the funder sources listed, but it is subject to change.

Summary

Magnolia Public Schools is a tremendous resource for families in Southern California. As we devise innovative programs to meet our students' interests and challenges and share our accomplishments, we will attract more and more friends and supporters.

The reorganized Development and Communications department will maximize opportunities for exposure and cultivate new relationships as well as support the Magnolia Board and CEO & Superintendent as they initiate activities with these same ends. **The total amount of external financial investment will be just one measure of success:** other metrics will be:

- The number of contacts made with the philanthropic community
- The number of new donors acquired
- Leadership's activity levels
- Readiness of administrators and faculty to participate in the fundraising process

This plan is based on the best information available at this time, when much remains unknown about the coming year. The COVID-19 pandemic represents a challenge unlike any other in our history; therefore, we must remain open to revisiting assumptions and revising the plan. A living document, our roadmap will guide us through as we build stronger and stronger external relations.

BUDGET IMPLICATIONS

Budget implications include:

- JMP Grants Consulting - The current agreement is written not to exceed \$20,000 for 2020-21 for Q1-Q4
- Association of Fundraising Professionals membership = \$380
- Other items include but are not limited to:
 - Digital marketing fees for the annual fund
 - MailChimp mass emailing platform fees
 - Professional development opportunities
 - Webinar fees
 - Conference fees (Virtual or in-person)

EXHIBITS (attachments):

Attachments included:

1. 2020-21 Plan and Strategies



Magnolia Public Schools
Development and Communications Department

2020-21 Plan and Strategies

Ismael Soto, Director of Development & Communications

Revised July 6, 2020

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Appendix A: KIPP:SoCal – Advancement Department Structure

Section I: Overview

Introduction

In the fall of 2002, Magnolia Public Schools (Magnolia) established its first charter school, Magnolia Science Academy-1, in the San Fernando Valley. Since then, Magnolia has established itself as a leader among K-12 educational institutions.

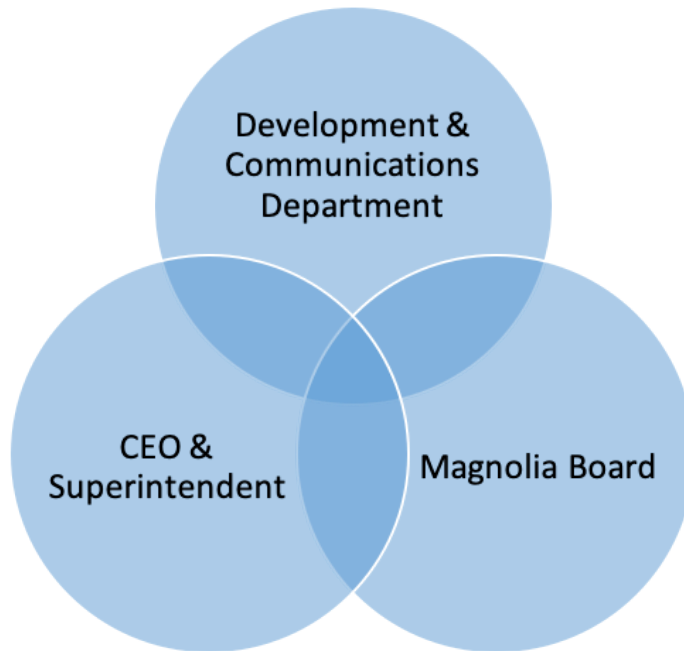
In the Fall of 2019, the Outreach and Communications Department began to build internal capacity to realize a more ambitious, internally driven fundraising and communications agenda that would supplement Magnolia's public funding. Magnolia veteran Ismael Soto was named the first-ever Director of Development and Communications and the department was newly styled as the Development and Communications Department. Our next steps were to reduce our reliance on the outside contractor, Larson Communications, and bring on board a seasoned institutional giving consultant, JMP Grants Consulting, for strategic planning and grant writing support. The team developed proposal language, developed giving opportunities, conducted prospect research, created tracking documents for submissions and conversations with prospective funders, and structured a grants management portal to organize our work. As a young fundraising department, this was a necessary and critical step to position Magnolia for future development work and to be proactive, not reactive, in our approach.

Young Fundraising Department

The plan and strategies outlined in this document set the stage for Magnolia Public Schools to lead successful fundraising campaigns and identify, cultivate, track, and solicit prospective government, and foundation sources for gifts to fund the organization's priorities. It lays out a collaborative approach to cultivate and build philanthropic relationships, align all internal and external communications, and develop messaging that furthers fundraising.

In a young fundraising department such as Magnolia Public Schools, there are some doors that are much more reliable than others to attract donors—and retain them.

The Development and Communications Department envisions collaborative opportunities between units to raise awareness, enhance the Magnolia brand, and identify more prospective donors.



Section II: Assessments and Historical Data

Assessment of External Environment

State funding for the 2020-21 academic year is uncertain. With the unknown trajectory of the coronavirus pandemic, we must redefine the nature of the classroom experience, prevent further learning loss, and help students and their families thrive to the best of our ability.

