



Magnolia Public Schools

Special Finance Committee Meeting

Amended on October 11, 2017 at 9:25 AM PDT

Date and Time

Thursday October 12, 2017 at 5:00 PM PDT

Location

MSA 4: 11330 W. Graham Place Los Angeles, CA 90064

Access to the Board Meeting:

Any interested parties or community members from remote locations may attend the meeting from the locations Committee Members are joining the meeting from or by phone:

Dial: 1.844.572.5683 Code:1948435

- 1363 Ridgecrest Rd Pinole CA 94564 (Mr. Serdar Orazov)
- 7528 Yarmouth Ave. Reseda, CA 91335 (Dr. Saken Sherkhonov)

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in committee meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting or translation services, please notify Barbara Torres at (213) 628-3634 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

Finance Committee Members:

Dr. Saken Sherkhonov
Ms. Charlotte Brimmer
Mr. Serdar Orazov

CEO and Superintendent:

Dr. Caprice Young

Agenda

Purpose

Presenter

Duration

I. Opening Items

- A.** Call the Meeting to Order

B. Record Attendance and Guests**C. Public Comment** 5 m**D. Approval of Agenda** Vote 1 m**E. Approval of Minutes from Regular Finance Committee Meeting- September 7, 2017** Approve Minutes 1 m**F. Approval of Minutes from Special Finance Committee Meeting- September 7, 2017** Approve Minutes 1 m**II. Action Items****A. Approval of Certification of Signatures Form for Charter School Funds Distribution Authorization** Vote Nanie Montijo 5 m**III. Discussion Items****A. Update on STRS Adjustments for MSA- San Diego** Discuss Nanie Montijo 10 m**B. Update on Bond Issuance** Discuss Nanie Montijo 10 m**C. Financial Update- August 2017** Discuss Kristin Dietz 20 m**IV. Closing Items****A. Adjourn Meeting** Vote

Cover Sheet

Approval of Minutes from Regular Finance Committee Meeting- September 7, 2017

Section: I. Opening Items
Item: E. Approval of Minutes from Regular Finance Committee Meeting- September 7, 2017
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Regular Finance Committee Meeting on September 7, 2017



Magnolia Public Schools

Minutes

Regular Finance Committee Meeting

Date and Time

Thursday September 7, 2017 at 5:00 PM

Location

MPS Home Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012

Access to the Board Meeting:

Board members who joined remotely attended from the following locations:

- 449 36th St. Brooklyn NY 11232 (Nguyen Huynh)

Finance Committee Members:

Dr. Saken Sherkhonov

Ms. Charlotte Brimmer

Mr. Nguyen Huynh (Alternate Member)

CEO and Superintendent:

Dr. Caprice Young

Committee Members Present

C. Brimmer, N. Huynh (remote), S. Sherkhonov

Committee Members Absent

None

Guests Present

B. Torres

I. Opening Items

A. Call the Meeting to Order

S. Sherkhanov called a meeting of the Finance committee of Magnolia Public Schools to order on Thursday Sep 7, 2017 @ 5:25 PM at MPS Home Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012.

B. Record Attendance and Guests

Please refer to attendance information addressed above.

C. Pledge of Allegiance

B. Torres, Executive Assistant, led the Pledge of Allegiance.

D. Public Comment

There were no public comments.

E. Approval of Agenda

S. Sherkhanov made a motion to approve the agenda as presented.

C. Brimmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

F. Approve Minutes of Special Finance Committee Meeting- May 26, 2017

S. Sherkhanov made a motion to approve minutes from the Special Finance Committee Meeting on 05-26-17.

C. Brimmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion Item

A. Student Enrollment Update for 2017-18

C level staff went over the current enrollment number and how they were impacting the budget. C. Young, CEO of MPS, explained the recruitment challenges that schools have had and the competition of neighboring schools. Staff addressed current challenges and future recruitment plans. This was a discussion item, no actions were taken.

B. Fiscal Year 2016-17 Unaudited Actuals

A. Marsh, EdTec representative, presented the 2016-17 Unaudited Actuals to the committee. She explained where the savings had taken place and what the overall outcomes were for the organization. She also explained what funds were not received and the impact that had on schools' budgets. Committee members had specific questions on STRS and PRS and staff reported out that there are no current issues and that all past issues had been addressed. C. Brimmer, requested a report from the consultant who is auditing the STRS and PRS accounts for MSA- San Diego. This was a discussion item, no actions were taken.

C. MSA 4 and MSA 5 Fiscal Oversight Letter Responses

C Level staff reported on the MSA 4 and MSA 5 Fiscal Oversight Letter Response for LAUSD, Fiscal Crisis & Management Assistance Team (FCMAT) Final Letter, and on the School Services of California (SSC) in this item. They elaborated on the letters received from the different entities and the responses MPS had created to address the findings. Staff stated that most of the items were issues from the past and new processes had been implemented to address these issues. This was a discussion item, no actions were taken.

D. Fiscal Crisis & Management Assistance Team (FCMAT) Final Letter

Discussion for this item took place during item II C.

E. Review of School Services of California (SSC) 1st Management Letter

Discussion for this item took place during item II C.

A typo was found on the agenda regarding the name of the company being discussed. The correct name is School Services of California.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:50 PM.

Respectfully Submitted,
S. Sherkhanov

Cover Sheet

Approval of Minutes from Special Finance Committee Meeting- September 7, 2017

Section: I. Opening Items
Item: F. Approval of Minutes from Special Finance Committee Meeting-
September 7, 2017
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Special Finance Committee Meeting on September 7, 2017



Magnolia Public Schools

Minutes

Special Finance Committee Meeting

Date and Time

Thursday September 7, 2017 at 5:00 PM

Location

MPS Home Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012

Committee members who joined remotely attended from the following locations:

- 449 36th St. Brooklyn NY 11232 (Nguyen Huynh)

Finance Committee Members:

Dr. Saken Sherkhonov

Ms. Charlotte Brimmer

Mr. Nguyen Huynh (Alternate Member)

CEO and Superintendent:

Dr. Caprice Young

Committee Members Present

C. Brimmer, N. Huynh (remote), S. Sherkhonov

Committee Members Absent

None

I. Opening Items

A. Call the Meeting to Order

S. Sherkhonov called a meeting of the Finance committee of Magnolia Public Schools to order on Thursday Sep 7, 2017 @ 5:25 PM at MPS Home Office: 250 E. 1st St. Ste. 1500 Los Angeles, CA 90012.

B. Record Attendance and Guests

C. Brimmer and S. Sherkhanov attended the meeting in person from the MPS Home Office, N. Huynh joined remotely from the location stated above.

C. Public Comment

There were no public comments.

D. Approval of Agenda

S. Sherkhanov made a motion to approve the agenda as presented.

C. Brimmer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion Item

A. 2017-18 Committee Goals and Expectations

Committee members stated that they want staff reports to be more in depth with the needed information and descriptions to understand the issues and concerns being presented, they also want to see all reports and attachments to be delivered in a timely manner.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:50 PM.

Respectfully Submitted,

S. Sherkhanov

Cover Sheet

Approval of Certification of Signatures Form for Charter School Funds Distribution Authorization

Section: II. Action Items
Item: A. Approval of Certification of Signatures Form for Charter School Funds Distribution Authorization
Purpose: Vote
Submitted by:
Related Material: II A Amended Certification of Signatures.pdf



Board Agenda Item #	Agenda # II A
Date:	October 5, 2017
To:	Magnolia Board of Directors- Finance Committe
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Caprice Young, Ed.D., CEO & Superintendent
RE:	Certification of Signatures

Proposed Board Recommendation

I move that the Finance Committee recommend approval of the amended Certification of Signatures Form for Charter School Funds Distribution Authorization, signatures will be valid through June 30, 2018.

Background

In accordance with Education Codes 35143, 42632, and 42633, the Certification of Signatures form is required to formalize the personnel authorized to sign orders for salary or commercial payments, notices of employment, and contracts.

Changes Made:

- 1- Updates on Board Members and Board Officers
- 2- Updates on MPS Staff

Budget Implications

None.

Name of Staff Originator:

Caprice Young, Ed.D., CEO & Superintendent

Attachments

Certification of Signatures Form

Magnolia Educational and Research Foundation

SCHOOL DISTRICT

CERTIFICATION OF SIGNATURES

As clerk/secretary to the governing board of the above named school district, I certify that the signatures shown below in Column 1 are the verified signatures of the members of the governing board. I certify that the signatures shown in Column 2 are the verified signatures of the person or persons authorized to sign notices of employment, contracts and orders drawn on the funds of the school district. These certifications are made in accordance with the provisions of Education Code Sections:

K-12 Districts: 35143, 42632, and 42633

Community College Districts: 72000, 85232, and 85233

If persons authorized to sign orders as shown in Column 2 unable to do so, the law requires the signatures of the majority of the governing board.

These approved signatures are valid for the period of: October 12, 2017 to June 30, 2018

In accordance with governing board approval dated October 12, 20 17.

Signature _____
Clerk (Secretary) of the Board

NOTE: Please TYPE name under signature.

Column 1

Signatures of Members of the Governing Board

SIGNATURE
TYPED NAME Saken Sherkhanov
President of the Board of Trustees/Education
SIGNATURE
TYPED NAME Umit Yapanel, Ph.D.
Clerk/Secretary of the Board of Trustees/Education
SIGNATURE
TYPED NAME Sandra Covarrubias
Member of the Board of Trustees/Education
SIGNATURE
TYPED NAME Nguyen Huynh
Member of the Board of Trustees/Education
SIGNATURE
TYPED NAME Haim Beliak
Member of the Board of Trustees/Education
SIGNATURE
TYPED NAME Remzi Oten, Ph.D.
Member of the Board of Trustees/Education
SIGNATURE
TYPED NAME Diane R. Gonzalez
Member of the Board of Trustees/Education

Column 2

Signatures of Personnel and/or Members of Governing Board authorized to sign Orders for Salary or Commercial Payments, Notices of Employment, and Contracts:

SIGNATURE
TYPED NAME Caprice Young, Ed.D.
TITLE CEO & Superintendent
SIGNATURE
TYPED NAME Nanie Montijo
TITLE Chief Financial Officer
SIGNATURE
TYPED NAME Suat Acar
TITLE Chief Operations Officer
SIGNATURE
TYPED NAME
TITLE
SIGNATURE
TYPED NAME
TITLE
SIGNATURE
TYPED NAME
TITLE
SIGNATURE
TYPED NAME
TITLE

If the Board has given special instructions for signing warrants or orders, please attach a copy of the resolution to this form.

Number of Signatures required:

ORDERS FOR SALARY PAYMENTS	ORDERS FOR COMMERCIAL PAYMENTS
One Signature	One Signature
NOTICES OF EMPLOYMENT	CONTRACTS
One Signature	One Signature

Magnolia Educational and Research Foundation

SCHOOL DISTRICT

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NOTE: Please TYPE name under signature.

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Signatures of Members of the Governing Board

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TYPED NAME
President of the Board of Trustees/Education
SIGNATURE
TYPED NAME
Clerk/Secretary of the Board of Trustees/Education
SIGNATURE
TYPED NAME
Member of the Board of Trustees/Education
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Member of the Board of Trustees/Education
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TYPED NAME
Member of the Board of Trustees/Education

Column 2

Signatures of Personnel and/or Members of Governing Board authorized to sign Orders for Salary or Commercial Payments, Notices of Employment, and Contracts:

SIGNATURE
TYPED NAME
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ORDERS FOR SALARY PAYMENTS	ORDERS FOR COMMERCIAL PAYMENTS
One Signature	One Signature
NOTICES OF EMPLOYMENT	CONTRACTS
One Signature	One Signature

Cover Sheet

Update on STRS Adjustments for MSA- San Diego

Section: III. Discussion Items
Item: A. Update on STRS Adjustments for MSA- San Diego
Purpose: Discuss
Submitted by:
Related Material: III A (Attachment) MSA SD STRS Adjustment Update.xlsx
III A MSA SD STRS Adjustment Update.pdf



Board Agenda Item #	Agenda # III A - Information Item
Date:	October 5, 2017
To:	Magnolia Board of Directors- Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Financial Officer
RE:	Update on STRS Adjustments for MSA San Diego

Proposed Board Recommendation

Informational Item Only

Background

On September 7, 2017, MPS staff presented to the board the CalSTRS Invoice paid from MSA San Diego Treasury Account. Board requested details of the penalties and fees assessed by CalSTRS.

Budget Implications

Total assessed amount in fees and penalties for MSA San Diego is \$38,615.55. The total unbudgeted cost was refunded by MERF back into the MSA San Diego account as approved by the board on September 7, 2017.

The potential fiscal impact for all other MPS schools are still undetermined as of today. Staff is actively recruiting consulting support to complete the other schools' analysis as soon as possible.

How Does This Action Relate/Affect/Benefit All MSAs?

By addressing this issue, a major area of fiscal concern will be removed.

Name of Staff Originator:

Nanie Montijo, Chief Financial Officer

Attachments

Detailed list of MSA San Diego assessed amounts per employee per fiscal year from fiscal year 2011-12 through 2016-2017.

Cover Sheet

Update on Bond Issuance

Section: III. Discussion Items
Item: B. Update on Bond Issuance
Purpose: Discuss
Submitted by:
Related Material: III B Bond Issuance Update.pdf



Board Agenda Item #	Agenda # III B - Discussion Item
Date:	October 5, 2017
To:	Magnolia Board of Directors- Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Financial Officer
RE:	Update on 2017 Bond Issuance

Proposed Board Recommendation

Discussion Item Only

Background

On September 6, 2017, Magnolia Public School finalized the 2017 Bond and received proceeds of the Charter School Revenue Bonds, Series 2017. The Bond funds are subject to two draws, September 6, 2017 and November 1, 2017; maturity on Year 2044 with average interest rate of 5.25% with par amount of \$25,000,000.00

Budget Implications

The drawdown schedule is as follows:

Bond Project	Draw #1 on 9/6/17	Draw #2 on 11/1/17	Total
MSA San Diego	\$ 11,628,190.94	\$ 0.00	\$ 11,628,190.94
MSA 1 Reseda	\$ 7,266,922.55	\$ 2,200,000.00	\$ 9,466,922.55
MSA Santa Ana	\$ 1,555,554.11	\$ 2,785,000.00	\$ 4,340,554.11
Total	\$ 20,450,667.60	\$ 4,985,000.00	\$ 25,435,667.60

Cost of Issuance: \$ 733,250.00
 Underwriter's Discount: \$ 203,309.00
 Paid from Bond proceed \$ 936,559.00

How Does This Action Relate/Affect/Benefit All MSAs?

N/A

Name of Staff Originator:

Nanie Montijo, Chief Financial Officer

Attachments

Summary of CSFA Sources and Uses of Funds

Sources and Uses of Funds
CALIFORNIA SCHOOL FINANCE AUTHORITY
CHARTER SCHOOL REVENUE BONDS, DRAW DOWN SERIES 2017
(MAGNOLIA PUBLIC SCHOOLS - OBLIGATED GROUP)
Assumes 2 Draws, 2044 Maturity 7/1/24 Par Call, Rate Reset in 2027
FINAL PRICING

	Dated Date	9/6/2017	9/6/2017	9/6/2017	11/1/2017	11/1/2017	11/1/2017	
	Delivery Date	9/6/2017	9/6/2017	9/6/2017	11/1/2017	11/1/2017	11/1/2017	
Sources:		Draw 1 - MSA SD	Draw 1 - MSA 1	Draw 1 - MSA SA	Draw 2 - MSA SD	Draw 2 - MSA 1	Draw 2 - MSA SA	Total
Bond Proceeds:								
Par Amount		11,430,000.00	7,105,000.00	1,480,000.00	-	2,200,000.00	2,785,000.00	25,000,000.00
Other Sources of Funds:								
Magnolia Equity Contribution		198,190.94	161,922.55	75,554.11	-	-	-	435,667.60
		11,628,190.94	7,266,922.55	1,555,554.11	-	2,200,000.00	2,785,000.00	25,435,667.60
Uses:		Draw 1 - MSA SD	Draw 1 - MSA 1	Draw 1 - MSA SA	Draw 2 - MSA SD	Draw 2 - MSA 1	Draw 2 - MSA SA	Total
Project Fund Deposits:								
Project Fund (MSA SD)		10,212,098.00			-			10,212,098.00
Project Fund (MSA 1)			6,393,597.50			2,032,195.00		8,425,792.50
Project Fund (MSA SA)				1,286,460.00			2,572,920.00	3,859,380.00
Project Fund (Construction Monitoring Fee)		25,524.32	15,980.28	3,215.40	-	8,949.38	11,330.62	65,000.00
Repair & Replacement Fund		150,000.00	-	-	-	-	-	150,000.00
		10,387,622.32	6,409,577.78	1,289,675.40	-	2,041,144.38	2,584,250.62	22,712,270.50
Other Fund Deposits:								
Debt Service Reserve Fund		816,942.11	507,819.22	105,780.78	-	157,241.70	199,053.70	1,786,837.50
Cost of Issuance:								
BHR Counsel		38,583.72	31,834.63	14,581.65	-	-	-	85,000.00
CSFA Application Fee		680.89	561.79	257.32	-	-	-	1,500.00
Construction Monitoring Fee		29,505.20	24,344.13	11,150.67	-	-	-	65,000.00
Underwriter's Counsel		22,696.30	18,726.26	8,577.44	-	-	-	50,000.00
Bond/Disclosure Counsel		102,133.37	84,268.15	38,598.48	-	-	-	225,000.00
Issuer's Counsel		4,766.22	3,932.51	1,801.26	-	-	-	10,500.00
Borrower's Counsel		56,740.76	46,815.64	21,443.60	-	-	-	125,000.00
Municipal Advisor Fee		39,945.50	32,958.21	15,096.30	-	-	-	88,000.00
Trustee Fee		2,269.63	1,872.63	857.74	-	-	-	5,000.00
Trustee's Counsel		3,858.37	3,183.46	1,458.16	-	-	-	8,500.00
Printing/CUSIP		1,134.82	936.31	428.87	-	-	-	2,500.00
Continuing Disclosure Review		1,134.82	936.31	428.87	-	-	-	2,500.00
BHR Expenses		2,269.63	1,872.63	857.74	-	-	-	5,000.00
CDIAC		2,837.04	2,340.78	1,072.18	-	-	-	6,250.00
Agent of Sale Fee		2,723.56	2,247.15	1,029.29	-	-	-	6,000.00
Miscellaneous		11,348.15	9,363.13	4,288.72	-	-	-	25,000.00
CSFA Fee		10,213.34	8,426.81	3,859.85	-	-	-	22,500.00
		332,841.30	274,620.53	125,788.17	-	-	-	733,250.00
Delivery Date Expenses:								
Underwriter's Discount		90,785.22	74,905.02	34,309.76	-	-	-	200,000.00
Other Uses of Funds:								
Rounding Amount		(0.00)	0.00	(0.00)	-	1,613.92	1,695.68	3,309.60
		11,628,190.94	7,266,922.55	1,555,554.11	-	2,200,000.00	2,785,000.00	25,435,667.60

Cover Sheet

Financial Update- August 2017

Section: III. Discussion Items
Item: C. Financial Update- August 2017
Purpose: Discuss
Submitted by:
Related Material: III C August'17 Financial Presentation.pdf



Business and Development Specialists
for Charter Schools

MEMORANDUM

TO: Caprice Young, CEO, Magnolia Public Schools
FROM: EdTec
SUBJECT: August 2017 Financial Presentation
DATE: 10/05/17

