



Magnolia Public Schools

Special Board Meeting

Date and Time

Wednesday May 27, 2020 at 5:30 PM PDT

Location

Teleconference Dial:1-312-584-2401 Code: 1948435#

All members of the public can participate by calling in using the numbers provided above.

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection. Magnolia Public Schools values public comment during Board meetings. For members of the public who would like to speak, we have speaker cards to be filled out prior to the beginning of the meeting. For teleconference meetings you can email us your request for public comment. We limit individual speakers to three (3) minutes and speakers with interpreters to six (6) minutes. For any questions regarding this meeting email contact@magnoliapublicschools.org or call 213-628-3634 Ext. 100.

Board Members:

Mr. Haim Beliak, Chair
Dr. Umit Yapanel, Vice-Chair
Ms. Diane Gonzalez
Ms. Sandra Covarrubias
Mr. Serdar Orazov
Dr. Salih Dikbas
Mr. Mekan Muhammedov

CEO & Superintendent:

Mr. Alfredo Rubalcava

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A. Call the Meeting to Order			1 m
B. Record Attendance and Guests			1 m
C. Approval of Agenda	Vote		1 m

D. Public Comments			5 m
II. Closed Session			5:38 PM
A. Public Announcement of Closed Session	FYI		
B. Conference with Legal Counsel-Potential Litigation- One Matter	Discuss	A. Rubalcava	10 m
C. Public Employment: Chief Executive Officer and Superintendent	Discuss	H. Beliak	10 m
D. Report Out From Closed Session	FYI		3 m
III. Action Items			6:01 PM
A. Approval of Resolution for the Adoption of the Pay Raise Scales for Teachers, School Leadership and Non-Classroom Based Academic Positions	Vote	S. Acar	15 m
B. Approval of Resolution for Amendments to Exempt Employee Pay in Response to COVID-19	Vote	S. Acar	15 m
C. Approval of Resolution for Amendments to Nonexempt Employee Pay in Response to COVID-19	Vote	S. Acar	15 m
D. Approval of Resolution for Amendments to Home Office Exempt and Nonexempt Employee Pay in Response to COVID-19	Vote	S. Acar	10 m
IV. Discussion Items			6:56 PM
A. April 2020 Financials	Discuss	N. Montijo	10 m
V. Closing Items			7:06 PM
A. Adjourn Meeting	Vote		

Cover Sheet

Approval of Resolution for the Adoption of the Pay Raise Scales for Teachers, School Leadership and Non-Classroom Based Academic Positions

Section: III. Action Items
Item: A. Approval of Resolution for the Adoption of the Pay Raise Scales for Teachers, School Leadership and Non-Classroom Based Academic Positions
Purpose: Vote
Submitted by:
Related Material: III A 2020-21 Proposed Pay Raise Scale.pdf



Board Agenda Item #	III A – Action Item
Date:	May 27, 2020
To:	Board of Directors
From:	Alfredo Rubalcava, CEO
Staff Lead:	Suat Acar, COO
RE:	Revised Pay Raise Scale for Teachers, Non-Classroom Based Academic Staff, and School Leaders

Proposed Board Motion

Approval to adopt 2020-21 Pay Raise Scale for teachers, non-classroom based academic staff, and school leaders.

Introduction

The recommended revisions to the current Pay Raise Scale modify the various components of pay, including Base Salary, Qualifications Pay, Position Pay, Performance Pay, and Additional Duties Pay. The revisions are intended to increase transparency, provide consistency across school sites and classes of employees, provide clarity for reporting to retirement systems (e.g., STRS and PERS), and provide pay increases in recognition of the excellent service of staff.

The recommended modifications to the Pay Raise Scale include the following major areas of revision:

1. Base Salary for teachers, non-classroom based academic staff, and school leaders is increased from \$50,000 to \$52,000, except for MSA-San Diego and MSA-Santa Ana where Base Salary is increased from \$48,000 to \$50,000;
2. Salary Bands for Assistant Principals/Deans are increased from a minimum of \$70,000 to a minimum of \$80,000 and increased from a maximum of \$100,000 to a maximum of \$110,000;
3. Salary Bands for Principals are increased from a minimum of \$90,000 to a minimum of \$100,000 and increased from a maximum of \$130,000 to a maximum of \$140,000;
4. Pay in recognition of Prior Experience is increased from \$750 per year of experience to \$1,015 per year of experience to make pay for Prior Experience commensurate/consistent

with pay for MPS Experience;

5. Position Pay is removed from the Qualifications Pay section and established as a separate component of pay to better improve the accuracy of the Pay Raise Scale. Specifically, Position Pay is provided as compensation for actual services being performed while Qualifications Pay is not based on the performance of services but on skills/qualifications, such as the attainment of degrees or credentials or eligibility for bonuses;
6. Position Points for School Leaders are increased by 5 points per assignment, with all Assistant Principals/Deans receiving an increase from 20 position points to 25 position points, and all Principals receiving an increase from a low of 25 position points for some positions (increased to 30) to a high of 50 position points for other positions (increased to 55), based on the Principal's grade span and school enrollment numbers;
7. Performance Pay is simplified to allow employees to be eligible or ineligible for the pay eliminating the degrees of eligibility (e.g., eligible for 100% or 50%) and such pay is provided in the school year it is earned; and
8. Additional Duties Pay is expanded to account for additional duties pay (yearlong assignments) and auxiliary pay (single assignments) as a means for centralizing all outgrowth activities in a single location.

Budget Implications

Magnolia Public Schools and home office budgets will be impacted by these corresponding actions. More details are forthcoming in the MPS 2020-21 consolidated budget.

Exhibits (attachments)

2020-21 Proposed Pay Raise Scale



MPS EMPLOYEE PAY RAISE SCALE

FULL-TIME TEACHING POSITIONS

&

NON-CLASSROOM-BASED ACADEMIC POSITIONS

Last Amended: 05/27/2020

MPS EMPLOYEE PAY RAISE SCALE (FULL-TIME TEACHING POSITIONS & NON-CLASSROOM BASED ACADEMIC POSITIONS)

SALARY CALCULATIONS

Components of Employee Pay

School Level: Teaching Positions & Non-Classroom Based Academic Positions		
1	<p>Base School Salary</p>	<p>→ Base Employee Salary</p>
	+	
2	<p>Employee Qualifications Pay</p>	
	+	
	<p>3 Position Pay (where applicable)</p>	
	+	
4	<p>Employee Performance Pay</p>	
	+	
5	<p>Pay for Additional Duties</p>	

Narrative:

- 1) The MPS Board of Directors will work closely with the Home Office to review and update this Employee Pay Raise Scale and approve it at one of its meetings prior to the start of the fiscal year in which it applies.
- 2) This Board-approved pay raise scale will be in effect as of July 1, 2020 and until the Board approval of an updated scale. MPS reserves the right to modify this pay raise scale, as well as any policies affecting employee compensation, including but not limited to maintaining any pay raise scale at all.
- 3) This policy replaces and overrides any previous pay/bonus policy.
- 4) This pay raise scale applies to all full-time teaching staff and non-classroom based academic staff.
- 5) Pay for full-time teaching positions has four major components: base school salary, employee qualifications pay, employee performance pay, and pay for additional duties. Pay for non-classroom based academic positions has the same four components, with the addition of a fifth component for position pay. Base school salary, position pay (where applicable), and employee qualifications pay make up the base employee salary. Employee performance pay and pay for additional duties are variable pays based on the employee's performance rating and the additional duties assigned to the employee and are not a part of the base employee salary.
- 6) Performance pay may be awarded to regular, full-time employees based on the employee meeting performance metrics during the school year. Only those regular, full-time employees who have worked at least 85% of the workdays between the start of the school year and May 15 may be eligible for performance pay. No performance pay will be given in the case of voluntary or involuntary termination before the end of the school year, or for part-time, temporary, or seasonal employees. Performance pay is **NOT** part of the employee's base salary and will be paid separately in a **one-time lump-sum amount** in June simultaneous with the end of the school year and reported in the same school year in which the performance pay was earned. (See "Employee Performance" for details.)
- 7) Additional duties for employees will be assigned add-on points as explained further in this scale. These duties have

to be approved by the school administration and the Home Office. The add-on points for such additional duties are not part of employee's base salary; they are earnings on top of the base employee salary designated for the extra duties performed for the specific year of service. Payment for additional duties will be made during and only for the fiscal year in which the duties are performed. Additional duties that are an outgrowth of MPS's instructional program, including the Additional Duties enumerated herein, are reportable to the employee's STRS retirement account. See "Additional Duties" for details.

8) Employees will be able to update their degree or credential during the new work year, and these updated qualifications will be used in prorated salary calculations as of the date of submission.

9) MPS pays semi-monthly salaries in whole dollar amounts; therefore, any semi-monthly salary that is not in whole dollar amount will be rounded up to the next whole dollar amount and the annual pay amount will be adjusted accordingly.

10) Retroactive salary increases are not permitted.

11) For employment-based visa holders, proposed salary based on scale cannot be under the prevailing wages as determined by the DOL.

12) A one-time signing bonus may be provided to new employees for hard-to-fill positions upon approval by the CEO on a case by case basis. Such bonus shall be paid in two equal payments, with the first payment occurring when the employee begins work at the School, and the second payment occurring upon the successful completion of the first semester. Signing bonuses are contingent upon the employee completing at least one year of service and any employee who fails to do so must return the signing bonus to the School.

13) The pay raise scale limitations may be waived to increase base pay in unique situations with approval from the CEO that the waiver is financially sound, academically necessary, and consistent with MPS' commitment to equal opportunities for all staff without regard to race, color, religion, sex (including pregnancy, gender identity, and sexual orientation), national origin, age (40 or older), disability or genetic information, and all other bases as described by the EEOC. (See the Employee Handbook for details.)

14) Whether identified or not in this scale, the Home Office will make the final determination regarding salary calculations for any employee at any position and has the authority to make any revisions based on changing budget conditions.

1) BASE SCHOOL SALARY

Base School Salary		
<u>Location</u>	<u>School</u>	<u>Base</u>
Los Angeles County (Reseda)	MSA-1	\$52,000
Los Angeles County (Van Nuys)	MSA-2	\$52,000
Los Angeles County (Carson)	MSA-3	\$52,000
Los Angeles County (Los Angeles)	MSA-4	\$52,000
Los Angeles County (Reseda)	MSA-5	\$52,000
Los Angeles County (Los Angeles)	MSA-6	\$52,000
Los Angeles County (Northridge)	MSA-7	\$52,000
Los Angeles County (Bell)	MSA-Bell	\$52,000
San Diego County (San Diego)	MSA-San Diego	\$50,000
Orange County (Santa Ana)	MSA-Santa Ana	\$50,000

Narrative:
<p>1) The Base School Salary for each school is determined based on the specific school budget, size, and challenge, as well as the cost of living at the school location.</p> <p>2) Based on the above parameters, the Board may adjust the Base School Salaries each year.</p>

2) EMPLOYEE QUALIFICATIONS PAY

Qualifications				
Field #	Qualification	Coefficient	Points	Max
1	Degree	\$1,015	1 or 3. See notes.	3
2	Credential	\$1,015	1 or 2. See notes.	2
3	Prior Experience	\$1,015	1 for each year up to 15	15
4	MPS Experience	\$1,015	1 for each year up to a total* of 25	25

Narrative:
<p>1) Degree: 1 point for master's degree; 3 points for doctoral degree. Points are non-cumulative; the highest degree will be considered.</p> <p>2) Credential: 1 point for California Clear Teaching Credential; 1 point for California Preliminary or Clear Administrative Services Credential; 1 point for job-related credential or certificate, e.g., college counseling certificate; 2 points for National Board Certification. Points are not added except for the addition of the National Board Certification points (2) and the CA Clear Teaching Credential point (1). CA Preliminary Teaching Credential does not earn points.</p> <p>3) Prior Experience: Cap of 15 years will be applied for prior full-time teaching, school leader, and other related field work experience when the employee completed a full year of employment in the position. Student teaching as part of the credentialing program does not count for experience. Employees need to verify their prior employment. Final decision will be made by the Home Office.</p> <p>4) MPS Experience: Cap of 25 years will be applied for prior full-time, regular employment with MPS as a teacher, school leader, or in other related field work positions. Student teaching as part of the credentialing program does not count for experience. Each year of full-time employment with MPS shall count for 1 point if the employee worked at least 85% of the work year. Final decision will be made by the Home Office.</p>

5) Qualifications pay is NOT an additional amount based on extra work. It is paid prorated over the course of the employee's work year and paid in the same amount for all employees in the same position with the same qualifying points.

* Total experience, i.e., the sum of prior experience and MPS experience will be capped at 25 years.

3) POSITION PAY

Position Pay				
Field #	Type of Pay	Coefficient	Points	Max
1	Position	\$1,015	See notes.	10

Position Points	
College Counselor, Librarian, EL Coordinator, Language/Literacy Coach, Title-I/Intervention Coordinator, Guidance Counselor	5
Education Specialist, Psychologist	10

Narrative:

1) Position: Staff with non-classroom-based academic positions will receive additional points based on their position. See the table above.

2) This is a component of Base Employee Salary as it is earned through the performance of the employee's regular job duties and **NOT** an additional amount based on extra work. It is paid prorated over the course of the employee's work year and paid in the same amount for all employees in the same position. Position pay is only separated to illustrate how pay is formed.

4) EMPLOYEE PERFORMANCE PAY

Available Performance Pay	
Teaching & Non-Classroom Based Academic Positions	\$2,000

End-of-Year Overall Evaluation Ratings	
Rating	Earns % of Available Performance Pay
4: Highly Effective (HE)	100%
3: Effective (E)	0
2: Developing (D)	0

1: Ineffective (I)

0

Narrative:

- 1) The Home Office will develop a performance evaluation system where employees will earn annual performance points out of 100.
- 2) Employees who receive a “4: Highly Effective (HE)” rating on their end-of-year overall evaluation will earn 100% of the available performance pay. Those who receive a “3: Effective (E)” rating or below will be ineligible for performance pay. Performance pay is only available to employees who rate as “4: Highly Effective (HE).”
- 3) Available performance pay will be a maximum of \$2,000 for school-level teaching staff and non-classroom based academic staff.
- 4) Performance pay may be awarded to regular, full-time employees based on the employee meeting performance metrics during the school year. Only those regular, full-time employees who have worked at least 85% of the workdays between the start of the school year and May 15 may be eligible for performance pay. No performance pay will be given in the case of voluntary or involuntary termination before the end of the school year, or for part-time, temporary, or seasonal employees.
- 5) Performance pay is **NOT** part of the employee’s base salary and will be paid separately in a **one-time lump-sum amount** in June simultaneous with the end of the school year and reported in the same school year in which the performance pay was earned. (See "Employee Performance" for details.)
- 6) MPS believes in use of data in determining employee performance. As explained in detail in MPS’ board-approved employee evaluation protocols, survey and student assessment data as well as supervisor’s evaluation of the employee performance are used in evaluations of teaching and non-classroom based academic staff.

5) PAY FOR ADDITIONAL DUTIES

Coefficient	
Coefficient for Additional Duties	\$1,000

Additional Duties – Annual Assignment	
Duty	Add-on Points
School Wide Coordination Duties	
Discipline Coordinator	5.0
I.T. Coordinator/Technician	5.0
Testing Coordinator	5.0
After School Coordinator	5.0
MTSS Coordinator (incl. RTI, SSPT, Title I, etc.)	5.0
EL Coordinator	5.0
Literacy Program Coordinator (incl. myON, A.R., etc.)	3.0
Athletic Director (CIF and non-CIF)**	5.0
STEAM Festival/Expo Coordinator	2.0
Community and Family Outreach Coordinator	2.0
WASC Self-Study Coordinator	1.5
Blended Learning Coordinator	1.0
Extracurricular Activities Coordinator	1.0
Chair/Mentorship/Special Committee Duties	
Department Chair	3.0 (for 5+) or 2.0 (for 1-4) *
Grade Level Chair	3.0 (for 5+) or 2.0 (for 1-4) *
Student Leadership/Gov't. Advisor	2.0
BTSA Mentor	1.5
CAP Mentor	1.0
Reflection Committee Team Member	1.0
Club/Competition Duties	
Special Club (Category 1)	1.0
Special Club (Category 2)	2.0
Extra Club	1.0
Seasonal Sports Coach (per sport)	1.5

Additional Teaching Duties	
AP Teacher (per AP course)	2.0
Extra Teaching Hours	1.0 ***

Additional Duties – One-Time Assignment			
	COMPONENT NAME	DOLLAR AMOUNT	PER
*	* Hourly staff are not eligible for additional duties pay and will be paid with respect to their hourly rates to the extent their job duties encompass any of the duties below.		
1	Home Visit Program	\$50	VISIT
2	Saturday School	\$50	HOUR
4	Parent Academy Coordinator	\$50	HOUR
5	Parent Academy Teacher	\$50	HOUR
6	After School Coordinator	\$30	HOUR
7	After School Support	\$20	HOUR
8	Zero Period Assistance	\$30	HOUR
9	Substituting for another teacher	\$35	HOUR
10	Edge Coaching-Mentoring	\$35	HOUR
11	Providing PD/Workshop	\$50	HOUR
12	School Camp-Trip	\$200	DAY
13	SAT/ACT or College Prep Boot Camp	\$30	HOUR
14	Assisting enrollment recruitment event, orientation meeting, open houses	\$35	HOUR
15	Saturday/Sunday Community Activity (STEAM EXPO, Festivals or similar events)	\$150	EVENT
16	Assisting Saturday or Summer New student Testing Proctor	\$35	HOUR
17	Assisting Nutrition Supervision	\$20	NUTRITION
18	Extra Tutoring Sessions	\$30	HOUR

Narrative:

- 1) For additional duties assigned on an annual basis, the coefficient is \$1,000 per add-on point. The pay for additional duties assigned on a one-time basis may be per hour, per day, per event, or another increment selected by the School. One-time assignments are not limited to one-time use and may be elected as needed throughout the school year.
- 2) Additional duties for employees will be assigned add-on points or pay as indicated in the respective tables. . These duties have to be approved by the school administration, and for annual assignments by the school administration and the Home Office, prior to the duties being performed.
- 3) Pay for additional duties is not part of an employee's base salary; it represents earnings on top of the base employee salary designated for the extra duties performed.
- 4) Payment for additional duties will be made during and only for the fiscal year in which the duties are performed. Depending on the duties, this amount can be prorated across all paychecks for the work year (annual assignments) or paid in the pay period in which the work was performed (one-time assignments).
- 5) * Department chair and grade level chair add-on points are 3.0 for supervising staff of five or more and 2.0 for supervising staff of one to four.
- 6) Special Club (Category 1) includes approved clubs that either have a STEM focus or prepare students for a special competition but do not require as extensive time commitment and preparation as a Category 2 club. Ex: Advanced Math/MathCounts, Science Olympiad, and other approved STEM clubs; Spelling Bee, Geography Bee, and other approved clubs that prepare for a competition. Special Club (Category 2) includes approved clubs that have a special focus, typically in STEM fields, require an extensive time commitment and preparation, and generally culminate in a competition. Ex: VEX/Seaperch Robotics, FIRST Lego, Future City, Academic Decathlon/Pentathlon.
- 7) Extra clubs are clubs employees offer in addition to their required two (2) after-school tutoring/clubsessions.
- 8) **Athletic Director is eligible to receive add-on points for both being the school's primary athletic director and coaching seasonal sports as applicable.
- 9) *** For middle/high school grades, each additional weekly teaching hour over the standard 25 hours, plus 2.5 hours of SSR/Advisory, will earn the employee 1.0 point for their annual salary. For example; a teacher teaching 27 hours, plus 2.5 hours of SSR/Advisory per week, over a year will earn 2.0 add-on points, i.e., and additional \$2,000 for the year. MPS does not recommend extra teaching hours other than in extenuating circumstances.
- 10) Exceptions: Additional duties are for full-time teaching staff only. Principals and assistant principals/deans do not earn add-on points or additional pay for any of the additional duties listed in these tables, with the exception of Saturday School. After-school coordinators do not earn additional pay for after-school coordination if the activities are already a part of their job duties.
- 11) Final decision for any add-on points or one-time pay will be made by the school administration and the Home Office.

Revision History:

Revision	Date	Description of changes	Requested By
0	5/12/14	Initial Release	David Yilmaz
1	3/10/16	The difference in pay between teachers teaching different subjects is removed; one percent is added to base pay (excluding benefits).	Terri Boatman
2	3/8/17	Additional duties and corresponding add-on points are revised by the Home Office.	Orielle Revish
3	3/8/18	Edited to reflect new base school salaries and language for employee evaluation ratings. Prior and total experience caps, prior experience pay, and available performance pay amounts are revised. Added details for performance pay. Included position points for non-classroom-based academic positions. Also added language for signing bonus, waiver, and rounding semi-monthly salary to the next whole dollar amount.	David Yilmaz
4	3/21/19	Base school salary increased from \$46,600 to \$50,000 for MSA-1 through MSA-8 and from \$46,600 to \$48,000 for MSA-Santa Ana and MSA-San Diego.	Suat Acar
5	05/27/20	Base school salary increased from \$50,000 to \$52,000 for MSA-1 through MSA-8 and from \$48,000 to \$50,000 for MSA-Santa Ana and MSA-San Diego	Suat Acar



MPS EMPLOYEE PAY RAISE SCALE

SCHOOL LEADER POSITIONS

Last Amended: 05/27/20

MPS EMPLOYEE PAY RAISE SCALE (SCHOOL LEADER POSITIONS)

SALARY CALCULATIONS

Components of Employee Pay

School Level: School Leader Positions		
1	<div style="border: 1px dotted black; padding: 5px;"> <p>Base School Salary</p> </div>	
	+	
2	<p>Employee Qualifications Pay</p>	
	+	
	<p>3. Position Pay (where applicable)</p>	
	+	
4	<p>Employee Performance Pay</p>	<p>→ Base Employee Salary</p>

Narrative:

- 1) The MPS Board of Directors will work closely with the Home Office to review and update this Employee Pay Raise Scale and approve it at one of its meetings prior to the start of the fiscal year in which it applies.
- 2) This Board-approved pay raise scale will be in effect as of July 1, 2020 and until the Board approval of an updated scale. MPS reserves the right to modify this pay raise scale, as well as any policies affecting employee compensation, including but not limited to maintaining any pay raise scale at all.
- 3) This policy replaces and overrides any previous pay/bonus policy.
- 4) This pay raise scale applies to all full-time school leaders, i.e., principals, APs, and deans.
- 5) Pay for school leader positions has four major components: base school salary, employee qualifications pay, position pay, and employee performance pay. Base school salary, employee qualifications pay, and position pay make up the base employee salary. Employee Performance Pay is a variable pay based on employee's performance rating and is not part of the base employee salary.
- 6) Performance pay may be awarded to regular, full-time employees based on the employee meeting performance metrics during the school year. Only those regular, full-time employees who have worked at least 85% of the workdays between the start of the school year and May 15 may be eligible for performance pay. No performance pay will be given in the case of voluntary or involuntary termination before the end of the school year, or for part-time, temporary, or seasonal employees. Performance pay is **NOT** part of the employee's base salary and will be paid separately in a **one-time lump-sum amount** in June simultaneous with the end of the school year and reported in the same school year in which the performance pay was earned. (See "Employee Performance" for details.)
- 7) The following salary bands will be applied to school leader positions:

Assistant Principal/Dean	Minimum: \$80,000	Maximum: \$110,000
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Principal

Minimum: \$100,000 Maximum: \$140,000

If the pay raise calculations for a school leader result in an amount either below the band minimum or above the band maximum, the minimum or the maximum amounts will be applied respectively.

8) Employees will be able to update their degree or credential during the new work year, and these updated qualifications will be used in prorated salary calculations as of the date of submission.

9) MPS pays semi-monthly salaries in whole dollar amounts; therefore, any semi-monthly salary that is not in whole dollar amount will be rounded up to the next whole dollar amount and the annual pay amount will be adjusted accordingly.

10) Retroactive salary increases are not permitted.

11) For employment-based visa holders, proposed salary based on scale cannot be under the prevailing wages as determined by the DOL.

12) A one-time signing bonus may be provided to new employees for hard-to-fill positions upon approval by the CEO on a case by case basis. Such bonus shall be paid in two equal payments, with the first payment occurring when the employee begins work at the School, and the second payment occurring upon the successful completion of the first semester. Signing bonuses are contingent upon the employee completing at least one (1) year of service and any employee who fails to do so must return the signing bonus to the School.

13) The pay raise scale limitations/caps may be waived to increase base pay in unique situations with approval from the CEO that the waiver is financially sound, academically necessary, and consistent with MPS' commitment to equal opportunities for all staff without regard to race, color, religion, sex (including pregnancy, gender identity, and sexual orientation), national origin, age (40 or older), disability or genetic information, and all other bases as described by the EEOC. (See the Employee Handbook for details.)

14) Whether identified or not in this scale, the Home Office will make the final determination regarding salary calculations for any employee at any position and has the authority to make any revisions based on changing budget conditions.

1) BASE SCHOOL SALARY

Base School Salary		
<u>Location</u>	<u>School</u>	<u>Base</u>
Los Angeles County (Reseda)	MSA-1	\$52,000
Los Angeles County (Van Nuys)	MSA-2	\$52,000
Los Angeles County (Carson)	MSA-3	\$52,000
Los Angeles County (Los Angeles)	MSA-4	\$52,000
Los Angeles County (Reseda)	MSA-5	\$52,000
Los Angeles County (Los Angeles)	MSA-6	\$52,000
Los Angeles County (Northridge)	MSA-7	\$52,000
Los Angeles County (Bell)	MSA-Bell	\$52,000
San Diego County (San Diego)	MSA-San Diego	\$50,000
Orange County (Santa Ana)	MSA-Santa Ana	\$50,000

Narrative:

- 1) The Base School Salary for each school is determined based on the specific school budget, size, and challenge, as well as the cost of living at the school location.
- 2) Based on the above parameters, the Board may adjust the Base School Salaries each year.

2) EMPLOYEE QUALIFICATIONS PAY

Qualifications				
Field #	Qualification	Coefficient	Points	Max
1	Degree	\$1,015	1 or 3. See notes.	3
2	Credential	\$1,015	1 or 2. See notes.	2
3	Prior Experience (Other)	\$1,015	1 for each year up to 15	15
4	Prior Experience (AP/Dean)	\$1,015	1 for each year up to 15	15
5	Prior Experience (Principal)	\$1,015	1 for each year up to 15	15
6	MPS Experience (Other)	\$1,015	1 for each year up to a total* of 25	25
7	MPS Experience (AP/Dean)	\$1,015	1 for each year up to a total* of 25	25
8	MPS Experience (Principal)	\$1,015	1 for each year up to a total* of 25	25

Narrative:

- 1) Degree: 1 point for master's degree; 3 points for doctoral degree. Points are non-cumulative; the highest degree will be considered.
- 2) Credential: 1 point for California Preliminary Administrative Services Credential; 2 points for California Clear Administrative Services Credential. Points are not added.
- 3) Prior Experience: Cap of 15 years will be applied for prior full-time school leader, teaching, and other related field work experience when the employee completed a full year of employment in the position. See the table above for coefficients. For prior experience that is more than 15 years, experience with higher coefficients will be prioritized, i.e., principal experience will be considered first, followed by AP/Dean experience and other related field work experience. Student teaching as part of the credentialing program does not count for experience. Employees need to verify their prior employment. Final decision will be made by the Home Office.
- 4) MPS Experience: Cap of 25 years will be applied for prior full-time, regular employment with MPS in the same or a similar role. Each year of full-time employment with MPS shall count for 1 point if the employee worked at least 85% of the work year. Final decision will be made by the Home Office.
- 5) Qualifications pay is **NOT** an additional amount based on extra work. It is paid prorated over the course of the employee's work year and paid in the same amount for all employees in the position with the same qualifying points.

3) POSITION PAY

Position Points				
Assistant Principal/Dean	25			
Principal	School Enrollment:			
Grade Span:	0-199	200-399	400-599	600+
K-5 or 6-8	30	35	40	45
K-8, 9-12 or 6-12	35	40	45	50
K-12	40	45	50	55

Narrative:
<p>1) Position: See the table above for points for each position. Principal’s position points will be based on the grade span of the school for the new work year and the school enrollment based on the P-2 report of the current year. Based on Census Day data of the new work year, i.e., first Wednesday of October, if an increase in enrollment requires an adjustment to the position points, updated position points will be used in prorated salary calculations as of November. Final decision will be made by the Home Office for extenuating circumstances.</p> <p>2) This is a component of Base Employee Salary as it is earned through the performance of the employee’s regular job duties and NOT an additional amount based on extra work. It is paid prorated over the course of the employee’s work year and paid in the same amount for all employees in the same position. Position pay is only separated to illustrate how pay is formed.</p>

4) EMPLOYEE PERFORMANCE PAY

Available Performance Pay	
School Leader Positions	\$2,000

End-of-Year Overall Evaluation Ratings	
Rating	Earns % of Available Performance Pay
4: Highly Effective (HE)	100%
3: Effective (E)	0
2: Developing (D)	0
1: Ineffective (I)	0

Narrative:

- 1) The Home Office will develop a performance evaluation system where employees will earn annual performance points out of 100.
- 2) Employees who receive a “4: Highly Effective (HE)” rating on their end-of-year overall evaluation will earn 100% of the available performance pay. Those who receive a “3: Effective (E)” rating or below will be ineligible for performance pay. Performance pay is only available to employees who rate as “4: Highly Effective (HE).”
- 3) Available performance pay will be a maximum of \$2,000 for school leader positions.
- 4) Performance pay may be awarded to regular, full-time employees based on the employee meeting performance metrics during the work year. Only those regular, full-time employees who have worked at least 85% of the workdays between the start of the school year and May 15 may be eligible for performance pay. No performance pay will be given in the case of voluntary or involuntary termination before the end of the work year, or for part-time, temporary, or seasonal employees.
- 5) Performance pay is **NOT** part of the employee’s base salary and will be paid separately in a **one-time lump-sum amount** in June simultaneous with the end of the school year and reported in the same school year in which the performance pay was earned. (See "Employee Performance" for details.)
- 6) MPS believes in use of data in determining employee performance. As explained in detail in MPS’ board-approved employee evaluation protocols, survey and student assessment data as well as supervisor’s evaluation of the employee on California Professional Standards for Educational Leaders (CPSEL) are used in school leader evaluations.

Revision History:

Revision	Date	Description of changes	Requested By
0	5/12/14	Initial Release	David Yilmaz
1	3/25/15	One percent is added to base pay (excluding benefits); base school salaries and coefficients for employee qualifications are revised.	Oswaldo Diaz
2	5/12/16	Salary bands are introduced.	Terri Boatman
3	3/8/18	Edited to reflect new base school salaries and language for employee evaluation ratings. The band maximums, coefficients for employee qualifications, and available performance pay amounts are revised; school enrollment is made a factor in principal position points. Added details for performance pay. Also added language for signing bonus, waiver, and rounding semi-monthly salary to the next whole dollar amount.	David Yilmaz
4	3/21/19	-Base school salary increased from \$46,600 to \$50,000 for MSA-1 through MSA-8 and from \$46,600 to \$48,000 for MSA-Santa Ana and MSA-San Diego. -Position points for Assistant Principal/Dean under the "Employee Qualifications Pay" increased from 15 points to 20 points. (Proposed separately in Board Agenda Item III. C)	Suat Acar
5	05/27/20	-Base school salary increased from \$50,000 to \$52,000 for MSA-1 through MSA-8 and from \$48,000 to \$50,000	Suat Acar

Cover Sheet

Approval of Resolution for Amendments to Exempt Employee Pay in Response to COVID-19

Section: III. Action Items
Item: B. Approval of Resolution for Amendments to Exempt Employee Pay in
Response to COVID-19
Purpose: Vote
Submitted by:
Related Material: III B Exempt COVID.pdf



Board Agenda Item #	III B- Action Item
Date:	May 27, 2020
To:	Board of Directors
From:	Alfredo Rubalcava, CEO
Staff Lead:	Suat Acar, COO
RE:	Modification to Pay for Teachers, Non-Classroom Based Academic Staff, and School Leaders Due to COVID-19

Proposed Board Motion

Approve Board Resolution #20200527-01 to temporarily suspend elements of the Pay Raise Scale as a cost saving measure in response to COVID-19.

Background

As the newly adopted Pay Raise Scale reflects an increase in cost for Magnolia Public Schools (“MPS”), and as MPS has experienced increased costs/decreased revenue related to COVID-19, including: costs associated with transitioning students and staff to providing/receiving high quality distance learning, anticipated declines in state and local funding and a corresponding decline in revenue, MPS will experience a significant and untenable budgetary impact if cost savings are not realized elsewhere.

As employee compensations represents a significant portion of the MPS budget and MPS has always sought to provide competitive compensation for the retention of qualified staff, the portion of the budget earmarked for employee compensation presents an option for cost savings by way of a salary freeze.