In an environment when nothing is “business as usual,” managing the development and communications - poses no less of a challenge. An April 2020 *Philanthropy News Digest* story captures the essence of concerns around fundraising: “One of the biggest questions facing the charitable sector in 2020 — especially for nonprofits not directly serving those affected by the coronavirus pandemic — is whether they can attract new donors and keep existing donors engaged.” Another concern is the looming economic crisis. To quote *The Nonprofit Times*, “Managers at a majority of endowments and foundations (55 percent) polled by Boston-based research firm NEPC, expect a severe recession similar to that of 2008.” **Lower payouts by foundation endowments will translate into fewer and smaller grants.**

A Competitive Advantage: At present, other charter schools have a significant advantage over Magnolia, as they have well-resourced fundraising and public relations engines:

Comparable CMO Development & Communication Department Structures

| Charter Management Organization | Private Grants & Contributions (2019) | Cost of Fundraising | No. of External Affairs Staff | Separate Fundraising Foundation |
|---------------------------------|---------------------------------------|---------------------|-------------------------------|---------------------------------|
| Alliance College-Ready | \$6.1M | \$1.07M | N/A | Y |
| Green Dot | \$2.2M | 0* | N/A | N/A |
| KIPP:SoCal | \$12.7M | \$1.6M | 13** | Y (nat'l) |

*Fundraising costs may be captured by another entity

**5 positions dedicated to development - see Appendix A

The news is not all bad. There have been positive developments that we can take advantage of if we have the right level of resources and a thoughtful, strategic approach to communications with the public and development with prospective funders.

The opportunity is this. To foreground the charter school movement and our solutions-oriented approach to root problems with decision-makers personally, directly, and strategically relentlessly.

1. There is an increased emphasis on *social justice* and eliminating disparities in health and education in low-income communities of color.
2. The rise of *trust-based funding relationships*, rather than traditional, transactional charitable giving.

Assessment of Internal Environment

The view is generally positive that Magnolia *operates without the need for private philanthropic dollars* and has a healthy reserve without it. Yet, this climate works against establishing a culture of philanthropy, which would make the organization even stronger by hedging against cuts in public resources and increasing the number of friends and supporters.

The constituent base is extremely small. Cultivation and stewardship of this small donor pool will increase over time and with expansion. Developing strategies to initiate and strengthen

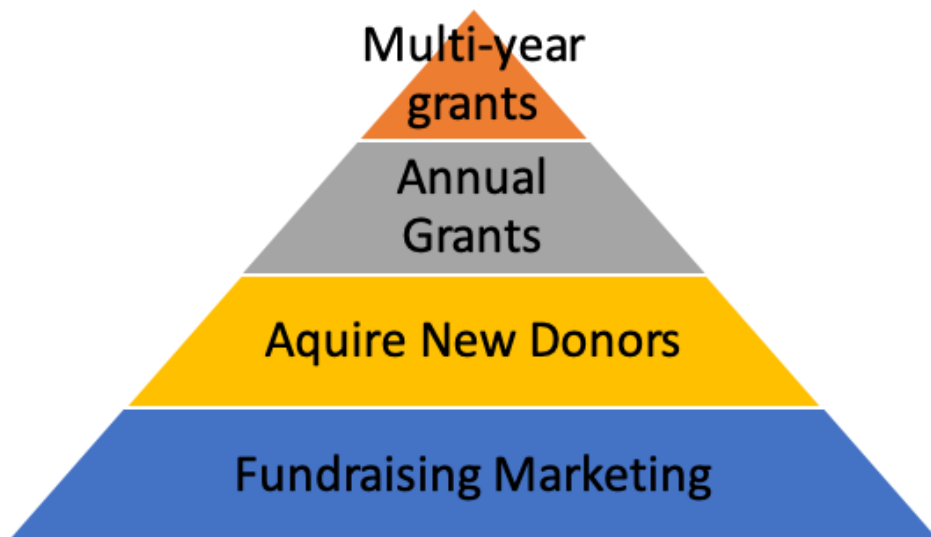
relationships with both internal and external constituencies is critical to support a thriving culture of philanthropy at Magnolia.

Section III: Overall Strategy

Magnolia is unlike many other institutions of K-12 education that have mature fundraising programs and large numbers of engaged donors. These institutions utilize their boards to activate their philanthropic networks and host donor cultivation events to further engage constituents. Because the donor pool is so small due to the COVID-19 pandemic and the shift in funding priorities, the strategy is to quickly build the funder base from the 2019-20 academic year, move donors to annual grants, giving to campaigns, and the ultimate multi-year grant.

One of the most important aspects of a successful advancement effort is a common understanding of the process as well as agreement on expected outcomes.

The plan is to identify prospective donors by using multidimensional fundraising marketing techniques. Additionally, it looks to **Acquiring New Donors**: social media campaigns, mailers, ads, email communication, and **Retention**: email campaigns, direct marketing, mailing promotional material, invitations to in-person virtual events, or school tours.



Strategy 1 - Cultivated Network

Engagement should never be static. It is dynamic, fluid and ongoing.

