



## Magnolia Public Schools

### Regular Finance Committee Meeting

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#### **Date and Time**

Tuesday April 10, 2018 at 6:00 PM PDT

#### **Location**

Dial: 1.844.572.5683 Code:1948435

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#### Access to the Board Meeting:

Any interested parties or community members may attend the meeting from the locations Committee Members are joining the meeting from or by phone:

- 11935 Dorothy Street, Los Angeles, CA 90049 (Dr. Saken Sherkhanov)
- 683 Loyola Ave. Carson, CA 90746 (Ms. Charlotte Brimmer)
- 1363 Ridgcrest Rd Pinole CA 94564 (Mr. Serdar Orazov)

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in committee meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting or translation services, please notify Barbara Torres at (213) 628-3634 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

#### Finance Committee Members:

Dr. Saken Sherkhanov  
Ms. Charlotte Brimmer  
Mr. Serdar Orazov

#### CEO and Superintendent:

Dr. Caprice Young

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### **Agenda**

**Purpose    Presenter    Duration**

#### **I. Opening Items**

- A.** Call the Meeting to Order
- B.** Record Attendance and Guests

- C.** Public Comment 5 m
- D.** Approval of Agenda Vote 1 m
- E.** Approval of Minutes from Special Finance Committee Meeting- March 7, 2018 Approve Minutes 1 m

Approve minutes for Regular Finance Committee on March 7, 2018

**II. Discussion Items**

- A.** Financial Update- February 2018 Financials Discuss Nanie Montijo & Kristin Dietz 15 m

**III. Recommended Action Items**

- A.** Back Office Service Provider Vote Nanie Montijo 30 m

**IV. Closing Items**

- A.** Adjourn Meeting Vote

# Cover Sheet

## Approval of Minutes from Special Finance Committee Meeting- March 7, 2018

**Section:** I. Opening Items  
**Item:** E. Approval of Minutes from Special Finance Committee Meeting-  
March 7, 2018  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Regular Finance Committee on March 7, 2018



## Magnolia Public Schools

# Minutes

## Regular Finance Committee

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### **Date and Time**

Wednesday March 7, 2018 at 6:00 PM

### **Location**

MPS Central Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012

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Committee Members who participated remotely joined from the following locations:

- 1363 Ridgecrest Rd Pinole CA 94564 (Mr. Serdar Orazov)

Finance Committee Members:

Dr. Saken Sherkhonov

Ms. Charlotte Brimmer

Mr. Serdar Orazov

CEO and Superintendent:

Dr. Caprice Young

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### **Committee Members Present**

C. Brimmer, S. Orazov (remote), S. Sherkhonov

### **Committee Members Absent**

*None*

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## **I. Opening Items**

### **A. Call the Meeting to Order**

S. Sherkhonov called a meeting of the Finance committee of Magnolia Public Schools to order on Wednesday Mar 7, 2018 @ 6:49 PM at MPS Central Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012.

### **B. Record Attendance and Guests**

S. Sherkhanov and C. Brimmer attended the meeting in person

**C. Public Comment**

There were no public comments.

**D. Approval of Agenda**

C. Brimmer made a motion to approve the agenda as presented.

S. Sherkhanov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

S. Sherkhanov Aye

S. Orazov Aye

C. Brimmer Aye

**E. Approval of Minutes from Special Finance Committee Meeting- October 12, 2017**

S. Orazov made a motion to approve minutes from the Special Finance Committee Meeting on 10-12-17.

S. Sherkhanov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

S. Orazov Aye

S. Sherkhanov Aye

C. Brimmer Aye

**II. Recommended Action Items**

**A. Second Interim Financial Report**

K. Dietz, EdTec, went over the Second Interim Financial Report and explained the details of the summary. C. Young clarified why the grant money and expenditures were not included in the initial report and how that affects the overall budget. K. Dietz briefly shared each school sites finance summaries. C. Brimmer, Board Member, expressed that more explanation should be provided with these type of reports specifically with the book and supplies line items. An overview of the 2018-19 budget development process and the timeline was given by K. Dietz and stated that the finances for Magnolia are in a very strong place and will continue to strengthen.

S. Sherkhanov made a motion to approve recommendation of the second interim financial report to be presented for full board consideration.

S. Orazov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

S. Orazov Aye

S. Sherkhanov Aye

C. Brimmer Aye

**B. Approval of C Team Salary Benchmarks**

C. Young, explained the reasoning for increasing the C-team salary ranges, specifically the CFO salary band which will show that there is room for growth. S. Sherkhanov, Board Member, let the committee know that this item went up to the Personnel Committee and also explained the teacher salary increase. S. Orazov, Board Member, expressed that he was not in favor of approving this item at the moment and explained that this should be an increase for all employees, not just C-team. He also had a concern on the message this item would be sending to the entire Magnolia community. C. Brimmer, Board Member, stated

her concerns with approving this item. C. Young, let the board know that this item will be brought with the home office budget.

No actions were taken on this item as it was tabled until further discussion.

### **III. Discussion Items**

#### **A. 2014 Bond Update**

A written report was delivered, there was no discussion on this item.

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:57 PM.

Respectfully Submitted,  
S. Sherkhanov

# Cover Sheet

## Financial Update- February 2018 Financials

**Section:** II. Discussion Items  
**Item:** A. Financial Update- February 2018 Financials  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** II A Feb' 18 Financial Presentation.pdf



Business and Development Specialists  
for Charter Schools

## MEMORANDUM

TO: Caprice Young, CEO, Magnolia Public Schools  
FROM: EdTec  
SUBJECT: February 2018 Financial Presentation  
DATE: 03/28/2018

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**SUMMARY OF RESULTS – 2<sup>nd</sup> interim Board Approved Budget vs. Current Forecast**

	YTD	Budget					
		Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
	Actual YTD						
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	20,771,157	38,117,866	36,450,839	36,395,774	(55,066)	15,624,617	57%
Federal Revenue	1,494,995	4,008,196	4,259,324	4,251,153	(8,171)	2,756,158	35%
Other State Revenues	3,748,508	4,320,287	6,699,536	6,842,811	143,276	3,094,303	55%
Local Revenues	4,470,447	6,843,121	7,019,546	7,030,760	11,214	2,560,313	64%
Fundraising and Grants	299,297	218,766	370,083	376,994	6,911	77,698	79%
<b>Total Revenue</b>	<b>30,784,404</b>	<b>53,508,235</b>	<b>54,799,329</b>	<b>54,897,492</b>	<b>98,163</b>	<b>24,113,089</b>	<b>56%</b>
<b>Expenses</b>							
Compensation and Benefits	17,213,421	27,669,640	27,446,330	27,398,357	47,973	10,184,936	63%
Books and Supplies	1,474,346	3,378,007	5,211,532	5,192,532	19,000	3,718,186	28%
Services and Other Operating Expenditures	10,354,091	19,443,993	19,393,627	19,473,061	(79,433)	9,118,970	53%
Depreciation	452,374	957,438	964,695	964,695	-	512,322	47%
Other Outflows	119,734	173,107	173,107	173,107	-	53,374	69%
<b>Total Expenses</b>	<b>29,613,965</b>	<b>51,622,185</b>	<b>53,189,291</b>	<b>53,201,752</b>	<b>(12,461)</b>	<b>23,587,787</b>	<b>56%</b>
<b>Operating Income</b>	<b>1,170,439</b>	<b>1,886,051</b>	<b>1,610,038</b>	<b>1,695,740</b>	<b>85,703</b>	<b>525,302</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		21,757,882	21,757,882	21,757,882			
Audit Adjustment		-	(440,274)	(440,274)			
Operating Income		1,886,051	1,610,038	1,695,740			
<b>Ending Fund Balance</b>		<b>23,643,933</b>	<b>22,927,646</b>	<b>23,013,348</b>			

Consolidated Net Income is forecasted for the year at **\$1,695,740**; This is an **\$85.7K** increase from the 2<sup>nd</sup> interim board approved budget.

Primary drivers of this change are:

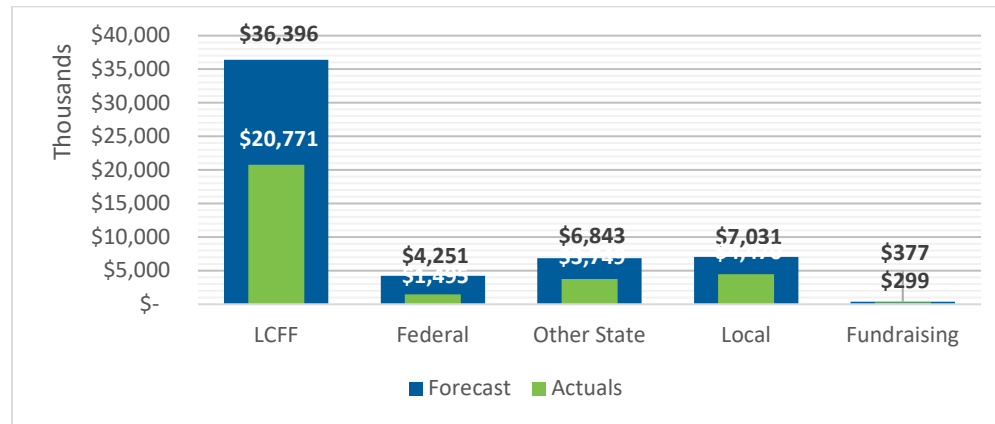
- LCFF FY17-18 gap % reduction per CDE from 44.97% to 41.86% (-\$55k reduction overall)
- Addition of Mental Health revenues not previously budgeted – El Dorado schools only (+\$180k)
- SB740 prorated rate estimated to be less than originally forecasted per CSFA (-\$43k)
- True up of staffing costs and shifts to contracted substitutes for some sites

February 2018 updated forecast by site:

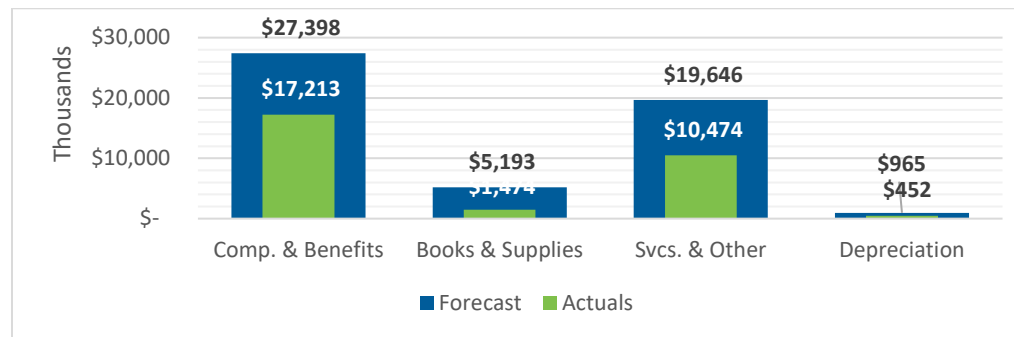
	Year 1 2017-18											
	Feb Forecast											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	5,505,933	4,538,081	4,394,806	1,693,698	1,957,422	1,487,373	2,569,437	4,526,679	6,766,761	2,955,583	-	36,395,774
Federal Revenue	1,166,901	523,143	496,116	240,169	246,483	178,798	260,580	336,842	662,529	131,511	8,082	4,251,153
Other State Revenues	1,277,227	685,224	780,799	374,018	423,857	286,654	796,513	840,876	702,190	675,455	-	6,842,811
Local Revenues	76,325	39,093	56,166	26,946	148,604	8,630	53,111	42,972	56,723	75,435	6,446,755	7,030,760
Fundraising and Grants	58,185	23,464	21,646	5,517	2,017	14,749	12,898	22,236	48,358	33,051	134,875	376,994
<b>Total Revenue</b>	<b>8,084,571</b>	<b>5,809,006</b>	<b>5,749,534</b>	<b>2,340,348</b>	<b>2,778,382</b>	<b>1,976,204</b>	<b>3,692,538</b>	<b>5,769,605</b>	<b>8,236,560</b>	<b>3,871,033</b>	<b>6,589,712</b>	<b>54,897,492</b>
<b>Expenses</b>												
Compensation and Benefits	3,560,376	3,179,649	2,860,090	1,110,799	1,448,221	1,157,435	1,672,036	2,754,796	4,475,222	2,196,618	2,983,114	27,398,357
Books and Supplies	763,511	620,818	609,654	380,027	484,210	196,445	420,268	643,235	677,539	330,564	66,261	5,192,532
Services and Other Operating Expenditures	2,927,261	1,826,981	2,145,580	835,238	709,670	514,524	1,468,204	2,206,129	2,356,253	1,437,021	3,046,200	19,473,061
Depreciation	153,345	51,413	19,096	15,656	18,908	28,726	44,909	96,064	505,350	30,295	933	964,695
Other Outflows	-	-	-	-	-	-	-	-	173,107	-	-	173,107
<b>Total Expenses</b>	<b>7,404,493</b>	<b>5,678,860</b>	<b>5,634,421</b>	<b>2,341,720</b>	<b>2,661,009</b>	<b>1,897,131</b>	<b>3,605,416</b>	<b>5,700,224</b>	<b>8,187,471</b>	<b>3,994,498</b>	<b>6,096,508</b>	<b>53,201,752</b>
<b>Operating Income</b>	<b>680,077</b>	<b>130,145</b>	<b>115,113</b>	<b>(1,372)</b>	<b>117,373</b>	<b>79,073</b>	<b>87,121</b>	<b>69,380</b>	<b>49,089</b>	<b>(123,464)</b>	<b>493,204</b>	<b>1,695,740</b>
<b>Fund Balance</b>												
Beginning Balance (Unaudited)	3,592,121	986,884	659,803	917,537	1,212,490	1,119,974	901,012	3,045,002	7,875,025	1,189,492	258,542	21,757,882
Audit Adjustment	(205,846)	(89,798)	(27,842)	112,622	163,067	138,947	111,318	321,397	1,987	59,194	(1,025,320)	(440,274)
Beginning Balance (Audited)	3,386,275	897,086	631,961	1,030,159	1,375,557	1,258,921	1,012,330	3,366,399	7,877,012	1,248,686	(766,778)	21,317,608
Operating Income	680,077	130,145	115,113	(1,372)	117,373	79,073	87,121	69,380	49,089	(123,464)	493,204	1,695,740
<b>Ending Fund Balance</b>	<b>4,066,352</b>	<b>1,027,231</b>	<b>747,074</b>	<b>1,028,787</b>	<b>1,492,930</b>	<b>1,337,994</b>	<b>1,099,451</b>	<b>3,435,779</b>	<b>7,926,101</b>	<b>1,125,222</b>	<b>(273,575)</b>	<b>23,013,348</b>
<b>Total Revenue Per ADA</b>	15,439	12,990	13,218	13,997	13,864	12,398	13,470	12,233	11,594	9,944		14,530
<b>Total Expenses Per ADA</b>	14,140	12,699	12,953	14,006	13,278	11,902	13,152	12,086	11,525	10,261		14,081
<b>Operating Income Per ADA</b>	1,299	291	265	(8)	586	496	318	147	69	(317)		449

Overall, MPS Sites have received **56%** of forecasted revenues and spent **56%** of forecasted expenses as of 2/28/18:

**FORECAST VS. ACTUALS – REVENUES (Feb18)**



**FORECAST VS. ACTUALS – EXPENSES (Feb18)**



**CASH FLOW SUMMARY**



The ending cash balance at 02/28/18 was \$12.9M, and the projected ending cash balance at 6/30/18 is \$12.1M.

Below is a schedule of forecasted net operating reserves and amounts available for operations.

	MERF	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	TOTAL	
Net Assets - Unaudited 6/30/17	258,542	3,592,121	986,884	659,803	917,537	1,212,490	1,119,974	901,012	3,045,002	7,875,025	1,189,492	21,757,882	
Audit adjustments (AJEs):	(1,025,320)	(205,846)	(89,798)	(27,842)	112,622	163,067	138,947	111,318	321,397	1,987	59,194	(440,274)	
Net Assets - after AJEs 6/30/17	(766,778)	3,386,275	897,086	631,961	1,030,159	1,375,557	1,258,921	1,012,330	3,366,399	7,877,012	1,248,686	21,317,608	
<b>Net Income FY17-18, Forecasted</b>	<b>493,204</b>	<b>680,077</b>	<b>130,145</b>	<b>115,113</b>	<b>(1,372)</b>	<b>117,373</b>	<b>79,073</b>	<b>87,121</b>	<b>69,380</b>	<b>49,089</b>	<b>(123,464)</b>	<b>1,695,740</b>	
<b>Net Assets 6/30/18, Forecasted</b>	<b>(273,574)</b>	<b>4,066,352</b>	<b>1,027,231</b>	<b>747,074</b>	<b>1,028,787</b>	<b>1,492,930</b>	<b>1,337,994</b>	<b>1,099,451</b>	<b>3,435,779</b>	<b>7,926,101</b>	<b>1,125,222</b>	<b>23,013,348</b>	
Less:													
Invested in fixed assets	16,763	338,583	119,234	74,709	51,674	33,843	43,531	24,526	145,507	17,504,906	287,006	18,640,284	
Net of related debt										(8,597,965)	(151,806)	(8,749,771)	
Invested in other long-term assets	-	161,923	-	-	-	-	-	-	-	75,554	198,191	435,668	
Reserve for economic Uncertainties	5.0%	304,825	370,225	283,943	281,721	117,086	133,050	94,857	180,271	285,011	408,381	2,659,095	
Restricted: (7/1/18 balances):													
Prop 39 Clean Energy	2013-14	-	53,188	48,992	48,907	47,167	53,216	51,109	52,741	57,367	-	51,160	463,848
Educator Effectiveness Grant	2015-16	-	18,193	13,778	3,093	13,404	493	-	-	-	3,567	27,331	79,859
College Readiness	2016-17	-	61,502	45,860	61,324	62,733	-	-	-	-	34,208	-	265,627
NSLP	2016-17	-	33,347	-	-	-	-	3,203	-	-	-	-	36,550
Title I	2016-17	-	-	-	-	-	17,151	-	-	-	-	-	17,151
Prop 1D	2015-16	-	-	-	-	-	-	-	-	95,590	106,607	202,197	
<b>Total Net assets invested or reserved</b>	<b>321,588</b>	<b>1,036,961</b>	<b>511,808</b>	<b>469,754</b>	<b>292,065</b>	<b>237,754</b>	<b>192,700</b>	<b>257,538</b>	<b>487,885</b>	<b>9,524,241</b>	<b>718,214</b>	<b>14,050,509</b>	
<b>Net Assets available for operations</b>	<b>(595,162)</b>	<b>3,029,391</b>	<b>515,423</b>	<b>277,320</b>	<b>736,722</b>	<b>1,255,176</b>	<b>1,145,294</b>	<b>841,913</b>	<b>2,947,894</b>	<b>(1,598,140)</b>	<b>407,008</b>	<b>8,962,839</b>	
	-9.76%	40.91%	9.08%	4.92%	31.46%	47.17%	60.37%	23.35%	51.72%	-19.57%	10.19%	16.85%	

## ACCOMPLISHMENTS

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- 2<sup>nd</sup> interims submitted by due dates for all sites
- Budget training with 2 board members
- New month-end close process yielding improved financial reporting and overall processes

## OPPORTUNITIES AND RISKS

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### *STRS/PERS Corrections (financial impact unknown)*

MPS management believes there are prior year STRS and PERS eligibility inaccuracies which, when corrected, would result in additional expense for the organization. Further analysis is needed to determine the order of magnitude of this potential liability. Any known errors related to current year eligibility or rate variances have been corrected.

**Result:** MERF's consultant completed the analysis and submitted corrections for one site, MSA-San Diego. Amounts have been included in the FY17-18 budgets for each site for the estimated cost of this consulting, but not for the cost of the errors and any resulting penalties or interest. These amounts, once known, will need to be added to the revised budgets. The known MSA-SD expense has been added to the November forecast. MPS is bringing a proposal to the Board at the February meeting to address the STRS corrections. A solution for PERS corrections is still pending.

## ADA OVERVIEW

Total ADA per 2<sup>nd</sup> interim approved budgets are below, with total ADA at 3778.16 – no change in February.

	2nd interim											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	Total	
<b>P1 enrollment - Revised Budget (2nd interim)</b>	542	468	458	176	206	160	287	484	727	408	3,916	
Approved Budget Enrollment (=Dec17 Forecast)	543	470	461	176	210	163	292	488	737	405	3,945	
<b>Enrollment Variance</b>	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(0)</b>	<b>(4)</b>	<b>(3)</b>	<b>(5)</b>	<b>(4)</b>	<b>(10)</b>	<b>3</b>	<b>(29)</b>	
<b>ADA - Revised Budget (2nd interim):</b>	<b>523.64</b>	<b>447.18</b>	<b>434.98</b>	<b>167.20</b>	<b>200.46</b>	<b>159.39</b>	<b>274.15</b>	<b>471.65</b>	<b>710.22</b>	<b>389.29</b>	<b>3,778.16</b>	
ADA per Approved Budget	522.34	451.20	443.02	170.73	197.98	158.11	280.32	479.34	707.52	390.83	3,801.40	
<b>ADA Variance</b>	<b>1.29</b>	<b>(4.02)</b>	<b>(8.04)</b>	<b>(3.53)</b>	<b>2.47</b>	<b>1.28</b>	<b>(6.17)</b>	<b>(7.69)</b>	<b>2.70</b>	<b>(1.53)</b>	<b>(23.24)</b>	
ADA Variance %	0%	-1%	-2%	-2.1%	1%	1%	-2%	-2%	0%	0%	-0.61%	
<b>Calc of ADA - Revised Budget (2nd Interim):</b>												
ADA per P1*	528.58	452.32	444.17	168.08	200.13	158.04	278.38	474.13	703.82	393.56	3,801.20	
Adjusted per historical P2 change	-0.93%	-1.14%	-2.07%	-0.52%	0.16%	0.86%	-1.52%	-0.52%	0.91%	-1.08%		
<b>Proposed ADA - Revised Budget (2nd interim)</b>	<b>523.64</b>	<b>447.18</b>	<b>434.98</b>	<b>167.20</b>	<b>200.46</b>	<b>159.39</b>	<b>274.15</b>	<b>471.65</b>	<b>710.22</b>	<b>389.29</b>	<b>3,778.16</b>	
*MSA-1 and MSA-2 P1 ADA were understated due to days closed due to fires. Will be updated at P2 - use actual cumulative ADA counts for calculating ADA for budget; MSA-8 P1 report not received - using actuals per monthly reports												

## MAGNOLIA SCIENCE ACADEMY – 1

	YTD	Budget				
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast
SUMMARY	Actual YTD					
<b>Revenue</b>						
LCFF Entitlement	3,157,691	5,459,002	5,505,533	5,505,933	400	2,348,242
Federal Revenue	250,678	1,088,351	1,166,901	1,166,901	-	916,223
Other State Revenues	429,552	890,794	1,299,057	1,277,227	(21,830)	847,675
Local Revenues	16,690	69,650	76,325	76,325	-	59,635
Fundraising and Grants	45,981	65,000	58,185	58,185	(0)	12,204
<b>Total Revenue</b>	<b>3,900,591</b>	<b>7,572,797</b>	<b>8,106,001</b>	<b>8,084,571</b>	<b>(21,430)</b>	<b>4,183,980</b>
<b>Expenses</b>						
Compensation and Benefits	2,256,507	3,515,834	3,551,674	3,560,376	(8,702)	1,303,870
Books and Supplies	170,752	514,102	763,511	763,511	(0)	592,759
Services and Other Operating Expenditures	1,426,346	3,276,235	2,924,353	2,927,261	(2,908)	1,500,915
Depreciation	-	153,345	153,345	153,345	-	153,345
Other Outflows	4,204	-	-	-	-	(4,204)
<b>Total Expenses</b>	<b>3,857,808</b>	<b>7,459,516</b>	<b>7,392,883</b>	<b>7,404,493</b>	<b>(11,611)</b>	<b>3,546,685</b>
<b>Operating Income</b>	<b>42,783</b>	<b>113,281</b>	<b>713,118</b>	<b>680,077</b>	<b>(33,041)</b>	<b>637,294</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$680,077**; This is a decrease of (-\$33,041) from the 2<sup>nd</sup> interim approved budget.

## FORECAST CHANGES

### **Other State Revenues (-\$21,830)**

Other State revenues decreased due to SB740 prorated rate reduction per CDE by \$29K but was offset by Mental Health Reimbursements of \$7K.

### **Compensation (-\$8,702)**

Compensation increased due to addition of anticipated administrator bonuses

### **Other Operating Expenses (-\$2,908)**

Increase in Other operating expenses was due to communications to match actuals that came in higher than budgeted.



## MAGNOLIA SCIENCE ACADEMY -2

	YTD Actual YTD	Budget					
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,537,806	4,724,787	4,540,508	4,538,081	(2,426)	(186,706)	2,000,276
Federal Revenue	189,219	454,654	523,143	523,143	-	68,489	333,924
Other State Revenues	295,403	359,588	646,947	685,224	38,277	325,636	389,821
Local Revenues	5,328	58,680	38,679	39,093	414	(19,587)	33,765
Fundraising and Grants	19,307	20,550	23,464	23,464	-	2,914	4,158
<b>Total Revenue</b>	<b>3,047,063</b>	<b>5,618,259</b>	<b>5,772,741</b>	<b>5,809,006</b>	<b>36,265</b>	<b>190,747</b>	<b>2,761,943</b>
<b>Expenses</b>							
Compensation and Benefits	1,902,894	3,110,910	3,179,649	3,179,649	-	(68,739)	1,276,755
Books and Supplies	223,900	400,942	620,818	620,818	-	(219,876)	396,918
Services and Other Operating Expenditures	1,019,906	1,923,796	1,827,005	1,826,981	24	96,815	807,074
Depreciation	37,566	51,413	51,413	51,413	-	0	13,847
Other Outflows	5,639	-	-	-	-	-	(5,639)
<b>Total Expenses</b>	<b>3,189,904</b>	<b>5,487,060</b>	<b>5,678,885</b>	<b>5,678,860</b>	<b>24</b>	<b>(191,800)</b>	<b>2,488,956</b>
<b>Operating Income</b>	<b>(142,841)</b>	<b>131,198</b>	<b>93,856</b>	<b>130,145</b>	<b>36,289</b>	<b>(1,053)</b>	<b>272,987</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$130,145**; This is an increase of \$36,289 from the 2<sup>nd</sup> interim approved budget.

## FORECAST CHANGES

### **LCFF Revenues (-\$2,426)**

Decrease due to decreased LCFF rates per P1/CDE.

### **Other State Revenues (+\$38,277)**

Other State revenues increased due to addition of Mental Health Reimbursements that was not previously budgeted.

### **Services and Other Operating Expenditures (+\$24)**

Increase in Other operating expenses was due adjustment of oversight expense related to LCFF

### MAGNOLIA SCIENCE ACADEMY -3

	YTD	Budget					Current Forecast Remaining
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	2,533,538	4,463,366	4,404,123	4,394,806	(9,317)	(68,560)	1,861,268
Federal Revenue	118,614	485,007	516,116	496,116	(20,000)	11,109	377,502
Other State Revenues	393,120	447,300	749,119	780,799	31,680	333,499	387,679
Local Revenues	30,525	40,578	45,366	56,166	10,800	15,588	25,641
Fundraising and Grants	19,141	19,617	14,735	21,646	6,911	2,029	2,505
<b>Total Revenue</b>	<b>3,094,938</b>	<b>5,455,868</b>	<b>5,729,459</b>	<b>5,749,534</b>	<b>20,074</b>	<b>293,665</b>	<b>2,654,595</b>
<b>Expenses</b>							
Compensation and Benefits	1,850,281	2,824,322	2,884,881	2,860,090	24,790	(35,768)	1,009,810
Books and Supplies	169,187	434,314	629,654	609,654	20,000	(175,340)	440,467
Services and Other Operating Expenditures	1,172,944	2,058,008	2,099,505	2,145,580	(46,075)	(87,571)	972,635
Depreciation	25,462	19,096	19,096	19,096	-	-	(6,365)
Other Outflows	6,222	-	-	-	-	-	(6,222)
<b>Total Expenses</b>	<b>3,224,095</b>	<b>5,335,741</b>	<b>5,633,136</b>	<b>5,634,421</b>	<b>(1,285)</b>	<b>(298,680)</b>	<b>2,410,325</b>
<b>Operating Income</b>	<b>(129,157)</b>	<b>120,127</b>	<b>96,323</b>	<b>115,113</b>	<b>18,790</b>	<b>(5,014)</b>	<b>244,270</b>

### SUMMARY OF RESULTS

Forecasting a net income of **\$115,113**; This is an increase of \$18,790 from the 2<sup>nd</sup> interim approved budget.

### FORECAST CHANGES

#### **LCFF Revenues (-\$9,317)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Federal Revenues (-\$20,000)**

Decreased NSLP with offset to expense per budget transfer decreasing Student Food Services.

#### **Other State Revenues (+\$31,680)**

Other State revenues increased due to addition of Mental Health Reimbursements that was not previously budgeted.

#### **Other Local Revenue (+\$10,800)**

Increased revenue received for field trips, with offset to increased Field Trip expenses.

#### **Fundraising and Grants (+\$6,911)**

Increased revenue to actuals, with offset to increased Field Trip expenses.

#### **Compensation and benefits (+\$24,790)**

Decrease forecast to reflect multiple departing employees and the addition of employees per approved budget transfers, offsetting increase on contracted substitutes

***Books and Supplies (+\$20,000)***

Decreased Student Food Services per budget transfer, offset is in NSLP revenue

***Other Operating Expenses (-\$46,075)***

Increased expenses to actuals including Field Trip expenses, Substitutes, and Fines and Penalties not previously budgeted, several with offsets in revenue as noted above.

## MAGNOLIA SCIENCE ACADEMY - 4

	YTD	Budget					
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	1,086,356	1,875,756	1,697,825	1,693,698	(4,127)	(182,058)	607,342
Federal Revenue	108,466	259,640	240,169	240,169	-	(19,471)	131,703
Other State Revenues	314,374	150,859	374,018	374,018	-	223,159	59,644
Local Revenues	8,590	22,035	26,946	26,946	-	4,911	18,356
Fundraising and Grants	4,289	3,000	5,517	5,517	-	2,517	1,228
<b>Total Revenue</b>	<b>1,522,076</b>	<b>2,311,290</b>	<b>2,344,475</b>	<b>2,340,348</b>	<b>(4,127)</b>	<b>29,058</b>	<b>818,272</b>
<b>Expenses</b>							
Compensation and Benefits	661,386	1,337,560	1,085,264	1,110,799	(25,535)	226,761	449,413
Books and Supplies	45,734	113,174	380,027	380,027	-	(266,852)	334,292
Services and Other Operating Expenditures	408,253	789,378	835,279	835,238	41	(45,860)	426,985
Depreciation	10,440	15,656	15,656	15,656	-	-	5,216
Other Outflows	1,690	-	-	-	-	-	(1,690)
<b>Total Expenses</b>	<b>1,127,503</b>	<b>2,255,768</b>	<b>2,316,226</b>	<b>2,341,720</b>	<b>(25,494)</b>	<b>(85,952)</b>	<b>1,214,216</b>
<b>Operating Income</b>	<b>394,572</b>	<b>55,522</b>	<b>28,249</b>	<b>(1,372)</b>	<b>(29,621)</b>	<b>(56,894)</b>	<b>(395,944)</b>

### SUMMARY OF RESULTS

Forecasting a net loss of **-\$1,372**; This is a decrease of \$29,621 from the 2<sup>nd</sup> interim budget, primarily due to a decrease in compensation and benefits.

### FORECAST CHANGES

#### **LCFF Revenues (-\$4,127)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Compensation and Benefits (-\$25,535)**

Trued up salaries per new information received, removal of placeholder adjustments, including IT Manager compensation correction split with MSA-6.

#### **Services and Other Operating Expenditures (+\$41)**

Oversight fee adjustment related to LCFF rate change .

## MAGNOLIA SCIENCE ACADEMY - 5

	YTD	Budget					
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	1,052,544	1,939,936	1,958,592	1,957,422	(1,170)	17,486	904,878
Federal Revenue	103,161	226,461	246,483	246,483	-	20,022	143,322
Other State Revenues	310,656	180,136	423,857	423,857	-	243,721	113,201
Local Revenues	11,725	28,536	148,604	148,604	-	120,068	136,879
Fundraising and Grants	-	1,000	2,017	2,017	-	1,017	2,017
<b>Total Revenue</b>	<b>1,478,086</b>	<b>2,376,069</b>	<b>2,779,553</b>	<b>2,778,382</b>	<b>(1,170)</b>	<b>402,313</b>	<b>1,300,296</b>
<b>Expenses</b>							
Compensation and Benefits	912,075	1,399,666	1,460,085	1,448,221	11,864	(48,555)	536,146
Books and Supplies	95,495	225,109	484,210	484,210	-	(259,102)	388,715
Services and Other Operating Expenditures	309,225	675,372	709,346	709,670	(324)	(34,298)	400,445
Depreciation	11,464	11,400	18,908	18,908	-	(7,508)	7,444
Other Outflows	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,328,259</b>	<b>2,311,546</b>	<b>2,672,550</b>	<b>2,661,009</b>	<b>11,540</b>	<b>(349,463)</b>	<b>1,332,750</b>
<b>Operating Income</b>	<b>149,827</b>	<b>64,523</b>	<b>107,003</b>	<b>117,373</b>	<b>10,370</b>	<b>52,850</b>	<b>(32,454)</b>

### SUMMARY OF RESULTS

Forecasting a net income of **\$117,373**; This is an increase of \$10,370 from the 2<sup>nd</sup> interim budget, primarily due to savings in compensation and benefits.

### FORECAST CHANGES

#### **LCFF Revenues (-\$1,170)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Compensation and Benefits (+\$11,864)**

Increase in savings due to a teacher departure and deletion of a placeholder not filled.

#### **Services and Other Operating Expenditures (-\$342)**

Increase in Other operating expenses was due to fines to match actuals that were not budgeted.

## MAGNOLIA SCIENCE ACADEMY - 6

	YTD	Budget					
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	929,830	1,574,417	1,490,511	1,487,373	(3,137)	(87,044)	557,543
Federal Revenue	84,081	170,405	175,551	178,798	3,247	8,393	94,717
Other State Revenues	190,083	220,619	288,267	286,654	(1,613)	66,034	96,571
Local Revenues	7,430	-	8,630	8,630	-	8,630	1,200
Fundraising and Grants	11,352	15,000	14,749	14,749	-	(251)	3,397
<b>Total Revenue</b>	<b>1,222,777</b>	<b>1,980,442</b>	<b>1,977,707</b>	<b>1,976,204</b>	<b>(1,503)</b>	<b>(4,238)</b>	<b>753,427</b>
<b>Expenses</b>							
Compensation and Benefits	656,969	1,173,022	1,182,176	1,157,435	24,741	15,587	500,466
Books and Supplies	58,540	127,250	196,445	196,445	-	(69,195)	137,905
Services and Other Operating Expenditures	293,373	509,765	514,556	514,524	31	(4,759)	221,151
Depreciation	13,185	28,726	28,726	28,726	-	-	15,541
Other Outflows	1,730	-	-	-	-	-	(1,730)
<b>Total Expenses</b>	<b>1,023,797</b>	<b>1,838,764</b>	<b>1,921,903</b>	<b>1,897,131</b>	<b>24,773</b>	<b>(58,367)</b>	<b>873,334</b>
<b>Operating Income</b>	<b>198,980</b>	<b>141,678</b>	<b>55,804</b>	<b>79,073</b>	<b>23,269</b>	<b>(62,605)</b>	<b>(119,907)</b>

### SUMMARY OF RESULTS

Forecasting a net income of **\$79,073**; This is an increase of \$23,269 from the 2<sup>nd</sup> interim budget, primary due to a savings in Compensation and Benefits.

### FORECAST CHANGES

#### **LCFF Entitlement (-\$3,137)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Federal Revenue (+\$3,247)**

Adjust E-rate revenue per actuals

#### **Other State Revenues (+\$1,613)**

Adjust PY State revenue per PY adjustments

#### **Compensation and Benefits (+\$24,741)**

Increase in savings due to truing up of shared position with MSA-4.

#### **Services and Other Operating Expenditures (+\$31)**

Adjust Oversight fee per LCFF adjustment.

## MAGNOLIA SCIENCE ACADEMY - 7

	YTD	Budget					Current Forecast Remaining
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	1,545,624	2,658,045	2,574,310	2,569,437	(4,873)	(88,608)	1,023,813
Federal Revenue	132,814	235,853	251,998	260,580	8,582	24,727	127,766
Other State Revenues	579,887	564,241	802,711	796,513	(6,198)	232,271	216,625
Local Revenues	16,740	53,168	53,111	53,111	-	(57)	36,371
Fundraising and Grants	11,927	11,000	12,898	12,898	-	1,898	971
<b>Total Revenue</b>	<b>2,286,992</b>	<b>3,522,307</b>	<b>3,695,027</b>	<b>3,692,538</b>	<b>(2,489)</b>	<b>170,231</b>	<b>1,405,546</b>
<b>Expenses</b>							
Compensation and Benefits	1,058,885	1,682,985	1,672,036	1,672,036	-	10,949	613,151
Books and Supplies	119,179	188,317	419,268	420,268	(1,000)	(231,950)	301,088
Services and Other Operating Expenditures	904,781	1,551,087	1,469,252	1,468,204	1,049	82,883	563,422
Depreciation	13,524	45,159	44,909	44,909	-	250	31,385
Other Outflows	(786)	-	-	-	-	-	786
<b>Total Expenses</b>	<b>2,095,584</b>	<b>3,467,548</b>	<b>3,605,465</b>	<b>3,605,416</b>	<b>49</b>	<b>(137,868)</b>	<b>1,509,833</b>
<b>Operating Income</b>	<b>191,408</b>	<b>54,759</b>	<b>89,561</b>	<b>87,121</b>	<b>(2,440)</b>	<b>32,362</b>	<b>(104,287)</b>

### SUMMARY OF RESULTS

Forecasting a net income of **\$87,121**; This is a decrease of **-\$2,440** from the 2<sup>nd</sup> interim budget, primarily due to decreases in LCFF and Other State Revenues with offsetting increase in Federal Revenue.

### FORECAST CHANGES

#### **LCFF Entitlement (-\$4,873)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Federal Revenue (+\$8,582)**

Increase E-rate per actuals received

#### **Other State Revenues (-\$6,198)**

Reduced SB740 forecast, offset by PY State Lottery revenue received in excess of accrued amounts.

#### **Books and Supplies (-\$1,000)**

Increase in food expenses to match actuals, offset by budget transfer from other operating expenses.

#### **Services and Other Operating Expenditures (+\$1,049)**

Decrease in Dues & Memberships to offset food increase, and District Oversight Fees adjustment related to LCFF rate change.

## MAGNOLIA SCIENCE ACADEMY - 8

	YTD	Budget					Current Forecast Remaining
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	2,700,883	4,656,757	4,525,841	4,526,679	838	(130,078)	1,825,796
Federal Revenue	159,148	304,497	336,842	336,842	-	32,345	177,694
Other State Revenues	496,085	528,197	840,876	840,876	-	312,678	344,790
Local Revenues	16,751	34,273	42,972	42,972	-	8,699	26,222
Fundraising and Grants	13,147	20,000	22,236	22,236	-	2,236	9,090
<b>Total Revenue</b>	<b>3,386,013</b>	<b>5,543,724</b>	<b>5,768,767</b>	<b>5,769,605</b>	<b>838</b>	<b>225,881</b>	<b>2,383,592</b>
<b>Expenses</b>							
Compensation and Benefits	1,565,860	2,782,961	2,754,796	2,754,796	-	28,165	1,188,936
Books and Supplies	156,857	426,715	643,235	643,235	-	(216,520)	486,377
Services and Other Operating Expenditures	1,212,457	2,090,297	2,206,121	2,206,129	(8)	(115,832)	993,673
Depreciation	45,204	96,064	96,064	96,064	-	-	50,860
Other Outflows	(492)	-	-	-	-	-	492
<b>Total Expenses</b>	<b>2,979,886</b>	<b>5,396,037</b>	<b>5,700,216</b>	<b>5,700,224</b>	<b>(8)</b>	<b>(304,188)</b>	<b>2,720,338</b>
<b>Operating Income</b>	<b>406,127</b>	<b>147,687</b>	<b>68,551</b>	<b>69,380</b>	<b>829</b>	<b>(78,307)</b>	<b>(336,746)</b>

### SUMMARY OF RESULTS

Forecasting a net income of **\$69,380**; This is an increase of +\$829 from the 2<sup>nd</sup> interim budget, primarily due to a small increase of LCFF.

