



Magnolia Public Schools

Regular Finance Committee Meeting

Date and Time

Tuesday December 3, 2019 at 8:00 PM PST

Location

Teleconference: Dial:1.844.572.5683 Code:1948435

Access to the Board Meeting: Any interested parties or community members may attend the meeting remotely, or from where committee members are joining from:

- MSA Santa Ana: 2840 W. 1st St., Santa Ana CA 92703 (Mr. Shohrat Geldiyev)
- 1363 Ridgecrest Rd Pinole, CA 94564 (Mr. Serdar Orazov)
- 7401 Madora Ave. Winnetka, CA 91306 (Ms. Sandra Covarrubias)

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in committee meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting or translation services, please notify Barbara Torres at (213) 628-3634 x100 within 48 hours to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

Finance Committee Members:

Mr. Serdar Orazov, Chair
Ms. Sandra Covarrubias
Mr. Shohrat Geldiyev
Mr. Haim Beliak (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 PM
Opening items			
A. Call the Meeting to Order			
B. Record Attendance and Guests			
C. Public Comment			1 m

D. Approval of Agenda	Vote		
E. Approval of Minutes from Special Finance Committee Meeting- March 31, 2019	Approve Minutes		1 m
Approve minutes for Finance Committee Meeting on May 31, 2019			
II. Recommendation of Action Items			8:02 PM
A. Recommendation of Approval for 2019-20 First Interim Financial Reports	Vote	Nanie Montijo	25 m
B. Recommended Approval of 2018-19 Financial Audit Actuals	Vote	Nanie Montijo	25 m
III. Closing Items			8:52 PM
A. Adjourn Meeting	Vote		

Cover Sheet

Approval of Minutes from Special Finance Committee Meeting- March 31, 2019

Section: I. Opening Items
Item: E. Approval of Minutes from Special Finance Committee Meeting- March
31, 2019
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on May 31, 2019



Magnolia Public Schools

Minutes

Finance Committee Meeting

Date and Time

Friday May 31, 2019 at 5:30 PM

Location

Teleconference Dial:1.844.572.5683,,,1948435

Access to the Board Meeting:

Committee member participated remotely from the following locations:

- MSA Santa Ana: 2840 W. 1st St., Santa Ana CA 92703 (Mr. Shohrat Geldiyev)
- 11935 Dorothy St. Apt. 206 Los Angeles, CA 90049 (Dr. Saken Sherkhanov)
- 1363 Ridgecrest Rd Pinole, CA 94564 (Mr. Serdar Orazov)
- 7401 Madora Ave. Winnetka, CA 91306 (Ms. Sandra Covarrubias)

Finance Committee Members:

Mr. Serdar Orazov, Chair
Dr. Saken Sherkhanov
Ms. Sandra Covarrubias
Mr. Shohrat Geldiyev

CEO and Superintendent:

Mr. Alfredo Rubalcava

Committee Members Present

S. Covarrubias (remote), S. Geldiyev (remote), S. Orazov (remote), S. Sherkhanov (remote)

Committee Members Absent

None

I. Opening Items**A. Call the Meeting to Order**

S. Orazov called a meeting of the Finance committee of Magnolia Public Schools to order on Friday May 31, 2019 @ 5:35 PM at Teleconference Dial:1.844.572.5683,,,1948435.

B. Record Attendance and Guests

C. Public Comment

There were no public comments.

D. Approval of Agenda

S. Orazov made a motion to approve the agenda as presented.

S. Covarrubias seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Approval of Minutes from Special Finance Committee Meeting- March 19, 2019

S. Orazov made a motion to approve minutes from the Regular Finance Committee Meeting on 03-19-19. Regular Finance Committee Meeting on 03-19-19

S. Covarrubias seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Recommendation of Action Items

A. Recommended Approval of Revised Home Office Staff Salary Bands

S. Acar, MPS Chief Operations Officer, explained the revised home office salary band to the committee members. He stated that the idea of this salary scale is for it to be usable for at least 5 years with no need to take it to the board every year and he mentioned that that departments and positions that no longer existed had been removed and there was 5% increase in the proposal to match market rates. A. Rubalcava, MPS CEO and Superintendent, talked about the benefits of having a comprehensible and transparent salary scale for present and interested candidates. S. Orazov, committee member, explained his concerns regarding the title names and how these could be confusing to people not already within the organization. He would also like to see more clarity on the supervision levels amongst the different positions to see how staff reports to their supervisors. S. Geldiyev, committee member, stated that he believes that a new C-Team member should not automatically start level B since he/she would have to gain MPS experience before obtaining a higher pay. S. Acar stated that a more detailed report would be presented in October and the discussed concerns would be incorporated.

S. Orazov made a motion to approve the revised salary band for Home Office Positions.

S. Sherkhanov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Sherkhanov Aye

S. Geldiyev Aye

S. Orazov Aye

S. Covarrubias Aye

B. Recommendation of Approval for 2019-20 MPS Proposed Budget

N. Montijo, MPS Chief Financial Officer, presented the 2019-20 MPS budget to the committee. She went over the budget creation procedure that took place amongst principals and home office staff. She confirmed that all schools will meet the 1% net revenue with the exception of MSA-1 which is still ending in the positive, the MERF budget is the same as 2018-19, changes in staffing were made to match the 2018-19 budget. A. Rubalcava, MPS CEO & Superintendent, elaborated on the budget narrative, he stated that the budget process was very collaborative and there is a heavy investment on salaries and benefits for next year. He described the enrollment numbers and the expected increase for the coming year along with the new retention tracking plan. Committee members and staff discussed

the proposed budget at length, the estimated 2018-19 ending balance and the new costs in salaries and benefits.

S. Sherkhanov made a motion to recommended the adoption of the 2019-20 budget and approve all ongoing contracts over \$25,000 for fiscal year 2019-20 as listed.

S. Geldiyev seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Covarrubias Aye

S. Sherkhanov Aye

S. Orazov Aye

S. Geldiyev Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:55 PM.

Respectfully Submitted,

S. Orazov

Cover Sheet

Recommendation of Approval for 2019-20 First Interim Financial Reports

Section: II. Recommendation of Action Items
Item: A. Recommendation of Approval for 2019-20 First Interim Financial Reports
Purpose: Vote
Submitted by:
Related Material: II A 1st Interim 19-20.pdf



Board Agenda Item #	II A Recommended Action Item
Date:	12-3-19
To:	Magnolia Board of Directors- Finance Committee
From:	Alfredo Rubalcava, CEO & Superintendent
Lead:	Nanie Montijo, Chief Finance Officer and Karl Yoder, DMS
RE:	Revised Budgets & 1 st Interim Reports FY 2019-20

Proposed Board Recommendation

I move that the board approve the 2019-20 recalculated home office management fees based on actual enrollment count, revised current year budget and submit the same as First Interim Reports for fiscal year 2019-20.

Background

Local educational agencies (LEAs) are required to file two interim reports during a fiscal year on the status of the LEA's financial condition. The first interim report (July- October) is due every December 15 while the second interim report (July-January) is due every March 15.

The revised budget presented today includes the following revisions and assumptions:

- Enrollment is based on actual student count on Census Day (first Wednesday of October); also the official count reported to state
- ADA driven revenues are adjusted accordingly
- Revised budgeted expenditures are based on each principal's proposal.
- Recalculated home office fees based on the actual enrollment count as of Census Day
- ADA rate remains at the board approved rate during Budget Adoption in June 2019

Budget Implications

Budget adjustments and revisions are reflected in the attached schedule comparing FY 2019-20 Adopted Budget vs FY 2019-20 Proposed Budget/First Interim Report.

How Does This Action Relate/Affect/Benefit All MSAs?

All LEAs are required to submit a 1st Interim Report to their authorizers.

Name of Originator:

Nanie Montijo, Chief financial Officer and Karl Yoder, DMS

Attachments

2019-20 Board Adopted Budget vs 2019-20 Proposed Budget/First Interim Report
2019-20 Recalculated Home Office Fees



2019-20 First Interim Budget

December 2019 Board Meeting



2019-20 First Interim Budget: Executive Summary (Table)

MSA Consolidated	July Budget	July-October Actuals	First Interim Budget	Change from July Budget	Primary Reasons For Variance (see budget detail for all changes)
Projected Average Daily Attendance	3,947		3,779	(168)	See ADA chart and by-site detail
SUMMARY					
Revenues					
LCFF Entitlement	42,792,722	10,486,096	40,971,144	(1,821,578)	Nearly entirely due to ADA reduction
Federal Revenues	2,377,423	527,902	2,692,754	315,331	Increase in ESSA projected revenues
Other State Revenues	5,000,977	956,664	4,968,779	(32,197)	Normal variances, minor reduction from ADA
Other Local Revenues	6,648,094	1,656,372	5,275,780	(1,372,314)	Removal of SPED Conc. Grant., lower CMO fees
Total Revenues	56,819,216	13,627,034	53,908,457	(2,910,758)	
Expenditures					
Salaries & Benefits	34,320,108	10,351,085	34,149,628	(170,479)	Updated to actual staffing, some reductions
Books and Supplies	1,842,101	678,179	2,101,070	258,969	Additional CSFIG revenues & carryovers
Services and Operating Exp.	18,107,489	4,657,594	18,075,585	(31,904)	Normal variances overall
Depreciation & Cap Outlay	1,194,779	111,529	1,039,814	(154,965)	Updated depreciation calculations
Other Outflows	581,644	277,980	601,727	20,083	Normal variances
Total Expenditures	56,046,121	16,076,366	55,967,824	(78,297)	
Net Revenues	773,095	(2,449,332)	(2,059,367)	(2,832,462)	
Beginning Balance (July 1, 2019)	27,762,331		27,762,331		
Net Revenues in 2019-20	773,095		(2,059,367)		
Ending Balance (June 30, 2020)	28,535,426		25,702,964		
Components of Fund Balance					
Available For Econ. Uncertainties	20,276,876	36.2% of Exp.	17,027,497	30.4% of Exp.	
Restricted Fund Balances	775,426	1.4% of Exp.	946,443	1.7% of Exp.	
Net Fixed Assets	7,483,124	13.4% of Exp.	7,729,025	13.8% of Exp.	
Ending Fund Balance	28,535,426	50.9% of Exp.	25,702,964	45.9% of Exp.	

2019-20 First Interim Budget: Executive Summary

- This First Interim Budget projects a deficit of \$2.06 million on revenues of \$53.9 million - this is a reduction of \$2.8 million from the July Budget, which projected a surplus of \$773k.
- This is due to two primary changes:
 1. \$1.8 million reduction in revenues due to drop of 168 in projected average daily attendance (ADA) since July (see ADA chart and per-school detail)
 2. \$0.7 million reduction in revenues from removal of Special Education Concentration Grant, which was proposed by the Governor in the May Revision but removed from the final 2019-20 state budget following approval of MPS July 1 Budget in June
- Other than these two large revenue reductions, other adjustments to budgeted revenues and expenses of \$0.3 million result in the total reduction of \$2,832,462 overall since July.
- This \$2.8 million deficit reduces ending balance from \$27.8 million to \$25.7 million, or 45.9% of expenses. Available ending balance is \$17.0 million (30.4%).
- Cash balances are stable, with available cash of \$15.8 million at year-end (103 days of average expenses). The lowest point is \$14.6 million during the year (in November).
- Overall, even with this budget deficit MPS remains in solid fiscal condition. ADA levels should be closely monitored between now and March to ensure alignment with the projected levels shown here. Additional drops in ADA will need to be mitigated via other budget adjustments at Second Interim or before.

2019-20 First Interim Budget: Revenues

LCFF Entitlement (drop of \$1,821,578)

- Most funding is through the Local Control Funding Formula, which pays approximately \$10k per ADA (average daily attendance) depending on grade level and socioeconomic factors
- Drop of 168 ADA since July budget = \$1.8 million drop in LCFF revenues

Federal Revenues (increase of \$315,331)

- Trending fairly closely to July Budget, with slight reduction in Title I of \$61k
- Added \$413k in Charter School Facilities Incentive Grant (CSFIG) revenue (subject to change)

Other State Revenues (drop of \$32,197)

- SPED AB602 revenue updated – drop of \$107k since July, offset by \$29k in Mental Health
- Lottery rates updated – drop of \$50k overall since July
- Added \$128k in ASES revenue (also added \$128k in ASES expenditures)

Other Local Revenues (drop of \$1,372,314)

- \$706k reduction from SPED Concentration Grant being removed from final State Budget
- CMO fee for MSA-SA reduced by \$600k to ensure bond compliance and reduce impact of budget deficit

2019-20 First Interim Budget: Expenditures

Salaries & Benefits (drop of \$170,479)

- Overall changes to staffing costs reflect alignment with final ADA levels while ensuring consistency of instructional program

Books & Supplies (increase of \$258,969)

- Increases in multiple categories, including \$121k in CSFIG
- Cost of equipment and improvements to be capitalized (objects 446x) not shown in budget

Services & Operations (drop of \$31,904)

- \$600k drop in CMO fees
- \$521k increase in rent overall

Depreciation, Capital Outlay, and Other Outflows (drop of \$134,882)

- Updated depreciation calculations (non-cash expenditure)

2019-20 First Interim Budget: State Economic Outlook

- Statewide fiscal situation continues to reflect increasing revenues – Legislative Analyst’s Office (LAO) released 2020-1 Fiscal Outlook on 11/20/19, projecting \$3.4 million increase in K-14 revenues for 2020-21, which would provide \$2.1 billion for new commitments over and above LCFF COLA.
- Based on LAO projections, all or nearly all of this will be targeted towards shoring up STRS/PERS, probably via a reduction in contribution rates.
- One-time payments under Brown’s budgets tended to benefit charter and non-charter schools fairly equitably. However, last year’s state budget under Newsom directed most of the one-time savings and new programs to areas that benefit school districts but not charter schools. For example, the SPED concentration grant which included charters was redirected to district-only funding programs. This is expected to continue in 2020-21.
- Based on the current political climate, MPS can reasonably expect to receive LCFF COLA of 1-2% and probably some minor reduction in STRS/PERS contribution rates. However, no other new ongoing or one-time monies should be assumed.
- Substantial deposits into State “rainy day fund” should insulate MPS from impact of a recession for at least 24-36 months.
- Governor’s Budget for the 2020-21 year will come out in January 2020 with more details.

2019-20 First Interim Budget: State Legislative Outlook

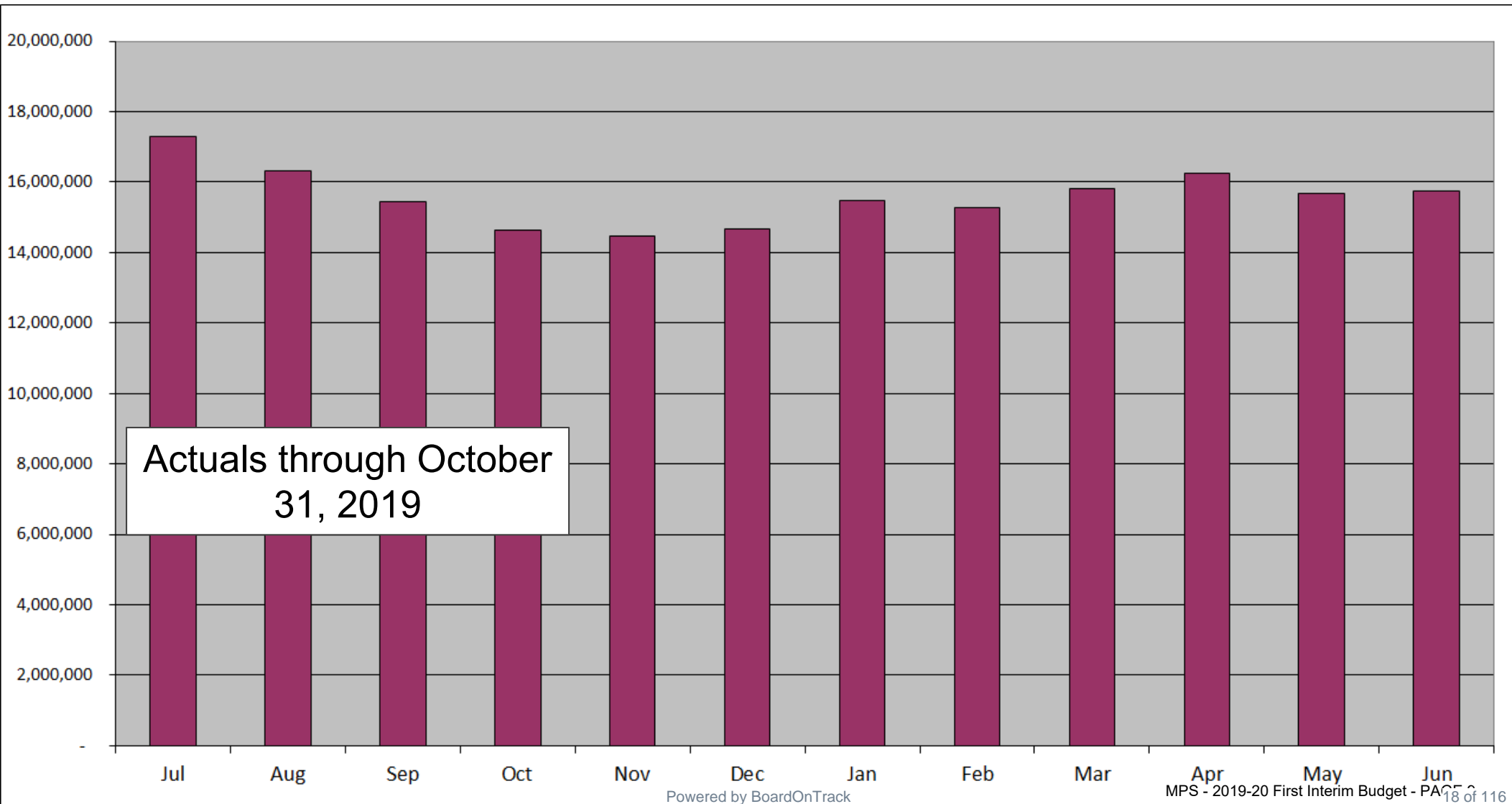
- SB 1505 and 1507 have already placed significant limitations on charter school expansion
- This negative trend towards charter schools is expected to continue for the foreseeable future, but is fairly targeted vs. universal:
 - Switch from a stance where charters should be approved unless demonstrable evidence of failure is shown, to a stance where new charters must prove their right to exist. Charters offering nothing different from existing options are not likely to be approved.
 - For existing charters, increasing focus on academic achievement – charters that cannot demonstrate they are doing as well or better than local district schools will have increasing difficulty at renewal (and in appealing any denials)
 - Rapidly growing and expanding charter schools (i.e. Inspire) subject to increasing negative scrutiny
- Anti-charter efforts are focusing more and more on eliminating “bad” charters, not all charters. Focus on high academic achievement over rapid expansion is recommended.
- Additional state legislation to limit charter schools is very likely, but charter schools that are doing well academically and working in collaboration with authorizers are unlikely to be directly targeted. Charters that are performing poorly, are adversarial towards authorizers, and/or are expanding rapidly will face significant and worsening conditions.

2019-20 First Interim Budget: Summary By Site

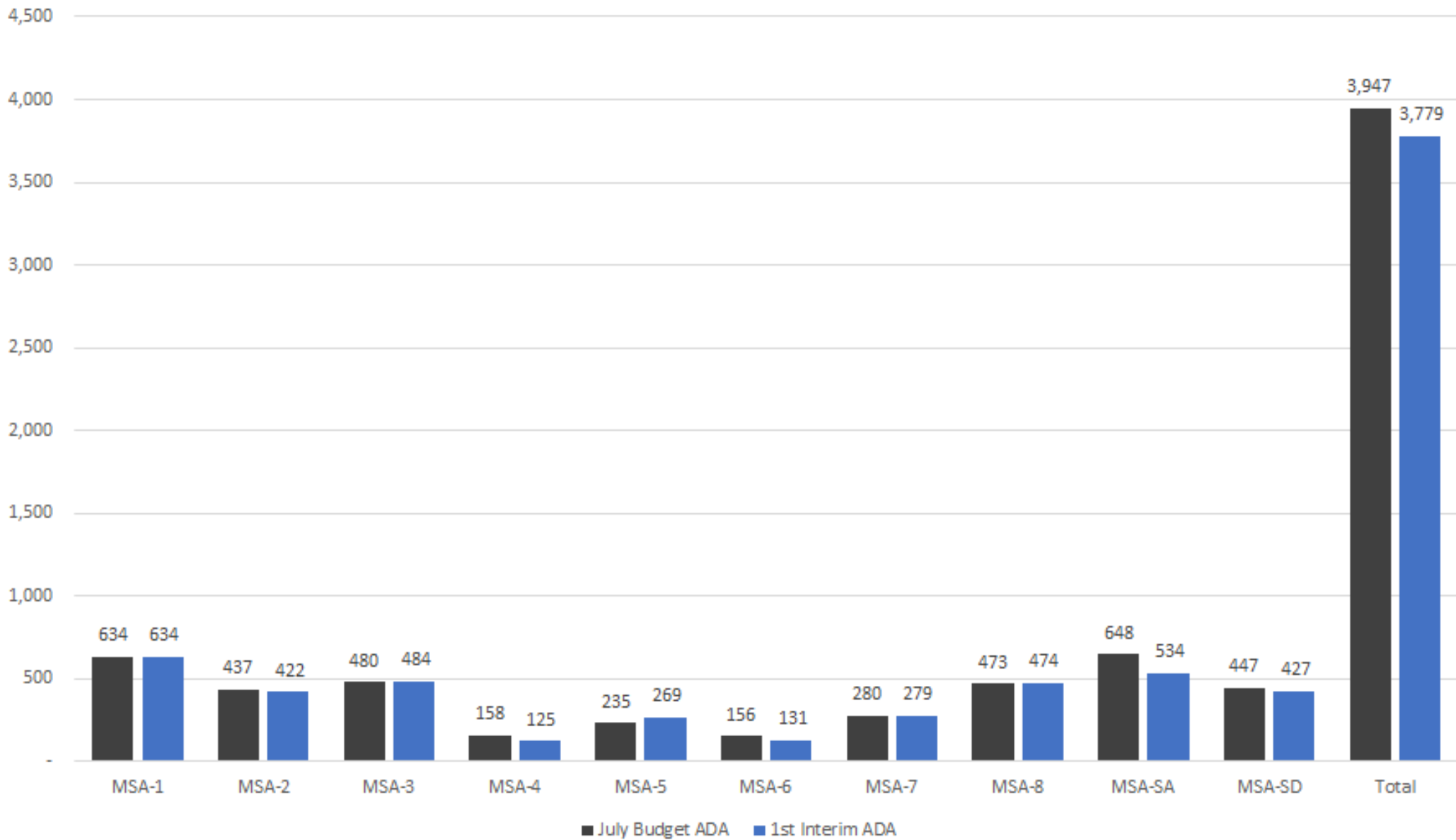
2019-20 FIRST INTERIM BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment	647	437	495	131	282	136	292	482	544	444		3,890
Attendance (P-2 ADA)	634	422	484	125	269	131	279	474	534	427		3,779
Revenue												
LCFF Entitlement	7,349,547	4,819,858	5,305,223	1,459,840	3,077,942	1,372,676	2,965,447	4,987,576	6,020,596	3,612,439	-	40,971,144
Federal Revenue	425,131	281,025	261,041	86,371	172,830	96,395	325,371	334,799	607,450	102,342	-	2,692,754
Other State Revenues	1,355,386	372,197	491,717	117,567	238,769	195,031	584,966	528,563	643,511	441,072	-	4,968,779
Other Local Revenues	74,900	31,069	31,418	11,189	1,198	13,296	12,500	4,000	49,492	80,381	4,966,337	5,275,780
Total Revenue	9,204,963	5,504,148	6,089,399	1,674,967	3,490,738	1,677,398	3,888,283	5,854,938	7,321,050	4,236,234	4,966,337	53,908,457
Expenses												
Certificated Salaries	2,946,887	2,306,450	2,173,954	918,338	1,353,714	708,695	1,167,302	2,135,604	2,618,352	1,504,048	751,794	18,585,138
Classified Salaries	659,298	606,964	748,562	172,979	305,747	149,933	501,317	579,324	704,424	381,603	1,808,791	6,618,940
Benefits	1,310,140	1,029,561	1,075,518	365,425	552,216	322,381	537,661	892,562	1,264,827	692,138	903,120	8,945,550
Books and Supplies	340,638	199,276	285,022	81,483	190,761	129,561	115,930	306,033	230,206	94,529	127,630	2,101,070
Services and Operations	3,882,039	1,461,810	2,186,978	798,540	1,079,520	535,981	1,329,826	1,811,552	1,357,337	1,641,411	1,990,590	18,075,585
Depreciation / Cap Outlay	157,379	69,266	4,004	19,312	17,579	18,224	28,916	92,500	612,633	20,000	-	1,039,814
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
Total Expenses	9,297,641	5,673,328	6,476,882	2,356,076	3,499,537	1,864,776	3,680,952	5,817,574	7,378,647	4,340,486	5,581,925	55,967,824
Net Revenue	(92,678)	(169,179)	(387,483)	(681,108)	(8,799)	(187,378)	207,332	37,364	(57,597)	(104,252)	(615,588)	(2,059,367)
Fund Balance												
Beginning Balance	4,850,969	1,139,680	1,082,472	1,322,728	1,782,008	1,814,290	1,542,641	4,235,559	8,025,658	342,661	1,623,665	27,762,331
Net Revenue	(92,678)	(169,179)	(387,483)	(681,108)	(8,799)	(187,378)	207,332	37,364	(57,597)	(104,252)	(615,588)	(2,059,367)
Projected Ending Balance	4,758,291	970,501	694,990	641,619	1,773,209	1,626,912	1,749,972	4,272,923	7,968,061	238,409	1,008,077	25,702,964
Ending Bal. as % of Exp.:	51.2%	17.1%	10.7%	27.2%	50.7%	87.2%	47.5%	73.4%	108.0%	5.5%	18.1%	45.9%

2019-20 First Interim Budget: Cash Balances (Overall)



2019-20 First Interim Budget: Average Daily Attendance



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
CONSOLIDATED	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted	Interim Budget	vs. First	
Projected Average Daily Attendance:						3,947	3,779	3,779	(168)	
SUMMARY										
Revenue										
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	10,486,096	42,792,722	42,792,722	40,971,144	(1,821,578)	26%
Federal Revenue	30,603	25,468	16,914	454,917	527,902	2,377,423	2,377,423	2,692,754	315,331	20%
Other State Revenues	108,155	195,716	218,061	434,732	956,664	5,000,977	5,000,977	4,968,779	(32,197)	19%
Other Local Revenues	407,468	436,103	454,532	358,270	1,656,372	6,648,094	6,648,094	5,275,780	(1,372,314)	31%
Total Revenue	1,476,334	3,120,145	3,439,701	5,590,855	13,627,034	56,819,216	56,819,216	53,908,457	(2,910,758)	25%
Expenditures										
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	5,664,191	18,854,481	18,854,481	18,585,138	(269,343)	30%
Classified Salaries	462,640	483,555	629,281	556,480	2,131,956	6,423,908	6,423,908	6,618,940	195,032	32%
Benefits	319,182	642,496	747,578	845,683	2,554,938	9,041,719	9,041,719	8,945,550	(96,169)	29%
Books and Supplies	102,840	225,991	150,856	198,492	678,179	1,842,101	1,842,101	2,101,070	258,969	32%
Services and Operating Exp.	800,398	1,115,433	1,127,090	1,614,672	4,657,594	18,107,489	18,107,489	18,075,585	(31,904)	26%
Depreciation & Cap Outlay	33,044	33,044	12,397	33,044	111,529	1,194,779	1,194,779	1,039,814	(154,965)	11%
Other Outflows	44,690	54,630	130,651	48,008	277,980	581,644	581,644	601,727	20,083	46%
Total Expenditures	2,885,808	4,015,490	4,384,267	4,790,801	16,076,366	56,046,121	56,046,121	55,967,824	(78,297)	29%
Net Revenues					(2,449,332)	773,095	773,095	(2,059,367)	(2,832,462)	
						Fund Balance				
						Beginning Balance (Unaud.)		27,762,331		
						Net Revenues		(2,059,367)		
						Ending Fund Balance		25,702,964		
						Components of Fund Bal.				
						Available For Econ. Uncert.		17,027,497		30.4% of Expenditures
						Restricted Balances (Est.)		946,443		1.7% of Expenditures
						Net Fixed Assets		7,729,025		13.8% of Expenditures
						Ending Fund Balance		25,702,964		45.9% of Expenditures