Funders/Expand Outreach to new funders and foundations

1. Follow-up emails and calls to foundations that have expressed interest in programs.
2. Event attendance - Such as the Association of Fundraising Professionals (AFP).
3. Get to know the Education Deputies for the County Supervisorial Districts in which Magnolia schools reside.
 - a. Sheila Kuehl is the Los Angeles Supervisor for the city of Reseda. Then request discretionary grants for projects/events.
4. In an upcoming Magnolia Minute Newsletter, do a short piece on Walton Family Foundation and other previous donors, and then send it to them to thank them again for their gifts.
5. Launch *The Rubalcava Report*, a quarterly CEO & Superintendent external report with an aim on the philanthropic community.
6. Targeted engagement with Magnolia staff and board leadership to cultivate and steward donors.
7. Steward events that keep funders engaged or show off Magnolia to new/ potential funders.



Recommendations for the Magnolia CEO & Superintendent

Raising the CEO's profile in the local community would positively impact fundraising by increasing awareness of Magnolia's accomplishments and reputation. Two possible steps could be:

1. Board service or membership in organizations outside of charter schools:
 - a. Great Public Schools Now
 - b. LA Coalition for Excellent Public Schools (LACEPS)
 - i. Active board member 2018 to present
 - c. LA Latino Chamber of Commerce
 - d. City Club of Los Angeles

- e. Southern California College Access Network
 - f. California Collaborative for Educational Excellence Advisory Council member
2. Participation in (virtual or in-person) education forums and speaking engagements

Recommendations for the Magnolia Public Schools Board

The Development and Communications Department will also rely on the MPS Board for guidance as it shapes and refines strategies and goals.

The Development and Communications Department proposes to brief the CEO and the MPS Board Vice-Chair/Chair of the Governance Committee quarterly on all development-related items including:

- Total dollars raised
- Renewed donors
- New donors
- Donor cultivation
- Grant Opportunities
- Philanthropy event opportunities
- Fundraising goal update

Recommendations:

1. Board Vice-Chair creates a sub-committee dedicated to development within the Magnolia Public Schools - Governance Committee.
2. Have the Board Vice-Chair solicit the Governance Committee members and to have the Governance Committee members solicit the other MPS board members. All solicitations will be made in person (or virtually).
3. The Governance chair will lead the give or get a minimum contribution board campaign.
4. Initiate January 18, 2018, Board resolution *"Filling vacant MPS board seats"* to recruit new MPS board members with philanthropic connections utilizing the Board-approved recruitment tool. New Board members will tap into their philanthropic networks and help establish funder partnerships and financial resources for MPS. Utilize the *"Tips_Vacant_Board_Seats_Process"* document that was attached to the resolution to guide the recruitment process.
5. Activate the Board-approved December 17, 2017, resolution to launch the *Magnolia Advisory Committee, specific to Development*. The *Development Advisory Committee* will also share their expertise and experience in specific areas to key members of the MPS executive team and Board of Directors to make informed decisions for all MSA schools.

Strategy 2 - Pursue Funders

1. Pursue funders whose priorities are aligned with Magnolia and its funding focus areas.
2. Write grants, making contact with program officers whenever feasible prior to submission for guidance.

Strategy 3 - Annual Fund

1. We will initiate the first-ever Magnolia broad-based annual fund campaign. We will appeal to people who have been part of the Magnolia family for some time, drawing in alumni, current/former board members, vendors, contractors, and current and former faculty, administrators, and former families. We anticipate using a multidimensional strategy that will involve a social media appeal, personal outreach, *matching funds from committed supporters*, and perhaps even incentives to participate like giveaway items.

As we continue to engage alumni through the annual fund and other activities over the next few years, we expect to launch separate alumni giving campaign.

2. Create a “Support MPS” feature so people can give online via the MPS website/s.

Strategy 4 - Strengthen Development Infrastructure

1. **Grants Management Portal:** Continue to develop the Grants Management Portal:
 - a. Boilerplate language for general MPS narrative, history, each program, etc.
 - b. Grant Agreements
 - c. Prospect Research
 - d. Philanthropy & Education Trends Research
 - e. Funder Reports
 - f. Grants: Local/National Foundations, Government (State/County/City), Corporations

Funding Focus Areas for 2020-2021

Each year, Magnolia educates 3,900 TK-12 students whose backgrounds reflect Southern California’s rich ethnic tapestry. During the 2018-19 academic school year, 71.2% of Magnolia’s students were from low-income families, as determined by qualification for free or reduced-price lunch; among them were students who were homeless and those in the foster care system. An organization-wide average of 17.5% were English Language Learners (ELL). Our classes are further distinguished by the high number of Students with Disabilities (SWD) at

15.2%, relative to neighboring public schools, and 16.8% of our students require special education. Inclusive and welcoming classrooms are thus the norm at Magnolia Public Schools.

In collaboration with the Magnolia Academic department and office of the CEO & Superintendent, we have selected the following focus areas because we expect them to be institutional priorities in 2020-21 and they align well with funder interests. Throughout K-12 education in the state of California, the California School Dashboard is driving priorities (<https://www.caschooldashboard.org/>). These include the high priority need for Multi-Tiered Systems of Support (MTSS) that includes Academic Intervention, Behavioral Intervention, Social Emotional Learning (SEL), and Universal Design for Learning (UDL) that teaches the whole child.