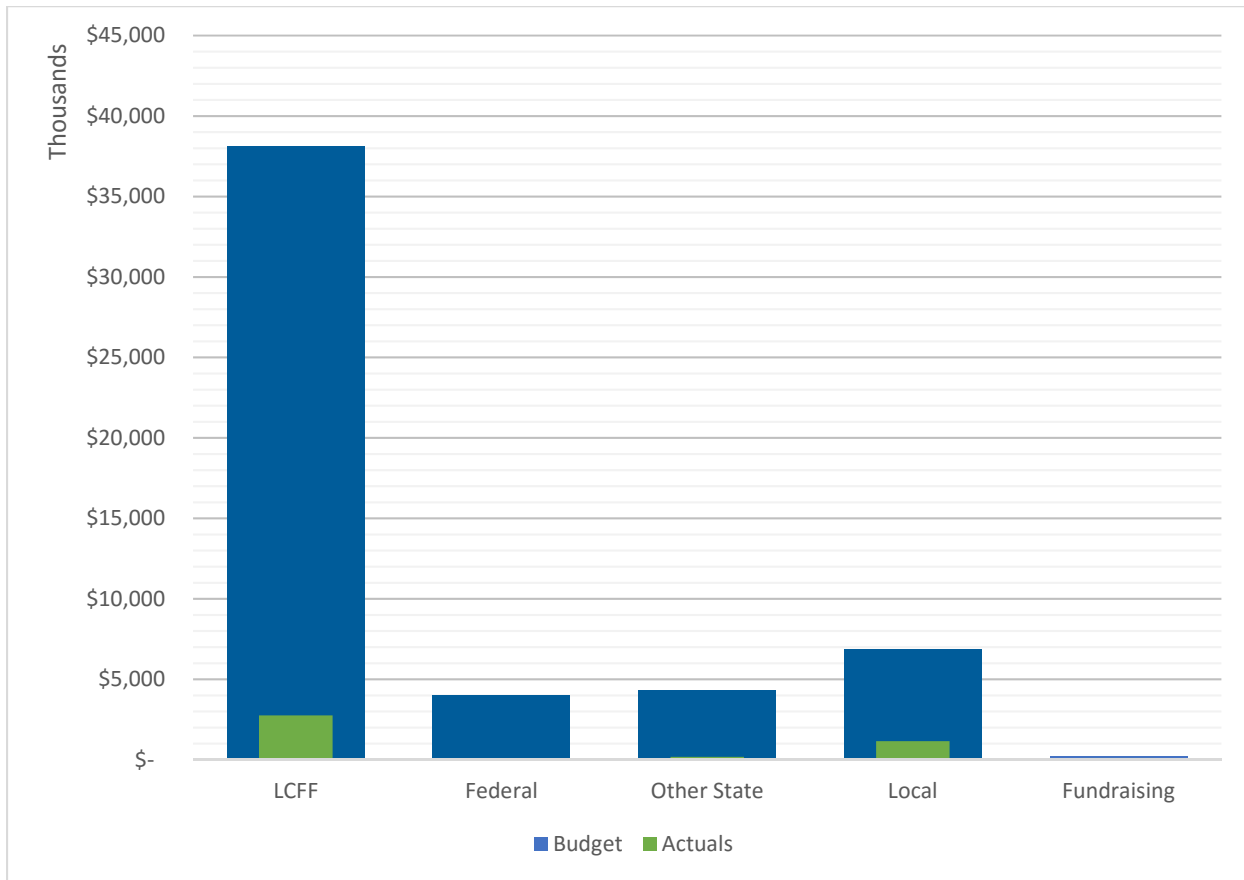
SUMMARY OF RESULTS – YTD ACTUALS VS. BUDGET – AUGUST 2017

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	2,753,985	38,117,866	35,363,881
Federal Revenue	45,906	4,008,196	3,962,290
Other State Revenues	180,904	4,320,287	4,139,382
Local Revenues	1,145,230	6,843,121	5,697,891
Fundraising and Grants	112,850	218,766	105,916
Uncategorized Revenue	6,200	-	-
Total Revenue	4,245,074	53,508,235	49,269,361
Expenses			
Compensation and Benefits	3,192,065	27,669,640	24,477,575
Books and Supplies	293,924	3,378,007	3,084,082
Services and Other Operating Expenditures	2,400,598	19,443,993	17,043,395
Depreciation	96,740	957,438	860,698
Other Outflows	8,617	173,107	164,491
Total Expenses	5,991,944	51,622,185	45,630,241
Operating Income	(1,746,869)	1,886,051	3,639,120
Fund Balance			
Beginning Balance (Unaudited)		22,214,145	
Operating Income		1,886,051	
Ending Fund Balance		24,100,196	

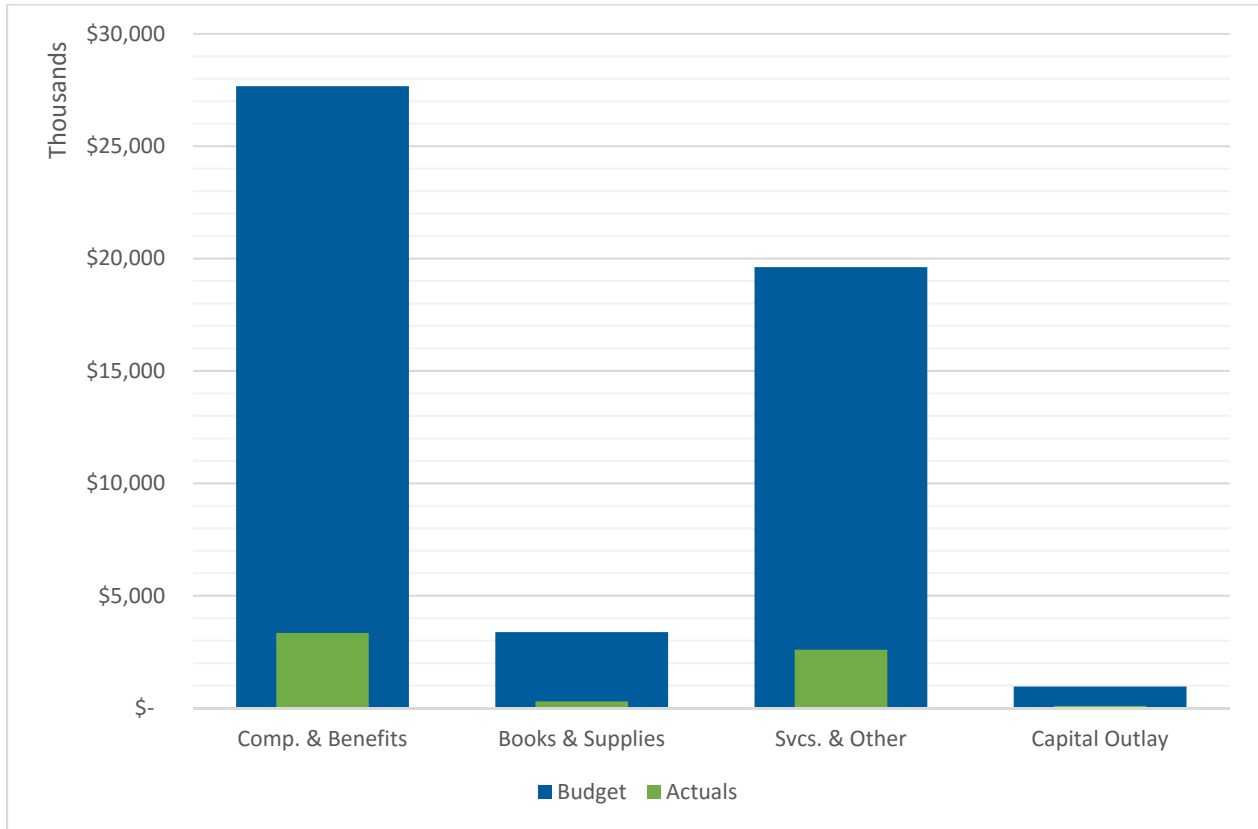
Budgeted Net Income for Consolidated Magnolia Schools is \$1,886,051. Year to date total net loss as of August 2017 is -\$1,746,869, mostly due to timing of revenues. 12% of budgeted expenses have been incurred so far this year. Budget is based on total enrollment of 4,114. Latest enrollment is forecasted at 3,935, a total reduction of -179 across the organization.



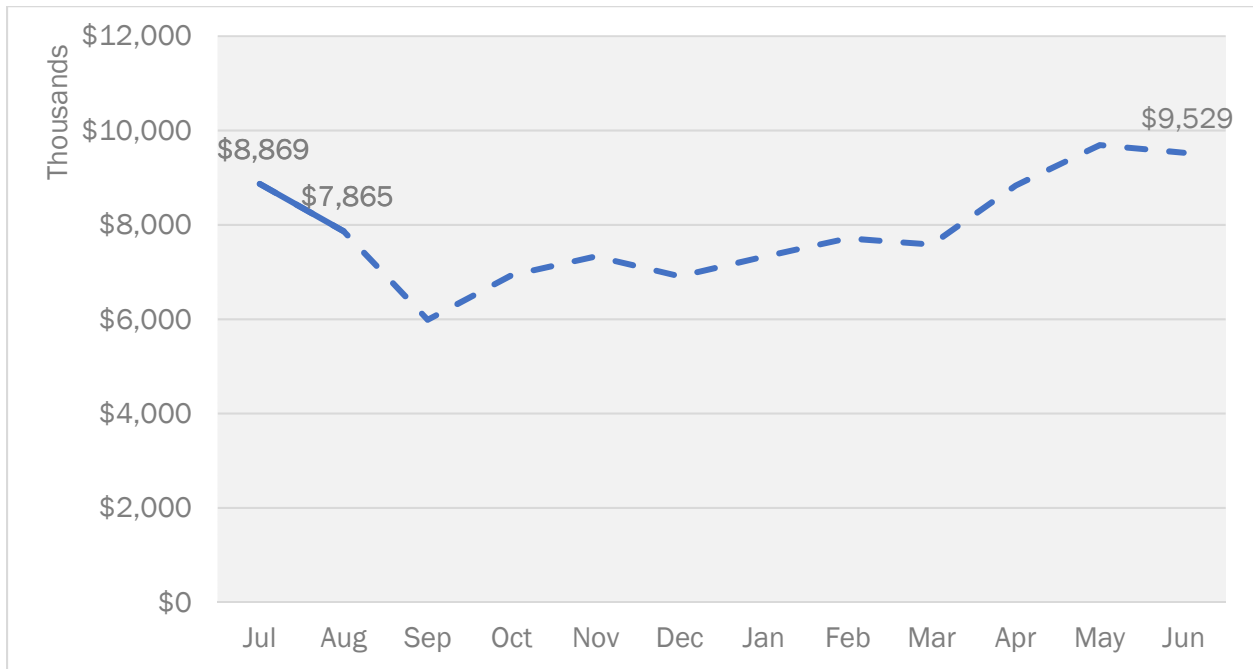
BUDGET VS. ACTUALS – REVENUES



BUDGET VS. ACTUALS – EXPENSES



CASH FLOW SUMMARY



Consolidated ending cash balance at 8/31/17 was \$7,865,108.

ACCOMPLISHMENTS

- Bond finance completed!

OPPORTUNITIES AND RISKS

Enrollment below budget at 7 of 10 sites, totaling a reduction of -179 students (financial impact approximately \$1.8 million)

















MERF administration is aware of the enrollment challenges at each site and continues to work with the principals on recruitment and budget adjustments to ensure that net income is impacted as little as possible.

STRS/PERS Corrections (financial impact unknown)

MPS management believes there are prior year STRS and PERS eligibility inaccuracies which, when corrected, would result in additional expense for the organization. Further analysis is needed to determine the order of magnitude of this potential liability. Any known errors related to current year eligibility or rate variances have been corrected.

Result: MERF's consultant completed the analysis and submitted corrections for 1 site, MSA-SD. Amounts have been included in the FY17-18 budgets for each site for the estimated cost of this consulting, but not for the cost of the errors and any resulting penalties or interest. These amounts, once known, will need to be added to the revised budgets.

EMERGENCY CHECK REQUEST TRACKING

Site	July	Aug.	Total	Trend	
MERF	4	2	6		
MSA-1	3	2	5		
MSA-2	10	0	10		
MSA-3	5	6	11		
MSA-4	0	3	3		
MSA-5	0	0	0		
MSA-6	0	2	2		
MSA-7	0	0	0		
MSA-8	0	2	2		
MSA-SA	2	5	7		
MSA-SD	3	3	6		
Total	27	25	52		

Emergency check requests have decreased slightly in August since July. ECRs were more than 20 (52 total for July and August), so an additional charge was incurred in both months.

MAGNOLIA SCIENCE ACADEMY – 1

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	381,173	5,459,002	5,077,829
Federal Revenue	-	1,088,351	1,088,351
Other State Revenues	(900)	890,794	891,694
Local Revenues	51	69,650	69,599
Fundraising and Grants	686	65,000	64,314
Total Revenue	381,011	7,572,797	7,191,787
Expenses			
Compensation and Benefits	383,497	3,515,834	3,132,337
Books and Supplies	28,540	514,102	485,563
Services and Other Operating Expenditures	337,316	3,276,235	2,938,919
Depreciation	23,333	153,345	130,012
Other Outflows	816	-	(816)
Total Expenses	773,502	7,459,516	6,686,014
Operating Income	(392,491)	113,281	505,772
Fund Balance			
Beginning Balance (Unaudited)		3,767,180	
Operating Income		113,281	
Ending Fund Balance		3,880,461	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-1 is \$113,281. Year to date net loss as of August 2017 is -\$392,491. 10% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 540. Latest enrollment is forecasted at 541, an addition of +1.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (addition of 1)
- Title I Revenue (+\$42K)
- Title III Revenue (+\$8K)
- SB740 Facility Revenue (+\$104K)
- One-Time funding (+\$77K)
- Rent (-\$451K) – bond finance delayed, results in savings in current year expense

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY -2

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	309,953	4,724,787	4,414,834
Federal Revenue	-	454,654	454,654
Other State Revenues	(771)	359,588	360,359
Local Revenues	-	58,680	58,680
Fundraising and Grants	1,185	20,550	19,365
Total Revenue	310,367	5,618,259	5,307,891
Expenses			
Compensation and Benefits	352,019	3,110,910	2,758,891
Books and Supplies	31,719	400,942	369,223
Services and Other Operating Expenditures	238,947	1,923,796	1,684,848
Depreciation	9,392	51,413	42,022
Other Outflows	-	-	-
Total Expenses	632,077	5,487,060	4,854,984
Operating Income	(321,709)	131,198	452,907
Fund Balance			
Beginning Balance (Unaudited)		908,953	
Operating Income		131,198	
Ending Fund Balance		1,040,151	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-2 is \$131,198. Year to date net loss as of August 2017 is -\$321,709. 12% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 485. Latest enrollment is forecasted at 470, a reduction of -15.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 15)
- Title I Revenue (+\$61K)
- One-Time funding (+\$65K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY -3

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	309,484	4,463,366	4,153,882
Federal Revenue	-	485,007	485,007
Other State Revenues	(763)	447,300	448,063
Local Revenues	700	40,578	39,878
Fundraising and Grants	-	19,617	19,617
Total Revenue	309,421	5,455,868	5,146,447
Expenses			
Compensation and Benefits	337,178	2,824,322	2,487,144
Books and Supplies	42,539	434,314	391,776
Services and Other Operating Expenditures	226,363	2,058,008	1,831,645
Depreciation	6,365	19,096	12,731
Other Outflows	1,160	-	(1,160)
Total Expenses	613,605	5,335,741	4,722,136
Operating Income	(304,184)	120,127	424,311
Fund Balance			
Beginning Balance (Unaudited)		622,157	
Operating Income		120,127	
Ending Fund Balance		742,284	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-3 is \$120,127. Year to date net loss as of August 2017 is -\$304,184. 11% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 460. Latest enrollment is forecasted at 454, a reduction of -6.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 6)
- Title I Revenue (+\$31K)
- One-Time funding (+\$64K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY - 4

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	132,366	1,875,756	1,743,390
Federal Revenue	6,573	259,640	253,067
Other State Revenues	18,836	150,859	132,023
Local Revenues	900	22,035	21,135
Fundraising and Grants	-	3,000	3,000
Total Revenue	158,675	2,311,290	2,152,616
Expenses			
Compensation and Benefits	119,645	1,337,560	1,217,916
Books and Supplies	4,049	113,174	109,125
Services and Other Operating Expenditures	51,755	789,378	737,623
Depreciation	2,610	15,656	13,046
Other Outflows	-	-	-
Total Expenses	178,059	2,255,768	2,077,709
Operating Income	(19,384)	55,522	74,906
Fund Balance			
Beginning Balance (Unaudited)		1,035,519	
Operating Income		55,522	
Ending Fund Balance		1,091,042	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-4 is \$55,522. Year to date net loss as of August 2017 is -\$19,384. 8% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 193. Latest enrollment is forecasted at 177, a reduction of -16.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 16)
- Title I Revenue (+\$6K)
- One-Time funding (+\$28K)
- CSFIG (-\$27K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY - 5

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	122,034	1,939,936	1,817,902
Federal Revenue	6,211	226,461	220,250
Other State Revenues	17,970	180,136	162,166
Local Revenues	-	28,536	28,536
Fundraising and Grants	-	1,000	1,000
Total Revenue	146,214	2,376,069	2,229,855
Expenses			
Compensation and Benefits	152,635	1,399,666	1,247,030
Books and Supplies	17,392	225,109	207,717
Services and Other Operating Expenditures	56,938	675,372	618,434
Depreciation	-	11,400	11,400
Other Outflows	2,042	-	(2,042)
Total Expenses	229,007	2,311,546	2,082,539
Operating Income	(82,793)	64,523	147,316
Fund Balance			
Beginning Balance (Unaudited)		1,381,319	
Operating Income		64,523	
Ending Fund Balance		1,445,842	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-5 is \$64,523. Year to date net loss as of August 2017 is -\$82,793. 10% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 210. Latest enrollment is forecasted at 210, on budget.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Title I Revenue (+\$12K)
- One-Time funding (+\$26K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY - 6

	YTD		Budget	
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	116,300	1,574,417	1,458,117	
Federal Revenue	6,032	170,405	164,373	
Other State Revenues	17,631	220,619	202,989	
Local Revenues	1,200	-	(1,200)	
Fundraising and Grants	2,355	15,000	12,645	
Total Revenue	143,518	1,980,442	1,836,924	
Expenses				
Compensation and Benefits	129,950	1,173,022	1,043,072	
Books and Supplies	17,554	127,250	109,696	
Services and Other Operating Expenditures	71,039	509,765	438,727	
Depreciation	3,296	28,726	25,430	
Other Outflows	1,037	-	(1,037)	
Total Expenses	222,876	1,838,764	1,615,887	
Operating Income	(79,358)	141,678	221,036	
Fund Balance				
Beginning Balance (Unaudited)		1,252,953		
Operating Income		141,678		
Ending Fund Balance		1,394,631		

SUMMARY OF RESULTS

Budgeted Net Income for MSA-6 is \$141,678. Year to date net loss as of August 2017 is -\$79,358. 12% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 174. Latest enrollment is forecasted at 162, a reduction of -12.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 12)
- Title I Revenue (+\$8K)
- One-Time funding (+\$25K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY - 7

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	193,555	2,658,045	2,464,490
Federal Revenue	9,976	235,853	225,877
Other State Revenues	29,155	564,241	535,086
Local Revenues	1,231	53,168	51,937
Fundraising and Grants	595	11,000	10,405
Total Revenue	234,512	3,522,307	3,287,795
Expenses			
Compensation and Benefits	181,175	1,682,985	1,501,810
Books and Supplies	27,401	188,317	160,916
Services and Other Operating Expenditures	311,831	1,551,087	1,239,256
Depreciation	3,381	45,159	41,778
Other Outflows	-	-	-
Total Expenses	523,787	3,467,548	2,943,761
Operating Income	(289,275)	54,759	344,034
Fund Balance			
Beginning Balance (Unaudited)		1,018,194	
Operating Income		54,759	
Ending Fund Balance		1,072,953	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-7 is \$54,759. Year to date net loss as of August 2017 is -\$289,275. 15% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 295. Latest enrollment is forecasted at 289, a reduction of -6.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 6)
- Title I Revenue (+\$19K)
- SB740 Facility Revenue
- One-Time funding (+\$42K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY - 8

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	335,584	4,656,757	4,321,173
Federal Revenue	17,114	304,497	287,383
Other State Revenues	50,017	528,197	478,181
Local Revenues	-	34,273	34,273
Fundraising and Grants	4,726	20,000	15,274
Total Revenue	407,440	5,543,724	5,136,284
Expenses			
Compensation and Benefits	290,332	2,782,961	2,492,629
Books and Supplies	43,926	426,715	382,789
Services and Other Operating Expenditures	236,955	2,090,297	1,853,342
Depreciation	11,301	96,064	84,763
Other Outflows	-	-	-
Total Expenses	582,514	5,396,037	4,813,523
Operating Income	(175,074)	147,687	322,761
Fund Balance			
Beginning Balance (Unaudited)		3,333,071	
Operating Income		147,687	
Ending Fund Balance		3,480,758	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-8 is \$147,687. Year to date net loss as of August 2017 is -\$175,074. 11% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 495. Latest enrollment is forecasted at 479, a reduction of -16.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 16)
- Title I Revenue (+\$39K)
- Title II Revenue (-\$3.6K)
- One-Time funding (+\$72K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY – SANTA ANA