The following modification to teacher, non-classroom based academic staff, and school leader salaries is recommended:

1. Increases in Base Pay provided in the Pay Raise Scale are paused for the 2020-2021 work year, pining Base Pay to the amounts provided in the 2019-2020 work year; and
2. Increases in pay based on additional years of experience are paused for the 2020-2021 work year, pining pay for “Prior Experience” and “MPS Experience” to the amounts provided in the 2019-2020 work year, with the exception of the increase in

the amount of pay for "Prior Experience" from \$750 per point to \$1,015 per point; and

3. Suspension of Performance Pay for the 2020-2021 work year; and
4. Employees who earn new degrees or credentials shall receive the corresponding pay increase; and
5. School leaders shall not be eligible for additional duties pay, with the exception of pay for Saturday School; and
6. Suspension of cost of living adjustments (COLA) to pay; and
7. The modifications in the Resolution are intended to pin compensation at the levels in 2019-2020, except that no exempt employee shall receive less than the minimum rate applicable for exempt employee employment.

Budget Implications

All Magnolia Public Schools and home office budgets will be impacted by these corresponding actions. More details are forthcoming in the MPS 2020-21 consolidated budget.

Exhibits (attachments):

Resolution #20200527-01



Magnolia Public Schools Board of Directors
Resolution No. 20200527-01
CONCERNING MODIFICATIONS TO TEACHER,
NON-CLASSROOM BASED ACADEMIC STAFF, AND SCHOOL
LEADER PAY FOR THE 2020-2021 WORK YEAR
IN RESPONSE TO COVID-19

WHEREAS, Magnolia Public Schools Board of Directors operates the following schools (collectively “Magnolia Public Schools”):

- Magnolia Science Academy 1 – Reseda
- Magnolia Science Academy 2 – Valley
- Magnolia Science Academy 3 – Carson
- Magnolia Science Academy 4 – Venice
- Magnolia Science Academy 5 – Los Lobos
- Magnolia Science Academy 6 – Palms
- Magnolia Science Academy 7 – Northridge
- Magnolia Science Academy 8 – Bell
- Magnolia Science Academy – Santa Ana
- Magnolia Science Academy – San Diego

WHEREAS, on March 4, 2020 the Governor of the State of California declared an emergency statewide relating to the coronavirus pandemic (“COVID-19”) and has directed state agencies to provide updated and specific guidance to schools; and

WHEREAS, on March 13, 2020, the Governor of the State of California issued Executive Order N-26-20 directing the closure of physical school sites and campuses; and

WHEREAS, Magnolia Public Schools closed its on-site campus locations to reduce the risk of illness to students, staff, and other stakeholders on March 13, 2020; and

WHEREAS, Magnolia Public Schools has expended substantial funds to provide students with high quality distance education and to transition the school sites to operate programs and manage staff remotely in response to COVID-19; and

WHEREAS, the Los Angeles County Office of Education has estimated that Magnolia Public Schools and other schools within the jurisdiction of the county will experience a loss of funding/revenue for the 2020-2021 work year.

NOW THEREFORE BE IT RESOLVED THAT THE Board of Directors of Magnolia Public Schools adopts the following revisions to the *MPS Employee Pay Raise Scale for Full-Time Teaching Positions & Non-Classroom-Based Academic Positions* ("Exhibit A") and the *MPS Employee Pay Raise Scale for School Leader Positions* ("Exhibit B") as follows:

1. An increase in Base Pay for teachers, non-classroom based academic staff, and school leaders is suspended for the 2020-2021 work year. Base Pay shall remain as established for the position in the Pay Raise Scale in effect for the 2019-2020 work year.
2. Exempt employee advancement on the Pay Raise Scale based on "MPS Experience" and "Prior Experience" is suspended for the 2020-2021 work year. Exempt employees will be placed on the Pay Raise Scale according to their years of experience in the 2019-2020 work year.
3. A pay increase based on a Board-approved modification to "Prior Experience" pay from \$750 per point to \$1,015 per point shall remain in effect.
4. Performance pay is suspended for the 2020-2021 work year. No exempt employees shall be eligible for performance pay or any other performance based bonus based on their performance in the 2020-2021 work year.
5. A pay increase based on an employee earning a new degree or credential shall be observed.
6. School Leaders shall not be entitled to additional compensation for the performance of additional duties, including attendance at meetings of the Board of Directors, with the exception of Saturday School for which Magnolia Public Schools shall provide School Leaders with additional compensation as determined by the Chief Executive Officer.
7. A cost of living adjustment shall not be made for the 2020-2021 work year.
8. Except where an exempt employee experiences a change in duties or is in non-work status, the applicable salary available for the work year for a job position (excluding additional duties) shall not be less than the salary provided in the 2019-2020 work year due to the modifications imposed by this Resolution. This shall not impact other/non-Resolution considerations affecting pay, such as the length of employment, changes in work assignments and duties, and employee leaves.

9. No exempt employee shall be paid less than the applicable minimum salary for exempt employee employment in California. Magnolia Public Schools shall adjust compensation as appropriate to ensure it is lawfully compliant with applicable minimum wage or salary standards.

PASSED AND ADOPTED by the Board of Directors of the Magnolia Public Schools on this 27 day of May 2020.

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary

Magnolia Public Schools

Cover Sheet

Approval of Resolution for Amendments to Nonexempt Employee Pay in Response to COVID-19

Section: III. Action Items
Item: C. Approval of Resolution for Amendments to Nonexempt Employee Pay in Response to COVID-19
Purpose: Vote
Submitted by:
Related Material: III C Nonexempt During COVID.pdf



Board Agenda Item #	III C – Action Item
Date:	May 27, 2020
To:	Board of Directors
From:	Alfredo Rubalcava, CEO
Staff Lead:	Suat Acar, COO
RE:	Modifications to Pay for Nonexempt/Classified Employees Due to COVID-19

Proposed Board Motion

Approval Board Resolution #20200527-02 to temporarily suspend pay increases for nonexempt employees under the Classified Employees’ Pay Raise Schedule as a cost saving measure in response to COVID-19.

Background

As the Classified Employees’ Pay Raise Schedule reflects an increase in cost for Magnolia Public Schools (“MPS”) for the 2020-2021 school year, and as MPS has experienced increased costs/decreased revenue related to COVID-19, including: costs associated with transitioning students and staff to providing/receiving high quality distance learning, anticipated declines in state and local funding and a corresponding decline in revenue, MPS will experience a significant and untenable budgetary impact if cost savings are not realized elsewhere.

As employee compensations represents a significant portion of the MPS budget and MPS has always sought to provide competitive compensation for the retention of qualified staff, the portion of the budget earmarked for employee compensation presents an option for cost savings by way of a wage freeze.

The following modification to hourly wages for classified staff is recommended:

1. Increases in hourly wages are suspended for the 2020-2021 work year, pinning hourly wages to the amounts provided in the 2019-2020 work year; and
2. Increases in pay based on an employee performance rating of “effective,” “highly effective,” or based on any other rating or performance metric, are suspended for the 2020-2021 work year; and
3. Suspension of cost of living adjustments (COLA) to pay; and
4. The modifications in the Resolution are intended to pin compensation at the levels in 2019-2020, except that no nonexempt employee shall receive less than the

applicable state and local minimum wage.

Budget Implications:

All Magnolia Public Schools and home office budgets will be impacted by these corresponding actions

Exhibits (attachments):

Resolution #20200527-02



Magnolia Public Schools Board of Directors
Resolution No. 20200527-02
CONCERNING MODIFICATIONS TO NONEXEMPT EMPLOYEE
PAY FOR THE 2020-2021 WORK YEAR
IN RESPONSE TO COVID-19

WHEREAS, Magnolia Public Schools Board of Directors operates the following schools (collectively “Magnolia Public Schools”):

- Magnolia Science Academy 1 – Reseda
- Magnolia Science Academy 2 – Valley
- Magnolia Science Academy 3 – Carson
- Magnolia Science Academy 4 – Venice
- Magnolia Science Academy 5 – Los Lobos
- Magnolia Science Academy 6 – Palms
- Magnolia Science Academy 7 – Northridge
- Magnolia Science Academy 8 – Bell
- Magnolia Science Academy – Santa Ana
- Magnolia Science Academy – San Diego

WHEREAS, on March 4, 2020 the Governor of the State of California declared an emergency statewide relating to the coronavirus pandemic (“COVID-19”) and has directed state agencies to provide updated and specific guidance to schools; and

WHEREAS, on March 13, 2020, the Governor of the State of California issued Executive Order N-26-20 directing the closure of physical school sites and campuses; and

WHEREAS, Magnolia Public Schools closed its on-site campus locations to reduce the risk of illness to students, staff, and other stakeholders on March 13, 2020; and

WHEREAS, Magnolia Public Schools has expended substantial funds to provide students with high quality distance education and to transition the school sites to operate programs and manage staff remotely in response to COVID-19; and

WHEREAS, the Los Angeles County Office of Education has estimated that Magnolia Public Schools and other schools within the jurisdiction of the county will experience a loss of funding/revenue for the 2020-2021 school year.

NOW THEREFORE BE IT RESOLVED THAT THE Board of Directors of Magnolia Public Schools adopts the following revisions to nonexempt employee pay:

1. Increases to nonexempt employee hourly rates of compensation are suspended for the 2020-2021 work year. Nonexempt employees continuing in the same position will be paid according to the applicable hourly wage rates for the position as of the date of execution of this Resolution. Nonexempt employees in different positions and new employees will be paid according to the rate of pay the employee would have been entitled to in the 2019-2020 work year for the same work.
2. Nonexempt employees shall not be eligible for pay increases for the 2020-2021 work year based on their performance rating as "effective" or "highly effective," or any other performance rating in the work year or prior work year.
3. A cost of living adjustment shall not be made for the 2020-2021 work year.
4. No employee shall be paid less than the applicable state and local minimum wage. Magnolia Public Schools shall adjust nonexempt employee compensation as appropriate to ensure it is lawfully compliant with applicable minimum wage standards.

PASSED AND ADOPTED by the Board of Directors of the Magnolia Public Schools on this 27 day of May 2020.

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary

Magnolia Public Schools

Cover Sheet

Approval of Resolution for Amendments to Home Office Exempt and Nonexempt Employee Pay in Response to COVID-19

Section: III. Action Items
Item: D. Approval of Resolution for Amendments to Home Office Exempt and Nonexempt Employee Pay in Response to COVID-19
Purpose: Vote
Submitted by:
Related Material: III D Home Office COVID.pdf



Board Agenda Item #	III D- Action Item
Date:	May 27, 2020
To:	Board of Directors
From:	Alfredo Rubalcava, CEO
Staff Lead:	Suat Acar, COO
RE:	Modification to Pay for Home Office Employees Due to COVID-19

Proposed Board Motion

Approve Board Resolution # 20200527-03 to temporarily suspend pay increases for exempt and nonexempt Home Office employees as a cost saving measure in response to COVID-19.

Background

As the newly adopted Pay Raise Scale reflects an increase in cost for Magnolia Public Schools (“MPS”), and as MPS has experienced increased costs/decreased revenue related to COVID-19, including: costs associated with transitioning students and staff to providing/receiving high quality distance learning, anticipated declines in state and local funding and a corresponding decline in revenue, MPS will experience a significant and untenable budgetary impact if cost savings are not realized elsewhere.

As employee compensations represents a significant portion of the MPS budget and MPS has always sought to provide competitive compensation for the retention of qualified staff, the portion of the budget earmarked for employee compensation presents an option for cost savings by way of a salary freeze.

The following modifications to exempt and nonexempt Home Office employee’s wages and salaries are recommended:

1. Increases in salaries and wages are paused for the 2020-2021 work year, pinning salaries and wages to the amounts provided in the 2019-2020 work year; and
2. Increases in salary or wages based on an employee performance rating of “effective,” “highly effective,” or based on any other rating or performance metric, are suspended for the 2020-2021 work year; and
3. Suspension of cost of living adjustments (COLA) to pay; and
4. The modifications in the Resolution are intended to pin compensation at the levels

in 2019-2020, except that no exempt employee shall receive less than the minimum rate applicable for exempt employee employment, and no nonexempt employee shall receive less than the applicable state and local minimum wage.

Budget Implications

All Magnolia Public Schools and home office budgets will be impacted by these corresponding actions. More details are forthcoming in the MPS 2020-21 consolidated budget.

Exhibits (attachments):

Resolution # 20200527-03



**Magnolia Public Schools Board of Directors
Resolution No. 20200527-03
CONCERNING MODIFICATIONS TO HOME OFFICE
NONEXEMPT AND EXEMPT EMPLOYEE PAY FOR THE
2020-2021 WORK YEAR IN RESPONSE TO COVID-19**

WHEREAS, Magnolia Public Schools Board of Directors operates the following schools (collectively “Magnolia Public Schools”):

- Magnolia Science Academy 1 – Reseda
- Magnolia Science Academy 2 – Valley
- Magnolia Science Academy 3 – Carson
- Magnolia Science Academy 4 – Venice
- Magnolia Science Academy 5 – Los Lobos
- Magnolia Science Academy 6 – Palms
- Magnolia Science Academy 7 – Northridge
- Magnolia Science Academy 8 – Bell
- Magnolia Science Academy – Santa Ana
- Magnolia Science Academy – San Diego

WHEREAS, on March 4, 2020 the Governor of the State of California declared an emergency statewide relating to the coronavirus pandemic (“COVID-19”) and has directed state agencies to provide updated and specific guidance to schools; and

WHEREAS, on March 13, 2020, the Governor of the State of California issued Executive Order N-26-20 directing the closure of physical school sites and campuses; and

WHEREAS, Magnolia Public Schools closed its on-site campus locations to reduce the risk of illness to students, staff, and other stakeholders on March 13, 2020; and

WHEREAS, Magnolia Public Schools has expended substantial funds to provide students with high quality distance education and to transition the school sites to operate programs and manage staff remotely in response to COVID-19; and

WHEREAS, the Los Angeles County Office of Education has estimated that Magnolia Public Schools and other schools within the jurisdiction of the county will experience a loss of funding/revenue for the 2020-2021 work year.

NOW THEREFORE BE IT RESOLVED THAT THE Board of Directors of Magnolia Public Schools adopts the following revisions to Home Office employee pay as follows:

1. Increases to Home Office employee salaries and wages are suspended for the 2020-2021 work year. Employees continuing in the same position will be paid according to the applicable hourly wage rates or salary for the position as of the date of execution of this Resolution. Employees in different positions and new employees will be paid according to the hourly wage rate or salary the employee would have been entitled to in the 2019-2020 work year for the same work.
2. Home Office employees shall not be eligible for pay increases for the 2020-2021 work year based on their performance rating as “effective” or “highly effective,” or any other performance rating in the work year or prior work year.
3. A cost of living adjustment shall not be made for the 2020-2021 work year.
4. Except where an exempt Home Office employee experiences a change in duties or is in non-work status, the applicable salary available for the work year shall not be less than the applicable salary for the 2019-2020 work year due to the modifications imposed by this Resolution. This shall not impact other/non-Resolution considerations affecting pay, such as the length of employment, changes in work assignments and duties, and employee leaves.
5. No exempt employee shall be paid less than the applicable minimum salary for exempt employee employment in California, and no nonexempt employee shall be paid less than the applicable state and local minimum wage. Magnolia Public Schools shall adjust compensation as appropriate to ensure it is lawfully compliant with applicable minimum wage or salary standards.

PASSED AND ADOPTED by the Board of Directors of the Magnolia Public Schools on this 27 day of May 2020.

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary

Magnolia Public Schools

Cover Sheet

April 2020 Financials

Section: IV. Discussion Items
Item: A. April 2020 Financials
Purpose: Discuss
Submitted by:
Related Material: IV A April 2020 Financials.pdf



Board Agenda Item #	IV A - discussion item
Date:	May 27, 2020
To:	Magnolia Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Lead:	Nanie Montijo, Chief Finance Officer and Karl Yoder, DMS
RE:	April 2020 Financial Reports

Discussion item.

- Back office service provider presents monthly financial reports for all school sites, MERF and a consolidated MPS report.
- Highlights of the activities recorded for the month are presented and included in the financial packet provided to all board members and also made available online

Financial Highlights:

1. Both revenues and expenditures are tracking fairly closely to the year-to-date Second Interim Budget, although materials and supplies expenditures are currently trending below budget (see below).
2. Revenues of \$42.406 million are on track (\$364k below the year-to-date budget due to normal timing variances), and total revenues are anticipated to be fairly close to budget
3. Expenditures of \$40.32 million are trending under-budget by \$1.991 million year-to-date, which could potentially result in spending coming in below budget, although one-time changes related to COVID-19 make trending difficult to predict Staff and DMS are monitoring this closely during the remaining months of the year and will update the Current Forecast if necessary.
4. Net year-to-date operating surplus is \$1.626 million, normal for this point in the year and slightly above projections due to the above variances.
5. On bond compliance, all covenants at all three MSAs are on track, except MSA-San Diego debt service coverage. MSA-SD will need to generate (or save) an additional \$66,095 vs the Second Interim Budget to meet its debt service coverage ratio by June 30, 2020. However, it appears likely that this will be achieved through lower-than-expected spending. We will confirm this in May and recommend if action is needed in June to ensure compliance.
6. We continue to carefully review year-to-date trending to ensure higher accuracy with line item budget amounts throughout all school sites and MERF.
7. The next official budget update is the 2020-21 July 1 Budget, which will be presented to the Board in early June. Due to the substantial disruption and uncertainty related to COVID-19, we are closely monitoring statewide funding projections and will keep the Board updated.

Name of Originator:

Nanie Montijo, Chief Financial Officer and Karl Yoder, DMS

Attachments

April 2020 Financial Reports for all School Sites and MERF

250 E. 1st Street Suite 1500, Los Angeles, CA 90012 | www.magnoliapublicschools.org



April 2020 Monthly Financial Update (Actuals through 4/30/20)



April 2020 Financial Update: Executive Summary

- Year-to-date trending through April is on track to end the 2019-20 year slightly better than projected, although COVID-related uncertainty and one-time effects (both higher and lower expenses in different areas) make visibility difficult.
 - **Revenues of \$42.406 million are on track (\$364k below the year-to-date budget due to normal timing variances)**
 - **Expenditures of \$40.320 million are trending under-budget (\$1.991M below YTD budget), continuing a recent trend of materials and services running below the Second Interim Budget. While this year-to-date variance does not necessarily mean the year as a whole will end up this way, current indications reflect an improvement over the Second Interim Budget. We will be monitoring closely in remaining months and will update the Current Forecast accordingly.**
 - **Net year-to-date operating surplus of \$1.626 million is normal for this point in the year.**
- For bond compliance, all covenants are on track except MSA-Santa Ana, which will need to generate an additional \$66,095 this year to meet its debt service coverage ratio by 6/30/2020. We should know by next month if YTD trending has corrected this, or if additional action is needed in June.
- The receipt of the federal stimulus “Paycheck Protection Program” loan will significantly help MPS weather COVID-19 related fiscal uncertainty, and is reflected temporarily in MERF cash balances.

April 2020 Financial Update: Executive Summary

MSA - Consolidated	Adopted (July 1) Budget	Current Forecast	Year-to-Date Budget (through Dec 2019)	Year-to-Date Actuals (through Dec 2019)	Variance from YTD Budget	Primary Reasons For Variance (see budget detail for all changes)
SUMMARY						
Revenues						
LCFF Entitlement	40,566,661	40,566,661	32,608,245	32,678,935	70,690	Normal variances (should end up on track)
Federal Revenues	2,674,951	2,736,562	1,953,546	2,012,158	58,613	Normal variances (should end up on track)
Other State Revenues	4,995,832	5,147,977	3,932,741	3,775,162	(157,579)	Normal variances (should end up on track)
Other Local Revenues	5,302,586	5,265,993	4,275,725	3,939,669	(336,056)	Adjustments from prior year clearing
Total Revenues	53,540,030	53,717,192	42,770,256	42,405,925	(364,332)	
Expenditures						
Salaries & Benefits	33,884,222	33,862,195	26,175,770	25,660,316	(515,454)	Normal variance
Books and Supplies	2,183,641	2,437,384	1,590,854	1,173,524	(417,329)	Now likely to end up lower
Services and Operating Exp.	18,470,221	18,595,381	13,388,273	12,348,430	(1,039,843)	Now likely to end up lower
Depreciation & Cap Outlay	1,009,711	1,009,711	656,117	625,108	(31,009)	Normal variance
Other Outflows	601,727	601,727	500,096	513,204	13,108	Normal variance
Total Expenditures	56,149,521	56,506,397	42,311,110	40,320,582	(1,990,528)	
Net Revenues	(2,609,491)	(2,789,206)	459,147	2,085,343	1,626,196	This reflects YTD variance only
Audited Beginning Balance (July 1, 2019)	27,117,781	27,117,781				
Net Revenues in 2019-20	(2,609,491)	(2,789,206)				
Ending Balance (June 30, 2020)	24,508,290	24,328,575				
Ending Bal. as % of Exp.:	43.6%	43.1%				

April 2020 Financial Update: Executive Summary

2019-20 CURRENT FORECAST Budget - BY SITE*

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment (CALPADS)	657	458	509	167	250	160	292	481	675	465		4,114
Attendance (P-2 ADA)	634	437	480	158	235	156	280	473	648	447		3,947
Revenue												
LCFF Entitlement	7,294,736	4,832,958	5,199,261	1,436,450	3,074,449	1,353,622	2,963,387	4,893,201	5,938,190	3,580,407	-	40,566,661
Federal Revenue	404,430	280,036	258,111	106,113	144,679	110,004	332,593	333,127	660,088	107,381	-	2,736,562
Other State Revenues	1,322,167	367,076	558,486	117,780	281,294	201,605	622,376	544,448	614,425	443,319	75,000	5,147,977
Other Local Revenues	74,900	35,069	31,418	15,770	2,845	13,296	15,756	4,729	75,654	86,219	4,910,337	5,265,993
Total Revenue	9,096,233	5,515,138	6,047,276	1,676,113	3,503,267	1,678,527	3,934,112	5,775,505	7,288,357	4,217,327	4,985,337	53,717,192
Expenses												
Certificated Salaries	2,965,544	2,293,581	2,105,373	907,561	1,357,274	699,119	1,210,149	2,064,667	2,621,973	1,528,579	751,794	18,505,615
Classified Salaries	632,787	579,084	722,520	133,788	234,997	182,893	468,250	599,724	721,676	350,749	1,814,791	6,441,257
Benefits	1,319,748	1,022,810	998,589	374,786	566,578	313,215	532,627	904,149	1,298,133	674,996	909,691	8,915,322
Books and Supplies	328,576	221,869	255,371	108,949	265,659	152,732	148,012	415,949	219,213	120,775	200,278	2,437,384
Services and Operations	3,889,457	1,547,543	2,436,592	833,026	1,068,554	523,796	1,357,697	1,836,357	1,401,135	1,722,852	1,978,371	18,595,381
Depreciation / Cap Outlay	141,079	69,266	6,249	2,335	17,579	14,208	26,256	92,500	620,238	20,000	-	1,009,711
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
Total Expenses	9,278,451	5,734,154	6,527,537	2,360,445	3,510,643	1,885,963	3,742,990	5,913,346	7,473,235	4,424,707	5,654,925	56,506,397
Net Revenue	(182,218)	(219,016)	(480,261)	(684,332)	(7,376)	(207,436)	191,122	(137,841)	(184,878)	(207,381)	(669,588)	(2,789,206)
Fund Balance												
Beginning Balance (Aud.)	4,862,158	1,016,553	1,047,010	1,322,729	1,782,007	1,814,289	1,542,641	4,235,561	7,528,510	342,660	1,623,663	27,117,781
Net Revenue (full year)	(182,218)	(219,016)	(480,261)	(684,332)	(7,376)	(207,436)	191,122	(137,841)	(184,878)	(207,381)	(669,588)	(2,789,206)
Projected 6/30/20 Ending Balance	4,679,940	797,537	566,749	638,397	1,774,631	1,606,853	1,733,763	4,097,720	7,343,632	135,279	954,075	24,328,575
Ending Bal. as % of Exp.:	50.4%	13.9%	8.7%	27.0%	50.6%	85.2%	46.3%	69.3%	98.3%	3.1%	16.9%	43.1%

* Note that this reflects the latest Revised Budget in SchoolAbility - some trending may not yet be reflected here

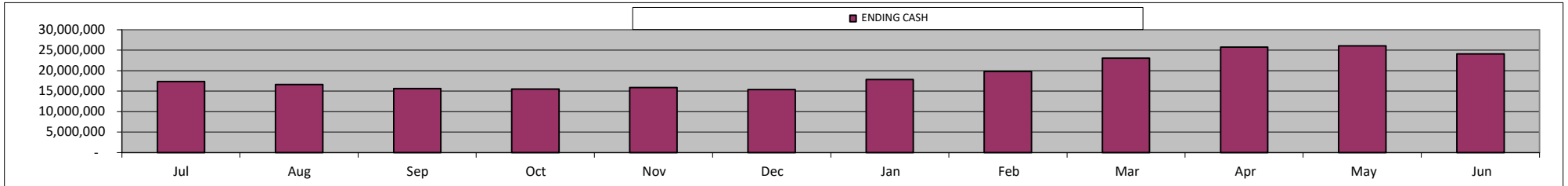
March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date													Annual Budget					
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:														3,741	3,741	-			
SUMMARY																			
Revenue																			
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,272,262	3,343,702	4,480,793	3,544,698	6,430,834	1,120,550	-	-	32,678,935	32,538,057	140,879	40,566,661	40,566,661	-	81%
Federal Revenue	30,603	25,468	16,914	454,917	43,883	(2,557)	793,190	29,599	124,984	495,156	-	-	2,012,158	1,953,546	58,613	2,674,951	2,736,562	61,610	74%
Other State Revenues	108,155	195,716	218,061	434,732	318,562	924,477	115,361	483,678	424,107	552,313	-	-	3,775,162	3,932,741	(157,579)	4,995,832	5,147,977	152,145	73%
Other Local Revenues	407,468	436,103	454,532	354,743	364,259	271,838	351,834	611,464	619,407	68,021	-	-	3,939,669	4,275,725	(336,056)	5,302,586	5,265,993	(36,594)	75%
Total Revenue	1,476,334	3,120,145	3,439,701	5,587,328	3,998,966	4,537,461	5,741,178	4,669,440	7,599,332	2,236,040	-	-	42,405,925	42,700,068	(294,143)	53,540,030	53,717,192	177,161	79%
Expenditures																			
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,525,091	787,981	1,519,420	1,508,103	-	-	14,045,133	14,294,087	(248,955)	18,490,875	18,505,615	14,740	76%
Classified Salaries	462,640	483,555	629,281	556,480	589,448	572,592	506,325	357,041	556,768	585,678	-	-	5,299,808	5,260,446	39,362	6,476,601	6,441,257	(35,344)	82%
Benefits	319,182	642,496	747,578	845,683	469,270	913,552	599,758	481,999	825,123	470,734	-	-	6,315,375	6,621,236	(305,862)	8,916,745	8,915,322	(1,424)	71%
Books and Supplies	106,925	241,379	450,296	296,205	197,957	(301,669)	(128,321)	242,165	(6,458)	75,047	-	-	1,173,524	1,590,854	(417,329)	2,183,641	2,437,384	253,743	48%
Services and Operating Exp.	803,104	1,125,260	1,134,192	1,628,020	1,134,869	1,528,700	1,337,414	1,272,047	1,615,702	769,122	-	-	12,348,430	13,388,273	(1,039,843)	18,470,221	18,595,381	125,160	66%
Depreciation & Cap Outlay	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	8,432	193,617	20,214	-	-	625,108	656,117	(31,009)	1,009,711	1,009,711	-	62%
Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	34,792	117,435	34,792	-	-	513,204	500,096	13,108	601,727	601,727	-	85%
Total Expenditures	2,900,203	4,040,705	4,711,455	4,901,861	3,884,943	4,609,048	3,802,614	3,184,457	4,821,607	3,463,690	-	-	40,320,582	42,311,110	(1,990,528)	56,149,521	56,506,397	356,876	71%
Net Revenues													2,085,343	388,958	1,696,384	(2,609,491)	(2,789,206)	(179,715)	
													Fund Balance						
													Beginning Balance (Audited)		27,117,781				
													Net Revenues		(2,789,206)				
													Ending Fund Balance		24,328,575				
													Components of Fund Bal.						
													Available For Econ. Uncert.		15,662,881	27.7%	of Expenditures		
													Restricted Balances (Est.)		936,670	1.7%	of Expenditures		
													Net Fixed Assets		7,729,025	13.7%	of Expenditures		
													Ending Fund Balance		24,328,575	43.1%	of Expenditures		



March 2020 Monthly Update Actuals through April 30, 2020	Year To Date														Annual Budget				
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
CONSOLIDATED																			
SUBTOTAL - Capital Outlay & Depreciation	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	8,432	193,617	20,214	-	-	625,108	656,117	(31,009)	1,009,711	1,009,711	-	384,603
Other Outflows																			
7299 Other Outgo (not incl. SPED Encroachment)	9,898	19,839	13,216	13,216	13,216	11,152	(80,538)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
7310 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	4,160	(4,160)	17,750	17,750	-	17,750
7438 InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	495,936	17,267	583,977	583,977	-	70,774
SUBTOTAL - Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	34,792	117,435	34,792	-	-	513,204	500,096	13,108	601,727	601,727	-	88,524
TOTAL EXPENSES	2,900,203	4,040,705	4,711,455	4,901,861	3,884,943	4,609,048	3,802,614	3,184,457	4,821,607	3,463,690	-	-	40,320,582	42,311,110	(1,990,528)	56,149,521	56,506,397	356,876	15,828,939

Monthly Update - Monthly Cash Flow (Actuals + Projections)

All MPS (not LLC)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	17,798,003	17,380,419	16,625,921	15,629,109	15,513,489	15,921,658	15,395,227	17,850,739	19,815,515	23,016,365	25,792,404	26,074,106		
Revenue														
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,272,262	3,343,702	4,480,793	3,544,698	6,430,834	1,120,550	4,235,868	2,523,157	1,269,579	40,707,540
Federal Revenue	30,603	25,468	16,914	454,917	43,883	(2,557)	793,190	29,599	124,984	495,156	321,957	321,957	139,102	2,795,174
Other State Revenues	108,155	195,716	218,061	434,732	318,562	924,477	115,361	483,678	424,107	552,313	463,061	463,061	289,114	4,990,398
Other Local Revenues	407,468	436,103	454,532	354,743	364,259	271,838	351,834	611,464	619,407	68,021	206,145	206,145	577,977	4,929,937
Total Revenue	1,476,334	3,120,145	3,439,701	5,587,328	3,998,966	4,537,461	5,741,178	4,669,440	7,599,332	2,236,040	5,227,031	3,514,320	2,275,773	53,423,048
Expenses														
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,525,091	787,981	1,519,420	1,508,103	1,982,437	1,982,437	246,655	18,256,661
Classified Salaries	462,640	483,555	629,281	556,480	589,448	572,592	506,325	357,041	556,768	585,678	537,416	537,416	105,979	6,480,620
Benefits	319,182	642,496	747,578	845,683	469,270	913,552	599,758	481,999	825,123	470,734	718,334	718,334	857,418	8,609,460
Books and Supplies	106,925	241,379	450,296	296,205	197,957	(301,669)	(128,321)	242,165	(6,458)	75,047	279,466	279,466	287,598	2,020,055
Services and Operations	803,104	1,126,557	1,134,192	1,628,020	1,134,869	1,528,700	1,337,414	1,272,047	1,615,702	769,122	1,387,275	1,457,236	2,362,597	17,556,834
Depreciation / Cap Outlay	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	8,432	193,617	20,214	116,567	116,567	120,461	978,702
Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	34,792	117,435	34,792	82,649	82,649	(63,666)	614,835
Total Expenses	2,900,203	4,042,002	4,711,455	4,901,861	3,884,943	4,609,048	3,802,614	3,184,457	4,821,607	3,463,690	5,104,142	5,174,104	3,917,041	54,517,167
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	2,927,160	869,149	70,364	401,035	36,181	329,483	-	-	-	-	-	-	-	4,633,373
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	77,695	24,569	(44,078)	443,363	541,991	(326,909)	(192,597)	69,497	184,743	(108,501)	-	-	-	669,771
Fixed Assets - Depreciation Addback	20,438	20,438	27,344	45,182	45,182	331,194	95,582	90,875	90,875	90,875	90,875	90,875	90,875	1,039,736
Fixed Assets - Acquisitions	-	-	-	(2,070,744)	-	(252,594)	-	-	(34,000)	(1,166,565)	-	(465,000)	-	(3,988,904)
Due To (From)	(229,656)	(0)	(16,738)	105,413	(43,587)	(43,587)	(89,921)	279,930	343,121	141,063	28,446	28,446	28,446	502,930
Expenses - Prior Year Accruals	(1,957,258)	(810,049)	(41,487)	230,184	(330,101)	(362,985)	81,081	-	(201,107)	-	-	-	-	(3,391,721)
Accounts Payable - Current Year	63,560	58,905	256,159	-	-	(173,924)	478,325	-	-	(454,275)	-	-	-	228,750
Summerholdback for Teachers	4,346	4,346	23,378	44,479	44,479	44,479	44,479	39,492	39,492	39,492	39,492	39,492	39,492	407,446
Loans Payable (Current)	100,000	-	-	-	-	-	100,000	-	-	-	-	-	-	200,000
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	5,461,600	-	-	-	5,461,600
Total Other Transactions	1,006,286	167,359	274,942	(801,088)	294,145	(454,844)	516,948	479,794	423,124	4,003,689	158,814	(306,186)		5,762,982
Total Change in Cash	(417,584)	(754,498)	(996,812)	(115,621)	408,169	(526,431)	2,455,512	1,964,776	3,200,849	2,776,039	281,702	(1,965,971)		4,668,864
ENDING CASH	17,380,419	16,625,921	15,629,109	15,513,489	15,921,658	15,395,227	17,850,739	19,815,515	23,016,365	25,792,404	26,074,106	24,108,135	<<< = 161 days cash	



MSA-1 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$182,218).