### FORECAST CHANGES

#### **LCFF Entitlement (+838)**

Small increase due to an increased LCFF rates per P1/CDE.

#### **Services and Other Operating Expenditures (-\$8)**

Adjustment of oversight fees related to LCFF rate change.



## MAGNOLIA SCIENCE ACADEMY – SA

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
	Actual YTD						
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,522,272	7,467,687	6,793,513	6,766,761	(26,751)	3,244,490	52%
Federal Revenue	267,738	658,206	662,529	662,529	-	394,790	40%
Other State Revenues	323,086	585,070	638,830	702,190	63,360	379,104	46%
Local Revenues	21,576	64,612	56,723	56,723	-	35,147	38%
Fundraising and Grants	38,277	32,446	48,358	48,358	-	10,081	79%
<b>Total Revenue</b>	<b>4,172,949</b>	<b>8,808,020</b>	<b>8,199,952</b>	<b>8,236,560</b>	<b>36,609</b>	<b>4,063,611</b>	<b>51%</b>
<b>Expenses</b>							
Compensation and Benefits	3,058,399	4,576,489	4,493,395	4,475,222	18,173	1,416,823	68%
Books and Supplies	376,353	733,114	677,539	677,539	-	301,185	56%
Services and Other Operating Expenditures	1,372,270	2,490,994	2,324,944	2,356,253	(31,309)	983,983	58%
Depreciation	264,823	505,350	505,350	505,350	-	240,527	52%
Other Outflows	87,070	173,107	173,107	173,107	-	86,038	50%
<b>Total Expenses</b>	<b>5,158,914</b>	<b>8,479,055</b>	<b>8,174,335</b>	<b>8,187,471</b>	<b>(13,136)</b>	<b>3,028,557</b>	<b>63%</b>
<b>Operating Income</b>	<b>(985,965)</b>	<b>328,966</b>	<b>25,617</b>	<b>49,089</b>	<b>23,473</b>	<b>1,035,055</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		7,875,025	7,875,025	7,875,025			
Audit Adjustment		-	1,987	1,987			
Operating Income		328,966	25,617	49,089			
<b>Ending Fund Balance</b>		<b>8,203,991</b>	<b>7,902,629</b>	<b>7,926,101</b>			

## SUMMARY OF RESULTS

Forecasting a net income of **\$49,089**. This is an increase of +\$23,473 from the 2<sup>nd</sup> interim budget, primarily due to an increase in other state revenues.

## FORECAST CHANGES

### **LCFF Entitlement (-\$26,751)**

Decrease due to decreased LCFF rates per P1/CDE.

### **Federal Revenue (+\$63,360)**

Added SpEd MH funds per El Dorado updated rate, previously not budgeted.

### **Compensation and Benefits (+\$18,173)**

Payroll adjusted for removal of term'd employees, addition of new hires filling placeholders, and shift of 2 from PT to FT.

### **Services and Other Operating Expenditures (-\$31,309)**

Decreased due to the addition of property taxes not previously budgeted as well as added prior year Title III repayment not budgeted or accrued.

## MAGNOLIA SCIENCE ACADEMY - SD

	YTD	Budget					Current Forecast Remaining
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	1,704,612	3,298,113	2,960,085	2,955,583	(4,502)	(342,530)	1,250,970
Federal Revenue	29,476	125,122	131,511	131,511	-	6,389	102,035
Other State Revenues	416,261	393,481	635,855	675,455	39,600	281,973	259,193
Local Revenues	22,487	78,739	75,435	75,435	-	(3,304)	52,948
Fundraising and Grants	30,503	31,153	33,051	33,051	-	1,898	2,548
<b>Total Revenue</b>	<b>2,203,339</b>	<b>3,926,609</b>	<b>3,835,935</b>	<b>3,871,033</b>	<b>35,098</b>	<b>(55,575)</b>	<b>1,667,694</b>
<b>Expenses</b>							
Compensation and Benefits	1,393,133	2,210,402	2,199,260	2,196,618	2,642	13,785	803,484
Books and Supplies	42,208	144,548	330,564	330,564	-	(186,016)	288,356
Services and Other Operating Expenditures	751,025	1,352,286	1,437,066	1,437,021	45	(84,735)	685,996
Depreciation	29,746	30,295	30,295	30,295	-	-	549
Other Outflows	14,458	-	-	-	-	-	(14,458)
<b>Total Expenses</b>	<b>2,230,570</b>	<b>3,737,532</b>	<b>3,997,185</b>	<b>3,994,498</b>	<b>2,687</b>	<b>(256,966)</b>	<b>1,763,927</b>
<b>Operating Income</b>	<b>(27,231)</b>	<b>189,077</b>	<b>(161,249)</b>	<b>(123,464)</b>	<b>37,785</b>	<b>(312,541)</b>	<b>(96,233)</b>

### SUMMARY OF RESULTS

Forecasting a net loss of **(-\$123,464)**; This is an increase of +\$37,785 from the 2<sup>nd</sup> interim budget, primarily due to an increase in Other State Revenues.

### FORECAST CHANGES

#### **LCFF Entitlement (-\$4,502)**

Decrease due to decreased LCFF rates per P1/CDE.

#### **Other State Revenues (+\$39,600)**

Other State revenues increased due to addition of Mental Health Reimbursements that was not previously budgeted.

#### **Compensation and Benefits (+\$2,642)**

Minor staffing update to true up forecast to actuals.

#### **Services and Other Operating Expenditures (+\$45)**

Minor update in District Oversight Fees related to LCFF rate change.

## MERF

	YTD	Budget					Current Forecast Remaining
		Adopted Budget	2nd Interim (Approved Revised Budget)	Current Forecast	2nd Interim (Approved Revised Budget) vs. Current Forecast	Adopted Budget vs. Current Forecast	
SUMMARY	Actual YTD						
<b>Revenue</b>							
LCFF Entitlement	-	-	-	-	-	-	-
Federal Revenue	51,600	-	8,082	8,082	-	8,082	(43,518)
Other State Revenues	-	-	-	-	-	-	-
Local Revenues	4,312,606	6,392,850	6,446,755	6,446,755	-	53,905	2,134,149
Fundraising and Grants	105,374	-	134,875	134,875	-	134,875	29,501
<b>Total Revenue</b>	<b>4,469,580</b>	<b>6,392,850</b>	<b>6,589,712</b>	<b>6,589,712</b>	<b>-</b>	<b>196,862</b>	<b>2,120,132</b>
<b>Expenses</b>							
Compensation and Benefits	1,897,032	3,055,489	2,983,114	2,983,114	-	72,375	1,086,082
Books and Supplies	16,140	70,421	66,261	66,261	-	4,160	50,121
Services and Other Operating Expenditures	1,483,511	2,726,775	3,046,200	3,046,200	-	(319,425)	1,562,689
Depreciation	960	933	933	933	-	-	(27)
Other Outflows	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>3,397,643</b>	<b>5,853,618</b>	<b>6,096,508</b>	<b>6,096,508</b>	<b>-</b>	<b>(242,890)</b>	<b>2,698,865</b>
<b>Operating Income</b>	<b>1,071,937</b>	<b>539,232</b>	<b>493,204</b>	<b>493,204</b>	<b>-</b>	<b>(46,028)</b>	<b>(578,733)</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$493,204**, with no variance.

## FORECAST CHANGES

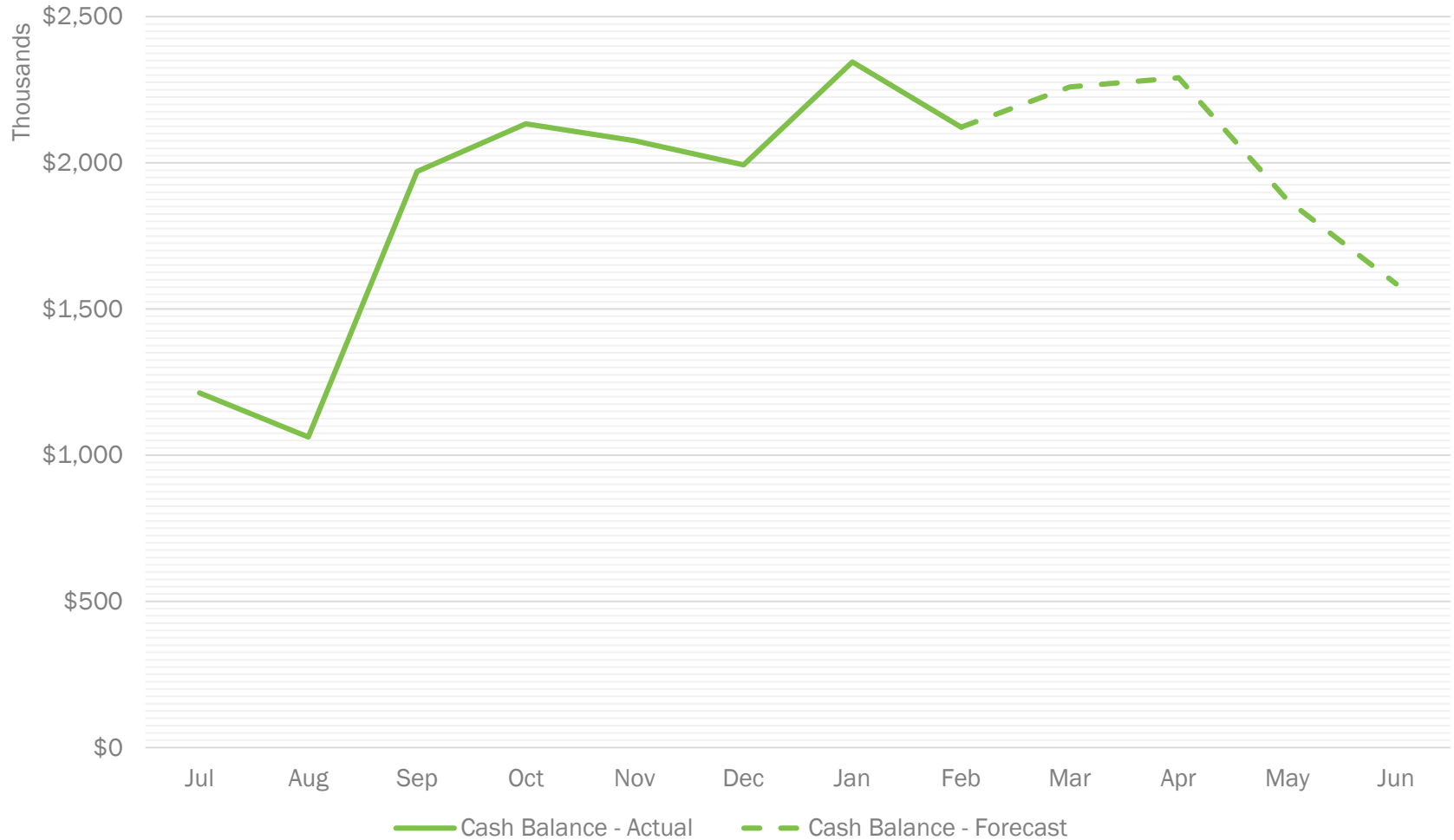
None.

# Exhibits



# MSA-1 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$1.6M**



# MSA-2 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$584K**



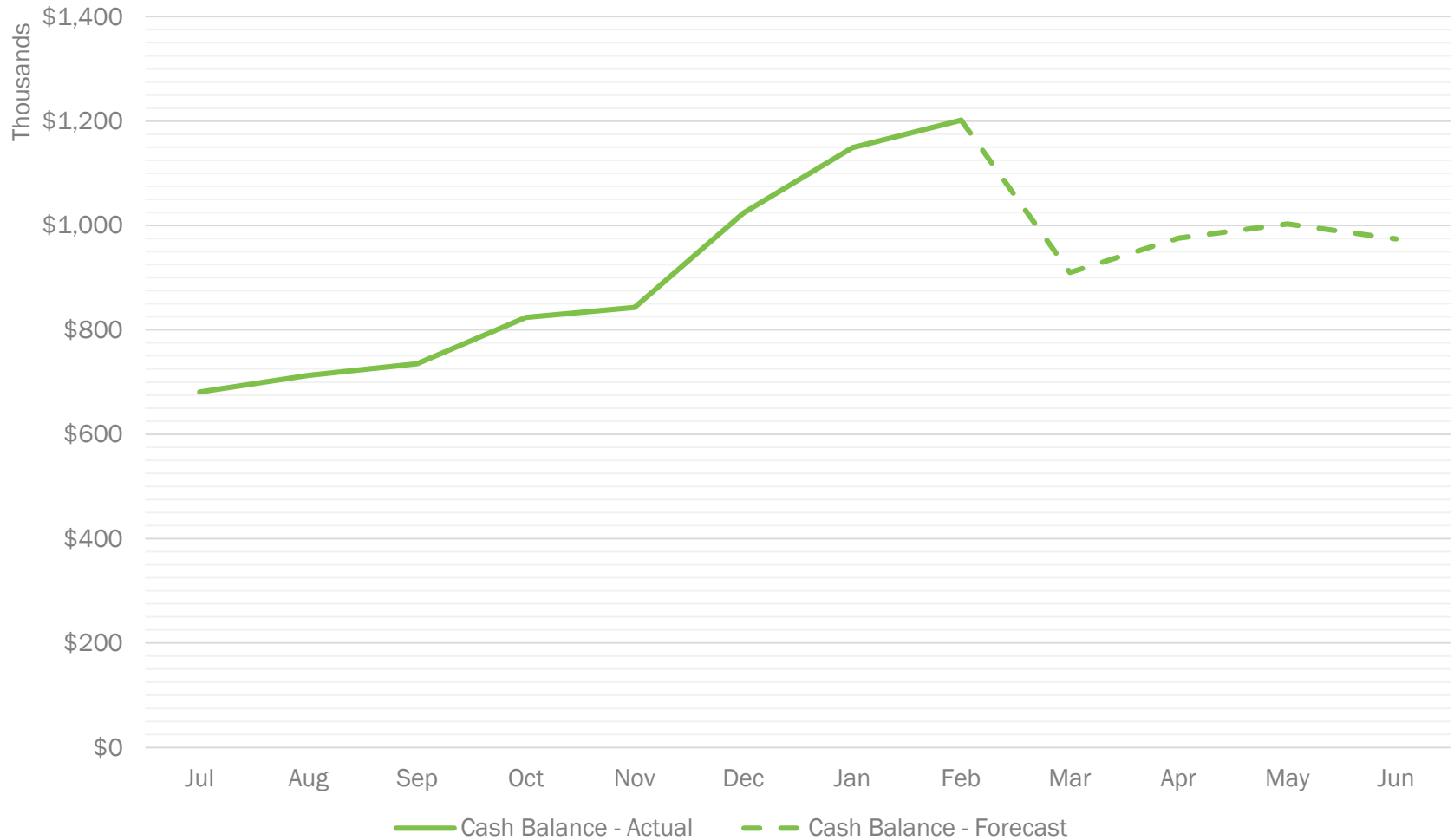
# MSA-3 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$540K**



# MSA-4 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$974K**

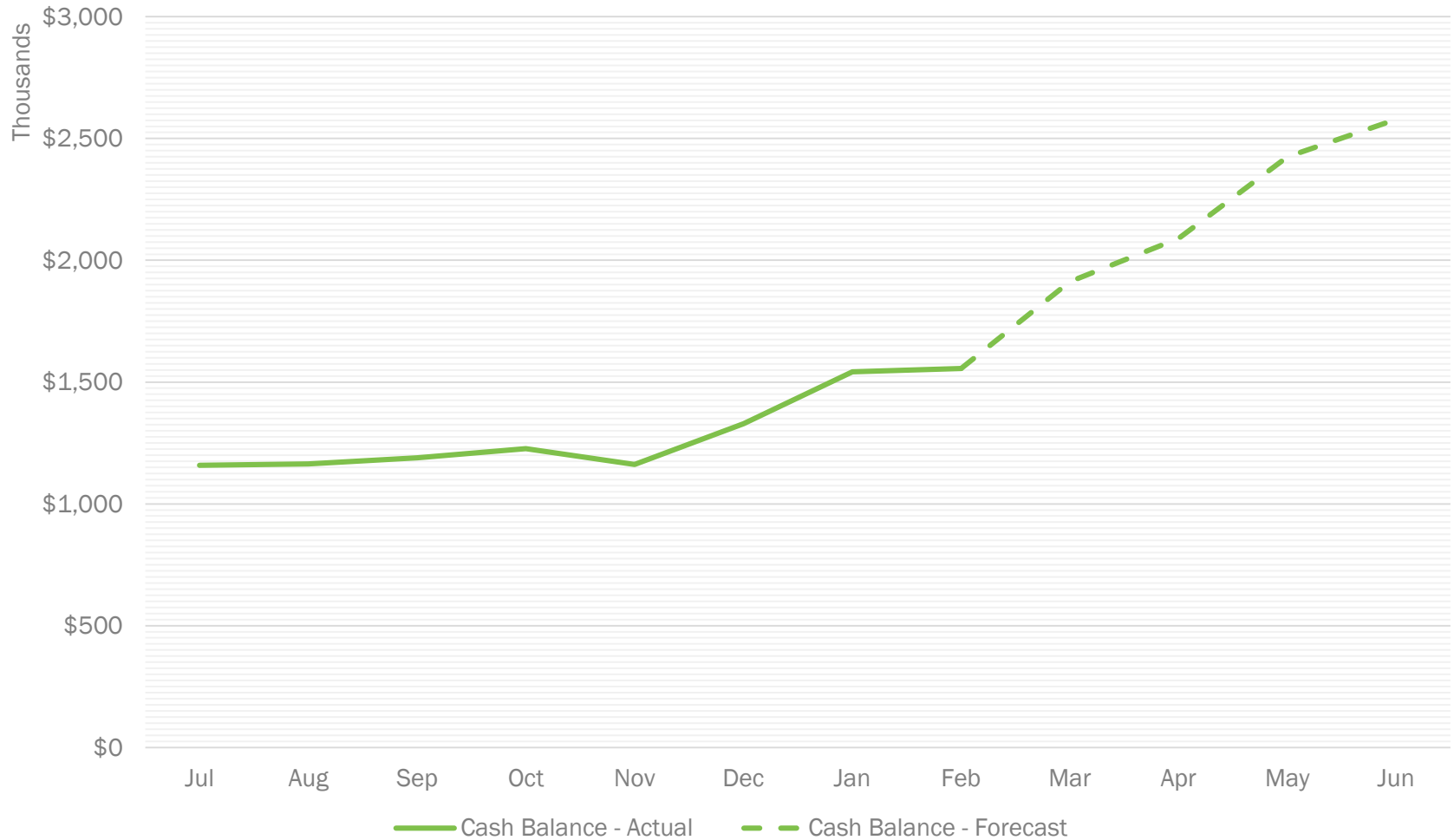






# MSA-5 Monthly Cash Balance

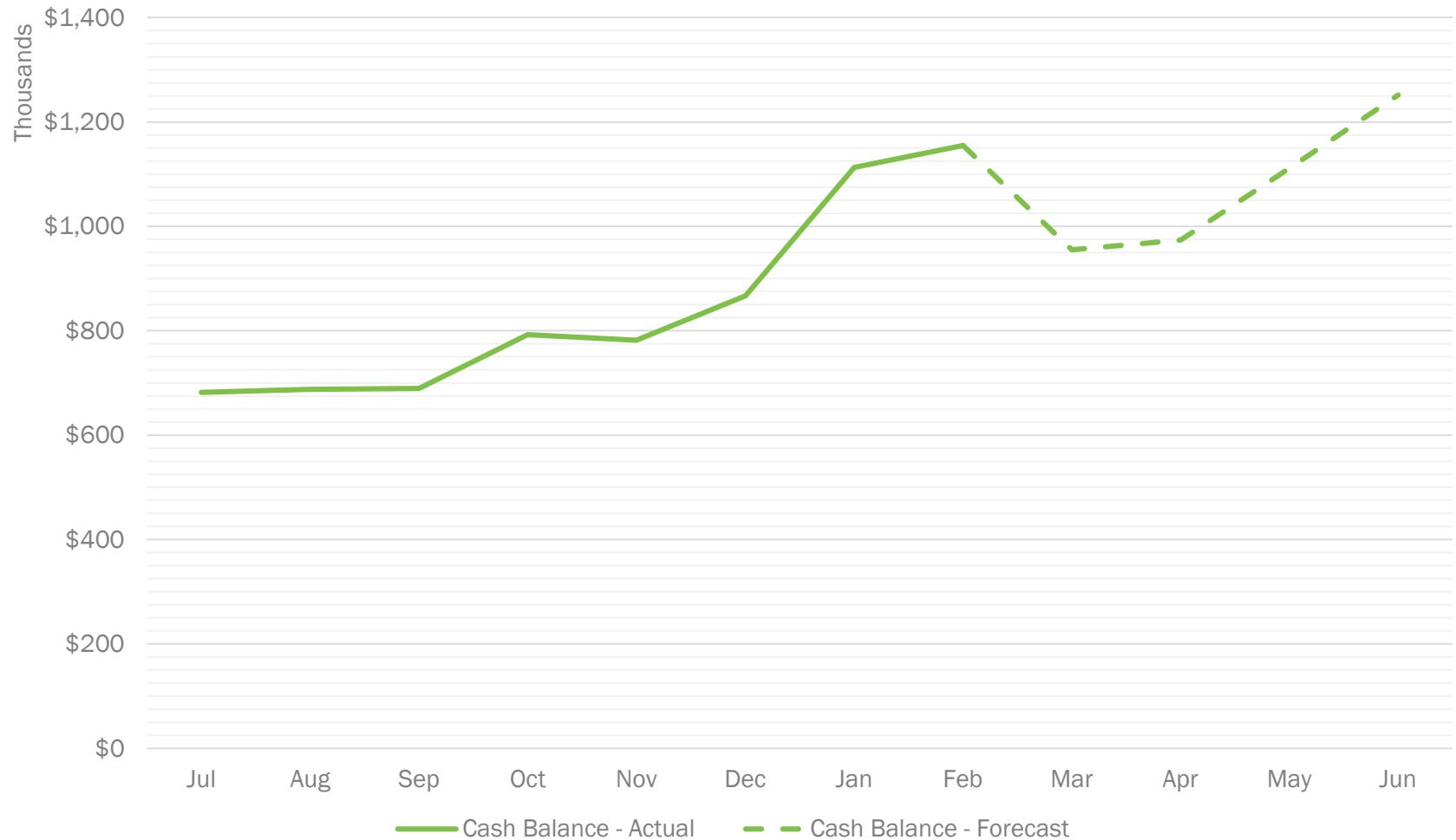
**Projected ending cash balance at 6/30/18 is \$2.6M**





# MSA-6 Monthly Cash Balance

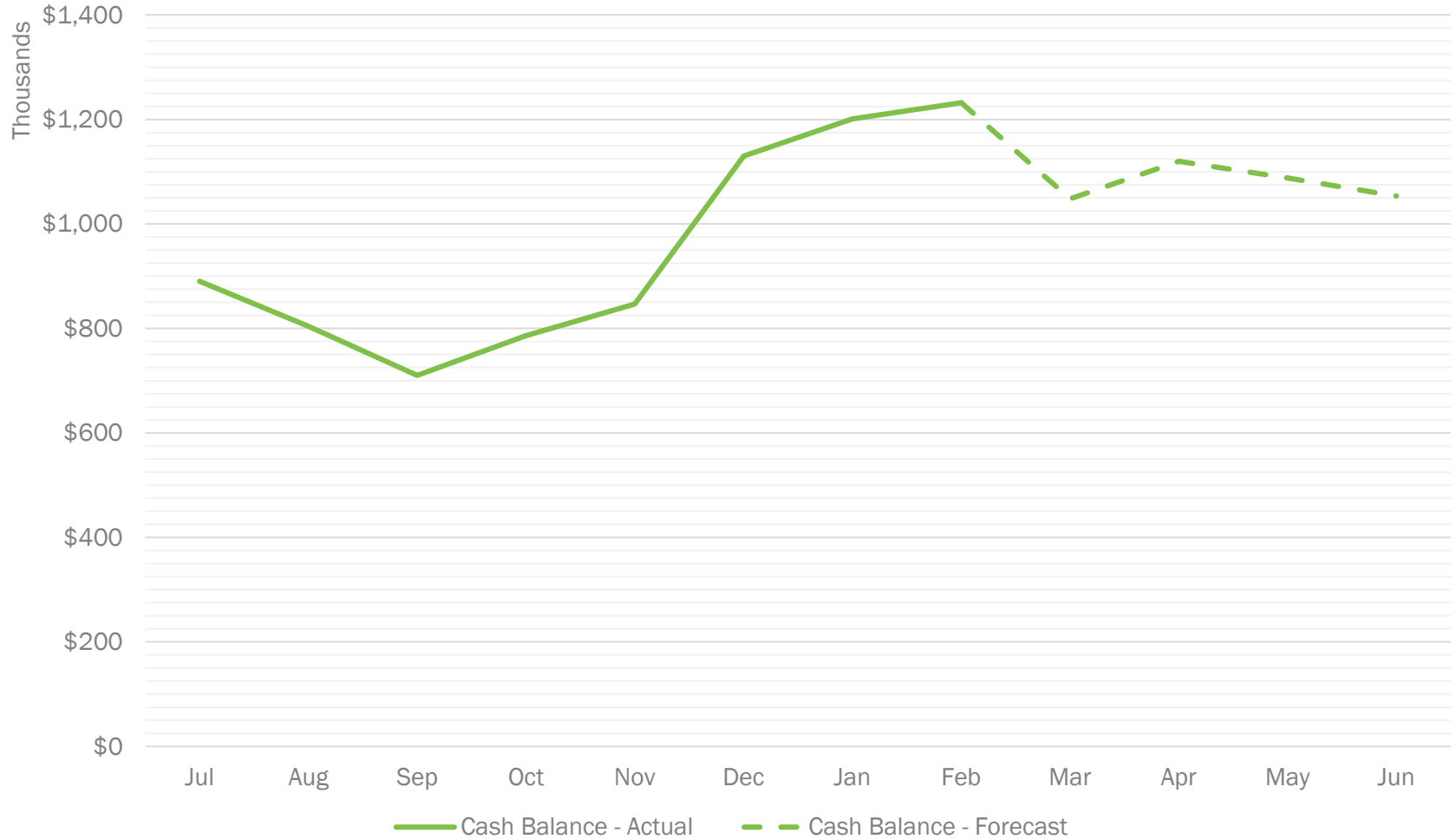
**Projected ending cash balance at 6/30/18 is \$1.3M**





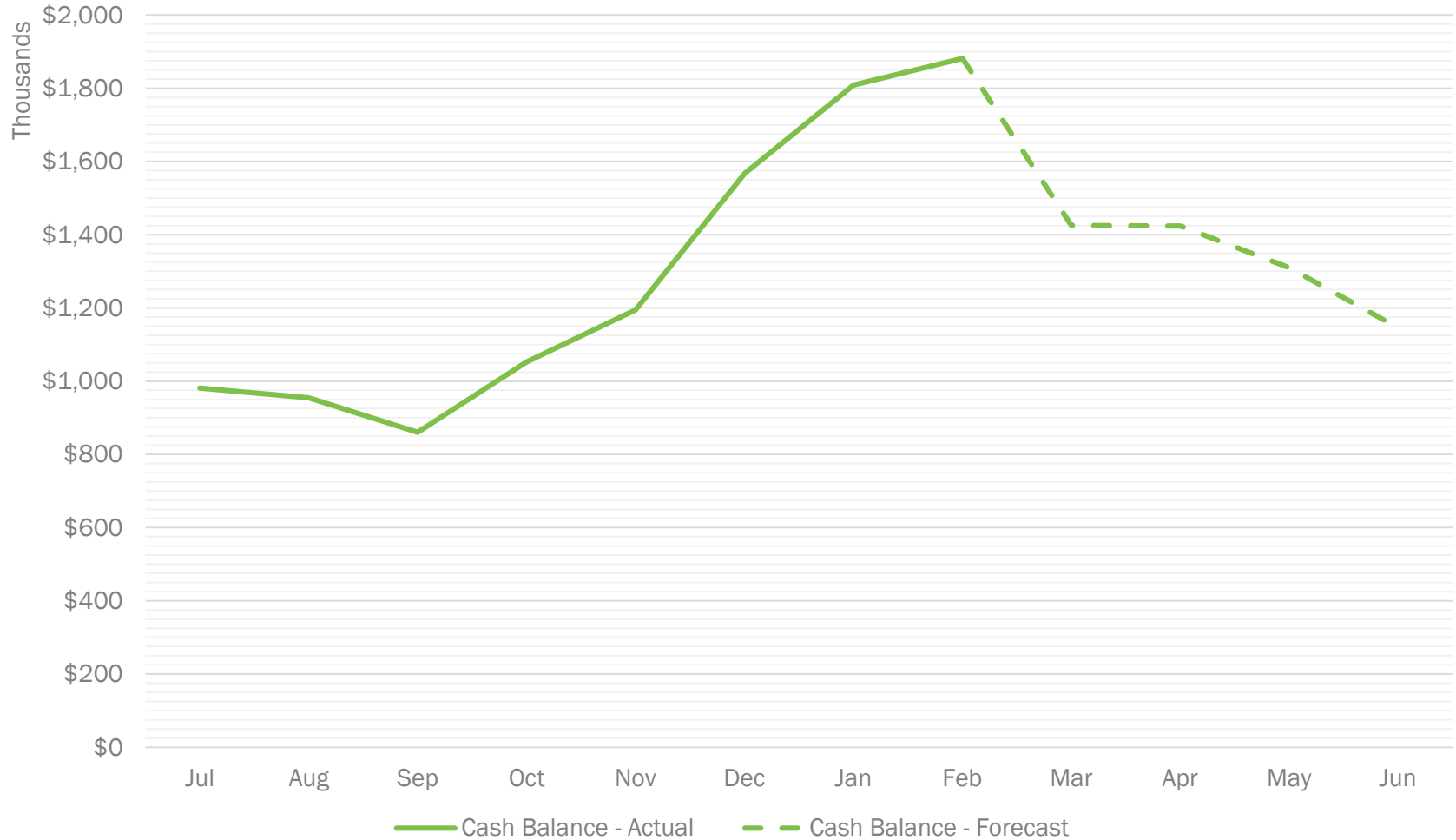
# MSA-7 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$1.1M**



# MSA-8 Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$1.1M**



# MSA-SA Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$420K**



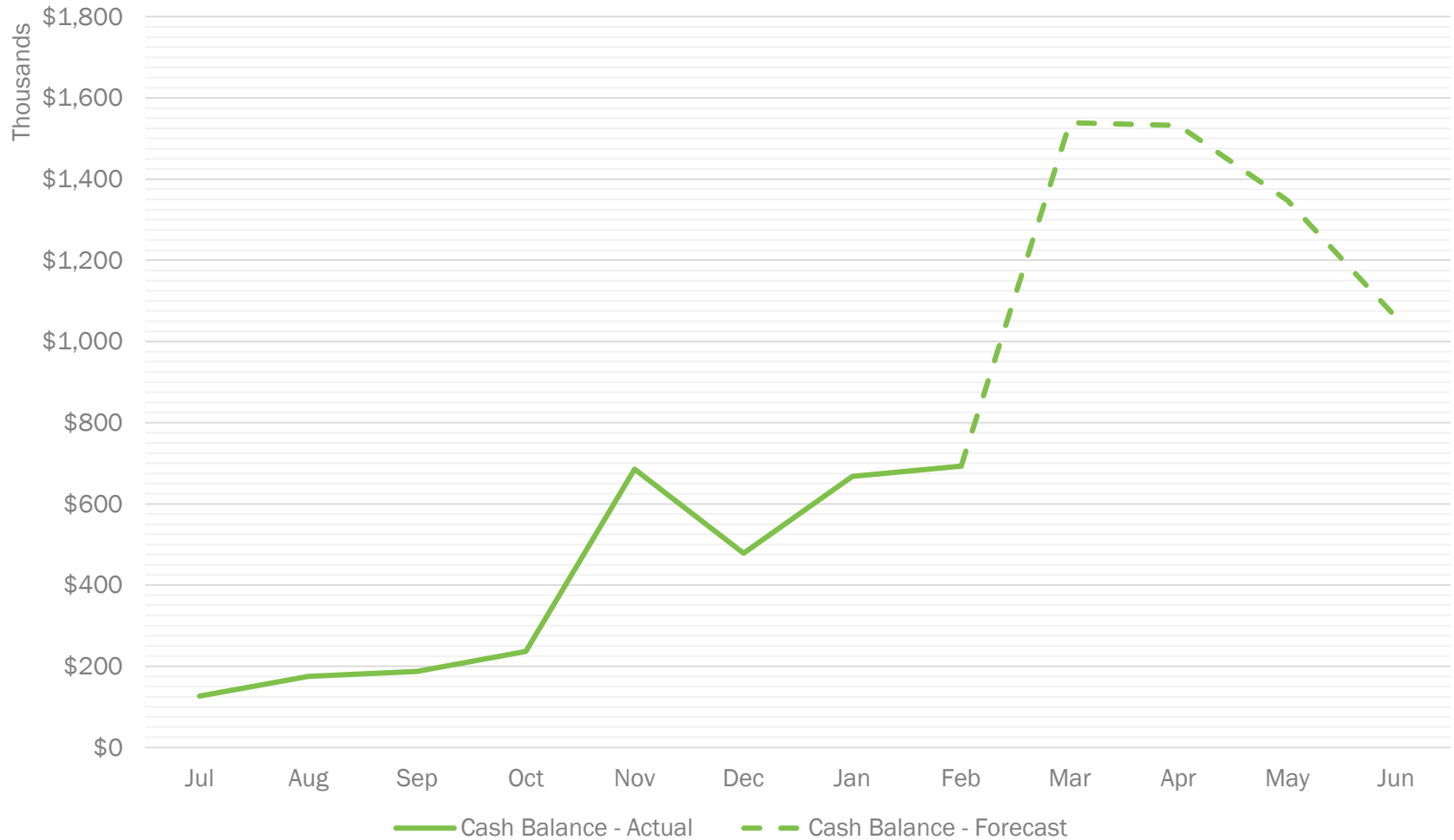
# MSA-SD Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$887K**



# MERF Monthly Cash Balance

**Projected ending cash balance at 6/30/18 is \$1.1M**



# February 2018 Balance Sheet



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>2/28/2018</b>												
<b>Assets</b>												
Cash Balances	\$ 2,122,480	\$ 815,469	\$ 510,347	\$ 1,201,472	\$ 1,555,282	\$ 1,154,870	\$ 1,232,059	\$ 1,881,698	\$ 825,794	\$ 923,117	\$ 693,190	\$ 12,915,779
Accounts Receivable	541,789	44,920	47,052	18,812	18,845	17,147	30,836	51,652	28,528	786,803	(841,569)	744,814
Deposits & Prepaid expenses	-	-	-	-	6,547	-	4,000	72,759	19,690	45,000	725,860	873,856
Fixed Assets, Net	338,583	119,234	74,709	51,674	33,843	43,531	24,526	145,507	17,504,906	287,006	16,763	18,640,284
Intercompany Receivable	697,469	140,915	15,004	207,740	-	300,000	-	1,722,868	91,139	206,796	3,362,236	6,744,167
												-
<b>Total Assets</b>	<b>\$3,700,321</b>	<b>\$1,120,539</b>	<b>\$647,112</b>	<b>\$1,479,699</b>	<b>\$1,614,517</b>	<b>\$1,515,548</b>	<b>\$1,291,421</b>	<b>\$3,874,484</b>	<b>\$ 18,470,057</b>	<b>\$2,248,722</b>	<b>\$3,956,480</b>	<b>\$ 39,918,901</b>
<b>Liabilities &amp; Equity</b>												
AP & Accrued Expenses	\$ 232,431	\$ 354,592	\$ 105,770	\$ 52,017	\$ 81,045	\$ 42,354	\$ 87,684	\$ 101,959	\$ 599,976	\$ 46,339	\$ 973,718	\$ 2,677,884
Intercompany Balances Payable	38,831	11,705	38,535	2,954	8,090	15,297	-	-	2,381,070	829,122	2,677,602	6,003,206
Loans and other payables	-	-	-	-	-	-	-	-	8,597,965	151,806	-	8,749,771
Temporarily Restricted	166,231	108,630	113,324	123,304	70,860	54,312	52,741	57,367	133,365	185,098	-	1,065,233
Beginning Net Assets - Audited	3,220,046	788,453	518,640	906,852	1,304,695	1,204,605	959,589	3,309,032	7,743,646	1,063,588	(766,777)	20,252,369
Net Income (Loss) to Date	42,783	(142,841)	(129,157)	394,572	149,827	198,980	191,408	406,127	(985,965)	(27,231)	1,071,937	1,170,439
<b>Total Liabilities &amp; Equity</b>	<b>\$3,700,321</b>	<b>\$1,120,539</b>	<b>\$647,112</b>	<b>\$1,479,699</b>	<b>\$1,614,517</b>	<b>\$1,515,548</b>	<b>\$1,291,421</b>	<b>\$3,874,484</b>	<b>\$ 18,470,057</b>	<b>\$2,248,722</b>	<b>\$3,956,480</b>	<b>\$ 39,918,901</b>



# FY18 vs FY17 Balance Sheet

	2/28/2018	6/30/2017	YTD Change
<b>Assets</b>			
Cash Balances	\$ 12,915,779	\$ 8,913,830	\$ 4,001,949
Accounts Receivable	744,814	4,113,784	(3,368,970)
Prepays Deposits	873,856	380,615	493,242
Fixed Assets, Net	18,640,284	22,829,757	(4,189,473)
Intercompany Receivable	6,744,167	8,707,925	(1,963,758)
<b>Total Assets</b>	<b>\$39,918,901</b>	<b>\$44,945,912</b>	<b>\$(5,027,011)</b>
<b>Liabilities &amp; Equity</b>			
AP & Accrued Expenses	\$ 2,677,884	\$ 2,694,082	\$ (16,197)
Deferred Revenue	-	\$0.00	-
Intercompany Balances Payable	6,003,206	8,707,925	(2,704,720)
Loans and other payables	8,749,771	\$11,366,023.88	(2,616,253)
Temporarily Restricted	1,065,233	\$1,147,480.42	(82,248)
Beginning Net Assets	20,252,369	\$19,473,923.82	778,445
Net Income (Loss) to Date	1,170,439	\$1,556,476.62	(386,038)
<b>Total Liabilities &amp; Equity</b>	<b>\$39,918,901</b>	<b>\$44,945,912</b>	<b>\$(5,027,011)</b>

# Intercompany Balances

**Total cumulative intercompany payable/receivable was \$6M at 02/28**

## Due To/From All Sites (excluding CMO Fees)\*

	Due To											Total Due To	
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD		MERF
MSA-1		1,310	6,532	348	-	-	-	-	(58,746)	-	-	89,386	38,831
MSA-2	-		8,400	-	-	-	-	-	-	-	-	3,305	11,705
MSA-3	-	8,400		-	-	-	318	2,387	-	2,411	25,018	-	38,535
MSA-4	-	-	-		-	-	-	2,954	-	-	-	-	2,954
MSA-5	-	-	-	-		-	-	-	-	5,233	-	-	5,233
MSA-6	15,297	-	-	-	-		-	-	-	-	-	-	15,297
MSA-7	-	-	-	-	-	-		-	-	-	-	-	-
MSA-8	-	-	-	-	-	-	-		-	-	-	-	-
MSA-SA	75,554	-	-	-	-	-	-	-		-	2,305,516	-	2,381,070
MSA-SC	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SD	198,191	-	72	-	-	-	-	-	-	-	630,859	-	829,122
MERF	305,250	131,205	-	207,392	-	300,000	-	1,722,550	10,244	-	960	-	2,677,602
<b>Total Due From</b>	<b>594,292</b>	<b>140,916</b>	<b>15,004</b>	<b>207,740</b>	<b>-</b>	<b>300,000</b>	<b>-</b>	<b>1,722,868</b>	<b>(43,161)</b>	<b>-</b>	<b>8,605</b>	<b>3,054,084</b>	<b>6,000,349</b>
<b>Total Due To</b>	<b>(38,831)</b>	<b>(11,705)</b>	<b>(38,535)</b>	<b>(2,954)</b>	<b>(5,233)</b>	<b>(15,297)</b>	<b>-</b>	<b>-</b>	<b>(2,381,070)</b>	<b>-</b>	<b>(829,122)</b>	<b>(2,677,602)</b>	<b>-</b>
<b>Net Balance</b>	<b>555,462</b>	<b>129,211</b>	<b>(23,531)</b>	<b>204,786</b>	<b>(5,233)</b>	<b>284,703</b>	<b>-</b>	<b>1,722,868</b>	<b>(2,424,231)</b>	<b>-</b>	<b>(820,517)</b>	<b>376,482</b>	<b>-</b>