All of the areas listed below will address systemic improvement and student engagement and success at Magnolia, and funders will be aligned to these priorities.

Focus Area #1: Academic Enhancement

Our comprehensive educational experience emphasizes hands-on learning and foundational skills development, with supplementary tutoring, after-school programs, and school-to-university linkage. The curricular emphasis is on Science, Technology, Engineering, Art, and Math (STEAM) in a safe environment that cultivates respect for self and others. Our instructional model is upheld by the three pillars of “Excellence,” “Innovation,” and “Connection,” and our vision is to graduate students who are scientific thinkers that contribute to the global community as socially responsible and educated members of society.

Our academic reputation is evidenced by recent student outcomes and by local and national comparisons to other traditional and charter schools. **Fundraising in 2020-21 will focus on enriching the academic program and utilizing innovative approaches in STEAM education to deepen the academic experience for our students.**

Areas of Interest:

1. [Project Lead The Way](#) (PLTW): Virtual PLTW is a consideration
2. [STEAM LAB](#) Elective

Focus Area #2: Special Education

Relative to neighboring public schools, Magnolia schools have a high percentage (15.2%) of students with disabilities. They are fully integrated into our classes. Our aim is to remove barriers to instruction and create mentally healthy, unified environments in which all students flourish.

Areas of Interest:

1. Multiple tiers of student support

Focus Area #3: Mental Health Support

MPS seeks to build capacity to proactively address the mental health needs of our students. A veteran of the public education system, our CEO and Superintendent notes, “the troubling truth is that many of our graduates, including some of our highest-performing students, continue to grapple with personal crises.” Screenings and evaluations are identifying students with untreated trauma and emerging mental health conditions and connecting them to treatment and supports. Grant funding will support other programs as well for English Language Learners, Students with Disabilities (SWD), and students performing below grade level.

Areas of Interest:

1. Social-Emotional Learning

Focus Area #4: Professional Development

We cannot make too great an investment in our teachers, school leaders, and home office staff, and parents who represent our most precious asset. Magnolia lacks sufficient funding to take training to the next level. We recognize the limitations of one-off instruction and would like to put the supports in place to deepen their learning.

Areas of Interest:

1. Universal Design for Learning (UDL) by [CAST](#)
2. [Leadership Success Cohort](#) (LSC): The goal of the LSC is to create an opportunity for school leaders to dive into the California Professional Standards for Education Leaders (CPSEL), understand the intricate skills required to lead as an effective school site administrator and learn with practice the skill sets designed to model mastery of the CPSEL as school leaders.

Focus Area #5: Arts (Virtual and In-person)

During the 2016-2017 academic year, Magnolia Public Schools arts advisor Ismael Soto with support from the governing board of directors worked closely with an Arts Ed Collective coach, and the Community Arts Team consisting of Magnolia stakeholders to create the first-ever Magnolia Public Schools - *Strategic Arts Plan*. In 2017, during the annual STEM Expo, Magnolia announced that it was a STEAM organization and would subsequently change the name to the STEAM Expo in future years. The Strategic Arts plan was brought to a wider audience at MPS where initial steps were successfully implemented. However, Magnolia does not have adequate resources to equally service all ten Magnolia schools and drive the three goals by focus areas including:

- **Infrastructure:** Build support for the arts through leadership, collaborations, partnerships, and engagement.
- **Content:** Deliver Curriculum, Instruction, and Professional Development to support the arts and arts integration.
- **Sustainability:** Develop funding streams, organizational support, and long-term opportunities for teachers and students in the arts.

Areas of Interest:

1. SEL and Arts intervention
2. Arts integration (ex. Performing arts to enhance ELA)
3. Professional development opportunities for the Art Leads program members
4. Performing arts - teaching artist residency programs

Focus Area #6: General Operating Support

Magnolia will seek general operating support as a strategy to increase the impact and support the Home Office has with the ten schools it operates by financially leveraging the existing budget.

Section IV: Revenue Center and Programs

Institutions

Foundations

Part of the strategy to grow foundation giving is a close collaboration and sharing of resources with the Office of the CEO and Magnolia Board of Directors. The total number of grants in FY19-20 was over 10 totaling over \$682,000 in funding asks.

Organizations

We will increase resources by recruiting the CEO & Superintendent and Magnolia Board of Directors to build strategy, manage relationships, and build our prospect pool.

Individual Giving

We aim to build relationships by means of giving campaigns among Magnolia board members, alumni, staff, and friends.

Section V: Measuring Success

FY19-20 Year to Date (YTD) to Percent of Goal - Snapshot

Grants include both donations and awards. Grant awards and payments that are due for program services already rendered are recorded as income (whether deferred or current) at the time they are promised or earned, even though the award has not yet been received.