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	640,796	7,467,687	6,826,892
Federal Revenue	-	658,206	658,206
Other State Revenues	29,817	585,070	555,253
Local Revenues	2,747	64,612	61,865
Fundraising and Grants	129	32,446	32,317
Total Revenue	673,488	8,808,020	8,134,533
Expenses			
Compensation and Benefits	525,815	4,576,489	4,050,674
Books and Supplies	68,707	733,114	664,407
Services and Other Operating Expenditures	283,423	2,490,994	2,207,572
Depreciation	33,103	505,350	472,247
Other Outflows	-	173,107	173,107
Total Expenses	911,047	8,479,055	7,568,007
Operating Income	(237,560)	328,966	566,525
Fund Balance			
Beginning Balance (Unaudited)		7,876,170	
Operating Income		328,966	
Ending Fund Balance		8,205,136	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-SA is \$328,966. Year to date net loss as of August 2017 is - \$237,560. 11% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 812. Latest enrollment is forecasted at 729, a reduction of -83.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 83)
- One-Time funding (+\$90K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MAGNOLIA SCIENCE ACADEMY – SAN DIEGO

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	212,740	3,298,113	3,085,373
Federal Revenue	-	125,122	125,122
Other State Revenues	19,914	393,481	373,567
Local Revenues	477	78,739	78,262
Fundraising and Grants	-	31,153	31,153
Total Revenue	233,131	3,926,609	3,693,478
Expenses			
Compensation and Benefits	263,657	2,210,402	1,946,745
Books and Supplies	5,031	144,548	139,517
Services and Other Operating Expenditures	151,773	1,352,286	1,200,513
Depreciation	3,718	30,295	26,577
Other Outflows	-	-	-
Total Expenses	424,179	3,737,532	3,313,353
Operating Income	(191,048)	189,077	380,125
Fund Balance			
Beginning Balance (Unaudited)		1,238,595	
Operating Income		189,077	
Ending Fund Balance		1,427,672	

SUMMARY OF RESULTS

Budgeted Net Income for MSA-SD is \$189,077. Year to date net loss as of August 2017 is - \$191,048. 11% of budgeted expenses have been incurred so far this year. Budget is based on enrollment of 450. Latest enrollment is forecasted at 424, a reduction of -26.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Enrollment (reduction of 26)
- One-Time funding (+\$60K)

Other changes still being compiled include:

Confirmation of master staff roster and salaries

MERF

	YTD	Budget	
	Actual YTD	Approved Budget	Budget Remaining
SUMMARY			
Revenue			
LCFF Entitlement	-	-	-
Federal Revenue	-	-	-
Other State Revenues	-	-	-
Local Revenues	1,138,825	6,392,850	5,254,025
Fundraising and Grants	103,174	-	(103,174)
Total Revenue	1,247,298	6,392,850	5,150,851
Expenses			
Compensation and Benefits	455,264	3,055,489	2,600,225
Books and Supplies	7,068	70,421	63,353
Services and Other Operating Expenditures	434,258	2,726,775	2,292,517
Depreciation	240	933	693
Other Outflows	4,460	-	(4,460)
Total Expenses	901,291	5,853,618	4,952,327
Operating Income	346,007	539,232	198,524
Fund Balance			
Beginning Balance (Unaudited)		511,613	
Operating Income		539,232	
Ending Fund Balance		1,050,845	

SUMMARY OF RESULTS

Budgeted Net Income for MERF is \$539,232. Year to date net income as of August 2017 is \$346,007. 16% of budgeted expenses have been incurred so far this year.

FORECAST CHANGES

Known changes to be included in the upcoming budget revision are:

- Deferred Grants from Drown Foundation and New Teacher Hire (+\$73K)
- Staffing changes

Exhibits



August 2017 Balance Sheet



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018	Aug FY2018
ASSETS													
Cash Balance	1,061,846	520,308	220,277	712,965	1,164,131	687,541	789,612	354,386	309,436	-	669,431	175,175	7,865,109
Accounts Receivable	635,872	23,190	37,258	17,190	36,407	37,379	99,275	34,970	63,079	234,113	30,643	99,078	1,409,052
Other Current Assets	-	-	-	-	-	-	4,000	-	19,630	56,530	25,000	16,000	121,280
Prepays	-	-	79,113	6,547	6,547	-	-	72,759	-	-	20,000	-	184,366
Fixed Assets, Net	4,079,117	140,741	63,554	53,084	24,352	50,353	38,189	174,534	17,677,880	132,247	303,573	17,483	22,755,105
Due From Others	706,335	144,167	164,120	253,342	153,210	450,000	(914)	2,000,548	70,182	38,023	852,588	4,163,180	9,001,441
TOTAL ASSETS	6,543,230	828,405	564,322	1,043,729	1,384,647	1,225,873	930,162	3,237,196	18,740,267	460,973	1,901,234	4,476,916	41,336,953
LIABILITIES & EQUITY													
Accounts Payable	68,843	223,736	109,635	4,766	57,149	31,750	55,157	66,011	166,881	445,890	1,560	201,287	1,432,665
Due to Others	311,779	17,425	113,256	28,192	34,736	26,392	151,950	13,188	2,201,344	747,883	660,621	3,526,154	7,833,520
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Loans and Other Payables	-	-	-	-	-	-	-	-	25,012	-	31,527	-	56,539
Long-Term Loans and Other Liabilities	2,800,000	-	-	-	-	-	-	-	8,706,378	35,646	151,806	(35,646)	11,658,784
Beginning Net Assets	3,755,099	908,953	645,615	1,030,156	1,375,555	1,247,089	1,012,330	3,333,071	7,877,012	(768,446)	1,246,768	439,113	22,102,314
Net Income (Loss) to Date	(392,491)	(321,709)	(304,184)	(19,384)	(82,793)	(79,358)	(289,275)	(175,074)	(237,560)	-	(191,048)	346,007	(1,746,863)
TOTAL LIABILITIES & EQUITY	6,543,230	828,405	564,322	1,043,729	1,384,647	1,225,873	930,162	3,237,196	18,740,267	460,973	1,901,234	4,476,916	41,336,953

FY17 vs FY18 Balance Sheet



	8/31/2017	6/30/2017	YTD Change
Assets			
Cash Balances	7,865,109	8,913,830	(1,048,721)
Accounts Receivable	1,409,052	4,113,784	(2,704,732)
Prepays and Other Assets	306,246	380,615	(74,369)
Fixed Assets, Net	22,755,105	22,829,757	(74,652)
Intercompany Receivable	9,001,441	8,684,468	316,973
Total Assets	41,336,953	44,922,454	(3,585,501)
Liabilities & Equity			
AP & Accrued Expenses	1,432,665	2,694,082	(1,261,417)
Deferred Revenue		-	-
Intercompany Balances Payable	7,833,520	8,684,468	(850,948)
Loans and other payables	11,715,323	11,366,024	349,299
Temporarily Restricted	1,150,684	1,147,480	3,204
Beginning Net Assets - Audited	20,951,630	19,473,923	1,477,707
Net Income (Loss) to Date	(1,746,869)	1,556,477	(3,303,346)
Total Liabilities & Equity	41,336,953	44,922,454	(3,585,501)

Intercompany Balances

4

Due To/From All Sites (excluding CMO Fees)*

	Due To											Total Due To	
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD		MERF
MSA-1		12,048	6,532	2,186	-	-	-	-	2,255	-	-	288,759	311,779
MSA-2	909		-	1,490	3,210	-	-	-	-	-	2,420	9,395	17,425
MSA-3	-	-		-	-	-	-	-	2,387	-	2,411	108,457	113,256
MSA-4	-	-	21,207		-	-	-	-	2,954	-	-	4,031	28,192
MSA-5	-	-	21,207	-		-	-	-	-	2,857	5,233	5,438	34,736
MSA-6	-	-	21,207	-	-		-	-	-	669	-	4,516	26,392
MSA-7	-	914	21,207	-	-	-		-	901	791	-	129,051	152,864
MSA-8	-	-	-	-	-	-	-		-	2,002	-	11,186	13,188
MSA-SA	-	-	-	-	-	-	-	-		14,121	-	2,187,823	2,201,944
MSA-SC	-	-	-	-	-	-	-	-	-		-	747,883	747,883
MSA-SD	-	-	-	-	-	-	-	-	-	-		660,621	660,621
MERF	517,772	131,205	-	250,267	150,000	450,000	-	2,000,548	7,820	17,582	960		3,526,154
Total Due From	518,681	144,167	91,362	253,943	153,210	450,000	-	2,000,548	16,317	38,023	11,025	4,157,160	7,834,436
Total Due To	(311,779)	(17,425)	(113,256)	(28,192)	(34,736)	(26,392)	(152,864)	(13,188)	(2,201,944)	(747,883)	(660,621)	(3,526,154)	
Net Balance	206,902	126,742	(21,894)	225,750	118,474	423,608	(152,864)	1,987,360	(2,185,627)	(709,860)	(649,596)	631,006	

*This includes board approved loans and all other expenses and allocations

Intercompany Balances



Intercompany Borrowing (excluding CMO fees)

	Due To											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF
MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
MSA-2	909	-	-	-	1,030	-	-	-	-	-	-	-
MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
MSA-7	-	914	-	-	-	-	-	-	901	-	-	-
MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SC	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SD	-	-	-	-	-	-	-	-	-	-	-	630,859
MERF	44,833	-	-	-	-	-	-	-	-	-	-	-

Due From

MSA-1**Budget vs. Actual - Restricted and Unrestricted****As of Aug FY2018**

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	381,173	5,459,002	5,077,829	381,173	5,459,002	5,077,829
Federal Revenue	-	1,088,351	1,088,351	-	-	-	-	1,088,351	1,088,351
Other State Revenues	-	797,963	797,963	(900)	92,831	93,731	(900)	890,794	891,694
Local Revenues	-	7,852	7,852	51	61,798	61,747	51	69,650	69,599
Fundraising and Grants	-	65,000	65,000	687	-	(687)	687	65,000	64,313
Total Revenue	-	1,959,166	1,959,166	381,011	5,613,631	5,232,620	381,011	7,572,797	7,191,786
Expenses									
Compensation and Benefits	32,699	586,242	553,543	353,070	2,929,591	2,576,521	385,769	3,515,833	3,130,064
Books and Supplies	2,739	314,129	311,390	25,800	199,974	174,174	28,540	514,103	485,563
Services and Other Operating Expenditures	21,558	680,436	658,878	315,758	2,595,799	2,280,041	337,316	3,276,235	2,938,919
Depreciation	-	-	-	23,333	153,345	130,012	23,333	153,345	130,012
Other Outflows	-	-	-	816	-	(816)	816	-	(816)
Total Expenses	56,997	1,580,807	1,523,810	718,777	5,878,709	5,159,932	773,502	7,459,516	6,683,741
Operating Income	(56,997)	378,359	435,357	(337,766)	(265,078)	72,688	(392,491)	113,281	508,045

MSA-2**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	309,953	4,724,787	4,414,834	309,953	4,724,787	4,414,834
Federal Revenue	-	454,654	454,654	-	-	-	-	454,654	454,654
Other State Revenues	-	279,644	279,644	(771)	79,944	80,715	(771)	359,588	360,359
Local Revenues	-	425	425	-	58,255	58,255	-	58,680	58,680
Fundraising and Grants	1,185	20,550	19,365	-	-	-	1,185	20,550	19,365
Total Revenue	1,185	755,273	754,088	309,182	4,862,986	4,553,804	310,367	5,618,259	5,307,892
Expenses									
Compensation and Benefits	36,083	629,556	593,473	315,936	2,481,354	2,165,418	352,019	3,110,910	2,758,891
Books and Supplies	2,895	281,186	278,291	28,824	119,756	90,933	31,719	400,942	369,223
Services and Other Operating Expenditures	17,894	244,196	226,302	221,054	1,679,600	1,458,546	238,947	1,923,796	1,684,848
Depreciation	-	-	-	9,392	51,413	42,021	9,392	51,413	42,021
Total Expenses	56,872	1,154,937	1,098,065	575,205	4,332,123	3,756,918	632,077	5,487,060	4,854,984
Operating Income	(55,687)	(399,665)	(343,978)	(266,023)	530,863	796,886	(321,709)	131,198	452,908

MSA-3**Budget vs. Actual - Restricted and Unrestricted****As of Aug FY2018**

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	309,484	4,463,366	4,153,882	309,484	4,463,366	4,153,882
Federal Revenue	-	485,007	485,007	-	-	-	-	485,007	485,007
Other State Revenues	-	370,765	370,765	(763)	76,535	77,298	(763)	447,300	448,063
Local Revenues	-	1,270	1,270	700	39,308	38,608	700	40,578	39,878
Fundraising and Grants	-	19,617	19,617	-	-	-	-	19,617	19,617
Total Revenue	-	876,659	876,659	309,421	4,579,209	4,269,788	309,421	5,455,868	5,146,447
Expenses									
Compensation and Benefits	53,857	562,120	508,263	283,321	2,262,202	1,978,881	337,178	2,824,322	2,487,144
Books and Supplies	3,742	322,585	318,843	38,796	111,729	72,933	42,539	434,314	391,776
Services and Other Operating Expenditures	20,027	253,091	233,064	206,336	1,804,917	1,598,581	226,363	2,058,008	1,831,645
Depreciation	-	-	-	6,365	19,096	12,731	6,365	19,096	12,731
Other Outflows	-	-	-	1,160	-	(1,160)	1,160	-	(1,160)
Total Expenses	77,626	1,137,797	1,060,171	535,979	4,197,944	3,661,965	613,605	5,335,741	4,722,136
Operating Income	(77,626)	(261,138)	(183,512)	(226,559)	381,265	607,824	(304,184)	120,127	424,311

MSA-4**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	132,366	1,875,756	1,743,390	132,366	1,875,756	1,743,390
Federal Revenue	6,573	259,640	253,067	-	-	-	6,573	259,640	253,067
Other State Revenues	19,212	117,206	97,994	(376)	33,653	34,029	18,836	150,859	132,023
Local Revenues	-	137	137	-	21,898	21,898	-	22,035	22,035
Fundraising and Grants	-	-	-	-	3,000	3,000	-	3,000	3,000
Uncategorized Revenue	-	-	-	900	-	(900)	900	-	(900)
Total Revenue	25,785	376,983	351,198	132,890	1,934,307	1,801,417	158,675	2,311,290	2,152,616
Expenses									
Compensation and Benefits	26,918	207,210	180,292	92,727	1,130,350	1,037,623	119,645	1,337,560	1,217,916
Books and Supplies	3,804	61,188	57,384	245	51,986	51,741	4,049	113,174	109,125
Services and Other Operating Expenditures	11,759	268,980	257,221	39,996	520,398	480,402	51,755	789,378	737,623
Depreciation	-	-	-	2,610	15,656	13,046	2,610	15,656	13,046
Total Expenses	42,481	537,378	494,897	135,578	1,718,390	1,582,812	178,059	2,255,768	2,077,709
Operating Income	(16,696)	(160,395)	(143,699)	(2,688)	215,917	218,605	(19,384)	55,522	74,906

MSA-5**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	122,034	1,939,936	1,817,902	122,034	1,939,936	1,817,902
Federal Revenue	6,211	226,461	220,250	-	-	-	6,211	226,461	220,250
Other State Revenues	18,152	147,832	129,680	(182)	32,304	32,486	17,970	180,136	162,166
Local Revenues	-	-	-	-	28,536	28,536	-	28,536	28,536
Fundraising and Grants	-	1,000	1,000	-	-	-	-	1,000	1,000
Total Revenue	24,363	375,293	350,930	121,852	2,000,776	1,878,924	146,214	2,376,069	2,229,855
Expenses									
Compensation and Benefits	10,149	214,738	204,589	142,486	1,184,929	1,042,443	152,635	1,399,667	1,247,032
Books and Supplies	6,780	15,602	8,822	10,612	209,507	198,895	17,392	225,109	207,717
Services and Other Operating Expenditures	24,612	253,525	228,913	32,326	421,845	389,519	56,938	675,370	618,432
Depreciation	-	-	-	-	11,400	11,400	-	11,400	11,400
Other Outflows	-	-	-	2,042	-	(2,042)	2,042	-	(2,042)
Total Expenses	41,542	483,865	442,323	187,465	1,827,681	1,640,216	229,007	2,311,546	2,082,539
Operating Income	(17,179)	(108,572)	(91,393)	(65,613)	173,095	238,708	(82,793)	64,523	147,316

MSA-6**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	116,300	1,574,417	1,458,117	116,300	1,574,417	1,458,117
Federal Revenue	6,032	170,405	164,373	-	-	-	6,032	170,405	164,373
Other State Revenues	17,631	193,164	175,534	-	27,455	27,455	17,631	220,619	202,989
Local Revenues	-	-	-	1,200	-	(1,200)	1,200	-	(1,200)
Fundraising and Grants	2,355	15,000	12,645	-	-	-	2,355	15,000	12,645
Total Revenue	26,018	378,569	352,551	117,500	1,601,872	1,484,372	143,518	1,980,441	1,836,923
Expenses									
Compensation and Benefits	1,786	128,881	127,095	128,164	1,044,141	915,977	129,950	1,173,022	1,043,072
Books and Supplies	1,870	75,569	73,699	15,684	51,681	35,997	17,554	127,250	109,696
Services and Other Operating Expenditures	2,366	167,743	165,377	68,672	342,022	273,350	71,039	509,765	438,726
Depreciation	-	-	-	3,296	28,726	25,430	3,296	28,726	25,430
Other Outflows	-	-	-	1,037	-	(1,037)	1,037	-	(1,037)
Total Expenses	6,022	372,193	366,171	216,854	1,466,570	1,249,716	222,876	1,838,763	1,615,887
Operating Income	19,996	6,376	(13,620)	(99,354)	135,302	234,656	(79,358)	141,678	221,036

MSA-7**Budget vs. Actual - Restricted and Unrestricted
As of Aug FY2018**

	Restricted			Unrestricted			Total		
	Restricted Actual YTD	Restricted Approved Budget	Budget Remaining	Unrestricted Actual YTD	Unrestricted Approved Budget	Budget Remaining	Total YTD	Total Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	193,555	2,658,045	2,464,490	193,555	2,658,045	2,464,490
Federal Revenue	9,976	235,853	225,877	-	-	-	9,976	235,853	225,877
Other State Revenues	29,155	518,231	489,076	-	46,009	46,009	29,155	564,241	535,086
Local Revenues	1,231	10,560	9,329	-	42,607	42,607	1,231	53,168	51,937
Fundraising and Grants	595	11,000	10,405	-	-	-	595	11,000	10,405
Total Revenue	40,957	775,644	734,687	193,555	2,746,661	2,553,106	234,512	3,522,307	3,287,795
Expenses									
Compensation and Benefits	9,002	653,139	644,137	180,175	1,029,846	849,671	189,177	1,682,985	1,501,810
Books and Supplies	3,500	121,952	118,452	23,901	66,366	42,465	27,401	188,317	160,916
Services and Other Operating Expenditures	33,921	491,881	457,960	277,910	747,375	469,465	311,831	1,551,087	1,239,256
Depreciation	-	-	-	3,381	45,159	41,778	3,381	45,159	41,778
Total Expenses	46,423	1,266,972	1,220,549	485,366	1,888,746	1,403,380	523,788	3,467,548	2,943,761
Operating Income	(5,466)	(491,328)	(485,862)	(291,811)	857,915	1,149,726	(289,276)	54,759	344,034