\*This includes board approved loans and all other expenses and allocations

# Intercompany Balances

**Total FY17-18 intercompany payable/receivable was \$1.3M at 02/28**

## Due To/From All Sites (excluding CMO Fees)\*

	Due To											Total Due To	
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD		MERF
MSA-1		1,310	-	-	-	-	-	-	-	-	-	30,640	31,951
MSA-2	-		-	8,400	-	-	-	-	-	-	-	-	8,400
MSA-3	-	8,400		-	-	-	-	318	-	-	-	-	8,718
MSA-4	-	-	-		-	-	-	-	-	-	-	-	-
MSA-5	-	-	-	-		-	-	-	-	-	-	-	-
MSA-6	15,297	-	-	-	-		-	-	-	-	-	-	15,297
MSA-7	-	-	-	-	-	-		-	-	-	-	-	-
MSA-8	-	-	-	-	-	-	-		-	-	-	-	-
MSA-SA	75,554	-	-	-	-	-	-	-		-	-	214,121	289,675
MSA-SC	-	-	-	-	-	-	-	-	-		-	-	-
MSA-SD	198,191	-	-	72	-	-	-	-	-	-		630,859	829,122
MERF	72,492	-	7,392	-	-	-	-	2,002	2,424	-	-	-	84,311
<b>Total Due From</b>	<b>361,534</b>	<b>9,710</b>	<b>7,392</b>	<b>8,472</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,320</b>	<b>2,424</b>	<b>-</b>	<b>-</b>	<b>875,621</b>	<b>1,267,474</b>
<b>Total Due To</b>	<b>(31,951)</b>	<b>(8,400)</b>	<b>(8,718)</b>	<b>-</b>	<b>-</b>	<b>(15,297)</b>	<b>-</b>	<b>-</b>	<b>(289,675)</b>	<b>-</b>	<b>(829,122)</b>	<b>(84,311)</b>	
<b>Net Balance</b>	<b>329,583</b>	<b>1,310</b>	<b>(1,326)</b>	<b>8,472</b>	<b>-</b>	<b>(15,297)</b>	<b>-</b>	<b>2,320</b>	<b>(287,251)</b>	<b>-</b>	<b>(829,122)</b>	<b>791,310</b>	

\*This includes board approved loans and all other expenses and allocations

MSA-1  
Budget vs. Actual - Restricted and Unrestricted  
As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	356,374	704,278	347,904	2,801,317	4,801,255	1,999,938	3,157,691	5,505,533	2,347,842
Federal Revenue	190,120	1,165,180	975,060	60,558	1,721	(58,837)	250,678	1,166,901	916,223
Other State Revenues	349,118	891,167	542,049	80,433	407,890	327,457	429,552	1,299,057	869,505
Local Revenues	8,444	118,832	110,388	8,246	(42,507)	(50,753)	16,690	76,325	59,635
Fundraising and Grants	33,777	-	(33,777)	12,204	58,185	45,981	45,981	58,185	12,204
<b>Total Revenue</b>	<b>937,833</b>	<b>2,879,457</b>	<b>1,941,624</b>	<b>2,962,758</b>	<b>5,226,544</b>	<b>2,263,786</b>	<b>3,900,591</b>	<b>8,106,001</b>	<b>4,205,410</b>
<b>Expenses</b>									
Compensation and Benefits	299,982	1,325,895	1,025,913	1,956,525	2,225,779	269,254	2,256,507	3,551,674	1,295,167
Books and Supplies	114,757	330,232	215,475	55,995	433,279	377,284	170,752	763,511	592,759
Services and Other Operating Expenditures	158,088	816,460	658,372	1,268,258	2,107,893	839,635	1,426,346	2,924,353	1,498,007
Depreciation	-	-	-	-	153,345	153,345	-	153,345	153,345
Other Outflows	-	-	-	4,204	-	(4,204)	4,204	-	(4,204)
<b>Total Expenses</b>	<b>572,827</b>	<b>2,472,587</b>	<b>1,899,760</b>	<b>3,284,981</b>	<b>4,920,296</b>	<b>1,635,314</b>	<b>3,857,808</b>	<b>7,392,883</b>	<b>3,535,074</b>
<b>Operating Income</b>	<b>365,006</b>	<b>406,870</b>	<b>41,864</b>	<b>(322,223)</b>	<b>306,249</b>	<b>628,471</b>	<b>42,783</b>	<b>713,119</b>	<b>670,336</b>

**MSA-2**  
**Budget vs. Actual - Restricted and Unrestricted**  
**As of Feb FY2018**

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	291,185	588,083	296,898	2,246,621	3,952,425	1,705,804	2,537,806	4,540,508	2,002,702
Federal Revenue	158,609	492,533	333,924	30,610	30,610	(0)	189,219	523,143	333,924
Other State Revenues	227,844	271,396	43,552	67,559	375,551	307,992	295,403	646,947	351,544
Local Revenues	5,264	205,868	200,604	64	(167,189)	(167,253)	5,328	38,679	33,351
Fundraising and Grants	17,605	-	(17,605)	1,701	23,464	21,763	19,307	23,464	4,157
<b>Total Revenue</b>	<b>700,507</b>	<b>1,557,880</b>	<b>857,373</b>	<b>2,346,556</b>	<b>4,214,861</b>	<b>1,868,305</b>	<b>3,047,063</b>	<b>5,772,741</b>	<b>2,725,678</b>
<b>Expenses</b>									
Compensation and Benefits	521,659	1,116,895	595,236	1,381,235	2,062,754	681,519	1,902,894	3,179,649	1,276,755
Books and Supplies	137,164	299,652	162,488	86,736	321,166	234,430	223,900	620,818	396,918
Services and Other Operating Expenditures	92,507	188,352	95,845	927,399	1,638,653	711,254	1,019,906	1,827,005	807,099
Depreciation	-	(0)	(0)	37,566	51,413	13,847	37,566	51,413	13,847
<b>Total Expenses</b>	<b>751,330</b>	<b>1,604,899</b>	<b>853,569</b>	<b>2,438,575</b>	<b>4,073,986</b>	<b>1,635,412</b>	<b>3,189,904</b>	<b>5,678,885</b>	<b>2,488,981</b>
<b>Operating Income</b>	<b>(50,823)</b>	<b>(47,019)</b>	<b>3,804</b>	<b>(92,019)</b>	<b>140,875</b>	<b>232,893</b>	<b>(142,841)</b>	<b>93,856</b>	<b>236,697</b>

## MSA-3

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	288,238	568,118	279,880	2,245,300	3,836,005	1,590,705	2,533,538	4,404,123	1,870,585
Federal Revenue	110,320	492,122	381,802	8,294	23,994	15,700	118,614	516,116	397,502
Other State Revenues	326,003	378,418	52,415	67,117	370,701	303,584	393,120	749,119	355,999
Local Revenues	20,509	244,060	223,551	7,098	(198,694)	(205,792)	27,607	45,366	17,759
Fundraising and Grants	18,143	-	(18,143)	997	14,735	13,738	19,141	14,735	(4,406)
<b>Total Revenue</b>	<b>763,214</b>	<b>1,682,718</b>	<b>919,504</b>	<b>2,328,806</b>	<b>4,046,741</b>	<b>1,717,935</b>	<b>3,092,020</b>	<b>5,729,459</b>	<b>2,637,439</b>
<b>Expenses</b>									
Compensation and Benefits	396,242	1,083,021	686,780	1,454,039	1,801,860	347,821	1,850,281	2,884,881	1,034,600
Books and Supplies	77,810	294,156	216,346	91,377	335,498	244,121	169,187	629,654	460,467
Services and Other Operating Expenditures	134,239	299,721	165,482	1,038,705	1,799,784	761,079	1,172,944	2,099,505	926,561
Depreciation	-	-	-	25,462	19,096	(6,366)	25,462	19,096	(6,366)
Other Outflows	-	-	-	6,222	-	(6,222)	6,222	-	(6,222)
<b>Total Expenses</b>	<b>608,291</b>	<b>1,676,898</b>	<b>1,068,607</b>	<b>2,615,804</b>	<b>3,956,238</b>	<b>1,340,434</b>	<b>3,224,095</b>	<b>5,633,136</b>	<b>2,409,041</b>
<b>Operating Income</b>	154,923	5,820	(149,103)	(286,998)	90,503	377,501	(132,075)	96,323	228,398

## MSA-4

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	129,180	227,392	98,212	957,176	1,470,433	513,257	1,086,356	1,697,825	611,469
Federal Revenue	100,871	211,209	110,338	7,596	28,960	21,364	108,466	240,169	131,703
Other State Revenues	287,759	106,103	(181,656)	26,615	267,915	241,300	314,374	374,018	59,644
Local Revenues	8,590	103,029	94,439	-	(76,083)	(76,083)	8,590	26,946	18,356
Fundraising and Grants	4,289	-	(4,289)	-	5,517	5,517	4,289	5,517	1,228
<b>Total Revenue</b>	<b>530,688</b>	<b>647,733</b>	<b>117,045</b>	<b>991,388</b>	<b>1,696,742</b>	<b>705,354</b>	<b>1,522,076</b>	<b>2,344,475</b>	<b>822,399</b>
<b>Expenses</b>									
Compensation and Benefits	106,013	410,530	304,517	555,373	674,734	119,361	661,386	1,085,264	423,878
Books and Supplies	17,588	59,888	42,300	28,146	320,139	291,993	45,734	380,027	334,293
Services and Other Operating Expenditures	90,030	237,219	147,189	318,223	598,060	279,837	408,253	835,279	427,026
Depreciation	-	-	-	10,440	15,656	5,216	10,440	15,656	5,216
<b>Total Expenses</b>	<b>213,631</b>	<b>707,637</b>	<b>494,006</b>	<b>913,872</b>	<b>1,608,589</b>	<b>694,717</b>	<b>1,127,503</b>	<b>2,316,226</b>	<b>1,188,723</b>
<b>Operating Income</b>	<b>317,056</b>	<b>(59,904)</b>	<b>(376,960)</b>	<b>77,516</b>	<b>88,153</b>	<b>10,637</b>	<b>394,572</b>	<b>28,249</b>	<b>(366,323)</b>

## MSA-5

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	116,963	261,182	144,219	935,581	1,697,410	761,829	1,052,544	1,958,592	906,048
Federal Revenue	88,045	218,092	130,047	15,116	28,391	13,275	103,161	246,483	143,322
Other State Revenues	286,900	153,766	(133,134)	23,756	270,091	246,335	310,656	423,857	113,201
Local Revenues	11,725	66,891	55,166	-	81,713	81,713	11,725	148,604	136,879
Fundraising and Grants	-	-	-	-	2,017	2,017	-	2,017	2,017
<b>Total Revenue</b>	<b>503,633</b>	<b>699,931</b>	<b>196,298</b>	<b>974,453</b>	<b>2,079,622</b>	<b>1,105,169</b>	<b>1,478,086</b>	<b>2,779,553</b>	<b>1,301,467</b>
<b>Expenses</b>									
Compensation and Benefits	91,139	458,722	367,583	820,936	1,001,363	180,427	912,075	1,460,085	548,010
Books and Supplies	25,638	32,555	6,917	69,857	451,655	381,798	95,495	484,210	388,715
Services and Other Operating Expenditures	77,355	226,297	148,942	231,869	483,049	251,180	309,225	709,346	400,121
Depreciation	-	0	0	11,464	18,908	7,444	11,464	18,908	7,444
Other Outflows	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>194,133</b>	<b>717,574</b>	<b>523,441</b>	<b>1,134,127</b>	<b>1,954,975</b>	<b>820,848</b>	<b>1,328,259</b>	<b>2,672,549</b>	<b>1,344,290</b>
<b>Operating Income</b>	<b>309,500</b>	<b>(17,643)</b>	<b>(327,143)</b>	<b>(159,674)</b>	<b>124,647</b>	<b>284,320</b>	<b>149,827</b>	<b>107,004</b>	<b>(42,823)</b>



## MSA-6

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	108,332	198,089	89,757	821,498	1,292,422	470,924	929,830	1,490,511	560,681
Federal Revenue	58,634	153,351	94,717	25,447	22,200	(3,247)	84,081	175,551	91,470
Other State Revenues	166,297	171,048	4,751	23,786	117,219	93,433	190,083	288,267	98,184
Local Revenues	7,430	11,308	3,878	-	(2,678)	(2,678)	7,430	8,630	1,200
Fundraising and Grants	11,180	-	(11,180)	172	14,749	14,577	11,352	14,749	3,397
<b>Total Revenue</b>	<b>351,874</b>	<b>533,796</b>	<b>181,922</b>	<b>870,903</b>	<b>1,443,912</b>	<b>573,009</b>	<b>1,222,777</b>	<b>1,977,708</b>	<b>754,931</b>
<b>Expenses</b>									
Compensation and Benefits	49,225	328,114	278,889	607,744	854,062	246,318	656,969	1,182,176	525,207
Books and Supplies	28,460	73,838	45,378	30,080	122,607	92,527	58,540	196,445	137,905
Services and Other Operating Expenditures	45,855	135,046	89,191	247,517	379,510	131,993	293,373	514,556	221,183
Depreciation	-	-	-	13,185	28,726	15,541	13,185	28,726	15,541
Other Outflows	-	-	-	1,730	-	(1,730)	1,730	-	(1,730)
<b>Total Expenses</b>	<b>123,540</b>	<b>536,998</b>	<b>413,458</b>	<b>900,256</b>	<b>1,384,905</b>	<b>484,649</b>	<b>1,023,797</b>	<b>1,921,903</b>	<b>898,106</b>
<b>Operating Income</b>	<b>228,333</b>	<b>(3,202)</b>	<b>(231,535)</b>	<b>(29,353)</b>	<b>59,007</b>	<b>88,360</b>	<b>198,980</b>	<b>55,805</b>	<b>(143,175)</b>

## MSA-7

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	173,560	330,075	156,515	1,372,064	2,244,235	872,171	1,545,624	2,574,310	1,028,686
Federal Revenue	107,975	251,998	144,023	24,838	-	(24,838)	132,814	251,998	119,184
Other State Revenues	540,802	503,884	(36,918)	39,085	298,827	259,742	579,887	802,711	222,824
Local Revenues	16,740	84,524	67,784	-	(31,413)	(31,413)	16,740	53,111	36,371
Fundraising and Grants	11,927	(0)	(11,927)	-	12,898	12,898	11,927	12,898	971
<b>Total Revenue</b>	<b>851,004</b>	<b>1,170,481</b>	<b>319,477</b>	<b>1,435,987</b>	<b>2,524,547</b>	<b>1,088,560</b>	<b>2,286,992</b>	<b>3,695,028</b>	<b>1,408,036</b>
<b>Expenses</b>									
Compensation and Benefits	316,554	570,194	253,640	742,330	1,101,842	359,512	1,058,885	1,672,036	613,151
Books and Supplies	55,466	118,029	62,563	63,713	301,239	237,526	119,179	419,268	300,089
Services and Other Operating Expenditures	168,251	482,258	314,007	736,530	986,994	250,464	904,781	1,469,252	564,471
Depreciation	-	-	-	13,524	44,909	31,385	13,524	44,909	31,385
<b>Total Expenses</b>	<b>540,272</b>	<b>1,170,481</b>	<b>630,209</b>	<b>1,555,312</b>	<b>2,434,984</b>	<b>879,672</b>	<b>2,095,584</b>	<b>3,605,465</b>	<b>1,509,881</b>
<b>Operating Income</b>	310,732	(0)	(310,733)	(119,324)	89,563	208,887	191,408	89,563	(101,845)

## MSA-8

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	308,190	587,800	279,610	2,392,693	3,938,041	1,545,348	2,700,883	4,525,841	1,824,958
Federal Revenue	159,148	336,842	177,694	-	-	-	159,148	336,842	177,694
Other State Revenues	426,725	456,297	29,572	69,360	384,579	315,219	496,085	840,876	344,791
Local Revenues	16,751	114,656	97,905	-	(71,684)	(71,684)	16,751	42,972	26,221
Fundraising and Grants	13,147	(0)	(13,147)	-	22,236	22,236	13,147	22,236	9,089
<b>Total Revenue</b>	<b>923,960</b>	<b>1,495,595</b>	<b>571,635</b>	<b>2,462,053</b>	<b>4,273,172</b>	<b>1,811,119</b>	<b>3,386,013</b>	<b>5,768,767</b>	<b>2,382,754</b>
<b>Expenses</b>									
Compensation and Benefits	360,569	1,138,279	777,710	1,205,291	1,616,517	411,226	1,565,860	2,754,796	1,188,936
Books and Supplies	58,247	56,639	(1,608)	98,611	586,596	487,985	156,857	643,235	486,378
Services and Other Operating Expenditures	161,184	300,676	139,492	1,051,273	1,905,445	854,172	1,212,457	2,206,121	993,664
Depreciation	-	-	-	45,204	96,064	50,860	45,204	96,064	50,860
<b>Total Expenses</b>	<b>580,000</b>	<b>1,495,594</b>	<b>915,594</b>	<b>2,399,887</b>	<b>4,204,622</b>	<b>1,804,735</b>	<b>2,979,886</b>	<b>5,700,216</b>	<b>2,720,330</b>
<b>Operating Income</b>	<b>343,960</b>	<b>1</b>	<b>(343,960)</b>	<b>62,167</b>	<b>68,550</b>	<b>6,384</b>	<b>406,127</b>	<b>68,551</b>	<b>(337,576)</b>

## MSA-SA

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	61,073	142,080	81,007	3,461,199	6,651,433	3,190,234	3,522,272	6,793,513	3,271,241
Federal Revenue	206,689	601,480	394,791	61,049	61,049	(0)	267,738	662,529	394,791
Other State Revenues	235,330	422,496	187,166	87,756	216,334	128,578	323,086	638,830	315,744
Local Revenues	17,126	362,084	344,958	4,449	(305,361)	(309,810)	21,575	56,723	35,148
Fundraising and Grants	38,277	-	(38,277)	-	48,358	48,358	38,277	48,358	10,081
<b>Total Revenue</b>	<b>558,495</b>	<b>1,528,140</b>	<b>969,645</b>	<b>3,614,453</b>	<b>6,671,813</b>	<b>3,057,360</b>	<b>4,172,948</b>	<b>8,199,953</b>	<b>4,027,005</b>
<b>Expenses</b>									
Compensation and Benefits	471,506	922,871	451,365	2,586,893	3,570,524	983,631	3,058,399	4,493,395	1,434,996
Books and Supplies	183,749	386,089	202,340	192,604	291,450	98,846	376,353	677,539	301,186
Services and Other Operating Expenditures	116,105	256,954	140,849	1,256,165	2,067,990	811,825	1,372,270	2,324,944	952,674
Depreciation	-	0	0	264,823	505,350	240,527	264,823	505,350	240,528
Other Outflows	-	0	0	87,070	173,107	86,038	87,070	173,108	86,038
<b>Total Expenses</b>	<b>771,360</b>	<b>1,565,914</b>	<b>794,554</b>	<b>4,387,554</b>	<b>6,608,421</b>	<b>2,220,867</b>	<b>5,158,914</b>	<b>8,174,336</b>	<b>3,015,422</b>
<b>Operating Income</b>	<b>(212,866)</b>	<b>(37,774)</b>	<b>175,091</b>	<b>(773,101)</b>	<b>63,392</b>	<b>836,492</b>	<b>(985,966)</b>	<b>25,617</b>	<b>1,011,583</b>

## MSA-SD

## Budget vs. Actual - Restricted and Unrestricted

As of Feb FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining	Actual YTD	Approved Budget (2nd Interim)	Budget Remaining
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	40,792	77,858	37,066	1,663,820	2,882,227	1,218,407	1,704,612	2,960,085	1,255,473
Federal Revenue	19,406	131,511	112,105	10,070	-	(10,070)	29,476	131,511	102,035
Other State Revenues	358,547	299,994	(58,553)	57,715	335,861	278,146	416,261	635,855	219,594
Local Revenues	20,918	11,804	(9,114)	1,569	63,631	62,062	22,487	75,435	52,948
Fundraising and Grants	29,876	-	(29,876)	627	33,051	32,424	30,503	33,051	2,548
<b>Total Revenue</b>	<b>469,538</b>	<b>521,167</b>	<b>51,628</b>	<b>1,733,801</b>	<b>3,314,770</b>	<b>1,580,969</b>	<b>2,203,339</b>	<b>3,835,936</b>	<b>1,632,597</b>
<b>Expenses</b>									
Compensation and Benefits	215,977	355,385	139,408	1,177,157	1,843,875	666,718	1,393,133	2,199,260	806,126
Books and Supplies	9,077	52,002	42,925	33,131	278,562	245,431	42,208	330,564	288,356
Services and Other Operating Expenditures	70,740	196,001	125,261	680,285	1,241,065	560,780	751,025	1,437,066	686,041
Depreciation	-	0	0	29,746	30,295	549	29,746	30,295	549
<b>Total Expenses</b>	<b>295,794</b>	<b>603,388</b>	<b>307,594</b>	<b>1,934,776</b>	<b>3,393,797</b>	<b>1,459,021</b>	<b>2,230,570</b>	<b>3,997,185</b>	<b>1,766,614</b>
<b>Operating Income</b>	<b>173,745</b>	<b>(82,221)</b>	<b>(255,966)</b>	<b>(200,976)</b>	<b>(79,027)</b>	<b>121,948</b>	<b>(27,231)</b>	<b>(161,248)</b>	<b>(134,017)</b>

**MPS**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	20,771,157	38,117,866	36,450,839	36,395,774	(55,066)	15,624,617	57%
Federal Revenue	1,494,995	4,008,196	4,259,324	4,251,153	(8,171)	2,756,158	35%
Other State Revenues	3,748,508	4,320,287	6,699,536	6,842,811	143,276	3,094,303	55%
Local Revenues	4,470,447	6,843,121	7,019,546	7,030,760	11,214	2,560,313	64%
Fundraising and Grants	299,297	218,766	370,083	376,994	6,911	77,698	79%
<b>Total Revenue</b>	<b>30,784,404</b>	<b>53,508,235</b>	<b>54,799,329</b>	<b>54,897,492</b>	<b>98,163</b>	<b>24,113,089</b>	<b>56%</b>
<b>Expenses</b>							
Compensation and Benefits	17,213,421	27,669,640	27,446,330	27,398,357	47,973	10,184,936	63%
Books and Supplies	1,474,346	3,378,007	5,211,532	5,192,532	19,000	3,718,186	28%
Services and Other Operating Expenditures	10,354,091	19,443,993	19,393,627	19,473,061	(79,433)	9,118,970	53%
Depreciation	452,374	957,438	964,695	964,695	-	512,322	47%
Other Outflows	119,734	173,107	173,107	173,107	-	53,374	69%
<b>Total Expenses</b>	<b>29,613,965</b>	<b>51,622,185</b>	<b>53,189,291</b>	<b>53,201,752</b>	<b>(12,461)</b>	<b>23,587,787</b>	<b>56%</b>
<b>Operating Income</b>	<b>1,170,439</b>	<b>1,886,051</b>	<b>1,610,038</b>	<b>1,695,740</b>	<b>85,703</b>	<b>525,302</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		21,757,882	21,757,882	21,757,882			
Audit Adjustment		-	(440,274)	(440,274)			
Operating Income		1,886,051	1,610,038	1,695,740			
<b>Ending Fund Balance</b>		<b>23,643,933</b>	<b>22,927,646</b>	<b>23,013,348</b>			

**MPS**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
K-3		465	428	428	-		
4-6		1,018	957	957	-		
7-8		1,608	1,569	1,569	-		
9-12		1,023	984	984	-		
<b>Total Enrolled</b>		<b>4,114</b>	<b>3,938</b>	<b>3,938</b>	-		
<b>ADA %</b>							
K-3		96.0%	95.9%	95.9%	0.0%		
4-6		96.4%	96.2%	96.2%	0.0%		
7-8		96.6%	96.4%	96.4%	0.0%		
9-12		96.0%	95.0%	95.0%	0.0%		
<b>Average ADA %</b>		<b>96.3%</b>	<b>95.9%</b>	<b>95.9%</b>	<b>0.0%</b>		
<b>ADA</b>							
K-3		446.40	410.64	410.64	-		
4-6		981.14	920.68	920.68	-		
7-8		1,553.99	1,512.19	1,512.19	-		
9-12		981.85	934.77	934.77	-		
<b>Total ADA</b>		<b>3,963.37</b>	<b>3,778.27</b>	<b>3,778.27</b>	-		

**MPS**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	12,802,014	24,258,647	23,293,607	22,646,177	(647,430)	9,844,164	57%
8012 Education Protection Account Entitlement	1,873,887	3,829,460	3,684,955	3,791,117	106,162	1,917,230	49%
8019 State Aid - Prior Years	(2,333)	-	-	-	-	2,333	
8096 Charter Schools in Lieu of Property Taxes	6,097,589	10,029,759	9,472,277	9,958,479	486,202	3,860,890	61%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>20,771,157</b>	<b>38,117,866</b>	<b>36,450,839</b>	<b>36,395,774</b>	<b>(55,066)</b>	<b>15,624,617</b>	<b>57%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	185,118	573,412	563,547	563,547	-	378,429	33%
8220 Child Nutrition Programs	282,686	1,140,809	1,140,808	1,120,808	(20,000)	838,122	25%
8291 Title I	603,437	1,199,068	1,392,073	1,392,073	-	788,636	43%
8292 Title II	41,735	182,911	162,989	162,989	-	121,254	26%
8293 Title III	22,269	50,886	64,262	64,262	-	41,993	35%
8296 Other Federal Revenue	317,924	861,111	919,179	931,008	11,829	613,084	34%
8297 PY Federal - Not Accrued	3,786	-	3,786	3,786	-	0	100%
8299 All Other Federal Revenue	38,040	-	12,680	12,680	-	(25,360)	300%
<b>SUBTOTAL - Federal Revenue</b>	<b>1,494,995</b>	<b>4,008,196</b>	<b>4,259,324</b>	<b>4,251,153</b>	<b>(8,171)</b>	<b>2,756,158</b>	<b>35%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	70,381	-	69,523	76,232	6,709	5,851	92%
8381 Special Education - Entitlement (State)	867,032	2,113,758	2,016,057	2,016,057	-	1,149,025	43%
8382 Special Education Reimbursements (State) - MH	51,480	-	-	180,332	180,332	128,852	29%
8520 Child Nutrition - State	24,293	97,696	97,696	97,696	-	73,403	25%
8545 School Facilities Apportionments	205,387	662,833	700,247	656,481	(43,765)	451,094	31%
8550 Mandated Cost Reimbursements	265,086	76,168	629,455	629,455	-	364,369	42%
8560 State Lottery Revenue	213,218	760,764	732,985	732,985	-	519,767	29%
8593 Prop 39 Clean Energy	1,794,362	-	1,794,362	1,794,362	-	-	100%
8596 ASES	257,269	609,068	659,212	659,212	-	401,943	39%
<b>SUBTOTAL - Other State Revenue</b>	<b>3,748,508</b>	<b>4,320,287</b>	<b>6,699,536</b>	<b>6,842,811</b>	<b>143,276</b>	<b>3,094,303</b>	<b>55%</b>
<b>Local Revenue</b>							
8634 Food Service Sales	29,781	34,703	40,628	40,978	350	11,197	73%
8650 Leases and Rentals	-	7,000	7,000	7,000	-	7,000	0%
8660 Interest	7,095	2,891	9,146	9,146	-	2,051	78%
8682 Summer Program	-	268,857	242,104	242,104	-	242,104	0%
8690 Other Local Revenue	85,369	93,820	108,153	108,217	64	22,848	79%



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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
8693 Field Trips	35,340	43,000	48,200	59,000	10,800	23,660	60%
8699 All Other Local Revenue	48,215	-	6,024	6,024	-	(42,191)	800%
8701 CMO Fee - MSA-1	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8702 CMO Fee - MSA-2	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8703 CMO Fee - MSA-3	639,629	949,358	976,253	976,253	-	336,624	66%
8704 CMO Fee - MSA-4	53,862	78,568	80,793	80,793	-	26,931	67%
8705 CMO Fee - MSA-5	66,957	78,568	80,793	80,793	-	13,837	83%
8706 CMO Fee - MSA-6	60,410	78,568	80,793	80,793	-	20,384	75%
8707 CMO Fee - MSA-7	359,082	654,729	538,623	538,623	-	179,541	67%
8708 CMO Fee - MSA-8	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8709 CMO Fee - MSA-SA	611,081	1,047,567	1,077,245	1,077,245	-	466,164	57%
8712 CMO Fee - MSA-SD	217,742	362,792	326,613	326,613	-	108,871	67%
8714 SpEd Option 3	-	-	119,000	119,000	-	119,000	0%
8715 Option 3	46,442	-	46,442	46,442	-	(1)	100%
8720 Revenue Program 20	52,034	-	-	-	-	(52,034)	
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
8999 Uncategorized Revenue	2,919	-	-	-	-	(2,919)	
<b>SUBTOTAL - Local Revenue</b>	<b>4,470,447</b>	<b>6,843,121</b>	<b>7,019,546</b>	<b>7,030,760</b>	<b>11,214</b>	<b>2,560,313</b>	<b>64%</b>
<b>Fundraising and Grants</b>							
8801 Donations - Parents	-	2,507	-	-	-	-	
8802 Donations - Private	127,039	75,179	208,375	207,313	(1,062)	80,274	61%
8803 Fundraising	172,258	141,080	161,709	169,681	7,973	(2,576)	102%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>299,297</b>	<b>218,766</b>	<b>370,083</b>	<b>376,994</b>	<b>6,911</b>	<b>77,698</b>	<b>79%</b>
<b>TOTAL REVENUE</b>	<b>30,784,404</b>	<b>53,508,235</b>	<b>54,799,329</b>	<b>54,897,492</b>	<b>98,163</b>	<b>24,113,089</b>	<b>56%</b>

**MPS**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	7,441,068	12,051,883	12,037,387	11,995,317	42,070	4,554,250	62%
1300 Certificated Supervisor & Administrator Salaries	2,385,552	4,080,721	3,744,019	3,763,219	(19,200)	1,377,667	63%
<b>SUBTOTAL - Certificated Salaries</b>	<b>9,826,619</b>	<b>16,132,604</b>	<b>15,781,406</b>	<b>15,758,536</b>	<b>22,870</b>	<b>5,931,917</b>	<b>62%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	1,855,730	3,036,624	2,871,492	2,854,009	17,484	998,279	65%
2900 Classified Other Salaries	1,400,653	1,685,474	1,988,421	1,988,231	190	587,579	70%
<b>SUBTOTAL - Classified Salaries</b>	<b>3,256,382</b>	<b>4,722,099</b>	<b>4,859,913</b>	<b>4,842,240</b>	<b>17,673</b>	<b>1,585,858</b>	<b>67%</b>
<b>Employee Benefits</b>							
3100 STRS	1,395,578	2,240,359	2,193,637	2,189,183	4,455	793,604	64%
3200 PERS	300,853	494,798	490,694	489,322	1,372	188,469	61%
3300 OASDI-Medicare-Alternative	383,843	621,733	626,935	625,747	1,188	241,904	61%
3400 Health & Welfare Benefits	1,782,310	3,033,544	3,057,314	3,057,314	-	1,275,003	58%
3500 Unemployment Insurance	31,154	76,057	48,312	48,353	(41)	17,199	64%
3600 Workers Comp Insurance	180,702	234,824	232,421	231,965	457	51,263	78%
3900 Other Employee Benefits	55,978	113,621	155,697	155,697	-	99,718	36%
<b>SUBTOTAL - Employee Benefits</b>	<b>4,130,419</b>	<b>6,814,937</b>	<b>6,805,010</b>	<b>6,797,580</b>	<b>7,430</b>	<b>2,667,161</b>	<b>61%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	166,340	214,820	243,086	243,199	(113)	76,858	68%
4200 Books & Other Reference Materials	8,263	47,030	32,030	32,030	-	23,767	26%
4315 Custodial Supplies	16,402	65,480	55,480	55,480	-	39,078	30%
4320 Educational Software	246,603	265,718	374,819	374,819	-	128,217	66%
4325 Instructional Materials & Supplies	121,983	275,713	330,003	325,963	4,040	203,981	37%
4326 Art & Music Supplies	8,936	39,766	30,791	30,791	-	21,854	29%
4330 Office Supplies	87,131	70,549	114,338	117,338	(3,000)	30,208	74%
4335 PE Supplies	7,161	67,060	24,478	24,478	-	17,317	29%
4340 Professional Development Supplies	-	250	250	250	-	250	0%
4345 Non Instructional Student Materials & Supplies	19,682	73,755	66,009	66,009	-	46,327	30%
4346 Teacher Supplies	6,805	24,460	25,029	23,516	1,513	16,711	29%
4350 Uniforms	3,040	5,515	4,665	6,705	(2,040)	3,665	45%
4351 Yearbook	957	2,260	3,760	3,760	-	2,803	25%

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		YTD	Budget					
		Actual YTD	Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4361	PY Supplies Expenses (not accrued)	7,857	-	8,770	8,770	-	913	90%
4400	Noncapitalized Equipment	39,534	109,756	1,893,492	1,893,492	-	1,853,958	2%
4410	Classroom Furniture, Equipment & Supplies	51,740	109,128	116,301	116,301	(0)	64,561	44%
4420	Computers (individual items less than \$5k)	30,967	67,000	67,194	69,594	(2,400)	38,627	44%
4430	Non Classroom Related Furniture, Equipment & Supplies	17,144	55,869	56,459	54,059	2,400	36,915	32%
4700	Food	-	1,787,438	1,000	1,000	-	1,000	0%
4710	Student Food Services	595,471	-	1,671,958	1,651,958	20,000	1,056,486	36%
4720	Other Food	38,332	96,440	91,621	93,021	(1,400)	54,689	41%
<b>SUBTOTAL - Books and Supplies</b>		<b>1,474,346</b>	<b>3,378,007</b>	<b>5,211,532</b>	<b>5,192,532</b>	<b>19,000</b>	<b>3,718,186</b>	<b>28%</b>
<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	-	6,392,850	-	-	-	-	
5200	Travel & Conferences	676	9,120	9,746	9,746	-	9,070	7%
5210	Conference Fees	8,095	101,435	98,730	98,730	-	90,635	8%
5215	Travel - Mileage, Parking, Tolls	35,437	104,650	102,621	102,621	-	67,184	35%
5220	Travel and Lodging	15,356	117,341	120,686	120,686	-	105,330	13%
5300	Dues & Memberships	52,456	78,077	80,767	79,767	1,000	27,310	66%
5450	Insurance - Other	170,323	207,148	229,563	229,563	-	59,240	74%
5500	Operations & Housekeeping	76,954	213,191	209,135	209,135	-	132,181	37%
5510	Utilities - Gas and Electric	132,426	249,548	249,548	249,548	-	117,122	53%
5605	Equipment Leases	141,755	203,818	221,202	221,202	-	79,447	64%
5610	Rent	1,411,734	2,595,983	2,173,414	2,173,414	-	761,679	65%
5611	Prop 39 Related Costs	340,291	1,001,614	926,682	926,682	-	586,391	37%
5615	Repairs and Maintenance - Building	78,615	180,094	181,371	181,371	-	102,756	43%
5617	Repairs and Maintenance - Other Equipment	6,033	15,970	27,470	27,470	-	21,437	22%
5803	Accounting Fees	46,123	124,409	140,052	140,052	-	93,929	33%
5809	Banking Fees	1,972	34,765	29,942	29,942	-	27,970	7%
5812	Business Services	348,576	700,000	700,000	700,000	-	351,424	50%
5813	School Programs - After School Program	384,350	617,781	668,238	668,238	-	283,888	58%
5814	School Programs - Academic Competitions	20,761	31,496	39,791	39,791	-	19,030	52%
5819	School Programs - Other	41,708	65,518	75,998	79,864	(3,866)	38,156	52%
5820	Consultants - Non Instructional	47,252	143,047	118,047	118,047	-	70,795	40%
5822	Other Professional Services	826,717	1,188,857	1,304,028	1,303,679	349	476,962	63%
5824	District Oversight Fees	105,983	379,832	364,508	363,958	551	257,975	29%
5830	Field Trips Expenses	72,029	185,900	189,200	204,200	(15,000)	132,171	35%
5833	Fines and Penalties	8,634	1,518	6,830	8,763	(1,933)	129	99%
5843	Interest - Loans Less than 1 Year	45,500	-	45,500	45,500	-	-	100%
5845	Legal Fees	260,147	574,000	731,000	731,000	-	470,853	36%

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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd interim Approved Revised Budget	Current Forecast	2nd interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
5848 Licenses and Other Fees	29,046	-	10,740	33,412	(22,672)	4,366	87%
5851 Marketing and Student Recruiting	58,224	182,710	171,091	171,091	-	112,867	34%
5857 Payroll Fees	106,527	196,902	195,595	195,595	-	89,067	54%
5858 CMO Fees Expense	4,244,002	-	6,392,850	6,392,850	-	2,148,848	66%
5861 Prior Yr Exp (not accrued)	(200,898)	-	120,962	125,920	(4,958)	326,819	-160%
5863 Professional Development	83,193	366,414	363,396	363,396	-	280,203	23%
5864 Professional Development - Tuition Reimbursement	53,621	454,750	408,650	408,650	-	355,030	13%
5869 Special Education Contract Instructors	352,421	993,023	933,857	933,857	-	581,436	38%
5872 Special Education Encroachment	150,946	295,407	262,424	262,424	-	111,478	58%
5875 Staff Recruiting	6,848	17,300	17,300	17,300	-	10,452	40%
5884 Substitutes	285,112	422,960	468,270	498,270	(30,000)	213,158	57%
5887 Technology Services	341,637	800,118	814,177	814,177	-	472,539	42%
5893 Transportation - Student	47,265	69,010	62,000	62,000	-	14,736	76%
5898 Bad Debt Expense	12,219	2,559	2,559	2,559	-	(9,660)	477%
5899 Miscellaneous Operating Expenses	24	0	(20,737)	(20,737)	-	(20,761)	0%
5900 Communications	75,880	45,340	66,889	69,793	(2,904)	(6,087)	109%
5915 Postage and Delivery	28,120	79,536	79,536	79,536	-	51,416	35%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>10,354,091</b>	<b>19,443,993</b>	<b>19,393,627</b>	<b>19,473,061</b>	<b>(79,433)</b>	<b>9,118,970</b>	<b>53%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6200 Buildings & Improvement of Buildings	0	-	-	-	-	(0)	
6900 Depreciation	452,374	957,438	964,695	964,695	-	512,322	47%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>452,374</b>	<b>957,438</b>	<b>964,695</b>	<b>964,695</b>	<b>-</b>	<b>512,322</b>	<b>47%</b>
<b>Other Outflows</b>							
7438 Long term debt - Interest	87,070	173,107	173,107	173,107	-	86,038	50%
7999 Uncategorized Expense	32,664	-	-	-	-	(32,664)	
<b>SUBTOTAL - Other Outflows</b>	<b>119,734</b>	<b>173,107</b>	<b>173,107</b>	<b>173,107</b>	<b>-</b>	<b>53,374</b>	<b>69%</b>
<b>TOTAL EXPENSES</b>	<b>29,613,965</b>	<b>51,622,185</b>	<b>53,189,291</b>	<b>53,201,752</b>	<b>(12,461)</b>	<b>23,587,787</b>	<b>56%</b>

