



## Magnolia Public Schools

### Regular Board Meeting/ Board Retreat

Published on June 23, 2017 at 9:15 AM PDT

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#### **Date and Time**

Saturday May 20, 2017 at 9:00 AM PDT

#### **Location**

MPS Home Office 250 Suite 1500 E. 1st St. Los Angeles, CA 90012

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NOTE: Items under "Board Retreat" section are likely to be discussed during the board retreat. An updated retreat agenda will be posted closer to the time of the meeting.

Access to the Board Meeting: Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from:

Remotely by dialing in to the numbers below:

Open Session- Dial: 1.844.572.5683 Code: 1948435

- 449 36th St. Brooklyn NY 11232 (Mr. Nguyen Huynh)

Sites open to the public for remote participation:

- MSA- 2: 17125 Victory Blvd. Lake Balboa, CA 91406
- MSA- 3: 1254 E. Helmick St. Carson, CA 90746
- MSA- 4: 11330 W. Graham Place Los Angeles, CA 90064
- MSA- San Diego: 6365 Lake Atlin Ave San Diego, CA 92119
- MSA- Santa Ana: 2840 W. 1st St. Santa Ana, CA 92703

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting, please notify Barbara Torres at (213) 628-3634 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

MPS Board Members:

Ms. Noel Russell- Unterburger, President

Dr. Umit Yapanel, Secretary

Mr. Serdar Orazov, Treasurer

Dr. Saken Sherkhanov



Dr. Salih Dikbas  
 Dr. Remzi Oten  
 Ms. Diane Gonzalez  
 Mr. Nguyen Huynh  
 Mr. Haim Beliak

CEO & Superintendent:  
 Dr. Caprice Young

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## Agenda

	Purpose	Presenter	Duration
<b>I. Opening Items</b>			
<b>A.</b> Call the Meeting to Order			
<b>B.</b> Record Attendance and Guests			
<b>C.</b> Pledge of Allegiance			1 m
<b>D.</b> Public Comments			5 m
<b>E.</b> Approval of Agenda	Vote		1 m
<b>F.</b> Intro of Facilitator and Setting the Stage Session		Greg Ranstrom	45 m
<b>II. Consent Agenda</b>			
<b>A.</b> Approve Minutes of the Regular Board Meeting- April 6, 2017	Approve Minutes		
<b>B.</b> Approve Minutes of the Regular Board Meeting- May 8, 2017	Approve Minutes		
<b>C.</b> Approval of Repayment Schedule from MERF to MSA 8 for MSA SC Return of Funds	Vote	Nanie Montijo	
<b>D.</b> Approval of Contract with Lucky Moving Inc for MSA- SD Relocation Costs	Vote	Erdinc Acar	
<b>E.</b> Request for Allowance of Attendance due to Emergency Conditions for MSA-2 School Closure on 5/2/2017	Vote	David Yilmaz	
<b>F.</b> Approval of Contract with New Fiscal Oversight Management Organization	Vote	Nanie Montijo	
<b>G.</b> Approval of Investment Policy for all MPS	Vote	Nanie Montijo	
<b>III. Updates and Discussion Items</b>			
<b>A.</b> School Dashboard Update and Glows, Grows, Goals for all MPS	Discuss	Principals & Chiefs	120 m
<b>B.</b> Enrollment Update	Discuss	Alfredo Rubalcava	5 m
<b>C.</b> Financial Update- March 2017 Financials	Discuss	Kristin Dietz	10 m
<b>IV. Board Retreat</b>			
<b>A.</b> Presentation of Charter School Financing and Budgeting	Discuss	Noel Russell-Unterburger	30 m

		& Nanie Montijo	
<b>B. 2017-18 Proposed Budget Presentation for all MPS</b>	Discuss	Nanie Montijo & Kristin Dietz	20 m
<b>C. Committee Roles, Current/Future Goals, and Memberships</b>	Discuss	Noel Russell-Unterbuerger	60 m
<b>D. 2017-18 Draft Board/Committee Meeting Calendars</b>	Discuss	Caprice Young	2 m
<b>E. Board Member Membership Surveys</b>	Discuss	Noel Russell-Unterbuerger	30 m
<b>F. Brown Act Training</b>	FYI	Caprice Young	30 m
<b>G. Public Announcement of Closed Session Item(s)</b>	FYI	Noel Russell-Unterbuerger	1 m
<b>H. Public Announcement of Closed Session Item(s)</b>	FYI	Noel Russell-Unterbuerger	1 m
<b>V. Closed Session</b>			
<b>A. Public Employment Title: Chief Executive Officer and Superintendent</b>	Discuss	Noel Russell-Unterbuerger	15 m
<b>VI. Action Items</b>			
<b>A. Possible Board Approval of Employment Agreement for Chief Executive Officer and Superintendent</b>	Vote	Noel Russell-Unterbuerger	5 m
<b>VII. Closing Items</b>			
<b>A. Adjourn Meeting</b>	Vote		

# Cover Sheet

## Approve Minutes of the Regular Board Meeting- April 6, 2017

**Section:** II. Consent Agenda  
**Item:** A. Approve Minutes of the Regular Board Meeting- April 6, 2017  
**Purpose:** Approve Minutes  
**Submitted by:**



# Magnolia Public Schools

## Minutes

### Board Meeting

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#### **Date and Time**

Thursday April 6, 2017 at 6:00 PM

#### **Location**

MSA 4: 11330 W. Graham Place Los Angeles, CA 90064 Rm: B6 & B7

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#### Regular Meeting of the MPS Board of Directors

Board members whom did not participate in person joined from the following remote locations.

- MSA- San Diego: 6365 Lake Atlin Ave San Diego, CA 92119 (Dr. Salih Dikbas)
- 1363 Ridgecrest Rd Pinole CA 94564 (Mr. Orazov)
- 69-425 Waikoloa Beach Dr. Waikoloa Village, HI 96738 (Dr. Saken Sherkhanov)
- 449 36th St. Brooklyn NY 11232 (Mr. Nguyen Huynh)

Sites open to the public for remote participation:

- MSA- 3: 1254 E. Helmick St. Carson, CA 90746
- MSA- 7: 18355 Roscoe Blvd. Northridge, CA 91325
- MSA- San Diego: 6365 Lake Atlin Ave San Diego, CA 92119
- MSA- Santa Ana: 2840 W. 1st St. Santa Ana, CA 92703

MPS Board Members:

Ms. Noel Russell- Unterburger, President  
Dr. Umit Yapanel, Secretary  
Mr. Serdar Orazov, Treasurer  
Dr. Saken Sherkhanov  
Dr. Salih Dikbas  
Dr. Remzi Oten  
Ms. Diane Gonzalez  
Mr. Nguyen Huynh  
Mr. Haim Beliak

CEO & Superintendent:

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Dr. Caprice Young

Notice of Closed Session Agenda Items

*Due to space limitations on the following pages of the agenda, notice of closed session agenda items is provided here.*

V. 1 Conference with Legal Counsel—Anticipated Litigation

Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9: One (1) case

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**Board Members Present**

D. Gonzalez, H. Beliak, N. Huynh (remote), N. Russell-Unterburger, S. Dikbas (remote), S. Orazov, S. Sherkhanov (remote), U. Yapanel

**Board Members Absent**

R. Oten

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**I. Opening Items**

**A. Call the Meeting to Order**

N. Russell-Unterburger called a meeting of the board of directors of Magnolia Public Schools to order on Thursday Apr 6, 2017 @ 6:47 PM at MSA 4: 11330 W. Graham Place Los Angeles, CA 90064 Rm: B6 & B7.

**B. Record Attendance and Guests**

The following Board members participated in person from MSA 4; N. Unterburger, U. Yapanel, D. Gonzalez, S. Orazov (arrived at 7:04 p.m.), H. Beliak. All other Board members participated from their designated remote locations stated above. R. Oten was absent.

**C. Pledge of Allegiance**

T. Velazquez, Communications Associate for Magnolia Public Schools led the board in the Pledge of Allegiance.

**D. Public Comments**

MPS principals updated the board on accomplishments of their schools.

**E. Approval of the Agenda**

S. Orazov arrived late.

S. Sherkhanov motioned to move Consent Item II.A Approval of Imagine Etiquette as a Vendor for 2017-18 for Leadership/Etiquette Programs from Consent to Action Item and was seconded by U. Yapanel.

U. Yapanel motioned to postpone Consent Item II.B Approval of MyOn District-Wide Contract and MOU for 2017-18 to the May Board Meeting and was seconded by N. Unterburger.

U. Yapanel made a motion to approve the agenda with the changes stated above.

D. Gonzalez seconded the motion.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

U. Yapanel                      Aye

N. Russell-Unterburger Aye

N. Huynh                      Aye

H. Beliak                      Aye

S. Orazov	Aye
D. Gonzalez	Aye
S. Sherkhanov	Aye
R. Oten	Absent
S. Dikbas	Aye

#### **F. Approve Minutes of Regular Board Meeting; March 9, 2017**

N. Russell-Unterburger made a motion to approve minutes from the Regular Board Meeting on 03-09-17.

U. Yapanel seconded the motion.

The board **VOTED** unanimously to approve the motion.

##### **Roll Call**

S. Sherkhanov	Aye
N. Huynh	Aye
S. Dikbas	Aye
D. Gonzalez	Aye
S. Orazov	Aye
U. Yapanel	Aye
N. Russell-Unterburger	Aye
R. Oten	Absent

#### **G. Approve Minutes of Special Board Meeting- March 31, 2017**

N. Russell-Unterburger made a motion to approve minutes of Special Board Meeting- March 31, 2017.

D. Gonzalez seconded the motion.

The board **VOTED** to approve the motion.

##### **Roll Call**

D. Gonzalez	Aye
N. Huynh	Aye
S. Sherkhanov	Aye
U. Yapanel	Aye
R. Oten	Absent
S. Dikbas	Aye
N. Russell-Unterburger	Aye
S. Orazov	Aye
H. Beliak	Abstain

## **II. Consent Agenda**

#### **A. Approval of Imagine Etiquette as a Vendor for 2017-18 for Leadership/Etiquette Programs**

This item was moved from consent agenda to action item.

K. Jackson, Chief Academic Officer, presented the details on the Imagine Etiquette contract, their services and the funding source. S. Daniel, Principal at MSA-3 offered her feedback to the board and supported the services. All questions were addressed.

S. Sherkhanov made a motion to approve Imagine Etiquette as a vendor for 2017-18 for leadership etiquette program as presented and schools can choose as they please.

H. Beliak seconded the motion.

The board **VOTED** unanimously to approve the motion.

##### **Roll Call**

S. Dikbas	Aye
H. Beliak	Aye

U. Yapanel	Aye
R. Oten	Absent
N. Huynh	Aye
D. Gonzalez	Aye
S. Sherkhanov	Aye
N. Russell-Unterburger	Aye
S. Orazov	Aye

**B. Approval of MyOn District-Wide Contract and MOU for 2017-18**

Approval of MyOn District-Wide Contract and MOU for 2017-18 was tabled until the May 2017 Board meeting.

**C. Approval of Meals Plus- Food Service Management Software Agreement for all MPS for 2017-18**

This item was approved under Consent Agenda.

**D. Approval of Ratified 2016-17 Arts in Action Charter School Agreement Contract for all MPS**

This item was approved under Consent Agenda.

**E. Approval of MSA 7 Facility Lease Contract for 2017-18**

This item was approved under Consent Agenda.

U. Yapanel made a motion to approve all items under consent agenda with the exception of item II B Approval MyOn District-Wide Contract and MOU for 2017-18.

S. Orazov seconded the motion.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

S. Orazov	Aye
H. Beliak	Aye
R. Oten	Absent
U. Yapanel	Aye
N. Huynh	Aye
D. Gonzalez	Aye
S. Sherkhanov	Aye
N. Russell-Unterburger	Aye
S. Dikbas	Aye

**III. Action Items**

**A. Prop 39 Clean Energy Funds Contract Award**

N. Russell-Unterburger made a motion to postpone item III. A. Prop 39 Clean Energy Funds Contract Award for the next Board meeting.

S. Dikbas seconded the motion.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

U. Yapanel	Absent
N. Russell-Unterburger	Aye
N. Huynh	Aye
S. Sherkhanov	Aye
S. Dikbas	Aye
H. Beliak	Aye
R. Oten	Absent
S. Orazov	Aye
D. Gonzalez	Aye



U. Yapanel stepped away from the meeting during this motion.

**B. MERF Capital Projects for MSA-1, SD, and SA incl. Resol. to Compl. 2017 Series B CSFA Bond Financing**

J. Phan from Urban Futures presented the bond details for MSA-1, MSA-San Diego, and MSA-Santa Ana. He gave background on the payment schedule. He explained the Standard & Poor's rating and how that may affect the bond financing. N. Millard, partner at Musick Peeler, spoke on the implications and the strength of having three borrowers and explained that the liability is on the corporation. A. Rubalcava, Chief External Officer, spoke on the enrollment expectations of the three schools. G. Serce, principal of MSA-SD went over student recruitment details and expectations for staff hiring. All questions were addressed.

N. Huynh made a motion to adopt the attached resolutions that (1) authorize Magnolia Public Schools to enter into a bond financing transaction and (2) approve the forms of various agreements to be executed by Magnolia Public Schools or by its affiliates in connection with the proposed financing transactions. Any major changes to these documents including interest rate coupons on the bonds, financial covenants, continuing disclosure, provisions, any material changes will be presented to the Bridg...

S. Orazov seconded the motion.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

D. Gonzalez	Aye
S. Dikbas	Aye
N. Russell-Unterburger	Aye
S. Orazov	Aye
S. Sherkhanov	Aye
N. Huynh	Aye
U. Yapanel	Aye
H. Beliak	Aye
R. Oten	Absent

**IV. Discussion and Information Items**

**A. LCAP Stakeholder Engagement Update and Public Comment on the LCAP Progress**

A. Rubalcava, Chief External Officer, explained the LCAP process with schools and allowed for public comments both remotely and in person regarding Magnolia's LCAP procedures. No comments were made.

**B. Financial Update- February 2017 Financials**

The February 2017 financials were not discussed, but a written report was delivered.

**C. Public Announcement of Closed Session Item(s)**

The Board did not go into Closed Session.

**V. Closed Session**

**A. Conference with Legal Counsel—Anticipated Litigation**

The Board did not go into Closed Session.

**B. Public Report of Action, If Any, Taken in Closed Session & Vote or Abstention of Board Members Present**

The Board did not go into Closed Session.

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:22 PM.

Respectfully Submitted,  
N. Russell-Unterburger

# Cover Sheet

## Approve Minutes of the Regular Board Meeting- May 8, 2017

**Section:** II. Consent Agenda  
**Item:** B. Approve Minutes of the Regular Board Meeting- May 8, 2017  
**Purpose:** Approve Minutes  
**Submitted by:**

APPROVED



## Magnolia Public Schools

### Minutes

#### Regular Board Meeting

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##### **Date and Time**

Monday May 8, 2017 at 6:30 PM

##### **Location**

250 E. 1st St. Ste 1500 Los Angeles, CA 90012

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##### AGENDA

##### Regular Meeting of the MPS Board of Directors

Access to the Board Meeting: Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from:

Remotely by dialing in to the numbers below:

Open Session- Dial: 1.844.572.5683 Code: 1948435

- MSA- San Diego: 6365 Lake Atlin Ave San Diego, CA 92119 (Dr. Salih Dikbas)
- 1363 Ridgecrest Rd Pinole CA 94564 (Mr. Orazov)
- 5113 Babette Ave Los Angeles, CA 90066 (Ms. Gonzalez)

Sites open to the public for remote participation:

- MSA- 3: 1254 E. Helmick St. Carson, CA 90746
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- MSA- 7: 18355 Roscoe Blvd. Northridge, CA 91325
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**MPS Board Members:**

Ms. Noel Russell- Unterburger, President  
Dr. Umit Yapanel, Secretary  
Mr. Serdar Orazov, Treasurer  
Dr. Saken Sherkhanov  
Dr. Salih Dikbas  
Dr. Remzi Oten  
Ms. Diane Gonzalez  
Mr. Nguyen Huynh  
Mr. Haim Beliak

CEO & Superintendent:  
Dr. Caprice Young

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**Directors Present**

D. Gonzalez, N. Huynh (remote), N. Russell-Unterburger (remote), S. Dikbas, U. Yapanel (remote)

**Directors Absent**

H. Beliak, R. Oten, S. Orazov, S. Sherkhanov

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**I. Opening Items**

**A. Call the Meeting to Order**

N. Russell-Unterburger called a meeting of the board of directors of Magnolia Public Schools to order on Monday May 8, 2017 @ 7:09 PM at 250 E. 1st St. Ste 1500 Los Angeles, CA 90012.

**B. Record Attendance and Guests**

The following board members attended in person at the MPS Home Office: N. Unterburger, U. Yapanel, N. Huynh. S. Dikbas attended from MSA-SD. S. Orazov and D. Gonzalez attended from the remote locations stated on the agenda.

**C. Pledge of Allegiance**

The Pledge of Allegiance was led by B. Torres, MPS Executive Assistant.

**D. Public Comments**

There were no public comments.

**E. Approval of the Agenda**

N. Russell-Unterburger made a motion to approve the agenda as presented.  
U. Yapanel seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**II. Consent Agenda**

**A. Approval of Ubister in Partnership with PCMG**

This item was approved in Consent Agenda.

**B. Approval of AssetWorks Contract**

This item was approved in Consent Agenda.

**C. Approval of MyOn District-Wide Contract and MOU for 2017-18**

This item was approved in Consent Agenda.

**D. Approval of the Proposition 39 Clean Energy Grant Contract**

This item was approved in Consent Agenda.

**III. Action Items**

**A. Approval of the Berliner Architects contract for construction of the gymnasium for MSA Santa Ana**

F. Gonzalez, Chief Growth Officer, presented the Berliner Architects contract for the gymnasium for the MSA Santa Ana item to the Board. He explained that the original construction plan included the gymnasium but construction of it has not begun. F. Gonzalez explained the construction plan and the steps that will follow after the presented approval, he told the Board that the estimated completion date is 7-8 months. All questions were addressed.

N. Huynh made a motion to authorize the CEO or a designee to negotiate and execute the contract for Berliner Architects to complete the construction of the gymnasium and associated spaces at the new MSA Santa Ana campus with contract to be signed after approval of CSFA financing.

D. Gonzalez seconded the motion.

The board **VOTED** unanimously to approve the motion.

**Roll Call**

S. Sherkhonov	Absent
U. Yapanel	Aye
R. Oten	Absent
N. Russell-Unterburger	Aye
S. Orazov	Aye
S. Dikbas	Aye
N. Huynh	Aye
D. Gonzalez	Aye
H. Beliak	Absent

**B. Approval of Silver Creek Industries contract for construction of the buildings for MSA San Diego**

F. Gonzalez, Chief Growth Officer, presented the Silver Creek Industries contract for construction of the buildings for the MSA San Diego item. He elaborated on the construction plans and the steps that will take place once this contract has been approved. All questions were addressed.

N. Huynh made a motion to authorize the CEO or a designee to negotiate and execute the contract for Silver Creek Industries to complete the design, construction and installation of the modular buildings per the project plans and specifications for the MSA San Diego at the DeAnza site with the contract to be signed after approval of CSFA financing.

N. Russell-Unterburger seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

H. Beliak	Absent
S. Dikbas	Abstain
N. Russell-Unterburger	Aye
N. Huynh	Aye
S. Orazov	Aye
S. Sherkhonov	Absent

D. Gonzalez	Aye
U. Yapanel	Aye
R. Oten	Absent

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 PM.

Respectfully Submitted,  
N. Russell-Unterburger



## Cover Sheet

### Approval of Repayment Schedule from MERF to MSA 8 for MSA SC Return of Funds

**Section:** II. Consent Agenda  
**Item:** C. Approval of Repayment Schedule from MERF to MSA 8 for  
MSA SC Return of Funds  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** II C Repayment Schedule from MERF to MSA 8.pdf



Board Agenda Item #	II C - Action Item
Date:	May 20, 2017
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Financial Officer
RE:	Payment Schedule of Temporary Loan to MERF

### **Proposed Board Recommendation**

I move that the board approve the repayment schedule of the temporary loan to MERF. To comply with audit standards, a board approved repayment schedule is required if the loan is not projected to be settled before the end of the fiscal year.

### **Background**

On March 9, 2017 the Board approved an inter-agency loan to MERF amounting to \$442,020.37 used to payback the state funds received by Santa Clara and settle all other liabilities outstanding prior to its closure in July 2016.

### **Budget Implications**

Proposed schedule of payments from MERF account based on the most recent financial data:

Sep 2017	\$ 20,000	Feb 2018	\$ 50,000
Oct 2017	\$ 20,000	Mar 2018	\$ 75,000
Nov 2017	\$ 20,000	Apr 2018	\$ 75,000
Dec 2017	\$ 20,000	May 2018	\$ 75,000
Jan 2018	\$ 50,000	Jun 2018	\$ 38,000

### **How Does This Action Relate/Affect/Benefit All MSAs?**

This will restore the cash owed to MSA schools.

### **Name of Staff Originator:**

Nanie Montijo, Chief Financial Officer

# Cover Sheet

## Approval of Contract with Lucky Moving Inc for MSA- SD Relocation Costs

<b>Section:</b>	II. Consent Agenda
<b>Item:</b>	D. Approval of Contract with Lucky Moving Inc for MSA- SD
Relocation Costs	
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II D MSA-SD Campus Relocation Cost.pdf



Board Agenda Item #	II D – Action Item
Date:	May 20, 2017
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Erdinc Acar, South Regional Director
RE:	MSA-SD Campus relocation cost to new DeAnza Site-Lucky Moving Inc

### **Proposed Board Recommendation**

I move that the board grants approval to Dr. Young, CEO and Superintendent of MPS to approve payments to the Lucky Moving Inc for the MSA-San Diego (MSA-SD) campus relocation cost to the new DeAnza school site.

### **Background**

MSA-SD has a ground lease agreement with the San Diego Unified School District (SDUSD) for the new school site (called DeAnza site) located at 6525 Estralla Ave. San Diego, CA. MSA-SD needs to leave the current campus at 6365 Lake Atlin Ave, San Diego, CA by June 16, 2017.

The relocation of the school requires all materials, equipment and furniture to be shipped from current site to a temporary location to be stored for two months and transferred to the new site when the site is ready late August, 2017.

Magnolia team reached out several companies to quote for the task. Three quotes are attached to this cover letter. MPS team chose Luck Moving Inc to deliver the services. Lucky Moving Inc not only quoted as the lowest provider, MPS also has prior successful service experience with the company with the MPS Home Office and MSA-SA relocations.

### **Budget Implications**

The transportation and storage costs are estimated at \$28,800.00 this is included in the 2017-18 proposed budget for MSA-SD.

### **CFO Approval**

Approved

**How Does This Action Relate/Affect/Benefit All MSAs?**

No perceived effect on other MSAs.

**Name of Staff Originator:**

Erdinc Acar, South Regional Director

**Attachments (3)**

1. Luck Moving Inc Quote
2. Crown Worldwide Moving and Storage Quote
3. Sullivan United Moving and Storage Quote



# 飛達搬家公司 LUCKY MOVING, INC.

## Estimation for Commercial Moving

**Company:** Magnolia School San Diego

May.03 2017

**Customer:** Terrence Lee

**Reference:** Q70348

Tel: 626-374-9954 Email: tlee@magnoliapublicschools.org

**Moving from:** 6365 Lake Atlin Ave, San Diego

**Moving to:** Lucky Moving Inc Storage Center then to San Diego new facility

**Pickup date:** 6/12/2017~6/17/2017

**Delivery date:** end of August, 2017

**Total Volume: 17,880 Cft = 125,160 Lbs = 255 Ft=5 \* 53' trailers**

	Equipment	Manpower	Pricing	Remark
Pickup	5 Trailers	1 driver 7 movers & 1 supervisor.	<u>\$24,000</u>	<ul style="list-style-type: none"> <li>Target to finish in 3 days</li> </ul>
Delivery	5 Trailers	1 driver 7 movers & 1 supervisor.		<ul style="list-style-type: none"> <li>Target to finish in 3 days</li> </ul>
Storage	Will seal the trucks doors after P/U		<u>\$4,800</u>	<ul style="list-style-type: none"> <li><u>For 2 months storage until end of August</u></li> </ul>

### Remark:

- Lucky Moving Inc. provides all kind of insurance requested by FMCA.
- Lucky Moving Inc offers a "Standard Protection" at no additional cost. Under this protection, the mover assumes liability for no more than 60 cents per pound per article. Loss or damage claims are based on the weight of the article multiplied by 60 cents per pound.
- The above mention pricing does not include packing & unpacking boxes service.
- All electronics devices are to be disconnected and connected by the customer.
- Moving scales are excluded.
- All drawers must be empty in order to avoid damage to the furniture during the moving process.

Your business is appreciated and we look forward to fulfillment of this order in a smooth and expeditious manner. If you have any questions, do not hesitate to contact us. An earlier booking is highly recommended.

Regards,

Kim Huang

17031 Green Drive, City of Industry, CA 91745

Tel: (626) 333-1306 (626) 336-6656 (800) 743-6656 Fax: (626) 336-3606



ARMSTRONG RELOCATION  
& COMPANIES

May 8, 2017

TO:



Terrence Lee  
Manager, Capital Projects & Facilities  
Growth and Facilities Department  
Magnolia Public Schools

FOR:

Magnolia Science Academy San Diego

Please find the following pricing for your upcoming project in San Diego:

Please note the following assumptions:

- 1) All work executed during normal business hours
- 2) All items protected by CROWN with blankets/ plastic or stretch wrap
- 3) Storage is based on a MONTHLY price. No Prorating of rates \*INSIDE STORAGE\*
- 4) INCLUDES CROWN basic "dent and scratch" coverage for transit
- 5) DOES NOT include any extended storage coverage
- 6) Line item TRANSIT and STORAGE coverage are available for additional premium
- 7) All computers will be covered with bubble and stretch wrap
- 8) Building / flooring protection provided by contractor
- 9) NO inventory beyond room content item count is included in this quote
- 10) CROWN may delay / suspend service for weather/ safety / geological reasons
- 11) Customer may view weighing of each truck to verify total net weight

**\*\* THIS SPACE INTENTIONALLY LEFT BLANK \*\***

Customer Initials

Phone +1.909.545.8300 | Fax +1.909.673.9969 | 4550 Wineville Avenue Unit B, Mira Loma, CA 91752 USA  
[www.ArmstrongRelocation.com](http://www.ArmstrongRelocation.com) | [www.CrownWMS.com](http://www.CrownWMS.com)







Magnolia San Diego, pg. 2.

## PRICING

Delivery of packing and packaging materials to San Diego	\$4356
• Includes all materials needed for work scope	
3 Days of MOVE OUT SERVICES	\$15,618
2.5 Months of STORAGE	\$25,087.50
3Days of RETURN GOODS Services	\$15,618
POST Move Materials Recovery	\$240
TOTAL PROJECT COST	\$60,243.50

## ADDITONAL SERVICES

	RT	OT
Truck Driver Hourly	\$40	\$60
Truck Hourly	\$35	\$35
Labor Hourly	\$35	\$53
Lead Installer Hourly	\$45	\$70
Installer Hourly	\$40	\$65
Project Manager	\$60	\$90
Warehouse Labor Hourly	\$35	\$53
Fuel Surcharge / Truck	\$50	
CROWN Service Minimum per invoice	\$310	
Transit Coverage	\$10/ \$1000 of Value	
Storage Coverage	\$6/ \$1000 of Value	
Consumables Fee*	\$5%	

\*Each work order is assessed a 5% consumables fee

## MATERIALS

Boxes	(600 included)	\$4 ea. addl.
Stretch Wrap	(4 rolls included in quote)	\$54 ea. addl.
Speedpack / Bins	(50 included)	\$35 each
Colored labels	(6 different colors included)	\$60/ pkg.

Customer Initials  

Phone +1.909.545.8300 | Fax +1.909.673.9969 | 4550 Wineville Avenue Unit B, Mira Loma, CA 91752 USA  
[www.ArmstrongRelocation.com](http://www.ArmstrongRelocation.com) | [www.CrownWMS.com](http://www.CrownWMS.com)





ARMSTRONG RELOCATION  
& COMPANIES

DoubleTree Ontario, pg.3.

## DEFINITIONS:

1) ADDITIONAL SERVICES

Any Service ordered by the client over and above the base services included in this quote

2) MATERIALS

Any materials ordered by the client over and above the base materials included in this quote

3) BASIC COVERAGE

CROWN provides FREE basic coverage of \$.60/ lb./ item for the repair of any items damaged by CROWN . CROWN does not replace or extend cash value settlements to clients when the client elects the FREE basic coverage.

4) TERMS AND CONDITIONS

This is not a contract. This document is a binding price for services proposed for a specific scope of work provided by the client. When the client elects to select CROWN as the service provider, the client will be provided a working document for services including Terms and Conditions.

Thank you for the opportunity to present this quote to you

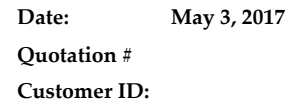
Steve Jekel  
VP Business Development Southern California  
CROWN Worldwide Moving & Storage  
Mira Loma CA  
CELL/ TEXT 909-272-3109

ACCEPT	PRINT NAME	_____
	SIGN	_____
	DATE	_____
	TITLE	_____

\*Must be authorized signor

Phone +1.909.545.8300 | Fax +1.909.673.9969 | 4550 Wineville Avenue Unit B, Mira Loma, CA 91752 USA  
[www.ArmstrongRelocation.com](http://www.ArmstrongRelocation.com) | [www.CrownWMS.com](http://www.CrownWMS.com)





# Cover Sheet

## Request for Allowance of Attendance due to Emergency Conditions for MSA-2 School Closure on 5/2/2017

**Section:** II. Consent Agenda  
**Item:** E. Request for Allowance of Attendance due to Emergency  
Conditions for MSA-2 School Closure on 5/2/2017  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** II E MSA 2 Request for ADA.pdf



# MAGNOLIA PUBLIC SCHOOLS

## Board Of Directors

---

Board Agenda Item #	II. E
Date:	05.20.2017
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D. CEO & Superintendent
Staff Lead:	David Yilmaz, Chief Accountability Officer
RE:	Request for ADA funds for the day MSA-2 was closed due to power outage

### Proposed Board Recommendation

I move that the board approve the filing of request for allowance of attendance because of emergency school closure due to power outage at MSA-2 on 5/2/2017.

### Background

Magnolia Science Academy 2 was closed on Tuesday, May 2, 2017 due to a power outage caused by a utility truck accident. Our school will file a J13a form with LAUSD who will obtain the Superintendent's signature and forward the form to Los Angeles County Office of Education. We need board approval and signature of the majority of the board members before we can file the J13a form to LAUSD which will then forward it to the LACOE who will send it to CDE.

### Budget Implications

Once approved, the school will receive ADA for one (1) school day (for May 2, 2017.)

### Name of Staff Originator:

David Yilmaz (Director of Accountability) and Lydiatt Vega (Executive Office Manager)

### Attachments

- Form J-13A for MSA-2
- ADA summaries for MSA-2

California Department of Education

Form J-13A

**REQUEST FOR ALLOWANCE OF ATTENDANCE  
BECAUSE OF EMERGENCY CONDITIONS  
Form J-13A (Rev. 01-05)**

School District (or Charter School) Name: Magnolia Science Academy-2

School District (or Charter School) Address: 17125 Victory Blvd., Lake Balboa, CA 91406

County-District Code: 19 64733 0115212

County Name: Los Angeles

This form replaces the Form J-13A (Rev. 4-90) and should be used to obtain approval of attendance and instructional time credit under one or more of the following conditions:

- When one or more schools were closed because of conditions described in *Education Code* Section 41422
- When one or more schools were kept open but experienced a material decrease in attendance because of conditions described in *Education Code* Section 46392
- When attendance records have been lost or destroyed as described in *Education Code* Section 46391

Approved credit for instructional time may be used in conjunction with regular instructional days to satisfy the requirements of *Education Code* Section 37202 (equal length of instructional time among schools within a district).

A separate form should be submitted for each emergency event, but credit may be requested for more than one school and under one or more of the foregoing conditions on the same form. Each separate form must include the affidavit of the governing board members and the county superintendent before it can be approved by the State Superintendent of Public Instruction.

The original form (with the board members' affidavit) and two copies should be filed with the county superintendent of schools. If the county superintendent approves the request, he or she should execute the affidavit certifying that approval and forward all pages of the original and one copy of the form to:

Office of Principal Apportionment and Special Education  
School Fiscal Services Division  
California Department of Education  
1430 N Street, Suite 3800  
Sacramento, CA 95814

This form consists of five preprinted pages. Pages 1 and 5 (5C for charter schools) must accompany all submissions. Page 4 (Lost or Destroyed Attendance Records) will not need to be submitted by most districts. Multiple copies of Pages 2 and/or 3 may have to be submitted when claims are made on a school-by-school basis.

California Department of Education

Form J-13A

### **SCHOOL CLOSURE**

Nature of Emergency (describe):  
School wide power outage.

Name of School(s): Magnolia Science Academy-2  
(if request covers all schools, write "all schools")

School Code(s): CDS Code- 19 64733 0115212, Location Code- 8461

We request that apportionments be maintained and instructional time credited for the above named school(s) without regard to the fact that the school(s) were closed on (dates):  
Tuesday, May 2, 2017

because of the described emergency. Approval of this request authorizes the local educational agency to disregard these days in the computation of average daily attendance (ADA) (per Section 41422) and obtain credit for instructional time for the days and the instructional minutes that would have been regularly offered on those days pursuant to *Education Code* Section 46200, et seq.

If the school closure resulted from a power outage or impassable roads caused by inclement weather, state the number of school closure days for the same conditions in each of the last five years:

N/A



California Department of Education

Form J-13A

**MATERIAL DECREASE**

Nature of Emergency (describe): School wide power outage.

Name of School: Magnolia Science Academy-2  
(if request covers all schools, write "all schools")

School Code(s): CDS Code- 19 64733 0115212, Location Code- 8461

We request the substitution of estimated days of attendance for actual days of attendance in accordance with the provisions of Section 46392. Approval of this request will authorize use of the estimated days of attendance in the computation of apportionments for the foregoing school(s) for (dates) 5/2/2017 during which school attendance was materially decreased because of the described emergency.

Estimated attendance for each day (October or May ADA): 434.65 students per day. Estimated daily attendance multiplied by number of days of material decrease, yields 434.65 days of attendance requested.

State method of determining estimated daily attendance (October or May ADA):

ADA for school month beginning on October 1, 2017 and ending on October 31, 2017.

Actual apportionable attendance for days of material decrease:

Site: Magnolia Science Academy- 2      Date: 5/02/2017      Actual Attendance: 0

California Department of Education

Form J-13A

### **LOST OR DESTROYED ATTENDANCE RECORDS**

We request the use of estimated attendance in lieu of attendance that cannot be verified because of the loss or destruction of attendance records. This request is made in accordance with Section 46391. The entire period covered by the lost or destroyed records commences with \_\_\_\_\_, 2\_\_\_\_ , up to and including, \_\_\_\_\_, 2\_\_\_\_.

Describe circumstances and extent of records loss or destruction:

N/A

Describe how it is proposed to reconstruct attendance records or estimate attendance in the absence of records:

N/A

California Department of Education

Form J-13A

**AFFIDAVIT OF CHARTER SCHOOL GOVERNING BOARD MEMBERS**

We, members constituting a majority of the governing board of the \_\_\_\_\_  
 \_\_\_\_\_ charter school, hereby swear (or affirm) that the foregoing  
 statements are true and are based on official district records.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Printed Names Signatures

**At least a majority of the members of the governing board shall execute this affidavit.**

Subscribed and sworn (or affirmed) before me, this \_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_.

Signature, Title \_\_\_\_\_

of \_\_\_\_\_ County, California

Contact/Individual responsible for preparing this form:

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax : \_\_\_\_\_ E-mail: \_\_\_\_\_

**Approval by Superintendent of Authorized Local Educational Agency (LEA)**

Signature, Title \_\_\_\_\_

of \_\_\_\_\_ (LEA).

**AFFIDAVIT OF COUNTY SUPERINTENDENT OF SCHOOLS**

The information and statements contained in the foregoing request are true and correct  
 to the best of my knowledge and belief.

Signature, County Superintendent of Schools \_\_\_\_\_

Date: \_\_\_\_\_

Subscribed and sworn (or affirmed) before me, this \_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_.

Signature, Title \_\_\_\_\_

of \_\_\_\_\_ County, California

Contact/Individual responsible for preparing this form:

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax : \_\_\_\_\_ E-mail: \_\_\_\_\_

# ADA Summary Report

**School Name:** Magnolia Science Academy-2  
**Report Start Date:** October 01, 2016  
**Report End Date:** October 31, 2016

Average Daily Attendance	
Max pup:	9160
Actual:	8693
ADA:	434.65
ADA%:	94.9%
Inst. days:	20

Grd	Group	E1	E2	E3	E4	E5	L1	L2	L3	L4	L5	Lst	Add	Ros	Rem	Cur	nAd	EXC	UNEX	ACTUAL	MAX	DNE	TOTAL	ADA	ADA %
06	6-A	0	0	0	0	0	0	0	0	0	0	0	0	32	0	32	0	17	4	619	640	0	640	30.95	96.72%
	6-B	0	0	0	0	0	0	1	0	0	0	0	0	31	2	29	0	30	8	553	591	29	620	27.65	93.57%
	6-C	0	0	0	0	0	0	0	0	0	0	0	0	30	0	30	0	18	10	572	600	0	600	28.6	95.33%
	<b>Sub Total:</b>	0	0	0	0	0		1	0	0	1	0	0	93	2	91	0	65	22	1744	1831	29	1860	87.2	95.21%

07	7-A	0	0	0	0	0	0	0	0	0	0	0	0	31	0	30	0	21	7	587	615	5	620	29.35	95.45%
	7-B	0	0	0	0	0	0	0	0	0	0	0	0	31	0	31	0	20	11	589	620	0	620	29.45	95%
	7-C	0	0	0	0	0	0	0	0	0	0	0	0	32	0	32	0	20	3	602	625	15	640	30.1	96.32%
	<b>Sub Total:</b>	0	0	0	0	0		0	0	0	0	0	0	94	0	93	0	61	21	1778	1860	20	1880	88.9	95.59%

08	8-A	0	0	0	0	0	0	0	0	0	0	0	0	34	0	34	0	11	2	664	677	3	680	33.2	98.08%
	8-B	0	0	0	0	0	0	0	0	0	0	0	0	34	0	34	0	23	7	650	680	0	680	32.5	95.59%
	8-C	0	0	0	0	0	0	0	0	0	0	0	0	33	0	32	0	25	13	605	643	17	660	30.25	94.09%
	<b>Sub Total:</b>	0	0	0	0	0		0	0	0	0	0	0	101	0	100	0	59	22	1919	2000	20	2020	95.95	95.92%

09	9-A	0	0	0	0	0	0	1	0	0	0	0	0	30	1	29	0	24	7	564	595	5	600	28.2	94.79%
	9-B	0	1	0	0	0	0	1	0	0	0	0	0	29	1	28	0	30	5	534	569	11	580	26.7	93.85%
	<b>Sub Total:</b>	0	1	0	0	0		2	0	0	0	0	0	59	2	57	0	54	12	1098	1164	16	1180	54.9	94.32%

10	10-A	0	0	0	0	0	0	0	0	0	0	0	0	23	0	23	0	13	3	444	460	0	460	22.2	96.52%
	10-B	0	1	0	0	0	0	0	0	0	0	0	0	24	0	24	0	18	3	444	465	15	480	22.2	95.48%
	<b>Sub Total:</b>	0	1	0	0	0		0	0	0	0	0	0	47	0	47	0	31	6	888	925	15	940	44.4	96%

11	11-A	0	0	0	0	0	0	0	0	0	0	0	0	18	0	18	0	21	9	330	360	0	360	16.5	91.67%
	11-B	0	0	0	0	0	0	0	0	0	0	0	0	18	0	18	0	16	5	339	360	0	360	16.95	94.17%
	<b>Sub Total:</b>	0	0	0	0	0		0	0	0	0	0	0	36	0	36	0	37	14	669	720	0	720	33.45	92.92%

12	12-12 A	0	0	0	0	0	0	0	0	0	0	0	0	33	0	33	0	50	13	597	660	0	660	29.85	90.45%
	<b>Sub Total:</b>	0	0	0	0	0		0	0	0	0	0	0	33	0	33	0	50	13	597	660	0	660	29.85	90.45%

<b>Total:</b>	0	2	0	0	0			3	0	0	1	0	2	463	4	457	0	357	110	8693	9160	100	9260	434.65	94.9%
---------------	---	---	---	---	---	--	--	---	---	---	---	---	---	-----	---	-----	---	-----	-----	------	------	-----	------	--------	-------

\* No attendance data was found for 0 pupil days.  
 Total number of missing Leave Code =0  
 Total number of missing Entry Code =0  
 Report Date: May 02, 2017

**Lst** :# of stds brought forward  
**Add** :# of stds enrolling  
**Ros** :# of stds on rosters  
**Rem**: # of stds withdrawing  
**Cur**: # of stds remaining close of month  
**nAd**:# no Attendance Data

**Exc**: Excused Absences  
**Unex** :Unexcused absences  
**Actual**: Actual attendance  
**Max** : Max possible attendance (Pupil + Exc +  
**DNE**: Days Not Enrolled  
**Total** :Inst.days \* NumOfStds



Lydiett Vega &lt;lvega@magnoliapublicschools.org&gt;

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**Fwd: Tuesday, May 2nd, No School for MSA-2 students**

---

**Suat Acar** <sacar@magnoliapublicschools.org>

Tue, May 2, 2017 at 8:12 AM

To: "Jordan, Yolanda" &lt;yolanda.jordan@lausd.net&gt;, "Tatiossian, Aida" &lt;atatioss@lausd.net&gt;

Cc: Lydiett Vega &lt;lvega@magnoliapublicschools.org&gt;, Selcuk Keskinturk &lt;skeskinturk@magnoliapublicschools.org&gt;, Caprice Young &lt;cyoung@magnoliapublicschools.org&gt;, Kenya Jackson &lt;kjackson@magnoliapublicschools.org&gt;, David Yilmaz &lt;dyilmaz@magnoliapublicschools.org&gt;, Alfredo Rubalcava &lt;arubalcava@magnoliapublicschools.org&gt;

Dear Aida and Yolanda

Please note that due to a major power outage MSA-2 will not be operating TODAY, 5.2.2017, along with all Birmingham Facility. Magnolia team will work on the attendance reporting and working on the calendar to make sure we are on track with instructional minutes.

FYI

---

**Suat Acar***Chief Operations Officer***Magnolia Public Schools**

250 East 1st Street, Suite 1500, Los Angeles, CA 90012

**Office:** (213)628-3634**Email:** sacar@magnoliapublicschools.org[www.magnoliapublicschools.org](http://www.magnoliapublicschools.org)

----- Forwarded message -----

From: **Magnolia Science Academy-2** <skeskinturk@magnoliapublicschools.org>

Date: Tue, May 2, 2017 at 7:26 AM

Subject: Tuesday, May 2nd, No School for MSA-2 students

To: [sacar@magnoliapublicschools.org](mailto:sacar@magnoliapublicschools.org)

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**Tuesday, May 2nd, No School for MSA-2 students****Dear Parents, Guardians, Students, Staff, and Community,**

**Due to major Power outage, the entire Birmingham Community Charter High School campus including Magnolia Science Academy-2 will not be open today Tuesday May 2 2017. Therefore there will be no classes today. We expect all power outage issues to be remedied by tomorrow. Classes will resume Wednesday, May 3, 2017. We apologize for any inconvenience this may have caused but our first priority is the safety and health of our students, parents, and families. If you have any questions, feel free to contact Mr. Keskindurk directly at (949) 887-5853.**

**Thanks for your support and have a great day.**

\*\*\*\*\*

**Estimados padres, tutores, estudiantes, personal, y comunidad,**

**Debido a la apagon de luz en toda la escuela de Birmingham Community Charter High School incluyendo a MSA-2, no habra clases el dia de hoy martes 2 de mayo, 2017. Esperamos que esto sea resultado para el dia de manana. Las clases se reanudaran el miercoles 3 de mayo, 2017. Le pedimos disculpas por culaquier inconveniente que esto le puede causar pero nuestra prioridad es la seguridad y salud de nuestros estudiantes, padres, y familias. Si usted tiene alguna pregunta por favor contacte a nuestro director Mr. Keskindurk al 949-887-5853.**

**Gracias por su apoyo y que tengan un buen dia.**

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**Magnolia Science Academy-2  
is ranked 3rd within Los Angeles,  
32nd within California,  
and 223rd within the nation.**



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**Our mailing address is:**

17125 Victory Blvd, Lake Balboa CA 91406

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Lydiett Vega <lvega@magnoliapublicschools.org>

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## ADA Credit

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**Linda Graves** <LGraves@cde.ca.gov>  
To: Lydiett Vega <lvega@magnoliapublicschools.org>  
Cc: PASE <PASE@cde.ca.gov>

Tue, May 2, 2017 at 11:53 AM

Hi Lydiett,

It was nice speaking with you today. If you have any additional questions, please let me know.

Sincerely,

Linda Graves

Department of Education

School Fiscal Services Division

Principal Apportionment Funding Office

1430 N Street, Suite 3800

Sacramento, CA 95814

Ph. (916) 324-4551

Fx. (916) 322-5102

**From:** Lydiett Vega [mailto:[lvega@magnoliapublicschools.org](mailto:lvega@magnoliapublicschools.org)]

**Sent:** Tuesday, May 02, 2017 10:06 AM

**To:** PASE <[PASE@cde.ca.gov](mailto:PASE@cde.ca.gov)>

**Subject:** ADA Credit

[Quoted text hidden]

# Cover Sheet

## Approval of Contract with New Fiscal Oversight Management Organization

<b>Section:</b>	II. Consent Agenda
<b>Item:</b>	F. Approval of Contract with New Fiscal Oversight Management
Organization	
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II F FCMAT Replacement.pdf



Board Agenda Item #	II F - Action Item
Date:	May 20, 2017
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Finance Officer
RE:	Approval of Fiscal Oversight Contract to School Services of California

#### Proposed Board Recommendation

I move that the board authorize the CEO or a designee to execute the contract with School Services of California to take over the fiscal oversight from FCMAT.

#### Background

On August 31, 2015 MPS entered into an agreement with FCMAT for oversight services. FCMAT's scope of work includes a monthly fiscal oversight in accordance with the charter's settlement agreement with its authorizer, LAUSD covering fiscal year 2015-16.

In February 2017, MPS received a scope letter from LAUSD, Office of the General Counsel dated February 8, 2017. The letter states that, at a minimum, Magnolia must remain subject to fiscal oversight by FCMAT or an equivalent entity for six (6) consecutive months in 2017, to commence as soon as possible, with an option, at the District's request and sole discretion, to extend the oversight period depending on the results of the first six (6) months of oversight. LAUSD requests that MPS submit a revised formal proposal for meeting the fiscal oversight requirement.

On March 8, 2017, MPS received a confirmation from FCMAT that the firm will not be able to extend the review and testing of the 2016-17 and 2017-18 financial transactions.

Three firms submitted formal proposals.

Name of Agency	Estimated Cost
School Services of California	\$57,600
Vavrinek, Trine and Day	\$50,000
CWDL, Certified Public Accountants	\$26,000

After reviewing all the proposals, LAUSD chose School Services of California.

#### Budget Implications

The highest estimated cost is included in 2017-18 MERF budget.

#### How Does This Action Relate/Affect/Benefit All MSAs?

A successful review and positive feedback from the oversight agency will validate the adherence of MPS' financial records and fiscal procedures to generally accepted accounting principles, audit standards, and compliance to all local, state and federal requirements.

Name of Staff Originator: Nanie Montijo, CFO

# Cover Sheet

## School Dashboard Update and Glows, Grows, Goals for all MPS

**Section:** III. Updates and Discussion Items  
**Item:** A. School Dashboard Update and Glows, Grows, Goals for all MPS  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** III A Glows, Grows, Goals, and Dashboard.pdf



# MAGNOLIA PUBLIC SCHOOLS

## Board Of Directors

Board Agenda Item #	III A
Date:	05.20.2017
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D. CEO & Superintendent
Staff Lead:	David Yilmaz, Chief Accountability Officer
RE:	Principal and Home Office Glows, Grows, and Goals Presentations and Principal School Dashboard Updates

### Proposed Board Recommendation

This is a discussion and updates presentation, no action required

### Background

The California School Dashboard ([www.caschooldashboard.org](http://www.caschooldashboard.org)) is an online tool designed to help communities across the state access important information about K-12 districts and schools. The Dashboard features easy-to-read reports on multiple measures of school success. The Dashboard is just one step in a series of major shifts in public education, changes that have raised the bar for student learning, transformed testing, and increased the focus on equity. Please see the attached document titled “Getting to Know the California School Dashboard” for details. Also attached are the dashboard page printouts for each MPS.

Throughout the year, MPS Home Office has trained the principals and deans on the new accountability system, including the CA School Dashboard, the new LCAP template, state and local indicators, and other aspects of accountability. School leadership at each MPS analyzed their dashboard data carefully, considered feedback from our stakeholders through surveys and other means, and assessed and evaluated our programs. This collaborative process allowed each school to identify their strengths (“glows”) and areas for improvement or refinement (“grows”) as well as setting “goals” for the upcoming years with actionable steps and specific annual measurable outcomes. Attached are glows, grows, and goals developed collaboratively at each MPS school site. These findings are also reflected in each school’s LCAP that will be brought before the board for approval at the next regular board meeting, i.e., June 1, 2017.

Besides school level dashboard data and glows, grows, and goals summaries for schools and, also find attached our MPS-wide internal dashboard data that compares MPS schools and student groups to each other which helps us see the bigger organizational picture. We have used this dashboard during our meetings with principals and deans for discussion, best practice sharing, and planning next steps.

Please keep in mind that Spring 2017 is the first release of the CA School Dashboard. We have only two years of data points (2015 and 2016) in this dashboard for our status and change. The dashboard will be updated in the fall of 2018. As we get more data over the years, we will be



# MAGNOLIA PUBLIC SCHOOLS

13950 Milton Ave. 200B Westminster, CA 92683

P: (714) 892-5066 F: (714) 362-9588

able to make better sense of patterns and trends. MPS will strive to get all student groups to a performance color of Green or Blue, with no student groups in Red or Orange. Targets have been set to pass the cut-offs for the change to be considered as “Increased” or “Increased Significantly” in most cases, depending on where the student data currently is (“status”).

MPS Home Office staff and school leadership teams will continue to update our board on our progress over the next school year.

Lastly, the role of the Home Office is to support the schools in reaching their goals including their LCAP and dashboard goals. Accordingly, the Home Office focuses on the academics, operational, financial and governance needs of the schools and the organization. This allows schools to focus on their day-to-day activities and ensuring that all students receive a high quality education. The Home Office in collaboration with the school sites have highlighted their Grows, Glows and Goals, which are included in this packet for your review.

## Budget Implications

All the budget implications of the glows, grows, goals, and the dashboard presentation are incorporated in each school’s LCAP. School LCAPs will be brought before the board for approval on the next regular board meeting, i.e., June 1, 2017.

## Name of Staff Originator:

David Yilmaz (Chief Accountability Officer)

## Attachments

- Getting to Know the California School Dashboard
- Glows, Grows, and Goals PowerPoint presentation for each school and Home Office
- Glows, Grows, and Goals – LCAP summary page for each school
- CA School Dashboard Report for each school
- MPS Internal Dashboard Page



# **MAGNOLIA SCIENCE ACADEMY - I**

## **GLOWS, GROWS, & GOALS**

# GLOWS



- SBAC scores for math and ELA increased 17 points and 13 points respectively.
- Named by U.S. News the #1 Charter School in LA Unified and ranked by World Report the 14<sup>th</sup> top-performing high schools in California.
- 100% graduation rate; college bound high school students.
- 95% teacher retention rate.
- Increased overall satisfaction rates in student and parent surveys 30% and 4% respectively.
- Offer a very strong Robotics program.
- Starting new High School building construction.





# GROWS

- Systematic intervention for EL and SPED students.
- Facility improvements.
- Increase STEAM based activities school wide.





# GOALS

- Complete the new HS building, separate MS and HS.
- Add a music program.
- Increase the quality of AP courses.



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name Magnolia Science Academy-1

Contact Name  
and Title

Mustafa Sahin, Principal

Email and  
Phone[msahin@magnoliapublicschools.org](mailto:msahin@magnoliapublicschools.org)  
(818) 609-0507

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy (MSA-1 or Charter School), is a classroom-based charter school serving grades 6–12 with a curriculum emphasis on science, technology, engineering, arts and math (STEAM). Originally founded in 2002, MSA-1's mission is to provide a college preparatory educational program emphasizing STEAM in a safe environment that cultivates respect for self and others.

MSA-1 currently has 534 students in grades 6-12, and mainly draws enrollment from Reseda, CA and neighboring communities. The neighborhoods that MSA-1 serves are heavily immigrant with a language other than English spoken at home. A high concentration of the families MSA-1 serves face economic challenges. MSA-1 has a diverse enrollment, including 84% Hispanic/Latino, 8% White, 87% Socioeconomically Disadvantaged, 15% Special Education, and 11% English Learner population.

MPS strives to graduate students who come from historically underserved neighborhoods as scientific thinkers that contribute to the global community as socially responsible and educated members of society. We offer a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and foundation skills presented in ways that are relevant and inspiring for our students. Classroom instruction at MSA-1 is supplemented by tutoring, after-school programs, and school-to-university links.

## LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

MSA1 LCAP committee has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College.

The need to continue our improvements in designated/integrated English Learner services

Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs.

Providing counseling and positive behavior intervention support services to our students

Keeping effective teachers and improving teacher observation and evaluation systems.

Increasing college preparedness by offering a college planning and career exploration program for students early on, strengthening existing "Advisory" programs, offering special programs to prepare students for the SAT/ACT tests, and preparing students to take more AP courses.

Investing in effective technology and teacher professional development in blended learning and differentiated instruction to enhance instruction in the classroom.

Expanding STEAM-based programs and activities.

MSA1 has also worked on its annual measurable outcomes to set targets in areas of greatest need and to close performance gaps among student groups. This includes

Interim data to inform instruction

Illuminate to track data and offer intervention

EI Coordinator to help with intervention classes, offer support, and provide resources

Study Sync (comprehensive ELA/ELD program) for English classes

Saturday School, Zero period, after school Tutoring, Flex Literacy for intervention

## REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

We are most proud about the data which reflects that our students are growing as a result of work we are doing as a staff to improve their educational experience.

### I. Data Driven Curricular Choices Contribute to Student Growth

We are proud that our overall SBAC student scores improved for Math and ELA by 17 points and 13 points. This improvement is due in part to our ELA and Math department's adoption of Common core aligned digital curriculum. Our English teachers use Study Sync, which is common core aligned and allows students to engage with text and demonstrate understanding of their content through reading and writing. Content is academically rigorous, thematically unified, and engages students through digital content including videos, interactive texts, audio readings of class content, and a built in ELD component to help engage our ELL students. Similarly, in our Math classes we use McGraw Hill online curriculum, which is also common core aligned and engages students in a similar way with digital problems, math manipulatives, and demonstrations. Based on last year's data, we saw a need for a more rigorous curriculum to help our overall student population rise to the challenge of rigorous state testing, and since implementing it, we have seen growth. Our curriculum has contributed to our SBAC growth.

### II. Staff PD/Resource Sharing Contributes to Growth

One thing our staff is working on this year is implementing universal standards of writing across

## GREATEST PROGRESS



content areas. Both our Math Title 1 and English Title 1 staff analyze data, pass along resources, and lead PD for our staff to make sure they are supporting our struggling students. Our Title I English teacher observes struggling students in three of their core classes (History, Science, and English), and provides resources and PD for our staff about implementing academic tools that might help. Our Math Title 1 Teacher looks at data from benchmark testing like MAP and SBAC, and helps to roster and monitor progress in our Zero period and Saturday School programs. She has also helped implement the gradual release model in our math intervention classes so that students who struggle in that content area receive explicit instruction, guided practice, and independent work.

### III. College Readiness and Recognition Contributes to Growth

We currently have 68 graduating seniors and we have a 100 percent graduation rate. Our Dean and College counselor creates a 4 year plan for each student and keeps track of their classes, grades, etc. We believe the individualized attention and the student's role in setting their own goals helped our graduation rate to stay strong. Our staff does much work to involve parents and students in setting goals that prepare students for graduation and college. We are proud of the parent information nights where students and parents get to learn about college, financial aid, and the application process, and we are equally proud that our Senior English teachers support all 68 of our seniors in writing a personal statement. In essence, every student who graduates from MSA attends a junior college, 4 year university, or vocational program. Additionally, we were recognized by 2017 U.S. News and World Report Best High School Ranking as the #1 charter school in Los Angeles (due to our school's AP class offerings, graduation, SAT Results, etc).

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the "Red" or "Orange" performance category or where the LEA received a "Not Met" or "Not Met for Two or More Years" rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

The two subgroups who did not perform well on SBAC and need our close attention were Sped students and English Language Learners; our data shows that compared to our general student population, these sub-groups are struggling. Currently, in our Power classes we support struggling students through digital intervention content. We use Flex Literacy (for English) and Khan Academy (for math), where direct instruction takes place in small, concentrated amounts, and students receive explicit direct instruction in that content area and have opportunities for guided practice. In our English classes, we use Study Sync (ELD component in conjunction with what is being learned in ELA). Conducting class in this way provides small group support outside of the classroom for those students. Additionally, our Title 1 English and Title I Math analyze scores and data (MAP, CELDT, SBAC), review samples of student work, and follow up frequently with the student's ELA, ELD, MATH teachers to discuss student progress. Interventions include offering additional tutoring, creating action plans for individual students that address areas of need, providing one-on-one instructional support, simplifying the work for EL and SPED students, and creating a roster of students who need Saturday school or Zero period. Moreover, our Special Education Teachers meet with General Education Teachers weekly either during conference periods or during Staff Meetings to discuss student progress and to go over accommodations and support plans. Students are given in-class support by their Resource teacher, who helps them follow along with the curriculum, offers appropriate accommodation, makes modifications to assignments, and checks grades weekly to make sure students are progressing in the class/subject. This year, our Title I English Teacher has offered PD to our staff on a critical thinking and writing strategy that works across grade levels and can be adapted in many content areas. She also provides Strategy Snapshots on a bi-weekly basis to teachers and staff so that their expectations about academic rigor are more unified. For instance, when students were doing a research project in Biology, she sent out resources for teachers in Science and History about how to coach kids to look at good sources, cite a source properly, and defend an opinion with evidence in their writing. Our History and Science teachers, who don't normally teach writing in an explicit way, then used that resource for their students. Finally, twice a year, we provide MSA wide professional development to our teachers and include training in all areas of need.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

The student groups that are behind are SPED students who performed low in English Language Arts and our English Learners who performed low in Math. We use the intervention classes and programs (as mentioned above) to help support these student populations. We use benchmark data (MAP) to roster students into intervention classes. This way, if a student is struggling in both English and Math, they get service in the areas of their greatest need. Additionally, SPED teachers and Intervention staff meet to discuss shared students and academic intervention for those SPED and EL students.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

MSA1 will provide resources for increased outreach efforts to low income families including Parent College, parent training, home visits, and other parent involvement meetings such as ELAC, SSC, and PTF. .

EL students will receive in-class instructional support, which includes one-on-one teacher support; small group instruction; usage of CHATS framework and ELD instructional strategies; extended day instruction as needed.

MSA1 will provide additional professional development to increase teachers' implementation of designated and integrated ELD instruction.

MSA1 will provide academic supports and remediation, counseling, and social/emotional support to our students.