FY19-20 Year to Date (YTD) to Percent of Goal - Snapshot

| SOURCE OF REVENUE | FY18-19 Actuals | FY18-19 Goal | FY18-19 % to Goal | FY19-20 YTD thru 6/30/20 | FY19-20 Goal | FY19-20 YTD % of Goal |
|--|------------------|------------------|-------------------|--------------------------|------------------|-----------------------|
| INSTITUTIONS | | | | | | |
| Foundations | \$210,000 | | | \$30,000 | \$295,000 | |
| Subcontracts from Organizations | \$103,650 | | | \$5,000 | \$5,000 | |
| Corporations | \$5,000 | | | | | |
| Subtotal, Institutions | \$318,650 | \$245,000 | 130% | \$35,000 | \$300,000 | 12% |
| GOVERNMENT SUPPORT & GRANTS | | | | | | |
| Local Government (City, State, County) | \$283,269 | | | \$0 | | |
| Subtotal, Government Grants | \$283,269 | \$0 | | \$0 | \$0 | 0% |
| TOTAL GIVING | \$601,919 | \$245,000 | | \$35,000 | \$300,000 | 12% |

Fundraising Targets

2020-2021 Fiscal Year (FY) Quarterly Giving Metrics

We recognize the soundness of our current programs, a low-income population whose need is recognized, and focus on STEAM education. Magnolia will use these foundational components to diversify funding priorities and revise the current fundraising goals for the organization to meet the needs of our current and future student populations.

We have taken into account the current climate in philanthropy, factors out of our control, funder priority shifts around the COVID-19 pandemic, presidential election, social justice

protest, unstable stock market, to determine our strategies and funding focus areas.

Please note, the estimates highlighted below are *conservative* in nature, our aim is to exceed the amounts. After considering all of the aforementioned factors, the **total fundraising target for Magnolia Public Schools is \$213,000 for FY20-21**. The chart below titled *FY20-21 Quarterly Giving Metrics* conveys the source of revenue breakdown by the institution, government support and grants, and individuals.

FY20-21 Quarterly Giving Metrics

| SOURCE OF REVENUE | FY20-21 Goal | Q1 YTD | Q2 YTD | Q3 YTD | Q4 YTD | FY20-21 YTD Percent of Goal |
|--|------------------|------------|------------|------------|------------|-----------------------------|
| INSTITUTIONS | | | | | | |
| Foundations | \$140,000 | | | | | |
| Subcontracts from Organizations | | | | | | |
| Corporations | \$5,000 | | | | | |
| Subtotal, Institutions | \$145,000 | | | | | |
| GOVERNMENT SUPPORT & GRANTS | | | | | | |
| Federal Funding | | | | | | |
| Local Government (City, State, County) | \$50,000 | | | | | |
| Subtotal, Government Grants | \$50,000 | | | | | |
| INDIVIDUALS | | | | | | |
| Board Members (\$500 each - Give or Get) | \$4,000 | | | | | |
| Alumni | \$5,000 | | | | | |
| Other (Faculty/Staff, Friends, Parents) | \$2,500 | | | | | |
| Subtotal, Individuals | \$11,500 | | | | | |
| TOTAL GIVING | \$213,000 | \$0 | \$0 | \$0 | \$0 | \$0 |

Section VI: Allocation of Resources

Proposed Department Restructure

Magnolia would be better positioned for success in 2020-21 with a reconfigured Development and Communications department.

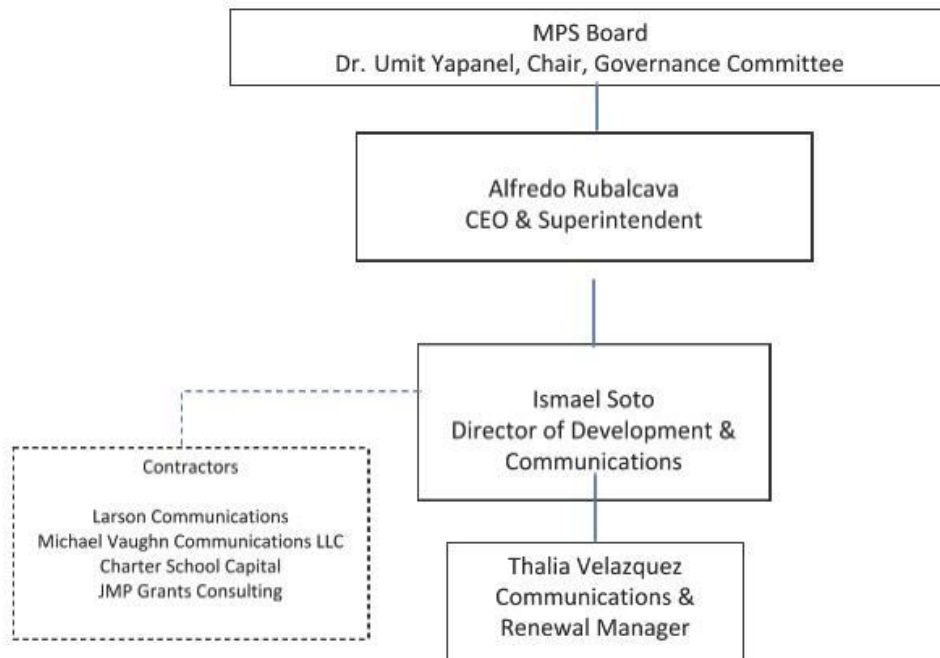
Currently, Mr. Soto's role reports directly to the Chief Academic Officer and limits his direct access to key meetings and members of the organization, including the Magnolia board. The shift is aimed at giving Mr. Soto the leverage to drive initiatives forward to raise private dollars and coordinate an external relations effort. Mr. Soto under the new structure will report to and work directly with the Chief Executive Officer and Superintendent, be invited to and collaborate side by side with members of the C-Team during weekly meetings, and a direct line to the Board of Directors at Magnolia Public Schools, more specifically the governance committee. Additionally, the new structure would shift supervision of the Communications and Charter Renewal Manager from the CEO to the Director of Development and Communications. Lastly, all contractors will be under the direct supervision of the Director of Development and Communications.