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**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,157,691	5,459,002	5,505,533	5,505,933	400	2,348,242	57%
Federal Revenue	250,678	1,088,351	1,166,901	1,166,901	-	916,223	21%
Other State Revenues	429,552	890,794	1,299,057	1,277,227	(21,830)	847,675	34%
Local Revenues	16,690	69,650	76,325	76,325	-	59,635	22%
Fundraising and Grants	45,981	65,000	58,185	58,185	(0)	12,204	79%
<b>Total Revenue</b>	<b>3,900,591</b>	<b>7,572,797</b>	<b>8,106,001</b>	<b>8,084,571</b>	<b>(21,430)</b>	<b>4,183,980</b>	<b>48%</b>
<b>Expenses</b>							
Compensation and Benefits	2,256,507	3,515,834	3,551,674	3,560,376	(8,702)	1,303,870	63%
Books and Supplies	170,752	514,102	763,511	763,511	(0)	592,759	22%
Services and Other Operating Expenditures	1,426,346	3,276,235	2,924,353	2,927,261	(2,908)	1,500,915	49%
Depreciation	-	153,345	153,345	153,345	-	153,345	0%
Other Outflows	4,204	-	-	-	-	(4,204)	
<b>Total Expenses</b>	<b>3,857,808</b>	<b>7,459,516</b>	<b>7,392,883</b>	<b>7,404,493</b>	<b>(11,611)</b>	<b>3,546,685</b>	<b>52%</b>
<b>Operating Income</b>	<b>42,783</b>	<b>113,281</b>	<b>713,118</b>	<b>680,077</b>	<b>(33,041)</b>	<b>637,294</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		3,592,121	3,592,121	3,592,121			
Audit Adjustment		-	(205,846)	(205,846)			
Operating Income		113,281	713,118	680,077			
<b>Ending Fund Balance</b>		<b>3,705,403</b>	<b>4,099,394</b>	<b>4,066,352</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		85	88	88	-		
7-8		160	168	168	-		
9-12		295	287	287	-		
<b>Total Enrolled</b>		<b>540</b>	<b>543</b>	<b>543</b>	-		
<b>ADA %</b>							
4-6		95.9%	95.9%	95.9%	0.0%		
7-8		97.0%	97.0%	97.0%	0.0%		
9-12		95.8%	96.3%	96.3%	0.0%		

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**Income Statement**  
**As of Feb FY2018**

	YTD Actual YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
<b>Average ADA %</b>		<b>96.2%</b>	<b>96.4%</b>	<b>96.4%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		81.53	84.41	84.41	-		
7-8		155.18	162.94	162.94	-		
9-12		282.66	276.29	276.29	-		
<b>Total ADA</b>		<b>519.37</b>	<b>523.64</b>	<b>523.64</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	2,006,070	3,652,173	3,689,855	3,624,833	(65,022)	1,618,763	55%
8012 Education Protection Account Entitlement	356,374	704,485	704,278	725,856	21,578	369,482	49%
8019 State Aid - Prior Years	36	-	-	-	-	(36)	
8096 Charter Schools in Lieu of Property Taxes	795,211	1,102,345	1,111,400	1,155,244	43,844	360,034	69%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,157,691</b>	<b>5,459,002</b>	<b>5,505,533</b>	<b>5,505,933</b>	<b>400</b>	<b>2,348,242</b>	<b>57%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	67,625	67,625	67,625	-	67,625	0%
8220 Child Nutrition Programs	74,125	232,339	232,339	232,339	-	158,214	32%
8291 Title I	92,069	185,886	228,355	228,355	-	136,286	40%
8292 Title II	6,402	29,415	25,745	25,745	-	19,343	25%
8293 Title III	17,110	50,886	59,103	59,103	-	41,993	29%
8296 Other Federal Revenue	59,251	522,200	552,013	552,013	-	492,762	11%
8297 PY Federal - Not Accrued	1,721	-	1,721	1,721	-	0	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>250,678</b>	<b>1,088,351</b>	<b>1,166,901</b>	<b>1,166,901</b>	<b>-</b>	<b>916,223</b>	<b>21%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	11,595	-	11,595	11,595	-	(0)	100%
8381 Special Education - Entitlement (State)	-	266,958	269,151	269,151	-	269,151	0%
8382 Special Education Reimbursements (State) - MH	-	-	-	7,415	7,415	7,415	0%
8520 Child Nutrition - State	6,174	19,443	19,443	19,443	-	13,268	32%
8545 School Facilities Apportionments	113,114	389,530	467,925	438,679	(29,245)	325,565	26%
8550 Mandated Cost Reimbursements	41,647	15,171	92,754	92,754	-	51,107	45%
8560 State Lottery Revenue	29,931	99,693	101,586	101,586	-	71,655	29%
8593 Prop 39 Clean Energy	227,090	-	227,090	227,090	-	-	100%
8596 ASES	-	100,000	109,513	109,513	-	109,513	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>429,552</b>	<b>890,794</b>	<b>1,299,057</b>	<b>1,277,227</b>	<b>(21,830)</b>	<b>847,675</b>	<b>34%</b>

**MSA-1**  
**Income Statement**  
**As of Feb FY2018**

	YTD Actual YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
<b>Local Revenue</b>							
8634 Food Service Sales	5,258	7,852	7,852	7,852	-	2,594	67%
8682 Summer Program	-	31,798	38,473	38,473	-	38,473	0%
8690 Other Local Revenue	11,432	30,000	30,000	30,000	-	18,568	38%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>16,690</b>	<b>69,650</b>	<b>76,325</b>	<b>76,325</b>	<b>-</b>	<b>59,635</b>	<b>22%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	9,919	30,000	23,185	22,123	(1,062)	12,204	45%
8803 Fundraising	36,062	35,000	35,000	36,062	1,062	-	100%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>45,981</b>	<b>65,000</b>	<b>58,185</b>	<b>58,185</b>	<b>(0)</b>	<b>12,204</b>	<b>79%</b>
<b>TOTAL REVENUE</b>	<b>3,900,591</b>	<b>7,572,797</b>	<b>8,106,001</b>	<b>8,084,571</b>	<b>(21,430)</b>	<b>4,183,980</b>	<b>48%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	1,123,508	1,795,223	1,826,374	1,826,374	-	702,866	62%
1300 Certificated Supervisor & Administrator Salaries	298,049	466,687	494,657	502,657	(8,000)	204,608	59%
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,421,557</b>	<b>2,261,910</b>	<b>2,321,031</b>	<b>2,329,031</b>	<b>(8,000)</b>	<b>907,474</b>	<b>61%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	92,509	180,035	139,360	139,360	-	46,851	66%
2900 Classified Other Salaries	162,047	214,840	222,696	222,696	-	60,649	73%
<b>SUBTOTAL - Classified Salaries</b>	<b>254,556</b>	<b>394,875</b>	<b>362,056</b>	<b>362,056</b>	<b>-</b>	<b>107,500</b>	<b>70%</b>
<b>Employee Benefits</b>							
3100 STRS	203,625	312,448	314,116	314,116	-	110,491	65%
3200 PERS	35,390	54,365	60,547	60,547	-	25,157	58%
3300 OASDI-Medicare-Alternative	40,041	68,997	70,293	70,905	(612)	30,864	56%
3400 Health & Welfare Benefits	271,807	362,486	366,837	366,837	-	95,030	74%
3500 Unemployment Insurance	13,218	28,428	26,583	26,583	-	13,365	50%
3600 Workers Comp Insurance	16,313	29,915	30,212	30,302	(90)	13,989	54%
3900 Other Employee Benefits	-	2,411	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>	<b>580,393</b>	<b>859,049</b>	<b>868,586</b>	<b>869,288</b>	<b>(702)</b>	<b>288,895</b>	<b>67%</b>



**MSA-1**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Books &amp; Supplies</b>							
4200 Books & Other Reference Materials	1,601	10,000	10,000	10,000	-	8,399	16%
4315 Custodial Supplies	8,265	20,000	20,000	20,000	-	11,735	41%
4320 Educational Software	42,930	43,000	57,711	57,711	-	14,780	74%
4325 Instructional Materials & Supplies	18,313	55,000	61,648	61,648	-	43,335	30%
4326 Art & Music Supplies	1,395	10,000	6,000	6,000	-	4,605	23%
4330 Office Supplies	6,329	6,750	6,750	6,750	-	421	94%
4345 Non Instructional Student Materials & Supplies	1,949	10,000	10,000	10,000	-	8,051	19%
4346 Teacher Supplies	506	5,000	5,000	5,000	-	4,494	10%
4361 PY Supplies Expenses (not accrued)	2,650	-	2,650	2,650	-	-	100%
4400 Noncapitalized Equipment	-	25,256	252,346	252,346	-	252,346	0%
4410 Classroom Furniture, Equipment & Supplies	1,310	-	1,310	1,310	(0)	-	100%
4420 Computers (individual items less than \$5k)	5,087	15,500	15,500	15,500	-	10,413	33%
4430 Non Classroom Related Furniture, Equipment & Supplies	1,387	20,000	20,000	20,000	-	18,613	7%
4700 Food	-	285,597	-	-	-	-	
4710 Student Food Services	71,791	-	285,597	285,597	-	213,806	25%
4720 Other Food	7,238	8,000	9,000	9,000	-	1,762	80%
<b>SUBTOTAL - Books and Supplies</b>	<b>170,752</b>	<b>514,102</b>	<b>763,511</b>	<b>763,511</b>	<b>(0)</b>	<b>592,759</b>	<b>22%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	1,047,567	-	-	-	-	
5210 Conference Fees	1,200	12,500	12,500	12,500	-	11,300	10%
5215 Travel - Mileage, Parking, Tolls	2,249	2,000	3,000	3,000	-	751	75%
5220 Travel and Lodging	-	2,000	1,000	1,000	-	1,000	0%
5300 Dues & Memberships	6,467	7,500	7,500	7,500	-	1,033	86%
5450 Insurance - Other	22,803	32,970	30,408	30,408	-	7,605	75%
5500 Operations & Housekeeping	31,713	50,000	50,000	50,000	-	18,287	63%
5510 Utilities - Gas and Electric	30,544	60,000	60,000	60,000	-	29,456	51%
5605 Equipment Leases	17,500	20,000	21,704	21,704	-	4,204	81%
5610 Rent	490,176	1,278,598	827,844	827,844	-	337,668	59%
5615 Repairs and Maintenance - Building	15,845	50,000	50,000	50,000	-	34,155	32%
5617 Repairs and Maintenance - Other Equipment	-	2,000	2,000	2,000	-	2,000	0%
5803 Accounting Fees	-	10,281	10,281	10,281	-	10,281	0%
5809 Banking Fees	-	1,500	1,500	1,500	-	1,500	0%
5813 School Programs - After School Program	76,659	100,000	109,513	109,513	-	32,854	70%
5814 School Programs - Academic Competitions	3,539	10,000	10,000	10,000	-	6,461	35%
5819 School Programs - Other	16,687	28,787	28,787	28,787	-	12,100	58%



**MSA-1**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
5820 Consultants - Non Instructional	5,850	15,421	15,421	15,421	-	9,571	38%
5822 Other Professional Services	32,759	99,237	112,893	112,893	-	80,134	29%
5824 District Oversight Fees	-	54,590	55,055	55,059	(4)	55,059	0%
5830 Field Trips Expenses	6,501	25,000	25,000	25,000	-	18,499	26%
5833 Fines and Penalties	68	303	303	303	-	235	22%
5843 Interest - Loans Less than 1 Year	45,500	-	45,500	45,500	-	-	100%
5845 Legal Fees	-	15,000	15,000	15,000	-	15,000	0%
5851 Marketing and Student Recruiting	2,224	15,000	15,000	15,000	-	12,776	15%
5857 Payroll Fees	10,488	25,000	25,000	25,000	-	14,512	42%
5858 CMO Fees Expense	718,163	-	1,077,245	1,077,245	-	359,082	67%
5861 Prior Yr Exp (not accrued)	(228,065)	-	6,296	6,296	-	234,361	-3622%
5863 Professional Development	16,684	30,000	30,000	30,000	-	13,316	56%
5864 Professional Development - Tuition Reimbursement	10,747	52,250	52,250	52,250	-	41,504	21%
5869 Special Education Contract Instructors	30,006	82,000	82,000	82,000	-	51,994	37%
5872 Special Education Encroachment	-	22,672	15,980	15,980	-	15,980	0%
5884 Substitutes	7,985	30,000	30,000	30,000	-	22,015	27%
5887 Technology Services	35,540	78,500	79,812	79,812	-	44,272	45%
5898 Bad Debt Expense	(0)	2,559	2,559	2,559	-	2,559	0%
5899 Miscellaneous Operating Expenses	-	0	0	0	-	0	0%
5900 Communications	13,181	3,000	3,000	5,904	(2,904)	(7,277)	223%
5915 Postage and Delivery	3,334	10,000	10,000	10,000	-	6,666	33%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,426,346</b>	<b>3,276,235</b>	<b>2,924,353</b>	<b>2,927,261</b>	<b>(2,908)</b>	<b>1,500,915</b>	<b>49%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	-	153,345	153,345	153,345	-	153,345	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>153,345</b>	<b>153,345</b>	<b>153,345</b>	<b>-</b>	<b>153,345</b>	<b>0%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	4,204	-	-	-	-	(4,204)	
<b>SUBTOTAL - Other Outflows</b>	<b>4,204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,204)</b>	
<b>TOTAL EXPENSES</b>	<b>3,857,808</b>	<b>7,459,516</b>	<b>7,392,883</b>	<b>7,404,493</b>	<b>(11,611)</b>	<b>3,546,685</b>	<b>52%</b>

**MSA-2**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,537,806	4,724,787	4,540,508	4,538,081	(2,426)	2,000,276	56%
Federal Revenue	189,219	454,654	523,143	523,143	-	333,924	36%
Other State Revenues	295,403	359,588	646,947	685,224	38,277	389,821	43%
Local Revenues	5,328	58,680	38,679	39,093	414	33,765	14%
Fundraising and Grants	19,307	20,550	23,464	23,464	-	4,158	82%
<b>Total Revenue</b>	<b>3,047,063</b>	<b>5,618,259</b>	<b>5,772,741</b>	<b>5,809,006</b>	<b>36,265</b>	<b>2,761,943</b>	<b>52%</b>
<b>Expenses</b>							
Compensation and Benefits	1,902,894	3,110,910	3,179,649	3,179,649	-	1,276,755	60%
Books and Supplies	223,900	400,942	620,818	620,818	-	396,918	36%
Services and Other Operating Expenditures	1,019,906	1,923,796	1,827,005	1,826,981	24	807,074	56%
Depreciation	37,566	51,413	51,413	51,413	-	13,847	73%
Other Outflows	5,639	-	-	-	-	(5,639)	
<b>Total Expenses</b>	<b>3,189,904</b>	<b>5,487,060</b>	<b>5,678,885</b>	<b>5,678,860</b>	<b>24</b>	<b>2,488,956</b>	<b>56%</b>
<b>Operating Income</b>	<b>(142,841)</b>	<b>131,198</b>	<b>93,856</b>	<b>130,145</b>	<b>36,289</b>	<b>272,987</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		986,884	986,884	986,884			
Audit Adjustment		-	(89,798)	(89,798)			
Operating Income		131,198	93,856	130,145			
<b>Ending Fund Balance</b>		<b>1,118,082</b>	<b>990,942</b>	<b>1,027,231</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		100	100	100	-		
7-8		180	178	178	-		
9-12		205	192	192	-		
<b>Total Enrolled</b>		<b>485</b>	<b>470</b>	<b>470</b>	<b>-</b>		
<b>ADA %</b>							
4-6		96.0%	95.5%	95.5%	0.0%		
7-8		96.0%	95.5%	95.5%	0.0%		
9-12		96.0%	94.6%	94.6%	0.0%		

**MSA-2**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Average ADA %</b>		<b>96.0%</b>	<b>95.1%</b>	<b>95.1%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		96.00	95.50	95.50	-		
7-8		172.80	169.99	169.99	-		
9-12		196.80	181.69	181.69	-		
<b>Total ADA</b>		<b>465.60</b>	<b>447.18</b>	<b>447.18</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	1,582,082	3,119,056	3,003,307	2,945,421	(57,886)	1,363,339	54%
8012 Education Protection Account Entitlement	291,185	617,518	588,083	606,101	18,018	314,916	48%
8019 State Aid - Prior Years	32	-	-	-	-	(32)	
8096 Charter Schools in Lieu of Property Taxes	664,507	988,213	949,117	986,560	37,442	322,053	67%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,537,806</b>	<b>4,724,787</b>	<b>4,540,508</b>	<b>4,538,081</b>	<b>(2,426)</b>	<b>2,000,276</b>	<b>56%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	57,250	57,250	57,250	-	57,250	0%
8220 Child Nutrition Programs	75,691	204,441	204,441	204,441	-	128,750	37%
8291 Title I	77,823	147,067	208,077	208,077	-	130,254	37%
8292 Title II	5,095	23,695	22,765	22,765	-	17,670	22%
8296 Other Federal Revenue	30,610	22,200	30,610	30,610	-	(0)	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>189,219</b>	<b>454,654</b>	<b>523,143</b>	<b>523,143</b>	<b>-</b>	<b>333,924</b>	<b>36%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	9,639	-	14,130	14,130	-	4,491	68%
8381 Special Education - Entitlement (State)	-	239,318	229,851	229,851	-	229,851	0%
8382 Special Education Reimbursements (State) - MH	-	-	-	38,277	38,277	38,277	0%
8520 Child Nutrition - State	7,322	20,081	20,081	20,081	-	12,759	36%
8550 Mandated Cost Reimbursements	32,904	10,817	75,611	75,611	-	42,707	44%
8560 State Lottery Revenue	25,016	89,371	86,753	86,753	-	61,737	29%
8593 Prop 39 Clean Energy	220,522	-	220,522	220,522	-	-	100%
<b>SUBTOTAL - Other State Revenue</b>	<b>295,403</b>	<b>359,588</b>	<b>646,947</b>	<b>685,224</b>	<b>38,277</b>	<b>389,821</b>	<b>43%</b>
<b>Local Revenue</b>							
8634 Food Service Sales	2,350	425	2,000	2,350	350	-	100%
8682 Summer Program	-	36,748	33,765	33,765	-	33,765	0%

**MSA-2**  
**Income Statement**  
**As of Feb FY2018**

	YTD Actual YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
8690 Other Local Revenue	2,978	21,507	2,914	2,978	64	-	100%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>5,328</b>	<b>58,680</b>	<b>38,679</b>	<b>39,093</b>	<b>414</b>	<b>33,765</b>	<b>14%</b>
<b>Fundraising and Grants</b>							
8801 Donations - Parents	-	550	-	-	-	-	
8802 Donations - Private	-	5,000	2,914	2,914	-	2,914	0%
8803 Fundraising	19,307	15,000	20,550	20,550	-	1,243	94%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>19,307</b>	<b>20,550</b>	<b>23,464</b>	<b>23,464</b>	<b>-</b>	<b>4,158</b>	<b>82%</b>
<b>TOTAL REVENUE</b>	<b>3,047,063</b>	<b>5,618,259</b>	<b>5,772,741</b>	<b>5,809,006</b>	<b>36,265</b>	<b>2,761,943</b>	<b>52%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	982,003	1,400,113	1,562,835	1,562,835	-	580,832	63%
1300 Certificated Supervisor & Administrator Salaries	218,623	556,444	389,684	389,684	-	171,061	56%
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,200,626</b>	<b>1,956,557</b>	<b>1,952,519</b>	<b>1,952,519</b>	<b>-</b>	<b>751,893</b>	<b>61%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	78,107	153,750	163,302	163,302	-	85,195	48%
2900 Classified Other Salaries	141,324	168,000	220,020	220,020	-	78,696	64%
<b>SUBTOTAL - Classified Salaries</b>	<b>219,431</b>	<b>321,750</b>	<b>383,322</b>	<b>383,322</b>	<b>-</b>	<b>163,891</b>	<b>57%</b>
<b>Employee Benefits</b>							
3100 STRS	172,927	275,743	274,511	274,511	-	101,584	63%
3200 PERS	33,087	49,971	59,534	59,534	-	26,447	56%
3300 OASDI-Medicare-Alternative	34,124	55,815	60,745	60,745	-	26,621	56%
3400 Health & Welfare Benefits	228,683	420,974	420,974	420,974	-	192,290	54%
3500 Unemployment Insurance	743	4,139	1,441	1,441	-	698	52%
3600 Workers Comp Insurance	13,272	25,654	26,302	26,302	-	13,030	50%
3900 Other Employee Benefits	-	308	301	301	-	301	0%
<b>SUBTOTAL - Employee Benefits</b>	<b>482,837</b>	<b>832,603</b>	<b>843,808</b>	<b>843,808</b>	<b>-</b>	<b>360,971</b>	<b>57%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	10,944	20,000	20,000	20,000	-	9,056	55%

**MSA-2**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4315 Custodial Supplies	286	-	-	-	-	(286)	
4320 Educational Software	38,939	35,000	44,321	44,321	-	5,382	88%
4325 Instructional Materials & Supplies	18,601	25,000	25,034	25,034	-	6,433	74%
4326 Art & Music Supplies	(0)	-	-	-	-	0	
4330 Office Supplies	4,580	5,000	5,000	5,000	-	420	92%
4335 PE Supplies	417	-	418	418	-	1	100%
4345 Non Instructional Student Materials & Supplies	1,033	9,500	9,500	9,500	-	8,467	11%
4361 PY Supplies Expenses (not accrued)	1,921	-	1,921	1,921	-	(0)	100%
4400 Noncapitalized Equipment	1,567	25,000	235,522	235,522	-	233,955	1%
4410 Classroom Furniture, Equipment & Supplies	1,767	7,000	7,000	7,000	-	5,233	25%
4420 Computers (individual items less than \$5k)	9,517	7,000	10,000	10,000	-	483	95%
4430 Non Classroom Related Furniture, Equipment & Supplies	398	10,000	6,000	6,000	-	5,602	7%
4700 Food	-	247,442	-	-	-	-	
4710 Student Food Services	132,432	-	248,102	248,102	-	115,670	53%
4720 Other Food	1,498	10,000	8,000	8,000	-	6,502	19%
<b>SUBTOTAL - Books and Supplies</b>	<b>223,900</b>	<b>400,942</b>	<b>620,818</b>	<b>620,818</b>	<b>-</b>	<b>396,918</b>	<b>36%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	1,047,567	-	-	-	-	
5210 Conference Fees	-	6,000	6,000	6,000	-	6,000	0%
5215 Travel - Mileage, Parking, Tolls	231	2,500	2,500	2,500	-	2,269	9%
5300 Dues & Memberships	5,010	6,000	6,000	6,000	-	990	84%
5450 Insurance - Other	18,918	23,664	25,224	25,224	-	6,306	75%
5500 Operations & Housekeeping	1,408	-	1,924	1,924	-	517	73%
5605 Equipment Leases	11,809	13,390	16,390	16,390	-	4,581	72%
5610 Rent	-	24,000	-	-	-	-	
5611 Prop 39 Related Costs	-	149,352	149,352	149,352	-	149,352	0%
5615 Repairs and Maintenance - Building	15,770	5,000	17,000	17,000	-	1,230	93%
5617 Repairs and Maintenance - Other Equipment	4,876	-	5,000	5,000	-	124	98%
5803 Accounting Fees	-	8,000	8,000	8,000	-	8,000	0%
5809 Banking Fees	215	1,030	1,030	1,030	-	815	21%
5813 School Programs - After School Program	1,965	1,653	1,966	1,966	-	1	100%
5814 School Programs - Academic Competitions	6,490	1,557	6,491	6,491	-	1	100%
5819 School Programs - Other	4,801	6,180	6,180	6,180	-	1,379	78%
5820 Consultants - Non Instructional	11,467	23,000	18,000	18,000	-	6,533	64%
5822 Other Professional Services	31,163	84,714	49,044	49,044	-	17,881	64%
5824 District Oversight Fees	-	47,248	45,405	45,381	24	45,381	0%
5830 Field Trips Expenses	3,317	20,600	10,600	10,600	-	7,283	31%

**MSA-2**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
	Actual YTD						
5833 Fines and Penalties	478	-	703	703	-	225	68%
5845 Legal Fees	3,611	20,000	20,000	20,000	-	16,389	18%
5851 Marketing and Student Recruiting	7,170	24,720	19,000	19,000	-	11,830	38%
5857 Payroll Fees	10,301	21,967	20,660	20,660	-	10,359	50%
5858 CMO Fees Expense	718,163	-	1,077,245	1,077,245	-	359,082	67%
5861 Prior Yr Exp (not accrued)	(456)	-	345	345	-	801	-132%
5863 Professional Development	5,947	35,000	15,000	15,000	-	9,053	40%
5864 Professional Development - Tuition Reimbursement	4,051	50,500	45,500	45,500	-	41,449	9%
5869 Special Education Contract Instructors	54,037	150,000	120,000	120,000	-	65,963	45%
5872 Special Education Encroachment	338	20,122	11,809	11,809	-	11,471	3%
5884 Substitutes	36,027	48,000	48,000	48,000	-	11,973	75%
5887 Technology Services	40,156	72,250	62,858	62,858	-	22,702	64%
5898 Bad Debt Expense	(1)	-	(1)	(1)	-	-	100%
5900 Communications	17,754	3,000	3,000	3,000	-	(14,754)	592%
5915 Postage and Delivery	4,893	6,781	6,781	6,781	-	1,888	72%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,019,906</b>	<b>1,923,796</b>	<b>1,827,005</b>	<b>1,826,981</b>	<b>24</b>	<b>807,074</b>	<b>56%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	37,566	51,413	51,413	51,413	-	13,847	73%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>37,566</b>	<b>51,413</b>	<b>51,413</b>	<b>51,413</b>	<b>-</b>	<b>13,847</b>	<b>73%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	5,639	-	-	-	-	(5,639)	
<b>SUBTOTAL - Other Outflows</b>	<b>5,639</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,639)</b>	
<b>TOTAL EXPENSES</b>	<b>3,189,904</b>	<b>5,487,060</b>	<b>5,678,885</b>	<b>5,678,860</b>	<b>24</b>	<b>2,488,956</b>	<b>56%</b>

**MSA-3**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,533,538	4,463,366	4,404,123	4,394,806	(9,317)	1,861,268	58%
Federal Revenue	118,614	485,007	516,116	496,116	(20,000)	377,502	24%
Other State Revenues	393,120	447,300	749,119	780,799	31,680	387,679	50%
Local Revenues	30,525	40,578	45,366	56,166	10,800	25,641	54%
Fundraising and Grants	19,141	19,617	14,735	21,646	6,911	2,505	88%
<b>Total Revenue</b>	<b>3,094,938</b>	<b>5,455,868</b>	<b>5,729,459</b>	<b>5,749,534</b>	<b>20,074</b>	<b>2,654,595</b>	<b>54%</b>
<b>Expenses</b>							
Compensation and Benefits	1,850,281	2,824,322	2,884,881	2,860,090	24,790	1,009,810	65%
Books and Supplies	169,187	434,314	629,654	609,654	20,000	440,467	28%
Services and Other Operating Expenditures	1,172,944	2,058,008	2,099,505	2,145,580	(46,075)	972,635	55%
Depreciation	25,462	19,096	19,096	19,096	-	(6,365)	133%
Other Outflows	6,222	-	-	-	-	(6,222)	
<b>Total Expenses</b>	<b>3,224,095</b>	<b>5,335,741</b>	<b>5,633,136</b>	<b>5,634,421</b>	<b>(1,285)</b>	<b>2,410,325</b>	<b>57%</b>
<b>Operating Income</b>	<b>(129,157)</b>	<b>120,127</b>	<b>96,323</b>	<b>115,113</b>	<b>18,790</b>	<b>244,270</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		659,803	659,803	659,803			
Audit Adjustment		-	(27,842)	(27,842)			
Operating Income		120,127	96,323	115,113			
<b>Ending Fund Balance</b>		<b>779,930</b>	<b>728,284</b>	<b>747,074</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		90	88	88	-		
7-8		185	178	178	-		
9-12		185	195	195	-		
<b>Total Enrolled</b>		<b>460</b>	<b>461</b>	<b>461</b>	-		
<b>ADA %</b>							
4-6		96.1%	95.0%	95.0%	0.0%		
7-8		96.1%	95.0%	95.0%	0.0%		
9-12		96.1%	93.5%	93.5%	0.0%		

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**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Average ADA %</b>		<b>96.1%</b>	<b>94.4%</b>	<b>94.4%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		86.49	83.60	83.60	-		
7-8		177.79	169.10	169.10	-		
9-12		177.79	182.28	182.28	-		
<b>Total ADA</b>		<b>442.06</b>	<b>434.98</b>	<b>434.98</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	1,582,948	2,942,837	2,912,781	2,849,638	(63,144)	1,266,690	56%
8012 Education Protection Account Entitlement	288,238	582,279	568,118	585,524	17,406	297,286	49%
8019 State Aid - Prior Years	31	-	-	-	-	(31)	
8096 Charter Schools in Lieu of Property Taxes	662,321	938,250	923,223	959,644	36,421	297,323	69%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,533,538</b>	<b>4,463,366</b>	<b>4,404,123</b>	<b>4,394,806</b>	<b>(9,317)</b>	<b>1,861,268</b>	<b>58%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	57,500	57,500	57,500	-	57,500	0%
8220 Child Nutrition Programs	38,284	242,790	242,790	222,790	(20,000)	184,507	17%
8291 Title I	66,233	140,237	171,545	171,545	-	105,312	39%
8292 Title II	5,046	22,280	20,287	20,287	-	15,241	25%
8296 Other Federal Revenue	7,258	22,200	22,200	22,200	-	14,942	33%
8297 PY Federal - Not Accrued	1,794	-	1,794	1,794	-	-	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>118,614</b>	<b>485,007</b>	<b>516,116</b>	<b>496,116</b>	<b>(20,000)</b>	<b>377,502</b>	<b>24%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	9,955	-	11,313	11,313	-	1,359	88%
8381 Special Education - Entitlement (State)	-	227,219	223,580	223,580	-	223,580	0%
8382 Special Education Reimbursements (State) - MH	-	-	-	31,680	31,680	31,680	0%
8520 Child Nutrition - State	3,201	20,725	20,725	20,725	-	17,525	15%
8550 Mandated Cost Reimbursements	32,919	10,903	75,486	75,486	-	42,567	44%
8560 State Lottery Revenue	24,740	84,853	84,386	84,386	-	59,646	29%
8593 Prop 39 Clean Energy	220,395	-	220,395	220,395	-	-	100%
8596 ASES	101,911	103,600	113,234	113,234	-	11,323	90%
<b>SUBTOTAL - Other State Revenue</b>	<b>393,120</b>	<b>447,300</b>	<b>749,119</b>	<b>780,799</b>	<b>31,680</b>	<b>387,679</b>	<b>50%</b>
<b>Local Revenue</b>							



**MSA-3**  
**Income Statement**  
**As of Feb FY2018**

		YTD	Budget				% Current Forecast Spent	
		Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.		Current Forecast Remaining
8634	Food Service Sales	2,181	1,270	4,270	4,270	-	2,089	51%
8682	Summer Program	-	34,158	25,422	25,422	-	25,422	0%
8690	Other Local Revenue	3,402	5,150	4,450	4,450	-	1,048	76%
8693	Field Trips	16,000	-	5,200	16,000	10,800	-	100%
8699	All Other Local Revenue	6,024	-	6,024	6,024	-	(0)	100%
8910	Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
8999	Uncategorized Revenue	2,918	-	-	-	-	(2,918)	
<b>SUBTOTAL - Local Revenue</b>		<b>30,525</b>	<b>40,578</b>	<b>45,366</b>	<b>56,166</b>	<b>10,800</b>	<b>25,641</b>	<b>54%</b>
<b>Fundraising and Grants</b>								
8801	Donations - Parents	-	1,957	-	-	-	-	
8802	Donations - Private	70	4,179	2,575	2,575	-	2,505	3%
8803	Fundraising	19,071	13,481	12,160	19,071	6,911	-	100%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>19,141</b>	<b>19,617</b>	<b>14,735</b>	<b>21,646</b>	<b>6,911</b>	<b>2,505</b>	<b>88%</b>
<b>TOTAL REVENUE</b>		<b>3,094,938</b>	<b>5,455,868</b>	<b>5,729,459</b>	<b>5,749,534</b>	<b>20,074</b>	<b>2,654,595</b>	<b>54%</b>
<b>EXPENSES</b>								
<b>Compensation &amp; Benefits</b>								
<b>Certificated Salaries</b>								
1100	Teachers Salaries	776,170	1,394,762	1,314,659	1,291,080	23,579	514,910	60%
1300	Certificated Supervisor & Administrator Salaries	214,318	426,823	300,953	312,153	(11,200)	97,834	69%
<b>SUBTOTAL - Certificated Salaries</b>		<b>990,489</b>	<b>1,821,584</b>	<b>1,615,612</b>	<b>1,603,233</b>	<b>12,379</b>	<b>612,744</b>	<b>62%</b>
<b>Classified Salaries</b>								
2400	Classified Clerical & Office Salaries	137,742	145,000	194,236	194,236	-	56,494	71%
2900	Classified Other Salaries	247,303	183,386	369,117	360,809	8,308	113,506	69%
<b>SUBTOTAL - Classified Salaries</b>		<b>385,044</b>	<b>328,386</b>	<b>563,353</b>	<b>555,045</b>	<b>8,308</b>	<b>170,001</b>	<b>69%</b>
<b>Employee Benefits</b>								
3100	STRS	140,631	253,256	223,135	221,349	1,786	80,718	64%
3200	PERS	56,208	51,002	86,974	85,684	1,290	29,477	66%
3300	OASDI-Medicare-Alternative	44,758	55,659	70,818	70,003	815	25,245	64%
3400	Health & Welfare Benefits	214,115	285,053	296,922	296,922	-	82,808	72%
3500	Unemployment Insurance	2,112	4,075	1,350	1,371	(22)	(741)	154%
3600	Workers Comp Insurance	16,815	24,209	24,535	24,302	233	7,487	69%

**MSA-3**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
3900 Other Employee Benefits	109	1,098	2,180	2,180	-	2,071	5%
<b>SUBTOTAL - Employee Benefits</b>	<b>474,748</b>	<b>674,352</b>	<b>705,916</b>	<b>701,813</b>	<b>4,103</b>	<b>227,065</b>	<b>68%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	15,774	10,000	20,000	20,000	-	4,226	79%
4200 Books & Other Reference Materials	748	3,500	3,500	3,500	-	2,752	21%
4315 Custodial Supplies	-	300	300	300	-	300	0%
4320 Educational Software	36,985	17,000	42,963	42,963	-	5,978	86%
4325 Instructional Materials & Supplies	5,058	30,000	30,583	28,543	2,040	23,485	18%
4326 Art & Music Supplies	81	5,000	5,000	5,000	-	4,919	2%
4330 Office Supplies	9,851	10,000	10,000	10,000	-	149	99%
4335 PE Supplies	498	1,000	1,000	1,000	-	502	50%
4340 Professional Development Supplies	-	250	250	250	-	250	0%
4345 Non Instructional Student Materials & Supplies	1,408	10,000	6,000	6,000	-	4,592	23%
4350 Uniforms	3,040	5,000	1,000	3,040	(2,040)	-	100%
4361 PY Supplies Expenses (not accrued)	(576)	-	-	-	-	576	
4400 Noncapitalized Equipment	7,405	18,000	238,395	238,395	-	230,990	3%
4410 Classroom Furniture, Equipment & Supplies	5,145	5,000	5,200	5,200	-	55	99%
4420 Computers (individual items less than \$5k)	7,910	15,000	8,400	8,400	-	490	94%
4430 Non Classroom Related Furniture, Equipment & Supplies	2,111	5,000	4,800	4,800	-	2,689	44%
4700 Food	-	291,264	-	-	-	-	
4710 Student Food Services	69,812	-	244,264	224,264	20,000	154,452	31%
4720 Other Food	3,938	8,000	8,000	8,000	-	4,062	49%
<b>SUBTOTAL - Books and Supplies</b>	<b>169,187</b>	<b>434,314</b>	<b>629,654</b>	<b>609,654</b>	<b>20,000</b>	<b>440,467</b>	<b>28%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	949,358	-	-	-	-	
5210 Conference Fees	-	3,000	3,000	3,000	-	3,000	0%
5215 Travel - Mileage, Parking, Tolls	118	4,120	4,120	4,120	-	4,002	3%
5220 Travel and Lodging	-	500	500	500	-	500	0%
5300 Dues & Memberships	5,243	10,000	10,000	10,000	-	4,757	52%
5450 Insurance - Other	18,962	23,497	25,280	25,280	-	6,318	75%
5500 Operations & Housekeeping	1,044	5,000	5,000	5,000	-	3,956	21%
5605 Equipment Leases	9,383	15,600	15,600	15,600	-	6,217	60%
5611 Prop 39 Related Costs	129,064	318,990	290,380	290,380	-	161,316	44%
5615 Repairs and Maintenance - Building	43	10,500	10,500	10,500	-	10,457	0%
5617 Repairs and Maintenance - Other Equipment	1,681	1,500	3,000	3,000	-	1,319	56%
5803 Accounting Fees	-	10,300	10,300	10,300	-	10,300	0%

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**Income Statement**  
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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
5809 Banking Fees	-	500	500	500	-	500	0%
5813 School Programs - After School Program	87,753	103,600	113,234	113,234	-	25,481	77%
5814 School Programs - Academic Competitions	-	800	800	800	-	800	0%
5819 School Programs - Other	2,970	20,000	20,000	20,000	-	17,030	15%
5820 Consultants - Non Instructional	5,095	25,000	15,000	15,000	-	9,905	34%
5822 Other Professional Services	68,366	117,596	129,152	129,152	-	60,787	53%
5824 District Oversight Fees	-	44,634	44,041	43,948	93	43,948	0%
5830 Field Trips Expenses	9,842	20,000	20,300	35,300	(15,000)	25,458	28%
5833 Fines and Penalties	1,229	-	61	1,229	(1,168)	-	100%
5845 Legal Fees	9,082	20,000	25,000	25,000	-	15,918	36%
5851 Marketing and Student Recruiting	9,862	15,450	15,450	15,450	-	5,588	64%
5857 Payroll Fees	10,078	24,720	24,720	24,720	-	14,642	41%
5858 CMO Fees Expense	639,629	-	976,253	976,253	-	336,624	66%
5861 Prior Yr Exp (not accrued)	9,583	-	57,385	57,385	-	47,802	17%
5863 Professional Development	1,744	51,000	19,875	19,875	-	18,131	9%
5864 Professional Development - Tuition Reimbursement	3,000	13,000	11,000	11,000	-	8,000	27%
5869 Special Education Contract Instructors	18,567	60,255	60,255	60,255	-	41,688	31%
5872 Special Education Encroachment	-	19,293	11,264	11,264	-	11,264	0%
5875 Staff Recruiting	-	300	300	300	-	300	0%
5884 Substitutes	80,885	85,000	85,000	115,000	(30,000)	34,115	70%
5887 Technology Services	40,540	74,800	75,867	75,867	-	35,328	53%
5898 Bad Debt Expense	0	-	-	-	-	(0)	
5900 Communications	7,167	3,000	9,672	9,672	-	2,505	74%
5915 Postage and Delivery	2,014	6,695	6,695	6,695	-	4,681	30%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,172,944</b>	<b>2,058,008</b>	<b>2,099,505</b>	<b>2,145,580</b>	<b>(46,075)</b>	<b>972,635</b>	<b>55%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	25,462	19,096	19,096	19,096	-	(6,365)	133%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>25,462</b>	<b>19,096</b>	<b>19,096</b>	<b>19,096</b>	<b>-</b>	<b>(6,365)</b>	<b>133%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	6,222	-	-	-	-	(6,222)	
<b>SUBTOTAL - Other Outflows</b>	<b>6,222</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,222)</b>	
<b>TOTAL EXPENSES</b>	<b>3,224,095</b>	<b>5,335,741</b>	<b>5,633,136</b>	<b>5,634,421</b>	<b>(1,285)</b>	<b>2,410,325</b>	<b>57%</b>

**MSA-4**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,086,356	1,875,756	1,697,825	1,693,698	(4,127)	607,342	64%
Federal Revenue	108,466	259,640	240,169	240,169	-	131,703	45%
Other State Revenues	314,374	150,859	374,018	374,018	-	59,644	84%
Local Revenues	8,590	22,035	26,946	26,946	-	18,356	32%
Fundraising and Grants	4,289	3,000	5,517	5,517	-	1,228	78%
<b>Total Revenue</b>	<b>1,522,076</b>	<b>2,311,290</b>	<b>2,344,475</b>	<b>2,340,348</b>	<b>(4,127)</b>	<b>818,272</b>	<b>65%</b>
<b>Expenses</b>							
Compensation and Benefits	661,386	1,337,560	1,085,264	1,110,799	(25,535)	449,413	60%
Books and Supplies	45,734	113,174	380,027	380,027	-	334,292	12%
Services and Other Operating Expenditures	408,253	789,378	835,279	835,238	41	426,985	49%
Depreciation	10,440	15,656	15,656	15,656	-	5,216	67%
Other Outflows	1,690	-	-	-	-	(1,690)	
<b>Total Expenses</b>	<b>1,127,503</b>	<b>2,255,768</b>	<b>2,316,226</b>	<b>2,341,720</b>	<b>(25,494)</b>	<b>1,214,216</b>	<b>48%</b>
<b>Operating Income</b>	<b>394,572</b>	<b>55,522</b>	<b>28,249</b>	<b>(1,372)</b>	<b>(29,621)</b>	<b>(395,944)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		917,537	917,537	917,537			
Audit Adjustment		-	112,622	112,622			
Operating Income		55,522	28,249	(1,372)			
<b>Ending Fund Balance</b>		<b>973,059</b>	<b>1,058,408</b>	<b>1,028,787</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		17	4	4	-		
7-8		54	43	43	-		
9-12		122	129	129	-		
<b>Total Enrolled</b>		<b>193</b>	<b>176</b>	<b>176</b>	<b>-</b>		
<b>ADA %</b>							
4-6		91.6%	91.6%	91.6%	0.0%		
7-8		97.3%	97.0%	97.0%	0.0%		
9-12		97.1%	94.4%	94.4%	0.0%		