This is an decrease of (\$4,351) from the original Second Interim Budget projected deficit of (\$177,867).

This will allow MSA-1 to end this fiscal year with a balance of \$4,679,940, which is 50.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$316,175, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$16,948, or 0.2% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the Second Interim Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$21,299, or 0.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,024 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,275 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$7,701) lower than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget			
MSA 1	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:								629	629	-	
SUMMARY											
Revenue											
LCFF Entitlement	1,479,953	169,523	-	-	5,469,722	5,408,816	60,906	7,294,736	7,294,736	-	75%
Federal Revenue	2,554	99,953	-	-	329,512	313,554	15,958	398,406	404,430	6,024	81%
Other State Revenues	142,215	101,838	-	-	972,539	1,134,496	(161,957)	1,311,243	1,322,167	10,924	74%
Other Local Revenues	5,233	20,000	-	-	(23,615)	61,618	(85,233)	74,900	74,900	-	-32%
Total Revenue	1,629,955	391,314	-	-	6,748,158	6,918,484	(170,326)	9,079,285	9,096,233	16,948	74%
Expenditures											
Certificated Salaries	247,851	238,648	-	-	2,324,990	2,386,310	(61,320)	2,961,520	2,965,544	4,024	78%
Classified Salaries	60,136	61,561	-	-	578,447	542,622	35,825	632,787	632,787	-	91%
Benefits	106,230	72,055	-	-	923,555	958,004	(34,448)	1,319,748	1,319,748	(0)	70%
Books and Supplies	(8,669)	879	-	-	127,643	190,006	(62,362)	311,301	328,576	17,275	39%
Services and Operating Exp.	360,426	60,349	-	-	2,345,165	2,505,151	(159,985)	3,889,457	3,889,457	-	60%
Depreciation & Cap Outlay	5,853	5,853	-	-	58,532	58,532	-	141,079	141,079	-	41%
Other Outflows	-	-	-	-	-	614	(614)	1,259	1,259	-	0%
Total Expenditures	771,828	439,345	-	-	6,358,333	6,641,238	(282,905)	9,257,152	9,278,451	21,299	69%
Net Revenues					389,825	277,246	112,579	(177,867)	(182,218)	(4,351)	
								Fund Balance			
								Beginning Balance (Audited)	4,862,158		
								Net Revenues	(182,218)		
								Ending Fund Balance	4,679,940		
								Components of Fund Bal.			
								Available For Econ. Uncert.	3,331,052	35.9% of Expenditures	
								Restricted Balances (Est.)	583,741	6.3% of Expenditures	
								Net Fixed Assets	765,146	8.2% of Expenditures	
								Ending Fund Balance	4,679,940	50.4% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget			
	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

MSA 1

REVENUE DETAIL

	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals							
LCFF Entitlement											
8011 State Aid	869,742	-	-	-	3,133,891	3,190,392	(56,501)	4,595,080	4,595,080	-	1,461,189
8012 EPA Entitlement	346,386	-	-	-	856,183	764,695	91,488	1,098,780	1,098,780	-	242,597
8019 Prior Year Adjustments	9,604	-	-	-	16,338	3,449	12,889	-	-	-	(16,338)
8096 InLieuPropTaxes	254,221	169,523	-	-	1,463,310	1,450,281	13,029	1,600,876	1,600,876	-	137,566
SUBTOTAL - LCFF Entitlement	1,479,953	169,523	-	-	5,469,722	5,408,816	60,906	7,294,736	7,294,736	-	1,825,014
Federal Revenue											
8181 SpEd - Revenue	-	-	-	-	6,562	37,898	(31,336)	70,800	70,800	-	64,238
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	2,554	99,953	-	-	328,688	275,656	53,031	327,606	333,630	6,024	(1,082)
8295 Federal Revenue PY Adj	-	-	-	-	(5,738)	-	(5,738)	-	-	-	5,738
SUBTOTAL - Federal Revenue	2,554	99,953	-	-	329,512	313,554	15,958	398,406	404,430	6,024	68,894
Other State Revenue											
8311 SpEd Revenue	65,052	32,526	-	-	263,017	263,665	(648)	366,802	366,802	-	103,785
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	17,727	17,727	-	17,727	17,727	-	-
8560 StateLotteryRev	-	28,709	-	-	100,193	102,954	(2,762)	135,999	135,999	-	35,806
8590 AllOthStateRev	77,163	40,602	-	-	829,281	750,150	79,131	790,715	801,639	10,924	(38,566)
8595 State Rev PY Adj	-	-	-	-	(237,678)	-	(237,678)	-	-	-	237,678
SUBTOTAL - Other State Revenue	142,215	101,838	-	-	972,539	1,134,496	(161,957)	1,311,243	1,322,167	10,924	338,704
Local Revenue											
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	(97,817)	-	(97,817)	-	-	-	97,817
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	5,233	(5,538)	-	-	358	340	19	-	-	-	(358)
SUBTOTAL - Local Revenue		5,233	(5,538)	-	-	(97,459)	340	(97,799)	-	-	-	97,459
Fundraising & Grants												
8802	Donations - Private	-	20,000	-	-	22,500	2,500	20,000	2,500	2,500	-	(20,000)
8803	Fundraising	-	5,538	-	-	51,344	58,779	(7,435)	72,400	72,400	-	21,056
SUBTOTAL - Fundraising & Grants		-	25,538	-	-	73,844	61,279	12,565	74,900	74,900	-	1,056
TOTAL REVENUE		1,629,955	391,314	-	-	6,748,158	6,918,484	(170,326)	9,079,285	9,096,233	16,948	2,331,127
EXPENSES												
Certificated Salaries												
1100	TeacherSalaries	208,747	199,994	-	-	1,894,344	1,968,350	(74,006)	2,475,234	2,479,258	4,024	580,890
1300	Cert Adminis	39,104	38,654	-	-	430,646	417,960	12,686	486,286	486,286	-	55,640
SUBTOTAL - Certificated Salaries		247,851	238,648	-	-	2,324,990	2,386,310	(61,320)	2,961,520	2,965,544	4,024	636,530

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries												
2100	Instructional Aides	11,755	11,309	-	-	135,334	134,370	964	157,574	157,574	-	22,240
2200	Classified Support	27,134	29,004	-	-	240,481	199,826	40,655	216,082	216,082	-	(24,399)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	21,248	21,248	-	-	202,631	208,426	(5,794)	259,131	259,131	-	56,500
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Classified Salaries		60,136	61,561	-	-	578,447	542,622	35,825	632,787	632,787	-	54,340
Employee Benefits												
3101	STRS-Certified	41,912	40,665	-	-	379,300	398,008	(18,708)	504,357	505,767	1,411	125,057
3102	STRS-Classified	1,280	1,093	-	-	11,568	12,027	(458)	15,000	15,000	-	3,432
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	10,023	10,808	-	-	93,974	93,565	409	115,009	112,032	(2,977)	21,035
3301	OASDI/Med-Cert	3,580	3,446	-	-	32,542	32,825	(283)	40,500	40,623	123	7,958
3302	OASDI/Med-Class	4,122	4,299	-	-	40,203	42,132	(1,929)	53,000	54,065	1,065	12,797
3401	HlthWelfareCert	42,470	9,364	-	-	323,082	326,312	(3,230)	497,014	497,014	-	173,932
3402	HlthWelfareCert	-	-	-	-	2,684	3,993	(1,309)	5,368	5,368	-	2,684
3501	UI-Certificated	130	15	-	-	9,164	21,453	(12,289)	60,000	60,217	217	50,836
3502	UI-Classified	604	291	-	-	3,400	2,990	410	3,500	3,654	154	100
3601	WorkersCmp-Cert	2,065	2,065	-	-	27,468	24,149	3,319	25,000	25,000	-	(2,468)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	34	-	-	-	126	535	(409)	1,000	1,007	7	874
3902	OthBenes-Class	9	8	-	-	43	14	30	-	-	-	(43)
SUBTOTAL - Employee Benefits		106,230	72,055	-	-	923,555	958,004	(34,448)	1,319,748	1,319,748	(0)	396,193
Books & Supplies												
4100	Text&CoreCurric	2,662	-	-	-	43,281	46,876	(3,595)	53,445	53,445	-	10,164
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	(26,230)	-	-	-	20,469	24,019	(3,550)	64,199	64,199	-	43,730
4315	OthrSupplies	142	-	-	-	5,280	12,388	(7,107)	20,000	20,000	-	14,720
4320	Office Supplies	1,080	206	-	-	9,555	10,090	(534)	12,000	17,000	5,000	2,445
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	1,315	-	-	-	22,063	27,017	(4,954)	33,600	33,600	-	11,537
4335	PE Supplies	-	-	-	-	5,085	7,483	(2,397)	10,000	10,000	-	4,915
4340	Educat Software	6,875	-	-	-	35,572	31,769	3,803	34,995	34,995	-	(577)
4345	NonInstStdntSup	-	-	-	-	5,642	9,791	(4,149)	14,148	27,423	13,275	8,505
4346	TeacherSupplies	59	-	-	-	3,521	4,700	(1,179)	6,000	6,000	-	2,479
4350	Cust. Supplies	4,129	213	-	-	16,380	20,799	(4,420)	30,000	30,000	-	13,620
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	1,025	-	-	-	1,380	2,133	(753)	4,000	4,000	-	2,620
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	3,436	4,687	(1,251)	6,000	5,000	(1,000)	2,564

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4440	Computers <\$5k	-	-	-	-	4,997	5,486	(489)	6,000	6,000	-	1,003
4461	Fixed Asset Susp (Imp)	-	-	-	-	(0)	(0)	(0)	-	-	-	0
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	273	460	-	-	8,391	12,173	(3,782)	16,914	16,914	-	8,523
4990	PY Expense Adj	-	-	-	-	(59,631)	(30,543)	(29,088)	-	-	-	59,631
4999	Misc Expenditure (Suspense)	-	-	-	-	2,223	1,139	1,084	-	-	-	(2,223)
SUBTOTAL - Books and Supplies		(8,669)	879	-	-	127,643	190,006	(62,362)	311,301	328,576	17,275	183,658

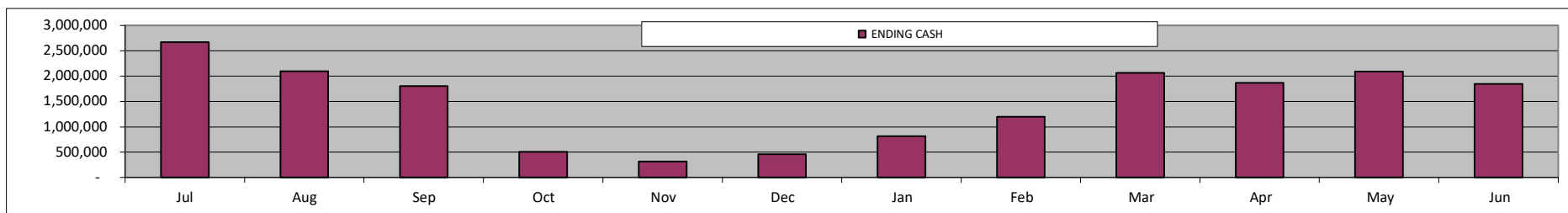
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date					Annual Budget					
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses												
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	71,710	-	-	-	645,394	643,645	1,749	860,526	860,526	-	215,131
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	51	141	-	-	1,863	5,002	(3,139)	8,500	8,500	-	6,637
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5300	DuesMemberships	16	-	-	-	8,131	16,352	(8,221)	25,000	25,000	-	16,869
5450	Other Insurance	3,196	3,196	-	-	45,632	44,489	1,143	50,000	50,000	-	4,368
5500	OpsHousekeeping	7,843	4,681	-	-	75,504	74,063	1,441	85,700	86,200	500	10,196
5510	Gas & Electric	5,865	3,763	-	-	45,936	62,499	(16,563)	90,000	90,000	-	44,064
5610	Rent & Leases	215,931	-	-	-	1,037,888	1,037,888	-	1,839,243	1,839,243	-	801,355
5620	EquipmentLeases	4,583	4,028	-	-	58,796	60,485	(1,689)	71,300	71,300	-	12,504
5630	Reps&MaintBldng	5,833	1,847	-	-	32,211	30,613	1,598	37,000	37,000	-	4,789
5800	ProfessServices	10,504	16,454	-	-	87,611	106,179	(18,568)	153,981	153,981	-	66,370
5810	Legal	735	2,604	-	-	65,733	66,485	(752)	70,780	70,780	-	5,047
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	1,290	-	-	-	5,042	5,336	(294)	7,000	7,000	-	1,958
5819	SchIProgs-Other	3,240	-	-	-	21,532	32,296	(10,764)	47,000	47,000	-	25,468
5820	Audit & CPA	-	-	-	-	-	5,854	(5,854)	12,000	12,000	-	12,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,109	-	-	-	11,465	28,812	(17,348)	48,192	39,692	(8,500)	36,727
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	10,911	18,028	(7,116)	25,500	25,500	-	14,589
5850	Oversight Fees	-	-	-	-	-	-	-	73,428	73,428	-	73,428
5857	Payroll Fees	2,463	1,975	-	-	19,592	20,404	(813)	25,918	25,918	-	6,326
5860	Service Fees	359	45	-	-	34,376	48,640	(14,264)	64,040	64,040	-	29,664
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	7,000	10,498	-	-	25,050	35,578	(10,528)	65,006	65,006	-	39,955
5864	Prof Dev-Other	103	-	-	-	26,278	30,979	(4,701)	36,023	36,023	-	9,745
5869	SpEd Ctrct Inst	9,818	-	-	-	37,868	39,063	(1,195)	50,626	50,626	-	12,758
5870	Livescan	-	-	-	-	447	743	(297)	1,055	1,055	-	608
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	6,180	(6,180)	12,668	12,668	-	12,668
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	7,603	10,299	-	-	37,237	24,537	12,700	30,000	38,000	8,000	(7,237)
5890	OthSvcsNon-Inst	-	-	-	-	-	2,967	(2,967)	6,082	6,082	-	6,082
5900	Communications	475	290	-	-	2,146	5,563	(3,417)	9,955	9,955	-	7,809
5920	TelecomInternet	220	-	-	-	725	14,893	(14,168)	30,000	30,000	-	29,275
5930	PostageDelivery	-	49	-	-	6,895	9,848	(2,953)	13,000	13,000	-	6,105
5940	Technology	479	479	-	-	17,064	22,851	(5,787)	29,934	29,934	-	12,870
5990	PY Expense Adjustments	-	-	-	-	(16,161)	-	(16,161)	-	-	-	16,161
SUBTOTAL - Services & Other Operating Exp.		360,426	60,349	-	-	2,345,165	2,505,151	(159,985)	3,889,457	3,889,457	-	1,544,292
Capital Outlay & Depreciation												

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget			
		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 1												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	(0)	(0)	(0)	-	-	-	0

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	5,853	5,853.21	-	-	58,532	58,532	-	141,079	141,079	-	82,547
SUBTOTAL - Capital Outlay & Depreciation		5,853	5,853	-	-	58,532	58,532	(0)	141,079	141,079	-	82,547
Other Outflows												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	614	(614)	1,259	1,259	-	1,259
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	614	(614)	1,259	1,259	-	1,259
TOTAL EXPENSES		771,828	439,345	-	-	6,358,333	6,641,238	(282,905)	9,257,152	9,278,451	21,299	2,898,819

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,939,938	2,669,419	2,098,994	1,803,556	507,886	316,175	457,617	815,617	1,194,913	2,068,106	1,868,575	2,091,622	1,849,669	
Revenue														
LCFF Entitlement	86,630	385,827	321,339	740,903	486,005	486,004	740,903	572,636	1,479,953	169,523	811,117	811,117	263,685	7,355,642
Federal Revenue	11,188	-	-	61,527	18,235	(11,188)	147,243	-	2,554	99,953	33,297	33,297	24,282	420,388
Other State Revenues	14,837	14,837	26,706	67,345	26,706	392,116	(166,942)	352,881	142,215	101,838	49,755	49,755	88,161	1,160,210
Other Local Revenues	-	358	6,747	(35,381)	14,344	(49,648)	8,697	6,035	5,233	20,000	308	308	12,666	(10,333)
Total Revenue	112,655	401,022	354,792	834,394	545,290	817,284	729,901	931,552	1,629,955	391,314	894,477	894,477	388,794	8,925,906
Expenses														
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	129,952	247,851	238,648	284,691	284,691	9,853	2,904,224
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,362	35,152	60,136	61,561	42,936	42,936	4,294	668,613
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	108,006	74,687	106,230	72,055	72,617	72,617	216,511	1,285,300
Books and Supplies	14,441	45,172	3,353	49,314	32,191	(59,344)	24,045	26,262	(8,669)	879	38,626	38,626	61,318	266,214
Services and Operations	126,913	219,213	241,819	285,191	163,257	314,018	279,859	295,417	360,426	60,349	247,319	247,319	889,668	3,730,769
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	(33,047)	5,853	5,853	5,853	5,853	5,853	0	0	82,547	141,079
Other Outflows	-	-	-	-	-	-	-	-	-	-	307	307	31	645
Total Expenses	451,731	652,581	664,213	820,075	545,076	708,230	739,229	567,322	771,828	439,345	686,496	686,496	1,264,221	8,996,843
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	537,448	143,893	-	434,967	13,462	57,363	-	-	-	-	-	-	-	1,187,133
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	40,871	953	(29,456)	43,712	(67,583)	59,764	(9,213)	-	-	-	-	-	-	39,047
Fixed Assets - Depreciation Addback	7,500	7,500	7,500	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	118,980
Fixed Assets - Acquisitions	-	-	-	(1,930,000)	-	-	-	-	-	(1,166,565)	-	-	(465,000)	(3,561,565)
Due To (From)	(31,910)	(32,936)	33,718	124,148	(24,852)	(24,852)	(53,290)	-	-	-	-	-	-	(9,975)
Expenses - Prior Year Accruals	(489,698)	(442,623)	1,111	2,120	(128,017)	(74,953)	-	-	-	-	-	-	-	(1,132,060)
Accounts Payable - Current Year	-	-	(3,236)	-	-	-	414,765	-	-	-	-	-	-	411,529
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	68,557	(318,867)	13,983	(1,309,988)	(191,925)	32,387	367,328	15,066	15,066	(151,499)	15,066	(449,934)	(1,894,759)	
Total Change in Cash	(270,519)	(570,425)	(295,438)	(1,295,669)	(191,711)	141,442	358,000	379,295	873,193	(199,531)	223,047	(241,953)	(1,965,695)	
ENDING CASH	2,669,419	2,098,994	1,803,556	507,886	316,175	457,617	815,617	1,194,913	2,068,106	1,868,575	2,091,622	1,849,669	<<< = 75 days cash	



MSA-2 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$219,016).

This is an decrease of (\$9,641) from the original Second Interim Budget projected deficit of (\$209,375).

This will allow MSA-2 to end this fiscal year with a balance of \$797,537, which is 13.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$806,988, which represents 58 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$7,359, or 0.1% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$7,359 higher than in the Second Interim Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$17,000, or 0.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$13,182 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$11,519 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$7,701) lower than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 2												
Projected Average Daily Attendance:									423	423	-	
SUMMARY												
Revenue												
LCFF Entitlement	415,118	835,275	117,403	-	-	3,716,749	3,632,198	84,551	4,832,958	4,832,958	-	77%
Federal Revenue	-	5,254	54,713	-	-	226,384	221,841	4,543	280,036	280,036	-	81%
Other State Revenues	17,773	39,970	48,281	-	-	280,444	273,912	6,532	359,717	367,076	7,359	76%
Other Local Revenues	5,374	9,790	-	-	-	81,239	49,191	32,048	35,069	35,069	-	232%
Total Revenue	438,264	890,289	220,397	-	-	4,304,816	4,177,143	127,674	5,507,779	5,515,138	7,359	78%
Expenditures												
Certificated Salaries	99,923	187,542	186,271	-	-	1,701,856	1,799,037	(97,182)	2,293,581	2,293,581	-	74%
Classified Salaries	23,739	37,723	41,039	-	-	373,826	427,180	(53,354)	565,902	579,084	13,182	65%
Benefits	54,613	75,809	50,977	-	-	638,907	761,238	(122,331)	1,022,810	1,022,810	-	62%
Books and Supplies	8,073	(11,461)	9,388	-	-	(90,328)	57,406	(147,734)	210,350	221,869	11,519	-41%
Services and Operating Exp.	124,777	107,049	31,688	-	-	959,475	1,156,225	(196,751)	1,555,244	1,547,543	(7,701)	62%
Depreciation & Cap Outlay	377	11,140	11,140	-	-	36,540	41,092	(4,552)	69,266	69,266	-	53%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	311,503	407,801	330,503	-	-	3,620,276	4,242,179	(621,903)	5,717,154	5,734,154	17,000	63%
Net Revenues						684,541	(65,036)	749,577	(209,375)	(219,016)	(9,641)	
									Fund Balance			
									Beginning Balance (Audited)	1,016,553		
									Net Revenues	(219,016)		
									Ending Fund Balance	797,537		
									Components of Fund Bal.			
									Available For Econ. Uncert.	730,252	12.7% of Expenditures	
									Restricted Balances (Est.)	19,711	0.3% of Expenditures	
									Net Fixed Assets	47,574	0.8% of Expenditures	
									Ending Fund Balance	797,537	13.9% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 2	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	267,168	518,440	-	-	-	2,151,134	2,167,030	(15,896)	3,033,444	3,033,444	-	882,310
8012 EPA Entitlement	-	199,036	-	-	-	563,883	547,271	16,612	722,681	722,681	-	158,798
8019 Prior Year Adjustments	-	7,070	-	-	-	12,714	2,891	9,823	-	-	-	(12,714)
8096 InLieuPropTaxes	147,950	110,729	117,403	-	-	989,018	915,006	74,012	1,076,833	1,076,833	-	87,815
SUBTOTAL - LCFF Entitlement	415,118	835,275	117,403	-	-	3,716,749	3,632,198	84,551	4,832,958	4,832,958	-	1,116,209

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	-	25,580	(25,580)	52,440	52,440	-	52,440
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	5,254	54,713	-	-	226,384	196,260	30,124	227,596	227,596	-	1,212
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	5,254	54,713	-	-	226,384	221,841	4,543	280,036	280,036	-	53,652

Other State Revenue

8311 SpEd Revenue	-	39,970	19,985	-	-	179,396	186,155	(6,759)	256,204	256,204	-	76,808
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	12,019	12,019	-	12,019	12,019	-	-
8560 StateLotteryRev	-	-	20,937	-	-	63,895	66,634	(2,739)	91,494	91,494	-	27,599
8590 AllOthStateRev	17,773	-	7,359	-	-	25,134	9,104	16,030	-	7,359	7,359	(25,134)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	17,773	39,970	48,281	-	-	280,444	273,912	6,532	359,717	367,076	7,359	79,273

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	1,087	(1,087)	2,228	2,228	-	2,228
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	8,807	-	8,807	-	-	-	(8,807)
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	35,667	18,268	17,398	(0)	(0)	-	(35,667)
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		-	-	-	-	-	44,474	19,355	25,119	2,228	2,228	-	(42,246)
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	2,500	2,500	-	2,500	2,500	-	-
8803	Fundraising	5,374	9,790	-	-	-	34,265	27,336	6,929	30,341	30,341	-	(3,925)
SUBTOTAL - Fundraising & Grants		5,374	9,790	-	-	-	36,765	29,836	6,929	32,841	32,841	-	(3,925)
TOTAL REVENUE		438,264	890,289	220,397	-	-	4,304,816	4,177,143	127,674	5,507,779	5,515,138	7,359	1,202,963
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	86,916	163,372	155,779	-	-	1,396,508	1,478,730	(82,222)	1,900,171	1,900,171	-	503,664
1300	Cert Adminis	13,007	24,170	30,493	-	-	305,348	320,307	(14,959)	393,410	393,410	-	88,062
SUBTOTAL - Certificated Salaries		99,923	187,542	186,271	-	-	1,701,856	1,799,037	(97,182)	2,293,581	2,293,581	-	591,726

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	2,199	5,595	6,900	-	-	50,807	70,796	(19,989)	104,905	118,087	13,182	54,098
2200	Classified Support	4,214	5,517	6,046	-	-	77,108	115,196	(38,088)	167,330	167,330	-	90,221
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	26,923	26,611	28,092	-	-	245,911	241,188	4,723	293,667	293,667	-	47,756
2900	OtherClassStaff	(9,597)	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Classified Salaries		23,739	37,723	41,039	-	-	373,826	427,180	(53,354)	565,902	579,084	13,182	192,075
Employee Benefits													
3101	STRS-Certified	15,622	30,471	29,733	-	-	268,662	290,138	(21,477)	375,903	375,903	-	107,242
3102	STRS-Classified	-	-	-	-	-	109	109	-	109	109	-	-
3201	PERS-Cert	539	1,079	1,079	-	-	8,044	7,893	151	10,000	10,000	-	1,956
3202	PERS-Classified	4,930	7,144	8,093	-	-	66,268	78,670	(12,402)	107,692	107,692	-	41,424
3301	OASDI/Med-Cert	1,412	2,712	2,693	-	-	24,492	21,679	2,813	24,400	24,400	-	(92)
3302	OASDI/Med-Class	1,989	2,886	3,139	-	-	26,894	27,762	(868)	35,000	35,000	-	8,106
3401	HlthWelfareCert	27,889	29,816	4,488	-	-	218,069	306,176	(88,106)	434,706	434,706	-	216,637
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	531	-	50	-	-	2,803	3,849	(1,046)	5,000	5,000	-	2,197
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,701	1,701	1,701	-	-	23,566	23,986	(421)	28,000	28,000	-	4,434
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		54,613	75,809	50,977	-	-	638,907	761,238	(122,331)	1,022,810	1,022,810	-	383,903
Books & Supplies													
4100	Text&CoreCurric	121	-	-	-	-	36,779	37,200	(421)	37,641	37,641	-	862
4200	BooksOthRefMats	-	538	-	-	-	751	1,456	(704)	2,760	2,760	-	2,009
4310	Ins Mats & Sups	21,272	(14,633)	229	-	-	15,971	29,692	(13,721)	28,975	27,081	(1,894)	13,004
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	(1,000)	926	963	-	-	9,234	9,616	(382)	12,000	17,000	5,000	2,766
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
4340	Educat Software	-	-	-	-	-	34,969	46,294	(11,325)	58,185	43,503	(14,682)	23,216
4345	NonInstStdntSup	-	372	5,865	-	-	14,308	11,519	2,789	15,140	38,235	23,095	832
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	25	-	-	-	25	1,463	(1,438)	3,000	3,000	-	2,975
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	208	-	-	-	208	524	(316)	1,075	1,075	-	867
4410	ClsrmFrmEqp<5k	-	-	-	-	-	5,663	7,584	(1,920)	9,600	9,600	-	3,937
4430	OfficeFurnEqp<5k	27	-	-	-	-	1,088	767	321	430	430	-	(658)
4440	Computers <\$5k	-	-	1,285	-	-	3,411	14,748	(11,336)	28,000	28,000	-	24,589
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	390	444	(54)	500	500	-	110

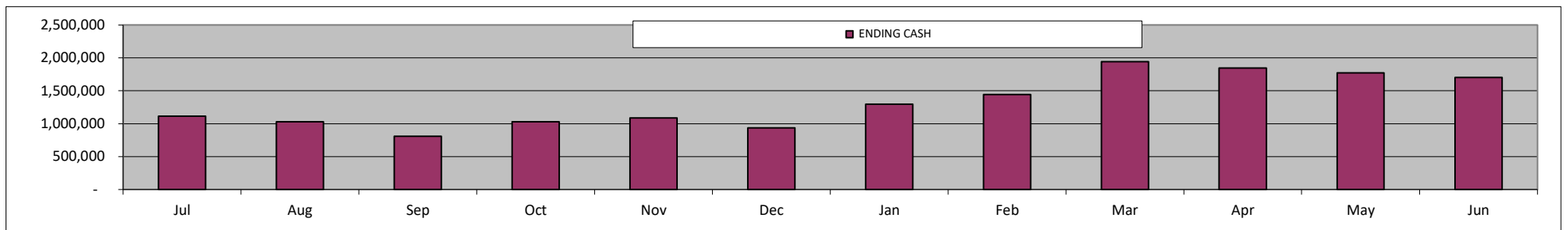
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 2													
4720	Food:Other Food	560	345	103	-	-	5,542	7,509	(1,966)	10,044	10,044	-	4,502
4990	PY Expense Adj	1,310	-	-	-	-	(222,757)	(114,095)	(108,662)	-	-	-	222,757
4999	Misc Expenditure (Suspense)	(14,217)	757	944	-	-	4,089	1,223	2,866	-	-	-	(4,089)
	SUBTOTAL - Books and Supplies	8,073	(11,461)	9,388	-	-	(90,328)	57,406	(147,734)	210,350	221,869	11,519	300,678

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	64,988	64,988	-	-	-	584,888	583,303	1,585	779,851	779,851	-	194,963
5205	Conference Fees	-	-	-	-	-	-	2,439	(2,439)	5,000	5,000	-	5,000
5210	MilesParkTolls	224	346	-	-	-	2,693	3,641	(948)	5,000	5,000	-	2,307
5215	TravConferences	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	5,450	5,718	(268)	6,000	6,000	-	550
5450	Other Insurance	2,174	2,174	2,174	-	-	28,137	23,892	4,245	24,000	24,000	-	(4,137)
5500	OpsHousekeeping	3,157	2,837	-	-	-	17,808	17,424	384	20,000	20,000	-	2,192
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	10,833	10,833	10,833	-	-	108,333	107,805	528	130,000	130,000	-	21,667
5620	EquipmentLeases	2,760	2,462	1,413	-	-	17,832	16,905	928	20,000	20,000	-	2,168
5630	Reps&MaintBldng	1,242	269	164	-	-	10,796	15,064	(4,267)	20,000	20,000	-	9,204
5800	ProfessServices	63	-	602	-	-	17,302	20,637	(3,335)	24,771	29,821	5,050	7,469
5810	Legal	14,280	-	2,051	-	-	16,400	23,544	(7,145)	33,200	33,200	-	16,800
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	1,569	-	1,500	-	-	8,828	12,168	(3,340)	17,250	22,279	5,029	8,422
5819	SchIProgs-Other	1,914	2,025	699	-	-	18,728	29,844	(11,116)	44,375	41,985	(2,390)	25,647
5820	Audit & CPA	-	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,011	-	-	-	-	6,438	20,249	(13,811)	34,750	24,409	(10,341)	28,312
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	9,954	9,976	(22)	10,000	10,000	-	46
5850	Oversight Fees	-	-	-	-	-	-	22,439	(22,439)	46,000	46,000	-	46,000
5857	Payroll Fees	950	1,390	1,403	-	-	13,762	13,911	(149)	17,000	17,000	-	3,238
5860	Service Fees	-	47	-	-	-	474	950	(476)	1,500	1,500	-	1,026
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	3,240	6,537	(3,298)	10,000	10,000	-	6,761
5864	Prof Dev-Other	-	3,177	-	-	-	12,518	26,864	(14,345)	45,262	45,262	-	32,744
5869	SpEd Ctrct Inst	1,874	-	-	-	-	27,070	44,606	(17,536)	63,019	63,019	-	35,949
5870	Livescan	70	211	-	-	-	356	269	87	400	400	-	44
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	4,118	(4,118)	8,441	3,391	(5,050)	8,441
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	13,772	15,800	10,359	-	-	106,962	103,205	3,757	126,726	126,726	-	19,764
5890	OthSvcsNon-Inst	-	-	-	-	-	979	5,379	(4,400)	10,000	10,000	-	9,021
5900	Communications	-	-	-	-	-	2,450	2,445	5	2,440	2,440	-	(10)
5920	TelecomInternet	494	10	10	-	-	5,850	6,679	(829)	7,570	7,570	-	1,720
5930	PostageDelivery	504	-	-	-	-	3,220	6,527	(3,308)	10,000	10,000	-	6,780
5940	Technology	479	479	479	-	-	8,261	13,833	(5,572)	20,690	20,690	-	12,429
5990	PY Expense Adjustments	2,420	-	-	-	-	(79,255)	-	(79,255)	-	-	-	79,255
SUBTOTAL - Services & Other Operating Exp.		124,777	107,049	31,688	-	-	959,475	1,156,225	(196,751)	1,555,244	1,547,543	(7,701)	595,770
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	377	11,140	11,140	-	-	36,540	41,092	(4,552)	69,266	69,266	-	32,726
SUBTOTAL - Capital Outlay & Depreciation		377	11,140	11,140	-	-	36,540	41,092	(4,552)	69,266	69,266	-	32,726
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		311,503	407,801	330,503	-	-	3,620,276	4,242,179	(621,903)	5,717,154	5,734,154	17,000	2,096,879

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,158,184	1,113,948	1,031,253	806,988	1,030,370	1,088,959	935,091	1,299,098	1,443,271	1,943,171	1,845,443	1,775,129	1,704,815	
Revenue														
LCFF Entitlement	63,407	280,885	232,971	534,134	351,711	351,711	534,135	415,118	835,275	117,403	496,093	496,093	208,574	4,917,509
Federal Revenue	-	-	-	56,519	-	-	109,898	-	5,254	54,713	23,845	23,845	10,505	284,579
Other State Revenues	10,858	10,858	19,547	44,384	19,545	31,564	37,664	17,773	39,970	48,281	38,503	38,503	16,158	373,608
Other Local Revenues	-	-	-	40,353	43,055	(17,333)	-	5,374	9,790	-	(9,900)	(9,900)	5,677	67,116
Total Revenue	74,265	291,743	252,518	675,390	414,311	365,942	681,696	438,264	890,289	220,397	548,541	548,541	240,914	5,642,812
Expenses														
Certificated Salaries	138,221	180,290	178,334	188,561	179,819	180,751	182,144	99,923	187,542	186,271	262,989	262,989	(31,434)	2,196,400
Classified Salaries	26,257	32,653	43,550	34,302	37,643	38,429	58,492	23,739	37,723	41,039	66,058	66,058	19,788	525,730
Benefits	30,078	73,242	73,510	77,833	50,505	100,152	52,188	54,613	75,809	50,977	124,558	124,558	12,456	900,479
Books and Supplies	33,164	74,937	15,939	3,180	(10,946)	(233,331)	20,728	8,073	(11,461)	9,388	72,831	72,831	18,802	74,135
Services and Operations	89,071	121,342	112,705	94,964	42,221	218,156	17,503	124,777	107,049	31,688	96,415	96,415	198,488	1,350,793
Depreciation / Cap Outlay	10,361	10,361	10,361	10,361	(28,316)	377	377	377	11,140	11,140	13,416	13,416	1,342	64,714
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	327,152	492,825	434,399	409,200	270,926	304,535	331,432	311,503	407,801	330,503	636,267	636,267	219,441	5,112,251
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	418,580	121,163		(33,932)	11,351	25,125								542,287
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(60,078)	(45,001)	(137,394)	(44,742)	(54,942)	17,783	(98,115)							(422,489)
Fixed Assets - Depreciation Addback	5,833	5,833	5,833	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200		118,299
Fixed Assets - Acquisitions							(252,594)							(252,594)
Due To (From)	(9,193)						(50,196)							(59,389)
Expenses - Prior Year Accruals	(210,051)	(13,138)	72,132	18,454	(58,617)	(23,001)	81,081	-	-	-	-	-	-	(133,140)
Accounts Payable - Current Year	63,560	49,530	10,833				63,560			(5,034)				182,449
Summer Holdback for Teachers			6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		62,120
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	208,651	118,387	(42,384)	(42,808)	(84,796)	(215,276)	13,742	17,412	17,412	12,378	17,412	17,412		37,542
Total Change in Cash	(44,236)	(82,695)	(224,265)	223,382	58,589	(153,868)	364,007	144,173	499,900	(97,728)	(70,314)	(70,314)		568,103
ENDING CASH	1,113,948	1,031,253	806,988	1,030,370	1,088,959	935,091	1,299,098	1,443,271	1,943,171	1,845,443	1,775,129	1,704,815	<<< = 122 days cash	



MSA-3 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$480,261).