The Development and Communications department would be responsible for:

1. Development, which raises public and private philanthropic support;
2. Communications, which oversees all internal and external communications (social media, ParentSquare, media relations, and press advisories and releases);
3. Charter Renewal Applications; and
4. Enrollment Marketing support, which drives enrollment by means of deep digital and traditional marketing campaigns with new partner Charter School Capital. The Development and Communications department will be a support structure to provide guidance and act as a liaison between MSAs and Charter School Capital.

Additionally, the Development and Communications department will work with Career Development Centers at local Cal State Universities such as Los Angeles, Northridge, and Dominguez Hills to recruit a Development and Communications Intern who will focus on cultivating new relationships, research funding opportunities, and further establishes grant and donor relations.

Team Structure - Development & Communications Dept. Organization Chart



Section VII: Calendar (July 1, 2020 - June 30, 2021)

These activities are in addition to ongoing meetings and interactions with donors and prospective donors, as well as researching, preparing, and submitting foundation proposals and letters of intent.

The first quarter (Q1) of the United States federal government's fiscal year in July, August, and September, (Q2) are October, November, and December, (Q3) is January, February, and March, and (Q4) is April, May, and June. We anticipate going to the funder sources listed below, but it is subject to change.

QUARTER 1 - (July, August, September)

July 2020

1. Arts Ed Collective
 - a. Advancement Grant 2020 (Matching Grant)
 - b. Submit with a Teacher on Special Assignment (TOSA) arts focus

August 2020

1. [Walton Family Foundation](#)
 - History:
 - i. Received: \$200K Start-Up grant in 2018-19 for MSA-1
 - ii. MPS qualifies to apply for a grant with WFF in 2020-21
2. [American Honda Foundation](#)
3. [Kinder Morgan](#)
 - Funding Priority: The company gives to education programs and has specific interests in the city of Carson.
 - Target awardee: Magnolia Science Academy-3 Carson
4. [Los Angeles Dodgers Foundation](#)

September 2020

1. [Crail-Johnson Foundation](#)
 - Target awardee: Magnolia Science Academy-3 Carson, the foundation has a specific interest in the city of Carson
 - Timeframe: September 1-30 (Letter of Intent)
2. [N.D. - Union Bank Foundation](#)
 - i. Notes: Regional Philanthropy and Contributions Manager before submission

QUARTER 2 (October, November, December)

December 2020

1. ASES - Afterschool Grants
 - Re-apply for state-funded ASES grants in the fall of 2020, for 2021-22
 - Vendor: Think Together - Afterschool Expanded Learning Programs

December 2020

1. [Joseph Drown Foundation](#)
 - Focus: General Support, diversity, equity, and inclusion, and COVID-19

QUARTER 3 (January, February, March)

We will continue working through opportunities for the second half of the year.

February 2020

1. [Ralph M. Parsons Foundation](#)
 - a. History:
 - i. LOI submitted December 18, 2019

- ii. Eligible to reapply with an LOI February 2021

QUARTER 4 (April, May, June)

April 2020

1. [The Ahmanson Foundation](#)
 - a. Eligible to reapply with an LOI April 16, 2021

Section VIII: Summary

Magnolia Public Schools is a tremendous resource for families in Southern California. As we devise innovative programs to meet our students' interests and challenges and share our accomplishments, we will attract more and more friends and supporters.

The reorganized Development and Communications department will maximize opportunities for exposure and cultivate new relationships as well as support the Magnolia Board and CEO & Superintendent as they initiate activities with these same ends. **The total amount of external financial investment will be just one measure of success:** other metrics will be:

- The number of contacts made with the philanthropic community
- The number of new donors acquired
- Leadership's activity levels
- Readiness of administrators and faculty to participate in the fundraising process

This plan is based on the best information available at this time, when much remains unknown about the coming year. The COVID-19 pandemic represents a challenge unlike any other in our history; therefore, we must remain open to revisiting assumptions and revising the plan. A living document, our roadmap will guide us through as we build stronger and stronger external relations.