MSA-8**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	335,584	4,656,757	4,321,173	335,584	4,656,757	4,321,173
Federal Revenue	17,114	304,497	287,383	-	-	-	17,114	304,497	287,383
Other State Revenues	50,017	449,211	399,194	-	78,987	78,987	50,017	528,197	478,180
Local Revenues	-	-	-	-	34,273	34,273	-	34,273	34,273
Fundraising and Grants	4,726	20,000	15,274	-	-	-	4,726	20,000	15,274
Total Revenue	71,856	773,708	701,852	335,584	4,770,017	4,434,433	407,440	5,543,724	5,136,284
Expenses									
Compensation and Benefits	34,875	635,656	600,781	255,457	2,147,304	1,891,847	290,332	2,782,961	2,492,629
Books and Supplies	105	26,391	26,286	43,821	400,324	356,503	43,926	426,715	382,789
Services and Other Operating Expenditures	23,629	258,250	234,621	213,326	1,832,047	1,618,721	236,955	2,090,297	1,853,342
Depreciation	-	-	-	11,301	96,064	84,763	11,301	96,064	84,763
Total Expenses	58,609	920,297	861,688	523,904	4,475,739	3,951,835	582,514	5,396,037	4,813,523
Operating Income	13,247	(146,589)	(159,836)	(188,320)	294,278	482,598	(175,074)	147,687	322,761

MSA-SA**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	640,796	7,467,687	6,826,892	640,796	7,467,687	6,826,892
Federal Revenue	-	658,206	658,206	-	-	-	-	658,206	658,206
Other State Revenues	29,816	457,818	428,002	1	127,252	127,252	29,817	585,070	555,253
Local Revenues	1,728	14,459	12,731	1,018	50,153	49,135	2,746	64,612	61,865
Fundraising and Grants	129	32,446	32,317	-	-	-	129	32,446	32,317
Total Revenue	31,673	1,162,929	1,131,256	641,814	7,645,092	7,003,278	673,487	8,808,021	8,134,533
Expenses									
Compensation and Benefits	57,348	800,675	743,327	468,467	3,775,814	3,307,347	525,815	4,576,489	4,050,674
Books and Supplies	6,687	395,869	389,182	62,020	337,245	275,225	68,707	733,114	664,407
Services and Other Operating Expenditures	11,713	341,177	329,464	271,710	2,149,817	1,878,107	283,423	2,490,994	2,207,572
Depreciation	-	-	-	33,103	505,350	472,247	33,103	505,350	472,247
Other Outflows	-	-	-	-	173,107	173,107	-	173,107	173,107
Total Expenses	75,748	1,537,721	1,461,973	835,300	6,941,333	6,106,033	911,047	8,479,054	7,568,007
Operating Income	(44,075)	(374,792)	(330,717)	(193,486)	703,759	897,245	(237,561)	328,967	566,525

MSA-SD**Budget vs. Actual - Restricted and Unrestricted**

As of Aug FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	212,740	3,298,113	3,085,373	212,740	3,298,113	3,085,373
Federal Revenue	-	125,122	125,122	-	-	-	-	125,122	125,122
Other State Revenues	19,914	323,298	303,384	-	70,183	70,183	19,914	393,481	373,567
Local Revenues	-	-	-	477	78,739	78,262	477	78,739	78,262
Fundraising and Grants	-	31,153	31,153	-	-	-	-	31,153	31,153
Total Revenue	19,914	479,573	459,659	213,217	3,447,035	3,233,818	233,131	3,926,608	3,693,478
Expenses									
Compensation and Benefits	11,700	304,665	292,965	251,957	1,905,738	1,653,781	263,657	2,210,403	1,946,745
Books and Supplies	642	53,711	53,069	4,389	90,837	86,448	5,031	144,548	139,517
Services and Other Operating Expenditures	16,059	162,248	146,189	135,714	1,190,037	1,054,323	151,773	1,352,285	1,200,513
Depreciation	-	-	-	3,718	30,295	26,577	3,718	30,295	26,577
Total Expenses	28,400	520,624	492,224	395,779	3,216,907	2,821,128	424,179	3,737,531	3,313,353
Operating Income	(8,486)	(41,051)	(32,565)	(182,562)	230,128	412,690	(191,048)	189,077	380,125

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
SUMMARY				
Revenue				
LCFF Entitlement	2,753,985	38,117,866	35,363,881	
Federal Revenue	45,906	4,008,196	3,962,290	
Other State Revenues	180,904	4,320,287	4,139,382	
Local Revenues	1,151,430	6,843,121	5,691,691	
Fundraising and Grants	112,850	218,766	105,916	
Total Revenue	4,245,075	53,508,235	49,263,160	
Expenses				
Compensation and Benefits	3,192,065	27,669,640	24,479,372	
Books and Supplies	293,924	3,378,007	3,084,082	
Services and Other Operating Expenditures	2,400,598	19,443,993	17,043,395	
Depreciation	96,740	957,438	860,698	
Other Outflows	8,617	173,107	164,490	
Total Expenses	5,991,944	51,622,185	45,632,038	
Operating Income	(1,746,869)	1,886,051	3,631,123	
Fund Balance				
Beginning Balance (Unaudited)		22,214,145		
Operating Income		1,886,051		
Ending Fund Balance		24,100,196		

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
KEY ASSUMPTIONS				
Enrollment Summary				
K-3		465		
4-6		1,018		
7-8		1,608		
9-12		1,023		
Total Enrolled		4,114		
ADA %				
K-3		866.4%		
4-6		958.5%		
7-8		868.1%		
9-12		769.5%		
Average ADA %		962.9%		
ADA				
K-3		446.4		
4-6		981.1		
7-8		1,554.0		
9-12		981.8		
Total ADA		3,963.4		

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
REVENUE				
LCFF Entitlement				
8011 Charter Schools LCFF - State Aid	1,366,375	24,258,647	22,892,272	94%
8012 Education Protection Account Entitlement	-	3,829,460	3,829,460	100%
8096 Charter Schools in Lieu of Property Taxes	1,387,610	10,029,759	8,642,149	86%
SUBTOTAL - LCFF Entitlement	2,753,985	38,117,866	35,363,881	93%
Federal Revenue				
8181 Special Education - Entitlement	45,906	573,412	527,506	92%
8220 Child Nutrition Programs	-	1,140,809	1,140,809	100%
8291 Title I	-	1,199,068	1,199,068	100%
8292 Title II	-	182,911	182,911	100%
8293 Title III	-	50,886	50,886	100%
8296 Other Federal Revenue	-	861,111	861,111	100%
SUBTOTAL - Federal Revenue	45,906	4,008,196	3,962,290	99%
Other State Revenue				
8319 Other State Apportionments - Prior Years	(2,991)	-	2,991	
8381 Special Education - Entitlement (State)	183,896	2,113,758	1,929,862	91%
8520 Child Nutrition - State	-	97,696	97,696	100%
8545 School Facilities Apportionments	-	662,833	662,833	100%
8550 Mandated Cost Reimbursements	-	76,168	76,168	100%
8560 State Lottery Revenue	-	760,764	760,764	100%
8596 ASES	-	609,068	609,068	100%
SUBTOTAL - Other State Revenue	180,904	4,320,287	4,139,382	96%
Local Revenue				
8634 Food Service Sales	2,959	34,703	31,744	91%
8650 Leases and Rentals	-	7,000	7,000	100%
8660 Interest	1,495	2,891	1,396	48%
8682 Summer Program	-	268,857	268,857	100%
8690 Other Local Revenue	74,601	93,820	19,218	20%
8693 Field Trips	-	43,000	43,000	100%
8699 All Other Local Revenue	700	-	(700)	
8701 CMO Fee - MSA-1	174,595	1,047,567	872,973	83%
8702 CMO Fee - MSA-2	174,595	1,047,567	872,973	83%
8703 CMO Fee - MSA-3	158,226	949,358	791,131	83%

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
8704 CMO Fee - MSA-4	13,095	78,568	65,473	83%
8705 CMO Fee - MSA-5	13,095	78,568	65,473	83%
8706 CMO Fee - MSA-6	13,095	78,568	65,473	83%
8707 CMO Fee - MSA-7	109,122	654,729	545,608	83%
8708 CMO Fee - MSA-8	174,595	1,047,567	872,973	83%
8709 CMO Fee - MSA-SA	174,595	1,047,567	872,973	83%
8712 CMO Fee - MSA-SD	60,465	362,792	302,327	83%
8999 Uncategorized Revenue	6,200	-	(6,200)	
SUBTOTAL - Local Revenue	1,151,430	6,843,121	5,691,691	83%
Fundraising and Grants				
8801 Donations - Parents	-	2,507	2,507	100%
8802 Donations - Private	105,909	75,179	(30,730)	-41%
8803 Fundraising	6,941	141,080	134,139	95%
SUBTOTAL - Fundraising and Grants	112,850	218,766	105,916	48%
TOTAL REVENUE	4,245,075	53,508,235	49,263,160	92%

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	1,078,384	12,051,883	10,973,499	91%
1300 Certificated Supervisor & Administrator Salaries	528,009	4,080,721	3,552,712	86%
SUBTOTAL - Certificated Salaries	1,606,393	16,132,604	14,526,211	90%
Classified Salaries				
2400 Classified Clerical & Office Salaries	449,048	3,036,624	2,587,577	81%
2900 Classified Other Salaries	253,825	1,685,474	1,431,649	85%
SUBTOTAL - Classified Salaries	702,873	4,722,099	4,019,226	83%
Employee Benefits				
3100 STRS	237,481	2,240,359	2,002,879	89%
3200 PERS	60,847	494,798	433,951	88%
3300 OASDI-Medicare-Alternative	73,858	621,733	547,875	88%
3400 Health & Welfare Benefits	413,931	3,033,544	2,619,613	86%
3500 Unemployment Insurance	1,513	76,057	74,544	98%
3600 Workers Comp Insurance	65,889	234,824	168,935	70%
3700 Retiree Benefits	20,881	-	(20,881)	
3900 Other Employee Benefits	6,602	113,621	107,019	94%
SUBTOTAL - Employee Benefits	881,002	6,814,937	5,933,935	87%
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	80,194	214,820	134,626	63%
4200 Books & Other Reference Materials	2,197	47,030	44,833	95%
4315 Custodial Supplies	1,581	65,480	63,899	98%
4320 Educational Software	108,125	265,718	157,593	59%
4325 Instructional Materials & Supplies	17,016	275,713	258,697	94%
4326 Art & Music Supplies	1,732	39,766	38,034	96%
4330 Office Supplies	21,517	70,549	49,032	70%
4335 PE Supplies	-	67,060	67,060	100%
4340 Professional Development Supplies	2,134	250	(1,884)	-1114%
4345 Non Instructional Student Materials & Supplies	1,690	73,755	72,066	98%
4346 Teacher Supplies	1,885	24,460	22,575	92%
4350 Uniforms	-	5,515	5,515	100%

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
4351 Yearbook	-	2,260	2,260	100%
4400 Noncapitalized Equipment	4,152	109,756	105,604	96%
4410 Classroom Furniture, Equipment & Supplies	35,705	109,128	73,423	67%
4420 Computers (individual items less than \$5k)	2,729	67,000	64,271	96%
4430 Non Classroom Related Furniture, Equipment & Supplies	2,858	55,869	53,011	95%
4700 Food	-	1,787,438	1,787,438	100%
4710 Student Food Services	-	-	-	
4720 Other Food	10,410	96,440	86,030	89%
SUBTOTAL - Books and Supplies	293,924	3,378,007	3,084,082	91%
Services & Other Operating Expenses				
5101 CMO Fees	-	-	-	
5200 Travel & Conferences	-	9,120	9,120	100%
5210 Conference Fees	745	101,435	100,690	99%
5215 Travel - Mileage, Parking, Tolls	8,048	104,650	96,602	91%
5220 Travel and Lodging	-	117,341	117,341	100%
5300 Dues & Memberships	11,420	78,077	66,657	82%
5450 Insurance - Other	68,549	207,148	138,599	67%
5500 Operations & Housekeeping	16,801	213,191	196,390	92%
5510 Utilities - Gas and Electric	26,176	249,548	223,372	90%
5605 Equipment Leases	21,625	203,818	182,193	89%
5610 Rent	263,065	2,595,983	2,332,919	89%
5611 Prop 39 Related Costs	3,874	1,001,614	997,740	100%
5615 Repairs and Maintenance - Building	15,437	180,094	164,657	91%
5617 Repairs and Maintenance - Other Equipment	1,681	15,970	14,289	89%
5803 Accounting Fees	-	124,409	124,409	100%
5809 Banking Fees	654	34,765	34,112	98%
5812 Business Services	57,917	700,000	642,083	83%
5813 School Programs - After School Program	1,005	617,781	616,776	100%
5814 School Programs - Academic Competitions	3,901	31,496	27,595	88%
5819 School Programs - Other	3,295	65,518	62,223	95%
5820 Consultants - Non Instructional	-	143,047	143,047	100%
5822 Other Professional Services	398,004	1,188,857	790,852	66%
5824 District Oversight Fees	25,319	379,832	354,513	93%
5830 Field Trips Expenses	1,001	185,900	184,900	99%
5833 Fines and Penalties	15	1,518	1,503	99%
5845 Legal Fees	91,279	574,000	482,721	72%
5848 Licenses and Other Fees	4,032	-	(4,032)	

MPS
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
5851 Marketing and Student Recruiting	13,588	182,710	169,122	93%
5857 Payroll Fees	23,647	196,902	173,255	88%
5858 CMO Fees Expense	1,126,583	-	(1,126,583)	82%
5861 Prior Yr Exp (not accrued)	28,504	-	(28,504)	
5863 Professional Development	9,825	366,414	356,589	96%
5864 Professional Development - Tuition Reimbursement	3,960	454,750	450,790	99%
5869 Special Education Contract Instructors	(790)	993,023	993,813	100%
5872 Special Education Encroachment	36,014	295,407	259,392	88%
5875 Staff Recruiting	-	17,300	17,300	100%
5884 Substitutes	19,216	422,960	403,745	95%
5887 Technology Services	87,787	800,118	712,331	88%
5893 Transportation - Student	6,145	69,010	62,865	91%
5898 Bad Debt Expense	(1)	2,559	2,560	100%
5899 Miscellaneous Operating Expenses	-	0	0	100%
5900 Communications	13,594	45,340	31,746	70%
5915 Postage and Delivery	8,684	79,536	70,852	88%
SUBTOTAL - Services & Other Operating Exp.	2,400,598	19,443,993	17,043,395	87%
Capital Outlay & Depreciation				
6200 Buildings & Improvement of Buildings	-	-	-	
6400 Equipment	-	-	-	
6900 Depreciation	96,740	957,438	860,698	90%
SUBTOTAL - Capital Outlay & Depreciation	96,740	957,438	860,698	90%
Other Outflows				
7438 Long term debt - Interest	-	173,107	173,107	100%
7999 Uncategorized Expense	8,617	-	(8,617)	
SUBTOTAL - Other Outflows	8,617	173,107	164,490	95%
TOTAL EXPENSES	5,990,147	51,622,185	45,632,038	88%

MSA-1
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	381,173	5,459,002	5,077,829	
Federal Revenue	-	1,088,351	1,088,351	
Other State Revenues	(900)	890,794	891,694	
Local Revenues	51	69,650	69,599	
Fundraising and Grants	686	65,000	64,314	
Total Revenue	381,011	7,572,797	7,191,787	
Expenses				
Compensation and Benefits	383,497	3,515,834	3,132,337	
Books and Supplies	28,540	514,102	485,563	
Services and Other Operating Expenditures	337,316	3,276,235	2,938,919	
Depreciation	23,333	153,345	130,012	
Other Outflows	816	-	(816)	
Total Expenses	773,502	7,459,516	6,686,014	
Operating Income	(392,491)	113,281	505,772	
Fund Balance				
Beginning Balance (Unaudited)		3,767,180		
Operating Income		113,281		
Ending Fund Balance		3,880,461		

**MSA-1
Income Statement
As of Aug FY2018**

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		85		
7-8		160		
9-12		295		
Total Enrolled		540		
ADA %				
4-6		95.9%		
7-8		97.0%		
9-12		95.8%		
Average ADA %		96.2%		
ADA				
4-6		81.5		
7-8		155.2		
9-12		282.7		
Total ADA		519.4		

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Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	182,370	3,652,173	3,469,803	95%	
8012 Education Protection Account Entitlement	-	704,485	704,485	100%	
8096 Charter Schools in Lieu of Property Taxes	198,803	1,102,345	903,541	82%	
SUBTOTAL - LCFF Entitlement	381,173	5,459,002	5,077,829	93%	
Federal Revenue					
8181 Special Education - Entitlement	-	67,625	67,625	100%	
8220 Child Nutrition Programs	-	232,339	232,339	100%	
8291 Title I	-	185,886	185,886	100%	
8292 Title II	-	29,415	29,415	100%	
8293 Title III	-	50,886	50,886	100%	
8296 Other Federal Revenue	-	522,200	522,200	100%	
SUBTOTAL - Federal Revenue	-	1,088,351	1,088,351	100%	
Other State Revenue					
8319 Other State Apportionments - Prior Years	(900)	-	900		<i>In Lieu of Property Tax 2015</i>
8381 Special Education - Entitlement (State)	-	266,958	266,958	100%	
8520 Child Nutrition - State	-	19,443	19,443	100%	
8545 School Facilities Apportionments	-	389,530	389,530	100%	
8550 Mandated Cost Reimbursements	-	15,171	15,171	100%	
8560 State Lottery Revenue	-	99,693	99,693	100%	
8596 ASES	-	100,000	100,000	100%	
SUBTOTAL - Other State Revenue	(900)	890,794	891,694	100%	
Local Revenue					
8634 Food Service Sales	-	7,852	7,852	100%	
8682 Summer Program	-	31,798	31,798	100%	
8690 Other Local Revenue	51	30,000	29,949	100%	
SUBTOTAL - Local Revenue	51	69,650	69,599	100%	
Fundraising and Grants					
8802 Donations - Private	6	30,000	29,994	100%	
8803 Fundraising	680	35,000	34,320	98%	
SUBTOTAL - Fundraising and Grants	686	65,000	64,314	99%	
TOTAL REVENUE	381,011	7,572,797	7,191,787	95%	

MSA-1
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	153,847	1,795,223	1,641,376	91%	
1300 Certificated Supervisor & Administrator Salaries	58,179	466,687	408,508	88%	
SUBTOTAL - Certificated Salaries	212,026	2,261,910	2,049,883	91%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	23,935	180,035	156,099	87%	
2900 Classified Other Salaries	38,548	214,840	176,292	82%	
SUBTOTAL - Classified Salaries	62,483	394,875	332,392	84%	
Employee Benefits					
3100 STRS	31,761	312,448	280,687	90%	
3200 PERS	7,425	54,365	46,939	86%	
3300 OASDI-Medicare-Alternative	7,221	68,997	61,777	90%	
3400 Health & Welfare Benefits	61,198	362,486	301,288	83%	
3500 Unemployment Insurance	588	28,428	27,839	98%	
3600 Workers Comp Insurance	794	29,915	29,121	97%	
3900 Other Employee Benefits	-	2,411	2,411	100%	
SUBTOTAL - Employee Benefits	108,987	859,049	750,062	87%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	7,290	-	(7,290)		<i>No budget in this line item - Budget transfer will be made from other 4000 expense</i>
4200 Books & Other Reference Materials	-	10,000	10,000	100%	
4315 Custodial Supplies	113	20,000	19,887	99%	
4320 Educational Software	17,282	43,000	25,718	60%	
4325 Instructional Materials & Supplies	732	55,000	54,268	99%	
4326 Art & Music Supplies	-	10,000	10,000	100%	
4330 Office Supplies	2,136	6,750	4,614	68%	
4345 Non Instructional Student Materials & Supplies	-	10,000	10,000	100%	
4346 Teacher Supplies	-	5,000	5,000	100%	
4400 Noncapitalized Equipment	-	25,256	25,256	100%	
4410 Classroom Furniture, Equipment & Supplies	987	-	(987)		<i>No budget in this line item - Budget transfer will be made from other 4000 expense</i>