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget					
CONSOLIDATED	Year To Date					Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD						

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	387,774	1,318,518	1,628,737	2,410,866	5,745,895	27,208,314	27,208,314	25,047,223	(2,161,091)	21,462,418
8012 EPA Entitlement	-	-	51,313	1,182,423	1,233,736	4,384,660	4,384,660	4,529,692	145,032	3,150,924
8019 Prior Year Adjustments	-	52,760	-	-	52,760	-	-	-	-	(52,760)
8096 InLieuPropTaxes	542,334	1,091,580	1,070,144	749,647	3,453,705	11,199,748	11,199,748	11,394,229	194,481	7,746,043
SUBTOTAL - LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	10,486,096	42,792,722	42,792,722	40,971,144	(1,821,578)	32,306,626

Federal Revenue

8181 SpEd - Revenue	12,588	25,468	16,914	16,914	71,884	595,707	595,707	567,709	(27,998)	523,823
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	18,015	-	-	438,003	456,018	1,781,716	1,781,716	2,125,045	343,329	1,325,698
SUBTOTAL - Federal Revenue	30,603	25,468	16,914	454,917	527,902	2,377,423	2,377,423	2,692,754	315,331	1,849,520

Other State Revenue

8311 SpEd Revenue	108,155	144,977	177,423	221,886	652,441	2,302,147	2,302,147	2,194,788	(107,359)	1,649,706
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	126,458	126,458	93,070	(33,388)	126,458
8560 StateLotteryRev	-	-	40,637	158,543	199,179	844,450	844,450	795,172	(49,278)	645,271
8590 AllOthStateRev	-	50,739	2	54,304	105,044	1,727,921	1,727,921	1,885,749	157,827	1,622,878
SUBTOTAL - Other State Revenue	108,155	195,716	218,061	434,732	956,664	5,000,977	5,000,977	4,968,779	(32,197)	4,044,313

Local Revenue

8600 Other Local Rev	-	1,853	-	-	1,853	67,834	67,834	7,228	(60,606)	65,981
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	967	823	1,278	1,059	4,128	10,104	10,104	10,104	-	5,976
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	74,594	74,594	74,594	74,594	298,377	895,132	895,132	895,132	-	596,755
8702 CMO Fee - MSA-2	67,601	67,601	67,601	67,601	270,404	811,213	811,213	811,213	-	540,808
8703 CMO Fee - MSA-3	74,594	74,594	74,594	-	223,783	895,132	895,132	895,132	-	671,349
8704 CMO Fee - MSA-4	5,595	5,595	5,595	-	16,784	67,135	67,135	67,135	-	50,351
8705 CMO Fee - MSA-5	13,986	13,986	13,986	-	41,959	167,837	167,837	167,837	-	125,878
8706 CMO Fee - MSA-6	5,595	5,595	5,595	-	16,784	67,135	67,135	67,135	-	50,351
8707 CMO Fee - MSA-7	37,297	37,297	37,297	-	111,891	447,566	447,566	447,566	-	335,674
8708 CMO Fee - MSA-8	74,594	74,594	74,594	74,594	298,377	895,132	895,132	895,132	-	596,755
8709 CMO Fee - MSA-SA	74,594	74,594	74,594	74,594	298,377	895,132	895,132	295,132	(600,000)	596,755
8712 CMO Fee - MSA-SD	-	-	-	-	-	415,570	415,570	415,570	-	415,570
8699 Other Revenue	1,590	4,069	24,803	33,579	64,041	1,013,173	1,013,173	301,465	(711,708)	949,132
8999 Misc Revenue (Suspense)	(23,540)	906	-	32,247	9,613	-	-	-	-	(9,613)
SUBTOTAL - Local Revenue	407,468	436,103	454,532	358,270	1,656,372	6,648,094	6,648,094	5,275,780	(1,372,314)	4,991,722

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
CONSOLIDATED											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	
TOTAL REVENUE		1,476,334	3,120,145	3,439,701	5,590,855	13,627,034	56,819,216	56,819,216	53,908,457	(2,910,758)	43,192,181
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	656,801	1,157,853	1,256,720	1,174,204	4,245,578	14,902,050	14,902,050	14,524,812	(377,237)	10,656,472
1300	Cert Adminis	466,214	302,487	329,694	320,218	1,418,613	3,952,431	3,952,431	4,060,326	107,895	2,533,818
SUBTOTAL - Certificated Salaries		1,123,015	1,460,340	1,586,414	1,494,422	5,664,191	18,854,481	18,854,481	18,585,138	(269,343)	13,190,290
Classified Salaries											
2100	Instructional Aides	24,808	75,808	149,023	245,488	495,128	855,411	855,411	1,975,945	1,120,534	360,283
2200	Classified Support	63,101	94,088	137,436	100,521	395,146	848,999	848,999	1,065,402	216,403	453,853
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	231,541	247,781	272,004	239,750	991,075	3,084,239	3,084,239	3,016,843	(67,396)	2,093,165
2900	OtherClassStaff	143,190	65,878	70,818	(29,280)	250,606	1,635,259	1,635,259	560,750	(1,074,509)	1,384,653
SUBTOTAL - Classified Salaries		462,640	483,555	629,281	556,480	2,131,956	6,423,908	6,423,908	6,618,940	195,032	4,291,952
Employee Benefits											
3101	STRS-Certified	114,557	246,469	247,411	398,747	1,007,183	3,108,633	3,108,633	3,199,459	90,826	2,101,450
3102	STRS-Classified	8,959	11,471	12,144	10,728	43,302	67,191	67,191	67,191	-	23,890
3201	PERS-Cert	761	2,291	3,581	2,970	9,602	-	-	-	-	(9,602)
3202	PERS-Classified	58,955	59,436	83,123	72,822	274,337	1,075,375	1,075,375	1,076,723	1,348	801,039
3301	OASDI/Med-Cert	16,699	21,742	23,776	21,849	84,064	412,278	412,278	412,823	545	328,214
3302	OASDI/Med-Class	31,305	32,714	43,096	38,785	145,901	304,522	304,522	306,760	2,238	158,622
3401	HlthWelfareCert	11,764	223,773	302,225	277,198	814,960	3,628,096	3,628,096	3,498,804	(129,293)	2,813,136
3402	HlthWelfareCert	-	-	1,026	6,698	7,724	15,776	15,776	17,144	1,368	8,051
3501	UI-Certificated	-	7,091	1,384	2,891	11,366	72,539	72,539	72,539	-	61,173
3502	UI-Classified	25	403	289	(308)	409	4,403	4,403	4,403	-	3,994
3601	WorkersCmp-Cert	64,022	21,356	21,356	4,941	111,675	197,187	197,187	244,387	47,200	85,512
3701	Other Retirement-Cert	8,291	11,856	4,072	4,240	28,459	-	-	-	-	(28,459)
3901	OthBenes-Cert	-	15	19	1	35	117,016	117,016	36,614	(80,402)	116,981
3902	OthBenes-Class	3,844	3,879	4,078	4,121	15,921	38,702	38,702	8,702	(30,000)	22,781
SUBTOTAL - Employee Benefits		319,182	642,496	747,578	845,683	2,554,938	9,041,719	9,041,719	8,945,550	(96,169)	6,486,781

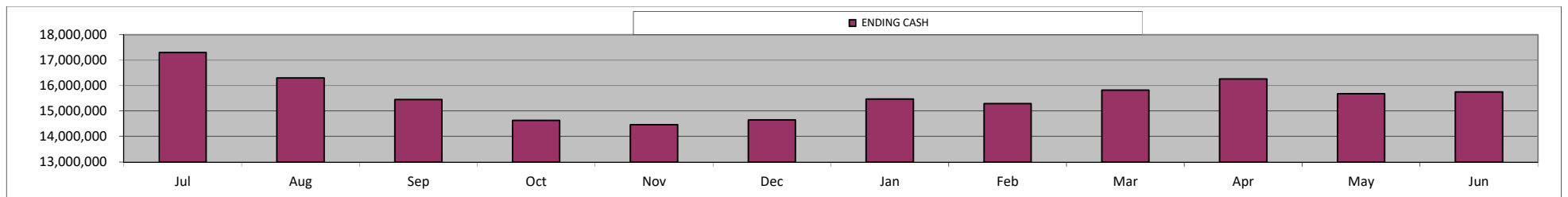
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
CONSOLIDATED											
Books & Supplies											
4100	Text&CoreCurric	7,485	118,999	52,793	42,478	221,756	261,000	261,000	302,279	41,279	39,244
4200	BooksOthRefMats	-	238	681	154	1,073	30,200	30,200	20,200	(10,000)	29,127
4310	Ins Mats & Sups	8,930	10,944	1,110	1,862	22,846	188,640	188,640	442,708	254,069	165,793
4315	OthrSupplies	-	270	2,018	462	2,750	22,198	22,198	23,229	1,031	19,448
4320	Office Supplies	827	4,200	4,442	9,630	19,098	122,080	122,080	122,975	895	102,982
4325	ProfDevMat&Sups	-	-	-	-	-	1,500	1,500	4,852	3,352	1,500
4326	Arts&MusicSupps	-	-	-	3,568	3,568	31,981	31,981	34,481	2,500	28,413
4335	PE Supplies	-	-	-	-	-	41,000	41,000	42,000	1,000	41,000
4340	Educat Software	14,435	18,854	26,280	20,640	80,209	408,584	408,584	375,753	(32,831)	328,375
4345	NonInstStdntSup	2,201	14,959	815	1,540	19,515	51,500	51,500	76,768	25,268	31,985
4346	TeacherSupplies	-	66	569	9	643	41,000	41,000	33,500	(7,500)	40,357
4350	Cust. Supplies	-	-	6,487	317	6,804	73,905	73,905	73,905	-	67,101
4351	Yearbook	-	-	-	525	525	3,300	3,300	4,959	1,659	2,775
4390	Uniforms	-	-	-	-	-	2,500	2,500	2,350	(150)	2,500
4400	NonCapEquip-Gen	-	-	737	3,197	3,934	59,329	59,329	30,604	(28,725)	55,396
4410	ClssrmFrmEqp<5k	-	1,880	-	-	1,880	14,000	14,000	18,400	4,400	12,120
4430	OfficeFurnEqp<5k	741	-	-	-	741	39,870	39,870	29,770	(10,100)	39,129
4440	Computers <\$5k	763	-	-	741	1,504	131,225	131,225	142,948	11,723	129,720
4710	Food	(81)	(204)	4,356	15,298	19,370	208,000	208,000	209,122	1,122	188,630
4720	Food:Other Food	725	9,306	3,634	7,107	20,772	110,290	110,290	110,267	(23)	89,518
4999	Misc Expenditure (Suspense)	66,813	46,479	46,934	90,964	251,190	-	-	-	-	(251,190)
SUBTOTAL - Books and Supplies		102,840	225,991	150,856	198,492	678,179	1,842,101	1,842,101	2,101,070	258,969	1,163,922

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
CONSOLIDATED		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
Services & Other Operating Expenses											
5101	CMO Fees	428,451	428,451	428,451	291,384	1,576,737	5,556,982	5,556,982	4,956,982	(600,000)	3,980,245
5205	Conference Fees	209	-	-	1,400	1,609	38,168	38,168	38,168	-	36,559
5210	MilesParkTolls	4,569	3,805	3,104	3,487	14,965	110,744	110,744	97,352	(13,392)	95,779
5215	TravConferences	-	-	-	-	-	14,500	14,500	9,500	(5,000)	14,500
5220	TraLodging	193	(200)	-	67	61	97,000	97,000	83,735	(13,265)	96,939
5300	DuesMemberships	15,305	28,699	7,690	4,431	56,125	129,450	129,450	147,339	17,889	73,325
5450	Other Insurance	65,442	20,488	22,686	18,290	126,906	278,808	278,808	283,130	4,322	151,902
5500	OpsHousekeeping	3,488	7,162	15,854	18,552	45,056	231,050	231,050	201,205	(29,845)	185,994
5510	Gas & Electric	15	12,822	27,396	30,721	70,953	338,500	338,500	313,500	(25,000)	267,547
5610	Rent & Leases	156,669	275,832	284,832	793,929	1,511,263	4,247,943	4,247,943	4,771,034	523,091	2,736,680
5620	EquipmentLeases	5,784	9,149	21,264	11,141	47,339	192,202	192,202	198,202	6,000	144,862
5630	Reps&MaintBldng	845	5,697	7,930	1,262	15,735	189,000	189,000	154,452	(34,548)	173,265
5800	ProfessServices	16,737	103,015	20,037	34,936	174,725	981,957	981,957	991,267	9,310	807,232
5810	Legal	-	6,009	11,634	128,812	146,455	331,000	331,000	400,336	69,336	184,545
5813	SchPrgAftSchool	-	106	66,305	21,417	87,829	350,987	350,987	294,713	(56,274)	263,159
5814	SchPrgAcadComps	-	1,195	100	2,123	3,418	63,000	63,000	62,000	(1,000)	59,582
5819	SchlProgs-Other	295	3,948	9,324	7,630	21,196	140,301	140,301	187,727	47,426	119,105
5820	Audit & CPA	-	-	175	(700)	(525)	189,771	189,771	189,771	-	190,296
5825	DMSBusinessSvcs	34,474	68,948	-	68,948	172,369	520,000	520,000	520,000	-	347,631
5835	Field Trips	-	-	8,701	9,237	17,938	301,283	301,283	282,000	(19,283)	283,344
5836	FieldTrip Trans	-	6,827	6,827	8,717	22,370	63,860	63,860	80,360	16,500	41,490
5840	MarkngStdtdRecrt	2,000	10,884	12,623	9,072	34,579	194,000	194,000	196,800	2,800	159,421
5850	Oversight Fees	9,557	15,958	11,509	8,535	45,559	432,626	432,626	428,269	(4,357)	387,067
5857	Payroll Fees	19,463	18,206	17,008	5,380	60,057	192,878	192,878	190,468	(2,410)	132,821
5860	Service Fees	181	17,376	1,254	211	19,021	43,055	43,055	43,055	-	24,034
5861	Prior Year Services	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5863	Prof Developmnt	11,960	17,981	10,694	10,878	51,514	187,962	187,962	329,113	141,152	136,448
5864	Prof Dev-Other	4,772	1,854	4,641	3,098	14,366	260,060	260,060	226,434	(33,626)	245,694
5869	SpEd Ctrct Inst	-	-	20,905	18,976	39,881	805,446	805,446	712,634	(92,812)	765,565
5870	Livescan	-	-	644	327	971	-	-	2,985	2,985	(971)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	248,880	248,880	232,944	(15,936)	248,880
5875	Staff Recruiting	-	1,256	-	1,747	3,003	15,309	15,309	14,154	(1,155)	12,306
5884	Substitutes	-	-	38,170	58,091	96,261	459,083	459,083	539,044	79,961	362,821
5890	OthSvcsNon-Inst	269	1,348	269	-	1,886	76,014	76,014	77,492	1,478	74,127
5900	Communications	3,219	3,448	3,159	792	10,619	70,412	70,412	76,067	5,655	59,793
5920	TelecomInternet	12,744	7,219	7,118	6,620	33,701	269,150	269,150	252,720	(16,430)	235,449
5930	PostageDelivery	3,597	3,319	3,138	2,167	12,221	66,109	66,109	66,109	-	53,888
5940	Technology	158	34,630	53,649	32,994	121,431	410,001	410,001	413,320	3,320	288,569
SUBTOTAL - Services & Other Operating Exp.		800,398	1,115,433	1,127,090	1,614,672	4,657,594	18,107,489	18,107,489	18,075,585	(31,904)	13,449,895

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
CONSOLIDATED											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	(20,647)	(0)	(20,647)	166,000	166,000	-	(166,000)	186,647
6900	Depreciation	33,044	33,044	33,044	33,044	132,176	1,028,779	1,028,779	1,039,814	11,035	896,603
SUBTOTAL - Capital Outlay & Depreciation		33,044	33,044	12,397	33,044	111,529	1,194,779	1,194,779	1,039,814	(154,965)	1,083,250
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	9,898	19,839	13,216	13,216	56,170	-	-	-	-	(56,170)
7310	Indirect Costs	-	-	-	-	-	-	-	17,750	17,750	-
7438	InterestExpense	34,792	34,792	117,435	34,792	221,810	581,644	581,644	583,977	2,333	359,834
SUBTOTAL - Other Outflows		44,690	54,630	130,651	48,008	277,980	581,644	581,644	601,727	20,083	303,664
TOTAL EXPENSES		2,885,808	4,015,490	4,384,267	4,790,801	16,076,366	56,046,121	56,046,121	55,967,824	(78,297)	39,969,755

Monthly Update - Monthly Cash Flow (Actuals + Projections)

All MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	17,798,004	17,296,046	16,304,974	15,446,677	14,637,245	14,459,301	14,651,535	15,475,745	15,288,351	15,823,429	16,258,134	15,681,235		
Revenue														
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,160,513	3,181,853	4,342,936	3,160,513	3,553,330	3,953,432	2,771,009	3,685,807	2,675,655	40,971,144
Federal Revenue	30,603	25,468	16,914	454,917	463,633	490,933	73,433	161,278	490,933	73,433	161,278	135,002	114,929	2,692,754
Other State Revenues	108,155	195,716	218,061	434,732	416,550	743,084	473,096	473,096	473,096	473,096	473,096	473,096	13,906	4,968,779
Other Local Revenues	407,468	436,103	454,532	358,270	405,765	465,082	465,082	465,082	465,082	465,082	465,082	465,082	(42,403)	5,275,310
Total Revenue	1,476,334	3,120,145	3,439,701	5,590,855	4,446,461	4,880,952	5,354,547	4,259,969	4,982,441	4,965,043	3,870,465	4,758,987	2,762,086	53,907,987
Expenses														
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,524,631	1,524,631	1,524,631	1,524,631	1,524,631	1,524,631	1,524,631	1,524,631	777,261	18,638,497
Classified Salaries	462,640	483,555	629,281	556,480	506,920	506,920	506,920	506,920	506,920	506,920	506,920	506,920	432,069	6,619,384
Benefits	319,182	642,496	747,578	845,683	740,065	740,065	740,065	740,065	740,065	740,065	740,065	740,065	482,574	8,958,028
Books and Supplies	102,840	225,991	150,856	198,492	158,070	158,070	158,070	158,070	158,070	158,070	158,070	158,070	141,862	2,084,598
Services and Operations	800,398	1,116,730	1,127,090	1,614,672	1,559,235	1,559,235	1,559,235	1,559,235	1,559,235	1,559,235	1,559,235	1,559,235	917,987	18,050,758
Depreciation / Cap Outlay	33,044	33,044	12,397	33,044	258,144	76,892	76,892	76,892	76,892	76,892	76,892	76,892	131,896	1,039,814
Other Outflows	44,690	54,630	130,651	48,008	37,145	37,145	37,145	37,145	37,145	37,145	37,145	37,145	20,229	595,368
Total Expenses	2,885,808	4,016,787	4,384,267	4,790,801	4,784,209	4,602,957	4,602,957	4,602,957	4,602,957	4,602,957	4,602,957	4,602,957	2,903,877	55,986,447
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	2,927,160	869,149	69,811	397,898	-	162,569	-	-	-	-	-	-	-	4,426,588
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	147,232	(11,118)	(21,617)	(46,034)	-	-	-	-	-	-	-	-	-	68,462
Fixed Assets - Depreciation Addback	20,438	20,438	21,984	31,235	291,866	87,655	87,655	87,655	87,655	87,655	87,655	87,655	87,655	999,547
Fixed Assets - Acquisitions	-	-	(468,344)	(2,226,760)	(200,000)	(230,000)	-	-	-	-	-	-	-	(3,125,104)
Due To (From)	(129,656)	(200,000)	183,262	1,197	28,446	28,446	28,446	28,446	28,446	28,446	28,446	28,446	28,446	82,375
Expenses - Prior Year Accruals	(2,062,003)	(798,345)	(50,009)	14,345	-	-	-	-	-	-	-	-	-	(2,896,012)
Accounts Payable - Current Year	-	21,099	327,804	179,141	-	(173,924)	(82,974)	-	-	(82,974)	-	(238,495)	-	(50,323)
Summerholdback for Teachers	4,346	4,346	23,378	39,492	39,492	39,492	39,492	39,492	39,492	39,492	39,492	39,492	39,492	387,498
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	907,517	(94,430)	86,269	(1,609,486)	159,805	(85,761)	72,620	155,594	155,594	72,620	155,594	(82,901)		(106,969)
Total Change in Cash	(501,957)	(991,072)	(858,297)	(809,432)	(177,943)	192,234	824,210	(187,394)	535,078	434,705	(576,899)	73,129		(2,185,430)
ENDING CASH	17,296,046	16,304,974	15,446,677	14,637,245	14,459,301	14,651,535	15,475,745	15,288,351	15,823,429	16,258,134	15,681,235	15,754,364	<<< = 103 days cash	



MSA-1 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$92,678).

This is an decrease of (\$118,207) from the original July Budget projected surplus of \$25,529.

This will allow MSA-1 to end this fiscal year with a balance of \$4,758,291, which is 51.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$208,084, which represents 8 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,180,869, which represents 46 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$128,272), or -1.4% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$42,007 higher than in the July Budget, due to average daily attendance (ADA) increasing by 0.4.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$171,261) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$10,065), or -0.1% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$119,902) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$24,638 higher than in the July Budget, reflecting updated depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						634	634	634	0	
SUMMARY										
Revenue										
LCFF Entitlement	86,630	385,827	321,339	740,903	1,534,699	7,307,540	7,307,540	7,349,547	42,007	21%
Federal Revenue	11,188	-	-	61,527	72,715	433,659	433,659	425,131	(8,528)	17%
Other State Revenues	14,837	14,837	26,706	67,345	123,725	1,345,875	1,345,875	1,355,386	9,510	9%
Other Local Revenues	-	358	6,747	(35,381)	(28,276)	246,161	246,161	74,900	(171,261)	-38%
Total Revenue	112,655	401,022	354,792	834,394	1,702,863	9,333,235	9,333,235	9,204,963	(128,272)	18%
Expenditures										
Certificated Salaries	198,138	230,542	247,292	273,069	949,041	3,123,243	3,123,243	2,946,887	(176,356)	32%
Classified Salaries	54,072	52,825	66,202	65,515	238,615	615,744	615,744	659,298	43,554	36%
Benefits	42,589	89,250	89,968	131,408	353,215	1,297,240	1,297,240	1,310,140	12,900	27%
Books and Supplies	14,441	45,172	3,353	26,790	89,756	311,378	311,378	340,638	29,260	26%
Services and Operating Exp.	126,913	217,916	241,819	281,681	868,329	3,826,100	3,826,100	3,882,039	55,939	22%
Depreciation & Cap Outlay	15,578	15,578	15,578	15,578	62,313	134,000	134,000	157,379	23,379	40%
Other Outflows	-	-	-	-	-	-	-	1,259	1,259	0%
Total Expenditures	451,731	651,284	664,213	794,041	2,561,269	9,307,706	9,307,706	9,297,641	(10,065)	28%
Net Revenues					(858,406)	25,529	25,529	(92,678)	(118,207)	
						Fund Balance Beginning Balance (Unaud.) 4,850,969 Net Revenues (92,678) Ending Fund Balance 4,758,291				
						Components of Fund Bal. Available For Econ. Uncert. 3,399,631 36.6% of Expenditures Restricted Balances (Est.) 593,514 6.4% of Expenditures Net Fixed Assets 765,146 8.2% of Expenditures Ending Fund Balance 4,758,291 51.2% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA 1					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board-		July 1 Budget vs. First Interim	Actuals as % of First Interim
											Adopted Budget	Proposed First Interim Budget		

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	205,832	205,832	370,497	782,161	4,811,627	4,811,627	4,629,728	(181,899)	4,029,466
8012 EPA Entitlement	-	-	-	254,899	254,899	1,035,750	1,035,750	1,106,987	71,237	780,851
8019 Prior Year Adjustments	-	6,734	-	-	6,734	-	-	-	-	(6,734)
8096 InLieuPropTaxes	86,630	173,261	115,507	115,507	490,905	1,460,163	1,460,163	1,612,832	152,669	969,258
SUBTOTAL - LCFF Entitlement	86,630	385,827	321,339	740,903	1,534,699	7,307,540	7,307,540	7,349,547	42,007	5,772,841

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	82,500	82,500	73,750	(8,750)	82,500
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	11,188	-	-	61,527	72,715	351,159	351,159	351,381	222	278,444
SUBTOTAL - Federal Revenue	11,188	-	-	61,527	72,715	433,659	433,659	425,131	(8,528)	360,944

Other State Revenue

8311 SpEd Revenue	14,837	14,837	26,706	26,706	83,086	359,700	359,700	359,927	227	276,614
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	18,526	18,526	18,526	-	18,526
8560 StateLotteryRev	-	-	-	29,688	29,688	133,136	133,136	133,220	84	103,448
8590 AllOthStateRev	-	-	-	10,951	10,951	834,513	834,513	843,713	9,199	823,562
SUBTOTAL - Other State Revenue	14,837	14,837	26,706	67,345	123,725	1,345,875	1,345,875	1,355,386	9,510	1,222,150

Local Revenue

8600 Other Local Rev	-	-	-	-	-	23,000	23,000	2,500	(20,500)	23,000
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	-	6,747	(36,093)	(29,346)	223,161	223,161	72,400	(150,761)	252,507
8999 Misc Revenue (Suspense)	-	358	-	712	1,070	-	-	-	-	(1,070)
SUBTOTAL - Local Revenue	-	358	6,747	(35,381)	(28,276)	246,161	246,161	74,900	(171,261)	274,437

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 1											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		112,655	401,022	354,792	834,394	1,702,863	9,333,235	9,333,235	9,204,963	(128,272)	7,630,373
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	137,776	193,286	208,937	215,939	755,938	2,647,598	2,647,598	2,460,601	(186,997)	1,891,661
1300	Cert Adminis	60,362	37,256	38,355	57,130	193,103	475,645	475,645	486,286	10,641	282,542
SUBTOTAL - Certificated Salaries		198,138	230,542	247,292	273,069	949,041	3,123,243	3,123,243	2,946,887	(176,356)	2,174,203
Classified Salaries											
2100	Instructional Aides	9,274	9,713	15,253	17,074	51,315	119,773	119,773	185,700	65,927	68,459
2200	Classified Support	18,327	22,978	30,815	26,844	98,963	191,467	191,467	191,467	-	92,504
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	16,268	20,134	20,134	21,598	78,133	304,504	304,504	282,131	(22,373)	226,371
2900	OtherClassStaff	10,204	-	-	-	10,204	-	-	-	-	(10,204)
SUBTOTAL - Classified Salaries		54,072	52,825	66,202	65,515	238,615	615,744	615,744	659,298	43,554	377,130
Employee Benefits											
3101	STRS-Certified	20,001	39,188	39,188	49,037	147,414	513,591	513,591	512,263	(1,328)	366,178
3102	STRS-Classified	307	1,093	1,203	1,446	4,049	-	-	-	-	(4,049)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	9,142	8,890	10,869	10,165	39,066	123,149	123,149	132,009	8,860	84,083
3301	OASDI/Med-Cert	3,017	3,328	3,579	3,106	13,030	28,000	28,000	28,000	-	14,970
3302	OASDI/Med-Class	3,710	3,645	4,596	5,203	17,154	45,000	45,000	45,000	-	27,846
3401	HlthWelfareCert	-	30,108	27,782	58,499	116,388	498,000	498,000	498,000	-	381,612
3402	HlthWelfareCert	-	-	-	1,342	1,342	-	-	5,368	5,368	(1,342)
3501	UI-Certificated	-	910	585	436	1,932	60,000	60,000	60,000	-	58,068
3502	UI-Classified	217	7	80	105	409	3,500	3,500	3,500	-	3,091
3601	WorkersCmp-Cert	6,195	2,065	2,065	2,065	12,390	25,000	25,000	25,000	-	12,610
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	15	19	1	35	1,000	1,000	1,000	-	965
3902	OthBenes-Class	-	0	3	3	6	-	-	-	-	(6)
SUBTOTAL - Employee Benefits		42,589	89,250	89,968	131,408	353,215	1,297,240	1,297,240	1,310,140	12,900	944,026