This is an decrease of (\$8,241) from the original Second Interim Budget projected deficit of (\$472,020).

This will allow MSA-3 to end this fiscal year with a balance of \$566,749, which is 8.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$444,441, which represents 26 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$8,234, or 0.1% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$16,475, or 0.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$45,926) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fa

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$9,760 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$52,641 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 3	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									474	474	-	
SUMMARY												
Revenue												
LCFF Entitlement	467,883	804,975	133,288	-	-	4,058,904	4,075,037	(16,133)	5,199,261	5,199,261	-	78%
Federal Revenue	-	2,925	69,007	-	-	185,421	184,036	1,385	258,111	258,111	-	72%
Other State Revenues	31,680	42,380	84,545	-	-	464,772	441,459	23,313	550,252	558,486	8,234	83%
Other Local Revenues	7,273	240	8,739	-	-	(15,373)	29,664	(45,037)	31,418	31,418	(0)	-49%
Total Revenue	506,836	850,520	295,579	-	-	4,693,723	4,730,196	(36,472)	6,039,042	6,047,276	8,234	78%
Expenditures												
Certificated Salaries	89,030	170,818	173,310	-	-	1,628,937	1,689,975	(61,038)	2,115,400	2,105,373	(10,027)	77%
Classified Salaries	45,591	57,637	58,761	-	-	624,797	624,088	709	745,562	722,520	(23,042)	86%
Benefits	61,454	82,193	39,276	-	-	696,075	743,206	(47,131)	1,011,446	998,589	(12,857)	70%
Books and Supplies	11,169	(32,168)	3,012	-	-	172,493	177,219	(4,725)	245,611	255,371	9,760	68%
Services and Operating Exp.	187,428	194,737	100,535	-	-	1,784,075	1,863,919	(79,844)	2,383,951	2,436,592	52,641	73%
Depreciation & Cap Outlay	783	783	783	-	-	4,683	4,645	38	6,249	6,249	-	75%
Other Outflows	-	-	-	-	-	-	1,388	(1,388)	2,845	2,845	-	0%
Total Expenditures	395,455	473,999	375,678	-	-	4,911,061	5,104,440	(193,379)	6,511,062	6,527,537	16,475	75%
Net Revenues						(217,337)	(374,244)	156,906	(472,020)	(480,261)	(8,241)	
						Fund Balance						
						Beginning Balance (Audited)			1,047,010			
						Net Revenues			(480,261)			
						Ending Fund Balance			566,749			
						Components of Fund Bal.						
						Available For Econ. Uncert.			515,490		7.9% of Expenditures	
						Restricted Balances (Est.)			18,400		0.3% of Expenditures	
						Net Fixed Assets			32,859		0.5% of Expenditures	
						Ending Fund Balance			566,749		8.7% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 3												

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	295,220	506,340	-	-	-	2,310,462	2,394,562	(84,100)	3,188,914	3,188,914	-	878,452
8012 EPA Entitlement	-	209,963	-	-	-	632,833	634,305	(1,472)	804,030	804,030	-	171,197
8019 Prior Year Adjustments	-	1,492	-	-	-	7,159	2,903	4,256	-	-	-	(7,159)
8096 InLieuPropTaxes	172,663	87,180	133,288	-	-	1,108,450	1,043,267	65,183	1,206,317	1,206,317	-	97,867
SUBTOTAL - LCFF Entitlement	467,883	804,975	133,288	-	-	4,058,904	4,075,037	(16,133)	5,199,261	5,199,261	-	1,140,357

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	-	29,854	(29,854)	61,200	61,200	-	61,200
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	2,925	69,007	-	-	185,421	154,183	31,238	196,911	196,911	-	11,490
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	2,925	69,007	-	-	185,421	184,036	1,385	258,111	258,111	-	72,690

Other State Revenue

8311 SpEd Revenue	-	42,380	21,190	-	-	202,964	191,978	10,986	247,191	247,191	-	44,227
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	14,490	14,490	-	14,490	14,490	-	-
8560 StateLotteryRev	-	-	24,435	-	-	85,609	81,316	4,293	102,465	102,465	-	16,856
8590 AllOthStateRev	31,680	-	38,920	-	-	161,709	153,675	8,034	186,106	194,340	8,234	24,397
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	31,680	42,380	84,545	-	-	464,772	441,459	23,313	550,252	558,486	8,234	85,481

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(52,345)	-	(52,345)	-	-	-	52,345
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 3		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	500	(500)	1,025	1,025	(0)	1,025
8999	Misc Revenue (Suspense)	-	240	(240)	-	-	548	280	267	-	-	-	(548)
SUBTOTAL - Local Revenue		-	240	(240)	-	-	(51,797)	780	(52,578)	1,025	1,025	(0)	52,822
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	7,273	-	8,979	-	-	36,424	28,883	7,541	30,393	30,393	-	(6,031)
SUBTOTAL - Fundraising & Grants		7,273	-	8,979	-	-	36,424	28,883	7,541	30,393	30,393	-	(6,031)
TOTAL REVENUE		506,836	850,520	295,579	-	-	4,693,723	4,730,196	(36,472)	6,039,042	6,047,276	8,234	1,345,319
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	68,030	134,992	137,484	-	-	1,268,644	1,322,319	(53,675)	1,664,777	1,654,750	(10,027)	396,133
1300	Cert Adminis	21,001	35,826	35,826	-	-	360,293	367,656	(7,363)	450,622	450,622	-	90,329
SUBTOTAL - Certificated Salaries		89,030	170,818	173,310	-	-	1,628,937	1,689,975	(61,038)	2,115,400	2,105,373	(10,027)	486,462

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 3		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	19,043	22,275	22,765	-	-	308,674	332,647	(23,973)	405,110	405,110	-	96,436
2200	Classified Support	17,098	20,610	20,971	-	-	164,487	143,996	20,491	166,140	143,098	(23,042)	1,653
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	9,450	14,752	15,025	-	-	151,635	147,445	4,190	174,311	174,311	-	22,676
2900	OtherClassStaff	-	-	-	-	-	-	(0)	0	(0)	-	0	(0)
SUBTOTAL - Classified Salaries		45,591	57,637	58,761	-	-	624,797	624,088	709	745,562	722,520	(23,042)	120,765
Employee Benefits													
3101	STRS-Certified	13,965	27,876	28,474	-	-	259,415	277,649	(18,234)	355,962	352,910	(3,052)	96,546
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	611	1,222	1,222	-	-	9,722	8,605	1,116	10,000	10,000	-	278
3202	PERS-Classified	7,547	9,597	11,530	-	-	105,700	115,211	(9,511)	147,381	141,547	(5,833)	41,681
3301	OASDI/Med-Cert	1,484	2,857	2,893	-	-	26,675	26,183	492	31,704	31,437	(267)	5,029
3302	OASDI/Med-Class	3,476	4,389	4,475	-	-	47,317	45,037	2,280	51,950	51,689	(261)	4,633
3401	HlthWelfareCert	31,024	34,296	(11,272)	-	-	211,199	232,667	(21,468)	370,596	366,051	(4,544)	159,397
3402	HlthWelfareCert	-	-	-	-	-	8,000	11,415	(3,415)	15,000	15,000	-	7,000
3501	UI-Certificated	1,387	-	-	-	-	3,673	3,514	159	3,346	4,446	1,100	(327)
3502	UI-Classified	-	-	-	-	-	-	37	(37)	76	76	-	76
3601	WorkersCmp-Cert	1,954	1,954	1,954	-	-	24,352	22,863	1,490	25,402	25,402	-	1,050
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	2	-	-	-	-	14	17	(3)	20	20	0	6
3902	OthBenes-Class	3	0	-	-	-	7	8	(1)	10	10	-	3
SUBTOTAL - Employee Benefits		61,454	82,193	39,276	-	-	696,075	743,206	(47,131)	1,011,446	998,589	(12,857)	315,371
Books & Supplies													
4100	Text&CoreCurric	-	-	-	-	-	55,822	55,909	(87)	56,000	56,000	-	178
4200	BooksOthRefMats	-	-	-	-	-	3,404	3,695	(291)	4,000	4,000	-	596
4310	Ins Mats & Sups	50,568	(44,269)	371	-	-	31,234	24,564	6,670	65,512	62,845	(2,667)	34,278
4315	OthrSupplies	-	494	-	-	-	494	371	122	761	761	-	268
4320	Office Supplies	4,941	839	41	-	-	11,507	12,272	(766)	14,000	24,000	10,000	2,493
4325	ProfDevMat&Sups	-	-	-	-	-	108	299	(191)	500	500	-	392
4326	Arts&MusicSupps	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
4335	PE Supplies	-	444	-	-	-	1,080	1,301	(222)	2,000	2,000	-	920
4340	Educat Software	-	10,038	2,000	-	-	44,197	42,855	1,342	54,085	52,585	(1,500)	9,888
4345	NonInstStdntSup	-	-	289	-	-	8,293	10,437	(2,144)	12,991	19,466	6,475	4,698
4346	TeacherSupplies	528	-	14	-	-	966	975	(9)	1,000	1,000	-	34
4350	Cust. Supplies	137	-	-	-	-	137	217	(79)	300	300	-	163
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	244	(244)	500	500	-	500
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	645	-	-	-	-	3,463	5,735	(2,272)	8,120	8,120	-	4,657
4440	Computers <\$5k	-	-	282	-	-	8,642	10,637	(1,995)	13,029	13,029	-	4,387
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0

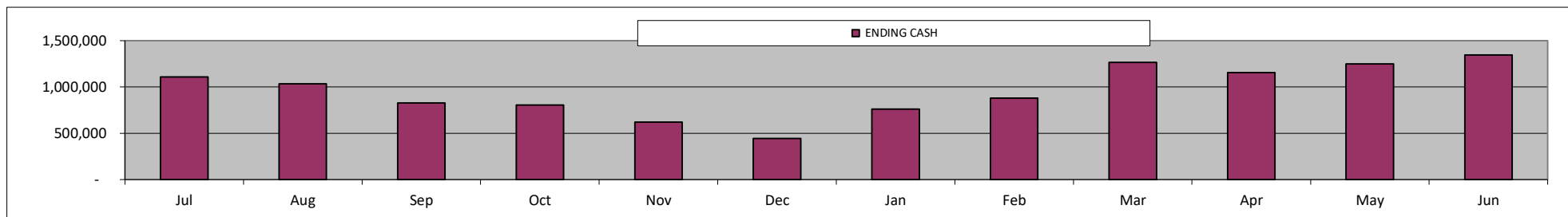
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 3													
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	272	-	-	-	6,170	8,539	(2,369)	11,312	8,764	(2,548)	5,142
4990	PY Expense Adj	-	-	-	-	-	(5,911)	(3,028)	(2,884)	-	-	-	5,911
4999	Misc Expenditure (Suspense)	(45,649)	15	15	-	-	2,887	1,464	1,424	-	-	-	(2,887)
	SUBTOTAL - Books and Supplies	11,169	(32,168)	3,012	-	-	172,493	177,219	(4,725)	245,611	255,371	9,760	73,117

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 3		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	1,204	-	(1,204)	1,204
5101	CMO Fees	69,651	69,651	-	-	-	651,574	649,875	1,699	860,526	860,526	-	208,952
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	1,095	(1,095)	2,244	2,244	-	2,244
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	(1,011)	214	(1,225)	1,500	1,500	-	2,511
5300	DuesMemberships	-	400	-	-	-	5,539	6,925	(1,386)	8,800	8,800	-	3,261
5450	Other Insurance	2,076	2,076	2,076	-	-	27,797	25,676	2,121	27,808	27,808	-	11
5500	OpsHousekeeping	(197)	-	-	-	-	183	1,143	(960)	2,150	2,150	-	1,967
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	21,708	42,230	42,230	-	-	522,801	479,885	42,916	523,507	523,507	-	705
5620	EquipmentLeases	2,411	1,301	1,496	-	-	14,837	14,005	832	16,068	17,068	1,000	1,231
5630	Reps&MaintBldng	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5800	ProfessServices	3,625	10,547	2,642	-	-	44,879	50,679	(5,801)	70,619	70,619	-	25,740
5810	Legal	8,352	6,287	1,834	-	-	84,078	83,599	479	91,623	91,623	-	7,545
5813	SchPrgAftSchool	-	-	18,075	-	-	18,075	(0)	18,075	(0)	54,001	54,001	(18,075)
5814	SchPrgAcadComps	159	-	-	-	-	386	2,637	(2,251)	5,000	5,000	-	4,614
5819	SchIProgs-Other	780	1,644	-	-	-	21,538	33,582	(12,044)	47,955	47,955	-	26,417
5820	Audit & CPA	-	-	-	-	-	-	5,031	(5,031)	10,313	10,313	-	10,313
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,462	887	-	-	-	8,484	15,073	(6,588)	22,922	22,922	-	14,438
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	6,178	8,042	(1,864)	10,000	10,000	-	3,822
5850	Oversight Fees	-	-	-	-	-	-	26,088	(26,088)	53,481	53,481	-	53,481
5857	Payroll Fees	1,129	1,623	1,624	-	-	16,328	19,243	(2,915)	25,714	25,714	-	9,386
5860	Service Fees	-	48	58	-	-	844	629	215	515	515	-	(329)
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	7,000	7,800	-	-	19,763	22,975	(3,213)	41,888	41,888	-	22,126
5864	Prof Dev-Other	-	-	-	-	-	12,000	16,057	(4,057)	20,316	20,316	-	8,316
5869	SpEd Ctrct Inst	40,009	8,738	13,500	-	-	84,409	104,461	(20,052)	148,865	148,865	-	64,456
5870	Livescan	-	-	-	-	-	63	276	(213)	500	500	-	437
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	6,215	(6,215)	12,740	12,740	-	12,740
5875	Staff Recruiting	-	-	-	-	-	-	151	(151)	309	309	-	309
5884	Substitutes	30,099	39,131	5,308	-	-	213,653	224,430	(10,778)	282,408	281,252	(1,156)	68,755
5890	OthSvcsNon-Inst	-	-	-	-	-	-	6,532	(6,532)	13,390	13,390	-	13,390
5900	Communications	2,520	20	20	-	-	2,919	6,041	(3,123)	9,362	9,362	-	6,443
5920	TelecomInternet	2,672	2,675	2,702	-	-	26,190	28,222	(2,031)	36,000	36,000	-	9,810
5930	PostageDelivery	494	-	692	-	-	3,775	4,943	(1,168)	6,896	6,896	-	3,121
5940	Technology	479	479	479	-	-	12,458	18,733	(6,276)	26,329	26,329	-	13,872
5990	PY Expense Adjustments	-	-	-	-	-	(13,663)	-	(13,663)	-	-	-	13,663
SUBTOTAL - Services & Other Operating Exp.		187,428	194,737	100,535	-	-	1,784,075	1,863,919	(79,844)	2,383,951	2,436,592	52,641	599,875
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 3													
6900	Depreciation	783	783	782.58	-	-	4,683	4,645	38	6,249	6,249	-	1,565
SUBTOTAL - Capital Outlay & Depreciation		783	783	783	-	-	4,683	4,645	38	6,249	6,249	-	1,565
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	1,388	(1,388)	2,845	2,845	-	2,845
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	1,388	(1,388)	2,845	2,845	-	2,845
TOTAL EXPENSES		395,455	473,999	375,678	-	-	4,911,061	5,104,440	(193,379)	6,511,062	6,527,537	16,475	1,600,002

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	991,716	1,109,890	1,035,546	826,511	806,102	620,928	444,441	760,042	881,635	1,268,368	1,155,003	1,250,510	1,346,018	
Revenue														
LCFF Entitlement	73,998	317,675	262,676	605,320	393,885	295,220	703,984	467,883	804,975	133,288	506,825	506,825	110,573	5,183,128
Federal Revenue	5,640	-	-	44,581	-	(5,640)	68,908	-	2,925	69,007	32,307	32,307	9,461	259,496
Other State Revenues	12,672	12,672	22,810	59,300	22,810	117,085	58,818	31,680	42,380	84,545	41,651	41,651	33,725	581,799
Other Local Revenues	-	548	-	4,036	3,017	(16,312)	(22,913)	7,273	240	8,739	(2,564)	(2,564)	6,883	(13,619)
Total Revenue	92,310	330,894	285,486	713,236	419,712	390,352	808,798	506,836	850,520	295,579	578,219	578,219	160,643	6,010,804
Expenses														
Certificated Salaries	120,675	170,423	187,305	183,250	183,808	177,864	172,455	89,030	170,818	173,310	211,749	211,749	(8,101)	2,044,335
Classified Salaries	55,519	49,542	75,246	73,847	75,369	73,863	59,422	45,591	57,637	58,761	57,845	57,845	(17,257)	723,229
Benefits	37,245	72,891	103,601	66,504	59,623	105,737	67,551	61,454	82,193	39,276	62,053	62,053	131,276	951,458
Books and Supplies	23,012	19,767	26,833	64,607	25,382	11,902	18,978	11,169	(32,168)	3,012	13,069	13,069	52,015	250,646
Services and Operations	120,333	123,760	129,243	362,694	220,223	213,628	131,494	187,428	194,737	100,535	146,751	146,751	279,171	2,356,748
Depreciation / Cap Outlay	5,640	5,640	5,640	5,640	(20,891)	334	334	783	783	783	764	764	76	6,287
Other Outflows	-	-	-	-	-	-	-	-	-	-	694	694	69	1,457
Total Expenses	362,425	442,023	527,867	756,540	543,514	583,327	450,234	395,455	473,999	375,678	492,924	492,924	437,250	6,334,159
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	510,165	129,041			11,368	42,835								693,408
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	74,527	21,250	105,835	(28,335)	(100,206)	(64,235)	(53,175)							(44,338)
Fixed Assets - Depreciation Addback	5,640	5,640	5,640	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414		65,646
Fixed Assets - Acquisitions														-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(202,043)	(119,146)	(97,896)	41,017	17,254	27,676								(333,138)
Accounts Payable - Current Year			14,969							(43,479)				(28,510)
Summer Holdback for Teachers		4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		47,980
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	388,288	36,785	33,346	22,894	(61,372)	16,488	(42,963)	10,212	10,212	(33,267)	10,212	10,212		401,049
Total Change in Cash	118,174	(74,344)	(209,035)	(20,409)	(185,174)	(176,486)	315,601	121,593	386,733	(113,365)	95,507	95,507		77,694
ENDING CASH	1,109,890	1,035,546	826,511	806,102	620,928	444,441	760,042	881,635	1,268,368	1,155,003	1,250,510	1,346,018	<<< = 78 days cash	



MSA-4 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$684,332).

This is an decrease of (\$25,057) from the original Second Interim Budget projected deficit of (\$659,276).

This will allow MSA-4 to end this fiscal year with a balance of \$638,397, which is 27.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,109,633, which represents 183 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$3,399, or 0.2% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$5,000 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$2,140 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$3,741) lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$28,456, or 1.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$727 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factor

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,956 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$2,227) lower than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 4	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									123	123	-	
SUMMARY												
Revenue												
LCFF Entitlement	160,710	121,334	-	-	-	1,194,527	1,258,195	(63,668)	1,436,450	1,436,450	-	83%
Federal Revenue	4,624	-	21,284	-	-	95,850	87,516	8,334	101,113	106,113	5,000	90%
Other State Revenues	13,441	-	10,301	-	-	111,124	108,051	3,073	115,640	117,780	2,140	94%
Other Local Revenues	-	-	-	-	-	(88,717)	12,891	(101,608)	19,511	15,770	(3,741)	-563%
Total Revenue	178,774	121,334	31,585	-	-	1,312,784	1,466,653	(153,868)	1,672,714	1,676,113	3,399	78%
Expenditures												
Certificated Salaries	35,141	73,724	78,420	-	-	680,649	713,239	(32,591)	907,211	907,561	350	75%
Classified Salaries	10,261	17,870	17,868	-	-	109,233	102,798	6,435	133,566	133,788	222	82%
Benefits	20,268	29,641	22,873	-	-	272,823	295,588	(22,765)	374,631	374,786	155	73%
Books and Supplies	4,910	3,715	6,050	-	-	43,028	55,571	(12,543)	78,994	108,949	29,956	39%
Services and Operating Exp.	37,928	30,308	8,961	-	-	606,025	697,730	(91,706)	835,253	833,026	(2,227)	73%
Depreciation & Cap Outlay	-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	407%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	108,509	159,377	134,171	-	-	1,721,250	1,868,818	(147,568)	2,331,990	2,360,445	28,456	73%
Net Revenues						(408,466)	(402,165)	(6,301)	(659,276)	(684,332)	(25,057)	
						Fund Balance						
						Beginning Balance (Audited)			1,322,729			
						Net Revenues			(684,332)			
						Ending Fund Balance			638,397			
						Components of Fund Bal.						
						Available For Econ. Uncert.			602,066		25.5% of Expenditures	
						Restricted Balances (Est.)			15,621		0.7% of Expenditures	
						Net Fixed Assets			20,709		0.9% of Expenditures	
						Ending Fund Balance			638,397		27.0% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 4												

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	103,139	95,976	-	-	-	726,271	733,434	(7,163)	905,525	905,525	-	179,254
8012 EPA Entitlement	-	24,794	-	-	-	171,613	220,229	(48,616)	217,517	217,517	-	45,904
8019 Prior Year Adjustments	-	564	-	-	-	564	-	564	-	-	-	(564)
8096 InLieuPropTaxes	57,571	-	-	-	-	296,079	304,532	(8,453)	313,408	313,408	-	17,329
SUBTOTAL - LCFF Entitlement	160,710	121,334	-	-	-	1,194,527	1,258,195	(63,668)	1,436,450	1,436,450	-	241,923

Federal Revenue

8181 SpEd - Revenue	4,624	-	-	-	-	23,779	25,687	(1,908)	27,690	27,690	-	3,911
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	21,284	-	-	72,071	61,829	10,242	73,423	78,423	5,000	1,352
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	4,624	-	21,284	-	-	95,850	87,516	8,334	101,113	106,113	5,000	5,263

Other State Revenue

8311 SpEd Revenue	13,441	-	-	-	-	77,687	79,857	(2,170)	82,136	82,136	-	4,449
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,440	6,440	-	6,440	6,440	-	-
8560 StateLotteryRev	-	-	8,161	-	-	24,857	21,754	3,104	27,064	27,064	-	2,206
8590 AllOthStateRev	-	-	2,140	-	-	2,140	-	2,140	-	2,140	2,140	(2,140)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	13,441	-	10,301	-	-	111,124	108,051	3,073	115,640	117,780	2,140	4,516

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(95,303)	-	(95,303)	-	-	-	95,303
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	4,059	(4,059)	8,322	(0)	(8,322)	8,322
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		-	-	-	-	-	(95,303)	4,059	(99,363)	8,322	(0)	(8,322)	103,625
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	6,586	8,831	(2,245)	11,189	15,770	4,581	4,603
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	6,586	8,831	(2,245)	11,189	15,770	4,581	4,603
TOTAL REVENUE		178,774	121,334	31,585	-	-	1,312,784	1,466,653	(153,868)	1,672,714	1,676,113	3,399	359,929
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	24,529	58,596	63,292	-	-	529,933	556,859	(26,926)	713,114	713,114	-	183,181
1300	Cert Adminis	10,613	15,128	15,128	-	-	150,716	156,380	(5,665)	194,097	194,447	350	43,381
SUBTOTAL - Certificated Salaries		35,141	73,724	78,420	-	-	680,649	713,239	(32,591)	907,211	907,561	350	226,562

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	7,710	13,212	13,210	-	-	53,398	39,832	13,566	53,330	53,330	-	(69)
2200	Classified Support	-	-	-	-	-	12,652	20,627	(7,975)	29,000	29,000	-	16,348
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	2,551	4,658	4,658	-	-	43,182	42,339	843	51,236	51,458	222	8,054
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Classified Salaries		10,261	17,870	17,868	-	-	109,233	102,798	6,435	133,566	133,788	222	24,333
Employee Benefits													
3101	STRS-Certified	5,996	12,581	13,384	-	-	113,379	119,644	(6,266)	153,487	153,487	-	40,108
3102	STRS-Classified	746	1,492	1,492	-	-	11,831	8,482	3,349	8,100	8,100	-	(3,731)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	1,104	1,763	1,773	-	-	17,409	20,342	(2,933)	27,134	27,272	138	9,725
3301	OASDI/Med-Cert	506	1,061	1,129	-	-	11,581	12,224	(643)	15,199	15,199	-	3,618
3302	OASDI/Med-Class	785	1,367	1,367	-	-	12,499	11,065	1,434	12,430	12,447	17	(69)
3401	HlthWelfareCert	6,452	10,563	2,914	-	-	91,165	109,548	(18,383)	143,000	143,000	-	51,835
3402	HlthWelfareCert	3,000	-	-	-	-	3,000	3,976	(976)	5,000	5,000	-	2,000
3501	UI-Certificated	864	-	-	-	-	1,852	1,167	684	449	449	-	(1,403)
3502	UI-Classified	-	-	-	-	-	-	31	(31)	65	65	-	65
3601	WorkersCmp-Cert	814	814	814	-	-	10,107	9,108	999	9,768	9,768	-	(339)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		20,268	29,641	22,873	-	-	272,823	295,588	(22,765)	374,631	374,786	155	101,809
Books & Supplies													
4100	Text&CoreCurric	(1,439)	-	-	-	-	2,833	4,129	(1,295)	5,489	5,489	-	2,656
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	4,142	-	-	-	-	6,830	16,660	(9,830)	26,981	26,981	-	20,151
4315	OthrSupplies	-	-	-	-	-	270	270	-	270	270	-	-
4320	Office Supplies	561	715	2,340	-	-	6,052	11,779	(5,727)	21,000	31,000	10,000	14,948
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	3,000	-	-	-	6,692	9,488	(2,796)	15,574	15,574	-	8,882
4345	NonInstStdntSup	-	-	3,650	-	-	4,219	779	3,440	1,000	15,956	14,956	(3,219)
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	1,004	(1,004)	2,059	2,059	-	2,059
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	1,796	1,798	(2)	1,800	1,800	-	4
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	-	-	-	1,376	(1,376)	2,822	7,822	5,000	2,822
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-

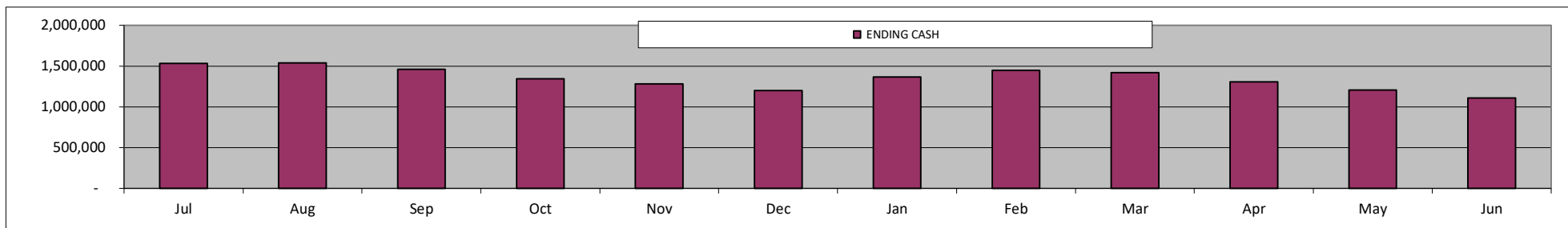
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 4													
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	60	-	-	572	1,238	(666)	2,000	2,000	-	1,428
4990	PY Expense Adj	-	-	-	-	-	10,206	5,227	4,978	-	-	-	(10,206)
4999	Misc Expenditure (Suspense)	1,646	-	-	-	-	3,558	1,822	1,736	-	-	-	(3,558)
SUBTOTAL - Books and Supplies		4,910	3,715	6,050	-	-	43,028	55,571	(12,543)	78,994	108,949	29,956	35,966

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	1,382	1,382	-	-	-	33,501	34,816	(1,315)	37,648	37,648	-	4,146
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	4,587	4,788	(201)	5,000	5,000	-	413
5450	Other Insurance	799	799	799	-	-	10,084	9,704	381	10,982	10,982	-	898
5500	OpsHousekeeping	(197)	-	-	-	-	(394)	188	(582)	800	800	-	1,194
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	9,349	-	-	-	-	346,387	354,424	(8,036)	362,862	362,862	-	16,475
5620	EquipmentLeases	1,676	1,920	850	-	-	8,549	13,757	(5,208)	22,134	22,134	-	13,584
5630	Reps&MaintBldng	-	-	-	-	-	-	3,415	(3,415)	7,000	7,000	-	7,000
5800	ProfessServices	-	-	704	-	-	14,804	28,984	(14,180)	44,613	41,686	(2,927)	29,809
5810	Legal	114	-	-	-	-	(360)	7,133	(7,493)	15,000	15,000	-	15,360
5813	SchPrgAftSchool	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5814	SchPrgAcadComps	-	51	-	-	-	376	2,605	(2,229)	5,000	5,000	-	4,624
5819	SchIProgs-Other	1,510	-	-	-	-	1,510	5,113	(3,603)	8,897	8,897	-	7,387
5820	Audit & CPA	-	-	-	-	-	-	5,293	(5,293)	10,850	10,850	-	10,850
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	928	-	-	-	-	1,514	3,615	(2,101)	5,822	6,522	700	4,308
5836	FieldTrip Trans	6,827	3,023	-	-	-	50,809	58,066	(7,257)	68,860	68,860	-	18,051
5840	MarkngStdtRecrt	-	-	-	-	-	6,420	7,288	(868)	8,200	8,200	-	1,780
5850	Oversight Fees	2,509	-	-	-	-	12,905	16,097	(3,192)	19,449	19,449	-	6,544
5857	Payroll Fees	578	1,054	859	-	-	10,341	9,216	1,125	10,044	10,044	-	(297)
5860	Service Fees	-	24	-	-	-	244	379	(135)	546	546	-	303
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	873	2,661	(1,788)	4,539	4,539	-	3,666
5864	Prof Dev-Other	1,866	5,000	-	-	-	4,866	4,070	796	8,485	8,485	-	3,619
5869	SpEd Ctrct Inst	1,293	12,079	-	-	-	27,641	34,753	(7,111)	54,902	54,902	-	27,261
5870	Livescan	-	-	-	-	-	282	316	(34)	351	351	-	69
5872	SPED Fees (incl Encroachment)	3,613	-	-	-	-	18,581	23,029	(4,448)	27,699	27,699	-	9,118
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	5,035	3,002	5,098	-	-	26,268	26,235	33	34,705	34,705	-	8,437
5890	OthSvcsNon-Inst	-	-	-	-	-	-	3,417	(3,417)	7,004	7,004	-	7,004
5900	Communications	-	900	-	-	-	6,262	7,356	(1,094)	9,450	9,450	-	3,188
5920	TelecomInternet	373	379	377	-	-	11,099	15,615	(4,516)	21,150	21,150	-	10,051
5930	PostageDelivery	-	421	-	-	-	826	1,531	(705)	2,713	2,713	-	1,887
5940	Technology	274	274	274	-	-	8,050	12,647	(4,598)	18,050	18,050	-	10,000
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		37,928	30,308	8,961	-	-	606,025	697,730	(91,706)	835,253	833,026	(2,227)	229,229
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	(7,159)
SUBTOTAL - Capital Outlay & Depreciation		-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	(7,159)
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		108,509	159,377	134,171	-	-	1,721,250	1,868,818	(147,568)	2,331,990	2,360,445	28,456	610,740

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,475,263	1,535,445	1,538,755	1,461,399	1,343,515	1,283,177	1,201,086	1,366,456	1,446,468	1,418,171	1,305,917	1,207,775	1,109,633	
Revenue														
LCFF Entitlement	24,673	106,647	90,198	209,446	136,036	103,139	242,345	160,710	121,334	-	107,521	107,521	(36,788)	1,372,782
Federal Revenue	1,966	3,978	2,642	24,534	2,642	-	34,179	4,624	-	21,284	4,561	4,561	9,475	114,447
Other State Revenues	5,765	11,517	7,681	21,256	7,681	11,102	22,381	13,441	-	10,301	2,958	2,958	3,813	120,853
Other Local Revenues	(23,540)	-	-	24,711	-	(86,297)	(3,591)	-	-	-	6,111	6,111	(9,344)	(85,838)
Total Revenue	8,864	122,142	100,521	279,948	146,359	27,944	295,314	178,774	121,334	31,585	121,152	121,152	(32,844)	1,522,244
Expenses														
Certificated Salaries	32,099	74,665	81,110	75,037	79,152	77,471	73,829	35,141	73,724	78,420	100,850	100,850	(7,378)	874,970
Classified Salaries	4,663	12,095	18,777	18,118	18,363	18,099	(26,882)	10,261	17,870	17,868	14,651	14,651	1,687	140,223
Benefits	7,669	17,652	30,319	46,005	20,731	31,702	45,963	20,268	29,641	22,873	37,640	37,640	3,919	352,021
Books and Supplies	13	6,025	23,585	2,981	5,150	19,693	(29,094)	4,910	3,715	6,050	11,154	11,154	31,071	96,407
Services and Operations	7,456	35,198	30,994	239,401	56,221	61,401	98,154	37,928	30,308	8,961	65,487	65,487	4,322	741,321
Depreciation / Cap Outlay	-	-	-	-	-	5,375	-	-	4,118	-	(742)	(742)	(74)	7,936
Other Outflows	1,546	3,099	2,065	2,065	2,065	-	(10,839)	-	-	-	-	-	-	-
Total Expenses	53,448	148,733	186,850	383,607	181,682	213,741	151,131	108,509	159,377	134,171	229,040	229,040	33,547	2,212,877
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	131,416	43,246	-	-	-	87,049	-	-	-	-	-	-	-	261,711
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	382	40	(22,859)	(23,971)	(34,761)	189,911	11,441	-	-	-	-	-	-	120,183
Fixed Assets - Depreciation Addback	-	-	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	-	15,449
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	42,808	-	-	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015	-	96,947
Expenses - Prior Year Accruals	(69,840)	(13,384)	-	-	-	(183,001)	-	-	-	-	-	-	-	(266,225)
Accounts Payable - Current Year	-	-	28,102	-	-	-	-	-	-	(19,415)	-	-	-	8,687
Summer Holdback for Teachers	-	-	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	-	21,860
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	104,766	29,901	8,974	(14,225)	(25,015)	103,706	21,187	9,746	9,746	(9,668)	9,746	9,746	-	258,612
Total Change in Cash	60,182	3,310	(77,356)	(117,884)	(60,338)	(82,091)	165,370	80,012	(28,297)	(112,254)	(98,142)	(98,142)	-	(432,021)
ENDING CASH	1,535,445	1,538,755	1,461,399	1,343,515	1,283,177	1,201,086	1,366,456	1,446,468	1,418,171	1,305,917	1,207,775	1,109,633		<<< = 183 days cash



MSA-5 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$7,376).