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[Home](#) / [Los Angeles Unified - Los Angeles](#) / [Magnolia Science Academy](#) / Equity Report

# Equity Report

## Magnolia Science Academy - Los Angeles County

**Enrollment:** 540    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 12%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		5	0
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		2	0
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		4	2

Mathematics (3-8)

4

0

**Local Indicators****Ratings**

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Parent Engagement

N/A

Local Climate Survey

N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

Questions? Send them to [lcff@cde.ca.gov](mailto:lcff@cde.ca.gov) (mailto:lcff@cde.ca.gov)

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# Status and Change Report

## Magnolia Science Academy - Los Angeles County




**Enrollment:** 540    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 12%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Very Low 0.4%	Declined -0.7%
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		Very High 98.3%	Increased Significantly +5.1%
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low	Increased +14.5 points

30.9 points below level 3

Mathematics (3-8)



Low

48.4 points below level 3

Increased Significantly

+17.2 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy - Los Angeles County

**Enrollment:** 540    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 12%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		N/A	N/A
<u>College / Career</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 30.9 points below level 3	Increased +14.5 points
<u>Mathematics (3-8)</u>		Low 48.4 points below level 3	Increased Significantly +17.2 points
Other State Measures	Number of Students	Status	Change
		33.5 points above level 3	+12.9 points

English Language Arts (Grade 11)	68		
Mathematics (Grade 11)	68	0.8 points below level 3	+42.4 points

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

Questions? Send them to [lcff@cde.ca.gov](mailto:lcff@cde.ca.gov) (<mailto:lcff@cde.ca.gov>)

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# Student Group Report

## Magnolia Science Academy - Los Angeles County

**Enrollment:** 540    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 12%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>			N/A	N/A			*	*	*	*		*	*	
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Graduation Rate (9-12)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*

College /

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

CareerAvailable Fall2017. Selectfor Grade 11assessmentresults.EnglishLanguageArts (3-8)

N/A

N/A



\*

\*

\*

\*



\*

\*

\*

Mathematics  
(3-8)

N/A

N/A



\*

\*

\*

\*



\*

\*

\*

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

Questions? Send them to [lcff@cde.ca.gov](mailto:lcff@cde.ca.gov) (<mailto:lcff@cde.ca.gov>)

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## **MAGNOLIA SCIENCE ACADEMY - 2**

### **GLOWS, GROWS, & GOALS**



# GLOWS

- Graduation & College Acceptance Rate
- Parent Participation



2017



2016

## 2017 COLLEGE ACCEPTANCES







# GROWS

- Improving SBAC in Math & English
- School Climate





# GOALS

- Improving School Climate
- LCAP Implementation

## STUDENT LEARNING OUTCOMES (SLOs)

### 1 Motivation

- Successful; Prepared for future goals
- Ready for change
- Accepts responsibility to help the community
- Demonstrates knowledge of proper nutrition, exercise, and physical health and its impact on daily life
- Take responsibility for their own actions and utilize immediate resources
- Are role models

### 2 Professional

- Achieve desired goals (not necessarily high scores)
- Continuously grow in all areas
- Committed to learning
- Ambitious for opportunity
- Develop higher order thinking and become college ready
- Exhibit the ability to integrate technology as an effective tool in their daily lives

### 3 Successful Communication

- Socialize with diverse groups
- Serves the Community
- Respect others around them and rely on the guidance of their teachers
- Familiarize themselves with other cultures
- Be civically engaged and aware of the world around them



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

# Local Control Accountability Plan and Annual Update (LCAP) Template

[Addendum:](#) General instructions & regulatory requirements.

[Appendix A:](#) Priorities 5 and 6 Rate Calculations

[Appendix B:](#) Guiding Questions: Use as prompts (not limits)

[LCFF Evaluation Rubrics](#) [Note: this text will be hyperlinked to the LCFF Evaluation Rubric web page when it becomes available.]: Essential data to support completion of this LCAP. Please analyze the LEA's full data set; specific links to the rubrics are also provided within the template.

LEA Name Magnolia Science Academy-2

Contact Name  
and Title

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and  
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(818) 758-0300

## 2017-20 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy-2 (MSA-2 or Charter School), is a classroom-based charter school serving grades 6–12 with a curriculum emphasis on science, technology, engineering, arts and math (STEAM). Originally founded in 2008, MSA-2's mission is to provide a college preparatory educational program emphasizing STEAM in a safe environment that cultivates respect for self and others.

MSA-2 currently has 454 students in grades 6-12, and mainly draws enrollment from Lake Balboa, CA and neighboring communities. The neighborhoods that MSA-2 serves are heavily immigrant with a language other than English spoken at home. A high concentration of the families MSA-2 serves face economic challenges. MSA-2 has a diverse enrollment, including 83% Hispanic/Latino, 8% White, 91% Socioeconomically Disadvantaged, 19% Special Education, and 15% English Learner population.

MPS strives to graduate students who come from historically underserved neighborhoods as scientific thinkers that contribute to the global community as socially responsible and educated members of society. We offer a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and foundation skills presented in ways that are relevant and inspiring for our students. Classroom instruction at MSA-2 is supplemented by tutoring, after-school programs, and school-to-university links.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

The Charter School LCAP committee has reviewed input from all stakeholders and available data through surveys and student performance data. **Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones.** Some of the highlights include:

Information/input sessions include Parent Task Force (PTF) meetings, School Site Council (SSC) meetings, English Learner Advisory Committee (ELAC) meetings, Coffee with the Principal meetings, Board of Directors meetings, Principal meetings, Dean meetings, and staff meetings. In addition, the Charter School conducts surveys for parents, students, and teachers and the Charter School staff make home visits. These all serve as a way to inform, educate, and gather input & feedback from all critical stakeholders.

Increasing parent participation (Coffee, surveys, PT Conference, email and mail in ENG and SPAN, Parent College has been and will continue to be a major goal for MSA-2

-MSA-2 actively includes parents in the LCAP Process. Avenues for parental input include, SSC Meetings, Monthly PTF Meetings, ELAC Meetings, Parent Surveys, Middle School "Parent Nights", Parent Informational Meetings (at least 5 per year) Parent College Visits, Parent College Program and Parent College Graduation Ceremony

Offering Students additional academic supports and interventions to all students will continue to be another major focus for MSA-2. Our After School Programs, Saturday School and Summer Program have become a part of our academic culture.

Intervention supports already exist at MSA-2. They include "Power Classes" ELD Curriculum, After School Tutoring, Zero Period, Saturday School and Summer School. Our next step is to refine the quality of our intervention programs. This would include analyzing and reviewing any changes needed to improve our intervention programs. This would include immediate collaboration with our Title 1 Teacher, ELD Coordinator, and Dean of Academics.

## REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

## GREATEST PROGRESS

### Area 1: College/ Graduation

Magnolia Science Academy 2 has a strong and well recognized college ready program. In fact MSA-2 received both a gold and silver ranking from U.S. News Best Ranked Schools. This success is based on the high percentage of students taking AP Courses and the college acceptance rate of MSA-2. The AP® participation rate at Magnolia Science Academy 2 is 52 percent. The student body makeup is 55 percent male and 45 percent female, and the total minority enrollment is 90 percent. Magnolia Science Academy 2 is 1 of 247 high schools in the Los Angeles Unified School District.

Our College acceptance rates are very good and MSA-2 has the reputation of local students being accepted to UCLA, USC, UC Berkeley, and even Princeton. MSA-2 needs to keep offering SAT Prep Courses, AP Courses and College Visits. These opportunities are necessary for our student population.

### Area-2: STEAM Participation

MSA-2 is a STEAM based school and its students participate in Science, Technology, and Art based projects in every grade level. In the 2017, MSA-2 Students participated and received medals in the Academic Decathlon Program. MSA-2 Vex Robotics Team competed in 2 regional competitions. MSA-2 is also sending 8 students to NY to compete in a STEAM based International Competition called the Genius Olympiads. MSA-2 also send students from its Fine Arts Program to STEAM Expos, Art Walk sponsored by CA Rep. Adrin Nazarian (District 46)

STEAM Coordinator: MSA-2 has a Science Coordinator that organized STEAM Competitions and STEAM Expos and Also VEX Robotics Tournaments

### Area-3: Parent participation

A noticeable area of progress from Parent Surveys is "Communication". MSA-2 sends out bilingual updates on very regular basis including hard mail, schoolreach, and mailchimp plus in person updates at our weekly "Coffee with the Principal" This year's Parent Satisfaction Survey that showed over 90% Parent Satisfaction Results. This was a sharp increase from the previous year.

(Parent Survey Samples)

Parent #1 "CoolSIS, After School Programs and Coffee with the Principal Every Friday"

Parent #2 "It's a small school that helps students to reach more and more"

MSA-2 will continue to send a out a bilingual newsletter to our parents once a month.

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the "Red" or "Orange" performance category or where the LEA received a "Not Met" or "Not Met for Two or More Years" rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

### Area-1: Decrease Suspension Rate

Bullying and student conflicts are a primary source of suspensions in most schools. MSA-2 has taken the preventive action of addressing student emotional/social needs by having "Bullying and Conflict Resolution Presentations" for students and Conflict resolution workshops for parents. Social and Emotional needs will also be addressed in our new "Life Skills" curriculum. Staff will also be given PDs on "How to Identify Bullying and Conflict" inside a classroom setting.

MSA-2 staff will implement restorative practices and PBIS to build positive communities and increase school connectedness. We will provide academic supports and remediation, Life Skills classes, counseling, and social/emotional support to our students.

### Area-2: Improve in Math SBAC scores

During teacher/staff and data analyzing meetings, it was decided that improving math scores is an area of need.

Students will be given their past test scores for SBAC and MAP. The SSR/Advisory teachers will go over the results and set up individual goals with the students. Based on the scores, students will be placed in appropriate tiered intervention such as power classes, after school tutoring, or Saturday school.

Our intervention specialist (Title I Intervention teacher) will support teachers with additional resource when needed.

Special online programs will be used for intervention, such as ALEKS, which is an adaptive online program to target diverse needs of students.

### Area-3: Improve in ELA SBAC scores

During teacher/staff and data analyzing meetings, it was decided that improving ELA scores is an area of need. Students will be given their past test scores for SBAC and MAP. The SSR/Advisory teachers will go over the results and set up individual goals with the students. Based on the scores, students will be placed in appropriate tiered intervention such as power classes, after school tutoring, or Saturday school.

Our intervention specialist (Title I Intervention teacher) will support teachers with additional resource when needed. Special online programs will be used for intervention and differentiation. Students will use MyOn, an online library, which will provides students access to variety of books based on student need and interest.

To target the level 1 and 2 students who are Spanish speakers, we have a Spanish speaking ELD teacher.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

### **Area-1: Suspension rate: Increased for Hispanic or Latino Students**

We recognized that our suspension rate has increased for Hispanic or Latino Students. Based on the feedback from administrative team, discipline committee, teachers and parents, we have come up with an action plan to reduce this rate.

As part of the action plan, we spent more resources in social-emotional needs by having Edge Coaching (life coaching program for at-risk students), life skills and anti-bullying conflict resolution programs for students.

As a result, our suspension rate has decreased.

### **Area-2: ELA Average distance from Level-3: Too high for Students with disabilities**

In order to better address the learning gap for students with Special Needs, MSA-2 Admin Team and Resource Team will work with staff during weekly PDs and In Service days to review data and target students with specific services such as “Booster Classes” so that this gap can be decreased .

ELA students will also receive services and monitoring from our ELD Coordinator. Students will be supported by their general education and special education services. They are assigned variety of intervention options depending on their needs.

### **Area-3: mathematics Average distance from Level-3: Too high for Students with disabilities**

Teachers will continue to receive ongoing training during professional development throughout the year (summer in service, staff professional development days, Tuesday PD's)

Students will be supported by their general education and special education services. They are assigned variety of intervention options depending on their needs.




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# Equity Report

## Magnolia Science Academy 2 - Los Angeles County



**Enrollment:** 487    **Socioeconomically Disadvantaged:** 83%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes
**Reporting Year:**

Spring 2017 ▼

Equity Report

[Status and Change Report](#)[Detailed Reports](#)[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		5	2
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		N/A	N/A
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		4	4
<u>Mathematics (3-8)</u>		4	4

**Local Indicators****Ratings**

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Parent Engagement

N/A

Local Climate Survey

N/A

**Performance Levels:**

Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy 2 - Los Angeles County



**Enrollment:** 487    **Socioeconomically Disadvantaged:** 83%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Low 1.3%	Increased +0.6%
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		Very High 100%	Increased Significantly +20.5%
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low	Declined -3.7 points



45.8 points below level 3

Mathematics (3-8)



Low

82.6 points below level 3

Declined Significantly

-26.4 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy 2 - Los Angeles County

**Enrollment:** 487    **Socioeconomically Disadvantaged:** 83%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		N/A	N/A
<u>College / Career</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 45.8 points below level 3	Declined -3.7 points
<u>Mathematics (3-8)</u>		Low 82.6 points below level 3	Declined Significantly -26.4 points
Other State Measures	Number of Students	Status	Change
		51.3 points above level 3	+73.4 points

English Language Arts (Grade 11)	36		
Mathematics (Grade 11)	36	16.5 points below level 3	+60.4 points

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy 2 - Los Angeles County

**Enrollment:** 487    **Socioeconomically Disadvantaged:** 83%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
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[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>			N/A	N/A			*	*	*	*		*	*	
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Graduation Rate (9-12)</u>	N/A	*	N/A	N/A	*	*	*	*	*	*	*	*	*	*

College / Career Available Fall 2017. Select for Grade 11 assessment results.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
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English Language Arts (3-8)			N/A	N/A			*	*	*	*		*	*	*
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Mathematics (3-8)			N/A	N/A			*	*	*	*		*	*	*
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Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# **MAGNOLIA SCIENCE ACADEMY - 3**

## **GLOWS, GROWS, & GOALS**

- Graduation & SBAC improvement Rate
- College Going Culture



Pioneering black executive at NASA explains to kids how she rocketed to success

liked math and science, but we didn't have a lot of it in our curriculum. When I was in high school, "When I was in high grade, I took geometry and trigonometry and some advanced math. Mathematics, I decided I wanted to major in."

Mason-Davies was a member of the National Association of Gifted Children (NAGC), released last year a report by P. F. Harrison, Octavia Spencer and Janellene Monson, but her life story was not in the film. The film was based on documenting the first black female to earn a Ph.D. in mathematics from NASA aerospace jobs in the 1950s.

After she attended her first year for mathematics in 1950, Mason-Davies quickly learned that she was not the only black woman in the nation to pursue in the field.

Her father told her she couldn't play for her high school team in college because black women couldn't play on the same team as white women in 1950.

"She said I had to get used to it," she said. "I was a pioneer." "But I had a formula in the back of my head: Print the





# GROWS

- Improve SBAC & Academic Opportunities
- Teacher, Student, Parent Retention & Satisfaction







# GOALS

- LCAP Implementation
- Student, Teacher, Family Engagement



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name	Magnolia Science Academy-3		
Contact Name and Title	Ms. Shandrea Daniel, Principal	Email and Phone	sdaniel@magnoliapublicschools.org 310-637-3806



## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy 3 is located in Carson (MSA-3). We have a classroom-based charter school serving grades 6–12 with a curriculum emphasis on science, technology, engineering, arts and math (STEAM). MSA-3 was founded in fall of 2008 as a public charter school in Gardena. Two years later, MSA-3 moved to the current space collocating with Curtis Middle School under proposition 39.

MSA welcomes students on a first come first serve basis. MSA's mission statement reflects a standards-based educational model that adheres to executing our LCAP with actionable goals and plans to ensure all of our students are equitably served. Our goals include teaching our students life & classroom lessons to prepare them to be college and career ready after graduation, be independent and innovative thinkers, to be a community and strive for connectedness and to show pride, respect, responsibility in all that they accomplish and do over time.

Currently MSA-3 is serving 425 students from grades 6 through 12 and celebrated its first graduation with a class of 13 students in 2014. **82% of MSA-3 students are qualified free and reduced lunch program.** We have a diverse student population with 49% Hispanics, 43% African Americans, 5.1% English Learners, 10.3% of our students with Disabilities and .7% Foster youth. All of our teachers are credentialed and teaching within their subject matter and have enriched their experience with teaching a variety of STEAM based electives. They also receive over 40 hours of professional development to help them gain powerful insight to assist their students within and outside of the classroom. Classroom instruction at MSA-3 is supplemented by tutoring, after-school programs, and school-to-university links.

Our parents are highly involved with Parent Task Force, Parent College, Parent Workshops, Coffee with the Principal Meetings, ELAC (English Learners Advisory Committee), SSC (School Site Council), and our Volunteer Champions. Our students enjoy taking courses that satisfy the A-G requirements and are UC and CSU accepted so they can be well versed and prepared for the transition to college. Our after school program offers a variety of clubs to help them prepare for college and to be financially and emotionally prepared for college life.

MPS strives to graduate students who come from historically underserved neighborhoods as scientific thinkers that contribute to the global community as socially responsible and educated members of society. We offer a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and foundation skills presented in ways that are relevant and inspiring for our students.

## LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

The Charter School LCAP committee has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

- Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College
- The need to continue our improvements in designated/integrated English Learner services
- Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs
- Providing counseling and positive behavior intervention support services to our students
- Keeping effective teachers and improving teacher observation and evaluation systems (*Note: DELETE this note after you read it: Check the list in section titled Stakeholder Engagement and Impact on LCAP and annual update. You can copy the most important items from there.*)
- The Charter School has also worked on its annual measurable outcomes to set targets in areas of greatest need and to close performance gaps among student groups. This includes improving ELA and Math scores for SBAC on an upward trajectory.

## REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

### CHARTER RENEWAL!

#### Academics & Intervention:

- All English and Math classes have computer carts for students to use Chrome Books daily, Study Sync, MyOn, Khan Academy, TCI, Power English and Math. Full-time ELD Coordinator and RTI Coordinator.
- Teacher led symposiums
- Specialty/Intervention clubs and electives (robotics, Steam, band, chess, etiquette)
- Life skills - Character Counts Education
- STEAM Programs/Classes – (Digital arts, Science Explorers, Intro to Engineering, Advanced Math, Graphic Art and Design)

**SBAC Growth:** Increased the percentage of students who score proficient or above in English and Math on the CAASPP assessment system. We had the highest amount of growth and percentage of students who had standard met and exceeded in the city of Carson, compared to other Middle Schools.

- 2014-2015 Overall Math Proficient was 13%, and the 2015-2016 Overall Math Proficient was 22%. That is an 9% increase in growth.
- 2014-2015 Overall English Proficient was 22%, and the 2015-2016 overall English proficient was 43%. That is a 21% growth.
- 2<sup>nd</sup> highest growth and points increase out of 10 schools
- EL Learners gained growth also.

#### Parent & Student Engagement:

- Orientation
- Back to School Night
- Coffee with Admin
- Home visits
- Parent workshops
- Parent college
- Field Trips, Competitions, Events: Mt. Wilson Observatory, Robotics Competitions in San Diego, College Trips, Chess Tournaments, College & Career Day, Dr. Christine Mann Darden Day (Hidden Figure).

## GREATEST PROGRESS

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

### Enrollment:

- Increasing our students back to 475 or higher. Enrollment decreased due to charter renewal process, lack of sports and rigorous courses/dual enrollment for high school.

### Survey Satisfaction:

- 2016-2017 Current Year Overall Satisfaction Rates:
  - Student: 63%
  - Family: 86%
  - Staff: 76%
- 2015-2016 Prior Year Overall Satisfaction Rates:
  - Student: 30%
  - Family: 60%
  - Staff: 49%
- Next Year Overall Satisfaction Targets:
  - Student: ≥80.0%
  - Family: ≥80.0%
  - Staff: ≥80.0%

### Stronger Behavior & Social-emotional intervention Needed:

- PBIS
- Anti-Bullying
- Etiquette class/Chess class
- Edge coaching/Peer Mentor
- Guidance/College Counselor
- Why? Safety is a top priority and ensuring we have enough support staff, intervention and social-emotional development to increase:
  - Topic 1: Climate of Support for Academic Learning: Students 63%, Families 91%, Staff 86%
  - Topic 2: Knowledge and Fairness of Discipline, Rules and Norms: Students 55%, Family 85%, Staff 57%
  - Topic 3: Safety: Students 55%, Families 89%, Staff 37%
  - Topic 4: Sense of Belonging (School Connectedness): Students 46%, Families 86%, Staff 75%
  - Topic 5: Growth Mindset: 55%
  - Topic 6: Self-Efficacy: 55%
  - Topic 7: Self-Management: 67%
  - Topic 8: Social Awareness: 56%

**Academic & State Testing Improvement:** Improve proficient in every grade level and sub-group. There is a strong commitment to taking the next steps that will result in improved proficiency in Math, Science and English. Though many students are being accepted into college, the SAT scores are below average, as are proficiency rates in core subjects.

- AP Passage rate needs to increase.
- Increase High School Graduation back to 100%.
- Attrition rate from 8<sup>th</sup>-9<sup>th</sup> grade is over 70%.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

More analysis is needed to determine performance gaps. We focus on improvement in all areas for all students. With the proper staff and intervention goals in place we can see an upward trajectory, if that is taken away it takes away the progress and furthers the gap to inhibit growth.

- 2015-2016 CSU & College Acceptance was 54% and the 2016-2017 is above 68%. This year students were accepted to over 40 different UC's, Private Schools, & Historically Black Colleges & Universities. We can increase that with a dedicated person and someone to help with grants and scholarships. Some students choose a community college because they do not feel they can afford it.
- All subgroups improved however they are not meeting the standard of 50% or higher in standards met or proficient.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

Charter School will provide resources for increased outreach efforts to low income families including Parent College, parent training, home visits and other parent involvement meetings

EL students will receive in-class instructional support which includes one-on-one teacher support; small group instruction; usage of CHATS framework and ELD instructional strategies; extended day instruction as needed.

Charter School will provide additional professional development to increase teachers' implementation of designated and integrated ELD instruction.

Charter School will provide academic supports and remediation, counseling, and social/emotional support to our students.


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# Equity Report

## Magnolia Science Academy 3 - Los Angeles County




**Enrollment:** 455    **Socioeconomically Disadvantaged:** 82%    **English Learners:** 5%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		4	0
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		2	0
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		4	0

Mathematics (3-8)

4

0

**Local Indicators****Ratings**

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Parent Engagement

N/A

Local Climate Survey

N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy 3 - Los Angeles County



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The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Low 1.1%	Declined -0.3%
English Learner Progress (K-12)		Very Low 58.8%	N/A
<u>Graduation Rate (9-12)</u>		Very High 97.9%	Increased Significantly +17.9%
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A



English Language Arts (3-8)

Low

23.8 points below level 3

Increased Significantly

+43.6 points

Mathematics (3-8)

Low

61.3 points below level 3

Increased Significantly

+22.3 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy 3 - Los Angeles County

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[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		Very Low 58.8%	N/A
<u>College / Career</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 23.8 points below level 3	Increased Significantly +43.6 points
<u>Mathematics (3-8)</u>		Low 61.3 points below level 3	Increased Significantly +22.3 points
Other State Measures	Number of Students	Status	Change

English Language Arts (Grade 11)	41	18.3 points above level 3	+61.6 points
Mathematics (Grade 11)	41	90.3 points below level 3	+21 points

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy 3 - Los Angeles County

**Enrollment:** 455    **Socioeconomically Disadvantaged:** 82%    **English Learners:** 5%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		*	N/A	N/A			*	*		*		*	*	*
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Graduation Rate (9-12)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*

College /

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

CareerAvailable Fall2017. Selectfor Grade 11assessmentresults.EnglishLanguageArts (3-8)

N/A

N/A



\*

\*

\*



\*



\*

\*

\*

Mathematics  
(3-8)

N/A

N/A



\*

\*

\*



\*



\*

\*

\*

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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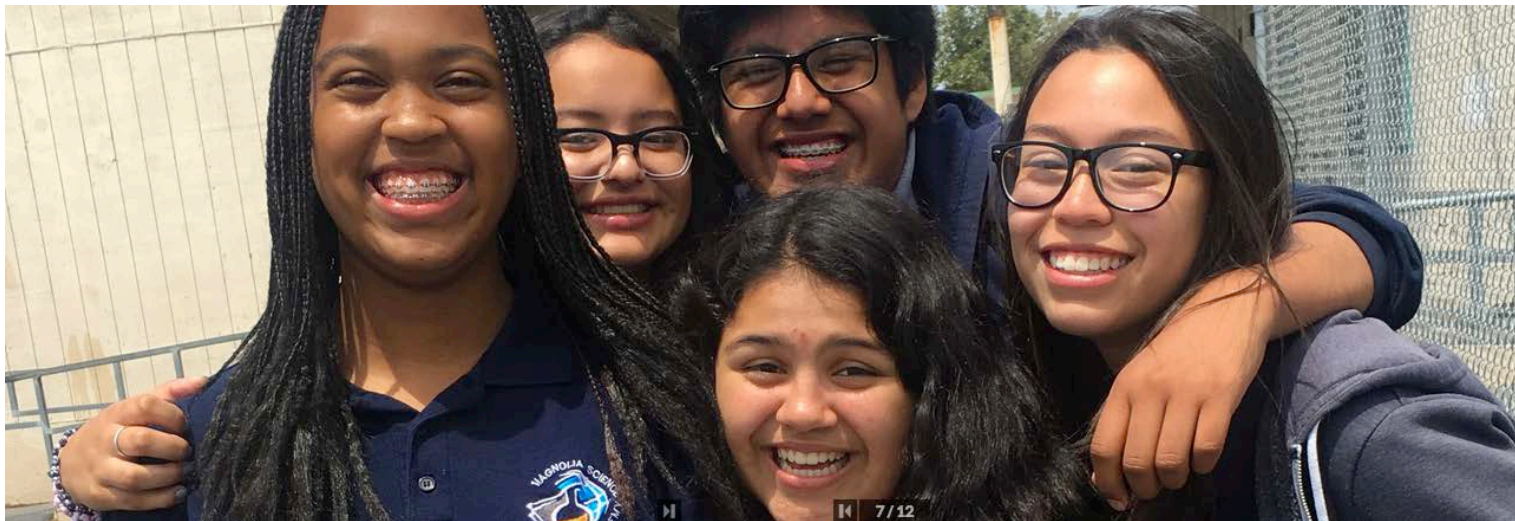
# **MAGNOLIA SCIENCE ACADEMY - 4**

## **GLOWS, GROWS, & GOALS**



# GLOWS

- College Acceptances and Scholarship Awards
- Dual Enrollment
- Survey Results







# GROWS

- Math Scores
- Enrollment







# GOALS

- Continued Data Driven Focus
- Continued Teacher PD and Support



## Magnolia Science Academy 4

### Glows

- ❖ Dual enrollment
  - ✓ 13 students
  - ✓ Elective options
- ❖ College Acceptance
  - ✓ Increase rate
  - ✓ 2 year and 4 year
- ❖ College Funding
  - ✓ Scholarships
  - ✓ FAFSA/Cal Grant Awards
- ❖ Graduation rate
- ❖ Suspension rate
- ❖ Survey Data

### Grows

- ❖ Math
- ❖ ELA
- ❖ Enrollment

### Goals

- ❖ Reduce the number of students who are not proficient
  - ✓ Interim Assessment Block
  - ✓ Interventions
  - ✓ Professional Development

## ❖ *Recruit and retain students*


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# Equity Report

## Magnolia Science Academy 4 - Los Angeles County




**Enrollment:** 184    **Socioeconomically Disadvantaged:** 77%    **English Learners:** 9%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		3	0
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		0	
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		2	0

Mathematics (3-8)

2

0

**Local Indicators****Ratings**

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Parent Engagement

N/A

Local Climate Survey

N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# Status and Change Report

## Magnolia Science Academy 4 - Los Angeles County



**Enrollment:** 184    **Socioeconomically Disadvantaged:** 77%    **English Learners:** 9%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Medium 2%	Declined Significantly -3.6%
English Learner Progress (K-12)		Low 61.5%	N/A
<u>Graduation Rate (9-12)</u>		Medium 87.5%	N/A
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A

English Language Arts (3-8)

Low

41.6 points below level 3

Declined

-2.3 points

Mathematics (3-8)

Low

92.2 points below level 3

Maintained

-0.6 points

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# Detailed Reports

## Magnolia Science Academy 4 - Los Angeles County

**Enrollment:** 184    **Socioeconomically Disadvantaged:** 77%    **English Learners:** 9%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		Low 61.5%	N/A
<u>College / Career</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 41.6 points below level 3	Declined -2.3 points
<u>Mathematics (3-8)</u>		Low 92.2 points below level 3	Maintained -0.6 points
Other State Measures	Number of Students	Status	Change



English Language Arts (Grade 11)	24	9.8 points above level 3	-28.5 points
Mathematics (Grade 11)	24	104.2 points below level 3	-25.5 points

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy 4 - Los Angeles County

**Enrollment:** 184    **Socioeconomically Disadvantaged:** 77%    **English Learners:** 9%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		*	N/A	N/A			*	*	*	*		*	*	*
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Graduation Rate (9-12)</u>		*	N/A	N/A	*	*	*	*	*	*	*	*	*	*

<u>College / Career Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
--	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

<u>English Language Arts (3-8)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*
------------------------------------	---	---	-----	-----	---	---	---	---	---	---	---	---	---	---

<u>Mathematics (3-8)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*
--------------------------	---	---	-----	-----	---	---	---	---	---	---	---	---	---	---

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# **MAGNOLIA SCIENCE ACADEMY - 5**

## **GLOWS, GROWS, & GOALS**



# GLOWS

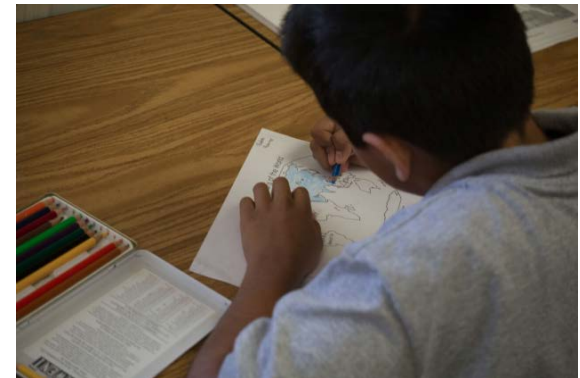
- Showed an increase or maintained positive growth in 4 measurable subgroups for Math
- Showed an increase in 3 out of 4 measurable subgroups for ELA
- 0% Suspension Rate
- 10% increase in average approval with parents.
- 16% increase in overall satisfaction with student survey





# GROWS

- SPED Math and in ELA
- EL students in Math and in ELA
- Average Daily Attendance (ADA)
- Chronic Absenteeism
- Topics 5 Growth Mindset
- Topic 6 Self-Efficacy





# GOALS

- SPED Students will increase by 15 points in Math and 20 points in ELA on the CA Dashboard
- EL Students will increase by 15 points in Math and 7 points in ELA on the CA Dashboard
- ADA will increase to 95% or higher for 2017-18 school year
- Chronic Absenteeism will be below 10% for the 2017-18 school year
- Topic 5 and 6 in the student survey will show at least 5% growth

LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name Magnolia Science Academy-5

Contact Name and Title Brad Plonka, Principal

Email and Phone

bplonka@magnoliapublicschools.org  
(818) 705-5676

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy-5 (MSA-5), is a classroom-based charter school serving grades 6–9 with a curriculum emphasis on science, technology, engineering, arts and math (STEAM). Originally founded in 2008 and in the city of Hollywood, MSA-5 moved to Reseda for the 2014-15 school year. MSA-5 has continued to grow each year from 106 students in 2014-15 to currently 189 for this 2016-17 school. Also, MSA-5 has will add a grade level each year till to 2020 where they will have their first graduating class and be a 6-12 SPAN school. MSA-5's mission is to provide a college preparatory educational program emphasizing STEAM in a safe environment that cultivates respect for self and others.

MSA-5 currently has 189 students in grades 6-9 and will be adding 10<sup>th</sup> grade for the 2017-18 school year. The majority of MSA-5's enrollment is from Reseda, CA and neighboring communities. The neighborhoods that MSA-5 serves are heavily immigrant with a language other than English spoken at home. A high concentration of the families MSA-5 serves face economic challenges. MSA-5's diverse enrollment includes 84% Hispanic/Latino, 7% White, 86% Socioeconomically Disadvantaged, 21% Special Education, and 21% English Learners.

MPS strives to graduate students who come from historically underserved neighborhoods as scientific thinkers that contribute to the global community as socially responsible and educated members of society. We offer a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and foundation skills presented in ways that are relevant and inspiring for our students. Classroom instruction at MSA-5 is supplemented by tutoring, after-school programs, and school-to-university links.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

MSA-5 has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College

The need to continue our improvements in designated/integrated English Learner services

Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs

Providing counseling and positive behavior intervention support services to our students

MSA-5 has also worked on its annual measurable outcomes to set targets in areas of greatest need and to close performance gaps among student groups. This includes XXX... (Here you can copy some highlights from the sections below...)

### REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster

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youth have led to improved performance for these students.

## GREATEST PROGRESS

Overall growth in ELA, Increased significantly 29.9 to -25.5 below level 3. ELs increased 10.1 and 67.8 below. Socio disadvantaged increased 28 and 28.9 below. Latinos increased 22.4 and 36.9 below

Overall growth in Math, increased 13.7 and 91.1 below, socio disadvantaged increased 13.1 and 94.2 below, SPED, Latino and ELs all maintained.

Suspension rate is at 0% over the past two years implementing alternatives to suspension

Survey results show a 10% increase in average approval from parents. Overall satisfaction increased with families and students 16%, Family 1%

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

In both Math and ELA our Special Education population was very low at 191.7 points below level 3 in Math and very low at 126.9 points below level 3 in ELA. Also we were very low with our ELs and Latino students as well in Math. Special Education students need more attention and more PD for teaching students with disabilities are needed. More math tutoring provided through Title I funds, Saturday school, Power Math and after school tutoring for all struggling sub groups.

Also, based upon our student survey results, topic 5 (growth mindset) and topic 6 (self-efficacy) has shown the lowest percents favorable by students. Continue Parent College and continue to have staff connect with their students and help students set goals beyond high school.

Attendance is an another alarming area as MSA-5 is struggling to achieve their 95% ADA goal and has currently 16% chronic absenteeism rate.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

Though the majority of our student groups showed growth in Math and in ELA, still the majority were categorized low or very low.

MSA-5 is planning to continue to provide students a variety of supports such as after school tutoring, Saturday School, Power classes, and 1 on 1 tutoring with staff and/or another company that will tutor at home or at school. Also, MSA-5 will continue to provide staff with PD on differentiated instruction, Response to Intervention (RTI), and working with diverse learners.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

MSA-5 will provide resources for increased outreach efforts to low income families including Parent College, parent training, home visits and other parent involvement meetings (i.e. workshops).

EL students will receive in-class instructional support which includes one-on-one teacher support; small group instruction; usage of CHATS framework and ELD instructional strategies; extended day instruction as needed.

MSA-5 will provide additional professional development to increase teachers' implementation of designated and integrated ELD instruction.

MSA-5 will provide academic supports and remediation, counseling, and social/emotional support to our students.


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# Equity Report

## Magnolia Science Academy 5 - Los Angeles County

**Enrollment:** 148   **Socioeconomically Disadvantaged:** 93%   **English Learners:** 28%   **Foster Youth:** N/A   **Grade Span:** 6-9   **Charter School:** Yes

**Reporting Year:**

Spring 2017

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State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		3	0
English Learner Progress (K-12)		N/A	N/A
<u>Graduation Rate (9-12)</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		3	0
<u>Mathematics (3-8)</u>		3	2

**Local Indicators**
**Ratings**

Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A
Parent Engagement	N/A
Local Climate Survey	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

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# Status and Change Report

## Magnolia Science Academy 5 - Los Angeles County




**Enrollment:** 148    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 28%    **Foster Youth:** N/A    **Grade Span:** 6-9    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Low 1.6%	Declined -1.9%
English Learner Progress (K-12)		Very Low 43.3%	Declined Significantly -26.2%
<u>Graduation Rate (9-12)</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 25.5 points below level 3	Increased Significantly +29.9 points
<u>Mathematics (3-8)</u>		Low	Increased +13.7 points

91.1 points below level 3

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# Detailed Reports

## Magnolia Science Academy 5 - Los Angeles County

**Enrollment:** 148    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 28%    **Foster Youth:** N/A    **Grade Span:** 6-9    **Charter School:** Yes

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Spring 2017

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[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		Very Low 43.3%	Declined Significantly -26.2%
<u>English Language Arts (3-8)</u>		Low 25.5 points below level 3	Increased Significantly +29.9 points
<u>Mathematics (3-8)</u>		Low 91.1 points below level 3	Increased +13.7 points
Local Indicators	Ratings		

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# Student Group Report

## Magnolia Science Academy 5 - Los Angeles County

**Enrollment:** 148    **Socioeconomically Disadvantaged:** 93%    **English Learners:** 28%    **Foster Youth:** N/A    **Grade Span:** 6-9    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>			N/A	N/A		*	*	*	*	*		*	*	*
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Graduation Rate (9-12)</u>	N/A	*	N/A	N/A	*	*	*	*	*	*	*	*	*	*



<u>English Language Arts (3-8)</u>			N/A	N/A		*	*	*	*	*		*	*	*
<u>Mathematics (3-8)</u>			N/A	N/A		*	*	*	*	*		*	*	*

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# **MAGNOLIA SCIENCE ACADEMY - 6**

## **GLOWS, GROWS, & GOALS**



# GLOWS

- SBAC ELA scores increased from 41% to 44%.
- ELD classes were provided for all EL's and RFEP rate reached to 42%.
- Was able to make adjustments to the schedule per WASC's recommendation.
- Participated in the LA County science fair and received two honorable mention medals.
- Increased overall satisfaction rates in stakeholder surveys.
- Offered a very strong Lego Robotics program and got 2<sup>nd</sup> place in Los Angeles FLL.
- Implementing a new "Green Team," a new team to help increase environment awareness. Established a partnership with LADWP and UCLA.



# GROWS

- Increasing the math scores.
- Facility improvements.
- Increase STEAM based activities school wide.





# GOALS

- Have effective intervention programs (especially in Math) in order to help students reach grade level or higher.
- Add a music/art program.
- Add honor classes.



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

# Local Control Accountability Plan and Annual Update (LCAP) Template

[Addendum](#): General instructions & regulatory requirements.

[Appendix A](#): Priorities 5 and 6 Rate Calculations

[Appendix B](#): Guiding Questions: Use as prompts (not limits)

[LCFF Evaluation Rubrics](#) [Note: this text will be hyperlinked to the LCFF Evaluation Rubric web page when it becomes available.]: Essential data to support completion of this LCAP. Please analyze the LEA's full data set; specific links to the rubrics are also provided within the template.

LEA Name	Magnolia Science Academy 6		
Contact Name and Title	John Terzi, Principal	Email and Phone	<a href="mailto:jterzi@magnoliapublicschools.org">jterzi@magnoliapublicschools.org</a> (310) 842-8555

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy-6 (MSA-6) Palms is located in West Los Angeles and has been serving to Palms community since 2009. MSA-6 serves 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> grade students and their parents by connecting the school environment to their household and develops plans and strategies to promote unity. Students at MSA-6 learn to communicate effectively and become aware of today's current events and opportunities.

By designing daily tasks that require students' attention outside of school, MSA-6 makes learning possible at home as well. The Palms' community enriched with opportunities for family involvements in public entity allows students use the resources to continuously create and learn new information. While students use community's resources to complete their project, MSA-6 provides necessary tools, strategies, and procedures to serve both the students and community.

In order to promote learning and provide a more positive learning experience for our students, Magnolia Science Academy-6 has established a culture of gathering input from parents, students, staff, community members, and other stakeholders through multiple channels including meetings, school events, surveys, newsletters, and other means of communication. In addition to surveys for parents, students, and teachers, the staff makes home visits. The home visits serve as a way to inform, educate, and gather input & feedback from all critical stakeholders.



To the extent possible, all stakeholders are invited to be involved in the process of school review and improvement including the development of our annual LCAP. Information/input sessions include Title I meeting, Parent Task Force (PTF) meetings, Coffee with the Principal meetings, Board of Directors meetings, Principal meetings, Dean meetings, and staff meetings.

Magnolia Science Academy-6 has an approved charter petition with measurable student outcomes and methods to assess student progress, a student self development (SSD) plan with planned improvement in student performance in reading and mathematics and in programs for LEP students and immigrants, and a WASC action plan for continual school improvement.

Therefore, LCAP is received by our community as a comprehensive planning tool that draws from all other school plans and addresses the state priorities and locally identified priorities.

## LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

The following are the major goal areas in the revised LCAP:

- Fully implement state-adopted ELA, Math, and Science (Next Generation Science Standards) academic content and performance standards for all students, including subgroups, and support teacher professional development.
- Provide increased early intervention programs and communication with the parents of academically low-achieving students; visit students at their homes to discuss student progress and enhance student learning and involvement.
- Set targets for proficiency and growth for all subgroups on the statewide and internal assessments and regularly review progress toward targets.
- Analyze our programs for ELA and Math enrichment, and to provide increased instructional support to all student subgroups, including these student groups.
- Provide a nurturing and engaging learning environment for all students.
- Acknowledge and encourage positive student behavior and improvements for all our students and families, including those of all the subgroups enrolled at MSA-6 to maintain sense of safety and school connectedness.

## REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

## **GREATEST PROGRESS**

Some of the greatest progress include:

- Purchasing of common-core aligned instructional materials for English, Math, and History.
- Addition of school-level support positions, e.g., instructional coach and teacher aides to assist with daily instructions.
- Improvements in English Learner services and providing EL students with additional help and extra period class.
- Increasing employee salaries and implementing performance pay.
- Investing in effective technology to enhance instruction in the classroom
- Offering an annual STEAM EXPO and multicultural food festival
- Other input includes improving school facilities, identification and support of immigrant students and foster youth, starting parent college program, and sustaining after school clubs and Saturday School.

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## **GREATEST NEEDS**

Overall Performance in yellow color: Students’ performance in areas of English Learners

Parent involvement: Started the parent college program

Mathematic Performance: Addition of power math (pull out period to daily schedule).

Too many numbers of instructional periods: Reducing the 8 period to 7 periods by increasing the number of minutes for each period.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?



## **PERFORMANCE GAPS**

In terms of performance in areas of Math, the new online program, ALEKS, and Iron Box Math have been implemented and used in all three grade levels. These programs have helped students to make progress toward their goals as they learn each mathematic concept in depth. Additionally, students in need of additional help have been placed in a small pull out group to work on mathematical concepts they have not yet mastered yet.

## **INCREASED OR IMPROVED SERVICES**

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

MSA-6 will continue to provide an after school program and Saturday school that includes meals as well. MSA-6 will increase the student participation for after school and Saturday school tutoring especially for low-income students.

MSA-6 will continue to use all communication tools to increase parental involvement for school wide events and parent meetings.


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# Equity Report

## Magnolia Science Academy 6 - Los Angeles County




**Enrollment:** 165    **Socioeconomically Disadvantaged:** 85%    **English Learners:** 15%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		2	0
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		3	0
<u>Mathematics (3-8)</u>		3	1

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A

Implementation of Academic Standards	N/A
Parent Engagement	N/A
Local Climate Survey	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy 6 - Los Angeles County




**Enrollment:** 165    **Socioeconomically Disadvantaged:** 85%    **English Learners:** 15%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Low 1.2%	Declined -1.4%
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 8.9 points below level 3	Increased +7.2 points
<u>Mathematics (3-8)</u>		Low 56.3 points below level 3	Declined -5.7 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy 6 - Los Angeles County

**Enrollment:** 165    **Socioeconomically Disadvantaged:** 85%    **English Learners:** 15%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 8.9 points below level 3	Increased +7.2 points
<u>Mathematics (3-8)</u>		Low 56.3 points below level 3	Declined -5.7 points
Local Indicators	Ratings		
Basics (Teachers, Instructional Materials, Facilities)	N/A		

## Implementation of Academic Standards

N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy 6 - Los Angeles County

**Enrollment:** 165    **Socioeconomically Disadvantaged:** 85%    **English Learners:** 15%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>English Language</u>			N/A	N/A		*	*	*	*	*		*	*	*



Arts (3-8)

Mathematics  
(3-8)



N/A

N/A



\*

\*

\*

\*

\*



\*

\*

\*

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# **MAGNOLIA SCIENCE ACADEMY - 7**

## **GLOWS, GROWS, & GOALS**



# GLOWS

- Parent, student and staff over all happiness is more than 98 percent for the school: MSA-7 organized more than 10 family events yearly in addition to PTF,SSC,ELAC meetings.
- There is a designated ELD Coordinator who serves EL students, which is must for MSA-7 with 1/4 of students are EL.Our EL color is blue.
- School suspension, expansion rate is 0.Also MSA-7 is a safe school with all students is under supervision with 5 TAs other than the solid school discipline procedures at all times.About 20 students getting counselling by CSUN Partnership.
- MSA-7 is a STEAM School:All students participated science projects individually or as a part of team.All students got Art training by CSUN partnership.There are Science Clubs available for all students.



# GROWS

- Which data is alarming? MSA-7 need solid Schoolwide Math intervention structure .With high SPED ratio, MSA-7 need additional Resource Teacher. Too many late and absent students should be addressed.
- Based on indicators and survey results, what are areas that need our close attention? Based on surveys school building need improvement.And Based on indicators Math and ELA instruction should be strengthened.
- What steps are you planning? MSA-7 need 1 more SPED Teacher and More Math Tutoring by increasing Saturday School and Tutoring.
- Which student groups need more attention? SPED and EL students need more attention.
- What intervention programs will you offer? Increasing efficiency of Tutoring and Saturday School in addition to include ASES team in it.
- What kind of PD is needed? Teachers need training to increase efficiency while teaching Mathematics.



# GOALS

- Check each state indicator which student groups are behind
- In ELA, EL , SPED and Socioeconomically Disadvantaged Students need more help.
- In Math, SPED, EL, Socioeconomically Disadvantaged Students , and Latino Students need more help.



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name Magnolia Science Academy-7

Contact Name  
and Title

Fatih Metin- Principal

Email and  
Phone[fmetin@magnoliapublicschools.org](mailto:fmetin@magnoliapublicschools.org)  
(818) 886-0585

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy 7 is a classroom-based charter school serving grades TK–5 with a curriculum emphasis on science, technology, engineering, arts and math (STEAM). Originally founded in 2002, MSA-7's mission is to provide a college preparatory educational program emphasizing STEAM in a safe environment that cultivates respect for self and others.

MSA-7 currently has 290 students in grades TK-5, and mainly draws enrollment from Northridge, CA and neighboring communities. The neighborhoods that MSA-7 serves are heavily immigrant with a language other than English spoken at home. A high concentration of the families MSA-7 serves face economic challenges. MSA-7 has a diverse enrollment, including 63.45 % Hispanic/Latino, 20 % White, 71% Socioeconomically Disadvantaged, 17.59% Special Education, and 23.45 % English Learner population.

MPS strives to graduate students who come from historically underserved neighborhoods as scientific thinkers that contribute to the global community as socially responsible and educated members of society. We offer a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and foundation skills presented in ways that are relevant and inspiring for our students. Classroom instruction at MSA-7 is supplemented by tutoring, after-school programs.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

The Charter School LCAP committee has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

- ☞ Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities
- ☞ The need to continue our improvements in designated/integrated English Learner services
- ☞ Providing more schoolwide support programs to students while teaching math and ELA; refining targeted intervention and tutoring programs
- ☞ Providing counseling and positive behavior intervention support services to our students
- ☞ Keeping effective teachers and improving teacher observation and evaluation systems
  - Providing Gifted Programs/Enrichment Programs who are designated as gifted/high achieving.
  - Continuing and expanding Art program
  - Improving School building

The Charter School has also worked on its annual measurable outcomes to set targets in areas of greatest need and to close performance gaps among student groups.

All students need support on Math and ELA education and SPED Students and EL Students Need more help in ELA.

### REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

## GREATEST PROGRESS

Parent, student and staff over all happiness is more than 98 percent for the school: MSA-7 organized more than 10 family events yearly in addition to PTF,SSC, ELAC meetings.

There is a designated ELD Coordinator who serves EL students, which is must for MSA-7 with 1/4 of students are EL.

School suspension, expansion rate is 0. Also MSA-7 is a safe school with all students is under supervision with 5 TAs other than the solid school discipline procedures at all times.

MSA-7 is a STEAM School: All students participated science projects individually or as a part of team. All students got Art training with CSUN Partnership. There are Science Clubs available for all students.

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

Which data is alarming? There is a schoolwide Math intervention need .With high SPED ratio, MSA-7 need additional Resource Teacher. Too many late and absent students should be addressed.

Based on indicators and survey results, what are areas that need our close attention? Based on surveys school building need improvement.

What steps are you planning? MSA-7 need 1 more SPED Teacher and More Math Tutoring by increasing Saturday School and Tutoring.

Which student groups need more attention? SPED and EL students need more help.

What intervention programs will you offer? Increasing efficiency of Tutoring and Saturday School in addition to include ASES team in it.

What kind of PD is needed? Teachers need training to increase Math teaching.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

Check each state indicator which student groups are behind

In ELA, EL , SPED and Socioeconomically Disadvantaged Students need more help.

In Math, SPED, EL, Socioeconomically Disadvantaged Students , and Latino Students need more help.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

☞ Charter School will provide resources for increased outreach efforts to low income families including , home visits and other parent involvement meetings

☞ EL students will receive in-class instructional support which includes one-on-one teacher support; small group instruction; with designated ELD coordinator.

☞ Charter School will provide additional professional development to increase teachers’ implementation of designated and integrated ELD instruction.

☞ Charter School will provide academic supports and remediation, counseling, and social/emotional support to our students.

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# Equity Report

## Magnolia Science Academy 7 - Los Angeles County

**Enrollment:** 291 **Socioeconomically Disadvantaged:** 75% **English Learners:** 32% **Foster Youth:** N/A **Grade Span:** K-5 **Charter School:** Yes**Reporting Year:**

Spring 2017 ▼

[Equity Report](#)[Status and Change Report](#)[Detailed Reports](#)[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		5	0
English Learner Progress (K-12)		1	0
<u>English Language Arts (3-8)</u>		3	0
<u>Mathematics (3-8)</u>		3	3
Local Indicators	Ratings		



Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A
Parent Engagement	N/A
Local Climate Survey	N/A

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy 7 - Los Angeles County





**Enrollment:** 291    **Socioeconomically Disadvantaged:** 75%    **English Learners:** 32%    **Foster Youth:** N/A    **Grade Span:** K-5    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Very Low 0%	Maintained 0%
English Learner Progress (K-12)		Medium 74.2%	Increased +2%
<u>English Language Arts (3-8)</u>		Medium 2.6 points above level 3	Maintained +3.6 points
<u>Mathematics (3-8)</u>		Medium 22.9 points below level 3	Declined Significantly -17.4 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy 7 - Los Angeles County

**Enrollment:** 291 **Socioeconomically Disadvantaged:** 75% **English Learners:** 32% **Foster Youth:** N/A **Grade Span:** K-5 **Charter School:** Yes**Reporting Year:**

Spring 2017 ▼

[Equity Report](#)[Status and Change Report](#)[Detailed Reports](#)[Student Group Report](#)

This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)[School Conditions and Climate](#)[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		Medium 74.2%	Increased +2%
<u>English Language Arts (3-8)</u>		Medium 2.6 points above level 3	Maintained +3.6 points
<u>Mathematics (3-8)</u>		Medium 22.9 points below level 3	Declined Significantly -17.4 points
Local Indicators	Ratings		

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy 7 - Los Angeles County

**Enrollment:** 291    **Socioeconomically Disadvantaged:** 75%    **English Learners:** 32%    **Foster Youth:** N/A    **Grade Span:** K-5    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>			N/A	N/A			*	*	*	*		*	*	
English Learner Progress (K-12)		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>English Language</u>			N/A	N/A		*	*	*	*	*		*	*	*

Arts (3-8)

Mathematics  
(3-8)



N/A

N/A



\*

\*

\*

\*

\*



\*

\*

\*

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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## **MAGNOLIA SCIENCE ACADEMY - 8**

### **GLOWS, GROWS, & GOALS**

JASON HERNANDEZ, PRINCIPAL

TRACI LEWIN, DEAN OF ACADEMICS

ARTURO PRADO, DEAN OF STUDENTS

BRENDA LOPEZ, DEAN OF CULTURE





# GLOWS

- Introduction of personalized blended learning and on-going training for all stakeholders.
- Continual progress in the social emotional development to increase student learning.
- Introduction of growth mindset (habits of success) school wide.
- White (Arabic) population increased from 17% to 32%, according to CA School Dashboard
- Parent Engagement: Overall Satisfaction average 95%; Increased level of parent participation for school events



# GROWS

- Increase academic achievement in the area of math and ELA for all student groups in CAASPP
- Recruiting and retaining highly qualified teachers
- Continual refinement of intervention programs to assist in closing the achievement gap.
- Empowering students to be school wide ambassadors in the establishment of school culture.





# GOALS

- MSA Bell will provide resources to increase outreach efforts to low income families which including Parent College, parent training, home visits and other parent involvement opportunities.
- Continual professional development in the usage of CHATS framework and ELD instructional strategies
- Extending the instructional day with after-school or Saturday school enrichment courses as needed.
- MSA Bell will continue to provide and adjust academic programs of support and remediation, counseling, and social/emotional support to all students.
- Capitalize on the connection between Physical Education & STEAM.

LCAP Year ☒ 2017-18 ☐ 2018-19 ☐ 2019-20

LEA Name	Magnolia Science Academy Bell		
Contact Name and Title	Jason Hernandez, Principal	Email and Phone	<a href="mailto:jhernandez@magnoliapublicschools.org">jhernandez@magnoliapublicschools.org</a> 323-826-3925

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy Bell (MSA 8, MSA Bell, or Charter School), is a classroom based charter school serving grades 6<sup>th</sup>-8<sup>th</sup> in the southeast region of Los Angeles, Bell. MSA Bell's curriculum emphasizes science, technology, engineering, arts, and math (STEAM). The school opened in 2010 as a Public School Choice, which serves approximately 500 students to provide a college preparatory educational program that emphasizes STEAM in a safe environment that cultivates respect for self and others. The school provides a model that fully includes all learners into every classroom with an academically rigorous and enriching common core state standards-based curriculum. Our personalized learning curriculum empowers students to become self-directed learners. Students build the habits, mindsets, and behaviors that lead to academic and personal success by setting goals for their learning, reflecting on their progress, and developing strong relationships with caring and trusted adults who know them as individuals and can provide rich feedback.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

MSA Bell has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

1. Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College
2. Continuation of personalized blended learning and on-going training for all stakeholders.
3. Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs.
4. Providing counseling and positive behavior intervention support services to our students.
5. Keeping effective teachers and improving teacher observation and evaluation systems.

### REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

## GREATEST PROGRESS

Areas of greatest progress include:

- ◆ Introduction of personalized blended learning and on-going training for all stakeholders.
- ◆ Continual progress in the social emotional development to increase student learning.
- ◆ Increased level of parent participation for school events.
- ◆ Introduction of growth mindset (habits of success) school wide.
- ◆ White (Arabic) population increased from 17% to 32%, according to CA School Dashboard

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

Areas of greatest needs include:

- ◆ Increase academic achievement in the area of math and ELA for all student groups in CAASPP
- ◆ Recruiting and retaining highly qualified teachers
- ◆ Continual refinement of intervention programs to assist in closing the achievement gap.
- ◆ Empowering students to be school wide ambassadors in the establishment of school culture.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

While MSA Bell has no student group performing 2 or more level below the all student performance, areas that need to be addressed include:

- ◆ Preparation of student groups in (SPED and EL) in the area of math and ELA
- ◆ Instructional coaches will dedicate more time in coaching instructional practices to increase the level of academic achievement with students of high need.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

- ◆ Charter School will provide resources to increase outreach efforts to low income families which including Parent College, parent training, home visits and other parent involvement opportunities.
- ◆ Continual professional development in the usage of CHATS framework and ELD instructional strategies
- ◆ Extending the instructional day with after-school or Saturday school enrichment courses as needed.
- ◆ Charter School will continue to provide and adjust academic programs of support and remediation, counseling, and social/emotional support to all students.


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# Equity Report

## Magnolia Science Academy Bell - Los Angeles County

**Enrollment:** 493    **Socioeconomically Disadvantaged:** 94%    **English Learners:** 14%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes
**Reporting Year:**

Spring 2017 ▼

Equity Report

[Status and Change Report](#)[Detailed Reports](#)[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		4	0
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		4	1
<u>Mathematics (3-8)</u>		4	4

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A

Implementation of Academic Standards	N/A	<a href="#">Home</a>	<a href="#">FAQ</a>	<a href="#">Resources</a>	<a href="#">Glossary</a>	<a href="#">Translate</a>	<a href="#">Search</a>
Parent Engagement	N/A						
Local Climate Survey	N/A						

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy Bell - Los Angeles County




**Enrollment:** 493    **Socioeconomically Disadvantaged:** 94%    **English Learners:** 14%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Very Low 0.2%	Declined -0.6%
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 26.5 points below level 3	Declined -1.1 points
<u>Mathematics (3-8)</u>		Low 71.7 points below level 3	Declined -4.1 points



## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy Bell - Los Angeles County

**Enrollment:** 493    **Socioeconomically Disadvantaged:** 94%    **English Learners:** 14%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		Low 26.5 points below level 3	Declined -1.1 points
<u>Mathematics (3-8)</u>		Low 71.7 points below level 3	Declined -4.1 points
Local Indicators	Ratings		
Basics (Teachers, Instructional Materials, Facilities)	N/A		

## Implementation of Academic Standards

N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy Bell - Los Angeles County

**Enrollment:** 493    **Socioeconomically Disadvantaged:** 94%    **English Learners:** 14%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>			N/A	N/A			*	*	*	*		*	*	*
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>English Language</u>			N/A	N/A			*	*	*	*		*	*	*

Arts (3-8)

Mathematics  
(3-8)



N/A

N/A



\*

\*

\*

\*



\*

\*

\*

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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## **MAGNOLIA SCIENCE ACADEMY - SA**

### **GLOWS, GROWS, & GOALS**



# GLOWS

- ELA; Almost all grades exceeded their target except 8th and 9th grade
- MATH; 2nd, 6th, 7th and 8th grades exceeded their targeted growth from Fall MAP to Winter MAP
- 100% graduation rate & Low suspension rate
- Our parents rated our school a 5 out of 5 in overall satisfaction.
- Continuous support to our “at risk students” by having the partnership with the community.
- Parent workshops, parent college program, English classes for parents
- Our seniors are getting accepted into a wider variety of colleges across the nation (UCLA, UC Berkeley, UCI, Penn University, etc.).
- Our academic Pentathlon won 1st place in OC and received 60 awards,
- 2 of our students were selected to go The National History Bee in Atlanta
- Our students won 1st place in an MPS Art contest, our ES student won 1st place in technology at MPS annual STEAM Expo.
- Our STEAM programs have tripled in VEX robotics, Lego robotics, Science Olympiads, academic and art competitions



# GROWS

- ELA; 8<sup>th</sup> and 9<sup>th</sup> grades showed growth but they could not reach their growth targets from Fall MAP to Winter MAP
- MATH; 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup> and 9<sup>th</sup> and 10<sup>th</sup> grades showed growth but they could not reach their growth targets from Fall MAP to Winter MAP
- This year we are serving grades TK-12<sup>th</sup> grades and our current enrollment is 628. Our goal is for the next year is 810
- We recognized that social-emotional learning and mental health is needed  
Needs: Mental Health Services, Mentorship Program, Athletics, improve SPED awareness,
- Growth Mindset and PBIS Practices and Consistency.
- Our Hispanic students have lower than 20% PSAT proficiency.
- Hispanic females are taking fewer AP tests and/or passing with a 3 or better
- When we compare Fall 2016 MAP and ICA 2017 data, we see a 3% decrease in school wide math proficiency level while there is a 5% increase in Reading/ELA proficiency level.