Section IX: Appendix

Appendix A: KIPP:SoCal – Advancement Department Structure

Total number of external department employees: 13

Chief External Impact Officer

Five direct reports:

1. Director of Development
2. Director of Marketing
3. Associate Director of Advocacy and Community Engagement
4. Communications Manager
5. External Impact Associate

Development Department

- Director of Development
 - Associate Director/Leadership Giving Officer
 - Corporate and Foundation Relations Manager
 - Individual Giving Manager and Lead of Events
 - Development Associate

Marketing Department

- Director of Marketing
 - Marketing Associate
 - Design Coordinator

Advocacy and Community Engagement Department

- Associate Director of Advocacy and Community Engagement
 - Policy and Community Engagement Associate
 - ACE Associate- Family Engagement
 - ACE Associate- Civic Engagement

Cover Sheet

Brown Act and Conflict of Interest Training

Section: IV. Information/Discussion Items
Item: C. Brown Act and Conflict of Interest Training
Purpose: FYI
Submitted by:
Related Material: IV C Brown Act.ppt



YOUNG, MINNEY & CORR, LLP



Magnolia Public Schools Public Laws Refresher

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THE CHARTER LAW FIRM

Education Code 47604.1



New Law on Charter School Transparency

- Makes express law that charter schools must comply with Public Records Act, Brown Act, Political Reform Act, and Government Code 1090 being applicable to charter schools and entities managing/operating charter schools.

Education Code 47604.1



- Board of Directors of multiple charter schools in more than one county shall meet within the physical boundaries of the county in which the greatest number of students enrolled in those charter schools reside.
- A two-way teleconference location must be established at each school site.
- Must audio and/or video record all governing board meetings and post recordings on each charter school's website.
- Allows an employee of a charter school to be on the charter school board as long as they *abstain from voting on or influencing or attempting to influence another member of the governing body regarding, all matters uniquely affecting that member's employment.*

Understanding the Brown Act

Meetings



Brown Act Applies to **Meetings of the Board**

- Basic Definition
 - When any congregation of a majority of the members of the body meet to hear, discuss, deliberate, or take action on any item of Charter School business

Meetings



Board Committees

Nearly all committees must comply with the
Brown Act

Exception:

A Committee that is:

- Advisory (not decision making)
- Composed of only Board members
- Less than a quorum of the Board
- Must not be a standing committee

Meetings

directorship, stewardship, her
integrity
noun 1. adheren
principles; sour



Serial Meetings

- Examples: Hub or Chain
- Technology may result in meetings at times you might not expect
 - E-mails
 - Text messages
 - Social media
 - Website postings
 - Online forums
 - Telephone calls
 - Faxes

Meetings



Teleconference Meetings

Six Additional Requirements:

1. Agenda must be posted at all teleconference locations.
2. Each teleconference location must be identified in the notice and agenda of the meeting.



Meetings



Teleconference Meetings

3. All votes taken must be by roll call.
4. Each teleconference location must be accessible to the public. (ADA-compliance required.)
5. Members of the public must be able to hear and must have the right to address the Board directly from each teleconference location.
6. A quorum of the Board must participate from within the county in which the Charter School is located.

Governor's Executive Order



A charter school board may hold teleconference meetings without adhering to all of the requirements of the Brown Act.

Executive Order N-29-20 allows the following flexibility in teleconference meetings:

- The agenda does not need to provide notice of each teleconference location nor do agendas need to be posted at each location;
- A quorum of board members need not be located in the Charter School jurisdiction; and
- Governing board members may participate in a teleconference meeting from places that are not publicly accessible.

Governor's Executive Order



The charter school board may take advantage of this additional flexibility in teleconference meetings so long as the school complies with the following:

- The public has access via internet and/or telephone to the Board meeting and can provide public comment in some electronic form.
- The charter school uses its sound discretion and makes reasonable efforts to adhere, as closely as possible, to the other provisions of the Brown Act in order to maximize transparency and provide public access.

Meetings



Executive Compensation

- Approval of CEO/Executive Director's compensation must occur at a regular (not special) meeting
- Govt. Code 54953: Prior to final action, Board must orally report a summary of the recommendation for final action, including the salary, salary schedule, and fringe benefits, during the open meeting where final action will be taken.
- Final action in open session



Notice Requirements



Notice and Agendas

When?

- Regular meetings – 72 hours notice
- Special meetings – 24 hours notice
- Emergency meetings – 1 hour notice (rare)

Where to Post?

- Physically at a publicly accessible location within the jurisdiction during the entire posting period
- At all teleconference locations, if any
- On the website – homepage (new law – took effect for meetings on or after Jan. 1, 2019)

Notice Requirements



Govt. Code 54954.2(a)(2): “It is in the public interest to ensure that members of the public can easily and quickly find and access meeting agendas of legislative bodies ... on the Internet homepage of those certain local agencies.”

- Applies to meetings on or after Jan. 1, 2019
- Prominent, direct link to agenda on homepage
- If agency uses an “integrated agenda management platform,” current agenda must be at the top.
- Agenda must be (1) retrievable, downloadable, indexable, and electronically searchable; (2) platform independent and machine readable; and (3) available to the public free of charge.

Rights of the Public



Rights to enable access and participation

- Give oral testimony at meeting
 - Addressing disruptive speakers
- Audio record and broadcast
- Limitations on conditions of public attendance
- Non-discriminatory facilities
(reasonable accommodations under ADA)
- Copies of agendas and other public writings

Govt. Code 54954.3(b)(2): Must provide 2x the time for public testimony to persons utilizing a translator to ensure equal opportunity.