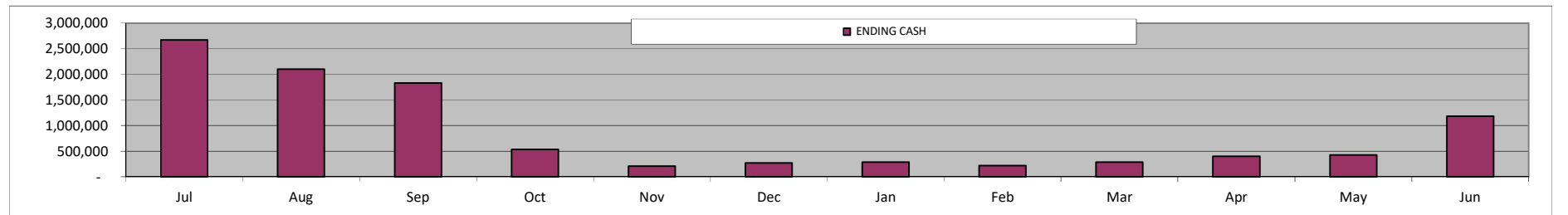
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 1											
Books & Supplies											
4100	Text&CoreCurric	-	36,104	-	2,652	38,756	50,000	50,000	53,445	3,445	11,244
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	2,500	-	-	(804)	1,696	40,000	40,000	64,754	24,754	38,304
4315	OthrSupplies	-	-	2,018	462	2,480	20,000	20,000	20,000	-	17,520
4320	Office Supplies	111	152	-	1,442	1,704	10,000	10,000	10,000	-	8,296
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	3,568	3,568	15,000	15,000	22,000	7,000	11,432
4335	PE Supplies	-	-	-	-	-	10,000	10,000	10,000	-	10,000
4340	Educat Software	4,633	5,779	-	(17)	10,395	50,378	50,378	50,378	(0)	39,984
4345	NonInstStdntSup	-	3,828	-	-	3,828	5,000	5,000	11,148	6,148	1,172
4346	TeacherSupplies	-	-	-	-	-	10,000	10,000	9,000	(1,000)	10,000
4350	Cust. Supplies	-	-	471	-	471	30,000	30,000	30,000	-	29,529
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	10,000	10,000	3,000	(7,000)	10,000
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	10,000	10,000	6,000	(4,000)	10,000
4440	Computers <\$5k	-	-	-	-	-	36,000	36,000	36,000	-	36,000
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	113	974	454	1,541	15,000	15,000	14,914	(86)	13,459
4999	Misc Expenditure (Suspense)	7,197	(804)	(110)	19,034	25,318	-	-	-	-	(25,318)
SUBTOTAL - Books and Supplies		14,441	45,172	3,353	26,790	89,756	311,378	311,378	340,638	29,260	221,622

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 1											
Services & Other Operating Expenses											
5101	CMO Fees	74,594	74,594	74,594	74,594	298,377	895,132	895,132	860,526	(34,606)	596,755
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	46	92	-	76	214	12,500	12,500	8,500	(4,000)	12,286
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5300	DuesMemberships	1,070	(31)	250	-	1,289	25,000	25,000	25,000	-	23,711
5450	Other Insurance	9,587	3,196	3,196	3,196	19,175	50,000	50,000	50,000	-	30,825
5500	OpsHousekeeping	2,029	2,332	8,181	13,450	25,992	100,000	100,000	89,340	(10,660)	74,008
5510	Gas & Electric	-	3,432	4,204	5,127	12,763	90,000	90,000	90,000	-	77,237
5610	Rent & Leases	30,000	107,966	107,966	114,626	360,557	1,890,580	1,890,580	1,892,240	1,660	1,530,023
5620	EquipmentLeases	1,034	2,270	7,412	3,319	14,035	45,000	45,000	51,000	6,000	30,965
5630	Reps&MaintBldng	-	-	2,080	-	2,080	60,000	60,000	60,000	-	57,920
5800	ProfessServices	-	11,058	-	-	11,058	160,532	160,532	159,731	(801)	149,474
5810	Legal	-	-	3,196	54,780	57,976	5,000	5,000	69,780	64,780	(52,976)
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	500	500	5,000	5,000	5,000	-	4,500
5819	SchIProgs-Other	-	2,050	902	2,461	5,413	30,000	30,000	43,000	13,000	24,587
5820	Audit & CPA	-	-	-	-	-	12,000	12,000	12,000	-	12,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	2,808	2,852	5,660	60,000	60,000	48,192	(11,808)	54,340
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	2,000	2,475	2,992	2,103	9,570	24,000	24,000	25,500	1,500	14,430
5850	Oversight Fees	-	-	-	-	-	73,428	73,428	73,428	-	73,428
5857	Payroll Fees	1,918	1,816	1,894	1,865	7,492	25,000	25,000	25,000	-	17,508
5860	Service Fees	-	-	-	1	1	2,000	2,000	2,000	-	2,000
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	3,750	2,125	483	470	6,827	16,400	16,400	65,006	48,606	9,573
5864	Prof Dev-Other	-	-	4,432	-	4,432	37,000	37,000	36,758	(242)	32,568
5869	SpEd Ctrct Inst	-	-	3,247	-	3,247	46,478	46,478	29,676	(16,802)	43,231
5870	Livescan	-	-	254	-	254	-	-	305	305	(254)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	14,116	14,116	14,168	52	14,116
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	3,656	964	4,620	40,000	40,000	30,000	(10,000)	35,380
5890	OthSvcsNon-Inst	-	-	-	-	-	20,000	20,000	20,000	-	20,000
5900	Communications	162	(677)	162	162	(193)	10,000	10,000	9,955	(45)	10,193
5920	TelecomInternet	220	95	95	95	505	30,000	30,000	30,000	-	29,495
5930	PostageDelivery	504	670	561	561	2,295	10,000	10,000	10,000	-	7,705
5940	Technology	-	4,455	9,256	479	14,190	26,934	26,934	35,934	9,000	12,744
SUBTOTAL - Services & Other Operating Exp.		126,913	217,916	241,819	281,681	868,329	3,826,100	3,826,100	3,882,039	55,939	2,957,771

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 1											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	(0)	(0)	44,000	44,000	-	(44,000)	44,000
6900	Depreciation	15,578	15,578	15,578	15,578	62,313	90,000	90,000	157,379	67,379	27,687
SUBTOTAL - Capital Outlay & Depreciation		15,578	15,578	15,578	15,578	62,313	134,000	134,000	157,379	23,379	71,687
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	1,259	1,259	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	1,259	1,259	-
TOTAL EXPENSES		451,731	651,284	664,213	794,041	2,561,269	9,307,706	9,307,706	9,297,641	(10,065)	6,746,438

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,939,938	2,672,529	2,098,101	1,831,008	533,921	208,084	271,942	286,730	217,439	285,818	397,702	425,505	1,180,869	
Revenue														
LCFF Entitlement	86,630	385,827	321,339	740,903	486,004	486,004	740,903	486,004	693,082	837,998	583,099	1,398,505	103,249	7,349,547
Federal Revenue	11,188	-	-	61,527	87,845	18,438	-	87,845	18,438	-	87,845	-	52,006	425,131
Other State Revenues	14,837	14,837	26,706	67,345	49,161	375,695	105,707	105,707	105,707	105,707	105,707	105,707	172,566	1,355,386
Other Local Revenues	-	358	6,747	(35,381)	11,976	11,976	11,976	11,976	11,976	11,976	11,976	11,976	7,370	74,900
Total Revenue	112,655	401,022	354,792	834,394	634,986	892,112	858,585	691,531	829,202	955,680	788,627	1,516,187	335,190	9,204,963
Expenses														
Certificated Salaries	198,138	230,542	247,292	273,069	235,041	235,041	235,041	235,041	235,041	235,041	235,041	235,041	117,520	2,946,887
Classified Salaries	54,072	52,825	66,202	65,515	49,492	49,492	49,492	49,492	49,492	49,492	49,492	49,492	24,746	659,298
Benefits	42,589	89,250	89,968	131,408	112,580	112,580	112,580	112,580	112,580	112,580	112,580	112,580	56,290	1,310,140
Books and Supplies	14,441	45,172	3,353	26,790	29,516	29,516	29,516	29,516	29,516	29,516	29,516	29,516	14,758	340,638
Services and Operations	126,913	219,213	241,819	281,681	334,857	334,857	334,857	334,857	334,857	334,857	334,857	334,857	334,857	3,883,336
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	11,184	11,184	11,184	11,184	11,184	11,184	11,184	11,184	5,592	157,379
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	1,259	1,259
Total Expenses	451,731	652,581	664,213	794,041	772,669	772,669	772,669	772,669	772,669	772,669	772,669	772,669	555,022	9,298,938
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	537,448	143,893	-	434,967	-	162,569	-	-	-	-	-	-	-	1,278,877
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	43,981	(4,347)	-	-	-	-	-	-	-	-	-	-	-	39,634
Fixed Assets - Depreciation Addback	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	90,000
Fixed Assets - Acquisitions	-	-	-	(1,953,720)	(200,000)	(230,000)	-	-	-	-	-	-	-	(2,383,720)
Due To (From)	(31,910)	(32,936)	33,718	200,283	-	-	-	-	-	-	-	-	-	169,155
Expenses - Prior Year Accruals	(489,698)	(441,326)	-	-	-	-	-	-	-	-	-	-	-	(931,024)
Accounts Payable - Current Year	-	-	(3,236)	(30,816)	-	-	(82,974)	-	-	(82,974)	-	-	-	(200,000)
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	-	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	71,667	(322,870)	42,328	(1,337,440)	(188,154)	(55,585)	(71,128)	11,846	11,846	(71,128)	11,846	11,846		(1,884,926)
Total Change in Cash	(267,410)	(574,428)	(267,093)	(1,297,087)	(325,837)	63,858	14,788	(69,291)	68,379	111,883	27,804	755,364		(1,978,900)
ENDING CASH	2,672,529	2,098,101	1,831,008	533,921	208,084	271,942	286,730	217,439	285,818	397,702	425,505	1,180,869		<<< = 46 days cash



MSA-2 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$169,179).

This is an decrease of (\$238,238) from the original July Budget projected surplus of \$69,059.

This will allow MSA-2 to end this fiscal year with a balance of \$970,501, which is 17.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$897,968, which represents 58 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,615,890, which represents 104 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$366,098), or -6.2% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$161,932) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 15.39.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$175,579) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$127,860), or -2.2% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$83,346 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$70,734) lower than in the July Budget, reflecting stable depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through October 31, 2019)						Year To Date					Annual Budget				
MSA 2	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-		July 1 Budget	Actuals as % of					
						Budget	Adopted Budget	Proposed First Interim Budget	vs. First Interim	First Interim					
Projected Average Daily Attendance:						437	422	422	(15)						
SUMMARY															
Revenue															
LCFF Entitlement	63,407	280,885	232,971	534,134	1,111,397	4,981,790	4,981,790	4,819,858	(161,932)	23%					
Federal Revenue	-	-	-	56,519	56,519	296,037	296,037	281,025	(15,013)	20%					
Other State Revenues	10,858	10,858	19,547	44,384	85,647	385,771	385,771	372,197	(13,574)	23%					
Other Local Revenues	-	-	-	40,353	40,353	206,648	206,648	31,069	(175,579)	130%					
Total Revenue	74,265	291,743	252,518	675,390	1,293,916	5,870,246	5,870,246	5,504,148	(366,098)	24%					
Expenditures															
Certificated Salaries	138,221	180,290	178,334	188,561	685,405	2,279,329	2,279,329	2,306,450	27,121	30%					
Classified Salaries	26,257	32,653	43,550	34,302	136,762	551,004	551,004	606,964	55,959	23%					
Benefits	30,078	73,242	73,510	77,833	254,664	1,029,296	1,029,296	1,029,561	266	25%					
Books and Supplies	33,164	58,417	15,939	3,181	110,701	189,782	189,782	199,276	9,494	56%					
Services and Operating Exp.	89,071	112,509	112,705	94,963	409,248	1,611,777	1,611,777	1,461,810	(149,967)	28%					
Depreciation & Cap Outlay	10,361	10,361	10,361	10,361	41,444	140,000	140,000	69,266	(70,734)	60%					
Other Outflows	-	-	-	-	-	-	-	-	-	-					
Total Expenditures	327,152	467,473	434,399	409,200	1,638,224	5,801,188	5,801,188	5,673,328	(127,860)	29%					
Net Revenues					(344,308)	69,059	69,059	(169,179)	(238,238)						
						Fund Balance									
						Beginning Balance (Unaud.) 1,139,680									
						Net Revenues (169,179)									
						Ending Fund Balance 970,501									
						Components of Fund Bal.									
						Available For Econ. Uncert. 903,216 15.9% of Expenditures									
						Restricted Balances (Est.) 19,711 0.3% of Expenditures									
						Net Fixed Assets 47,574 0.8% of Expenditures									
						Ending Fund Balance 970,501 17.1% of Expenditures									



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA 2					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board-		July 1 Budget vs. First Interim	Actuals as % of First Interim
											Adopted Budget	Proposed First Interim Budget		

REVENUE DETAIL

LCFF Entitlement

	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
8011 State Aid	-	148,427	148,427	267,168	564,022	3,274,680	3,274,680	3,025,871	(248,809)	2,710,658
8012 EPA Entitlement	-	-	-	182,423	182,423	699,123	699,123	720,461	21,338	516,700
8019 Prior Year Adjustments	-	5,644	-	-	5,644	-	-	-	-	(5,644)
8096 InLieuPropTaxes	63,407	126,814	84,544	84,543	359,308	1,007,987	1,007,987	1,073,526	65,539	648,679
SUBTOTAL - LCFF Entitlement	63,407	280,885	232,971	534,134	1,111,397	4,981,790	4,981,790	4,819,858	(161,932)	3,870,393

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	61,381	61,381	54,625	(6,756)	61,381
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	56,519	56,519	234,656	234,656	226,400	(8,257)	178,137
SUBTOTAL - Federal Revenue	-	-	-	56,519	56,519	296,037	296,037	281,025	(15,013)	239,518

Other State Revenue

8311 SpEd Revenue	10,858	10,858	19,545	19,545	60,806	283,641	283,641	273,661	(9,980)	222,835
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	12,312	12,312	12,312	-	12,312
8560 StateLotteryRev	-	-	-	24,839	24,839	89,818	89,818	86,224	(3,594)	64,979
8590 AllOthStateRev	-	-	2	-	2	-	-	-	-	(2)
SUBTOTAL - Other State Revenue	10,858	10,858	19,547	44,384	85,647	385,771	385,771	372,197	(13,574)	300,124

Local Revenue

8600 Other Local Rev	-	-	-	-	-	4,834	4,834	4,728	(106)	4,834
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	-	-	40,353	40,353	201,814	201,814	26,341	(175,473)	161,461
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue	-	-	-	40,353	40,353	206,648	206,648	31,069	(175,579)	166,295

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget					
MSA 2	Year To Date					Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals							
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		74,265	291,743	252,518	675,390	1,293,916	5,870,246	5,870,246	5,504,148	(366,098)	4,576,331
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	78,934	149,886	146,180	157,732	532,732	1,908,969	1,908,969	1,933,190	24,221	1,376,238
1300	Cert Adminis	59,287	30,404	32,154	30,829	152,674	370,360	370,360	373,260	2,900	217,686
SUBTOTAL - Certificated Salaries		138,221	180,290	178,334	188,561	685,405	2,279,329	2,279,329	2,306,450	27,121	1,593,924
Classified Salaries											
2100	Instructional Aides	-	3,675	7,025	3,940	14,641	119,885	119,885	114,905	(4,980)	105,244
2200	Classified Support	8,415	9,676	11,698	9,653	39,441	113,390	113,390	167,330	53,940	73,949
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	8,245	19,302	24,827	20,709	73,083	317,729	317,729	324,729	7,000	244,646
2900	OtherClassStaff	9,597	-	-	-	9,597	-	-	-	-	(9,597)
SUBTOTAL - Classified Salaries		26,257	32,653	43,550	34,302	136,762	551,004	551,004	606,964	55,959	414,242
Employee Benefits											
3101	STRS-Certified	13,868	30,775	26,824	32,081	103,548	377,595	377,595	377,861	266	274,047
3102	STRS-Classified	-	-	-	109	109	-	-	-	-	(109)
3201	PERS-Cert	-	-	1,033	1,079	2,111	-	-	-	-	(2,111)
3202	PERS-Classified	4,308	6,183	8,129	7,161	25,781	110,201	110,201	110,201	-	84,420
3301	OASDI/Med-Cert	1,991	2,592	2,578	2,671	9,833	17,000	17,000	17,000	-	7,167
3302	OASDI/Med-Class	2,009	2,498	3,332	2,916	10,754	40,000	40,000	40,000	-	29,246
3401	HlthWelfareCert	2,801	28,734	29,305	28,872	89,713	450,000	450,000	450,000	-	360,287
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	760	608	1,242	2,609	2,500	2,500	2,500	-	(109)
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	5,102	1,701	1,701	1,701	10,205	30,000	30,000	30,000	-	19,795
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	2,000	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		30,078	73,242	73,510	77,833	254,664	1,029,296	1,029,296	1,029,561	266	774,632

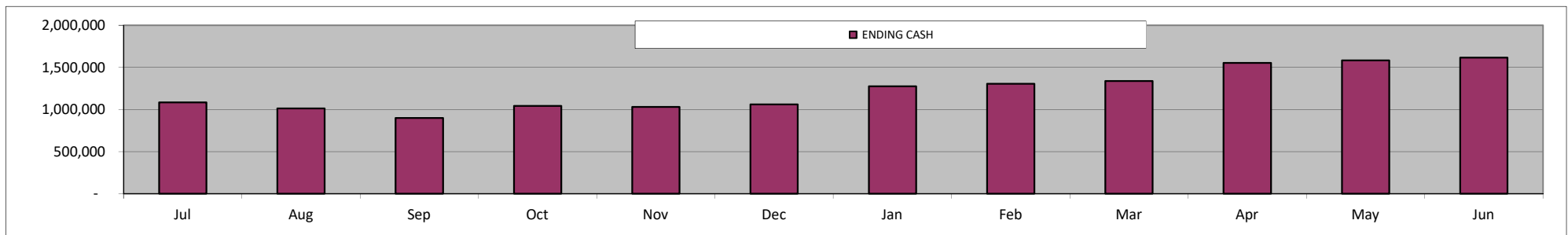
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 2											
Books & Supplies											
4100	Text&CoreCurric	7,485	27,679	-	-	35,164	48,000	48,000	37,401	(10,599)	12,836
4200	BooksOthRefMats	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4310	Ins Mats & Sups	3,505	-	207	61	3,774	8,000	8,000	20,252	12,252	4,226
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	99	1,832	1,809	1,462	5,202	9,000	9,000	9,000	-	3,798
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	5,000	5,000	5,000	-	5,000
4340	Educat Software	3,373	1,890	12,087	-	17,349	57,782	57,782	61,907	4,125	40,433
4345	NonInstStdntSup	2,201	-	143	1,540	3,884	7,000	7,000	13,140	6,140	3,116
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	1,075	1,075	-
4410	ClssrmFrmEq<5k	-	1,880	-	-	1,880	7,000	7,000	9,600	2,600	5,120
4430	OffceFurnEq<5k	741	-	-	-	741	3,000	3,000	400	(2,600)	2,259
4440	Computers <\$5k	763	-	-	-	763	30,000	30,000	30,000	-	29,237
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	500	500	-
4710	Food	-	-	-	-	-	-	-	500	500	-
4720	Food:Other Food	715	113	901	31	1,759	9,000	9,000	5,000	(4,000)	7,241
4999	Misc Expenditure (Suspense)	14,282	25,023	792	87	40,185	-	-	-	-	(40,185)
SUBTOTAL - Books and Supplies		33,164	58,417	15,939	3,181	110,701	189,782	189,782	199,276	9,494	79,081

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 2											
Services & Other Operating Expenses											
5101	CMO Fees	67,601	67,601	67,601	67,601	270,404	811,213	811,213	779,851	(31,362)	540,808
5205	Conference Fees	-	-	-	-	-	5,000	5,000	5,000	-	5,000
5210	MilesParkTolls	-	-	333	-	333	5,000	5,000	5,000	-	4,667
5215	TravConferences	-	-	-	-	-	5,000	5,000	2,000	(3,000)	5,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	1,070	-	1,070	6,000	6,000	6,000	-	4,930
5450	Other Insurance	6,523	2,174	2,174	2,174	13,045	24,000	24,000	24,000	-	10,955
5500	OpsHousekeeping	-	-	3,762	1,387	5,149	20,000	20,000	20,000	-	14,851
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	10,833	10,833	10,833	10,833	43,333	145,000	145,000	130,000	(15,000)	101,667
5620	EquipmentLeases	1,091	1,091	1,936	1,202	5,320	20,000	20,000	20,000	-	14,680
5630	Reps&MaintBldng	745	5,544	900	1,112	8,301	20,000	20,000	20,000	-	11,699
5800	ProfessServices	-	6,089	-	-	6,089	40,171	40,171	34,971	(5,200)	34,082
5810	Legal	-	-	-	45	45	20,000	20,000	20,000	-	19,955
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	913	913	19,000	19,000	18,000	(1,000)	18,087
5819	SchlProgs-Other	-	1,195	1,130	2,907	5,232	33,000	33,000	42,375	9,375	27,768
5820	Audit & CPA	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	2,152	564	2,716	42,000	42,000	34,000	(8,000)	39,284
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	4,640	-	-	4,640	10,000	10,000	10,000	-	5,360
5850	Oversight Fees	-	-	-	-	-	50,357	50,357	46,000	(4,357)	50,357
5857	Payroll Fees	1,248	5,024	1,314	(2,302)	5,284	17,000	17,000	17,000	-	11,716
5860	Service Fees	-	-	-	-	-	1,500	1,500	1,500	-	1,500
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	2,392	348	2,740	10,000	10,000	10,000	-	7,261
5864	Prof Dev-Other	-	354	69	-	423	59,000	59,000	46,643	(12,357)	58,577
5869	SpEd Ctrct Inst	-	-	-	200	200	75,000	75,000	58,204	(16,796)	74,800
5870	Livescan	-	-	75	-	75	-	-	400	400	(75)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	13,801	13,801	8,441	(5,360)	13,801
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	12,838	6,758	19,596	70,000	70,000	41,726	(28,274)	50,404
5890	OthSvcsNon-Inst	-	579	-	-	579	21,045	21,045	10,000	(11,045)	20,466
5900	Communications	10	2,450	-	-	2,460	-	-	2,440	2,440	(2,460)
5920	TelecomInternet	-	959	1,437	718	3,114	28,000	28,000	7,570	(20,430)	24,886
5930	PostageDelivery	1,019	-	-	504	1,522	6,000	6,000	6,000	-	4,478
5940	Technology	-	3,976	2,688	-	6,664	24,690	24,690	24,690	-	18,026
SUBTOTAL - Services & Other Operating Exp.		89,071	112,509	112,705	94,963	409,248	1,611,777	1,611,777	1,461,810	(149,967)	1,202,529

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 2											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	70,000	70,000	-	(70,000)	70,000
6900	Depreciation	10,361	10,361	10,361	10,361	41,444	70,000	70,000	69,266	(734)	28,556
SUBTOTAL - Capital Outlay & Depreciation		10,361	10,361	10,361	10,361	41,444	140,000	140,000	69,266	(70,734)	98,556
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		327,152	467,473	434,399	409,200	1,638,224	5,801,188	5,801,188	5,673,328	(127,860)	4,162,964

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,158,184	1,085,432	1,012,717	897,968	1,041,440	1,030,027	1,061,601	1,275,598	1,307,171	1,338,745	1,552,742	1,584,316	1,615,890	
Revenue														
LCFF Entitlement	63,407	280,885	232,971	534,134	351,711	351,711	534,134	351,711	351,711	534,134	351,711	351,711	529,927	4,819,858
Federal Revenue	-	-	-	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	(227,646)	281,025
Other State Revenues	10,858	10,858	19,547	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	(68,525)	372,197
Other Local Revenues	-	-	-	40,353	(39,650)	3,337	3,337	3,337	3,337	3,337	3,337	3,337	6,538	30,599
Total Revenue	74,265	291,743	252,518	675,390	412,964	455,951	638,374	455,951	455,951	638,374	455,951	455,951	240,293	5,503,679
Expenses														
Certificated Salaries	138,221	180,290	178,334	188,561	188,561	188,561	188,561	188,561	188,561	188,561	188,561	188,561	112,561	2,306,450
Classified Salaries	26,257	32,653	43,550	34,302	34,302	34,302	34,302	34,302	34,302	34,302	34,302	34,302	195,787	606,964
Benefits	30,078	73,242	73,510	77,833	77,833	77,833	77,833	77,833	77,833	77,833	77,833	77,833	152,238	1,029,561
Books and Supplies	33,164	58,417	15,939	3,181	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	63,373	199,276
Services and Operations	89,071	112,509	112,705	94,963	127,583	127,583	127,583	127,583	127,583	127,583	127,583	127,583	31,896	1,461,810
Depreciation / Cap Outlay	10,361	10,361	10,361	10,361	10,361	10,361	10,361	10,361	10,361	10,361	10,361	10,361	(55,067)	69,266
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	327,152	467,473	434,399	409,200	441,790	441,790	441,790	441,790	441,790	441,790	441,790	441,790	500,788	5,673,328
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	418,580	121,163		(33,932)										505,811
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	5,833	5,833	5,833	5,833	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200		112,932
Fixed Assets - Acquisitions				(118,990)										(118,990)
Due To (From)	(9,193)													(9,193)
Expenses - Prior Year Accruals	(235,086)	(23,981)												(259,067)
Accounts Payable - Current Year			55,088	18,159										73,247
Summer Holdback for Teachers			6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		62,120
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	180,134	103,015	67,133	(122,718)	17,412	17,412	17,412	17,412	17,412	17,412	17,412	17,412		366,860
Total Change in Cash	(72,752)	(72,715)	(114,749)	143,472	(11,413)	31,574	213,997	31,574	31,574	213,997	31,574	31,574		197,211
ENDING CASH	1,085,432	1,012,717	897,968	1,041,440	1,030,027	1,061,601	1,275,598	1,307,171	1,338,745	1,552,742	1,584,316	1,615,890	<<< = 104 days cash	



MSA-3 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$387,483).

This is an decrease of (\$453,948) from the original July Budget projected surplus of \$66,465.