This is an decrease of (\$13,904) from the original Second Interim Budget projected surplus of \$6,528.

This will allow MSA-5 to end this fiscal year with a balance of \$1,774,631, which is 50.6% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,201,207, which represents 129 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$12,954, or 0.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,136 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$4,671 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$1,147 higher than in the the Second Interim Budget.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$26,858, or 0.8% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$1,500) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$28,222 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$136 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 5	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									269	269	-	
SUMMARY												
Revenue												
LCFF Entitlement	320,707	693,640	71,441	-	-	2,310,070	2,265,736	44,334	3,074,449	3,074,449	-	75%
Federal Revenue	-	-	14,259	-	-	105,135	113,640	(8,505)	137,543	144,679	7,136	73%
Other State Revenues	18,480	29,064	38,900	-	-	217,125	211,337	5,788	276,623	281,294	4,671	77%
Other Local Revenues	2,617	-	-	-	-	(69,558)	3,997	(73,555)	1,698	2,845	1,147	-2445%
Total Revenue	341,804	722,704	124,600	-	-	2,562,772	2,594,710	(31,938)	3,490,313	3,503,267	12,954	73%
Expenditures												
Certificated Salaries	59,932	110,391	105,171	-	-	975,080	976,137	(1,057)	1,356,074	1,357,274	1,200	72%
Classified Salaries	17,059	27,967	29,772	-	-	236,458	206,123	30,335	234,897	234,997	100	101%
Benefits	34,249	45,284	29,439	-	-	387,749	413,514	(25,765)	569,378	566,578	(2,800)	68%
Books and Supplies	66,468	4,345	1,296	-	-	135,409	165,858	(30,449)	237,437	265,659	28,222	51%
Services and Operating Exp.	92,018	95,175	23,770	-	-	667,477	751,915	(84,438)	1,068,418	1,068,554	136	62%
Depreciation & Cap Outlay	1,419	2,438	2,438	-	-	19,699	16,168	3,532	17,579	17,579	-	112%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	271,143	285,599	191,887	-	-	2,421,873	2,529,715	(107,842)	3,483,784	3,510,643	26,858	69%
Net Revenues						140,900	64,996	75,904	6,528	(7,376)	(13,904)	
						Fund Balance						
						Beginning Balance (Audited)			1,782,007			
						Net Revenues			(7,376)			
						Ending Fund Balance			1,774,631			
						Components of Fund Bal.						
						Available For Econ. Uncert.			1,693,098		48.2% of Expenditures	
						Restricted Balances (Est.)			31,820		0.9% of Expenditures	
						Net Fixed Assets			49,713		1.4% of Expenditures	
						Ending Fund Balance			1,774,631		50.6% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 5	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	143,720	408,462	-	-	-	1,324,286	1,346,984	(22,698)	1,986,446	1,986,446	-	662,160
8012 EPA Entitlement	-	155,945	-	-	-	357,792	302,770	55,022	403,694	403,694	-	45,902
8019 Prior Year Adjustments	-	827	-	-	-	3,377	1,306	2,071	-	-	-	(3,377)
8096 InLieuPropTaxes	176,987	128,406	71,441	-	-	624,615	614,676	9,939	684,309	684,309	-	59,694
SUBTOTAL - LCFF Entitlement	320,707	693,640	71,441	-	-	2,310,070	2,265,736	44,334	3,074,449	3,074,449	-	764,379

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	-	14,517	(14,517)	29,760	29,760	-	29,760
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	14,259	-	-	105,135	99,123	6,012	107,783	114,919	7,136	2,648
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	-	14,259	-	-	105,135	113,640	(8,505)	137,543	144,679	7,136	32,408

Other State Revenue

8311 SpEd Revenue	-	29,064	14,532	-	-	112,503	103,696	8,807	140,224	140,224	-	27,721
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	5,957	5,957	0	5,957	5,957	-	(0)
8560 StateLotteryRev	-	-	11,707	-	-	43,801	44,813	(1,011)	58,167	58,167	-	14,366
8590 AllOthStateRev	18,480	-	12,661	-	-	54,864	56,872	(2,008)	72,275	76,946	4,671	17,411
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	18,480	29,064	38,900	-	-	217,125	211,337	5,788	276,623	281,294	4,671	59,498

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
8695 PY Rev Adj	-	-	-	-	-	(75,744)	-	(75,744)	-	-	-	75,744
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 5		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	(0)	0	(0)	(0)	-	(0)
8999	Misc Revenue (Suspense)	2,617	-	-	-	-	2,617	1,340	1,277	-	-	-	(2,617)
SUBTOTAL - Local Revenue		2,617	-	-	-	-	(73,127)	1,340	(74,467)	(0)	(0)	-	73,127
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	3,569	2,656	913	1,698	2,845	1,147	(1,871)
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	3,569	2,656	913	1,698	2,845	1,147	(1,871)
TOTAL REVENUE		341,804	722,704	124,600	-	-	2,562,772	2,594,710	(31,938)	3,490,313	3,503,267	12,954	927,540
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	50,610	93,247	88,927	-	-	803,699	799,169	4,530	1,138,183	1,138,183	-	334,484
1300	Cert Adminis	9,322	17,144	16,244	-	-	171,381	176,968	(5,587)	217,891	219,091	1,200	46,510
SUBTOTAL - Certificated Salaries		59,932	110,391	105,171	-	-	975,080	976,137	(1,057)	1,356,074	1,357,274	1,200	380,994

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 5													
Classified Salaries													
2100	Instructional Aides	9,580	14,060	15,984	-	-	124,131	108,555	15,575	123,747	123,847	100	(383)
2200	Classified Support	-	-	-	-	-	3,273	3,273	-	3,273	3,273	-	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	7,478	13,907	13,788	-	-	109,054	93,826	15,228	106,917	106,917	-	(2,137)
2900	OtherClassStaff	-	-	-	-	-	(0)	468	(468)	960	960	-	960
SUBTOTAL - Classified Salaries		17,059	27,967	29,772	-	-	236,458	206,123	30,335	234,897	234,997	100	(1,561)
Employee Benefits													
3101	STRS-Certified	10,141	18,675	17,959	-	-	160,636	168,903	(8,267)	216,049	213,241	(2,808)	55,413
3102	STRS-Classified	173	-	-	-	-	1,125	576	549	-	-	-	(1,125)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,136	5,482	5,871	-	-	45,499	49,894	(4,395)	66,430	66,430	-	20,931
3301	OASDI/Med-Cert	868	1,599	1,523	-	-	14,120	16,610	(2,490)	22,503	22,503	-	8,383
3302	OASDI/Med-Class	1,242	2,139	2,278	-	-	18,784	19,723	(939)	25,346	25,354	8	6,562
3401	HlthWelfareCert	17,694	16,767	1,022	-	-	128,372	135,145	(6,773)	211,287	211,287	-	82,914
3402	HlthWelfareCert	-	-	-	-	-	6,000	8,927	(2,927)	12,000	12,000	-	6,000
3501	UI-Certificated	208	(164)	-	-	-	691	769	(78)	678	678	-	(13)
3502	UI-Classified	-	-	-	-	-	-	39	(39)	79	79	-	79
3601	WorkersCmp-Cert	786	786	786	-	-	12,507	12,918	(411)	15,000	15,000	-	2,493
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	0	-	-	-	-	14	10	4	7	7	-	(7)
SUBTOTAL - Employee Benefits		34,249	45,284	29,439	-	-	387,749	413,514	(25,765)	569,378	566,578	(2,800)	181,629
Books & Supplies													
4100	Text&CoreCurric	31,596	-	-	-	-	56,081	56,529	(448)	57,000	57,000	-	919
4200	BooksOthRefMats	425	-	-	-	-	1,250	2,104	(854)	3,000	3,000	-	1,750
4310	Ins Mats & Sups	10,711	(8,767)	300	-	-	3,286	13,533	(10,247)	26,649	26,397	(252)	23,363
4315	OthrSupplies	-	-	-	-	-	724	955	(231)	1,198	724	(474)	474
4320	Office Supplies	1,729	154	-	-	-	6,789	8,960	(2,170)	11,400	23,400	12,000	4,611
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	4,730	6,684	-	-	-	31,729	29,273	2,456	33,713	33,713	-	1,984
4345	NonInstStdntSup	364	1,316	43	-	-	4,008	4,380	(372)	6,197	18,145	11,948	2,190
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	2,356	(2,356)	4,829	9,829	5,000	4,829
4410	ClssrmFrmEqp<5k	-	95	-	-	-	95	976	(881)	2,000	2,000	-	1,905
4430	OffceFurnEqp<5k	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4440	Computers <\$5k	-	-	-	-	-	(75)	(38)	(37)	-	-	-	75
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	24,364	3,580	-	-	-	43,706	51,071	(7,365)	85,000	85,000	-	41,294

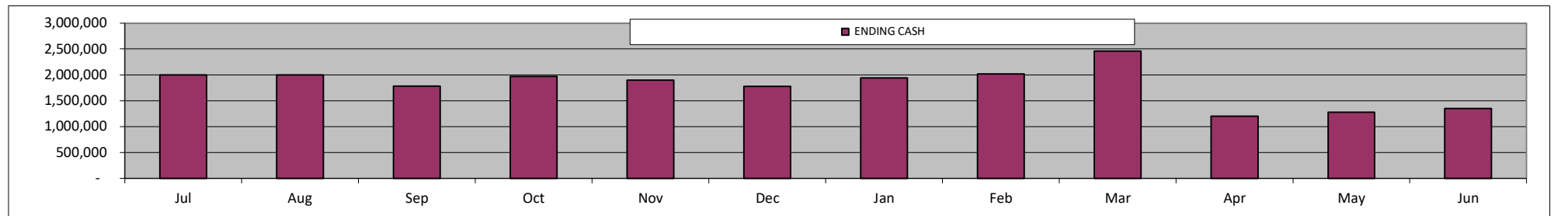
March 2020 Monthly Update Actuals through April 30, 2020		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 5													
4720	Food:Other Food	54	685	355	-	-	1,876	2,599	(723)	4,450	4,450	-	2,574
4990	PY Expense Adj	-	-	-	-	-	(15,400)	(7,888)	(7,512)	-	-	-	15,400
4999	Misc Expenditure (Suspense)	(7,506)	599	599	-	-	1,340	73	1,267	-	-	-	(1,340)
	SUBTOTAL - Books and Supplies	66,468	4,345	1,296	-	-	135,409	165,858	(30,449)	237,437	265,659	28,222	102,027

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 5		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	51,476	51,476	-	-	-	275,835	274,580	1,256	430,263	430,263	-	154,427
5205	Conference Fees	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5210	MilesParkTolls	914	-	-	-	-	914	684	230	443	443	-	(471)
5215	TravConferences	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5220	TraLodging	-	49	-	-	-	49	-	49	-	-	-	(49)
5300	DuesMemberships	1,670	-	-	-	-	4,372	4,727	(355)	5,100	5,100	-	728
5450	Other Insurance	603	603	603	-	-	9,595	9,175	420	10,000	10,000	-	405
5500	OpsHousekeeping	-	-	-	-	-	-	293	(293)	600	600	-	600
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,345	30,728	(38)	-	-	217,907	217,159	749	248,597	248,597	-	30,690
5620	EquipmentLeases	1,024	261	1,622	-	-	7,780	7,898	(118)	10,000	10,000	-	2,220
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	3,601	24	1,493	-	-	25,504	29,255	(3,751)	34,787	34,787	-	9,283
5810	Legal	554	-	1,246	-	-	1,849	4,998	(3,149)	9,613	9,613	-	7,764
5813	SchPrgAftSchool	3,197	3,197	3,197	-	-	32,095	30,391	1,704	35,315	35,315	-	3,221
5814	SchPrgAcadComps	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5819	SchIProgs-Other	-	-	153	-	-	416	1,964	(1,548)	3,750	3,750	-	3,334
5820	Audit & CPA	-	-	-	-	-	-	4,065	(4,065)	8,334	8,334	-	8,334
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	2,114	2,863	-	-	-	7,768	7,586	183	10,400	10,400	-	2,632
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	197	4,491	(4,294)	9,000	9,000	-	8,803
5850	Oversight Fees	-	-	-	-	-	-	12,713	(12,713)	26,063	26,063	-	26,063
5857	Payroll Fees	750	1,089	1,043	-	-	10,525	9,196	1,329	10,038	10,038	-	(487)
5860	Service Fees	-	107	31	-	-	276	1,046	(770)	2,000	2,000	-	1,724
5861	Prior Year Services	-	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5863	Prof Developmnt	350	-	150	-	-	2,221	6,736	(4,516)	11,635	6,635	(5,000)	9,415
5864	Prof Dev-Other	161	-	4,049	-	-	4,866	6,040	(1,174)	11,525	16,661	5,136	6,659
5869	SpEd Ctrct Inst	4,856	-	-	-	-	11,439	16,940	(5,501)	22,717	22,717	-	11,277
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	2,927	(2,927)	6,000	6,000	-	6,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	4,265	2,636	8,652	-	-	38,826	38,495	331	50,000	50,000	-	11,174
5890	OthSvcsNon-Inst	-	-	-	-	-	632	2,702	(2,070)	4,875	4,875	-	4,243
5900	Communications	-	1,235	-	-	-	1,235	14,634	(13,399)	30,000	30,000	-	28,765
5920	TelecomInternet	613	615	627	-	-	5,938	14,766	(8,828)	25,340	25,340	-	19,402
5930	PostageDelivery	251	-	651	-	-	2,311	2,314	(2)	3,000	3,000	-	689
5940	Technology	274	291	291	-	-	4,926	18,823	(13,897)	34,025	34,025	-	29,099
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		92,018	95,175	23,770	-	-	667,477	751,915	(84,438)	1,068,418	1,068,554	136	400,941
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 5													
6900	Depreciation	1,419	2,438	2,437.94	-	-	19,699	16,168	3,532	17,579	17,579	-	(2,120)
SUBTOTAL - Capital Outlay & Depreciation		1,419	2,438	2,438	-	-	19,699	16,168	3,532	17,579	17,579	-	(2,120)
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		271,143	285,599	191,887	-	-	2,421,873	2,529,715	(107,842)	3,483,784	3,510,643	26,858	1,061,912

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,987,156	2,002,380	1,996,389	1,781,046	1,971,894	1,898,135	1,775,992	1,943,801	2,020,362	2,463,367	1,201,207	1,275,255	1,349,302	
Revenue														
LCFF Entitlement	35,397	153,189	127,040	329,376	190,917	143,720	244,643	320,707	693,640	71,441	339,724	339,724	129,265	3,118,783
Federal Revenue	-	-	-	31,776	2,136	-	56,964	-	-	14,259	17,575	17,575	(4,112)	136,174
Other State Revenues	6,061	6,061	10,910	25,080	10,910	37,641	34,018	18,480	29,064	38,900	28,519	28,519	12,918	287,082
Other Local Revenues	-	-	-	618	690	(10,455)	(63,028)	2,617	-	-	(960)	(960)	769	(70,710)
Total Revenue	41,458	159,250	137,950	386,850	204,653	170,907	272,597	341,804	722,704	124,600	384,858	384,858	138,839	3,471,328
Expenses														
Certificated Salaries	61,809	101,017	163,679	51,202	108,425	108,388	105,066	59,932	110,391	105,171	169,864	169,864	41,409	1,356,217
Classified Salaries	19,485	26,031	43,145	13,355	27,955	19,667	12,023	17,059	27,967	29,772	13,702	13,702	1,470	265,333
Benefits	16,170	40,760	70,173	20,243	30,511	82,124	18,798	34,249	45,284	29,439	37,963	37,963	77,138	540,813
Books and Supplies	6,431	389	7,484	8,473	48,070	(518)	(7,029)	66,468	4,345	1,296	17,928	17,928	63,944	235,210
Services and Operations	34,766	35,433	50,885	92,685	62,462	98,923	81,361	92,018	95,175	23,770	76,581	76,581	163,477	984,117
Depreciation / Cap Outlay	1,465	1,465	1,464	1,465	4,038	1,979	1,529	1,419	2,438	2,438	672	672	67	21,111
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	140,125	205,094	336,830	187,423	281,461	310,563	211,748	271,143	285,599	191,887	316,711	316,711	347,506	3,402,801
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	237,427	81,429												318,856
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	15,346	15,453	36,903	(14,479)	(2,851)	(44,477)	101,060							106,954
Fixed Assets - Depreciation Addback	1,465	1,465	1,467	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406		17,054
Fixed Assets - Acquisitions														-
Due To (From)	(33,614)													(33,614)
Expenses - Prior Year Accruals	(106,733)	(58,494)	(59,327)			56,090								(168,464)
Accounts Payable - Current Year										(200,774)				(200,774)
Summer Holdback for Teachers			4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494		44,940
Loans Payable (Current)			-	-	-	-	-	-	-	#####	-	-		(1,000,000)
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	113,891	39,853	(16,463)	(8,579)	3,049	17,513	106,960	5,900	5,900	#####	5,900	5,900		(915,048)
Total Change in Cash	15,224	(5,991)	(215,343)	190,848	(73,759)	(122,143)	167,809	76,561	443,005	#####	74,048	74,048		(846,520)
ENDING CASH	2,002,380	1,996,389	1,781,046	1,971,894	1,898,135	1,775,992	1,943,801	2,020,362	2,463,367	1,201,207	1,275,255	1,349,302		<<< = 145 days cash



MSA-6 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$207,436).

This is an decrease of (\$16,202) from the original Second Interim Budget projected deficit of (\$191,234).

This will allow MSA-6 to end this fiscal year with a balance of \$1,606,853, which is 85.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,660,879, which represents 348 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$6,346, or 0.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$4,123 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$2,223 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$22,548, or 1.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$0) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$18,425 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$4,123 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 6	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									128	128	-	
SUMMARY												
Revenue												
LCFF Entitlement	135,183	148,963	27,975	-	-	1,022,043	1,040,711	(18,668)	1,353,622	1,353,622	-	76%
Federal Revenue	4,264	-	14,824	-	-	91,621	90,984	637	105,881	110,004	4,123	83%
Other State Revenues	12,397	-	12,299	-	-	125,309	123,863	1,447	199,382	201,605	2,223	62%
Other Local Revenues	42,750	-	4,991	-	-	38,252	50,933	(12,681)	13,296	13,296	(0)	288%
Total Revenue	194,594	148,963	60,089	-	-	1,277,226	1,306,491	(29,265)	1,672,181	1,678,527	6,346	76%
Expenditures												
Certificated Salaries	28,614	56,568	55,628	-	-	534,288	557,445	(23,157)	699,566	699,119	(447)	76%
Classified Salaries	9,537	11,381	13,952	-	-	124,914	140,029	(15,115)	182,499	182,893	394	68%
Benefits	17,985	22,748	16,513	-	-	210,289	227,678	(17,389)	313,162	313,215	53	67%
Books and Supplies	3,327	512	37	-	-	84,256	108,390	(24,134)	134,307	152,732	18,425	55%
Services and Operating Exp.	33,356	32,141	17,428	-	-	324,226	381,408	(57,182)	519,673	523,796	4,123	62%
Depreciation & Cap Outlay	-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	15%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	92,820	125,425	103,559	-	-	1,280,049	1,421,881	(141,832)	1,863,415	1,885,963	22,548	68%
Net Revenues						(2,823)	(115,390)	112,567	(191,234)	(207,436)	(16,202)	
									Fund Balance Beginning Balance (Audited) 1,814,289 Net Revenues (207,436) Ending Fund Balance 1,606,853			
									Components of Fund Bal. Available For Econ. Uncert. 1,544,312 81.9% of Expenditures Restricted Balances (Est.) 40,071 2.1% of Expenditures Net Fixed Assets 22,471 1.2% of Expenditures Ending Fund Balance 1,606,853 85.2% of Expenditures			

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 6												

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	82,085	109,252	-	-	-	610,883	583,716	27,167	821,490	821,490	-	210,607
8012 EPA Entitlement	-	39,018	-	-	-	162,758	185,610	(22,852)	206,513	206,513	-	43,755
8019 Prior Year Adjustments	-	693	-	-	-	(52,648)	(27,321)	(25,327)	-	-	-	52,648
8096 InLieuPropTaxes	53,098	-	27,975	-	-	301,050	298,706	2,344	325,619	325,619	-	24,569
SUBTOTAL - LCFF Entitlement	135,183	148,963	27,975	-	-	1,022,043	1,040,711	(18,668)	1,353,622	1,353,622	-	331,579

Federal Revenue

8181 SpEd - Revenue	4,264	-	547	-	-	22,479	27,222	(4,743)	32,777	32,777	-	10,298
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	14,277	-	-	69,142	63,762	5,380	73,104	77,227	4,123	3,962
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	4,264	-	14,824	-	-	91,621	90,984	637	105,881	110,004	4,123	14,260

Other State Revenue

8311 SpEd Revenue	12,397	-	2,449	-	-	75,466	78,194	(2,728)	83,631	83,631	-	8,165
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	2,514	2,514	-	2,514	2,514	-	-
8560 StateLotteryRev	-	-	7,627	-	-	23,731	21,779	1,952	27,738	27,738	-	4,006
8590 AllOthStateRev	-	-	2,223	-	-	23,598	21,375	2,223	85,500	87,723	2,223	61,902
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	12,397	-	12,299	-	-	125,309	123,863	1,447	199,382	201,605	2,223	74,073

Local Revenue

8600 Other Local Rev	42,750	-	4,991	-	-	47,741	42,750	4,991	-	-	-	(47,741)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(12,802)	-	(12,802)	-	-	-	12,802
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 6		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	(0)	0	(0)	(0)	(0)	(0)
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		42,750	-	4,991	-	-	34,939	42,750	(7,811)	(0)	(0)	(0)	(34,939)
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	491	251	240	-	-	-	(491)
8803	Fundraising	-	-	-	-	-	2,823	7,932	(5,109)	13,296	13,296	-	10,473
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	3,314	8,183	(4,869)	13,296	13,296	-	9,982
TOTAL REVENUE		194,594	148,963	60,089	-	-	1,277,226	1,306,491	(29,265)	1,672,181	1,678,527	6,346	394,955
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	20,197	39,584	38,794	-	-	373,085	398,396	(25,310)	507,268	506,821	(447)	134,183
1300	Cert Adminis	8,417	16,984	16,834	-	-	161,203	159,050	2,153	192,298	192,298	-	31,095
SUBTOTAL - Certificated Salaries		28,614	56,568	55,628	-	-	534,288	557,445	(23,157)	699,566	699,119	(447)	165,278

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 6		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	1,935	2,149	2,480	-	-	34,496	46,467	(11,972)	63,898	63,898	-	29,402
2200	Classified Support	3,598	1,915	4,237	-	-	24,848	24,302	546	30,188	30,582	394	5,340
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,005	7,317	7,236	-	-	65,571	69,260	(3,689)	88,413	88,413	-	22,843
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Classified Salaries		9,537	11,381	13,952	-	-	124,914	140,029	(15,115)	182,499	182,893	394	57,584
Employee Benefits													
3101	STRS-Certified	4,745	9,319	9,217	-	-	83,572	92,248	(8,677)	120,821	120,821	-	37,250
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	1,680	2,086	2,257	-	-	21,425	25,883	(4,458)	35,125	35,125	-	13,700
3301	OASDI/Med-Cert	413	816	802	-	-	7,708	8,488	(780)	11,006	11,006	-	3,298
3302	OASDI/Med-Class	726	869	1,066	-	-	9,005	10,124	(1,119)	13,330	13,383	53	4,326
3401	HlthWelfareCert	8,803	8,957	2,471	-	-	79,425	80,680	(1,256)	120,000	120,000	-	40,576
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	915	-	-	-	-	1,128	801	327	457	457	-	(671)
3502	UI-Classified	-	-	-	-	-	(413)	(10)	(403)	413	413	-	826
3601	WorkersCmp-Cert	701	701	701	-	-	8,433	7,705	728	8,412	8,412	-	(21)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	1,755	(1,755)	3,598	3,598	-	3,598
3902	OthBenes-Class	2	-	-	-	-	7	4	3	-	-	-	(7)
SUBTOTAL - Employee Benefits		17,985	22,748	16,513	-	-	210,289	227,678	(17,389)	313,162	313,215	53	102,873
Books & Supplies													
4100	Text&CoreCurric	-	-	-	-	-	35,247	35,268	(21)	35,290	35,290	-	43
4200	BooksOthRefMats	-	-	-	-	-	-	585	(585)	1,200	1,200	-	1,200
4310	Ins Mats & Sups	834	-	-	-	-	4,677	14,653	(9,977)	25,129	25,129	-	20,452
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	866	271	77	-	-	4,319	7,888	(3,569)	12,000	22,000	10,000	7,681
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4340	Educat Software	-	-	-	-	-	13,158	14,266	(1,108)	15,429	15,429	-	2,271
4345	NonInstStdntSup	-	-	-	-	-	1,099	1,099	-	1,099	9,524	8,425	-
4346	TeacherSupplies	-	-	-	-	-	4,483	4,735	(252)	5,000	5,000	-	517
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	49	(49)	100	100	-	100
4390	Uniforms	-	-	-	-	-	-	902	(902)	1,850	1,850	-	1,850
4400	NonCapEquip-Gen	-	-	-	-	-	-	8,390	(8,390)	17,200	-	(17,200)	17,200
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4430	OffceFurnEq<5k	-	-	-	-	-	702	1,823	(1,121)	3,000	3,000	-	2,298
4440	Computers <\$5k	-	-	-	-	-	69	4,845	(4,776)	9,861	9,861	-	9,792
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	17,200	17,200	-

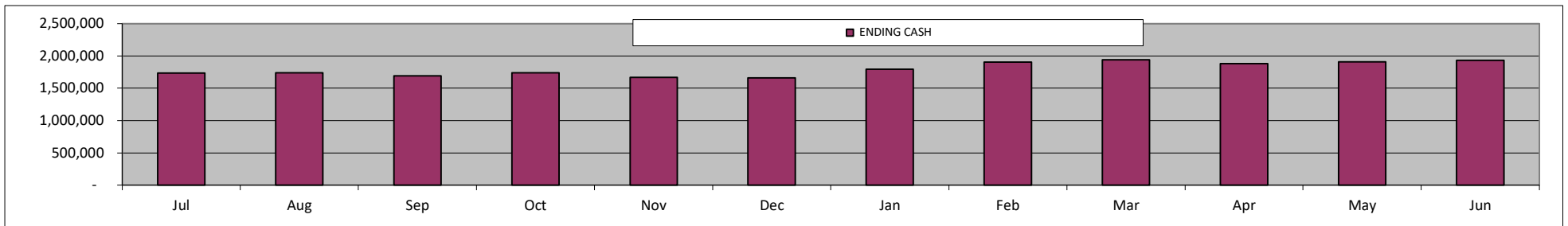
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 6													
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	60	241	-	-	-	2,131	2,505	(374)	3,150	3,150	-	1,019
4990	PY Expense Adj	-	-	-	-	-	4,154	2,128	2,026	-	-	-	(4,154)
4999	Misc Expenditure (Suspense)	1,568	-	(40)	-	-	14,218	7,303	6,915	-	-	-	(14,218)
SUBTOTAL - Books and Supplies		3,327	512	37	-	-	84,256	108,390	(24,134)	134,307	152,732	18,425	50,051