Closed Sessions



What Are the Permissible Closed Sessions?

1. Pending/anticipated litigation
(conference with legal counsel)
2. Pupil discipline (Education Code)
3. Personnel (appointment, employment, evaluation, discipline, dismissal)
 - Caveat: 24-hour written notice to employee is required if Board will hear complaints and/or charges
4. Real estate negotiations
5. Labor negotiations
6. Public security

Closed Session



Requirements

- Use “Safe Harbor” agenda language (GC 54954.5)
- Prior to Closed Session:
 - Board Must Make a Public Announcement of Reasons for Closed Session Prior to Closed Session
 - Public Must Have an Opportunity to Comment
- After Closed Session:
 - Board Must Make a Public Report of Action Taken in Closed Session and Vote or Abstention of Every Board Member
- Semi-closed meetings are prohibited
- Confidentiality is required

Enforcement



Complaints and Challenges

- Notice of Concern
 - Often brought by Charter Authorizer
 - Short turnaround to respond
 - Seek advice from legal counsel on response
- Notice and Demand for Cure or Cease and Desist
 - Can be brought by DA or member of the public
 - Board must cure/respond within 30 days
 - Seek advice from legal counsel on response

Understanding Conflict of Interest Laws



More pics on www.LeFunny.net

Conflicts of Interest



Broad Definition

- A *conflict of interest* arises when an individual who has a private financial interest in the outcome of a corporate contract or a public decision, participates in the decision-making process or influences or attempts to influence others making the contract or decision.
- In short, a conflict of interest is a clash between an individual's duty to his or her office and his or her personal interests.

Financial Interests



Common Types of Financial Interests Regulated by Conflict Laws

- Ownership or investment in business entity
- Investment in real property
- Source of income
- Source of gifts
- Effect on personal finances

*Financial interests of immediate family members of Board members and employees typically are covered.

Government Code Section 1090



Government Code Section 1090



Elements

1. Public official (officer, board member, or employee)
2. Making a public contract (for sale or purchase)
3. Public official has a financial interest in the contract

Government Code Section 1090



What you need to know about Section 1090

- If board member has financial interest, the entire board is prohibited from entering into the contract; *even if it is with the best vendor at the best price and the interested board member abstains.* (Unless an exception applies.)
- Making a public contract is defined very broadly! Applies to earliest discussions, planning, solicitation for bids, etc., not just vote.
- Thus, this statute is, in most respects, the toughest standard to meet.
- Violation of GC 1090 is a felony and the contract void!

Political Reform Act

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DECISIONS

COI Code & Form 700



Conflict of Interest Code

- States who must file the Form 700
- Assigns disclosure categories

Form 700

- Statement of Economic Interests
- When it must be filed:
 - Assuming or reappointment to office or position (within 30 days)
 - Once annually (by April 1st)
 - Leaving office or position (within 30 days)
- Penalties for failure to file:
 - Criminal charges by Atty General or District Atty for deliberate failure to file
 - Civil or administrative action by FPPC or private citizen



Form 700



- Check the Conflict of Interest Code to Determine What You Must Report (Board members: broad disclosure).
- Typically All Financial Interests
 - Not Your Residence
 - Not Income from a Public Agency
 - Half of Your Spouse's Income
 - Financial Interest within Your Jurisdiction
 - Property – within 2 miles of jurisdiction
 - Investments/Business in jurisdiction
 - Gifts – all gifts inside or outside of jurisdiction

Form 700



GIFTS

- General rule is that you cannot accept more than \$500 from one source in a calendar year.
- General rule is that gifts worth more than \$50 must be reported (one gift or aggregate gifts from same source in a calendar year).
- Many exceptions to both general rules, the most common being:
 1. Special Occasions – Birthdays, Holidays:
 - Can be gifts from anyone (other than lobbyists) as long as the gift giving and taking is proportional.
 2. Inheritance

Form 700



GIFTS cont.

3. Family Members:
 - Spouse (or former spouse), child, parent, grandparent, great grandparent, grandchild, brother, sister, current or former parent-in-law, brother-in-law, sister-in-law, aunt, great aunt, uncle, great uncle, niece, great niece, nephew, great nephew, first cousin, or first cousin once removed, or the spouse of any such person. (other than a lobbyist)
4. “BFF’s”- Long-term friendships:
 - Friends for a “period of time” and gift giving and taking must be proportional. (other than a lobbyist)
5. Dating – “bona fide” relationship (other than a lobbyist)
 - Returning or Donating Gifts vs. Reporting

Common Law on Conflicts of Interest



Prohibition Against Conflicts of Interest

- Public official engaging in transaction or influencing decision.
- Creating an appearance of impropriety (financial interest not necessarily required)

Doctrine of Incompatible Offices

- Public official holding two public offices simultaneously
- Offices are incompatible with each other (creating divided loyalties); overlapping jurisdictions



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QUESTIONS AND RESPONSES

THANKS FOR ATTENDING TODAY!

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