**MSA-4**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Average ADA %</b>		<b>96.7%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		15.57	3.66	3.66	-		
7-8		52.52	41.71	41.71	-		
9-12		118.45	121.83	121.83	-		
<b>Total ADA</b>		<b>186.54</b>	<b>167.20</b>	<b>167.20</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	672,100	1,223,980	1,115,559	1,090,466	(25,094)	418,366	62%
8012 Education Protection Account Entitlement	129,180	255,854	227,392	234,359	6,967	105,179	55%
8019 State Aid - Prior Years	13	-	-	-	-	(13)	
8096 Charter Schools in Lieu of Property Taxes	285,063	395,922	354,874	368,873	14,000	83,810	77%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,086,356</b>	<b>1,875,756</b>	<b>1,697,825</b>	<b>1,693,698</b>	<b>(4,127)</b>	<b>607,342</b>	<b>64%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	26,294	36,535	32,733	32,733	-	6,439	80%
8220 Child Nutrition Programs	19,008	34,703	34,703	34,703	-	15,695	55%
8291 Title I	21,260	52,532	58,408	58,408	-	37,148	36%
8292 Title II	1,864	8,713	7,494	7,494	-	5,630	25%
8296 Other Federal Revenue	20,303	127,158	100,072	100,072	-	79,769	20%
8297 PY Federal - Not Accrued	271	-	271	271	-	-	100%
8299 All Other Federal Revenue	19,467	-	6,489	6,489	-	(12,978)	300%
<b>SUBTOTAL - Federal Revenue</b>	<b>108,466</b>	<b>259,640</b>	<b>240,169</b>	<b>240,169</b>	<b>-</b>	<b>131,703</b>	<b>45%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	851	-	851	851	-	-	100%
8381 Special Education - Entitlement (State)	76,846	106,683	95,665	95,665	-	18,819	80%
8520 Child Nutrition - State	1,577	2,412	2,412	2,412	-	836	65%
8550 Mandated Cost Reimbursements	15,459	5,958	33,780	33,780	-	18,321	46%
8560 State Lottery Revenue	10,769	35,806	32,437	32,437	-	21,668	33%
8593 Prop 39 Clean Energy	208,873	-	208,873	208,873	-	-	100%
<b>SUBTOTAL - Other State Revenue</b>	<b>314,374</b>	<b>150,859</b>	<b>374,018</b>	<b>374,018</b>	<b>-</b>	<b>59,644</b>	<b>84%</b>
<b>Local Revenue</b>							
8634 Food Service Sales	983	137	1,487	1,487	-	504	66%

**MSA-4**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
8682 Summer Program	-	21,898	17,852	17,852	-	17,852	0%
8690 Other Local Revenue	1,017	-	1,017	1,017	-	-	100%
8715 Option 3	6,590	-	6,590	6,590	-	-	100%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>8,590</b>	<b>22,035</b>	<b>26,946</b>	<b>26,946</b>	<b>-</b>	<b>18,356</b>	<b>32%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	-	-	1,017	1,017	-	1,017	0%
8803 Fundraising	4,289	3,000	4,500	4,500	-	211	95%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>4,289</b>	<b>3,000</b>	<b>5,517</b>	<b>5,517</b>	<b>-</b>	<b>1,228</b>	<b>78%</b>
<b>TOTAL REVENUE</b>	<b>1,522,076</b>	<b>2,311,290</b>	<b>2,344,475</b>	<b>2,340,348</b>	<b>(4,127)</b>	<b>818,272</b>	<b>65%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	343,445	634,333	559,380	563,835	(4,455)	220,390	61%
1300 Certificated Supervisor & Administrator Salaries	114,847	296,672	179,021	179,021	-	64,174	64%
<b>SUBTOTAL - Certificated Salaries</b>	<b>458,293</b>	<b>931,005</b>	<b>738,401</b>	<b>742,856</b>	<b>(4,455)</b>	<b>284,564</b>	<b>62%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	44,755	84,500	59,891	76,201	(16,311)	31,447	59%
2900 Classified Other Salaries	13,105	24,000	24,066	24,066	-	10,961	54%
<b>SUBTOTAL - Classified Salaries</b>	<b>57,859</b>	<b>108,500</b>	<b>83,957</b>	<b>100,267</b>	<b>(16,311)</b>	<b>42,408</b>	<b>58%</b>
<b>Employee Benefits</b>							
3100 STRS	55,069	131,063	102,694	103,336	(643)	48,268	53%
3200 PERS	7,751	9,940	13,039	15,572	(2,533)	7,822	50%
3300 OASDI-Medicare-Alternative	12,530	23,209	18,787	20,099	(1,312)	7,569	62%
3400 Health & Welfare Benefits	62,980	118,450	118,450	118,450	-	55,469	53%
3500 Unemployment Insurance	267	3,520	474	522	(48)	255	51%
3600 Workers Comp Insurance	6,637	11,705	9,260	9,494	(234)	2,857	70%
3900 Other Employee Benefits	0	169	203	203	-	202	0%
<b>SUBTOTAL - Employee Benefits</b>	<b>145,234</b>	<b>298,055</b>	<b>262,906</b>	<b>267,676</b>	<b>(4,770)</b>	<b>122,442</b>	<b>54%</b>
<b>Books &amp; Supplies</b>							

**MSA-4**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4100 Approved Textbooks & Core Curricula Materials	7,361	13,000	13,000	13,000	-	5,639	57%
4320 Educational Software	11,133	15,150	26,480	26,480	-	15,347	42%
4325 Instructional Materials & Supplies	3,242	20,000	30,563	30,563	-	27,321	11%
4326 Art & Music Supplies	25	-	25	25	-	-	100%
4330 Office Supplies	5,842	5,000	14,724	14,724	-	8,882	40%
4335 PE Supplies	-	-	5,000	5,000	-	5,000	0%
4345 Non Instructional Student Materials & Supplies	245	9,000	9,000	9,000	-	8,755	3%
4361 PY Supplies Expenses (not accrued)	(337)	-	-	-	-	337	
4400 Noncapitalized Equipment	-	-	208,873	208,873	-	208,873	0%
4410 Classroom Furniture, Equipment & Supplies	635	5,047	25,000	25,000	-	24,365	3%
4700 Food	-	40,977	1,000	1,000	-	1,000	0%
4710 Student Food Services	16,523	-	41,362	41,362	-	24,839	40%
4720 Other Food	1,065	5,000	5,000	5,000	-	3,935	21%
<b>SUBTOTAL - Books and Supplies</b>	<b>45,734</b>	<b>113,174</b>	<b>380,027</b>	<b>380,027</b>	<b>-</b>	<b>334,292</b>	<b>12%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	78,568	-	-	-	-	
5200 Travel & Conferences	-	4,120	4,070	4,070	-	4,070	0%
5210 Conference Fees	-	5,150	5,150	5,150	-	5,150	0%
5215 Travel - Mileage, Parking, Tolls	50	-	50	50	-	-	100%
5220 Travel and Lodging	104	-	-	-	-	(104)	
5300 Dues & Memberships	2,514	4,434	4,434	4,434	-	1,920	57%
5450 Insurance - Other	7,686	11,388	10,248	10,248	-	2,562	75%
5500 Operations & Housekeeping	316	498	498	498	-	183	63%
5605 Equipment Leases	10,072	15,000	21,489	21,489	-	11,417	47%
5610 Rent	16,491	-	-	-	-	(16,491)	
5611 Prop 39 Related Costs	51,731	147,310	131,925	131,925	-	80,193	39%
5615 Repairs and Maintenance - Building	-	2,000	2,000	2,000	-	2,000	0%
5617 Repairs and Maintenance - Other Equipment	-	-	5,000	5,000	-	5,000	0%
5803 Accounting Fees	-	8,240	8,240	8,240	-	8,240	0%
5809 Banking Fees	-	530	530	530	-	530	0%
5813 School Programs - After School Program	372	2,060	2,060	2,060	-	1,689	18%
5814 School Programs - Academic Competitions	1,743	3,000	5,000	5,000	-	3,257	35%
5819 School Programs - Other	1,057	1,545	1,545	1,545	-	488	68%
5820 Consultants - Non Instructional	5,457	9,802	9,802	9,802	-	4,345	56%
5822 Other Professional Services	58,288	76,854	100,674	100,674	-	42,386	58%
5824 District Oversight Fees	13,159	18,758	16,978	16,937	41	3,778	78%
5830 Field Trips Expenses	-	10,000	10,000	10,000	-	10,000	0%

**MSA-4**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
5845 Legal Fees	-	25,000	25,000	25,000	-	25,000	0%
5851 Marketing and Student Recruiting	2,546	10,000	7,000	7,000	-	4,454	36%
5857 Payroll Fees	7,410	9,888	9,888	9,888	-	2,478	75%
5858 CMO Fees Expense	53,862	-	80,793	80,793	-	26,931	67%
5861 Prior Yr Exp (not accrued)	417	-	489	489	-	72	85%
5863 Professional Development	1,040	25,620	25,620	25,620	-	24,580	4%
5864 Professional Development - Tuition Reimbursement	-	30,000	25,000	25,000	-	25,000	0%
5869 Special Education Contract Instructors	27,925	89,610	89,610	89,610	-	61,685	31%
5872 Special Education Encroachment	21,392	28,644	25,680	25,680	-	4,288	83%
5884 Substitutes	44,157	30,000	70,950	70,950	-	26,793	62%
5887 Technology Services	31,168	67,290	67,176	67,176	-	36,008	46%
5893 Transportation - Student	47,265	69,010	62,000	62,000	-	14,736	76%
5898 Bad Debt Expense	1	-	1	1	-	-	100%
5900 Communications	990	3,000	4,320	4,320	-	3,330	23%
5915 Postage and Delivery	1,042	2,060	2,060	2,060	-	1,018	51%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>408,253</b>	<b>789,378</b>	<b>835,279</b>	<b>835,238</b>	<b>41</b>	<b>426,985</b>	<b>49%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	10,440	15,656	15,656	15,656	-	5,216	67%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>10,440</b>	<b>15,656</b>	<b>15,656</b>	<b>15,656</b>	<b>-</b>	<b>5,216</b>	<b>67%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	1,690	-	-	-	-	(1,690)	
<b>SUBTOTAL - Other Outflows</b>	<b>1,690</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,690)</b>	
<b>TOTAL EXPENSES</b>	<b>1,127,503</b>	<b>2,255,768</b>	<b>2,316,226</b>	<b>2,341,720</b>	<b>(25,494)</b>	<b>1,214,216</b>	<b>48%</b>



**MSA-5**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,052,544	1,939,936	1,958,592	1,957,422	(1,170)	904,878	54%
Federal Revenue	103,161	226,461	246,483	246,483	-	143,322	42%
Other State Revenues	310,656	180,136	423,857	423,857	-	113,201	73%
Local Revenues	11,725	28,536	148,604	148,604	-	136,879	8%
Fundraising and Grants	-	1,000	2,017	2,017	-	2,017	0%
<b>Total Revenue</b>	<b>1,478,086</b>	<b>2,376,069</b>	<b>2,779,553</b>	<b>2,778,382</b>	<b>(1,170)</b>	<b>1,300,296</b>	<b>53%</b>
<b>Expenses</b>							
Compensation and Benefits	912,075	1,399,666	1,460,085	1,448,221	11,864	536,146	63%
Books and Supplies	95,495	225,109	484,210	484,210	-	388,715	20%
Services and Other Operating Expenditures	309,225	675,372	709,346	709,670	(324)	400,445	44%
Depreciation	11,464	11,400	18,908	18,908	-	7,444	61%
Other Outflows	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,328,259</b>	<b>2,311,546</b>	<b>2,672,550</b>	<b>2,661,009</b>	<b>11,540</b>	<b>1,332,750</b>	<b>50%</b>
<b>Operating Income</b>	<b>149,827</b>	<b>64,523</b>	<b>107,003</b>	<b>117,373</b>	<b>10,370</b>	<b>(32,454)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		1,212,490	1,212,490	1,212,490			
Audit Adjustment		-	163,067	163,067			
Operating Income		64,523	107,003	117,373			
<b>Ending Fund Balance</b>		<b>1,277,013</b>	<b>1,482,560</b>	<b>1,492,930</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		50	61	61	-		
7-8		105	107	107	-		
9-12		55	45	45	-		
<b>Total Enrolled</b>		<b>210</b>	<b>213</b>	<b>213</b>	<b>-</b>		
<b>ADA %</b>							
4-6		95.1%	95.1%	95.1%	0.0%		
7-8		94.0%	93.7%	93.7%	0.0%		
9-12		93.8%	93.6%	93.6%	0.0%		

**MSA-5**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Average ADA %</b>		<b>94.2%</b>	<b>94.1%</b>	<b>94.1%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		47.56	58.02	58.02	-		
7-8		98.68	100.26	100.26	-		
9-12		51.59	42.12	42.12	-		
<b>Total ADA</b>		<b>197.83</b>	<b>200.40</b>	<b>200.40</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	650,034	1,260,016	1,272,064	1,246,112	(25,952)	596,078	52%
8012 Education Protection Account Entitlement	116,963	260,027	261,182	269,184	8,002	152,221	43%
8019 State Aid - Prior Years	10	-	-	-	-	(10)	
8096 Charter Schools in Lieu of Property Taxes	285,537	419,893	425,347	442,127	16,780	156,589	65%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,052,544</b>	<b>1,939,936</b>	<b>1,958,592</b>	<b>1,957,422</b>	<b>(1,170)</b>	<b>904,878</b>	<b>54%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	26,337	38,747	39,233	39,233	-	12,896	67%
8291 Title I	28,756	83,269	96,012	96,012	-	67,256	30%
8292 Title II	1,997	7,948	8,550	8,550	-	6,553	23%
8296 Other Federal Revenue	27,498	96,497	96,497	96,497	-	68,999	28%
8299 All Other Federal Revenue	18,573	-	6,191	6,191	-	(12,382)	300%
<b>SUBTOTAL - Federal Revenue</b>	<b>103,161</b>	<b>226,461</b>	<b>246,483</b>	<b>246,483</b>	<b>-</b>	<b>143,322</b>	<b>42%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	3,444	-	3,444	3,444	-	0	100%
8381 Special Education - Entitlement (State)	76,974	113,142	114,663	114,663	-	37,689	67%
8550 Mandated Cost Reimbursements	11,852	2,932	29,163	29,163	-	17,311	41%
8560 State Lottery Revenue	10,161	37,974	38,878	38,878	-	28,717	26%
8593 Prop 39 Clean Energy	208,225	-	208,225	208,225	-	-	100%
8596 ASES	-	26,088	29,484	29,484	-	29,484	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>310,656</b>	<b>180,136</b>	<b>423,857</b>	<b>423,857</b>	<b>-</b>	<b>113,201</b>	<b>73%</b>
<b>Local Revenue</b>							
8682 Summer Program	-	17,178	17,880	17,880	-	17,880	0%
8690 Other Local Revenue	1,017	11,358	1,017	1,017	-	-	100%
8714 SpEd Option 3	-	-	119,000	119,000	-	119,000	0%

**MSA-5**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
	Actual YTD						
8715 Option 3	10,708	-	10,708	10,708	-	(0)	100%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>11,725</b>	<b>28,536</b>	<b>148,604</b>	<b>148,604</b>	<b>-</b>	<b>136,879</b>	<b>8%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	-	-	1,017	1,017	-	1,017	0%
8803 Fundraising	-	1,000	1,000	1,000	-	1,000	0%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>1,000</b>	<b>2,017</b>	<b>2,017</b>	<b>-</b>	<b>2,017</b>	<b>0%</b>
<b>TOTAL REVENUE</b>	<b>1,478,086</b>	<b>2,376,069</b>	<b>2,779,553</b>	<b>2,778,382</b>	<b>(1,170)</b>	<b>1,300,296</b>	<b>53%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	446,338	732,541	730,827	718,256	12,571	271,918	62%
1300 Certificated Supervisor & Administrator Salaries	122,867	165,000	195,000	195,000	-	72,133	63%
<b>SUBTOTAL - Certificated Salaries</b>	<b>569,205</b>	<b>897,541</b>	<b>925,827</b>	<b>913,256</b>	<b>12,571</b>	<b>344,051</b>	<b>62%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	76,163	72,466	82,848	82,848	-	6,685	92%
2900 Classified Other Salaries	31,746	40,950	47,595	49,886	(2,291)	18,140	64%
<b>SUBTOTAL - Classified Salaries</b>	<b>107,909</b>	<b>113,416</b>	<b>130,443</b>	<b>132,734</b>	<b>(2,291)</b>	<b>24,825</b>	<b>81%</b>
<b>Employee Benefits</b>							
3100 STRS	81,513	124,318	128,400	126,586	1,814	45,073	64%
3200 PERS	16,029	17,615	20,259	20,615	(356)	4,586	78%
3300 OASDI-Medicare-Alternative	17,682	23,924	25,636	25,629	7	7,947	69%
3400 Health & Welfare Benefits	112,115	206,568	215,568	215,568	-	103,453	52%
3500 Unemployment Insurance	352	3,505	663	660	3	308	53%
3600 Workers Comp Insurance	7,270	11,383	11,894	11,778	116	4,508	62%
3900 Other Employee Benefits	-	1,395	1,395	1,395	-	1,395	0%
<b>SUBTOTAL - Employee Benefits</b>	<b>234,961</b>	<b>388,709</b>	<b>403,815</b>	<b>402,231</b>	<b>1,584</b>	<b>167,270</b>	<b>58%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	18,220	22,000	18,220	18,220	-	-	100%
4200 Books & Other Reference Materials	1,496	5,500	5,500	5,500	-	4,004	27%

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**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4315 Custodial Supplies	-	1,000	1,000	1,000	-	1,000	0%
4320 Educational Software	28,916	45,000	50,000	50,000	-	21,084	58%
4325 Instructional Materials & Supplies	11,094	11,000	45,536	45,536	-	34,442	24%
4326 Art & Music Supplies	-	-	2,000	2,000	-	2,000	0%
4330 Office Supplies	7,012	5,000	10,000	10,000	-	2,988	70%
4335 PE Supplies	-	-	2,000	2,000	-	2,000	0%
4345 Non Instructional Student Materials & Supplies	-	5,000	5,000	5,000	-	5,000	0%
4350 Uniforms	-	-	3,150	3,150	-	3,150	0%
4351 Yearbook	-	-	1,500	1,500	-	1,500	0%
4400 Noncapitalized Equipment	-	6,000	210,564	210,564	-	210,564	0%
4410 Classroom Furniture, Equipment & Supplies	799	1,030	2,500	2,500	-	1,701	32%
4420 Computers (individual items less than \$5k)	6,005	-	3,661	6,061	(2,400)	56	99%
4430 Non Classroom Related Furniture, Equipment & Supplies	3,008	7,000	7,000	4,600	2,400	1,592	65%
4700 Food	-	112,579	-	-	-	-	
4710 Student Food Services	18,458	-	112,579	112,579	-	94,121	16%
4720 Other Food	487	4,000	4,000	4,000	-	3,513	12%
<b>SUBTOTAL - Books and Supplies</b>	<b>95,495</b>	<b>225,109</b>	<b>484,210</b>	<b>484,210</b>	<b>-</b>	<b>388,715</b>	<b>20%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	78,568	-	-	-	-	
5200 Travel & Conferences	-	5,000	5,000	5,000	-	5,000	0%
5210 Conference Fees	-	5,000	5,000	5,000	-	5,000	0%
5215 Travel - Mileage, Parking, Tolls	84	1,000	1,000	1,000	-	916	8%
5300 Dues & Memberships	1,818	5,000	5,000	5,000	-	3,182	36%
5450 Insurance - Other	9,774	7,214	10,760	10,760	-	986	91%
5500 Operations & Housekeeping	293	-	500	500	-	207	59%
5605 Equipment Leases	3,070	6,600	12,791	12,791	-	9,721	24%
5611 Prop 39 Related Costs	59,598	150,132	119,195	119,195	-	59,598	50%
5615 Repairs and Maintenance - Building	56	10,000	10,000	10,000	-	9,944	1%
5617 Repairs and Maintenance - Other Equipment	(1,440)	3,470	3,470	3,470	-	4,910	-41%
5803 Accounting Fees	-	5,783	5,783	5,783	-	5,783	0%
5809 Banking Fees	-	424	424	424	-	424	0%
5813 School Programs - After School Program	17,690	26,088	29,484	29,484	-	11,794	60%
5814 School Programs - Academic Competitions	1,179	639	2,000	2,000	-	821	59%
5819 School Programs - Other	-	391	391	391	-	391	0%
5820 Consultants - Non Instructional	6,195	30,000	30,000	30,000	-	23,805	21%
5822 Other Professional Services	27,452	26,000	56,843	56,843	-	29,392	48%
5824 District Oversight Fees	12,685	19,399	19,586	19,574	12	6,890	65%

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**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
5830 Field Trips Expenses	2,680	5,000	10,000	10,000	-	7,320	27%
5833 Fines and Penalties	335	-	-	335	(335)	-	100%
5845 Legal Fees	-	25,000	25,000	25,000	-	25,000	0%
5851 Marketing and Student Recruiting	2,553	10,000	10,000	10,000	-	7,448	26%
5857 Payroll Fees	5,960	8,000	8,000	8,000	-	2,040	74%
5858 CMO Fees Expense	60,410	-	80,793	80,793	-	20,384	75%
5861 Prior Yr Exp (not accrued)	(1,118)	-	788	788	-	1,906	-142%
5863 Professional Development	2,984	37,100	37,100	37,100	-	34,116	8%
5864 Professional Development - Tuition Reimbursement	2,430	22,500	22,500	22,500	-	20,070	11%
5869 Special Education Contract Instructors	38,363	75,184	75,184	75,184	-	36,822	51%
5872 Special Education Encroachment	21,427	30,378	30,779	30,779	-	9,352	70%
5875 Staff Recruiting	-	2,000	2,000	2,000	-	2,000	0%
5884 Substitutes	15,016	15,000	25,000	25,000	-	9,984	60%
5887 Technology Services	15,937	59,500	59,973	59,973	-	44,035	27%
5898 Bad Debt Expense	-	0	-	-	-	-	
5900 Communications	2,924	3,000	3,000	3,000	-	76	97%
5915 Postage and Delivery	872	2,000	2,000	2,000	-	1,128	44%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>309,225</b>	<b>675,372</b>	<b>709,346</b>	<b>709,670</b>	<b>(324)</b>	<b>400,445</b>	<b>44%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	11,464	11,400	18,908	18,908	-	7,444	61%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>11,464</b>	<b>11,400</b>	<b>18,908</b>	<b>18,908</b>	<b>-</b>	<b>7,444</b>	<b>61%</b>
<b>Other Outflows</b>							
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>1,328,259</b>	<b>2,311,546</b>	<b>2,672,550</b>	<b>2,661,009</b>	<b>11,540</b>	<b>1,332,750</b>	<b>50%</b>

**MSA-6**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	929,830	1,574,417	1,490,511	1,487,373	(3,137)	557,543	63%
Federal Revenue	84,081	170,405	175,551	178,798	3,247	94,717	47%
Other State Revenues	190,083	220,619	288,267	286,654	(1,613)	96,571	66%
Local Revenues	7,430	-	8,630	8,630	-	1,200	86%
Fundraising and Grants	11,352	15,000	14,749	14,749	-	3,397	77%
<b>Total Revenue</b>	<b>1,222,777</b>	<b>1,980,442</b>	<b>1,977,707</b>	<b>1,976,204</b>	<b>(1,503)</b>	<b>753,427</b>	<b>62%</b>
<b>Expenses</b>							
Compensation and Benefits	656,969	1,173,022	1,182,176	1,157,435	24,741	500,466	57%
Books and Supplies	58,540	127,250	196,445	196,445	-	137,905	30%
Services and Other Operating Expenditures	293,373	509,765	514,556	514,524	31	221,151	57%
Depreciation	13,185	28,726	28,726	28,726	-	15,541	46%
Other Outflows	1,730	-	-	-	-	(1,730)	
<b>Total Expenses</b>	<b>1,023,797</b>	<b>1,838,764</b>	<b>1,921,903</b>	<b>1,897,131</b>	<b>24,773</b>	<b>873,334</b>	<b>54%</b>
<b>Operating Income</b>	<b>198,980</b>	<b>141,678</b>	<b>55,804</b>	<b>79,073</b>	<b>23,269</b>	<b>(119,907)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		1,119,974	1,119,974	1,119,974			
Audit Adjustment		-	138,947	138,947			
Operating Income		141,678	55,804	79,073			
<b>Ending Fund Balance</b>		<b>1,261,652</b>	<b>1,314,725</b>	<b>1,337,994</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		60	48	48	-		
7-8		114	116	116	-		
<b>Total Enrolled</b>		<b>174</b>	<b>164</b>	<b>164</b>	<b>-</b>		
<b>ADA %</b>							
4-6		97.0%	97.2%	97.2%	0.0%		
7-8		97.0%	97.2%	97.2%	0.0%		
<b>Average ADA %</b>		<b>97.0%</b>	<b>97.2%</b>	<b>97.2%</b>	<b>0.0%</b>		

**MSA-6**  
**Income Statement**  
**As of Feb FY2018**

	YTD Actual YTD	Budget					
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>ADA</b>							
4-6		58.20	46.65	46.65	-		
7-8		110.58	112.74	112.74	-		
<b>Total ADA</b>		<b>168.78</b>	<b>159.39</b>	<b>159.39</b>	-		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	559,881	1,004,648	954,121	931,569	(22,552)	371,688	60%
8012 Education Protection Account Entitlement	108,332	211,542	198,089	204,158	6,069	95,826	53%
8019 State Aid - Prior Years	11	-	-	-	-	(11)	
8096 Charter Schools in Lieu of Property Taxes	261,606	358,227	338,301	351,647	13,346	90,040	74%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>929,830</b>	<b>1,574,417</b>	<b>1,490,511</b>	<b>1,487,373</b>	<b>(3,137)</b>	<b>557,543</b>	<b>63%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	24,130	33,057	31,204	31,204	-	7,074	77%
8220 Child Nutrition Programs	12,463	54,279	54,279	54,279	-	41,816	23%
8291 Title I	20,200	52,283	60,463	60,463	-	40,263	33%
8292 Title II	1,841	8,586	7,405	7,405	-	5,564	25%
8296 Other Federal Revenue	25,447	22,200	22,200	25,447	3,247	(0)	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>84,081</b>	<b>170,405</b>	<b>175,551</b>	<b>178,798</b>	<b>3,247</b>	<b>94,717</b>	<b>47%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	2,772	-	110	2,772	2,662	0	100%
8381 Special Education - Entitlement (State)	70,523	96,526	91,197	91,197	-	20,675	77%
8520 Child Nutrition - State	963	3,800	3,800	3,800	-	2,836	25%
8545 School Facilities Apportionments	28,915	85,500	68,400	64,125	(4,275)	35,210	45%
8550 Mandated Cost Reimbursements	11,129	2,397	27,942	27,942	-	16,813	40%
8560 State Lottery Revenue	9,885	32,397	30,922	30,922	-	21,037	32%
8593 Prop 39 Clean Energy	65,896	-	65,896	65,896	-	-	100%
<b>SUBTOTAL - Other State Revenue</b>	<b>190,083</b>	<b>220,619</b>	<b>288,267</b>	<b>286,654</b>	<b>(1,613)</b>	<b>96,571</b>	<b>66%</b>
<b>Local Revenue</b>							
8690 Other Local Revenue	949	-	2,149	2,149	-	1,200	44%
8715 Option 3	6,482	-	6,482	6,482	-	-	100%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>7,430</b>	<b>-</b>	<b>8,630</b>	<b>8,630</b>	<b>-</b>	<b>1,200</b>	<b>86%</b>

**MSA-6**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>Fundraising and Grants</b>							
8802 Donations - Private	3,887	5,000	5,949	5,949	-	2,062	65%
8803 Fundraising	7,465	10,000	8,800	8,800	-	1,335	85%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>11,352</b>	<b>15,000</b>	<b>14,749</b>	<b>14,749</b>	<b>-</b>	<b>3,397</b>	<b>77%</b>
<b>TOTAL REVENUE</b>	<b>1,222,777</b>	<b>1,980,442</b>	<b>1,977,707</b>	<b>1,976,204</b>	<b>(1,503)</b>	<b>753,427</b>	<b>62%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	310,692	406,727	526,350	526,350	-	215,658	59%
1300 Certificated Supervisor & Administrator Salaries	121,762	311,075	175,824	175,824	-	54,062	69%
<b>SUBTOTAL - Certificated Salaries</b>	<b>432,454</b>	<b>717,802</b>	<b>702,174</b>	<b>702,174</b>	<b>-</b>	<b>269,720</b>	<b>62%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	30,354	120,575	64,404	44,512	19,892	14,158	68%
2900 Classified Other Salaries	37,325	19,200	95,040	95,040	-	57,715	39%
<b>SUBTOTAL - Classified Salaries</b>	<b>67,679</b>	<b>139,775</b>	<b>159,444</b>	<b>139,552</b>	<b>19,892</b>	<b>71,872</b>	<b>48%</b>
<b>Employee Benefits</b>							
3100 STRS	61,922	101,450	98,618	98,618	-	36,696	63%
3200 PERS	10,201	15,496	24,763	21,674	3,090	11,473	47%
3300 OASDI-Medicare-Alternative	11,424	22,015	23,541	22,020	1,522	10,595	52%
3400 Health & Welfare Benefits	63,939	157,651	157,651	157,651	-	93,712	41%
3500 Unemployment Insurance	170	3,429	542	529	13	359	32%
3600 Workers Comp Insurance	8,025	9,656	9,702	9,478	224	1,453	85%
3900 Other Employee Benefits	1,155	5,748	5,741	5,741	-	4,586	20%
<b>SUBTOTAL - Employee Benefits</b>	<b>156,836</b>	<b>315,445</b>	<b>320,558</b>	<b>315,710</b>	<b>4,849</b>	<b>158,874</b>	<b>50%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	3,510	25,000	25,000	25,000	-	21,490	14%
4200 Books & Other Reference Materials	-	1,030	1,030	1,030	-	1,030	0%
4320 Educational Software	12,131	14,420	14,420	14,420	-	2,289	84%
4325 Instructional Materials & Supplies	5,623	4,740	6,976	6,976	-	1,353	81%
4330 Office Supplies	8,305	5,000	12,200	12,200	-	3,895	68%
4335 PE Supplies	670	2,060	2,060	2,060	-	1,390	33%



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**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4345 Non Instructional Student Materials & Supplies	1,276	2,575	2,575	2,575	-	1,299	50%
4346 Teacher Supplies	1,417	1,030	1,599	1,599	-	182	89%
4400 Noncapitalized Equipment	-	1,000	61,102	61,102	-	61,102	0%
4410 Classroom Furniture, Equipment & Supplies	1,149	2,060	1,052	1,052	-	(97)	109%
4430 Non Classroom Related Furniture, Equipment & Supplies	2,029	-	3,000	3,000	-	971	68%
4700 Food	-	66,790	-	-	-	-	
4710 Student Food Services	21,276	-	63,886	63,886	-	42,610	33%
4720 Other Food	1,153	1,545	1,545	1,545	-	392	75%
<b>SUBTOTAL - Books and Supplies</b>	<b>58,540</b>	<b>127,250</b>	<b>196,445</b>	<b>196,445</b>	<b>-</b>	<b>137,905</b>	<b>30%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	78,568	-	-	-	-	
5210 Conference Fees	225	1,030	632	632	-	407	36%
5215 Travel - Mileage, Parking, Tolls	490	1,500	1,500	1,500	-	1,010	33%
5220 Travel and Lodging	308	-	398	398	-	90	77%
5300 Dues & Memberships	1,304	1,881	1,881	1,881	-	577	69%
5450 Insurance - Other	7,344	10,133	9,792	9,792	-	2,448	75%
5500 Operations & Housekeeping	363	4,120	4,120	4,120	-	3,757	9%
5510 Utilities - Gas and Electric	7,112	7,700	7,700	7,700	-	588	92%
5605 Equipment Leases	3,688	4,944	4,944	4,944	-	1,256	75%
5610 Rent	85,500	114,000	114,000	114,000	-	28,500	75%
5615 Repairs and Maintenance - Building	-	17,060	16,337	16,337	-	16,337	0%
5803 Accounting Fees	-	4,635	4,635	4,635	-	4,635	0%
5809 Banking Fees	-	515	515	515	-	515	0%
5819 School Programs - Other	470	3,000	3,000	3,000	-	2,530	16%
5820 Consultants - Non Instructional	4,004	8,240	8,240	8,240	-	4,236	49%
5822 Other Professional Services	12,188	27,596	27,596	27,596	-	15,408	44%
5824 District Oversight Fees	11,175	15,744	14,905	14,874	31	3,699	75%
5830 Field Trips Expenses	3,427	10,300	15,300	15,300	-	11,873	22%
5833 Fines and Penalties	723	-	723	723	-	(0)	100%
5845 Legal Fees	-	5,000	5,000	5,000	-	5,000	0%
5851 Marketing and Student Recruiting	1,077	18,540	9,284	9,284	-	8,207	12%
5857 Payroll Fees	5,722	10,403	10,403	10,403	-	4,681	55%
5858 CMO Fees Expense	60,410	-	80,793	80,793	-	20,384	75%
5861 Prior Yr Exp (not accrued)	2,688	-	3,400	3,400	-	712	79%
5863 Professional Development	2,262	15,000	18,000	18,000	-	15,738	13%
5864 Professional Development - Tuition Reimbursement	-	25,000	28,000	28,000	-	28,000	0%
5869 Special Education Contract Instructors	24,115	35,000	35,000	35,000	-	10,885	69%

**MSA-6**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
5872 Special Education Encroachment	19,632	25,917	24,480	24,480	-	4,849	80%
5884 Substitutes	3,296	15,000	15,000	15,000	-	11,704	22%
5887 Technology Services	18,414	41,820	41,857	41,857	-	23,443	44%
5898 Bad Debt Expense	12,220	0	0	0	-	(12,219)	11863602%
5900 Communications	3,749	3,000	3,000	3,000	-	(749)	125%
5915 Postage and Delivery	1,468	4,120	4,120	4,120	-	2,652	36%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>293,373</b>	<b>509,765</b>	<b>514,556</b>	<b>514,524</b>	<b>31</b>	<b>221,151</b>	<b>57%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	13,185	28,726	28,726	28,726	-	15,541	46%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>13,185</b>	<b>28,726</b>	<b>28,726</b>	<b>28,726</b>	<b>-</b>	<b>15,541</b>	<b>46%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	1,730	-	-	-	-	(1,730)	
<b>SUBTOTAL - Other Outflows</b>	<b>1,730</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,730)</b>	
<b>TOTAL EXPENSES</b>	<b>1,023,797</b>	<b>1,838,764</b>	<b>1,921,903</b>	<b>1,897,131</b>	<b>24,773</b>	<b>873,334</b>	<b>54%</b>

**MSA-7**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,545,624	2,658,045	2,574,310	2,569,437	(4,873)	1,023,813	60%
Federal Revenue	132,814	235,853	251,998	260,580	8,582	127,766	51%
Other State Revenues	579,887	564,241	802,711	796,513	(6,198)	216,625	73%
Local Revenues	16,740	53,168	53,111	53,111	-	36,371	32%
Fundraising and Grants	11,927	11,000	12,898	12,898	-	971	92%
<b>Total Revenue</b>	<b>2,286,992</b>	<b>3,522,307</b>	<b>3,695,027</b>	<b>3,692,538</b>	<b>(2,489)</b>	<b>1,405,546</b>	<b>62%</b>
<b>Expenses</b>							
Compensation and Benefits	1,058,885	1,682,985	1,672,036	1,672,036	-	613,151	63%
Books and Supplies	119,179	188,317	419,268	420,268	(1,000)	301,088	28%
Services and Other Operating Expenditures	904,781	1,551,087	1,469,252	1,468,204	1,049	563,422	62%
Depreciation	13,524	45,159	44,909	44,909	-	31,385	30%
Other Outflows	(786)	-	-	-	-	786	
<b>Total Expenses</b>	<b>2,095,584</b>	<b>3,467,548</b>	<b>3,605,465</b>	<b>3,605,416</b>	<b>49</b>	<b>1,509,833</b>	<b>58%</b>
<b>Operating Income</b>	<b>191,408</b>	<b>54,759</b>	<b>89,561</b>	<b>87,121</b>	<b>(2,440)</b>	<b>(104,287)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		901,012	901,012	901,012			
Audit Adjustment		-	111,318	111,318			
Operating Income		54,759	89,561	87,121			
<b>Ending Fund Balance</b>		<b>955,771</b>	<b>1,101,891</b>	<b>1,099,451</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
K-3		165	163	163	-		
4-6		130	123	123	-		
<b>Total Enrolled</b>		<b>295</b>	<b>286</b>	<b>286</b>	<b>-</b>		
<b>ADA %</b>							
K-3		96.0%	95.9%	95.9%	0.0%		
4-6		96.0%	95.9%	95.9%	0.0%		
<b>Average ADA %</b>		<b>96.0%</b>	<b>95.9%</b>	<b>95.9%</b>	<b>0.0%</b>		

**MSA-7**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
<b>ADA</b>							
K-3		158.40	156.24	156.24	-		
4-6		124.80	117.90	117.90	-		
<b>Total ADA</b>		<b>283.20</b>	<b>274.14</b>	<b>274.14</b>	-		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	939,436	1,713,079	1,662,389	1,624,450	(37,939)	685,014	58%
8012 Education Protection Account Entitlement	173,560	343,888	330,075	340,188	10,113	166,628	51%
8019 State Aid - Prior Years	20	-	-	-	-	(20)	
8096 Charter Schools in Lieu of Property Taxes	432,608	601,078	581,845	604,799	22,954	172,191	72%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,545,624</b>	<b>2,658,045</b>	<b>2,574,310</b>	<b>2,569,437</b>	<b>(4,873)</b>	<b>1,023,813</b>	<b>60%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	39,903	55,467	53,668	53,668	-	13,765	74%
8220 Child Nutrition Programs	16,264	78,624	78,624	78,624	-	62,360	21%
8291 Title I	48,857	72,015	91,635	91,635	-	42,778	53%
8292 Title II	2,952	13,491	11,815	11,815	-	8,863	25%
8296 Other Federal Revenue	24,838	16,256	16,256	24,838	8,582	(0)	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>132,814</b>	<b>235,853</b>	<b>251,998</b>	<b>260,580</b>	<b>8,582</b>	<b>127,766</b>	<b>51%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	4,604	-	557	4,604	4,047	0	100%
8381 Special Education - Entitlement (State)	116,620	161,963	156,851	156,851	-	40,231	74%
8520 Child Nutrition - State	1,262	6,152	6,152	6,152	-	4,890	21%
8545 School Facilities Apportionments	63,358	187,802	163,922	153,677	(10,245)	90,319	41%
8550 Mandated Cost Reimbursements	18,403	3,963	46,206	46,206	-	27,803	40%
8560 State Lottery Revenue	16,180	54,360	53,183	53,183	-	37,002	30%
8593 Prop 39 Clean Energy	212,040	-	212,040	212,040	-	-	100%
8596 ASES	147,420	150,000	163,800	163,800	-	16,380	90%
<b>SUBTOTAL - Other State Revenue</b>	<b>579,887</b>	<b>564,241</b>	<b>802,711</b>	<b>796,513</b>	<b>(6,198)</b>	<b>216,625</b>	<b>73%</b>
<b>Local Revenue</b>							
8634 Food Service Sales	6,694	10,560	10,560	10,560	-	3,866	63%
8682 Summer Program	-	26,848	32,504	32,504	-	32,504	0%
8690 Other Local Revenue	1,898	15,759	1,898	1,898	-	0	100%
8715 Option 3	8,148	-	8,148	8,148	-	-	100%