This will allow MSA-3 to end this fiscal year with a balance of \$694,990, which is 10.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$826,008, which represents 47 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$981,659, which represents 55 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$23,278, or 0.4% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$5,974 higher than in the July Budget, due to average daily attendance (ADA) increasing by 3.86.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$4,711) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$477,226, or 8.0% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$131,754 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$60,828) lower than in the July Budget, reflecting stable depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of First Interim
						Budget	Adopted Budget	Interim Budget	vs. First Interim	
Projected Average Daily Attendance:						480	484	484	4	
SUMMARY										
Revenue										
LCFF Entitlement	73,998	317,675	262,676	605,320	1,259,669	5,299,249	5,299,249	5,305,223	5,974	24%
Federal Revenue	5,640	-	-	44,581	50,221	251,373	251,373	261,041	9,668	19%
Other State Revenues	12,672	12,672	22,810	59,300	107,454	479,371	479,371	491,717	12,346	22%
Other Local Revenues	-	548	-	4,036	4,583	36,129	36,129	31,418	(4,711)	15%
Total Revenue	92,310	330,894	285,486	713,236	1,421,927	6,066,121	6,066,121	6,089,399	23,278	23%
Expenditures										
Certificated Salaries	120,675	170,423	187,305	183,250	661,653	2,209,823	2,209,823	2,173,954	(35,868)	30%
Classified Salaries	55,519	49,542	75,246	73,847	254,153	616,864	616,864	748,562	131,698	34%
Benefits	37,245	72,891	103,601	66,504	280,241	1,039,594	1,039,594	1,075,518	35,924	26%
Books and Supplies	23,012	19,767	26,833	43,468	113,080	155,103	155,103	285,022	129,920	40%
Services and Operating Exp.	120,334	123,760	129,243	362,994	736,331	1,910,596	1,910,596	2,186,978	276,381	34%
Depreciation & Cap Outlay	5,640	5,640	5,640	5,640	22,559	67,677	67,677	4,004	(63,673)	563%
Other Outflows	-	-	-	-	-	-	-	2,845	2,845	0%
Total Expenditures	362,425	442,023	527,867	735,702	2,068,017	5,999,656	5,999,656	6,476,882	477,226	32%
Net Revenues					(646,090)	66,465	66,465	(387,483)	(453,948)	
						Fund Balance				
						Beginning Balance (Unaud.) 1,082,472				
						Net Revenues (387,483)				
						Ending Fund Balance 694,990				
						Components of Fund Bal.				
						Available For Econ. Uncert. 643,730 9.9% of Expenditures				
						Restricted Balances (Est.) 18,400 0.3% of Expenditures				
						Net Fixed Assets 32,859 0.5% of Expenditures				
						Ending Fund Balance 694,990 10.7% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Annual Budget					
MSA 3	Year To Date				Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals						

REVENUE DETAIL**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	164,011	164,011	295,220	623,242	3,430,548	3,430,548	3,253,329	(177,219)	2,807,306
8012 EPA Entitlement	-	-	-	211,435	211,435	762,194	762,194	820,647	58,453	550,759
8019 Prior Year Adjustments	-	5,667	-	-	5,667	-	-	-	-	(5,667)
8096 InLieuPropTaxes	73,998	147,997	98,665	98,665	419,325	1,106,507	1,106,507	1,231,247	124,740	687,182
SUBTOTAL - LCFF Entitlement	73,998	317,675	262,676	605,320	1,259,669	5,299,249	5,299,249	5,305,223	5,974	4,039,580

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	61,250	61,250	63,750	2,500	61,250
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	5,640	-	-	44,581	50,221	190,123	190,123	197,291	7,168	139,901
SUBTOTAL - Federal Revenue	5,640	-	-	44,581	50,221	251,373	251,373	261,041	9,668	201,151

Other State Revenue

8311 SpEd Revenue	12,672	12,672	22,810	22,810	70,964	257,250	257,250	259,318	2,068	186,286
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	13,490	13,490	13,490	-	13,490
8560 StateLotteryRev	-	-	-	25,166	25,166	95,397	95,397	96,163	766	70,231
8590 AllOthStateRev	-	-	-	11,323	11,323	113,234	113,234	122,746	9,512	101,911
SUBTOTAL - Other State Revenue	12,672	12,672	22,810	59,300	107,454	479,371	479,371	491,717	12,346	371,917

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	-	-	3,839	3,839	36,129	36,129	31,418	(4,711)	32,290
8999 Misc Revenue (Suspense)	-	548	-	197	745	-	-	-	-	(745)
SUBTOTAL - Local Revenue	-	548	-	4,036	4,583	36,129	36,129	31,418	(4,711)	31,546

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 3											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		92,310	330,894	285,486	713,236	1,421,927	6,066,121	6,066,121	6,089,399	23,278	4,644,194
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	70,324	141,507	145,035	146,074	502,940	1,854,887	1,854,887	1,734,042	(120,844)	1,351,946
1300	Cert Adminis	50,351	28,916	42,270	37,176	158,713	354,936	354,936	439,912	84,976	196,223
SUBTOTAL - Certificated Salaries		120,675	170,423	187,305	183,250	661,653	2,209,823	2,209,823	2,173,954	(35,868)	1,548,170
Classified Salaries											
2100	Instructional Aides	-	20,629	30,640	75,120	126,389	-	-	525,110	525,110	(126,389)
2200	Classified Support	-	3,387	16,652	19,478	39,517	-	-	49,140	49,140	(39,517)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	22,515	22,836	21,264	16,633	83,248	174,311	174,311	174,311	-	91,064
2900	OtherClassStaff	33,004	2,691	6,689	(37,384)	5,000	442,552	442,552	(0)	(442,552)	437,552
SUBTOTAL - Classified Salaries		55,519	49,542	75,246	73,847	254,153	616,864	616,864	748,562	131,698	362,710
Employee Benefits											
3101	STRS-Certified	14,699	28,284	28,201	32,019	103,204	364,450	364,450	448,564	84,113	261,247
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	555	1,222	1,222	2,999	-	-	-	-	(2,999)
3202	PERS-Classified	10,704	8,654	12,272	11,403	43,033	127,691	127,691	137,381	9,690	84,658
3301	OASDI/Med-Cert	1,748	2,642	3,093	3,038	10,520	30,904	30,904	31,204	300	20,384
3302	OASDI/Med-Class	4,234	3,778	5,740	5,633	19,384	47,190	47,190	48,950	1,760	27,806
3401	HlthWelfareCert	-	26,555	51,119	11,235	88,909	420,000	420,000	382,596	(37,404)	331,091
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	469	-	-	469	1,346	1,346	1,346	-	877
3502	UI-Classified	-	-	-	-	-	76	76	76	-	76
3601	WorkersCmp-Cert	5,861	1,954	1,954	1,954	11,723	17,937	17,937	25,402	7,465	6,214
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	0	-	-	0	-	-	-	-	(0)
3902	OthBenes-Class	-	-	-	-	-	30,000	30,000	-	(30,000)	30,000
SUBTOTAL - Employee Benefits		37,245	72,891	103,601	66,504	280,241	1,039,594	1,039,594	1,075,518	35,924	759,353

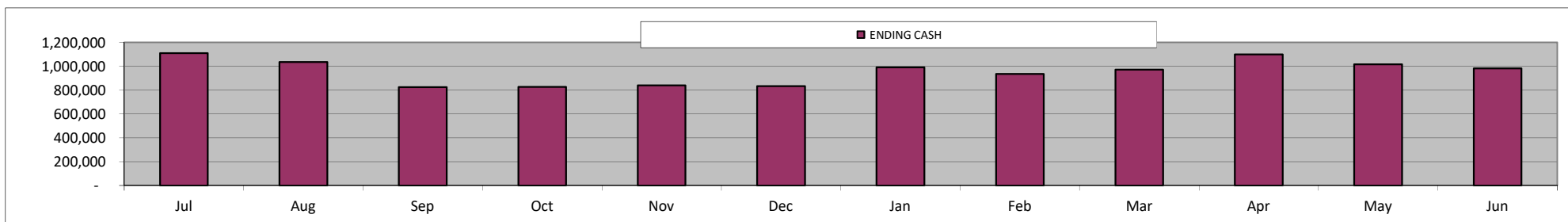
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 3											
Books & Supplies											
4100	Text&CoreCurric	-	7,773	22,582	14,544	44,898	30,000	30,000	71,000	41,000	(14,898)
4200	BooksOthRefMats	-	238	681	-	919	4,000	4,000	4,000	-	3,081
4310	Ins Mats & Sups	-	-	-	(109)	(109)	27,083	27,083	91,962	64,880	27,192
4315	OthrSupplies	-	-	-	-	-	-	-	761	761	-
4320	Office Supplies	55	68	1,533	387	2,043	11,000	11,000	11,000	-	8,958
4325	ProfDevMat&Sups	-	-	-	-	-	500	500	500	-	500
4326	Arts&MusicSupps	-	-	-	-	-	1,500	1,500	1,500	-	1,500
4335	PE Supplies	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4340	Educat Software	-	3,738	2,205	8,266	14,209	48,060	48,060	49,335	1,275	33,851
4345	NonInstStdntSup	-	7,950	-	-	7,950	7,000	7,000	12,991	5,991	(950)
4346	TeacherSupplies	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4350	Cust. Supplies	-	-	-	-	-	300	300	300	-	300
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	500	500	500	-	500
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	8,120	8,120	8,120	-	8,120
4440	Computers <\$5k	-	-	-	-	-	7,400	7,400	19,740	12,340	7,400
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	-	-	-	6,640	6,640	10,312	3,672	6,640
4999	Misc Expenditure (Suspense)	22,957	-	(167)	20,380	43,170	-	-	-	-	(43,170)
SUBTOTAL - Books and Supplies		23,012	19,767	26,833	43,468	113,080	155,103	155,103	285,022	129,920	42,023

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 3											
Services & Other Operating Expenses											
5101	CMO Fees	74,594	74,594	74,594	-	223,783	895,132	895,132	860,526	(34,606)	671,349
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	2,244	2,244	2,244	-	2,244
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	1,500	1,500	1,500	-	1,500
5300	DuesMemberships	-	-	-	1,000	1,000	10,300	10,300	10,300	-	9,300
5450	Other Insurance	6,228	2,076	2,076	2,076	12,456	27,808	27,808	27,808	-	15,352
5500	OpsHousekeeping	-	-	-	(197)	(197)	5,150	5,150	5,150	-	5,347
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	21,250	21,250	21,250	265,757	329,507	255,000	255,000	499,507	244,507	(74,507)
5620	EquipmentLeases	613	744	2,185	613	4,154	16,068	16,068	16,068	-	11,914
5630	Reps&MaintBldng	-	-	-	-	-	3,000	3,000	3,000	-	3,000
5800	ProfessServices	-	13,718	-	3,625	17,343	70,619	70,619	70,619	-	53,276
5810	Legal	-	-	-	65,184	65,184	50,000	50,000	63,673	13,673	(15,184)
5813	SchPrgAftSchool	-	-	-	-	-	113,234	113,234	(0)	(113,234)	113,234
5814	SchPrgAcadComps	-	-	-	-	-	5,000	5,000	5,000	-	5,000
5819	SchIProgs-Other	-	548	7,292	-	7,839	35,305	35,305	34,355	(950)	27,465
5820	Audit & CPA	-	-	-	-	-	10,313	10,313	10,313	-	10,313
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	3,284	945	4,229	34,987	34,987	34,922	(65)	30,758
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	1,588	931	1,300	3,819	10,000	10,000	10,000	-	6,182
5850	Oversight Fees	-	-	-	-	-	53,481	53,481	53,481	-	53,481
5857	Payroll Fees	10,288	1,493	1,623	(7,052)	6,352	25,714	25,714	25,714	-	19,362
5860	Service Fees	-	-	-	-	-	515	515	515	-	515
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	4,000	765	-	5,248	10,013	6,500	6,500	45,976	39,476	(3,513)
5864	Prof Dev-Other	-	-	-	-	-	19,928	19,928	20,088	160	19,928
5869	SpEd Ctrct Inst	-	-	5,294	-	5,294	98,800	98,800	135,182	36,382	93,506
5870	Livescan	-	-	63	-	63	-	-	500	500	(63)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	12,740	12,740	12,740	-	12,740
5875	Staff Recruiting	-	-	-	-	-	309	309	309	-	309
5884	Substitutes	-	-	3,047	21,351	24,398	55,378	55,378	143,708	88,330	30,980
5890	Oth Svcs Non-Inst	-	-	-	-	-	13,390	13,390	13,390	-	13,390
5900	Communications	(0)	-	-	-	(0)	9,962	9,962	9,962	-	9,962
5920	Telecom Internet	2,354	2,530	2,528	2,667	10,078	36,000	36,000	36,000	-	25,922
5930	Postage Delivery	1,007	-	503	-	1,510	6,896	6,896	6,896	-	5,386
5940	Technology	-	4,455	4,573	479	9,507	25,325	25,325	26,329	1,004	15,818
SUBTOTAL - Services & Other Operating Exp.		120,334	123,760	129,243	362,994	736,331	1,910,596	1,910,596	2,186,978	276,381	1,174,266

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 3											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	5,640	5,640	5,640	5,640	22,559	67,677	67,677	4,004	(63,673)	45,118
SUBTOTAL - Capital Outlay & Depreciation		5,640	5,640	5,640	5,640	22,559	67,677	67,677	4,004	(63,673)	45,118
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	2,845	2,845	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	2,845	2,845	-
TOTAL EXPENSES		362,425	442,023	527,867	735,702	2,068,017	5,999,656	5,999,656	6,476,882	477,226	3,931,639

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	991,716	1,109,386	1,035,041	826,008	826,436	839,449	834,245	991,153	936,627	971,845	1,099,632	1,015,984	981,659	
Revenue														
LCFF Entitlement	73,998	317,675	262,676	605,320	393,885	393,885	605,320	393,885	434,307	576,199	364,764	364,764	518,546	5,305,223
Federal Revenue	5,640	-	-	44,581	44,581	49,323	-	-	49,323	-	-	49,323	18,270	261,041
Other State Revenues	12,672	12,672	22,810	59,300	59,300	59,300	59,300	59,300	59,300	59,300	59,300	59,300	(90,134)	491,717
Other Local Revenues	-	548	-	4,036	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	1,173	31,418
Total Revenue	92,310	330,894	285,486	713,236	500,973	505,715	667,827	456,392	546,138	638,706	427,271	476,594	447,855	6,089,399
Expenses														
Certificated Salaries	120,675	170,423	187,305	183,250	177,918	177,918	177,918	177,918	177,918	177,918	177,918	177,918	88,959	2,173,954
Classified Salaries	55,519	49,542	75,246	73,847	58,166	58,166	58,166	58,166	58,166	58,166	58,166	58,166	29,083	748,562
Benefits	37,245	72,891	103,601	66,504	93,562	93,562	93,562	93,562	93,562	93,562	93,562	93,562	46,781	1,075,518
Books and Supplies	23,012	19,767	26,833	43,468	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229	10,114	285,022
Services and Operations	120,334	123,760	129,243	362,994	170,523	170,523	170,523	170,523	170,523	170,523	170,523	170,523	86,465	2,186,978
Depreciation / Cap Outlay	5,640	5,640	5,640	5,640	(22,559)	400	400	400	400	400	400	400	1,204	4,004
Other Outflows	-	-	-	-	335	335	335	335	335	335	335	335	167	2,845
Total Expenses	362,425	442,023	527,867	735,702	498,172	521,131	521,131	521,131	521,131	521,131	521,131	521,131	262,773	6,476,882
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	510,165	129,041												639,205
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	52,773			(4,573)										48,201
Fixed Assets - Depreciation Addback	5,640	5,640	5,640	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414		65,646
Fixed Assets - Acquisitions			(18,107)											(18,107)
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(180,793)	(97,896)												(278,689)
Accounts Payable - Current Year			41,017	17,254										58,271
Summer Holdback for Teachers			4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		47,980
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	387,785	36,784	33,348	22,893	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	562,507
Total Change in Cash	117,670	(74,345)	(209,033)	428	13,013	(5,204)	156,908	(54,527)	35,218	127,787	(83,648)	(34,325)		175,024
ENDING CASH	1,109,386	1,035,041	826,008	826,436	839,449	834,245	991,153	936,627	971,845	1,099,632	1,015,984	981,659	<<< = 55 days cash	



MSA-4 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$681,108).

This is an decrease of (\$705,098) from the original July Budget projected surplus of \$23,989.

This will allow MSA-4 to end this fiscal year with a balance of \$641,619, which is 27.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,253,691, which represents 194 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,253,691, which represents 194 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$531,725), or -24.1% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$376,559) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 32.72.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$102,648) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$173,373, or 7.9% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$20,269 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting no changes in projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						158	125	125	(33)	
SUMMARY										
Revenue										
LCFF Entitlement	24,673	106,647	90,198	209,446	430,964	1,836,399	1,836,399	1,459,840	(376,559)	30%
Federal Revenue	1,966	3,978	2,642	24,534	33,121	108,918	108,918	86,371	(22,547)	38%
Other State Revenues	5,765	11,517	7,681	21,256	46,218	147,538	147,538	117,567	(29,971)	39%
Other Local Revenues	(23,540)	-	-	24,711	1,171	113,837	113,837	11,189	(102,648)	10%
Total Revenue	8,864	122,142	100,521	279,948	511,474	2,206,692	2,206,692	1,674,967	(531,725)	31%
Expenditures										
Certificated Salaries	32,099	74,665	81,110	75,037	262,912	903,472	903,472	918,338	14,865	29%
Classified Salaries	4,663	12,095	18,777	18,118	53,654	129,093	129,093	172,979	43,886	31%
Benefits	7,669	17,652	30,319	46,005	101,645	403,907	403,907	365,425	(38,482)	28%
Books and Supplies	3,436	8,631	2,369	2,981	17,417	70,662	70,662	81,483	10,821	21%
Services and Operating Exp.	7,456	35,198	30,994	239,401	313,050	656,258	656,258	798,540	142,282	39%
Depreciation & Cap Outlay	-	-	-	-	-	19,312	19,312	19,312	-	0%
Other Outflows	1,546	3,099	2,065	2,065	8,774	-	-	-	-	-
Total Expenditures	56,870	151,340	165,634	383,607	757,451	2,182,703	2,182,703	2,356,076	173,373	32%
Net Revenues					(245,977)	23,989	23,989	(681,108)	(705,098)	
						Fund Balance Beginning Balance (Unaud.) 1,322,728 Net Revenues (681,108) Ending Fund Balance 641,619				
						Components of Fund Bal. Available For Econ. Uncert. 605,289 25.7% of Expenditures Restricted Balances (Est.) 15,621 0.7% of Expenditures Net Fixed Assets 20,709 0.9% of Expenditures Ending Fund Balance 641,619 27.2% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim

REVENUE DETAIL

LCFF Entitlement

	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
8011 State Aid	-	57,300	57,300	103,139	217,739	1,210,872	1,210,872	919,693	(291,179)	993,133
8012 EPA Entitlement	-	-	-	73,409	73,409	261,270	261,270	221,295	(39,975)	187,861
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	24,673	49,347	32,898	32,898	139,816	364,257	364,257	318,852	(45,405)	224,441
SUBTOTAL - LCFF Entitlement	24,673	106,647	90,198	209,446	430,964	1,836,399	1,836,399	1,459,840	(376,559)	1,405,435

Federal Revenue

8181 SpEd - Revenue	1,966	3,978	2,642	2,642	11,229	34,918	34,918	27,690	(7,228)	23,689
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	21,892	21,892	74,000	74,000	58,681	(15,319)	52,108
SUBTOTAL - Federal Revenue	1,966	3,978	2,642	24,534	33,121	108,918	108,918	86,371	(22,547)	75,797

Other State Revenue

8311 SpEd Revenue	5,765	11,517	7,681	16,242	41,204	103,578	103,578	82,136	(21,442)	62,374
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,912	6,912	6,912	-	6,912
8560 StateLotteryRev	-	-	-	5,014	5,014	37,048	37,048	28,519	(8,529)	32,034
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	5,765	11,517	7,681	21,256	46,218	147,538	147,538	117,567	(29,971)	101,320

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	-	-	1,000	1,000	113,837	113,837	11,189	(102,648)	112,837
8999 Misc Revenue (Suspense)	(23,540)	-	-	23,711	171	-	-	-	-	(171)
SUBTOTAL - Local Revenue	(23,540)	-	-	24,711	1,171	113,837	113,837	11,189	(102,648)	112,666

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 4											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		8,864	122,142	100,521	279,948	511,474	2,206,692	2,206,692	1,674,967	(531,725)	1,695,218
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	16,000	59,537	64,032	59,778	199,347	709,978	709,978	724,844	14,865	510,631
1300	Cert Adminis	16,099	15,128	17,078	15,260	63,565	193,494	193,494	193,494	-	129,929
SUBTOTAL - Certificated Salaries		32,099	74,665	81,110	75,037	262,912	903,472	903,472	918,338	14,865	640,560
Classified Salaries											
2100	Instructional Aides	-	3,421	10,103	22,536	36,060	-	-	95,275	95,275	(36,060)
2200	Classified Support	-	-	-	-	-	-	-	29,000	29,000	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,663	4,310	4,310	4,310	17,593	77,704	77,704	48,704	(29,000)	60,111
2900	OtherClassStaff	-	4,364	4,364	(8,728)	-	51,389	51,389	-	(51,389)	51,389
SUBTOTAL - Classified Salaries		4,663	12,095	18,777	18,118	53,654	129,093	129,093	172,979	43,886	75,439
Employee Benefits											
3101	STRS-Certified	3,565	12,186	12,835	12,779	41,364	153,487	153,487	153,487	-	112,122
3102	STRS-Classified	-	746	1,355	1,630	3,731	-	-	-	-	(3,731)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	884	1,490	1,865	1,818	6,057	26,722	26,722	26,722	-	20,665
3301	OASDI/Med-Cert	465	1,080	1,170	1,379	4,095	17,059	17,059	17,059	-	12,964
3302	OASDI/Med-Class	357	925	1,436	1,386	4,105	9,876	9,876	9,876	-	5,771
3401	HlthWelfareCert	-	276	10,844	25,344	36,464	168,000	168,000	148,000	(20,000)	131,536
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	134	-	854	988	449	449	449	-	(539)
3502	UI-Classified	-	-	-	-	-	65	65	65	-	65
3601	WorkersCmp-Cert	2,398	814	814	814	4,840	8,750	8,750	9,768	1,018	3,910
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	19,500	19,500	-	(19,500)	19,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		7,669	17,652	30,319	46,005	101,645	403,907	403,907	365,425	(38,482)	302,262

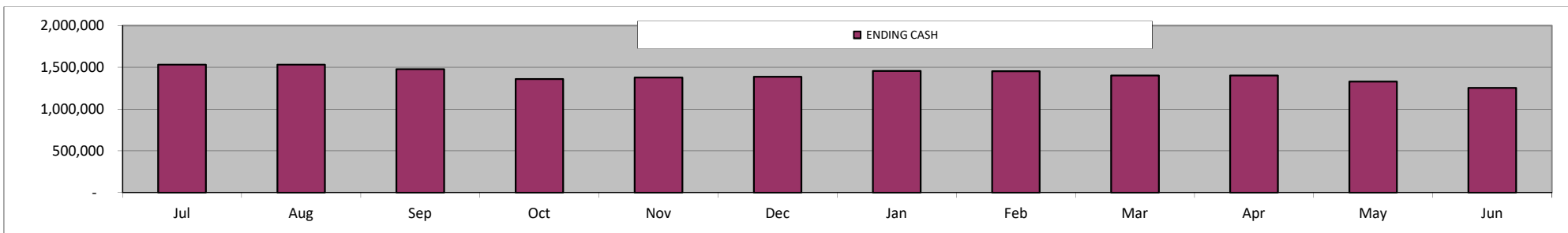
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 4											
Books & Supplies											
4100	Text&CoreCurric	-	4,272	-	-	4,272	-	-	5,128	5,128	(4,272)
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	1,371	-	196	1,567	10,744	10,744	26,331	15,586	9,178
4315	OthrSupplies	-	270	-	-	270	-	-	270	270	(270)
4320	Office Supplies	13	112	-	965	1,090	11,000	11,000	21,000	10,000	9,910
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	747	1,820	2,567	35,793	35,793	12,574	(23,218)	33,226
4345	NonInstStdntSup	-	-	-	-	-	-	-	1,000	1,000	-
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	2,559	2,559	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	1,800	1,800	-
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	-	-	11,125	11,125	8,822	(2,303)	11,125
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	360	-	360	2,000	2,000	2,000	-	1,640
4999	Misc Expenditure (Suspense)	3,422	2,606	1,261	-	7,290	-	-	-	-	(7,290)
SUBTOTAL - Books and Supplies		3,436	8,631	2,369	2,981	17,417	70,662	70,662	81,483	10,821	53,245

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 4											
Services & Other Operating Expenses											
5101	CMO Fees	5,595	5,595	5,595	-	16,784	67,135	67,135	37,648	(29,487)	50,351
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	2,500	2,500	2,500	-	2,500
5220	TraLodging	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	1,070	-	762	1,832	5,000	5,000	5,000	-	3,168
5450	Other Insurance	2,442	799	799	799	4,839	12,000	12,000	10,982	(1,018)	7,161
5500	OpsHousekeeping	-	-	-	(197)	(197)	800	800	800	-	997
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	1,923	219,663	221,587	133,000	133,000	354,545	221,545	(88,587)
5620	EquipmentLeases	-	377	423	1,240	2,040	22,134	22,134	22,134	-	20,094
5630	Reps&MaintBldng	-	-	-	-	-	7,000	7,000	7,000	-	7,000
5800	ProfessServices	-	11,083	-	700	11,783	56,329	56,329	41,435	(14,894)	44,546
5810	Legal	-	-	-	172	172	15,000	15,000	15,000	-	14,829
5813	SchPrgAftSchool	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5814	SchPrgAcadComps	-	-	-	325	325	5,000	5,000	5,000	-	4,675
5819	SchlProgs-Other	-	-	-	-	-	7,397	7,397	7,397	-	7,397
5820	Audit & CPA	-	-	-	-	-	10,850	10,850	10,850	-	10,850
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	5,000	5,000	4,822	(178)	5,000
5836	FieldTrip Trans	-	6,827	6,827	6,827	20,480	63,860	63,860	68,860	5,000	43,381
5840	MarkngStdtrcrt	-	-	6,420	-	6,420	10,000	10,000	8,200	(1,800)	3,580
5850	Oversight Fees	1,075	2,151	1,434	1,434	6,094	19,449	19,449	19,449	-	13,355
5857	Payroll Fees	(2,015)	756	2,960	3,522	5,224	10,044	10,044	10,044	-	4,820
5860	Service Fees	-	93	78	-	171	546	546	546	-	375
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	650	25	198	873	4,539	4,539	4,539	-	3,666
5864	Prof Dev-Other	-	-	-	-	-	8,132	8,132	12,317	4,184	8,132
5869	SpEd Ctrct Inst	-	-	-	-	-	77,523	77,523	37,352	(40,171)	77,523
5870	Livescan	-	-	149	133	282	-	-	351	351	(282)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	27,699	27,699	27,699	-	27,699
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	521	3,180	3,701	34,705	34,705	34,705	-	31,004
5890	OthSvcsNon-Inst	-	-	-	-	-	7,004	7,004	7,004	-	7,004
5900	Communications	359	1,548	1,553	370	3,830	4,450	4,450	4,450	-	619
5920	TelecomInternet	-	-	-	-	-	11,150	11,150	11,150	-	11,150
5930	PostageDelivery	-	-	405	-	405	2,713	2,713	2,713	-	2,308
5940	Technology	-	4,250	1,884	274	6,407	24,300	24,300	23,050	(1,250)	17,893
SUBTOTAL - Services & Other Operating Exp.		7,456	35,198	30,994	239,401	313,050	656,258	656,258	798,540	142,282	343,208

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 4											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	19,312	19,312	19,312	-	19,312
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	19,312	19,312	19,312	-	19,312
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	1,546	3,099	2,065	2,065	8,774	-	-	-	-	(8,774)
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		1,546	3,099	2,065	2,065	8,774	-	-	-	-	(8,774)
TOTAL EXPENSES		56,870	151,340	165,634	383,607	757,451	2,182,703	2,182,703	2,356,076	173,373	1,425,252

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,475,263	1,532,022	1,532,726	1,476,576	1,358,702	1,376,848	1,387,772	1,457,435	1,453,689	1,402,270	1,401,683	1,327,687	1,253,691	
Revenue														
LCFF Entitlement	24,673	106,647	90,198	209,446	136,037	136,037	209,446	136,037	73,694	139,196	65,787	65,787	66,855	1,459,840
Federal Revenue	1,966	3,978	2,642	24,534	24,534	17,312	2,642	2,642	17,312	2,642	2,642	2,642	(19,120)	86,371
Other State Revenues	5,765	11,517	7,681	21,256	8,919	8,919	8,919	8,919	8,919	8,919	8,919	8,919	-	117,567
Other Local Revenues	(23,540)	-	-	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711	24,711	(187,672)	11,189
Total Revenue	8,864	122,142	100,521	279,948	194,201	186,979	245,718	172,309	124,637	175,468	102,059	102,059	(139,937)	1,674,967
Expenses														
Certificated Salaries	32,099	74,665	81,110	75,037	77,109	77,109	77,109	77,109	77,109	77,109	77,109	77,109	38,554	918,338
Classified Salaries	4,663	12,095	18,777	18,118	14,038	14,038	14,038	14,038	14,038	14,038	14,038	14,038	7,019	172,979
Benefits	7,669	17,652	30,319	46,005	31,033	31,033	31,033	31,033	31,033	31,033	31,033	31,033	15,516	365,425
Books and Supplies	3,436	8,631	2,369	2,981	7,537	7,537	7,537	7,537	7,537	7,537	7,537	7,537	3,769	81,483
Services and Operations	7,456	35,198	30,994	239,401	57,116	57,116	57,116	57,116	57,116	57,116	57,116	57,116	28,558	798,540
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	19,312	19,312
Other Outflows	1,546	3,099	2,065	2,065	(1,032)	(1,032)	(1,032)	(1,032)	(1,032)	(1,032)	(1,032)	(1,032)	(516)	-
Total Expenses	56,870	151,340	165,634	383,607	185,802	185,802	185,802	185,802	185,802	185,802	185,802	185,802	112,212	2,356,076
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	131,416	43,246		4,682										179,344
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	382	40	(22,870)	(9,736)										(32,184)
Fixed Assets - Depreciation Addback			1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545		15,449
Fixed Assets - Acquisitions														-
Due To (From)	42,808	-	-	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015		96,947
Expenses - Prior Year Accruals	(69,840)	(13,384)		(18,907)										(102,132)
Accounts Payable - Current Year			28,102											28,102
Summer Holdback for Teachers	-	-	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186		21,860
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	104,765	29,902	8,963	(14,215)	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746		207,387
Total Change in Cash	56,759	704	(56,150)	(117,874)	18,146	10,924	69,663	(3,746)	(51,418)	(587)	(73,996)	(73,996)		(473,721)
ENDING CASH	1,532,022	1,532,726	1,476,576	1,358,702	1,376,848	1,387,772	1,457,435	1,453,689	1,402,270	1,401,683	1,327,687	1,253,691	<<< = 194 days cash	



MSA-5 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$8,799).