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 6		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	1,382	1,382	-	-	-	33,501	34,816	(1,315)	37,648	37,648	-	4,146
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	23	51	-	-	194	1,139	(945)	2,209	2,209	-	2,015
5215	TravConferences	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5220	Tralodging	89	-	-	-	-	539	1,652	(1,113)	2,820	2,820	-	2,281
5300	DuesMemberships	-	-	-	-	-	3,431	3,416	15	3,400	3,400	-	(31)
5450	Other Insurance	607	607	607	-	-	7,306	7,023	283	8,000	8,000	-	694
5500	OpsHousekeeping	1,055	700	-	-	-	4,260	4,255	5	4,985	4,985	-	725
5510	Gas & Electric	1,354	573	443	-	-	7,300	7,365	(64)	8,500	8,500	-	1,200
5610	Rent & Leases	9,500	9,500	9,500	-	-	104,500	99,402	5,098	114,000	114,000	-	9,500
5620	EquipmentLeases	1,131	329	438	-	-	4,498	4,350	148	5,000	5,000	-	502
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	3,400	7,850	730	-	-	38,315	42,504	(4,189)	82,088	82,611	523	43,772
5810	Legal	1,149	-	-	-	-	4,861	12,246	(7,385)	20,000	20,000	-	15,139
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5819	SchIProgs-Other	-	50	-	-	-	50	488	(438)	1,000	1,000	-	950
5820	Audit & CPA	-	-	-	-	-	(525)	2,060	(2,585)	4,774	4,774	-	5,299
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,038	1,398	-	-	-	4,179	11,081	(6,902)	19,796	19,796	-	15,617
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	15,303	17,594	(2,291)	20,000	20,000	-	4,697
5850	Oversight Fees	2,086	-	793	-	-	11,522	13,319	(1,797)	16,039	16,039	-	4,517
5857	Payroll Fees	548	690	690	-	-	7,168	9,346	(2,178)	13,082	13,082	-	5,914
5860	Service Fees	-	16	-	-	-	357	433	(76)	530	530	-	173
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	916	957	(41)	1,000	1,916	916	84
5864	Prof Dev-Other	-	103	-	-	-	5,480	8,624	(3,145)	12,034	14,718	2,684	6,555
5869	SpEd Ctrct Inst	1,791	4,825	-	-	-	19,343	21,817	(2,475)	29,481	29,481	-	10,139
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	3,332	-	429	-	-	17,566	20,293	(2,727)	23,607	23,607	-	6,041
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	3,745	3,348	2,733	-	-	15,658	21,003	(5,345)	33,000	33,000	-	17,342
5890	OthSvcsNon-Inst	-	-	-	-	-	1,029	1,356	(327)	1,700	1,700	-	671
5900	Communications	-	-	-	-	-	1,019	2,473	(1,454)	4,000	4,000	-	2,981
5920	TelecomInternet	-	474	236	-	-	5,555	14,521	(8,965)	24,680	24,680	-	19,125
5930	PostageDelivery	382	-	504	-	-	2,397	3,409	(1,012)	5,000	5,000	-	2,603
5940	Technology	769	274	274	-	-	8,506	13,491	(4,985)	19,300	19,300	-	10,794
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		33,356	32,141	17,428	-	-	324,226	381,408	(57,182)	519,673	523,796	4,123	195,447
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 6													
6900	Depreciation	-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	12,133
SUBTOTAL - Capital Outlay & Depreciation		-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	12,133
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		92,820	125,425	103,559	-	-	1,280,049	1,421,881	(141,832)	1,863,415	1,885,963	22,548	583,366

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,719,960	1,735,706	1,739,335	1,692,491	1,741,113	1,669,529	1,660,879	1,793,601	1,905,196	1,938,556	1,883,392	1,908,835	1,934,277	
Revenue														
LCFF Entitlement	22,756	95,475	75,946	174,297	112,426	112,426	116,596	135,183	148,963	27,975	147,368	147,368	18,174	1,334,954
Federal Revenue	2,337	3,669	2,437	20,603	6,037	2,437	35,013	4,264	-	14,824	8,170	8,170	2,680	110,641
Other State Revenues	5,317	10,622	7,084	25,171	7,084	9,598	35,739	12,397	-	12,299	33,909	33,909	9,924	203,052
Other Local Revenues	-	1,948	-	-	-	(45,262)	33,826	42,750	-	4,991	4,436	4,436	(46,510)	615
Total Revenue	30,410	111,714	85,467	220,071	125,547	79,199	221,173	194,594	148,963	60,089	193,884	193,884	(15,733)	1,649,262
Expenses														
Certificated Salaries	51,104	54,048	62,752	56,060	56,608	56,578	56,328	28,614	56,568	55,628	73,258	73,258	(4,843)	675,962
Classified Salaries	11,897	12,433	15,644	15,169	13,982	13,148	7,771	9,537	11,381	13,952	20,224	20,224	2,416	167,778
Benefits	10,055	21,316	29,023	24,208	15,826	31,373	21,241	17,985	22,748	16,513	21,983	21,983	41,571	295,826
Books and Supplies	5,855	30,429	4,340	18,280	26,001	4,276	(8,801)	3,327	512	37	12,342	12,342	19,659	128,598
Services and Operations	10,883	25,234	46,616	28,985	58,316	35,833	35,433	33,356	32,141	17,428	46,991	46,991	48,406	466,614
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	2,075	-	3,465	3,465	347	9,352
Other Outflows	1,426	2,858	1,904	1,904	1,904	1,904	(11,901)	-	-	-	-	-	-	-
Total Expenses	91,221	146,318	160,280	144,606	172,637	143,112	100,070	92,820	125,425	103,559	178,263	178,263	107,556	1,744,131
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	132,280	46,304												178,583
Accounts Receivable - Current Year				(36,663)	(34,315)	102,416	1,797							-
Other Assets/Accrual Adj	(523)	(0)	0											32,712
Fixed Assets - Depreciation Addback				1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458		13,121
Fixed Assets - Acquisitions														-
Due To (From)				7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021		63,193
Expenses - Prior Year Accruals	(55,199)	(8,071)				(56,974)								(120,244)
Accounts Payable - Current Year			26,627							(21,515)				5,112
Summer Holdback for Teachers			1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		13,420
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	76,557	38,233	27,969	(26,842)	(24,494)	55,264	11,619	9,821	9,821	(11,694)	9,821	9,821		185,897
Total Change in Cash	15,746	3,629	(46,844)	48,622	(71,584)	(8,650)	132,722	111,595	33,360	(55,164)	25,443	25,443		91,029
ENDING CASH	1,735,706	1,739,335	1,692,491	1,741,113	1,669,529	1,660,879	1,793,601	1,905,196	1,938,556	1,883,392	1,908,835	1,934,277	<<< = 405 days cash	



MSA-7 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget surplus of \$191,122.

This is an decrease of (\$12,987) from the original Second Interim Budget projected surplus of \$204,109.

This will allow MSA-7 to end this fiscal year with a balance of \$1,733,763, which is 46.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$533,884, which represents 53 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$22,965, or 0.6% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$5,989 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$16,976 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$35,952, or 1.0% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$1,097 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,636 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$12,219 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting \$350k in capital improvements.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 7	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									279	279	-	
SUMMARY												
Revenue												
LCFF Entitlement	251,569	523,291	77,445	-	-	2,274,493	2,238,897	35,596	2,963,387	2,963,387	-	77%
Federal Revenue	7,836	9,793	19,967	-	-	156,149	179,381	(23,232)	326,604	332,593	5,989	47%
Other State Revenues	22,780	13,932	75,282	-	-	336,768	425,365	(88,597)	605,400	622,376	16,976	54%
Other Local Revenues	108,437	1,186	32,251	-	-	130,013	117,274	12,739	15,756	15,756	-	825%
Total Revenue	390,623	548,203	204,945	-	-	2,897,423	2,960,917	(63,493)	3,911,147	3,934,112	22,965	74%
Expenditures												
Certificated Salaries	50,403	100,516	100,596	-	-	902,700	921,609	(18,910)	1,206,444	1,210,149	3,705	75%
Classified Salaries	23,506	30,952	33,885	-	-	315,721	329,908	(14,187)	470,800	468,250	(2,550)	67%
Benefits	30,979	43,697	29,673	-	-	368,136	390,779	(22,644)	532,685	532,627	(58)	69%
Books and Supplies	7,077	4,710	7,145	-	-	115,225	139,772	(24,546)	125,376	148,012	22,636	78%
Services and Operating Exp.	102,607	114,122	71,930	-	-	1,043,362	1,061,465	(18,103)	1,345,478	1,357,697	12,219	77%
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-	26,256	26,256	-	0%
Other Outflows	-	-	-	-	-	0	0	0	-	-	-	-
Total Expenditures	214,572	293,998	243,228	-	-	2,745,144	2,843,532	(98,389)	3,707,038	3,742,990	35,952	73%
Net Revenues						152,279	117,384	34,895	204,109	191,122	(12,987)	
									Fund Balance			
									Beginning Balance (Audited)	1,542,641		
									Net Revenues	191,122		
									Ending Fund Balance	1,733,763		
									Components of Fund Bal.			
									Available For Econ. Uncert.	1,565,145	41.8% of Expenditures	
									Restricted Balances (Est.)	21,838	0.6% of Expenditures	
									Net Fixed Assets	146,781	3.9% of Expenditures	
									Ending Fund Balance	1,733,763	46.3% of Expenditures	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 7	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	153,996	325,274	-	-	-	1,266,360	1,249,078	17,282	1,817,536	1,817,536	-	551,176
8012 EPA Entitlement	-	120,300	-	-	-	340,599	330,448	10,151	436,103	436,103	-	95,504
8019 Prior Year Adjustments	-	4,490	-	-	-	15,057	5,412	9,645	-	-	-	(15,057)
8096 InLieuPropTaxes	97,573	73,227	77,445	-	-	652,477	653,958	(1,481)	709,748	709,748	-	57,271
SUBTOTAL - LCFF Entitlement	251,569	523,291	77,445	-	-	2,274,493	2,238,897	35,596	2,963,387	2,963,387	-	688,894

Federal Revenue

8181 SpEd - Revenue	7,836	4,793	3,996	-	-	49,091	48,620	471	57,353	57,353	-	8,262
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	5,000	15,971	-	-	107,058	130,761	(23,703)	269,251	275,240	5,989	162,193
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	7,836	9,793	19,967	-	-	156,149	179,381	(23,232)	326,604	332,593	5,989	170,455

Other State Revenue

8311 SpEd Revenue	22,780	13,932	12,144	-	-	151,818	151,581	237	178,711	178,711	-	26,893
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	4,619	4,619	-	4,619	4,619	-	-
8560 StateLotteryRev	-	-	13,893	-	-	44,994	45,313	(319)	60,237	60,237	-	15,243
8590 AllOthStateRev	-	-	49,245	-	-	228,586	223,852	4,735	361,833	378,809	16,976	133,247
8595 State Rev PY Adj	-	-	-	-	-	(93,250)	-	(93,250)	-	-	-	93,250
SUBTOTAL - Other State Revenue	22,780	13,932	75,282	-	-	336,768	425,365	(88,597)	605,400	622,376	16,976	268,632

Local Revenue

8600 Other Local Rev	98,197	-	32,251	-	-	130,448	98,197	32,251	-	-	-	(130,448)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	10,450	-	-	-	-	10,450	5,352	5,098	-	-	-	(10,450)
8695 PY Rev Adj	-	-	-	-	-	(23,861)	-	(23,861)	-	-	-	23,861
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 7		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	50	-	-	-	-	50	26	24	-	-	-	(50)
8999	Misc Revenue (Suspense)	(382)	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue		108,315	-	32,251	-	-	117,087	103,575	13,512	-	-	-	(117,087)
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	2,500	2,256	244	2,000	2,000	-	(500)
8803	Fundraising	122	1,186	-	-	-	10,426	11,443	(1,017)	13,756	13,756	-	3,330
SUBTOTAL - Fundraising & Grants		122	1,186	-	-	-	12,926	13,699	(773)	15,756	15,756	-	2,830
TOTAL REVENUE		390,623	548,203	204,945	-	-	2,897,423	2,960,917	(63,493)	3,911,147	3,934,112	22,965	1,013,724
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	46,496	92,702	92,782	-	-	799,025	807,312	(8,288)	1,010,772	1,014,477	3,705	211,748
1300	Cert Adminis	3,907	7,814	7,814	-	-	103,675	114,297	(10,622)	195,672	195,672	-	91,997
SUBTOTAL - Certificated Salaries		50,403	100,516	100,596	-	-	902,700	921,609	(18,910)	1,206,444	1,210,149	3,705	303,745

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 7		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	14,743	18,349	19,482	-	-	182,223	172,644	9,579	260,225	257,225	(3,000)	78,002
2200	Classified Support	2,701	2,875	4,400	-	-	36,935	50,116	(13,181)	71,595	71,595	-	34,660
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	6,062	9,729	10,002	-	-	93,146	104,721	(11,576)	137,594	138,044	450	44,448
2900	OtherClassStaff	-	-	-	-	-	3,417	2,426	991	1,386	1,386	0	(2,031)
SUBTOTAL - Classified Salaries		23,506	30,952	33,885	-	-	315,721	329,908	(14,187)	470,800	468,250	(2,550)	155,079
Employee Benefits													
3101	STRS-Certified	8,606	17,163	17,176	-	-	145,786	154,209	(8,423)	199,108	199,108	-	53,322
3102	STRS-Classified	-	-	-	-	-	3,301	1,691	1,610	-	-	-	(3,301)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	4,309	5,763	6,459	-	-	54,405	65,475	(11,069)	89,930	89,872	(58)	35,525
3301	OASDI/Med-Cert	730	1,456	1,457	-	-	13,077	13,443	(367)	16,887	16,887	-	3,811
3302	OASDI/Med-Class	1,798	2,368	2,592	-	-	22,412	24,527	(2,114)	31,955	31,955	-	9,542
3401	HlthWelfareCert	14,074	15,019	843	-	-	113,678	117,861	(4,183)	180,000	180,000	-	66,322
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	198	(50)	-	-	-	485	575	(90)	617	617	-	132
3502	UI-Classified	-	-	-	-	-	-	91	(91)	187	187	-	187
3601	WorkersCmp-Cert	1,264	1,979	1,145	-	-	14,991	12,907	2,083	14,000	14,000	-	(991)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		30,979	43,697	29,673	-	-	368,136	390,779	(22,644)	532,685	532,627	(58)	164,549
Books & Supplies													
4100	Text&CoreCurric	-	-	-	-	-	17,512	21,165	(3,653)	25,000	25,000	-	7,488
4200	BooksOthRefMats	-	-	-	-	-	(1,456)	230	(1,686)	2,000	2,000	-	3,456
4310	Ins Mats & Sups	834	1,636	389	-	-	2,858	10,420	(7,562)	20,486	20,486	-	17,628
4315	OthrSupplies	-	302	-	-	-	838	725	112	925	925	-	87
4320	Office Supplies	2,086	1,125	60	-	-	6,424	8,433	(2,009)	11,787	21,787	10,000	5,364
4325	ProfDevMat&Sups	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	216	1,330	(1,114)	2,500	2,500	-	2,284
4335	PE Supplies	-	-	-	-	-	570	1,267	(698)	2,000	2,000	-	1,430
4340	Educat Software	-	-	-	-	-	7,544	16,479	(8,935)	25,860	25,860	-	18,316
4345	NonInstStdntSup	-	-	650	-	-	3,442	2,949	493	3,114	15,514	12,400	(328)
4346	TeacherSupplies	-	38	-	-	-	2,307	2,626	(319)	3,000	3,000	-	693
4350	Cust. Supplies	2,153	471	200	-	-	4,505	5,983	(1,478)	8,240	8,240	-	3,735
4351	Yearbook	-	-	-	-	-	1,425	2,428	(1,003)	3,481	3,502	21	2,056
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
4410	ClssrmFrmEqp<5k	-	-	-	-	-	124	1,039	(915)	2,000	2,000	-	1,876
4430	OffceFurnEqp<5k	-	186	2,101	-	-	2,512	1,784	728	3,420	3,635	215	908
4440	Computers <\$5k	-	717	3,011	-	-	3,728	2,537	1,191	5,200	5,200	-	1,472
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	(284)	(146)	(139)	-	-	-	284

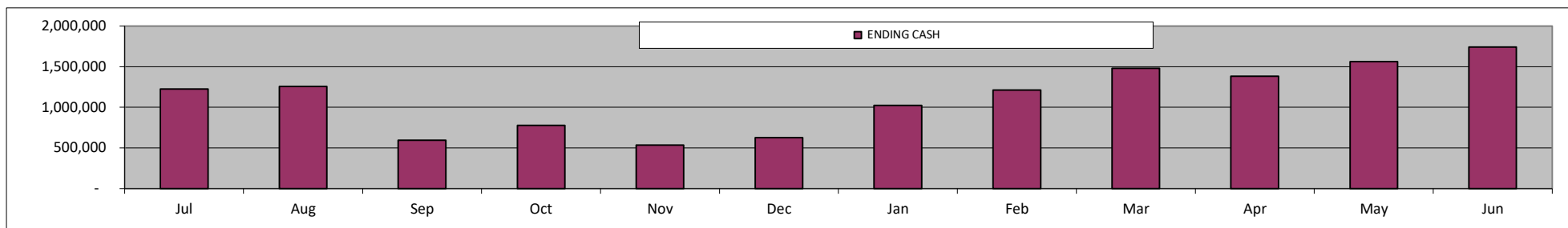
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 7		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4720	Food:Other Food	-	-	84	-	-	1,386	2,063	(677)	2,862	2,862	-	1,476
4990	PY Expense Adj	-	-	-	-	-	52,617	52,617	-	-	-	-	(52,617)
4999	Misc Expenditure (Suspense)	2,004	234	650	-	-	8,958	4,135	4,823	-	-	-	(8,958)
SUBTOTAL - Books and Supplies		7,077	4,710	7,145	-	-	115,225	139,772	(24,546)	125,376	148,012	22,636	10,150

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 7													
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	
5101	CMO Fees	34,825	34,825	-	-	-	325,787	324,938	849	430,263	430,263	-	104,476
5205	Conference Fees	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5210	MilesParkTolls	-	142	-	-	-	1,231	2,268	(1,037)	3,506	3,506	-	2,275
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
5300	DuesMemberships	-	-	-	-	-	4,432	6,172	(1,740)	8,000	8,000	-	3,568
5450	Other Insurance	1,826	1,111	1,945	-	-	23,400	21,806	1,595	23,340	23,340	-	(60)
5500	OpsHousekeeping	525	219	1,510	-	-	7,471	7,819	(348)	10,000	10,000	-	2,529
5510	Gas & Electric	2,619	3,083	1,678	-	-	27,031	40,674	(13,644)	60,000	60,000	-	32,969
5610	Rent & Leases	23,945	23,945	23,945	-	-	263,447	250,940	12,508	288,091	288,091	-	24,644
5620	EquipmentLeases	1,613	103	-	-	-	8,489	9,661	(1,172)	11,000	11,000	-	2,511
5630	Reps&MaintBlDng	(1,315)	-	-	-	-	448	2,669	(2,220)	5,000	5,000	-	4,552
5800	ProfessServices	-	3,620	1,557	-	-	16,598	26,309	(9,711)	41,941	36,941	(5,000)	25,343
5810	Legal	768	-	-	-	-	768	3,320	(2,552)	6,000	6,000	-	5,233
5813	SchPrgAftSchool	17,742	18,466	17,788	-	-	178,439	155,479	22,960	169,438	181,559	12,121	(9,001)
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	(1,664)	-	-	-	(1,664)	6,113	(7,777)	12,532	12,511	(21)	14,196
5820	Audit & CPA	-	-	-	-	-	-	3,415	(3,415)	7,000	7,000	-	7,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	440	1,190	-	-	3,078	3,677	(599)	6,018	4,303	(1,715)	2,940
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	3,915	4,579	(663)	5,275	5,275	-	1,360
5850	Oversight Fees	3,862	3,583	2,077	-	-	25,522	23,344	2,178	27,000	27,000	-	1,478
5857	Payroll Fees	896	1,207	1,167	-	-	11,696	12,092	(396)	15,000	15,000	-	3,304
5860	Service Fees	-	188	-	-	-	559	1,635	(1,076)	2,963	2,963	-	2,404
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	(867)	-	-	-	(670)	2,540	(3,210)	5,000	5,000	-	5,670
5864	Prof Dev-Other	610	-	-	-	-	8,017	13,295	(5,278)	18,837	20,671	1,834	10,820
5869	SpEd Ctrct Inst	2,538	15,545	9,070	-	-	51,014	41,011	10,003	56,354	61,354	5,000	5,339
5870	Livescan	-	-	-	-	-	129	129	-	129	129	-	-
5872	SPED Fees (incl Encroachment)	6,123	3,744	3,122	-	-	38,358	38,394	(36)	45,641	45,641	-	7,283
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	1,768	6,012	4,805	-	-	24,774	26,661	(1,887)	40,000	40,000	-	15,226
5890	OthSvcsNon-Inst	-	-	-	-	-	1,750	1,872	(122)	2,000	2,000	-	250
5900	Communications	-	100	170	-	-	1,831	2,751	(920)	4,000	4,000	-	2,169
5920	TelecomInternet	-	-	477	-	-	2,352	2,911	(559)	4,000	4,000	-	1,648
5930	PostageDelivery	504	-	-	-	-	1,084	2,506	(1,423)	4,000	4,000	-	2,916
5940	Technology	3,759	320	1,428	-	-	14,075	20,778	(6,703)	29,650	29,650	-	15,576
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		102,607	114,122	71,930	-	-	1,043,362	1,061,465	(18,103)	1,345,478	1,357,697	12,219	302,115
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 7													
6900	Depreciation	-	-	-	-	-	-	-	-	26,256	26,256	-	26,256
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	-	-	-	26,256	26,256	-	26,256
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	0	0	0	-	-	-	(0)
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	0	0	0	-	-	-	(0)
TOTAL EXPENSES		214,572	293,998	243,228	-	-	2,745,144	2,843,532	(98,389)	3,707,038	3,742,990	35,952	961,894

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,307,717	1,225,657	1,257,985	594,762	777,607	533,884	626,395	1,023,841	1,213,196	1,480,706	1,383,783	1,562,567	1,741,351	
Revenue														
LCFF Entitlement	41,817	179,754	141,309	319,902	209,753	209,752	319,901	251,569	523,291	77,445	306,175	306,175	112,140	2,998,983
Federal Revenue	3,333	6,743	4,478	35,130	6,312	4,478	58,079	7,836	9,793	19,967	78,420	78,420	(3,627)	309,361
Other State Revenues	9,770	19,519	13,017	53,399	13,017	133,050	(16,999)	22,780	13,932	75,282	85,493	85,493	26,026	533,779
Other Local Revenues	220	977	781	3,517	853	(64,897)	46,687	108,437	1,186	32,251	(1,303)	(1,303)	(98,911)	28,495
Total Revenue	55,140	206,993	159,585	411,948	229,936	282,383	407,668	390,623	548,203	204,945	468,784	468,784	35,628	3,870,619
Expenses														
Certificated Salaries	78,583	87,954	94,394	94,994	96,944	101,305	97,010	50,403	100,516	100,596	136,644	136,644	15,252	1,191,240
Classified Salaries	19,666	21,597	39,055	33,891	35,282	33,045	44,843	23,506	30,952	33,885	25,386	25,386	87,570	454,063
Benefits	18,572	33,725	49,197	36,778	28,594	53,610	43,312	30,979	43,697	29,673	37,984	37,984	65,879	509,983
Books and Supplies	(12,233)	5,374	278,018	18,376	7,854	(95,782)	(105,313)	7,077	4,710	7,145	18,200	18,200	(28,161)	123,465
Services and Operations	71,991	80,992	136,852	61,595	164,551	104,484	134,239	102,607	114,122	71,930	85,089	85,089	126,053	1,339,594
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	26,256	26,256
Other Outflows	2,621	5,252	3,499	3,499	3,499	3,499	(21,869)	-	-	-	(0)	(0)	(0)	0
Total Expenses	179,199	234,894	601,016	249,132	336,724	200,161	192,220	214,572	293,998	243,228	303,304	303,304	292,849	3,644,601
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	215,128	77,724				117,111								409,963
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	1	(0)	(288,143)	(21,124)	10,482	(11,304)	168,693							(141,395)
Fixed Assets - Depreciation Addback				1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	11,511
Fixed Assets - Acquisitions				(140,744)										(140,744)
Due To (From)	-	-		6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	59,665
Expenses - Prior Year Accruals	(173,130)	(17,495)	33,175	168,593	(160,721)	(108,822)								(258,399)
Accounts Payable - Current Year			33,175							(71,944)				(38,769)
Summer Holdback for Teachers				5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	48,564
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	41,999	60,229	(221,793)	20,030	(136,934)	10,289	181,998	13,304	13,304	(58,640)	13,304	13,304		(49,605)
Total Change in Cash	(82,060)	32,328	(663,223)	182,845	(243,723)	92,511	397,446	189,355	267,510	(96,923)	178,784	178,784		176,413
ENDING CASH	1,225,657	1,257,985	594,762	777,607	533,884	626,395	1,023,841	1,213,196	1,480,706	1,383,783	1,562,567	1,741,351	<<< = 174 days cash	



MSA-8 Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$137,841).

This is an decrease of (\$9,296) from the original Second Interim Budget projected deficit of (\$128,545).

This will allow MSA-8 to end this fiscal year with a balance of \$4,097,720, which is 69.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,837,068, which represents 117 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$16,941, or 0.3% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,862 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,079 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$26,237, or 0.4% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$7,698 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,375 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,164 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
MSA 8	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									465	465	-	
SUMMARY												
Revenue												
LCFF Entitlement	419,817	857,014	128,307	-	-	3,787,517	3,813,672	(26,155)	4,893,201	4,893,201	-	77%
Federal Revenue	12,875	10,434	54,655	-	-	310,169	283,706	26,463	324,265	333,127	8,862	93%
Other State Revenues	37,426	25,647	87,803	-	-	487,597	483,740	3,857	536,369	544,448	8,079	90%
Other Local Revenues	-	-	-	-	-	(28,447)	3,822	(32,269)	4,729	4,729	-	-602%
Total Revenue	470,117	893,095	270,765	-	-	4,556,836	4,584,940	(28,104)	5,758,564	5,775,505	16,941	79%
Expenditures												
Certificated Salaries	90,180	161,785	157,919	-	-	1,472,604	1,403,357	69,247	2,056,969	2,064,667	7,698	71%
Classified Salaries	31,814	51,779	51,381	-	-	481,243	486,200	(4,958)	599,724	599,724	-	80%
Benefits	51,979	70,182	48,060	-	-	587,223	681,258	(94,035)	904,149	904,149	-	65%
Books and Supplies	102,216	5,138	21,963	-	-	241,384	304,181	(62,797)	398,574	415,949	17,375	58%
Services and Operating Exp.	108,556	108,658	252,125	-	-	1,266,154	1,358,942	(92,789)	1,835,193	1,836,357	1,164	69%
Depreciation & Cap Outlay	-	18,526	-	-	-	47,055	59,734	(12,680)	92,500	92,500	-	51%
Other Outflows	-	-	-	-	-	(0)	(0)	(0)	-	-	-	-
Total Expenditures	384,746	416,067	531,447	-	-	4,095,662	4,293,673	(198,011)	5,887,109	5,913,346	26,237	69%
Net Revenues						461,174	291,267	169,907	(128,545)	(137,841)	(9,296)	
							Fund Balance					
							Beginning Balance (Audited)		4,235,561			
							Net Revenues		(137,841)			
							Ending Fund Balance		4,097,720			
							Components of Fund Bal.					
							Available For Econ. Uncert.		3,969,735		67.1% of Expenditures	
							Restricted Balances (Est.)		76,050		1.3% of Expenditures	
							Net Fixed Assets		51,935		0.9% of Expenditures	
							Ending Fund Balance		4,097,720		69.3% of Expenditures	

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA 8												

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	259,512	504,782	-	-	-	2,090,690	2,104,932	(14,242)	2,957,960	2,957,960	-	867,270
8012 EPA Entitlement	-	212,006	-	-	-	586,631	586,625	6	752,327	752,327	-	165,696
8019 Prior Year Adjustments	-	7,827	-	-	-	25,065	32,892	(7,827)	-	-	-	(25,065)
8096 InLieuPropTaxes	160,305	132,399	128,307	-	-	1,085,131	1,089,223	(4,092)	1,182,914	1,182,914	-	97,783
SUBTOTAL - LCFF Entitlement	419,817	857,014	128,307	-	-	3,787,517	3,813,672	(26,155)	4,893,201	4,893,201	-	1,105,684

Federal Revenue

8181 SpEd - Revenue	12,875	8,823	6,649	-	-	81,685	79,538	2,147	93,529	93,529	-	11,844
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	1,611	48,006	-	-	228,484	204,169	24,315	230,736	239,598	8,862	2,252
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	12,875	10,434	54,655	-	-	310,169	283,706	26,463	324,265	333,127	8,862	14,096

Other State Revenue

8311 SpEd Revenue	37,426	25,647	19,931	-	-	256,108	244,485	11,623	280,138	280,138	-	24,031
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	7,589	7,589	-	7,589	7,589	-	-
8560 StateLotteryRev	-	-	22,783	-	-	69,885	73,199	(3,315)	100,602	100,602	-	30,717
8590 AllOthStateRev	-	-	45,089	-	-	154,015	158,466	(4,451)	148,040	156,119	8,079	(5,975)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	37,426	25,647	87,803	-	-	487,597	483,740	3,857	536,369	544,448	8,079	48,773

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(31,405)	-	(31,405)	-	-	-	31,405
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	(381)	-	-	-	-	0	0	0	-	-	-	(0)
SUBTOTAL - Local Revenue		(381)	-	-	-	-	(31,405)	0	(31,405)	-	-	-	31,405
Fundraising & Grants													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	381	-	-	-	-	2,958	3,822	(864)	4,729	4,729	-	1,771
SUBTOTAL - Fundraising & Grants		381	-	-	-	-	2,958	3,822	(864)	4,729	4,729	-	1,771
TOTAL REVENUE		470,117	893,095	270,765	-	-	4,556,836	4,584,940	(28,104)	5,758,564	5,775,505	16,941	1,201,728
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	71,779	124,983	121,117	-	-	1,146,462	1,090,916	55,546	1,681,630	1,689,328	7,698	535,168
1300	Cert Adminis	18,401	36,802	36,802	-	-	326,142	312,441	13,701	375,339	375,339	-	49,197
SUBTOTAL - Certificated Salaries		90,180	161,785	157,919	-	-	1,472,604	1,403,357	69,247	2,056,969	2,064,667	7,698	584,365

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	9,670	12,426	14,310	-	-	108,314	96,737	11,577	112,654	112,654	-	4,340
2200	Classified Support	12,712	17,395	17,401	-	-	172,577	184,285	(11,708)	233,113	233,113	-	60,536
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	21,308	21,958	19,670	-	-	200,227	205,115	(4,888)	253,957	253,957	-	53,730
2900	OtherClassStaff	(11,876)	-	-	-	-	125	64	61	-	-	-	(125)
SUBTOTAL - Classified Salaries		31,814	51,779	51,381	-	-	481,243	486,200	(4,958)	599,724	599,724	-	118,481
Employee Benefits													
3101	STRS-Certified	15,377	28,294	27,015	-	-	239,744	262,125	(22,382)	343,701	343,701	-	103,957
3102	STRS-Classified	-	678	867	-	-	1,545	-	1,545	-	-	-	(1,545)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	6,070	8,413	8,913	-	-	85,220	109,025	(23,805)	152,214	152,214	-	66,994
3301	OASDI/Med-Cert	1,305	2,403	2,294	-	-	18,886	18,877	8	23,800	23,800	-	4,914
3302	OASDI/Med-Class	2,416	3,368	3,546	-	-	33,832	40,080	(6,248)	53,900	53,900	-	20,068
3401	HlthWelfareCert	24,601	25,130	3,482	-	-	176,133	215,392	(39,259)	286,656	286,656	-	110,524
3402	HlthWelfareCert	-	-	-	-	-	8,029	10,288	(2,259)	12,660	12,660	-	4,631
3501	UI-Certificated	316	-	48	-	-	1,002	1,327	(325)	1,718	1,718	-	716
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,895	1,895	1,895	-	-	22,832	23,168	(336)	27,500	27,500	-	4,668
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		51,979	70,182	48,060	-	-	587,223	681,258	(94,035)	904,149	904,149	-	316,926
Books & Supplies													
4100	Text&CoreCurric	69,073	-	1,614	-	-	84,416	85,002	(586)	87,313	87,313	-	2,897
4200	BooksOthRefMats	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4310	Ins Mats & Sups	3,205	626	-	-	-	10,122	30,182	(20,060)	51,902	53,652	1,750	41,780
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	2,797	938	9	-	-	7,948	8,708	(760)	10,500	15,500	5,000	2,552
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	71	-	-	659	1,521	(862)	2,500	2,500	-	1,841
4335	PE Supplies	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
4340	Educat Software	-	-	378	-	-	43,288	48,348	(5,061)	54,059	52,309	(1,750)	10,771
4345	NonInstStdntSup	576	-	13	-	-	4,128	5,131	(1,003)	6,199	18,574	12,375	2,070
4346	TeacherSupplies	-	-	-	-	-	-	2,439	(2,439)	5,000	5,000	-	5,000
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	1,515	-	-	-	-	5,634	9,227	(3,593)	13,000	13,000	-	7,366
4410	ClssrmFrmEq<5k	-	-	-	-	-	62	520	(457)	1,000	1,000	-	938
4430	OfficeFurnEq<5k	176	-	47	-	-	1,577	2,003	(426)	2,500	2,500	-	923
4440	Computers <\$5k	6,084	1,360	2,404	-	-	24,094	24,340	(247)	28,552	28,552	-	4,459
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-