# GOALS

- To increase the ELA growth in 8<sup>th</sup> and 9<sup>th</sup> grades
- To increase the math growth in 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup> and 9<sup>th</sup> and 10<sup>th</sup> grades
- To increase services in ELL and IEP students to improve their Math & ELA scores
- To increase Mental Health Services, school wide Mentorship Programs
- To provide Athletics programs (team sport)
- To improve SPED awareness, Growth Mindset and PBIS Practices and Consistency

LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name	Magnolia Science Academy-Santa Ana		
Contact Name and Title	Laura Schlottman, 6-12 <sup>th</sup> grade Principal	Email and Phone	<a href="mailto:lschlottman@magnoliapublicschools.org">lschlottman@magnoliapublicschools.org</a> (714) 479-0115

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy-Santa Ana (MSA-SA) is the home of the PIRATES! MSA-SA is authorized and monitored by State Board of Education, MSA-SA is a public charter school for grades TK–12 with a mission to provide a college preparatory educational program, emphasizing STEAM in a safe environment that cultivates respect for self and others. MSA-SA offers a comprehensive learning experience designed to serve the needs of our students through effective site-based instruction, rich hands-on learning, and strong basics presented in ways that are relevant and inspiring for our students.

Magnolia Science Academy-Santa relocated to its brand new campus at 2840 W. 1st Street, Santa Ana. All elementary grades were added to grades served in 2016-17 school year. We currently serve 635 students in grades TK-12 with 84% Hispanic/Latino, 82 % Socioeconomically Disadvantaged, 14% Special Education, and 43.8 % English Learner population.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

The Charter School LCAP committee has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

- ☞ Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College, Parent Workshops, Parent Task Force (PTF) and the School Site Council (SSC)
- ☞ The need to continue our improvements in designated/integrated English Learner services
- ☞ Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs
- ☞ Providing counseling and positive behavior intervention support services to our students
- ☞ Increasing the extra curricular activities such as an athletics program

### REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.

We are most proud of our growth data. According to the newly released California accountability dashboard, all of our students grew in both math and English. In addition, our special groups such as: ELD, SPED, Hispanic, Low SES also grew. We are also very proud that we are maintaining our 100% graduation rate and have a low suspension rate in spite of the big adjustment to our new neighborhood, Santa Ana.

We continued to use internal data to measure growth throughout the year (MAP, IBA, ICA, etc). In addition, after reviewing our parent satisfaction survey we noted that our parents rated our school a 5 out of 5 in overall satisfaction. We plan to review the feedback that we received from parents this year and develop an action plan to help us reach our greatest potential and to continue to serve our community as best as we can.

We plan to continue to better monitor our intervention programs on a monthly basis and to ensure that our interventions are effective for specific students. Our greatest progress this year has been supporting our "at risk students." The Foster and Homeless liaison has partnered with the community and is not providing more aide and

### GREATEST PROGRESS

resources to our “at risk” populations (e.g. school supplies, food, clothes, mental health free community services etc.) We are providing parent workshops, parent college program, English classes for parents and much more. We have noted that our seniors are getting accepted into a wider variety of colleges across the nation (e.g. UCLA, UC Berkeley, UCI, Penn University, etc.).

Our STEAM programs have also grown immensely! Our academic Pentathlon won 1<sup>st</sup> place in Orange county and received 60 awards, our students won 1<sup>st</sup> place in an MPS Art contest, our elementary student won 1<sup>st</sup> place in technology at our MPS annual STEAM Expo. Our STEAM programs have tripled and more students are participating in VEX robotics, Lego robotics, science Olympiads, academic competitions and art com

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

## GREATEST NEEDS

The CA Accountability Dashboard is not reflective of our current populations because last year we only served grades 6-12<sup>th</sup> and had 150 students enrolled. This year we are serving grades TK-12<sup>th</sup> grades and our current enrollment is 650. Next year, we are projected to grow to 780 students and the following year we will reach our cap at around 800 students. Therefore, when we determined our greatest needs we used internal data such as NWEA, PSAT, and ICA. In addition, we reviewed our student, parent, and staff surveys.

Needs: Social-emotional learning and Mental Health Services, Mentorship Program, Athletics, improve SPED awareness, Growth Mindset and PBIS Practices and Consistency.

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

The CA Accountability Dashboard is not reflective of our current populations because last year we only served grades 6-12<sup>th</sup> and had 150 students enrolled. Therefore, when we determined our greatest gaps we used internal data such as NWEA, PSAT, and ICA.

The most alarming we see is that our Hispanic students have lower than 20% PSAT proficiency. In addition, we see that our Hispanic females are taking fewer AP tests and/or passing with a 3 or better. We will focus on strategies for working with our English learner and Special Education populations. Additionally, leadership team has decided to continue with our intervention programs, Power Math, and Power English, at the middle school level. We will also be continuing our designated ELD classes K-12, in order to ensure that all students receive the support they need.

When we compare Fall 2016 MAP and ICA 2017 data, we see a 3% decrease in school wide math proficiency level while there is a 5% increase in Reading/ELA proficiency level.

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

☞ Charter School will provide resources for increased outreach efforts to low income families including Parent College, parent training, home visits and other parent involvement meetings

☞ EL students will receive in-class instructional support, which includes one-on-one teacher support; small group instruction; usage of CHATS framework and ELD instructional strategies; extended day instruction as needed.

☞ Charter School will provide additional professional development to increase teachers’ implementation of designated and integrated ELD instruction.

☞ Charter School will provide academic supports and remediation, counseling, and social/emotional support to our students.


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# Equity Report

## Magnolia Science Academy Santa Ana - Orange County

**Enrollment:** 144    **Socioeconomically Disadvantaged:** 63%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
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The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		N/A	N/A
<u>Graduation Rate (9-12)</u>		N/A	N/A
<u>College / Career</u> <u>Available Fall 2017. Select for Grade 11 assessment results.</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		2	0
<u>Mathematics (3-8)</u>		2	0

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A
Implementation of Academic Standards	N/A
Parent Engagement	N/A
Local Climate Survey	N/A

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Status and Change Report

## Magnolia Science Academy Santa Ana - Orange County

**Enrollment:** 144    **Socioeconomically Disadvantaged:** 63%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The status and change report provides the performance level for all students on state indicators. It also shows how the current year (status) compares to prior years (change) for each state indicator. Status and change each have five possible levels, which are displayed with the data for each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Very Low 0%	N/A
<u>Graduation Rate (9-12)</u>		N/A	N/A
<u>English Language Arts (3-8)</u>		Very High 57.4 points above level 3	Increased Significantly +62.4 points
<u>Mathematics (3-8)</u>		High 2.3 points above level 3	Increased Significantly +28.4 points

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Detailed Reports

## Magnolia Science Academy Santa Ana - Orange County

**Enrollment:** 144   **Socioeconomically Disadvantaged:** 63%   **English Learners:** 13%   **Foster Youth:** N/A   **Grade Span:** 6-12   **Charter School:** Yes**Reporting Year:**

Spring 2017

[Equity Report](#)[Status and Change Report](#)[Detailed Reports](#)[Student Group Report](#)

This report shows information about the indicators used to assess academic performance in the Dashboard. Select any of the underlined indicators for more detailed information.

[Academic Performance](#)[School Conditions and Climate](#)[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
<a href="#">English Language Arts (3-8)</a>		Very High 57.4 points above level 3	Increased Significantly +62.4 points
<a href="#">Mathematics (3-8)</a>		High 2.3 points above level 3	Increased Significantly +28.4 points
Local Indicators	Ratings		
Basics (Teachers, Instructional Materials, Facilities)	N/A		
Implementation of Academic Standards	N/A		



## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy Santa Ana - Orange County

**Enrollment:** 144    **Socioeconomically Disadvantaged:** 63%    **English Learners:** 13%    **Foster Youth:** N/A    **Grade Span:** 6-12    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>	N/A	*	N/A	N/A	*	*	*	*	*	*	*	*	*	*
<u>Graduation Rate (9-12)</u>	N/A	*	N/A	N/A	*	*	*	*	*	*	*	*	*	*
<u>English Language Arts (3-8)</u>		*	N/A	N/A		*	*	*	*	*		*	*	*
<u>Mathematics</u>		*	N/A	N/A		*	*	*	*	*		*	*	*

(3-8)

## Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# **MAGNOLIA SCIENCE ACADEMY – SAN DIEGO**

**GLOWS, GROWS, & GOALS**



# GLOWS

- Highest overall SBAC Results of all middle schools in the community. ELA Standards Met 71%, MATH Standards Met 61%
- Participated in the San Diego Festival of Science and Engineering for 4th consecutive year.
- Hosted the San Diego STEAM Expo in partnership with Grossmont College for the 2nd year at Grossmont and 4th year overall.
- Finished 1st in several FLL competitions in So Cal
- Future City Competition: 2nd Place in So Cal
- Archery: 2nd Place in State and 6th place in Nation
- Increased the number of home visits conducted by staff members to our highest level in school's history





# GROWS

- Increasing the number of Reclassified EL Students.
- Moving to a new campus for the 2017-18 school year.
- Fully implement restorative practices and PBIS as our campus discipline model







# GOALS

- Open new school with full enrollment (450 students)
- Maintain rich elective program with 12 different offerings.
- Reduce chronic absenteeism to under 5% by implementing more aggressive home visit and intervention programs.



LCAP Year ☒ 2017–18 ☐ 2018–19 ☐ 2019–20

LEA Name

Magnolia Science Academy San Diego

Contact Name  
and Title

Gokhan Serce, Principal

Email and  
Phone[gserce@magnoliapublicschools.org](mailto:gserce@magnoliapublicschools.org)  
619-644-1300

## 2017-18 Plan Summary

### THE STORY

Briefly describe the students and community and how the LEA serves them.

Magnolia Science Academy San Diego (MSA-San Diego) is an independent public charter school located in the San Carlos community. MSA-San Diego serves around 425 students in grades 6–8, with classes that average 30 or fewer students. The school was founded in the fall of 2005 by a group of scientists and engineers devoted to math, science, and technology education. Starting 2017-18 School year MSA-San Diego will move to its new location in Allied Gardens Community. The new site will be located at 6525 Estrella Ave, San Diego, CA 92120. The intersection of Estrella and Zion.

Magnolia's mission is to provide a high-quality college preparatory educational program emphasizing science, technology, engineering, arts and math (STEAM) in a safe environment that cultivates respect for self and others. MSA-San Diego provides a challenging academic curriculum, a highly qualified staff, and a variety of learning opportunities such as enrichment classes, athletics programs, free tutoring, after-school clubs, character education classes, field trips, community meetings, and much more.

Computer integration is a unique component of MSA-San Diego's curriculum. Until the 2013–14 school year, students have had daily computer classes in which they learned computer skills and applied these skills to their academic studies under the direction of their core class teachers. Starting 2013–14 school year, MSA-San Diego transitioned to a 1:1 program with computers in every classroom. Since the 2013-14 School year MSA-San Diego Robotics, Future City (Engineering) and Archery teams and School Band won first place at multiple state and local competitions. MSA-San Diego is a member of the Magnolia Public Schools family and collaborates with sister schools and other educational organizations to offer the best quality education to the students.

### LCAP HIGHLIGHTS

Identify and briefly summarize the key features of this year's LCAP.

MSA San Diego has reviewed input from all stakeholders and available data through surveys and student performance data. Based on input and data, we have revised our existing actions/services and measurable outcomes and also planned for new ones. Some of the highlights include:

1. Parents' appreciation of being involved in the decision-making process and the need for continuous parent training via activities such as Parent College
2. Continuation of personalized blended learning and on-going training for all stakeholders.
3. Expanding after school, Saturday school, and summer school opportunities; refining targeted intervention and tutoring programs.
4. Providing positive behavior intervention support services to our students through well-established Restorative Practices system.
5. Keeping effective teachers and improving teacher observation and evaluation systems.
6. Reduce chronic absenteeism to under 5%

### REVIEW OF PERFORMANCE

Based on a review of performance on the state indicators and local performance indicators included in the LCFF Evaluation Rubrics, progress toward LCAP goals, local self-assessment tools, stakeholder input, or other information, what progress is the LEA most proud of and how does the LEA plan to maintain or build upon that success? This may include identifying any specific examples of how past increases or improvements in services for low-income students, English learners, and foster youth have led to improved performance for these students.



## GREATEST PROGRESS

Areas of greatest progress include:

- ◆ MSA-San Diego's overall performance in State testing based on California School Dashboard is all blue, highest possible grade.
- ◆ MSA-San Diego showed significant growth in state test in both Math and English.
- ◆ Our school outperformed all charter middle schools in city of San Diego and all middle schools in Navajo community.
- ◆ MSA-San Diego established partnership with the local community college to host summer school and community events like San Diego STEAM Expo.
- ◆ The level of parent participation for school events increased significantly.
- ◆ The home visit numbers and MSA-San Diego met its target.
- ◆ Moving to a new site in 2017-18 school year.
- ◆ MSA-San Diego hosted, organized or participated in over 40 school and community events throughout the school year.

Referring to the LCFF Evaluation Rubrics, identify any state indicator or local performance indicator for which overall performance was in the “Red” or “Orange” performance category or where the LEA received a “Not Met” or “Not Met for Two or More Years” rating. Additionally, identify any areas that the LEA has determined need significant improvement based on review of local performance indicators or other local indicators. What steps is the LEA planning to take to address these areas with the greatest need for improvement?

Areas of greatest needs include:

- ◆ Increase academic achievement in the area of math and ELA for all student groups in CAASPP.
- ◆ Recruiting and retaining highly qualified teachers
- ◆ Continual refinement of intervention programs to assist in closing the achievement gap for all student groups.
- ◆ Empowering students to be school wide ambassadors in the establishment of school culture with a new School culture model.

## GREATEST NEEDS

Referring to the LCFF Evaluation Rubrics, identify any state indicator for which performance for any student group was two or more performance levels below the “all student” performance. What steps is the LEA planning to take to address these performance gaps?

## PERFORMANCE GAPS

- ◆ MSA San Diego has all student groups in green or blue based on academic data. Although our EI population is not significant ,we are closely working on closing the achievement gap for our EL students

## INCREASED OR IMPROVED SERVICES

If not previously addressed, identify the two to three most significant ways that the LEA will increase or improve services for low-income students, English learners, and foster youth.

- ◆ Charter School will provide resources to increase outreach efforts to low income families through community events, home visits and other parent involvement opportunities.
- ◆ Continual professional development on ELD instructional strategies
- ◆ Extending the instructional day with after-school or Saturday school enrichment courses as needed.
- ◆ Provide summer school to all student groups to continue to academically support students during summer.


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# Equity Report

## Magnolia Science Academy San Diego - San Diego County




**Enrollment:** 423    **Socioeconomically Disadvantaged:** 23%    **English Learners:** 3%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

[Equity Report](#)
[Status and Change Report](#)
[Detailed Reports](#)
[Student Group Report](#)

The Equity Report shows the performance levels for all students on the state indicators. It also shows the total number of student groups that received a performance level for each indicator and how many of those student groups are in the two lowest performance levels (Red/Orange). The total number of student groups may vary due to the number of grade levels included within each indicator. Select any of the underlined indicators for more detailed information.

State Indicators	All Students Performance	Total Student Groups	Student Groups in Red/Orange
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		4	1
English Learner Progress (K-12)		N/A	N/A
<u>English Language Arts (3-8)</u>		3	0
<u>Mathematics (3-8)</u>		3	0

Local Indicators	Ratings
Basics (Teachers, Instructional Materials, Facilities)	N/A

---

Implementation of Academic Standards	N/A
Parent Engagement	N/A
Local Climate Survey	N/A

---

Performance Levels:  Blue (Highest)  Green  Yellow  Orange  Red (Lowest)

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# Status and Change Report

## Magnolia Science Academy San Diego - San Diego County

**Enrollment:** 423   **Socioeconomically Disadvantaged:** 23%   **English Learners:** 3%   **Foster Youth:** N/A   **Grade Span:** 6-8   **Charter School:** Yes

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State Indicators	All Students Performance	Status	Change
Chronic Absenteeism	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		Medium 4%	Declined -1.5%
English Learner Progress (K-12)		High 76.9%	Declined Significantly -10.6%
<u>English Language Arts (3-8)</u>		High 41.1 points above level 3	Increased Significantly +22.7 points
<u>Mathematics (3-8)</u>		High 28 points above level 3	Increased Significantly +18.1 points

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

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# Detailed Reports

## Magnolia Science Academy San Diego - San Diego County

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[Academic Performance](#)
[School Conditions and Climate](#)
[Academic Engagement](#)

State Indicators	All Students Performance	Status	Change
English Learner Progress (K-12)		High 76.9%	Declined Significantly -10.6%
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<u>Mathematics (3-8)</u>		High 28 points above level 3	Increased Significantly +18.1 points
<b>Local Indicators</b>	<b>Ratings</b>		

Basics (Teachers, Instructional Materials, Facilities)

N/A

Implementation of Academic Standards

N/A

Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# Student Group Report

## Magnolia Science Academy San Diego - San Diego County

**Enrollment:** 423    **Socioeconomically Disadvantaged:** 23%    **English Learners:** 3%    **Foster Youth:** N/A    **Grade Span:** 6-8    **Charter School:** Yes

**Reporting Year:**

Spring 2017

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[Student Group Report](#)

This report shows the performance levels for all students and for each student group on the state indicators. Select any of the underlined indicators for more detailed information.

State Indicators	All Students	English Learners	Foster Youth	Homeless	Socioeconomically Disadvantaged	Students with Disabilities	American Indian	Asian	African American	Filipino	Hispanic	Pacific Islander	Two or More Races	White
Chronic Absenteeism		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>Suspension Rate (K-12)</u>		*	N/A	N/A			*	*	*	*		*	*	
English Learner Progress (K-12)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<u>English Language</u>		*	N/A	N/A		*	*	*	*	*		*	*	



Arts (3-8)

Mathematics  
(3-8)



\*

N/A

N/A



\*

\*

\*

\*

\*



\*

\*



Performance Levels:



Blue (Highest)



Green



Yellow



Orange



Red (Lowest)

An asterisk (\*) shows that the student group has fewer than 11 students and is not reported for privacy reasons. The performance level (color) is not included when there are fewer than 30 students in any year used to calculate status and change. An N/A means that data is not currently available.

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# **GLOWS, GROWS & GOALS**

***PRESENTED BY THE MPS HOME OFFICE***

# ACADEMIC DEPARTMENT



## GROWS

### *Programs*

- Close literacy gap across 5 schools as a result of expanded partnership with MyOn
- Partnered with schools to expand 'Etiquette and Leadership Classes'
- Worked directly with MSA-3 leadership team to expand and develop partnerships- namely train of thought. Which support a positive school culture.

### *Data Analysis*

- Developed and Implemented More than a SMART Goal protocol
- Implemented SWOT analysis which coaches and supports data discussions, collaboration across all school sites.

### *School improvement*

- 2016-2017 LAUSD MPS schools moved from being rated a "2" (developing) to "3" (proficient) for meeting educational outcomes for students
- Met 10% growth goal in ELA-SBAC org-wide
- Sustained MATH results on 2016 SBAC org-wide
- Introduced Illuminate and TeachBoost to the district and Implemented Trainings and programs



### *PD*

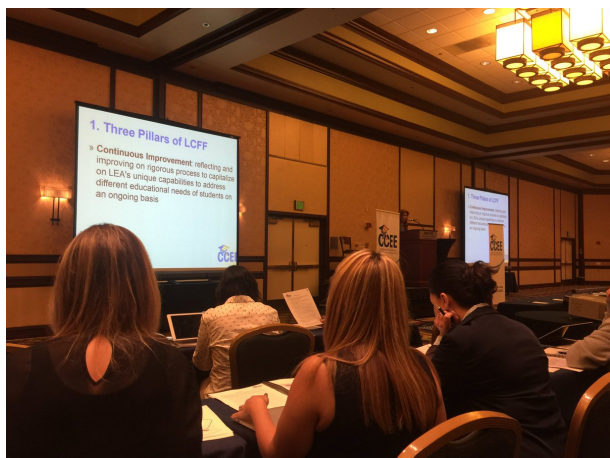
- This School year we had 3 successful symposiums and a 85% satisfaction rate from teachers, faculty and Staff
- Building capacity for the train-to-trainers model

## GROWS

- Developing a year long Professional Development plan
- Monitoring the implementation of core curriculum across all school sites
- Providing targeted math support across all school sites



# ACADEMIC DEPARTMENT



## GOALS

- Establish 2017-2018 Professional development plan
- Provide more regional PD support
- Schools have implemented at least 70% core curriculum
- Getting more sponsorship to fund the Symposiums

## EL Coordinator

### GLOWS

- Site-level ELD coordinators facilitate communication between home office and school sites
- Compliance folders at each school site
- ELD Coordinators' meeting was very successful
- EL program evaluation utilizing SWOT protocol

### GROWS

- Increase ELD training and PD opportunities for teachers, coordinators, and school leaders
- EL progress monitoring follow up with each school site - interventions need to be in place for LTELs and EL students who are not making progress
- Need to address appropriate supports for students who are both EL and have IEPs
- Need to increase familiarity with EL data and data systems

## GOALS

- Accurate reporting of EL data in CALPADS
- MPS EL Master Plan and Title III Improvement Plan submission for June board approval
- Formalize a program for Newcomers and LTELs
- Professional development calendar established for 2017-18 school year

# ACADEMIC DEPARTMENT



## **Director of Special Programs**

### **GLOWS**

- PD on SSPT, differentiation, trauma informed instruction, restorative practices
- Roll out of Naviance to College Advisors
- Nearly 100% service provision at ALL magnolia school sites
- MSA1-3 acceptance to El Dorado
- GATE assessment

### **GROWS**

- Vendors to provide SAT/AP test prep
- Legalities of SPED compliance
- GATE programming and opportunities

### **GOALS**

- Organization of policies and procedures around student services
- PD on PBIS and Alternatives to Suspension
- Roll out Naviance at all school sites in advisory
- Transfer Welligent information to SEIS for MSA1-3
- Increase quality of intervention programs

## **Regional Director and Science and Blended Learning Advisor**

### **GLOWS:**

#### **Region (MSA-SA and MSA-SD)**

- Maintained academic, operational and financial strengths of MSA-SA and MSA-SD
- Helped reduction MSA-SA operational budget deficit of MSA-SA from \$550 K to \$214 K
- Assisting MSA-SA team with staffing, enrollment, facility, leadership, faculty and academic program issues
- Helping team in MSA-SD DeAnza site development
- Helping team in MSA-SA GYM project





# ACADEMIC DEPARTMENT



## **Regional Director and Science and Blended Learning Advisor**

### **GROWS Cont.**

#### **NGSS Transition**

- Provided trainings opportunities for science teachers through practitioner's symposium and local PDs
- Provided individual departmental support and resource and updates – ongoing

#### **STEAM Activities**

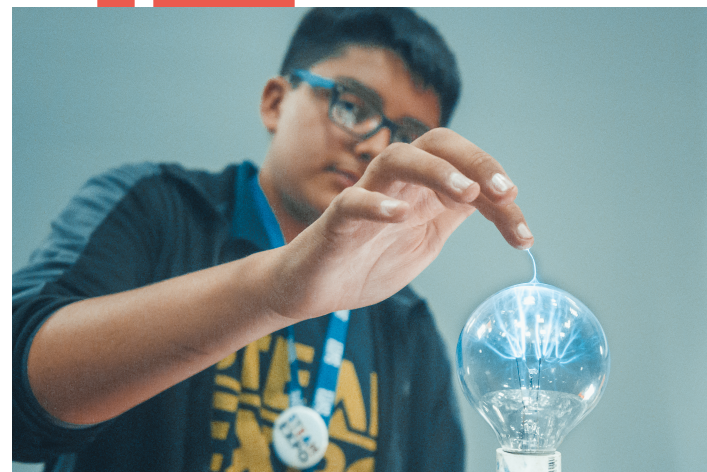
- MPS STEAM EXPO was huge success with over 400 students and 250 projects. Increased partnerships and sponsors to the event. UCI, UCLA, LADWP, etc
- Robotics workshops done
- Provided support to SCHOOL-WIDE STEAM EXPOS
  - [February 4- Magnolia Science Academy-1](#)
  - [March 14- Magnolia Science Academy - 3](#)
  - [March 18- Magnolia Science Academy - 6](#)
  - [March 18- Magnolia Science Academy - SD](#)
  - [April 6- Magnolia Science Academy -2](#)
  - [April 22 - Magnolia Science Academy-5](#)

#### **Blended Learning**

- Monitoring FUELED progress. Over 1,414 enrollments since Sep 2016
- Sharing tips, strategies and resources with college advisors, deans and principals

#### **GROWS**

- Help MSA-SA leadership team coherence and staff morale
- Improve Mount Wilson Partnership activities
- Increase STEAM grants and funding
- Help onboarding training to science teachers
- Help MPS team with Leadership Program development





# ACADEMIC DEPARTMENT



## GOALS

### ROLE #1 - Regional Director

- Facilitate successful expansion and growth of MSA-SA
- Facilitate construction of the MSA-SA Gym and Cafeteria project
- Facilitate successful transition of MSA-SD to new DeAnza school site
- Provide ongoing academic, operational and financial support to schools MSA-SA and MSA-SD.

### ROLE #2 - Science and Blended Learning Advisor

- Provide teachers with collaboration opportunities through MPS Practitioners Seminars and regular communications.
- Help organizing STEM EXPO/Fairs at the school and organization levels.
- Share best practices and programs with teachers and administrators.
- Connect schools with higher education, business and industry partners.
- Develop strategies for Mount Wilson Partnership
- Identify and apply for grants and funding for STEM related activities.
- Provide support and resources on Blended Learning programs.

# ACCOUNTABILITY DEPARTMENT



## GLOWS

- All MPS schools prepared and submitted all required federal, state, and district reports in a timely manner.
- All MPS schools have had successful authorizer oversight visits.
- Developed an Accountability matrix for principals with monthly tasks to ensure compliance.
- Created an online portal for school leadership to access all MPS policies, procedures, and forms.
- Trained principals and deans on MPS policies and procedures, and academic expectations
- Guided and supported school leaders in creating high quality plans, e.g., SPSA, LCAP
- Guided MSA-Santa Ana and MSA-San Diego in their preparation for WASC accreditation visit next year
- Coordinated CA School Dashboard and LCAP trainings through CCEE and webinars to ensure school leaders mastered the new accountability system.
- Conducted stakeholder surveys and provided survey results and reports to school leaders
- Developed teacher evaluation protocol and monitored implementation of TeachBoost at school sites.
- Developed school leader evaluation protocol
- Provided leadership to deans of students after Ms. Hourigan's departure

## GROWS

- The Accountability dept. is a newly formed department; we are developing our vision and structuring to best support our schools and other departments at the Home Office.
- Due to the departure of Ms. Hourigan, we have taken over health and safety duties and responsibilities. We need at least a part-time assistant who can help Ms. Vega with the increased number of reports and also help with monitoring of some of the health and safety procedures (immunizations, drills, safety plans, etc.)
- It is a challenge when we get new school leaders or office managers because we need to train them on all our policies and reports, so we need to continue to develop training modules and documentation for ongoing PD.
- We need to continue to refine our evaluation systems.



# ACCOUNTABILITY DEPARTMENT



## GOALS

- Continue to ensure compliance and timely and accurate submission of all required plans and reports
- Support and monitor WASC accreditation of MSA-Santa and MSA-San Diego in 2017-18 and the mid-cycle visitations of other MPS
- Support charter renewals of MSA-4 & 5 (petition-writing, responding to authorizer requests, etc.)
- Build relationships with our new authorizer, LACOE, and support transition of MSA-1, 2, and 3 under LACOE.
- Continue to provide data to school leaders and other departments (dashboard, annual measurable outcomes, LCAP, etc.)
- Improve existing MPS policies and develop new policies that are needed

## Executive Office Manager

## GLOWS

### COMPLIANCE SUPPORT

- Conducted Professional Development trainings for MSA office staff and managers to ensure policy compliance and advise on project instructions and report timelines.
- Pre-audited MSA sites in preparation for District and other agency audit readiness at multiple Magnolia Academies.
- Coordinate and confirm the compliance of office procedures to local District or Federal requirements.
- Instructed MSA offices on student data update procedures/coding in both CoolSIS and CALPADS.
- Organize immunization compliance of all incoming students.



# ACCOUNTABILITY DEPARTMENT



## REPORT OVERSIGHT AND SUBMISSIONS

- Provided MPS wide Reporting, Compliance and Student Information Support
- Coordinate the timely submission of Federal, State, District and other agency reports.
- Monitor and submit MPS wide report submissions including;
- All five CALPADS report certifications, Attendance, Enrollment reports, LAUSD Reports, SCCOE Reports, P-1, P-2 and P-Annual submissions to the CA Dept. of Education.
- Coordinate MPS wide data project in readiness for the Civil Rights Data Collection for 2015-2016.
- Coordinate monthly data file submissions for student meal reimbursements.

## MSA OFFICE STAFF SUPPORT

- Provide daily support to administrators and office staff, monthly report and project deadline details and instructions.
- Advertised, pre-screened, interviewed and assisted in the hiring and then training of new office staff members.
- Coordinate MPS policy, local District and Federal requirement compliance MPS wide.
- Submit monthly attendance reports for Magnolia Academies as needed.

## ENROLLMENTS

- Monitor enrollments, lottery events, transfers and student record updates in CoolSIS and CALPADS.

## MPS DEPARTMENTAL SUPPORT

- Provided student data, MSA reports and other documentation support to various MPS departments including:
- Finance, Academics, Special Education, Human Resources, Academics, Communications and Compliance.

# ACCOUNTABILITY DEPARTMENT



## **GROWS**

### AREAS FOR GROWTH IN 2017-18

- Increase CoolSIS training to support office staff projects and report project management.

### SUPPORT NEEDED

- Specific time set apart for office staff to participate in trainings.

## **GOALS**

### TARGETS FOR 2017-18

- Conduct bi-monthly office staff policy reminder meetings.
- Increase inter-departmental communication procedures and deadlines.

### ACTION STEPS

- Utilize technology and plan MSA-wide office member webinar trainings.
- Continue to invite department leaders to present during professional development trainings for office staff.

### AREAS FOR GROWTH

- Increase policy reminders, policy notifications and compliance confirmations.

## **Data Manager & SIS Coordinator, Ismail Ozkay**

## **GROWS**

- All MPS teachers are training on Illuminate Data module/reports.
- All Magnolia sites administered SBAC Interim Assessments (Comprehensive and Blocks)
- All Magnolia sites administered MAP testing

## **GROWS**

- Additional training/support on Illuminate Assessment module
- Timely administration of SBAC Interim Assessments and using data to inform curriculum decisions

## **GOALS**

- Teacher created and administered curriculum based assessment on Illuminate
- Data driven decisions on 2017-18 academic year when forming grade groups and making curriculum/material decisions





# FACILITIES DEPARTMENT



## GLOWS

- Led and provided data and analysis for long-term facilities planning and implementation
- Coordinated summer site improvement and maintenance work for schools
- Relocation of MSA-SA from Costa Mesa to Santa Ana
- Keeping good relations with MSA-SA's vendors and neighbors
- Completion of MSA-SA construction phase 1, and passing CDE and city inspections
- Timely receipt of Prop 1D funding for MSA-SA phase 1 construction
- Initiated, coordinated, and delivered Prop 39, CSFIG, and SB740 applications
- Disposed of MSA-SC storage inventory
- Applied for property tax exemptions and cleared past due liens with counties
- Monitored and maintained city permits for schools
- Initiated Prop 39 Clean Energy grants bids and processes
- Gathered, reviewed, edited, and provided required documents for CSFA bond application
- Able to negotiate and obtain prices below market rates with vendors for Magnolia's logistics needs

## GROWS

- Make internal procedures more efficient
- Communicate better with each school
- Need support from school and central office staff
- RFPs for MSA SD completed, construction company approved by board
- DSA Approval expected in May 2017 for MSA SD

## GOALS

- Drive capital financing work to achieve long-term growth in conjunction with the finance department
- Drive renewal of Prop 39 agreements with the goal of moving all Prop 39 sites to long term agreements or MPS controlled sites
- Manage the entire plan, design, build and capital/budget management process for school sites SA, SD, 1 and 7
- Successfully apply for CSFP Prop 51 funding
- Successfully implement Prop 39 Clean Energy plans
- Pass LACOE facilities inspections for MSA-1, 2, and 3
- Successfully relocate and launch MSA-SD at the new De Anza site this summer





# FINANCE DEPARTMENT

## GLOWS

- Minimize Payroll and STRS/PERS mistakes.
- To ensure all payroll functions in compliance with Federal, State, and local regulations.
- Coordinate the preparation of monthly bills and ensure timely and accurate distribution of bills to vendors.
- To ensure that all schools had been enrolled in SAMS and they are currently up to date
- Submit MSA-1, 3, 4, 5, and 7 Charter School Facility Incentive Grants semiannual certification.
- Complete MSA-1 quarterly disclosure bond report.
- Review and complete BOE report and California environmental fee.
- Issue and record SDI/Medicare and SS adjustments for FY15-16 and FY16-17.
- Issue and record STRS/PERS adjustments to pay related to previous errors.
- Assist MPM annual external audit.
- Review Journal entries, Bank reconciliation, and Monthly financials.
- Assist MSA-3 Federal Audit.
- To provide guidance and support principals with LCAP, SPSA, and Federals grant.
- Review and approve additional stipend supporting documents.
- Review Title I semiannual certification and PAR.
- Resolve discrepancies with salary scale and payroll
- AP has no past due invoices.
- All payments are made within the Lead-time from receipt of invoice
- Successful launch of the AMEX Purchasing Card Program.
- Maintains payroll files and records for the purpose of ensuring the availability of documentation.
- Assist to schools during LAUSD school site visits.



# FINANCE DEPARTMENT



## GROWS

- Monthly STRS/PERS reconciliation and submit reports to authorizer on time.
- Minimize manual payroll check and develop manual check request form.
- Reporting to LAUSD (OIG) audit, FACMAT oversight
- Assist Federal and State grant application
- Develop Budget reclassification form
- MSA-1 and MSA-3's ASES renewal
- Assist with Annual external Audit
- Review and follow up restricted funds such as Title, Educator effectiveness, Sped, College readiness.
- Complete MSA-SC public school tax exemption. Saved \$13K
- Work with HR Kaiser bills reconciliations
- Successful Upgrade to Coolsis adding Vendor Name and additional user capabilities
- Implementation of the ACH Positive Pay Process for all school sites
- Respond efficiently to requests by Principals and Teachers.

## GOALS

- Build and maintain a better relationship with Vendors/Principals
- To provide guidance and support principals
- To develop procedure Fixed asset software, physical assets are properly maintained and replaced when needed
- To improve efficient in payroll process by attaining an 80% target of direct deposit
- Monitor and refine purchasing card with AMEX to improve efficient processing of purchasing goods and services with vendors.
- Improve the budget document so as to provide more meaningful information regarding department's goal.
- Work with HR about offer letters and Auxiliary payments.
- Following up with HR STRS/PERS forms
- Capital Plan, Annually presenting an analysis of the future operational impact of the capital project
- Coordinate with HR employee records to ensure salary occur accurately
- Coordinate with HR leave benefits to ensure accruals are accurate and make any necessary adjustments.
- Resolves discrepancies with payroll and/or benefit information and/or documentation (e.g., payroll, tax withholding, salary status, and benefits) for the purpose of ensuring accuracy of records and employee payments.
- Ensuring all deductions, benefits and taxes are correctly deducted and reported timely to the appropriate agency.
- Coordinate with HR process paperwork for new employees and enter employee information into the paycom.
- We no longer have transactional banking fees which saves the organization \$30,000 across all sites.

# HUMAN RESOURCES DEPARTMENT



## GLOWS

- Improved accuracy of benefits enrollment and response time to QLE's (Montage/Paycom)
- A new dashboard (Employment Authorization) has been launched on the Paycom platform. Reporting capabilities on EE data (Paycom) is constantly evolving.

## GROWS

- As Paycom continues to evolve, it is still new for MPS and training for the management team will need to be frequent
- Constant customizing of Paycom to fit all of MPS needs as they evolve
  - Reading paper I-9's uploaded to the system
  - Using 3 decimal places for deductions/withholdings
- Talent and Development - Magnolia specific "open houses" to be held at each MPS site twice a school year

## GOALS

- Fully implement the Paycom system and ensure training is conducted for every employee based on their Paycom usage (August 2017)
- Work with Finance to completely move the payroll/finance functions of Paycom from HR to ensure accuracy (August 2017)
- Audit all I9's for compliance and update term binders as needed (August 2017)
- Establish a formalized onboarding for all staff and "non credentialed beginning teachers" to iron out details and establish timeline(s) upfront
- Develop a robust employee engagement program





# INFORMATION TECHNOLOGY DEPARTMENT



## **GLOWS and GROWS**

### ***Technology Infrastructure:***

- MSA Santa Ana new campus building IT infrastructure was made ready for the school year which included:
  - telecommunications - phone and internet
  - networking infrastructure - servers and switches
  - wireless coverage for all the classrooms
  - new computer lab
  - classroom computers, projectors, and document cameras
  - the 18 chromebooks carts for the students
- New Palo Alto firewall system implemented at MSA-1, 2, 3, 4, 6, and 7
- New office IT infrastructure at LA downtown made ready for the move (with telecommunications)
- Chromebooks procurement for MSA-3, MSA-8, and MSA Santa Ana for 1:1 initiative
- Completed with IT infrastructure and security assessment by 3rd party vendors and implemented the critical recommendations

### ***Access to Technology***

- Zendesk ticketing system is implemented for streamlining the IT incident reporting and response
- Single Sign On platform implemented to support +35 plus online services utilized by the schools
- MSA-1, MSA-5, MSA-6, MSA-7 internet service upgrades to 200Mbps and 500Mbps bandwidth completed
- E-Rate applications in the amount of approximately \$250K grant is in final stage for 2016-17 funding year (in process, (with Learningtech)
- Continuous support for MPS Departments and schools' IT needs
- MPS Board meeting IT support (teleconference, recording and archiving)

### ***Governance, Strategic Planning and Budgeting***

- Worked with vCIO to prepare IT documentation which included strategic planning, policies and procedures, and IT Managers' responsibilities
- Finalized the upcoming fiscal year's IT operations budget and submitted to EdTec
- Planned, initialized and started process for E-Rate applications for 2017-18 (with Learningtech)
- Initiated and doing weekly IT training for IT Managers (done with MS Server Windows 2012)
- Preparing the documentation and video library for future references (domain knowledge)
- Started with weekly IT Managers' meetings to encourage teamwork and clear communication



# INFORMATION TECHNOLOGY DEPARTMENT



## GOALS

### *Technology Infrastructure*

- MSA San Diego new campus building IT infrastructure readiness for upcoming school year
- MSA Santa Ana gym building construction technology implementation
- MSA-1 new building construction IT infrastructure requirements and implementation
- MSA-2, MSA-3, MSA-4, and MSA San Diego internet service bandwidth upgrades are planned for this summer
- Automation of backup and recovery systems for Central Office, MSA-1, 2, 3, and Santa Ana (the rest is planned for second phase and will remain with current backup strategy: manual on external hard drives)
- Setup Educational Technology focus within Corporate IT.
- Survey Business Operations and assess status of existing systems.
- Implement the selected Learning Management System.
- Continue the process of implementing school systems to match the standard.



### *Access to Technology*

- Implement a remote support model (i.e. a remote help desk) to improve responsiveness.
- Review corporate and school security and adjust as necessary.
- Review corporate and school bandwidth and adjust as necessary
- Assess online services used by the schools.

### *Governance, Strategic Planning and Budgeting*

- Asset Management software implementation
- Network infrastructure and online technology documentation in diagrams
- Annual review of Policies and Procedures
- Annual review of IT Strategic Plan
- The IT budget is created on-time, and meets cost reduction targets
- Perform a thorough IT Risk Assessment
- Provide each IT staff 24 hours of professional development.
- IT staff retention is at an acceptable level.



# OPERATIONS DEPARTMENT

## GLOWS

- Facilitated the transition of home office staff to less number of C-Level support.
- Operation Main Page generated to follow up all operational issues from one shared platform
- All MPS LA schools under LAUSD (except MSA 6 and 7, they will have their visits in 2 weeks from now, 5/11) passed their oversight visits with no fatal flows, no major errors or findings.
- Operations now takes the control of HR as well after the removal of the Chief Talent Officer Position
  - Now there is weekly follow up of HR department with COO.
  - All Leave management is now taken under control and access given to Payroll to eliminate possible payroll issues.
  - Periodic coordination meetings now take place with involvement of HR and Finance folks to go over
    - FCMAT
    - Payroll errors, adjustments.
    - Paycom issues
    - Synchronizing the information obtained by finance and HR personnel to be able to have 1 voice for possible future inquiries
  - All 2017-18 Payroll work have been moved to online shared platform. We made sure that we provided the finance department 100% accurate payroll assumptions which have all stipends, additional duties and performance pays.
  - We worked with principals to dive into all possible expenses item of their schools to make sure we will run the schools in the optimum way. This is because schools will et less revenue at the same time when their expense items such as benefits are increasing. This took about a month.
  - STRS/PERS: Chronic complaints resolved. Now we are about to make a deal with an outside contractor who already works in the retirement and benefits department of San Diego to first fix all prior year credit problems for MSA SD then for all other MPS schools.
  - FCMAT findings have been used to develop the current practices by removing unclarity over the paperwork we are using such as the agreements and offer letters. Als we added “auxiliary pay components” as an executive implementation. Each school site now communicates how much to give for any auxiliary duty on their site.
  - All credentials, TBs, DOJs are checked for expiration dates. Permits and related extension channels have been built with LACOE and other county offices of education.

# OPERATIONS DEPARTMENT



## GLOWS Cont.

- Now there is weekly follow up of IT department.
  - All IT related document follow up, weekly IT managers follow up are done by weekly COO-IT meetings
    - Both COO-IT and IT managers meetings have shared agenda tracking files.
  - All 2016-17 E-Rate documentation completed, now we will finish 2015-16 and 2014-15
    - This will help build the infrastructure for a possible future audit.
  - Necessary RFPs made for Asset Management
    - Schools IT inventories will now be handled with this new Asset Management tool. This will help EdTEC and Finance Department see and analyze the capitalization and depreciation schedules of all assets through an online platform.

## GROWS

- Continue to increase communication channel amongst departments
- Making sure the systems we are trying to establish is well understood by departments through more periodical interdepartmental meetings.
- Planning for motivational/ team spirit events

## GOALS

- Fixing STRS/PERS prior year credit problems of all our schools back to 2012 at first stage then to go further.
- Responding to FCMAT or the new equivalent company's requests in a timely manner
- Making sure the offer letters will go out in April 2018. This is postponed to May because of the new home office structure eliminating the chief talent officer position and revision of the offer templates to reflect audit feedback.
- Making sure we are ready for LACOE transitioning of MSA 1-2-3
- Making sure we are ready for summer planning for renewals of MSA 4 and 5.





# OUTREACH & COMMUNICATIONS DEPARTMENT



## GLOWS

- We've increased our digital footprint specifically in regards to social media (Facebook and Twitter), starting from 88 followers to 243 followers who actively engage online. Additionally, our website viewership has increased to close to 10%, which meets our 2016-17 goal.
- Beginning in the Fall of 2017, MSA-Santa Ana will grow it's partnership with the UCI Beall Center for Art + Technology, where current UCI students will be able to collaborate with MSA-Santa Ana teachers in strengthening their educational programs.
- Created new standardized Diploma templates for all school sites.
- Close to 100 families successfully completed and graduated from the seven-week Parent College Program, which included the Parent College Day at Loyola Marymount University with over 200 parents in attendance.
- In collaboration with the MSA-1, 2 and 3 school communities, MPS was successful in renewing all three schools with Los Angeles County Office of Education (LACOE) on December 2016.
- Since January 2016, our Civic Engagement Project work has resulted in a growing constituency of 700 registered voters within our schools and significant increases in turnout for the Presidential Primary Election, General Election and Consolidated Municipal and Special Elections over the past 16 months. Further, as a cohort with other CMO's our work has resulted in 5,632 registered voters. As a result of this hard work, we are excited to continue working with our cohort for an additional six months, effective July 2017.
- Planned and completed Magnolia's first Strategic Arts Plan with partner Arts for All during the 2016-17 school year.
- In 2017-18, MPS will have four to six arts leads that will facilitate the roll out of the Strategic Arts Plan.
- In partnership with the Mt. Wilson Observatory and the Carnegie Institute, Eighteen juniors and seniors from MSA-3 Carson went on the first overnight field trip to the Mount Wilson Observatory. This is the first time that the observatory, working with Carnegie Institution of Science, has conducted a trip of this kind. Our MSA-3 students immersed themselves into the experience, and learned a lot about astronomy and science through

# OUTREACH & COMMUNICATIONS DEPARTMENT



## GLOWS Cont.

- In collaboration with Panorama Education, MPS successfully completed all the stakeholder surveys in the Spring of 2017. Particularly, MPS participation rate of all stakeholders improved from last year and 80% of our stakeholders highly support our MPS schools.
- Successfully had over 200 parents recognized at our Second Annual Parent Recognition Breakfast.
- Increased MPS enrollment from **3,875 students to 4,050 students** (based on enrollment packets received and student intent to return forms).
- In celebration of our 15 year anniversary, MPS went through a full rebrand and marketing campaign, which included, a revised 15-year org-wide logo and collateral print material (presentation folders, recruitment materials, and letterhead). In addition, we captured this moment with a celebratory video that highlights the history of Magnolia.

## GROWS

- Currently, MPS has generated one human interest and academic success story, which falls short from the goal of generating fifteen stories for the 2016-17 school year.
- Continue strengthening the number of visits that we have with our elected officials, businesses, non-profits, governmental agencies, and community based organizations. We currently fall short of our 2016-17 goal by forty visits.
- Continue strengthening the number of parents who attend our Parent College Program on Saturdays.
- MPS has officially developed a one formal partnership with the UCI Beall Center for Art + Technology, which falls below our 2016-17 goal of 8-10 new partnerships.
- Acquire \$250,000 in educational grants - Grants applied to: Joseph Drown Foundation with a focus on General Operating Support, Riordan Foundation Instructional Innovation Grant, 21st Century After-School Grant in partnership with Youth Policy Institute (YPI), and have written multiple funding proposals with a focus on Community Engagement & Immigration, Science-Project Lead the Way.
- Continue strengthening our recruitment and enrollment strategies in identifying community partners such as, community based organizations, city councils, and non-profits. The goal is for each school to add seven to ten partners for the 2017-18 school year. Currently, four MPS schools have formidable recruitment campaigns and plans, the remaining schools are under developed. Additionally, all schools will have an accessible marketing toolkit.

# OUTREACH & COMMUNICATIONS DEPARTMENT



## GOALS

- Impactful outreach partnerships - Grow the California State University Northridge (CSUN) partnership to create an impactful teacher internships program to service MSA-7, SLAM! program in collaboration with local universities such as UCLA at additional MSA schools (currently at MSA-4), and launch Girls Pursuing Science (GPS) program at MSA-3.
- Complete ribbon-cutting events for MSA-San Diego (Summer 2017), MSA-Santa Ana (Fall 2018) and MSA-1 Reseda (June 2018).
- Launch the Magnolia Alumni Association through a new online portal which includes: directory, job board, career opportunities at Magnolia, news and events, and graduate programs. One of the key features of the Magnolia Directory is to connect alumni to one another and utilize this as tool to identify our MPS graduates career paths.
- Develop an MPS business plan to aid with the pursuing of large scale state and federal grants.
- MPS enrollment will go from 4,050 to 4,500 for the 2018-19 school year.
- Complete the first MPS Social Media Guidelines which will instruct and give guidance for school sites to manage and maximize their social media presence. We will then distribute the guidelines to Deans and Principals who manage school site social media profiles.
- Increase the current Magnolia Beat newsletter viewership average of 500-600 to 600-700. Currently, we have a 15.9% open rate vs. 14.7% education industry average.
- Increase the number of parents from 100 to 200 that graduate from the MPS Parent College Program. Furthermore, ensure that all schools meet their 2017-18 LCAP goals around home visits.
- Generate fifteen positive human interest and academic success stories for the 2017-18 school year.
- Improve upon the percentage of stakeholders who participate in the 2017-18 stakeholder surveys and overall satisfaction.



# Cover Sheet

## Enrollment Update

**Section:** III. Updates and Discussion Items  
**Item:** B. Enrollment Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** III B Enrollment Update.pdf



Board Agenda Item #	III B - Update
Date:	May 20, 2017,
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Alfredo, Chief External Officer
RE:	Enrollment Numbers for 17-18'

### Proposed Board Recommendation

Information item, no actions required.

### Background

#### **2017-18 Enrollment Update (5/10/17)**

The home office has been working with the schools to meet targeted enrollment numbers in preparation for the 17-18' school year. These enrollment figures are based on completed enrollment packets received and "Intent to return" forms submitted by parents who have committed to come back for the 17-18' school year. We will continue to monitor and support all schools to reach and exceed their enrollment numbers in order to maximize the funding all school communities have accessible for our students and families.

### Budget Implications

- These enrollment numbers and future projections are being used to calculate the 2017-18 preliminary budget for all of MPS.

### How Does This Action Relate/Affect/Benefit All MSAs?

- Final enrollment figures on census day (October 18') will determine funding for all of MPS.

### Name of Staff Originator:

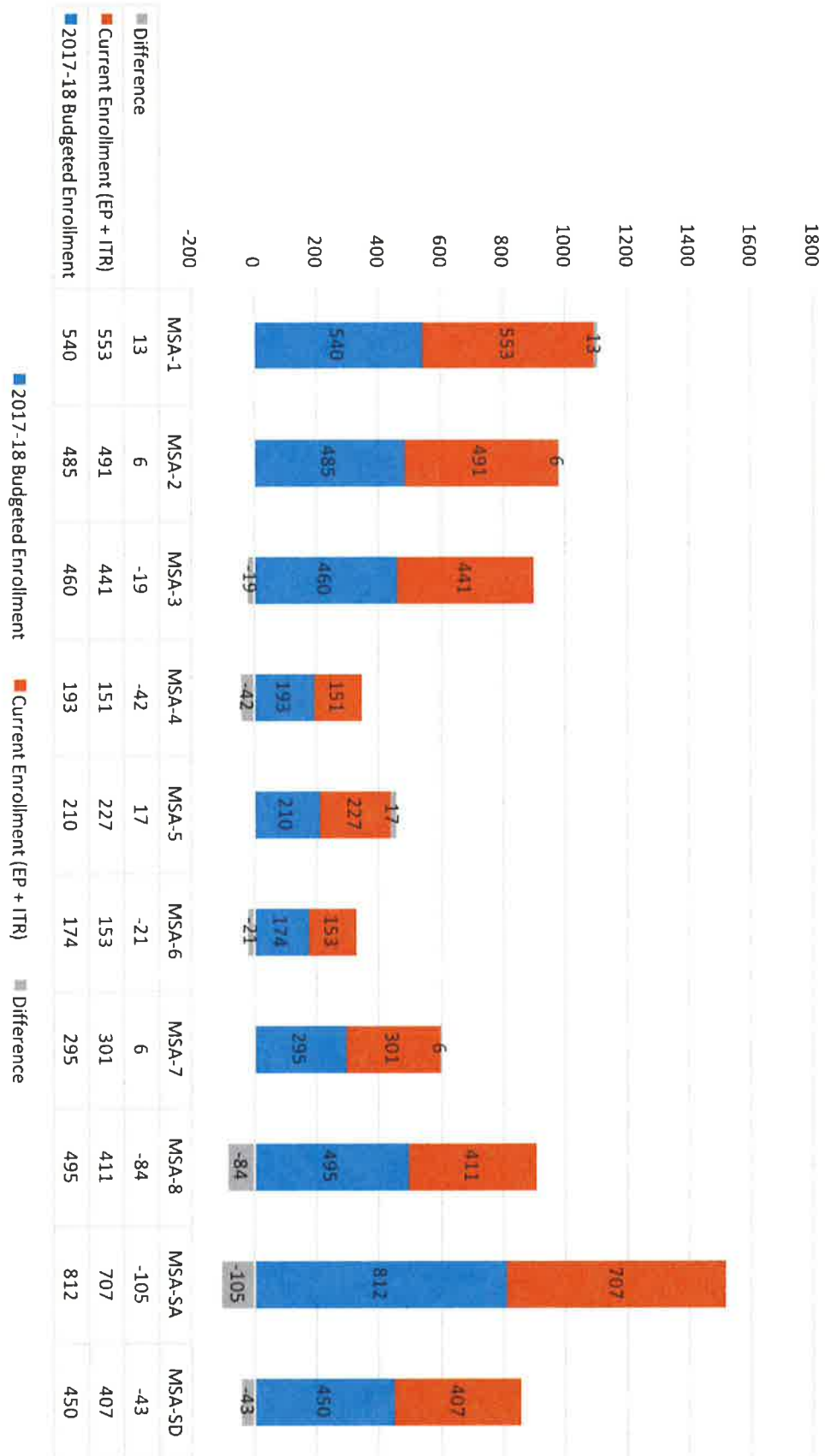
Alfredo Rubalcava, Chief External Officer

### Exhibits (attachments):

17-18' Enrollment word document.



## Enrollments as of May 10, 2017



# Cover Sheet

## Financial Update- March 2017 Financials

**Section:** III. Updates and Discussion Items  
**Item:** C. Financial Update- March 2017 Financials  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** III C March'17 Financials.pdf



Business and Development Specialists  
for Charter Schools

## MEMORANDUM

TO: Caprice Young, CEO, Magnolia Public Schools  
FROM: EdTec  
SUBJECT: March 2017 Financial Presentation  
DATE: 05/01/17

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## SUMMARY OF RESULTS – CURRENT FORECAST VS. PREVIOUS FORECAST

	Approved Budget July/Sept 2016	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>						
<b>Revenue</b>						
LCFF Entitlement	33,973,830	34,523,569	34,548,951	34,548,951	-	25,382
Federal Revenue	3,351,379	4,434,404	4,245,550	4,210,050	(35,500)	(224,354)
Other State Revenues	4,188,588	5,466,121	5,418,165	5,494,642	76,478	28,521
Local Revenues	6,682,886	7,080,455	7,129,856	7,122,608	(7,248)	42,153
Fundraising and Grants	382,518	386,755	398,786	409,393	10,607	22,638
<b>Total Revenue</b>	<b>48,579,200</b>	<b>51,891,304</b>	<b>51,741,308</b>	<b>51,785,644</b>	<b>44,336</b>	<b>(105,660)</b>
<b>Expenses</b>						
Compensation and Benefits (excl adjustment	25,599,982	26,871,597	26,856,697	26,757,698	98,999	113,899
Books and Supplies	3,270,502	3,780,627	4,000,675	4,033,532	(32,857)	(252,905)
Services and Other Operating Expenditures	17,681,744	18,434,384	18,588,395	18,547,365	41,030	(112,981)
Depreciation	823,259	804,525	804,525	804,525	-	-
<b>Total Expenses</b>	<b>47,375,486</b>	<b>49,891,132</b>	<b>50,250,292</b>	<b>50,143,119</b>	<b>107,173</b>	<b>(251,987)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>1,203,714</b>	<b>2,000,172</b>	<b>1,491,016</b>	<b>1,642,525</b>	<b>151,509</b>	<b>(357,647)</b>
One-Time Compensation Adjustment		(1,101,603)	(1,101,603)	(1,101,603)		
<b>Operating Income (including adjustment)</b>		<b>898,569</b>	<b>389,413</b>	<b>540,922</b>		
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	20,766,592	20,749,323	20,749,323	20,749,323		
Audit Adjustment	284,225	(127,921)	(127,921)	(127,921)		
Beginning Balance (Audited)	21,050,817	20,621,401	20,621,401	20,621,401		
Operating Income (including Depreciation)	1,203,714	2,000,172	497,076	540,922		
<b>Ending Fund Balance</b>	<b>22,254,531</b>	<b>23,050,989</b>	<b>21,118,477</b>	<b>21,162,324</b>		
<b>Capital Outlay</b>	<b>13,743,061</b>	<b>1,050,224</b>	<b>841,899</b>	<b>841,899</b>		
<b>Total ADA</b>	<b>3679.5</b>	<b>3721.1</b>	<b>3718.3</b>	<b>3718.3</b>		

	Current Forecast MSA-1	Current Forecast MSA-2	Current Forecast MSA-3	Current Forecast MSA-4	Current Forecast MSA-5	Current Forecast MSA-6	Current Forecast MSA-7	Current Forecast MSA-8	Current Forecast MSA-SA	Current Forecast MSA-SD	Current Forecast MSA-SC	Current Forecast MERF	Current Forecast - Total
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	5,280,549	4,191,167	4,335,185	1,826,729	1,663,687	1,544,231	2,609,584	4,527,716	5,535,628	3,034,475	-	-	34,548,951
Federal Revenue	1,215,445	436,287	495,466	250,316	174,448	166,606	289,293	308,387	765,987	107,815	-	-	4,210,050
Other State Revenues	1,159,875	534,158	691,766	273,092	198,965	257,801	630,540	633,188	587,164	528,095	-	-	5,494,642
Local Revenues	104,374	93,650	46,402	27,978	177,193	17,313	77,220	52,938	22,441	88,597	-	6,414,502	7,122,608
Fundraising and Grants	69,360	27,722	19,046	12,374	500	13,583	25,000	20,000	40,656	31,153	-	150,000	409,393
<b>Total Revenue</b>	<b>7,829,603</b>	<b>5,282,984</b>	<b>5,587,864</b>	<b>2,390,488</b>	<b>2,214,792</b>	<b>1,999,533</b>	<b>3,631,637</b>	<b>5,542,230</b>	<b>6,951,876</b>	<b>3,790,135</b>	<b>-</b>	<b>6,564,502</b>	<b>51,785,644</b>
<b>Expenses</b>													
Compensation and Benefits (excl adjustment)	3,541,394	2,966,521	3,159,823	1,167,494	1,093,285	1,045,019	1,606,814	2,688,885	3,744,892	2,187,535	-	3,556,034	26,757,698
Books and Supplies	647,387	458,104	417,526	120,875	250,882	161,576	301,250	419,657	987,499	183,955	-	84,820	4,033,532
Services and Other Operating Expenditures	2,882,145	1,835,250	2,019,118	747,989	648,703	548,543	1,627,099	2,128,318	2,190,429	1,269,595	-	2,650,176	18,547,365
Depreciation	146,166	53,602	19,096	15,656	4,774	28,726	36,918	84,873	373,813	39,460	-	1,440	804,525
<b>Total Expenses</b>	<b>7,217,092</b>	<b>5,313,478</b>	<b>5,615,563</b>	<b>2,052,014</b>	<b>1,997,644</b>	<b>1,783,864</b>	<b>3,572,081</b>	<b>5,321,734</b>	<b>7,296,633</b>	<b>3,680,546</b>	<b>-</b>	<b>6,292,470</b>	<b>50,143,119</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>612,510</b>	<b>(30,494)</b>	<b>(27,699)</b>	<b>338,474</b>	<b>217,148</b>	<b>215,670</b>	<b>59,556</b>	<b>220,496</b>	<b>(344,757)</b>	<b>109,589</b>	<b>-</b>	<b>272,032</b>	<b>1,642,525</b>
One-Time Compensation Adjustment	(198,362)	(164,349)	(186,030)	(82,695)	(66,305)	(47,852)	(89,982)	(120,965)	(45,129)	(99,934)	-	-	(1,101,603)
<b>Operating Income (including adjustment)</b>	<b>414,148</b>	<b>(194,843)</b>	<b>(213,729)</b>	<b>255,779</b>	<b>150,843</b>	<b>167,818</b>	<b>(30,426)</b>	<b>99,531</b>	<b>(389,886)</b>	<b>9,655</b>	<b>-</b>	<b>272,032</b>	<b>540,922</b>
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	3,197,834	1,210,746	976,777	763,641	1,144,335	1,006,776	939,109	3,061,348	8,291,101	1,173,620	(730,789)	(285,175)	20,749,323
Audit Adjustment	(37,421)	(69,796)	(1,355)	(101,149)	(66,819)	(61,339)	8,244	(90,501)	7,820	960	(791)	284,225	(127,921)
Beginning Balance (Audited)	3,160,413	1,140,950	975,422	662,491	1,077,516	945,437	947,353	2,970,847	8,298,921	1,174,581	(731,580)	(950)	20,621,401
Operating Income (including Depreciation)	414,148	(194,843)	(213,729)	255,779	150,843	167,818	(30,426)	99,531	(389,886)	9,655	-	272,032	540,922
<b>Ending Fund Balance</b>	<b>3,574,561</b>	<b>946,107</b>	<b>761,693</b>	<b>918,270</b>	<b>1,228,360</b>	<b>1,113,255</b>	<b>916,927</b>	<b>3,070,378</b>	<b>7,909,035</b>	<b>1,184,235</b>	<b>(731,580)</b>	<b>271,082</b>	<b>21,162,324</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>50%</b>	<b>18%</b>	<b>14%</b>	<b>45%</b>	<b>61%</b>	<b>62%</b>	<b>26%</b>	<b>58%</b>	<b>108%</b>	<b>32%</b>		<b>4%</b>	<b>42%</b>
<b>Capital Outlay</b>	<b>540,000</b>	<b>14,982</b>	<b>-</b>	<b>-</b>	<b>27,793</b>	<b>-</b>	<b>60,000</b>	<b>84,000</b>	<b>115,124</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>841,899</b>
Total ADA	518.61	430.36	441.87	186.72	177.66	170.52	285.36	486.22	612.65	408.29	0.00	0.00	3,718

Consolidated Net Income before one-time compensation adjustments\* is forecasted for the year at **\$1,642,525**. Net income, adjusted for one-time compensation expense correction is **\$540,922**. This is a \$357,647 decrease from the board approved budget and a \$151,509 increase from the previous forecast

\*During this current year, Magnolia is recognizing an additional month of payroll and related benefits due to an accounting change based on the reporting method recommended by the auditors. This results in additional one-time expenses being recognized in the current year.