MSA-1
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
4420 Computers (individual items less than \$5k)	-	15,500	15,500	100%	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	20,000	20,000	100%	
4700 Food	-	285,597	285,597	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	-	8,000	8,000	100%	
SUBTOTAL - Books and Supplies	28,540	514,102	485,563	94%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	12,500	12,500	100%	
5215 Travel - Mileage, Parking, Tolls	-	2,000	2,000	100%	
5220 Travel and Lodging	-	2,000	2,000	100%	
5300 Dues & Memberships	970	7,500	6,530	87%	
5450 Insurance - Other	10,135	32,970	22,835	69%	
5500 Operations & Housekeeping	2,865	50,000	47,135	94%	
5510 Utilities - Gas and Electric	3,346	60,000	56,654	94%	
5605 Equipment Leases	2,559	20,000	17,441	87%	
5610 Rent	82,663	1,278,598	1,195,934	94%	
5615 Repairs and Maintenance - Building	273	50,000	49,727	99%	
5617 Repairs and Maintenance - Other Equipment	-	2,000	2,000	100%	
5803 Accounting Fees	-	10,281	10,281	100%	
5809 Banking Fees	-	1,500	1,500	100%	
5813 School Programs - After School Program	-	100,000	100,000	100%	
5814 School Programs - Academic Competitions	450	10,000	9,550	96%	
5819 School Programs - Other	2,925	28,787	25,862	90%	
5820 Consultants - Non Instructional	-	15,421	15,421	100%	
5822 Other Professional Services	27,224	99,237	72,013	73%	
5824 District Oversight Fees	-	54,590	54,590	100%	
5830 Field Trips Expenses	-	25,000	25,000	100%	
5833 Fines and Penalties	-	303	303	100%	
5845 Legal Fees	-	15,000	15,000	100%	
5851 Marketing and Student Recruiting	1,315	15,000	13,685	91%	
5857 Payroll Fees	2,004	25,000	22,996	92%	
5858 CMO Fees Expense	174,595	1,047,567	872,973	83%	
5861 Prior Yr Exp (not accrued)	2,851	-	(2,851)		No budget in this line item - Budget transfer will be made from other 5000 expense

MSA-1
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
		Approved Budget	Budget Remaining	% of Budget Remaining	
5863 Professional Development	1,658	30,000	28,342	94%	
5864 Professional Development - Tuition Reimbursement	-	52,250	52,250	100%	
5869 Special Education Contract Instructors	-	82,000	82,000	100%	
5872 Special Education Encroachment	-	22,672	22,672	100%	
5884 Substitutes	-	30,000	30,000	100%	
5887 Technology Services	19,030	78,500	59,470	76%	
5898 Bad Debt Expense	(0)	2,559	2,559	100%	
5899 Miscellaneous Operating Expenses	-	0	0	100%	
5900 Communications	1,896	3,000	1,104	37%	
5915 Postage and Delivery	558	10,000	9,442	94%	
SUBTOTAL - Services & Other Operating Exp.	337,316	3,276,235	2,938,919	90%	
Capital Outlay & Depreciation					
6900 Depreciation	23,333	153,345	130,012	85%	
SUBTOTAL - Capital Outlay & Depreciation	23,333	153,345	130,012	85%	
Other Outflows					
7999 Uncategorized Expense	816	-	(816)		
SUBTOTAL - Other Outflows	816	-	(816)		
TOTAL EXPENSES	773,502	7,459,516	6,686,014	90%	

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	309,953	4,724,787	4,414,834	
Federal Revenue	-	454,654	454,654	
Other State Revenues	(771)	359,588	360,359	
Local Revenues	-	58,680	58,680	
Fundraising and Grants	1,185	20,550	19,365	
Total Revenue	310,367	5,618,259	5,307,891	
Expenses				
Compensation and Benefits	352,019	3,110,910	2,758,891	
Books and Supplies	31,719	400,942	369,223	
Services and Other Operating Expenditures	238,947	1,923,796	1,684,848	
Depreciation	9,392	51,413	42,022	
Other Outflows	-	-	-	
Total Expenses	632,077	5,487,060	4,854,984	
Operating Income	(321,709)	131,198	452,907	
Fund Balance				
Beginning Balance (Unaudited)		908,953		
Operating Income		131,198		
Ending Fund Balance		1,040,151		

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		100		
7-8		180		
9-12		205		
Total Enrolled		485		
ADA %				
4-6		96.0%		
7-8		96.0%		
9-12		96.0%		
Average ADA %		96.0%		
ADA				
4-6		96.0		
7-8		172.8		
9-12		196.8		
Total ADA		465.6		

NOTES

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
		Actual YTD	Approved Budget	Budget Remaining	
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	143,826	3,119,056	2,975,230	95%
8012	Education Protection Account Entitlement	-	617,518	617,518	100%
8096	Charter Schools in Lieu of Property Taxes	166,127	988,213	822,086	83%
	SUBTOTAL - LCFF Entitlement	309,953	4,724,787	4,414,834	93%
Federal Revenue					
8181	Special Education - Entitlement	-	57,250	57,250	100%
8220	Child Nutrition Programs	-	204,441	204,441	100%
8291	Title I	-	147,067	147,067	100%
8292	Title II	-	23,695	23,695	100%
8296	Other Federal Revenue	-	22,200	22,200	100%
	SUBTOTAL - Federal Revenue	-	454,654	454,654	100%
Other State Revenue					
8319	Other State Apportionments - Prior Years	(771)	-	771	
8381	Special Education - Entitlement (State)	-	239,318	239,318	100%
8520	Child Nutrition - State	-	20,081	20,081	100%
8550	Mandated Cost Reimbursements	-	10,817	10,817	100%
8560	State Lottery Revenue	-	89,371	89,371	100%
	SUBTOTAL - Other State Revenue	(771)	359,588	360,359	100%
Local Revenue					
8634	Food Service Sales	-	425	425	100%
8682	Summer Program	-	36,748	36,748	100%
8690	Other Local Revenue	-	21,507	21,507	100%
	SUBTOTAL - Local Revenue	-	58,680	58,680	100%
Fundraising and Grants					
8801	Donations - Parents	-	550	550	100%
8802	Donations - Private	-	5,000	5,000	100%
8803	Fundraising	1,185	15,000	13,815	92%
	SUBTOTAL - Fundraising and Grants	1,185	20,550	19,365	94%
	TOTAL REVENUE	310,367	5,618,259	5,307,891	94%

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	155,696	1,400,113	1,244,416	89%	
1300 Certificated Supervisor & Administrator Salaries	52,781	556,444	503,664	91%	
SUBTOTAL - Certificated Salaries	208,477	1,956,557	1,748,080	89%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	19,838	153,750	133,912	87%	
2900 Classified Other Salaries	23,395	168,000	144,605	86%	
SUBTOTAL - Classified Salaries	43,233	321,750	278,517	87%	
Employee Benefits					
3100 STRS	30,049	275,743	245,694	89%	
3200 PERS	6,559	49,971	43,412	87%	
3300 OASDI-Medicare-Alternative	6,323	55,815	49,492	89%	
3400 Health & Welfare Benefits	54,435	420,974	366,538	87%	
3500 Unemployment Insurance	153	4,139	3,987	96%	
3600 Workers Comp Insurance	2,790	25,654	22,864	89%	
3900 Other Employee Benefits	-	308	308	100%	
SUBTOTAL - Employee Benefits	100,309	832,603	732,294	88%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	10,944	20,000	9,056		
4320 Educational Software	18,666	35,000	16,334	47%	
4325 Instructional Materials & Supplies	-	25,000	25,000	100%	
4326 Art & Music Supplies	67	-	(67)		No budget in this line item - Budget transfer will be made from other 4000 expense
4330 Office Supplies	2,042	5,000	2,958	59%	
4345 Non Instructional Student Materials & Supplies	-	9,500	9,500	100%	
4400 Noncapitalized Equipment	-	25,000	25,000	100%	
4410 Classroom Furniture, Equipment & Supplies	-	7,000	7,000		
4420 Computers (individual items less than \$5k)	-	7,000	7,000	100%	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	10,000	10,000	100%	
4700 Food	-	247,442	247,442	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	-	10,000	10,000	100%	
SUBTOTAL - Books and Supplies	31,719	400,942	369,223	92%	

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	6,000	6,000	100%	
5215 Travel - Mileage, Parking, Tolls	-	2,500	2,500	100%	
5300 Dues & Memberships	970	6,000	5,030	84%	
5450 Insurance - Other	6,306	23,664	17,358	73%	
5500 Operations & Housekeeping	198	-	(198)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5605 Equipment Leases	1,236	13,390	12,154	91%	
5610 Rent	-	24,000	24,000	100%	
5611 Prop 39 Related Costs	-	149,352	149,352	100%	
5615 Repairs and Maintenance - Building	-	5,000	5,000	100%	
5803 Accounting Fees	-	8,000	8,000	100%	
5809 Banking Fees	215	1,030	815	79%	
5813 School Programs - After School Program	-	1,653	1,653	100%	
5814 School Programs - Academic Competitions	3,451	1,557	(1,894)	-122%	<i>Ok - Budget transfer will be made from other 5000 expense</i>
5819 School Programs - Other	-	6,180	6,180	100%	
5820 Consultants - Non Instructional	-	23,000	23,000	100%	
5822 Other Professional Services	23,749	84,714	60,965	72%	
5824 District Oversight Fees	-	47,248	47,248	100%	
5830 Field Trips Expenses	483	20,600	20,117	98%	
5845 Legal Fees	3,530	20,000	16,470	82%	
5851 Marketing and Student Recruiting	1,610	24,720	23,110	93%	
5857 Payroll Fees	2,989	21,967	18,978	86%	
5858 CMO Fees Expense	174,595	1,047,567	872,973	83%	
5861 Prior Yr Exp (not accrued)	12,377	-	(12,377)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5863 Professional Development	-	35,000	35,000	100%	
5864 Professional Development - Tuition Reimbursement	-	50,500	50,500	100%	
5869 Special Education Contract Instructors	(5,000)	150,000	155,000	103%	
5872 Special Education Encroachment	-	20,122	20,122	100%	
5884 Substitutes	-	48,000	48,000	100%	
5887 Technology Services	10,054	72,250	62,196	86%	
5898 Bad Debt Expense	(1)	-	1		
5900 Communications	20	3,000	2,980	99%	
5915 Postage and Delivery	2,166	6,781	4,615	68%	
SUBTOTAL - Services & Other Operating Exp.	238,947	1,923,796	1,684,848	88%	

MSA-2
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
Capital Outlay & Depreciation				
6900 Depreciation	9,392	51,413	42,022	82%
SUBTOTAL - Capital Outlay & Depreciation	9,392	51,413	42,022	82%
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENSES	632,077	5,487,060	4,854,984	88%

NOTES

MSA-3
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	309,484	4,463,366	4,153,882	
Federal Revenue	-	485,007	485,007	
Other State Revenues	(763)	447,300	448,063	
Local Revenues	700	40,578	39,878	
Fundraising and Grants	-	19,617	19,617	
Total Revenue	309,421	5,455,868	5,146,447	
Expenses				
Compensation and Benefits	337,178	2,824,322	2,487,144	
Books and Supplies	42,539	434,314	391,776	
Services and Other Operating Expenditures	226,363	2,058,008	1,831,645	
Depreciation	6,365	19,096	12,731	
Other Outflows	1,160	-	(1,160)	
Total Expenses	613,605	5,335,741	4,722,136	
Operating Income	(304,184)	120,127	424,311	
Fund Balance				
Beginning Balance (Unaudited)		622,157		
Operating Income		120,127		
Ending Fund Balance		742,284		

**MSA-3
Income Statement
As of Aug FY2018**

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		90		
7-8		185		
9-12		185		
Total Enrolled		460		
ADA %				
4-6		96.1%		
7-8		96.1%		
9-12		96.1%		
Average ADA %		96.1%		
ADA				
4-6		86.5		
7-8		177.8		
9-12		177.8		
Total ADA		442.1		

MSA-3
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	143,904	2,942,837	2,798,933	95%	
8012 Education Protection Account Entitlement	-	582,279	582,279	100%	
8096 Charter Schools in Lieu of Property Taxes	165,580	938,250	772,670	82%	
SUBTOTAL - LCFF Entitlement	309,484	4,463,366	4,153,882	93%	
Federal Revenue					
8181 Special Education - Entitlement	-	57,500	57,500	100%	
8220 Child Nutrition Programs	-	242,790	242,790	100%	
8291 Title I	-	140,237	140,237	100%	
8292 Title II	-	22,280	22,280	100%	
8296 Other Federal Revenue	-	22,200	22,200	100%	
SUBTOTAL - Federal Revenue	-	485,007	485,007	100%	
Other State Revenue					
8319 Other State Apportionments - Prior Years	(763)	-	763		<i>In Lieu of Property Tax 2015</i>
8381 Special Education - Entitlement (State)	-	227,219	227,219	100%	
8520 Child Nutrition - State	-	20,725	20,725	100%	
8550 Mandated Cost Reimbursements	-	10,903	10,903	100%	
8560 State Lottery Revenue	-	84,853	84,853	100%	
8596 ASES	-	103,600	103,600	100%	
SUBTOTAL - Other State Revenue	(763)	447,300	448,063	100%	
Local Revenue					
8634 Food Service Sales	-	1,270	1,270	100%	
8682 Summer Program	-	34,158	34,158	100%	
8690 Other Local Revenue	-	5,150	5,150	100%	
8699 All Other Local Revenue	700	-	(700)		<i>City of Carson - Refund CCC Security deposit</i>
SUBTOTAL - Local Revenue	700	40,578	39,878	98%	
Fundraising and Grants					
8801 Donations - Parents	-	1,957	1,957	100%	
8802 Donations - Private	-	4,179	4,179	100%	
8803 Fundraising	-	13,481	13,481	100%	
SUBTOTAL - Fundraising and Grants	-	19,617	19,617	100%	
TOTAL REVENUE	309,421	5,455,868	5,146,447	94%	

MSA-3
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	124,181	1,394,762	1,270,581	91%	
1300 Certificated Supervisor & Administrator Salaries	45,694	426,823	381,129	89%	
SUBTOTAL - Certificated Salaries	169,875	1,821,584	1,651,709	91%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	22,110	145,000	122,890	85%	
2900 Classified Other Salaries	45,095	183,386	138,291	75%	
SUBTOTAL - Classified Salaries	67,205	328,386	261,181	80%	
Employee Benefits					
3100 STRS	23,102	253,256	230,154	91%	
3200 PERS	11,597	51,002	39,405	77%	
3300 OASDI-Medicare-Alternative	8,901	55,659	46,758	84%	
3400 Health & Welfare Benefits	51,581	285,053	233,472	82%	
3500 Unemployment Insurance	144	4,075	3,931	96%	
3600 Workers Comp Insurance	4,773	24,209	19,436	80%	
3900 Other Employee Benefits	-	1,098	1,098	100%	
SUBTOTAL - Employee Benefits	100,098	674,352	574,254	85%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	11,418	10,000	(1,418)		
4200 Books & Other Reference Materials	748	3,500	2,752	79%	
4315 Custodial Supplies	-	300	300	100%	
4320 Educational Software	14,766	17,000	2,234	13%	
4325 Instructional Materials & Supplies	2,247	30,000	27,753	93%	
4326 Art & Music Supplies	-	5,000	5,000	100%	
4330 Office Supplies	1,631	10,000	8,369	84%	
4335 PE Supplies	-	1,000	1,000	100%	
4340 Professional Development Supplies	-	250	250	100%	
4345 Non Instructional Student Materials & Supplies	1,380	10,000	8,620	86%	
4346 Teacher Supplies	119	-	(119)		No budget in this line item - Budget transfer will be made from other 4000 expense

MSA-3
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
4350 Uniforms	-	5,000	5,000	100%	
4400 Noncapitalized Equipment	-	18,000	18,000	100%	
4410 Classroom Furniture, Equipment & Supplies	2,561	5,000	2,439	49%	
4420 Computers (individual items less than \$5k)	4,032	15,000	10,968	73%	
4430 Non Classroom Related Furniture, Equipment & Supplies	1,376	5,000	3,624	72%	
4700 Food	-	291,264	291,264	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	2,261	8,000	5,739	72%	
SUBTOTAL - Books and Supplies	42,539	434,314	391,776	90%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	3,000	3,000	100%	
5215 Travel - Mileage, Parking, Tolls	-	4,120	4,120	100%	
5220 Travel and Lodging	-	500	500	100%	
5300 Dues & Memberships	970	10,000	9,030	90%	
5450 Insurance - Other	6,320	23,497	17,177	73%	
5500 Operations & Housekeeping	81	5,000	4,919	98%	No budget in this line item - Budget transfer will be made from
5605 Equipment Leases	1,070	15,600	14,530	93%	
5611 Prop 39 Related Costs	3,874	318,990	315,116	99%	
5615 Repairs and Maintenance - Building	43	10,500	10,457	100%	
5617 Repairs and Maintenance - Other Equipment	1,681	1,500	(181)	-12%	
5803 Accounting Fees	-	10,300	10,300	100%	
5809 Banking Fees	-	500	500	100%	
5813 School Programs - After School Program	-	103,600	103,600	100%	
5814 School Programs - Academic Competitions	-	800	800	100%	Ok - Budget transfer will be made from other 5000 expense
5819 School Programs - Other	290	20,000	19,710	99%	
5820 Consultants - Non Instructional	-	25,000	25,000	100%	
5822 Other Professional Services	24,912	117,596	92,684	79%	
5824 District Oversight Fees	-	44,634	44,634	100%	
5830 Field Trips Expenses	-	20,000	20,000	100%	
5833 Fines and Penalties	10	-	(10)		No budget in this line item - Budget transfer will be made from other 5000 expense
5845 Legal Fees	-	20,000	20,000	100%	
5851 Marketing and Student Recruiting	189	15,450	15,261	99%	
5857 Payroll Fees	2,829	24,720	21,891	89%	
5858 CMO Fees Expense	158,226	949,358	791,131	83%	
5861 Prior Yr Exp (not accrued)	2,842	-	(2,842)		No budget in this line item - Budget transfer will be made from other 5000 expense

MSA-3
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
5863 Professional Development	190	51,000	50,810	100%	
5864 Professional Development - Tuition Reimbursement	3,000	13,000	10,000	77%	
5869 Special Education Contract Instructors	-	60,255	60,255	100%	
5872 Special Education Encroachment	-	19,293	19,293	100%	
5875 Staff Recruiting	-	300	300	100%	
5884 Substitutes	14,881	85,000	70,120	82%	
5887 Technology Services	2,333	74,800	72,467	97%	
5898 Bad Debt Expense	0	-	(0)		
5900 Communications	1,616	3,000	1,385	46%	
5915 Postage and Delivery	1,007	6,695	5,688	85%	
SUBTOTAL - Services & Other Operating Exp.	226,363	2,058,008	1,831,645	89%	
Capital Outlay & Depreciation					
6900 Depreciation	6,365	19,096	12,731	67%	
SUBTOTAL - Capital Outlay & Depreciation	6,365	19,096	12,731	67%	
Other Outflows					
7999 Uncategorized Expense	1,160	-	(1,160)		
SUBTOTAL - Other Outflows	1,160	-	(1,160)		
TOTAL EXPENSES	613,605	5,335,741	4,722,136	89%	

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining % of Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	132,366	1,875,756	1,743,390	
Federal Revenue	6,573	259,640	253,067	
Other State Revenues	18,836	150,859	132,023	
Local Revenues	900	22,035	21,135	
Fundraising and Grants	-	3,000	3,000	
Total Revenue	158,675	2,311,290	2,152,616	
Expenses				
Compensation and Benefits	119,645	1,337,560	1,217,916	
Books and Supplies	4,049	113,174	109,125	
Services and Other Operating Expenditures	51,755	789,378	737,623	
Depreciation	2,610	15,656	13,046	
Other Outflows	-	-	-	
Total Expenses	178,059	2,255,768	2,077,709	
Operating Income	(19,384)	55,522	74,906	
Fund Balance				
Beginning Balance (Unaudited)		1,035,519		
Operating Income		55,522		
Ending Fund Balance		1,091,042		

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		17		
7-8		54		
9-12		122		
Total Enrolled		193		
ADA %				
4-6		91.6%		
7-8		97.3%		
9-12		97.1%		
Average ADA %		96.7%		
ADA				
4-6		15.6		
7-8		52.5		
9-12		118.4		
Total ADA		186.5		

