



Magnolia Public Schools

Finance/Audit Committee Meeting

Date and Time

Thursday September 3, 2015 at 6:00 PM

Location

Teleconference 13950 Milton Ave. Ste 200 Westminster, CA 92683 Conference Rm

Regular Meeting Teleconference Information: Dial:1.872.240.3212 Code:184.936.373
Access to the Board Meeting: Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from: • MSA-1 school site: 18238 Sherman Way, Reseda, CA, 91335 • MSA-6 school site: 3754 Dunn Dr., Los Angeles, CA, 90034 • 449 36th Street #2 Brooklyn, NY 11232 • 1745 Technology Dr. Ste 200 San Jose, CA 95110 • 1020 South Olive Street, 7th Floor Los Angeles, CA 90015 In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting, please notify Barbara Torres at (714) 892-5066 x100 to make arrangements and accommodate your disability.

Agenda

	Purpose	Presenter	Duration
I. Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes of Finance Committee Meeting that took place on June 1, 2015	Approve Minutes		
II. Action/Discussion Item			
A. Unaudited 2014-15 Financial	Vote	Oswaldo Diaz	25
B. Magnolia Science Academy 1 Single Audit Report	Vote	Oswaldo Diaz	10
III. Closing Items			
A. Adjourn Meeting	Vote		

Agenda Cover Sheets

Section: **I. Opening Items**
Item: C. Approve Minutes of Finance Committee Meeting that took place on June 1, 2015
Purpose: Approve Minutes
Goal:
Submitted by:
Related Material: 2015.06.01 Finance Committee Meeting Minutes.pdf

Section: **II. Action/Discussion Item**
Item: A. Unaudited 2014-15 Financial
Purpose: Vote
Goal:
Submitted by:
Related Material: IIA Unaudited Financials.pdf

Section: **II. Action/Discussion Item**
Item: B. Magnolia Science Academy 1 Single Audit Report
Purpose: Vote
Goal:
Submitted by:
Related Material: IIB MSA-1 Single Audit Report.pdf



MAGNOLIA PUBLIC SCHOOLS

13950 Milton Ave. 200B Westminster, CA 92683

P: (714) 892-5066 F: (714) 362-9588

Magnolia Public Schools Special Finance Committee Board Meeting

Minutes Teleconference

13950 Milton Ave. Ste 200, Conference Room
Westminster, CA 92683

Thursday, June 1, 2015 at 6:00 p.m.

Magnolia Public Schools Finance committee members:

Dr. Umit Yapanel, President

Ms. Noel Russell-Unterburger, Treasurer

Mr. Nguyen Huynh

CEO and Superintendent:

Dr. Caprice Young

MEETING AGENDA

- 1. Call to Order:** Dr. Yapanel called the meeting to order at 6: 05 p.m.
- 2. Roll Call :** Dr. Yapanel called roll, all Finance Committee Members were present.
- 3. Approval of the Agenda:** The agenda was approved unanimously.
- 4. Public Comment:** There were no public comments.
- 5. Information Item: Review of the Charter School Facilities Program Staff Report and Adopted Resolution**

Mr. Diaz reviewed the Charter School Facilities Program Staff Report and adopted resolution with the Finance Committee. He addressed all Board members' questions and concerns. This was an informational item relating to the CSFA financial soundness determination, and the state apportionment and loan totaling \$17,413,956 to Magnolia Science Academy Santa Ana. No actions were taken.

- 6. Information Item: Review of MSA-1 Bond Disclosure Requirements**

Mr. Diaz reviewed the MSA-1 Bond Disclosure Requirements with the Finance Committee. He addressed all Board members' questions and concerns. The continuing disclosures presented included Magnolia Science Academy 1 information relating to fiscal quarter ended March 31, 2015. This was an informational item and no actions were taken.



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7. Information Item: Review of Standard and Poor's Requirements

Mr. Diaz reviewed the Standard and Poor's Requirements with the Finance Committee and provided additional information regarding the Standard and Poor's review process. He addressed all Board members' questions and concerns. This was an informational item and no actions were taken.

8. Information Item: Review of 2014-15 Third Quarter Unaudited Financials

Mr. Diaz reviewed the 2014-15 Third Quarter unaudited Financials with Finance Committee. The presentation included year over year comparisons and actual vs budget unaudited consolidated statements. He addressed all Board members' questions and concerns. This was an informational item and no actions were taken.

9. Discussion Item: Review of the Preliminary 2015-16 School Budgets

Mr. Diaz reviewed the Preliminary 2015-16 School Budgets with the Finance Committee. He addressed all Board members' questions and concerns. This was an informational item and no actions were taken.

10. Adjournment of Meeting: Dr. Yapanel adjourned the meeting at 8:05 p.m.

These minutes have been adopted by the Board at a regular meeting of the Facility Board Committee held on September 3, 2015.

_____ Date: _____
Saken Sherkhanov, Secretary

MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Agenda Item #	II A
Date:	09.03.2015
To:	Magnolia Board Finance Committee
From:	Caprice Young, Ed.D. CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	2014-15 Unaudited Financial Reports

Proposed Board Recommendation

Action Item. I move that the Board Finance Committee gives their recommendation of the 2014-15 unaudited actuals to the full Board on the September 10, 2015 Regular Board Meeting.

Background

The Unaudited Actuals report is part of an ongoing series of state-required reports for the 2014- 15 fiscal year. Pursuant to Education Code Section 42100 and by Education Code Section 1628, Charter schools must submit the completed unaudited actuals forms to their authorizing agencies by September 15, 2015. The authorizing agencies will submit the forms to their county offices of education, who will in turn submit the forms to the California Department of Education by October 15, 2015.

Unaudited Actuals are based on the preliminary year-end close and will be revised to include accrual adjustments and final audit adjustments.

Revenues

The major source of revenue to Magnolia Public Schools (MPS) is the Local Control Funding Formula (LCFF) apportionment calculated on a base revenue formula per unit of Average Daily Attendance (ADA). These unrestricted revenues are based upon each school's ADA multiplied by the LCFF applicable to each of the schools.

Consolidated revenue increased 3.27% from \$32.3 million for FY 2013-14 to \$33.4 million for FY 2014-15. The revenue increase is primarily due to a slight increase in the 2014-15 LCFF Gap Funding percentage. Consolidated revenue increased 0.79% or \$264,000 compared to budget projections, mainly due to a slight overall increase in principal apportionments and federal revenues.

Expense Variances between Budget and Unaudited Actuals

Total consolidated expenses decreased 0.41% or \$130,000 compared to budget projections. Lower than anticipated expenses are mainly due to lower than anticipated Salaries and Benefits and Books & Supplies, a decrease that accounted for \$459,000. The overall consolidated expense

decrease in budget was offset by an increase in Service and Other Operating Services due to higher than anticipated legal and consulting costs resulting from the litigation with LAUSD (See year over year expenditure variances for additional explanations).

Year Over Year Expenditure Variances

Total salaries and benefits of \$17.7 million represent 55.48% of total consolidated expenses. The year-over-year increase totaling \$742,000 is primarily due to a 7.31% increase of certificated salaries and benefits compared to the previous FY 2013-14. The salaries and benefits increase is due in part to additional hiring of certificated teachers and the board approved salary scale for FY 2014-15 that provided a salary true-up to teachers and schools staff.

Services and Other Operating Expenses increased from \$7.24 million in FY 2013-14 to \$11.36 million in FY 2014-15. This increase is primarily due to a one-time board approved CMO fee apportionment totaling \$1.35 million. The purpose of the one-time indirect cost distribution was to allocate the deficit that had been accumulated over several years relating to un-allocated startup costs, waiving the CMO fees to schools that needed to build reserves, and increases in unrestricted operational costs. In addition, Services and Other Operating Expenses increased due to unanticipated legal and consulting fees totaling approximately \$0.8 million resulting from the litigation with LAUSD. Lastly, Services and Other Operating Expenses increased year over year due to school operating expenses based on the particular needs of each school.

Attachments

2014-15 Unaudited Actuals Report

Name of Staff Originator: Oswaldo Diaz, CFO



MAGNOLIA PUBLIC SCHOOLS

13950 MILTON AVE. STE 200
WESTMINSTER, CA 92683

2014 - 2015 UNAUDITED ACTUALS REPORT

Prepared by

Oswaldo Diaz
Chief Financial Officer

And

Brock Atar
Senior Financial Analyst

Terrence Lee
Senior Financial Analyst

Cafer Turan
Financial Analyst

**Magnolia Public Schools
Unaudited Actuals**

**Unaudited Actuals as of 06/30/2015 (12 months)
(Prepared August 7, 2015)**

School	Revenue	Expenses	Net Increase (Decrease) in Net Position	Beginning Net Position	Ending Net Position	Minimum Reserve Requirements (a)
MSA-1	5,295,587	5,418,368	(122,781)	2,223,916	2,101,135	270,918
MSA-2	4,000,366	3,852,074	148,292	839,408	987,700	192,604
MSA-3	4,211,298	4,390,902	(179,605)	692,891	513,286	219,545
MSA-4	2,079,029	1,815,469	263,559	238,592	502,151	90,773
MSA-5	1,019,824	1,018,706	1,118	889,514	890,631	50,935
MSA-6	1,493,504	1,072,529	420,975	64,462	485,437	53,626
MSA-7	2,943,589	2,780,078	163,511	598,512	762,024	139,004
MSA-8	4,536,057	4,527,048	9,009	2,887,458	2,896,467	226,352
MSA-SA	1,806,378	1,753,305	53,073	2,247,638	2,300,711	87,665
MSA-SC	3,268,439	3,172,958	95,481	-	95,481	158,648
MSA-SD	2,737,848	2,571,035	166,813	445,310	612,123	77,131

Notes:

(a) Minimum reserve requirements have been met by all schools.