The main drivers of the changes from previous forecast are:

- Special Education Mental Health Reimbursement for MSA-SA and MSA-SD will be reimbursed 90%. Revenue increase of \$76K.
- Compensation & Benefits updated for placeholder positions, terminated employees, and updated health benefit rates.

## ACCOMPLISHMENTS

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- Budget drafts for 17-18
- California State Facility Incentive Grant applications for MSA-2 and MSA-3
- Cash management reporting for Title funds (all sites)
- Uncategorized revenue was \$4,157.92 and uncategorized expense was \$160. Items will be cleared in April as backup was received late.

## OPPORTUNITIES AND RISKS

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### *Prop 39 Clean Energy Grant (possible at risk -\$482,654)*

All MPS sites received Prop 39 planning funds for clean energy projects. The deadline to apply for the last round of funding is August 2017. If MPS does not use these funds, then they will have to be returned and have a negative impact on the budgets. Facilities team is developing plans for the use of these funds. The adoption of the contracts for this planning is/was on the May 8<sup>th</sup> board agenda.

### *MSA-1 Charter School Facility Incentive Grant (CSFIG) (possible at risk -\$1,500,000)*

MSA-1 received the 3-year grant and will receive \$500,000 each year starting in 16-17. MSA-1 needs to expend \$500,000 by June 30, 2017 on construction to receive the full award. If not, then the revenue will be lower and have a negative impact on the operating income. Finance and facilities have worked to identify eligible expenses that can be reimbursed. As of May 1<sup>st</sup>, MSA-1 has processed \$75,222.30 in eligible reimbursable expenses under this grant.

### *Expense Risks – MERF Approved Budget (financial impact unknown)*

The current MERF budget does not include expansion of the internal control review contract (formerly planned with FCMAT) yet, as amount and timing of expense are not yet known. The CFO has emailed LAUSD for approval to select the firm to complete the 6-month review, contract to be brought to the Board as soon as confirmation from LAUSD is received. Legal expenses are currently tracking higher than originally expected due to OIG related concerns, and there is risk of exceeding budget in this line item.

### *Payroll/Paycom:*

### *Hourly Employees & Benefits (financial impact unknown)*

Hourly employees at school sites were found to be exceeding the 20-hour limit, which will make them eligible for PERS. Others were exceeding the 29-hour limit, which will make them eligible for PERS and health benefits. HR is reconciling which employees will need to receive benefits

and EdTec will analyze the fiscal impact on FY16-17 once received. Per the CFO, controls are now in place to ensure proper tracking of such employees and addition of benefits when eligible.

*Paycom Voids and Corrections (\$0)*

Employees enrolled in STRS had social security tax incorrectly deducted from paychecks. Paycom voided these entries and corrected payment to employee, but no manual check was entered to offset the void. Consequently, while employees were paid the correct amount, their earnings are understated in Paycom (and consequently, their 2016 W2s). HR and Paycom working to reconcile and adjust earnings of the four employees affected.

*STRS/PERS Corrections (financial impact unknown)*

MPS management believes there may be prior year STRS and PERS eligibility inaccuracies which, when corrected, would result in additional expense for the organization. Further analysis is needed to determine the order of magnitude of this potential liability. Limited staffing resources at MERF have delayed this research. Any known errors related to current year eligibility or rate variances have been corrected. MERF COO is working to secure a consultant to perform the necessary analysis and determine what corrections are needed. Amounts have been included in the FY17-18 budgets for each site for the estimated cost of this consulting.

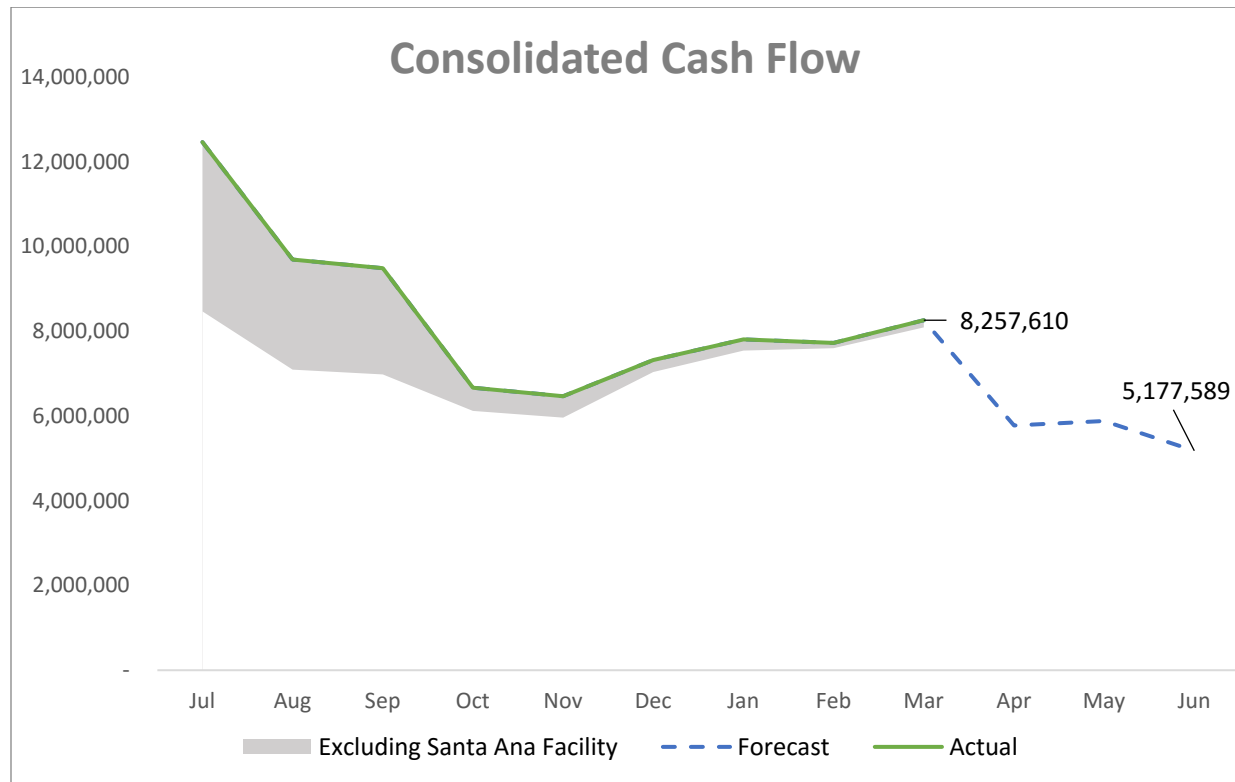
## EMERGENCY CHECK REQUEST TRACKING

Site	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	Trend
<b>MERF</b>	10	10	7	2	1	3	3	4	2	
<b>MSA-1</b>	8	2	8	1	1	1	2	9	0	
<b>MSA-2</b>	17	8	12	2	1	0	1	1	1	
<b>MSA-3</b>	2	3	9	5	3	12	4	6	1	
<b>MSA-4</b>	0	1	16	0	0	0	1	2	0	
<b>MSA-5</b>	0	1	5	0	0	0	0	2	0	
<b>MSA-6</b>	0	1	0	0	0	0	0	0	0	
<b>MSA-7</b>	6	2	2	1	0	1	0	0	0	
<b>MSA-8</b>	2	2	21	1	0	0	1	4	0	
<b>MSA-SA</b>	13	9	10	5	2	1	1	4	2	
<b>MSA-SD</b>	11	13	1	1	3	3	3	5	2	
<b>Total</b>	<b>69</b>	<b>52</b>	<b>91</b>	<b>18</b>	<b>11</b>	<b>21</b>	<b>16</b>	<b>37</b>	<b>8</b>	

Emergency check requests have decreased 78% since February. ECRs were less than 20 (8 total), so no additional charge was incurred.



## CASH FLOW SUMMARY



The ending cash balance at 03/31 was \$8,257,545, where \$170,070 was restricted Prop 1D money for MSA-Santa Ana. Projected ending cash balance at 6/30 is \$5,177,589.

### Cash Flow Notes

- Assumes a bridge loan to finance construction through June.
- MERF has received CMO fees through June (excluding MSA-3 and MSA-SA) to maintain a positive cash balance.
- MERF will need an intercompany loan (which was approved by the board in February) to pay off the state aid overpayment for MSA-SC.

## MAGNOLIA SCIENCE ACADEMY - 1

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,648,752	5,251,881	5,305,480	5,280,549	5,280,549	-	(24,931)
Federal Revenue	380,323	695,788	1,202,884	1,215,445	1,215,445	-	12,561
Other State Revenues	746,960	898,245	1,158,352	1,159,875	1,159,875	-	1,523
Local Revenues	103,777	60,107	84,550	96,272	104,374	8,102	19,824
Fundraising and Grants	44,635	56,000	69,360	69,360	69,360	-	-
<b>Total Revenue</b>	<b>4,924,447</b>	<b>6,962,021</b>	<b>7,820,626</b>	<b>7,821,500</b>	<b>7,829,603</b>	<b>8,102</b>	<b>8,977</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,757,746	3,362,064	3,562,432	3,564,049	3,541,394	22,655	21,037
Books and Supplies	354,941	539,025	647,387	647,387	647,387	-	-
Services and Other Operating Expenditures	1,958,821	2,727,983	2,929,102	2,886,987	2,882,145	4,842	46,957
Depreciation	136,323	181,768	146,166	146,166	146,166	-	-
<b>Total Expenses</b>	<b>5,207,832</b>	<b>6,810,840</b>	<b>7,285,087</b>	<b>7,244,590</b>	<b>7,217,092</b>	<b>27,497</b>	<b>67,994</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>(283,385)</b>	<b>151,181</b>	<b>535,539</b>	<b>576,910</b>	<b>612,510</b>	<b>35,600</b>	<b>76,971</b>
One-Time Compensation Adjustment			(198,362)	(198,362)	(198,362)		
<b>Operating Income (including adjustment)</b>			<b>337,177</b>	<b>378,548</b>	<b>414,148</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	3,197,834	3,197,834		
Audit Adjustment	(37,421)	-	-	(37,421)	(37,421)		
Beginning Balance (Audited)	3,160,413	3,197,834	3,197,834	3,160,413	3,160,413		
Operating Income (including Depreciation)	(283,385)	151,181	535,539	388,767	414,148		
<b>Ending Fund Balance</b>	<b>2,877,028</b>	<b>3,349,015</b>	<b>3,733,373</b>	<b>3,549,180</b>	<b>3,574,561</b>		
<b>Capital Outlay</b>	<b>57,904</b>	<b>100,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>		
Total ADA		518.2	522.1	518.6	518.6		-3.5

## SUMMARY OF RESULTS

Forecasting a net income of **\$612,510** before one-time adjustments and net income of **\$414,148** including adjustments; this is an increase of **\$35,600** from the previous forecast.

## VARIANCE ANALYSIS

### **Other Local Revenue \$8,102**

Special Education Option 3 grant disbursement higher than projected

### **Compensation and Benefits \$22,655**

Removed placeholder for a shared math coach that was to be funded by College Readiness. This math coach would be shared amongst sites MSA-1, 2, 3 and 4, but the position was not filled this year. The position will likely be filled in the 17-18 budget year. A placeholder for a campus aide was also removed.

### **Services and Operating \$4,842**

Receivable sale fees reduced (assuming Magnolia pursues bridge financing). The capital plan draw schedule was updated, and less cash is needed for capital projects through June.

## MAGNOLIA SCIENCE ACADEMY - 2

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,986,994	4,518,778	4,295,058	4,191,167	4,191,167	-	(103,891)
Federal Revenue	278,226	344,735	522,541	436,287	436,287	-	(86,255)
Other State Revenues	367,851	355,213	544,067	534,158	534,158	-	(9,909)
Local Revenues	71,287	93,069	77,280	93,650	93,650	-	16,370
Fundraising and Grants	18,772	25,000	27,722	27,722	27,722	-	-
<b>Total Revenue</b>	<b>3,723,130</b>	<b>5,336,795</b>	<b>5,466,669</b>	<b>5,282,984</b>	<b>5,282,984</b>	<b>-</b>	<b>(183,685)</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,317,461	2,987,228	2,938,373	2,981,010	2,966,521	14,489	(28,148)
Books and Supplies	368,622	259,858	451,104	461,104	458,104	3,000	(7,000)
Services and Other Operating Expenditures	1,302,950	1,903,069	1,848,804	1,828,511	1,835,250	(6,739)	13,554
Depreciation	25,497	34,000	53,602	53,602	53,602	-	-
<b>Total Expenses</b>	<b>4,014,529</b>	<b>5,184,155</b>	<b>5,291,884</b>	<b>5,324,228</b>	<b>5,313,478</b>	<b>10,750</b>	<b>(21,594)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>(291,399)</b>	<b>152,640</b>	<b>174,785</b>	<b>(41,244)</b>	<b>(30,494)</b>	<b>10,750</b>	<b>(205,279)</b>
One-Time Compensation Adjustment			(164,349)	(164,349)	(164,349)		
<b>Operating Income (including adjustment)</b>			<b>10,436</b>	<b>(205,593)</b>	<b>(194,843)</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	1,210,746	1,210,746		
Audit Adjustment	(69,796)	-	-	(69,796)	(69,796)		
Beginning Balance (Audited)	1,140,950	1,210,746	1,210,746	1,140,950	1,140,950		
Operating Income (including Depreciation)	(291,399)	152,640	174,785	(205,593)	(194,843)		
<b>Ending Fund Balance</b>	<b>849,551</b>	<b>1,363,386</b>	<b>1,385,531</b>	<b>935,357</b>	<b>946,107</b>		
<b>Capital Outlay</b>	<b>14,982</b>	<b>20,000</b>	<b>14,982</b>	<b>14,982</b>	<b>14,982</b>		
Total ADA		470.0	442.0	430.4	430.4		-11.6

## SUMMARY OF RESULTS

Forecasting a net loss of **(\$30,494)** before one-time adjustments and **(\$194,843)** including adjustments; this is an increase of \$10,750 from the previous forecast.

## VARIANCE ANALYSIS

### **Compensation and Benefits \$14,489**

Removed TBD Shared Math Coach that was funded by College Readiness.

### **Books and Supplies \$3,000**

Decreased Office Supplies to offset the increases in Services and Operating by \$3k per principal's request.

### **Services and Operating (-\$6,739)**

Substitute bills has exceeded the budget so increased to match actuals and added a buffer for the rest of the school year (\$70k). Increased Postage and Delivery to match actuals (\$1k). State Unemployment Insurance (SUI) tax FY15-16 was paid late. Decreased Professional Development (\$21k), Legal Fees (\$15k), Other Professional Services (\$19k), School Programs (\$9k), and Travel and Conferences (\$4k) to offset the increases per principal's request.

## MAGNOLIA SCIENCE ACADEMY -3

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,001,644	4,245,387	4,352,807	4,335,185	4,335,185	-	(17,622)
Federal Revenue	333,176	574,033	493,745	495,466	495,466	-	1,721
Other State Revenues	499,229	694,406	879,335	691,766	691,766	-	(187,569)
Local Revenues	43,237	24,785	40,114	45,833	46,402	569	6,287
Fundraising and Grants	12,645	19,018	19,018	19,018	19,046	28	28
<b>Total Revenue</b>	<b>3,889,931</b>	<b>5,557,629</b>	<b>5,785,019</b>	<b>5,587,268</b>	<b>5,587,864</b>	<b>596</b>	<b>(197,155)</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,433,580	2,812,109	3,184,511	3,176,588	3,159,823	16,765	24,688
Books and Supplies	313,010	454,542	401,887	410,339	417,526	(7,187)	(15,638)
Services and Other Operating Expenditures	1,315,561	1,935,913	2,087,914	2,014,245	2,019,118	(4,873)	68,796
Depreciation	9,000	12,000	19,096	19,096	19,096	-	-
<b>Total Expenses</b>	<b>4,071,152</b>	<b>5,214,564</b>	<b>5,693,409</b>	<b>5,620,269</b>	<b>5,615,563</b>	<b>4,706</b>	<b>77,846</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>(181,221)</b>	<b>343,065</b>	<b>91,611</b>	<b>(33,001)</b>	<b>(27,699)</b>	<b>5,302</b>	<b>(119,310)</b>
One-Time Compensation Adjustment			(186,030)	(186,030)	(186,030)		
<b>Operating Income (including adjustment)</b>			<b>(94,419)</b>	<b>(219,031)</b>	<b>(213,729)</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	976,777	976,777	976,777	976,777	976,777		
Audit Adjustment	(1,355)	-	-	(1,355)	(1,355)		
Beginning Balance (Audited)	975,422	976,777	976,777	975,422	975,422		
Operating Income (including Depreciation)	(181,221)	343,065	91,611	(219,031)	(213,729)		
<b>Ending Fund Balance</b>	<b>794,202</b>	<b>1,319,842</b>	<b>1,068,388</b>	<b>756,391</b>	<b>761,693</b>		
<b>Capital Outlay</b>	<b>-</b>	<b>70,000</b>	<b>70,000</b>	<b>-</b>	<b>-</b>		
Total ADA		434.3	443.9	441.9	441.9		-2.0

## SUMMARY OF RESULTS

Forecasting an operating loss of **(\$27,699)** before one-time adjustments and operating loss of **(\$213,729)** including adjustments; this is an increase of \$5,302 from the previous forecast.

## VARIANCE ANALYSIS

### **Other Local Revenue \$569**

Food service sales increased to match actual revenues.

### **Compensation and Benefits \$16,765**

Removed placeholder for a shared math coach that was to be funded by College Readiness. This math coach would be shared amongst sites MSA-1, 2, 3 and 4, but the position was not filled this year. The position will likely be filled in the 17-18 budget year. Adjusted for 3 teacher's salary per principal's request. Also removed a TBD Discipline Coordinator and College Counselor.

### **Books and Supplies (-\$7,187)**

Instructional materials (\$6k), Computers (\$3k) and Food (\$1k) exceeded budget and increased to match actuals. Decreased Office Supplies to offset the increases by \$3k per principal's request.

### **Services and Operating (-\$4,873)**

School Programs (\$3k), Substitutes (\$10k) and Prior Year Expenses for State Unemployment Insurance (SUI) tax FY15-16 that was paid late (\$4k) exceeded budget and increased to match

actuals. Decreased Other Professional Services (\$5k), Legal Fees (\$5k) and Professional Development (\$2k) to offset some of the increases.

## MAGNOLIA SCIENCE ACADEMY - 4

	Actual YTD	Approved Budget June 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,237,732	1,772,032	1,818,445	1,826,729	1,826,729	-	8,284
Federal Revenue	138,206	252,308	247,687	250,316	250,316	-	2,629
Other State Revenues	172,861	141,453	267,852	273,092	273,092	-	5,239
Local Revenues	31,775	20,867	22,430	27,978	27,978	-	5,548
Fundraising and Grants	11,162	10,000	12,374	12,374	12,374	-	-
<b>Total Revenue</b>	<b>1,591,736</b>	<b>2,196,660</b>	<b>2,368,788</b>	<b>2,390,488</b>	<b>2,390,488</b>	-	<b>21,700</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	890,420	1,172,519	1,212,821	1,181,983	1,167,494	14,489	45,326
Books and Supplies	81,817	158,736	132,807	120,875	120,875	-	11,932
Services and Other Operating Expenditures	461,720	667,206	701,330	741,948	747,989	(6,041)	(46,659)
Depreciation	6,912	9,221	15,656	15,656	15,656	-	-
<b>Total Expenses</b>	<b>1,440,870</b>	<b>2,007,682</b>	<b>2,062,614</b>	<b>2,060,462</b>	<b>2,052,014</b>	<b>8,447</b>	<b>10,599</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>150,866</b>	<b>188,978</b>	<b>306,175</b>	<b>330,027</b>	<b>338,474</b>	<b>8,447</b>	<b>32,299</b>
One-Time Compensation Adjustment			(82,695)	(82,695)	(82,695)		
<b>Operating Income (including adjustment)</b>			<b>223,480</b>	<b>247,332</b>	<b>255,779</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	763,641	567,722	567,722	763,641	763,641		
Audit Adjustment	(101,149)	-	-	(101,149)	(101,149)		
Beginning Balance (Audited)	662,491	567,722	567,722	662,491	662,491		
Operating Income (including Depreciation)	150,866	188,978	306,175	247,332	255,779		
<b>Ending Fund Balance</b>	<b>813,358</b>	<b>756,700</b>	<b>873,897</b>	<b>909,823</b>	<b>918,270</b>		
<b>Capital Outlay</b>	-	-	-	-	-		
<b>Total ADA</b>		<b>180.5</b>	<b>186.2</b>	<b>186.7</b>	<b>186.7</b>		<b>0.5</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$338,474** before one-time adjustments and a net income of **\$255,779** including adjustments; this is an increase of **\$8,447** from the previous forecast.

## VARIANCE ANALYSIS

### **Compensation and Benefits \$14,489**

Removed placeholder for a shared math coach that was to be funded by College Readiness. This math coach would be shared amongst sites MSA-1, 2, 3 and 4, but the position was not filled this year. The position will likely be filled in the 17-18 budget year.

### **Services and Operating (-\$6,041)**

Increased School Program for an assembly held at the school by \$2k and Equipment Leases is trending high so increased the budget by \$4k.

## MAGNOLIA SCIENCE ACADEMY -5

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,098,299	1,539,136	1,660,532	1,663,687	1,663,687	-	3,155
Federal Revenue	92,546	176,079	164,096	174,448	174,448	-	10,352
Other State Revenues	138,382	150,386	177,416	198,965	198,965	-	21,548
Local Revenues	28,717	11,120	178,813	177,193	177,193	-	(1,621)
Fundraising and Grants	482	500	500	500	500	-	-
<b>Total Revenue</b>	<b>1,358,426</b>	<b>1,877,220</b>	<b>2,181,357</b>	<b>2,214,792</b>	<b>2,214,792</b>	<b>-</b>	<b>33,435</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	838,536	1,064,348	1,152,508	1,152,507	1,093,285	59,222	59,222
Books and Supplies	99,942	185,900	171,607	231,607	250,882	(19,275)	(79,275)
Services and Other Operating Expenditures	303,287	594,065	655,357	658,774	648,703	10,071	6,655
Depreciation	12,897	17,201	4,774	4,774	4,774	-	-
<b>Total Expenses</b>	<b>1,254,662</b>	<b>1,861,515</b>	<b>1,984,245</b>	<b>2,047,661</b>	<b>1,997,644</b>	<b>50,017</b>	<b>(13,398)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>103,764</b>	<b>15,706</b>	<b>197,112</b>	<b>167,131</b>	<b>217,148</b>	<b>50,017</b>	<b>20,037</b>
One-Time Compensation Adjustment			(66,305)	(66,305)	(66,305)		
<b>Operating Income (including adjustment)</b>			<b>130,807</b>	<b>100,826</b>	<b>150,843</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	1,144,335	951,134	951,134	1,144,335	1,144,335		
Audit Adjustment	(66,819)	-	-	(66,819)	(66,819)		
Beginning Balance (Audited)	1,077,516	951,134	951,134	1,077,516	1,077,516		
Operating Income (including Depreciation)	103,764	15,706	197,112	100,826	150,843		
<b>Ending Fund Balance</b>	<b>1,181,280</b>	<b>966,840</b>	<b>1,148,246</b>	<b>1,178,342</b>	<b>1,228,360</b>		
<b>Capital Outlay</b>	<b>17,301</b>	<b>-</b>	<b>27,793</b>	<b>27,793</b>	<b>27,793</b>		
<b>Total ADA</b>		<b>168.9</b>	<b>177.7</b>	<b>177.7</b>	<b>177.7</b>		<b>0.0</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$217,148** before one-time adjustments and a net income of **\$150,843** including adjustments; this is an increase of **\$50,017** from the previous forecast.

## VARIANCE ANALYSIS

### **Compensation and Benefits \$59,222**

Removed TBD Computer Teacher (\$30k) and reduced PT SpEd Aide hours (\$17k).

### **Books and Supplies (-\$19,275)**

Increased Noncapitalized Equipment by \$25k to match actuals and for additional future purchases of computer supplies before the end of the year. Increased Classroom Furniture and Equipment for Cadet Grant. Reduced both Computers and Non Classroom Related Furniture by \$7k.

### **Services and Operating \$10,071**

Increased Other Professional Services (\$7k) and Field Trips (\$3k) to match actuals plus additional funds for the rest of the year. Reduced Marketing by \$20k.

## MAGNOLIA SCIENCE ACADEMY – 6

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,068,469	1,575,467	1,518,270	1,544,231	1,544,231	-	25,961
Federal Revenue	103,120	137,828	161,359	166,606	166,606	-	5,246
Other State Revenues	164,084	214,078	253,252	257,801	257,801	-	4,548
Local Revenues	13,193	14,120	10,512	17,313	17,313	-	6,801
Fundraising and Grants	13,583	10,000	11,100	11,100	13,583	2,483	2,483
<b>Total Revenue</b>	<b>1,362,449</b>	<b>1,951,493</b>	<b>1,954,494</b>	<b>1,997,051</b>	<b>1,999,533</b>	<b>2,483</b>	<b>45,040</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	782,068	965,253	1,035,074	1,038,366	1,045,019	(6,653)	(9,944)
Books and Supplies	98,290	110,183	154,776	160,576	161,576	(1,000)	(6,800)
Services and Other Operating Expenditures	361,937	575,774	555,450	544,560	548,543	(3,983)	6,906
Depreciation	4,776	6,368	28,726	28,726	28,726	-	-
<b>Total Expenses</b>	<b>1,247,071</b>	<b>1,657,578</b>	<b>1,774,026</b>	<b>1,772,228</b>	<b>1,783,864</b>	<b>(11,636)</b>	<b>(9,838)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>115,378</b>	<b>293,915</b>	<b>180,468</b>	<b>224,823</b>	<b>215,670</b>	<b>(9,153)</b>	<b>35,202</b>
One-Time Compensation Adjustment			(47,852)	(47,852)	(47,852)		
<b>Operating Income (including adjustment)</b>			<b>132,616</b>	<b>176,971</b>	<b>167,818</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	1,006,776	938,327	938,327	1,006,776	1,006,776		
Audit Adjustment	(61,339)	-	-	(61,339)	(61,339)		
Beginning Balance (Audited)	945,437	938,327	938,327	945,437	945,437		
Operating Income (including Depreciation)	115,378	293,915	180,468	176,971	167,818		
<b>Ending Fund Balance</b>	<b>1,060,815</b>	<b>1,232,242</b>	<b>1,118,795</b>	<b>1,122,408</b>	<b>1,113,255</b>		
<b>Capital Outlay</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Total ADA</b>		<b>173.7</b>	<b>167.9</b>	<b>170.5</b>	<b>170.5</b>		<b>2.6</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$215,670** before one-time adjustments and a net income of **\$167,818** including adjustments; this is a decrease of **\$9,153** from the previous forecast.

## VARIANCE ANALYSIS

### ***Donations/Fundraising \$2,483***

Donations exceeded budget and forecast increased to match actuals.

### ***Compensation and Benefits (-\$6,653)***

Health and welfare benefits were updated for 5 employees based on Kaiser invoices. Social security expense is trending high as two employees in STRS incorrectly had social security deducted from pay. If an amended return is filed, then there will be no net impact on MSA-6. If not amended, then MSA-6 will cover the cost, and there will be an increase of \$5K to the forecast.

### ***Books and Supplies (-\$1,000)***

Instructional materials and supplies over budget, forecast increased to match actual spending.

### ***Services and Operating (-\$3,983)***

Payroll fees increased \$3K based on actual monthly fee. Prior year expenses (not accrued) increased \$883 for prior year state unemployment tax.



## MAGNOLIA SCIENCE ACADEMY - 7

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	1,800,860	2,671,595	2,599,553	2,609,584	2,609,584	-	10,031
Federal Revenue	165,649	346,072	421,493	289,293	289,293	-	(132,199)
Other State Revenues	432,719	578,580	622,567	630,540	630,540	-	7,973
Local Revenues	59,877	54,198	71,193	77,070	77,220	150	6,026
Fundraising and Grants	11,874	50,000	25,000	25,000	25,000	-	-
<b>Total Revenue</b>	<b>2,470,980</b>	<b>3,700,444</b>	<b>3,739,806</b>	<b>3,631,487</b>	<b>3,631,637</b>	<b>150</b>	<b>(108,170)</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	1,220,297	1,710,715	1,633,722	1,613,205	1,606,814	6,391	26,908
Books and Supplies	214,116	333,447	306,250	306,250	301,250	5,000	5,000
Services and Other Operating Expenditures	1,146,230	1,557,568	1,626,862	1,620,414	1,627,099	(6,685)	(236)
Depreciation	33,770	45,027	36,918	36,918	36,918	-	-
<b>Total Expenses</b>	<b>2,614,413</b>	<b>3,646,756</b>	<b>3,603,752</b>	<b>3,576,787</b>	<b>3,572,081</b>	<b>4,706</b>	<b>31,671</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>(143,433)</b>	<b>53,688</b>	<b>136,054</b>	<b>54,700</b>	<b>59,556</b>	<b>4,856</b>	<b>(76,498)</b>
One-Time Compensation Adjustment			(89,982)	(89,982)	(89,982)		
<b>Operating Income (including adjustment)</b>			<b>46,072</b>	<b>(35,282)</b>	<b>(30,426)</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	939,109	922,760	922,760	939,109	939,109		
Audit Adjustment	8,244	-	-	-	8,244		
Beginning Balance (Audited)	947,353	922,760	922,760	947,353	947,353		
Operating Income (including Depreciation)	(143,433)	53,688	136,054	(35,282)	(30,426)		
<b>Ending Fund Balance</b>	<b>803,920</b>	<b>976,448</b>	<b>1,058,814</b>	<b>912,071</b>	<b>916,927</b>		
<b>Capital Outlay</b>	<b>-</b>	<b>60,000</b>	<b>198,325</b>	<b>60,000</b>	<b>60,000</b>		
<b>Total ADA</b>		<b>291.4</b>	<b>284.7</b>	<b>285.4</b>	<b>285.4</b>		<b>0.7</b>

## SUMMARY OF RESULTS

Forecasting a net income of **\$59,556** before one-time adjustments and operating loss of **(\$30,426)** including adjustments; this is an increase of **\$4,856** from the previous forecast.

## VARIANCE ANALYSIS

### **Other Local Revenue \$150**

Special Education Option 3 grant disbursement higher than projected

### **Compensation and Benefits \$6,391**

Hourly employees projected hours work decreased based on actuals through March. Corresponding benefits decrease.

### **Books and Supplies \$5,000**

Schools in Action fees were originally budgeted under food. However, these fees are now being coded to consultants, and \$5,000 was shifted to services and other operating.

### **Services and Operating (-\$6,685)**

Consultants increased \$5,000 for Schools in Action fees, which were originally budgeted under food. Net impact to budget is zero. Prior year expenses (not accrued) increased \$1,685 for SEF and SUI LEC taxes that were paid late.

## MAGNOLIA SCIENCE ACADEMY - 8

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,116,690	4,438,632	4,440,491	4,527,716	4,527,716	-	87,225
Federal Revenue	260,347	296,081	297,469	308,387	308,387	-	10,918
Other State Revenues	476,916	508,978	620,258	633,188	633,188	-	12,931
Local Revenues	52,938	90,229	70,411	70,007	52,938	(17,068)	(17,473)
Fundraising and Grants	13,171	20,000	20,000	20,000	20,000	-	-
<b>Total Revenue</b>	<b>3,920,063</b>	<b>5,353,920</b>	<b>5,448,629</b>	<b>5,559,298</b>	<b>5,542,230</b>	<b>(17,068)</b>	<b>93,601</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,042,489	2,842,777	2,701,941	2,701,941	2,688,885	13,056	13,056
Books and Supplies	185,228	297,700	420,157	419,657	419,657	-	500
Services and Other Operating Expenditures	1,350,762	2,081,816	2,142,840	2,127,652	2,128,318	(667)	14,522
Depreciation	51,117	68,156	84,873	84,873	84,873	-	-
<b>Total Expenses</b>	<b>3,629,596</b>	<b>5,290,449</b>	<b>5,349,811</b>	<b>5,334,123</b>	<b>5,321,734</b>	<b>12,389</b>	<b>28,077</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>290,467</b>	<b>63,471</b>	<b>98,817</b>	<b>225,175</b>	<b>220,496</b>	<b>(4,680)</b>	<b>121,678</b>
One-Time Compensation Adjustment			(120,965)	(120,965)	(120,965)		
<b>Operating Income (including adjustment)</b>			<b>(22,148)</b>	<b>104,210</b>	<b>99,531</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,019,921	3,061,348	3,061,348		
Audit Adjustment	(90,501)	-	-	(90,501)	(90,501)		
Beginning Balance (Audited)	2,970,847	3,019,921	3,019,921	2,970,847	2,970,847		
Operating Income (including Depreciation)	290,467	63,471	98,817	104,210	99,531		
<b>Ending Fund Balance</b>	<b>3,261,314</b>	<b>3,083,391</b>	<b>3,118,738</b>	<b>3,075,057</b>	<b>3,070,378</b>		
<b>Capital Outlay</b>	<b>77,808</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>		
Total ADA		477.7	477.7	486.2	486.2		8.5

## SUMMARY OF RESULTS

Forecasting a net income of **\$220,496** before one-time adjustments and a net income of **\$99,531** including adjustments; this is a decrease of **\$4,680** from the previous forecast.

## VARIANCE ANALYSIS

### **Other Local Revenue (-\$17,068)**

All other local revenue was reduced as the budget was based off prior year actuals. In 15-16, a refund for Microsoft for a settlement claim was received for \$18K. This will not occur, again, so forecast was reduced to match actuals.

### **Compensation and Benefits \$13,056**

Dean of Students left and was replaced with a current employee. PE teacher was replaced at a lower rate, with a corresponding reduction in benefits.

### **Services and Operating (-\$667)**

State Unemployment Insurance (SUI) tax FY15-16 was paid late.

## MAGNOLIA SCIENCE ACADEMY – SANTA ANA

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,308,475	4,595,312	5,465,892	5,535,628	5,535,628	-	69,736
Federal Revenue	397,979	394,527	783,158	765,987	765,987	-	(17,171)
Other State Revenues	242,965	345,918	556,982	564,147	587,164	23,018	30,182
Local Revenues	21,222	16,505	26,185	21,442	22,441	999	(3,744)
Fundraising and Grants	40,656	22,000	27,854	38,601	40,656	2,055	12,802
<b>Total Revenue</b>	<b>3,011,297</b>	<b>5,374,262</b>	<b>6,860,071</b>	<b>6,925,805</b>	<b>6,951,876</b>	<b>26,072</b>	<b>91,806</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,662,684	3,059,757	3,723,254	3,729,571	3,744,892	(15,321)	(21,637)
Books and Supplies	834,538	691,730	829,376	974,105	987,499	(13,395)	(158,123)
Services and Other Operating Expenditures	1,401,039	1,775,769	2,087,914	2,207,634	2,190,429	17,205	(102,515)
Depreciation	297,925	397,234	373,813	373,813	373,813	-	-
<b>Total Expenses</b>	<b>5,196,186</b>	<b>5,924,489</b>	<b>7,014,357</b>	<b>7,285,122</b>	<b>7,296,633</b>	<b>(11,511)</b>	<b>(282,276)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>(2,184,889)</b>	<b>(550,228)</b>	<b>(154,287)</b>	<b>(359,318)</b>	<b>(344,757)</b>	<b>14,561</b>	<b>(190,470)</b>
One-Time Compensation Adjustment			(45,129)	(45,129)	(45,129)		
<b>Operating Income (including adjustment)</b>			<b>(199,416)</b>	<b>(404,447)</b>	<b>(389,886)</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	8,291,101	8,212,887	8,212,887	8,291,101	8,291,101		
Audit Adjustment	7,820	-	-	7,820	7,820		
Beginning Balance (Audited)	8,298,921	8,212,887	8,212,887	8,298,921	8,298,921		
Operating Income (including Depreciation)	(2,184,889)	(550,228)	(154,287)	(371,741)	(389,886)		
<b>Ending Fund Balance</b>	<b>6,114,032</b>	<b>7,662,659</b>	<b>8,058,600</b>	<b>7,927,180</b>	<b>7,909,035</b>		
<b>Capital Outlay</b>	<b>37,249</b>	<b>13,389,061</b>	<b>115,124</b>	<b>115,124</b>	<b>115,124</b>		
Total ADA		511.5	606.0	612.7	612.7		6.6

## SUMMARY OF RESULTS

Forecasting a net loss of **(\$344,757)** before one-time adjustments and **(\$389,886)** including adjustments; this is an increase of \$14,561 from the previous forecast.

## VARIANCE ANALYSIS

### **Other State Revenue \$23,018**

Special Education Mental Health Reimbursement (ERMHS) will be reimbursed at 90% (up from 80%). MSA-SA will receive \$23,018 for mental health related expenditures.

### **Other Local Revenue \$999**

Food service sales and interest revenue increased to match actuals

### **Donations/Fundraising \$2,055**

Donations and fundraising has exceeded the budget and increased to match actuals.

### **Compensation and Benefits (-\$15,321)**

Office staff working more overtime than budgeted, increase of \$11K to classified clerical salaries. Two support staff replaced, increase of \$2K to classified support salaries. Corresponding benefits increase of \$2K.

***Books and Supplies (-\$13,395)***

Food expenses are trending higher than budget, increased to match average spending through March.

***Services and Operating \$17,205***

Utilities expense decreased \$20K after reviewing actual expenses during the budget meeting. Forecast may still be too high, but school decided to keep a conservative estimate. Receivable sale fees reduced 30K (assuming Magnolia pursues bridge financing). The capital plan draw schedule was updated, and less cash is needed for capital projects through June. Prior year expenses (not accrued) reduced \$862 a prior year expense liability was written off. Substitutes increased \$33,000 as substitute expense was over budget. Increased base on average spending through March.

## MAGNOLIA SCIENCE ACADEMY – SAN DIEGO

	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,216,736	3,365,610	3,067,041	3,034,475	3,034,475	-	(32,566)
Federal Revenue	33,872	133,928	139,972	143,315	107,815	(35,500)	(32,157)
Other State Revenues	343,464	301,331	386,040	474,635	528,095	53,460	142,054
Local Revenues	75,129	55,036	88,597	88,597	88,597	-	-
Fundraising and Grants	31,153	20,000	23,827	25,112	31,153	6,041	7,325
<b>Total Revenue</b>	<b>2,700,354</b>	<b>3,875,905</b>	<b>3,705,478</b>	<b>3,766,133</b>	<b>3,790,135</b>	<b>24,001</b>	<b>84,657</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	1,688,206	2,155,725	2,158,964	2,160,322	2,187,535	(27,214)	(28,571)
Books and Supplies	102,240	163,559	180,455	183,955	183,955	-	(3,500)
Services and Other Operating Expenditures	788,263	1,325,125	1,181,986	1,322,372	1,269,595	52,777	(87,609)
Depreciation	33,464	44,619	39,460	39,460	39,460	-	-
<b>Total Expenses</b>	<b>2,612,173</b>	<b>3,689,029</b>	<b>3,560,866</b>	<b>3,706,109</b>	<b>3,680,546</b>	<b>25,563</b>	<b>(119,680)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>88,182</b>	<b>186,876</b>	<b>144,612</b>	<b>60,024</b>	<b>109,589</b>	<b>49,564</b>	<b>(35,023)</b>
One-Time Compensation Adjustment			(99,934)	(99,934)	(99,934)		
<b>Operating Income (including adjustment)</b>			<b>44,678</b>	<b>(39,910)</b>	<b>9,655</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	1,173,620	1,053,661	1,053,661	1,173,620	1,173,620		
Audit Adjustment	960	-	-	960	960		
Beginning Balance (Audited)	1,174,581	1,053,661	1,053,661	1,174,581	1,174,581		
Operating Income (including Depreciation)	88,182	186,876	144,612	24,829	9,655		
<b>Ending Fund Balance</b>	<b>1,262,762</b>	<b>1,240,537</b>	<b>1,198,273</b>	<b>1,199,409</b>	<b>1,184,235</b>		
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Total ADA		453.6	413.0	408.3	408.3		-4.7

## SUMMARY OF RESULTS

Forecasting a net income of **\$109,589** before one-time adjustments and an operating income of \$9,655 including adjustments; this is an increase of \$49,564 from the previous forecast.

## VARIANCE ANALYSIS

### ***Federal Revenue (-\$35,000)***

There was a reduction in communications expense, based on actuals. Corresponding E-rate reduction as E-rate is a reimbursement of communications costs (20% for phone and 80% for Internet)

### ***Other State Revenue \$53,460***

Special Education Mental Health Reimbursement (ERMHS) will be reimbursed at 90% (up from 80%). MSA-SA will receive \$53,460 for mental health related expenditures.

### ***Donations/Fundraising \$6,041***

Donations and fundraising has exceeded the budget and increased to match actuals.

### ***Compensation and Benefits (-\$27,214)***

Increased based on updated rates on Kaiser invoices for two employees that were forecasted as single rather than family plan. Two employees were forecasted to not receive and health and welfare benefits, but they are and rates were updated based on Kaiser invoice.

***Services and Operating \$52,777***

Accounting fees increased \$5K based on current expenditures. VTD contract is allocated based on ADA amongst sites. Fines and penalties increased \$868 as 403B payments were late and penalty was issued for lost interest. Receivable sale fees reduced 35K (assuming Magnolia pursues bridge financing). The capital plan draw schedule was updated, and less cash is needed for capital projects through June. Prior year expenditures (not accrued) increased \$2K for SUI late payments. Communications decreased \$26K based on actual expenditures (corresponding reduction in e-rate reimbursement).

## MERF

	Actual YTD	Approved Budget September 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>							
<b>Revenue</b>							
Local Revenues	4,746,755	6,242,850	6,410,367	6,414,502	6,414,502	0	4,135
Fundraising and Grants	86,850	150,000	150,000	150,000	150,000	-	-
<b>Total Revenue</b>	<b>4,833,604</b>	<b>6,392,850</b>	<b>6,560,367</b>	<b>6,564,502</b>	<b>6,564,502</b>	<b>0</b>	<b>4,135</b>
<b>Expenses</b>							
Compensation and Benefits (excl adjustment)	2,737,149	3,467,487	3,567,998	3,557,156	3,556,034	1,122	11,964
Books and Supplies	68,108	75,821	84,820	84,820	84,820	-	-
Services and Other Operating Expenditures	1,947,999	2,537,455	2,616,824	2,635,299	2,650,176	(14,877)	(33,352)
Depreciation	5,751	7,666	1,440	1,440	1,440	-	-
<b>Total Expenses</b>	<b>4,759,007</b>	<b>6,088,429</b>	<b>6,271,082</b>	<b>6,278,715</b>	<b>6,292,470</b>	<b>(13,755)</b>	<b>(21,388)</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>74,597</b>	<b>304,421</b>	<b>289,286</b>	<b>285,787</b>	<b>272,032</b>	<b>(13,755)</b>	<b>(17,253)</b>
One-Time Compensation Adjustment			-	-	-		
<b>Operating Income (including adjustment)</b>			<b>289,286</b>	<b>285,787</b>	<b>272,032</b>		
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)	(285,175)	(285,175)		
Audit Adjustment	284,225	284,225	284,225	284,225	284,225		
Beginning Balance (Audited)	(950)	(950)	(950)	(950)	(950)		
Operating Income	74,597	304,421	289,286	285,787	272,032		
<b>Ending Fund Balance</b>	<b>73,647</b>	<b>303,471</b>	<b>288,335</b>	<b>284,837</b>	<b>271,082</b>		
<b>Capital Outlay</b>	-	-	-	-	-		

## Summary of Results

Forecasting a net income of \$272,032, a decrease of \$13,755 from the previous forecast

## Variance Analysis

### **Compensation and Benefits \$1,122**

Final pay was adjusted to match actuals for two employees that no longer work with MERF.

### **Services and Operating (-\$14,877)**

Prior year expenses (not accrued) increased due to 15-16 Accord invoices for MSA-SC. Services and operating has the potential to go over budget in communications and legal fees as expenditures are reaching the budget amount.

## ADA ANALYSIS

ADA drives revenue and decreases in enrollment or attendance can negatively affect the forecast. Below is a summary of sites and how their current ADA compares to the forecast. Since ADA is variable, with decreases usually seen during the second half of the year, the forecast is only updated with material changes.

### Summary

There will likely be a revenue increase for some sites, and a revenue decrease for others. On a consolidated basis, there will be an overall decrease in revenue.

Site	Forecasted		
	ADA	P-2 ADA	Variance
MSA-1	518.61	520.37	1.76
MSA-2	430.36	434.84	4.48
MSA-3	441.87	433.41	(8.46)
MSA-4	186.72	186.54	(0.18)
MSA-5	177.66	176.28	(1.38)
MSA-6	170.52	171.19	0.67
MSA-7	285.36	283.09	(2.27)
MSA-8	486.22	485.65	(0.57)
MSA-SA *	612.65	612.65	-
MSA-SD	408.29	407.92	(0.37)
<b>Total</b>	<b>3,718.26</b>	<b>3,711.94</b>	<b>(6.32)</b>

\*MSA-SA P-2 was not yet available



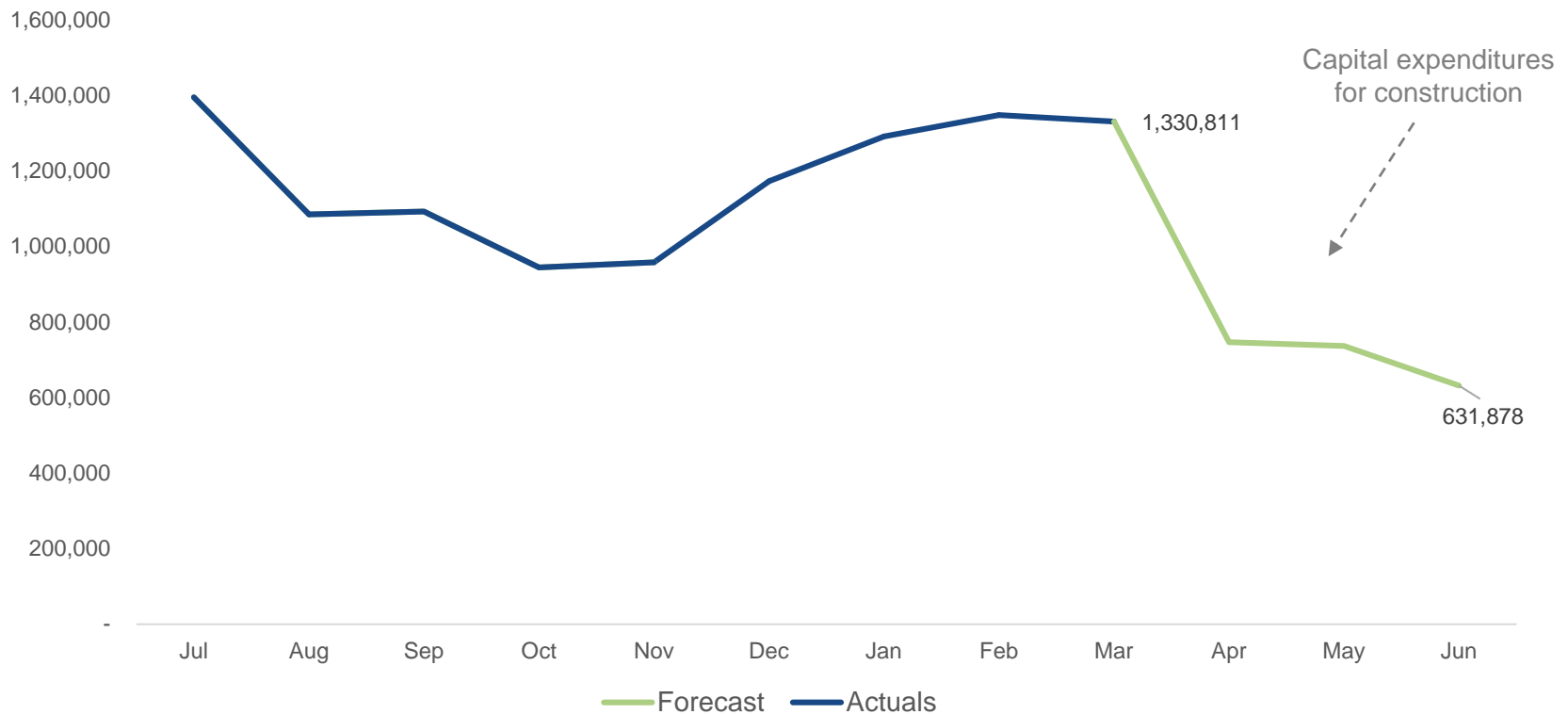
# Exhibits

# MSA-1 Cash Flow Forecast

Ending cash balance as of 03/31 was \$1,330,747 and forecasted ending cash balance at 6/30 is \$631,878

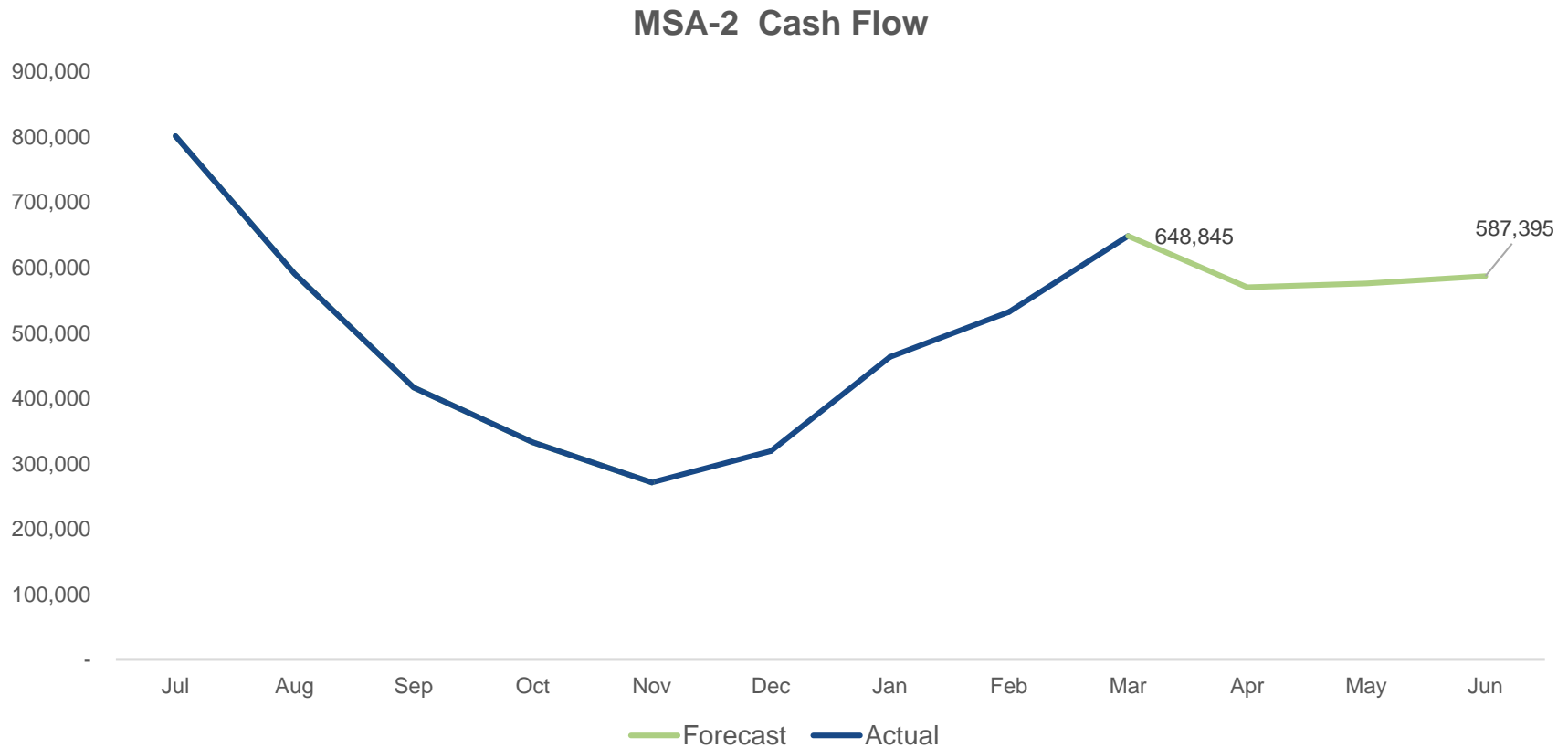


MSA-1 Cash Flow



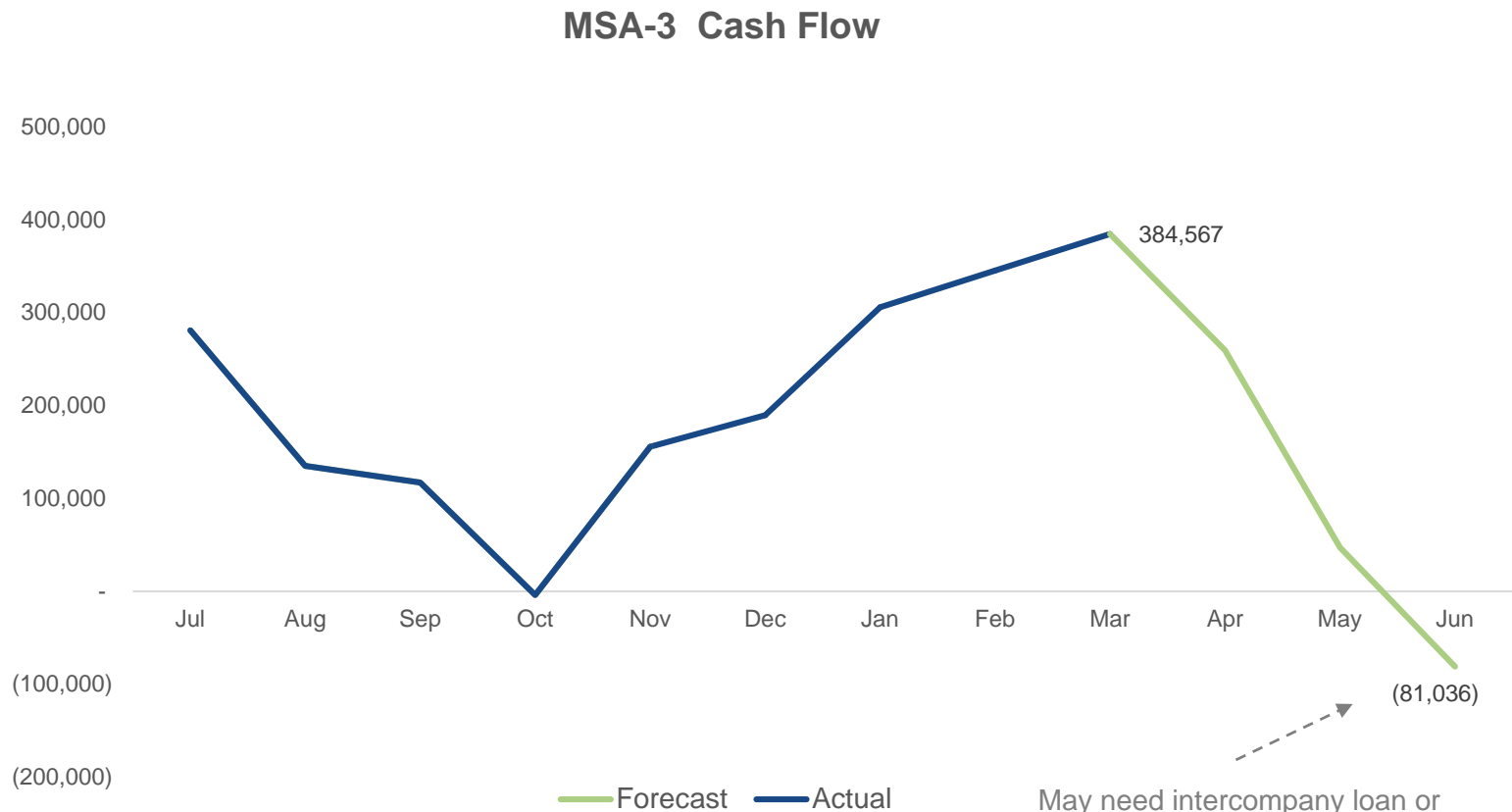
# MSA-2 Cash Flow Forecast

Ending cash balance as of 03/31 was \$648,845 and forecasted ending cash balance at 6/30 is \$587,395



# MSA-3 Cash Flow Forecast

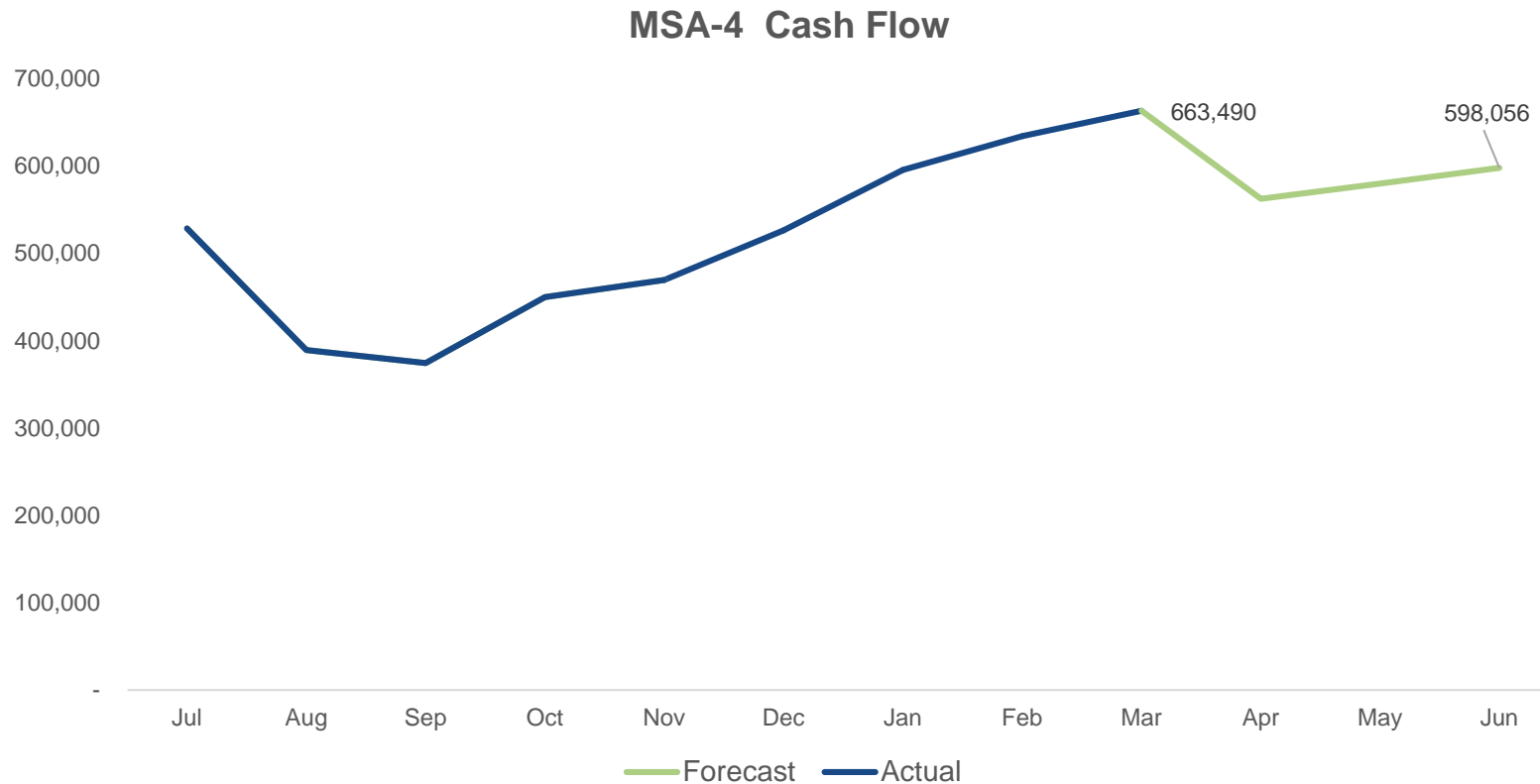
Ending cash balance as of 03/31 was \$384,567 and forecasted ending cash balance at 6/30 is **(\$81,036)**