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	61,100	1,223,980	1,162,880	95%	
8012 Education Protection Account Entitlement	-	255,854	255,854	100%	
8096 Charter Schools in Lieu of Property Taxes	71,266	395,922	324,656	82%	
SUBTOTAL - LCFF Entitlement	132,366	1,875,756	1,743,390	93%	
Federal Revenue					
8181 Special Education - Entitlement	6,573	36,535	29,962	82%	
8220 Child Nutrition Programs	-	34,703	34,703	100%	
8291 Title I	-	52,532	52,532	100%	
8292 Title II	-	8,713	8,713	100%	
8296 Other Federal Revenue	-	127,158	127,158	100%	
SUBTOTAL - Federal Revenue	6,573	259,640	253,067	97%	
Other State Revenue					
8319 Other State Apportionments - Prior Years	(376)	-	376		<i>In Lieu of Property Tax 2015</i>
8381 Special Education - Entitlement (State)	19,212	106,683	87,472	82%	
8520 Child Nutrition - State	-	2,412	2,412	100%	
8550 Mandated Cost Reimbursements	-	5,958	5,958	100%	
8560 State Lottery Revenue	-	35,806	35,806	100%	
SUBTOTAL - Other State Revenue	18,836	150,859	132,023	88%	
Local Revenue					
8634 Food Service Sales	-	137	137	100%	
8682 Summer Program	-	21,898	21,898	100%	
8999 Uncategorized Revenue	900	-	(900)		
SUBTOTAL - Local Revenue	900	22,035	21,135	96%	
Fundraising and Grants					
8803 Fundraising	-	3,000	3,000	100%	
SUBTOTAL - Fundraising and Grants	-	3,000	3,000	100%	
TOTAL REVENUE	158,675	2,311,290	2,152,616	93%	

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	48,258	634,333	586,075	92%
1300 Certificated Supervisor & Administrator Salaries	27,837	296,672	268,835	91%
SUBTOTAL - Certificated Salaries	76,095	931,005	854,910	92%
Classified Salaries				
2400 Classified Clerical & Office Salaries	6,750	84,500	77,750	92%
2900 Classified Other Salaries	871	24,000	23,129	96%
SUBTOTAL - Classified Salaries	7,621	108,500	100,879	93%
Employee Benefits				
3100 STRS	10,503	131,063	120,560	92%
3200 PERS	1,121	9,940	8,819	89%
3300 OASDI-Medicare-Alternative	1,675	23,209	21,535	93%
3400 Health & Welfare Benefits	19,268	118,450	99,182	84%
3500 Unemployment Insurance	51	3,520	3,469	99%
3600 Workers Comp Insurance	3,311	11,705	8,394	72%
3900 Other Employee Benefits	-	169	169	100%
SUBTOTAL - Employee Benefits	35,928	298,055	262,127	88%
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	-	13,000	13,000	
4320 Educational Software	2,739	15,150	12,411	82%
4325 Instructional Materials & Supplies	-	20,000	20,000	100%
4330 Office Supplies	-	5,000	5,000	100%
4345 Non Instructional Student Materials & Supplies	245	9,000	8,755	97%
4410 Classroom Furniture, Equipment & Supplies	-	5,047	5,047	100%
4700 Food	-	40,977	40,977	100%
4710 Student Food Services	-	-	-	
4720 Other Food	1,065	5,000	3,935	79%
SUBTOTAL - Books and Supplies	4,049	113,174	109,125	96%

NOTES

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5200 Travel & Conferences	-	4,120	4,120	100%	
5210 Conference Fees	-	5,150	5,150	100%	
5300 Dues & Memberships	970	4,434	3,464	78%	
5450 Insurance - Other	2,562	11,388	8,826	78%	
5500 Operations & Housekeeping	-	498	498	100%	
5605 Equipment Leases	1,577	15,000	13,423	89%	
5610 Rent	2,260	-	(2,260)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5611 Prop 39 Related Costs	-	147,310	147,310	100%	
5615 Repairs and Maintenance - Building	-	2,000	2,000	100%	
5803 Accounting Fees	-	8,240	8,240	100%	
5809 Banking Fees	-	530	530	100%	
5813 School Programs - After School Program	-	2,060	2,060	100%	
5814 School Programs - Academic Competitions	-	3,000	3,000	100%	
5819 School Programs - Other	-	1,545	1,545	100%	
5820 Consultants - Non Instructional	-	9,802	9,802	100%	
5822 Other Professional Services	11,832	76,854	65,022	85%	
5824 District Oversight Fees	3,290	18,758	15,468	82%	
5830 Field Trips Expenses	-	10,000	10,000	100%	
5845 Legal Fees	-	25,000	25,000	100%	
5851 Marketing and Student Recruiting	-	10,000	10,000	100%	
5857 Payroll Fees	1,062	9,888	8,826	89%	
5858 CMO Fees Expense	13,095	78,568	65,473	83%	
5861 Prior Yr Exp (not accrued)	236	-	(236)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>

MSA-4
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
		Approved Budget	Budget Remaining	% of Budget Remaining	
5863 Professional Development	-	25,620	25,620	100%	
5864 Professional Development - Tuition Reimbursement	-	30,000	30,000	100%	
5869 Special Education Contract Instructors	-	89,610	89,610	100%	
5872 Special Education Encroachment	5,157	28,644	23,487	82%	
5884 Substitutes	-	30,000	30,000	100%	
5887 Technology Services	1,557	67,290	65,733	98%	
5893 Transportation - Student	6,145	69,010	62,865	91%	
5898 Bad Debt Expense	1	-	(1)		
5900 Communications	2,012	3,000	988	33%	
5915 Postage and Delivery	-	2,060	2,060	100%	
SUBTOTAL - Services & Other Operating Exp.	51,755	789,378	737,623	93%	
Capital Outlay & Depreciation					
6900 Depreciation	2,610	15,656	13,046	83%	
SUBTOTAL - Capital Outlay & Depreciation	2,610	15,656	13,046	83%	
Other Outflows					
SUBTOTAL - Other Outflows	-	-	-		
TOTAL EXPENSES	178,059	2,255,768	2,077,709	92%	

MSA-5
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	122,034	1,939,936	1,817,902	
Federal Revenue	6,211	226,461	220,250	
Other State Revenues	17,970	180,136	162,166	
Local Revenues	-	28,536	28,536	
Fundraising and Grants	-	1,000	1,000	
Total Revenue	146,214	2,376,069	2,229,855	
Expenses				
Compensation and Benefits	152,635	1,399,666	1,247,030	
Books and Supplies	17,392	225,109	207,717	
Services and Other Operating Expenditures	56,938	675,372	618,434	
Depreciation	-	11,400	11,400	
Other Outflows	2,042	-	(2,042)	
Total Expenses	229,007	2,311,546	2,082,539	
Operating Income	(82,793)	64,523	147,316	
Fund Balance				
Beginning Balance (Unaudited)		1,381,319		
Operating Income		64,523		
Ending Fund Balance		1,445,842		

**MSA-5
Income Statement
As of Aug FY2018**

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		50		
7-8		105		
9-12		55		
Total Enrolled		210		
ADA %				
4-6		95.1%		
7-8		94.0%		
9-12		93.8%		
Average ADA %		94.2%		
ADA				
4-6		47.6		
7-8		98.7		
9-12		51.6		
Total ADA		197.8		

MSA-5
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
		Actual YTD	Approved Budget	Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	54,699	1,260,016	1,205,317	96%	
8012 Education Protection Account Entitlement	-	260,027	260,027	100%	
8096 Charter Schools in Lieu of Property Taxes	67,335	419,893	352,558	84%	
SUBTOTAL - LCFF Entitlement	122,034	1,939,936	1,817,902	94%	
Federal Revenue					
8181 Special Education - Entitlement	6,211	38,747	32,537	84%	
8291 Title I	-	83,269	83,269	100%	
8292 Title II	-	7,948	7,948	100%	
8296 Other Federal Revenue	-	96,497	96,497	100%	
SUBTOTAL - Federal Revenue	6,211	226,461	220,250	97%	
Other State Revenue					
8319 Other State Apportionments - Prior Years	(182)	-	182		<i>In Lieu of Property Tax 2015</i>
8381 Special Education - Entitlement (State)	18,152	113,142	94,991	84%	
8550 Mandated Cost Reimbursements	-	2,932	2,932	100%	
8560 State Lottery Revenue	-	37,974	37,974	100%	
8596 ASES	-	26,088	26,088	100%	
SUBTOTAL - Other State Revenue	17,970	180,136	162,166	90%	
Local Revenue					
8682 Summer Program	-	17,178	17,178	100%	
8690 Other Local Revenue	-	11,358	11,358	100%	
SUBTOTAL - Local Revenue	-	28,536	28,536	100%	
Fundraising and Grants					
8803 Fundraising	-	1,000	1,000	100%	
SUBTOTAL - Fundraising and Grants	-	1,000	1,000	100%	
TOTAL REVENUE	146,214	2,376,069	2,229,855	94%	

MSA-5
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	56,996	732,541	675,545	92%
1300 Certificated Supervisor & Administrator Salaries	28,917	165,000	136,083	82%
SUBTOTAL - Certificated Salaries	85,913	897,541	811,628	90%
Classified Salaries				
2400 Classified Clerical & Office Salaries	14,123	72,466	58,343	81%
2900 Classified Other Salaries	4,201	40,950	36,749	90%
SUBTOTAL - Classified Salaries	18,324	113,416	95,092	84%
Employee Benefits				
3100 STRS	12,354	124,318	111,964	90%
3200 PERS	2,807	17,615	14,807	84%
3300 OASDI-Medicare-Alternative	2,646	23,924	21,278	89%
3400 Health & Welfare Benefits	27,626	206,568	178,943	87%
3500 Unemployment Insurance	(264)	3,505	3,769	108%
3600 Workers Comp Insurance	3,230	11,383	8,153	72%
3900 Other Employee Benefits	-	1,395	1,395	100%
SUBTOTAL - Employee Benefits	48,399	388,709	340,310	88%
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	-	22,000	22,000	100%
4200 Books & Other Reference Materials	-	5,500	5,500	100%
4315 Custodial Supplies	-	1,000	1,000	100%
4320 Educational Software	9,076	45,000	35,924	80%
4325 Instructional Materials & Supplies	6,780	11,000	4,220	38%
4330 Office Supplies	1,536	5,000	3,464	69%
4345 Non Instructional Student Materials & Supplies	-	5,000	5,000	100%
4400 Noncapitalized Equipment	-	6,000	6,000	100%
4410 Classroom Furniture, Equipment & Supplies	-	1,030	1,030	100%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	7,000	7,000	100%
4700 Food	-	112,579	112,579	100%
4720 Other Food	-	4,000	4,000	100%
SUBTOTAL - Books and Supplies	17,392	225,109	207,717	92%

NOTES

MSA-5
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5200 Travel & Conferences	-	5,000	5,000	100%	
5210 Conference Fees	-	5,000	5,000	100%	
5215 Travel - Mileage, Parking, Tolls	-	1,000	1,000	100%	
5300 Dues & Memberships	970	5,000	4,030	81%	
5450 Insurance - Other	3,586	7,214	3,628	50%	
5605 Equipment Leases	533	6,600	6,067	92%	
5611 Prop 39 Related Costs	-	150,132	150,132	100%	
5615 Repairs and Maintenance - Building	-	10,000	10,000	100%	
5617 Repairs and Maintenance - Other Equipment	-	3,470	3,470	100%	
5803 Accounting Fees	-	5,783	5,783	100%	
5809 Banking Fees	-	424	424	100%	
5813 School Programs - After School Program	-	26,088	26,088	100%	
5814 School Programs - Academic Competitions	-	639	639	100%	
5819 School Programs - Other	-	391	391	100%	
5820 Consultants - Non Instructional	-	30,000	30,000	100%	
5822 Other Professional Services	26,262	26,000	(262)	-1%	<i>Ok - Budget transfer will be made from other 5000 expense</i>
5824 District Oversight Fees	2,973	19,399	16,426	85%	
5830 Field Trips Expenses	-	5,000	5,000	100%	
5845 Legal Fees	-	25,000	25,000	100%	
5851 Marketing and Student Recruiting	-	10,000	10,000	100%	
5857 Payroll Fees	1,141	8,000	6,859	86%	
5858 CMO Fees Expense	13,095	78,568	65,473	83%	
5861 Prior Yr Exp (not accrued)	373	-	(373)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5863 Professional Development	-	37,100	37,100	100%	
5864 Professional Development - Tuition Reimbursement	-	22,500	22,500	100%	
5869 Special Education Contract Instructors	-	75,184	75,184	100%	
5872 Special Education Encroachment	4,873	30,378	25,505	84%	
5875 Staff Recruiting	-	2,000	2,000	100%	
5884 Substitutes	-	15,000	15,000	100%	
5887 Technology Services	2,254	59,500	57,246	96%	
5898 Bad Debt Expense	-	0	0		
5900 Communications	678	3,000	2,322	77%	
5915 Postage and Delivery	201	2,000	1,799	90%	
SUBTOTAL - Services & Other Operating Exp.	56,938	675,372	618,434	92%	

**MSA-5
Income Statement
As of Aug FY2018**

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
Capital Outlay & Depreciation				
6900 Depreciation	-	11,400	11,400	100%
SUBTOTAL - Capital Outlay & Depreciation	-	11,400	11,400	100%
Other Outflows				
7999 Uncategorized Expense	2,042	-	(2,042)	
SUBTOTAL - Other Outflows	2,042	-	(2,042)	
TOTAL EXPENSES	229,007	2,311,546	2,082,539	90%

NOTES

MSA-6
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	116,300	1,574,417	1,458,117	
Federal Revenue	6,032	170,405	164,373	
Other State Revenues	17,631	220,619	202,989	
Local Revenues	1,200	-	(1,200)	
Fundraising and Grants	2,355	15,000	12,645	
Total Revenue	143,518	1,980,442	1,836,924	
Expenses				
Compensation and Benefits	129,950	1,173,022	1,043,072	
Books and Supplies	17,554	127,250	109,696	
Services and Other Operating Expenditures	71,039	509,765	438,727	
Depreciation	3,296	28,726	25,430	
Other Outflows	1,037	-	(1,037)	
Total Expenses	222,876	1,838,764	1,615,887	
Operating Income	(79,358)	141,678	221,036	
Fund Balance				
Beginning Balance (Unaudited)		1,252,953		
Operating Income		141,678		
Ending Fund Balance		1,394,631		

**MSA-6
Income Statement
As of Aug FY2018**

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		60		
7-8		114		
Total Enrolled		174		
ADA %				
4-6		97.0%		
7-8		97.0%		
Average ADA %		97.0%		
ADA				
4-6		58.2		
7-8		110.6		
Total ADA		168.8		

MSA-6
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	50,898	1,004,648	953,750	95%	
8012 Education Protection Account Entitlement	-	211,542	211,542	100%	
8096 Charter Schools in Lieu of Property Taxes	65,402	358,227	292,825	82%	
SUBTOTAL - LCFF Entitlement	116,300	1,574,417	1,458,117	93%	
Federal Revenue					
8181 Special Education - Entitlement	6,032	33,057	27,025	82%	
8220 Child Nutrition Programs	-	54,279	54,279	100%	
8291 Title I	-	52,283	52,283	100%	
8292 Title II	-	8,586	8,586	100%	
8296 Other Federal Revenue	-	22,200	22,200	100%	
SUBTOTAL - Federal Revenue	6,032	170,405	164,373	96%	
Other State Revenue					
8381 Special Education - Entitlement (State)	17,631	96,526	78,895	82%	
8520 Child Nutrition - State	-	3,800	3,800	100%	
8545 School Facilities Apportionments	-	85,500	85,500	100%	
8550 Mandated Cost Reimbursements	-	2,397	2,397	100%	
8560 State Lottery Revenue	-	32,397	32,397	100%	
SUBTOTAL - Other State Revenue	17,631	220,619	202,989	92%	
Local Revenue					
8690 Other Local Revenue	1,200	-	(1,200)		Commission for vending machine
SUBTOTAL - Local Revenue	1,200	-	(1,200)		
Fundraising and Grants					
8802 Donations - Private	2,600	5,000	2,400	48%	
8803 Fundraising	(245)	10,000	10,245	102%	
SUBTOTAL - Fundraising and Grants	2,355	15,000	12,645	84%	
TOTAL REVENUE	143,518	1,980,442	1,836,924	93%	

MSA-6
Income Statement
As of Aug FY2018

		YTD	Budget			
		Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	NOTES
EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1100	Teachers Salaries	45,600	406,727	361,127	89%	
1300	Certificated Supervisor & Administrator Salaries	32,682	311,075	278,393	89%	
SUBTOTAL - Certificated Salaries		78,282	717,802	639,520	89%	
Classified Salaries						
2400	Classified Clerical & Office Salaries	5,472	120,575	115,103	95%	
2900	Classified Other Salaries	5,162	19,200	14,038	73%	
SUBTOTAL - Classified Salaries		10,634	139,775	129,141	92%	
Employee Benefits						
3100	STRS	11,296	101,450	90,154	89%	
3200	PERS	1,584	15,496	13,912	90%	
3300	OASDI-Medicare-Alternative	1,949	22,015	20,067	91%	
3400	Health & Welfare Benefits	16,839	157,651	140,811	89%	
3500	Unemployment Insurance	44	3,429	3,384	99%	
3600	Workers Comp Insurance	3,699	9,656	5,957	62%	
3700	Retiree Benefits	5,622	-	(5,622)		STRS payment - EdTec will reclass to offset liability
3900	Other Employee Benefits	-	5,748	5,748	100%	
SUBTOTAL - Employee Benefits		41,034	315,445	274,411	87%	
Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	3,510	25,000	21,490	86%	
4200	Books & Other Reference Materials	-	1,030	1,030	100%	
4320	Educational Software	9,076	14,420	5,344	37%	
4325	Instructional Materials & Supplies	2,850	4,740	1,890	40%	
4330	Office Supplies	444	5,000	4,556	91%	
4335	PE Supplies	-	2,060	2,060	100%	
4345	Non Instructional Student Materials & Supplies	-	2,575	2,575	100%	
4346	Teacher Supplies	1,099	1,030	(69)	-7%	Ok - Budget transfer will be made from other 4000 expense
4400	Noncapitalized Equipment	-	1,000	1,000	100%	
4410	Classroom Furniture, Equipment & Supplies	-	2,060	2,060	100%	
4430	Non Classroom Related Furniture, Equipment & Supplies	576	-	(576)		No budget in this line item - Budget transfer will be made from other 5000 expense
4700	Food	-	66,790	66,790	100%	
4720	Other Food	-	1,545	1,545	100%	
SUBTOTAL - Books and Supplies		17,554	127,250	109,696	86%	

MSA-6
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	1,030	1,030	100%	
5215 Travel - Mileage, Parking, Tolls	-	1,500	1,500	100%	
5300 Dues & Memberships	-	1,881	1,881	100%	
5450 Insurance - Other	2,448	10,133	7,685	76%	
5500 Operations & Housekeeping	-	4,120	4,120	100%	
5510 Utilities - Gas and Electric	38	7,700	7,662	100%	
5605 Equipment Leases	456	4,944	4,488	91%	
5610 Rent	28,500	114,000	85,500	75%	
5615 Repairs and Maintenance - Building	-	17,060	17,060	100%	
5803 Accounting Fees	-	4,635	4,635	100%	
5809 Banking Fees	-	515	515	100%	
5819 School Programs - Other	-	3,000	3,000	100%	
5820 Consultants - Non Instructional	-	8,240	8,240	100%	
5822 Other Professional Services	4,038	27,596	23,558	85%	
5824 District Oversight Fees	2,794	15,744	12,950	82%	
5830 Field Trips Expenses	-	10,300	10,300	100%	
5845 Legal Fees	-	5,000	5,000	100%	
5851 Marketing and Student Recruiting	1,077	18,540	17,463	94%	
5857 Payroll Fees	1,565	10,403	8,838	85%	
5858 CMO Fees Expense	19,642	78,568	58,926	75%	
5861 Prior Yr Exp (not accrued)	666	-	(666)		No budget in this line item - Budget transfer will be made from other 5000 expense
5863 Professional Development	-	15,000	15,000	100%	
5864 Professional Development - Tuition Reimbursement	-	25,000	25,000	100%	
5869 Special Education Contract Instructors	-	35,000	35,000	100%	
5872 Special Education Encroachment	4,733	25,917	21,184	82%	
5884 Substitutes	-	15,000	15,000	100%	
5887 Technology Services	2,472	41,820	39,348	94%	
5898 Bad Debt Expense	-	0	0		
5900 Communications	2,610	3,000	390	13%	
5915 Postage and Delivery	-	4,120	4,120	100%	
SUBTOTAL - Services & Other Operating Exp.	71,039	509,765	438,727	86%	
Capital Outlay & Depreciation					
6900 Depreciation	3,296	28,726	25,430	89%	
SUBTOTAL - Capital Outlay & Depreciation	3,296	28,726	25,430	89%	
Other Outflows					
7999 Uncategorized Expense	1,037	-	(1,037)		
SUBTOTAL - Other Outflows	1,037	-	(1,037)		
TOTAL EXPENSES	222,876	1,838,764	1,615,887	88%	