**Unaudited Actuals as of 06/30/2015 (12 months)
(Prepared August 25, 2015)**

School	Revenue	Expenses	Net Increase (Decrease) in Net Position	Beginning Net Position	Ending Net Position	Minimum Reserve Requirements (a)
MSA-1	5,295,587	5,268,128	27,459	2,223,916	2,251,375	263,406
MSA-2	4,000,366	3,852,074	148,292	839,408	987,700	192,604
MSA-3	4,211,298	4,200,602	10,695	692,891	703,586	210,030
MSA-4	2,079,029	1,815,469	263,559	238,592	502,151	90,773
MSA-5	1,019,824	1,018,706	1,118	889,514	890,631	50,935
MSA-6	1,493,504	1,072,529	420,975	64,462	485,437	53,626
MSA-7	2,943,589	2,780,078	163,511	598,512	762,024	139,004
MSA-8	4,536,057	4,527,048	9,009	2,887,458	2,896,467	226,352
MSA-SA	1,806,378	1,753,305	53,073	2,247,638	2,300,711	87,665
MSA-SC	3,268,439	3,172,958	95,481	-	95,481	158,648
MSA-SD	2,737,848	2,571,035	166,813	445,310	612,123	77,131

Notes:

(a) Minimum reserve requirements have been met by all schools.

Magnolia Public Schools
FY 2014-15 Unaudited Actuals (As of August 7, 2015)

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SD	MSA-SA	MSA-SC	Total
TOTAL REVENUE	5,295,587	4,000,366	4,211,298	2,079,029	1,019,824	1,493,504	2,943,589	4,536,057	2,737,848	1,806,378	3,268,439	33,391,918
1000 - Total Certificated Salary	1,834,566	1,562,748	1,562,628	719,722	400,508	454,676	736,143	1,705,076	1,224,529	718,744	1,468,788	12,388,128
2000 - Total Classified Salary	493,599	104,174	205,748	31,763	58,596	53,851	295,856	213,584	143,843	52,285	143,594	1,796,893
3000 - Total Employee Benefits	506,437	462,356	357,509	198,707	123,011	149,574	251,582	514,219	387,417	163,502	429,554	3,543,868
4000 - Total Books and Supplies	465,092	233,163	521,768	128,009	36,655	76,722	285,181	430,702	147,221	109,178	102,373	2,536,064
5000 - Total Services & Other	2,051,022	1,429,700	1,681,755	713,971	384,904	317,692	1,177,219	1,620,997	648,025	684,704	992,649	11,702,638
6000 - Capital Outlay (Depr)	26,486	26,572	27,500	6,284	7,232	8,461	13,600	6,354	20,000	24,892	36,000	203,381
7000 - Other Financing Uses	41,166	33,361	33,994	17,013	7,800	11,553	20,497	36,116	-	-	-	201,502
TOTAL EXPENDITURES	5,418,368	3,852,074	4,390,902	1,815,469	1,018,706	1,072,529	2,780,078	4,527,048	2,571,035	1,753,305	3,172,958	32,372,474
Excess (Deficit) of Revenues over Expenses	(122,781)	148,292	(179,605)	263,559	1,118	420,975	163,511	9,009	166,813	53,073	95,481	1,019,445

Magnolia Public Schools
FY 2014-15 Unaudited Actuals (Revised As of August 25, 2015)

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SD	MSA-SA	MSA-SC	Total
TOTAL REVENUE	5,295,587	4,000,366	4,211,298	2,079,029	1,019,824	1,493,504	2,943,589	4,536,057	2,737,848	1,806,378	3,268,439	33,391,918
1000 - Total Certificated Salary	1,834,566	1,562,748	1,562,628	719,722	400,508	454,676	736,143	1,705,076	1,224,529	718,744	1,468,788	12,388,128
2000 - Total Classified Salary	493,599	104,174	205,748	31,763	58,596	53,851	295,856	213,584	143,843	52,285	143,594	1,796,893
3000 - Total Employee Benefits	506,437	462,356	357,509	198,707	123,011	149,574	251,582	514,219	387,417	163,502	429,554	3,543,868
4000 - Total Books and Supplies	465,092	233,163	521,768	128,009	36,655	76,722	285,181	430,702	147,221	109,178	102,373	2,536,064
5000 - Total Services & Other	1,900,782	1,429,700	1,491,455	713,971	384,904	317,692	1,177,219	1,620,997	648,025	684,704	992,649	11,362,098
6000 - Capital Outlay (Depr)	26,486	26,572	27,500	6,284	7,232	8,461	13,600	6,354	20,000	24,892	36,000	203,381
7000 - Other Financing Uses	41,166	33,361	33,994	17,013	7,800	11,553	20,497	36,116	-	-	-	201,502
TOTAL EXPENDITURES	5,268,128	3,852,074	4,200,602	1,815,469	1,018,706	1,072,529	2,780,078	4,527,048	2,571,035	1,753,305	3,172,958	32,031,934
Excess (Deficit) of Revenues over Expenses	27,459	148,292	10,695	263,559	1,118	420,975	163,511	9,009	166,813	53,073	95,481	1,359,985

MAGNOLIA PUBLIC SCHOOLS
Unaudited Consolidated Statement of Activities

	<u>Twelve Months Ended June 30</u>		Variance	%
	2015	2014		
Ordinary Income/Expense				
Income				
8000 - REVENUES				
State Support	\$30,257,139	\$28,067,250	\$2,189,889	7.24%
Federal Support	\$2,573,424	\$2,330,913	\$242,511	9.42%
Local Support	\$561,356	\$1,900,516	(\$1,339,160)	-238.56%
Total Income	\$33,391,918	\$32,298,679	\$1,093,239	3.27%
Expense				
EXPENDITURES				
Certificated Salaries	\$12,388,128	\$11,482,825	\$905,303	7.31%
Classified Salaries	\$1,796,893	\$2,145,788	(\$348,895)	-19.42%
Employee Benefits	\$3,543,868	\$3,358,116	\$185,752	5.24%
Books & Supplies	\$2,536,064	\$2,473,016	\$63,048	2.49%
Services, Other Operating Exp	\$11,362,098	\$7,237,337	\$4,124,761	36.30%
Capital Outlay	\$404,883	\$329,875	\$75,008	18.53%
Total Expense	\$32,031,934	\$27,026,957	\$5,004,977	15.62%
Net Income	\$1,359,985	\$5,271,722	(\$3,911,737)	-287.63%

MAGNOLIA PUBLIC SCHOOLS
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$26,581,837	\$26,302,154	\$279,683	1.05%
2 · Federal Revenues	\$2,573,424	\$2,459,557	\$113,867	4.42%
3 · Other State Revenue	\$3,675,302	\$3,666,464	\$8,838	0.24%
4 · Local Revenue	\$561,356	\$699,478	(\$138,122)	-24.61%
Total Income	\$33,391,918	\$33,127,653	\$264,266	0.79%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$12,388,128	\$12,578,459	(\$190,331)	-1.54%
2000 · Classified Salaries	\$1,796,893	\$1,701,419	\$95,474	5.31%
3000 · Employee Benefits	\$3,543,868	\$3,908,006	(\$364,138)	-10.28%
4000 · Books & Supplies	\$2,536,064	\$2,923,258	(\$387,194)	-15.27%
5000 · Services,Other Operating Exp	\$11,362,098	\$10,796,540	\$565,558	4.98%
6000 · Capital Outlay	\$404,883	\$254,644	\$150,239	37.11%
Total Expense	\$32,031,934	\$32,162,326	(\$130,392)	-0.41%
Net Income	\$1,359,985	\$965,327	\$394,658	29.02%

MAGNOLIA SCIENCE ACADEMY - 1
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$4,122,660	\$4,073,485	\$49,175	1.19%
2 · Federal Revenues	\$510,646	\$663,056	(\$152,409)	-29.85%
3 · Other State Revenue	\$588,724	\$568,169	\$20,555	3.49%
4 · Local Revenue	\$73,556	\$75,000	(\$1,444)	-1.96%
Total Income	\$5,295,587	\$5,379,710	(\$84,123)	-1.59%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$1,834,566	\$1,783,930	\$50,636	2.76%
2000 · Classified Salaries	\$493,599	\$359,250	\$134,349	27.22%
3000 · Employee Benefits	\$506,437	\$562,821	(\$56,384)	-11.13%
4000 · Books & Supplies	\$465,092	\$635,557	(\$170,465)	-36.65%
5000 · Services,Other Operating Exp	\$1,900,782	\$1,723,717	\$177,065	9.32%
6000 · Capital Outlay	\$67,652	\$20,000	\$47,652	70.44%
Total Expense	\$5,268,128	\$5,085,275	\$182,853	3.47%
Net Income	\$27,459	\$294,435	(\$266,976)	-972.28%

MAGNOLIA SCIENCE ACADEMY - 2
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,336,116	\$3,264,887	\$71,229	2.14%
2 - Federal Revenues	\$228,498	\$225,983	\$2,515	1.10%
3 - Other State Revenue	\$381,971	\$389,726	(\$7,755)	-2.03%
4 - Local Revenue	\$53,781	\$87,000	(\$33,219)	-61.77%
Total Income	\$4,000,366	\$3,967,596	\$32,770	0.82%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,562,748	\$1,679,402	(\$116,654)	-7.46%
2000 - Classified Salaries	\$104,174	\$72,750	\$31,424	30.16%
3000 - Employee Benefits	\$462,356	\$532,957	(\$70,601)	-15.27%
4000 - Books & Supplies	\$233,163	\$233,183	(\$20)	-0.01%
5000 - Services, Other Operating Exp	\$1,429,700	\$1,207,598	\$222,102	15.53%
6000 - Capital Outlay	\$59,933	\$26,491	\$33,442	55.80%
Total Expense	\$3,852,074	\$3,752,381	\$99,694	2.59%
Net Income	\$148,292	\$215,215	(\$66,923)	-45.13%