This is an decrease of (\$115,372) from the original July Budget projected surplus of \$106,573.

This will allow MSA-5 to end this fiscal year with a balance of \$1,773,209, which is 50.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,782,859, which represents 186 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,223,075, which represents 232 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$355,176, or 11.3% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$379,930 higher than in the July Budget, due to average daily attendance (ADA) increasing by 34.42.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$70,669) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$470,547, or 15.5% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$64,291 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting no changes in projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of First Interim
						Budget	Adopted Budget	Interim Budget	vs. First Interim	
Projected Average Daily Attendance:						235	269	269	34	
SUMMARY										
Revenue										
LCFF Entitlement	35,397	153,189	127,040	329,376	645,002	2,698,012	2,698,012	3,077,942	379,930	21%
Federal Revenue	-	-	-	31,776	31,776	152,432	152,432	172,830	20,398	18%
Other State Revenues	6,061	6,061	10,910	25,080	48,112	213,252	213,252	238,769	25,517	20%
Other Local Revenues	-	-	-	618	618	71,867	71,867	1,198	(70,669)	52%
Total Revenue	41,458	159,250	137,950	386,850	725,507	3,135,562	3,135,562	3,490,738	355,176	21%
Expenditures										
Certificated Salaries	61,809	101,017	163,679	51,202	377,707	1,245,798	1,245,798	1,353,714	107,916	28%
Classified Salaries	19,485	26,031	43,145	13,355	102,015	294,956	294,956	305,747	10,791	33%
Benefits	16,170	40,760	70,173	20,243	147,346	606,632	606,632	552,216	(54,416)	27%
Books and Supplies	6,431	388	27,386	8,473	42,678	165,607	165,607	190,761	25,154	22%
Services and Operating Exp.	34,766	35,433	49,707	92,685	212,590	698,418	698,418	1,079,520	381,102	20%
Depreciation & Cap Outlay	1,465	1,465	(19,182)	1,465	(14,787)	17,579	17,579	17,579	-	-84%
Other Outflows	-	-	-	-	-	-	-	-	-	-
Total Expenditures	140,125	205,094	334,908	187,423	867,549	3,028,990	3,028,990	3,499,537	470,547	25%
Net Revenues					(142,042)	106,573	106,573	(8,799)	(115,372)	
Fund Balance										
Beginning Balance (Unaud.)								1,782,008		
Net Revenues								(8,799)		
Ending Fund Balance								1,773,209		
Components of Fund Bal.										
Available For Econ. Uncert.								1,691,676	48.3% of Expenditures	
Restricted Balances (Est.)								31,820	0.9% of Expenditures	
Net Fixed Assets								49,713	1.4% of Expenditures	
Ending Fund Balance								1,773,209	50.7% of Expenditures	



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA 5	Year To Date				Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget		Proposed First Interim Budget	July 1 Budget vs. First Interim		Actuals as % of First Interim		
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals			Adopted July 1 Budget	Adopted Budget		Proposed First Interim Budget	July 1 Budget vs. First Interim		Actuals as % of First Interim	

REVENUE DETAIL**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	79,844	79,844	181,256	340,944	2,110,495	2,110,495	2,339,833	229,338	1,769,551
8012 EPA Entitlement	-	-	-	100,924	100,924	46,916	46,916	53,800	6,884	(54,008)
8019 Prior Year Adjustments	-	2,550	-	-	2,550	-	-	-	-	(2,550)
8096 InLieuPropTaxes	35,397	70,795	47,196	47,196	200,584	540,601	540,601	684,309	143,708	340,017
SUBTOTAL - LCFF Entitlement	35,397	153,189	127,040	329,376	645,002	2,698,012	2,698,012	3,077,942	379,930	2,053,010

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	28,750	28,750	31,000	2,250	28,750
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	31,776	31,776	123,682	123,682	141,830	18,148	91,906
SUBTOTAL - Federal Revenue	-	-	-	31,776	31,776	152,432	152,432	172,830	20,398	120,656

Other State Revenue

8311 SpEd Revenue	6,061	6,061	10,910	10,910	33,942	121,249	121,249	139,040	17,791	87,307
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	4,034	4,034	4,034	-	4,034
8560 StateLotteryRev	-	-	-	11,221	11,221	52,654	52,654	60,380	7,726	41,433
8590 AllOthStateRev	-	-	-	2,948	2,948	35,315	35,315	35,315	-	32,367
SUBTOTAL - Other State Revenue	6,061	6,061	10,910	25,080	48,112	213,252	213,252	238,769	25,517	165,140

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	-	-	-	-	71,867	71,867	1,198	(70,669)	71,867
8999 Misc Revenue (Suspense)	-	-	-	618	618	-	-	-	-	(618)
SUBTOTAL - Local Revenue	-	-	-	618	618	71,867	71,867	1,198	(70,669)	71,249

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 5											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		41,458	159,250	137,950	386,850	725,507	3,135,562	3,135,562	3,490,738	355,176	2,410,055
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	34,752	84,773	137,363	43,080	299,968	1,045,366	1,045,366	1,150,469	105,103	745,397
1300	Cert Adminis	27,057	16,244	26,316	8,122	77,739	200,432	200,432	203,245	2,813	122,693
SUBTOTAL - Certificated Salaries		61,809	101,017	163,679	51,202	377,707	1,245,798	1,245,798	1,353,714	107,916	868,090
Classified Salaries											
2100	Instructional Aides	-	5,232	12,658	26,350	44,240	-	-	182,618	182,618	(44,240)
2200	Classified Support	-	6,546	9,819	(13,092)	3,273	-	-	-	-	(3,273)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	13,495	13,488	20,668	6,852	54,503	136,129	136,129	123,129	(13,000)	81,626
2900	OtherClassStaff	5,989	765	-	(6,755)	-	158,827	158,827	-	(158,827)	158,827
SUBTOTAL - Classified Salaries		19,485	26,031	43,145	13,355	102,015	294,956	294,956	305,747	10,791	192,941
Employee Benefits											
3101	STRS-Certified	6,450	17,140	25,806	10,022	59,417	208,465	208,465	211,049	2,584	149,048
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,803	5,123	8,451	2,631	20,008	61,056	61,056	61,056	-	41,048
3301	OASDI/Med-Cert	896	1,462	2,370	741	5,470	22,503	22,503	22,503	-	17,033
3302	OASDI/Med-Class	1,491	1,991	3,301	1,022	7,804	22,564	22,564	22,564	-	14,760
3401	HlthWelfareCert	1,172	13,888	29,316	4,786	49,162	249,287	249,287	219,287	(30,000)	200,125
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	369	143	256	767	678	678	678	-	(90)
3502	UI-Classified	-	-	-	-	-	79	79	79	-	79
3601	WorkersCmp-Cert	2,358	786	786	786	4,716	15,000	15,000	15,000	-	10,284
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	27,000	27,000	-	(27,000)	27,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		16,170	40,760	70,173	20,243	147,346	606,632	606,632	552,216	(54,416)	459,286

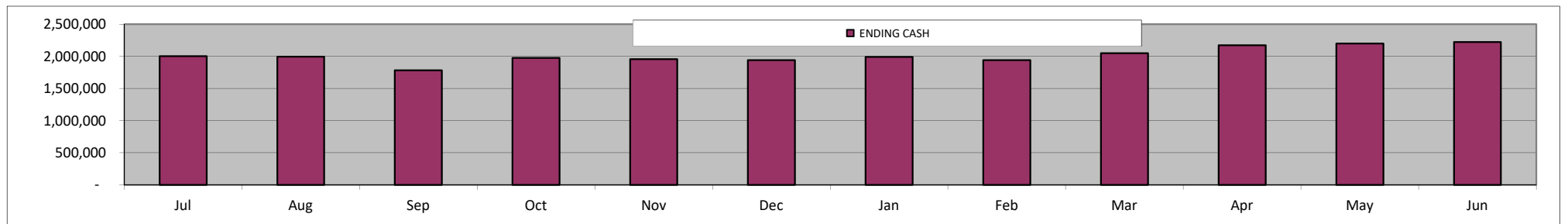
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 5											
Books & Supplies											
4100	Text&CoreCurric	-	-	21,635	1,956	23,592	25,000	25,000	25,000	-	1,408
4200	BooksOthRefMats	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4310	Ins Mats & Sups	-	-	-	-	-	9,942	9,942	24,749	14,807	9,942
4315	OthrSupplies	-	-	-	-	-	1,198	1,198	1,198	-	1,198
4320	Office Supplies	58	280	-	1,468	1,806	10,000	10,000	11,700	1,700	8,194
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	2,743	-	3,830	1,080	7,653	21,138	21,138	24,638	3,500	13,486
4345	NonInstStdntSup	-	-	-	-	-	2,000	2,000	5,697	3,697	2,000
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	1,329	1,329	1,329	-	1,329
4410	ClssrmFrnEqp<5k	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)										
4464	Equipment (Pre-Cap)										
4710	Food	-	-	-	3,968	3,968	85,000	85,000	85,000	-	81,032
4720	Food:Other Food	-	-	-	-	-	3,000	3,000	4,450	1,450	3,000
4999	Misc Expenditure (Suspense)	3,630	109	1,921	-	5,660	-	-	-	-	(5,660)
SUBTOTAL - Books and Supplies		6,431	388	27,386	8,473	42,678	165,607	165,607	190,761	25,154	122,929

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
MSA 5		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
							Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Services & Other Operating Expenses											
5101	CMO Fees	13,986	13,986	13,986	-	41,959	167,837	167,837	430,263	262,426	125,878
5205	Conference Fees	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5210	MilesParkTolls	-	-	-	-	-	-	-	443	443	-
5215	TravConferences	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	5,000	5,000	5,000	-	5,000
5450	Other Insurance	1,809	603	603	603	3,618	10,000	10,000	10,000	-	6,382
5500	OpsHousekeeping	-	-	-	-	-	600	600	600	-	600
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,345	15,732	15,345	79,416	125,838	186,446	186,446	248,597	62,151	60,608
5620	EquipmentLeases	435	323	837	562	2,157	10,000	10,000	10,000	-	7,843
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	1,377	1,987	571	-	3,934	28,287	28,287	28,287	-	24,353
5810	Legal	-	-	-	49	49	5,000	5,000	4,613	(388)	4,951
5813	SchPrgAftSchool	-	-	9,590	3,324	12,914	35,315	35,315	35,315	-	22,401
5814	SchPrgAcadComps	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5819	SchlProgs-Other	-	-	-	60	60	3,600	3,600	3,750	150	3,540
5820	Audit & CPA	-	-	-	-	-	8,334	8,334	8,334	-	8,334
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	5,000	5,000	10,100	5,100	5,000
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	2,000	2,000	9,000	7,000	2,000
5850	Oversight Fees	-	-	-	-	-	26,063	26,063	26,063	-	26,063
5857	Payroll Fees	1,056	979	979	1,002	4,015	10,038	10,038	10,038	-	6,023
5860	Service Fees	0	109	-	-	109	2,000	2,000	2,000	-	1,891
5861	Prior Year Services	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5863	Prof Developmnt	-	-	-	1,033	1,033	9,723	9,723	13,443	3,720	8,691
5864	Prof Dev-Other	-	-	-	-	-	-	-	11,625	11,625	-
5869	SpEd Ctrct Inst	-	-	-	700	700	45,000	45,000	39,150	(5,850)	44,300
5870	Livescan	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	6,000	6,000	6,000	-	6,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	4,855	5,019	9,874	25,000	25,000	50,000	25,000	15,126
5890	Oth Svcs Non-Inst	-	500	-	-	500	4,875	4,875	4,875	-	4,375
5900	Communications	-	-	-	-	-	30,000	30,000	30,000	-	30,000
5920	TelecomInternet	534	538	536	613	2,221	30,000	30,000	30,000	-	27,779
5930	PostageDelivery	224	403	48	31	705	3,000	3,000	3,000	-	2,295
5940	Technology	-	274	2,357	274	2,905	24,300	24,300	34,025	9,725	21,395
SUBTOTAL - Services & Other Operating Exp.		34,766	35,433	49,707	92,685	212,590	698,418	698,418	1,079,520	381,102	485,827

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 5											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	(20,647)	-	(20,647)	-	-	-	-	20,647
6900	Depreciation	1,465	1,465	1,465	1,465	5,860	17,579	17,579	17,579	-	11,720
SUBTOTAL - Capital Outlay & Depreciation		1,465	1,465	(19,182)	1,465	(14,787)	17,579	17,579	17,579	-	32,367
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		140,125	205,094	334,908	187,423	867,549	3,028,990	3,028,990	3,499,537	470,547	2,161,440

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,987,156	2,002,380	1,996,281	1,782,859	1,973,706	1,954,702	1,939,380	1,989,524	1,938,744	2,048,057	2,173,679	2,198,377	2,223,075	
Revenue														
LCFF Entitlement	35,397	153,189	127,040	329,376	228,452	228,452	329,376	228,452	353,087	404,854	303,930	303,930	52,408	3,077,942
Federal Revenue	-	-	-	31,776	31,776	35,457	-	-	35,457	-	-	-	38,363	172,830
Other State Revenues	6,061	6,061	10,910	25,080	23,832	23,832	23,832	23,832	23,832	23,832	23,832	23,832	-	238,769
Other Local Revenues	-	-	-	618	768	768	768	768	768	768	768	768	(5,560)	1,198
Total Revenue	41,458	159,250	137,950	386,850	284,828	288,509	353,976	253,052	413,144	429,453	328,529	328,529	85,211	3,490,738
Expenses														
Certificated Salaries	61,809	101,017	163,679	51,202	114,824	114,824	114,824	114,824	114,824	114,824	114,824	114,824	57,412	1,353,714
Classified Salaries	19,485	26,031	43,145	13,355	23,968	23,968	23,968	23,968	23,968	23,968	23,968	23,968	11,984	305,747
Benefits	16,170	40,760	70,173	20,243	47,632	47,632	47,632	47,632	47,632	47,632	47,632	47,632	23,816	552,216
Books and Supplies	6,431	388	27,386	8,473	17,422	17,422	17,422	17,422	17,422	17,422	17,422	17,422	8,711	190,761
Services and Operations	34,766	35,433	49,707	92,685	101,992	101,992	101,992	101,992	101,992	101,992	101,992	101,992	50,996	1,079,520
Depreciation / Cap Outlay	1,465	1,465	(19,182)	1,465	3,894	3,894	3,894	3,894	3,894	3,894	3,894	3,894	1,215	17,579
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	140,125	205,094	334,908	187,423	309,732	309,732	309,732	309,732	309,732	309,732	309,732	309,732	154,133	3,499,537
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	237,427	81,429												318,856
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	15,346	15,345	36,903	(14,480)										53,113
Fixed Assets - Depreciation Addback	1,465	1,465	1,467	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406		17,054
Fixed Assets - Acquisitions														-
Due To (From)	(33,614)													(33,614)
Expenses - Prior Year Accruals	(106,733)	(58,494)	(59,327)											(224,554)
Accounts Payable - Current Year														-
Summer Holdback for Teachers			4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494		44,940
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	113,891	39,745	(16,464)	(8,580)	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900		175,795
Total Change in Cash	15,224	(6,099)	(213,422)	190,847	(19,004)	(15,322)	50,144	(50,780)	109,312	125,622	24,698	24,698		166,996
ENDING CASH	2,002,380	1,996,281	1,782,859	1,973,706	1,954,702	1,939,380	1,989,524	1,938,744	2,048,057	2,173,679	2,198,377	2,223,075	<<< = 232 days cash	



MSA-6 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$187,378).

This is an decrease of (\$235,325) from the original July Budget projected surplus of \$47,947.

This will allow MSA-6 to end this fiscal year with a balance of \$1,626,912, which is 87.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,694,558, which represents 332 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,712,887, which represents 335 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$320,730), or -16.1% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$230,088) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 24.5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$73,381) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$85,405), or -4.4% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$111,880) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting no changes in projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 6	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	
Projected Average Daily Attendance:						156	131	131	(25)	
SUMMARY										
Revenue										
LCFF Entitlement	22,756	95,475	75,946	174,297	368,474	1,602,764	1,602,764	1,372,676	(230,088)	27%
Federal Revenue	2,337	3,669	2,437	20,603	29,046	104,655	104,655	96,395	(8,260)	30%
Other State Revenues	5,317	10,622	7,084	25,171	48,193	204,032	204,032	195,031	(9,001)	25%
Other Local Revenues	-	1,948	-	-	1,948	86,677	86,677	13,296	(73,381)	15%
Total Revenue	30,410	111,714	85,467	220,071	447,661	1,998,128	1,998,128	1,677,398	(320,730)	27%
Expenditures										
Certificated Salaries	51,104	54,048	62,752	56,060	223,964	764,896	764,896	708,695	(56,201)	32%
Classified Salaries	11,897	12,433	15,644	15,169	55,143	155,622	155,622	149,933	(5,689)	37%
Benefits	10,055	21,316	29,023	24,208	84,603	372,372	372,372	322,381	(49,990)	26%
Books and Supplies	4,817	30,429	4,340	10,480	50,066	87,500	87,500	129,561	42,061	39%
Services and Operating Exp.	9,854	25,234	46,616	28,662	110,367	551,568	551,568	535,981	(15,586)	21%
Depreciation & Cap Outlay	-	-	-	-	-	18,224	18,224	18,224	-	0%
Other Outflows	1,426	2,858	1,904	1,904	8,093	-	-	-	-	-
Total Expenditures	89,154	146,318	160,280	136,484	532,236	1,950,181	1,950,181	1,864,776	(85,405)	29%
Net Revenues					(84,574)	47,947	47,947	(187,378)	(235,325)	
						Fund Balance				
						Beginning Balance (Unaud.) 1,814,290				
						Net Revenues (187,378)				
						Ending Fund Balance 1,626,912				
						Components of Fund Bal.				
						Available For Econ. Uncert. 1,564,371 83.9% of Expenditures				
						Restricted Balances (Est.) 40,071 2.1% of Expenditures				
						Net Fixed Assets 22,471 1.2% of Expenditures				
						Ending Fund Balance 1,626,912 87.2% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget				
MSA 6	Year To Date				Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals						
REVENUE DETAIL	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
LCFF Entitlement										
8011 State Aid	-	45,603	45,603	82,085	173,291	1,009,523	1,009,523	828,072	(181,451)	836,232
8012 EPA Entitlement	-	-	-	61,870	61,870	234,884	234,884	211,353	(23,531)	173,014
8019 Prior Year Adjustments	-	4,360	-	-	4,360	-	-	-	-	(4,360)
8096 InLieuPropTaxes	22,756	45,512	30,343	30,342	128,953	358,357	358,357	333,251	(25,106)	229,404
SUBTOTAL - LCFF Entitlement	22,756	95,475	75,946	174,297	368,474	1,602,764	1,602,764	1,372,676	(230,088)	1,234,290
Federal Revenue										
8181 SpEd - Revenue	1,814	3,669	2,437	2,437	10,357	29,760	29,760	32,777	3,017	19,403
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	523	-	-	18,166	18,689	74,895	74,895	63,618	(11,277)	56,205
SUBTOTAL - Federal Revenue	2,337	3,669	2,437	20,603	29,046	104,655	104,655	96,395	(8,260)	75,609
Other State Revenue										
8311 SpEd Revenue	5,317	10,622	7,084	16,346	39,369	88,277	88,277	83,631	(4,646)	48,908
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	2,613	2,613	2,613	-	2,613
8560 StateLotteryRev	-	-	-	8,825	8,825	27,643	27,643	23,288	(4,355)	18,818
8590 AllOthStateRev	-	-	-	-	-	85,500	85,500	85,500	-	85,500
SUBTOTAL - Other State Revenue	5,317	10,622	7,084	25,171	48,193	204,032	204,032	195,031	(9,001)	155,839
Local Revenue										
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	1,948	-	-	1,948	86,677	86,677	13,296	(73,381)	84,729
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue	-	1,948	-	-	1,948	86,677	86,677	13,296	(73,381)	84,729

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 6											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		30,410	111,714	85,467	220,071	447,661	1,998,128	1,998,128	1,677,398	(320,730)	1,550,466
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	28,000	38,944	47,648	40,906	155,498	575,648	575,648	516,447	(59,201)	420,150
1300	Cert Adminis	23,104	15,104	15,104	15,154	68,466	189,248	189,248	192,248	3,000	120,782
SUBTOTAL - Certificated Salaries		51,104	54,048	62,752	56,060	223,964	764,896	764,896	708,695	(56,201)	540,932
Classified Salaries											
2100	Instructional Aides	-	399	2,478	11,369	14,246	-	-	35,948	35,948	(14,246)
2200	Classified Support	-	6,304	8,526	(2,072)	12,758	-	-	29,000	29,000	(12,758)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,701	4,160	4,640	14,638	28,139	49,674	49,674	84,985	35,311	21,535
2900	OtherClassStaff	7,196	1,570	-	(8,766)	-	105,948	105,948	-	(105,948)	105,948
SUBTOTAL - Classified Salaries		11,897	12,433	15,644	15,169	55,143	155,622	155,622	149,933	(5,689)	100,478
Employee Benefits											
3101	STRS-Certified	3,623	9,197	9,329	9,920	32,069	129,790	129,790	129,790	-	97,721
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,512	2,162	2,903	2,786	10,364	32,214	32,214	32,214	-	21,850
3301	OASDI/Med-Cert	739	780	905	808	3,233	11,006	11,006	11,006	-	7,772
3302	OASDI/Med-Class	910	951	1,193	1,157	4,212	11,905	11,905	11,905	-	7,693
3401	HlthWelfareCert	580	7,414	13,991	8,732	30,717	165,000	165,000	125,000	(40,000)	134,283
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	109	-	104	213	457	457	457	-	244
3502	UI-Classified	(413)	-	-	-	(413)	-	-	-	-	413
3601	WorkersCmp-Cert	2,104	701	701	701	4,207	7,000	7,000	8,412	1,412	2,793
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	15,000	15,000	3,598	(11,402)	15,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		10,055	21,316	29,023	24,208	84,603	372,372	372,372	322,381	(49,990)	287,769

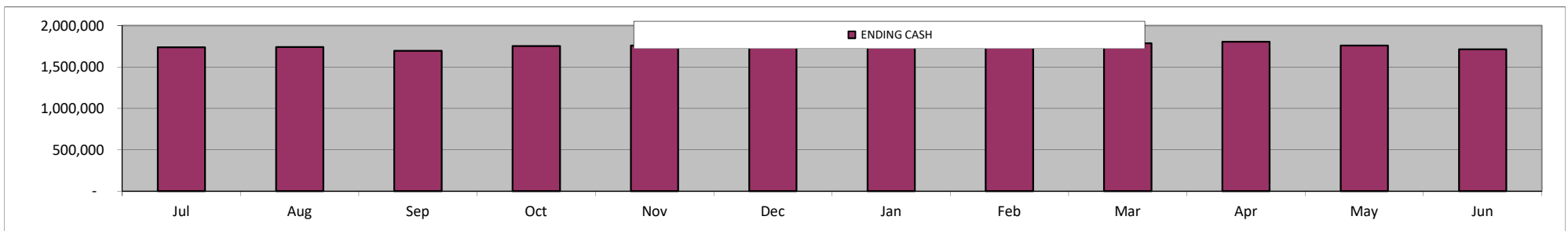
2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget									
Year To Date						Annual Budget									
MSA 6						Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim					
						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD					
Books & Supplies															
4100	Text&CoreCurric	-	29,249	2,589	1,920	33,758	20,000	20,000	35,290	15,290	(13,758)				
4200	BooksOthRefMats	-	-	-	-	-	1,200	1,200	1,200	-	1,200				
4310	Ins Mats & Sups	2,858	-	-	-	2,858	17,371	17,371	39,843	22,473	14,513				
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-				
4320	Office Supplies	38	100	-	389	528	12,000	12,000	12,000	-	11,472				
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-				
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-				
4335	PE Supplies	-	-	-	-	-	2,000	2,000	2,000	-	2,000				
4340	Educat Software	-	720	1,688	-	2,408	15,429	15,429	15,429	-	13,022				
4345	NonInstStdntSup	-	-	-	-	-	3,000	3,000	1,099	(1,901)	3,000				
4346	TeacherSupplies	-	-	-	-	-	5,000	5,000	5,000	-	5,000				
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-				
4351	Yearbook	-	-	-	-	-	1,500	1,500	100	(1,400)	1,500				
4390	Uniforms	-	-	-	-	-	2,000	2,000	1,850	(150)	2,000				
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-				
4410	ClssrmFrmEqp<5k	-	-	-	-	-	2,000	2,000	2,000	-	2,000				
4430	OfficeFurnEqp<5k	-	-	-	-	-	3,000	3,000	3,000	-	3,000				
4440	Computers <\$5k	-	-	-	-	-	2,000	2,000	7,600	5,600	2,000				
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-				
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	-	-	-	-	-	-	-				
4720	Food:Other Food	-	360	-	-	360	1,000	1,000	3,150	2,150	640				
4999	Misc Expenditure (Suspense)	1,921	-	64	8,171	10,156	-	-	-	-	(10,156)				
SUBTOTAL - Books and Supplies						4,817	30,429	4,340	10,480	50,066	87,500	87,500	129,561	42,061	37,433

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
							Budget	Adopted Budget	Interim Budget	vs. First Interim	
Services & Other Operating Expenses											
5101	CMO Fees	5,595	5,595	5,595	-	16,784	67,135	67,135	37,648	(29,487)	50,351
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	36	-	-	36	1,500	1,500	2,209	709	1,464
5215	TravConferences	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5220	TraLodging	-	-	-	-	-	2,500	2,500	2,500	-	2,500
5300	DuesMemberships	-	-	-	1,832	1,832	2,500	2,500	2,500	-	668
5450	Other Insurance	1,821	607	607	607	3,642	8,000	8,000	8,000	-	4,358
5500	OpsHousekeeping	-	157	183	(197)	143	2,500	2,500	3,485	985	2,357
5510	Gas & Electric	-	376	518	681	1,575	8,500	8,500	8,500	-	6,925
5610	Rent & Leases	-	-	28,500	-	28,500	114,000	114,000	114,000	-	85,500
5620	EquipmentLeases	-	300	812	214	1,327	5,000	5,000	5,000	-	3,673
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	-	8,128	-	8,200	16,328	72,139	72,139	72,139	-	55,810
5810	Legal	-	-	3,713	-	3,713	20,000	20,000	20,000	-	16,288
5813	SchPrgAftSchool	-	-	-	-	-	3,000	3,000	-	(3,000)	3,000
5814	SchPrgAcadComps	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5819	SchlProgs-Other	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5820	Audit & CPA	-	-	175	(700)	(525)	4,774	4,774	4,774	-	5,299
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	50	50	21,296	21,296	21,296	-	21,246
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	1,879	-	6,270	8,149	20,000	20,000	20,000	-	11,851
5850	Oversight Fees	894	1,788	1,192	1,192	5,066	16,039	16,039	16,039	-	10,973
5857	Payroll Fees	1,140	666	718	292	2,815	13,082	13,082	13,082	-	10,267
5860	Service Fees	-	-	-	-	-	530	530	530	-	530
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	568	-	348	916	1,000	1,000	1,000	-	84
5864	Prof Dev-Other	-	-	-	1,377	1,377	17,000	17,000	10,907	(6,093)	15,623
5869	SpEd Ctrct Inst	-	-	867	5,392	6,258	49,466	49,466	47,242	(2,224)	43,208
5870	Livescan	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	23,607	23,607	23,607	-	23,607
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	-	1,946	1,946	15,000	15,000	43,000	28,000	13,054
5890	OthSvcsNon-Inst	-	-	-	-	-	1,700	1,700	2,223	523	1,700
5900	Communications	239	-	-	-	239	4,000	4,000	4,000	-	3,761
5920	TelecomInternet	166	884	884	885	2,819	25,000	25,000	25,000	-	22,181
5930	PostageDelivery	-	-	1,009	-	1,009	5,000	5,000	5,000	-	3,992
5940	Technology	-	4,250	1,845	274	6,369	24,300	24,300	19,300	(5,000)	17,931
SUBTOTAL - Services & Other Operating Exp.		9,854	25,234	46,616	28,662	110,367	551,568	551,568	535,981	(15,586)	441,201

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 6											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	18,224	18,224	18,224	-	18,224
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	18,224	18,224	18,224	-	18,224
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	1,426	2,858	1,904	1,904	8,093	-	-	-	-	(8,093)
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		1,426	2,858	1,904	1,904	8,093	-	-	-	-	(8,093)
TOTAL EXPENSES		89,154	146,318	160,280	136,484	532,236	1,950,181	1,950,181	1,864,776	(85,405)	1,417,945

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,719,960	1,737,773	1,741,402	1,694,558	1,751,303	1,757,884	1,762,202	1,812,487	1,800,901	1,785,725	1,802,693	1,757,790	1,712,887	
Revenue														
LCFF Entitlement	22,756	95,475	75,946	174,297	112,427	112,427	174,297	112,427	92,932	140,980	79,110	79,110	100,492	1,372,676
Federal Revenue	2,337	3,669	2,437	20,603	20,603	18,341	2,437	2,437	18,341	2,437	2,437	2,437	(2,121)	96,395
Other State Revenues	5,317	10,622	7,084	25,171	18,355	18,355	18,355	18,355	18,355	18,355	18,355	18,355	-	195,031
Other Local Revenues	-	1,948	-	-	-	-	-	-	-	-	-	-	11,348	13,296
Total Revenue	30,410	111,714	85,467	220,071	151,385	149,123	195,089	133,219	129,628	161,772	99,902	99,902	109,720	1,677,398
Expenses														
Certificated Salaries	51,104	54,048	62,752	56,060	57,027	57,027	57,027	57,027	57,027	57,027	57,027	57,027	28,514	708,695
Classified Salaries	11,897	12,433	15,644	15,169	11,152	11,152	11,152	11,152	11,152	11,152	11,152	11,152	5,576	149,933
Benefits	10,055	21,316	29,023	24,208	27,974	27,974	27,974	27,974	27,974	27,974	27,974	27,974	13,987	322,381
Books and Supplies	4,817	30,429	4,340	10,480	9,352	9,352	9,352	9,352	9,352	9,352	9,352	9,352	4,676	129,561
Services and Operations	9,854	25,234	46,616	28,662	50,072	50,072	50,072	50,072	50,072	50,072	50,072	50,072	25,036	535,981
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	18,224	18,224
Other Outflows	1,426	2,858	1,904	1,904	(952)	(952)	(952)	(952)	(952)	(952)	(952)	(952)	(476)	-
Total Expenses	89,154	146,318	160,280	136,484	154,625	154,625	154,625	154,625	154,625	154,625	154,625	154,625	95,537	1,864,776
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	132,280	46,304												178,583
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(523)		(1,342)	(9,820)										(11,685)
Fixed Assets - Depreciation Addback				1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458		13,121
Fixed Assets - Acquisitions														-
Due To (From)	-	-		7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021		63,193
Expenses - Prior Year Accruals	(55,199)	(8,071)												(63,270)
Accounts Payable - Current Year			27,969	(26,843)										1,126
Summer Holdback for Teachers	-	-	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		13,420
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	76,557	38,233	27,969	(26,842)	9,821	9,821	9,821	9,821	9,821	9,821	9,821	9,821		194,488
Total Change in Cash	17,813	3,629	(46,844)	56,745	6,581	4,319	50,285	(11,585)	(15,176)	16,967	(44,903)	(44,903)		7,110
ENDING CASH	1,737,773	1,741,402	1,694,558	1,751,303	1,757,884	1,762,202	1,812,487	1,800,901	1,785,725	1,802,693	1,757,790	1,712,887	<<< = 335 days cash	



MSA-7 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$207,332.