MSA-7
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
SUMMARY				
Revenue				
LCFF Entitlement	193,555	2,658,045	2,464,490	
Federal Revenue	9,976	235,853	225,877	
Other State Revenues	29,155	564,241	535,086	
Local Revenues	1,231	53,168	51,937	
Fundraising and Grants	595	11,000	10,405	
Total Revenue	234,512	3,522,307	3,287,795	
Expenses				
Compensation and Benefits	189,177	1,682,985	1,501,810	
Books and Supplies	27,401	188,317	160,916	
Services and Other Operating Expenditures	311,831	1,551,087	1,239,256	
Depreciation	(4,621)	45,159	41,778	
Other Outflows	-	-	-	
Total Expenses	523,788	3,467,548	2,943,761	
Operating Income	(289,275)	54,759	344,034	
Fund Balance				
Beginning Balance (Unaudited)		1,018,194		
Operating Income		54,759		
Ending Fund Balance		1,072,953		

NOTES

MSA-7
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
K-3		165		
4-6		130		
Total Enrolled		295		
ADA %				
K-3		96.0%		
4-6		96.0%		
Average ADA %		96.0%		
ADA				
K-3		158.4		
4-6		124.8		
Total ADA		283.2		

MSA-7
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	85,403	1,713,079	1,627,676	95%	
8012 Education Protection Account Entitlement	-	343,888	343,888	100%	
8096 Charter Schools in Lieu of Property Taxes	108,152	601,078	492,926	82%	
SUBTOTAL - LCFF Entitlement	193,555	2,658,045	2,464,490	93%	
Federal Revenue					
8181 Special Education - Entitlement	9,976	55,467	45,491	82%	
8220 Child Nutrition Programs	-	78,624	78,624	100%	
8291 Title I	-	72,015	72,015	100%	
8292 Title II	-	13,491	13,491	100%	
8296 Other Federal Revenue	-	16,256	16,256	100%	
SUBTOTAL - Federal Revenue	9,976	235,853	225,877	96%	
Other State Revenue					
8381 Special Education - Entitlement (State)	29,155	161,963	132,808	82%	
8520 Child Nutrition - State	-	6,152	6,152	100%	
8545 School Facilities Apportionments	-	187,802	187,802	100%	
8550 Mandated Cost Reimbursements	-	3,963	3,963	100%	
8560 State Lottery Revenue	-	54,360	54,360	100%	
8596 ASES	-	150,000	150,000	100%	
SUBTOTAL - Other State Revenue	29,155	564,241	535,086	95%	
Local Revenue					
8634 Food Service Sales	1,231	10,560	9,330	88%	
8682 Summer Program	-	26,848	26,848	100%	
8690 Other Local Revenue	-	15,759	15,759	100%	
SUBTOTAL - Local Revenue	1,231	53,168	51,937	98%	
Fundraising and Grants					
8802 Donations - Private	-	1,000	1,000	100%	
8803 Fundraising	595	10,000	9,405	94%	
SUBTOTAL - Fundraising and Grants	595	11,000	10,405	95%	
TOTAL REVENUE	234,512	3,522,307	3,287,795	93%	

MSA-7
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	78,386	859,400	781,014	91%	
1300 Certificated Supervisor & Administrator Salaries	26,853	160,000	133,147	83%	
SUBTOTAL - Certificated Salaries	105,240	1,019,400	914,161	90%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	13,746	79,040	65,294	83%	
2900 Classified Other Salaries	12,451	175,303	162,852	93%	
SUBTOTAL - Classified Salaries	26,197	254,343	228,146	90%	
Employee Benefits					
3100 STRS	15,143	136,082	120,939	89%	
3200 PERS	3,829	38,725	34,896	90%	
3300 OASDI-Medicare-Alternative	3,526	38,972	35,446	91%	
3400 Health & Welfare Benefits	14,922	177,244	162,322	92%	
3500 Unemployment Insurance	66	3,637	3,571	98%	
3600 Workers Comp Insurance	6,077	14,342	8,265	58%	
3700 Retiree Benefits	6,175	-	(6,175)		STRS payment - EdTec will reclass to offset
3900 Other Employee Benefits	-	238	238	100%	
SUBTOTAL - Employee Benefits	49,738	409,241	359,503	88%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	18,593	22,000	3,407	15%	
4200 Books & Other Reference Materials	229	1,000	771	77%	
4315 Custodial Supplies	-	8,000	8,000	100%	
4320 Educational Software	5,499	12,149	6,650	55%	
4325 Instructional Materials & Supplies	110	10,871	10,761	99%	
4326 Art & Music Supplies	20	5,000	4,980	100%	
4330 Office Supplies	946	5,000	4,054	81%	
4335 PE Supplies	-	2,000	2,000	100%	
4340 Professional Development Supplies	-	-	-		
4345 Non Instructional Student Materials & Supplies	-	1,500	1,500	100%	
4346 Teacher Supplies	79	2,400	2,321	97%	
4351 Yearbook	-	760	760	100%	
4410 Classroom Furniture, Equipment & Supplies	664	2,991	2,327	78%	

MSA-7
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
4420 Computers (individual items less than \$5k)	758	-	(758)		<i>No budget in this line item - Budget transfer will be made from other 4000 expense</i>
4430 Non Classroom Related Furniture, Equipment & Supplies	-	3,009	3,009	100%	
4700 Food	-	109,638	109,638	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	501	2,000	1,499	75%	
SUBTOTAL - Books and Supplies	27,401	188,317	160,916	85%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	1,000	1,000	100%	
5215 Travel - Mileage, Parking, Tolls	210	1,000	790	79%	
5220 Travel and Lodging	-	1,272	1,272	100%	
5300 Dues & Memberships	710	9,000	8,290	92%	
5450 Insurance - Other	4,114	17,141	13,027	76%	
5500 Operations & Housekeeping	305	10,000	9,695	97%	
5510 Utilities - Gas and Electric	4,172	61,248	57,076	93%	
5605 Equipment Leases	227	8,400	8,173	97%	
5610 Rent	68,608	270,035	201,427	75%	
5615 Repairs and Maintenance - Building	5,213	20,000	14,787	74%	
5617 Repairs and Maintenance - Other Equipment	-	1,000	1,000	100%	
5803 Accounting Fees	-	10,300	10,300	100%	
5809 Banking Fees	(154)	3,000	3,154	105%	
5813 School Programs - After School Program	-	150,000	150,000	100%	
5814 School Programs - Academic Competitions	-	1,000	1,000	100%	
5819 School Programs - Other	-	4,000	4,000	100%	
5820 Consultants - Non Instructional	-	8,584	8,584	100%	
5822 Other Professional Services	36,572	17,596	(18,976)	-108%	<i>Ok - Budget transfer will be made from other 5000 expense</i>
5824 District Oversight Fees	4,654	26,580	21,926	82%	
5830 Field Trips Expenses	-	5,000	5,000	100%	
5845 Legal Fees	-	6,000	6,000	100%	
5851 Marketing and Student Recruiting	-	1,000	1,000	100%	
5857 Payroll Fees	2,459	14,420	11,961	83%	
5858 CMO Fees Expense	163,682	654,729	491,047	75%	
5861 Prior Yr Exp (not accrued)	4,825	-	(4,825)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5863 Professional Development	-	4,000	4,000	100%	
5864 Professional Development - Tuition Reimbursement	-	14,200	14,200	100%	

MSA-7
Income Statement
As of Aug FY2018

		YTD	Budget			
		Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	NOTES
5869	Special Education Contract Instructors	-	114,324	114,324	100%	
5872	Special Education Encroachment	7,826	43,486	35,660	82%	
5884	Substitutes	-	25,000	25,000	100%	
5887	Technology Services	7,297	40,170	32,873	82%	
5899	Miscellaneous Operating Expenses	-	0	0	100%	
5900	Communications	-	4,000	4,000	100%	
5915	Postage and Delivery	1,110	3,600	2,490	69%	
SUBTOTAL - Services & Other Operating Exp.		311,831	1,551,087	1,239,256	80%	
Capital Outlay & Depreciation						
6900	Depreciation	3,381	45,159	41,778	93%	
SUBTOTAL - Capital Outlay & Depreciation		3,381	45,159	41,778	93%	
Other Outflows						
SUBTOTAL - Other Outflows		-	-	-		
TOTAL EXPENSES		523,787	3,467,548	2,943,761	85%	

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
SUMMARY					
Revenue					
LCFF Entitlement	335,584	4,656,757	4,321,173		
Federal Revenue	17,114	304,497	287,383		
Other State Revenues	50,017	528,197	478,181		
Local Revenues	-	34,273	34,273		
Fundraising and Grants	4,726	20,000	15,274		
Total Revenue	407,440	5,543,724	5,136,284		
Expenses					
Compensation and Benefits	290,332	2,782,961	2,492,629		
Books and Supplies	43,926	426,715	382,789		
Services and Other Operating Expenditures	236,955	2,090,297	1,853,342		
Depreciation	11,301	96,064	84,763		
Other Outflows	-	-	-		
Total Expenses	582,514	5,396,037	4,813,523		
Operating Income	(175,074)	147,687	322,761		
Fund Balance					
Beginning Balance (Unaudited)		3,333,071			
Operating Income		147,687			
Ending Fund Balance		3,480,758			

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		165		
7-8		330		
Total Enrolled		495		
ADA %				
4-6		98.2%		
7-8		98.2%		
Average ADA %		98.2%		
ADA				
4-6		162.1		
7-8		324.1		
Total ADA		486.2		

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	150,046	3,013,672	2,863,626	95%	
8012 Education Protection Account Entitlement	-	611,114	611,114	100%	
8096 Charter Schools in Lieu of Property Taxes	185,538	1,031,971	846,433	82%	
SUBTOTAL - LCFF Entitlement	335,584	4,656,757	4,321,173	93%	
Federal Revenue					
8181 Special Education - Entitlement	17,114	95,230	78,116	82%	
8291 Title I	-	181,156	181,156	100%	
8292 Title II	-	28,111	28,111	100%	
SUBTOTAL - Federal Revenue	17,114	304,497	287,383	94%	
Other State Revenue					
8381 Special Education - Entitlement (State)	50,017	278,070	228,053	82%	
8550 Mandated Cost Reimbursements	-	6,799	6,799	100%	
8560 State Lottery Revenue	-	93,329	93,329	100%	
8596 ASES	-	150,000	150,000	100%	
SUBTOTAL - Other State Revenue	50,017	528,197	478,181	91%	
Local Revenue					
8682 Summer Program	-	34,273	34,273	100%	
SUBTOTAL - Local Revenue	-	34,273	34,273	100%	
Fundraising and Grants					
8803 Fundraising	4,726	20,000	15,274	76%	
SUBTOTAL - Fundraising and Grants	4,726	20,000	15,274	76%	
TOTAL REVENUE	407,440	5,543,724	5,136,284	93%	

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	111,460	1,470,435	1,358,975	92%	
1300 Certificated Supervisor & Administrator Salaries	37,505	313,320	275,815	88%	
SUBTOTAL - Certificated Salaries	148,965	1,783,755	1,634,790	92%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	22,109	128,378	106,269	83%	
2900 Classified Other Salaries	22,964	207,251	184,287	89%	
SUBTOTAL - Classified Salaries	45,073	335,628	290,555	87%	
Employee Benefits					
3100 STRS	22,218	247,439	225,222	91%	
3200 PERS	5,931	52,126	46,195	89%	
3300 OASDI-Medicare-Alternative	5,235	55,818	50,583	91%	
3400 Health & Welfare Benefits	43,576	279,968	236,392	84%	
3500 Unemployment Insurance	97	4,060	3,963	98%	
3600 Workers Comp Insurance	10,153	23,864	13,711	57%	
3700 Retiree Benefits	9,084	-	(9,084)		STRS payment - EdTec will reclass to offset liability
3900 Other Employee Benefits	-	302	302	100%	
SUBTOTAL - Employee Benefits	96,294	663,577	567,283	85%	

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	25,333	50,000	24,667	49%	
4200 Books & Other Reference Materials	-	1,000	1,000	100%	
4320 Educational Software	13,527	20,000	6,473	32%	
4325 Instructional Materials & Supplies	-	40,000	40,000	100%	
4326 Art & Music Supplies	-	7,500	7,500	100%	
4330 Office Supplies	1,891	6,700	4,809	72%	
4335 PE Supplies	-	2,500	2,500	100%	
4345 Non Instructional Student Materials & Supplies	-	5,000	5,000	100%	
4346 Teacher Supplies	56	5,000	4,944	99%	
4350 Uniforms	-	515	515	100%	
4351 Yearbook	-	1,500	1,500	100%	
4400 Noncapitalized Equipment	230	11,000	10,770	98%	
4410 Classroom Furniture, Equipment & Supplies	2,651	1,000	(1,651)	-165%	<i>Ok - Budget transfer will be made from other 4000 expense</i>
4420 Computers (individual items less than \$5k)	-	15,000	15,000	100%	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	5,000	5,000	100%	
4700 Food	-	250,000	250,000	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	237	5,000	4,763	95%	
SUBTOTAL - Books and Supplies	43,926	426,715	382,789	90%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	10,000	10,000	100%	
5215 Travel - Mileage, Parking, Tolls	-	5,000	5,000	100%	
5220 Travel and Lodging	-	10,000	10,000	100%	
5300 Dues & Memberships	970	7,500	6,530	87%	
5450 Insurance - Other	7,090	25,859	18,769	73%	
5500 Operations & Housekeeping	69	35,000	34,931	100%	

MSA-8
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
5605 Equipment Leases	1,130	50,000	48,870	98%	
5611 Prop 39 Related Costs	-	235,830	235,830	100%	
5617 Repairs and Maintenance - Other Equipment	-	3,000	3,000	100%	
5803 Accounting Fees	-	15,450	15,450	100%	
5809 Banking Fees	-	500	500	100%	
5813 School Programs - After School Program	-	150,000	150,000	100%	
5819 School Programs - Other	80	515	435	84%	
5820 Consultants - Non Instructional	-	13,000	13,000	100%	
5822 Other Professional Services	21,570	45,000	23,430	52%	
5824 District Oversight Fees	8,145	45,221	37,077	82%	
5830 Field Trips Expenses	-	20,000	20,000	100%	
5845 Legal Fees	-	13,000	13,000	100%	
5851 Marketing and Student Recruiting	-	8,000	8,000	100%	
5857 Payroll Fees	1,975	16,995	15,020	88%	
5858 CMO Fees Expense	174,595	1,047,567	872,973	83%	
5861 Prior Yr Exp (not accrued)	838	-	(838)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5863 Professional Development	-	8,300	8,300	100%	
5864 Professional Development - Tuition Reimbursement	-	75,500	75,500	100%	
5869 Special Education Contract Instructors	-	55,000	55,000	100%	
5872 Special Education Encroachment	13,426	74,660	61,234	82%	
5884 Substitutes	-	64,750	64,750	100%	
5887 Technology Services	4,580	42,650	38,070	89%	
5899 Miscellaneous Operating Expenses	-	0	0	100%	
5900 Communications	1,125	-	(1,125)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5915 Postage and Delivery	1,363	12,000	10,637	89%	
SUBTOTAL - Services & Other Operating Exp.	236,955	2,090,297	1,853,342	89%	
Capital Outlay & Depreciation					
6900 Depreciation	11,301	96,064	84,763	88%	
SUBTOTAL - Capital Outlay & Depreciation	11,301	96,064	84,763	88%	
Other Outflows					
SUBTOTAL - Other Outflows	-	-	-		
TOTAL EXPENSES	582,514	5,396,037	4,813,523	89%	

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
SUMMARY				
Revenue				
LCFF Entitlement	640,796	7,467,687	6,826,892	
Federal Revenue	-	658,206	658,206	
Other State Revenues	29,817	585,070	555,253	
Local Revenues	2,746	64,612	61,865	
Fundraising and Grants	129	32,446	32,317	
Total Revenue	673,487	8,808,020	8,134,533	
Expenses				
Compensation and Benefits	525,815	4,576,489	4,050,674	
Books and Supplies	68,707	733,114	664,407	
Services and Other Operating Expenditures	283,423	2,490,994	2,207,572	
Depreciation	33,103	505,350	472,247	
Other Outflows	-	173,107	173,107	
Total Expenses	911,047	8,479,055	7,568,007	
Operating Income	(237,561)	328,966	566,525	
Fund Balance				
Beginning Balance (Unaudited)		7,876,170		
Operating Income		328,966		
Ending Fund Balance		8,205,136		

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
KEY ASSUMPTIONS				
Enrollment Summary				
K-3		300		
4-6		171		
7-8		180		
9-12		161		
Total Enrolled		812		
ADA %				
K-3		96.0%		
4-6		96.0%		
7-8		96.0%		
9-12		96.0%		
Average ADA %		96.0%		
ADA				
K-3		288.0		
4-6		164.2		
7-8		172.8		
9-12		154.6		
Total ADA		779.5		

NOTES

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	413,601	5,463,689	5,050,089	92%	
8012 Education Protection Account Entitlement	-	155,904	155,904	100%	
8096 Charter Schools in Lieu of Property Taxes	227,195	1,848,094	1,620,899	88%	
SUBTOTAL - LCFF Entitlement	640,796	7,467,687	6,826,892	91%	
Federal Revenue					
8181 Special Education - Entitlement	-	78,500	78,500	100%	
8220 Child Nutrition Programs	-	265,178	265,178	100%	
8291 Title I	-	259,460	259,460	100%	
8292 Title II	-	32,868	32,868	100%	
8296 Other Federal Revenue	-	22,200	22,200	100%	
SUBTOTAL - Federal Revenue	-	658,206	658,206	100%	
Other State Revenue					
8319 Other State Apportionments - Prior Years	1	-	(1)		
8381 Special Education - Entitlement (State)	29,816	400,673	370,857	93%	
8520 Child Nutrition - State	-	23,251	23,251	100%	
8550 Mandated Cost Reimbursements	-	11,518	11,518	100%	
8560 State Lottery Revenue	-	149,628	149,628	100%	
SUBTOTAL - Other State Revenue	29,817	585,070	555,253	95%	
Local Revenue					
8634 Food Service Sales	1,728	14,459	12,731	88%	
8660 Interest	1,018	1,000	(18)	-2%	
8682 Summer Program	-	39,108	39,108	100%	
8690 Other Local Revenue	-	10,045	10,045	100%	
8999 Uncategorized Revenue	1	-	(1)		
SUBTOTAL - Local Revenue	2,747	64,612	61,865	96%	
Fundraising and Grants					
8802 Donations - Private	129	30,000	29,871	100%	
8803 Fundraising	-	2,446	2,446	100%	
SUBTOTAL - Fundraising and Grants	129	32,446	32,317	100%	
TOTAL REVENUE	673,488	8,808,020	8,134,533	92%	