MAGNOLIA SCIENCE ACADEMY - 3
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$3,404,296	\$3,418,522	(\$14,226)	-0.42%
2 · Federal Revenues	\$365,375	\$545,870	(\$180,495)	-49.40%
3 · Other State Revenue	\$438,986	\$485,291	(\$46,305)	-10.55%
4 · Local Revenue	\$2,641	\$60,000	(\$57,359)	-2171.87%
Total Income	\$4,211,298	\$4,509,683	(\$298,385)	-7.09%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$1,562,628	\$1,583,509	(\$20,881)	-1.34%
2000 · Classified Salaries	\$205,748	\$269,593	(\$63,845)	-31.03%
3000 · Employee Benefits	\$357,509	\$491,277	(\$133,768)	-37.42%
4000 · Books & Supplies	\$521,768	\$534,034	(\$12,266)	-2.35%
5000 · Services,Other Operating Exp	\$1,491,455	\$1,165,421	\$326,034	21.86%
6000 · Capital Outlay	\$61,494	\$20,000	\$41,494	67.48%
Total Expense	\$4,200,602	\$4,063,834	\$136,769	3.26%
Net Income	\$10,695	\$445,849	(\$435,154)	-4068.68%

MAGNOLIA SCIENCE ACADEMY - 4
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$1,701,297	\$1,674,360	\$26,937	1.58%
2 - Federal Revenues	\$138,951	\$140,535	(\$1,584)	-1.14%
3 - Other State Revenue	\$176,640	\$168,827	\$7,813	4.42%
4 - Local Revenue	\$62,141	\$25,088	\$37,053	59.63%
Total Income	\$2,079,029	\$2,008,810	\$70,219	3.38%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$719,722	\$743,309	(\$23,587)	-3.28%
2000 - Classified Salaries	\$31,763	\$36,256	(\$4,493)	-14.15%
3000 - Employee Benefits	\$198,707	\$211,984	(\$13,277)	-6.68%
4000 - Books & Supplies	\$128,009	\$194,311	(\$66,302)	-51.79%
5000 - Services,Other Operating Exp	\$713,971	\$805,308	(\$91,337)	-12.79%
6000 - Capital Outlay	\$23,297	\$10,192	\$13,105	56.25%
Total Expense	\$1,815,469	\$2,001,361	(\$185,891)	-10.24%
Net Income	\$263,559	\$7,449	\$256,110	97.17%

MAGNOLIA SCIENCE ACADEMY - 5
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$780,024	\$783,896	(\$3,872)	-0.50%
2 · Federal Revenues	\$78,761	\$59,061	\$19,700	25.01%
3 · Other State Revenue	\$143,106	\$116,811	\$26,295	18.37%
4 · Local Revenue	\$17,933	\$15,588	\$2,345	13.08%
Total Income	\$1,019,824	\$975,356	\$44,468	4.36%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$400,508	\$391,772	\$8,736	2.18%
2000 · Classified Salaries	\$58,596	\$55,504	\$3,092	5.28%
3000 · Employee Benefits	\$123,011	\$137,970	(\$14,959)	-12.16%
4000 · Books & Supplies	\$36,655	\$54,900	(\$18,245)	-49.77%
5000 · Services, Other Operating Exp	\$384,904	\$509,746	(\$124,842)	-32.43%
6000 · Capital Outlay	\$15,032	\$15,000	\$32	0.22%
Total Expense	\$1,018,706	\$1,164,892	(\$146,186)	-14.35%
Net Income	\$1,118	(\$189,536)	\$190,653	17060.39%

MAGNOLIA SCIENCE ACADEMY - 6
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$1,155,329	\$1,087,860	\$67,469	5.84%
2 · Federal Revenues	\$104,470	\$94,358	\$10,112	9.68%
3 · Other State Revenue	\$203,448	\$194,941	\$8,508	4.18%
4 · Local Revenue	\$30,257	\$19,502	\$10,755	35.55%
Total Income	\$1,493,504	\$1,396,661	\$96,843	6.48%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$454,676	\$461,992	(\$7,316)	-1.61%
2000 · Classified Salaries	\$53,851	\$52,350	\$1,501	2.79%
3000 · Employee Benefits	\$149,574	\$150,774	(\$1,200)	-0.80%
4000 · Books & Supplies	\$76,722	\$82,141	(\$5,419)	-7.06%
5000 · Services, Other Operating Exp	\$317,692	\$495,369	(\$177,677)	-55.93%
6000 · Capital Outlay	\$20,014	\$8,461	\$11,553	57.73%
Total Expense	\$1,072,529	\$1,251,087	(\$178,558)	-16.65%
Net Income	\$420,975	\$145,573	\$275,401	65.42%

MAGNOLIA SCIENCE ACADEMY - 7
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$2,049,711	\$2,142,066	(\$92,355)	-4.51%
2 · Federal Revenues	\$246,531	\$234,528	\$12,003	4.87%
3 · Other State Revenue	\$587,056	\$592,014	(\$4,958)	-0.84%
4 · Local Revenue	\$60,292	\$78,000	(\$17,708)	-29.37%
Total Income	\$2,943,589	\$3,046,607	(\$103,018)	-3.50%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$736,143	\$768,733	(\$32,590)	-4.43%
2000 · Classified Salaries	\$295,856	\$352,350	(\$56,494)	-19.10%
3000 · Employee Benefits	\$251,582	\$284,889	(\$33,307)	-13.24%
4000 · Books & Supplies	\$285,181	\$247,174	\$38,007	13.33%
5000 · Services, Other Operating Exp	\$1,177,219	\$976,157	\$201,061	17.08%
6000 · Capital Outlay	\$34,097	\$41,000	(\$6,903)	-20.24%
Total Expense	\$2,780,078	\$2,670,303	\$109,774	3.95%
Net Income	\$163,511	\$376,304	(\$212,792)	-130.14%

MAGNOLIA SCIENCE ACADEMY - 8
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$3,611,558	\$3,493,326	\$118,232	3.27%
2 · Federal Revenues	\$306,665	\$303,482	\$3,183	1.04%
3 · Other State Revenue	\$557,626	\$595,731	(\$38,104)	-6.83%
4 · Local Revenue	\$60,208	\$50,000	\$10,208	16.95%
Total Income	\$4,536,057	\$4,442,539	\$93,518	2.06%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$1,705,076	\$1,766,875	(\$61,799)	-3.62%
2000 · Classified Salaries	\$213,584	\$201,570	\$12,014	5.62%
3000 · Employee Benefits	\$514,219	\$530,195	(\$15,976)	-3.11%
4000 · Books & Supplies	\$430,702	\$484,351	(\$53,649)	-12.46%
5000 · Services,Other Operating Exp	\$1,620,997	\$1,419,868	\$201,129	12.41%
6000 · Capital Outlay	\$42,470	\$10,000	\$32,470	76.45%
Total Expense	\$4,527,048	\$4,412,859	\$114,189	2.52%
Net Income	\$9,009	\$29,680	(\$20,671)	-229.45%

MAGNOLIA SCIENCE ACADEMY - SA
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$1,155,757	\$912,643	\$243,114	21.04%
2 · Federal Revenues	\$443,864	\$42,897	\$400,967	90.34%
3 · Other State Revenue	\$183,012	\$205,621	(\$22,609)	-12.35%
4 · Local Revenue	\$23,745	\$68,300	(\$44,555)	-187.64%
Total Income	\$1,806,378	\$1,229,461	\$576,917	31.94%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$718,744	\$657,484	\$61,260	8.52%
2000 · Classified Salaries	\$52,285	\$42,496	\$9,789	18.72%
3000 · Employee Benefits	\$163,502	\$157,620	\$5,882	3.60%
4000 · Books & Supplies	\$109,178	\$124,850	(\$15,672)	-14.35%
5000 · Services, Other Operating Exp	\$684,704	\$710,331	(\$25,627)	-3.74%
6000 · Capital Outlay	\$24,892	\$18,500	\$6,392	25.68%
Total Expense	\$1,753,305	\$1,711,281	\$42,024	2.40%
Net Income	\$53,073	(\$481,820)	\$534,893	1007.84%

MAGNOLIA SCIENCE ACADEMY - SC
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,021,398	\$3,145,558	(\$124,160)	-4.11%
2 - Federal Revenues	\$55,081	\$63,924	(\$8,843)	-16.05%
3 - Other State Revenue	\$115,052	\$110,206	\$4,846	4.21%
4 - Local Revenue	\$76,908	\$94,000	(\$17,092)	-22.22%
Total Income	\$3,268,439	\$3,413,688	(\$145,249)	-4.44%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,468,788	\$1,470,128	(\$1,340)	-0.09%
2000 - Classified Salaries	\$143,594	\$163,982	(\$20,388)	-14.20%
3000 - Employee Benefits	\$429,554	\$467,866	(\$38,312)	-8.92%
4000 - Books & Supplies	\$102,373	\$138,941	(\$36,568)	-35.72%
5000 - Services, Other Operating Exp	\$992,649	\$1,133,498	(\$140,849)	-14.19%
6000 - Capital Outlay	\$36,000	\$25,000	\$11,000	-100.00%
Total Expense	\$3,172,958	\$3,399,415	(\$226,457)	-7.14%
Net Income	\$95,481	\$14,273	\$81,208	85.05%