This is an increase of \$126,993 from the original July Budget projected surplus of \$80,339.

This will allow MSA-7 to end this fiscal year with a balance of \$1,749,972, which is 47.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$856,415, which represents 85 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,340,343, which represents 133 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$147,640, or 3.9% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$14,551 higher than in the July Budget, due to average daily attendance (ADA) decreasing by 0.89.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$28,268) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,647, or 0.6% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$7,875) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$12,929 higher than in the July Budget, reflecting updated depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						280	279	279	(1)	
SUMMARY										
Revenue										
LCFF Entitlement	41,817	179,754	141,309	319,902	682,782	2,950,896	2,950,896	2,965,447	14,551	23%
Federal Revenue	3,333	6,743	4,478	35,130	49,683	163,297	163,297	325,371	162,074	15%
Other State Revenues	9,770	19,519	13,017	53,399	95,705	585,683	585,683	584,966	(717)	16%
Other Local Revenues	220	977	781	3,517	5,495	40,768	40,768	12,500	(28,268)	44%
Total Revenue	55,140	206,993	159,585	411,948	833,666	3,740,644	3,740,644	3,888,283	147,640	21%
Expenditures										
Certificated Salaries	78,583	87,954	94,394	94,994	355,925	1,194,731	1,194,731	1,167,302	(27,429)	30%
Classified Salaries	19,666	21,597	39,055	33,891	114,209	463,111	463,111	501,317	38,206	23%
Benefits	18,572	33,725	49,197	36,778	138,272	556,312	556,312	537,661	(18,652)	26%
Books and Supplies	(12,233)	5,374	17,455	16,744	27,340	98,900	98,900	115,930	17,030	24%
Services and Operating Exp.	71,991	80,992	135,762	61,289	350,034	1,331,263	1,331,263	1,329,826	(1,437)	26%
Depreciation & Cap Outlay	-	-	-	-	-	15,987	15,987	28,916	12,929	0%
Other Outflows	2,621	5,252	3,499	3,499	14,871	-	-	-	-	-
Total Expenditures	179,199	234,894	339,363	247,195	1,000,650	3,660,305	3,660,305	3,680,952	20,647	27%
Net Revenues					(166,984)	80,339	80,339	207,332	126,993	
						Fund Balance				
						Beginning Balance (Unaud.) 1,542,641				
						Net Revenues 207,332				
						Ending Fund Balance 1,749,972				
						Components of Fund Bal.				
						Available For Econ. Uncert. 1,581,354 43.0% of Expenditures				
						Restricted Balances (Est.) 21,838 0.6% of Expenditures				
						Net Fixed Assets 146,781 4.0% of Expenditures				
						Ending Fund Balance 1,749,972 47.5% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA 7					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board-		July 1 Budget vs. First Interim	Actuals as % of First Interim
											Adopted Budget	Proposed First Interim Budget		

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	85,553	85,553	153,996	325,102	1,896,277	1,896,277	1,819,596	(76,681)	1,571,175
8012 EPA Entitlement	-	-	-	110,150	110,150	409,599	409,599	436,103	26,504	299,449
8019 Prior Year Adjustments	-	10,567	-	-	10,567	-	-	-	-	(10,567)
8096 InLieuPropTaxes	41,817	83,634	55,756	55,756	236,963	645,020	645,020	709,748	64,728	408,057
SUBTOTAL - LCFF Entitlement	41,817	179,754	141,309	319,902	682,782	2,950,896	2,950,896	2,965,447	14,551	2,268,114

Federal Revenue

8181 SpEd - Revenue	3,333	6,743	4,478	4,478	19,031	57,536	57,536	57,353	(183)	38,505
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	30,652	30,652	105,761	105,761	268,018	162,257	75,109
SUBTOTAL - Federal Revenue	3,333	6,743	4,478	35,130	49,683	163,297	163,297	325,371	162,074	113,614

Other State Revenue

8311 SpEd Revenue	9,770	19,519	13,017	21,603	63,910	170,668	170,668	170,125	(543)	106,758
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	4,736	4,736	4,736	-	4,736
8560 StateLotteryRev	-	-	-	15,416	15,416	54,841	54,841	54,667	(174)	39,425
8590 AllOthStateRev	-	-	-	16,380	16,380	355,438	355,438	355,438	-	339,058
SUBTOTAL - Other State Revenue	9,770	19,519	13,017	53,399	95,705	585,683	585,683	584,966	(717)	489,977

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	220	977	781	3,517	5,495	40,768	40,768	12,500	(28,268)	35,273
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue	220	977	781	3,517	5,495	40,768	40,768	12,500	(28,268)	35,273

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 7											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	
8803	Fundraising	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	
TOTAL REVENUE		55,140	206,993	159,585	411,948	833,666	3,740,644	3,740,644	3,888,283	147,640	2,906,977
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	64,769	80,140	86,580	87,180	318,669	994,059	994,059	971,630	(22,429)	675,390
1300	Cert Adminis	13,814	7,814	7,814	7,814	37,256	200,672	200,672	195,672	(5,000)	163,416
SUBTOTAL - Certificated Salaries		78,583	87,954	94,394	94,994	355,925	1,194,731	1,194,731	1,167,302	(27,429)	838,806

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget					
MSA 7	Year To Date				Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget		Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals			Adopted Budget	Adopted Budget			
Classified Salaries											
2100	Instructional Aides	-	5,458	15,880	34,101	55,439	-	-	303,296	303,296	(55,439)
2200	Classified Support	-	2,957	6,055	4,773	13,785	-	-	65,670	65,670	(13,785)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	10,204	9,850	12,539	9,382	41,975	163,317	163,317	132,350	(30,967)	121,343
2900	OtherClassStaff	9,462	3,330	4,582	(14,364)	3,010	299,793	299,793	0	(299,793)	296,784
SUBTOTAL - Classified Salaries		19,666	21,597	39,055	33,891	114,209	463,111	463,111	501,317	38,206	348,902
Employee Benefits											
3101	STRS-Certified	7,694	14,572	14,520	17,677	54,464	195,857	195,857	198,749	2,892	141,394
3102	STRS-Classified	-	397	746	675	1,818	-	-	-	-	(1,818)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,471	3,689	6,762	5,763	19,685	95,864	95,864	97,097	1,233	76,178
3301	OASDI/Med-Cert	1,139	1,274	1,367	1,376	5,156	16,608	16,608	16,853	245	11,451
3302	OASDI/Med-Class	1,504	1,508	2,704	2,361	8,077	29,679	29,679	30,158	478	21,602
3401	HlthWelfareCert	1,328	10,946	21,953	7,780	42,008	180,000	180,000	180,000	-	137,992
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	194	-	-	194	617	617	617	-	423
3502	UI-Classified	-	-	-	-	-	187	187	187	-	187
3601	WorkersCmp-Cert	3,435	1,145	1,145	1,145	6,870	15,000	15,000	14,000	(1,000)	8,130
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	22,500	22,500	-	(22,500)	22,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		18,572	33,725	49,197	36,778	138,272	556,312	556,312	537,661	(18,652)	418,041

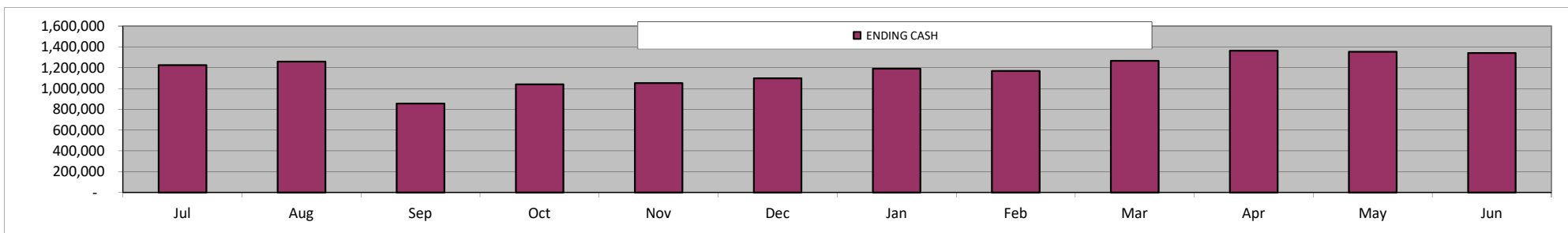
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board-		July 1 Budget vs. First Interim	Actuals as % of First Interim
								Adopted Budget	Proposed First Interim Budget		
Books & Supplies											
4100	Text&CoreCurric	-	4,083	4,487	8,814	17,384	25,000	25,000	25,000	-	7,616
4200	BooksOthRefMats	-	-	-	154	154	2,000	2,000	2,000	-	1,846
4310	Ins Mats & Sups	-	-	-	-	-	2,500	2,500	19,086	16,586	2,500
4315	OthrSupplies	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4320	Office Supplies	120	180	-	400	700	12,000	12,000	11,787	(213)	11,300
4325	ProfDevMat&Sups	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	3,000	3,000	2,500	(500)	3,000
4335	PE Supplies	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4340	Educat Software	-	1,283	-	4,187	5,469	27,860	27,860	25,860	(2,000)	22,391
4345	NonInstStdntSup	-	-	-	-	-	1,500	1,500	2,994	1,494	1,500
4346	TeacherSupplies	-	-	-	-	-	2,500	2,500	3,000	500	2,500
4350	Cust. Supplies	-	-	1,363	317	1,680	8,240	8,240	8,240	-	6,560
4351	Yearbook	-	-	-	525	525	1,800	1,800	2,300	500	1,275
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4410	ClssrmFrmEqp<5k	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	(81)	(204)	-	-	(284)	-	-	-	-	284
4720	Food:Other Food	-	33	-	(33)	-	2,000	2,000	2,662	662	2,000
4999	Misc Expenditure (Suspense)	(12,273)	-	11,604	2,380	1,712	-	-	-	-	(1,712)
SUBTOTAL - Books and Supplies		(12,233)	5,374	17,455	16,744	27,340	98,900	98,900	115,930	17,030	71,560

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
MSA 7		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
							Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Services & Other Operating Expenses											
5101	CMO Fees	37,297	37,297	37,297	-	111,891	447,566	447,566	430,263	(17,303)	335,674
5205	Conference Fees	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5210	MilesParkTolls	-	-	394	173	566	2,000	2,000	3,506	1,506	1,434
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	Tralodging	-	-	-	-	-	1,500	1,500	1,500	-	1,500
5300	DuesMemberships	-	790	-	762	1,552	8,000	8,000	8,000	-	6,448
5450	Other Insurance	5,836	1,945	1,945	1,945	11,671	18,000	18,000	23,340	5,340	6,329
5500	OpsHousekeeping	175	550	1,251	1,028	3,004	10,000	10,000	10,000	-	6,996
5510	Gas & Electric	-	1,284	3,485	5,288	10,057	60,000	60,000	60,000	-	49,944
5610	Rent & Leases	24,061	24,061	24,061	24,061	96,245	280,000	280,000	280,000	-	183,755
5620	EquipmentLeases	370	861	716	1,560	3,506	11,000	11,000	11,000	-	7,494
5630	Reps&MaintBldng	-	154	975	150	1,279	5,000	5,000	5,000	-	3,721
5800	ProfessServices	-	3,722	-	-	3,722	27,355	27,355	32,355	5,000	23,633
5810	Legal	-	-	-	-	-	6,000	6,000	6,000	-	6,000
5813	SchPrgAftSchool	-	-	53,227	17,990	71,216	169,438	169,438	169,438	-	98,222
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	-	-	-	-	4,000	4,000	12,532	8,532	4,000
5820	Audit & CPA	-	-	-	-	-	7,000	7,000	7,000	-	7,000
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	457	-	457	8,000	8,000	7,863	(137)	7,543
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrcrt	-	-	417	1,261	1,679	5,000	5,000	5,000	-	3,321
5850	Oversight Fees	1,655	3,310	2,207	2,207	9,380	27,000	27,000	27,000	-	17,620
5857	Payroll Fees	(2,182)	1,068	1,434	4,145	4,465	15,000	15,000	15,000	-	10,535
5860	Service Fees	-	-	-	-	-	2,963	2,963	2,963	-	2,963
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	198	198	-	-	5,000	5,000	(198)
5864	Prof Dev-Other	4,772	-	140	150	5,062	28,500	28,500	18,464	(10,036)	23,438
5869	SpEd Ctrct Inst	-	-	-	-	-	65,000	65,000	59,012	(5,988)	65,000
5870	Livescan	-	-	-	99	99	-	-	129	129	(99)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	45,641	45,641	45,641	-	45,641
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	3,536	-	3,536	40,000	40,000	40,000	-	36,464
5890	OthSvcsNon-Inst	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5900	Communications	6	-	1,445	-	1,451	4,000	4,000	4,000	-	2,549
5920	TelecomInternet	-	670	-	-	670	4,000	4,000	4,000	-	3,330
5930	PostageDelivery	-	451	129	-	580	4,000	4,000	4,000	-	3,420
5940	Technology	-	4,828	2,645	274	7,747	21,300	21,300	27,820	6,520	13,553
SUBTOTAL - Services & Other Operating Exp.		71,991	80,992	135,762	61,289	350,034	1,331,263	1,331,263	1,329,826	(1,437)	981,229

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 7											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	
6400	EquipFixed	-	-	-	-	-	-	-	-	-	
6900	Depreciation	-	-	-	-	15,987	15,987	28,916	12,929	15,987	
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	15,987	15,987	28,916	12,929	15,987	
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	2,621	5,252	3,499	3,499	14,871	-	-	-	(14,871)	
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	
7438	InterestExpense	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Other Outflows		2,621	5,252	3,499	3,499	14,871	-	-	-	(14,871)	
TOTAL EXPENSES		179,199	234,894	339,363	247,195	1,000,650	3,660,305	3,660,305	3,680,952	20,647	2,659,654

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,307,717	1,225,656	1,257,985	856,415	1,041,197	1,052,130	1,099,416	1,189,847	1,170,129	1,266,618	1,364,626	1,352,484	1,340,343	
Revenue														
LCFF Entitlement	41,817	179,754	141,309	319,902	209,752	209,752	319,902	209,752	258,956	327,479	217,329	217,329	312,414	2,965,447
Federal Revenue	3,333	6,743	4,478	35,130	35,130	71,482	4,478	4,478	71,482	4,478	4,478	4,478	75,203	325,371
Other State Revenues	9,770	19,519	13,017	53,399	61,158	61,158	61,158	61,158	61,158	61,158	61,158	61,158	-	584,966
Other Local Revenues	220	977	781	3,517	3,517	3,517	3,517	3,517	3,517	3,517	3,517	3,517	(21,131)	12,500
Total Revenue	55,140	206,993	159,585	411,948	309,557	345,909	389,055	278,905	395,113	396,631	286,481	286,481	366,486	3,888,283
Expenses														
Certificated Salaries	78,583	87,954	94,394	94,994	95,456	95,456	95,456	95,456	95,456	95,456	95,456	95,456	47,728	1,167,302
Classified Salaries	19,666	21,597	39,055	33,891	45,542	45,542	45,542	45,542	45,542	45,542	45,542	45,542	22,771	501,317
Benefits	18,572	33,725	49,197	36,778	46,987	46,987	46,987	46,987	46,987	46,987	46,987	46,987	23,493	537,661
Books and Supplies	(12,233)	5,374	17,455	16,744	10,422	10,422	10,422	10,422	10,422	10,422	10,422	10,422	5,211	115,930
Services and Operations	71,991	80,992	135,762	61,289	115,270	115,270	115,270	115,270	115,270	115,270	115,270	115,270	57,635	1,329,826
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	28,916	28,916
Other Outflows	2,621	5,252	3,499	3,499	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(875)	-
Total Expenses	179,199	234,894	339,363	247,195	311,928	311,928	311,928	311,928	311,928	311,928	311,928	311,928	184,880	3,680,952
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	215,128	77,724		(7,819)										285,033
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback				1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279		11,511
Fixed Assets - Acquisitions			(254,967)	(154,050)										(409,017)
Due To (From)	-	-		6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629		59,665
Expenses - Prior Year Accruals	(173,130)	(17,495)												(190,624)
Accounts Payable - Current Year			33,175	168,593										201,768
Summer Holdback for Teachers				5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396		48,564
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)				-	-	-	-	-	-	-	-	-		-
Total Other Transactions	41,999	60,229	(221,793)	20,029	13,304	13,304	13,304	13,304	13,304	13,304	13,304	13,304		6,900
Total Change in Cash	(82,061)	32,328	(401,570)	184,782	10,933	47,286	90,431	(19,719)	96,489	98,008	(12,142)	(12,142)		214,231
ENDING CASH	1,225,656	1,257,985	856,415	1,041,197	1,052,130	1,099,416	1,189,847	1,170,129	1,266,618	1,364,626	1,352,484	1,340,343	<<< = 133 days cash	



MSA-8 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$37,364.

This is an decrease of (\$21,340) from the original July Budget projected surplus of \$58,704.

This will allow MSA-8 to end this fiscal year with a balance of \$4,272,923, which is 73.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,349,203, which represents 147 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,972,462, which represents 186 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$4,455, or 0.1% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$24,697) lower than in the July Budget, due to average daily attendance (ADA) increasing by 1.37.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$1,000) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$25,795, or 0.4% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$64,603 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$7,500 higher than in the July Budget, reflecting updated depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						473	474	474	1	
SUMMARY										
Revenue										
LCFF Entitlement	68,702	298,816	235,777	538,428	1,141,723	5,012,273	5,012,273	4,987,576	(24,697)	23%
Federal Revenue	5,475	11,078	7,357	72,357	96,267	333,831	333,831	334,799	968	29%
Other State Revenues	16,051	32,068	21,386	78,994	148,500	499,379	499,379	528,563	29,184	28%
Other Local Revenues	1,368	-	-	-	1,368	5,000	5,000	4,000	(1,000)	34%
Total Revenue	91,597	341,961	264,520	689,779	1,387,858	5,850,484	5,850,484	5,854,938	4,455	24%
Expenditures										
Certificated Salaries	112,930	148,421	151,319	155,909	568,579	2,107,980	2,107,980	2,135,604	27,624	27%
Classified Salaries	48,349	42,015	49,958	52,375	192,696	545,984	545,984	579,324	33,339	33%
Benefits	27,878	60,251	57,432	71,272	216,834	888,921	888,921	892,562	3,640	24%
Books and Supplies	1,330	17,858	7,072	22,383	48,643	283,659	283,659	306,033	22,374	16%
Services and Operating Exp.	95,218	94,046	109,635	121,865	420,764	1,880,235	1,880,235	1,811,552	(68,683)	23%
Depreciation & Cap Outlay	-	-	-	-	-	85,000	85,000	92,500	7,500	0%
Other Outflows	4,305	8,629	5,749	5,749	24,432	-	-	-	-	-
Total Expenditures	290,011	371,219	381,166	429,553	1,471,949	5,791,779	5,791,779	5,817,574	25,795	25%
Net Revenues					(84,091)	58,704	58,704	37,364	(21,340)	
Fund Balance										
Beginning Balance (Unaud.)								4,235,559		
Net Revenues								37,364		
Ending Fund Balance								4,272,923		
Components of Fund Bal.										
Available For Econ. Uncert.								4,144,939	71.2% of Expenditures	
Restricted Balances (Est.)								76,050	1.3% of Expenditures	
Net Fixed Assets								51,935	0.9% of Expenditures	
Ending Fund Balance								4,272,923	73.4% of Expenditures	



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget					
MSA 8					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board-		July 1 Budget		Actuals as % of First Interim
											Adopted Budget	Proposed First Interim Budget	vs. First Interim	Actuals as % of First Interim	

REVENUE DETAIL

LCFF Entitlement

	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
8011 State Aid	-	144,174	144,174	259,512	547,860	3,207,159	3,207,159	3,014,879	(192,280)	2,659,299
8012 EPA Entitlement	-	-	-	187,313	187,313	715,915	715,915	766,888	50,973	528,602
8019 Prior Year Adjustments	-	17,238	-	-	17,238	-	-	-	-	(17,238)
8096 InLieuPropTaxes	68,702	137,404	91,603	91,603	389,312	1,089,199	1,089,199	1,205,809	116,610	699,887
SUBTOTAL - LCFF Entitlement	68,702	298,816	235,777	538,428	1,141,723	5,012,273	5,012,273	4,987,576	(24,697)	3,870,550

Federal Revenue

8181 SpEd - Revenue	5,475	11,078	7,357	7,357	31,267	93,258	93,258	93,529	270	61,991
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	65,000	65,000	240,573	240,573	241,270	697	175,573
SUBTOTAL - Federal Revenue	5,475	11,078	7,357	72,357	96,267	333,831	333,831	334,799	968	237,564

Other State Revenue

8311 SpEd Revenue	16,051	32,068	21,386	39,439	108,944	261,329	261,329	280,138	18,810	152,384
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	7,702	7,702	7,702	-	7,702
8560 StateLotteryRev	-	-	-	26,855	26,855	92,415	92,415	92,683	268	65,560
8590 AllOthStateRev	-	-	-	12,700	12,700	137,934	137,934	148,040	10,106	125,233
SUBTOTAL - Other State Revenue	16,051	32,068	21,386	78,994	148,500	499,379	499,379	528,563	29,184	350,880

Local Revenue

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	1,368	-	-	-	1,368	5,000	5,000	4,000	(1,000)	3,632
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue	1,368	-	-	-	1,368	5,000	5,000	4,000	(1,000)	3,632

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 8											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		91,597	341,961	264,520	689,779	1,387,858	5,850,484	5,850,484	5,854,938	4,455	4,462,626
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	64,075	119,119	121,607	125,987	430,788	1,738,195	1,738,195	1,762,265	24,070	1,307,407
1300	Cert Adminis	48,855	29,302	29,712	29,922	137,791	369,785	369,785	373,339	3,554	231,994
SUBTOTAL - Certificated Salaries		112,930	148,421	151,319	155,909	568,579	2,107,980	2,107,980	2,135,604	27,624	1,539,400
Classified Salaries											
2100	Instructional Aides	6,461	8,271	9,734	9,454	33,920	106,984	106,984	117,254	10,270	73,064
2200	Classified Support	15,104	13,894	17,816	20,354	67,169	238,534	238,534	228,113	(10,421)	171,365
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	19,874	18,434	19,579	21,720	79,607	200,467	200,467	233,957	33,490	120,860
2900	OtherClassStaff	6,910	1,416	2,828	848	12,001	-	-	-	-	(12,001)
SUBTOTAL - Classified Salaries		48,349	42,015	49,958	52,375	192,696	545,984	545,984	579,324	33,339	353,288
Employee Benefits											
3101	STRS-Certified	7,738	25,126	23,366	28,006	84,236	345,895	345,895	346,700	806	261,659
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	9,025	7,287	9,465	9,306	35,083	145,149	145,149	147,714	2,565	110,065
3301	OASDI/Med-Cert	1,664	2,150	2,193	2,235	8,241	20,000	20,000	20,000	-	11,759
3302	OASDI/Med-Class	3,536	2,931	3,706	3,738	13,911	44,000	44,000	44,000	-	30,089
3401	HlthWelfareCert	230	20,547	16,759	22,078	59,613	290,000	290,000	290,270	270	230,387
3402	HlthWelfareCert	-	-	-	4,015	4,015	12,660	12,660	12,660	-	8,645
3501	UI-Certificated	-	316	48	-	364	1,718	1,718	1,718	-	1,354
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	5,686	1,895	1,895	1,895	11,371	27,500	27,500	27,500	-	16,129
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	2,000	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		27,878	60,251	57,432	71,272	216,834	888,921	888,921	892,562	3,640	672,087

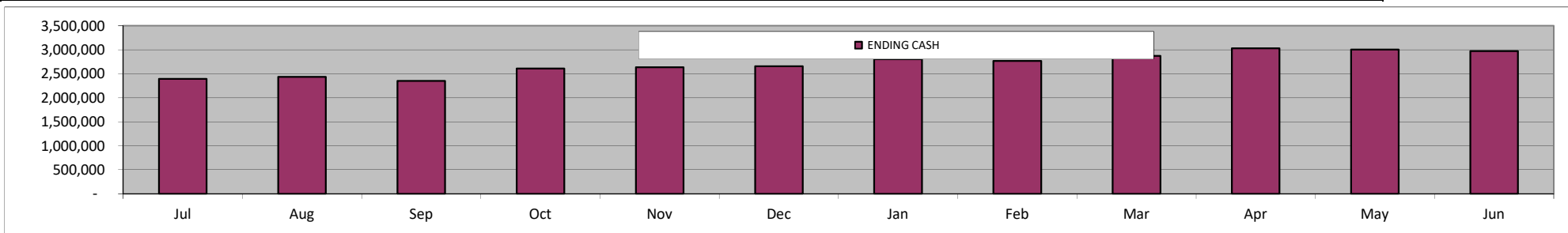
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 8											
Books & Supplies											
4100	Text&CoreCurric	-	9,840	-	-	9,840	20,000	20,000	20,051	51	10,160
4200	BooksOthRefMats	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4310	Ins Mats & Sups	-	2,644	-	-	2,644	20,000	20,000	42,186	22,186	17,356
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	78	115	787	954	1,934	9,000	9,000	9,000	-	7,066
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4335	PE Supplies	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4340	Educat Software	-	3,825	-	2,400	6,225	56,159	56,159	54,309	(1,850)	49,935
4345	NonInstStdntSup	-	-	-	-	-	5,000	5,000	6,199	1,199	5,000
4346	TeacherSupplies	-	-	-	-	-	5,000	5,000	5,000	-	5,000
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	3,197	3,197	13,000	13,000	13,000	-	9,803
4410	ClssrmFrmEqp<5k	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4440	Computers <\$5k	-	-	-	1,251	1,251	15,500	15,500	19,589	4,089	14,249
4461	Fixed Asset Susp (Imp)										
4464	Equipment (Pre-Cap)										
4710	Food	-	-	4,356	11,330	15,686	123,000	123,000	123,000	-	107,314
4720	Food:Other Food	-	-	-	-	-	7,000	7,000	3,700	(3,300)	7,000
4999	Misc Expenditure (Suspense)	1,252	1,434	1,929	3,250	7,866	-	-	-	-	(7,866)
SUBTOTAL - Books and Supplies		1,330	17,858	7,072	22,383	48,643	283,659	283,659	306,033	22,374	235,016