May need intercompany loan or delay final CMO fee payment

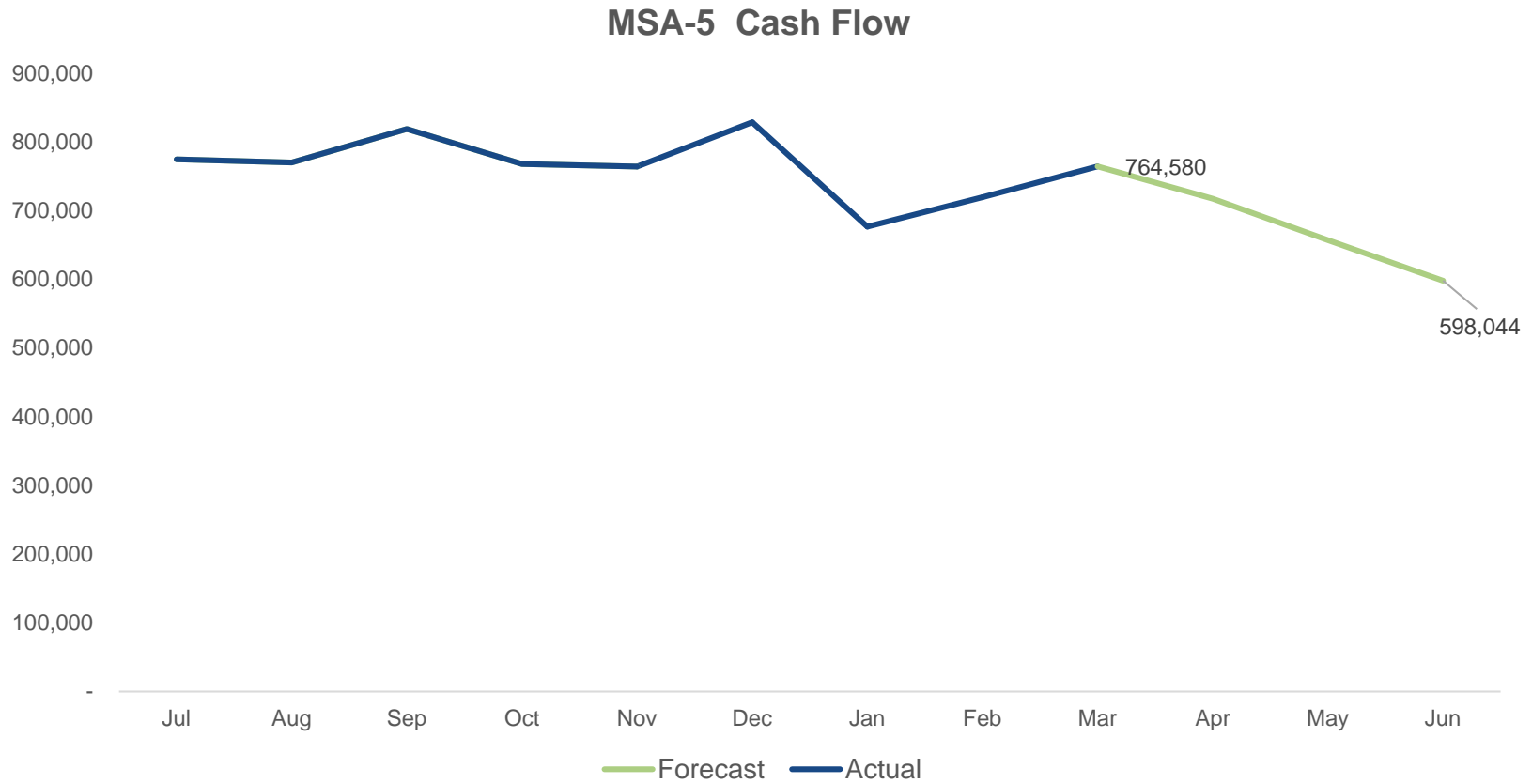
# MSA-4 Cash Flow Forecast

Ending cash balance as of 03/31 was \$663,490, and forecasted ending cash balance as of 6/30 is \$598,056



# MSA-5 Cash Flow Forecast

Ending cash balance as of 03/31 was \$764,580 and forecasted ending cash balance as of 6/30 is \$598,044



# MSA-6 Cash Flow Forecast

Ending cash balance as of 03/31 was \$625,305 and forecasted ending cash balance as of 6/30 is \$433,499

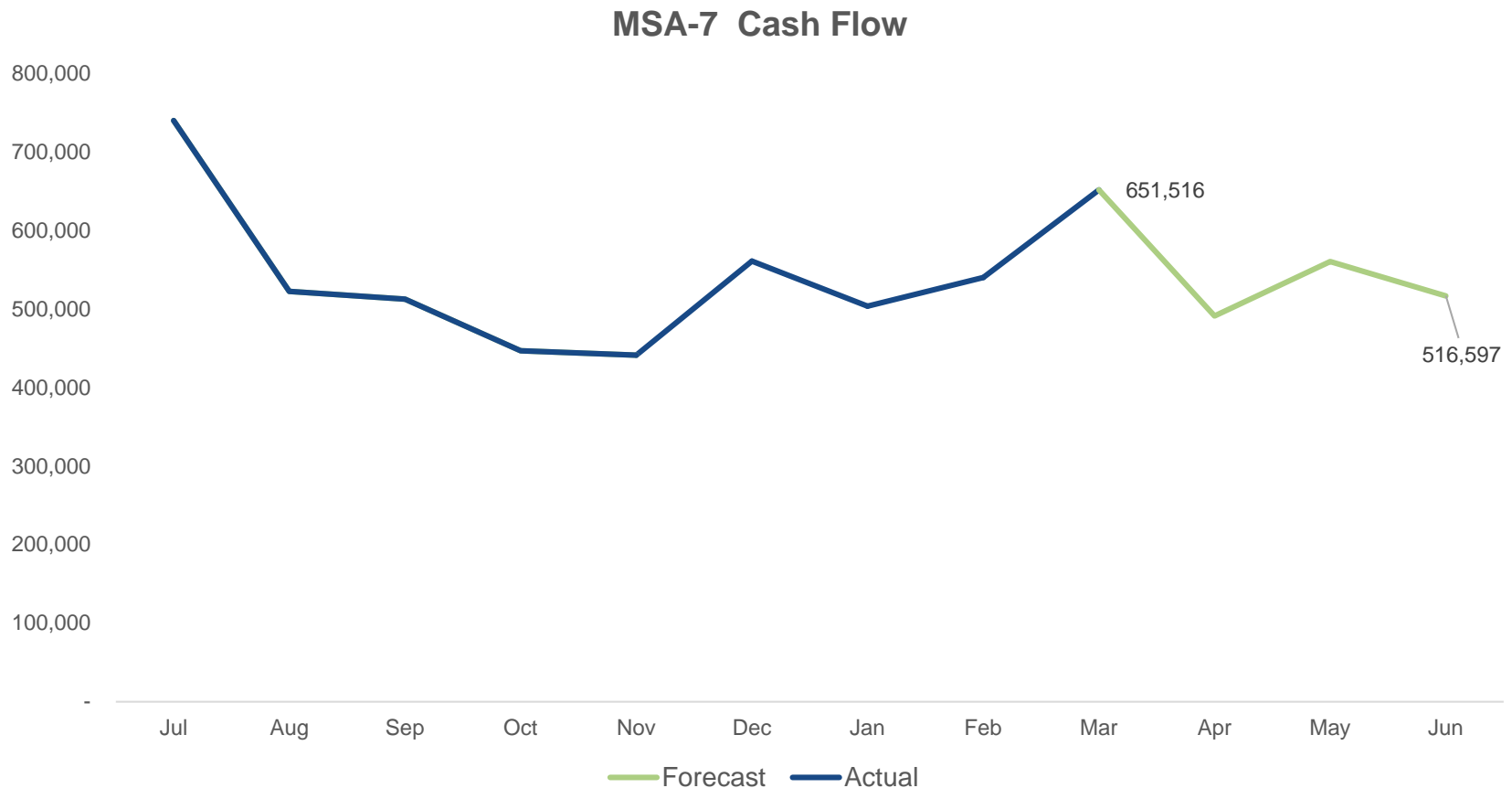


MSA-6 Cash Flow



# MSA-7 Cash Flow Forecast

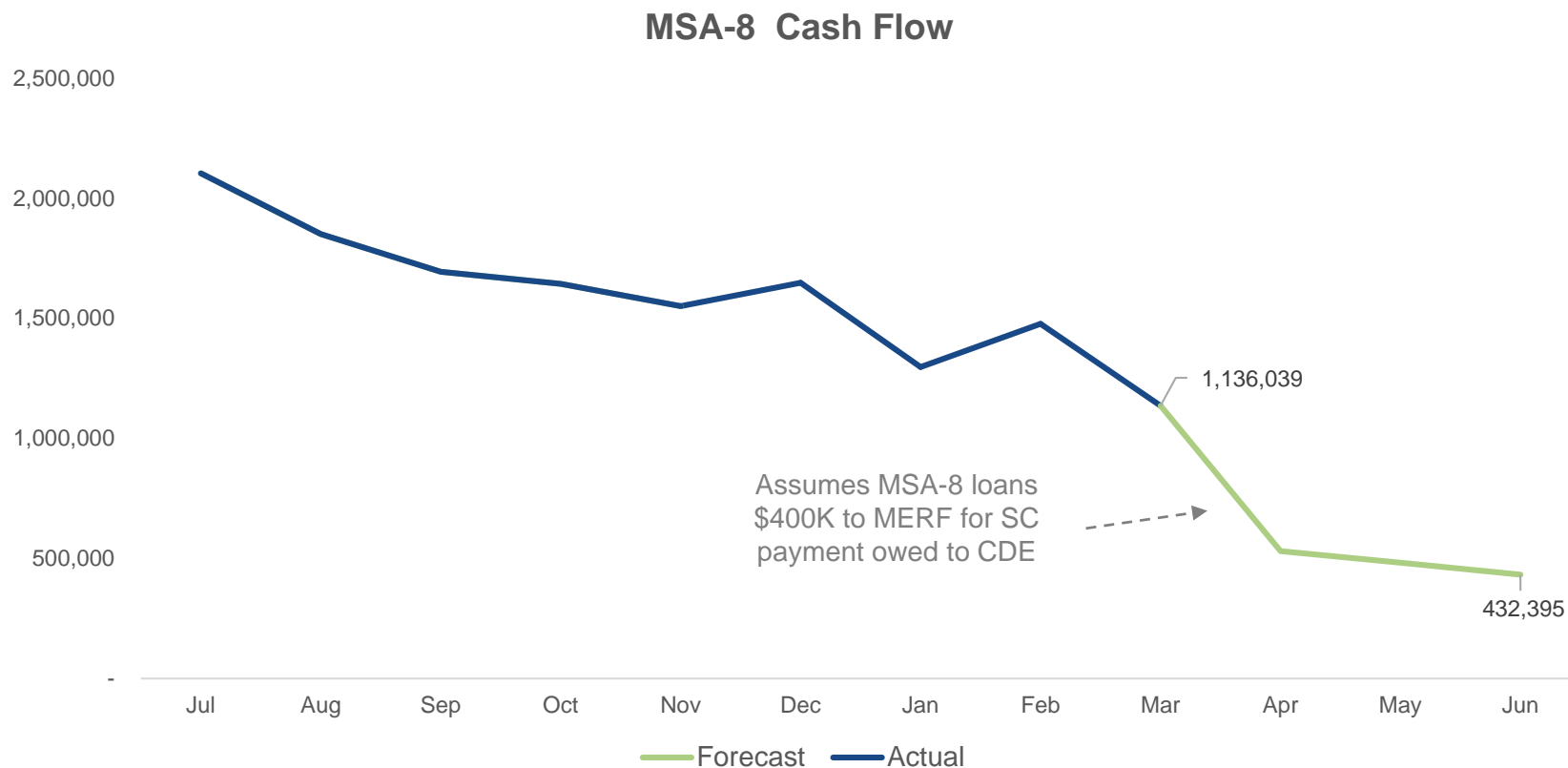
Ending cash balance as of 03/31 was \$651,516 and forecasted ending cash balance as of 6/30 is \$516,597





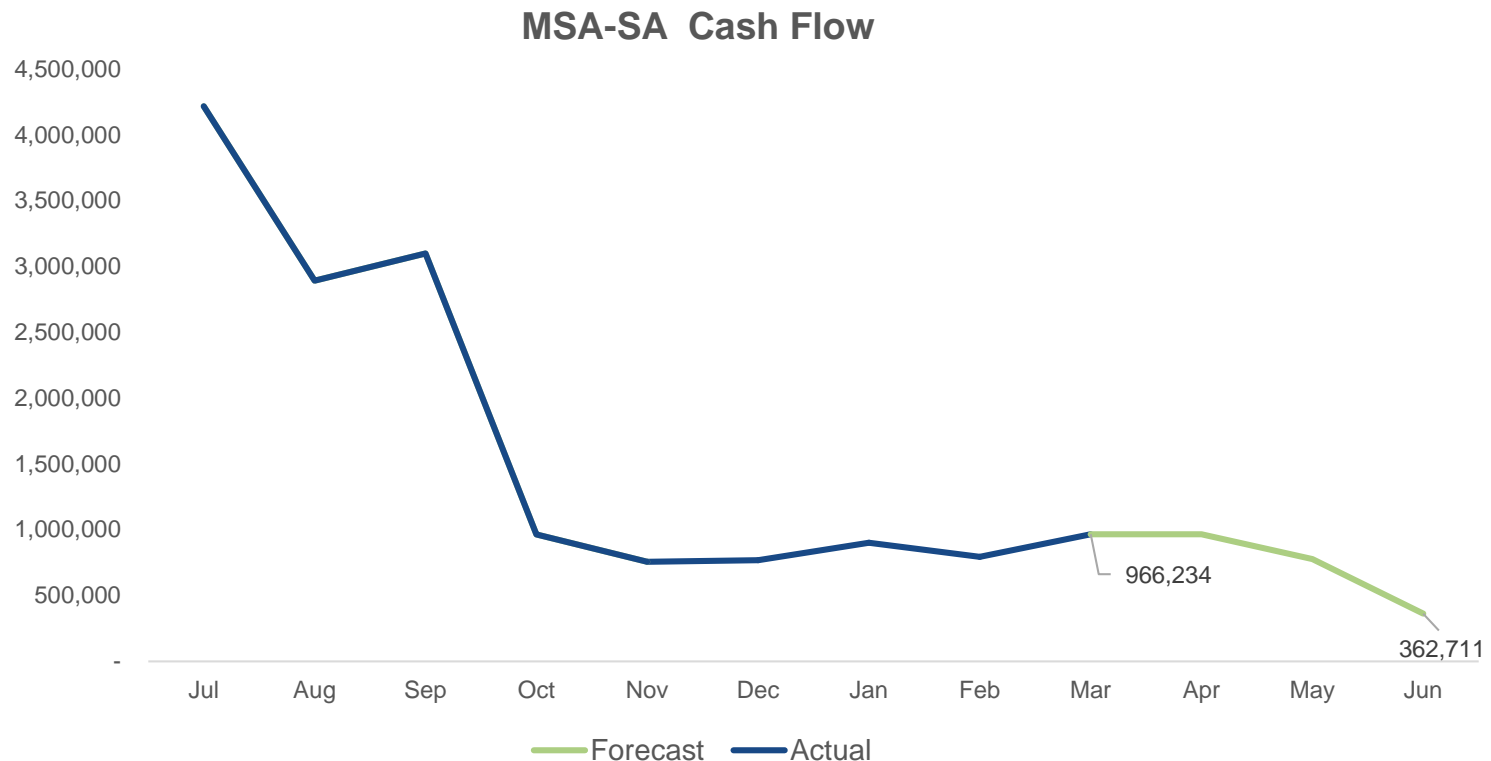
# MSA-8 Cash Flow Forecast

Ending cash balance as of 03/31 was \$1,136,039 and forecasted ending cash balance as of 6/30 is \$432,395



# MSA-SA Cash Flow Forecast

Ending cash balance as of 03/31 was \$966,234, and forecasted ending cash balance as of 6/30 is \$362,711

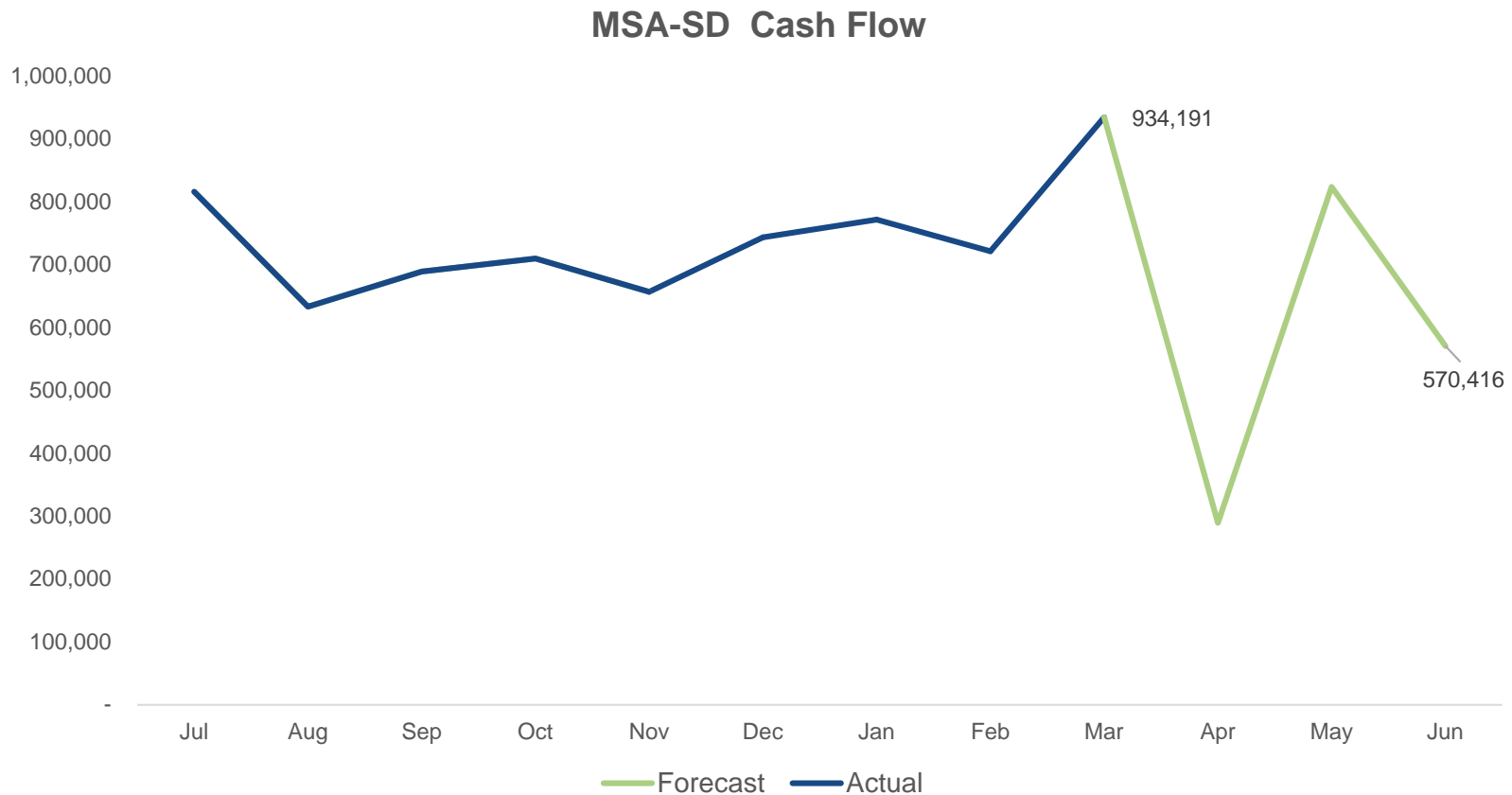


Operating cash balance at 03/31 is \$796,164 and Prop 1D cash balance is \$170,070

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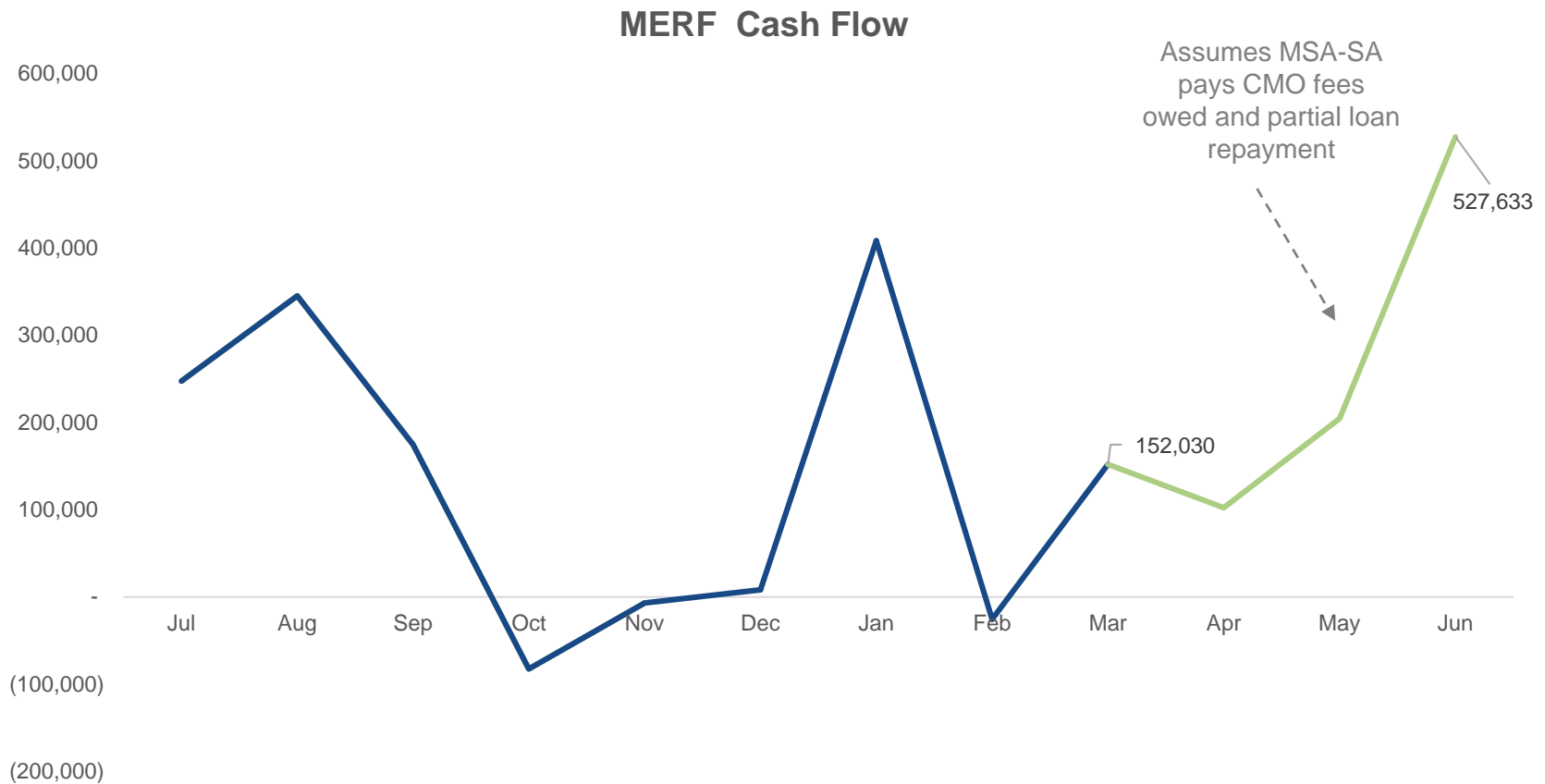
# MSA-SD Cash Flow Forecast

Ending cash balance as of 03/31 was \$934,191 and forecasted ending cash balance as of 6/30 is \$570,416



# MERF Cash Flow Forecast

Ending cash balance as of 03/31 was \$152,030 and forecasted ending cash balance as of 6/30 is \$527,633



# Balance Sheet

**Assets as of 03/31 totaled \$40.68 Million**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
<b>3/31/2017</b>													
<b>Assets</b>													
Cash Balances	\$ 1,330,747	\$ 648,845	\$ 384,567	\$ 663,490	\$ 764,580	\$ 625,305	\$ 651,516	\$ 1,136,039	\$ 966,234	\$ -	\$ 934,191	\$ 152,030	\$ 8,257,545
Accounts Receivable	174,027	36,590	35,639	14,178	11,739	13,476	22,387	38,142	41,407	234,113	34,261	102,958	\$ 758,916
Prepays Deposits	39,035	-	-	-	-	-	4,000	-	19,690	56,590	25,000	16,000	\$ 160,315
Fixed Assets, Net	3,576,497	158,517	72,544	57,232	(5,987)	61,624	12,832	89,578	17,654,834	132,247	328,703	13,412	\$ 22,152,033
Intercompany Receivable	594,079	172,311	456,211	254,830	475,148	500,000	370,837	1,996,429	15,416	38,023	128,211	4,347,667	\$ 9,349,161
<b>Total Assets</b>	<b>\$ 5,714,384</b>	<b>\$1,016,264</b>	<b>\$ 948,960</b>	<b>\$ 989,730</b>	<b>\$ 1,245,481</b>	<b>\$ 1,200,405</b>	<b>\$ 1,061,572</b>	<b>\$ 3,260,188</b>	<b>\$18,697,580</b>	<b>\$460,973</b>	<b>\$1,450,366</b>	<b>\$ 4,632,067</b>	<b>\$ 40,677,970</b>
<b>Liabilities &amp; Equity</b>													
AP & Accrued Expenses	\$ 90,451	\$ 171,429	\$ 50,828	\$ 22,846	\$ 56,438	\$ 38,230	\$ 118,570	\$ 73,989	\$ 172,205	\$445,890	\$ 34,101	\$ 141,140	\$ 1,416,117
Deferred Revenue	-	-	-	-	-	-	-	-	61,355	-	-	-	\$ 61,355
Intercompany Balances Payable	4,810	6,090	103,930	153,526	25,064	101,360	139,082	2,694	3,655,248	747,883	1,698	4,407,778	\$ 9,349,161
Loans and other payables	2,800,000	4,176	-	-	-	-	-	-	8,731,990	35,646	151,806	9,502	\$ 11,733,120
Temporarily Restricted	120,195	93,549	102,835	72,231	53,216	64,308	73,273	99,897	5,842,987	85,451	187,098	-	\$ 6,795,041
Beginning Net Assets - Audited	3,040,218	1,047,401	872,587	590,260	1,024,300	881,130	874,080	2,870,950	2,455,934	(817,028)	987,482	(950)	\$ 13,826,363
Net Income (Loss) to Date	(341,289)	(306,381)	(181,221)	150,866	86,463	115,378	(143,433)	212,658	(2,222,138)	(36,868)	88,182	74,597	\$ (2,503,186)
<b>Total Liabilities &amp; Equity</b>	<b>\$ 5,714,384</b>	<b>\$1,016,264</b>	<b>\$ 948,960</b>	<b>\$ 989,730</b>	<b>\$ 1,245,481</b>	<b>\$ 1,200,405</b>	<b>\$ 1,061,572</b>	<b>\$ 3,260,188</b>	<b>\$18,697,580</b>	<b>\$460,973</b>	<b>\$1,450,366</b>	<b>\$ 4,632,067</b>	<b>\$ 40,677,970</b>

**Intercompany borrowing at \$9.3M as of 03/31**

# Intercompany Balances

Total Cumulative Intercompany Receivable/Payable is \$9.3M at 03/31

## Intercompany Borrowing (excluding CMO Fees)

		Due To											
		MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF
Due From	MSA-1		-	-	1,838	-	-	-	-	2,255	-	-	717
	MSA-2	-		-	1,490	2,180	-	-	-	-	-	2,420	-
	MSA-3	-	-		-	-	-	-	-	2,387	-	2,411	99,132
	MSA-4	-	-	15,343		-	-	-	-	2,954	-	-	-
	MSA-5	-	-	15,343	-		-	-	-	-	2,857	5,233	1,630
	MSA-6	-	-	15,343	1,235	-		-	-	-	669	-	818
	MSA-7	-	-	15,343	-	-	-		-	-	791	-	122,947
	MSA-8	-	-	-	-	-	-	-		-	2,002	-	692
	MSA-SA	-	-	-	-	200,000	50,000	100,000	137,500		14,121	-	2,708,676
	MSA-SC	-	-	-	-	-	-	-	-	-		-	747,883
	MSA-SD	-	-	-	-	-	-	-	-	-	-		1,698
MERF	456,139	131,205	-	250,267	150,000	450,000	-	1,657,307	7,820	17,582	960		

## Prepaid CMO Fee and (Payables)

MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD
137,939	41,106	394,838	(135,229)	122,969	(83,294)	270,837	201,623	(444,950)	117,186

# Intercompany Balances

Total current year FY16-17 intercompany borrowing totals \$4.8M

## Intercompany Borrowing (excluding CMO Fees)

		Due To											
		MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF
Due From	MSA-1		-	-	-	-	-	-	-	-	-	-	717
	MSA-2	-		-	-	-	-	-	-	-	-	-	-
	MSA-3	-	-		-	-	-	-	-	1,883	-	-	1,373
	MSA-4	-	-	15,343		-	-	-	-	2,954	-	-	-
	MSA-5	-	-	15,343	15,343		-	-	-	-	-	-	1,630
	MSA-6	-	-	15,343	15,343	-		-	-	-	-	-	818
	MSA-7	-	-	15,343	15,343	-	-		-	-	-	-	2,947
	MSA-8	-	-	-	-	-	-	-		-	-	-	692
	MSA-SA	-	-	-	-	200,000	50,000	100,000	137,500		-	-	2,012,048
	MSA-SC	-	-	-	-	-	-	-	-	-		-	18,915
MSA-SD	-	-	-	-	-	-	-	-	-	-		-	
MERF	123,231	4,793	-	-	50,000	150,000	-	1,044,548	7,820	17,582	960		

## Prepaid CMO Fee and (Payables)

MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD
253,317	283,487	95,616	18,999	18,999	18,999	158,323	253,317	(384,950)	117,186

# Balance Sheet - Cumulative

YTD Change from 6/30/16



	3/31/2017	6/30/2016	YTD Change
<b>Assets</b>			
Cash Balances	\$ 8,257,545	\$14,371,421	\$(6,113,876)
Accounts Receivable	758,916	4,447,242	(3,688,325)
Prepays Deposits	160,315	144,150	16,165
Fixed Assets, Net	22,152,033	16,692,757	5,459,276
Intercompany Receivable	9,349,161	4,831,068	4,518,093
<b>Total Assets</b>	<b>\$40,677,970</b>	<b>\$40,486,638</b>	<b>\$ 191,332</b>
<b>Liabilities &amp; Equity</b>			
AP & Accrued Expenses	\$ 1,416,117	\$ 3,178,148	\$(1,762,032)
Deferred Revenue	61,355	61,355	-
Intercompany Balances Payable	9,349,161	4,831,068	4,518,093
Loans and other payables	11,733,120	11,794,663	(61,543)
Temporarily Restricted	6,795,041	6,795,758	(717)
Beginning Net Assets - Audited	13,826,363	5,845,609	7,980,755
Net Income (Loss) to Date	(2,503,186)	7,980,037	(10,483,224)
<b>Total Liabilities &amp; Equity</b>	<b>\$40,677,970</b>	<b>\$40,486,638</b>	<b>\$ 191,332</b>



**MAGNOLIA PUBLIC SCHOOLS - MSA-1**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>					
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
<b>SUMMARY</b>											
<b>Revenue</b>											
	LCFF Entitlement	3,648,752	5,251,881	5,305,480	5,280,549	5,280,549	-	(24,931)	1,631,797	69%	
	Federal Revenue	380,323	695,788	1,202,884	1,215,445	1,215,445	-	12,561	835,122	31%	
	Other State Revenues	746,960	898,245	1,158,352	1,159,875	1,159,875	-	1,523	412,915	64%	
	Local Revenues	103,777	60,107	84,550	96,272	104,374	8,102	19,824	598	99%	
	Fundraising and Grants	44,635	56,000	69,360	69,360	69,360	-	-	24,724	64%	
	<b>Total Revenue</b>	<b>4,924,447</b>	<b>6,962,021</b>	<b>7,820,626</b>	<b>7,821,500</b>	<b>7,829,603</b>	<b>8,102</b>	<b>8,977</b>	<b>2,905,156</b>	<b>63%</b>	
<b>Expenses</b>											
	Compensation and Benefits (excl adjustment)	2,757,746	3,362,064	3,562,432	3,564,049	3,541,394	22,655	21,037	982,010	78%	
	Books and Supplies	354,941	539,025	647,387	647,387	647,387	-	-	292,446	55%	
	Services and Other Operating Expenditures	1,958,821	2,727,983	2,929,102	2,886,987	2,882,145	4,842	46,957	923,324	68%	
	Depreciation	136,323	181,768	146,166	146,166	146,166	-	-	9,843	93%	
	<b>Total Expenses</b>	<b>5,207,832</b>	<b>6,810,840</b>	<b>7,285,087</b>	<b>7,244,590</b>	<b>7,217,092</b>	<b>27,497</b>	<b>67,994</b>	<b>2,207,622</b>	<b>72%</b>	
<b>Operating Income Before One-Time Adjustment</b>		<b>(283,385)</b>	<b>151,181</b>	<b>535,539</b>	<b>576,910</b>	<b>612,510</b>	<b>35,600</b>	<b>76,971</b>	<b>697,533</b>	<b>-46%</b>	
	One-Time Compensation Adjustment			(198,362)	(198,362)	(198,362)					
<b>Operating Income (including adjustment)</b>				<b>337,177</b>	<b>378,548</b>	<b>414,148</b>					
<b>Fund Balance</b>											
	Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	3,197,834	3,197,834					
	Audit Adjustment	(37,421)	-	-	(37,421)	(37,421)					
	Beginning Balance (Audited)	3,160,413	3,197,834	3,197,834	3,160,413	3,160,413					
	Operating Income (including Depreciation)	(283,385)	151,181	535,539	388,767	414,148					
<b>Ending Fund Balance</b>		<b>2,877,028</b>	<b>3,349,015</b>	<b>3,733,373</b>	<b>3,549,180</b>	<b>3,574,561</b>				<b>80%</b>	
<b>Capital Outlay</b>		<b>57,904</b>	<b>100,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>				<b>11%</b>	
Total ADA			<b>518.2</b>	<b>522.1</b>	<b>518.6</b>	<b>518.6</b>		<b>-3.5</b>			

**MAGNOLIA PUBLIC SCHOOLS - MSA-1**

### Budget vs. Actuals

As of March 2017 Close

As of March 2017 Close

		Budget vs. Actual	Budget							
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools LCFF - State Aid	2,243,723	3,526,381	3,549,577	3,466,709	3,466,709	-	-	-	65%
8012	Education Protection Account Entitlement	571,872	741,455	746,978	742,037	742,037	-	(82,868)	1,222,986	77%
8019	State Aid - Prior Years	1,404	-	504	1,404	1,404	-	900	-	100%
8096	Charter Schools in Lieu of Property Taxes	831,753	984,045	1,008,421	1,070,399	1,070,399	-	61,978	238,646	78%
SUBTOTAL - LCFF Entitlement		3,648,752	5,251,881	5,305,480	5,280,549	5,280,549	-	(24,931)	1,631,797	69%
8100 Federal Revenue										
8181	Special Education - Entitlement	79,577	104,677	103,560	100,014	100,014	-	(3,546)	20,438	80%
8220	Child Nutrition Programs	114,162	264,295	270,521	270,521	270,521	-	-	156,359	42%
8291	Title I	169,465	207,826	208,420	211,678	211,678	-	3,258	42,213	80%
8292	Title II	1,995	8,236	8,236	2,434	2,434	-	(5,802)	439	82%
8293	Title III	4,807	46,254	39,962	50,886	50,886	-	10,924	46,079	9%
8296	Other Federal Revenue	2,632	64,500	564,500	572,227	572,227	-	7,727	569,595	0%
8297	PY Federal - Not Accrued	2,554	-	2,554	2,554	2,554	-	-	-	100%
8299	All Other Federal Revenue	5,130	-	5,130	5,130	5,130	-	-	-	100%
SUBTOTAL - Federal Income		380,323	695,788	1,202,884	1,215,445	1,215,445	-	12,561	835,122	31%
8300 Other State Revenues										
8319	Other State Apportionments - Prior Years	2,555	-	295	2,555	2,555	-	2,259	-	100%
8381	Special Education - Entitlement (State)	232,363	294,859	292,124	292,041	292,041	-	(84)	59,677	80%
8520	Child Nutrition - State	9,788	22,591	23,543	23,543	23,543	-	-	13,755	42%
8545	School Facilities Apportionments	194,535	332,166	389,070	389,070	389,070	-	-	194,535	50%
8550	Mandated Cost Reimbursements	109,503	14,680	129,649	129,649	129,649	-	-	20,146	84%
8560	State Lottery Revenue	25,716	83,949	98,670	98,018	98,018	-	(653)	72,301	26%
8590	All Other State Revenue	37,500	-	75,000	75,000	75,000	-	-	37,500	50%
8596	ASES	135,000	150,000	150,000	150,000	150,000	-	-	15,000	90%
SUBTOTAL - Other State Income		746,960	898,245	1,158,352	1,159,875	1,159,875	-	1,523	412,915	64%

**MAGNOLIA PUBLIC SCHOOLS - MSA-1**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8600	Other Local Revenue									
8634	Food Service Sales	6,243	7,000	7,000	7,000	7,000	-	-	758	89%
8682	Summer Program	34,822	13,600	34,822	34,822	34,822	-	-	-	100%
8690	Other Local Revenue	29,749	19,000	29,649	29,749	29,749	-	100	-	100%
8714	COP Option 3 Grants	32,804	20,507	13,080	24,701	32,804	8,102	19,724	-	100%
8999	Uncategorized Revenue	160	-	-	-	-	-	-	(160)	
SUBTOTAL - Local Revenues		103,777	60,107	84,550	96,272	104,374	8,102	19,824	598	99%
8800	Donations/Fundraising									
8801	Donations - Parents	19	2,750	2,750	2,750	2,750	-	-	2,731	1%
8802	Donations - Private	5,148	53,250	47,903	41,506	27,141	(14,365)	(20,762)	21,993	19%
8803	Fundraising	39,468	-	18,706	25,103	39,468	14,365	20,762	-	100%
SUBTOTAL - Fundraising and Grants		44,635	56,000	69,360	69,360	69,360	-	-	24,724	64%
TOTAL REVENUE		4,924,447	6,962,021	7,820,626	7,821,500	7,829,603	8,102	8,977	2,905,156	63%
									-	
EXPENSES										
Compensation & Benefits										
Certificated Employees Summary										
1100	Teachers Salaries	1,494,962	1,889,346	2,073,041	2,073,042	2,062,229	10,813	10,811	567,267	72%
1300	Certificated Supervisor & Administrator Salaries	296,315	387,835	413,814	413,814	413,814	-	-	117,499	72%
SUBTOTAL - Certificated Employees		1,791,277	2,277,182	2,486,855	2,486,856	2,476,043	10,813	10,811	684,766	72%
Classified Employees Summary										
2400	Classified Clerical & Office Salaries	153,568	173,174	200,822	200,822	200,822	-	-	47,254	76%
2900	Classified Other Salaries	162,942	187,025	218,892	219,772	215,334	4,438	3,558	52,392	76%
SUBTOTAL - Classified Employees		316,510	360,199	419,713	420,593	416,156	4,438	3,558	99,646	76%

## MAGNOLIA PUBLIC SCHOOLS - MSA-1

### Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>Employee Benefits Summary</b>										
<b>3100</b>	<b>STRS</b>	226,662	275,673	310,425	310,330	308,970	1,360	1,455	82,309	73%
<b>3200</b>	<b>PERS</b>	29,147	21,860	45,968	42,712	41,562	1,150	4,406	12,415	70%
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	48,652	67,519	69,147	69,165	68,655	510	492	20,002	71%
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	307,591	324,000	364,858	368,908	364,858	4,050	0	57,267	84%
<b>3500</b>	<b>Unemployment Insurance</b>	15,392	1,345	31,100	31,110	30,947	163	154	15,555	50%
<b>3600</b>	<b>Workers Comp Insurance</b>	22,516	34,286	32,728	32,738	32,566	172	162	10,050	69%
<b>SUBTOTAL - Employee Benefits</b>		<b>649,959</b>	<b>724,683</b>	<b>854,225</b>	<b>854,962</b>	<b>847,557</b>	<b>7,405</b>	<b>6,668</b>	<b>197,598</b>	<b>77%</b>
<b>4000 Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	92,080	40,000	91,854	92,080	92,080	-	(226)	-	100%
4200	Books & Other Reference Materials	6,751	10,000	10,000	9,774	9,774	-	226	3,023	69%
4315	Custodial Supplies	9,791	20,000	20,000	20,000	20,000	-	-	10,209	49%
4320	Educational Software	19,986	20,000	20,000	20,000	20,000	-	-	14	100%
4325	Instructional Materials & Supplies	32,938	25,000	49,415	49,415	49,415	-	-	16,477	67%
4326	Art & Music Supplies	1,702	5,000	5,000	5,000	5,000	-	-	3,298	34%
4330	Office Supplies	12,675	9,200	17,000	17,000	17,000	-	-	4,325	75%
4345	Non Instructional Student Materials & Supplies	2,417	20,000	20,000	20,000	20,000	-	-	17,583	12%
4346	Teacher Supplies	3,516	5,000	5,000	5,000	5,000	-	-	1,484	70%
4350	Uniforms	-	1,500	1,500	1,500	-	1,500	1,500	-	-
4400	Noncapitalized Equipment	71	30,000	30,000	30,000	30,000	-	-	29,929	0%
4420	Computers (individual items less than \$5k)	31,974	33,500	33,500	33,500	33,500	-	-	1,526	95%
4430	Non Classroom Related Furniture, Equipment & Supl	2,564	20,000	20,000	20,000	20,000	-	-	17,436	13%
4700	Food	129,982	296,825	316,118	316,118	316,118	-	-	186,136	41%
4720	Other Food	8,494	3,000	8,000	8,000	9,500	(1,500)	(1,500)	1,006	89%
<b>SUBTOTAL - Books and Supplies</b>		<b>354,941</b>	<b>539,025</b>	<b>647,387</b>	<b>647,387</b>	<b>647,387</b>	<b>-</b>	<b>-</b>	<b>292,446</b>	<b>55%</b>

## MAGNOLIA PUBLIC SCHOOLS - MSA-1

## Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual							
		Actual				Budget			
		Approved Budget	Approved Budget		Variance	Variance	Forecast	% of Forecast	
		June 6th	February 9th	Previous Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent	
		Actual YTD			Current Forecast				
5000	Services & Other Operating Expenses								
5101	Shared Management Fee - CMO	759,950	972,192	1,013,267	1,013,267	-	253,317	75%	
5102	Direct CMO Fee (Shared Staff)	22,442	38,472	41,388	41,388	-	18,946	54%	
5210	Conference Fees	753	20,000	20,000	19,754	- 246	19,001	4%	
5215	Travel - Mileage, Parking, Tolls	1,831	2,000	2,000	2,000	-	169	92%	
5220	Travel and Lodging	2,246	2,000	2,000	2,246	- (246)	-	100%	
5300	Dues & Memberships	3,766	7,854	7,854	7,854	-	4,088	48%	
5450	Insurance - Other	30,550	27,941	32,069	32,069	-	1,519	95%	
5500	Operations & Housekeeping	31,046	29,400	50,000	50,000	-	18,954	62%	
5510	Utilities - Gas and Electric	38,842	54,000	60,000	60,000	-	21,158	65%	
5605	Equipment Leases	14,968	15,000	20,000	20,000	-	5,032	75%	
5610	Rent	335,233	442,888	478,664	446,911	- 31,753	111,678	75%	
5615	Repairs and Maintenance - Building	22,967	40,000	50,000	50,000	-	27,033	46%	
5617	Repairs and Maintenance - Other Equipment	910	2,000	2,000	2,000	-	1,090	46%	

## MAGNOLIA PUBLIC SCHOOLS - MSA-1

### Budget vs. Actuals

As of March 2017 Close

As of March 2017 Close

		Budget vs.		Budget						
		Actual								

**MAGNOLIA PUBLIC SCHOOLS - MSA-1**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual								
						Budget				
		Approved Budget	Approved Budget			Variance	Variance			
		June 6th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
		Actual YTD								
6000	Capital Outlay									
6100	Sites & Improvement of Sites	-	60,000	-	-	-	-	-		
6200	Buildings & Improvement of Buildings	30,572	-	500,000	500,000	-	-	469,428	6%	
6400	Equipment	27,331	40,000	40,000	40,000	-	-	12,669	68%	
SUBTOTAL - Capital Outlay		57,904	100,000	540,000	540,000	-	-	482,096	11%	
TOTAL EXPENSES		5,129,413	6,729,072	7,877,283	7,826,567	27,497	67,994	2,679,876	66%	
6900	Total Depreciation (includes Prior Years)	136,323	181,768	146,166	146,166	-	-	9,843	93%	
TOTAL EXPENSES including Depreciation		5,207,832	6,810,840	7,483,449	7,432,733	27,497	67,994	2,207,622	70%	

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	LCFF Entitlement	2,986,994	4,518,778	4,295,058	4,191,167	4,191,167	-	(103,891)	1,204,173	71%
	Federal Revenue	278,226	344,735	522,541	436,287	436,287	-	(86,255)	158,061	64%
	Other State Revenues	367,851	355,213	544,067	534,158	534,158	-	(9,909)	166,307	69%
	Local Revenues	71,287	93,069	77,280	93,650	93,650	-	16,370	22,363	76%
	Fundraising and Grants	18,772	25,000	27,722	27,722	27,722	-	-	8,951	68%
	Total Revenue	3,723,130	5,336,795	5,466,669	5,282,984	5,282,984	-	(183,685)	1,559,854	70%
Expenses										
	Compensation and Benefits (excl adjustment)	2,317,461	2,987,228	2,938,373	2,981,010	2,966,521	14,489	(28,148)	813,409	78%
	Books and Supplies	368,622	259,858	451,104	461,104	458,104	3,000	(7,000)	89,482	80%
	Services and Other Operating Expenditures	1,302,950	1,903,069	1,848,804	1,828,511	1,835,250	(6,739)	13,554	532,300	71%
	Depreciation	25,497	34,000	53,602	53,602	53,602	-	-	28,105	48%
	Total Expenses	4,014,529	5,184,155	5,291,884	5,324,228	5,313,478	10,750	(21,594)	1,463,298	76%
Operating Income Before One-Time Adjustment		(291,399)	152,640	174,785	(41,244)	(30,494)	10,750	(205,279)	96,556	956%
One-Time Compensation Adjustment				(164,349)	(164,349)	(164,349)				
Operating Income (including adjustment)				10,436	(205,593)	(194,843)				
Fund Balance										
	Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	1,210,746	1,210,746				
	Audit Adjustment	(69,796)	-	-	(69,796)	(69,796)				
	Beginning Balance (Audited)	1,140,950	1,210,746	1,210,746	1,140,950	1,140,950				
	Operating Income (including Depreciation)	(291,399)	152,640	174,785	(205,593)	(194,843)				
Ending Fund Balance		849,551	1,363,386	1,385,531	935,357	946,107				90%
Capital Outlay		14,982	20,000	14,982	14,982	14,982				100%
Total ADA			470.0	442.0	430.4	430.4		-11.6		



## MAGNOLIA PUBLIC SCHOOLS - MSA-2

### Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	1,810,649	2,968,874	2,822,615	2,699,665	2,699,665	-	-	889,016	67%
8012	Education Protection Account Entitlement	466,592	657,483	618,331	602,085	602,085	-	(16,247)	135,493	77%
8019	State Aid - Prior Years	1,173	-	402	1,173	1,173	-	771	-	100%
8096	Charter Schools in Lieu of Property Taxes	708,580	892,421	853,709	888,244	888,244	-	34,535	179,664	80%
<b>SUBTOTAL - LCFF Entitlement</b>		2,986,994	4,518,778	4,295,058	4,191,167	4,191,167	-	(103,891)	1,204,173	71%
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	67,853	94,931	93,918	82,994	82,994	-	(10,924)	15,142	82%
8220	Child Nutrition Programs	63,515	-	165,224	165,224	165,224	-	-	101,709	38%
8291	Title I	134,778	143,672	155,425	157,858	157,858	-	2,433	23,080	85%
8292	Title II	832	2,088	2,088	1,963	1,963	-	(125)	1,131	42%
8293	Title III	-	1,197	-	-	-	-	-	-	-
8296	Other Federal Revenue	8,208	102,847	102,847	25,208	25,208	-	(77,639)	17,000	33%
8299	All Other Federal Revenue	3,040	-	3,040	3,040	3,040	-	-	-	100%
<b>SUBTOTAL - Federal Income</b>		278,226	344,735	522,541	436,287	436,287	-	(86,255)	158,061	64%
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	8,314	-	-	8,314	8,314	-	8,314	-	100%
8381	Special Education - Entitlement (State)	198,130	267,404	258,371	242,343	242,343	-	(16,028)	44,213	82%
8520	Child Nutrition - State	6,122	-	15,114	15,114	15,114	-	-	8,992	41%
8550	Mandated Cost Reimbursements	95,117	11,676	112,050	112,050	112,050	-	-	16,933	85%
8560	State Lottery Revenue	22,668	76,133	83,532	81,337	81,337	-	(2,195)	58,669	28%
8590	All Other State Revenue	37,500	-	75,000	75,000	75,000	-	-	37,500	50%
<b>SUBTOTAL - Other State Income</b>		367,851	355,213	544,067	534,158	534,158	-	(9,909)	166,307	69%

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8600	Other Local Revenue									
8634	Food Service Sales	536	-	5,000	5,000	5,000	-	-	4,464	11%
8682	Summer Program	30,210	13,600	30,210	30,210	30,210	-	-	-	100%
8690	Other Local Revenue	2,982	20,881	20,881	20,881	20,881	-	-	17,899	14%
8714	COP Option 3 Grants	37,559	12,238	21,189	37,559	37,559	-	16,370	-	100%
8999	Uncategorized Revenue	-	-	-	-	-	-	-	-	
SUBTOTAL - Local Revenues		71,287	93,069	77,280	93,650	93,650	-	16,370	22,363	76%
8800	Donations/Fundraising									
8801	Donations - Parents	85	550	550	550	550	-	-	465	15%
8802	Donations - Private	192	24,450	15,440	12,225	8,677	(3,548)	(6,763)	8,486	2%
8803	Fundraising	18,495	-	11,732	14,947	18,495	3,548	6,763	-	100%
SUBTOTAL - Fundraising and Grants		18,772	25,000	27,722	27,722	27,722	0	0	8,951	68%
TOTAL REVENUE		3,723,130	5,336,795	5,466,669	5,282,984	5,282,984	0	(183,685)	1,559,854	70%

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>EXPENSES</b>									-	
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
1100	Teachers Salaries	1,218,773	1,636,384	1,633,872	1,677,509	1,666,696	10,813	(32,824)	447,923	73%
1300	Certificated Supervisor & Administrator Salaries	244,254	311,892	358,258	358,258	358,258	-	-	114,004	68%
<b>SUBTOTAL - Certificated Employees</b>		<b>1,463,026</b>	<b>1,948,276</b>	<b>1,992,130</b>	<b>2,035,767</b>	<b>2,024,954</b>	<b>10,813</b>	<b>(32,824)</b>	<b>561,928</b>	<b>72%</b>
<b>Classified Employees Summary</b>										
2400	Classified Clerical & Office Salaries	145,276	187,500	200,732	200,732	200,732	-	-	55,455	72%
2900	Classified Other Salaries	159,588	191,105	216,515	203,615	203,615	-	12,900	44,027	78%
<b>SUBTOTAL - Classified Employees</b>		<b>304,864</b>	<b>378,605</b>	<b>417,246</b>	<b>404,346</b>	<b>404,346</b>	<b>-</b>	<b>12,900</b>	<b>99,482</b>	<b>75%</b>
<b>Employee Benefits Summary</b>										
3100	STRS	183,373	242,200	246,398	251,888	250,527	1,360	(4,129)	67,155	73%
3200	PERS	34,954	28,074	44,465	51,073	51,073	-	(6,608)	16,119	68%
3300	OASDI-Medicare-Alternative	46,892	58,961	62,480	62,133	61,969	164	511	15,077	76%
3400	Health & Welfare Benefits	264,030	299,700	308,674	308,465	306,440	2,025	2,234	42,410	86%
3500	Unemployment Insurance	968	1,163	4,199	4,212	4,207	5	(8)	3,238	23%
3600	Workers Comp Insurance	19,353	30,249	27,130	27,476	27,354	122	(224)	8,001	71%
<b>SUBTOTAL - Employee Benefits</b>		<b>549,570</b>	<b>660,347</b>	<b>693,346</b>	<b>705,246</b>	<b>701,570</b>	<b>3,676</b>	<b>(8,225)</b>	<b>152,000</b>	<b>78%</b>

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>				
		<b>Actual</b>								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>4000</b>	<b>Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	73,634	25,000	69,000	73,634	73,634	-	(4,634)	-	100%
4200	Books & Other Reference Materials	6,138	10,000	6,000	6,138	6,138	-	(138)	-	100%
4315	Custodial Supplies	127	6,000	6,000	5,000	2,000	3,000	4,000	1,873	6%
4320	Educational Software	14,075	30,000	17,900	17,900	17,900	-	-	3,825	79%
4325	Instructional Materials & Supplies	20,361	25,558	11,000	21,000	21,000	-	(10,000)	639	97%
4326	Art & Music Supplies	-	1,500	-	-	-	-	-	-	
4330	Office Supplies	16,680	27,200	29,000	22,880	22,880	-	6,120	6,199	73%
4340	Professional Development Supplies	760	2,300	2,300	2,300	1,650	650	650	890	46%
4345	Non Instructional Student Materials & Supplies	8,144	9,058	9,500	9,400	9,400	-	100	1,256	87%
4346	Teacher Supplies	288	250	737	737	737	-	-	449	39%
4350	Uniforms	-	500	-	-	-	-	-	-	
4400	Noncapitalized Equipment	16,626	30,000	15,848	16,626	16,626	-	(778)	-	100%
4410	Classroom Furniture, Equipment & Supplies	10,593	15,000	10,079	10,593	10,593	-	(513)	-	100%
4420	Computers (individual items less than \$5k)	2,312	-	2,100	2,257	2,317	(60)	(217)	6	100%
4430	Non Classroom Related Furniture, Equipment & Supplies	5,657	10,000	5,918	5,918	5,918	-	-	261	96%
4700	Food	183,715	64,492	257,723	257,723	257,723	-	-	74,007	71%
4720	Other Food	9,512	3,000	8,000	9,000	9,590	(590)	(1,590)	78	99%
<b>SUBTOTAL - Books and Supplies</b>		<b>368,622</b>	<b>259,858</b>	<b>451,104</b>	<b>461,104</b>	<b>458,104</b>	<b>3,000</b>	<b>(7,000)</b>	<b>89,482</b>	<b>80%</b>

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual		Budget						
			Approved Budget	Approved Budget			Variance	Variance		
		Actual YTD	June 6th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses									
5101	Shared Management Fee - CMO	688,705	972,192	918,273	918,273	918,273	-	-	229,568	75%
5102	Direct CMO Fee (Shared Staff)	20,353	34,890	34,536	34,536	34,536	-	-	14,183	59%
5210	Conference Fees	310	20,000	5,000	5,000	4,000	1,000	1,000	3,690	8%
5215	Travel - Mileage, Parking, Tolls	1,491	5,000	2,500	2,500	2,500	-	-	1,009	60%
5220	Travel and Lodging	-	5,000	3,000	3,000	500	2,500	2,500	500	0%
5225	Travel - Meals & Entertainment	-	6,000	-	-	-	-	-	-	-
5300	Dues & Memberships	3,461	6,000	6,000	6,000	6,000	-	-	2,539	58%
5450	Insurance - Other	22,520	24,209	22,975	22,975	22,975	-	-	455	98%
5500	Operations & Housekeeping	14,995	-	130,000	127,000	127,000	-	3,000	112,005	12%
5605	Equipment Leases	9,746	12,000	10,000	13,000	13,000	-	(3,000)	3,255	75%
5610	Rent	-	179,794	-	-	-	-	-	-	-
5615	Repairs and Maintenance - Building	7,098	5,000	5,000	8,000	8,000	-	(3,000)	902	89%
5617	Repairs and Maintenance - Other Equipment	-	2,000	-	-	-	-	-	-	-
5803	Accounting Fees	7,668	8,345	15,000	8,000	8,000	-	7,000	332	96%
5809	Banking Fees	372	1,000	1,000	1,000	1,000	-	-	628	37%
5813	School Programs - After School Program	685	3,605	3,605	3,605	1,605	2,000	2,000	920	43%
5814	School Programs - Academic Competitions	1,511	1,000	1,000	1,000	1,511	(511)	(511)	-	100%
5815	Consultants - Instructional	-	5,000	-	-	-	-	-	-	-
5819	School Programs - Other	5,540	13,000	13,000	13,000	6,000	7,000	7,000	460	92%
5820	Consultants - Non Instructional	17,837	23,000	23,000	23,000	23,000	-	-	5,163	78%
5822	Other Professional Services	37,786	67,234	89,000	79,000	60,000	19,000	29,000	22,214	63%
5824	District Oversight Fees	33,087	45,188	42,951	41,912	41,912	-	1,039	8,824	79%