MAGNOLIA SCIENCE ACADEMY - SD
Unaudited Statement of Activities
(For the 12 months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 · REVENUES				
1 · Principal Apportionment	\$2,243,691	\$2,305,551	(\$61,860)	-2.76%
2 · Federal Revenues	\$94,582	\$85,863	\$8,719	9.22%
3 · Other State Revenue	\$299,681	\$239,128	\$60,553	20.21%
4 · Local Revenue	\$99,894	\$127,000	(\$27,106)	-27.13%
Total Income	\$2,737,848	\$2,757,543	(\$19,695)	-0.72%
Expense				
EXPENDITURES				
1000 · Certificated Salaries	\$1,224,529	\$1,271,325	(\$46,796)	-3.82%
2000 · Classified Salaries	\$143,843	\$95,318	\$48,525	33.73%
3000 · Employee Benefits	\$387,417	\$379,653	\$7,764	2.00%
4000 · Books & Supplies	\$147,221	\$193,816	(\$46,595)	-31.65%
5000 · Services, Other Operating Exp	\$648,025	\$649,527	(\$1,502)	-0.23%
6000 · Capital Outlay	\$20,000	\$60,000	(\$40,000)	-200.00%
Total Expense	\$2,571,035	\$2,649,639	(\$78,604)	-3.06%
Net Income	\$166,813	\$107,904	\$58,909	35.31%

MSA-1
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1845401	Magnolia Science Academy			1845401			
	FI CHARTER SCHOOL - FUND 62						
	FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
	BALANCE SHEET - FULL ACCRUAL						
							UNAUDITED ACTUALS
	ASSETS			Object Codes	Resource Codes		AS OF 6/30/15
	Cash						
	a) In County Treasury			9110			-
	1) Fair Value Adjustment to Cash in County Treasury			9111			-
	b) In Banks			9120			1,824,498.74
	c) In Revolving Fund			9130			-
	d) with Fiscal Agent			9135			-
	e) collection awaiting deposit			9140			-
	Investments			9150			-
	Accounts Receivable(Includes Pledges)			9200			415,422.82
	Due from Grantor Government			9290			-
	Stores			9320			-
	Prepaid Expenditures			9330			39,035.00
	Other Curre			9340			-
	Fixed Assets:						
	a) Land			9410			-
	b) Land Improvements			9420			374,818.00
	c) Less - Accumulated Depreciation-Land Improvements			9425			(374,818.00)
	d) Buildings			9430			-
	e) Less - Accumulated Depreciation-Buildings			9435			-
	f) Equipment			9440			283,867.00
	g) Less - Accumulated Depreciation-Equipment			9445			(243,982.00)
	h) Work in Progress			9450			-
	TOTAL ASSETS						2,318,841.56
	LIABILITIES						
	Accounts Payable			9500			217,706.88
	Due to Grantor Governments			9590			-
	Current Loans			9640			-
	Unearned Revenue (terminology changed from Deferred Revenue)			9650			
	Long-Term Liabilities:						
	Other Postemployment Benefits			9664			-
	Compensated Absences			9665			-
	COPs Payable			9666			-
	Capital Leases Payable			9667			-
	Lease Revenue Bonds Payable			9668			-
	Other General Long-Term Debt			9669			-
	TOTAL LIABILITIES						217,706.88
	NET POSITION, June 30						2,101,134.68
	DIFF BET. FUND END BAL & FUND EQTY (this should be zero)						-

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				73,556.00
		TOTAL REVENUES				5,295,586.68
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		1,564,349.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		270,217.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				1,834,566.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		493,599.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		TOTAL CLASSIFIED SALARIES				493,599.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				151,396.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		115,061.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		36,335.00
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				26,917.00

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		26,917.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				-
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				49,117.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		41,656.00
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		7,461.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				13,056.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		13,056.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				-
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				-
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				164,511.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		139,522.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		24,989.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				43,732.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administratio	3402	2700		43,732.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				28,151.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		23,874.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		4,277.00
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				7,483.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administratio	3502	2700		7,483.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				-
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				17,545.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		14,880.00
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		2,665.00
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				4,529.00
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		4,529.00
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				-
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		-
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, I	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				506,437.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		28,620.00
		Books and Other Reference Materials	4200	1000		11,925.00
		Materials and Supplies	4300	1000		145,589.00
		Noncapitalized Equipment	4400	1000		14,393.00
		Other Supplies	4300	2700		3,331.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		261,234.00
		TOTAL BOOKS AND SUPPLIES				465,092.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		11,658.00
		Due and Memberships	5300	7200		34,245.00
		Insurance	5400	7200		27,473.00
		Operation and Housekeeping Services	5500	8100		60,605.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		609,655.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,294,052.00

		Communications	5900	8100		13,334.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				2,051,022.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		26,486.00
		TOTAL DEPRECIATION				26,486.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		41,166.00
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				5,418,368.00
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-2
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY			
				THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)			
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO				Object Codes	Function Codes		
							UNAUDITED ACTUALS
							AS OF 6/30/15
	A.	REVENUES (Summary- -See details below)					
		1)	Revenue Limit Sources	8010-8099			3,336,116.00
		2)	Federal Revenues	8100-8299			228,497.94
		3)	Other State Revenues	8300-8599			381,971.16
		4)	Other Local Revenues	8600-8799			53,781.00
		5)	TOTAL REVENUES				4,000,366.10
	B.	EXPENSES					
		1)	Certificated Salaries	1000-1999			1,562,748.04
		2)	Classified Salaries	2000-2999			104,174.00
		3)	Employee Benefits	3000-3999			462,356.00
		4)	Books & Supplies	4000-4999			233,163.00
		5)	Services and Other Operating Expenses	5000-5999			1,429,700.16
		6)	Depreciation	6000-6999			26,572.00
		7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499			-
		8)	Other Outgo - Transfers of Indirect Costs	7300-7399			33,361.21
		9)	TOTAL EXPENSES				3,852,074.41
	C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES & USES					148,291.69
	D.	OTHER FINANCING SOURCES/USES					
		1)	Interfund Transfers				
			a) Transfers In	8900-8929			
			b) Transfers Out	7600-7629			
		2)	Other Sources/Uses				
			a) Sources	8930-8979			-
			b) Uses	7630-7699			-
		3)	Contributions	8980-8999			-
		4)	TOTAL OTHER FINANCING SOURCES/USES				-
	E.	NET INCREASE (DECREASE) IN NET POSITION					148,291.69
	F.	NET POSITION					
		1)	Beginning Net Position				

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				53,781.00
		TOTAL REVENUES				4,000,366.10
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		1,366,092.04
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		196,656.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				1,562,748.04
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		33,337.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		70,837.00
		TOTAL CLASSIFIED SALARIES				104,174.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				130,422.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		114,198.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		16,224.00
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				5,012.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		5,012.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,052.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		984.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		2,068.00
		EE Ben - OASDI Medicare - Certificated				32,732.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		30,047.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		2,685.00
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				854.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		169.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		685.00
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				245,689.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		223,414.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		22,275.00
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				7,425.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administratio	3402	2700		7,425.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				813.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		728.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		85.00
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				26.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administratio	3502	2700		26.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				18,558.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		16,912.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		1,646.00
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				549.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		549.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				17,224.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		17,224.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, I	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				462,356.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		14,921.00
		Books and Other Reference Materials	4200	1000		40,867.00
		Materials and Supplies	4300	1000		93,485.00
		Noncapitalized Equipment	4400	1000		8,111.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		75,779.00
		TOTAL BOOKS AND SUPPLIES				233,163.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		16,316.00
		Due and Memberships	5300	7200		3,294.00
		Insurance	5400	7200		23,093.00
		Operation and Housekeeping Services	5500	8100		514.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		147,812.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,224,843.16

		Communications	5900	8100		13,828.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,429,700.16
	6)	Depreciation				
		Depreciation Expense	6900	8100		26,572.00
		TOTAL DEPRECIATION				26,572.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		33,361.21
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				3,852,074.41
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-3
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				2,641.00
		TOTAL REVENUES				4,211,297.66
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		1,307,580.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		255,048.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				1,562,628.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		205,748.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		TOTAL CLASSIFIED SALARIES				205,748.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				127,798.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		104,539.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		23,259.00
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				4,046.00

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		4,046.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				-
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				20,921.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		15,394.00
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		5,527.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				18,551.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		18,551.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				-
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				-
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				88,279.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		64,960.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		23,319.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				78,285.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administratio	3402	2700		78,285.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				-
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		-
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				852.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administratio	3502	2700		852.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				9,550.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		7,028.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		2,522.00
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				8,470.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		8,470.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				757.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		757.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, I	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				357,509.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		102,991.00
		Books and Other Reference Materials	4200	1000		8,570.00
		Materials and Supplies	4300	1000		51,601.00
		Noncapitalized Equipment	4400	1000		17,757.00
		Other Supplies	4300	2700		5,836.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		335,013.00
		TOTAL BOOKS AND SUPPLIES				521,768.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		6,364.00
		Due and Memberships	5300	7200		38,035.00
		Insurance	5400	7200		23,510.00
		Operation and Housekeeping Services	5500	8100		1,272.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		428,528.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,156,711.00