**MSA-7**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>16,740</b>	<b>53,168</b>	<b>53,111</b>	<b>53,111</b>	<b>-</b>	<b>36,371</b>	<b>32%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	-	1,000	2,898	2,898	-	2,898	0%
8803 Fundraising	11,927	10,000	10,000	10,000	-	(1,927)	119%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>11,927</b>	<b>11,000</b>	<b>12,898</b>	<b>12,898</b>	<b>-</b>	<b>971</b>	<b>92%</b>
<b>TOTAL REVENUE</b>	<b>2,286,992</b>	<b>3,522,307</b>	<b>3,695,027</b>	<b>3,692,538</b>	<b>(2,489)</b>	<b>1,405,546</b>	<b>62%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	538,964	859,400	843,318	843,318	-	304,354	64%
1300 Certificated Supervisor & Administrator Salaries	107,974	160,000	167,241	167,241	-	59,267	65%
<b>SUBTOTAL - Certificated Salaries</b>	<b>646,938</b>	<b>1,019,400</b>	<b>1,010,559</b>	<b>1,010,559</b>	<b>-</b>	<b>363,621</b>	<b>64%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	66,158	79,040	71,200	71,200	-	5,042	93%
2900 Classified Other Salaries	90,661	175,303	181,703	181,703	-	91,041	50%
<b>SUBTOTAL - Classified Salaries</b>	<b>156,820</b>	<b>254,343</b>	<b>252,903</b>	<b>252,903</b>	<b>-</b>	<b>96,083</b>	<b>62%</b>
<b>Employee Benefits</b>							
3100 STRS	91,207	136,082	141,816	141,816	-	50,609	64%
3200 PERS	21,940	38,725	38,737	38,737	-	16,796	57%
3300 OASDI-Medicare-Alternative	21,504	38,972	35,722	35,722	-	14,218	60%
3400 Health & Welfare Benefits	106,939	177,244	177,244	177,244	-	70,305	60%
3500 Unemployment Insurance	402	3,637	828	828	-	426	49%
3600 Workers Comp Insurance	13,135	14,342	14,227	14,227	-	1,092	92%
3900 Other Employee Benefits	0	238	-	-	-	(0)	
<b>SUBTOTAL - Employee Benefits</b>	<b>255,127</b>	<b>409,241</b>	<b>408,574</b>	<b>408,574</b>	<b>-</b>	<b>153,447</b>	<b>62%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	21,346	22,000	28,000	28,000	-	6,654	76%
4200 Books & Other Reference Materials	229	1,000	1,000	1,000	-	771	23%
4315 Custodial Supplies	2,691	8,000	8,000	8,000	-	5,309	34%

**MSA-7**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4320 Educational Software	12,110	12,149	16,649	16,649	-	4,539	73%
4325 Instructional Materials & Supplies	2,539	10,871	9,183	7,183	2,000	4,644	35%
4326 Art & Music Supplies	370	5,000	3,000	3,000	-	2,630	12%
4330 Office Supplies	8,291	5,000	7,000	9,000	(2,000)	709	92%
4335 PE Supplies	1,066	2,000	2,000	2,000	-	934	53%
4345 Non Instructional Student Materials & Supplies	1,224	1,500	1,500	1,500	-	276	82%
4346 Teacher Supplies	229	2,400	2,400	2,400	-	2,171	10%
4351 Yearbook	650	760	760	760	-	110	86%
4361 PY Supplies Expenses (not accrued)	1,866	-	1,866	1,866	-	0	100%
4400 Noncapitalized Equipment	8,002	-	222,040	222,040	-	214,038	4%
4410 Classroom Furniture, Equipment & Supplies	3,165	2,991	3,201	3,201	-	36	99%
4420 Computers (individual items less than \$5k)	891	-	1,000	1,000	-	109	89%
4430 Non Classroom Related Furniture, Equipment & Supplies	3,552	3,009	4,799	4,799	-	1,247	74%
4700 Food	-	109,638	-	-	-	-	
4710 Student Food Services	48,463	-	104,870	104,870	-	56,407	46%
4720 Other Food	2,494	2,000	2,000	3,000	(1,000)	506	83%
<b>SUBTOTAL - Books and Supplies</b>	<b>119,179</b>	<b>188,317</b>	<b>419,268</b>	<b>420,268</b>	<b>(1,000)</b>	<b>301,088</b>	<b>28%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	654,729	-	-	-	-	
5210 Conference Fees	-	1,000	1,000	1,000	-	1,000	0%
5215 Travel - Mileage, Parking, Tolls	1,029	1,000	2,000	2,000	-	971	51%
5220 Travel and Lodging	29	1,272	1,272	1,272	-	1,243	2%
5300 Dues & Memberships	3,750	9,000	9,000	8,000	1,000	4,250	47%
5450 Insurance - Other	12,340	17,141	16,456	16,456	-	4,116	75%
5500 Operations & Housekeeping	5,677	10,000	10,000	10,000	-	4,323	57%
5510 Utilities - Gas and Electric	28,779	61,248	61,248	61,248	-	32,469	47%
5605 Equipment Leases	3,083	8,400	8,400	8,400	-	5,317	37%
5610 Rent	204,794	270,035	273,203	273,203	-	68,410	75%
5615 Repairs and Maintenance - Building	9,149	20,000	10,000	10,000	-	851	91%
5617 Repairs and Maintenance - Other Equipment	-	1,000	1,000	1,000	-	1,000	0%
5803 Accounting Fees	-	10,300	10,300	10,300	-	10,300	0%
5809 Banking Fees	(154)	3,000	2,877	2,877	-	3,031	-5%
5813 School Programs - After School Program	98,280	150,000	163,800	163,800	-	65,520	60%
5814 School Programs - Academic Competitions	280	1,000	1,000	1,000	-	720	28%
5819 School Programs - Other	660	4,000	4,000	4,000	-	3,340	17%
5820 Consultants - Non Instructional	4,532	8,584	8,584	8,584	-	4,052	53%
5822 Other Professional Services	22,884	17,596	31,252	31,252	-	8,368	73%

**MSA-7**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
	Actual YTD						
5824 District Oversight Fees	18,616	26,580	25,743	25,694	49	7,078	72%
5830 Field Trips Expenses	1,533	5,000	8,000	8,000	-	6,467	19%
5833 Fines and Penalties	123	-	123	123	-	(0)	100%
5845 Legal Fees	7,500	6,000	8,000	8,000	-	500	94%
5851 Marketing and Student Recruiting	-	1,000	3,000	3,000	-	3,000	0%
5857 Payroll Fees	7,717	14,420	14,420	14,420	-	6,703	54%
5858 CMO Fees Expense	359,082	-	538,623	538,623	-	179,541	67%
5861 Prior Yr Exp (not accrued)	2,419	-	3,019	3,019	-	600	80%
5863 Professional Development	1,099	4,000	4,000	4,000	-	2,901	27%
5864 Professional Development - Tuition Reimbursement	2,287	14,200	14,200	14,200	-	11,913	16%
5869 Special Education Contract Instructors	36,043	114,324	114,324	114,324	-	78,281	32%
5872 Special Education Encroachment	32,464	43,486	42,104	42,104	-	9,640	77%
5884 Substitutes	14,695	25,000	30,000	30,000	-	15,305	49%
5887 Technology Services	24,395	40,170	40,705	40,705	-	16,310	60%
5899 Miscellaneous Operating Expenses	-	0	-	-	-	-	
5900 Communications	(475)	4,000	4,000	4,000	-	4,475	-12%
5915 Postage and Delivery	2,170	3,600	3,600	3,600	-	1,430	60%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>904,781</b>	<b>1,551,087</b>	<b>1,469,252</b>	<b>1,468,204</b>	<b>1,049</b>	<b>563,422</b>	<b>62%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	13,524	45,159	44,909	44,909	-	31,385	30%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>13,524</b>	<b>45,159</b>	<b>44,909</b>	<b>44,909</b>	<b>-</b>	<b>31,385</b>	<b>30%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	(786)	-	-	-	-	786	
<b>SUBTOTAL - Other Outflows</b>	<b>(786)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>786</b>	
<b>TOTAL EXPENSES</b>	<b>2,095,584</b>	<b>3,467,548</b>	<b>3,605,465</b>	<b>3,605,416</b>	<b>49</b>	<b>1,509,833</b>	<b>58%</b>

**MSA-8**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,700,883	4,656,757	4,525,841	4,526,679	838	1,825,796	60%
Federal Revenue	159,148	304,497	336,842	336,842	-	177,694	47%
Other State Revenues	496,085	528,197	840,876	840,876	-	344,790	59%
Local Revenues	16,751	34,273	42,972	42,972	-	26,222	39%
Fundraising and Grants	13,147	20,000	22,236	22,236	-	9,090	59%
<b>Total Revenue</b>	<b>3,386,013</b>	<b>5,543,724</b>	<b>5,768,767</b>	<b>5,769,605</b>	<b>838</b>	<b>2,383,592</b>	<b>59%</b>
<b>Expenses</b>							
Compensation and Benefits	1,565,860	2,782,961	2,754,796	2,754,796	-	1,188,936	57%
Books and Supplies	156,857	426,715	643,235	643,235	-	486,377	24%
Services and Other Operating Expenditures	1,212,457	2,090,297	2,206,121	2,206,129	(8)	993,673	55%
Depreciation	45,204	96,064	96,064	96,064	-	50,860	47%
Other Outflows	(492)	-	-	-	-	492	
<b>Total Expenses</b>	<b>2,979,886</b>	<b>5,396,037</b>	<b>5,700,216</b>	<b>5,700,224</b>	<b>(8)</b>	<b>2,720,338</b>	<b>52%</b>
<b>Operating Income</b>	<b>406,127</b>	<b>147,687</b>	<b>68,551</b>	<b>69,380</b>	<b>829</b>	<b>(336,746)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		3,045,002	3,045,002	3,045,002			
Audit Adjustment		-	321,397	321,397			
Operating Income		147,687	68,551	69,380			
<b>Ending Fund Balance</b>		<b>3,192,689</b>	<b>3,434,950</b>	<b>3,435,779</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		165	137	137	-		
7-8		330	343	343	-		
<b>Total Enrolled</b>		<b>495</b>	<b>480</b>	<b>480</b>	<b>-</b>		
<b>ADA %</b>							
4-6		98.2%	98.3%	98.3%	0.0%		
7-8		98.2%	98.3%	98.3%	0.0%		
<b>Average ADA %</b>		<b>98.2%</b>	<b>98.3%</b>	<b>98.3%</b>	<b>0.0%</b>		



**MSA-8**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>ADA</b>							
4-6		162.07	134.62	134.62	-		
7-8		324.14	337.03	337.03	-		
<b>Total ADA</b>		<b>486.22</b>	<b>471.65</b>	<b>471.65</b>	-		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	1,650,507	3,013,672	2,936,992	2,880,329	(56,662)	1,229,822	57%
8012 Education Protection Account Entitlement	308,190	611,114	587,800	605,809	18,009	297,619	51%
8019 State Aid - Prior Years	33	-	-	-	-	(33)	
8096 Charter Schools in Lieu of Property Taxes	742,153	1,031,971	1,001,049	1,040,540	39,491	298,387	71%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,700,883</b>	<b>4,656,757</b>	<b>4,525,841</b>	<b>4,526,679</b>	<b>838</b>	<b>1,825,796</b>	<b>60%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	68,455	95,230	92,335	92,335	-	23,880	74%
8291 Title I	84,582	181,156	220,051	220,051	-	135,469	38%
8292 Title II	6,111	28,111	24,456	24,456	-	18,345	25%
<b>SUBTOTAL - Federal Revenue</b>	<b>159,148</b>	<b>304,497</b>	<b>336,842</b>	<b>336,842</b>	-	<b>177,694</b>	<b>47%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	9,791	-	9,791	9,791	-	-	100%
8381 Special Education - Entitlement (State)	200,066	278,070	269,858	269,858	-	69,792	74%
8550 Mandated Cost Reimbursements	31,571	6,799	79,268	79,268	-	47,697	40%
8560 State Lottery Revenue	27,998	93,329	91,500	91,500	-	63,501	31%
8593 Prop 39 Clean Energy	226,659	-	226,659	226,659	-	-	100%
8596 ASES	-	150,000	163,800	163,800	-	163,800	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>496,085</b>	<b>528,197</b>	<b>840,876</b>	<b>840,876</b>	-	<b>344,790</b>	<b>59%</b>
<b>Local Revenue</b>							
8682 Summer Program	-	34,273	26,222	26,222	-	26,222	0%
8690 Other Local Revenue	2,236	-	2,236	2,236	-	-	100%
8715 Option 3	14,514	-	14,514	14,514	-	(0)	100%
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>16,751</b>	<b>34,273</b>	<b>42,972</b>	<b>42,972</b>	-	<b>26,222</b>	<b>39%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	-	-	2,236	2,236	-	2,236	0%

**MSA-8**  
**Income Statement**  
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		YTD	Budget					
		Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
8803	Fundraising	13,147	20,000	20,000	20,000	-	6,853	66%
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>13,147</b>	<b>20,000</b>	<b>22,236</b>	<b>22,236</b>	<b>-</b>	<b>9,090</b>	<b>59%</b>
<b>TOTAL REVENUE</b>		<b>3,386,013</b>	<b>5,543,724</b>	<b>5,768,767</b>	<b>5,769,605</b>	<b>838</b>	<b>2,383,592</b>	<b>59%</b>
<b>EXPENSES</b>								
<b>Compensation &amp; Benefits</b>								
<b>Certificated Salaries</b>								
1100	Teachers Salaries	781,540	1,470,435	1,412,823	1,412,823	-	631,283	55%
1300	Certificated Supervisor & Administrator Salaries	227,342	313,320	385,409	385,409	-	158,066	59%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>1,008,882</b>	<b>1,783,755</b>	<b>1,798,231</b>	<b>1,798,231</b>	<b>-</b>	<b>789,349</b>	<b>56%</b>
<b>Classified Salaries</b>								
2400	Classified Clerical & Office Salaries	86,914	128,378	127,982	127,982	-	41,069	68%
2900	Classified Other Salaries	123,136	207,251	175,118	175,118	-	51,982	70%
	<b>SUBTOTAL - Classified Salaries</b>	<b>210,049</b>	<b>335,628</b>	<b>303,100</b>	<b>303,100</b>	<b>-</b>	<b>93,051</b>	<b>69%</b>
<b>Employee Benefits</b>								
3100	STRS	146,576	247,439	245,921	245,921	-	99,344	60%
3200	PERS	29,216	52,126	47,074	47,074	-	17,859	62%
3300	OASDI-Medicare-Alternative	29,559	55,818	55,090	55,090	-	25,531	54%
3400	Health & Welfare Benefits	118,826	279,968	279,968	279,968	-	161,142	42%
3500	Unemployment Insurance	442	4,060	1,277	1,277	-	835	35%
3600	Workers Comp Insurance	21,835	23,864	23,661	23,661	-	1,826	92%
3900	Other Employee Benefits	475	302	475	475	-	-	100%
	<b>SUBTOTAL - Employee Benefits</b>	<b>346,928</b>	<b>663,577</b>	<b>653,465</b>	<b>653,465</b>	<b>-</b>	<b>306,537</b>	<b>53%</b>
<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	26,225	50,000	50,000	50,000	-	23,775	52%
4200	Books & Other Reference Materials	285	1,000	1,000	1,000	-	715	28%
4320	Educational Software	24,027	20,000	44,635	44,635	-	20,608	54%
4325	Instructional Materials & Supplies	19,290	40,000	42,420	42,420	-	23,130	45%
4326	Art & Music Supplies	3,320	7,500	7,500	7,500	-	4,180	44%
4330	Office Supplies	14,627	6,700	14,700	14,700	-	73	100%
4335	PE Supplies	-	2,500	2,500	2,500	-	2,500	0%
4345	Non Instructional Student Materials & Supplies	4,259	5,000	5,000	5,000	-	741	85%

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**Income Statement**  
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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
4346 Teacher Supplies	106	5,000	5,000	5,000	-	4,894	2%
4350 Uniforms	-	515	515	515	-	515	0%
4351 Yearbook	307	1,500	1,500	1,500	-	1,193	20%
4400 Noncapitalized Equipment	230	11,000	237,659	237,659	-	237,429	0%
4410 Classroom Furniture, Equipment & Supplies	45	1,000	1,000	1,000	-	955	5%
4420 Computers (individual items less than \$5k)	2,657	15,000	15,000	15,000	-	12,343	18%
4430 Non Classroom Related Furniture, Equipment & Supplies	3,776	5,000	5,000	5,000	-	1,224	76%
4700 Food	-	250,000	-	-	-	-	
4710 Student Food Services	57,125	-	204,806	204,806	-	147,681	28%
4720 Other Food	578	5,000	5,000	5,000	-	4,422	12%
<b>SUBTOTAL - Books and Supplies</b>	<b>156,857</b>	<b>426,715</b>	<b>643,235</b>	<b>643,235</b>	<b>-</b>	<b>486,377</b>	<b>24%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	1,047,567	-	-	-	-	
5210 Conference Fees	-	10,000	10,000	10,000	-	10,000	0%
5215 Travel - Mileage, Parking, Tolls	184	5,000	5,000	5,000	-	4,816	4%
5220 Travel and Lodging	-	10,000	10,000	10,000	-	10,000	0%
5300 Dues & Memberships	4,970	7,500	7,500	7,500	-	2,530	66%
5450 Insurance - Other	21,170	25,859	28,360	28,360	-	7,190	75%
5500 Operations & Housekeeping	202	35,000	35,000	35,000	-	34,798	1%
5605 Equipment Leases	39,933	50,000	50,000	50,000	-	10,067	80%
5611 Prop 39 Related Costs	99,898	235,830	235,830	235,830	-	135,932	42%
5617 Repairs and Maintenance - Other Equipment	-	3,000	3,000	3,000	-	3,000	0%
5803 Accounting Fees	-	15,450	15,450	15,450	-	15,450	0%
5809 Banking Fees	-	500	500	500	-	500	0%
5813 School Programs - After School Program	98,430	150,000	163,800	163,800	-	65,370	60%
5819 School Programs - Other	1,325	515	1,000	1,325	(325)	(0)	100%
5820 Consultants - Non Instructional	4,652	13,000	13,000	13,000	-	8,348	36%
5822 Other Professional Services	20,741	45,000	58,656	58,307	349	37,566	36%
5824 District Oversight Fees	32,578	45,221	45,258	45,267	(8)	12,689	72%
5830 Field Trips Expenses	14,787	20,000	20,000	20,000	-	5,213	74%
5833 Fines and Penalties	1,185	-	1,161	1,185	(24)	0	100%
5845 Legal Fees	-	13,000	13,000	13,000	-	13,000	0%
5851 Marketing and Student Recruiting	4,868	8,000	8,000	8,000	-	3,132	61%
5857 Payroll Fees	8,724	16,995	16,995	16,995	-	8,271	51%
5858 CMO Fees Expense	718,163	-	1,077,245	1,077,245	-	359,082	67%
5861 Prior Yr Exp (not accrued)	(2,956)	-	(1,161)	(1,161)	-	1,795	255%
5863 Professional Development	6,092	8,300	8,300	8,300	-	2,208	73%

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**Income Statement**  
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	YTD	Budget					
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
Actual YTD							
5864 Professional Development - Tuition Reimbursement	10,672	75,500	75,500	75,500	-	64,828	14%
5869 Special Education Contract Instructors	18,538	55,000	55,000	55,000	-	36,462	34%
5872 Special Education Encroachment	55,693	74,660	72,439	72,439	-	16,745	77%
5884 Substitutes	33,015	64,750	64,750	64,750	-	31,735	51%
5887 Technology Services	16,607	42,650	98,538	98,538	-	81,931	17%
5899 Miscellaneous Operating Expenses	-	0	0	0	-	0	0%
5900 Communications	-	-	2,000	2,000	-	2,000	0%
5915 Postage and Delivery	2,984	12,000	12,000	12,000	-	9,016	25%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,212,457</b>	<b>2,090,297</b>	<b>2,206,121</b>	<b>2,206,129</b>	<b>(8)</b>	<b>993,673</b>	<b>55%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	45,204	96,064	96,064	96,064	-	50,860	47%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>45,204</b>	<b>96,064</b>	<b>96,064</b>	<b>96,064</b>	<b>-</b>	<b>50,860</b>	<b>47%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	(492)	-	-	-	-	492	
<b>SUBTOTAL - Other Outflows</b>	<b>(492)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>492</b>	
<b>TOTAL EXPENSES</b>	<b>2,979,886</b>	<b>5,396,037</b>	<b>5,700,216</b>	<b>5,700,224</b>	<b>(8)</b>	<b>2,720,338</b>	<b>52%</b>

**MSA-SA**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,522,272	7,467,687	6,793,513	6,766,761	(26,751)	3,244,490	52%
Federal Revenue	267,738	658,206	662,529	662,529	-	394,790	40%
Other State Revenues	323,086	585,070	638,830	702,190	63,360	379,104	46%
Local Revenues	21,576	64,612	56,723	56,723	-	35,147	38%
Fundraising and Grants	38,277	32,446	48,358	48,358	-	10,081	79%
<b>Total Revenue</b>	<b>4,172,949</b>	<b>8,808,020</b>	<b>8,199,952</b>	<b>8,236,560</b>	<b>36,609</b>	<b>4,063,611</b>	<b>51%</b>
<b>Expenses</b>							
Compensation and Benefits	3,058,399	4,576,489	4,493,395	4,475,222	18,173	1,416,823	68%
Books and Supplies	376,353	733,114	677,539	677,539	-	301,185	56%
Services and Other Operating Expenditures	1,372,270	2,490,994	2,324,944	2,356,253	(31,309)	983,983	58%
Depreciation	264,823	505,350	505,350	505,350	-	240,527	52%
Other Outflows	87,070	173,107	173,107	173,107	-	86,038	50%
<b>Total Expenses</b>	<b>5,158,914</b>	<b>8,479,055</b>	<b>8,174,335</b>	<b>8,187,471</b>	<b>(13,136)</b>	<b>3,028,557</b>	<b>63%</b>
<b>Operating Income</b>	<b>(985,965)</b>	<b>328,966</b>	<b>25,617</b>	<b>49,089</b>	<b>23,473</b>	<b>1,035,055</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		7,875,025	7,875,025	7,875,025			
Audit Adjustment		-	1,987	1,987			
Operating Income		328,966	25,617	49,089			
<b>Ending Fund Balance</b>		<b>8,203,991</b>	<b>7,902,629</b>	<b>7,926,101</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
K-3		300	265	265	-		
4-6		171	182	182	-		
7-8		180	157	157	-		
9-12		161	136	136	-		
<b>Total Enrolled</b>		<b>812</b>	<b>740</b>	<b>740</b>	<b>-</b>		
<b>ADA %</b>							
K-3		96.0%	96.0%	96.0%	0.0%		
4-6		96.0%	96.0%	96.0%	0.0%		

**MSA-SA**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
7-8		96.0%	96.0%	96.0%	0.0%		
9-12		96.0%	96.0%	96.0%	0.0%		
<b>Average ADA %</b>		<b>96.0%</b>	<b>96.0%</b>	<b>96.0%</b>	<b>0.0%</b>		
<b>ADA</b>							
K-3		288.00	254.40	254.40	-		
4-6		164.16	174.72	174.72	-		
7-8		172.80	150.72	150.72	-		
9-12		154.56	130.56	130.56	-		
<b>Total ADA</b>		<b>779.52</b>	<b>710.40</b>	<b>710.40</b>	<b>-</b>		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	2,770,668	5,463,689	4,967,209	4,782,451	(184,759)	2,011,783	58%
8012 Education Protection Account Entitlement	61,073	155,904	142,080	142,080	-	81,007	43%
8096 Charter Schools in Lieu of Property Taxes	690,531	1,848,094	1,684,223	1,842,231	158,007	1,151,700	37%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,522,272</b>	<b>7,467,687</b>	<b>6,793,513</b>	<b>6,766,761</b>	<b>(26,751)</b>	<b>3,244,490</b>	<b>52%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	78,500	78,500	78,500	-	78,500	0%
8220 Child Nutrition Programs	45,264	265,178	265,178	265,178	-	219,914	17%
8291 Title I	147,654	259,460	225,436	225,436	-	77,782	65%
8292 Title II	8,612	32,868	27,207	27,207	-	18,595	32%
8293 Title III	5,159	-	5,159	5,159	-	-	100%
8296 Other Federal Revenue	61,049	22,200	61,049	61,049	-	(0)	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>267,738</b>	<b>658,206</b>	<b>662,529</b>	<b>662,529</b>	<b>-</b>	<b>394,790</b>	<b>40%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	9,950	-	9,950	9,950	-	(0)	100%
8381 Special Education - Entitlement (State)	199,967	400,673	365,146	365,146	-	165,179	55%
8382 Special Education Reimbursements (State) - MH	31,680	-	-	63,360	63,360	31,680	50%
8520 Child Nutrition - State	3,683	23,251	23,251	23,251	-	19,568	16%
8550 Mandated Cost Reimbursements	42,684	11,518	102,666	102,666	-	59,982	42%
8560 State Lottery Revenue	35,122	149,628	137,818	137,818	-	102,695	25%
<b>SUBTOTAL - Other State Revenue</b>	<b>323,086</b>	<b>585,070</b>	<b>638,830</b>	<b>702,190</b>	<b>63,360</b>	<b>379,104</b>	<b>46%</b>
<b>Local Revenue</b>							

**MSA-SA**  
**Income Statement**  
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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
Actual YTD							
8634 Food Service Sales	12,314	14,459	14,459	14,459	-	2,145	85%
8660 Interest	2,491	1,000	4,200	4,200	-	1,709	59%
8682 Summer Program	-	39,108	28,020	28,020	-	28,020	0%
8690 Other Local Revenue	4,812	10,045	10,045	10,045	-	5,233	48%
8720 Revenue Program 20	1,958	-	-	-	-	(1,958)	
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
8999 Uncategorized Revenue	1	-	-	-	-	(1)	
<b>SUBTOTAL - Local Revenue</b>	<b>21,576</b>	<b>64,612</b>	<b>56,723</b>	<b>56,723</b>	<b>-</b>	<b>35,147</b>	<b>38%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	7,789	30,000	29,812	29,812	-	22,023	26%
8803 Fundraising	30,488	2,446	18,546	18,546	-	(11,942)	164%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>38,277</b>	<b>32,446</b>	<b>48,358</b>	<b>48,358</b>	<b>-</b>	<b>10,081</b>	<b>79%</b>
<b>TOTAL REVENUE</b>	<b>4,172,949</b>	<b>8,808,020</b>	<b>8,199,952</b>	<b>8,236,560</b>	<b>36,609</b>	<b>4,063,611</b>	<b>51%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	1,481,546	2,287,119	2,217,379	2,209,260	8,120	727,714	67%
1300 Certificated Supervisor & Administrator Salaries	344,182	644,782	562,372	562,372	-	218,189	61%
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,825,728</b>	<b>2,931,901</b>	<b>2,779,751</b>	<b>2,771,631</b>	<b>8,120</b>	<b>945,903</b>	<b>66%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	151,535	166,916	215,282	201,380	13,902	49,845	75%
2900 Classified Other Salaries	379,274	345,725	386,479	392,306	(5,828)	13,032	97%
<b>SUBTOTAL - Classified Salaries</b>	<b>530,809</b>	<b>512,641</b>	<b>601,761</b>	<b>593,687</b>	<b>8,074</b>	<b>62,877</b>	<b>89%</b>
<b>Employee Benefits</b>							
3100 STRS	260,380	394,920	392,456	391,284	1,172	130,904	67%
3200 PERS	46,687	72,853	63,319	63,437	(119)	16,751	74%
3300 OASDI-Medicare-Alternative	68,091	93,826	90,063	89,328	735	21,236	76%
3400 Health & Welfare Benefits	289,388	505,621	505,621	505,621	-	216,233	57%
3500 Unemployment Insurance	1,157	4,722	2,293	2,284	9	1,127	51%
3600 Workers Comp Insurance	36,171	38,786	38,076	37,893	182	1,722	95%
3900 Other Employee Benefits	(13)	21,219	20,056	20,056	-	20,070	0%

**MSA-SA**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUBTOTAL - Employee Benefits</b>	<b>701,862</b>	<b>1,131,948</b>	<b>1,111,884</b>	<b>1,109,904</b>	<b>1,979</b>	<b>408,043</b>	<b>63%</b>
<b>Books &amp; Supplies</b>							
4100 Approved Textbooks & Core Curricula Materials	62,959	46,800	62,845	62,958	(113)	(0)	100%
4200 Books & Other Reference Materials	3,701	20,000	5,000	5,000	-	1,299	74%
4315 Custodial Supplies	4,188	30,000	20,000	20,000	-	15,812	21%
4320 Educational Software	33,405	45,000	61,070	61,070	-	27,666	55%
4325 Instructional Materials & Supplies	24,369	50,000	54,995	54,995	-	30,627	44%
4326 Art & Music Supplies	2,787	10,000	5,000	5,000	-	2,214	56%
4330 Office Supplies	13,444	5,000	12,865	13,865	(1,000)	421	97%
4335 PE Supplies	4,378	57,500	7,500	7,500	-	3,122	58%
4345 Non Instructional Student Materials & Supplies	5,168	15,000	11,254	11,254	-	6,086	46%
4346 Teacher Supplies	4,014	10,000	10,000	8,487	1,513	4,473	47%
4361 PY Supplies Expenses (not accrued)	2,158	-	2,158	2,158	-	0	100%
4400 Noncapitalized Equipment	20,462	10,500	20,462	20,462	-	-	100%
4410 Classroom Furniture, Equipment & Supplies	34,405	75,000	60,038	60,038	-	25,633	57%
4420 Computers (individual items less than \$5k)	-	2,500	2,500	2,500	-	2,500	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	883	2,493	2,493	2,493	-	1,611	35%
4700 Food	-	348,321	-	-	-	-	-
4710 Student Food Services	153,592	-	333,176	333,176	-	179,584	46%
4720 Other Food	6,442	5,000	6,181	6,581	(400)	139	98%
<b>SUBTOTAL - Books and Supplies</b>	<b>376,353</b>	<b>733,114</b>	<b>677,539</b>	<b>677,539</b>	<b>-</b>	<b>301,185</b>	<b>56%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	1,047,567	-	-	-	-	-
5210 Conference Fees	1,120	8,809	8,809	8,809	-	7,689	13%
5215 Travel - Mileage, Parking, Tolls	1,427	7,000	2,921	2,921	-	1,494	49%
5220 Travel and Lodging	4,561	-	4,623	4,623	-	62	99%
5300 Dues & Memberships	8,690	6,000	8,690	8,690	-	-	100%
5450 Insurance - Other	25,150	21,456	30,180	30,180	-	5,030	83%
5500 Operations & Housekeeping	16,763	40,000	25,000	25,000	-	8,237	67%
5510 Utilities - Gas and Electric	62,003	100,000	100,000	100,000	-	37,997	62%
5605 Equipment Leases	24,976	47,344	47,344	47,344	-	22,368	53%
5610 Rent	164,778	299,681	271,403	271,403	-	106,625	61%
5615 Repairs and Maintenance - Building	32,606	50,000	50,000	50,000	-	17,395	65%
5803 Accounting Fees	-	11,000	11,000	11,000	-	11,000	0%
5809 Banking Fees	1,688	7,460	2,760	2,760	-	1,072	61%
5813 School Programs - After School Program	3,200	5,000	5,000	5,000	-	1,800	64%



**MSA-SA**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
5814 School Programs - Academic Competitions	7,245	10,000	10,000	10,000	-	2,755	72%
5819 School Programs - Other	3,637	-	95	3,636	(3,541)	(0)	100%
5820 Consultants - Non Instructional	-	10,000	-	-	-	-	
5822 Other Professional Services	40,111	21,546	46,484	46,484	-	6,374	86%
5824 District Oversight Fees	-	74,677	67,935	67,668	268	67,668	0%
5830 Field Trips Expenses	2,926	25,000	25,000	25,000	-	22,074	12%
5833 Fines and Penalties	405	-	-	406	(406)	1	100%
5845 Legal Fees	130	10,000	10,000	10,000	-	9,870	1%
5848 Licenses and Other Fees	25,412	-	2,740	25,412	(22,672)	(0)	100%
5851 Marketing and Student Recruiting	16,179	15,000	20,000	20,000	-	3,822	81%
5857 Payroll Fees	23,545	31,544	31,544	31,544	-	7,999	75%
5858 CMO Fees Expense	698,378	-	1,077,245	1,077,245	-	378,867	65%
5861 Prior Yr Exp (not accrued)	15,070	-	462	5,420	(4,958)	(9,650)	278%
5863 Professional Development	9,384	40,494	30,000	30,000	-	20,616	31%
5864 Professional Development - Tuition Reimbursement	8,699	96,300	71,800	71,800	-	63,101	12%
5869 Special Education Contract Instructors	78,403	275,000	200,000	200,000	-	121,597	39%
5872 Special Education Encroachment	-	19,167	17,746	17,746	-	17,746	0%
5884 Substitutes	44,447	90,640	80,000	80,000	-	35,553	56%
5887 Technology Services	43,351	107,310	73,899	73,899	-	30,549	59%
5899 Miscellaneous Operating Expenses	-	-	(20,737)	(20,737)	-	(20,737)	0%
5900 Communications	4,153	3,000	3,000	3,000	-	(1,153)	138%
5915 Postage and Delivery	3,833	10,000	10,000	10,000	-	6,167	38%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,372,270</b>	<b>2,490,994</b>	<b>2,324,944</b>	<b>2,356,253</b>	<b>(31,309)</b>	<b>983,983</b>	<b>58%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	264,823	505,350	505,350	505,350	-	240,527	52%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>264,823</b>	<b>505,350</b>	<b>505,350</b>	<b>505,350</b>	<b>-</b>	<b>240,527</b>	<b>52%</b>
<b>Other Outflows</b>							
7438 Long term debt - Interest	87,070	173,107	173,107	173,107	-	86,038	50%
<b>SUBTOTAL - Other Outflows</b>	<b>87,070</b>	<b>173,107</b>	<b>173,107</b>	<b>173,107</b>	<b>-</b>	<b>86,038</b>	<b>50%</b>
<b>TOTAL EXPENSES</b>	<b>5,158,914</b>	<b>8,479,055</b>	<b>8,174,335</b>	<b>8,187,471</b>	<b>(13,136)</b>	<b>3,028,557</b>	<b>63%</b>

**MSA-SD**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,704,612	3,298,113	2,960,085	2,955,583	(4,502)	1,250,970	58%
Federal Revenue	29,476	125,122	131,511	131,511	-	102,035	22%
Other State Revenues	416,261	393,481	635,855	675,455	39,600	259,193	62%
Local Revenues	22,487	78,739	75,435	75,435	-	52,948	30%
Fundraising and Grants	30,503	31,153	33,051	33,051	-	2,548	92%
<b>Total Revenue</b>	<b>2,203,339</b>	<b>3,926,609</b>	<b>3,835,935</b>	<b>3,871,033</b>	<b>35,098</b>	<b>1,667,694</b>	<b>57%</b>
<b>Expenses</b>							
Compensation and Benefits	1,393,133	2,210,402	2,199,260	2,196,618	2,642	803,484	63%
Books and Supplies	42,208	144,548	330,564	330,564	-	288,356	13%
Services and Other Operating Expenditures	751,025	1,352,286	1,437,066	1,437,021	45	685,996	52%
Depreciation	29,746	30,295	30,295	30,295	-	549	98%
Other Outflows	14,458	-	-	-	-	(14,458)	
<b>Total Expenses</b>	<b>2,230,570</b>	<b>3,737,532</b>	<b>3,997,185</b>	<b>3,994,498</b>	<b>2,687</b>	<b>1,763,927</b>	<b>56%</b>
<b>Operating Income</b>	<b>(27,231)</b>	<b>189,077</b>	<b>(161,249)</b>	<b>(123,464)</b>	<b>37,785</b>	<b>(96,233)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		1,189,492	1,189,492	1,189,492			
Audit Adjustment		-	59,194	59,194			
Operating Income		189,077	(161,249)	(123,464)			
<b>Ending Fund Balance</b>		<b>1,378,569</b>	<b>1,087,437</b>	<b>1,125,222</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		150	126	126	-		
7-8		300	279	279	-		
<b>Total Enrolled</b>		<b>450</b>	<b>405</b>	<b>405</b>	<b>-</b>		
<b>ADA %</b>							
4-6		96.5%	96.5%	96.5%	0.0%		
7-8		96.5%	95.9%	95.9%	0.0%		
<b>Average ADA %</b>		<b>96.5%</b>	<b>96.1%</b>	<b>96.1%</b>	<b>0.0%</b>		

**MSA-SD**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>ADA</b>							
4-6		144.75	121.59	121.59	-		
7-8		289.50	267.70	267.70	-		
<b>Total ADA</b>		<b>434.25</b>	<b>389.29</b>	<b>389.29</b>	-		
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools LCFF - State Aid	388,288	865,497	779,329	670,910	(108,419)	282,622	58%
8012 Education Protection Account Entitlement	40,792	86,850	77,858	77,858	-	37,066	52%
8019 State Aid - Prior Years	(2,519)	-	-	-	-	2,519	
8096 Charter Schools in Lieu of Property Taxes	1,278,051	2,345,766	2,102,898	2,206,815	103,917	928,764	58%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,704,612</b>	<b>3,298,113</b>	<b>2,960,085</b>	<b>2,955,583</b>	<b>(4,502)</b>	<b>1,250,970</b>	<b>58%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	53,500	53,500	53,500	-	53,500	0%
8220 Child Nutrition Programs	1,588	28,455	28,455	28,455	-	26,867	6%
8291 Title I	16,003	25,163	32,091	32,091	-	16,088	50%
8292 Title II	1,815	7,804	7,265	7,265	-	5,450	25%
8296 Other Federal Revenue	10,070	10,200	10,200	10,200	-	130	99%
<b>SUBTOTAL - Federal Revenue</b>	<b>29,476</b>	<b>125,122</b>	<b>131,511</b>	<b>131,511</b>	-	<b>102,035</b>	<b>22%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	7,782	-	7,782	7,782	-	0	100%
8381 Special Education - Entitlement (State)	126,036	223,205	200,095	200,095	-	74,059	63%
8382 Special Education Reimbursements (State) - MH	19,800	-	-	39,600	39,600	19,800	50%
8520 Child Nutrition - State	111	1,832	1,832	1,832	-	1,722	6%
8550 Mandated Cost Reimbursements	26,518	5,711	66,581	66,581	-	40,063	40%
8560 State Lottery Revenue	23,415	83,354	75,522	75,522	-	52,107	31%
8593 Prop 39 Clean Energy	204,662	-	204,662	204,662	-	-	100%
8596 ASES	7,938	79,380	79,380	79,380	-	71,442	10%
<b>SUBTOTAL - Other State Revenue</b>	<b>416,261</b>	<b>393,481</b>	<b>635,855</b>	<b>675,455</b>	<b>39,600</b>	<b>259,193</b>	<b>62%</b>
<b>Local Revenue</b>							
8650 Leases and Rentals	-	7,000	7,000	7,000	-	7,000	0%
8660 Interest	1,549	1,891	1,891	1,891	-	342	82%
8682 Summer Program	-	26,848	21,966	21,966	-	21,966	0%
8690 Other Local Revenue	1,578	-	1,578	1,578	-	-	100%