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget					
MSA 8		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
Services & Other Operating Expenses											
5101	CMO Fees	74,594	74,594	74,594	74,594	298,377	895,132	895,132	860,526	(34,606)	596,755
5205	Conference Fees	-	-	-	1,400	1,400	3,500	3,500	3,500	-	2,100
5210	MilesParkTolls	-	-	-	18	18	2,500	2,500	2,500	-	2,482
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	2,500	2,500	2,500	-	2,500
5300	DuesMemberships	(675)	-	5,000	-	4,325	8,000	8,000	13,000	5,000	3,675
5450	Other Insurance	6,601	2,200	2,200	2,200	13,201	31,000	31,000	31,000	-	17,799
5500	OpsHousekeeping	-	1,588	5	41	1,635	10,000	10,000	10,000	-	8,365
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	4,619	4,619	350,000	350,000	350,000	-	345,381
5620	EquipmentLeases	196	218	2,381	1,098	3,894	15,000	15,000	15,000	-	11,106
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	-	6,780	2,550	2,195	11,525	62,230	62,230	59,280	(2,950)	50,705
5810	Legal	-	-	-	3,897	3,897	20,000	20,000	20,000	-	16,103
5813	SchPrgAftSchool	-	106	-	104	210	24,000	24,000	4,930	(19,070)	23,790
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5820	Audit & CPA	-	-	-	-	-	15,000	15,000	15,000	-	15,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	3,643	3,643	25,000	25,000	22,338	(2,662)	21,357
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	5,000	5,000	5,000	-	5,000
5850	Oversight Fees	2,776	5,552	3,702	3,702	15,732	50,418	50,418	50,418	-	34,686
5857	Payroll Fees	1,254	1,395	1,419	1,449	5,516	17,000	17,000	17,000	-	11,484
5860	Service Fees	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	4,447	150	4,597	30,900	30,900	46,149	15,249	26,304
5864	Prof Dev-Other	-	-	-	-	-	20,000	20,000	20,067	67	20,000
5869	SpEd Ctrct Inst	-	-	1,643	5,789	7,432	60,000	60,000	52,584	(7,416)	52,568
5870	Livescan	-	-	103	-	103	-	-	800	800	(103)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	73,163	73,163	73,163	-	73,163
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	7,547	16,169	23,716	60,000	60,000	36,905	(23,095)	36,284
5890	OthSvcsNon-Inst	-	-	-	-	-	6,000	6,000	6,000	-	6,000
5900	Communications	2,310	-	-	-	2,310	3,000	3,000	3,000	-	690
5920	TelecomInternet	7,803	-	-	-	7,803	45,000	45,000	45,000	-	37,197
5930	PostageDelivery	360	1,612	-	521	2,492	8,000	8,000	8,000	-	5,508
5940	Technology	-	-	4,045	274	4,319	34,892	34,892	34,892	-	30,573
SUBTOTAL - Services & Other Operating Exp.		95,218	94,046	109,635	121,865	420,764	1,880,235	1,880,235	1,811,552	(68,683)	1,459,471

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA 8											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	85,000	85,000	92,500	7,500	85,000
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	85,000	85,000	92,500	7,500	85,000
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	4,305	8,629	5,749	5,749	24,432	-	-	-	-	(24,432)
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		4,305	8,629	5,749	5,749	24,432	-	-	-	-	(24,432)
TOTAL EXPENSES		290,011	371,219	381,166	429,553	1,471,949	5,791,779	5,791,779	5,817,574	25,795	4,319,831

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,529,656	2,393,276	2,433,700	2,349,203	2,609,849	2,635,919	2,657,307	2,805,691	2,766,761	2,872,857	3,030,934	3,001,698	2,972,462	
Revenue														
LCFF Entitlement	68,702	298,816	235,777	538,428	351,115	351,115	538,428	351,115	435,823	548,121	360,808	360,808	548,519	4,987,576
Federal Revenue	5,475	11,078	7,357	72,357	72,357	67,675	7,357	7,357	67,675	7,357	7,357	7,357	(5,959)	334,799
Other State Revenues	16,051	32,068	21,386	78,994	47,508	47,508	47,508	47,508	47,508	47,508	47,508	47,508	-	528,563
Other Local Revenues	1,368	-	-	-	-	-	-	-	-	-	-	-	2,632	4,000
Total Revenue	91,597	341,961	264,520	689,779	470,980	466,297	593,293	405,980	551,005	602,986	415,673	415,673	545,192	5,854,938
Expenses														
Certificated Salaries	112,930	148,421	151,319	155,909	184,356	184,356	184,356	184,356	184,356	184,356	184,356	184,356	92,178	2,135,604
Classified Salaries	48,349	42,015	49,958	52,375	45,486	45,486	45,486	45,486	45,486	45,486	45,486	45,486	22,743	579,324
Benefits	27,878	60,251	57,432	71,272	79,497	79,497	79,497	79,497	79,497	79,497	79,497	79,497	39,749	892,562
Books and Supplies	1,330	17,858	7,072	22,383	30,281	30,281	30,281	30,281	30,281	30,281	30,281	30,281	15,141	306,033
Services and Operations	95,218	94,046	109,635	121,865	163,622	163,622	163,622	163,622	163,622	163,622	163,622	163,622	81,811	1,811,552
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	92,500	92,500
Other Outflows	4,305	8,629	5,749	5,749	(2,874)	(2,874)	(2,874)	(2,874)	(2,874)	(2,874)	(2,874)	(2,874)	(1,437)	-
Total Expenses	290,011	371,219	381,166	429,553	500,368	500,368	500,368	500,368	500,368	500,368	500,368	500,368	342,684	5,817,574
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	379,409	99,399												478,807
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj			(22,478)	(55,458)										(77,936)
Fixed Assets - Depreciation Addback				6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800		61,200
Fixed Assets - Acquisitions														-
Due To (From)	-	-		43,587	43,587	43,587	43,587	43,587	43,587	43,587	43,587	43,587		392,285
Expenses - Prior Year Accruals	(317,374)	(29,716)												(347,090)
Accounts Payable - Current Year			54,626	419										55,045
Summer Holdback for Teachers				5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071		45,639
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
Total Other Transactions	62,035	69,682	32,148	420	55,458	55,458	55,458	55,458	55,458	55,458	55,458	55,458		607,950
Total Change in Cash	(136,380)	40,424	(84,497)	260,646	26,070	21,388	148,383	(38,930)	106,096	158,077	(29,236)	(29,236)		645,314
ENDING CASH	2,393,276	2,433,700	2,349,203	2,609,849	2,635,919	2,657,307	2,805,691	2,766,761	2,872,857	3,030,934	3,001,698	2,972,462	<<< = 186 days cash	



MSA-SA Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$57,597).

This is an decrease of (\$247,910) from the original July Budget projected surplus of \$190,312.

This will allow MSA-SA to end this fiscal year with a balance of \$7,968,061, which is 108.0% of annual expenditures. However, the majority of this is fixed assets.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$278,865, which represents 14 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$380,444, which represents 19 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$1,360,901), or -15.7% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$1,323,240) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 114.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$137,152) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$1,112,991), or -13.1% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$322,373) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$8,144) lower than in the July Budget, reflecting updated capital outlay projections.

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						648	534	534	(114)	
SUMMARY										
Revenue										
LCFF Entitlement	475,284	462,293	886,520	630,594	2,454,691	7,343,836	7,343,836	6,020,596	(1,323,240)	41%
Federal Revenue	664	-	-	90,288	90,952	423,524	423,524	607,450	183,926	15%
Other State Revenues	16,728	21,778	70,748	30,111	139,365	727,946	727,946	643,511	(84,435)	22%
Other Local Revenues	-	967	4,133	11,408	16,509	186,644	186,644	49,492	(137,152)	33%
Total Revenue	492,676	485,038	961,401	762,401	2,701,516	8,681,950	8,681,950	7,321,050	(1,360,901)	37%
Expenditures										
Certificated Salaries	165,125	230,895	232,786	231,684	860,489	2,758,436	2,758,436	2,618,352	(140,084)	33%
Classified Salaries	33,717	42,190	73,906	69,759	219,571	865,101	865,101	704,424	(160,677)	31%
Benefits	41,784	130,678	122,853	138,921	434,237	1,286,438	1,286,438	1,264,827	(21,611)	34%
Books and Supplies	19,438	19,709	30,620	30,523	100,290	300,504	300,504	230,206	(70,298)	44%
Services and Operating Exp.	94,207	115,855	105,348	102,956	418,366	2,069,514	2,069,514	1,357,337	(712,176)	31%
Depreciation & Cap Outlay	-	-	-	-	-	630,000	630,000	612,633	(17,367)	0%
Other Outflows	34,792	34,792	117,435	34,792	221,810	581,644	581,644	590,867	9,223	38%
Total Expenditures	389,063	574,118	682,948	608,634	2,254,763	8,491,638	8,491,638	7,378,647	(1,112,991)	31%
Net Revenues					446,753	190,312	190,312	(57,597)	(247,910)	
						Fund Balance				
						Beginning Balance (Unaud.) 8,025,658				
						Net Revenues (57,597)				
						Ending Fund Balance 7,968,061				
						Components of Fund Bal.				
						Available For Econ. Uncert. 1,503,630 20.4% of Expenditures				
						Restricted Balances (Est.) 123,886 1.7% of Expenditures				
						Net Fixed Assets 6,340,545 85.9% of Expenditures				
						Ending Fund Balance 7,968,061 108.0% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA SA					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	350,330	350,330	630,594	630,594	1,961,848	5,333,040	5,333,040	4,356,807	(976,233)	3,371,192
8012 EPA Entitlement	-	-	32,000	-	32,000	129,600	129,600	106,800	(22,800)	97,600
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	124,954	111,963	223,926	-	460,843	1,881,196	1,881,196	1,556,989	(324,207)	1,420,353
SUBTOTAL - LCFF Entitlement	475,284	462,293	886,520	630,594	2,454,691	7,343,836	7,343,836	6,020,596	(1,323,240)	4,889,145

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	92,000	92,000	84,250	(7,750)	92,000
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	664	-	-	90,288	90,952	331,524	331,524	523,200	191,676	240,572
SUBTOTAL - Federal Revenue	664	-	-	90,288	90,952	423,524	423,524	607,450	183,926	332,572

Other State Revenue

8311 SpEd Revenue	16,728	16,728	30,111	30,111	93,678	390,756	390,756	322,012	(68,744)	297,078
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	16,234	16,234	16,234	-	16,234
8560 StateLotteryRev	-	-	40,637	-	40,637	154,969	154,969	127,706	(27,263)	114,333
8590 AllOthStateRev	-	5,050	-	-	5,050	165,987	165,987	177,559	11,572	160,937
SUBTOTAL - Other State Revenue	16,728	21,778	70,748	30,111	139,365	727,946	727,946	643,511	(84,435)	588,582

Local Revenue

8600 Other Local Rev	-	-	-	-	-	20,000	20,000	-	(20,000)	20,000
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	823	858	945	2,627	4,723	4,723	4,723	-	2,096
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	144	3,276	10,409	13,828	161,921	161,921	44,769	(117,152)	148,093
8999 Misc Revenue (Suspense)	-	-	-	54	54	-	-	-	-	(54)
SUBTOTAL - Local Revenue	-	967	4,133	11,408	16,509	186,644	186,644	49,492	(137,152)	170,135

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SA											
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		492,676	485,038	961,401	762,401	2,701,516	8,681,950	8,681,950	7,321,050	(1,360,901)	5,980,434
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	97,361	188,499	192,470	193,448	671,778	2,284,841	2,284,841	2,139,694	(145,147)	1,613,064
1300	Cert Adminis	67,763	42,396	40,316	38,236	188,711	473,595	473,595	478,658	5,063	284,884
SUBTOTAL - Certificated Salaries		165,125	230,895	232,786	231,684	860,489	2,758,436	2,758,436	2,618,352	(140,084)	1,897,947
Classified Salaries											
2100	Instructional Aides	5,312	12,139	33,499	34,475	85,425	355,074	355,074	295,940	(59,134)	269,649
2200	Classified Support	8,149	15,503	18,737	19,807	62,197	265,556	265,556	214,012	(51,544)	203,359
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	12,253	10,160	14,994	16,805	54,213	244,472	244,472	194,472	(50,000)	190,259
2900	OtherClassStaff	8,002	4,388	6,675	(1,329)	17,737	-	-	-	-	(17,737)
SUBTOTAL - Classified Salaries		33,717	42,190	73,906	69,759	219,571	865,101	865,101	704,424	(160,677)	645,530
Employee Benefits											
3101	STRS-Certified	16,477	38,971	37,322	39,733	132,503	451,252	451,252	444,641	(6,611)	318,749
3102	STRS-Classified	-	-	-	-	-	5,985	5,985	5,985	-	5,985
3201	PERS-Cert	761	1,736	1,326	669	4,491	-	-	-	-	(4,491)
3202	PERS-Classified	6,514	7,730	13,174	12,757	40,175	162,020	162,020	147,020	(15,000)	121,845
3301	OASDI/Med-Cert	2,656	3,883	3,839	3,857	14,234	30,000	30,000	30,000	-	15,766
3302	OASDI/Med-Class	2,573	3,223	5,472	5,265	16,534	38,181	38,181	38,181	-	21,647
3401	HlthWelfareCert	2,242	68,042	58,199	71,776	200,260	554,000	554,000	554,000	-	353,740
3402	HlthWelfareCert	-	-	-	1,342	1,342	6,000	6,000	6,000	-	4,658
3501	UI-Certificated	-	3,573	-	-	3,573	2,000	2,000	2,000	-	(1,573)
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	10,562	3,521	3,521	3,521	21,125	35,000	35,000	35,000	-	13,875
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	2,000	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		41,784	130,678	122,853	138,921	434,237	1,286,438	1,286,438	1,264,827	(21,611)	852,202

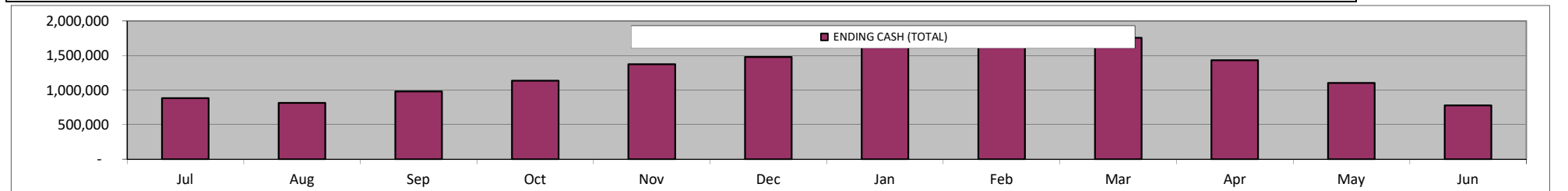
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SA											
Books & Supplies											
4100	Text&CoreCurric	-	-	1,499	12,593	14,092	37,000	37,000	28,964	(8,036)	22,908
4200	BooksOthRefMats	-	-	-	-	-	11,000	11,000	4,000	(7,000)	11,000
4310	Ins Mats & Sups	-	6,929	903	2,518	10,350	42,000	42,000	48,106	6,106	31,650
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	313	1,075	1,388	17,000	17,000	11,000	(6,000)	15,612
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	2,352	2,352	-
4326	Arts&MusicSupps	-	-	-	-	-	7,500	7,500	3,500	(4,000)	7,500
4335	PE Supplies	-	-	-	-	-	15,000	15,000	16,000	1,000	15,000
4340	Educat Software	3,688	1,620	3,951	1,104	10,363	63,254	63,254	48,707	(14,547)	52,892
4345	NonInstStdntSup	-	3,181	672	-	3,853	15,000	15,000	15,000	-	11,147
4346	TeacherSupplies	-	66	569	9	643	15,000	15,000	8,000	(7,000)	14,357
4350	Cust. Supplies	-	-	4,200	-	4,200	25,000	25,000	25,000	-	20,800
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	27,000	27,000	3,200	(23,800)	27,000
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEq<5k	-	-	-	-	-	2,750	2,750	1,250	(1,500)	2,750
4440	Computers <\$5k	-	-	-	-	-	15,000	15,000	5,000	(10,000)	15,000
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	267	-	-	267	8,000	8,000	10,127	2,127	7,733
4999	Misc Expenditure (Suspense)	15,751	7,646	18,512	13,225	55,134	-	-	-	-	(55,134)
SUBTOTAL - Books and Supplies		19,438	19,709	30,620	30,523	100,290	300,504	300,504	230,206	(70,298)	200,214

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SA											
Services & Other Operating Expenses											
5101	CMO Fees	74,594	74,594	74,594	74,594	298,377	895,132	895,132	260,526	(634,606)	596,755
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	74	150	224	6,000	6,000	4,500	(1,500)	5,776
5215	TravConferences	-	-	-	-	-	5,000	5,000	3,000	(2,000)	5,000
5220	TraLodging	-	-	-	-	-	5,000	5,000	3,000	(2,000)	5,000
5300	DuesMemberships	-	1,070	-	-	1,070	20,000	20,000	20,000	-	18,930
5450	Other Insurance	8,430	2,810	2,810	2,810	16,860	40,000	40,000	40,000	-	23,140
5500	OpsHousekeeping	1,285	1,318	1,318	1,318	5,238	45,000	45,000	35,000	(10,000)	39,762
5510	Gas & Electric	15	4,447	11,560	10,349	26,371	120,000	120,000	95,000	(25,000)	93,629
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	2,046	2,680	1,480	1,575	7,781	31,000	31,000	31,000	-	23,219
5630	Reps&MaintBldng	-	-	-	-	-	60,000	60,000	47,452	(12,548)	60,000
5800	ProfessServices	3,360	5,367	-	-	8,727	58,000	58,000	34,122	(23,878)	49,273
5810	Legal	-	-	-	-	-	15,000	15,000	15,000	-	15,000
5813	SchPrgAftSchool	-	-	-	-	-	5,000	5,000	-	(5,000)	5,000
5814	SchPrgAcadComps	-	1,195	100	385	1,680	20,000	20,000	20,000	-	18,320
5819	SchlProgs-Other	-	155	-	2,202	2,357	25,000	25,000	42,019	17,019	22,643
5820	Audit & CPA	-	-	-	-	-	13,000	13,000	13,000	-	13,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,183	1,183	60,000	60,000	58,468	(1,532)	58,817
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrRecrt	-	150	-	-	150	45,000	45,000	45,000	-	44,850
5850	Oversight Fees	-	-	-	-	-	78,612	78,612	78,612	-	78,612
5857	Payroll Fees	746	2,204	2,349	4,086	9,386	30,000	30,000	29,600	(400)	20,614
5860	Service Fees	181	17,174	553	210	18,118	-	-	-	-	(18,118)
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	3,250	2,691	-	316	6,257	13,000	13,000	54,515	41,515	6,743
5864	Prof Dev-Other	-	-	-	71	71	50,000	50,000	29,349	(20,651)	49,929
5869	SpEd Ctrct Inst	-	-	-	1,190	1,190	236,000	236,000	204,005	(31,995)	234,810
5870	Livescan	-	-	-	-	-	-	-	300	300	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	19,310	19,310	19,310	-	19,310
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	599	1,008	1,607	92,000	92,000	92,000	-	90,394
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-
5900	Communications	-	-	-	-	-	-	-	100	100	-
5920	TelecomInternet	-	-	-	-	-	28,000	28,000	28,000	-	28,000
5930	PostageDelivery	300	-	300	550	1,150	10,000	10,000	10,000	-	8,850
5940	Technology	-	-	9,611	958	10,569	44,460	44,460	44,460	-	33,891
SUBTOTAL - Services & Other Operating Exp.		94,207	115,855	105,348	102,956	418,366	2,069,514	2,069,514	1,357,337	(712,176)	1,651,147

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SA											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	30,000	30,000	-	(30,000)	30,000
6900	Depreciation	-	-	-	-	-	600,000	600,000	612,633	12,633	600,000
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	630,000	630,000	612,633	(17,367)	630,000
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	9,223	9,223	-
7438	InterestExpense	34,792	34,792	117,435	34,792	221,810	581,644	581,644	581,644	-	359,834
SUBTOTAL - Other Outflows		34,792	34,792	117,435	34,792	221,810	581,644	581,644	590,867	9,223	359,834
TOTAL EXPENSES		389,063	574,118	682,948	608,634	2,254,763	8,491,638	8,491,638	7,378,647	(1,112,991)	6,236,874

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	862,519	433,935	328,836	278,865	340,205	777,134	880,652	1,027,293	1,173,934	1,360,680	1,033,935	707,190	380,444	
Revenue														
LCFF Entitlement	475,284	462,293	886,520	630,594	630,594	630,594	630,594	630,594	339,899	157,208	157,208	157,208	232,008	6,020,596
Federal Revenue	664	-	-	90,288	90,288	130,800	-	-	130,800	-	-	-	164,610	607,450
Other State Revenues	16,728	21,778	70,748	30,111	63,018	63,018	63,018	63,018	63,018	63,018	63,018	63,018	-	643,511
Other Local Revenues	-	967	4,133	11,408	11,408	11,408	11,408	11,408	11,408	11,408	11,408	11,408	(58,281)	49,492
Total Revenue	492,676	485,038	961,401	762,401	795,309	835,821	705,021	705,021	545,125	231,634	231,634	231,634	338,336	7,321,050
Expenses														
Certificated Salaries	165,125	230,895	232,786	231,684	206,807	206,807	206,807	206,807	206,807	206,807	206,807	206,807	103,404	2,618,352
Classified Salaries	33,717	42,190	73,906	69,759	57,042	57,042	57,042	57,042	57,042	57,042	57,042	57,042	28,521	704,424
Benefits	41,784	130,678	122,853	138,921	97,717	97,717	97,717	97,717	97,717	97,717	97,717	97,717	48,858	1,264,827
Books and Supplies	19,438	19,709	30,620	30,523	15,284	15,284	15,284	15,284	15,284	15,284	15,284	15,284	7,642	230,206
Services and Operations	94,207	115,855	105,348	102,956	110,467	110,467	110,467	110,467	110,467	110,467	110,467	110,467	55,234	1,357,337
Depreciation / Cap Outlay	-	-	-	-	255,264	51,053	51,053	51,053	51,053	51,053	51,053	51,053	-	612,633
Other Outflows	34,792	34,792	117,435	34,792	43,418	43,418	43,418	43,418	43,418	43,418	43,418	43,418	21,709	590,867
Total Expenses	389,063	574,118	682,948	608,634	785,999	581,788	581,788	581,788	581,788	581,788	581,788	581,788	265,368	7,378,647
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	106,417	64,093												170,510
Accounts Receivable - Bond Project														-
Other Assets/Accrual Adj	(7,917)	(10,433)	-											(18,350)
Fixed Assets - Depreciation Addback	-			-	255,264	51,053	51,053	51,053	51,053	51,053	51,053	51,053		612,633
Fixed Assets - Acquisitions			(195,269)											(195,269)
Due To (From)	-	-		(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)		(299,618)
Expenses - Prior Year Accruals	(181,990)	(33,533)												(215,524)
Accounts Payable - Current Year			81,782	32,375		(173,924)								(59,767)
Summer Holdback for Teachers				5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647		50,823
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)														-
Total Other Transactions	(83,490)	20,126	(113,487)	4,731	227,620	(150,515)	23,409	23,409	23,409	23,409	23,409	23,409		45,438
Total Change in Cash	20,122	(68,953)	164,966	158,498	236,929	103,517	146,641	146,641	(13,254)	(326,745)	(326,745)	(326,745)		(12,159)
ENDING CASH (Local Bank 9120)	433,935	328,836	278,865	340,205	777,134	880,652	1,027,293	1,173,934	1,360,680	1,033,935	707,190	380,444		
ENDING CASH (County Treas. & Other)	448,706	484,852	699,789	796,947	596,947	596,947	596,947	596,947	396,947	396,947	396,947	396,947		
ENDING CASH (TOTAL)	882,641	813,688	978,654	1,137,152	1,374,081	1,477,599	1,624,240	1,770,881	1,757,627	1,430,882	1,104,137	777,391		<<< = 38 days cash



MSA-SD Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$104,252).

This is an decrease of (\$148,158) from the original July Budget projected surplus of \$43,906.