		Communications	5900	8100		27,335.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,681,755.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		27,500.00
		TOTAL DEPRECIATION				27,500.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		33,994.45
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				4,390,902.45
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-4
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801101	Magnolia Science Academy 4			1801101		
	FI CHARTER SCHOOL - FUND 62					
	FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)					
	BALANCE SHEET - FULL ACCRUAL					
						UNAUDITED ACTUALS
	ASSETS			Object Codes	Resource Codes	AS OF 6/30/15
	Cash					
	a) In County Treasury			9110		-
	1) Fair Value Adjustment to Cash in County Treasury			9111		-
	b) In Banks			9120		352,619.00
	c) In Revolving Fund			9130		-
	d) with Fiscal Agent			9135		-
	e) collection awaiting deposit			9140		-
	Investments			9150		-
	Accounts Receivable(Includes Pledges)			9200		142,432.00
	Due from Grantor Government			9290		-
	Stores			9320		-
	Prepaid Expenditures			9330		24,822.00
	Other Curre			9340		-
	Fixed Assets:					
	a) Land			9410		-
	b) Land Improvements			9420		-
	c) Less - Accumulated Depreciation-Land Improvements			9425		-
	d) Buildings			9430		-
	e) Less - Accumulated Depreciation-Buildings			9435		-
	f) Equipment			9440		-
	g) Less - Accumulated Depreciation-Equipment			9445		-
	h) Work in Progress			9450		-
						24,313.00
	TOTAL ASSETS					544,186.00
	LIABILITIES					
	Accounts Payable			9500		41,772.00
	Due to Grantor Governments			9590		-
	Current Loans			9640		262.72
	Unearned Revenue (terminology changed from Deferred Revenue)			9650		-
	Long-Term Liabilities:					
	Other Postemployment Benefits			9664		-
	Compensated Absences			9665		-
	COPs Payable			9666		-
	Capital Leases Payable			9667		-
	Lease Revenue Bonds Payable			9668		-
	Other General Long-Term Debt			9669		-
	TOTAL LIABILITIES					42,034.72
	NET POSITION, June 30					502,151.28
	DIFF BET. FUND END BAL & FUND EQTY (this should be zero)					-

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)			
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO				Object Codes	Function Codes		
							UNAUDITED ACTUALS
							AS OF 6/30/15
	A. REVENUES (Summary- -See details below)						
	1)	Revenue Limit Sources		8010-8099			1,701,297.00
	2)	Federal Revenues		8100-8299			138,951.16
	3)	Other State Revenues		8300-8599			176,639.55
	4)	Other Local Revenues		8600-8799			62,141.00
	5)	TOTAL REVENUES					2,079,028.71
	B. EXPENSES						
	1)	Certificated Salaries		1000-1999			719,722.40
	2)	Classified Salaries		2000-2999			31,763.00
	3)	Employee Benefits		3000-3999			198,707.00
	4)	Books & Supplies		4000-4999			128,009.00
	5)	Services and Other Operating Expenses		5000-5999			713,971.04
	6)	Depreciation		6000-6999			6,284.00
	7)	Other Outgo (excluding Transfers of indirect Costs)		7100-7299, 7400-7499			-
	8)	Other Outgo - Transfers of Indirect Costs		7300-7399			17,012.99
	9)	TOTAL EXPENSES					1,815,469.43
	C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES & USES						263,559.28
	D. OTHER FINANCING SOURCES/USES						
	1)	Interfund Transfers					
		a) Transfers In		8900-8929			
		b) Transfers Out		7600-7629			
	2)	Other Sources/Uses					
		a) Sources		8930-8979			-
		b) Uses		7630-7699			-
	3)	Contributions		8980-8999			-
	4)	TOTAL OTHER FINANCING SOURCES/USES					-
	E. NET INCREASE (DECREASE) IN NET POSITION						263,559.28
	F. NET POSITION						
	1)	Beginning Net Position					

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				62,141.00
		TOTAL REVENUES				2,079,028.71
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		585,202.40
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		134,520.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				719,722.40
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		31,763.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		TOTAL CLASSIFIED SALARIES				31,763.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				59,297.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		59,297.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				3,739.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		3,739.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,648.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,648.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				15,391.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		15,391.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				3,000.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		3,000.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				90,000.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		90,000.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				9,948.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administration	3402	2700		9,948.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				278.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		278.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				102.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administration	3502	2700		102.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				6,792.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		6,792.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				1,200.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisid	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,200.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				4,112.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		4,112.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				1,200.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		1,200.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				198,707.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		20,258.00
		Books and Other Reference Materials	4200	1000		11,640.00
		Materials and Supplies	4300	1000		19,308.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		24,540.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		52,263.00
		TOTAL BOOKS AND SUPPLIES				128,009.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		1,766.00
		Due and Memberships	5300	7200		3,448.00
		Insurance	5400	7200		13,445.00
		Operation and Housekeeping Services	5500	8100		5,290.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		149,014.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		534,917.04

		Communications	5900	8100		6,091.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				713,971.04
	6)	Depreciation				
		Depreciation Expense	6900	8100		6,284.00
		TOTAL DEPRECIATION				6,284.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		17,012.99
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				1,815,469.43
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-5
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY				
				THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)				
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO				Object Codes	Function Codes			
							UNAUNTED ACTUALS	
							AS OF 6/30/15	
	A.	REVENUES (Summary- -See details below)						
		1)	Revenue Limit Sources	8010-8099			780,024.00	
		2)	Federal Revenues	8100-8299			78,760.91	
		3)	Other State Revenues	8300-8599			143,106.01	
		4)	Other Local Revenues	8600-8799			17,933.00	
		5)	TOTAL REVENUES				1,019,823.92	
	B.	EXPENSES						
		1)	Certificated Salaries	1000-1999			400,508.00	
		2)	Classified Salaries	2000-2999			58,596.00	
		3)	Employee Benefits	3000-3999			123,011.00	
		4)	Books & Supplies	4000-4999			36,655.00	
		5)	Services and Other Operating Expenses	5000-5999			384,903.92	
		6)	Depreciation	6000-6999			7,232.00	
		7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499			-	
		8)	Other Outgo - Transfers of Indirect Costs	7300-7399			7,800.48	
		9)	TOTAL EXPENSES				1,018,706.40	
	C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES & USES						1,117.52
	D.	OTHER FINANCING SOURCES/USES						
		1)	Interfund Transfers					
			a) Transfers In	8900-8929				
			b) Transfers Out	7600-7629				
		2)	Other Sources/Uses					
			a) Sources	8930-8979			-	
			b) Uses	7630-7699			-	
		3)	Contributions	8980-8999			-	
		4)	TOTAL OTHER FINANCING SOURCES/USES				-	
	E.	NET INCREASE (DECREASE) IN NET POSITION						1,117.52
	F.	NET POSITION						
		1)	Beginning Net Position					

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				17,933.00
		TOTAL REVENUES				1,019,823.92
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		264,733.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		135,775.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				400,508.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		37,340.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		21,256.00
		TOTAL CLASSIFIED SALARIES				58,596.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				31,369.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		31,369.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				3,898.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		3,898.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,000.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,000.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				8,308.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,308.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				1,682.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,682.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				58,434.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		58,434.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				6,492.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administration	3402	2700		6,492.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				200.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		200.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				32.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administration	3502	2700		32.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				3,730.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		3,730.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				414.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisid	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		414.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				4,900.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		4,900.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, C	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				552.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		552.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				123,011.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		-
		Books and Other Reference Materials	4200	1000		1,344.00
		Materials and Supplies	4300	1000		17,007.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		2,058.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		16,246.00
		TOTAL BOOKS AND SUPPLIES				36,655.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		2,034.00
		Due and Memberships	5300	7200		2,257.00
		Insurance	5400	7200		5,275.00
		Operation and Housekeeping Services	5500	8100		-
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		102,940.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		267,163.92

		Communications	5900	8100		5,234.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				384,903.92
	6)	Depreciation				
		Depreciation Expense	6900	8100		7,232.00
		TOTAL DEPRECIATION				7,232.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		7,800.48
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				1,018,706.40
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-6
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801301		Magnolia Science Academy 6	1801301		-
		FI CHARTER SCHOOL - FUND 62			
		FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)			
		BALANCE SHEET - FULL ACCRUAL			
					UNAUDITED ACTUALS
					AS OF 6/30/15
		ASSETS	Object Codes	Resource Codes	
		Cash			
		a) In County Treasury	9110		-
		1) Fair Value Adjustment to Cash in County Treasury	9111		-
		b) In Banks	9120		806,784.69
		c) In Revolving Fund	9130		-
		d) with Fiscal Agent	9135		-
		e) collection awaiting deposit	9140		-
		Investments	9150		-
		Accounts Receivable(Includes Pledges)	9200		229,670.00
		Due from Grantor Government	9290		-
		Stores	9320		-
		Prepaid Expenditures	9330		8,000.00
		Other Curre	9340		-
		Fixed Assets:			
		a) Land	9410		-
		b) Land Improvements	9420		-
		c) Less - Accumulated Depreciation-Land Improvements	9425		-
		d) Buildings	9430		-
		e) Less - Accumulated Depreciation-Buildings	9435		-
		f) Equipment	9440		-
		g) Less - Accumulated Depreciation-Equipment	9445		-
		h) Work in Progress	9450		-
		TOTAL ASSETS			1,044,454.69
		LIABILITIES			
		Accounts Payable	9500		375,287.00
		Due to Grantor Governments	9590		-
		Current Loans	9640		183,731.00
		Unearned Revenue (terminology changed from Deferred Revenue)	9650		-
		Long-Term Liabilities:			
		Other Postemployment Benefits	9664		-
		Compensated Absences	9665		-
		COPs Payable	9666		-
		Capital Leases Payable	9667		-
		Lease Revenue Bonds Payable	9668		-
		Other General Long-Term Debt	9669		-
		TOTAL LIABILITIES			559,018.00
		NET POSITION, June 30			485,436.69
		DIFF BET. FUND END BAL & FUND EQTY (this should be zero)			-