**MAGNOLIA PUBLIC SCHOOLS - MSA-2**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>					
		<b>Actual</b>									
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
5830	Field Trips Expenses	14,911	25,000	20,000	20,000	20,000	-	-	5,089	75%	
5843	Interest - Loans Less than 1 Year	56	-	58	58	58	-	-	2	97%	
5845	Legal Fees	16,985	30,000	40,000	40,000	25,000	15,000	15,000	8,015	68%	
5851	Marketing and Student Recruiting	20,792	24,000	24,000	24,000	24,000	-	-	3,208	87%	
5857	Payroll Fees	13,585	21,327	21,327	21,327	21,327	-	-	7,742	64%	
5861	Prior Yr Exp (not accrued)	29,955	-	27,403	27,540	29,955	(2,415)	(2,552)	-	100%	
5863	Professional Development	38,875	77,100	101,000	101,000	80,000	21,000	21,000	41,125	49%	
5869	Special Education Contract Instructors	93,149	80,000	105,000	105,000	105,000	-	-	11,851	89%	
5872	Special Education Encroachment	53,196	72,467	70,458	65,067	65,067	-	5,390	11,871	82%	
5884	Substitutes	85,130	45,000	35,000	35,000	105,130	(70,130)	(70,130)	20,000	81%	
5887	Technology Services	51,571	53,316	53,316	53,316	53,316	-	-	1,745	97%	
5899	Miscellaneous Operating Expenses	160	-	-	-	-	-	-	(160)		
5900	Communications	4,836	30,000	20,000	20,000	20,000	-	-	15,164	24%	
5915	Postage and Delivery	6,584	5,402	5,402	5,402	6,584	(1,182)	(1,182)	-	100%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,302,950</b>	<b>1,903,069</b>	<b>1,848,804</b>	<b>1,828,511</b>	<b>1,835,250</b>	<b>(6,739)</b>	<b>13,554</b>	<b>532,300</b>	<b>71%</b>	
<b>6000 Capital Outlay</b>											
6100	Sites & Improvement of Sites	-	20,000	-	-	-	-	-	-		
6400	Equipment	14,982	-	14,982	14,982	14,982	-	-	-	100%	
<b>SUBTOTAL - Capital Outlay</b>		<b>14,982</b>	<b>20,000</b>	<b>14,982</b>	<b>14,982</b>	<b>14,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>	
<b>TOTAL EXPENSES</b>		<b>4,004,014</b>	<b>5,170,155</b>	<b>5,417,612</b>	<b>5,449,956</b>	<b>5,439,207</b>	<b>10,750</b>	<b>(21,594)</b>	<b>1,435,192</b>	<b>74%</b>	
<b>6900 Total Depreciation (includes Prior Years)</b>		<b>25,497</b>	<b>34,000</b>	<b>53,602</b>	<b>53,602</b>	<b>53,602</b>	<b>-</b>	<b>-</b>	<b>28,105</b>	<b>48%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,014,529</b>	<b>5,184,155</b>	<b>5,456,233</b>	<b>5,488,577</b>	<b>5,477,827</b>	<b>10,750</b>	<b>(21,594)</b>	<b>1,463,298</b>	<b>73%</b>	

**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	LCFF Entitlement	3,001,644	4,245,387	4,352,807	4,335,185	4,335,185	-	(17,622)	1,333,541	69%
	Federal Revenue	333,176	574,033	493,745	495,466	495,466	-	1,721	162,290	67%
	Other State Revenues	499,229	694,406	879,335	691,766	691,766	-	(187,569)	192,537	72%
	Local Revenues	43,237	24,785	40,114	45,833	46,402	569	6,287	3,165	93%
	Fundraising and Grants	12,645	19,018	19,018	19,018	19,046	28	28	6,400	66%
	Total Revenue	3,889,931	5,557,629	5,785,019	5,587,268	5,587,864	596	(197,155)	1,697,933	70%
Expenses										
	Compensation and Benefits (excl adjustment)	2,433,580	2,812,109	3,184,511	3,176,588	3,159,823	16,765	24,688	912,273	77%
	Books and Supplies	313,010	454,542	401,887	410,339	417,526	(7,187)	(15,638)	104,515	75%
	Services and Other Operating Expenditures	1,315,561	1,935,913	2,087,914	2,014,245	2,019,118	(4,873)	68,796	703,557	65%
	Depreciation	9,000	12,000	19,096	19,096	19,096	-	-	10,096	47%
	Total Expenses	4,071,152	5,214,564	5,693,409	5,620,269	5,615,563	4,706	77,846	1,730,441	72%
Operating Income Before One-Time Adjustment		(181,221)	343,065	91,611	(33,001)	(27,699)	5,302	(119,310)	(32,508)	654%
One-Time Compensation Adjustment				(186,030)	(186,030)	(186,030)				
Operating Income (including adjustment)				(94,419)	(219,031)	(213,729)				
Fund Balance										
	Beginning Balance (Unaudited)	976,777	976,777	976,777	976,777	976,777				
	Audit Adjustment	(1,355)	-	-	(1,355)	(1,355)				
	Beginning Balance (Audited)	975,422	976,777	976,777	975,422	975,422				
	Operating Income (including Depreciation)	(181,221)	343,065	91,611	(219,031)	(213,729)				
Ending Fund Balance		794,202	1,319,842	1,068,388	756,391	761,693				104%
Capital Outlay		-	70,000	70,000	-	-				
Total ADA			434.3	443.9	441.9	441.9		-2.0		

**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>REVENUE</b>										
<b>LCFF Entitlement</b>							-	-	-	
8011	Charter Schools LCFF - State Aid	1,820,274	2,817,402	2,891,605	2,818,642	2,818,642	-	(72,963)	998,368	65%
8012	Education Protection Account Entitlement	473,264	603,366	603,366	603,366	603,366	-	-	130,103	78%
8019	State Aid - Prior Years	1,162	-	399	1,162	1,162	-	763	-	100%
8096	Charter Schools in Lieu of Property Taxes	706,945	824,619	857,437	912,015	912,015	-	54,578	205,071	78%
<b>SUBTOTAL - LCFF Entitlement</b>		3,001,644	4,245,387	4,352,807	4,335,185	4,335,185	-	(17,622)	1,333,541	69%
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	67,628	87,719	86,783	85,215	85,215	-	(1,567)	17,587	79%
8220	Child Nutrition Programs	106,237	299,549	210,236	210,236	210,236	-	-	103,999	51%
8291	Title I	147,889	149,718	155,755	159,360	159,360	-	3,605	11,471	93%
8292	Title II	956	6,110	6,110	1,845	1,845	-	(4,265)	889	52%
8293	Title III	-	437	-	-	-	-	-	-	
8296	Other Federal Revenue	6,104	30,500	30,500	34,448	34,448	-	3,948	28,344	18%
8297	PY Federal - Not Accrued	258	-	258	258	258	-	-	-	100%
8299	All Other Federal Revenue	4,104	-	4,104	4,104	4,104	-	-	-	100%
<b>SUBTOTAL - Federal Income</b>		333,176	574,033	493,745	495,466	495,466	-	1,721	162,290	67%
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	8,124	-	6,765	8,124	8,124	-	1,359	-	100%
8381	Special Education - Entitlement (State)	197,473	247,088	247,058	248,828	248,828	-	1,771	51,355	79%
8520	Child Nutrition - State	8,358	25,955	18,925	18,925	18,925	-	-	10,568	44%
8545	School Facilities Apportionments	-	190,316	190,316	-	-	-	(190,316)	-	
8550	Mandated Cost Reimbursements	91,106	10,698	107,374	107,374	107,374	-	-	16,268	85%
8560	State Lottery Revenue	21,668	70,349	83,897	83,514	83,514	-	(383)	61,846	26%
8590	All Other State Revenue	37,500	-	75,000	75,000	75,000	-	-	37,500	50%
8596	ASES	135,000	150,000	150,000	150,000	150,000	-	-	15,000	90%
<b>SUBTOTAL - Other State Income</b>		499,229	694,406	879,335	691,766	691,766	-	(187,569)	192,537	72%



**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual				Budget				
			Approved Budget	Approved Budget		Variance	Variance	Forecast	% of Forecast	
		Actual YTD	June 6th	February 9th	Previous Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent	
8600	Other Local Revenue									
8634	Food Service Sales	1,306	500	500	737	1,306	569	806	- 100%	
8682	Summer Program	27,931	10,200	27,931	27,931	27,931	-	-	- 100%	
8690	Other Local Revenue	1,835	5,000	5,000	5,000	5,000	-	-	3,165 37%	
8714	COP Option 3 Grants	12,164	9,085	6,683	12,164	12,164	-	5,481	0 100%	
8999	Uncategorized Revenue	0	-	-	-	-	-	-	(0)	
SUBTOTAL - Local Revenues		43,237	24,785	40,114	45,833	46,402	569	6,287	3,165 93%	
8800	Donations/Fundraising									
8801	Donations - Parents	-	14,518	1,900	1,900	1,900	-	-	1,900 0%	
8802	Donations - Private	-	4,500	4,500	4,500	4,500	-	-	4,500 0%	
8803	Fundraising	12,645	-	12,618	12,618	12,645	28	28	- 100%	
SUBTOTAL - Fundraising and Grants		12,645	19,018	19,018	19,018	19,046	28	28	6,400 66%	
TOTAL REVENUE		3,889,931	5,557,629	5,785,019	5,587,268	5,587,864	596	(197,155)	1,697,933 70%	

**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
1100	Teachers Salaries	1,218,005	1,539,857	1,695,620	1,659,942	1,655,987	3,956	39,633	437,981	74%
1300	Certificated Supervisor & Administrator Salaries	340,536	250,512	454,829	487,595	481,970	5,625	(27,142)	141,434	71%
<b>SUBTOTAL - Certificated Employees</b>		<b>1,558,541</b>	<b>1,790,369</b>	<b>2,150,449</b>	<b>2,147,538</b>	<b>2,137,957</b>	<b>9,581</b>	<b>12,492</b>	<b>579,415</b>	<b>73%</b>
<b>Classified Employees Summary</b>										
2400	Classified Clerical & Office Salaries	153,894	107,832	214,146	214,146	214,146	-	-	60,253	72%
2900	Classified Other Salaries	169,016	262,278	229,912	232,053	229,053	3,000	859	60,037	74%
<b>SUBTOTAL - Classified Employees</b>		<b>322,910</b>	<b>370,110</b>	<b>444,058</b>	<b>446,199</b>	<b>443,199</b>	<b>3,000</b>	<b>859</b>	<b>120,290</b>	<b>73%</b>
<b>Employee Benefits Summary</b>										
3100	STRS	192,762	221,454	267,028	262,619	261,413	1,205	5,614	68,651	74%
3200	PERS	32,387	36,897	60,105	61,571	61,155	417	(1,049)	28,767	53%
3300	OASDI-Medicare-Alternative	49,787	60,337	67,727	68,729	68,340	389	(613)	18,553	73%
3400	Health & Welfare Benefits	255,657	303,750	347,668	342,468	340,443	2,025	7,226	84,786	75%
3500	Unemployment Insurance	1,055	1,106	4,291	4,289	4,282	6	9	3,228	25%
3600	Workers Comp Insurance	20,481	28,085	29,214	29,205	29,064	142	150	8,583	70%
<b>SUBTOTAL - Employee Benefits</b>		<b>552,129</b>	<b>651,630</b>	<b>776,034</b>	<b>768,881</b>	<b>764,697</b>	<b>4,184</b>	<b>11,337</b>	<b>212,568</b>	<b>72%</b>

**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>		<b>Budget</b>					
		<b>Actual</b>			<b>Budget</b>	<b>Variance</b>	<b>Variance</b>	<b>Forecast</b>	<b>% of Forecast</b>
		<b>Actual YTD</b>	<b>Approved Budget June 6th</b>	<b>Approved Budget February 9th</b>	<b>Previous Forecast</b>	<b>(Previous vs. Current Forecast)</b>	<b>(Budget vs. Current Forecast)</b>	<b>Remaining</b>	<b>Spent</b>
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	20,867	10,000	20,000	20,867	-	(867)	-	100%
4200	Books & Other Reference Materials	654	15,000	5,000	3,185	-	1,815	2,531	21%
4315	Custodial Supplies	-	77	77	77	-	-	77	0%
4320	Educational Software	13,292	16,000	16,000	16,000	-	-	2,708	83%
4325	Instructional Materials & Supplies	33,389	25,000	25,000	27,819	(5,570)	(8,389)	-	100%
4330	Office Supplies	11,828	20,200	20,200	20,200	2,500	2,500	5,872	67%
4345	Non Instructional Student Materials & Supplies	9,318	10,000	10,000	10,000	-	-	682	93%
4350	Uniforms	3,223	5,000	5,000	5,000	-	-	1,777	64%
4410	Classroom Furniture, Equipment & Supplies	5,743	-	5,000	5,608	(135)	(743)	-	100%
4420	Computers (individual items less than \$5k)	20,528	11,500	11,500	17,200	(3,328)	(9,028)	-	100%
4430	Non Classroom Related Furniture, Equipment & Su	6,976	10,000	10,000	10,000	-	-	3,024	70%
4700	Food	179,412	329,264	264,110	264,383	(654)	(927)	85,625	68%
4720	Other Food	7,781	2,500	10,000	10,000	-	-	2,219	78%
<b>SUBTOTAL - Books and Supplies</b>		<b>313,010</b>	<b>454,542</b>	<b>401,887</b>	<b>410,339</b>	<b>(7,187)</b>	<b>(15,638)</b>	<b>104,515</b>	<b>75%</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5100	Subagreements for Services	-	-	-	-	-	-	-	
5101	Shared Management Fee - CMO	688,705	881,049	918,273	918,273	-	-	229,568	75%
5102	Direct CMO Fee (Shared Staff)	19,352	33,176	35,271	35,271	-	-	15,919	55%
5200	Travel & Conferences	-	-	-	-	-	-	-	
5210	Conference Fees	5,209	10,000	10,000	5,300	-	4,700	91	98%
5215	Travel - Mileage, Parking, Tolls	65	10,000	10,000	4,000	-	6,000	3,935	2%
5220	Travel and Lodging	-	505	505	505	-	-	505	0%
5300	Dues & Memberships	3,905	10,000	10,000	10,000	-	-	6,095	39%
5450	Insurance - Other	20,904	22,516	22,813	22,813	-	-	1,909	92%
5500	Operations & Housekeeping	633	5,000	5,000	5,000	500	500	3,867	14%
5605	Equipment Leases	16,086	15,600	15,600	15,600	(500)	(500)	14	100%
5610	Rent	-	253,755	210,000	222,267	-	(12,267)	222,267	0%
5615	Repairs and Maintenance - Building	7,296	10,500	10,500	10,500	-	-	3,204	69%
5617	Repairs and Maintenance - Other Equipment	-	1,500	1,500	1,500	-	-	1,500	0%
5803	Accounting Fees	7,831	5,000	10,000	10,000	-	-	2,169	78%
5809	Banking Fees	404	500	500	500	-	-	96	81%
5813	School Programs - After School Program	120,000	150,000	150,000	150,000	-	-	30,000	80%
5814	School Programs - Academic Competitions	1,057	500	500	740	(316)	(557)	-	100%
5819	School Programs - Other	7,157	-	-	4,213	(2,944)	(7,157)	-	100%
5820	Consultants - Non Instructional	5,319	12,000	12,000	7,000	-	5,000	1,681	76%
5822	Other Professional Services	84,870	75,944	114,944	89,944	5,000	30,000	74	100%
5824	District Oversight Fees	33,483	42,454	43,528	43,352	-	176	9,869	77%
5830	Field Trips Expenses	9,277	20,000	25,000	25,000	-	-	15,723	37%
5833	Fines and Penalties	72	100	100	100	-	-	28	72%
5845	Legal Fees	2,325	20,000	50,000	25,000	5,000	30,000	17,675	12%
5851	Marketing and Student Recruiting	10,647	30,000	15,000	15,000	-	-	4,353	71%
5857	Payroll Fees	14,853	24,000	24,000	24,000	-	-	9,147	62%
5861	Prior Yr Exp (not accrued)	17,318	-	13,258	13,705	(3,613)	(4,060)	-	100%
5863	Professional Development	33,512	42,100	93,100	68,100	2,000	27,000	32,588	51%
5869	Special Education Contract Instructors	28,105	51,500	58,500	58,500	-	-	30,395	48%
5872	Special Education Encroachment	53,020	66,961	66,768	66,809	-	(41)	13,789	79%
5875	Staff Recruiting	18	54	54	54	-	-	36	34%
5884	Substitutes	63,515	55,000	75,000	75,000	(10,000)	(10,000)	21,485	75%
5887	Technology Services	41,682	49,700	49,700	49,700	-	-	8,018	84%

**MAGNOLIA PUBLIC SCHOOLS - MSA-3**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5899	Miscellaneous Operating Expenses	0	-	-	0	0	-	(0)	-	100%
5900	Communications	15,399	30,000	30,000	30,000	30,000	-	-	14,601	51%
5915	Postage and Delivery	3,544	6,500	6,500	6,500	6,500	-	-	2,956	55%
SUBTOTAL - Services & Other Operating Exp.		1,315,561	1,935,913	2,087,914	2,014,245	2,019,118	(4,873)	68,796	703,557	65%
6000	Capital Outlay									
6100	Sites & Improvement of Sites	-	20,000	20,000	-	-	-	20,000	-	
6410	Computers (capitalizable items)	-	50,000	50,000	-	-	-	50,000	-	
SUBTOTAL - Capital Outlay		-	70,000	70,000	-	-	-	70,000	-	
TOTAL EXPENSES		4,062,152	5,272,564	5,930,342	5,787,202	5,782,497	4,706	147,846	1,720,345	70%
6900	Total Depreciation (includes Prior Years)	9,000	12,000	19,096	19,096	19,096	-	-	10,096	47%
TOTAL EXPENSES including Depreciation		4,071,152	5,214,564	5,879,439	5,806,299	5,801,593	4,706	77,846	1,730,441	70%

**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

	Budget vs. Actual				Budget					
	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
SUMMARY										
Revenue										
LCFF Entitlement	1,237,732	1,772,032	1,818,445	1,826,729	1,826,729	-	8,284	588,997	68%	
Federal Revenue	138,206	252,308	247,687	250,316	250,316	-	2,629	112,110	55%	
Other State Revenues	172,861	141,453	267,852	273,092	273,092	-	5,239	100,231	63%	
Local Revenues	31,775	20,867	22,430	27,978	27,978	-	5,548	(3,797)	114%	
Fundraising and Grants	11,162	10,000	12,374	12,374	12,374	-	-	1,211	90%	
Total Revenue	1,591,736	2,196,660	2,368,788	2,390,488	2,390,488	-	21,700	798,752	67%	
Expenses										
Compensation and Benefits (excl adjustment)	890,420	1,172,519	1,212,821	1,181,983	1,167,494	14,489	45,326	359,769	76%	
Books and Supplies	81,817	158,736	132,807	120,875	120,875	-	11,932	39,058	68%	
Services and Other Operating Expenditures	461,720	667,206	701,330	741,948	747,989	(6,041)	(46,659)	286,269	62%	
Depreciation	6,912	9,221	15,656	15,656	15,656	-	-	8,744	44%	
Total Expenses	1,440,870	2,007,682	2,062,614	2,060,462	2,052,014	8,447	10,599	693,839	70%	
Operating Income Before One-Time Adjustment	150,866	188,978	306,175	330,027	338,474	8,447	32,299	104,913	45%	
One-Time Compensation Adjustment			(82,695)	(82,695)	(82,695)					
Operating Income (including adjustment)			223,480	247,332	255,779					
Fund Balance										
Beginning Balance (Unaudited)	763,641	567,722	567,722	763,641	763,641					
Audit Adjustment	(101,149)	-	-	(101,149)	(101,149)					
Beginning Balance (Audited)	662,491	567,722	567,722	662,491	662,491					
Operating Income (including Depreciation)	150,866	188,978	306,175	247,332	255,779					
Ending Fund Balance	813,358	756,700	873,897	909,823	918,270				89%	
Capital Outlay	-	-	-	-	-					
Total ADA		180.5	186.2	186.7	186.7		0.5			

**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>					
		<b>Actual</b>									
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
<b>REVENUE</b>											
<b>LCFF Entitlement</b>											
8011	Charter Schools LCFF - State Aid	737,392	1,168,273	1,189,233	1,170,833	1,170,833	-	(18,400)	433,441	63%	
8012	Education Protection Account Entitlement	206,885	261,084	269,461	270,143	270,143	-	682	63,258	77%	
8019	State Aid - Prior Years	376	-	-	376	376	-	376	-	100%	
8096	Charter Schools in Lieu of Property Taxes	293,079	342,675	359,751	385,377	385,377	-	25,626	92,298	76%	
<b>SUBTOTAL - LCFF Entitlement</b>		1,237,732	1,772,032	1,818,445	1,826,729	1,826,729	-	8,284	588,997	68%	
<b>8100 Federal Revenue</b>											
8181	Special Education - Entitlement	28,021	36,925	36,063	36,008	36,008	-	(55)	7,987	78%	
8220	Child Nutrition Programs	15,047	25,038	21,841	21,841	21,841	-	-	6,794	69%	
8291	Title I	51,610	59,536	58,233	59,695	59,695	-	1,462	8,085	86%	
8292	Title II	656	2,380	2,380	722	722	-	(1,658)	66	91%	
8296	Other Federal Revenue	41,813	128,106	128,106	130,986	130,986	-	2,879	89,172	32%	
8297	PY Federal - Not Accrued	(6)	-	-	-	-	-	-	6		
8299	All Other Federal Revenue	1,064	-	1,064	1,064	1,064	-	-	-	100%	
<b>SUBTOTAL - Federal Income</b>		138,206	252,308	247,687	250,316	250,316	-	2,629	112,110	55%	
<b>8300 Other State Revenues</b>											
8319	Other State Apportionments - Prior Years	5,626	-	10,440	10,440	10,440	-	-	4,814	54%	
8381	Special Education - Entitlement (State)	81,822	104,034	99,993	105,144	105,144	-	5,150	23,322	78%	
8520	Child Nutrition - State	1,039	2,522	2,031	2,031	2,031	-	-	992	51%	
8550	Mandated Cost Reimbursements	38,017	5,663	45,188	45,188	45,188	-	-	7,171	84%	
8560	State Lottery Revenue	8,858	29,234	35,200	35,289	35,289	-	89	26,432	25%	
8590	All Other State Revenue	37,500	-	75,000	75,000	75,000	-	-	37,500	50%	
<b>SUBTOTAL - Other State Income</b>		172,861	141,453	267,852	273,092	273,092	-	5,239	100,231	63%	

**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>			
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	% of Forecast Spent
<b>8600</b>	<b>Other Local Revenue</b>								
8634	Food Service Sales	639	167	554	639	639	-	85	100%
8682	Summer Program	16,360	10,200	16,360	16,360	16,360	-	-	100%
8699	All Other Local Revenue	299	500	500	500	500	-	-	60%
8714	COP Option 3 Grants	10,480	10,000	5,017	10,480	10,480	-	5,463	100%
8999	Uncategorized Revenue	3,998	-	-	-	-	-	(3,998)	
	<b>SUBTOTAL - Local Revenues</b>	<b>31,775</b>	<b>20,867</b>	<b>22,430</b>	<b>27,978</b>	<b>27,978</b>	<b>-</b>	<b>5,548</b>	<b>114%</b>
<b>8800</b>	<b>Donations/Fundraising</b>								
8803	Fundraising	11,162	-	12,374	12,374	12,374	-	-	90%
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>11,162</b>	<b>10,000</b>	<b>12,374</b>	<b>12,374</b>	<b>12,374</b>	<b>-</b>	<b>-</b>	<b>90%</b>
<b>TOTAL REVENUE</b>		<b>1,591,736</b>	<b>2,196,660</b>	<b>2,368,788</b>	<b>2,390,488</b>	<b>2,390,488</b>	<b>-</b>	<b>21,700</b>	<b>67%</b>

**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Employees Summary										
1100	Teachers Salaries	452,603	566,257	675,264	662,764	651,952	10,813	23,313	199,349	69%
1300	Certificated Supervisor & Administrator Salaries	180,358	290,961	255,957	255,957	255,957	-	-	75,599	70%
SUBTOTAL - Certificated Employees		632,961	857,218	931,221	918,721	907,908	10,813	23,313	274,947	70%
Classified Employees Summary										
2400	Classified Clerical & Office Salaries	44,200	47,609	58,307	58,307	58,307	-	-	14,107	76%
2900	Classified Other Salaries	13,453	12,000	35,053	20,053	20,053	-	15,000	6,601	67%
SUBTOTAL - Classified Employees		57,653	59,609	93,360	78,360	78,360	-	15,000	20,707	74%
Employee Benefits Summary										
3100	STRS	78,088	107,838	115,984	114,317	112,957	1,360	3,027	34,869	69%
3200	PERS	4,851	5,328	5,200	5,200	5,200	-	-	349	93%
3300	OASDI-Medicare-Alternative	17,620	17,111	20,679	19,332	19,168	164	1,510	1,549	92%
3400	Health & Welfare Benefits	90,032	114,413	114,026	114,026	112,001	2,025	2,025	21,970	80%
3500	Unemployment Insurance	444	458	3,510	3,495	3,490	5	20	3,046	13%
3600	Workers Comp Insurance	8,772	10,544	11,537	11,227	11,105	122	431	2,333	79%
SUBTOTAL - Employee Benefits		199,806	255,692	270,935	267,597	263,921	3,676	7,014	64,115	76%



**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.									
		Actual		Budget							
						Variance		Variance			
						(Previous vs.		(Budget vs. Current		Forecast	
						Current Forecast)		Forecast)		Remaining	
		Actual YTD		Approved Budget		Approved Budget		Previous Forecast		Current Forecast	
		June 6th		February 9th						Spent	
4000	Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	12,686	23,220	23,220	13,220	13,220	-	10,000	534	96%	
4320	Educational Software	2,791	5,000	5,000	5,000	5,000	-	-	2,209	56%	
4325	Instructional Materials & Supplies	9,658	15,000	15,000	10,000	10,000	-	5,000	342	97%	
4330	Office Supplies	11,672	8,200	12,000	17,000	17,000	-	(5,000)	5,328	69%	
4345	Non Instructional Student Materials & Supplies	814	35,000	9,000	9,000	9,000	-	-	8,186	9%	
4400	Noncapitalized Equipment	869	1,000	1,000	1,000	1,000	-	-	131	87%	
4410	Classroom Furniture, Equipment & Supplies	578	8,000	5,000	4,900	4,900	-	100	4,322	12%	
4420	Computers (individual items less than \$5k)	10,086	29,500	10,000	10,100	10,100	-	(100)	14	100%	
4700	Food	30,051	30,316	45,587	45,655	45,655	-	(68)	15,603	66%	
4720	Other Food	2,611	3,500	7,000	5,000	5,000	-	2,000	2,389	52%	
SUBTOTAL - Books and Supplies		81,817	158,736	132,807	120,875	120,875	-	11,932	39,058	68%	
5000	Services & Other Operating Expenses										
5101	Shared Management Fee - CMO	56,996	72,914	75,995	75,995	75,995	-	-	18,999	75%	
5102	Direct CMO Fee (Shared Staff)	7,735	13,260	14,807	14,807	14,807	-	-	7,072	52%	
5200	Travel & Conferences	821	4,000	4,000	4,000	4,000	-	-	3,179	21%	
5210	Conference Fees	100	5,000	5,000	5,000	5,000	-	-	4,900	2%	
5300	Dues & Memberships	4,305	3,400	3,400	4,305	4,305	-	(905)	-	100%	
5450	Insurance - Other	10,307	14,446	11,056	11,056	11,056	-	-	749	93%	
5500	Operations & Housekeeping	636	-	484	484	484	-	-	(152)	131%	
5605	Equipment Leases	9,149	6,000	8,000	8,608	13,149	(4,541)	(5,149)	4,000	70%	
5610	Rent	77,873	150,215	103,831	103,831	103,831	-	-	25,958	75%	
5615	Repairs and Maintenance - Building	752	1,000	1,000	1,000	1,000	-	-	248	75%	
5803	Accounting Fees	3,288	4,406	8,000	8,000	8,000	-	-	4,712	41%	
5809	Banking Fees	389	515	515	515	515	-	-	126	75%	
5813	School Programs - After School Program	1,667	-	-	2,000	2,000	-	(2,000)	333	83%	
5814	School Programs - Academic Competitions	2,207	-	1,000	2,500	2,500	-	(1,500)	293	88%	
5819	School Programs - Other	1,500	-	-	-	1,500	(1,500)	(1,500)	-	100%	
5820	Consultants - Non Instructional	5,106	2,493	9,516	9,516	9,516	-	-	4,410	54%	
5821	Consultants - Non Instructional - Custom 2	-	-	-	-	-	-	-	-		
5822	Other Professional Services	17,451	54,844	64,000	62,386	62,386	-	1,614	44,936	28%	

**MAGNOLIA PUBLIC SCHOOLS - MSA-4**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>				
		<b>Actual</b>								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5824	District Oversight Fees	13,878	17,720	18,184	18,267	18,267	-	(83)	4,389	76%
5830	Field Trips Expenses	6,531	20,000	20,000	15,000	15,000	-	5,000	8,469	44%
5833	Fines and Penalties	29	-	29	29	29	-	-	-	100%
5845	Legal Fees	6,675	5,000	15,000	15,000	15,000	-	-	8,325	45%
5851	Marketing and Student Recruiting	10,742	7,000	20,000	13,000	15,000	(2,000)	5,000	4,258	72%
5857	Payroll Fees	8,678	3,000	9,600	9,600	9,600	-	-	922	90%
5861	Prior Yr Exp (not accrued)	(1,781)	-	488	-	-	-	488	1,781	-
5863	Professional Development	4,414	29,000	54,000	54,000	54,000	-	-	49,586	8%
5869	Special Education Contract Instructors	54,269	50,000	50,000	87,000	87,000	-	(37,000)	32,731	62%
5872	Special Education Encroachment	21,969	28,192	28,192	28,230	28,230	-	(39)	6,262	78%
5884	Substitutes	29,273	25,200	25,200	37,700	37,700	-	(12,500)	8,427	78%
5887	Technology Services	37,464	57,000	57,000	57,000	57,000	-	-	19,536	66%
5893	Transportation - Student	50,341	65,000	67,000	67,000	67,000	-	-	16,659	75%
5898	Bad Debt Expense	32	-	32	32	32	-	-	-	100%
5899	Miscellaneous Operating Expenses	85	-	-	85	85	-	(85)	-	100%
5900	Communications	17,059	24,000	24,000	24,000	22,000	2,000	2,000	4,941	78%
5915	Postage and Delivery	1,781	3,600	2,000	2,000	2,000	-	-	219	89%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>461,720</b>	<b>667,206</b>	<b>701,330</b>	<b>741,948</b>	<b>747,989</b>	<b>(6,041)</b>	<b>(46,659)</b>	<b>286,269</b>	<b>62%</b>
<b>6000</b>	<b>Capital Outlay</b>									
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>1,433,958</b>	<b>1,998,462</b>	<b>2,129,653</b>	<b>2,127,501</b>	<b>2,119,053</b>	<b>8,447</b>	<b>10,599</b>	<b>685,095</b>	<b>68%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>6,912</b>	<b>9,221</b>	<b>15,656</b>	<b>15,656</b>	<b>15,656</b>	<b>-</b>	<b>-</b>	<b>8,744</b>	<b>44%</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,440,870</b>	<b>2,007,682</b>	<b>2,145,309</b>	<b>2,143,157</b>	<b>2,134,709</b>	<b>8,447</b>	<b>10,599</b>	<b>693,839</b>	<b>67%</b>

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	LCFF Entitlement	1,098,299	1,539,136	1,660,532	1,663,687	1,663,687	-	3,155	565,388	66%
	Federal Revenue	92,546	176,079	164,096	174,448	174,448	-	10,352	81,902	53%
	Other State Revenues	138,382	150,386	177,416	198,965	198,965	-	21,548	60,583	70%
	Local Revenues	28,717	11,120	178,813	177,193	177,193	-	(1,621)	148,476	16%
	Fundraising and Grants	482	500	500	500	500	-	-	18	96%
	Total Revenue	1,358,426	1,877,220	2,181,357	2,214,792	2,214,792	-	33,435	856,367	61%
Expenses										
	Compensation and Benefits (excl adjustment)	838,536	1,064,348	1,152,508	1,152,507	1,093,285	59,222	59,222	321,054	77%
	Books and Supplies	99,942	185,900	171,607	231,607	250,882	(19,275)	(79,275)	150,940	40%
	Services and Other Operating Expenditures	303,287	594,065	655,357	658,774	648,703	10,071	6,655	345,416	47%
	Depreciation	12,897	17,201	4,774	4,774	4,774	-	-	(8,123)	270%
	Total Expenses	1,254,662	1,861,515	1,984,245	2,047,661	1,997,644	50,017	(13,398)	809,287	63%
Operating Income Before One-Time Adjustment		103,764	15,706	197,112	167,131	217,148	50,017	20,037	47,080	48%
One-Time Compensation Adjustment				(66,305)	(66,305)	(66,305)				
Operating Income (including adjustment)				130,807	100,826	150,843				
Fund Balance										
	Beginning Balance (Unaudited)	1,144,335	951,134	951,134	1,144,335	1,144,335				
	Audit Adjustment	(66,819)	-	-	(66,819)	(66,819)				
	Beginning Balance (Audited)	1,077,516	951,134	951,134	1,077,516	1,077,516				
	Operating Income (including Depreciation)	103,764	15,706	197,112	100,826	150,843				
Ending Fund Balance		1,181,280	966,840	1,148,246	1,178,342	1,228,360	96%			
Capital Outlay		17,301	-	27,793	27,793	27,793	62%			
Total ADA		168.9	177.7	177.7	177.7	177.7	0.0			

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>		<b>Budget</b>		Variance (Previous vs. Current Forecast)		Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast				
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	638,443	988,758	1,071,078	1,050,501	1,050,501	-	(20,577)	412,058	61%
8012	Education Protection Account Entitlement	187,741	238,000	246,306	246,319	246,319	-	14	58,578	76%
8019	State Aid - Prior Years	182	-	-	182	182	-	182	-	100%
8096	Charter Schools in Lieu of Property Taxes	271,932	312,377	343,149	366,685	366,685	-	23,536	94,753	74%
<b>SUBTOTAL - LCFF Entitlement</b>		1,098,299	1,539,136	1,660,532	1,663,687	1,663,687	-	3,155	565,388	66%
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	25,976	33,660	28,542	34,262	34,262	-	5,720	8,286	76%
8291	Title I	25,065	37,421	81,991	84,051	84,051	-	2,060	58,986	30%
8292	Title II	252	2,193	2,193	658	658	-	(1,535)	406	38%
8296	Other Federal Revenue	39,626	102,026	102,026	104,506	104,506	-	2,480	64,880	38%
8297	PY Federal - Not Accrued	1,627	-	(50,656)	(49,029)	(49,029)	-	1,627	(50,656)	-3%
<b>SUBTOTAL - Federal Income</b>		92,546	176,079	164,096	174,448	174,448	-	10,352	81,902	53%
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	2,877	-	4,395	6,508	6,508	-	2,113	3,631	44%
8381	Special Education - Entitlement (State)	75,849	94,836	80,611	100,044	100,044	-	19,433	24,195	76%
8520	Child Nutrition - State	-	-	-	-	-	-	-	-	-
8550	Mandated Cost Reimbursements	28,213	2,813	32,747	32,747	32,747	-	-	4,534	86%
8560	State Lottery Revenue	7,143	26,649	33,576	33,578	33,578	-	2	26,434	21%
8596	ASES	24,300	26,088	26,088	26,088	26,088	-	-	1,788	93%
<b>SUBTOTAL - Other State Income</b>		138,382	150,386	177,416	198,965	198,965	-	21,548	60,583	70%

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual								
		Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8600	Other Local Revenue									
8636	Uniforms	-	1,030	1,030	1,030	1,030	-	-	1,030	0%
8690	Other Local Revenue	11,027	3,090	11,027	11,027	11,027	-	-	-	100%
8714	COP Option 3 Grants	17,690	7,000	166,756	165,135	165,135	-	(1,621)	147,446	11%
SUBTOTAL - Local Revenues		28,717	11,120	178,813	177,193	177,193	-	(1,621)	148,476	16%
8800	Donations/Fundraising									
8803	Fundraising	482	500	500	500	500	-	-	18	96%
SUBTOTAL - Fundraising and Grants		482	500	500	500	500	-	-	18	96%
TOTAL REVENUE		1,358,426	1,877,220	2,181,357	2,214,792	2,214,792	-	33,435	856,367	61%

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget					
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
											-
EXPENSES											
Compensation & Benefits											
Certificated Employees Summary											
1100	Teachers Salaries	459,252	545,921	660,552	660,552	630,552	30,000	30,000	171,300	73%	
1300	Certificated Supervisor & Administrator Salaries	125,859	159,738	180,746	180,746	180,746	-	-	54,888	70%	
SUBTOTAL - Certificated Employees		585,111	705,659	841,298	841,298	811,298	30,000	30,000	226,187	72%	
Classified Employees Summary											
2400	Classified Clerical & Office Salaries	44,273	49,725	51,242	51,242	51,242	-	-	6,969	86%	
2900	Classified Other Salaries	15,793	53,750	54,450	54,450	37,000	17,450	17,450	21,207	43%	
SUBTOTAL - Classified Employees		60,066	103,475	105,692	105,692	88,242	17,450	17,450	28,176	68%	
Employee Benefits Summary											
3100	STRS	71,666	88,017	102,879	102,879	99,105	3,774	3,774	27,439	72%	
3200	PERS	7,825	8,226	8,534	8,534	10,972	(2,437)	(2,437)	3,147	71%	
3300	OASDI-Medicare-Alternative	13,511	18,648	20,062	20,062	18,286	1,777	1,777	4,774	74%	
3400	Health & Welfare Benefits	93,687	130,613	126,213	126,213	118,113	8,100	8,100	24,426	79%	
3500	Unemployment Insurance	444	405	3,471	3,470	3,447	24	24	3,002	13%	
3600	Workers Comp Insurance	6,227	9,305	10,663	10,663	10,129	534	534	3,902	61%	
SUBTOTAL - Employee Benefits		193,359	255,214	271,823	271,822	260,050	11,772	11,772	66,691	74%	

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	21,233	45,000	22,000	22,000	22,000	-	-	767	97%
4200	Books & Other Reference Materials	619	7,500	5,500	5,500	5,500	-	-	4,881	11%
4315	Custodial Supplies	249	1,000	1,000	1,000	1,000	-	-	751	25%
4320	Educational Software	10,000	10,000	15,000	15,000	15,000	-	-	5,000	67%
4325	Instructional Materials & Supplies	7,281	23,000	8,646	8,646	8,646	-	-	1,365	84%
4330	Office Supplies	3,731	9,700	8,800	8,800	8,800	-	-	5,069	42%
4345	Non Instructional Student Materials & Supplies	1,864	7,500	5,000	5,000	5,000	-	-	3,136	37%
4350	Uniforms	1,206	200	2,000	2,000	2,000	-	-	794	60%
4400	Noncapitalized Equipment	30,179	10,000	20,455	20,455	45,179	(24,725)	(24,725)	15,000	67%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	-	1,000	(1,000)	(1,000)	1,000	0%
4420	Computers (individual items less than \$5k)	32,445	51,000	32,207	35,207	32,445	2,762	(238)	-	100%
4430	Non Classroom Related Furniture, Equipment & Sur	312	-	7,000	4,000	312	3,688	6,688	-	100%
4700	Food	(11,317)	20,000	40,000	100,000	100,000	-	(60,000)	111,317	-11%
4720	Other Food	2,141	1,000	4,000	4,000	4,000	-	-	1,859	54%
SUBTOTAL - Books and Supplies		99,942	185,900	171,607	231,607	250,882	(19,275)	(79,275)	150,940	40%
5000	Services & Other Operating Expenses									
5101	Shared Management Fee - CMO	56,996	72,914	75,995	75,995	75,995	-	-	18,999	75%
5102	Direct CMO Fee (Shared Staff)	6,815	11,683	14,022	14,022	14,022	-	-	7,207	49%
5200	Travel & Conferences	537	5,000	5,000	5,000	5,000	-	-	4,463	11%
5210	Conference Fees	-	5,000	5,000	5,000	5,000	-	-	5,000	0%
5300	Dues & Memberships	3,431	5,000	5,000	5,000	5,000	-	-	1,569	69%
5450	Insurance - Other	5,360	14,300	6,237	6,237	6,237	-	-	877	86%
5605	Equipment Leases	3,432	6,600	6,600	6,600	6,600	-	-	3,168	52%
5610	Rent	-	135,000	110,971	83,452	83,452	-	27,519	83,452	0%
5615	Repairs and Maintenance - Building	8,005	-	15,000	15,000	15,000	-	-	6,995	53%
5617	Repairs and Maintenance - Other Equipment	1,440	3,000	3,000	3,000	3,000	-	-	1,560	48%
5803	Accounting Fees	3,113	1,952	5,000	5,000	5,000	-	-	1,887	62%
5809	Banking Fees	372	412	412	412	412	-	-	40	90%
5813	School Programs - After School Program	20,870	26,088	26,088	26,088	26,088	-	-	5,218	80%
5814	School Programs - Academic Competitions	65	-	-	1,000	1,000	-	(1,000)	935	7%
5820	Consultants - Non Instructional	5,620	25,000	25,000	25,000	25,000	-	-	19,380	22%
5822	Other Professional Services	41,393	53,275	10,000	39,007	46,393	(7,386)	(36,393)	5,000	89%
5824	District Oversight Fees	12,346	15,391	16,605	16,637	16,637	-	(32)	4,291	74%
5830	Field Trips Expenses	4,278	8,000	4,000	3,735	6,278	(2,543)	(2,278)	2,000	68%
5845	Legal Fees	-	5,000	15,000	15,000	15,000	-	-	15,000	0%
5851	Marketing and Student Recruiting	2,027	10,000	60,000	60,000	40,000	20,000	20,000	37,973	5%
5857	Payroll Fees	7,370	3,750	8,000	8,000	8,000	-	-	630	92%
5861	Prior Yr Exp (not accrued)	31,560	-	31,727	31,727	31,727	-	-	166	99%
5863	Professional Development	12,700	37,100	37,100	37,100	37,100	-	-	24,400	34%
5869	Special Education Contract Instructors	33,069	40,000	65,000	65,000	65,000	-	-	31,931	51%
5872	Special Education Encroachment	20,365	25,699	25,699	26,861	26,861	-	(1,162)	6,496	76%
5875	Staff Recruiting	-	1,901	1,901	1,901	1,901	-	-	1,901	0%
5884	Substitutes	8,086	15,000	20,000	20,000	20,000	-	-	11,914	40%
5887	Technology Services	9,535	35,000	35,000	35,000	35,000	-	-	25,465	27%
5898	Bad Debt Expense	0	-	0	0	0	-	(0)	-	100%
5899	Miscellaneous Operating Expenses	0	-	-	0	0	-	(0)	-	100%
5900	Communications	3,373	30,000	20,000	20,000	20,000	-	-	16,627	17%
5915	Postage and Delivery	1,128	2,000	2,000	2,000	2,000	-	-	872	56%

**MAGNOLIA PUBLIC SCHOOLS - MSA-5**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
	SUBTOTAL - Services & Other Operating Exp.	303,287	594,065	655,357	658,774	648,703	10,071	6,655	345,416	47%
6000	Capital Outlay									
6400	Equipment	17,301	-	27,793	27,793	27,793	-	-	10,492	62%
	SUBTOTAL - Capital Outlay	17,301	-	27,793	27,793	27,793	-	-	10,492	62%
TOTAL EXPENSES		1,259,066	1,844,314	2,073,570	2,136,985	2,086,968	50,017	(13,398)	827,902	60%
6900	Total Depreciation (includes Prior Years)	12,897	17,201	4,774	4,774	4,774	-	-	(8,123)	270%
TOTAL EXPENSES including Depreciation		1,254,662	1,861,515	2,050,550	2,113,966	2,063,949	50,017	(13,398)	809,287	61%



**Magnolia Public Schools - MSA-6**

### Budget vs. Actuals

Budget vs. Actuals  
As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>SUMMARY</b>										
<b>Revenue</b>										
	LCFF Entitlement	1,068,469	1,575,467	1,518,270	1,544,231	1,544,231	-	25,961	475,762	69%
	Federal Revenue	103,120	137,828	161,359	166,606	166,606	-	5,246	63,485	62%
	Other State Revenues	164,084	214,078	253,252	257,801	257,801	-	4,548	93,717	64%
	Local Revenues	13,193	14,120	10,512	17,313	17,313	-	6,801	4,120	76%
	Fundraising and Grants	13,583	10,000	11,100	11,100	13,583	2,483	2,483	-	100%
	<b>Total Revenue</b>	<b>1,362,449</b>	<b>1,951,493</b>	<b>1,954,494</b>	<b>1,997,051</b>	<b>1,999,533</b>	<b>2,483</b>	<b>45,040</b>	<b>637,085</b>	<b>68%</b>
<b>Expenses</b>										
	Compensation and Benefits (excl adjustment)	782,068	965,253	1,035,074	1,038,366	1,045,019	(6,653)	(9,944)	310,803	75%
	Books and Supplies	98,290	110,183	154,776	160,576	161,576	(1,000)	(6,800)	63,286	61%
	Services and Other Operating Expenditures	361,937	575,774	555,450	544,560	548,543	(3,983)	6,906	186,607	66%
	Depreciation	4,776	6,368	28,726	28,726	28,726	-	-	23,950	17%
	<b>Total Expenses</b>	<b>1,247,071</b>	<b>1,657,578</b>	<b>1,774,026</b>	<b>1,772,228</b>	<b>1,783,864</b>	<b>(11,636)</b>	<b>(9,838)</b>	<b>584,645</b>	<b>70%</b>
<b>Operating Income Before One-Time Adjustment</b>		<b>115,378</b>	<b>293,915</b>	<b>180,468</b>	<b>224,823</b>	<b>215,670</b>	<b>(9,153)</b>	<b>35,202</b>	<b>52,440</b>	<b>53%</b>
One-Time Compensation Adjustment				(47,852)	(47,852)	(47,852)				
<b>Operating Income (including adjustment)</b>				<b>132,616</b>	<b>176,971</b>	<b>167,818</b>				
<b>Fund Balance</b>										
	Beginning Balance (Unaudited)	1,006,776	938,327	938,327	1,006,776	1,006,776				
	Audit Adjustment	(61,339)	-	-	(61,339)	(61,339)				
	Beginning Balance (Audited)	945,437	938,327	938,327	945,437	945,437				
	Operating Income (including Depreciation)	115,378	293,915	180,468	176,971	167,818				
<b>Ending Fund Balance</b>		<b>1,060,815</b>	<b>1,232,242</b>	<b>1,118,795</b>	<b>1,122,408</b>	<b>1,113,255</b>	<b>95%</b>			
<b>Capital Outlay</b>		-	20,000	-	-	-				
Total ADA			173.7	167.9	170.5	170.5		2.6		0%

**Magnolia Public Schools - MSA-6**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	622,134	994,308	971,806	966,421	966,421	-	-	-	
8012	Education Protection Account Entitlement	173,907	251,311	221,995	225,446	225,446	-	(5,385)	344,287	64%
8019	State Aid - Prior Years	416	-	134	416	416	-	282	51,539	77%
8096	Charter Schools in Lieu of Property Taxes	272,011	329,848	324,335	351,948	351,948	-	27,613	-	100%
									79,937	77%
<b>SUBTOTAL - LCFF Entitlement</b>		1,068,469	1,575,467	1,518,270	1,544,231	1,544,231	-	25,961	475,762	69%
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	26,017	35,542	32,331	32,885	32,885	-	553	6,868	79%
8220	Child Nutrition Programs	24,315	31,452	49,812	49,812	49,812	-	-	25,497	49%
8291	Title I	48,411	47,977	58,499	59,413	59,413	-	914	11,002	81%
8292	Title II	592	2,363	717	711	711	-	(6)	119	83%
8293	Title III	-	494	-	-	-	-	-	-	
8296	Other Federal Revenue	3,785	20,000	20,000	23,785	23,785	-	3,785	20,000	16%
<b>SUBTOTAL - Federal Income</b>		103,120	137,828	161,359	166,606	166,606	-	5,246	63,485	62%

**Magnolia Public Schools - MSA-6**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual		Budget						
			Approved Budget	Approved Budget		Variance	Variance			
		Actual YTD	June 6th	February 9th	Previous Forecast	(Previous vs.	(Budget vs. Current	Forecast	% of Forecast	
						Current Forecast)	Forecast)	Remaining	Spent	
8300	Other State Revenues									
8319	Other State Apportionments - Prior Years	2,439	-	-	2,439	2,439	-	2,439	-	100%
8381	Special Education - Entitlement (State)	75,970	100,140	94,407	96,023	96,023	-	1,616	20,054	79%
8520	Child Nutrition - State	1,698	3,379	3,593	3,593	3,593	-	-	1,896	47%
8545	School Facilities Apportionments	42,562	80,000	85,125	85,125	85,125	-	-	42,563	50%
8550	Mandated Cost Reimbursements	33,041	2,419	38,352	38,352	38,352	-	-	5,311	86%
8560	State Lottery Revenue	8,334	28,139	31,735	32,228	32,228	-	493	23,894	26%
8590	All Other State Revenue	40	-	40	40	40	-	-	-	100%
SUBTOTAL - Other State Income		164,084	214,078	253,252	257,801	257,801	-	4,548	93,717	64%
8600	Other Local Revenue									
8699	All Other Local Revenue	-	4,120	4,120	4,120	4,120	-	-	4,120	0%
8714	SpEd Option 3	13,193	10,000	6,392	13,193	13,193	-	6,801	-	100%
SUBTOTAL - Local Revenues		13,193	14,120	10,512	17,313	17,313	-	6,801	4,120	76%
8800	Donations/Fundraising									
8802	Donations - Private	7,076	-	4,511	4,511	7,076	2,565	2,565	-	100%
8803	Fundraising	6,507	10,000	6,589	6,589	6,507	(82)	(82)	-	100%
SUBTOTAL - Fundraising and Grants		13,583	10,000	11,100	11,100	13,583	2,483	2,483	-	100%
TOTAL REVENUE		1,362,449	1,951,493	1,954,494	1,997,051	1,999,533	2,483	45,040	637,085	68%

**Magnolia Public Schools - MSA-6**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>EXPENSES</b>									-	
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
1100	Teachers Salaries	335,738	500,008	473,509	473,509	473,509	-	-	137,772	71%
1300	Certificated Supervisor & Administrator Salaries	173,850	165,373	250,789	250,789	250,789	-	-	76,939	69%
<b>SUBTOTAL - Certificated Employees</b>		<b>509,588</b>	<b>665,381</b>	<b>724,298</b>	<b>724,298</b>	<b>724,298</b>	<b>-</b>	<b>-</b>	<b>214,710</b>	<b>70%</b>
<b>Classified Employees Summary</b>										
2400	Classified Clerical & Office Salaries	60,534	68,504	87,117	87,117	87,117	-	-	26,583	69%
2900	Classified Other Salaries	26,353	18,750	34,500	34,500	34,500	-	-	8,147	76%
<b>SUBTOTAL - Classified Employees</b>		<b>86,887</b>	<b>87,254</b>	<b>121,617</b>	<b>121,617</b>	<b>121,617</b>	<b>-</b>	<b>-</b>	<b>34,730</b>	<b>71%</b>
<b>Employee Benefits Summary</b>										
3100	STRS	63,562	82,447	92,228	92,228	92,228	-	-	28,666	69%
3200	PERS	8,692	5,869	9,490	12,782	12,782	-	(3,291)	4,090	68%
3300	OASDI-Medicare-Alternative	18,477	17,058	19,409	19,409	19,409	-	-	932	95%
3400	Health & Welfare Benefits	87,412	98,213	102,936	102,936	109,589	(6,653)	(6,653)	22,176	80%
3500	Unemployment Insurance	214	376	3,423	3,423	3,423	0	0	3,209	6%
3600	Workers Comp Insurance	7,235	8,655	9,525	9,525	9,525	-	-	2,290	76%
<b>SUBTOTAL - Employee Benefits</b>		<b>185,592</b>	<b>212,618</b>	<b>237,011</b>	<b>240,302</b>	<b>246,955</b>	<b>(6,653)</b>	<b>(9,944)</b>	<b>61,363</b>	<b>75%</b>

**Magnolia Public Schools - MSA-6**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>			
		<b>Actual</b>							
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	% of Forecast Spent
								Forecast Remaining	
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	43,195	5,000	45,000	45,000	45,000	-	-	96%
4200	Books & Other Reference Materials	-	3,000	1,000	1,000	1,000	-	-	0%
4315	Custodial Supplies	-	-	-	-	-	-	-	
4320	Educational Software	11,870	20,000	14,000	14,000	14,000	-	-	85%
4325	Instructional Materials & Supplies	3,236	7,000	3,000	3,000	4,000	(1,000)	(1,000)	81%
4330	Office Supplies	7,609	4,200	4,200	8,000	8,000	-	(3,800)	95%
4335	PE Supplies	1,635	1,000	1,000	2,000	2,000	-	(1,000)	82%
4345	Non Instructional Student Materials & Supplies	1,839	3,000	2,500	2,500	2,500	-	-	74%
4346	Teacher Supplies	946	1,000	1,000	1,000	1,000	-	-	95%
4400	Noncapitalized Equipment	-	5,000	5,000	5,000	5,000	-	-	0%
4410	Classroom Furniture, Equipment & Supplies	280	2,000	2,000	2,000	2,000	-	-	14%
4420	Computers (individual items less than \$5k)	-	19,500	19,500	19,500	19,500	-	-	0%
4700	Food	26,648	39,483	56,076	56,076	56,076	-	-	48%
4720	Other Food	1,033	-	500	1,500	1,500	-	(1,000)	69%
<b>SUBTOTAL - Books and Supplies</b>		<b>98,290</b>	<b>110,183</b>	<b>154,776</b>	<b>160,576</b>	<b>161,576</b>	<b>(1,000)</b>	<b>(6,800)</b>	<b>61%</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	56,996	72,914	75,995	75,995	75,995	-	-	75%
5102	Direct CMO Fee (Shared Staff)	7,283	12,485	13,621	13,621	13,621	-	-	53%
5215	Travel - Mileage, Parking, Tolls	635	1,000	1,000	1,000	1,000	-	-	64%
5220	Travel and Lodging	-	-	3,000	3,000	3,000	-	-	0%
5300	Dues & Memberships	1,826	1,000	1,826	1,826	1,826	-	-	100%
5450	Insurance - Other	9,017	9,000	9,838	9,838	9,838	-	-	92%
5500	Operations & Housekeeping	1,153	4,000	4,000	4,000	4,000	-	-	29%
5510	Utilities - Gas and Electric	5,014	7,000	7,000	7,000	7,000	-	-	72%
5605	Equipment Leases	3,613	4,800	4,800	4,800	4,800	-	-	75%
5610	Rent	94,500	114,000	113,500	113,500	113,500	-	-	83%
5615	Repairs and Maintenance - Building	(79)	2,000	2,000	2,000	2,000	-	-	-4%
5803	Accounting Fees	3,024	4,500	4,500	4,500	4,500	-	-	67%
5809	Banking Fees	372	500	500	500	500	-	-	74%
5819	School Programs - Other	2,665	5,000	5,000	5,000	5,000	-	-	53%
5820	Consultants - Non Instructional - Custom 1	3,783	2,000	8,000	8,000	8,000	-	-	47%

**Magnolia Public Schools - MSA-6**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>					
		<b>Actual</b>									
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
5822	Consultants - Non Instructional - Custom 3	12,082	23,583	23,583	20,000	20,000	-	3,583	7,918	60%	
5824	District Oversight Fees	11,884	15,755	15,183	15,442	15,442	-	(260)	3,559	77%	
5830	Field Trips Expenses	4,040	10,000	10,000	10,000	10,000	-	-	5,961	40%	
5845	Legal Fees	2,000	10,000	10,000	5,000	5,000	-	5,000	3,000	40%	
5851	Marketing and Student Recruiting	13,380	10,000	18,000	18,000	18,000	-	-	4,620	74%	
5857	Payroll Fees	7,558	7,000	7,000	7,000	10,100	(3,100)	(3,100)	2,542	75%	
5861	Prior Yr Exp (not accrued)	4,639	-	3,756	3,756	4,639	(883)	(883)	-	100%	
5863	Professional Development	18,435	32,100	36,000	35,000	35,000	-	1,000	16,565	53%	
5869	Special Education Contract Instructors	21,854	32,000	32,000	32,000	32,000	-	-	10,146	68%	
5872	Special Education Encroachment	20,397	27,137	25,348	25,782	25,782	-	(434)	5,384	79%	
5884	Substitutes	6,145	25,000	20,000	20,000	20,000	-	-	13,855	31%	
5887	Technology Services	30,496	72,000	72,000	70,000	70,000	-	2,000	39,504	44%	
5898	Bad Debt Expense	0	-	0	0	0	-	-	-	100%	
5899	Miscellaneous Operating Expenses	0	40,000	-	-	-	-	-	(0)		
5900	Communications	16,033	24,000	24,000	24,000	24,000	-	-	7,967	67%	
5915	Postage and Delivery	3,192	4,000	4,000	4,000	4,000	-	-	808	80%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>361,937</b>	<b>575,774</b>	<b>555,450</b>	<b>544,560</b>	<b>548,543</b>	<b>(3,983)</b>	<b>6,906</b>	<b>186,607</b>	<b>66%</b>	
<b>6000</b>	<b>Capital Outlay</b>										
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>1,242,294</b>	<b>1,671,210</b>	<b>1,793,152</b>	<b>1,791,354</b>	<b>1,802,990</b>	<b>(11,636)</b>	<b>(9,838)</b>	<b>560,695</b>	<b>69%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>4,776</b>	<b>6,368</b>	<b>28,726</b>	<b>28,726</b>	<b>28,726</b>	<b>-</b>	<b>-</b>	<b>23,950</b>	<b>17%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,247,071</b>	<b>1,657,578</b>	<b>1,821,878</b>	<b>1,820,080</b>	<b>1,831,716</b>	<b>(11,636)</b>	<b>(9,838)</b>	<b>584,645</b>	<b>68%</b>	

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	LCFF Entitlement	1,800,860	2,671,595	2,599,553	2,609,584	2,609,584	-	10,031	808,724	69%
	Federal Revenue	165,649	346,072	421,493	289,293	289,293	-	(132,199)	123,644	57%
	Other State Revenues	432,719	578,580	622,567	630,540	630,540	-	7,973	197,820	69%
	Local Revenues	59,877	54,198	71,193	77,070	77,220	150	6,026	17,343	78%
	Fundraising and Grants	11,874	50,000	25,000	25,000	25,000	-	-	13,126	47%
	Total Revenue	2,470,980	3,700,444	3,739,806	3,631,487	3,631,637	150	(108,170)	1,160,657	68%
Expenses										
	Compensation and Benefits (excl adjustment)	1,220,297	1,710,715	1,633,722	1,613,205	1,606,814	6,391	26,908	476,499	76%
	Books and Supplies	214,116	333,447	306,250	306,250	301,250	5,000	5,000	87,134	71%
	Services and Other Operating Expenditures	1,146,230	1,557,568	1,626,862	1,620,414	1,627,099	(6,685)	(236)	480,869	70%
	Depreciation	33,770	45,027	36,918	36,918	36,918	-	-	3,148	91%
	Total Expenses	2,614,413	3,646,756	3,603,752	3,576,787	3,572,081	4,706	31,671	1,047,650	73%
Operating Income Before One-Time Adjustment		(143,433)	53,688	136,054	54,700	59,556	4,856	(76,498)	113,007	-241%
One-Time Compensation Adjustment				(89,982)	(89,982)	(89,982)				
Operating Income (including adjustment)				46,072	(35,282)	(30,426)				
Fund Balance										
	Beginning Balance (Unaudited)	939,109	922,760	922,760	939,109	939,109				
	Audit Adjustment	8,244	-	-	8,244	8,244				
	Beginning Balance (Audited)	947,353	922,760	922,760	947,353	947,353				
	Operating Income (including Depreciation)	(143,433)	53,688	136,054	(35,282)	(30,426)				
Ending Fund Balance		803,920	976,448	1,058,814	912,071	916,927	88%			
Capital Outlay		-	60,000	198,325	60,000	60,000	0%			
Total ADA			291.4	284.7	285.4	285.4	0.7			