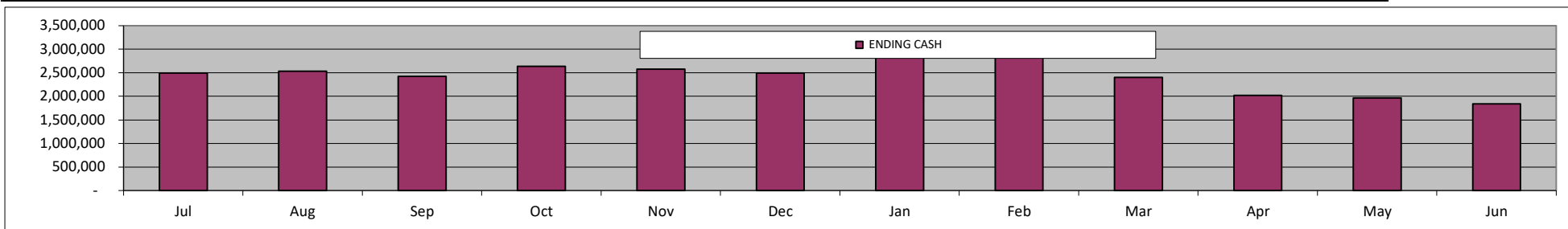
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4710	Food	15,381	95	14,901	-	-	65,722	85,981	(20,259)	123,000	123,000	-	57,278
4720	Food:Other Food	866	807	-	-	-	4,239	6,416	(2,177)	9,550	9,550	-	5,311
4990	PY Expense Adj	318	-	-	-	-	(25,149)	(12,881)	(12,268)	-	-	-	25,149
4999	Misc Expenditure (Suspense)	2,225	1,310	2,526	-	-	14,644	5,536	9,108	-	-	-	(14,644)
SUBTOTAL - Books and Supplies		102,216	5,138	21,963	-	-	241,384	304,181	(62,797)	398,574	415,949	17,375	157,190

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	71,710	71,710	-	-	-	645,394	713,607	(68,212)	860,526	860,526	-	215,131
5205	Conference Fees	-	-	-	-	-	1,400	2,424	(1,024)	3,500	3,500	-	2,100
5210	MilesParkTolls	12	-	-	-	-	30	1,235	(1,205)	2,500	2,500	-	2,470
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
5300	DuesMemberships	1,070	-	155	-	-	10,250	11,512	(1,262)	13,000	13,000	-	2,750
5450	Other Insurance	2,200	2,200	2,200	-	-	26,507	26,445	62	31,000	31,000	-	4,493
5500	OpsHousekeeping	(1,542)	186	-	-	-	3,107	6,374	(3,267)	10,000	10,000	-	6,893
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	3,891	3,695	234,196	-	-	253,331	185,956	67,374	365,000	365,000	-	111,670
5620	EquipmentLeases	228	196	196	-	-	6,989	10,208	(3,219)	14,000	14,000	-	7,011
5630	Reps&MaintBldng	-	-	-	-	-	900	949	(49)	1,000	1,000	-	100
5800	ProfessServices	1,030	700	2,889	-	-	20,891	30,462	(9,571)	44,280	44,280	-	23,389
5810	Legal	808	-	-	-	-	4,705	12,166	(7,461)	20,000	24,000	4,000	15,295
5813	SchPrgAftSchool	624	1	640	-	-	2,676	4,423	(1,747)	6,930	6,930	-	4,254
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	516	-	-	-	-	516	752	(236)	1,000	1,000	-	484
5820	Audit & CPA	-	-	-	-	-	-	7,317	(7,317)	15,000	15,000	-	15,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	6,495	3,914	(1,404)	-	-	20,682	21,667	(985)	25,338	25,338	-	4,655
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	740	-	-	-	-	1,474	3,194	(1,720)	5,000	5,000	-	3,526
5850	Oversight Fees	6,477	5,342	3,425	-	-	42,081	41,657	424	50,418	50,418	-	8,337
5857	Payroll Fees	1,122	1,940	1,500	-	-	14,927	14,176	751	17,000	17,000	-	2,073
5860	Service Fees	-	49	3	-	-	536	1,223	(687)	2,000	2,000	-	1,465
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	294	4,000	(3,900)	-	-	4,991	21,681	(16,690)	39,310	39,310	-	34,320
5864	Prof Dev-Other	-	-	-	-	-	23,700	24,294	(594)	24,917	26,081	1,164	1,217
5869	SpEd Ctrct Inst	-	3,260	3,567	-	-	27,031	41,036	(14,005)	62,909	58,909	(4,000)	35,878
5870	Livescan	-	-	-	-	-	103	443	(340)	800	800	-	697
5872	SPED Fees (incl Encroachment)	10,060	6,894	5,196	-	-	63,828	53,836	9,992	56,038	56,038	-	(7,790)
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	2,036	4,296	2,867	-	-	58,551	59,167	(616)	67,335	67,335	-	8,784
5890	OthSvcsNon-Inst	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5900	Communications	-	-	-	-	-	2,310	2,647	(337)	3,000	3,000	-	690
5920	TelecomInternet	-	-	-	-	-	17,628	30,980	(13,352)	45,000	45,000	-	27,372
5930	PostageDelivery	510	-	321	-	-	4,755	7,149	(2,394)	10,000	10,000	-	5,245
5940	Technology	274	274	274	-	-	6,862	19,279	(12,417)	32,892	32,892	-	26,030
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.		108,556	108,658	252,125	-	-	1,266,154	1,358,942	(92,789)	1,835,193	1,836,357	1,164	569,039
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	18,526	-	-	-	47,055	59,734	(12,680)	92,500	92,500	-	45,445
SUBTOTAL - Capital Outlay & Depreciation		-	18,526	-	-	-	47,055	59,734	(12,680)	92,500	92,500	-	45,445
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
TOTAL EXPENSES		384,746	416,067	531,447	-	-	4,095,662	4,293,673	(198,011)	5,887,109	5,913,346	26,237	1,791,448

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,529,656	2,493,276	2,532,654	2,423,745	2,638,184	2,578,357	2,496,122	2,819,211	2,916,453	2,404,245	2,022,193	1,964,611	1,837,068	
Revenue														
LCFF Entitlement	68,702	298,816	235,777	538,428	351,115	351,115	538,427	419,817	857,014	128,307	491,415	491,415	96,699	4,867,046
Federal Revenue	5,475	11,078	7,357	72,357	8,521	7,357	120,060	12,875	10,434	54,655	10,203	10,203	29,013	359,589
Other State Revenues	16,051	32,068	21,386	78,994	21,386	125,201	41,633	37,426	25,647	87,803	25,267	25,267	10,174	548,305
Other Local Revenues	1,368	-	-	-	1,210	(31,024)	-	-	-	-	787	787	(667)	(27,540)
Total Revenue	91,597	341,961	264,520	689,779	382,232	452,649	700,120	470,117	893,095	270,765	527,673	527,673	135,219	5,747,401
Expenses														
Certificated Salaries	112,930	148,421	151,319	155,909	156,541	168,601	168,999	90,180	161,785	157,919	263,139	263,139	135,032	2,133,915
Classified Salaries	48,349	42,015	49,958	52,375	51,875	47,840	53,857	31,814	51,779	51,381	54,059	54,059	5,406	594,766
Benefits	27,878	60,251	57,432	71,272	49,236	88,208	62,723	51,979	70,182	48,060	106,139	106,139	10,614	810,114
Books and Supplies	1,330	19,115	31,370	23,425	40,498	25,834	(29,505)	102,216	5,138	21,963	44,949	44,949	21,870	353,152
Services and Operations	95,218	93,835	109,749	123,443	41,225	180,580	152,764	108,556	108,658	252,125	156,825	226,786	93,804	1,743,569
Depreciation / Cap Outlay	-	-	-	-	-	28,529	-	-	18,526	-	15,603	15,603	1,560	79,820
Other Outflows	4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	-	-	-	0	0	0	(0)
Total Expenses	290,011	372,266	405,577	432,173	345,124	545,341	372,910	384,746	416,067	531,447	640,713	710,674	268,286	5,715,335
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	379,409	99,399												478,807
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(0)	(0)	(22,478)	(55,039)	(108,806)	(1,413)	(15,993)							(203,729)
Fixed Assets - Depreciation Addback				6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	61,200
Fixed Assets - Acquisitions														-
Due To (From)	-	-									43,587	43,587		87,174
Expenses - Prior Year Accruals	(217,374)	(29,716)							(201,107)					(448,197)
Accounts Payable - Current Year			54,626							(133,241)				(78,615)
Summer Holdback for Teachers				5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	45,639
Loans Payable (Current)	-	-	-	-	-	-	-	-	(800,000)	-	-	-	-	(800,000)
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	162,034	69,682	32,148	(43,168)	(96,935)	10,458	(4,122)	11,871	(989,236)	(121,370)	55,458	55,458		(857,721)
Total Change in Cash	(36,380)	39,378	(108,909)	214,439	(59,827)	(82,235)	323,088	97,242	(512,208)	(382,052)	(57,582)	(127,543)		(825,655)
ENDING CASH	2,493,276	2,532,654	2,423,745	2,638,184	2,578,357	2,496,122	2,819,211	2,916,453	2,404,245	2,022,193	1,964,611	1,837,068	<<< = 117 days cash	



MSA-SA Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$184,878).

This is an decrease of (\$6,110) from the original Second Interim Budget projected deficit of (\$178,768).

The \$600,000 represents additional capital improvements, which must be budgeted during the year but will be "capitalized" at year-end.

This will allow MSA-SA to end this fiscal year with a balance of \$7,343,632, which is 98.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$278,865, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$25,404, or 0.3% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$16,239 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$9,165 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 higher than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$31,514, or 0.4% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$14,084 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$7,275 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$10,155 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated capital outlay projections.

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date														Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:															527	527	-		
SUMMARY																			
Revenue																			
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	546,720	413,371	395,168	-	-	6,181,584	6,166,609	14,975	5,938,190	5,938,190	-	104%
Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	-	-	458,535	430,361	28,174	643,849	660,088	16,239	69%
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	12,152	67,871	71,290	-	-	543,952	502,581	41,371	605,260	614,425	9,165	89%
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	6,287	8,167	545	-	-	23,847	67,939	(44,091)	75,654	75,654	0	32%
Total Revenue	492,676	485,038	961,401	762,401	948,122	848,816	956,397	565,159	574,411	613,497	-	-	7,207,918	7,167,489	40,429	7,262,953	7,288,357	25,404	99%
Expenditures																			
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	112,912	230,446	228,994	-	-	2,096,699	2,117,607	(20,908)	2,621,973	2,621,973	-	80%
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	50,513	65,564	71,118	-	-	601,126	589,923	11,203	721,676	721,676	-	83%
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	81,556	107,016	70,472	-	-	962,410	975,366	(12,955)	1,284,049	1,298,133	14,084	74%
Books and Supplies	25,907	19,709	30,620	60,426	19,109	(36,739)	(8,755)	12,179	14,817	10,480	-	-	147,752	166,106	(18,354)	211,938	219,213	7,275	67%
Services and Operating Exp.	95,885	115,855	105,348	102,956	64,110	76,987	2,973	55,132	95,552	46,826	-	-	761,624	941,910	(180,286)	1,390,980	1,401,135	10,155	54%
Depreciation & Cap Outlay	7,605	-	-	-	-	286,011	-	-	144,819	-	-	-	438,436	452,944	(14,508)	620,238	620,238	-	71%
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	494,798	18,405	590,867	590,867	-	87%
Total Expenditures	404,814	574,118	682,948	638,538	477,457	781,118	376,844	347,083	775,649	462,682	-	-	5,521,251	5,738,654	(217,403)	7,441,721	7,473,235	31,514	74%
Net Revenues													1,686,668	1,428,836	257,832	(178,768)	(184,878)	(6,110)	
														Fund Balance					
															Beginning Balance (Audited)		7,528,510		
															Net Revenues		(184,878)		
															Ending Fund Balance		7,343,632		
															Components of Fund Bal.				
															Available For Econ. Uncert.		879,201	11.8% of Expenditures	
														Restricted Balances (Est.)		123,886	1.7% of Expenditures		
														Net Fixed Assets		6,340,545	84.8% of Expenditures		
														Ending Fund Balance		7,343,632	98.3% of Expenditures		



March 2020 Monthly Update Actuals through April 30, 2020	Year To Date															Annual Budget			
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

MSA SA

REVENUE DETAIL

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
LCFF Entitlement																			
8011 State Aid	350,330	350,330	630,594	630,594	630,594	630,594	630,594	397,436	397,436	397,436	-	-	5,045,939	5,044,631	1,308	4,296,211	4,296,211	-	(749,728)
8012 EPA Entitlement	-	-	32,000	-	-	32,000	-	-	15,003	-	-	-	79,003	64,000	15,003	105,400	105,400	-	26,397
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	932	(2,268)	-	-	(1,336)	-	(1,336)	-	-	-	1,336
8096 InLieuPropTaxes	124,954	111,963	223,926	-	149,284	149,284	149,284	149,284	-	-	-	-	1,057,979	1,057,979	-	1,536,579	1,536,579	-	478,600
SUBTOTAL - LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	546,720	413,371	395,168	-	-	6,181,584	6,166,609	14,975	5,938,190	5,938,190	-	(243,394)
Federal Revenue																			
8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	39,454	(39,454)	80,880	80,880	-	80,880
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	-	-	458,535	390,907	67,628	562,969	579,208	16,239	104,434
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	-	-	458,535	430,361	28,174	643,849	660,088	16,239	185,314
Other State Revenue																			
8311 SpEd Revenue	16,728	16,728	30,111	30,111	30,111	30,111	30,111	-	35,470	17,735	-	-	237,216	240,112	(2,896)	299,019	299,019	-	61,803
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	14,832	-	-	-	-	-	-	-	14,832	14,832	-	14,832	14,832	-	-
8560 StateLotteryRev	-	-	40,637	-	-	21,366	-	-	32,401	-	-	-	94,404	87,294	7,110	113,850	113,850	-	19,446
8590 AllOthStateRev	-	5,050	-	-	115,413	11,330	-	12,152	-	53,555	-	-	197,500	160,342	37,158	177,559	186,724	9,165	(19,941)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	16,728	21,778	70,748	30,111	160,356	62,807	30,111	12,152	67,871	71,290	-	-	543,952	502,581	41,371	605,260	614,425	9,165	61,308
Local Revenue																			
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	823	858	945	744	1,208	969	889	1,357	545	-	-	8,339	5,601	2,739	4,723	4,723	-	(3,617)
8690 OthLocal-Suspense	-	-	-	-	-	(45,455)	45,455	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	-	(45,455)	-	-	-	-	-	(45,455)	-	(45,455)	-	-	-	45,455
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	144	3,276	10,409	7,144	10,709	(31,537)	-	-	-	-	-	144	79	65	10	10	0	(134)
8999 Misc Revenue (Suspense)	-	-	-	54	-	7,669	(7,669)	1,269	6,144	-	-	-	7,467	677	6,789	-	-	-	(7,467)
SUBTOTAL - Local Revenue	-	967	4,133	11,408	7,888	(25,869)	(38,237)	2,158	7,502	545	-	-	(29,505)	6,357	(35,862)	4,733	4,733	0	34,238
Fundraising & Grants																			
8802 Donations - Private	-	-	-	-	-	-	7,200	-	-	-	-	-	7,200	7,200	-	7,200	7,200	-	-
8803 Fundraising	-	-	-	-	-	-	41,358	4,129	665	-	-	-	46,152	54,382	(8,230)	63,721	63,721	-	17,569
SUBTOTAL - Fundraising & Grants	-	-	-	-	-	-	48,558	4,129	665	-	-	-	53,352	61,582	(8,230)	70,921	70,921	-	17,569
TOTAL REVENUE	492,676	485,038	961,401	762,401	948,122	848,816	956,397	565,159	574,411	613,497	-	-	7,207,918	7,167,489	40,429	7,262,953	7,288,357	25,404	55,034
EXPENSES																			
Certificated Salaries																			
1100 TeacherSalaries	97,361	188,499	192,470	193,448	189,902	183,405	184,516	93,916	192,654	191,202	-	-	1,707,371	1,723,418	(16,046)	2,143,315	2,143,315	-	435,944
1300 Cert Adminis	67,763	42,396	40,316	38,236	38,236	30,008	37,792	18,996	37,792	37,792	-	-	389,328	394,190	(4,862)	478,658	478,658	-	89,330
SUBTOTAL - Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	112,912	230,446	228,994	-	-	2,096,699	2,117,607	(20,908)	2,621,973	2,621,973	-	525,274

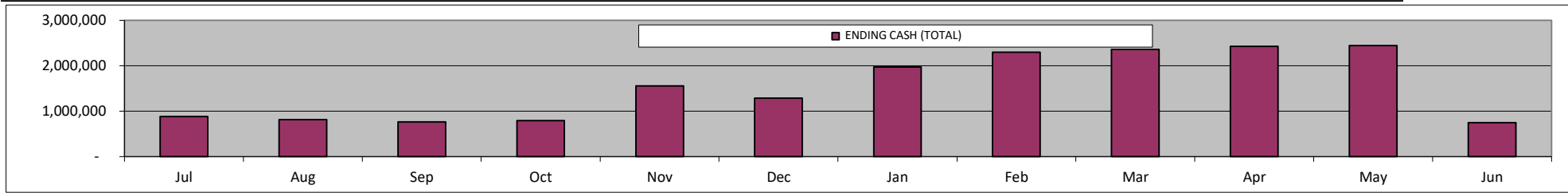
March 2020 Monthly Update Actuals through April 30, 2020	Year To Date															Annual Budget			
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA SA																			
Classified Salaries																			
2100 Instructional Aides	5,312	12,139	33,499	34,475	31,425	29,556	28,373	26,566	33,516	35,097	-	-	269,959	253,912	16,047	309,106	309,106	-	39,148
2200 Classified Support	8,149	15,503	18,737	19,807	15,830	13,920	22,888	18,771	13,087	13,745	-	-	160,437	179,700	(19,263)	228,098	228,098	-	67,662
2300 Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical & Tech	12,253	10,160	14,994	16,805	14,171	14,720	13,525	30,371	15,252	18,320	-	-	160,572	155,035	5,537	184,472	184,472	-	23,899
2900 OtherClassStaff	8,002	4,388	6,675	(1,329)	4,382	11,325	(5,756)	(25,195)	3,709	3,957	-	-	10,158	1,277	8,882	-	-	-	(10,158)
SUBTOTAL - Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	50,513	65,564	71,118	-	-	601,126	589,923	11,203	721,676	721,676	-	120,550
Employee Benefits																			
3101 STRS-Certified	16,477	38,971	37,322	39,733	36,141	36,306	37,938	19,473	39,272	39,407	-	-	341,040	350,019	(8,979)	442,061	442,061	-	101,021
3102 STRS-Classified	-	-	-	-	-	-	358	716	941	957	-	-	2,973	868	2,105	650	650	-	(2,323)
3201 PERS-Cert	761	1,736	1,326	669	-	-	-	-	-	-	-	-	4,491	7,171	(2,680)	9,985	9,985	-	5,494
3202 PERS-Classified	6,514	7,730	13,174	12,757	11,915	11,099	8,764	7,886	10,668	11,778	-	-	102,285	112,360	(10,075)	146,507	146,507	-	44,221
3301 OASDI/Med-Cert	2,656	3,883	3,839	3,857	3,486	3,361	3,215	1,658	3,336	3,340	-	-	32,630	32,318	313	39,000	39,000	-	6,370
3302 OASDI/Med-Class	2,573	3,223	5,472	5,265	4,961	4,611	3,745	3,724	4,988	5,275	-	-	43,837	36,987	6,850	40,570	40,570	-	(3,267)
3401 HlthWelfareCert	2,242	68,042	58,199	71,776	3,032	78,233	7,555	42,760	44,290	6,194	-	-	382,324	384,874	(2,550)	549,277	549,277	-	166,953
3402 HlthWelfareCert	-	-	-	1,342	-	-	1,342	-	-	-	-	-	2,684	6,741	(4,057)	11,000	11,000	-	8,316
3501 UI-Certificated	-	3,573	-	-	2,445	-	60	1,817	-	-	-	-	7,895	7,946	(51)	8,000	8,000	-	105
3502 UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3601 WorkersCmp-Cert	10,562	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	-	-	42,251	35,209	7,042	35,209	49,293	14,084	(7,042)
3701 Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-	874	(874)	1,791	1,791	-	1,791
3902 OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	81,556	107,016	70,472	-	-	962,410	975,366	(12,955)	1,284,049	1,298,133	14,084	321,639
Books & Supplies																			
4100 Text&CoreCurric	-	-	1,499	12,593	1,143	-	-	335	-	-	-	-	15,571	20,469	(4,898)	25,612	25,612	-	10,042
4200 BooksOthRefMats	-	-	-	-	-	-	-	-	-	1,596	-	-	1,596	1,951	(355)	4,000	4,000	-	2,404
4310 Ins Mats & Sups	69	6,929	903	2,518	1,405	(4,939)	-	1,278	2,372	720	-	-	11,255	24,118	(12,863)	40,871	40,871	-	29,615
4315 OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320 Office Supplies	-	-	313	1,075	379	866	103	8	967	1,528	-	-	5,240	6,772	(1,532)	11,000	16,000	5,000	5,760
4325 ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	1,147	(1,147)	2,352	2,352	-	2,352
4326 Arts&MusicSupps	(230)	-	(0)	-	-	-	-	-	-	-	-	-	(230)	1,589	(1,820)	3,500	3,500	-	3,730
4335 PE Supplies	-	-	0	-	-	-	-	-	-	400	-	-	400	4,095	(3,695)	8,395	8,395	-	7,995
4340 Educat Software	3,688	1,620	3,951	1,104	17,985	110	112	-	9,900	1,041	-	-	39,511	37,417	2,093	46,707	46,707	-	7,197
4345 NonInstStdntSup	-	3,181	672	-	-	-	-	14	1,051	773	-	-	5,692	6,859	(1,167)	10,000	20,275	10,275	4,308
4346 TeacherSupplies	-	66	569	9	136	-	-	-	526	-	-	-	1,305	4,301	(2,997)	8,000	8,000	-	6,695
4350 Cust. Supplies	-	-	4,200	-	-	-	3,265	569	-	3,900	-	-	11,934	16,310	(4,376)	25,000	17,000	(8,000)	13,066
4351 Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4390 Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 NonCapEquip-Gen	-	-	-	-	765	-	-	-	-	-	-	-	765	2,197	(1,432)	3,700	3,700	-	2,935
4410 ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4430 OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-	610	(610)	1,250	1,250	-	1,250
4440 Computers <\$5k	6,630	-	-	-	-	-	-	-	-	521	-	-	7,151	8,274	(1,123)	10,000	10,000	-	2,849
4461 Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4464 Equipment (Pre-Cap)	-	-	-	29,903	-	-	(29,903)	-	-	-	-	-	-	-	-	-	-	-	-
4710 Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4720 Food/Other Food	-	267	(0)	-	-	698	-	-	-	-	-	-	965	6,129	(5,164)	11,551	11,551	-	10,586
4990 PY Expense Adj	-	-	-	-	-	(33,474)	17,668	9,974	-	-	-	-	(5,832)	(2,987)	(2,845)	-	-	-	5,832
4999 Misc Expenditure (Suspense)	15,751	7,646	18,512	13,225	(2,704)	-	-	-	-	-	-	-	52,430	26,854	25,575	-	-	-	(52,430)
SUBTOTAL - Books and Supplies	25,907	19,709	30,620	60,426	19,109	(36,739)	(8,755)	12,179	14,817	10,480	-	-	147,752	166,106	(18,354)	211,938	219,213	7,275	64,186

March 2020 Monthly Update Actuals through April 30, 2020		Year To Date															Annual Budget			
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses																				
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	74,594	74,594	74,594	74,594	-	(37,851)	-	-	-	-	-	-	260,526	260,526	-	260,526	260,526	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	74	150	154	-	-	-	-	-	-	-	378	2,389	(2,011)	4,500	4,500	-	4,122
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5300	DuesMemberships	-	1,070	-	-	-	6,760	-	-	-	-	-	-	7,830	13,767	(5,937)	20,000	20,000	-	12,170
5450	Other Insurance	8,430	2,810	2,810	2,810	2,810	2,810	2,810	2,809	2,809	2,809	-	-	33,717	33,904	(187)	40,000	46,916	6,916	6,283
5500	OpsHousekeeping	1,285	1,318	1,318	1,318	4,387	4,477	1,532	1,350	2,743	3,059	-	-	22,785	25,772	(2,987)	35,000	35,000	-	12,215
5510	Gas & Electric	15	4,447	11,560	10,349	4,631	4,858	4,765	5,248	3,833	5,695	-	-	55,402	69,838	(14,436)	95,000	88,000	(7,000)	39,598
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	2,046	2,680	1,480	1,575	1,965	1,272	1,734	914	737	1,112	-	-	15,514	22,121	(6,607)	31,000	31,000	-	15,486
5630	Reps&MaintBldng	-	-	-	-	-	-	-	245	-	-	-	-	245	245	-	41,435	35,435	(6,000)	41,190
5800	ProfessServices	3,360	5,367	-	-	-	6,107	29	2,485	3,324	3,982	-	-	24,655	30,321	(5,667)	43,943	43,943	-	19,289
5810	Legal	-	-	-	-	283	(2,075)	-	-	-	-	-	-	(1,792)	6,399	(8,191)	15,000	15,000	-	16,792
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	1,195	100	385	1,390	650	-	24	-	-	-	-	3,744	11,674	(7,930)	20,000	20,000	-	16,256
5819	SchFProgs-Other	200	155	-	2,202	3,129	4,599	4,956	5,178	10,533	-	-	-	30,952	34,916	(3,964)	50,138	50,138	-	19,186
5820	Audit & CPA	-	-	-	-	-	-	-	-	-	-	-	-	-	6,341	(6,341)	13,000	13,000	-	13,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,183	635	1,697	2,234	3,306	3,988	-	-	-	13,043	33,986	(20,943)	60,164	60,164	-	47,121
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdRecrt	-	150	-	-	-	-	-	-	864	-	-	-	1,014	22,028	(21,014)	45,000	45,000	-	43,986
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,612	78,612	-	78,612
5857	Payroll Fees	746	2,204	2,349	4,086	2,321	2,364	3,134	1,698	3,029	2,376	-	-	24,308	24,121	187	29,600	29,600	-	5,292
5860	Service Fees	181	17,174	553	210	244	(16,625)	29	69	39	83	-	-	1,957	1,915	41	2,000	2,000	-	43
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	3,250	2,691	-	316	285	5,565	60	568	7,279	-	-	-	20,014	32,684	(12,670)	53,630	53,630	-	33,616
5864	Prof Dev-Other	-	-	-	71	-	-	-	-	-	-	-	-	71	14,682	(14,611)	30,024	46,263	16,239	29,952
5869	SpEd Ctrct Inst	-	-	-	1,190	28,429	73,150	-	-	35,191	23,164	-	-	161,124	157,534	3,590	215,037	215,037	-	53,913
5870	Livescan	-	-	-	-	74	-	61	-	-	-	-	-	135	215	(80)	300	300	-	165
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-	9,420	(9,420)	19,310	19,310	-	19,310
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	599	1,008	12,194	18,450	4,348	16,036	16,897	-	-	-	69,532	71,837	(2,306)	92,000	92,000	-	22,469
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	1,477	-	-	-	100	-	-	-	20	10	-	-	1,607	1,832	(225)	2,100	2,100	-	493
5920	TelecomInternet	-	-	-	-	-	-	-	3,387	1,689	-	-	-	5,076	12,683	(7,607)	26,000	26,000	-	20,924
5930	PostageDelivery	300	-	300	550	700	200	-	603	400	1,852	-	-	4,904	8,676	(3,772)	15,000	15,000	-	10,096
5940	Technology	-	-	9,611	958	479	479	479	479	479	995	-	-	13,959	29,156	(15,197)	46,660	46,660	-	32,701
5990	PY Expense Adjustments	-	-	-	-	-	-	(23,198)	14,121	-	-	-	-	(9,077)	-	(9,077)	-	-	-	9,077
SUBTOTAL - Services & Other Operating Exp.		95,885	115,855	105,348	102,956	64,110	76,987	2,973	55,132	95,552	46,826	-	-	761,624	941,910	(180,286)	1,390,980	1,401,135	10,155	629,356
Capital Outlay & Depreciation																				
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	7,605	-	-	-	-	-	-	-	-	-	-	-	7,605	7,605	-	7,605	7,605	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date													Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA SA																				
6900	Depreciation	-	-	-	-	-	286,011	-	-	144,819	-	-	-	430,831	445,339	(14,508)	612,633	612,633	-	181,802
	SUBTOTAL - Capital Outlay & Depreciation	7,605	-	-	-	-	286,011	-	-	144,819	-	-	-	438,436	452,944	(14,508)	620,238	620,238	-	181,802
Other Outflows																				
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,223	9,223	-	9,223
7438	InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	494,798	18,405	581,644	581,644	-	68,441
	SUBTOTAL - Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	494,798	18,405	590,867	590,867	-	77,663
TOTAL EXPENSES		404,814	574,118	682,948	638,538	477,457	781,118	376,844	347,083	775,649	462,682	-	-	5,521,251	5,738,654	(217,403)	7,441,721	7,473,235	31,514	1,920,470

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	862,519	433,271	328,835	278,865	304,205	685,911	1,274,288	1,578,781	1,895,100	1,968,001	2,057,089	2,074,255	378,709	
Revenue														
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	546,720	413,371	395,168	622,037	(1,090,674)	240,218	5,953,165
Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	89,579	89,579	50,569	688,262
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	12,152	67,871	71,290	31,321	31,321	49,202	655,796
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	6,287	8,167	545	7,035	7,035	(6,355)	31,563
Total Revenue	492,676	485,038	961,401	762,401	948,122	848,816	956,397	565,159	574,411	613,497	749,973	(962,739)	333,633	7,328,786
Expenses														
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	112,912	230,446	228,994	233,455	233,455	37,455	2,601,064
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	50,513	65,564	71,118	62,740	62,740	6,274	732,880
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	81,556	107,016	70,472	121,738	121,738	79,291	1,285,178
Books and Supplies	25,907	19,709	30,620	60,426	19,109	(36,739)	(8,755)	12,179	14,817	10,480	21,825	21,825	9,457	200,860
Services and Operations	95,885	115,855	105,348	102,956	64,110	76,987	2,973	55,132	95,552	46,826	156,794	156,794	145,636	1,220,848
Depreciation / Cap Outlay	7,605	-	-	-	-	286,011	-	-	144,819	-	79,664	79,664	7,966	605,730
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	80,000	80,000	(63,931)	609,272
Total Expenses	404,814	574,118	682,948	638,538	477,457	781,118	376,844	347,083	775,649	462,682	756,216	756,216	222,149	7,255,832
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	106,417	64,093												170,510
Accounts Receivable - Bond Project														-
Other Assets/Accrual Adj	7,170	(9,770)	289,583	696,164	806,826	(418,949)	82,058	83,926	240,090	(108,501)				1,668,597
Fixed Assets - Depreciation Addback	-					286,011	50,400	51,053	51,053	51,053	51,053	51,053		591,675
Fixed Assets - Acquisitions														-
Due To (From)	-	-		(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)		(299,618)
Expenses - Prior Year Accruals	(181,990)	(33,533)												(215,524)
Accounts Payable - Current Year			81,782			(173,924)								(92,142)
Summer Holdback for Teachers				5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647		50,823
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)				-	-	-	-	-	-	-	-	-		-
Total Other Transactions	(68,403)	20,790	371,365	668,520	779,182	(334,505)	104,815	107,335	263,498	(85,092)	23,409	23,409		1,874,322
Total Change in Cash	19,458	(68,290)	649,818	792,384	1,249,847	(266,807)	684,368	325,411	62,260	65,723	17,166	(1,695,545)		1,947,276
ENDING CASH (Local Bank 9120)	433,271	328,835	278,865	304,205	685,911	1,274,288	1,578,781	1,895,100	1,968,001	2,057,089	2,074,255	378,709		
ENDING CASH (County Treas. & Other)	448,706	484,852	484,852	484,852	868,141	12,957	392,832	401,924	391,283	367,918	367,918	367,918		
ENDING CASH (TOTAL)	881,977	813,687	763,717	789,057	1,554,052	1,287,245	1,971,613	2,297,024	2,359,284	2,425,007	2,442,173	746,628		<<< = 38 days cash



MSA-SD Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$207,381).

This is an decrease of (\$41,926) from the original Second Interim Budget projected deficit of (\$165,455).