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY				
				THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)				
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO				Object Codes	Function Codes			
							UNAUDITED ACTUALS	
							AS OF 6/30/15	
	A.	REVENUES (Summary- -See details below)						
		1)	Revenue Limit Sources	8010-8099			1,155,329.00	
		2)	Federal Revenues	8100-8299			104,470.06	
		3)	Other State Revenues	8300-8599			203,448.04	
		4)	Other Local Revenues	8600-8799			30,257.00	
		5)	TOTAL REVENUES				1,493,504.10	
	B.	EXPENSES						
		1)	Certificated Salaries	1000-1999			454,676.00	
		2)	Classified Salaries	2000-2999			53,851.00	
		3)	Employee Benefits	3000-3999			149,574.00	
		4)	Books & Supplies	4000-4999			76,722.00	
		5)	Services and Other Operating Expenses	5000-5999			317,692.10	
		6)	Depreciation	6000-6999			8,461.00	
		7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499			-	
		8)	Other Outgo - Transfers of Indirect Costs	7300-7399			11,553.31	
		9)	TOTAL EXPENSES				1,072,529.41	
	C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES & USES						420,974.69
	D.	OTHER FINANCING SOURCES/USES						
		1)	Interfund Transfers					
			a) Transfers In	8900-8929				
			b) Transfers Out	7600-7629				
		2)	Other Sources/Uses					
			a) Sources	8930-8979			-	
			b) Uses	7630-7699			-	
		3)	Contributions	8980-8999			-	
		4)	TOTAL OTHER FINANCING SOURCES/USES				-	
	E.	NET INCREASE (DECREASE) IN NET POSITION						420,974.69
	F.	NET POSITION						
		1)	Beginning Net Position					

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				30,257.00
		TOTAL REVENUES				1,493,504.10
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		324,468.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		130,208.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				454,676.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		34,154.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		19,697.00
		TOTAL CLASSIFIED SALARIES				53,851.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				35,864.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		35,864.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				4,020.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		4,020.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,934.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,934.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				8,000.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,000.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				2,000.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,000.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				73,831.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		73,831.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				8,203.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administratio	3402	2700		8,203.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				201.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		201.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				55.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administratio	3502	2700		55.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				-
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				4,605.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		4,605.00
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				511.00
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		511.00
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				7,515.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		7,515.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, C	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				835.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		835.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				149,574.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		9,098.00
		Books and Other Reference Materials	4200	1000		7,477.00
		Materials and Supplies	4300	1000		16,365.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		13,548.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		30,234.00
		TOTAL BOOKS AND SUPPLIES				76,722.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		1,916.00
		Due and Memberships	5300	7200		3,118.00
		Insurance	5400	7200		8,486.00
		Operation and Housekeeping Services	5500	8100		8,597.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		104,548.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		182,549.10

		Communications	5900	8100		8,478.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				317,692.10
	6)	Depreciation				
		Depreciation Expense	6900	8100		8,461.00
		TOTAL DEPRECIATION				8,461.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		11,553.31
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				1,072,529.41
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-7
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801401		Magnolia Science Academy 7	1801401		-
		FI CHARTER SCHOOL - FUND 62			
		FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)			
		BALANCE SHEET - FULL ACCRUAL			
					UNAUDITED ACTUALS
					AS OF 6/30/15
		ASSETS	Object Codes	Resource Codes	
		Cash			
		a) In County Treasury	9110		-
		1) Fair Value Adjustment to Cash in County Treasury	9111		-
		b) In Banks	9120		925,689.00
		c) In Revolving Fund	9130		-
		d) with Fiscal Agent	9135		-
		e) collection awaiting deposit	9140		-
		Investments	9150		-
		Accounts Receivable(Includes Pledges)	9200		491,451.00
		Due from Grantor Government	9290		-
		Stores	9320		-
		Prepaid Expenditures	9330		137,118.00
		Other Curre	9340		-
		Fixed Assets:			
		a) Land	9410		-
		b) Land Improvements	9420		-
		c) Less - Accumulated Depreciation-Land Improvements	9425		-
		d) Buildings	9430		-
		e) Less - Accumulated Depreciation-Buildings	9435		-
		f) Equipment	9440		-
		g) Less - Accumulated Depreciation-Equipment	9445		-
		h) Work in Progress	9450		62,858.00
		TOTAL ASSETS			1,617,116.00
		LIABILITIES			
		Accounts Payable	9500		857,182.21
		Due to Grantor Governments	9590		-
		Current Loans	9640		(2,090.00)
		Unearned Revenue (terminology changed from Deferred Revenue)	9650		-
		Long-Term Liabilities:			
		Other Postemployment Benefits	9664		
		Compensated Absences	9665		-
		COPs Payable	9666		-
		Capital Leases Payable	9667		-
		Lease Revenue Bonds Payable	9668		-
		Other General Long-Term Debt	9669		-
		TOTAL LIABILITIES			855,092.21
		NET POSITION, June 30			762,023.79
		DIFF BET. FUND END BAL & FUND EQTY (this should be zero)			-

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				60,292.00
		TOTAL REVENUES				2,943,589.27
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		595,407.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		140,736.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				736,143.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		46,328.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		249,528.00
		TOTAL CLASSIFIED SALARIES				295,856.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				65,818.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		65,818.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				8,442.00
		EE Ben - PERS - Classified - Instruction	3202	1000		8,442.00
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				20,000.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		20,000.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				11,115.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		11,115.00
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				1,961.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,961.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				96,755.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		96,755.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				21,454.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administration	3402	2700		21,454.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				400.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		400.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				119.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administration	3502	2700		119.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				8,002.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		8,002.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				1,415.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisid	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,415.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				12,881.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		12,881.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				3,220.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		3,220.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				251,582.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		57,560.00
		Books and Other Reference Materials	4200	1000		27,633.00
		Materials and Supplies	4300	1000		23,070.00
		Noncapitalized Equipment	4400	1000		1,540.00
		Other Supplies	4300	2700		27,794.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		147,584.00
		TOTAL BOOKS AND SUPPLIES				285,181.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		2,236.00
		Due and Memberships	5300	7200		2,943.00
		Insurance	5400	7200		15,423.00
		Operation and Housekeeping Services	5500	8100		85,470.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		258,865.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		802,283.64

		Communications	5900	8100		9,998.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,177,218.64
	6)	Depreciation				
		Depreciation Expense	6900	8100		13,600.00
		TOTAL DEPRECIATION				13,600.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		20,497.14
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				2,780,077.78
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-8
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1516601	Magnolia Sci Ac-Bell@SRMS#2			1516601			-
	FI CHARTER SCHOOL - FUND 62						
	FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
	BALANCE SHEET - FULL ACCRUAL						
							UNAUDITED ACTUALS
							AS OF 6/30/15
	ASSETS			Object Codes	Resource Codes		
	Cash						
	a) In County Treasury			9110			-
	1) Fair Value Adjustment to Cash in County Treasury			9111			-
	b) In Banks			9120			2,421,557.00
	c) In Revolving Fund			9130			-
	d) with Fiscal Agent			9135			-
	e) collection awaiting deposit			9140			-
	Investments			9150			-
	Accounts Receivable(Includes Pledges)			9200			430,124.00
	Due from Grantor Government			9290			-
	Stores			9320			-
	Prepaid Expenditures			9330			148,920.00
	Other Curre			9340			-
	Fixed Assets:						
	a) Land			9410			-
	b) Land Improvements			9420			-
	c) Less - Accumulated Depreciation-Land Improvements			9425			-
	d) Buildings			9430			-
	e) Less - Accumulated Depreciation-Buildings			9435			-
	f) Equipment			9440			39,398.00
	g) Less - Accumulated Depreciation-Equipment			9445			(17,112.00)
	h) Work in Progress			9450			-
	TOTAL ASSETS						3,022,887.00
	LIABILITIES						
	Accounts Payable			9500			126,420.03
	Due to Grantor Governments			9590			-
	Current Loans			9640			-
	Unearned Revenue (terminology changed from Deferred Revenue)			9650			-
	Long-Term Liabilities:						
	Other Postemployment Benefits			9664			-
	Compensated Absences			9665			-
	COPs Payable			9666			-
	Capital Leases Payable			9667			-
	Lease Revenue Bonds Payable			9668			-
	Other General Long-Term Debt			9669			-
	TOTAL LIABILITIES						126,420.03
	NET POSITION, June 30						2,896,466.97
	DIFF BET. FUND END BAL & FUND EQTY (this should be zero)						-