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools LCFF - State Aid	1,064,521	1,804,821	1,684,753	1,654,311	1,654,311	-	(30,442)	589,790	64%
8012	Education Protection Account Entitlement	281,765	387,438	364,640	365,519	365,519	-	879	83,754	77%
8019	State Aid - Prior Years	778	-	282	778	778	-	496	-	100%
8096	Charter Schools in Lieu of Property Taxes	453,796	479,335	549,878	588,976	588,976	-	39,098	135,180	77%
SUBTOTAL - LCFF Entitlement		1,800,860	2,671,595	2,599,553	2,609,584	2,609,584	-	10,031	808,724	69%
8100	Federal Revenue									
8181	Special Education - Entitlement	43,400	56,829	53,691	55,032	55,032	-	1,340	11,632	79%
8220	Child Nutrition Programs	35,348	169,792	105,994	105,994	105,994	-	-	70,647	33%
8291	Title I	78,781	80,679	84,709	86,036	86,036	-	1,327	7,255	92%
8292	Title II	1,118	1,258	1,127	1,118	1,118	-	(9)	-	100%
8293	Title III	-	313	-	-	-	-	-	-	
8296	Other Federal Revenue	6,557	37,200	175,525	40,667	40,667	-	(134,858)	34,110	16%
8297	PY Federal - Not Accrued	446	-	446	446	446	-	-	-	100%
SUBTOTAL - Federal Income		165,649	346,072	421,493	289,293	289,293	-	(132,199)	123,644	57%
8300	Other State Revenues									
8319	Other State Apportionments - Prior Years	4,825	-	896	4,825	4,825	-	3,929	-	100%
8381	Special Education - Entitlement (State)	126,727	167,864	156,778	160,692	160,692	-	3,914	33,966	79%
8520	Child Nutrition - State	2,772	13,246	7,940	7,940	7,940	-	-	5,168	35%
8545	School Facilities Apportionments	94,694	196,321	189,390	189,390	189,390	-	-	94,696	50%
8550	Mandated Cost Reimbursements	54,868	3,937	63,689	63,689	63,689	-	-	8,821	86%
8560	State Lottery Revenue	13,763	47,212	53,804	53,933	53,933	-	130	40,170	26%
8590	All Other State Revenue	71	-	71	71	71	-	-	-	100%
8596	ASES	135,000	150,000	150,000	150,000	150,000	-	-	15,000	90%
SUBTOTAL - Other State Income		432,719	578,580	622,567	630,540	630,540	-	7,973	197,820	69%



**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual				Budget				
			Approved Budget	Approved Budget			Variance	Variance	Forecast	% of Forecast
		Actual YTD	June 6th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent
8600	Other Local Revenue									
8634	Food Service Sales	10,182	12,449	12,449	12,449	12,449	-	-	2,267	82%
8636	Uniforms	374	8,468	8,468	8,468	8,468	-	-	8,094	4%
8682	Summer Program	28,554	13,600	28,554	28,554	28,554	-	-	-	100%
8690	Other Local Revenue	8,777	7,140	15,759	15,759	15,759	-	-	6,982	56%
8699	All Other Local Revenue	90	-	90	90	90	-	-	-	100%
8714	SpEd Option 3	11,899	12,541	5,873	11,749	11,899	150	6,026	-	100%
SUBTOTAL - Local Revenues		59,877	54,198	71,193	77,070	77,220	150	6,026	17,343	78%
8800	Donations/Fundraising									
8802	Donations - Private	1,500	-	500	500	1,500	1,000	1,000	-	100%
8803	Fundraising	10,374	50,000	24,500	24,500	23,500	(1,000)	(1,000)	13,126	44%
SUBTOTAL - Fundraising and Grants		11,874	50,000	25,000	25,000	25,000	-	-	13,126	47%
TOTAL REVENUE		2,470,980	3,700,444	3,739,806	3,631,487	3,631,637	150	(108,170)	1,160,657	68%
									-	

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Actual						
		Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
<b>1100</b>	<b>Teachers Salaries</b>	631,957	863,926	920,976	898,809	898,809	-	22,167	266,853	70%
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	126,683	159,199	181,516	181,516	181,516	-	-	54,833	70%
<b>SUBTOTAL - Certificated Employees</b>		<b>758,639</b>	<b>1,023,125</b>	<b>1,102,492</b>	<b>1,080,325</b>	<b>1,080,325</b>	<b>-</b>	<b>22,167</b>	<b>321,686</b>	<b>70%</b>
<b>Classified Employees Summary</b>										
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	71,644	58,170	90,628	94,719	92,619	2,100	(1,991)	20,975	77%
<b>2900</b>	<b>Classified Other Salaries</b>	110,765	251,809	158,634	158,634	154,002	4,633	4,633	43,237	72%
<b>SUBTOTAL - Classified Employees</b>		<b>182,409</b>	<b>309,979</b>	<b>249,262</b>	<b>253,354</b>	<b>246,621</b>	<b>6,733</b>	<b>2,641</b>	<b>64,212</b>	<b>74%</b>
<b>Employee Benefits Summary</b>										
<b>3100</b>	<b>STRS</b>	94,539	119,347	131,525	128,736	128,736	-	2,789	34,197	73%
<b>3200</b>	<b>PERS</b>	21,116	22,847	27,262	27,830	28,766	(936)	(1,504)	7,650	73%
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	26,891	43,218	38,843	38,835	38,320	515	523	11,429	70%
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	123,159	178,200	155,423	155,423	155,423	-	-	32,265	79%
<b>3500</b>	<b>Unemployment Insurance</b>	1,503	667	3,676	3,667	3,663	3	12	2,160	41%
<b>3600</b>	<b>Workers Comp Insurance</b>	12,041	13,331	15,221	15,017	14,941	76	279	2,900	81%
<b>SUBTOTAL - Employee Benefits</b>		<b>279,249</b>	<b>377,610</b>	<b>371,950</b>	<b>369,508</b>	<b>369,850</b>	<b>(342)</b>	<b>2,100</b>	<b>90,601</b>	<b>76%</b>

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>		<b>Budget</b>						
		<b>Actual</b>								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>4000</b>	<b>Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	83,652	45,000	90,000	90,000	90,000	-	-	6,348	93%
4200	Books & Other Reference Materials	498	21,500	5,000	5,000	5,000	-	-	4,502	10%
4315	Custodial Supplies	3,615	8,000	8,000	8,000	8,000	-	-	4,385	45%
4320	Educational Software	12,149	10,000	10,888	11,588	12,149	(561)	(1,261)	-	100%
4325	Instructional Materials & Supplies	9,440	15,000	14,500	13,470	12,671	799	1,829	3,231	74%
4326	Art & Music Supplies	2,068	500	1,500	1,830	2,068	(238)	(568)	-	100%
4330	Office Supplies	10,549	13,200	13,200	13,200	13,200	-	-	2,651	80%
4335	PE Supplies	665	2,000	2,000	2,000	2,000	-	-	1,335	33%
4345	Non Instructional Student Materials & Supplies	1,330	1,000	1,500	1,500	1,500	-	-	170	89%
4346	Teacher Supplies	213	2,400	2,400	2,400	2,400	-	-	2,187	9%
4351	Yearbook	685	760	760	760	760	-	-	75	90%
4410	Classroom Furniture, Equipment & Supplies	3,514	4,700	4,400	3,991	3,991	-	409	477	88%
4420	Computers (individual items less than \$5k)	6,782	11,500	11,500	11,500	11,500	-	-	4,718	59%
4430	Non Classroom Related Furniture, Equipment & Su	3,009	2,300	2,600	3,009	3,009	-	(409)	-	100%
4700	Food	74,301	195,487	132,702	132,702	127,702	5,000	5,000	53,401	58%
4720	Other Food	1,646	100	5,300	5,300	5,300	-	-	3,654	31%
<b>SUBTOTAL - Books and Supplies</b>		<b>214,116</b>	<b>333,447</b>	<b>306,250</b>	<b>306,250</b>	<b>301,250</b>	<b>5,000</b>	<b>5,000</b>	<b>87,134</b>	<b>71%</b>

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Actual						
				Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses									
5101	CMO Fees	474,969	607,620	633,292	633,292	633,292	-	-	158,323	75%
5102	Direct CMO Fee (Shared Staff)	12,402	21,260	22,779	22,779	22,779	-	-	10,377	54%
5210	Conference Fees	150	4,000	4,000	4,000	4,000	-	-	3,850	4%
5215	Travel - Mileage, Parking, Tolls	1,627	1,500	1,500	1,500	2,000	(500)	(500)	373	81%
5220	Travel and Lodging	-	2,772	2,772	2,772	2,272	500	500	2,272	0%
5300	Dues & Memberships	2,156	9,000	9,000	9,000	9,000	-	-	6,844	24%
5450	Insurance - Other	15,281	14,905	16,642	16,642	16,642	-	-	1,361	92%
5500	Operations & Housekeeping	3,194	10,000	10,000	10,000	10,000	-	-	6,806	32%
5510	Utilities - Gas and Electric	31,777	55,680	55,680	55,680	55,680	-	-	23,903	57%
5605	Equipment Leases	6,161	8,400	8,400	8,400	8,400	-	-	2,239	73%
5610	Rent	217,092	261,761	260,628	260,628	260,628	-	-	43,536	83%
5615	Repairs and Maintenance - Building	11,885	23,000	23,000	23,000	23,000	-	-	11,115	52%
5617	Repairs and Maintenance - Other Equipment	-	2,000	2,000	2,000	2,000	-	-	2,000	0%
5803	Accounting Fees	5,058	5,500	10,000	10,000	10,000	-	-	4,942	51%
5809	Banking Fees	401	3,000	3,000	3,000	3,000	-	-	2,599	13%
5813	School Programs - After School Program	120,190	150,000	150,000	150,000	150,000	-	-	29,810	80%
5814	School Programs - Academic Competitions	214	108	214	214	214	-	-	-	100%
5819	School Programs - Other	54	8,000	8,000	8,000	8,000	-	-	7,946	1%
5820	Consultants - Non Instructional - Custom 1	5,666	8,584	8,584	8,584	8,584	-	-	2,918	66%
5822	Consultants - Non Instructional - Custom 3	11,132	6,000	10,000	10,000	15,000	(5,000)	(5,000)	3,868	74%

**Magnolia Public Schools - MSA-7**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Budget						
		Actual								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5824	District Oversight Fees	20,028	27,250	25,996	26,096	26,096	-	(100)	6,068	77%
5830	Field Trips Expenses	5,169	10,000	10,000	10,000	10,000	-	-	4,831	52%
5845	Legal Fees	-	10,000	10,000	10,000	10,000	-	-	10,000	0%
5851	Marketing and Student Recruiting	(1,190)	3,000	3,000	3,000	3,000	-	-	4,190	-40%
5857	Payroll Fees	9,843	21,600	21,600	14,000	14,000	-	7,600	4,157	70%
5861	Prior Yr Exp (not accrued)	(7,257)	-	(8,942)	(8,942)	(7,257)	(1,685)	(1,685)	-	100%
5863	Professional Development	14,127	43,100	43,100	43,100	43,100	-	-	28,973	33%
5869	Special Education Contract Instructors	73,410	86,324	114,324	114,324	114,324	-	-	40,914	64%
5872	Special Education Encroachment	34,025	44,939	42,094	43,145	43,145	-	(1,051)	9,120	79%
5884	Substitutes	24,201	21,658	40,000	40,000	40,000	-	-	15,799	61%
5887	Technology Services	40,464	50,600	50,600	50,600	50,600	-	-	10,136	80%
5898	Bad Debt Expense	(1)	-	-	-	-	-	-	1	
5899	Miscellaneous Operating Expenses	0	-	0	0	0	-	-	-	100%
5900	Communications	12,335	32,000	32,000	32,000	32,000	-	-	19,665	39%
5915	Postage and Delivery	1,668	3,600	3,600	3,600	3,600	-	-	1,932	46%
SUBTOTAL - Services & Other Operating Exp.		1,146,230	1,557,568	1,626,862	1,620,414	1,627,099	(6,685)	(236)	480,869	70%
6000 Capital Outlay										
6200	Buildings & Improvement of Buildings	-	-	138,325	-	-	-	138,325	-	
6400	Equipment	-	60,000	-	-	-	-	-	-	
6410	Computers (capitalizable items)	-	-	60,000	60,000	60,000	-	-	60,000	0%
SUBTOTAL - Capital Outlay		-	60,000	198,325	60,000	60,000	-	138,325	60,000	0%
TOTAL EXPENSES		2,580,643	3,661,730	3,855,142	3,689,851	3,685,145	4,706	169,996	1,104,502	70%
6900 Total Depreciation (includes Prior Years)		33,770	45,027	36,918	36,918	36,918	-	-	3,148	91%
TOTAL EXPENSES including Depreciation		2,614,413	3,646,756	3,693,734	3,666,769	3,662,063	4,706	31,671	1,047,650	71%

**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

	<b>Budget vs. Actual</b>				<b>Budget</b>				
	Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>SUMMARY</b>									
<b>Revenue</b>									
LCFF Entitlement	3,116,690	4,438,632	4,440,491	4,527,716	4,527,716	-	87,225	1,411,026	69%
Federal Revenue	260,347	296,081	297,469	308,387	308,387	-	10,918	48,041	84%
Other State Revenues	476,916	508,978	620,258	633,188	633,188	-	12,931	156,272	75%
Local Revenues	52,938	90,229	70,411	70,007	52,938	(17,068)	(17,473)	-	100%
Fundraising and Grants	13,171	20,000	20,000	20,000	20,000	-	-	6,829	66%
<b>Total Revenue</b>	<b>3,920,063</b>	<b>5,353,920</b>	<b>5,448,629</b>	<b>5,559,298</b>	<b>5,542,230</b>	<b>(17,068)</b>	<b>93,601</b>	<b>1,622,167</b>	<b>71%</b>
<b>Expenses</b>									
Compensation and Benefits (excl adjustment)	2,042,489	2,842,777	2,701,941	2,701,941	2,688,885	13,056	13,056	767,361	76%
Books and Supplies	185,228	297,700	420,157	419,657	419,657	-	500	234,429	44%
Services and Other Operating Expenditures	1,350,762	2,081,816	2,142,840	2,127,652	2,128,318	(667)	14,522	777,556	63%
Depreciation	51,117	68,156	84,873	84,873	84,873	-	-	33,756	60%
<b>Total Expenses</b>	<b>3,629,596</b>	<b>5,290,449</b>	<b>5,349,811</b>	<b>5,334,123</b>	<b>5,321,734</b>	<b>12,389</b>	<b>28,077</b>	<b>1,813,103</b>	<b>68%</b>
<b>Operating Income Before One-Time Adjustment</b>	<b>290,467</b>	<b>63,471</b>	<b>98,817</b>	<b>225,175</b>	<b>220,496</b>	<b>(4,680)</b>	<b>121,678</b>	<b>(190,936)</b>	<b>132%</b>
One-Time Compensation Adjustment			(120,965)	(120,965)	(120,965)				
<b>Operating Income (including adjustment)</b>			<b>(22,148)</b>	<b>104,210</b>	<b>99,531</b>				
<b>Fund Balance</b>									
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,019,921	3,061,348	3,061,348				
Audit Adjustment	(90,501)	-	-	(90,501)	(90,501)				
Beginning Balance (Audited)	2,970,847	3,019,921	3,019,921	2,970,847	2,970,847				
Operating Income (including Depreciation)	290,467	63,471	98,817	104,210	99,531				
<b>Ending Fund Balance</b>	<b>3,261,314</b>	<b>3,083,391</b>	<b>3,118,738</b>	<b>3,075,057</b>	<b>3,070,378</b>				<b>106%</b>
<b>Capital Outlay</b>	<b>77,808</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>				<b>93%</b>
Total ADA		477.7	477.7	486.2	486.2		8.5		

**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools LCFF - State Aid	1,849,233	2,995,658	2,884,036	2,878,238	2,878,238	-	-	-	64%
8012	Education Protection Account Entitlement	493,629	657,309	633,310	644,635	644,635	-	(5,798)	1,029,005	77%
8019	State Aid - Prior Years	1,306	-	468	1,306	1,306	-	838	-	100%
8096	Charter Schools in Lieu of Property Taxes	772,523	785,666	922,677	1,003,537	1,003,537	-	80,860	231,015	77%
SUBTOTAL - LCFF Entitlement		3,116,690	4,438,632	4,440,491	4,527,716	4,527,716	-	87,225	1,411,026	69%
8100 Federal Revenue										
8181	Special Education - Entitlement	73,900	93,147	92,406	93,767	93,767	-	1,361	19,867	79%
8291	Title I	178,595	200,332	202,691	205,859	205,859	-	3,168	27,264	87%
8292	Title II	1,416	2,451	2,345	2,326	2,326	-	(19)	910	61%
8296	Other Federal Revenue	6,409	-	-	6,409	6,409	-	6,409	-	100%
8297	PY Federal - Not Accrued	27	-	27	27	27	-	-	-	100%
SUBTOTAL - Federal Income		260,347	296,081	297,469	308,387	308,387	-	10,918	48,041	84%
8300 Other State Revenues										
8319	Other State Apportionments - Prior Years	7,762	-	420	7,762	7,762	-	7,342	-	100%
8381	Special Education - Entitlement (State)	215,788	275,141	269,825	273,799	273,799	-	3,974	58,010	79%
8550	Mandated Cost Reimbursements	94,434	6,453	109,613	109,613	109,613	-	-	15,179	86%
8560	State Lottery Revenue	23,811	77,383	90,281	91,895	91,895	-	1,614	68,084	26%
8590	All Other State Revenue	120	-	120	120	120	-	-	-	100%
8596	ASES	135,000	150,000	150,000	150,000	150,000	-	-	15,000	90%
SUBTOTAL - Other State Income		476,916	508,978	620,258	633,188	633,188	-	12,931	156,272	75%

**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>		<b>Budget</b>		<b>Variance (Previous vs. Current Forecast)</b>		<b>Variance (Budget vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>
		<b>Actual YTD</b>	<b>Approved Budget June 6th</b>	<b>Approved Budget February 9th</b>	<b>Previous Forecast</b>	<b>Current Forecast</b>				
<b>8600</b>	<b>Other Local Revenue</b>									
8636	Uniforms	-	30,662	-	-	-	-	-	-	
8682	Summer Program	30,463	13,600	30,463	30,463	30,463	-	-	-	100%
8693	Field Trips	-	10,200	10,200	-	-	-	(10,200)	-	
8699	All Other Local Revenue	1,624	18,692	18,692	18,692	1,624	(17,068)	(17,068)	-	100%
8714	SpEd Option 3	20,852	17,075	11,056	20,852	20,852	-	9,796	-	100%
<b>SUBTOTAL - Local Revenues</b>		<b>52,938</b>	<b>90,229</b>	<b>70,411</b>	<b>70,007</b>	<b>52,938</b>	<b>(17,068)</b>	<b>(17,473)</b>	<b>-</b>	<b>100%</b>
<b>8800</b>	<b>Donations/Fundraising</b>									
8803	Fundraising	13,171	20,000	20,000	20,000	20,000	-	-	6,829	66%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>13,171</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>6,829</b>	<b>66%</b>
<b>TOTAL REVENUE</b>		<b>3,920,063</b>	<b>5,353,920</b>	<b>5,448,629</b>	<b>5,559,298</b>	<b>5,542,230</b>	<b>(17,068)</b>	<b>93,601</b>	<b>1,622,167</b>	<b>71%</b>



**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES									-	
Compensation & Benefits										
Certificated Employees Summary										
1100	Teachers Salaries	1,047,279	1,455,168	1,454,903	1,454,903	1,449,116	5,787	5,787	401,837	72%
1300	Certificated Supervisor & Administrator Salaries	244,621	425,165	347,203	347,203	348,956	(1,753)	(1,753)	104,335	70%
SUBTOTAL - Certificated Employees		1,291,900	1,880,332	1,802,106	1,802,106	1,798,072	4,034	4,034	506,173	72%
Classified Employees Summary										
2400	Classified Clerical & Office Salaries	95,799	185,996	129,851	129,851	129,776	75	75	33,977	74%
2900	Classified Other Salaries	194,688	137,069	275,892	275,892	268,140	7,752	7,752	73,452	73%
SUBTOTAL - Classified Employees		290,488	323,065	405,744	405,744	397,916	7,827	7,827	107,429	73%
Employee Benefits Summary										
3100	STRS	160,632	234,030	224,189	224,189	223,681	507	507	63,049	72%
3200	PERS	33,114	37,396	46,345	46,345	46,441	(96)	(96)	13,328	71%
3300	OASDI-Medicare-Alternative	39,658	53,218	58,718	58,718	58,075	643	643	18,417	68%
3400	Health & Welfare Benefits	205,441	291,600	256,840	256,840	256,840	-	-	51,399	80%
3500	Unemployment Insurance	589	1,102	4,104	4,104	4,098	6	6	3,509	14%
3600	Workers Comp Insurance	20,668	22,034	24,860	24,860	24,727	134	134	4,059	84%
SUBTOTAL - Employee Benefits		460,102	639,379	615,056	615,056	613,862	1,194	1,194	153,760	75%

**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Budget						
		Actual					Variance	Variance		
			Approved Budget	Approved Budget	Previous Forecast		(Previous vs.	(Budget vs. Current	Forecast	% of Forecast
		Actual YTD	June 6th	February 9th		Current Forecast	Current Forecast)	Forecast)	Remaining	Spent
4000	Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	14,174	22,000	22,000	22,000	22,000	-	-	7,826	64%
4200	Books & Other Reference Materials	640	-	1,000	1,000	1,000	-	-	360	64%
4320	Educational Software	18,675	15,000	20,000	20,000	20,000	-	-	1,326	93%
4325	Instructional Materials & Supplies	15,714	35,000	33,669	33,669	33,669	-	-	17,954	47%
4326	Art & Music Supplies	763	15,000	15,000	14,500	14,500	-	500	13,737	5%
4330	Office Supplies	16,153	14,200	25,000	25,000	25,000	-	-	8,847	65%
4335	PE Supplies	331	-	331	331	331	-	-	-	100%
4345	Non Instructional Student Materials & Supplies	6,709	9,000	9,000	8,500	8,500	-	500	1,791	79%
4346	Teacher Supplies	1,681	5,000	5,000	5,000	5,000	-	-	3,319	34%
4350	Uniforms	500	8,000	-	500	500	-	(500)	-	100%
4351	Yearbook	-	5,000	5,000	5,000	5,000	-	-	5,000	0%
4400	Noncapitalized Equipment	2,829	-	14,641	14,641	12,641	2,000	2,000	9,812	22%
4410	Classroom Furniture, Equipment & Supplies	1,378	-	517	517	2,517	(2,000)	(2,000)	1,139	55%
4420	Computers (individual items less than \$5k)	5,355	11,500	11,500	11,500	11,500	-	-	6,145	47%
4430	Non Classroom Related Furniture, Equipment & Sup	2,810	8,000	7,500	7,500	7,500	-	-	4,690	37%
4700	Food	95,200	140,000	240,000	240,000	240,000	-	-	144,800	40%
4720	Other Food	2,317	10,000	10,000	10,000	10,000	-	-	7,683	23%
	SUBTOTAL - Books and Supplies	185,228	297,700	420,157	419,657	419,657	-	500	234,429	44%
5000	Services & Other Operating Expenses									
5101	CMO Fees	759,950	972,192	1,013,267	1,013,267	1,013,267	-	-	253,317	75%
5102	Direct CMO Fee (Shared Staff)	20,567	35,258	38,555	38,555	38,555	-	-	17,988	53%
5210	Conference Fees	5,112	10,000	10,000	10,000	10,000	-	-	4,889	51%
5215	Travel - Mileage, Parking, Tolls	1,139	5,000	5,000	5,000	5,000	-	-	3,861	23%
5220	Travel and Lodging	4,266	10,000	10,000	10,000	10,000	-	-	5,734	43%
5300	Dues & Memberships	3,451	7,500	7,500	7,500	7,500	-	-	4,049	46%
5450	Insurance - Other	23,701	25,000	25,854	25,854	25,854	-	-	2,153	92%
5500	Operations & Housekeeping	246	35,000	35,000	35,000	35,000	-	-	34,754	1%
5605	Equipment Leases	37,058	50,000	50,000	50,000	50,000	-	-	12,942	74%
5610	Rent	51,982	228,961	228,961	228,961	228,961	-	-	176,979	23%
5617	Repairs and Maintenance - Other Equipment	1,104	3,000	3,000	3,000	3,000	-	-	1,896	37%
5803	Accounting Fees	8,560	9,021	15,000	15,000	15,000	-	-	6,440	57%

**Magnolia Public Schools - MSA-8**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Actual							
						Budget					
						Variance		Variance			
						(Previous vs.		(Budget vs. Current			
						Current Forecast)		Forecast)		Forecast	
										Remaining	
										% of Forecast	
										Spent	

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual		Budget						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	LCFF Entitlement	2,308,475	4,595,312	5,465,892	5,535,628	5,535,628	-	69,736	3,227,153	42%
	Federal Revenue	397,979	394,527	783,158	765,987	765,987	-	(17,171)	368,008	52%
	Other State Revenues	242,965	345,918	556,982	564,147	587,164	23,018	30,182	344,199	41%
	Local Revenues	21,222	16,505	26,185	21,442	22,441	999	(3,744)	1,219	95%
	Fundraising and Grants	40,656	22,000	27,854	38,601	40,656	2,055	12,802	-	100%
	Total Revenue	3,011,297	5,374,262	6,860,071	6,925,805	6,951,876	26,072	91,806	3,940,579	43%
Expenses										
	Compensation and Benefits (excl adjustment)	2,662,684	3,059,757	3,723,254	3,729,571	3,744,892	(15,321)	(21,637)	1,127,337	71%
	Books and Supplies	834,538	691,730	829,376	974,105	987,499	(13,395)	(158,123)	152,962	85%
	Services and Other Operating Expenditures	1,401,039	1,775,769	2,087,914	2,207,634	2,190,429	17,205	(102,515)	789,389	64%
	Depreciation	297,925	397,234	373,813	373,813	373,813	-	-	75,888	80%
	Total Expenses	5,196,186	5,924,489	7,014,357	7,285,122	7,296,633	(11,511)	(282,276)	2,145,576	71%
Operating Income Before One-Time Adjustment		(2,184,889)	(550,228)	(154,287)	(359,318)	(344,757)	14,561	(190,470)	1,795,003	634%
One-Time Compensation Adjustment				(45,129)	(45,129)	(45,129)				
Operating Income (including adjustment)				(199,416)	(404,447)	(389,886)				
Fund Balance										
	Beginning Balance (Unaudited)	8,291,101	8,212,887	8,212,887	8,291,101	8,291,101				
	Audit Adjustment	7,820	-	-	7,820	7,820				
	Beginning Balance (Audited)	8,298,921	8,212,887	8,212,887	8,298,921	8,298,921				
	Operating Income (including Depreciation)	(2,184,889)	(550,228)	(154,287)	(371,741)	(389,886)				
Ending Fund Balance		6,114,032	7,662,659	8,058,600	7,927,180	7,909,035				77%
Capital Outlay		37,249	13,389,061	115,124	115,124	115,124				32%
Total ADA			511.5	606.0	612.7	612.7		6.6		

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.									
		Actual		Budget							
						Variance		Variance			
						(Previous vs. Current		(Budget vs. Current			
						Forecast)		Forecast)		Forecast	
										Remaining	
										Spent	

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual											
		Budget				Variance (Previous vs. Current Forecast)		Variance (Budget vs. Current Forecast)		Forecast Remaining		% of Forecast Spent	
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast							
8600	Other Local Revenue												
8634	Food Service Sales	10,749	15,900	15,900	10,000	10,749	749	(5,151)	-	100%			
8636	Uniforms	397	-	397	397	397	-	-	-	100%			
8660	Interest	1,070	533	533	1,000	1,250	250	717	180	86%			
8690	Other Local Revenue	9,006	-	9,354	10,045	10,045	-	691	1,039	90%			
SUBTOTAL - Local Revenues		21,222	16,505	26,185	21,442	22,441	999	(3,744)	1,219	95%			
8800	Donations/Fundraising												
8802	Donations - Private	38,210	-	27,844	37,301	38,210	909	10,367	-	100%			
8803	Fundraising	2,446	22,000	10	1,300	2,446	1,146	2,436	-	100%			
SUBTOTAL - Fundraising and Grants		40,656	22,000	27,854	38,601	40,656	2,055	12,802	-	100%			
TOTAL REVENUE		3,011,297	5,374,262	6,860,071	6,925,805	6,951,876	26,072	91,806	3,940,579	43%			

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>				<b>Budget</b>			
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	% of Forecast Spent
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	1,446,509	1,787,100	2,038,608	2,044,158	2,045,078	(920)	(6,470)	71%
1300	Certificated Supervisor & Administrator Salaries	341,390	360,450	495,669	495,970	495,970	-	(301)	69%
<b>SUBTOTAL - Certificated Employees</b>		<b>1,787,900</b>	<b>2,147,550</b>	<b>2,534,277</b>	<b>2,540,127</b>	<b>2,541,047</b>	<b>(920)</b>	<b>(6,771)</b>	<b>70%</b>
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	124,258	70,000	160,266	160,266	170,661	(10,395)	(10,395)	73%
2900	Classified Other Salaries	215,261	165,580	288,693	288,512	290,683	(2,170)	(1,990)	74%
<b>SUBTOTAL - Classified Employees</b>		<b>339,519</b>	<b>235,580</b>	<b>448,959</b>	<b>448,778</b>	<b>461,344</b>	<b>(12,566)</b>	<b>(12,386)</b>	<b>74%</b>
<b>Employee Benefits Summary</b>									
3100	STRS	214,148	249,908	300,333	300,565	300,681	(116)	(348)	71%
3200	PERS	19,048	8,428	30,386	30,386	30,965	(579)	(579)	62%
3300	OASDI-Medicare-Alternative	56,366	59,026	80,795	81,142	82,124	(982)	(1,329)	69%
3400	Health & Welfare Benefits	237,047	332,100	335,551	335,551	335,551	-	-	71%
3500	Unemployment Insurance	803	1,192	4,492	4,494	4,501	(7)	(10)	18%
3600	Workers Comp Insurance	7,853	23,831	33,591	33,655	33,807	(152)	(216)	23%
3900	Other Employee Benefits	-	2,142	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>535,265</b>	<b>676,627</b>	<b>785,148</b>	<b>785,794</b>	<b>787,629</b>	<b>(1,835)</b>	<b>(2,481)</b>	<b>68%</b>

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual								
		Budget								
		Approved Budget			Variance		Variance			
		Actual YTD	June 6th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	220,326	235,150	240,000	240,000	240,000	-	-	19,674	92%
4200	Books & Other Reference Materials	13,002	35,000	20,000	20,000	20,000	-	-	6,998	65%
4315	Custodial Supplies	28,592	10,000	30,000	30,000	30,000	-	-	1,408	95%
4320	Educational Software	12,465	10,000	10,000	12,465	12,465	-	(2,465)	-	100%
4325	Instructional Materials & Supplies	32,352	65,500	47,007	44,906	44,906	-	2,101	12,554	72%
4326	Art & Music Supplies	6,513	-	10,000	10,000	10,000	-	-	3,487	65%
4330	Office Supplies	19,776	2,200	15,000	20,000	20,000	-	(5,000)	224	99%
4335	PE Supplies	5,107	5,000	5,500	5,500	5,500	-	-	393	93%
4345	Non Instructional Student Materials & Supplies	6,292	11,185	10,185	10,185	10,185	-	-	3,893	62%
4346	Teacher Supplies	11,101	-	9,000	11,101	11,101	-	(2,101)	-	100%
4400	Noncapitalized Equipment	11,868	25	8,764	11,868	11,868	-	(3,104)	-	100%
4410	Classroom Furniture, Equipment & Supplies	160,052	3,000	24,121	163,476	163,476	-	(139,355)	3,424	98%
4420	Computers (individual items less than \$5k)	87,332	105,825	122,115	122,115	122,115	-	-	34,783	72%
4430	Non Classroom Related Furniture, Equipment & Suppl	2,493	-	2,493	2,493	2,493	-	-	-	100%
4700	Food	212,310	206,845	270,191	263,996	277,391	(13,395)	(7,200)	65,081	77%
4720	Other Food	4,957	2,000	5,000	6,000	6,000	-	(1,000)	1,043	83%
SUBTOTAL - Books and Supplies		834,538	691,730	829,376	974,105	987,499	(13,395)	(158,123)	152,962	85%



**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual		Budget						
						Variance	Variance			
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses									
5101	CMO Fees	759,950	972,192	1,013,267	1,013,267	1,013,267	-	-	253,317	75%
5102	Direct CMO Fee (Shared Staff)	19,386	33,233	72,367	72,367	72,367	-	-	52,982	27%
5210	Conference Fees	2,025	8,809	8,809	8,809	8,809	-	-	6,784	23%
5215	Travel - Mileage, Parking, Tolls	2,764	20,000	10,000	10,000	10,000	-	-	7,236	28%
5300	Dues & Memberships	5,345	6,000	6,000	6,000	6,000	-	-	655	89%
5450	Insurance - Other	18,989	32,415	21,456	21,456	21,456	-	-	2,467	89%
5500	Operations & Housekeeping	26,274	8,500	25,000	30,000	30,000	-	(5,000)	3,726	88%
5510	Utilities - Gas and Electric	50,005	55,000	144,772	139,772	120,000	19,772	24,772	69,995	42%
5605	Equipment Leases	31,922	47,344	47,344	47,344	47,344	-	-	15,422	67%
5610	Rent	37,129	-	37,129	37,129	37,129	-	-	-	100%
5615	Repairs and Maintenance - Building	34,964	3,000	30,000	34,964	34,964	-	(4,964)	-	100%
5803	Accounting Fees	-	5,000	5,000	10,735	10,735	-	(5,735)	10,735	0%
5809	Banking Fees	4,418	2,856	7,243	7,243	7,243	-	-	2,825	61%
5813	School Programs - After School Program	1,816	10,000	15,000	15,000	15,000	-	-	13,184	12%
5814	School Programs - Academic Competitions	5,165	7,500	7,500	7,500	7,500	-	-	2,335	69%
5819	School Programs - Other	6,995	-	-	7,000	7,000	-	(7,000)	6	100%
5820	Consultants - Non Instructional - Custom 1	1,350	30,000	15,000	15,000	15,000	-	-	13,650	9%
5822	Consultants - Non Instructional - Custom 3	21,977	57,898	40,000	37,535	37,535	-	2,465	15,558	59%
5824	District Oversight Fees	-	46,872	54,659	55,356	55,356	-	(697)	55,356	0%
5830	Field Trips Expenses	15,439	19,000	19,000	19,000	19,000	-	-	3,561	81%
5833	Fines and Penalties	12,094	-	29,000	29,000	29,000	-	-	16,906	42%

**Magnolia Public Schools - MSA-SA**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>		<b>Actual</b>		<b>Budget</b>					
								Variance	Variance	Forecast	% of Forecast
								(Previous vs. Current	(Budget vs. Current	Remaining	Spent
								Forecast)	Forecast)		
		Actual YTD	Approved Budget	Approved Budget	Previous Forecast	Current Forecast					
		June 6th	February 9th								
5843	Interest - Loans Less than 1 Year	106	227	141	529	529	-	(388)		423	20%
5845	Legal Fees	2,467	15,000	15,000	15,000	15,000	-	-		12,533	16%
5851	Marketing and Student Recruiting	7,204	30,000	20,000	20,000	20,000	-	-		12,796	36%
5852	Receivable Sale Fees	-	-	-	32,706	3,135	29,571	(3,135)		3,135	0%
5857	Payroll Fees	22,442	21,600	21,600	27,500	27,500	-	(5,900)		5,058	82%
5861	Prior Yr Exp (not accrued)	55,670	-	340	56,532	55,670	862	(55,330)		-	100%
5863	Professional Development	36,838	35,575	41,575	37,567	37,567	-	4,008		729	98%
5869	Special Education Contract Instructors	85,291	224,000	224,000	224,000	224,000	-	-		138,709	38%
5872	Special Education Encroachment	-	-	12,913	13,156	13,156	-	(243)		13,156	0%
5884	Substitutes	66,659	51,150	55,000	55,000	88,000	(33,000)	(33,000)		21,341	76%
5887	Technology Services	37,650	20,000	64,000	64,000	64,000	-	-		26,350	59%
5898	Bad Debt Expense	1,867	-	-	1,867	1,867	-	(1,867)		-	100%
5900	Communications	24,498	4,800	17,000	27,500	27,500	-	(10,500)		3,002	89%
5915	Postage and Delivery	2,342	7,799	7,799	7,799	7,799	-	-		5,456	30%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,401,039</b>	<b>1,775,769</b>	<b>2,087,914</b>	<b>2,207,634</b>	<b>2,190,429</b>	<b>17,205</b>	<b>(102,515)</b>		<b>789,389</b>	<b>64%</b>
<b>6000</b>	<b>Capital Outlay</b>										
6400	Equipment	37,249	-	37,249	37,249	37,249	-	-		-	100%
6410	Computers (capitalizable items)	-	56,500	77,875	77,875	77,875	-	-		77,875	0%
<b>SUBTOTAL - Capital Outlay</b>		<b>37,249</b>	<b>13,389,061</b>	<b>115,124</b>	<b>115,124</b>	<b>115,124</b>	<b>-</b>	<b>-</b>		<b>77,875</b>	<b>32%</b>
<b>TOTAL EXPENSES</b>		<b>4,935,510</b>	<b>18,916,317</b>	<b>6,800,797</b>	<b>7,038,856</b>	<b>7,083,073</b>	<b>(11,511)</b>	<b>(282,276)</b>		<b>2,147,563</b>	<b>70%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>297,925</b>	<b>397,234</b>	<b>373,813</b>	<b>373,813</b>	<b>373,813</b>	<b>-</b>	<b>-</b>		<b>75,888</b>	<b>80%</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>5,196,186</b>	<b>5,924,489</b>	<b>7,059,486</b>	<b>7,297,545</b>	<b>7,341,762</b>	<b>(11,511)</b>	<b>(282,276)</b>		<b>2,145,576</b>	<b>71%</b>

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.		Budget						
		Actual					Variance	Variance	Forecast	% of Forecast
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent
SUMMARY										
Revenue										
	LCFF Entitlement	2,216,736	3,365,610	3,067,041	3,034,475	3,034,475	-	(32,566)	817,739	73%
	Federal Revenue	33,872	133,928	139,972	143,315	107,815	(35,500)	(32,157)	73,943	31%
	Other State Revenues	343,464	301,331	386,040	474,635	528,095	53,460	142,054	184,630	65%
	Local Revenues	75,129	55,036	88,597	88,597	88,597	-	-	13,468	85%
	Fundraising and Grants	31,153	20,000	23,827	25,112	31,153	6,041	7,325	-	100%
	Total Revenue	2,700,354	3,875,905	3,705,478	3,766,133	3,790,135	24,001	84,657	1,089,780	71%
Expenses										
	Compensation and Benefits (excl adjustment)	1,688,206	2,155,725	2,158,964	2,160,322	2,187,535	(27,214)	(28,571)	599,263	77%
	Books and Supplies	102,240	163,559	180,455	183,955	183,955	-	(3,500)	81,715	56%
	Services and Other Operating Expenditures	788,263	1,325,125	1,181,986	1,322,372	1,269,595	52,777	(87,609)	481,332	62%
	Depreciation	33,464	44,619	39,460	39,460	39,460	-	-	5,996	85%
	Total Expenses	2,612,173	3,689,029	3,560,866	3,706,109	3,680,546	25,563	(119,680)	1,168,307	71%
Operating Income Before One-Time Adjustment		88,182	186,876	144,612	60,024	109,589	49,564	(35,023)	(78,527)	80%
One-Time Compensation Adjustment				(99,934)	(99,934)	(99,934)				
Operating Income (including adjustment)				44,678	(39,910)	9,655				
Fund Balance										
	Beginning Balance (Unaudited)	1,173,620	1,053,661	1,053,661	1,173,620	1,173,620				
	Audit Adjustment	960	-	-	960	960				
	Beginning Balance (Audited)	1,174,581	1,053,661	1,053,661	1,174,581	1,174,581				
	Operating Income (including Depreciation)	88,182	186,876	144,612	24,829	9,655				
Ending Fund Balance		1,262,762	1,240,537	1,198,273	1,199,409	1,184,235	107%			
Capital Outlay		-	-	-	-	-				
Total ADA		453.6	413.0	408.3	408.3		-4.7			

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	605,279	812,986	516,223	339,090	339,090	-	-	-	179%
8012	Education Protection Account Entitlement	90,362	623,404	546,969	540,707	540,707	-	(6,262)	450,345	17%
8096	Charter Schools in Lieu of Property Taxes	1,521,095	1,929,220	2,003,849	2,154,678	2,154,678	-	150,829	633,583	71%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>2,216,736</b>	<b>3,365,610</b>	<b>3,067,041</b>	<b>3,034,475</b>	<b>3,034,475</b>	<b>-</b>	<b>(32,566)</b>	<b>817,739</b>	<b>73%</b>
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	-	48,937	52,875	53,721	53,721	-	846	53,721	0%
8220	Child Nutrition Programs	11,213	24,079	24,125	24,125	24,125	-	-	12,912	46%
8291	Title I	22,361	24,624	26,810	27,246	27,246	-	436	4,885	82%
8292	Title II	298	669	662	2,723	2,723	-	2,061	2,425	11%
8293	Title III	-	120	-	-	-	-	-	-	
8296	Other Federal Revenue	-	35,500	35,500	35,500	-	(35,500)	(35,500)	-	
<b>SUBTOTAL - Federal Income</b>		<b>33,872</b>	<b>133,928</b>	<b>139,972</b>	<b>143,315</b>	<b>107,815</b>	<b>(35,500)</b>	<b>(32,157)</b>	<b>73,943</b>	<b>31%</b>
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	16,424	-	5,571	16,424	16,424	-	10,853	-	100%
8381	Special Education - Entitlement (State)	144,938	221,038	207,749	207,004	207,004	-	(745)	62,066	70%
8382	Special Education Reimbursement (State)	29,700	-	-	-	53,460	53,460	53,460	23,760	56%
8520	Child Nutrition - State	721	3,881	1,872	1,872	1,872	-	-	1,151	38%
8550	Mandated Cost Reimbursements	79,940	2,938	92,787	92,787	92,787	-	-	12,847	86%
8560	State Lottery Revenue	20,144	73,475	78,061	77,167	77,167	-	(894)	57,023	26%
8596	ASES	51,597	-	-	79,380	79,380	-	79,380	27,783	65%
<b>SUBTOTAL - Other State Income</b>		<b>343,464</b>	<b>301,331</b>	<b>386,040</b>	<b>474,635</b>	<b>528,095</b>	<b>53,460</b>	<b>142,054</b>	<b>184,630</b>	<b>65%</b>

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual								
		Budget								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8600	Other Local Revenue									
8636	Uniforms	-	-	-	-	-	-	-	-	
8660	Interest	933	1,836	1,836	1,836	1,836	-	-	903	51%
8682	Summer Program	20,404	10,200	20,404	20,404	20,404	-	-	-	100%
8690	Other Local Revenue	16,348	-	23,337	23,337	23,337	-	-	6,989	70%
8693	Field Trips	37,424	43,000	43,000	43,000	43,000	-	-	5,576	87%
8699	All Other Local Revenue	20	-	20	20	20	-	-	-	100%
8999	Uncategorized Revenue	-	-	-	-	-	-	-	-	
SUBTOTAL - Local Revenues		75,129	55,036	88,597	88,597	88,597	-	-	13,468	85%
8800	Donations/Fundraising									
8803	Fundraising	31,153	20,000	23,827	25,112	31,153	6,041	7,325	-	100%
SUBTOTAL - Fundraising and Grants		31,153	20,000	23,827	25,112	31,153	6,041	7,325	-	100%
TOTAL REVENUE		2,700,354	3,875,905	3,705,478	3,766,133	3,790,135	24,001	84,657	1,089,780	71%
									-	

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
<b>1100</b>	<b>Teachers Salaries</b>	848,355	1,264,738	1,140,266	1,146,116	1,146,116	-	(5,850)	297,761	74%
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	269,486	338,000	393,114	393,114	393,114	-	-	123,628	69%
<b>SUBTOTAL - Certificated Employees</b>		<b>1,117,841</b>	<b>1,602,738</b>	<b>1,533,380</b>	<b>1,539,230</b>	<b>1,539,230</b>	<b>-</b>	<b>(5,850)</b>	<b>421,389</b>	<b>73%</b>
<b>Classified Employees Summary</b>										
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	109,172	62,033	152,183	152,183	152,183	-	-	43,011	72%
<b>2900</b>	<b>Classified Other Salaries</b>	53,911	32,842	71,352	71,352	71,352	-	-	17,441	76%
<b>SUBTOTAL - Classified Employees</b>		<b>163,082</b>	<b>94,875</b>	<b>223,535</b>	<b>223,535</b>	<b>223,535</b>	<b>-</b>	<b>-</b>	<b>60,453</b>	<b>73%</b>
<b>Employee Benefits Summary</b>										
<b>3100</b>	<b>STRS</b>	132,987	188,731	188,824	189,560	189,560	-	(736)	56,572	70%
<b>3200</b>	<b>PERS</b>	22,080	12,185	28,669	28,669	28,669	-	-	6,589	77%
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	32,903	36,871	41,658	41,743	41,743	-	(85)	8,840	79%
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	203,752	202,500	220,171	214,789	242,003	(27,214)	(21,832)	38,251	84%
<b>3500</b>	<b>Unemployment Insurance</b>	1,359	849	2,878	2,881	2,881	0	(3)	1,522	47%
<b>3600</b>	<b>Workers Comp Insurance</b>	14,201	16,976	19,783	19,849	19,849	-	(66)	5,648	72%
<b>SUBTOTAL - Employee Benefits</b>		<b>407,282</b>	<b>458,112</b>	<b>501,983</b>	<b>497,491</b>	<b>524,704</b>	<b>(27,214)</b>	<b>(22,721)</b>	<b>117,422</b>	<b>78%</b>

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>		<b>Budget</b>						
		<b>Actual</b>								
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>4000</b>	<b>Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	18,074	10,000	18,074	18,074	18,074	-	-	-	100%
4200	Books & Other Reference Materials	4,718	10,000	10,000	10,000	10,000	-	-	5,282	47%
4315	Custodial Supplies	3,238	9,000	6,000	6,000	6,000	-	-	2,762	54%
4320	Educational Software	4,350	15,000	15,000	15,000	15,000	-	-	10,650	29%
4325	Instructional Materials & Supplies	8,775	18,700	18,700	18,700	18,700	-	-	9,925	47%
4326	Art & Music Supplies	747	2,200	2,200	2,200	2,200	-	-	1,453	34%
4330	Office Supplies	12,637	32,200	32,200	32,200	32,200	-	-	19,563	39%
4335	PE Supplies	1,639	5,000	4,000	4,000	4,000	-	-	2,361	41%
4345	Non Instructional Student Materials & Supplies	2,563	6,000	6,000	6,000	6,000	-	-	3,437	43%
4346	Teacher Supplies	854	-	1,000	1,000	1,000	-	-	146	85%
4350	Uniforms	13,716	-	13,716	13,716	13,716	-	-	-	100%
4410	Classroom Furniture, Equipment & Supplies	4,186	10,000	10,000	10,000	10,000	-	-	5,814	42%
4420	Computers (individual items less than \$5k)	2,024	15,500	10,000	10,000	10,000	-	-	7,976	20%
4430	Non Classroom Related Furniture, Equipment & Sup	3,269	-	3,269	3,269	3,269	-	-	-	100%
4700	Food	16,668	27,959	27,297	27,297	27,297	-	-	10,629	61%
4720	Other Food	4,781	2,000	3,000	6,500	6,500	-	(3,500)	1,719	74%
<b>SUBTOTAL - Books and Supplies</b>		<b>102,240</b>	<b>163,559</b>	<b>180,455</b>	<b>183,955</b>	<b>183,955</b>	<b>-</b>	<b>(3,500)</b>	<b>81,715</b>	<b>56%</b>

**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual				Budget				
							Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast				
5000	Services & Other Operating Expenses									
5101	CMO Fees	253,031	370,217	337,375	337,375	337,375	-	-	84,344	75%
5102	Direct CMO Fee (Shared Staff)	24,930	42,738	22,916	22,916	22,916	-	-	(2,015)	109%
5210	Conference Fees	370	5,000	5,000	5,000	5,000	-	-	4,630	7%
5215	Travel - Mileage, Parking, Tolls	2,455	7,000	7,000	7,000	7,000	-	-	4,545	35%
5220	Travel and Lodging	10,687	20,000	20,000	20,000	20,000	-	-	9,313	53%
5300	Dues & Memberships	3,051	5,400	5,400	5,400	5,400	-	-	2,349	56%
5450	Insurance - Other	17,028	19,000	18,580	18,580	18,580	-	-	1,552	92%
5500	Operations & Housekeeping	10,678	-	5,000	16,000	16,000	-	(11,000)	5,322	67%
5510	Utilities - Gas and Electric	12,698	37,200	30,000	20,000	20,000	-	10,000	7,302	63%
5605	Equipment Leases	8,828	10,000	10,000	10,000	10,000	-	-	1,172	88%
5610	Rent	260,000	345,000	320,000	320,000	320,000	-	-	60,000	81%
5615	Repairs and Maintenance - Building	10,354	35,000	15,000	15,000	15,000	-	-	4,647	69%
5617	Repairs and Maintenance - Other Equipment	727	5,000	5,000	5,000	5,000	-	-	4,273	15%
5803	Accounting Fees	7,230	5,000	5,000	5,000	10,000	(5,000)	(5,000)	2,770	72%
5809	Banking Fees	372	1,000	1,000	1,000	1,000	-	-	628	37%
5813	School Programs - After School Program	-	-	-	79,380	79,380	-	(79,380)	79,380	0%
5814	School Programs - Academic Competitions	1,036	5,000	5,000	4,500	4,500	-	500	3,464	23%
5819	School Programs - Other	890	600	600	1,100	1,100	-	(500)	210	81%



**Magnolia Public Schools - MSA-SD**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget June 6th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5822	Consultants - Non Instructional - Custom 3	16,312	26,503	26,503	26,503	26,503	-	-	10,192	62%
5824	District Oversight Fees	13,854	33,656	30,670	30,345	30,345	-	326	16,490	46%
5830	Field Trips Expenses	12,434	45,000	45,000	45,000	45,000	-	-	32,567	28%
5833	Fines and Penalties	868	-	-	-	868	(868)	(868)	-	100%
5845	Legal Fees	-	25,000	25,000	25,000	25,000	-	-	25,000	0%
5851	Marketing and Student Recruiting	7,145	24,000	24,000	24,000	24,000	-	-	16,855	30%
5852	Receivable Sale Fees	-	-	-	64,738	29,734	35,004	(29,734)	29,734	0%
5857	Payroll Fees	12,457	18,000	18,000	15,500	15,500	-	2,500	3,043	80%
5861	Prior Yr Exp (not accrued)	11,165	-	8,806	8,806	11,165	(2,359)	(2,359)	-	100%
5863	Professional Development	5,306	17,100	19,000	19,000	19,000	-	-	13,694	28%
5869	Special Education Contract Instructors	27,378	70,000	55,000	55,000	55,000	-	-	27,622	50%
5872	Special Education Encroachment	-	-	10,425	10,429	10,429	-	(4)	10,429	0%
5875	Staff Recruiting	-	1,911	1,911	-	-	-	1,911	-	-
5884	Substitutes	8,755	25,000	19,000	19,000	19,000	-	-	10,245	46%
5887	Technology Services	37,951	43,800	43,800	43,800	43,800	-	-	5,849	87%
5900	Communications	8,008	42,000	37,000	37,000	11,000	26,000	26,000	2,992	73%
5915	Postage and Delivery	2,264	-	5,000	5,000	5,000	-	-	2,736	45%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>788,263</b>	<b>1,325,125</b>	<b>1,181,986</b>	<b>1,322,372</b>	<b>1,269,595</b>	<b>52,777</b>	<b>(87,609)</b>	<b>481,332</b>	<b>62%</b>
<b>6000</b>	<b>Capital Outlay</b>									
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>2,578,709</b>	<b>3,644,410</b>	<b>3,621,339</b>	<b>3,701,844</b>	<b>3,741,020</b>	<b>25,563</b>	<b>(119,680)</b>	<b>1,162,311</b>	<b>69%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>33,464</b>	<b>44,619</b>	<b>39,460</b>	<b>39,460</b>	<b>39,460</b>	<b>-</b>	<b>-</b>	<b>5,996</b>	<b>85%</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,612,173</b>	<b>3,689,029</b>	<b>3,660,800</b>	<b>3,741,305</b>	<b>3,780,480</b>	<b>25,563</b>	<b>(119,680)</b>	<b>1,168,307</b>	<b>69%</b>

**MERF**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget September 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY										
Revenue										
	Local Revenues	4,746,755	6,242,850	6,410,367	6,414,502	6,414,502	0	4,135	1,667,747	74%
	Fundraising and Grants	86,850	150,000	150,000	150,000	150,000	-	-	63,150	58%
	Total Revenue	4,833,604	6,392,850	6,560,367	6,564,502	6,564,502	0	4,135	1,730,898	74%
Expenses										
	Compensation and Benefits (excl adjustment)	2,737,149	3,467,487	3,567,998	3,557,156	3,556,034	1,122	11,964	818,884	77%
	Books and Supplies	68,108	75,821	84,820	84,820	84,820	-	-	16,712	80%
	Services and Other Operating Expenditures	1,947,999	2,537,455	2,616,824	2,635,299	2,650,176	(14,877)	(33,352)	702,177	74%
	Depreciation	5,751	7,666	1,440	1,440	1,440	-	-	(4,311)	399%
	Total Expenses	4,759,007	6,088,429	6,271,082	6,278,715	6,292,470	(13,755)	(21,388)	1,533,462	76%
Operating Income Before One-Time Adjustment		74,597	304,421	289,286	285,787	272,032	(13,755)	(17,253)	197,435	27%
One-Time Compensation Adjustment				-	-	-				
Operating Income (including adjustment)				289,286	285,787	272,032				
Fund Balance										
	Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)	(285,175)	(285,175)				
	Audit Adjustment	284,225	284,225	284,225	284,225	284,225				
	Beginning Balance (Audited)	(950)	(950)	(950)	(950)	(950)				
	Operating Income	74,597	304,421	289,286	285,787	272,032				
Ending Fund Balance		73,647	303,471	288,335	284,837	271,082				27%
Capital Outlay		-	-	-	-	-				

**MERF**

Budget vs. Actuals

As of March 2017 Close

<b>Budget vs. Actual</b>					<b>Budget</b>			
Actual YTD	Approved Budget September 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent

**MERF**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual		Budget						
			Approved Budget	Approved Budget		Variance	Variance	Forecast	% of Forecast	
		Actual YTD	September 8th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent
8600	Other Local Revenue									
8690	Other Local Revenue	8,025	-	3,890	8,025	8,025	-	4,135	-	100%
8699	All Other Local Revenue	21,216	-	21,216	21,216	21,216	0	0	-	100%
8701	CMO Fee - MSA-1	759,950	972,192	1,013,267	1,013,267	1,013,267	-	-	253,317	75%
8702	CMO Fee - MSA-2	688,705	972,192	918,273	918,273	918,273	-	-	229,568	75%
8703	CMO Fee - MSA-3	688,705	881,049	918,273	918,273	918,273	-	-	229,568	75%
8704	CMO Fee - MSA-4	56,996	72,914	75,995	75,995	75,995	-	-	18,999	75%
8705	CMO Fee - MSA-5	56,996	72,914	75,995	75,995	75,995	-	-	18,999	75%
8706	CMO Fee - MSA-6	56,996	72,914	75,995	75,995	75,995	-	-	18,999	75%
8707	CMO Fee - MSA-7	474,969	607,620	633,292	633,292	633,292	-	-	158,323	75%
8708	CMO Fee - MSA-8	759,950	972,192	1,013,267	1,013,267	1,013,267	-	-	253,317	75%
8709	CMO Fee - MSA-SA	759,950	972,192	1,013,267	1,013,267	1,013,267	-	-	253,317	75%
8712	CMO Fee - MSA-SD	253,031	370,217	337,375	337,375	337,375	-	-	84,344	75%
8713	Direct CMO Fee (Shared Staff)	161,265	276,455	310,263	310,263	310,263	-	-	148,997	52%
SUBTOTAL - Local Revenues		4,746,755	6,242,850	6,410,367	6,414,502	6,414,502	0	4,135	1,667,747	74%
8800	Donations/Fundraising									
8802	Donations - Private	85,850	150,000	149,000	149,000	149,000	-	-	63,150	58%
8803	Fundraising	1,000	-	1,000	1,000	1,000	-	-	-	100%
SUBTOTAL - Fundraising and Grants		86,850	150,000	150,000	150,000	150,000	-	-	63,150	58%
TOTAL REVENUE		4,833,604	6,392,850	6,560,367	6,564,502	6,564,502	0	4,135	1,730,898	74%

**MERF**

Budget vs. Actuals

As of March 2017 Close

		Budget vs. Actual				Budget				
		Actual YTD	Approved Budget September 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Employees Summary										
1300	Certificated Supervisor & Administrator Salaries	482,464	592,000	625,571	623,904	617,079	6,825	8,492	134,615	78%
	SUBTOTAL - Certificated Employees	482,464	592,000	625,571	623,904	617,079	6,825	8,492	134,615	78%
Classified Employees Summary										
2400	Classified Clerical & Office Salaries	1,623,294	2,097,761	2,082,181	2,073,897	2,079,455	(5,557)	2,726	456,161	78%
2900	Classified Other Salaries	113,580	180,200	171,827	171,827	171,827	-	-	58,247	66%
	SUBTOTAL - Classified Employees	1,736,874	2,277,961	2,254,008	2,245,724	2,251,282	(5,557)	2,726	514,408	77%
Employee Benefits Summary										
3100	STRS	62,969	44,282	90,877	90,667	89,809	859	1,068	26,840	70%
3200	PERS	14,335	-	23,362	23,362	23,362	-	-	9,027	61%
3300	OASDI-Medicare-Alternative	126,424	197,565	175,277	174,619	174,952	(333)	325	48,528	72%
3400	Health & Welfare Benefits	212,542	226,800	257,806	257,806	257,806	-	-	45,265	82%
3500	Unemployment Insurance	10,997	13,034	15,410	15,499	16,185	(686)	(774)	5,187	68%
3600	Workers Comp Insurance	29,822	28,700	32,424	32,312	32,298	14	126	2,476	92%
3700	Retiree Benefits	60,723	87,146	93,262	93,262	93,262	-	-	32,538	65%
	SUBTOTAL - Employee Benefits	517,812	597,526	688,418	687,527	687,673	(146)	745	169,861	75%

**MERF**

Budget vs. Actuals

As of March 2017 Close

		Budget vs.								
		Actual				Budget				
			Approved Budget	Approved Budget			Variance	Variance	Forecast	% of Forecast
		Actual YTD	September 8th	February 9th	Previous Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	Remaining	Spent
4000	Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	-	1,020	977	977	977	-	-	977	0%
4200	Books & Other Reference Materials	43	-	43	43	43	-	-	-	100%
4320	Educational Software	32,167	19,000	12,200	12,200	12,200	-	-	(19,967)	264%
4325	Instructional Materials & Supplies	-	102	-	-	-	-	-	-	
4330	Office Supplies	9,870	9,099	15,000	15,000	15,000	-	-	5,130	66%
4340	Professional Development Supplies	-	-	-	-	-	-	-	-	
4420	Computers (individual items less than \$5k)	1,426	5,000	5,000	5,000	5,000	-	-	3,574	29%
4720	Other Food	24,602	40,600	51,600	51,600	51,600	-	-	26,998	48%
SUBTOTAL - Books and Supplies		68,108	75,821	84,820	84,820	84,820	-	-	16,712	80%

**MERF**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>					
		<b>Actual</b>						Variance	Variance	Forecast	% of Forecast
		Actual YTD	Approved Budget September 8th	Approved Budget February 9th	Previous Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>										
5200	Travel & Conferences	354	-	-	354	354	-	(354)	-	100%	
5210	Conference Fees	7,590	38,796	23,796	23,442	23,442	-	354	15,852	32%	
5215	Travel - Mileage, Parking, Tolls	38,315	31,820	53,320	53,320	53,320	-	-	15,005	72%	
5220	Travel and Lodging	12,484	96,569	24,569	24,569	24,569	-	-	12,085	51%	
5300	Dues & Memberships	9,944	10,200	10,200	10,200	10,200	-	-	256	97%	
5450	Insurance - Other	672	14,688	14,688	14,688	14,688	-	-	14,016	5%	
5500	Operations & Housekeeping	23,174	20,593	33,593	33,593	33,593	-	-	10,419	69%	
5605	Equipment Leases	7,455	12,240	12,240	12,240	12,240	-	-	4,785	61%	
5610	Rent	131,180	157,200	158,520	158,520	158,520	-	-	27,340	83%	
5615	Repairs and Maintenance - Building	-	84	-	-	-	-	-	-		
5803	Accounting Fees	19,498	6,120	25,000	25,000	25,000	-	-	5,502	78%	
5809	Banking Fees	16,220	18,275	18,275	18,275	18,275	-	-	2,055	89%	
5812	Business Services	463,333	695,000	695,000	695,000	695,000	-	-	231,667	67%	
5819	School Programs - Other	564	-	4,400	4,400	4,400	-	-	3,836	13%	
5822	Consultants - Non Instructional - Custom 3	684,809	884,949	872,596	872,596	872,596	-	-	187,786	78%	
5833	Fines and Penalties	912	321	970	970	970	-	-	58	94%	
5843	Interest - Loans Less than 1 Year	74	111	111	111	111	-	-	37	67%	

**MERF**

Budget vs. Actuals

As of March 2017 Close

		<b>Budget vs.</b>				<b>Budget</b>					
		<b>Actual</b>						<b>Variance</b>		<b>Variance</b>	
								<b>(Previous vs.</b>		<b>(Budget vs.</b>	
								<b>Current Forecast)</b>		<b>Current Forecast)</b>	
		<b>Actual YTD</b>	<b>Approved Budget September 8th</b>	<b>Approved Budget February 9th</b>	<b>Previous Forecast</b>	<b>Current Forecast</b>			<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	
5845	Legal Fees	256,351	215,000	300,000	300,000	300,000	-	-	43,649	85%	
5848	Licenses and Other Fees	4,823	-	4,000	5,000	5,000	-	(1,000)	177	96%	
5851	Marketing and Student Recruiting	22,428	70,149	33,649	33,649	33,649	-	-	11,221	67%	
5857	Payroll Fees	11,761	18,000	18,000	17,000	17,000	-	1,000	5,239	69%	
5861	Prior Yr Exp (not accrued)	35,192	-	16,697	35,172	50,048	(14,877)	(33,352)	14,856	70%	
5863	Professional Development	41,714	100,000	58,200	58,200	58,200	-	-	16,486	72%	
5864	Professional Development - Other	28,699	50,000	87,500	87,500	87,500	-	-	58,801	33%	
5875	Staff Recruiting	9,108	-	21,000	21,000	21,000	-	-	11,892	43%	
5887	Technology Services	75,195	65,720	78,500	78,500	78,500	-	-	3,305	96%	
5900	Communications	36,956	17,340	36,000	36,000	39,500	(3,500)	(3,500)	2,544	94%	
5915	Postage and Delivery	9,191	14,280	16,000	16,000	12,500	3,500	3,500	3,309	74%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,947,999</b>	<b>2,537,455</b>	<b>2,616,824</b>	<b>2,635,299</b>	<b>2,650,176</b>	<b>(14,877)</b>	<b>(33,352)</b>	<b>702,177</b>	<b>74%</b>	
<b>6000</b>	<b>Capital Outlay</b>										
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>4,753,256</b>	<b>6,080,763</b>	<b>6,269,641</b>	<b>6,277,275</b>	<b>6,291,030</b>	<b>(13,755)</b>	<b>(21,388)</b>	<b>1,537,773</b>	<b>76%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>5,751</b>	<b>7,666</b>	<b>1,440</b>	<b>1,440</b>	<b>1,440</b>	<b>-</b>	<b>-</b>	<b>(4,311)</b>	<b>399%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,759,007</b>	<b>6,088,429</b>	<b>6,271,082</b>	<b>6,278,715</b>	<b>6,292,470</b>	<b>(13,755)</b>	<b>(21,388)</b>	<b>1,533,462</b>	<b>76%</b>	



# Cover Sheet

## Presentation of Charter School Financing and Budgeting

**Section:** IV. Board Retreat  
**Item:** A. Presentation of Charter School Financing and Budgeting  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** IV A Finance Presentation.pdf

# Magnolia Public Schools

## Board Member Training: Charter School Finance



Business and Development Specialists  
for Charter Schools

2017

Presented by Kristin Dietz

# Charter School Finance Primer

## Agenda



- Introduction
- Charter School Finance Overview
  - ▣ Public funding (LCFF): What, when, from where
  - ▣ OP budget overview
    - Revenue breakdown
    - Expense breakdown
- Monthly Financial Statements

# Public funding: How is it determined?

## Local Control Funding Formula and Key Drivers

- Local Control Funding Formula (LCFF) is the system that determines rate of a school's general purpose funding
- LCFF is calculated based on four components
  - **Base rates** – same for all schools
  - **Grade span bonus** – 10% for gr. K-3
  - **“Unduplicated Count”** – number of low-income, English Language Learner, or foster students (with no student counted twice, i.e., duplicated)
    - 20% for all unduplicated students
    - 50% if a school has a high concentration
- Once rate is set, key driver is **Average Daily Attendance (ADA)** – how many students are attending school every day

**OP LCFF Rate =  
\$9,001 / ADA**

1

Base Rates,  
COLA adj.