**MSA-SD**  
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	YTD	Budget					% Current Forecast Spent
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	
	Actual YTD						
8693 Field Trips	19,340	43,000	43,000	43,000	-	23,660	45%
8699 All Other Local Revenue	0	-	-	-	-	(0)	
8720 Revenue Program 20	20	-	-	-	-	(20)	
8910 Contributions from Unrestricted Resource (0000-0)	-	-	0	0	-	0	0%
<b>SUBTOTAL - Local Revenue</b>	<b>22,487</b>	<b>78,739</b>	<b>75,435</b>	<b>75,435</b>	<b>-</b>	<b>52,948</b>	<b>30%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	-	-	1,898	1,898	-	1,898	0%
8803 Fundraising	30,503	31,153	31,153	31,153	-	650	98%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>30,503</b>	<b>31,153</b>	<b>33,051</b>	<b>33,051</b>	<b>-</b>	<b>2,548</b>	<b>92%</b>
<b>TOTAL REVENUE</b>	<b>2,203,339</b>	<b>3,926,609</b>	<b>3,835,935</b>	<b>3,871,033</b>	<b>35,098</b>	<b>1,667,694</b>	<b>57%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	656,862	1,071,231	1,043,442	1,041,187	2,255	384,325	63%
1300 Certificated Supervisor & Administrator Salaries	274,561	344,918	396,732	396,732	-	122,171	69%
<b>SUBTOTAL - Certificated Salaries</b>	<b>931,422</b>	<b>1,416,149</b>	<b>1,440,174</b>	<b>1,437,919</b>	<b>2,255</b>	<b>506,496</b>	<b>65%</b>
<b>Classified Salaries</b>							
2400 Classified Clerical & Office Salaries	33,350	143,640	38,480	38,480	-	5,130	87%
2900 Classified Other Salaries	87,564	87,920	162,198	162,198	-	74,635	54%
<b>SUBTOTAL - Classified Salaries</b>	<b>120,913</b>	<b>231,560</b>	<b>200,678</b>	<b>200,678</b>	<b>-</b>	<b>79,765</b>	<b>60%</b>
<b>Employee Benefits</b>							
3100 STRS	126,610	192,002	195,330	195,005	325	68,395	65%
3200 PERS	17,334	33,945	31,167	31,167	-	13,834	56%
3300 OASDI-Medicare-Alternative	23,558	43,554	41,600	41,567	33	18,009	57%
3400 Health & Welfare Benefits	158,956	270,550	270,550	270,550	-	111,594	59%
3500 Unemployment Insurance	960	3,824	1,028	1,024	3	64	94%
3600 Workers Comp Insurance	13,380	18,553	18,476	18,451	25	5,071	73%
3900 Other Employee Benefits	-	266	257	257	-	257	0%
<b>SUBTOTAL - Employee Benefits</b>	<b>340,798</b>	<b>562,693</b>	<b>558,407</b>	<b>558,021</b>	<b>387</b>	<b>217,223</b>	<b>61%</b>
<b>Books &amp; Supplies</b>							

**MSA-SD**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
4100 Approved Textbooks & Core Curricula Materials	-	5,000	5,000	5,000	-	5,000	0%
4200 Books & Other Reference Materials	202	5,000	5,000	5,000	-	4,798	4%
4315 Custodial Supplies	973	6,180	6,180	6,180	-	5,207	16%
4320 Educational Software	6,028	10,000	6,731	6,731	-	703	90%
4325 Instructional Materials & Supplies	13,853	28,000	21,962	21,962	-	8,109	63%
4326 Art & Music Supplies	959	2,266	2,266	2,266	-	1,307	42%
4330 Office Supplies	6,003	5,000	9,000	9,000	-	2,997	67%
4335 PE Supplies	132	2,000	2,000	2,000	-	1,868	7%
4345 Non Instructional Student Materials & Supplies	3,121	6,180	6,180	6,180	-	3,059	50%
4346 Teacher Supplies	533	1,030	1,030	1,030	-	498	52%
4361 PY Supplies Expenses (not accrued)	175	-	175	175	-	-	100%
4400 Noncapitalized Equipment	-	12,000	204,662	204,662	-	204,662	0%
4410 Classroom Furniture, Equipment & Supplies	3,319	10,000	10,000	10,000	-	6,681	33%
4420 Computers (individual items less than \$5k)	(2,127)	7,000	7,000	7,000	-	9,127	-30%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	3,367	3,367	3,367	-	3,367	0%
4700 Food	-	34,830	-	-	-	-	
4710 Student Food Services	6,000	-	33,316	33,316	-	27,316	18%
4720 Other Food	3,039	6,695	6,695	6,695	-	3,656	45%
<b>SUBTOTAL - Books and Supplies</b>	<b>42,208</b>	<b>144,548</b>	<b>330,564</b>	<b>330,564</b>	<b>-</b>	<b>288,356</b>	<b>13%</b>
<b>Services &amp; Other Operating Expenses</b>							
5101 CMO Fees	-	362,792	-	-	-	-	
5210 Conference Fees	1,125	5,150	5,150	5,150	-	4,025	22%
5215 Travel - Mileage, Parking, Tolls	730	7,210	7,210	7,210	-	6,480	10%
5220 Travel and Lodging	2,995	7,000	7,000	7,000	-	4,005	43%
5300 Dues & Memberships	4,793	5,562	5,562	5,562	-	769	86%
5450 Insurance - Other	17,081	19,137	20,500	20,500	-	3,419	83%
5500 Operations & Housekeeping	12,769	46,480	55,000	55,000	-	42,231	23%
5510 Utilities - Gas and Electric	3,987	20,600	20,600	20,600	-	16,613	19%
5605 Equipment Leases	7,051	10,300	10,300	10,300	-	3,249	68%
5610 Rent	327,552	448,870	526,163	526,163	-	198,611	62%
5615 Repairs and Maintenance - Building	5,147	15,450	15,450	15,450	-	10,303	33%
5617 Repairs and Maintenance - Other Equipment	916	5,000	5,000	5,000	-	4,084	18%
5803 Accounting Fees	-	10,300	10,300	10,300	-	10,300	0%
5809 Banking Fees	-	1,030	1,030	1,030	-	1,030	0%
5813 School Programs - After School Program	-	79,380	79,380	79,380	-	79,380	0%
5814 School Programs - Academic Competitions	285	4,500	4,500	4,500	-	4,215	6%
5819 School Programs - Other	202	1,100	1,100	1,100	-	898	18%

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**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
5822 Other Professional Services	20,042	19,596	36,994	36,994	-	16,953	54%
5824 District Oversight Fees	17,770	32,981	29,601	29,556	45	11,786	60%
5830 Field Trips Expenses	27,016	45,000	45,000	45,000	-	17,984	60%
5833 Fines and Penalties	2,039	894	2,038	2,038	-	(1)	100%
5845 Legal Fees	2,460	15,000	15,000	15,000	-	12,540	16%
5851 Marketing and Student Recruiting	-	12,000	12,000	12,000	-	12,000	0%
5857 Payroll Fees	7,822	15,965	15,965	15,965	-	8,143	49%
5858 CMO Fees Expense	217,742	-	326,613	326,613	-	108,871	67%
5861 Prior Yr Exp (not accrued)	3,344	-	3,324	3,324	-	(20)	101%
5863 Professional Development	2,694	5,000	12,000	12,000	-	9,306	22%
5864 Professional Development - Tuition Reimbursement	4,195	15,500	15,500	15,500	-	11,305	27%
5869 Special Education Contract Instructors	26,424	56,650	56,650	56,650	-	30,226	47%
5872 Special Education Encroachment	-	11,068	10,144	10,144	-	10,144	0%
5884 Substitutes	5,985	19,570	19,570	19,570	-	13,585	31%
5887 Technology Services	21,419	45,200	44,794	44,794	-	23,374	48%
5900 Communications	6,714	3,000	12,628	12,628	-	5,914	53%
5915 Postage and Delivery	727	5,000	5,000	5,000	-	4,273	15%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>751,025</b>	<b>1,352,286</b>	<b>1,437,066</b>	<b>1,437,021</b>	<b>45</b>	<b>685,996</b>	<b>52%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	29,746	30,295	30,295	30,295	-	549	98%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>29,746</b>	<b>30,295</b>	<b>30,295</b>	<b>30,295</b>	<b>-</b>	<b>549</b>	<b>98%</b>
<b>Other Outflows</b>							
7999 Uncategorized Expense	14,458	-	-	-	-	(14,458)	
<b>SUBTOTAL - Other Outflows</b>	<b>14,458</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,458)</b>	
<b>TOTAL EXPENSES</b>	<b>2,230,570</b>	<b>3,737,532</b>	<b>3,997,185</b>	<b>3,994,498</b>	<b>2,687</b>	<b>1,763,927</b>	<b>56%</b>

**MERF**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	-	-	-	-	-	-	
Federal Revenue	51,600	-	8,082	8,082	-	(43,518)	638%
Other State Revenues	-	-	-	-	-	-	
Local Revenues	4,312,606	6,392,850	6,446,755	6,446,755	-	2,134,149	67%
Fundraising and Grants	105,374	-	134,875	134,875	-	29,501	78%
<b>Total Revenue</b>	<b>4,469,580</b>	<b>6,392,850</b>	<b>6,589,712</b>	<b>6,589,712</b>	<b>-</b>	<b>2,120,132</b>	<b>68%</b>
<b>Expenses</b>							
Compensation and Benefits	1,897,032	3,055,489	2,983,114	2,983,114	-	1,086,082	64%
Books and Supplies	16,140	70,421	66,261	66,261	-	50,121	24%
Services and Other Operating Expenditures	1,483,511	2,726,775	3,046,200	3,046,200	-	1,562,689	49%
Depreciation	960	933	933	933	-	(27)	103%
Other Outflows	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>3,397,643</b>	<b>5,853,618</b>	<b>6,096,508</b>	<b>6,096,508</b>	<b>-</b>	<b>2,698,865</b>	<b>56%</b>
<b>Operating Income</b>	<b>1,071,937</b>	<b>539,232</b>	<b>493,204</b>	<b>493,204</b>	<b>-</b>	<b>(578,733)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		258,542	258,542	258,542			
Audit Adjustment		-	(1,025,320)	(1,025,320)			
Operating Income		539,232	493,204	493,204			
<b>Ending Fund Balance</b>		<b>797,774</b>	<b>(273,575)</b>	<b>(273,575)</b>			
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
Total Enrolled		-	-	-	-		
<b>ADA %</b>							
Average ADA %							
<b>ADA</b>							
Total ADA		-	-	-	-		
<b>REVENUE</b>							

**MERF**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
	Actual YTD	Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
<b>LCFF Entitlement</b>							
<b>SUBTOTAL - LCFF Entitlement</b>	-	-	-	-	-	-	
<b>Federal Revenue</b>							
8296 Other Federal Revenue	51,600	-	8,082	8,082	-	(43,518)	638%
<b>SUBTOTAL - Federal Revenue</b>	<b>51,600</b>	-	<b>8,082</b>	<b>8,082</b>	-	<b>(43,518)</b>	<b>638%</b>
<b>Other State Revenue</b>							
<b>SUBTOTAL - Other State Revenue</b>	-	-	-	-	-	-	
<b>Local Revenue</b>							
8660 Interest	3,055	-	3,055	3,055	-	0	100%
8690 Other Local Revenue	54,052	-	50,850	50,850	-	(3,202)	106%
8699 All Other Local Revenue	42,191	-	-	-	-	(42,191)	
8701 CMO Fee - MSA-1	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8702 CMO Fee - MSA-2	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8703 CMO Fee - MSA-3	639,629	949,358	976,253	976,253	-	336,624	66%
8704 CMO Fee - MSA-4	53,862	78,568	80,793	80,793	-	26,931	67%
8705 CMO Fee - MSA-5	66,957	78,568	80,793	80,793	-	13,837	83%
8706 CMO Fee - MSA-6	60,410	78,568	80,793	80,793	-	20,384	75%
8707 CMO Fee - MSA-7	359,082	654,729	538,623	538,623	-	179,541	67%
8708 CMO Fee - MSA-8	718,163	1,047,567	1,077,245	1,077,245	-	359,082	67%
8709 CMO Fee - MSA-SA	611,081	1,047,567	1,077,245	1,077,245	-	466,164	57%
8712 CMO Fee - MSA-SD	217,742	362,792	326,613	326,613	-	108,871	67%
8720 Revenue Program 20	50,056	-	-	-	-	(50,056)	
<b>SUBTOTAL - Local Revenue</b>	<b>4,312,606</b>	<b>6,392,850</b>	<b>6,446,755</b>	<b>6,446,755</b>	-	<b>2,134,149</b>	<b>67%</b>
<b>Fundraising and Grants</b>							
8802 Donations - Private	105,374	-	134,875	134,875	-	29,501	78%
<b>SUBTOTAL - Fundraising and Grants</b>	<b>105,374</b>	-	<b>134,875</b>	<b>134,875</b>	-	<b>29,501</b>	<b>78%</b>
<b>TOTAL REVENUE</b>	<b>4,469,580</b>	<b>6,392,850</b>	<b>6,589,712</b>	<b>6,589,712</b>	-	<b>2,120,132</b>	<b>68%</b>
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							



**MERF**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					% Current Forecast Spent	
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining		
	Actual YTD							
<b>Certificated Salaries</b>								
1300	Certificated Supervisor & Administrator Salaries	341,026	395,000	497,127	497,127	-	156,101	69%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>341,026</b>	<b>395,000</b>	<b>497,127</b>	<b>497,127</b>	<b>-</b>	<b>156,101</b>	<b>69%</b>
<b>Classified Salaries</b>								
2400	Classified Clerical & Office Salaries	1,058,143	1,762,325	1,714,506	1,714,506	-	656,362	62%
2900	Classified Other Salaries	87,168	218,900	104,390	104,390	-	17,223	84%
	<b>SUBTOTAL - Classified Salaries</b>	<b>1,145,311</b>	<b>1,981,225</b>	<b>1,818,896</b>	<b>1,818,896</b>	<b>-</b>	<b>673,585</b>	<b>63%</b>
<b>Employee Benefits</b>								
3100	STRS	55,118	71,638	76,642	76,642	-	21,524	72%
3200	PERS	27,011	98,760	45,280	45,280	-	18,269	60%
3300	OASDI-Medicare-Alternative	80,571	139,944	134,639	134,639	-	54,068	60%
3400	Health & Welfare Benefits	154,562	248,979	247,529	247,529	-	92,966	62%
3500	Unemployment Insurance	11,330	12,719	11,834	11,834	-	503	96%
3600	Workers Comp Insurance	27,849	26,756	26,078	26,078	-	(1,771)	107%
3900	Other Employee Benefits	54,253	80,468	125,089	125,089	-	70,836	43%
	<b>SUBTOTAL - Employee Benefits</b>	<b>410,695</b>	<b>679,264</b>	<b>667,091</b>	<b>667,091</b>	<b>-</b>	<b>256,396</b>	<b>62%</b>
<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	-	1,020	1,020	1,020	-	1,020	0%
4320	Educational Software	-	9,000	9,840	9,840	-	9,840	0%
4325	Instructional Materials & Supplies	-	1,102	1,102	1,102	-	1,102	0%
4330	Office Supplies	2,846	12,099	12,099	12,099	-	9,253	24%
4400	Noncapitalized Equipment	1,867	1,000	1,867	1,867	-	(0)	100%
4420	Computers (individual items less than \$5k)	1,027	5,000	4,133	4,133	-	3,106	25%
4720	Other Food	10,399	41,200	36,200	36,200	-	25,801	29%
	<b>SUBTOTAL - Books and Supplies</b>	<b>16,140</b>	<b>70,421</b>	<b>66,261</b>	<b>66,261</b>	<b>-</b>	<b>50,121</b>	<b>24%</b>
<b>Services &amp; Other Operating Expenses</b>								
5200	Travel & Conferences	676	-	676	676	-	0	100%
5210	Conference Fees	4,425	43,796	41,489	41,489	-	37,064	11%
5215	Travel - Mileage, Parking, Tolls	28,845	73,320	73,320	73,320	-	44,475	39%
5220	Travel and Lodging	7,359	96,569	95,893	95,893	-	88,534	8%
5300	Dues & Memberships	7,897	15,200	15,200	15,200	-	7,303	52%
5450	Insurance - Other	9,095	14,688	22,355	22,355	-	13,260	41%
5500	Operations & Housekeeping	6,407	22,093	22,093	22,093	-	15,686	29%
5605	Equipment Leases	11,191	12,240	12,240	12,240	-	1,049	91%

**MERF**  
**Income Statement**  
**As of Feb FY2018**

	YTD	Budget					
		Adopted Budget	2nd Interim Approved Revised Budget	Current Forecast	2nd Interim Approved Revised Budget vs.	Current Forecast Remaining	% Current Forecast Spent
	Actual YTD						
5610 Rent	122,444	160,800	160,800	160,800	-	38,356	76%
5615 Repairs and Maintenance - Building	-	84	84	84	-	84	0%
5803 Accounting Fees	46,123	30,120	45,763	45,763	-	(360)	101%
5809 Banking Fees	222	18,275	18,275	18,275	-	18,053	1%
5812 Business Services	348,576	700,000	700,000	700,000	-	351,424	50%
5819 School Programs - Other	9,900	-	9,900	9,900	-	-	100%
5822 Other Professional Services	492,726	653,121	654,439	654,439	-	161,714	75%
5833 Fines and Penalties	2,048	321	1,718	1,718	-	(330)	119%
5845 Legal Fees	237,364	420,000	570,000	570,000	-	332,636	42%
5848 Licenses and Other Fees	3,634	-	8,000	8,000	-	4,366	45%
5851 Marketing and Student Recruiting	11,745	53,000	52,357	52,357	-	40,612	22%
5857 Payroll Fees	8,761	18,000	18,000	18,000	-	9,239	49%
5861 Prior Yr Exp (not accrued)	(1,823)	-	46,616	46,616	-	48,439	-4%
5863 Professional Development	33,262	114,900	163,501	163,501	-	130,239	20%
5864 Professional Development - Tuition Reimbursement	7,540	60,000	47,400	47,400	-	39,860	16%
5869 Special Education Contract Instructors	-	-	45,833	45,833	-	45,833	0%
5875 Staff Recruiting	6,848	15,000	15,000	15,000	-	8,152	46%
5884 Substitutes	(396)	-	-	-	-	396	
5887 Technology Services	54,111	170,628	168,699	168,699	-	114,588	32%
5899 Miscellaneous Operating Expenses	24	-	-	-	-	(24)	
5900 Communications	19,725	17,340	19,269	19,269	-	(456)	102%
5915 Postage and Delivery	4,782	17,280	17,280	17,280	-	12,498	28%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,483,511</b>	<b>2,726,775</b>	<b>3,046,200</b>	<b>3,046,200</b>	<b>-</b>	<b>1,562,689</b>	<b>49%</b>
<b>Capital Outlay &amp; Depreciation</b>							
6900 Depreciation	960	933	933	933	-	(27)	103%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>960</b>	<b>933</b>	<b>933</b>	<b>933</b>	<b>-</b>	<b>(27)</b>	<b>103%</b>
<b>Other Outflows</b>							
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>3,397,643</b>	<b>5,853,618</b>	<b>6,096,508</b>	<b>6,096,508</b>	<b>-</b>	<b>2,698,865</b>	<b>56%</b>

**MPS**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													
	Actuals & Forecast												Forecast	Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>8,913,830</b>	<b>8,884,054</b>	<b>7,879,740</b>	<b>8,803,579</b>	<b>9,788,897</b>	<b>9,648,161</b>	<b>11,314,895</b>	<b>12,938,450</b>	<b>12,915,779</b>	<b>12,569,381</b>	<b>13,386,198</b>	<b>13,069,371</b>		
<b>REVENUE</b>														
LCFF Entitlement	589,799	2,164,185	2,140,619	3,534,430	2,856,535	2,817,084	3,605,399	3,063,105	3,033,724	3,828,074	2,779,390	2,863,234	36,395,774	3,120,194
Federal Revenue	15,302	33,349	110,429	352,692	141,249	180,146	448,892	212,936	371,959	310,106	557,616	397,311	4,251,153	1,119,165
Other State Revenue	69,587	111,317	111,234	155,230	125,756	2,376,510	505,065	293,810	584,848	523,387	638,429	611,323	6,842,811	736,316
Other Local Revenue	609,740	540,791	532,709	563,795	425,803	631,117	602,354	564,140	673,025	597,336	597,336	760,045	7,030,760	(67,429)
Fundraising & Grants	7,705	106,045	18,240	46,799	30,534	40,668	13,491	35,815	27,900	12,773	18,153	11,146	376,994	7,726
<b>TOTAL REVENUE</b>	<b>1,292,133</b>	<b>2,955,687</b>	<b>2,913,231</b>	<b>4,652,946</b>	<b>3,579,876</b>	<b>6,045,524</b>	<b>5,175,202</b>	<b>4,169,806</b>	<b>4,691,457</b>	<b>5,271,675</b>	<b>4,590,925</b>	<b>4,643,060</b>	<b>54,897,492</b>	<b>4,915,971</b>
<b>EXPENSES</b>														
Certificated Salaries	304,191	1,302,202	1,437,505	1,383,704	1,339,007	1,353,918	1,313,261	1,392,832	1,012,173	1,336,814	1,336,814	1,373,877	15,758,536	872,240
Classified Salaries	304,725	399,046	382,514	428,705	411,534	426,646	443,647	459,564	315,910	370,738	370,738	395,738	4,842,240	132,734
Employee Benefits	358,232	522,771	487,874	689,432	484,186	609,713	452,200	526,012	774,578	545,687	545,687	381,057	6,797,580	420,153
Books & Supplies	51,693	242,231	177,609	316,131	184,109	207,216	116,651	178,707	1,449,445	406,273	457,999	626,262	5,192,532	778,207
Services & Other Operating Expenses	1,097,371	1,292,377	1,081,420	1,614,523	926,269	1,595,366	1,158,478	1,588,287	2,308,342	1,869,941	2,009,689	2,135,707	19,473,061	795,291
Capital Outlay & Depreciation	76,216	70,255	88,634	47,108	9,880	56,547	47,188	56,547	273,616	79,569	79,569	79,569	964,695	-
Other Outflows	-	5,276	81,794	-	40,228	38,068	(60,591)	14,959	53,374	-	-	-	173,107	-
<b>TOTAL EXPENSES</b>	<b>2,192,427</b>	<b>3,834,158</b>	<b>3,737,350</b>	<b>4,479,604</b>	<b>3,395,212</b>	<b>4,287,472</b>	<b>3,470,833</b>	<b>4,216,909</b>	<b>6,187,437</b>	<b>4,609,021</b>	<b>4,800,495</b>	<b>4,992,209</b>	<b>53,201,752</b>	<b>2,998,624</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(900,294)</b>	<b>(878,472)</b>	<b>(824,120)</b>	<b>173,343</b>	<b>184,663</b>	<b>1,758,052</b>	<b>1,704,369</b>	<b>(47,103)</b>	<b>(1,495,980)</b>	<b>662,655</b>	<b>(209,571)</b>	<b>(349,149)</b>	<b>1,695,740</b>	<b>1,917,347</b>
Revenues - Prior Year Accruals	1,902,864	417,699	457,653	401,135	(109,705)	85,892	13,939	(334,218)	355,512	261,419	-	-	-	-
Accounts Receivable - Current Year	-	6,808	-	-	-	-	-	-	917	-	-	-	-	-
Other Assets	80,681	(164,966)	92,208	-	(244,024)	-	-	-	1,364,389	-	-	(532,737)	-	-
Fixed Assets	(8,241)	54,251	45,668	36,935	3,785,062	56,547	(191,459)	56,547	289,634	(105,207)	(105,207)	(105,207)	-	-
Due To (From)	227,133	(483,751)	1,378,957	(4,554)	(627,937)	47,808	(136,625)	(67,098)	-	-	-	-	-	-
Expenses - Prior Year Accruals	(163,700)	(109,084)	(74,687)	(59,607)	11,483	(497)	(26,092)	302,565	(368,292)	(59,316)	(59,316)	(59,316)	-	-
Accounts Payable - Current Year	(800,001)	116,506	(81,043)	399,146	(376,674)	(317,898)	222,486	24,959	(435,558)	-	-	-	-	-
Summerholdback for Teachers	(295,718)	36,696	42,381	43,086	40,560	40,997	41,102	41,676	57,267	57,267	57,267	57,267	-	-
Loans Payable (Current)	-	-	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	-	(4,182)	-	-	-	-	-
Loans Payable (Long Term)	-	-	(109,013)	-	(2,800,000)	-	-	-	(110,103)	-	-	-	-	-
Other Liabilities	(72,500)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>8,884,054</b>	<b>7,879,740</b>	<b>8,803,579</b>	<b>9,788,897</b>	<b>9,648,161</b>	<b>11,314,895</b>	<b>12,938,450</b>	<b>12,915,779</b>	<b>12,569,381</b>	<b>13,386,198</b>	<b>13,069,371</b>	<b>12,080,228</b>		

**MSA-1**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>1,311,426</b>	<b>1,213,183</b>	<b>1,061,846</b>	<b>1,970,020</b>	<b>2,133,893</b>	<b>2,076,167</b>	<b>1,992,917</b>	<b>2,345,414</b>	<b>2,122,480</b>	<b>2,259,368</b>	<b>2,291,321</b>	<b>1,872,506</b>			
<b>REVENUE</b>															
LCFF Entitlement	66,268	314,905	270,727	594,809	416,623	416,623	594,810	482,926	383,040	553,938	383,040	383,076	5,505,933	645,149	
Federal Revenue	-	-	22,279	72,370	108,000	(80,670)	99,704	28,993	47,177	57,086	101,575	23,274	1,166,901	687,112	
Other State Revenue	-	(900)	340	10,046	1,704	270,408	145,554	2,400	262,171	166,062	106,322	92,897	1,277,227	220,222	
Other Local Revenue	-	51	1,469	12,528	760	245	448	1,190	29,043	10,197	10,197	10,197	76,325	-	
Fundraising & Grants	-	686	13,289	8,610	6,499	3,660	8,555	4,682	(3,665)	5,290	5,290	5,290	58,185	-	
<b>TOTAL REVENUE</b>	<b>66,268</b>	<b>314,743</b>	<b>308,104</b>	<b>698,362</b>	<b>533,586</b>	<b>610,265</b>	<b>849,071</b>	<b>520,191</b>	<b>717,765</b>	<b>792,573</b>	<b>606,424</b>	<b>514,734</b>	<b>8,084,571</b>	<b>1,552,483</b>	
<b>EXPENSES</b>															
Certificated Salaries	31,018	181,008	206,831	203,721	192,791	215,233	187,680	203,275	224,353	216,353	216,353	250,416	2,329,031	-	
Classified Salaries	29,162	33,321	22,531	35,027	33,952	31,334	35,453	33,776	10,713	32,262	32,262	32,262	362,056	0	
Employee Benefits	45,754	63,233	41,673	75,983	71,558	129,592	80,677	71,924	104,040	70,025	70,025	44,805	869,288	-	
Books & Supplies	3,016	25,523	33,801	34,778	28,353	28,385	12,671	4,224	138,640	55,562	313,279	85,279	763,511	-	
Services & Other Operating Expenses	135,218	202,098	186,500	232,357	193,633	259,702	(4,001)	220,840	402,348	273,905	273,699	269,169	2,927,261	281,794	
Capital Outlay & Depreciation	11,667	11,667	11,667	11,667	(46,667)	-	-	-	115,009	12,779	12,779	12,779	153,345	-	
Other Outflows	-	816	(816)	-	3,597	(3,597)	243	3,961	(4,204)	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>255,835</b>	<b>517,666</b>	<b>502,186</b>	<b>593,532</b>	<b>477,217</b>	<b>660,649</b>	<b>312,723</b>	<b>537,999</b>	<b>990,898</b>	<b>660,886</b>	<b>918,397</b>	<b>694,710</b>	<b>7,404,493</b>	<b>281,794</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(189,567)</b>	<b>(202,923)</b>	<b>(194,081)</b>	<b>104,830</b>	<b>56,370</b>	<b>(50,384)</b>	<b>536,347</b>	<b>(17,808)</b>	<b>(273,133)</b>	<b>131,687</b>	<b>(311,973)</b>	<b>(179,976)</b>	<b>680,077</b>	<b>1,270,689</b>	
Revenues - Prior Year Accruals	375,947	62,421	399,022	141,012	(109,705)	-	2,349	(52,434)	57,391	-	-	-	-	-	
Accounts Receivable - Current Year	-	6,808	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	(134,737)	-	-	(87,297)	(74,625)	-	-	-	-	-	-	-	-	-	
Fixed Assets	(64,787)	11,667	6,792	9,534	3,753,333	-	(233,333)	-	229,988	(105,575)	(105,575)	(105,575)	-	-	
Due To (From)	90,421	(27,859)	696,767	(19,564)	(861,644)	28,597	(20,556)	(208,476)	215,864	7,107	-	-	-	-	
Expenses - Prior Year Accruals	(47,023)	(7,252)	(7,230)	(4,082)	4,082	-	-	52,398	(62,878)	(10,480)	(10,480)	(10,480)	-	-	
Accounts Payable - Current Year	(87,706)	1,557	1,762	14,109	(30,169)	(64,824)	63,225	(1,126)	(39,558)	-	-	-	-	-	
Summerholdback for Teachers	(40,791)	4,245	5,142	5,331	4,632	3,362	4,464	4,512	9,213	9,213	9,213	9,213	-	-	
Loans Payable (Long Term)	-	-	-	-	(2,800,000)	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>1,213,183</b>	<b>1,061,846</b>	<b>1,970,020</b>	<b>2,133,893</b>	<b>2,076,167</b>	<b>1,992,917</b>	<b>2,345,414</b>	<b>2,122,480</b>	<b>2,259,368</b>	<b>2,291,321</b>	<b>1,872,506</b>	<b>1,585,689</b>			

**MSA-2**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals						Actuals & Forecast								
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>780,732</b>	<b>546,870</b>	<b>520,308</b>	<b>348,992</b>	<b>458,157</b>	<b>434,047</b>	<b>548,393</b>	<b>863,721</b>	<b>815,469</b>	<b>356,870</b>	<b>660,691</b>	<b>705,616</b>			
<b>REVENUE</b>															
LCFF Entitlement	55,376	254,577	217,660	478,312	332,720	332,720	478,313	388,128	323,763	472,303	323,797	323,797	4,538,081	556,614	
Federal Revenue	-	-	-	64,686	-	25,832	53,708	44,992	43,727	67,800	96,886	39,175	523,143	86,336	
Other State Revenue	-	(771)	1,094	13,806	-	255,171	23,277	2,825	67,671	54,358	96,081	75,711	685,224	96,000	
Other Local Revenue	-	-	-	3,940	-	22,928	(22,186)	647	15,185	6,193	6,193	6,193	39,093	-	
Fundraising & Grants	1,185	-	964	7,720	936	4,028	86	4,388	(2,915)	2,463	3,177	1,433	23,464	-	
<b>TOTAL REVENUE</b>	<b>56,561</b>	<b>253,806</b>	<b>219,718</b>	<b>568,464</b>	<b>333,656</b>	<b>640,679</b>	<b>533,198</b>	<b>440,980</b>	<b>447,431</b>	<b>603,118</b>	<b>526,134</b>	<b>446,310</b>	<b>5,809,006</b>	<b>738,950</b>	
<b>EXPENSES</b>															
Certificated Salaries	44,029	164,448	166,860	163,995	163,288	167,402	164,308	166,296	222,253	176,547	176,547	176,547	1,952,519	(0)	
Classified Salaries	17,985	25,247	30,668	29,537	29,172	28,172	29,540	29,109	63,060	33,610	33,610	33,610	383,322	-	
Employee Benefits	40,040	60,269	53,487	71,902	56,622	82,035	64,093	54,387	184,373	70,560	70,560	35,479	843,808	-	
Books & Supplies	6,832	24,886	27,923	9,469	53,051	66,549	(11,432)	46,621	175,854	32,422	33,265	153,457	620,818	1,921	
Services & Other Operating Expenses	123,547	115,400	111,740	117,795	148,821	147,180	10,356	245,067	181,789	135,235	152,490	153,656	1,826,981	183,904	
Capital Outlay & Depreciation	4,696	6,737	9,323	(1,973)	4,696	4,696	4,696	4,696	3,462	3,462	3,462	3,462	51,413	-	
Other Outflows	-	-	-	-	-	-	3,750	1,888	(5,639)	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>237,129</b>	<b>396,988</b>	<b>400,001</b>	<b>390,725</b>	<b>455,650</b>	<b>496,034</b>	<b>265,311</b>	<b>548,064</b>	<b>825,152</b>	<b>451,836</b>	<b>469,934</b>	<b>556,210</b>	<b>5,678,860</b>	<b>185,825</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(180,568)</b>	<b>(143,182)</b>	<b>(180,283)</b>	<b>177,738</b>	<b>(121,994)</b>	<b>144,645</b>	<b>267,887</b>	<b>(107,084)</b>	<b>(377,721)</b>	<b>151,282</b>	<b>56,200</b>	<b>(109,899)</b>	<b>130,145</b>	<b>553,125</b>	
Revenues - Prior Year Accruals	261,436	88,062	7,763	14,247	-	-	-	(43,740)	44,920	43,740	-	-	-	-	
Other Assets	(105,966)	-	-	(87,297)	87,297	-	-	-	-	-	-	-	-	-	
Fixed Assets	4,696	4,696	4,696	(4,014)	4,696	4,696	4,696	4,696	(10,470)	(10,470)	(10,470)	(10,470)	-	-	
Due To (From)	(59,349)	(914)	2,310	(4,270)	2,914	-	1,100	(3,422)	9,136	120,074	-	-	-	-	
Expenses - Prior Year Accruals	(8,939)	(11,577)	(380)	(4,207)	4,207	-	(11,870)	43,708	(27,098)	(8,742)	(8,742)	(8,742)	-	-	
Accounts Payable - Current Year	(94,694)	29,332	(12,535)	9,737	(8,340)	(42,301)	46,560	50,664	(105,301)	-	-	-	-	-	
Summerholdback for Teachers	(50,477)	7,020	7,114	7,230	7,110	7,306	6,955	6,927	7,936	7,936	7,936	7,936	-	-	
<b>Ending Cash</b>	<b>546,870</b>	<b>520,308</b>	<b>348,992</b>	<b>458,157</b>	<b>434,047</b>	<b>548,393</b>	<b>863,721</b>	<b>815,469</b>	<b>356,870</b>	<b>660,691</b>	<b>705,616</b>	<b>584,441</b>			

**MSA-3**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>178,629</b>	<b>378,829</b>	<b>220,277</b>	<b>171,699</b>	<b>305,168</b>	<b>179,466</b>	<b>379,499</b>	<b>520,758</b>	<b>510,347</b>	<b>562,104</b>	<b>733,709</b>	<b>737,626</b>			
<b>REVENUE</b>															
LCFF Entitlement	55,193	254,291	217,495	476,739	332,619	332,619	476,738	387,844	338,963	497,991	338,996	338,996	4,394,806	346,321	
Federal Revenue	-	-	1,794	47,932	-	19,674	36,280	12,933	99,444	49,775	67,883	83,692	496,116	76,708	
Other State Revenue	-	(763)	1,632	10,444	-	327,961	24,459	29,386	45,854	83,271	96,388	57,880	780,799	104,286	
Other Local Revenue	700	-	-	4,306	1,233	6,840	8,024	9,422	16,418	3,074	3,074	3,074	56,166	-	
Fundraising & Grants	-	-	-	1,332	6,728	3,566	604	6,911	(4,608)	509	4,095	(67)	21,646	2,575	
<b>TOTAL REVENUE</b>	<b>55,893</b>	<b>253,528</b>	<b>220,921</b>	<b>540,753</b>	<b>340,581</b>	<b>690,661</b>	<b>546,105</b>	<b>446,496</b>	<b>496,071</b>	<b>634,621</b>	<b>510,437</b>	<b>483,576</b>	<b>5,749,534</b>	<b>529,890</b>	
<b>EXPENSES</b>															
Certificated Salaries	25,875	144,000	138,763	137,858	132,123	135,745	131,910	144,215	169,099	147,882	147,882	147,882	1,603,233	(0)	
Classified Salaries	26,488	40,717	62,010	51,127	50,129	49,027	51,071	54,475	24,110	48,630	48,630	48,630	555,045	0	
Employee Benefits	40,608	59,490	49,978	71,377	53,792	78,962	59,806	60,734	51,452	58,538	58,538	58,538	701,813	-	
Books & Supplies	4,828	37,711	12,440	17,443	35,166	14,882	12,550	34,168	42,923	50,936	49,381	52,283	609,654	244,945	
Services & Other Operating Expenses	121,846	104,518	101,902	179,381	145,182	176,148	169,795	174,172	137,617	207,947	207,947	379,621	2,145,580	39,504	
Capital Outlay & Depreciation	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	(11,139)	1,591	1,591	1,591	19,096	-	
Other Outflows	-	-	-	-	-	-	1,189	5,032	(6,222)	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>222,827</b>	<b>389,618</b>	<b>368,275</b>	<b>460,369</b>	<b>419,575</b>	<b>457,947</b>	<b>429,504</b>	<b>475,979</b>	<b>407,840</b>	<b>515,523</b>	<b>513,968</b>	<b>688,544</b>	<b>5,634,421</b>	<b>284,449</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(166,934)</b>	<b>(136,090)</b>	<b>(147,354)</b>	<b>80,383</b>	<b>(78,994)</b>	<b>232,714</b>	<b>116,601</b>	<b>(29,483)</b>	<b>88,231</b>	<b>119,097</b>	<b>(3,531)</b>	<b>(204,968)</b>	<b>115,113</b>	<b>245,441</b>	
Revenues - Prior Year Accruals	228,831	51,531	6,796	26,982	-	-	-	(43,573)	46,598	43,573	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	454	-	-	-	-	-	
Other Assets	342,400	(79,113)	79,113	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	3,183	1,145	3,183	1,145	(21,635)	3,183	(214)	3,183	(3,067)	9,664	9,664	9,664	-	-	
Due To (From)	(21,894)	-	(2,231)	(2,647)	2,575	-	(4,153)	8,400	-	1,487	-	-	-	-	
Expenses - Prior Year Accruals	(8,888)	(2,120)	-	(4,354)	3,692	-	(13,725)	43,542	(53,404)	(8,708)	(8,708)	(8,708)	-	-	
Accounts Payable - Current Year	(133,460)	2,631	8,011	28,024	(35,198)	(39,920)	38,730	3,318	(33,548)	-	-	-	-	-	
Summerholdback for Teachers	(43,037)	3,463	3,905	3,936	3,859	4,056	4,020	4,201	6,492	6,492	6,492	6,492	-	-	
<b>Ending Cash</b>	<b>378,829</b>	<b>220,277</b>	<b>171,699</b>	<b>305,168</b>	<b>179,466</b>	<b>379,499</b>	<b>520,758</b>	<b>510,347</b>	<b>562,104</b>	<b>733,709</b>	<b>737,626</b>	<b>540,105</b>			

**MSA-4**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>776,350</b>	<b>681,092</b>	<b>712,965</b>	<b>735,289</b>	<b>824,027</b>	<b>843,178</b>	<b>1,023,990</b>	<b>1,149,140</b>	<b>1,201,472</b>	<b>910,183</b>	<b>975,684</b>	<b>1,002,928</b>			
<b>REVENUE</b>															
LCFF Entitlement	23,755	108,611	92,774	206,243	141,654	141,654	206,244	165,422	110,710	157,709	110,720	110,720	1,693,698	117,481	
Federal Revenue	2,191	4,382	3,193	19,388	9,411	13,948	22,860	33,095	26,646	6,005	22,481	54,257	240,169	22,314	
Other State Revenue	6,404	12,432	8,638	8,538	8,538	233,236	21,006	15,582	2,022	6,102	24,063	15,263	374,018	12,194	
Other Local Revenue	-	-	487	1,017	318	-	6,768	-	6,702	3,885	3,885	3,885	26,946	-	
Fundraising & Grants	900	-	887	-	741	-	1,761	-	(2,124)	1,564	578	193	5,517	1,017	
<b>TOTAL REVENUE</b>	<b>33,250</b>	<b>125,425</b>	<b>105,979</b>	<b>235,186</b>	<b>160,661</b>	<b>388,837</b>	<b>258,638</b>	<b>214,099</b>	<b>143,956</b>	<b>175,266</b>	<b>161,726</b>	<b>184,318</b>	<b>2,340,348</b>	<b>153,006</b>	
<b>EXPENSES</b>															
Certificated Salaries	13,918	62,177	65,107	64,893	62,817	63,625	60,643	65,112	84,585	66,659	66,659	66,659	742,856	-	
Classified Salaries	3,534	4,087	4,941	6,275	5,960	10,793	10,606	11,664	9,966	10,814	10,814	10,814	100,267	-	
Employee Benefits	12,825	23,103	13,191	15,562	11,669	32,919	20,152	15,813	63,965	22,783	22,783	12,912	267,676	-	
Books & Supplies	3,901	148	10,117	9,428	17,781	2,127	655	1,577	161,740	57,725	61,157	48,645	380,027	5,025	
Services & Other Operating Expenses	25,398	26,357	33,798	60,417	49,426	94,264	47,831	70,761	86,372	62,286	62,286	62,286	835,238	153,754	
Capital Outlay & Depreciation	1,305	1,305	1,305	1,305	1,305	1,305	1,305	1,305	1,302	1,305	1,305	1,305	15,656	-	
Other Outflows	-	-	-	-	1,603	(1,603)	-	1,690	(1,690)	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>60,882</b>	<b>117,177</b>	<b>128,459</b>	<b>157,880</b>	<b>150,563</b>	<b>203,430</b>	<b>141,192</b>	<b>167,922</b>	<b>406,240</b>	<b>221,572</b>	<b>225,004</b>	<b>202,621</b>	<b>2,341,720</b>	<b>158,778</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(27,632)</b>	<b>8,248</b>	<b>(22,480)</b>	<b>77,306</b>	<b>10,099</b>	<b>185,407</b>	<b>117,446</b>	<b>46,178</b>	<b>(262,284)</b>	<b>(46,306)</b>	<b>(63,278)</b>	<b>(18,303)</b>	<b>(1,372)</b>	<b>(5,772)</b>	
Revenues - Prior Year Accruals	124,388	34,361	7,235	9,315	-	-	640	(18,812)	18,812	18,812	-	-	-	-	
Other Assets	(216,807)	(6,547)	6,547	(6,547)	6,547	-	-	-	-	-	-	-	-	-	
Fixed Assets	1,305	(660)	(3,150)	(660)	1,305	1,305	1,305	(9,704)	(9,701)	(9,701)	(9,701)	-	-	-	
Due To (From)	71,474	-	26,181	(1,084)	1,017	-	(1,153)	(3,997)	-	103,630	101,156	-	-	-	
Expenses - Prior Year Accruals	(6,001)	(12,171)	(1,128)	(66)	-	-	-	18,799	(22,794)	(3,760)	(3,760)	(3,760)	-	-	
Accounts Payable - Current Year	(23,982)	6,781	7,014	8,296	(1,932)	(8,098)	4,756	6,635	(18,146)	-	-	-	-	-	
Summerholdback for Teachers	(18,003)	1,863	2,103	2,178	2,115	2,198	2,156	2,224	2,827	2,827	2,827	2,827	-	-	
<b>Ending Cash</b>	<b>681,092</b>	<b>712,965</b>	<b>735,289</b>	<b>824,027</b>	<b>843,178</b>	<b>1,023,990</b>	<b>1,149,140</b>	<b>1,201,472</b>	<b>910,183</b>	<b>975,684</b>	<b>1,002,928</b>	<b>973,991</b>			