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		TOTAL OTHER LOCAL REVENUE				60,208.00
		TOTAL REVENUES				4,536,057.03
		Expeses by Sub-object				
			SACS Object	FUNC		UNAUTED ACTUALS AS OF JUNE 30 2015
	1)	Certificated Salaries				
		Teachers' Salaries	1100	1000		1,405,335.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		299,741.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		TOTAL CERTIFICATED SALARIES				1,705,076.00
	2)	Classified Salaries				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		185,145.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		28,439.00
		TOTAL CLASSIFIED SALARIES				213,584.00
	3)	Employee Benefits				
		EE Ben - STRS - Certificated				133,110.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		108,382.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		24,728.00
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				20,475.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		20,475.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				8,654.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		8,654.00
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				35,497.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		31,232.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		4,265.00
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				2,468.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision a	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,468.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				240,799.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		211,039.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		29,760.00
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				24,800.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administratio	3402	2700		24,800.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				849.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		708.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		141.00
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				118.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administratio	3502	2700		118.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				18,345.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		15,899.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		2,446.00
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				2,038.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisid	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		2,038.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				24,216.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		20,796.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, I	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		3,420.00
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				2,850.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		2,850.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				514,219.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		92,030.00
		Books and Other Reference Materials	4200	1000		25,743.00
		Materials and Supplies	4300	1000		124,999.00
		Noncapitalized Equipment	4400	1000		4,347.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		183,583.00
		TOTAL BOOKS AND SUPPLIES				430,702.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		5,209.00
		Due and Memberships	5300	7200		3,747.00
		Insurance	5400	7200		25,234.00
		Operation and Housekeeping Services	5500	8100		207,552.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		16,805.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,355,280.00

		Communications	5900	8100		7,170.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,620,997.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		6,354.00
		TOTAL DEPRECIATION				6,354.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only	5800	8100		36,116.06
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				4,527,048.06
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-SA
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Charter Approving Entity: California Department of Education

County: Orange County

Charter #: 1686

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	863,019.00		863,019.00
Education Protection Account State Aid - Current Year	8012	31,422.00		31,422.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	261,316.00		261,316.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,155,757.00	0.00	1,155,757.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		403,994.00	403,994.00
Special Education - Federal	8181, 8182		21,764.00	21,764.00
Child Nutrition - Federal	8220		18,106.00	18,106.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	443,864.00	443,864.00
3. Other State Revenues				
Special Education - State	StateRevSE		181,676.00	181,676.00
All Other State Revenues	StateRevAO		1,336.00	1,336.00
Total, Other State Revenues		0.00	183,012.00	183,012.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO		23,745.00	23,745.00
Total, Local Revenues		0.00	23,745.00	23,745.00
5. TOTAL REVENUES				
		1,155,757.00	650,621.00	1,806,378.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	510,721.00	89,193.00	599,914.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	118,830.00		118,830.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		629,551.00	89,193.00	718,744.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	32,801.00		32,801.00
Other Noncertificated Salaries	2900	19,484.00		19,484.00
Total, Noncertificated Salaries		52,285.00	0.00	52,285.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	36,202.00		36,202.00
PERS	3201-3202	3,585.00		3,585.00
OASDI / Medicare / Alternative	3301-3302	35,190.00		35,190.00
Health and Welfare Benefits	3401-3402	60,054.00		60,054.00
Unemployment Insurance	3501-3502	392.00		392.00
Workers' Compensation Insurance	3601-3602	7,743.00		7,743.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	20,336.00		20,336.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		163,502.00	0.00	163,502.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	9,262.00		9,262.00
Books and Other Reference Materials	4200	10,591.00	651.00	11,242.00
Materials and Supplies	4300	50,752.00		50,752.00
Noncapitalized Equipment	4400			0.00
Food	4700	18,480.00	19,442.00	37,922.00
Total, Books and Supplies		89,085.00	20,093.00	109,178.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,166.00		11,166.00
Dues and Memberships	5300	2,100.00		2,100.00
Insurance	5400	8,903.00		8,903.00
Operations and Housekeeping Services	5500	4,433.00		4,433.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	214,752.00		214,752.00
Transfers of Direct Costs	5700-5799	8,944.00		8,944.00
Professional/Consulting Services and Operating Expend.	5800	210,043.00	223,166.00	433,209.00
Communications	5900	1,197.00		1,197.00
Total, Services and Other Operating Expenditures		461,538.00	223,166.00	684,704.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	24,892.00		24,892.00
Total, Capital Outlay		24,892.00	0.00	24,892.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,420,853.00	332,452.00	1,753,305.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(265,096.00)	318,169.00	53,073.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	318,169.00	(318,169.00)	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		318,169.00	(318,169.00)	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		53,073.00	0.00	53,073.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	202,078.00	2,040,698.00	2,242,776.00
b. Adjustments/Restatements	9793, 9795	4,862.00		4,862.00
c. Adjusted Beginning Fund Balance /Net Position		206,940.00	2,040,698.00	2,247,638.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		260,013.00	2,040,698.00	2,300,711.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		2,040,698.00	2,040,698.00
c. Unrestricted Net Position	9790A	260,013.00	0.00	260,013.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	71,427.62	432,731.80	504,159.42
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	653,704.01		653,704.01
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	19,000.00		19,000.00
7. Other Current Assets	9340	27,000.00		27,000.00
8. Capital Assets (accrual basis only)	9400-9489	41,824.20	3,648,664.20	3,690,488.40
9. TOTAL ASSETS		812,955.83	4,081,396.00	4,894,351.83
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	147,939.89		147,939.89
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	330,000.00		330,000.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	75,004.00	2,040,698.00	2,115,702.00
6. TOTAL LIABILITIES		552,943.89	2,040,698.00	2,593,641.89
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		260,011.94	2,040,698.00	2,300,709.94

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>None</u>	\$		0.00
b. <u>None</u>			0.00
c. <u>None</u>			0.00
d. <u>None</u>			0.00
e. <u>None</u>			0.00
f. <u>None</u>			0.00
g. <u>None</u>			0.00
h. <u>None</u>			0.00
i. <u>None</u>			0.00
j. <u>None</u>			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	1,753,305.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	443,864.00
c. Subtotal of State & Local Expenditures [a minus b]	1,309,441.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	24,892.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 1,284,549.00

MSA-SC
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	599,956.00		599,956.00
Education Protection Account State Aid - Current Year	8012	404,818.00		404,818.00
State Aid - Prior Years	8019	(185.00)		(185.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,016,809.00		2,016,809.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,021,398.00	0.00	3,021,398.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		32,683.00	32,683.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220		22,398.00	22,398.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	55,081.00	55,081.00
3. Other State Revenues				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	97,400.00	17,652.00	115,052.00
Total, Other State Revenues		97,400.00	17,652.00	115,052.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	76,908.00		76,908.00
Total, Local Revenues		76,908.00	0.00	76,908.00
5. TOTAL REVENUES				
		3,195,706.00	72,733.00	3,268,439.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,201,052.00		1,201,052.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	255,819.00	11,917.00	267,736.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,456,871.00	11,917.00	1,468,788.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	66,192.00		66,192.00
Other Noncertificated Salaries	2900	77,402.00		77,402.00
Total, Noncertificated Salaries		143,594.00	0.00	143,594.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	127,176.00		127,176.00
PERS	3201-3202	7,579.00		7,579.00
OASDI / Medicare / Alternative	3301-3302	34,552.00		34,552.00
Health and Welfare Benefits	3401-3402	220,939.00	2,176.00	223,115.00
Unemployment Insurance	3501-3502	811.00		811.00
Workers' Compensation Insurance	3601-3602	16,284.00		16,284.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	20,037.00		20,037.00
Total, Employee Benefits		427,378.00	2,176.00	429,554.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	6,297.00	521.00	6,818.00
Books and Other Reference Materials	4200	4,028.00	17,291.00	21,319.00
Materials and Supplies	4300	34,808.00	16,550.00	51,358.00
Noncapitalized Equipment	4400			0.00
Food	4700		22,878.00	22,878.00
Total, Books and Supplies		45,133.00	57,240.00	102,373.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	15,494.00		15,494.00
Dues and Memberships	5300	3,708.00		3,708.00
Insurance	5400	29,536.00		29,536.00
Operations and Housekeeping Services	5500	51,813.00		51,813.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	524,772.00		524,772.00
Transfers of Direct Costs	5700-5799	31,701.00		31,701.00
Professional/Consulting Services and Operating Expend.	5800	321,956.00	5,780.00	327,736.00
Communications	5900	7,889.00		7,889.00
Total, Services and Other Operating Expenditures		986,869.00	5,780.00	992,649.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	36,000.00		36,000.00
Total, Capital Outlay		36,000.00	0.00	36,000.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,095,845.00	77,113.00	3,172,958.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		99,861.00	(4,380.00)	95,481.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		99,861.00	(4,380.00)	95,481.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791			0.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		0.00	0.00	0.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		99,861.00	(4,380.00)	95,481.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	99,861.00	(4,380.00)	95,481.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	170,245.00		170,245.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	838,329.00		838,329.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	38,524.00		38,524.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	144,446.00		144,446.00
9. TOTAL ASSETS		1,191,544.00	0.00	1,191,544.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	174,056.00		174,056.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	566,657.00		566,657.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	86,589.00		86,589.00
6. TOTAL LIABILITIES		827,302.00	0.00	827,302.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		(must = Line F2) 364,242.00	(must = Line F2) 0.00	364,242.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	_____
b. Noncertificated Salaries	2000-2999	_____
c. Employee Benefits	3000-3999	_____
d. Books and Supplies	4000-4999	_____
e. Services and Other Operating Expenditures	5000-5999	_____
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	<u>3,172,958.00</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>55,081.00</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>3,117,877.00</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	<u>36,000.00</u>
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 3,081,877.00</u>

MSA-SD
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Charter Approving Entity: San Diego Unified School District