This will allow MSA-SD to end this fiscal year with a balance of \$238,409, which is 5.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$55,491, which represents 5 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$55,491, which represents 5 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$142,936), or -3.3% of July revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$147,524) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 20.25.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,668 higher than in the July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$12,346 higher than in the July Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$17,000) lower than in the the July Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$5,222, or 0.1% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,982 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,260 higher than in the July Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,967) lower than in the July Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$40,244) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of First Interim
						Budget	Adopted Budget	Interim Budget	vs. First Interim	
Projected Average Daily Attendance:						447	427	427	(20)	
SUMMARY										
Revenue										
LCFF Entitlement	37,444	182,297	376,418	260,536	856,695	3,759,963	3,759,963	3,612,439	(147,524)	24%
Federal Revenue	-	-	-	17,602	17,602	109,696	109,696	102,342	(7,355)	17%
Other State Revenues	10,096	55,785	18,173	29,692	113,746	412,129	412,129	441,072	28,943	26%
Other Local Revenues	968	-	8,064	7,069	16,102	97,381	97,381	80,381	(17,000)	20%
Total Revenue	48,508	238,082	402,655	314,899	1,004,144	4,379,170	4,379,170	4,236,234	(142,936)	24%
Expenditures										
Certificated Salaries	113,276	131,028	136,388	133,601	514,294	1,514,978	1,514,978	1,504,048	(10,930)	34%
Classified Salaries	30,900	27,109	33,616	32,065	123,691	361,638	361,638	381,603	19,965	32%
Benefits	24,445	33,625	35,402	60,036	153,508	696,191	696,191	692,138	(4,053)	22%
Books and Supplies	227	158	13,355	5,505	19,245	81,577	81,577	94,529	12,952	20%
Services and Operating Exp.	51,491	94,403	111,792	86,681	344,367	1,613,880	1,613,880	1,641,411	27,532	21%
Depreciation & Cap Outlay	-	-	-	-	-	67,000	67,000	20,000	(47,000)	0%
Other Outflows	-	-	-	-	-	-	-	6,756	6,756	0%
Total Expenditures	220,340	286,324	330,553	317,889	1,155,105	4,335,264	4,335,264	4,340,486	5,222	27%
Net Revenues					(150,961)	43,906	43,906	(104,252)	(148,158)	
						Fund Balance				
						Beginning Balance (Unaud.) 342,661				
						Net Revenues (104,252)				
						Ending Fund Balance 238,409				
						Components of Fund Bal.				
						Available For Econ. Uncert. (1,797) 0.0% of Expenditures				
						Restricted Balances (Est.) 5,531 0.1% of Expenditures				
						Net Fixed Assets 234,674 5.4% of Expenditures				
						Ending Fund Balance 238,409 5.5% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA SD					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	37,444	37,444	67,399	67,399	209,686	924,092	924,092	859,413	(64,679)	714,406
8012 EPA Entitlement	-	-	19,313	-	19,313	89,410	89,410	85,360	(4,050)	70,097
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	144,853	289,706	193,137	627,696	2,746,461	2,746,461	2,667,666	(78,795)	2,118,765
SUBTOTAL - LCFF Entitlement	37,444	182,297	376,418	260,536	856,695	3,759,963	3,759,963	3,612,439	(147,524)	2,903,268

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	54,353	54,353	48,985	(5,368)	54,353
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	17,602	17,602	55,343	55,343	53,357	(1,987)	37,741
SUBTOTAL - Federal Revenue	-	-	-	17,602	17,602	109,696	109,696	102,342	(7,355)	92,094

Other State Revenue

8311 SpEd Revenue	10,096	10,096	18,173	18,173	56,538	265,700	265,700	224,800	(40,900)	209,162
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	39,900	39,900	6,512	(33,388)	39,900
8560 StateLotteryRev	-	-	-	11,519	11,519	106,529	106,529	92,322	(14,207)	95,010
8590 AllOthStateRev	-	45,689	-	-	45,689	-	-	117,438	117,438	(45,689)
SUBTOTAL - Other State Revenue	10,096	55,785	18,173	29,692	113,746	412,129	412,129	441,072	28,943	298,384

Local Revenue

8600 Other Local Rev	-	-	-	-	-	20,000	20,000	-	(20,000)	20,000
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	967	-	420	114	1,501	5,381	5,381	5,381	-	3,880
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	1	-	7,644	-	7,645	72,000	72,000	75,000	3,000	64,355
8999 Misc Revenue (Suspense)	-	-	-	6,956	6,956	-	-	-	-	(6,956)
SUBTOTAL - Local Revenue	968	-	8,064	7,069	16,102	97,381	97,381	80,381	(17,000)	81,280

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget					
MSA SD	Year To Date					Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals							
Fundraising & Grants											
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising & Grants		-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		48,508	238,082	402,655	314,899	1,004,144	4,379,170	4,379,170	4,236,234	(142,936)	3,375,026
EXPENSES											
Certificated Salaries											
1100	TeacherSalaries	64,810	102,161	106,868	104,081	377,920	1,142,508	1,142,508	1,131,630	(10,878)	764,588
1300	Cert Adminis	48,466	28,868	29,520	29,520	136,374	372,470	372,470	372,418	(52)	236,096
SUBTOTAL - Certificated Salaries		113,276	131,028	136,388	133,601	514,294	1,514,978	1,514,978	1,504,048	(10,930)	1,000,684
Classified Salaries											
2100	Instructional Aides	3,762	6,869	11,753	11,069	33,453	153,695	153,695	119,899	(33,796)	120,242
2200	Classified Support	13,106	9,378	12,630	10,292	45,407	40,052	40,052	91,670	51,618	(5,355)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	9,594	10,620	10,668	10,620	41,502	167,892	167,892	170,035	2,143	126,389
2900	OtherClassStaff	4,438	241	(1,435)	84	3,329	-	-	-	-	(3,329)
SUBTOTAL - Classified Salaries		30,900	27,109	33,616	32,065	123,691	361,638	361,638	381,603	19,965	237,947
Employee Benefits											
3101	STRS-Certified	11,738	22,325	21,878	22,638	78,579	267,171	267,171	275,276	8,105	188,592
3102	STRS-Classified	1,427	1,368	1,565	1,611	5,971	13,252	13,252	13,252	-	7,281
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,845	3,482	4,485	4,284	16,097	55,268	55,268	49,268	(6,000)	39,171
3301	OASDI/Med-Cert	1,643	1,811	1,941	1,897	7,291	22,500	22,500	22,500	-	15,209
3302	OASDI/Med-Class	1,529	1,522	1,930	1,790	6,771	18,500	18,500	18,500	-	11,729
3401	HlthWelfareCert	356	1,558	1,276	26,513	29,703	283,304	283,304	281,146	(2,158)	253,601
3402	HlthWelfareCert	-	-	1,026	-	1,026	16,696	16,696	12,696	(4,000)	15,670
3501	UI-Certificated	-	257	-	-	257	2,000	2,000	2,000	-	1,743
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	3,907	1,302	1,302	1,302	7,813	16,000	16,000	16,000	-	8,187
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	1,500	1,500	1,500	-	1,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		24,445	33,625	35,402	60,036	153,508	696,191	696,191	692,138	(4,053)	542,683

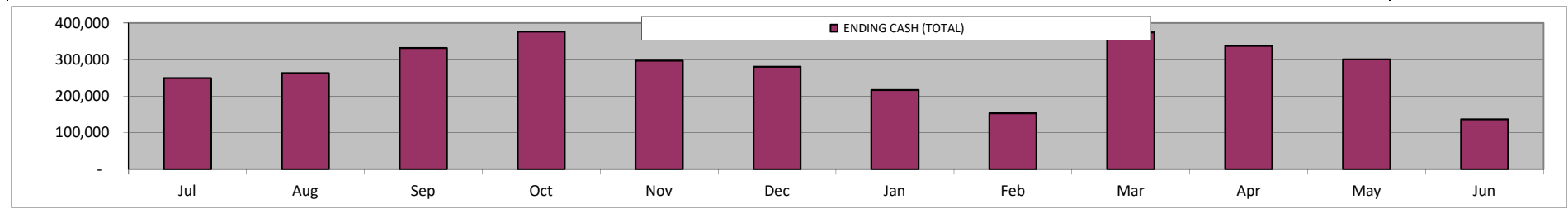
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SD											
Books & Supplies											
4100	Text&CoreCurric	-	-	-	-	-	5,000	5,000	-	(5,000)	5,000
4200	BooksOthRefMats	-	-	-	-	-	5,000	5,000	2,000	(3,000)	5,000
4310	Ins Mats & Sups	67	-	-	-	67	10,000	10,000	38,566	28,566	9,933
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	160	158	-	315	633	7,000	7,000	2,407	(4,593)	6,367
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	2,481	2,481	2,481	-	2,481
4335	PE Supplies	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4340	Educat Software	-	-	1,773	1,800	3,573	17,731	17,731	17,336	(396)	14,158
4345	NonInstStdntSup	-	-	-	-	-	6,000	6,000	6,000	-	6,000
4346	TeacherSupplies	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4350	Cust. Supplies	-	-	453	-	453	6,365	6,365	6,365	-	5,912
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEq<5k	-	-	-	-	-	5,000	5,000	3,000	(2,000)	5,000
4440	Computers <\$5k	-	-	-	-	-	5,000	5,000	5,000	-	5,000
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	622	622	-
4720	Food:Other Food	-	-	-	-	-	7,000	7,000	5,752	(1,248)	7,000
4999	Misc Expenditure (Suspense)	-	-	11,129	3,390	14,518	-	-	-	-	(14,518)
SUBTOTAL - Books and Supplies		227	158	13,355	5,505	19,245	81,577	81,577	94,529	12,952	62,332

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget					
MSA SD	Year To Date					Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals							
Services & Other Operating Expenses											
5101	CMO Fees	-	-	-	-	-	415,570	415,570	399,207	(16,363)	415,570
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	130	130	5,000	5,000	5,000	-	4,870
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	67	67	8,000	8,000	7,700	(300)	7,933
5300	DuesMemberships	-	-	1,070	-	1,070	6,000	6,000	6,000	-	4,930
5450	Other Insurance	5,639	1,880	1,880	1,880	11,279	23,000	23,000	23,000	-	11,721
5500	OpsHousekeeping	-	743	521	1,286	2,551	32,000	32,000	15,500	(16,500)	29,449
5510	Gas & Electric	-	3,282	7,629	9,276	20,187	60,000	60,000	60,000	-	39,813
5610	Rent & Leases	39,681	79,681	59,681	59,681	238,724	716,172	716,172	716,172	-	477,448
5620	EquipmentLeases	-	-	2,797	(1,770)	1,028	12,000	12,000	12,000	-	10,972
5630	Reps&MaintBldng	-	-	3,975	-	3,975	33,000	33,000	11,000	(22,000)	29,025
5800	ProfessServices	-	3,238	-	-	3,238	28,578	28,578	22,480	(6,097)	25,340
5810	Legal	-	-	4,725	4,687	9,412	5,000	5,000	14,939	9,939	(4,412)
5813	SchPrgAftSchool	-	-	3,488	-	3,488	-	-	84,029	84,029	(3,488)
5814	SchPrgAcadComps	-	-	-	-	-	6,000	6,000	6,000	-	6,000
5819	SchlProgs-Other	295	-	-	-	295	-	-	300	300	(295)
5820	Audit & CPA	-	-	-	-	-	8,500	8,500	8,500	-	8,500
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	40,000	40,000	40,000	-	40,000
5836	FieldTrip Trans	-	-	-	1,890	1,890	-	-	11,500	11,500	(1,890)
5840	MarkngStdtRecrt	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5850	Oversight Fees	3,156	3,156	2,975	-	9,287	37,779	37,779	37,779	-	28,492
5857	Payroll Fees	1,309	1,141	1,154	850	4,454	10,000	10,000	7,990	(2,010)	5,546
5860	Service Fees	-	-	39	-	39	1,000	1,000	1,000	-	961
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	1,558	198	1,755	5,000	5,000	5,886	886	3,245
5864	Prof Dev-Other	-	-	-	-	-	5,000	5,000	4,717	(283)	5,000
5869	SpEd Ctrct Inst	-	-	9,854	5,705	15,559	52,179	52,179	50,228	(1,951)	36,620
5870	Livescan	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	12,802	12,802	2,174	(10,628)	12,802
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	1,572	1,696	3,268	27,000	27,000	27,000	-	23,732
5890	OthSvcsNon-Inst	269	269	269	-	807	-	-	-	-	(807)
5900	Communications	-	-	-	-	-	-	-	2,010	2,010	-
5920	TelecomInternet	958	828	828	831	3,446	28,000	28,000	28,000	-	24,554
5930	PostageDelivery	184	184	184	-	552	5,000	5,000	5,000	-	4,448
5940	Technology	-	-	7,593	274	7,866	21,300	21,300	16,300	(5,000)	13,434
SUBTOTAL - Services & Other Operating Exp.		51,491	94,403	111,792	86,681	344,367	1,613,880	1,613,880	1,641,411	27,532	1,269,512

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	160,322	208,561	210,629	246,204	295,664	215,710	199,013	135,390	71,767	293,034	256,138	219,242	55,491	
Revenue														
LCFF Entitlement	37,444	182,297	376,418	260,536	260,536	281,876	260,536	260,536	519,840	287,263	287,263	386,656	211,237	3,612,439
Federal Revenue	-	-	-	17,602	-	25,585	-	-	25,585	-	-	12,246	21,323	102,342
Other State Revenues	10,096	55,785	18,173	29,692	40,916	40,916	40,916	40,916	40,916	40,916	40,916	40,916	-	441,072
Other Local Revenues	968	-	8,064	7,069	(6,842)	9,489	9,489	9,489	9,489	9,489	9,489	9,489	4,700	80,381
Total Revenue	48,508	238,082	402,655	314,899	294,610	357,866	310,941	310,941	595,830	337,668	337,668	449,307	237,259	4,236,234
Expenses														
Certificated Salaries	113,276	131,028	136,388	133,601	123,112	123,112	123,112	123,112	123,112	123,112	123,112	123,112	58,221	1,557,407
Classified Salaries	30,900	27,109	33,616	32,065	30,398	30,398	30,398	30,398	30,398	30,398	30,398	30,398	15,171	382,047
Benefits	24,445	33,625	35,402	60,036	64,928	64,928	64,928	64,928	64,928	64,928	64,928	64,928	31,684	704,616
Books and Supplies	227	158	13,355	5,505	6,798	6,798	6,798	6,798	6,798	6,798	6,798	6,798	4,429	78,058
Services and Operations	51,491	94,403	111,792	86,681	149,328	149,328	149,328	149,328	149,328	149,328	149,328	149,328	76,297	1,615,288
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	397	397
Total Expenses	220,340	286,324	330,553	317,889	374,564	374,564	374,564	374,564	374,564	374,564	374,564	374,564	206,199	4,357,813
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	258,891	52,657	(553)											310,995
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	43,190	(11,723)	(11,831)	48,032										67,669
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)	100,000													100,000
Expenses - Prior Year Accruals	(99,561)													(99,561)
Accounts Payable - Current Year		21,099	9,281									(238,495)		(208,115)
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	302,520	62,033	(3,103)	48,032	-	-	-	-	-	-	-	(238,495)		170,988
Total Change in Cash	130,688	13,791	69,000	45,043	(79,954)	(16,698)	(63,623)	(63,623)	221,267	(36,896)	(36,896)	(163,751)		49,409
ENDING CASH (Local Bank 9120)	208,561	210,629	246,204	295,664	215,710	199,013	135,390	71,767	293,034	256,138	219,242	55,491		
ENDING CASH (County Treas. & Other)	40,220	51,943	85,368	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951		
ENDING CASH (TOTAL)	248,781	262,572	331,572	376,615	296,661	279,964	216,341	152,718	373,985	337,089	300,193	136,442		

<<< = 11 days cash



MERF Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$615,588).

This is an decrease of (\$675,859) from the original July Budget projected surplus of \$60,271.

This will allow MERF to end this fiscal year with a balance of \$1,008,077, which is 18.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,517,426, which represents 99 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,517,426, which represents 99 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$590,645), or -10.6% of July revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are (\$590,645) lower than in the July Budget, due primarily to a \$600,000 fee reduction at MSA-Santa Ana.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$85,214, or 1.6% of July expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$22,305 higher than in the July Budget, reflecting budget adjustments.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$30,200 higher than in the July Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$32,709 higher than in the July Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$0 lower than in the July Budget, reflecting no changes in projections.



2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA SD											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	22,000	22,000	-	(22,000)	22,000
6900	Depreciation	-	-	-	-	-	45,000	45,000	20,000	(25,000)	45,000
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	67,000	67,000	20,000	(47,000)	67,000
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	4,423	4,423	-
7438	InterestExpense	-	-	-	-	-	-	-	2,333	2,333	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	6,756	6,756	-
TOTAL EXPENSES		220,340	286,324	330,553	317,889	1,155,105	4,335,264	4,335,264	4,340,486	5,222	3,180,160

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date				Annual Budget				
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
						Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Projected Average Daily Attendance:						-				
SUMMARY										
Revenue										
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	428,452	431,304	434,806	301,939	1,596,501	5,556,982	5,556,982	4,966,337	(590,645)	32%
Total Revenue	428,452	431,304	434,806	301,939	1,596,501	5,556,982	5,556,982	4,966,337	(590,645)	32%
Expenditures										
Certificated Salaries	51,055	51,055	51,055	51,055	204,221	751,794	751,794	751,794	-	27%
Classified Salaries	158,115	165,066	170,181	148,083	641,446	1,824,791	1,824,791	1,808,791	(16,000)	35%
Benefits	62,695	69,106	86,098	172,476	390,375	864,815	864,815	903,120	38,305	43%
Books and Supplies	8,776	20,088	2,135	27,964	58,963	97,430	97,430	127,630	30,200	46%
Services and Operating Exp.	99,096	180,088	53,467	141,495	474,147	1,957,881	1,957,881	1,990,590	32,709	24%
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-
Total Expenditures	379,738	485,403	362,938	541,074	1,769,153	5,496,711	5,496,711	5,581,925	85,214	32%
Net Revenues					(172,651)	60,271	60,271	(615,588)	(675,859)	
						Fund Balance Beginning Balance (Unaud.) 1,623,665 Net Revenues (615,588) Ending Fund Balance 1,008,077				
						Components of Fund Bal. Available For Econ. Uncert. 991,459 17.8% of Expenditures Restricted Balances (Est.) - 0.0% of Expenditures Net Fixed Assets 16,618 0.3% of Expenditures Ending Fund Balance 1,008,077 18.1% of Expenditures				



2019-20 First Interim Budget Actuals through October 31, 2019)					Year To Date					Annual Budget				
MSA MERF					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim

REVENUE DETAIL

LCFF Entitlement

	Jul	Aug	Sep	Oct	Actual YTD	Adopted (July 1) Budget	Current Board-Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	First Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	-	-	-	-	-	-	-	-	-
8012 EPA Entitlement	-	-	-	-	-	-	-	-	-	-
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-	-

Federal Revenue

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-	-

Other State Revenue

8311 SpEd Revenue	-	-	-	-	-	-	-	-	-	-
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	-	-	-	-	-
8560 StateLotteryRev	-	-	-	-	-	-	-	-	-	-
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-	-

Local Revenue

8600 Other Local Rev	-	1,853	-	-	1,853	-	-	-	-	(1,853)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	74,594	74,594	74,594	74,594	298,377	895,132	895,132	895,132	-	596,755
8702 CMO Fee - MSA-2	67,601	67,601	67,601	67,601	270,404	811,213	811,213	811,213	-	540,808
8703 CMO Fee - MSA-3	74,594	74,594	74,594	-	223,783	895,132	895,132	895,132	-	671,349
8704 CMO Fee - MSA-4	5,595	5,595	5,595	-	16,784	67,135	67,135	67,135	-	50,351
8705 CMO Fee - MSA-5	13,986	13,986	13,986	-	41,959	167,837	167,837	167,837	-	125,878
8706 CMO Fee - MSA-6	5,595	5,595	5,595	-	16,784	67,135	67,135	67,135	-	50,351
8707 CMO Fee - MSA-7	37,297	37,297	37,297	-	111,891	447,566	447,566	447,566	-	335,674
8708 CMO Fee - MSA-8	74,594	74,594	74,594	74,594	298,377	895,132	895,132	895,132	-	596,755
8709 CMO Fee - MSA-SA	74,594	74,594	74,594	74,594	298,377	895,132	895,132	295,132	(600,000)	596,755
8712 CMO Fee - MSA-SD	-	-	-	-	-	415,570	415,570	415,570	-	415,570
8699 Other Revenue	1	1,000	6,355	10,555	17,911	-	-	9,355	9,355	(17,911)
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Local Revenue	428,452	431,304	434,806	301,939	1,596,501	5,556,982	5,556,982	4,966,337	(590,645)	3,960,481

2019-20 First Interim Budget Actuals through October 31, 2019)						Annual Budget									
MSA MERF						Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim					
						Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim					
Fundraising & Grants															
8802	Donations - Private	-	-	-	-	-	-	-	-	-					
8803	Fundraising	-	-	-	-	-	-	-	-	-					
SUBTOTAL - Fundraising & Grants						-	-	-	-	-					
TOTAL REVENUE						428,452	431,304	434,806	301,939	1,596,501	5,556,982	5,556,982	4,966,337	(590,645)	3,960,481
EXPENSES															
Certificated Salaries															
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-					
1300	Cert Adminis	51,055	51,055	51,055	51,055	204,221	751,794	751,794	751,794	-	547,573				
SUBTOTAL - Certificated Salaries						51,055	51,055	51,055	51,055	204,221	751,794	751,794	751,794	-	547,573
Classified Salaries															
2100	Instructional Aides	-	-	-	-	-	-	-	-	-	-				
2200	Classified Support	-	3,465	4,687	4,484	12,637	-	-	-	-	(12,637)				
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-				
2400	Clerical & Tech	109,728	114,487	118,380	96,485	439,080	1,248,040	1,248,040	1,248,040	-	808,961				
2900	OtherClassStaff	48,387	47,114	47,114	47,114	189,729	576,750	576,750	560,750	(16,000)	387,021				
SUBTOTAL - Classified Salaries						158,115	165,066	170,181	148,083	641,446	1,824,791	1,824,791	1,808,791	(16,000)	1,183,345
Employee Benefits															
3101	STRS-Certified	8,705	8,705	8,140	144,836	170,386	101,080	101,080	101,080	-	(69,306)				
3102	STRS-Classified	7,225	7,867	7,276	5,256	27,624	47,954	47,954	47,954	-	20,330				
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-				
3202	PERS-Classified	4,746	4,746	4,746	4,746	18,986	136,042	136,042	136,042	-	117,057				
3301	OASDI/Med-Cert	740	740	740	740	2,961	196,699	196,699	196,699	-	193,738				
3302	OASDI/Med-Class	9,453	9,741	9,687	8,315	37,195	(2,373)	(2,373)	(2,373)	-	(39,568)				
3401	HlthWelfareCert	3,055	15,704	41,681	11,581	72,022	370,505	370,505	370,505	-	298,484				
3402	HlthWelfareCert	-	-	-	-	-	(19,580)	(19,580)	(19,580)	-	(19,580)				
3501	UI-Certificated	-	-	-	-	-	774	774	774	-	774				
3502	UI-Classified	221	396	209	(413)	413	496	496	496	-	83				
3601	WorkersCmp-Cert	16,414	5,472	5,472	(10,943)	16,415	-	-	38,305	38,305	(16,415)				
3701	Other Retirement-Cert	8,291	11,856	4,072	4,240	28,459	-	-	-	-	(28,459)				
3901	OthBenes-Cert	-	-	-	-	-	24,516	24,516	24,516	-	24,516				
3902	OthBenes-Class	3,844	3,878	4,075	4,117	15,915	8,702	8,702	8,702	-	(7,213)				
SUBTOTAL - Employee Benefits						62,695	69,106	86,098	172,476	390,375	864,815	864,815	903,120	38,305	474,440

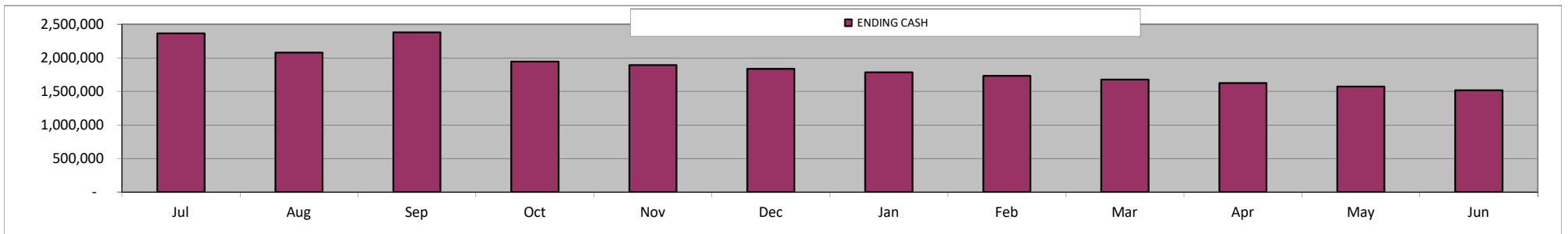
2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA MERF											
Books & Supplies											
4100	Text&CoreCurric	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	-	1,000	1,000	26,873	25,873	1,000
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	95	1,202	-	773	2,070	14,080	14,080	14,080	-	12,010
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	1,000	1,000	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	-	-	15,000	15,000	15,280	280	15,000
4345	NonInstStdntSup	-	-	-	-	-	-	-	1,500	1,500	-
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	737	-	737	5,500	5,500	6,500	1,000	4,763
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEq<5k	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4440	Computers <\$5k	-	-	-	(510)	(510)	9,200	9,200	11,197	1,997	9,710
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	10	8,421	1,399	6,655	16,485	49,650	49,650	48,200	(1,450)	33,165
4999	Misc Expenditure (Suspense)	8,672	10,464	-	21,046	40,182	-	-	-	-	(40,182)
SUBTOTAL - Books and Supplies		8,776	20,088	2,135	27,964	58,963	97,430	97,430	127,630	30,200	38,467

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
MSA MERF		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1	Current Board-	Proposed First	July 1 Budget	Actuals as % of
							Budget	Adopted Budget	Interim Budget	vs. First Interim	First Interim
Services & Other Operating Expenses											
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	209	-	-	-	209	25,668	25,668	25,668	-	25,459
5210	MilesParkTolls	4,523	3,677	2,303	2,940	13,443	74,000	74,000	63,450	(10,550)	60,557
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	193	(200)	-	-	(7)	66,000	66,000	55,035	(10,965)	66,007
5300	DuesMemberships	14,910	25,800	300	75	41,085	33,650	33,650	46,539	12,889	(7,435)
5450	Other Insurance	10,526	2,198	4,396	-	17,120	35,000	35,000	35,000	-	17,880
5500	OpsHousekeeping	-	474	632	632	1,738	5,000	5,000	11,330	6,330	3,262
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,499	16,309	15,273	15,273	62,353	177,745	177,745	185,974	8,229	115,392
5620	EquipmentLeases	-	286	286	1,527	2,098	5,000	5,000	5,000	-	2,902
5630	Reps&MaintBldng	100	-	-	-	100	1,000	1,000	1,000	-	900
5800	ProfessServices	12,000	31,846	16,916	20,216	80,978	377,718	377,718	435,848	58,130	296,740
5810	Legal	-	6,009	-	-	6,009	170,000	170,000	151,331	(18,669)	163,991
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	-	-	-	90,000	90,000	90,000	-	90,000
5825	DMSBusinessSvcs	34,474	68,948	-	68,948	172,369	520,000	520,000	520,000	-	347,631
5835	Field Trips	-	-	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	153	1,863	(1,863)	153	53,000	53,000	49,100	(3,900)	52,847
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	4,701	1,664	1,165	(2,477)	5,053	20,000	20,000	20,000	-	14,947
5860	Service Fees	-	-	583	-	583	30,000	30,000	30,000	-	29,417
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	960	11,183	1,790	2,375	16,308	90,900	90,900	77,600	(13,300)	74,593
5864	Prof Dev-Other	-	1,500	-	1,500	3,000	15,500	15,500	15,500	-	12,500
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-
5870	Livescan	-	-	-	95	95	-	-	200	200	(95)
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	-	1,256	-	1,747	3,003	15,000	15,000	13,845	(1,155)	11,997
5884	Substitutes	-	-	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	12,000	12,000	-
5900	Communications	133	128	-	261	521	5,000	5,000	6,150	1,150	4,479
5920	TelecomInternet	710	715	810	811	3,047	4,000	4,000	8,000	4,000	953
5930	PostageDelivery	-	-	-	-	-	5,500	5,500	5,500	-	5,500
5940	Technology	158	8,143	7,151	29,435	44,887	138,200	138,200	126,520	(11,680)	93,313
SUBTOTAL - Services & Other Operating Exp.		99,096	180,088	53,467	141,495	474,147	1,957,881	1,957,881	1,990,590	32,709	1,483,734

2019-20 First Interim Budget Actuals through October 31, 2019)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted July 1 Budget	Current Board- Adopted Budget	Proposed First Interim Budget	July 1 Budget vs. First Interim	Actuals as % of First Interim
MSA MERF											
Capital Outlay & Depreciation											
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	-	-	-	-	-
Other Outflows											
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		379,738	485,403	362,938	541,074	1,769,153	5,496,711	5,496,711	5,581,925	85,214	3,727,559

Monthly Update - Monthly Cash Flow (Actuals + Projections)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,665,572	2,363,941	2,078,531	2,379,626	1,944,694	1,891,286	1,837,877	1,784,469	1,731,060	1,677,652	1,624,243	1,570,835	1,517,426	
Revenue														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	428,452	431,304	434,806	301,939	396,669	396,669	396,669	396,669	396,669	396,669	396,669	396,669	196,481	4,966,337
Total Revenue	428,452	431,304	434,806	301,939	396,669	396,669	396,669	396,669	396,669	396,669	396,669	396,669	196,481	4,966,337
Expenses														
Certificated Salaries	51,055	51,055	51,055	51,055	64,420	64,420	64,420	64,420	64,420	64,420	64,420	64,420	32,210	751,794
Classified Salaries	158,115	165,066	170,181	148,083	137,335	137,335	137,335	137,335	137,335	137,335	137,335	137,335	68,667	1,808,791
Benefits	62,695	69,106	86,098	172,476	60,323	60,323	60,323	60,323	60,323	60,323	60,323	60,323	30,161	903,120
Books and Supplies	8,776	20,088	2,135	27,964	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	4,039	127,630
Services and Operations	99,096	180,088	53,467	141,495	178,405	178,405	178,405	178,405	178,405	178,405	178,405	178,405	89,203	1,990,590
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	379,738	485,403	362,938	541,074	448,561	448,561	448,561	448,561	448,561	448,561	448,561	448,561	224,281	5,581,925
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	-	10,202	70,364											80,566
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)	(197,746)	(167,064)	149,544	(229,049)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(456,446)
Expenses - Prior Year Accruals	(152,599)	(74,449)	9,318	33,252										(184,477)
Accounts Payable - Current Year	-	-												-
Summer Holdback for Teachers	-	-												-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(350,345)	(231,311)	229,226	(195,797)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(560,357)
Total Change in Cash	(301,631)	(285,409)	301,094	(434,932)	(53,408)	(53,408)	(53,408)	(53,408)	(53,408)	(53,408)	(53,408)	(53,408)	(53,408)	(1,175,945)
ENDING CASH	2,363,941	2,078,531	2,379,626	1,944,694	1,891,286	1,837,877	1,784,469	1,731,060	1,677,652	1,624,243	1,570,835	1,517,426	<<< = 99 days cash	





QUESTIONS & COMMENTS