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	211,922	2,287,119	2,075,197	91%	
1300 Certificated Supervisor & Administrator Salaries	74,832	644,782	569,950	88%	
SUBTOTAL - Certificated Salaries	286,753	2,931,901	2,645,147	90%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	31,780	166,916	135,136	81%	
2900 Classified Other Salaries	63,671	345,725	282,054	82%	
SUBTOTAL - Classified Salaries	95,451	512,641	417,190	81%	
Employee Benefits					
3100 STRS	42,846	394,920	352,074	89%	
3200 PERS	10,733	72,853	62,120	85%	
3300 OASDI-Medicare-Alternative	11,313	93,826	82,512	88%	
3400 Health & Welfare Benefits	64,028	505,621	441,593	87%	
3500 Unemployment Insurance	221	4,722	4,501	95%	
3600 Workers Comp Insurance	14,469	38,786	24,317	63%	
3900 Other Employee Benefits	-	21,219	21,219	100%	
SUBTOTAL - Employee Benefits	143,611	1,131,948	988,337	87%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	3,105	46,800	43,695	93%	
4200 Books & Other Reference Materials	1,152	20,000	18,848	94%	
4315 Custodial Supplies	1,040	30,000	28,960	97%	
4320 Educational Software	17,494	45,000	27,506	61%	
4325 Instructional Materials & Supplies	2,417	50,000	47,583	95%	
4326 Art & Music Supplies	1,645	10,000	8,355	84%	
4330 Office Supplies	5,677	5,000	(677)	-14%	Ok - Budget transfer will be made from other 4000
4335 PE Supplies	-	57,500	57,500	100%	
4340 Professional Development Supplies	1,484	-	(1,484)		No budget in this line item - Budget transfer will be
4345 Non Instructional Student Materials & Supplies	65	15,000	14,935	100%	
4346 Teacher Supplies	-	10,000	10,000	100%	
4400 Noncapitalized Equipment	3,922	10,500	6,578	63%	
4410 Classroom Furniture, Equipment & Supplies	28,843	75,000	46,157	62%	
4420 Computers (individual items less than \$5k)	-	2,500	2,500	100%	

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
4430 Non Classroom Related Furniture, Equipment & Supplies	533	2,493	1,961	79%	
4700 Food	-	348,321	348,321	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	1,329	5,000	3,671	73%	
SUBTOTAL - Books and Supplies	68,707	733,114	664,407	91%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	745	8,809	8,064	92%	
5215 Travel - Mileage, Parking, Tolls	409	7,000	6,591	94%	
5300 Dues & Memberships	970	6,000	5,030	84%	
5450 Insurance - Other	10,060	21,456	11,396	53%	
5500 Operations & Housekeeping	2,460	40,000	37,540	94%	
5510 Utilities - Gas and Electric	16,892	100,000	83,108	83%	
5605 Equipment Leases	5,643	47,344	41,701	88%	
5610 Rent	-	299,681	299,681	100%	
5615 Repairs and Maintenance - Building	9,907	50,000	40,093	80%	
5803 Accounting Fees	-	11,000	11,000	100%	
5809 Banking Fees	381	7,460	7,079	95%	
5813 School Programs - After School Program	1,005	5,000	3,995	80%	
5814 School Programs - Academic Competitions	-	10,000	10,000	100%	
5820 Consultants - Non Instructional	-	10,000	10,000	100%	
5822 Other Professional Services	16,594	21,546	4,952	23%	
5824 District Oversight Fees	-	74,677	74,677	100%	
5830 Field Trips Expenses	518	25,000	24,483	98%	
5845 Legal Fees	-	10,000	10,000	100%	
5848 Licenses and Other Fees	2,740	-	(2,740)		No budget in this line item - Budget transfer will be
5851 Marketing and Student Recruiting	9,200	15,000	5,800	39%	
5857 Payroll Fees	4,144	31,544	27,400	87%	
5858 CMO Fees Expense	174,595	1,047,567	872,973	83%	
5861 Prior Yr Exp (not accrued)	1,026	-	(1,026)		No budget in this line item - Budget transfer will be
5863 Professional Development	1,800	40,494	38,694	96%	
5864 Professional Development - Tuition Reimbursement	-	96,300	96,300	100%	
5869 Special Education Contract Instructors	-	275,000	275,000	100%	
5872 Special Education Encroachment	-	19,167	19,167	100%	
5884 Substitutes	-	90,640	90,640	100%	
5887 Technology Services	20,755	107,310	86,555	81%	
5900 Communications	2,767	3,000	233	8%	
5915 Postage and Delivery	813	10,000	9,187	92%	

MSA-SA
Income Statement
As of Aug FY2018

	YTD	Budget		% of Budget Remaining	NOTES
	Actual YTD	Approved Budget	Budget Remaining		
SUBTOTAL - Services & Other Operating Exp.	283,423	2,490,994	2,207,572	89%	
Capital Outlay & Depreciation					
6900 Depreciation	33,103	505,350	472,247	93%	
SUBTOTAL - Capital Outlay & Depreciation	33,103	505,350	472,247	93%	
Other Outflows					
7438 Long term debt - Interest	-	173,107	173,107	100%	
SUBTOTAL - Other Outflows		173,107	173,107		
TOTAL EXPENSES	911,047	8,479,055	7,568,007	89%	

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
SUMMARY					
Revenue					
LCFF Entitlement	212,740	3,298,113	3,085,373		
Federal Revenue	-	125,122	125,122		
Other State Revenues	19,914	393,481	373,567		
Local Revenues	477	78,739	78,262		
Fundraising and Grants	-	31,153	31,153		
Total Revenue	233,131	3,926,609	3,693,478		
Expenses					
Compensation and Benefits	263,657	2,210,402	1,946,745		
Books and Supplies	5,031	144,548	139,517		
Services and Other Operating Expenditures	151,773	1,352,286	1,200,513		
Depreciation	3,718	30,295	26,577		
Other Outflows	-	-	-		
Total Expenses	424,179	3,737,532	3,313,353		
Operating Income	(191,048)	189,077	380,125		
Fund Balance					
Beginning Balance (Unaudited)		1,238,595			
Operating Income		189,077			
Ending Fund Balance		1,427,672			

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
KEY ASSUMPTIONS				
Enrollment Summary				
4-6		150		
7-8		300		
Total Enrolled		450		
ADA %				
4-6		96.5%		
7-8		96.5%		
Average ADA %		96.5%		
ADA				
4-6		144.8		
7-8		289.5		
Total ADA		434.3		

NOTES

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
REVENUE					
LCFF Entitlement					
8011 Charter Schools LCFF - State Aid	80,528	865,497	784,969	91%	
8012 Education Protection Account Entitlement	-	86,850	86,850	100%	
8096 Charter Schools in Lieu of Property Taxes	132,212	2,345,766	2,213,554	94%	
SUBTOTAL - LCFF Entitlement	212,740	3,298,113	3,085,373	94%	
Federal Revenue					
8181 Special Education - Entitlement	-	53,500	53,500	100%	
8220 Child Nutrition Programs	-	28,455	28,455	100%	
8291 Title I	-	25,163	25,163	100%	
8292 Title II	-	7,804	7,804	100%	
8296 Other Federal Revenue	-	10,200	10,200	100%	
SUBTOTAL - Federal Revenue	-	125,122	125,122	100%	
Other State Revenue					
8381 Special Education - Entitlement (State)	19,914	223,205	203,291	91%	
8520 Child Nutrition - State	-	1,832	1,832	100%	
8550 Mandated Cost Reimbursements	-	5,711	5,711	100%	
8560 State Lottery Revenue	-	83,354	83,354	100%	
8596 ASES	-	79,380	79,380	100%	
SUBTOTAL - Other State Revenue	19,914	393,481	373,567	95%	
Local Revenue					
8650 Leases and Rentals	-	7,000	7,000	100%	
8660 Interest	477	1,891	1,414	75%	
8682 Summer Program	-	26,848	26,848	100%	
8693 Field Trips	-	43,000	43,000	100%	
SUBTOTAL - Local Revenue	477	78,739	78,262	99%	
Fundraising and Grants					
8803 Fundraising	-	31,153	31,153	100%	
SUBTOTAL - Fundraising and Grants	-	31,153	31,153	100%	
TOTAL REVENUE	233,131	3,926,609	3,693,478	94%	

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	92,037	1,071,231	979,194	91%	
1300 Certificated Supervisor & Administrator Salaries	56,667	344,918	288,251	84%	
SUBTOTAL - Certificated Salaries	148,704	1,416,149	1,267,445	89%	
Classified Salaries					
2400 Classified Clerical & Office Salaries	20,047	143,640	123,593	86%	
2900 Classified Other Salaries	17,255	87,920	70,665	80%	
SUBTOTAL - Classified Salaries	37,302	231,560	194,258	84%	
Employee Benefits					
3100 STRS	22,916	192,002	169,086	88%	
3200 PERS	3,651	33,945	30,293	89%	
3300 OASDI-Medicare-Alternative	4,267	43,554	39,287	90%	
3400 Health & Welfare Benefits	41,381	270,550	229,169	85%	
3500 Unemployment Insurance	84	3,824	3,740	98%	
3600 Workers Comp Insurance	5,352	18,553	13,201	71%	
3900 Other Employee Benefits	-	266	266	100%	
SUBTOTAL - Employee Benefits	77,651	562,693	485,042	86%	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	-	5,000	5,000	100%	
4200 Books & Other Reference Materials	67	5,000	4,933	99%	
4315 Custodial Supplies	429	6,180	5,751	93%	
4320 Educational Software	-	10,000	10,000	100%	
4325 Instructional Materials & Supplies	1,879	28,000	26,121	93%	
4326 Art & Music Supplies	-	2,266	2,266	100%	
4330 Office Supplies	4,273	5,000	727	15%	
4335 PE Supplies	-	2,000	2,000	100%	

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
4345 Non Instructional Student Materials & Supplies	-	6,180	6,180	100%	
4346 Teacher Supplies	533	1,030	498	48%	
4400 Noncapitalized Equipment	-	12,000	12,000	100%	
4410 Classroom Furniture, Equipment & Supplies	-	10,000	10,000	100%	
4420 Computers (individual items less than \$5k)	(2,397)	7,000	9,397	134%	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	3,367	3,367	100%	
4700 Food	-	34,830	34,830	100%	
4710 Student Food Services	-	-	-		
4720 Other Food	246	6,695	6,449	96%	
SUBTOTAL - Books and Supplies	5,031	144,548	139,517	97%	
Services & Other Operating Expenses					
5101 CMO Fees	-	-	-		
5210 Conference Fees	-	5,150	5,150	100%	
5215 Travel - Mileage, Parking, Tolls	-	7,210	7,210	100%	
5220 Travel and Lodging	-	7,000	7,000	100%	
5300 Dues & Memberships	970	5,562	4,592	83%	
5450 Insurance - Other	6,833	19,137	12,304	64%	
5500 Operations & Housekeeping	7,681	46,480	38,799	83%	
5510 Utilities - Gas and Electric	1,726	20,600	18,874	92%	
5605 Equipment Leases	2,061	10,300	8,239	80%	
5610 Rent	40,450	448,870	408,420	91%	
5615 Repairs and Maintenance - Building	-	15,450	15,450	100%	
5617 Repairs and Maintenance - Other Equipment	-	5,000	5,000	100%	
5803 Accounting Fees	-	10,300	10,300	100%	
5809 Banking Fees	-	1,030	1,030	100%	
5813 School Programs - After School Program	-	79,380	79,380	100%	
5814 School Programs - Academic Competitions	-	4,500	4,500	100%	
5819 School Programs - Other	-	1,100	1,100	100%	
5822 Other Professional Services	16,211	19,596	3,385	17%	
5824 District Oversight Fees	3,464	32,981	29,518	89%	
5830 Field Trips Expenses	-	45,000	45,000	100%	
5833 Fines and Penalties	-	894	894	100%	
5845 Legal Fees	-	15,000	15,000	100%	
5851 Marketing and Student Recruiting	-	12,000	12,000	100%	
5857 Payroll Fees	1,418	15,965	14,547	91%	
5858 CMO Fees Expense	60,465	362,792	302,327		
5861 Prior Yr Exp (not accrued)	69	-	(69)		No budget in this line item - Budget transfer will be made from other 5000 expense

MSA-SD
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
5863 Professional Development	2,419	5,000	2,581	52%	
5864 Professional Development - Tuition Reimbursement	-	15,500	15,500	100%	
5869 Special Education Contract Instructors	4,210	56,650	52,440	93%	
5872 Special Education Encroachment	-	11,068	11,068	100%	
5884 Substitutes	4,335	19,570	15,235	78%	
5887 Technology Services	-	45,200	45,200	100%	
5900 Communications	(826)	3,000	3,826	128%	
5915 Postage and Delivery	286	5,000	4,714	94%	
SUBTOTAL - Services & Other Operating Exp.	151,773	1,352,286	1,200,513	89%	
Capital Outlay & Depreciation					
6900 Depreciation	3,718	30,295	26,577	88%	
SUBTOTAL - Capital Outlay & Depreciation	3,718	30,295	26,577	88%	
Other Outflows					
SUBTOTAL - Other Outflows	-	-	-		
TOTAL EXPENSES	424,179	3,737,532	3,313,353	89%	

MERF
Income Statement
As of Aug FY2018

	YTD	Budget		
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining
SUMMARY				
Revenue				
LCFF Entitlement	-	-	-	
Federal Revenue	-	-	-	
Other State Revenues	-	-	-	
Local Revenues	1,138,825	6,392,850	5,254,025	
Fundraising and Grants	103,174	-	(103,174)	
Total Revenue	1,247,298	6,392,850	5,150,851	
Expenses				
Compensation and Benefits	455,264	3,055,489	2,600,225	
Books and Supplies	7,068	70,421	63,353	
Services and Other Operating Expenditures	434,258	2,726,775	2,292,517	
Depreciation	240	933	693	
Other Outflows	4,460	-	(4,460)	
Total Expenses	901,291	5,853,618	4,952,327	
Operating Income	346,007	539,232	198,524	
Fund Balance				
Beginning Balance (Unaudited)		511,613		
Operating Income		539,232		
Ending Fund Balance		1,050,845		

NOTES

MERF
Income Statement
As of Aug FY2018

	YTD	Budget		NOTES
	Actual YTD	Approved Budget	Budget Remaining	
KEY ASSUMPTIONS				
Enrollment Summary				
Total Enrolled		-		
ADA %				
Average ADA %		0.0%		
ADA				
Total ADA		-		
REVENUE				
LCFF Entitlement				
SUBTOTAL - LCFF Entitlement	-	-	-	
Federal Revenue				
SUBTOTAL - Federal Revenue	-	-	-	
Other State Revenue				
SUBTOTAL - Other State Revenue	-	-	-	

MERF
Income Statement
As of Aug FY2018

		YTD	Budget			
		Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	NOTES
Local Revenue						
8690	Other Local Revenue	73,350	-	(73,350)		<i>No budget in this line item - Deferred grants will be transferred</i>
8699	All Other Local Revenue	-	-	-		
8701	CMO Fee - MSA-1	174,595	1,047,567	872,973	83%	
8702	CMO Fee - MSA-2	174,595	1,047,567	872,973	83%	
8703	CMO Fee - MSA-3	158,226	949,358	791,131	83%	
8704	CMO Fee - MSA-4	13,095	78,568	65,473	83%	
8705	CMO Fee - MSA-5	13,095	78,568	65,473	83%	
8706	CMO Fee - MSA-6	13,095	78,568	65,473	83%	
8707	CMO Fee - MSA-7	109,122	654,729	545,608	83%	
8708	CMO Fee - MSA-8	174,595	1,047,567	872,973	83%	
8709	CMO Fee - MSA-SA	174,595	1,047,567	872,973	83%	
8712	CMO Fee - MSA-SD	60,465	362,792	302,327	83%	
8713	Revenue Program 13	-	-	-		
8999	Uncategorized Revenue	5,299	-	(5,299)		<i>Ok - CSFA wire and a cashier's check that EdTec will transfer</i>
SUBTOTAL - Local Revenue		1,144,124	6,392,850	5,248,726	82%	
Fundraising and Grants						
8802	Donations - Private	103,174	-	(103,174)		<i>No budget in this line item - Murmuration grant will be transferred</i>
8803	Fundraising	-	-	-		
SUBTOTAL - Fundraising and Grants		103,174	-	(103,174)		
TOTAL REVENUE		1,247,298	6,392,850	5,145,552	80%	
EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1300	Certificated Supervisor & Administrator Salaries	86,063	395,000	308,937	78%	
SUBTOTAL - Certificated Salaries		86,063	395,000	308,937	78%	
Classified Salaries						
2400	Classified Clerical & Office Salaries	270,035	1,762,325	1,492,290	85%	
2900	Classified Other Salaries	20,213	218,900	198,688	91%	
SUBTOTAL - Classified Salaries		290,248	1,981,225	1,670,765	84%	

MERF
Income Statement
As of Aug FY2018

		YTD	Budget			
		Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	NOTES
Employee Benefits						
3100	STRS	15,294	71,638	56,344	79%	
3200	PERS	5,609	98,760	93,151	94%	
3300	OASDI-Medicare-Alternative	20,803	139,944	119,141	85%	
3400	Health & Welfare Benefits	19,076	248,979	229,903	92%	
3500	Unemployment Insurance	329	12,719	12,390	97%	
3600	Workers Comp Insurance	11,241	26,756	15,515	58%	
3700	Retiree Benefits	-	-	-		
3900	Other Employee Benefits	6,602	80,468	73,866	92%	
SUBTOTAL - Employee Benefits		78,954	679,264	600,310	88%	
Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	-	1,020	1,020	100%	
4200	Books & Other Reference Materials	-	-	-		
4320	Educational Software	-	9,000	9,000	100%	
4325	Instructional Materials & Supplies	-	1,102	1,102	100%	
4330	Office Supplies	940	12,099	11,159	92%	
4340	Professional Development Supplies	650	-	(650)		<i>No budget in this line item - Budget transfer will be made from other 4000 expense</i>
4400	Noncapitalized Equipment	-	1,000	1,000	100%	
4420	Computers (individual items less than \$5k)	335	5,000	4,665	93%	
4430	Non Classroom Related Furniture, Equipment & Supplies	373	-	(373)		<i>No budget in this line item - Budget transfer will be made from other 4000 expense</i>
4720	Other Food	4,770	41,200	36,430	88%	
SUBTOTAL - Books and Supplies		7,068	70,421	63,353	90%	
Services & Other Operating Expenses						
5200	Travel & Conferences	-	-	-		
5210	Conference Fees	-	43,796	43,796	100%	
5215	Travel - Mileage, Parking, Tolls	7,428	73,320	65,892	90%	
5220	Travel and Lodging	-	96,569	96,569	100%	
5300	Dues & Memberships	2,950	15,200	12,250	81%	

MERF
Income Statement
As of Aug FY2018

	YTD	Budget			NOTES
	Actual YTD	Approved Budget	Budget Remaining	% of Budget Remaining	
5450 Insurance - Other	9,095	14,688	5,593	38%	
5500 Operations & Housekeeping	3,143	22,093	18,950	86%	
5605 Equipment Leases	5,133	12,240	7,107	58%	
5610 Rent	40,583	160,800	120,217	75%	
5615 Repairs and Maintenance - Building	-	84	84	100%	
5803 Accounting Fees	-	30,120	30,120	100%	
5809 Banking Fees	211	18,275	18,064	99%	
5812 Business Services	57,917	700,000	642,083	92%	
5819 School Programs - Other	-	-	-		
5822 Other Professional Services	189,041	653,121	464,080	71%	
5833 Fines and Penalties	5	321	316	98%	
5845 Legal Fees	87,749	420,000	332,251	79%	
5848 Licenses and Other Fees	1,292	-	(1,292)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5851 Marketing and Student Recruiting	197	53,000	52,803	100%	
5857 Payroll Fees	2,062	18,000	15,938	89%	
5861 Prior Yr Exp (not accrued)	2,414	-	(2,414)		<i>No budget in this line item - Budget transfer will be made from other 5000 expense</i>
5863 Professional Development	3,745	114,900	111,155	97%	
5864 Professional Development - Tuition Reimbursement	960	60,000	59,040	98%	
5875 Staff Recruiting	-	15,000	15,000	100%	
5887 Technology Services	17,456	170,628	153,172	90%	
5900 Communications	1,696	17,340	15,644	90%	
5915 Postage and Delivery	1,830	17,280	15,450	89%	
SUBTOTAL - Services & Other Operating Exp.	434,258	2,726,775	2,291,867	84%	
Capital Outlay & Depreciation					
6900 Depreciation	240	933	693	74%	
SUBTOTAL - Capital Outlay & Depreciation	240	933	693	74%	
Other Outflows					
7999 Uncategorized Expense	4,460	-	(4,460)		
SUBTOTAL - Other Outflows	4,460	-	(4,460)		
TOTAL EXPENSES	901,290	5,853,618	4,931,465	84%	

Attachments

The following files are attached to this PDF: You will need to open this document in an application that supports attachments (i.e. [Adobe Reader](#)) in order to access these files.

III A (Attachment) MSA SD STRS Adjustment Update.xlsx