County: San Diego County of Education

Charter #: 0698

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	430,163.00		430,163.00
Education Protection Account State Aid - Current Year	8012	373,559.00		373,559.00
State Aid - Prior Years	8019	(92,982.00)		(92,982.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,515,770.00		1,515,770.00
Other LCFF Transfers	8091, 8097	17,181.00		17,181.00
Total, LCFF Sources		2,243,691.00	0.00	2,243,691.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		26,920.00	26,920.00
Special Education - Federal	8181, 8182		44,649.00	44,649.00
Child Nutrition - Federal	8220		23,013.00	23,013.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00
Total, Federal Revenues		0.00	94,582.00	94,582.00
3. Other State Revenues				
Special Education - State	StateRevSE		212,538.00	212,538.00
All Other State Revenues	StateRevAO	73,433.00	13,710.00	87,143.00
Total, Other State Revenues		73,433.00	226,248.00	299,681.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	99,894.00		99,894.00
Total, Local Revenues		99,894.00	0.00	99,894.00
5. TOTAL REVENUES				
		2,417,018.00	320,830.00	2,737,848.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	861,466.00	175,000.00	1,036,466.00
Certificated Pupil Support Salaries	1200	0.00		0.00
Certificated Supervisors' and Administrators' Salaries	1300	169,263.00	18,800.00	188,063.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,030,729.00	193,800.00	1,224,529.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	61,731.00		61,731.00
Other Noncertificated Salaries	2900	82,112.00		82,112.00
Total, Noncertificated Salaries		143,843.00	0.00	143,843.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	95,465.00	7,520.00	102,985.00
PERS	3201-3202	6,793.00		6,793.00
OASDI / Medicare / Alternative	3301-3302	32,901.00		32,901.00
Health and Welfare Benefits	3401-3402	203,231.00	10,881.00	214,112.00
Unemployment Insurance	3501-3502	690.00		690.00
Workers' Compensation Insurance	3601-3602	14,005.00		14,005.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	15,931.00		15,931.00
Total, Employee Benefits		369,016.00	18,401.00	387,417.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	5,907.00		5,907.00
Books and Other Reference Materials	4200	8,458.00	1,350.00	9,808.00
Materials and Supplies	4300	62,694.00	13,710.00	76,404.00
Noncapitalized Equipment	4400	16,621.00		16,621.00
Food	4700	15,468.00	23,013.00	38,481.00
Total, Books and Supplies		109,148.00	38,073.00	147,221.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,763.00		11,763.00
Dues and Memberships	5300	3,098.00		3,098.00
Insurance	5400	18,315.00		18,315.00
Operations and Housekeeping Services	5500	34,167.00		34,167.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	15,754.00		15,754.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	483,951.00	70,556.00	554,507.00
Communications	5900	10,421.00		10,421.00
Total, Services and Other Operating Expenditures		577,469.00	70,556.00	648,025.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	20,000.00		20,000.00
Total, Capital Outlay		20,000.00	0.00	20,000.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,250,205.00	320,830.00	2,571,035.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		166,813.00	0.00	166,813.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		166,813.00	0.00	166,813.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	230,064.00	169,973.00	400,037.00
b. Adjustments/Restatements	9793, 9795	63,440.00	(18,167.00)	45,273.00
c. Adjusted Beginning Fund Balance /Net Position		293,504.00	151,806.00	445,310.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		460,317.00	151,806.00	612,123.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		151,806.00	151,806.00
c. Unrestricted Net Position	9790A	460,317.00	0.00	460,317.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	102,156.34		102,156.34
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	280,001.33	118,997.68	398,999.01
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	246,678.53		246,678.53
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	122,088.20	184,614.52	306,702.72
9. TOTAL ASSETS		750,924.40	303,612.20	1,054,536.60
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	285,969.40	0.00	285,969.40
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	2,940.00		2,940.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		151,806.10	151,806.10
6. TOTAL LIABILITIES		288,909.40	151,806.10	440,715.50
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)		(must = Line F2)		
(must agree with Line F2)		462,015.00	151,806.10	613,821.10

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	2,571,035.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	94,582.00
c. Subtotal of State & Local Expenditures [a minus b]	2,476,453.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	20,000.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 2,456,453.00



MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Agenda Item #	II B
Date:	09.03.2015
To:	Magnolia Financial Board Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	Magnolia Science Academy 1 – Single Audit Report

Proposed Board Recommendation

Action Item. I move that the Board Finance Committee recommends the 2014-15 Magnolia Science Academy 1 – Single Audit Report as presented to the full Board at the September 10, 2015 Regular Board Meeting

Background

The Single Audit report is a federal-required report pursuant with OMB circular A-133. Based on the OMB circular A-133, non-profit organizations that received more than \$750,000 of federal funds, federal grants, or federal awards, are required to undergo an independent audit to review and provide an opinion on whether the program complied with laws and regulations.

The 2014-15 Single Audit report has been submitted to the California State Controller's Office.

Budget Implications

Reporting item. No budget implications.

Name of Staff Originator:

Oswaldo Diaz, CFO

MAGNOLIA SCIENCE ACADEMY I

SINGLE AUDIT REPORT

For the year ended June 30, 2014

MAGNOLIA SCIENCE ACADEMY I

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Independent auditor's report on compliance for each major program and report on internal control over compliance required by OMB Circular A-133	5
Schedule of expenditures of federal awards	8
Notes to schedule of expenditures of federal awards	9
Schedule of findings and questioned costs	10

HILL, MORGAN AND ASSOCIATES, LLP

Certified Public Accountants

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9031 Krueger Street, Culver City, CA 90232 Phone (323) 377-4385 Fax (310) 836-5727

Partners

Jeffrey Hill, CPA

Raymond Morgan, CPA

To the Board of Directors of
Magnolia Science Academy 1
Reseda, California

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of **Magnolia Science Academy 1** as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated October 22, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the **Magnolia Science Academy 1's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **Magnolia Science Academy 1's** internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the **Magnolia Science Academy 1's** financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Magnolia Science Academy 1's** financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Magnolia Science Academy 1's** internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Magnolia Science Academy 1's** internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hill, Morgan and Associates, LLP

Carson, California
July 16, 2015

HILL, MORGAN AND ASSOCIATES, LLP

Certified Public Accountants

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Partners

Jeffrey Hill, CPA

Raymond Morgan, CPA

To the Board of Directors of
Magnolia Science Academy 1
Reseda, California

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

We have audited **Magnolia Science Academy 1's** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **Magnolia Science Academy 1's** major Federal programs for the year ended June 30, 2014. **Magnolia Science Academy 1's** major Federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its Federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of **Magnolia Science Academy 1's** major Federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about **Magnolia Science Academy 1's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of **Magnolia Science Academy 1's** compliance.

Opinion on Each Major Federal Program

In our opinion, **Magnolia Science Academy 1** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of **Magnolia Science Academy 1** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Magnolia Science Academy 1's** internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Magnolia Science Academy 1's** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of **Magnolia Science Academy 1** as of and for the year ended June 30, 2014 and have issued a report thereon dated October 22, 2014. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Hill, Morgan and Associates, LLP

Carson, California
July 16, 2015

MAGNOLIA SCIENCE ACADEMY 1
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2014

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Contract Number</u>	<u>Expenses</u>
U.S. Department of Agriculture/California Department of Education			
Child Nutrition Cluster:			
Especially Needy Breakfast	10.553	13526	\$ 119,575
National School Lunch Program/School Nutrition Program	10.555	13524	<u>170,487</u>
Total U.S. Department of Agriculture			<u>290,062</u>
 U.S. Department of Education/Los Angeles County Special Education Local Plan Area			
Individuals with Disabilities Act (IDEA)			
Basic local assistance entitlement, Part B Section 611	84.027	13379	93,941
No Child Left Behind Act (NCLB)			
Title I-Part A, Basic Grants for Low Income and Neglected	84.010	14329	171,810
Title II, Part A, Improving Teacher Quality Local Grants	84.367	14341	2,759
Title III Cluster:			
Title III - Immigrant Education Program	84.365	15146	10,111
Title III - Limited English Proficient Student Program	84.365	14346	<u>9,506</u>
Title III Cluster subtotal			<u>19,617</u>
Total U.S. Department of Education			<u>288,127</u>
Total Federal Awards			<u><u>\$ 578,189</u></u>

MAGNOLIA SCIENCE ACADEMY 1

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2014

NOTE 1 - PURPOSE OF SCHEDULES

Schedule of Expenditures of Federal Awards

The accompanying schedule of expenditures of federal awards (SEFA) includes the Federal grant activity of **Magnolia Science Academy 1** under programs of the federal government for the year ended June 30, 2014. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a selected portion of the operations of **Magnolia Science Academy 1**, it is not intended to and does not present the financial position, changes in net assets or cash flows of **Magnolia Science Academy 1**. Federal awards received directly from Federal agencies as well as Federal awards passed through the State of California are included in the SEFA.

NOTE 2 - BASIS OF ACCOUNTING

The SEFA is presented using the accrual basis of accounting which is described in the notes to **Magnolia Science Academy 1's** financial statements. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, where certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO FEDERAL AWARDS REPORTS

Amounts reported in the SEFA agree with the amounts reported in the related federal financial reports for all major Federal programs.

MAGNOLIA SCIENCE ACADEMY I

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness identified	<u>No</u>
Significant deficiency identified	<u>None reported</u>
Noncompliance material to financial statements noted	<u>No</u>

FEDERAL AWARDS

Internal control over major Federal programs:	
Material weakness identified	<u>No</u>
Significant deficiency identified	<u>None reported</u>
Type of auditor's report issued on compliance for major Federal programs:	<u>Unmodified</u>

Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133? No

Identification of major Federal programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Amount</u>
10.553	Especially Needy Breakfast	\$ 119,575
10.555	National School Lunch Program	<u>170,487</u>
Total		<u>\$ 290,062</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualifies as low-risk auditee No

MAGNOLIA SCIENCE ACADEMY I

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

None reported.

SECTION III –FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV-STATUS OF PRIOR YEAR FINDINGS

None reported.