**MSA-5**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>1,000,807</b>	<b>1,158,000</b>	<b>1,164,131</b>	<b>1,189,082</b>	<b>1,226,284</b>	<b>1,161,410</b>	<b>1,329,533</b>	<b>1,542,695</b>	<b>1,555,282</b>	<b>1,912,069</b>	<b>2,089,429</b>	<b>2,424,593</b>			
<b>REVENUE</b>															
LCFF Entitlement	22,445	99,589	135,451	186,768	130,184	130,184	193,933	153,989	144,169	237,617	153,475	153,475	1,957,422	216,140	
Federal Revenue	2,070	4,141	3,475	12,747	9,117	9,117	44,990	17,503	31,331	3,763	29,904	50,456	246,483	27,868	
Other State Revenue	6,051	11,919	10,366	8,658	8,553	228,630	21,513	14,967	(31,660)	17,175	26,712	70,515	423,857	30,460	
Other Local Revenue	-	-	-	1,017	-	-	10,708	-	73,862	21,006	21,006	21,006	148,604	-	
Fundraising & Grants	-	-	-	-	-	-	-	-	307	1,017	225	468	2,017	-	
<b>TOTAL REVENUE</b>	<b>30,566</b>	<b>115,649</b>	<b>149,292</b>	<b>209,190</b>	<b>147,854</b>	<b>367,931</b>	<b>271,145</b>	<b>186,459</b>	<b>218,009</b>	<b>280,578</b>	<b>231,322</b>	<b>295,920</b>	<b>2,778,382</b>	<b>274,467</b>	
<b>EXPENSES</b>															
Certificated Salaries	15,275	70,637	81,715	82,266	83,353	76,456	74,081	85,420	(540,244)	4,018	4,018	4,018	913,256	872,240	
Classified Salaries	4,196	14,127	13,833	13,828	13,904	15,264	16,293	16,464	(107,909)	-	-	-	132,734	132,734	
Employee Benefits	24,503	23,896	29,131	46,050	31,259	21,511	27,019	31,593	(230,944)	464	464	464	402,231	396,822	
Books & Supplies	8,177	9,215	29,052	34,170	2,879	269	7,798	3,934	502,214	28,695	(196,080)	49,886	484,210	4,000	
Services & Other Operating Expenses	37,787	19,152	12,850	33,462	36,947	61,203	62,052	45,773	181,543	67,789	67,789	67,789	709,670	15,534	
Capital Outlay & Depreciation	1,433	1,433	15,870	(13,004)	1,433	1,433	1,433	1,433	2,717	1,576	1,576	1,576	18,908	(0)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>91,371</b>	<b>138,460</b>	<b>182,451</b>	<b>196,772</b>	<b>169,776</b>	<b>176,136</b>	<b>188,677</b>	<b>184,617</b>	<b>(192,623)</b>	<b>102,542</b>	<b>(122,233)</b>	<b>123,733</b>	<b>2,661,009</b>	<b>1,421,330</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(60,805)</b>	<b>(22,812)</b>	<b>(33,158)</b>	<b>12,417</b>	<b>(21,921)</b>	<b>191,796</b>	<b>82,468</b>	<b>1,843</b>	<b>410,632</b>	<b>178,035</b>	<b>353,555</b>	<b>172,187</b>	<b>117,373</b>	<b>(1,146,863)</b>	
Revenues - Prior Year Accruals	165,245	24,488	6,191	25,226	-	-	3,861	(17,716)	18,845	17,716	-	-	-	-	
Other Assets	4,404	(6,547)	6,547	(6,547)	-	-	-	-	6,547	-	-	-	-	-	
Fixed Assets	1,433	(563)	(3,090)	(15,000)	1,433	1,433	1,433	1,433	(13,708)	(14,850)	(14,850)	(14,850)	-	-	
Due To (From)	116,414	-	26,320	(1,305)	1,017	-	97,035	3,498	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(5,009)	(477)	14,437	(14,694)	-	-	-	17,706	(45,655)	(3,541)	(3,541)	(3,541)	-	-	
Accounts Payable - Current Year	(39,869)	9,239	4,687	33,907	(47,391)	(27,823)	25,728	3,127	(19,874)	-	-	-	-	-	
Summerholdback for Teachers	(24,620)	2,803	3,018	3,196	1,990	2,717	2,638	2,696	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>1,158,000</b>	<b>1,164,131</b>	<b>1,189,082</b>	<b>1,226,284</b>	<b>1,161,410</b>	<b>1,329,533</b>	<b>1,542,695</b>	<b>1,555,282</b>	<b>1,912,069</b>	<b>2,089,429</b>	<b>2,424,593</b>	<b>2,578,389</b>			



**MSA-6**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>754,059</b>	<b>681,720</b>	<b>687,541</b>	<b>689,221</b>	<b>792,397</b>	<b>781,960</b>	<b>866,889</b>	<b>1,113,104</b>	<b>1,154,870</b>	<b>955,306</b>	<b>973,786</b>	<b>1,111,270</b>			
<b>REVENUE</b>															
LCFF Entitlement	21,801	94,499	79,965	174,850	120,684	120,684	174,850	142,496	95,950	139,007	95,963	95,963	1,487,373	130,660	
Federal Revenue	2,011	4,022	2,681	21,150	2,681	12,831	27,875	10,831	20,448	9,694	26,795	21,436	178,798	16,344	
Other State Revenue	5,877	11,754	7,946	7,836	7,836	85,054	49,561	14,220	6,295	22,523	22,923	14,899	286,654	29,931	
Other Local Revenue	1,200	-	-	949	-	4,019	1,263	-	(1,389)	863	863	863	8,630	-	
Fundraising & Grants	400	1,955	-	2,732	1,862	2,772	1,631	-	2,071	-	1,325	-	14,749	-	
<b>TOTAL REVENUE</b>	<b>31,289</b>	<b>112,229</b>	<b>90,592</b>	<b>207,517</b>	<b>133,063</b>	<b>225,360</b>	<b>255,180</b>	<b>167,546</b>	<b>123,374</b>	<b>172,087</b>	<b>147,870</b>	<b>133,161</b>	<b>1,976,204</b>	<b>176,935</b>	
<b>EXPENSES</b>															
Certificated Salaries	18,849	59,433	59,808	60,258	60,483	57,058	55,699	60,865	82,909	62,270	62,270	62,270	702,174	-	
Classified Salaries	4,308	6,327	11,916	10,054	8,102	8,689	8,104	10,180	34,650	12,408	12,408	12,408	139,552	-	
Employee Benefits	13,735	27,299	14,590	30,250	26,677	12,964	8,594	22,726	93,280	26,244	26,244	13,106	315,710	-	
Books & Supplies	5,065	12,489	2,285	3,768	14,099	9,939	(242)	11,136	26,625	13,624	17,397	15,127	196,445	65,132	
Services & Other Operating Expenses	35,606	36,469	23,797	29,697	48,844	20,669	59,257	39,034	81,091	44,849	44,849	44,849	514,524	5,514	
Capital Outlay & Depreciation	1,648	1,648	1,648	1,648	1,648	1,648	1,648	1,648	8,359	2,394	2,394	2,394	28,726	-	
Other Outflows	-	-	-	-	-	-	-	1,730	(1,730)	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>79,212</b>	<b>143,665</b>	<b>114,044</b>	<b>135,676</b>	<b>159,854</b>	<b>110,967</b>	<b>133,061</b>	<b>147,319</b>	<b>325,184</b>	<b>161,788</b>	<b>165,561</b>	<b>150,154</b>	<b>1,897,131</b>	<b>70,646</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(47,923)</b>	<b>(31,435)</b>	<b>(23,452)</b>	<b>71,841</b>	<b>(26,791)</b>	<b>114,394</b>	<b>122,119</b>	<b>20,227</b>	<b>(201,810)</b>	<b>10,299</b>	<b>(17,691)</b>	<b>(16,993)</b>	<b>79,073</b>	<b>106,289</b>	
Revenues - Prior Year Accruals	94,166	24,128	384	39,078	-	-	10,346	(17,147)	17,147	17,147	-	-	-	-	
Other Assets	(406,042)	-	-	(6,547)	6,547	-	-	-	-	-	-	-	-	-	
Fixed Assets	1,648	(268)	498	1,648	1,648	1,648	(268)	1,648	9,605	3,640	3,640	3,640	-	-	
Due To (From)	321,266	-	26,390	(949)	949	-	97,217	15,297	-	(15,297)	148,844	151,156	-	-	
Expenses - Prior Year Accruals	(3,384)	(3,671)	(1,998)	(279)	-	-	-	17,136	(18,298)	-	-	-	-	-	
Accounts Payable - Current Year	(13,681)	14,939	(2,291)	(3,784)	5,039	(33,288)	14,674	2,368	(8,901)	-	-	-	-	-	
Summerholdback for Teachers	(18,389)	2,128	2,149	2,168	2,170	2,175	2,128	2,236	2,692	2,692	2,692	2,692	-	-	
<b>Ending Cash</b>	<b>681,720</b>	<b>687,541</b>	<b>689,221</b>	<b>792,397</b>	<b>781,960</b>	<b>866,889</b>	<b>1,113,104</b>	<b>1,154,870</b>	<b>955,306</b>	<b>973,786</b>	<b>1,111,270</b>	<b>1,251,764</b>			

**MSA-7**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>830,140</b>	<b>890,345</b>	<b>804,244</b>	<b>710,038</b>	<b>785,894</b>	<b>846,538</b>	<b>1,129,842</b>	<b>1,200,970</b>	<b>1,232,059</b>	<b>1,047,933</b>	<b>1,120,133</b>	<b>1,088,079</b>			
<b>REVENUE</b>															
LCFF Entitlement	36,051	157,504	133,471	288,573	201,794	201,794	288,574	237,864	184,133	268,956	184,153	184,153	2,569,437	202,418	
Federal Revenue	3,325	6,650	4,434	33,650	4,434	18,331	54,231	7,759	13,679	15,660	41,522	15,660	260,580	41,246	
Other State Revenue	9,718	19,437	13,515	12,958	12,958	350,387	97,288	63,626	20,057	50,150	38,840	42,013	796,513	65,565	
Other Local Revenue	40	1,191	1,074	3,120	692	1,272	8,838	512	30,189	2,061	2,061	2,061	53,111	-	
Fundraising & Grants	365	230	70	4,301	991	2,689	254	3,027	(3,481)	1,335	768	2,349	12,898	-	
<b>TOTAL REVENUE</b>	<b>49,500</b>	<b>185,012</b>	<b>152,563</b>	<b>342,601</b>	<b>220,868</b>	<b>574,474</b>	<b>449,185</b>	<b>312,789</b>	<b>244,576</b>	<b>338,162</b>	<b>267,345</b>	<b>246,236</b>	<b>3,692,538</b>	<b>309,229</b>	
<b>EXPENSES</b>															
Certificated Salaries	16,665	88,574	91,442	90,502	89,852	88,843	90,034	91,025	91,058	90,855	90,855	90,855	1,010,559	-	
Classified Salaries	9,601	16,596	24,492	24,566	20,796	19,811	18,913	22,044	30,277	21,935	21,935	21,935	252,903	-	
Employee Benefits	11,628	38,110	33,507	48,914	18,223	44,248	26,481	34,017	51,355	34,030	34,030	34,030	408,574	(0)	
Books & Supplies	5,921	21,480	11,773	27,482	11,263	15,353	1,110	24,798	31,402	11,398	16,542	17,840	420,268	223,906	
Services & Other Operating Expenses	132,828	164,371	66,254	147,236	46,212	112,245	127,359	108,276	169,171	134,791	134,791	114,708	1,468,204	9,960	
Capital Outlay & Depreciation	9,693	1,691	(1,829)	1,691	1,691	1,691	(2,793)	1,691	20,158	3,742	3,742	3,742	44,909	-	
Other Outflows	-	-	-	-	-	-	(786)	-	786	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>186,336</b>	<b>330,823</b>	<b>225,639</b>	<b>340,389</b>	<b>188,037</b>	<b>282,191</b>	<b>260,319</b>	<b>281,851</b>	<b>394,207</b>	<b>296,752</b>	<b>301,896</b>	<b>283,111</b>	<b>3,605,416</b>	<b>233,866</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(136,836)</b>	<b>(145,811)</b>	<b>(73,076)</b>	<b>2,212</b>	<b>32,831</b>	<b>292,283</b>	<b>188,866</b>	<b>30,937</b>	<b>(149,631)</b>	<b>41,409</b>	<b>(34,552)</b>	<b>(36,876)</b>	<b>87,121</b>	<b>75,363</b>	
Revenues - Prior Year Accruals	136,403	35,719	2,364	97,623	-	-	(3,256)	(28,292)	30,836	28,292	-	-	-	-	
Other Assets	286,532	-	-	(54,561)	54,561	-	-	-	4,000	-	-	-	-	-	
Fixed Assets	1,691	(287)	1,691	1,691	1,691	1,691	(2,793)	1,691	(12,381)	3,742	3,742	3,742	-	-	
Due To (From)	(151,049)	1,815	(25,225)	(1,387)	1,898	-	(125,825)	(2,325)	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(21,915)	709	(892)	-	-	-	-	28,272	(35,232)	(5,654)	(5,654)	(5,654)	-	-	
Accounts Payable - Current Year	(17,711)	17,225	(3,617)	25,617	(34,917)	(15,206)	9,604	(3,784)	(26,128)	-	-	-	-	-	
Summerholdback for Teachers	(36,910)	4,528	4,549	4,661	4,582	4,536	4,532	4,590	4,410	4,410	4,410	4,410	-	-	
<b>Ending Cash</b>	<b>890,345</b>	<b>804,244</b>	<b>710,038</b>	<b>785,894</b>	<b>846,538</b>	<b>1,129,842</b>	<b>1,200,970</b>	<b>1,232,059</b>	<b>1,047,933</b>	<b>1,120,133</b>	<b>1,088,079</b>	<b>1,053,702</b>			

**MSA-8**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18														
	Actuals & Forecast													Forecast	Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>925,839</b>	<b>980,773</b>	<b>954,386</b>	<b>859,975</b>	<b>1,052,280</b>	<b>1,194,195</b>	<b>1,567,014</b>	<b>1,808,810</b>	<b>1,881,698</b>	<b>1,425,274</b>	<b>1,423,951</b>	<b>1,309,750</b>			
<b>REVENUE</b>															
LCFF Entitlement	61,846	273,738	232,507	506,640	352,544	352,544	506,639	414,424	322,916	470,228	322,951	322,951	4,526,679	386,749	
Federal Revenue	5,705	11,409	7,606	67,717	7,606	7,606	38,188	13,311	36,981	6,319	67,446	6,319	336,842	60,629	
Other State Revenue	16,672	33,344	22,610	30,257	22,230	280,460	51,611	38,902	57,478	60,307	65,952	99,870	840,876	61,183	
Other Local Revenue	-	-	-	2,236	-	23	14,491	-	8,086	6,045	6,045	6,045	42,972	-	
Fundraising & Grants	4,726	-	-	4,030	708	996	-	2,687	1,853	1,667	1,667	1,667	22,236	2,236	
<b>TOTAL REVENUE</b>	<b>88,948</b>	<b>318,492</b>	<b>262,723</b>	<b>610,881</b>	<b>383,088</b>	<b>641,629</b>	<b>610,930</b>	<b>469,323</b>	<b>427,314</b>	<b>544,566</b>	<b>464,061</b>	<b>436,852</b>	<b>5,769,605</b>	<b>510,798</b>	
<b>EXPENSES</b>															
Certificated Salaries	23,885	125,080	156,833	140,580	139,639	142,505	133,555	146,805	290,767	166,194	166,194	166,194	1,798,231	(0)	
Classified Salaries	14,479	30,594	19,489	26,356	25,868	25,044	38,108	30,111	13,296	26,585	26,585	26,585	303,100	-	
Employee Benefits	34,375	61,919	43,042	53,521	40,747	35,946	23,003	54,375	117,577	55,210	55,210	55,210	653,465	23,331	
Books & Supplies	2,538	41,388	3,250	23,209	12,742	50,423	2,529	20,777	188,189	88,943	92,705	115,040	643,235	1,500	
Services & Other Operating Expenses	122,539	114,417	139,414	136,706	118,655	180,169	155,698	244,859	241,352	233,164	233,164	233,164	2,206,129	52,828	
Capital Outlay & Depreciation	5,650	5,650	10,527	5,650	5,650	5,650	774	5,650	26,844	8,005	8,005	8,005	96,064	-	
Other Outflows	-	-	-	-	-	-	-	(492)	492	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>203,466</b>	<b>379,048</b>	<b>372,555</b>	<b>386,023</b>	<b>343,301</b>	<b>439,739</b>	<b>353,667</b>	<b>502,087</b>	<b>878,516</b>	<b>578,101</b>	<b>581,863</b>	<b>604,199</b>	<b>5,700,224</b>	<b>77,659</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(114,517)</b>	<b>(60,556)</b>	<b>(109,833)</b>	<b>224,857</b>	<b>39,787</b>	<b>201,890</b>	<b>257,263</b>	<b>(32,764)</b>	<b>(451,202)</b>	<b>(33,535)</b>	<b>(117,803)</b>	<b>(167,346)</b>	<b>69,380</b>	<b>433,139</b>	
Revenues - Prior Year Accruals	289,487	60,414	-	31,974	-	-	-	(48,656)	51,652	28,292	-	-	-	-	
Other Assets	(2,039,673)	(72,759)	-	(87,297)	87,297	-	-	-	-	-	-	-	-	-	
Fixed Assets	5,650	3,499	5,650	5,650	5,650	5,650	774	5,650	21,101	2,262	2,262	2,262	-	-	
Due To (From)	2,007,771	72,759	12,883	(2,236)	2,236	160,000	(2,002)	93,611	-	318	-	-	-	-	
Expenses - Prior Year Accruals	(9,293)	(19,451)	(2,426)	(54)	-	-	-	48,623	(23,589)	(5,654)	(5,654)	(5,654)	-	-	
Accounts Payable - Current Year	(58,972)	(11,970)	(4,368)	16,057	3,585	1,766	(17,727)	2,853	(61,379)	-	-	-	-	-	
Summerholdback for Teachers	(25,519)	1,677	3,683	3,355	3,359	3,512	3,489	3,570	6,994	6,994	6,994	6,994	-	-	
<b>Ending Cash</b>	<b>980,773</b>	<b>954,386</b>	<b>859,975</b>	<b>1,052,280</b>	<b>1,194,195</b>	<b>1,567,014</b>	<b>1,808,810</b>	<b>1,881,698</b>	<b>1,425,274</b>	<b>1,423,951</b>	<b>1,309,750</b>	<b>1,146,005</b>			

**MSA-SA**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>1,576,509</b>	<b>1,396,508</b>	<b>909,436</b>	<b>441,989</b>	<b>510,637</b>	<b>613,858</b>	<b>939,908</b>	<b>814,911</b>	<b>825,794</b>	<b>595,720</b>	<b>614,072</b>	<b>550,028</b>			
<b>REVENUE</b>															
LCFF Entitlement	206,800	433,995	402,777	372,240	603,908	518,610	488,074	495,865	689,506	823,925	659,895	724,848	6,766,761	346,316	
Federal Revenue	-	-	63,161	5,159	-	145,394	54,025	-	80,332	61,742	91,407	99,347	662,529	61,963	
Other State Revenue	14,908	14,909	27,100	27,259	39,528	102,587	29,141	67,656	87,884	41,297	99,904	71,288	702,190	78,730	
Other Local Revenue	2,118	628	2,241	8,225	2,551	4,138	275	1,400	1,245	1,961	1,961	1,961	56,723	28,020	
Fundraising & Grants	129	-	3,030	6,107	12,069	4,448	-	12,494	14,554	(1,204)	(3,082)	(187)	48,358	-	
<b>TOTAL REVENUE</b>	<b>223,956</b>	<b>449,532</b>	<b>498,309</b>	<b>418,990</b>	<b>658,057</b>	<b>775,177</b>	<b>571,515</b>	<b>577,414</b>	<b>873,521</b>	<b>927,721</b>	<b>850,084</b>	<b>897,257</b>	<b>8,236,560</b>	<b>515,028</b>	
<b>EXPENSES</b>															
Certificated Salaries	40,707	246,046	273,857	270,899	248,655	252,323	245,701	247,539	236,306	236,532	236,532	236,532	2,771,631	-	
Classified Salaries	33,466	61,985	63,482	78,128	71,484	77,634	67,215	77,416	15,516	15,787	15,787	15,787	593,687	-	
Employee Benefits	51,391	92,220	116,369	127,975	84,891	54,083	83,207	91,726	123,296	108,961	108,961	66,825	1,109,904	-	
Books & Supplies	9,151	59,556	40,561	149,834	3,948	10,460	77,853	24,990	125,717	56,675	58,279	58,357	677,539	2,158	
Services & Other Operating Expenses	122,068	161,354	143,016	234,438	(10,203)	189,870	314,359	217,368	159,661	272,237	219,946	314,394	2,356,253	17,746	
Capital Outlay & Depreciation	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	114,190	42,113	42,113	42,113	505,350	-	
Other Outflows	-	-	87,070	-	35,028	40,363	(75,391)	-	86,038	-	-	-	173,107	-	
<b>TOTAL EXPENSES</b>	<b>289,886</b>	<b>654,264</b>	<b>757,457</b>	<b>894,376</b>	<b>466,906</b>	<b>657,836</b>	<b>746,048</b>	<b>692,141</b>	<b>860,723</b>	<b>732,305</b>	<b>681,617</b>	<b>734,008</b>	<b>8,187,471</b>	<b>19,904</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(65,931)</b>	<b>(204,732)</b>	<b>(259,148)</b>	<b>(475,386)</b>	<b>191,151</b>	<b>117,341</b>	<b>(174,533)</b>	<b>(114,727)</b>	<b>12,799</b>	<b>195,416</b>	<b>168,467</b>	<b>163,249</b>	<b>49,089</b>	<b>495,124</b>	
Revenues - Prior Year Accruals	6,943	36,574	24,501	-	-	85,892	-	(25,108)	19,003	25,107	-	-	-	-	
Other Assets	2,215,457	-	-	-	(75,554)	-	-	-	95,244	-	-	-	-	-	
Fixed Assets	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	83,190	11,113	11,113	11,113	-	-	
Due To (From)	(2,189,783)	(366,413)	(108,429)	347,581	77,942	174,595	20,066	90,185	(225,000)	(219,659)	(250,000)	(310,688)	-	-	
Expenses - Prior Year Accruals	(46,025)	(9,031)	(58,791)	(28,676)	-	-	-	20,086	(28,357)	(5,021)	(5,021)	(5,021)	-	-	
Accounts Payable - Current Year	(95,792)	16,152	7,162	188,551	(126,605)	(88,040)	(6,746)	43	(84,065)	-	-	-	-	-	
Summerholdback for Teachers	(37,974)	7,276	7,334	7,643	7,351	7,326	7,280	7,301	11,397	11,397	11,397	11,397	-	-	
Loans Payable (Current)	-	-	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	-	(4,182)	-	-	-	-	-	
Loans Payable (Long Term)	-	-	(109,013)	-	-	-	-	-	(110,103)	-	-	-	-	-	
<b>Ending Cash</b>	<b>1,396,508</b>	<b>909,436</b>	<b>441,989</b>	<b>510,637</b>	<b>613,858</b>	<b>939,908</b>	<b>814,911</b>	<b>825,794</b>	<b>595,720</b>	<b>614,072</b>	<b>550,028</b>	<b>420,077</b>			

**MSA-SD**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>726,668</b>	<b>830,192</b>	<b>669,431</b>	<b>1,500,270</b>	<b>1,463,362</b>	<b>831,915</b>	<b>1,058,209</b>	<b>911,576</b>	<b>923,117</b>	<b>1,005,979</b>	<b>971,601</b>	<b>919,708</b>			
<b>REVENUE</b>															
LCFF Entitlement	40,264	172,476	357,792	249,255	223,803	269,651	197,223	194,147	440,574	206,399	206,399	225,254	2,955,583	172,346	
Federal Revenue	-	2,745	1,806	7,893	-	7,325	9,707	-	15,712	32,262	11,718	3,695	131,511	38,647	
Other State Revenue	9,957	9,957	17,993	25,428	24,409	242,617	41,655	44,245	67,078	22,140	61,245	70,987	675,455	37,743	
Other Local Revenue	444	33	-	16,181	162	5,100	1,174	(607)	25,924	9,008	9,008	9,008	75,435	-	
Fundraising & Grants	-	-	-	11,968	-	17,908	-	627	(3,593)	133	4,109	-	33,051	1,898	
<b>TOTAL REVENUE</b>	<b>50,665</b>	<b>185,211</b>	<b>377,591</b>	<b>310,726</b>	<b>248,374</b>	<b>542,600</b>	<b>249,759</b>	<b>238,412</b>	<b>545,696</b>	<b>269,942</b>	<b>292,479</b>	<b>308,944</b>	<b>3,871,033</b>	<b>250,634</b>	
<b>EXPENSES</b>															
Certificated Salaries	31,240	117,464	139,647	124,573	121,847	133,038	125,491	138,122	119,227	129,090	129,090	129,090	1,437,919	(0)	
Classified Salaries	19,234	18,068	3,022	15,345	15,519	15,189	15,273	19,264	22,178	19,196	19,196	19,196	200,678	(0)	
Employee Benefits	32,735	44,916	32,172	51,818	42,588	67,147	17,576	51,846	99,138	46,877	46,877	24,331	558,021	-	
Books & Supplies	1,601	3,430	6,147	3,020	5,901	6,951	10,613	4,545	31,721	6,457	5,431	25,149	330,564	219,598	
Services & Other Operating Expenses	84,728	69,790	72,974	187,778	68,071	90,985	120,421	56,278	232,398	143,695	143,695	143,695	1,437,021	22,513	
Capital Outlay & Depreciation	3,718	3,718	3,718	3,718	3,718	3,718	3,718	3,718	(7,025)	2,525	2,525	2,525	30,295	-	
Other Outflows	-	-	-	-	-	2,065	8,541	3,852	(14,458)	-	-	-	-	0	
<b>TOTAL EXPENSES</b>	<b>173,256</b>	<b>257,385</b>	<b>257,681</b>	<b>386,252</b>	<b>257,644</b>	<b>319,092</b>	<b>301,634</b>	<b>277,625</b>	<b>483,180</b>	<b>347,839</b>	<b>346,813</b>	<b>343,985</b>	<b>3,994,498</b>	<b>242,111</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(122,592)</b>	<b>(72,175)</b>	<b>119,910</b>	<b>(75,526)</b>	<b>(9,270)</b>	<b>223,508</b>	<b>(51,874)</b>	<b>(39,213)</b>	<b>62,516</b>	<b>(77,897)</b>	<b>(54,334)</b>	<b>(35,041)</b>	<b>(123,464)</b>	<b>8,523</b>	
Revenues - Prior Year Accruals	220,019	-	3,397	15,678	-	-	-	(38,740)	50,308	38,740	-	-	-	-	
Other Assets	53,896	-	-	(30,233)	30,233	-	-	-	-	-	-	-	-	-	
Fixed Assets	3,718	1,800	(3,825)	3,718	3,718	3,718	3,718	3,718	(4,659)	4,890	4,890	4,890	-	-	
Due To (From)	(22,737)	(15,825)	694,999	14,894	(629,185)	-	(107,196)	105,246	-	2,340	-	-	-	-	
Expenses - Prior Year Accruals	(5,467)	(8,960)	(3,792)	(3,195)	(497)	(497)	(497)	12,296	(50,987)	(7,755)	(7,755)	(7,755)	-	-	
Accounts Payable - Current Year	(23,314)	(67,294)	16,766	34,367	(29,839)	(4,245)	5,777	(35,185)	20,378	-	-	-	-	-	
Summerholdback for Teachers	-	1,692	3,385	3,389	3,393	3,809	3,440	3,419	5,305	5,305	5,305	5,305	-	-	
<b>Ending Cash</b>	<b>830,192</b>	<b>669,431</b>	<b>1,500,270</b>	<b>1,463,362</b>	<b>831,915</b>	<b>1,058,209</b>	<b>911,576</b>	<b>923,117</b>	<b>1,005,979</b>	<b>971,601</b>	<b>919,708</b>	<b>887,106</b>			

**MERF**  
**Monthly Cash Forecast**  
**As of Feb FY2018**

	2017-18													Forecast	Remaining Balance
	Actuals						Actuals & Forecast								
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>52,671</b>	<b>126,542</b>	<b>175,175</b>	<b>187,003</b>	<b>236,799</b>	<b>685,427</b>	<b>478,702</b>	<b>667,350</b>	<b>693,190</b>	<b>1,538,576</b>	<b>1,531,821</b>	<b>1,347,268</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Federal Revenue	-	-	-	-	-	757	7,325	43,519	(43,518)	-	-	-	8,082	0	
Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Local Revenue	605,237	538,887	527,438	510,277	420,087	586,553	572,551	551,576	467,760	533,043	533,043	695,752	6,446,755	(95,449)	
Fundraising & Grants	-	103,174	-	-	-	600	600	1,000	29,501	-	-	-	134,875	-	
<b>TOTAL REVENUE</b>	<b>605,237</b>	<b>642,060</b>	<b>527,438</b>	<b>510,277</b>	<b>420,087</b>	<b>587,910</b>	<b>580,475</b>	<b>596,094</b>	<b>453,743</b>	<b>533,043</b>	<b>533,043</b>	<b>695,752</b>	<b>6,589,712</b>	<b>(95,449)</b>	
<b>EXPENSES</b>															
Certificated Salaries	42,729	43,333	56,642	44,158	44,158	21,688	44,158	44,158	31,861	40,413	40,413	43,413	497,127	-	
Classified Salaries	142,271	147,977	126,131	138,461	136,648	145,690	153,071	155,062	200,053	149,511	149,511	174,511	1,818,896	(0)	
Employee Benefits	50,638	28,316	60,734	96,081	46,158	50,306	41,590	36,872	117,047	51,996	51,996	35,357	667,091	-	
Books & Supplies	663	6,405	259	3,531	(1,076)	1,879	2,544	1,934	24,420	3,837	6,643	5,198	66,261	10,022	
Services & Other Operating Expenses	155,806	278,452	189,176	255,256	80,681	262,930	95,350	165,860	435,000	294,041	469,032	352,376	3,046,200	12,240	
Capital Outlay & Depreciation	120	120	120	120	120	120	120	120	(260)	78	78	78	933	-	
Other Outflows	-	4,460	(4,460)	-	-	840	1,862	(2,702)	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>392,227</b>	<b>509,064</b>	<b>428,602</b>	<b>537,607</b>	<b>306,689</b>	<b>483,453</b>	<b>338,697</b>	<b>401,304</b>	<b>808,120</b>	<b>539,876</b>	<b>717,674</b>	<b>610,932</b>	<b>6,096,508</b>	<b>22,262</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>213,011</b>	<b>132,996</b>	<b>98,836</b>	<b>(27,330)</b>	<b>113,397</b>	<b>104,457</b>	<b>241,779</b>	<b>194,790</b>	<b>(354,378)</b>	<b>(6,833)</b>	<b>(184,631)</b>	<b>84,819</b>	<b>493,204</b>	<b>(117,711)</b>	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	463	-	-	-	-	-	
Other Assets	81,216	-	-	366,327	(366,327)	-	-	-	1,258,597	-	-	(532,737)	-	-	
Fixed Assets	120	120	120	120	120	120	120	120	(260)	78	78	78	-	-	
Due To (From)	64,599	(147,314)	28,992	(333,586)	772,345	(315,383)	(91,158)	(165,115)	-	-	-	159,532	-	-	
Expenses - Prior Year Accruals	(1,755)	(35,081)	(12,485)	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(210,819)	97,912	(103,635)	44,265	(70,907)	4,082	37,907	(3,955)	(59,037)	-	-	-	-	-	
Other Liabilities	(72,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>126,542</b>	<b>175,175</b>	<b>187,003</b>	<b>236,799</b>	<b>685,427</b>	<b>478,702</b>	<b>667,350</b>	<b>693,190</b>	<b>1,538,576</b>	<b>1,531,821</b>	<b>1,347,268</b>	<b>1,058,960</b>			

# Cover Sheet

## Back Office Service Provider

**Section:** III. Recommended Action Items  
**Item:** A. Back Office Service Provider  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** III A Back Office Provider.pdf



Board Agenda Item #	Agenda # III A- Action Item
Date:	April 10, 2018
To:	Magnolia Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Financial Officer
RE:	Back Office Service Provider Contract

### **Proposed Board Recommendation**

I move that the Finance Committee recommend the full board to authorize Dr. Caprice Young, CEO and Superintendent of Magnolia Public Schools (MPS), to enter into exclusive negotiations and execute a contract with Delta Managed Solutions (DMS) for back office services and transition support to bring back office activities in-house over a three year period for a sum not to exceed \$110 per ADA, approximately \$440,000, (or not to exceed \$125/ADA over 2 year period) and to hire four regional school site entry level accounting clerks (one per approximately 1,000 students), after appropriate legal review of the services contract.

### **Background**

On July 1, 2015, MPS transitioned from internal management of back office financial systems (QuickBooks), to external management of these services by EdTec. This provided MPS with the experienced enhanced services needed to update all financial policies and procedures, and extra support to complete various audits and investigations then in progress from various agencies including the State Auditor, FCMAT, and LAUSD's Office of Inspector General. With hard work and long ours on the part of our current and previous MPS CFOs and staff, with the expert support from EdTec, especially Vice President Kristin Dietz, these audits have been completed without material findings and their recommendations have been addressed. In addition, EdTec has helped MPS transition to a new Human Resources Information System (including payroll), a new external auditor, and a new CFO. We are thankful to EdTec for their support and expertise during these transitional years.

Our current back office service contract with EdTec ends June 30, 2017. The contract has the option to extend for another year as full back office service provider or to assist in the turnover process to a new firm. On January 24, 2018, MPS posted a Request for Proposals seeking firms to provide a bid for cost and scope of services as back office service provider.

A committee (composed of the CEO, CFO, COO and two Senior Financial Analysts), was formed to review and assist in the selection process. The selection committee evaluated each proposal based on the following criteria:

1. Cost
2. Accounting/Procurement System Software



3. Staff Training
4. Ability to Self-Serve
5. Check and Balance
6. Audit Compliance/Zero Audit Findings
7. Need for Coolsis

Four (4) firms submitted their proposals and rated as follows:

Criteria:		EDTEC*	EDTEC**	CHARTER IMPACT	CSMC	DMS
<b>Annual Cost:</b>						
	Year 1	\$ 746,375	\$ 736,375	\$ 800,000	\$ 474,000	\$110 per ADA approx. \$440,000
	Year 2	\$ 761,300	\$ 746,300	\$ 824,000	\$ 510,000	
	Year 3	\$ 776,500	\$ 756,500	\$ 848,720	\$ 540,000	
	Initial set up	none	none	\$ 10,000	\$ 30,000	\$39,500
		<i>*If renewed 1 year at a time</i>	<i>** If renewed for 3 years</i>			
<b>Financial Software</b>						
	General Ledger		<i>Net Suite</i>	custom database	Charter Vision	Escape
	Procurement		<i>none</i>	none	none	Escape
Rating 1-4 (4 =most desirable)						
1.	Cost		2	1	3	4
2.	Full Financial/Accounting/ Procurement Software		2	1	3	4
3.	Staff Training		4	1	3	2
4.	Ability to Self Serve		3	1	2	4
5.	Check and Balance		3	1	2	4
6.	Audit Compliance/ Zero Audit Findings		1	2	3	4
7.	Need for Coolsis		0	0	0	4

Based on the analysis above, the MPS evaluation teams recommends contracting with DMS while focusing over the next two years on transitioning to internal management of back office services on a new comprehensive financial system. While DMS was the lowest price bidder, the biggest advantage is that their underlying financial systems AptaFund and Escape are industry leading, web-enabled financial systems that fully integrate budgeting, procurement and accounting. Currently our system requires the use of Excel for budgeting and COOLSIS for procurement, at a cost of nearly \$120,000 annually organization-wide. These systems handoffs require double entry for data and multiple uploads of documentation, which becomes poorly archived and difficult to retrieve. While CSMC has the most attractive user interface, and EdTec has the deepest understanding of MPS, only DMS has a fully integrated, comprehensive underlying system onto which MPS can transition for the long term.

The process for doing that would be phased:

Phase 1: 2018-19

1. Shift to a new back office service provider currently using a comprehensive financial system that integrates budgeting, procurement and accounting. Phase one will include shifting to a back office provider currently using the comprehensive financial system we need and benefitting from its already established processes and procedures and experienced staff.
2. Hire four entry-level clerks to be located on school sites regionally (one per approximately 1,000 students, 2-4 schools) responsible for supporting the principal in completing accounting, procurement, budget, human resources, and data entry technical tasks.
3. Throughout the annual account cycle, document how processes and procedures will need to change as responsibilities and activities are brought in house.

Phase 2: 2019-20/2020-21 (depending primarily on authorizer approval, budget availability, and internal readiness)

1. Establish transition plan.
2. Identify needed internal resources.
3. Transition back office responsibilities and activities to internal staff.

This transition is not without risks. After three years with EdTec, we have well-established processes and procedures based on extensive work with auditors and hours of staff training. Moving off of Coolsis and onto a new financial system with a new back office provider will require enormous effort at both the home office and school sites at the same time as we are transitioning our enrollment system from Coolsis to Illuminate. While the new system will be less labor intensive in the long run, as we consolidate from three systems to one, the immediate impact will be more work at a time when principals are already struggling to keep up with administrative tasks required by the heightened, authorizer-driven compliance environment and the uploading of new staff documentation as we hire for the 2018-19 school year. The primary reason for hiring the regional clerks is to reduce this burden on the principals while ensuring that we continue to be in compliance with all regulations, requirements, and checks and balances.

**Budget Implications:**

Annual cost will be included in the 2018-2019 Budgets to be presented to Board in May 2018; however, the overall savings to the organization is approximately:

New Expense:

DMS                \$440,000

Clerks             \$250,000

Savings:

EdTec              (\$736,375)

Coolsis            (\$120,000)

Net Savings:     (\$166,375)

**How Does This Action Relate/Affect/Benefit All MSAs?**

This action helps all MPS schools by decreasing the Home Office costs, school site expenses, and duplicative data entry, while increasing school site support, enabling real time reporting and information access, and improving documentation.

**Name of Staff Originator:**

Nanie Montijo, Chief Financial Officer

**Attachments**

All four proposals are available electronically from Barbara if you would like to review them.