This will allow MSA-SD to end this fiscal year with a balance of \$135,279, which is 3.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$166,331, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$15,611, or 0.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,237 higher than in the Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$7,374 higher than in the Second Interim Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$57,537, or 1.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$15,413) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,300 higher than in the Second Interim Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$55,650 higher than in the Second Interim Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA SD	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									423	423	-	
SUMMARY												
Revenue												
LCFF Entitlement	254,357	553,018	-	-	-	2,663,326	2,638,185	25,141	3,580,407	3,580,407	-	74%
Federal Revenue	-	9,021	-	-	-	53,382	48,526	4,856	99,144	107,381	8,237	50%
Other State Revenues	(35,332)	63,028	21,774	-	-	235,532	227,938	7,594	435,945	443,319	7,374	53%
Other Local Revenues	63,746	5,688	-	-	-	128,309	75,654	52,655	86,219	86,219	-	149%
Total Revenue	282,771	630,755	21,774	-	-	3,080,549	2,990,303	90,247	4,201,716	4,217,327	15,611	73%
Expenditures												
Certificated Salaries	66,366	128,725	132,091	-	-	1,242,305	1,244,344	(2,039)	1,520,342	1,528,579	8,237	81%
Classified Salaries	21,957	30,510	34,109	-	-	310,036	308,334	1,701	374,399	350,749	(23,650)	88%
Benefits	19,567	172,560	36,032	-	-	490,221	473,515	16,706	674,996	674,996	-	73%
Books and Supplies	(1,330)	10,167	6,043	-	-	102,180	122,085	(19,905)	103,475	120,775	17,300	85%
Services and Operating Exp.	111,498	381,368	55,709	-	-	1,330,432	1,301,391	29,041	1,667,202	1,722,852	55,650	77%
Depreciation & Cap Outlay	-	3,650	-	-	-	7,951	11,959	(4,009)	20,000	20,000	-	40%
Other Outflows	-	-	-	-	-	-	3,296	(3,296)	6,756	6,756	-	0%
Total Expenditures	218,058	726,980	263,985	-	-	3,483,125	3,464,925	18,199	4,367,170	4,424,707	57,537	79%
Net Revenues						(402,575)	(474,623)	72,047	(165,455)	(207,381)	(41,926)	
								Fund Balance				
								Beginning Balance (Audited)	342,660			
								Net Revenues	(207,381)			
								Ending Fund Balance	135,279			
								Components of Fund Bal.				
								Available For Econ. Uncert.	(104,926)		-2.4% of Expenditures	
								Restricted Balances (Est.)	5,531		0.1% of Expenditures	
								Net Fixed Assets	234,674		5.3% of Expenditures	
								Ending Fund Balance	135,279		3.1% of Expenditures	

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA SD	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

REVENUE DETAIL

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
LCFF Entitlement												
8011 State Aid	62,774	62,774	-	-	-	537,431	546,681	(9,250)	851,892	851,892	-	314,461
8012 EPA Entitlement	-	24,942	-	-	-	63,567	38,625	24,942	84,600	84,600	-	21,033
8019 Prior Year Adjustments	(1,554)	4,954	-	-	-	2,847	(1,079)	3,926	-	-	-	(2,847)
8096 InLieuPropTaxes	193,137	460,348	-	-	-	2,059,481	2,053,958	5,523	2,643,915	2,643,915	-	584,434
SUBTOTAL - LCFF Entitlement	254,357	553,018	-	-	-	2,663,326	2,638,185	25,141	3,580,407	3,580,407	-	917,081
Federal Revenue												
8181 SpEd - Revenue	-	-	-	-	-	2,235	2,235	-	48,480	48,480	-	46,245
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	9,021	-	-	-	51,147	46,291	4,856	50,664	58,901	8,237	(483)
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	9,021	-	-	-	53,382	48,526	4,856	99,144	107,381	8,237	45,762
Other State Revenue												
8311 SpEd Revenue	-	43,548	21,774	-	-	176,379	164,445	11,934	220,501	220,501	-	44,122
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,512	6,512	-	6,512	6,512	-	-
8560 StateLotteryRev	-	19,480	-	-	-	62,142	66,483	(4,341)	91,494	91,494	-	29,352
8590 AllOthStateRev	(35,332)	-	-	-	-	(9,501)	(9,501)	-	117,438	124,812	7,374	126,939
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	(35,332)	63,028	21,774	-	-	235,532	227,938	7,594	435,945	443,319	7,374	200,413
Local Revenue												
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	352	-	-	-	2,388	3,668	(1,280)	5,381	5,381	-	2,994
8690 OthLocal-Suspense	59,287	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	57,029	-	57,029	-	-	-	(57,029)
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	1	0	0	0	0	-	(1)
8999	Misc Revenue (Suspense)	4,459	5,336	(2,101)	-	-	10,276	3,606	6,670	-	-	-	(10,276)
SUBTOTAL - Local Revenue		63,746	5,688	(2,101)	-	-	69,694	7,275	62,419	5,381	5,381	-	(64,312)
Fundraising & Grants													
8802	Donations - Private	(1,204)	-	2,101	-	-	2,101	-	2,101	-	-	-	(2,101)
8803	Fundraising	1,204	-	-	-	-	56,514	68,379	(11,865)	80,838	80,838	-	24,324
SUBTOTAL - Fundraising & Grant		-	-	2,101	-	-	58,615	68,379	(9,764)	80,838	80,838	-	22,222
TOTAL REVENUE		282,771	630,755	21,774	-	-	3,080,549	2,990,303	90,247	4,201,716	4,217,327	15,611	1,121,166
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	51,606	99,205	102,511	-	-	943,511	939,907	3,604	1,147,924	1,156,161	8,237	204,413
1300	Cert Adminis	14,760	29,520	29,580	-	-	298,794	304,437	(5,643)	372,418	372,418	-	73,624
SUBTOTAL - Certificated Salaries		66,366	128,725	132,091	-	-	1,242,305	1,244,344	(2,039)	1,520,342	1,528,579	8,237	278,037

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
		Classified Salaries											
2100	Instructional Aides	6,910	9,944	11,466	-	-	100,476	109,148	(8,673)	140,736	117,086	(23,650)	40,260
2200	Classified Support	6,807	9,373	10,639	-	-	95,416	84,628	10,788	94,312	94,312	-	(1,104)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	5,544	10,968	11,193	-	-	113,654	114,838	(1,184)	139,350	139,350	-	25,697
2900	OtherClassStaff	2,696	226	811	-	-	490	(280)	770	-	-	-	(490)
SUBTOTAL - Classified Salaries		21,957	30,510	34,109	-	-	310,036	308,334	1,701	374,399	350,749	(23,650)	64,363
Employee Benefits													
3101	STRS-Certified	11,771	21,961	22,621	-	-	203,214	204,507	(1,293)	252,676	252,676	-	49,462
3102	STRS-Classified	835	1,572	1,613	-	-	14,564	15,540	(976)	19,909	19,909	-	5,345
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,747	4,075	4,561	-	-	40,311	40,257	54	49,268	49,268	-	8,957
3301	OASDI/Med-Cert	1,000	1,868	1,925	-	-	17,956	18,415	(459)	22,880	21,198	(1,682)	4,923
3302	OASDI/Med-Class	1,161	1,737	1,939	-	-	17,116	17,733	(617)	22,242	22,242	-	5,126
3401	HlthWelfareCert	504	125,244	2,072	-	-	159,147	152,472	6,674	279,146	279,146	-	119,999
3402	HlthWelfareCert	-	14,801	-	-	-	19,827	7,148	12,679	9,376	9,376	-	(10,451)
3501	UI-Certificated	247	-	-	-	-	741	1,355	(614)	2,000	2,000	-	1,259
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,302	1,302	1,302	-	-	17,346	15,356	1,990	16,000	19,182	3,182	(1,346)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	732	(732)	1,500	-	(1,500)	1,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		19,567	172,560	36,032	-	-	490,221	473,515	16,706	674,996	674,996	-	184,775
Books & Supplies													
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	-	-	-	-
4200	BooksOthRefMats	153	-	-	-	-	153	153	(0)	154	154	0	0
4310	Ins Mats & Sups	4,226	247	949	-	-	6,966	15,675	(8,709)	26,074	22,437	(3,637)	19,108
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	311	14	-	-	1,989	2,027	(38)	2,407	7,407	5,000	418
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	1,830	2,147	(318)	2,481	2,481	-	651
4335	PE Supplies	-	-	-	-	-	2,050	2,270	(219)	2,500	2,500	-	450
4340	Educat Software	-	7,725	-	-	-	11,298	9,205	2,093	15,120	13,620	(1,500)	3,822
4345	NonInstStdntSup	360	561	4,015	-	-	5,965	3,638	2,327	6,000	18,300	12,300	35
4346	TeacherSupplies	-	106	-	-	-	1,471	1,919	(448)	2,500	2,500	-	1,029
4350	Cust. Supplies	312	744	999	-	-	4,134	4,330	(195)	6,365	6,365	-	2,231
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	12,439	(12,439)	25,500	-	(25,500)	25,500
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4430	OfficeFurnEq<5k	-	-	-	-	-	1,448	2,205	(757)	3,000	3,000	-	1,552
4440	Computers <\$5k	-	-	-	-	-	3,689	4,328	(640)	5,000	10,137	5,137	1,311
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	1,666	-	-	-	-	1,666	853	813	-	25,500	25,500	(1,666)
4710	Food	-	-	-	-	-	342	478	(137)	622	622	-	280
4720	Food:Other Food	-	474	66	-	-	2,648	3,886	(1,237)	5,752	5,752	-	3,104
4990	PY Expense Adj	(8,047)	-	-	-	-	43,014	43,014	-	-	-	-	(43,014)
4999	Misc Expenditure (Suspense)	-	-	-	-	-	13,518	13,518	-	-	-	-	(13,518)
SUBTOTAL - Books and Supplies		(1,330)	10,167	6,043	-	-	102,180	122,085	(19,905)	103,475	120,775	17,300	1,295
Services & Other Operating Expenses													

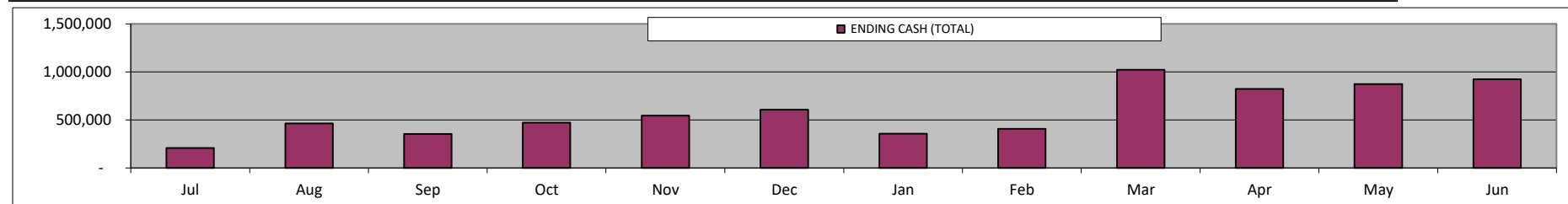
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	-	231,432	-	-	-	266,063	201,741	64,322	377,207	343,207	(34,000)	111,144
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	249	2,566	(2,318)	5,000	5,000	-	4,751
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	330	172	-	-	2,634	4,848	(2,214)	7,700	7,700	-	5,066
5300	DuesMemberships	-	-	-	-	-	5,170	7,038	(1,868)	9,000	9,000	-	3,830
5450	Other Insurance	1,880	1,880	1,880	-	-	25,044	22,121	2,923	23,000	23,000	-	(2,044)
5500	OpsHousekeeping	365	365	521	-	-	6,071	10,217	(4,145)	15,500	15,500	-	9,429
5510	Gas & Electric	4,975	5,858	4,231	-	-	52,994	51,244	1,750	60,000	60,000	-	7,006
5610	Rent & Leases	59,681	59,681	-	-	-	612,719	632,616	(19,897)	716,172	716,172	-	103,453
5620	EquipmentLeases	2,149	1,330	4,211	-	-	11,379	8,801	2,578	11,912	11,912	-	533
5630	Reps&MaintBldng	1,450	614	900	-	-	7,799	8,585	(786)	11,000	11,000	-	3,201
5800	ProfessServices	-	-	1,167	-	-	7,492	13,439	(5,947)	20,908	20,908	-	13,416
5810	Legal	4,598	-	16,051	-	-	38,288	23,207	15,081	24,226	42,226	18,000	(14,063)
5813	SchPrgAftSchool	6,276	8,694	7,443	-	-	64,174	65,594	(1,420)	84,029	84,029	-	19,855
5814	SchPrgAcadComps	165	150	-	-	-	403	2,124	(1,721)	4,088	4,088	-	3,685
5819	SchlProgs-Other	146	580	-	-	-	1,271	1,476	(205)	2,300	2,300	-	1,029
5820	Audit & CPA	-	-	-	-	-	-	4,146	(4,146)	8,500	8,500	-	8,500
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	335	-	-	-	6,193	25,440	(19,246)	46,000	46,000	-	39,807
5836	FieldTrip Trans	2,856	2,704	726	-	-	11,726	9,859	1,867	11,500	11,500	-	(226)
5840	MarkngStdtRecrt	-	560	1,682	-	-	8,705	10,627	(1,922)	15,000	15,000	-	6,295
5850	Oversight Fees	3,248	3,248	-	-	-	22,277	28,176	(5,898)	37,779	37,779	-	15,502
5857	Payroll Fees	851	1,185	1,198	-	-	11,814	8,728	3,086	7,990	7,990	-	(3,824)
5860	Service Fees	-	-	38	-	-	222	582	(360)	1,000	1,000	-	778
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	50	(350)	-	-	2,395	4,265	(1,871)	5,914	5,914	-	3,520
5864	Prof Dev-Other	-	-	-	-	-	-	2,301	(2,301)	4,717	4,717	-	4,717
5869	SpEd Ctrct Inst	18,091	56,965	11,714	-	-	114,586	95,907	18,679	85,781	157,431	71,650	(28,805)
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	814	(814)	1,669	1,669	-	1,669
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	3,258	1,996	1,761	-	-	20,149	18,640	1,509	21,000	21,000	-	851
5890	OthSvcsNon-Inst	346	346	-	-	-	2,191	1,508	683	1,153	1,153	-	(1,038)
5900	Communications	-	-	-	-	-	2,010	2,010	-	2,010	2,010	-	-
5920	TelecomInternet	140	2,587	1,568	-	-	13,166	18,274	(5,108)	28,000	28,000	-	14,834
5930	PostageDelivery	751	205	521	-	-	2,936	3,571	(635)	5,000	5,000	-	2,064
5940	Technology	274	274	274	-	-	10,312	10,927	(614)	12,147	12,147	-	1,835
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Op		111,498	381,368	55,709	-	-	1,330,432	1,301,391	29,041	1,667,202	1,722,852	55,650	336,771

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA SD	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Capital Outlay & Depreciation												
6100 Site Improvement (Pre-Capitalizator	-	-	-	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	3,650	-	-	-	7,951	11,959	(4,009)	20,000	20,000	-	12,049
SUBTOTAL - Capital Outlay & Dep		-	3,650	-	-	-	7,951	11,959	(4,009)	20,000	20,000	-	12,049
Other Outflows													
7299	Other Outgo (not incl. SPED Encroa	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	2,158	(2,158)	4,423	4,423	-	4,423
7438	InterestExpense	-	-	-	-	-	-	1,138	(1,138)	2,333	2,333	-	2,333
SUBTOTAL - Other Outflows		-	-	-	-	-	-	3,296	(3,296)	6,756	6,756	-	6,756
TOTAL EXPENSES		218,058	726,980	263,985	-	-	3,483,125	3,464,925	18,199	4,367,170	4,424,707	57,537	884,046

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	160,322	166,331	420,342	307,671	423,399	497,270	500,699	253,443	312,387	892,912	625,075	675,803	726,531	
Revenue														
LCFF Entitlement	37,444	182,297	376,418	260,536	260,536	478,737	259,983	254,357	553,018	-	407,592	407,592	127,039	3,605,548
Federal Revenue	-	-	-	17,602	-	-	26,759	-	9,021	-	24,000	24,000	10,856	112,237
Other State Revenues	10,096	55,785	18,173	29,692	29,066	4,313	38,938	(35,332)	63,028	21,774	92,350	92,350	30,681	450,913
Other Local Revenues	968	-	8,064	4,584	13,056	29,859	2,343	63,746	5,688	-	8,975	8,975	(7,385)	138,874
Total Revenue	48,508	238,082	402,655	312,414	302,658	512,909	328,023	282,771	630,755	21,774	532,916	532,916	161,192	4,307,573
Expenses														
Certificated Salaries	113,276	131,028	136,388	133,601	131,604	132,433	136,793	66,366	128,725	132,091	127,233	127,233	29,769	1,526,540
Classified Salaries	30,900	27,109	33,616	32,065	35,918	32,315	31,535	21,957	30,510	34,109	31,459	31,459	(20,504)	352,450
Benefits	24,445	33,625	35,402	60,036	35,816	35,124	37,613	19,567	172,560	36,032	95,943	95,943	9,594	691,702
Books and Supplies	227	158	26,618	10,416	960	58,180	(9,259)	(1,330)	10,167	6,043	18,058	18,058	(37,426)	100,870
Services and Operations	51,491	94,403	116,512	85,432	111,780	105,443	216,794	111,498	381,368	55,709	204,018	204,018	13,425	1,751,893
Depreciation / Cap Outlay	-	-	-	-	-	4,301	-	-	3,650	-	3,829	3,829	383	15,991
Other Outflows	-	-	-	-	-	-	-	-	-	-	1,648	1,648	165	3,461
Total Expenses	220,340	286,324	348,537	321,551	316,078	367,796	413,477	218,058	726,980	263,985	482,188	482,188	(4,594)	4,442,907
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	258,891	52,657												311,548
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(0)	40,221	23,930	118,112	80,538	(87,412)	(271,673)	(14,429)	(55,347)					(166,061)
Fixed Assets - Depreciation Addback			5,360	5,360	5,360	5,360	5,360							26,800
Fixed Assets - Acquisitions									(34,000)					(34,000)
Due To (From)	-	200,000	(200,000)	(3,594)	(3,594)	(3,594)	(3,594)		-					(14,376)
Expenses - Prior Year Accruals	(98,600)													(98,600)
Accounts Payable - Current Year		9,375	9,281							42,643				61,300
Summer Holdback for Teachers				4,987	4,987	4,987	4,987							19,948
Loans Payable (Current)	100,000			-	-	-	100,000	-	800,000		-	-	-	1,000,000
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	260,290	302,253	(161,429)	124,865	87,291	(80,659)	(164,920)	(14,429)	710,653	42,643	-	-	-	1,106,558
Total Change in Cash	88,459	254,011	(107,311)	115,728	73,871	64,455	(250,374)	50,284	614,428	(199,568)	50,728	50,728	-	971,225
ENDING CASH (Local Bank 9120)	166,331	420,342	307,671	423,399	497,270	500,699	253,443	312,387	892,912	625,075	675,803	726,531		
ENDING CASH (County Treas. & Other)	40,220	40,221	45,581	45,581	45,581	106,607	103,489	94,829	128,732	197,001	197,001	197,001		
ENDING CASH (TOTAL)	206,551	460,562	353,252	468,980	542,851	607,306	356,932	407,216	#####	822,076	872,804	923,532		<<< = 76 days cash



MERF Executive Summary

SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$669,588).

This is an decrease of (\$32,000) from the original Second Interim Budget projected deficit of (\$637,588).

This will allow MERF to end this fiscal year with a balance of \$954,075, which is 16.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,706,614, which represents 110 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$41,000, or 0.8% of Second Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are (\$34,000) lower than in the Second Interim Budget.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$73,000, or 1.3% of Second Interim expenses)

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

Salaries and Benefits costs are \$0 lower than in the Second Interim Budget, reflecting budget adjustments.

Other State Revenues are projected at \$75,000 higher than in the Second Interim Budget.

Books & Supplies costs are projected at \$74,000 higher than in the Second Interim Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$1,000) lower than in the Second Interim Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and encroachment projections.

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget			
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim

MSA MERF

REVENUE DETAIL

LCFF Entitlement

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	-	-	-	-	-	-	-	-	-	-	-	-
8012 EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-

Other State Revenue

8311 SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-	-
8560 StateLotteryRev	-	-	-	-	-	-	-	-	-	-	-	-
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	75,000	75,000	-
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-	75,000	75,000	-

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	(10,150)	-	-	-	(10,150)	-	(10,150)	-	-	-	10,150
8695 PY Rev Adj	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	71,710	71,710	-	-	-	645,394	652,086	(6,691)	895,132	895,132	-	249,737
8702 CMO Fee - MSA-2	64,988	64,988	-	-	-	584,888	590,952	(6,064)	811,213	811,213	-	226,325
8703 CMO Fee - MSA-3	69,651	69,651	-	-	-	651,574	658,316	(6,742)	895,132	895,132	-	243,558
8704 CMO Fee - MSA-4	1,382	1,382	-	-	-	33,501	40,660	(7,158)	67,135	67,135	-	33,633
8705 CMO Fee - MSA-5	51,476	51,476	-	-	-	275,835	196,788	79,048	167,837	167,837	-	(107,999)
8706 CMO Fee - MSA-6	1,382	1,382	-	-	-	33,501	49,200	(15,699)	67,135	67,135	-	33,633
8707 CMO Fee - MSA-7	34,825	34,825	-	-	-	325,787	367,354	(41,567)	447,566	447,566	-	121,779
8708 CMO Fee - MSA-8	71,710	71,710	-	-	-	645,394	730,488	(85,093)	895,132	895,132	-	249,737
8709 CMO Fee - MSA-SA	-	-	-	-	-	260,526	277,407	(16,881)	295,132	295,132	-	34,606

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA MERF		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	231,432	-	-	-	266,063	209,723	56,340	393,570	359,570	(34,000)	127,507
8699	Other Revenue	-	-	1,495	-	-	10,909	9,385	1,524	9,355	9,355	-	(1,554)
8999	Misc Revenue (Suspense)	1,820	681	(2,501)	-	-	21,625	12,009	9,617	-	-	-	(21,625)
SUBTOTAL - Local Revenue		368,945	589,088	(1,006)	-	-	3,744,849	3,794,367	(49,517)	4,944,337	4,910,337	(34,000)	1,199,488
Fundraising & Grants													
8802	Donations - Private	-	15	2,501	-	-	18,868	8,376	10,493	-	-	-	(18,868)
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	15	2,501	-	-	18,868	8,376	10,493	-	-	-	(18,868)
TOTAL REVENUE		368,945	589,103	1,495	-	-	3,763,718	3,802,742	(39,024)	4,944,337	4,985,337	41,000	1,180,619
EXPENSES													
Certificated Salaries													
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	25,528	51,055	51,055	-	-	485,026	485,026	-	751,794	751,794	-	266,769
SUBTOTAL - Certificated Salaries		25,528	51,055	51,055	-	-	485,026	485,026	-	751,794	751,794	-	266,769

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA MERF		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Classified Salaries													
2100	Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support	2,650	3,873	4,484	-	-	36,283	14,303	21,979	-	-	-	(36,283)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	61,706	114,262	120,633	-	-	1,058,870	1,033,763	25,107	1,254,040	1,254,040	-	195,171
2900	OtherClassStaff	23,557	47,114	47,114	-	-	448,856	455,175	(6,319)	560,750	560,750	-	111,894
SUBTOTAL - Classified Salaries		87,912	165,249	172,232	-	-	1,544,008	1,503,241	40,767	1,814,791	1,814,791	-	270,783
Employee Benefits													
3101	STRS-Certified	4,352	8,705	(143,842)	-	-	82,696	72,834	9,863	101,080	101,080	-	18,383
3102	STRS-Classified	3,933	7,867	160,414	-	-	219,442	211,162	8,280	47,954	47,954	-	(171,488)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,373	4,746	3,928	-	-	44,273	35,598	8,675	136,042	136,042	-	91,769
3301	OASDI/Med-Cert	370	740	740	-	-	7,033	5,552	1,481	191,978	191,978	-	184,945
3302	OASDI/Med-Class	5,289	9,768	10,306	-	-	88,475	52,291	36,184	2,348	2,348	-	(86,127)
3401	HlthWelfareCert	21,422	23,812	8,227	-	-	197,904	215,778	(17,874)	370,505	370,505	-	172,601
3402	HlthWelfareCert	-	-	-	-	-	-	(9,551)	9,551	(19,580)	(19,580)	-	(19,580)
3501	UI-Certificated	-	-	-	-	-	1,568	1,181	387	774	774	-	(794)
3502	UI-Classified	521	27	-	-	-	7,961	4,306	3,655	496	496	-	(7,465)
3601	WorkersCmp-Cert	(10,442)	2,736	2,736	-	-	19,653	25,949	(6,296)	38,305	38,305	-	18,652
3701	Other Retirement-Cert	4,569	7,602	8,598	-	-	70,261	54,061	16,200	6,566	6,566	-	(63,695)
3901	OthBenes-Cert	-	-	-	-	-	28	9,425	(9,397)	19,292	19,292	-	19,264
3902	OthBenes-Class	2,273	3,761	4,258	-	-	38,692	22,506	16,186	13,930	13,930	-	(24,762)
SUBTOTAL - Employee Benefits		34,662	69,764	55,364	-	-	777,987	701,091	76,896	909,691	909,691	-	131,704
Books & Supplies													
4100	Text&CoreCurric	-	116	-	-	-	116	488	(372)	1,000	1,000	-	884
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	-	-	13,109	(13,109)	26,873	26,873	-	26,873
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	386	764	1,005	-	-	7,202	9,651	(2,449)	14,080	15,080	1,000	6,878
4325	ProfDevMat&Sups	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	139	-	-	1,130	8,161	(7,031)	15,690	15,690	-	14,560
4345	NonInstStdntSup	-	-	-	-	-	-	732	(732)	1,500	4,220	2,720	1,500
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	5,318	-	-	7,719	4,300	3,420	6,293	76,573	70,280	(1,426)
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEq<5k	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4440	Computers <\$5k	-	-	838	-	-	9,624	9,962	(338)	11,197	11,197	-	1,573
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-

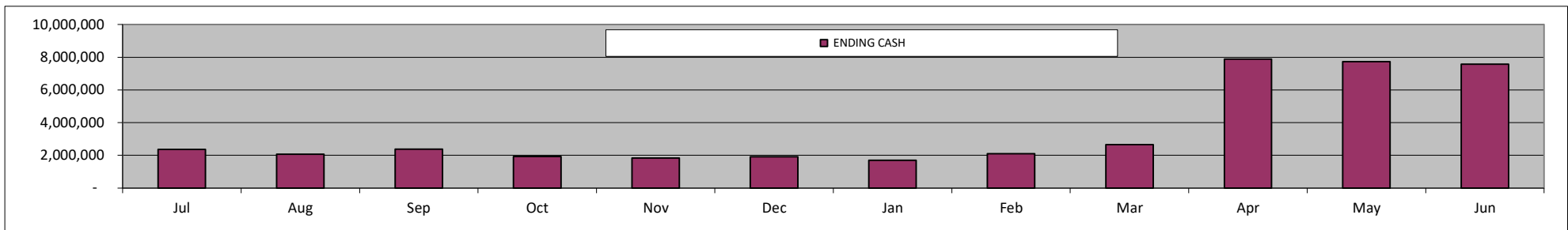
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA MERF													
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	1,851	2,770	276	-	-	25,421	34,214	(8,793)	46,645	46,645	-	21,224
4990	PY Expense Adj	-	-	-	-	-	4,810	2,464	2,346	-	-	-	(4,810)
4999	Misc Expenditure (Suspense)	(424)	(1,214)	1,178	-	-	38,459	19,717	18,742	-	-	-	(38,459)
SUBTOTAL - Books and Supplies		1,814	2,436	8,754	-	-	94,481	104,260	(9,780)	126,278	200,278	74,000	31,798

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA MERF		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Services & Other Operating Expenses													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	2,155	-	-	-	2,364	11,404	(9,039)	23,158	23,158	-	20,794
5210	MilesParkTolls	4,989	2,923	621	-	-	36,458	46,062	(9,604)	59,868	59,868	-	23,410
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	816	74	-	-	4,898	25,696	(20,798)	48,469	47,469	(1,000)	43,571
5300	DuesMemberships	952	25	75	-	-	43,361	44,961	(1,600)	46,746	46,746	-	3,385
5450	Other Insurance	2,198	2,198	2,198	-	-	30,308	30,345	(37)	35,000	35,000	-	4,692
5500	OpsHousekeeping	668	614	614	-	-	5,530	7,730	(2,200)	11,330	11,980	650	5,800
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	16,800	16,416	16,794	-	-	173,723	163,445	10,278	187,524	187,524	-	13,801
5620	EquipmentLeases	286	286	2,797	-	-	6,895	4,392	2,503	5,000	7,950	2,950	(1,895)
5630	Reps&MaintBldng	-	-	-	-	-	100	539	(439)	1,000	1,000	-	900
5800	ProfessServices	11,311	20,133	29,558	-	-	257,623	268,710	(11,087)	457,123	457,123	-	199,500
5810	Legal	37,293	8,737	-	-	-	63,810	90,967	(27,158)	128,656	128,656	-	64,846
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	-	-	-	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	6,500	-	-	66,431	74,599	(8,168)	90,000	90,000	-	23,569
5825	DMSBusiness Svcs	34,878	34,878	34,878	-	-	380,828	362,030	18,797	520,000	520,000	-	139,172
5835	Field Trips	-	-	-	-	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	5,073	26,550	(21,476)	49,100	49,100	-	44,027
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	859	1,161	1,161	-	-	12,224	14,828	(2,604)	20,000	20,000	-	7,776
5860	Service Fees	2,503	-	-	-	-	3,724	16,541	(12,818)	30,000	30,000	-	26,277
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	2,650	1,322	(1,139)	-	-	22,505	48,311	(25,806)	75,600	75,600	-	53,095
5864	Prof Dev-Other	1,500	-	1,500	-	-	13,082	14,509	(1,427)	17,582	17,582	-	4,500
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-	-
5870	Livescan	-	-	-	-	-	95	146	(51)	200	200	-	105
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	245	654	484	-	-	5,803	9,143	(3,340)	13,845	13,845	-	8,042
5884	Substitutes	-	-	-	-	-	-	-	-	-	-	-	-
5890	Oth Svcs Non-Inst	-	-	-	-	-	5,921	8,886	(2,965)	12,000	12,000	-	6,079
5900	Communications	133	41	528	-	-	1,897	4,169	(2,271)	7,150	7,150	-	5,253
5920	TelecomInternet	811	811	810	-	-	7,928	7,132	795	8,000	8,000	-	72
5930	PostageDelivery	-	514	609	-	-	5,380	4,863	517	5,500	5,500	-	120
5940	Technology	5,255	2,481	1,738	-	-	72,197	82,256	(10,060)	126,520	122,920	(3,600)	54,323
5990	PY Expense Adjustments	-	-	-	-	-	32,257	-	32,257	-	-	-	(32,257)
SUBTOTAL - Services & Other Operating Exp.		123,330	96,165	99,800	-	-	1,260,415	1,368,216	(107,802)	1,979,371	1,978,371	(1,000)	718,956
Capital Outlay & Depreciation													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
MSA MERF													
6900	Depreciation	-	215	-	-	-	644	220	424	-	-	-	(644)
SUBTOTAL - Capital Outlay & Depreciation		-	215	-	-	-	644	220	424	-	-	-	(644)
Other Outflows													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		273,245	384,883	387,205	-	-	4,162,560	4,162,055	505	5,581,925	5,654,925	73,000	1,419,365

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,665,572	2,363,941	2,078,532	2,379,626	1,929,720	1,841,698	1,909,139	1,706,614	2,095,868	2,656,834	7,885,895	7,728,912	7,571,929	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	33,333	33,333	8,333	75,000
Other Local Revenues	428,452	431,304	434,806	300,898	280,147	589,075	339,492	368,945	589,103	1,495	193,220	193,220	721,155	4,871,313
Total Revenue	428,452	431,304	434,806	300,898	280,147	589,075	339,492	368,945	589,103	1,495	226,553	226,553	729,488	4,946,313
Expenses														
Certificated Salaries	51,055	51,055	51,055	51,055	51,055	51,055	51,055	25,528	51,055	51,055	118,564	118,564	29,641	751,794
Classified Salaries	158,115	165,066	170,181	148,083	166,114	167,183	143,873	87,912	165,249	172,232	148,357	148,357	14,836	1,855,557
Benefits	62,695	69,106	86,098	172,476	42,904	109,051	75,867	34,662	69,764	55,364	(285)	(285)	209,169	986,587
Books and Supplies	8,776	20,305	2,135	36,728	3,688	4,160	5,685	1,814	2,436	8,754	10,485	10,485	75,048	190,499
Services and Operations	99,096	181,293	53,467	150,673	150,502	119,247	186,841	123,330	96,165	99,800	105,004	105,004	400,147	1,870,569
Depreciation / Cap Outlay	-	-	-	-	-	430	-	-	215	-	(105)	(105)	(10)	424
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	379,738	486,826	362,938	559,016	414,264	451,125	463,321	273,245	384,883	387,205	382,020	382,020	728,831	5,655,431
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	-	10,202	70,364	-	-	-	-	-	-	-	-	-	-	80,566
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	0	1,424	(0)	(190,272)	47,611	(68,993)	(109,479)	-	-	-	-	-	-	(319,711)
Fixed Assets - Depreciation Addback	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	(197,746)	(167,064)	149,544	(1,516)	(1,516)	(1,516)	30,783	293,554	356,746	154,687	(1,516)	(1,516)	-	612,922
Expenses - Prior Year Accruals	(152,599)	(74,449)	9,318	-	-	-	-	-	-	-	-	-	-	(217,730)
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	(1,516)	-	-	-	(1,516)
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	5,461,600	-	-	-	5,461,600
Total Other Transactions	(350,345)	(229,887)	229,226	(191,789)	46,095	(70,510)	(78,696)	293,554	356,746	5,614,771	(1,516)	(1,516)		5,616,132
Total Change in Cash	(301,631)	(285,409)	301,094	(449,906)	(88,022)	67,440	(202,525)	389,254	560,966	5,229,061	(156,983)	(156,983)		4,907,015
ENDING CASH	2,363,941	2,078,532	2,379,626	1,929,720	1,841,698	1,909,139	1,706,614	2,095,868	2,656,834	7,885,895	7,728,912	7,571,929	<<< = 489 days cash	





QUESTIONS & COMMENTS