2

Grade Span  
“bonus”

3

20% Supp for  
Unduplicated

4

50%  
Concentration  
for 55%+  
Unduplicated

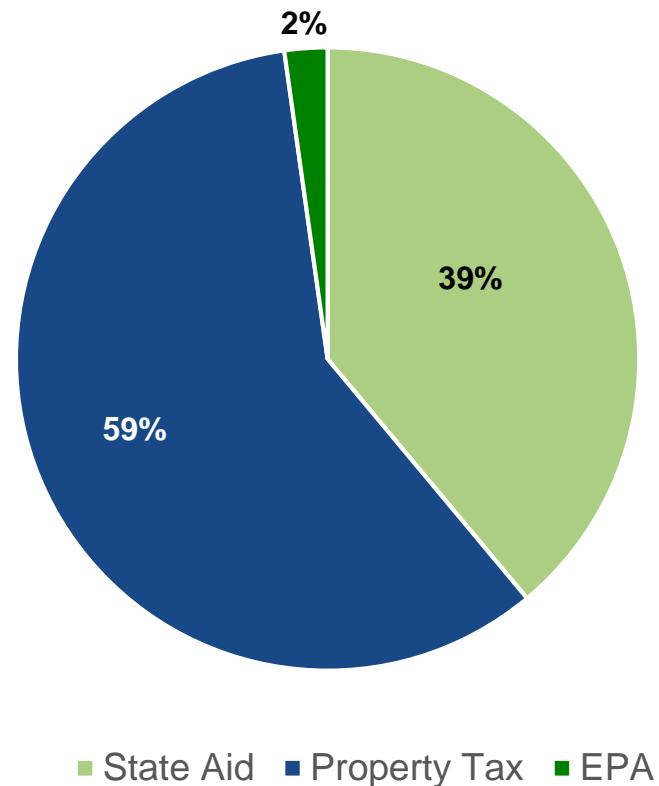
# Public funding: Where does it come from?

LCFF funds come from three different sources



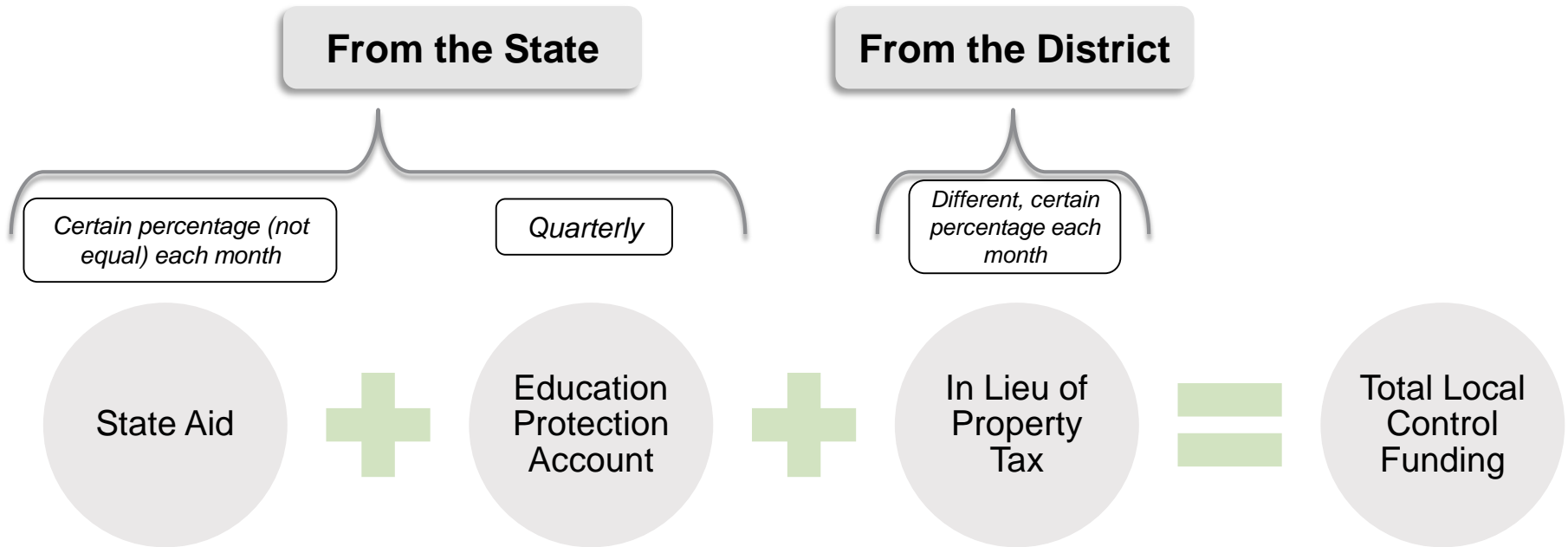
- Total general purpose funding, determined by LCFF rate and ADA, is then sent to school from three sources:
  - “In Lieu of Property Tax”
  - Education Protection Account (EPA) and
  - State Aid
- In case of MPS, funds are primarily split between In Lieu of Property Tax and State Aid

General Purpose Funding



# Public funding: How and when will it arrive?

For fully operational schools, LCFF funds arrive from two sources on three schedules



**For new / expanding charter schools, however, payments are very lumpy – big payments in October and January, more regular in second ½ of year**

# Other Funding: Federal, State and Local

Charter Schools receive funding from Federal, State and Local Sources



## □ Federal Revenues

- Title I, II, III (must apply annually) – approximately \$300-400 per Free-Reduced ADA
- Special Ed – approx. \$125/ADA
- Nutrition (must apply)

## □ State Revenues

- Lottery - approx. \$185/ADA
- Special Education – AB602 – approx. \$500/ADA
- ASES – After School (approx. \$100k-150k/year) – must apply and be approved by State

## □ Local Revenues

- Fundraising, fees

**Note – some revenue programs are highly restricted, others are unrestricted**

# Deeper Dive: Challenge for new schools

First seven payments of the year based on prior year ADA



- State Aid paid on “5-5-9” schedule, with first 7 payments made based on prior year attendance!

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
5%	5%	9%	9%	9%	9%	9%	9%	9%	9%	9%	Rem
Prior Year “P-2” ADA							Current Year “P-1” ADA				P-2

- For new or expanding schools, follows above schedule for students that were enrolled in prior year, and 2 special payments in Oct and Jan for new grade
- In-lieu of Property Tax should follow the schedule below, but often does not comply, particularly for new schools:

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
	6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	Rem
Prior Year “P-2” ADA								Current Year “P-1” ADA				P-2



# Deeper Dive: Enrollment and ADA

Enrollment and attendance every day matter for public funding



- “Enrollment” is the number of students fully enrolled in the school
- Average Daily Attendance (ADA) is the number of students that are present at school each day – “kids in seats each day”
- ADA is reported to the state three times a year
  - P-1 – Includes all attendance up until the attendance month (i.e., 4 week period) ending before December 15<sup>th</sup>
  - P-2 – Includes all attendance up until the attendance month (i.e., 4 week period) ending before April 15<sup>th</sup> – for many schools, cutoff is March 25!
  - P-Annual – Includes all attendance for the entire year
- **P-2 is the cutoff for most funding sources**

# Fund balance: Why have one?

Important for charter schools to have a healthy reserve to support long-term sustainability



## Cash Reserves

- **Lumpy Cash Flow:** Payments do not match expenses, and sometimes are unpredictable
- **Deferrals!** State budget is “cash based” so if state has budget shortfall, delaying payments can bridge budget gap (common from 2010 – 2014; **very** hard on charter schools)

## Unforeseen Expenses or Revenue Drop

- **ADA fluctuations:** Enrollment and attendance are hard to predict for a new or growing school, in particular
- **Inherent expense risk:** For some expense categories, exact cost neither known nor controllable
  - Health insurance
  - Rent / facilities
  - Legal expenses
  - Special education

## Strategic Objectives

- **Programmatic Investment:** Years when want to invest in program (e.g., deficit spend)
- **Growth:** Cash flow and risk associated with growth may require additional reserves
- **Facilities:** Alternative facilities options to support growth, sustainability, or stability may be worth investment

# Revenue breakdown for Magnolia

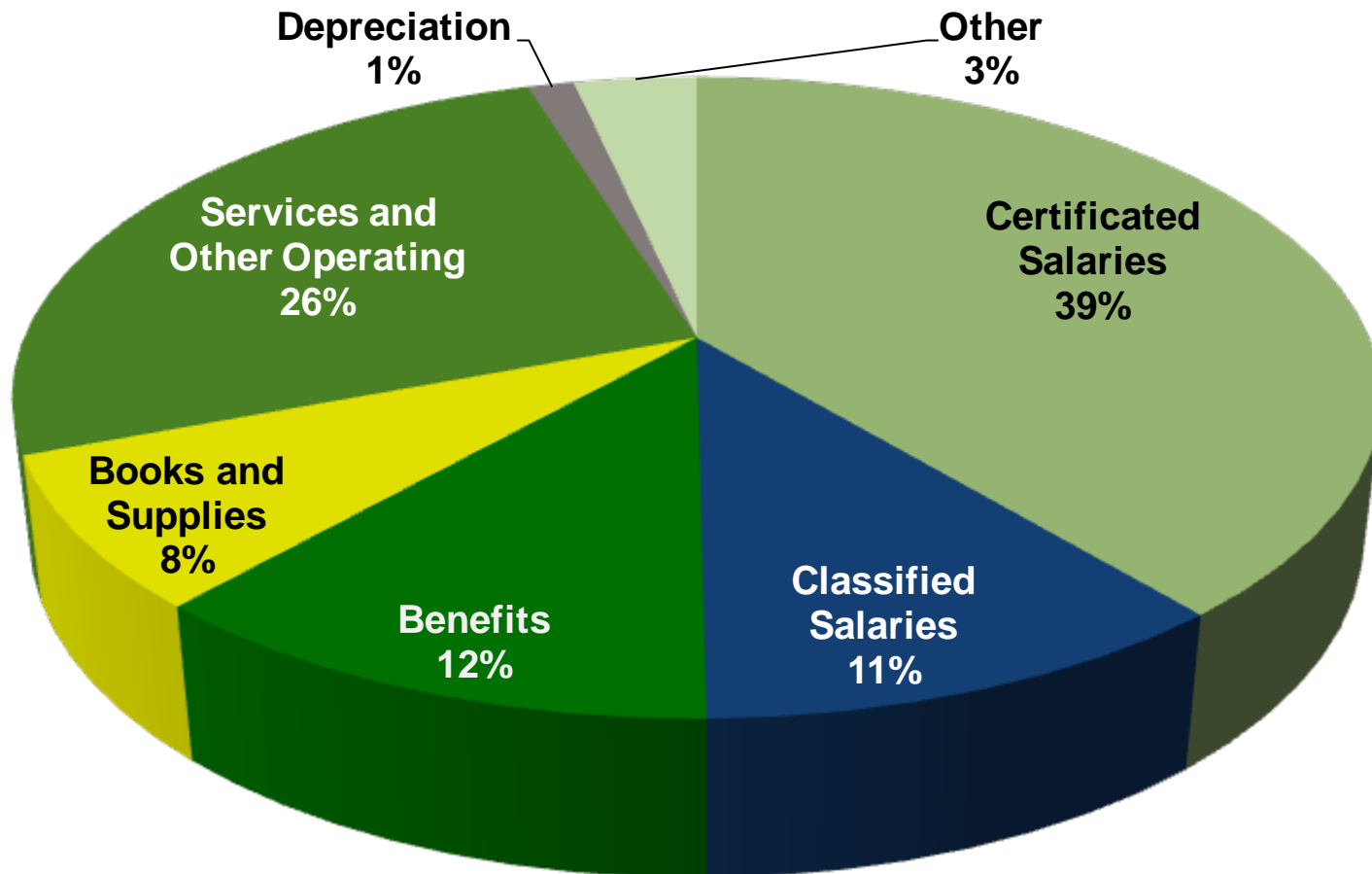
## Impact of Average Daily Attendance



- State funding is entirely driven by Average Daily Attendance
  - ADA: number of students in seats every day
  - Each absence means a loss of ~\$50/day in revenue, while expenses remain constant
- Since at least 42% of revenue depends on ADA, swings in attendance or decreased enrollment can create a large negative impact on the budget

# Charter School Spending as a Whole

On average charters spend 62% of budget on salaries and benefits.



# Monitoring Financial Progress: Profit/Loss Statement

As of December 31, 2015		Cumulative revenue and expenses to date				Difference between last two forecasts		
		Actual				Budget		
		Oct	Nov	Dec	Actual YTD	Approved Budget	Previous Meeting's Forecast	(Previous vs. Current Forecast)
<b>SUMMARY</b>								
<b>Revenue</b>								
	General Block Grant	278,285	-	-	278,285	904,605	608,565	576,140 (32,425)
	Federal Revenue	-	-	-	-	571,890	323,502	319,905 (3,597)
	Other State Revenues	-	-	-	-	52,148	42,443	40,451 (1,992)
	Local Revenues	300	0	0	2,440	-	40,453	38,897 (1,556)
	Fundraising and Grants	9,250	12,485	43,371	128,094	112,500	600,000	600,000 -
	<b>Total Revenue</b>	<b>287,835</b>	<b>12,486</b>	<b>43,371</b>	<b>408,819</b>	<b>1,641,143</b>	<b>1,614,962</b>	<b>1,575,393 (39,570)</b>
<b>Expenses</b>								
	Compensation and Benefits	82,551	61,641	58,314	366,483	874,880	768,347	772,206 (3,859)
	Books and Supplies	(93)	16,943	8,783	75,246	356,965	218,180	146,753 71,427
	Services and Other Operating Expenditures	50,144	65,718	63,196	318,678	771,158	811,834	794,569 17,264
	Capital Outlay	-	-	-	-	50,000	-	- -
	<b>Total Expenses</b>	<b>132,602</b>	<b>144,302</b>	<b>130,294</b>	<b>766,406</b>	<b>2,053,003</b>	<b>1,798,361</b>	<b>1,713,528 84,833</b>
<i>Operating Income (including Capital Outlay)</i>		<i>155,233</i>	<i>(131,817)</i>	<i>(86,923)</i>	<i>(351,588)</i>	<i>(471,860)</i>	<i>(183,399)</i>	<i>(138,136) 45,263</i>
<b>Operating Income</b>		<b>155,233</b>	<b>(131,817)</b>	<b>(86,923)</b>	<b>(351,588)</b>	<b>(371,860)</b>	<b>(183,399)</b>	<b>(138,136) 45,263</b>
<b>Fund Balance</b>								
	Beginning Balance (Unaudited)						138,880	138,880
	Operating Income (including Depreciation)					(371,860)	(183,399)	(138,136)
<b>Ending Fund Balance (including Depreciation)</b>		<b>6,032</b>	<b>(125,784)</b>	<b>(212,707)</b>	<b>(212,707)</b>	<b>(232,980)</b>	<b>(44,519)</b>	<b>744</b>

Current income ("profit")  
for the year

Current fund balance

# Monitoring Financial Progress: Cash Flow Statements



	2015/16													Revenue or expense that will hit after June	
	Actual & Projected														
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast	Accrued Revenue	
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected			
Beginning Cash	243,524	470,777	301,173	196,626	366,857	192,267	285,252	143,690	57,129	(75,479)	(61,713)	(134,650)			
Revenue															
General Block Grant	-	-	-	278,285	-	-	-	20,037	33,287	80,055	48,494	48,494	576,140	67,487	
Federal Income	-	-	-	-	-	-	-	-	-	75,000	-	74,932	319,905	169,973	
Other State Income	-	-	-	-	-	-	-	-	5,773	5,773	5,773	5,773	40,451	17,359	
Local Revenues	1,250	-	890	300	0	0	810	810	810	810	810	32,407	38,897	-	
Fundraising and Grants	17,988	-	45,000	9,250	12,485	43,371	48,255	60,612	5,000	-	12,500	30,000	600,000	315,539	
Total Revenue	19,238	-	45,890	287,835	12,486	43,371	49,065	81,459	44,870	161,638	67,577	191,606	1,575,393	570,358	
Expenses														AP	
Compensation & Benefits	28,693	66,524	68,759	82,551	61,641	58,314	70,315	66,353	66,353	65,336	65,336	72,032	772,206	(0)	
Books & Supplies	7,990	18,748	22,875	(93)	16,943	8,783	12,553	16,839	15,132	12,138	7,579	7,269	146,753	(2)	
Services & Other Operating Expense	23,722	64,157	51,740	50,144	65,718	63,196	72,132	84,829	95,994	70,398	67,601	79,178	794,569	5,760	
Income each month	60,406	149,429	143,374	132,602	144,302	130,294	155,000	168,020	177,478	147,872	140,515	158,479	1,713,528	5,758	
Operating Cash Inflow (Outflow)	(41,168)	(149,429)	(97,484)	155,233	(131,817)	(86,923)	(105,935)	(86,561)	(132,608)	13,767	(72,937)	33,127	(138,136)	564,599	
Revenues - Prior Year Accruals	-	-	-	3,000	-	(2,120)	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	18,421	(20,175)	22,937	5,866	(28,773)	32,028	(35,627)	-	-	-	-	-	-	-	
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Current)	-	-	(30,000)	-	-	150,000	-	-	-	-	-	(150,000)	-	-	
Loans Payable (Long Term)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Balance Sheet Changes	-	-	-	6,132	(14,000)	-	-	-	-	-	-	-	-	-	
Ending Cash	470,777	301,173	196,626	366,857	192,267	285,252	143,690	57,129	(75,479)	(61,713)	(134,650)	(251,523)			

Revenue or expense  
that will hit after June

Full year forecast;  
should match P&L

How much cash we  
have in the bank

# Appendix: Commonly Used Terms with the Profit/Loss Statement



- **Actuals** – Financial activity (revenue or expenses) that has occurred
- **Fund Balance** – Represents the net worth of the school, or what the school carries over from previous years; sometimes called the reserve
- **Reserve** – earmarked parts of fund balance for particular initiatives
- **Operating Income** – The difference between revenues and expenses; can be positive or negative
- **Budget** – Adopted funding and spending plan of the school
- **Forecast** – Projected funding and spending trajectory of the school
- **Revenues** – money awarded/received by the school
- **Expenditures** – money spent by the school
- **Variance** – difference between two values, typically comparing budget to actual revenue/expenditures, or comparing two different forecasts
- **Depreciation** – allocation of cost over time
- **Deficit** – shortfall between expected revenue and expenses

# Appendix: Commonly Used Terms with Cash Flow Statement



- **Beginning Cash** – available cash at the beginning of a reporting period
- **Ending Cash** – available cash at the end of a reporting period
- **Balance Sheet** – summary of assets and liabilities
- **Operating Income** – difference between revenues and expenses
- **Assets** – something of monetary worth
- **Liabilities** – something of monetary obligation
- **Receivables** – money owed to the school; an asset
- **Payables** – money the school owes; a liability
- **“Below the Line”** – activity related to changes in balance sheet items that show up on the cash flow statement below the cash inflow/outflow line



# Cover Sheet

## 2017-18 Proposed Budget Presentation for all MPS

**Section:** IV. Board Retreat  
**Item:** B. 2017-18 Proposed Budget Presentation for all MPS  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** IV B Proposed 17-18 Budgets.pdf



Business and Development Specialists  
for Charter Schools

## MEMORANDUM

TO: Caprice Young, CEO, Magnolia Public Schools  
FROM: EdTec  
SUBJECT: 17-18 Budget Presentation  
DATE: 05/11/17

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## BACKGROUND

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The Magnolia Public Schools (MPS) FY17-18 budgets have been developed by EdTec in deep collaboration with staff at MERF and the school sites over the past three months with updates to assumptions as new information has become available. This narrative will help explain the budget climate we are currently operating within, the process we went through, and the key assumptions used in developing the site and MERF budgets. Included after this narrative is master list of budget assumptions, a consolidated budget, a budget summary for each site, and a detailed budget by line item for each site.

### ***The Process***

- 2/1/17 – EdTec distributed budget assumptions templates to all principals and MERF department leads to review and complete
- 3/1/17 – School principals completed budget assumptions templates, correspondence with MPS staff to update and understand all assumptions, began compiling first drafts of budgets
- 3/14/17 and 3/16/17 – Edtec, MERF C-team and principals conducted in-person budget meetings with each site – first drafts distributed for review
- 3/16/17 – 5/9/17 – Edtec, MERF and principals continued discussions and deep dive into budget drafts, update assumptions

Throughout the budget process, the C-team members and principals were asked to review and provide latest info on major assumptions, including enrollment, staffing, major contracted expenses, facilities, etc.

We believe the budgets presented here include the most up-to-date information available at the time of publication.

### ***The State Budget Climate***

In recent years, charter schools have experienced an uptick in revenues, thanks to implementation of the Local Control Funding Formula (LCFF) funding model for State Aid and 3 years of one-time revenues. However, this current year has shown slowed State revenues and growing concern that we are heading into another recession. As a result, the Governor estimated in his January budget proposal that we would only see a 1.48% increase in LCFF funding for FY17-18, with no closing of the gap toward the implementation target. Here is an estimate of what that will look like, anticipating an average increase of less than \$130 per ADA:

### Local Control Funding Formula (LCFF)

Grade Level	2016-17 Base Grant	2017-18 COLA 1.48 Percent	2017-18 Base Grant per ADA
K-3	\$7,083	\$105	\$7,188
4-6	\$7,189	\$106	\$7,295
7-8	\$7,403	\$110	\$7,513
9-12	\$8,578	\$127	\$8,705

MPS sites are estimated to experience averages increases in LCFF of \$156/ADA, which translates to an increase of LCFF revenue of **\$665,922**, before considering ADA adjustments.

Also, one-time revenues are expected to decrease from \$214/ADA to \$48/ADA next year. This translates to a *reduction of \$847,071* in revenue for FY17-18.

Another real issue is that of growing expenses, particularly in the area of retirement contributions. Employer STRS and PERS contribution rates are growing by almost 2% next year and this trend will continue for several years (see tables below).

#### Retirement - CalSTRS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%

#### Retirement - CalPERS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	11.847%	13.888%	15.531%	18.70%	21.60%	24.90%

*\*Note approved employer PERS rate for FY17-18 was confirmed on 5/1/17 to be 15.531%*

Before considering salary and FTE increases, the estimated increase in expense caused purely by these increases is approximately **\$245,000**

### Building Reserves

Organizations should have strong internal controls that provide for sufficient reserves to weather economic downturns and long-term goals. The balance in a school's fund is referred to as a *reserve*. Schools use their reserves to (1) manage cash flow, (2) mitigate volatility in funding, (3) address unexpected costs, (4) save for large purchases, and (5) obtain higher credit ratings. For charter schools, the recommended reserve that we often hear is at *3-5% of Expenditures*.

An important distinction to make: when we talk about a reserve as a % of expenditures, we are talking about the *cumulative* reserve to be maintained for the school, **not** the *annual reserve increase*. Schools will sometimes experience years where net income is below 0 or less than 5%

of expenditures, particularly due to items (2) and (3) noted above. It is important to keep in mind that authorizers and the State also look at whether reserves have grown too high to the point where resources are not adequately being used to support students. If a school's net income totaled 5% of expenses every year, their reserve would be 50% within 10 years, which could be considered problematic.

Big Question – is this going to be a year where Magnolia continues to build reserves or where you utilize reserves to weather the revenue downturn?

Per the Legislative Analyst's Office (LAO), while there is no "required" reserve amount, the State Guidelines for Minimum General Fund reserves are:

State Guidelines for Minimum General Fund Reserves  
Per Legislative Analyst Office Analysis of School District Reserves, January 2015

District Enrollment	Minimum Unassigned Reserves*
0-300	5%
301-1000	4%
1,001-30,000	3%

\*As a percent of annual expenditures

### ***What we recommend for MPS***

As of the latest FY16-17 forecast, all MPS schools have a maintained cumulative reserve exceeding 14%, with the lowest being MSA-3 and highest being MSA-6 (62%). Note that this is referring to Fund Balance Reserves, not necessarily Cash Reserves. Revenue timing and assets related to long-term transactions, such as facilities, are often the reason for differences between fund balance and cash reserves.

This next year is going to be extra challenging with the limited revenue increases and growing contracted expenses, and seeking to maintain an increase in reserves of 5% could be detrimental to serving the needs of the academic programs. With deep thought going into these budgets to ensure that resources are going toward program costs to serve the highest student needs at each site, we recommend that the board accept a net income for each school with a goal of 1% of reserves in most cases, while tapping in to the reserves of certain schools with sufficient carryover and one-time needs.

### ***The Bottom Line***

Budgeted net incomes across the sites per the latest draft are as follows, with reserve increase (as % of expenses) and budgeted ending Fund Balance noted below:

	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	Preliminary Budget - MSA- 1	Preliminary Budget - MSA- 2	Preliminary Budget - MSA- 3	Preliminary Budget - MSA- 4	Preliminary Budget - MSA- 5	Preliminary Budget - MSA- 6	Preliminary Budget - MSA- 7	Preliminary Budget - MSA- 8	Preliminary Budget - MSA- SA	Preliminary Budget - MSA- SD
Operating Net Income	87,273	57,396	107,844	124,302	68,085	177,899	35,244	113,500	159,809	51,837
Ending Fund Balance	3,667,016	1,003,503	870,735	1,042,573	1,296,445	1,291,154	952,171	3,183,878	8,071,979	1,265,807
Ending Fund Balance as a % of Expenses	49%	18%	16%	48%	56%	72%	27%	59%	95%	33%
Net Income as % of FY17-18 Expenses	1.2%	1.0%	2.0%	5.7%	2.9%	9.9%	1.0%	2.1%	1.9%	1.3%

A Net income of at least 5% would look like this, with the amount of program cost cuts that would be needed shown below:

	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	Preliminary Budget - MSA- 1	Preliminary Budget - MSA- 2	Preliminary Budget - MSA- 3	Preliminary Budget - MSA- 4	Preliminary Budget - MSA- 5	Preliminary Budget - MSA- 6	Preliminary Budget - MSA- 7	Preliminary Budget - MSA- 8	Preliminary Budget - MSA- SA	Preliminary Budget - MSA- SD
Operating Net Income	87,273	57,396	107,844	124,302	68,085	177,899	35,244	113,500	159,809	51,837
Net Income as % of FY17-18 Expenses	1.2%	1.0%	2.0%	5.7%	2.9%	9.9%	1.0%	2.1%	1.9%	1.3%
5% Reserve Increase	370,544	274,921	265,710	109,468	115,569	89,454	173,417	269,616	424,214	193,049
Amount of cuts needed to reach 5%	283,272	217,525	157,865	-	47,484	-	138,173	156,116	264,405	141,212

## MERF Budget

Per the Board's prior direction, the MERF budget has been set not to exceed the FY16-17 original board approved amount for expenses, \$6,088,429. Total budgeted expenses FY17-18 is \$5,731,118. Expenses have been cut \$561,352 from the FY16-17 forecast and an additional \$357,311 from the original board approved budget. The C-Team has worked to review the MERF budget and assess needs for the upcoming year. Following is a list of one-time projects that are likely to impact the MERF budget and with amounts unknown at this time:

- Legal review by Melendez (est. <\$200k)
- 6-month fiscal review (firm TBD) – est. \$50k
- Prior STRS/PERS error corrections (site budgets include \$5k estimate each for consultant to analyze the variances, amount of corrections needed is unknown at this time)

Areas of expected decrease in MERF budget compared to FY16-17:

- Reduced headcount by 6 positions
- Reduced \$200K in communications

## Major assumptions that were used to compile these budgets:

### *Projected enrollment by site for 17-18:*

	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	Preliminary Budget MSA-1	Preliminary Budget MSA-2	Preliminary Budget MSA-3	Preliminary Budget MSA-4	Preliminary Budget MSA-5	Preliminary Budget MSA-6	Preliminary Budget MSA-7	Preliminary Budget MSA-8	Preliminary Budget MSA-9A
<b>Total Enrollment</b>	<b>540</b>	<b>485</b>	<b>460</b>	<b>193</b>	<b>210</b>	<b>174</b>	<b>295</b>	<b>495</b>	<b>812</b>
Total Enrollment FY16-17	541	458	460	193	187	174	295	495	628
Net Change	(1)	27	-	-	23	-	-	-	184
<b>ADA</b>	<b>95.9%</b>	<b>96.0%</b>	<b>96.1%</b>	<b>96.7%</b>	<b>95.0%</b>	<b>97.0%</b>	<b>96.0%</b>	<b>98.2%</b>	<b>96.0%</b>

### **Staffing & Health Benefits**

The number of staff and annual anticipated salary amounts have been vetted by the principals, regional directors and HR department.

While health benefit amounts are not yet confirmed for next year, we have maintained a conservative approach in estimating these costs. For continuing staff, we are using the current rate per employee, increased by an estimated 10.25%. For new hires and TBDs, we are budgeting them at the highest family rate. See individual site budgets for details of staff FTE and amounts budgeted.

### **Program expenses**

*All program and operating expenses were reviewed against latest current year-to-date actuals, and were adjusted per detailed discussions with principals and regional directors, and specific direction from the following MERF team members:*

- *Facilities, including annual rent expense, repairs and improvements – Frank Gonzalez (Chief Facilities Officer)*
- *Academic program expenses, including curriculum, software, etc. – Kenya Jackson (Chief Academic Officer)*
- *Salaries and benefits – Nanie Montijo (Chief Financial Officer), Suat Acar (Chief Operating Officer)*
- *Data, compliance related expenses – David Yilmaz (Chief Accountability Officer)*
- *Enrollment – Alfredo Rubalcava (Chief External Officer)*
- *IT and technology costs, equipment leases – Rasul Monoshev (Director of Information Technology)*

## CMO Fee

The CMO fees included in the school budgets are based on the Board-Approved tiered CMO fee structure that was adopted by the MPS Board in 2014-15. This is NOT a flat % of revenue model. The amount being allocated is based on the following formula:

Total max MERF Expenses:	\$6,088,429
Add 5% reserve	<u>\$304,422</u>
Total CMO Fee	\$6,392,850

The total fee is allocated based on the following tiered structure:

Average Daily Attendance (in students)	Factor
100 students or less	0.03
101 to 150 students	0.07
151 to 200 students	0.12
201 to 250 students	0.30
251 to 260 students	0.60
261 to 280 students	0.80
281 to 300 students	1.00
301 to 350 students	1.15
351 to 400 students	1.30
401 to 450 students	1.45
451 students and more	1.60

By site, the CMO fees included in the budget drafts are as follows:

	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	Preliminary Budget - MSA-1	Preliminary Budget - MSA-2	Preliminary Budget - MSA-3	Preliminary Budget - MSA-4	Preliminary Budget - MSA-5	Preliminary Budget - MSA-6	Preliminary Budget - MSA-7	Preliminary Budget - MSA-8	Preliminary Budget - MSA-SA	Preliminary Budget - MSA-SD
5101 Shared Management Fee - CMO	1,048,914	1,048,914	950,579	78,669	78,669	78,669	655,571	1,048,914	1,048,914	359,127
% of Revenue	14.0%	18.9%	17.5%	3.4%	3.3%	4.0%	18.7%	19.1%	12.1%	9.2%

Please see attached Master Assumptions list for detailed assumptions of revenue rates and expenses for all sites (pg.9)



***Unknowns that could impact these budgets:***

- May Revise and final State approved budget (6/30/17)
- MSA-1, SA and SD capital project costs and timing
- MSA-2 – If the site can get permission to add bungalows, then it will be brought to the board for approval. Site would use reserves to pay for the bungalows.
- Revenues – The State budget could be approved with revenue rates different from what we currently anticipate
- Staffing – Current employees may leave and be replaced at a higher or lower salary rate.
- Benefits – Health benefits costs could come in higher or lower from what is estimated, and existing staff could change benefit status (i.e. from single to family, etc.)
- Enrollment – actual enrollment will not be confirmed until September/October (Norm Day)

**MAGNOLIA PUBLIC SCHOOLS**  
FY17-18 Master Budget Assumptions List

<b>2017/18</b>			
		Sites	Notes
<b>Enrollment Breakdown</b>			
<b>ADA %</b>		All	From Principals, received by grade
<b>Demographic Information</b>		All	Rate varies from 95% - 98%, per FY16-17 actuals
CALPADS Enrollment (for unduplicated % calc)		All	Per PY Fall Calpads, adjusted for enrollment
# Unduplicated (CALPADS)		All	Per PY Fall Calpads, adjusted for enrollment
# Free & Reduced Lunch (CALPADS)		All	Per PY Fall Calpads, adjusted for enrollment
# ELL (CALPADS)		All	Per PY Fall Calpads, adjusted for enrollment
<b>REVENUES</b>			
LCFF Entitlement			Per FCMAT LCFF Calculator
<b>Federal</b>			
8181	Special Education - Entitlement	All	Per SELPA (LAUSD = \$196/ADA, El Dorado = \$125/PY Enrollment)
8220	Child Nutrition Programs	All except MSA-5,8	Per PY participation, adjusted for enrollment, reviewed by Suat/David
8291	Title I	All	Rate per FY17 entitlement, reduced by 12% per CDE estimate
8292	Title II	All	Per CDE Prelim entitlement, expect increase over FY17 rates
8293	Title III	MSA-1	Title III LEP only, est \$100 per eligible student
8296	Other Federal Revenue - Erate	All	Erate reimbursements - per Rasul
8296	Other Federal Revenue - CSFIGP	MSA-1,4,5	Per approved grants - confirmed with Cafer/Brock; MSA-2 and 3 will apply but are not currently budgeted for FY17-18
<b>State</b>			
8381	Special Education - Entitlement (State)		Per SELPA (LAUSD = \$571/ADA, El Dorado = \$514/P-2 ADA)
8520	Child Nutrition - State	All except MSA-5,8	Per PY participation, adjusted for enrollment, reviewed by Suat/David
8545	School Facilities Apportionments (SB740)	MSA-1,6,7	On eligible (Non-District) sites only - \$750 per ADA or 0.75 of rent, lesser of the two
8550	Mandated Cost Reimbursements		GrK-8=\$14 per PY ADA, Gr9-12=\$42 per PY ADA, plus one-time funding \$48 per PY ADA
8560	State Lottery Revenue		\$191.80 per ADA per SSC
8596	ASES	MSA-1,3,5,7,8,SD	MSA-1 = \$100k, MSA-3 = \$103,500, MSA-7,8 = \$150k/year, MSA-5=\$26,088 & MSA-SD=\$79,380 per FY17 grant amount or latest info
<b>Local</b>			
8634	Food Service Sales	All except MSA-5,8	Per PY participation, adjusted for enrollment, reviewed by Suat/David
8682	Summer Program	All except MSA-6	Per schedule from Kenya
8699	All Other Local Revenue	All	Per FY actuals, reduced by one-time items
8803	Fundraising	All	Per Principals
<b>EXPENSES</b>			
<b>Salaries</b>			
1100	Teachers Salaries	All	Salary schedule for each site - reviewed by principals/RD's
1300	Certificated Supervisor & Administrator Salaries	All	Salary schedule for each site - reviewed by principals/RD's
2400	Classified Clerical & Office Salaries	All	Salary schedule for each site - reviewed by principals/RD's
2900	Classified Other Salaries	All	Salary schedule for each site - reviewed by principals/RD's
<b>Benefits</b>			
3101	State Teachers Retirement System, certificated posit	All	14.43% of certificated payroll
3202	Public Employees Retirement System, classified posi	All	15.531% of classified payroll; assumes all classified staff participate (except for MSA-SA, only include those working over 20 hours/week)
3300	OASDI-Medicare-Alternative	All	6.2% of Classified and 1.45% of all payroll
3400	Health & Welfare Benefits	All	Per FY17 actuals by employee (per schedule from HR) plus 10.25%, new employees estimated at max rate
3500	Unemployment Insurance	All	SEF = .0005% of all payroll, MSA-1=6.2% of first \$7k & MERF = 4.9% of first \$7k
3600	Workers Comp Insurance	All	Per FY17 rate per payroll
3700	Retiree Benefits	MERF	401K - Up to a 10% match of earnings for participating employees; FY17 10=employees participating; assumes no change in participants in FY18
<b>Books &amp; Supplies</b>			
4100	Approved Textbooks & Core Curricula Materials	All	Per principals
4320	Educational Software	All	BrainPop, FuelEd, Myon, Naviance - see next tab for details
4325	Instructional Materials & Supplies	All	Per principals & review of FY17 actuals
4330	Office Supplies	All	Per principals & review of FY17 actuals
4345	Non Instructional Student Materials & Supplies	All	Per principals & review of FY17 actuals
4400	Noncapitalized Equipment	All	Per principals with input from RD's and Rasul
4410	Classroom Furniture, Equipment & Supplies	All	Per principals with input from RD's and Rasul
4420	Computers (individual items less than \$5k)	All	Per principals with input from RD's and Rasul
4700	Food	All except MSA-5,8	Per PY participation, adjusted for enrollment, reviewed by Suat/David
4720	Other Food	All	Parent meetings - schools funded by Title I; rate per FY16-17 actuals, adj for enrollment

<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	All Schools	Allocated per board-approved methodology - tiered structure
5200	Travel & Conferences	All	Mileage reimbursement & other travel
5210	Conference Fees	All	per principals - per FY17 actuals (CCSA, CASBO, LACOE trainings, etc.)
5300	Dues & Memberships	All	Per FY17 actuals (WASC, CCSA, QuickBooks, College Board, credit card dues, CSFA annual bond admin fees)
5450	Insurance - Other	All	Per FY17 actual CharterSafe policy, adjusted for COLA 3%
5500	Operations & Housekeeping	All	Security, alarm service, pest control, janitorial service, waste removal, moving, recycling & record retention service, elevator monitoring
5510	Utilities - Gas and Electric	All	Water, gas, electric, per PY actuals and estimated increases
5605	Equipment Leases	All	Per FY17 actuals plus any known changes in leases per principals - Rasul reviewing master list for accuracy
5610	Rent	All	Per Frank - reviewed against lease agreements, if received
5611	Prop 39 Related Costs	MSA-2,3,4,5,8	Per Frank
5615	Repairs and Maintenance - Building	All	Per principals
5803	Accounting Fees	All	Audit fees - reviewed by CFO
5809	Banking Fees	All	Per FY17 actuals
5812	Business Services	MERF	Per contract
5813	School Programs - After School Program	MSA-1,3,5,7,8,SD	After School - ARC contract, agrees with ASES grant revenue
5814	School Programs - Academic Competitions	All	Per FY17 actuals, adj per principals - Registrations, medals
5820	Consultants - Non Instructional	All	Various per contracts and/or FY17 actuals - see next tab
5822	Other Professional Services	All	Per principals, agreements
5824	District Oversight Fees	All Schools	1.0% of LCFF General Purpose Grant
5830	Field Trips Expenses	All Schools	Buses and entrance fees - per FY17 and principals
5845	Legal Fees	All	per principals, MSA-4 and 5 are up for renewal FY17-18
5851	Marketing and Student Recruiting	All	ads, banners - per FY17 actuals and principals (Xpress Graphics, Promotion & Beyond, Design 4 U, DM Graphics, etc.)
5857	Payroll Fees	All	Paycom fees - per FY17 actuals, adjusted per staffing - to be confirmed by CFO
5863	Professional Development	All	Per FY17 actuals, adjusted per principals - Includes spending of remaining Educator Effectiveness and College Readiness funds
5864	Professional Development - Other	All	Tuition reimbursements - per schedules from principals
5869	Special Education Contract Instructors	All	Per FY17 actuals, adjusted for enrollment, SpEd population
5872	Special Education Encroachment	All Schools	Calculated per SELPA (LAUSD = 20% of SpEd revenue, El Dorado = 5% of SpEd Revenue). For MSA-1-3, one time admin fee for first year in SELPA at \$5/ADA
5884	Substitutes	All	Per FY17 actuals adjusted for staffing
5887	Technology Services	All	Each site, per budgets received from Rasul; includes internet costs
5893	Transportation - Student	MSA-4	Riders Express - \$3,322.74*24
5900	Communications	All	Telephone costs - per FY17 actuals and Rasul/IT
5915	Postage and Delivery	All	Per FY17 actuals
Capital Outlay		All	Per principals, Rasul, Frank
Depreciation		All	Per Fixed Assets Schedule

## MAGNOLIA PUBLIC SCHOOLS 17-18 BUDGETS

	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	Preliminary Budget - MSA-1	Preliminary Budget - MSA-2	Preliminary Budget - MSA-3	Preliminary Budget - MSA-4	Preliminary Budget - MSA-5	Preliminary Budget - MSA-6	Preliminary Budget - MSA-7	Preliminary Budget - MSA-8	Preliminary Budget - MSA- SA	Preliminary Budget - MSA- SD	Preliminary Budget - MERF	Current Forecast - Total
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	5,361,963	4,636,192	4,404,335	1,853,216	1,915,595	1,552,865	2,625,738	4,595,750	7,270,749	3,264,790	-	37,481,193
Federal Revenue	1,088,351	454,654	485,007	259,646	226,759	170,379	235,809	304,422	658,206	125,122	-	4,008,355
Other State Revenues	913,198	385,735	472,501	175,765	207,577	228,735	577,873	551,375	618,082	413,019	-	4,543,859
Local Revenues	69,650	58,680	40,578	22,035	28,536	-	53,168	34,273	64,612	78,739	6,392,833	6,843,104
Fundraising and Grants	65,000	20,550	19,617	3,000	1,000	15,000	11,000	20,000	32,446	31,153	-	218,766
<b>Total Revenue</b>	<b>7,498,162</b>	<b>5,555,811</b>	<b>5,422,038</b>	<b>2,313,662</b>	<b>2,379,467</b>	<b>1,966,979</b>	<b>3,503,588</b>	<b>5,505,819</b>	<b>8,644,095</b>	<b>3,912,823</b>	<b>6,392,833</b>	<b>53,095,276</b>
<b>Expenses</b>												
Compensation and Benefits	3,643,122	3,124,921	2,802,145	1,271,272	1,399,410	1,123,473	1,682,985	2,777,904	4,555,103	2,193,958	2,882,859	27,457,152
Books and Supplies	524,102	400,942	434,314	113,174	225,109	127,250	188,317	426,715	733,114	144,548	70,421	3,388,007
Services and Other Operating Expenditures	3,090,319	1,921,139	2,058,639	789,258	675,463	509,630	1,552,371	2,091,636	2,690,719	1,492,185	2,776,905	19,648,264
Depreciation	153,345	51,413	19,096	15,656	11,400	28,726	44,670	96,064	505,350	30,295	933	956,949
<b>Total Expenses</b>	<b>7,410,889</b>	<b>5,498,415</b>	<b>5,314,194</b>	<b>2,189,359</b>	<b>2,311,381</b>	<b>1,789,080</b>	<b>3,468,344</b>	<b>5,392,319</b>	<b>8,484,286</b>	<b>3,860,986</b>	<b>5,731,118</b>	<b>51,450,372</b>
<b>Operating Income</b>	<b>87,273</b>	<b>57,396</b>	<b>107,844</b>	<b>124,302</b>	<b>68,085</b>	<b>177,899</b>	<b>35,244</b>	<b>113,500</b>	<b>159,809</b>	<b>51,837</b>	<b>661,715</b>	<b>1,644,904</b>
<b>Fund Balance</b>												
Beginning Balance (Unaudited)	3,579,743	946,107	762,890	918,270	1,228,360	1,113,255	916,927	3,070,378	7,912,170	1,213,970	271,082	21,933,153
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	3,579,743	946,107	762,890	918,270	1,228,360	1,113,255	916,927	3,070,378	7,912,170	1,213,970	271,082	21,933,153
Operating Income (including Depreciation)	87,273	57,396	107,844	124,302	68,085	177,899	35,244	113,500	159,809	51,837	661,715	1,644,904
<b>Ending Fund Balance</b>	<b>3,667,016</b>	<b>1,003,503</b>	<b>870,735</b>	<b>1,042,573</b>	<b>1,296,445</b>	<b>1,291,154</b>	<b>952,171</b>	<b>3,183,878</b>	<b>8,071,979</b>	<b>1,265,807</b>	<b>932,797</b>	<b>23,578,057</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>49%</b>	<b>18%</b>	<b>16%</b>	<b>48%</b>	<b>56%</b>	<b>72%</b>	<b>27%</b>	<b>59%</b>	<b>95%</b>	<b>33%</b>	<b>16%</b>	<b>86%</b>
<b>Capital Outlay</b>	<b>556,876</b>	<b>69,436</b>	<b>94,341</b>	<b>52,408</b>	<b>53,216</b>	<b>51,109</b>	<b>92,741</b>	<b>87,367</b>	<b>124,000</b>	<b>51,160</b>	<b>-</b>	<b>1,232,654</b>
Net Income as % of Expenses	1.18%	1.04%	2.03%	5.68%	2.95%	9.94%	1.02%	2.10%	1.88%	1.34%	11.55%	3.20%

**MAGNOLIA PUBLIC SCHOOLS CONSOLIDATED BUDGET**

*\*Current Forecast refers to the March 2017 forecast*

	2016/17	2017/18	Variance
	Current Forecast	Preliminary Budget	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	34,548,951	37,481,193	2,932,242
Federal Revenue	4,210,050	4,008,355	(201,696)
Other State Revenues	5,494,642	4,543,859	(950,784)
Local Revenues	7,122,608	6,843,104	(279,504)
Fundraising and Grants	409,393	218,766	(190,627)
<b>Total Revenue</b>	<b>51,785,644</b>	<b>53,095,276</b>	<b>1,309,632</b>
<b>Expenses</b>			
Compensation and Benefits	27,858,104	27,457,152	(400,952)
Books and Supplies	4,033,532	3,388,007	(645,525)
Services and Other Operating Expenditures	18,509,313	19,648,264	1,138,952
Depreciation	804,525	956,949	152,424
<b>Total Expenses</b>	<b>51,205,473</b>	<b>51,450,372</b>	<b>244,899</b>
<b>Operating Income</b>	<b>580,171</b>	<b>1,644,904</b>	<b>1,064,733</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	21,480,112	21,933,153	453,041
Audit Adjustment	(127,130)	-	127,130
Beginning Balance (Audited)	21,352,981	21,933,153	580,171
Operating Income (including Depreciation)	580,171	1,644,904	1,064,733
	-	-	-
<b>Ending Fund Balance</b>	<b>21,933,153</b>	<b>23,578,057</b>	<b>1,644,904</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>468%</b>	<b>491%</b>	<b>23%</b>
	-	-	-
<b>Capital Outlay</b>	<b>841,899</b>	<b>1,232,654</b>	<b>390,755</b>
<b>Total ADA</b>	<b>3718.3</b>	<b>3963.5</b>	<b>245.2</b>

Consolidated net income is projected for 17-18 at \$1,644,904, an increase of \$1,064,733\* from the 16-17 forecast.

\*In 16-17, Magnolia recognized an additional month of payroll and related benefits (\$1.1M) due to an accounting change based on the reporting method recommended by auditors. Excluding this, the projected net income for 17-18 is a \$36,870 decrease from the 16-17 forecast.

## MAGNOLIA SCIENCE ACADEMY - 1

	2016/17	2017/18	Variance
	Current Forecast - MSA-1	Preliminary Budget - MSA-1	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,280,549	5,361,963	81,414
Federal Revenue	1,215,445	1,088,351	(127,094)
Other State Revenues	1,159,875	913,198	(246,677)
Local Revenues	104,374	69,650	(34,724)
Fundraising and Grants	69,360	65,000	(4,360)
<b>Total Revenue</b>	<b>7,829,603</b>	<b>7,498,162</b>	<b>(331,441)</b>
<b>Expenses</b>			
Compensation and Benefits	3,739,756	3,643,122	(96,634)
Books and Supplies	647,387	524,102	(123,285)
Services and Other Operating Expenditures	2,876,963	3,090,319	213,356
Depreciation	146,166	153,345	7,179
<b>Total Expenses</b>	<b>7,410,272</b>	<b>7,410,889</b>	<b>617</b>
<b>Operating Income</b>	<b>419,330</b>	<b>87,273</b>	<b>(332,058)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,197,834	3,579,743	381,909
Audit Adjustment	(37,421)	-	37,421
Beginning Balance (Audited)	3,160,413	3,579,743	419,330
Operating Income (including Depreciation)	419,330	87,273	(332,058)
<b>Ending Fund Balance</b>	<b>3,579,743</b>	<b>3,667,016</b>	<b>87,273</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>48%</b>	<b>49%</b>	<b>1%</b>
<b>Capital Outlay</b>	<b>540,000</b>	<b>556,876</b>	<b>16,876</b>
<b>Total ADA</b>	<b>518.6</b>	<b>517.7</b>	<b>-1.0</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$87,273**, a decrease of \$530,420 from the 16-17 forecast before one-time adjustments and a decrease of \$322,058 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment slightly decreases by 1 student while attendance rate remains the same.

	16-17	17-18	Variance
6	88	85	(3)
7	85	80	(5)
8	78	80	2
9	73	80	(3)
10	72	75	3
11	67	70	3
12	68	70	2
<b>Total</b>	<b>541</b>	<b>540</b>	<b>(1)</b>
<b>ADA %</b>	<b>96%</b>	<b>96%</b>	<b>0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	88.1%	88.1%	0%
English Learners	11.9%	11.9%	0%

### Staff

A teacher will now be a college counselor so there is a shift in codes from 1100 to 1300. MSA-1 is also removing an administrative assistant position for FY17-18 school year.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	33	32	(1.5)
1300 - Certified Supervisor & Admin	5	6	1
2400 - Classified Clerical & Office	5	5	-
2900 - Classified Other Salaries	4	3.5	(0.5)

### Books & Supplies

Approved textbooks and supplies of \$92k was removed from the budget since the textbooks will be purchased at the end of FY16-17. Educational Software increased \$23K as the school will be using BrainPop, Fuel Education, MyOn and Naviance. Office Supplies and Non Instructional Materials both reduced \$10k each and Instructional Materials increased \$11k based on

principal's projections. Computers decreased \$18k to meet the 1% reserve. Food expense decreased \$31k, along with a corresponding reduction in revenue.

### ***Services & Other Operating Expenses***

ASES expense decreased \$50k, along with a corresponding decrease in revenue due to actual participation. Legal Fees \$20k and Profesional Development decreased \$120k to meet the 1% reserve. Communications expense reduced \$67K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet. Special Education Encroachment reduced \$48k as the school is now with El Dorado SELPA. Rent increased \$640K for MSA-1 based on the recent debt service schedule. Interest might be capitalized in the first year, and this could decrease.

### **POTENTIAL RISKS**

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MSA-1 will start its construction of the additional facility during FY17-18, before the additional enrollment kicks in. The debt service will be \$640k and the school has made extensive cuts to meet the 1% reserve.



## MAGNOLIA SCIENCE ACADEMY - 2

	2016/17	2017/18	Variance
	Current Forecast - MSA-2	Preliminary Budget - MSA-2	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,191,167	4,636,192	445,025
Federal Revenue	436,287	454,654	18,367
Other State Revenues	534,158	385,735	(148,422)
Local Revenues	93,650	58,680	(34,970)
Fundraising and Grants	27,722	20,550	(7,172)
<b>Total Revenue</b>	<b>5,282,984</b>	<b>5,555,811</b>	<b>272,827</b>
<b>Expenses</b>			
Compensation and Benefits	3,130,870	3,124,921	(5,949)
Books and Supplies	458,104	400,942	(57,163)
Services and Other Operating Expenditures	1,835,250	1,921,139	85,889
Depreciation	53,602	51,413	(2,189)
<b>Total Expenses</b>	<b>5,477,827</b>	<b>5,498,415</b>	<b>20,588</b>
<b>Operating Income</b>	<b>(194,843)</b>	<b>57,396</b>	<b>252,239</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,210,746	946,107	(264,639)
Audit Adjustment	(69,796)	-	69,796
Beginning Balance (Audited)	1,140,950	946,107	(194,843)
Operating Income (including Depreciation)	(194,843)	57,396	252,239
<b>Ending Fund Balance</b>	<b>946,107</b>	<b>1,003,503</b>	<b>57,396</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>17%</b>	<b>18%</b>	<b>1%</b>
<b>Captial Outlay</b>	<b>14,982</b>	<b>69,436</b>	<b>54,454</b>
<b>Total ADA</b>	<b>430.4</b>	<b>465.6</b>	<b>35.2</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$57,396**, an increase of \$87,890 from the 16-17 forecast before one-time adjustments and an increase of \$252,239 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment increases by 27 students with the addition of the portables and attendance rate remains the same.

	16-17	17-18	Variance
6	92	100	8
7	91	90	(1)
8	100	90	(10)
9	59	70	11
10	47	55	8
11	36	45	9
12	33	35	2
<b>Total</b>	<b>458</b>	<b>485</b>	<b>27</b>
<b>ADA %</b>	<b>96%</b>	<b>96%</b>	<b>0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	93%	93%	0%
English Learners	17%	17%	0%

### Staff

Two certificated teachers shifted to certificated admin positions, resulting in a shift in codes from 1100 to 1300. MSA-2 will replace a special education teacher with 1 PT special education teacher. MSA-2 will also be hiring an additional education specialist for FY17-18. One classified support staff will move to a certificated admin position. MSA-2 is removing their IT manager and admin assistant positions and will instead be adding a PT Shared IT manager.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	25	23	(2)
1300 - Certified Supervisor & Admin	4	8	4
2400 - Classified Clerical & Office	5	3.5	(1.5)
2900 - Classified Other Salaries	4.5	3.5	(1)

***Fundraising & Grants***

Decreased \$7K based on school projections for next year.

***Books & Supplies***

Approved textbooks and supplies decreased \$50K and Office Supplies decreased \$18k to meet a 1% reserve. Educational Software increased \$17K as the school will be using BrainPop, Fuel Education, MyOn and Naviance. Food expense decreased by \$10k, along with a corresponding reduction in revenue.

***Services & Other Operating Expenses***

Other Professional Services increased \$22k as the school will be using Panorama Education, Illuminate, Teachboost, and Data Works. Substitutes reduced \$57K as MSA-2 will be fully staffed next year. Technology increased \$19K based on projections from Head IT. Communications expense reduced \$17K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet.

### MAGNOLIA SCIENCE ACADEMY - 3

	2016/17	2017/18	Variance
	Current Forecast - MSA-3	Preliminary Budget - MSA-3	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,335,185	4,404,335	69,150
Federal Revenue	495,466	485,007	(10,459)
Other State Revenues	691,766	472,501	(219,265)
Local Revenues	46,402	40,578	(5,823)
Fundraising and Grants	19,046	19,617	571
<b>Total Revenue</b>	<b>5,587,864</b>	<b>5,422,038</b>	<b>(165,826)</b>
<b>Expenses</b>			
Compensation and Benefits	3,344,656	2,802,145	(542,511)
Books and Supplies	417,526	434,314	16,789
Services and Other Operating Expenditures	2,019,118	2,058,639	39,520
Depreciation	19,096	19,096	-
<b>Total Expenses</b>	<b>5,800,396</b>	<b>5,314,194</b>	<b>(486,202)</b>
<b>Operating Income</b>	<b>(212,532)</b>	<b>107,844</b>	<b>320,376</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	976,777	762,890	(213,887)
Audit Adjustment	(1,355)	-	1,355
Beginning Balance (Audited)	975,422	762,890	(212,532)
Operating Income (including Depreciation)	(212,532)	107,844	320,376
<b>Ending Fund Balance</b>	<b>762,890</b>	<b>870,735</b>	<b>107,844</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>13%</b>	<b>16%</b>	<b>3%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>94,341</b>	<b>94,341</b>
<b>Total ADA</b>	<b>441.9</b>	<b>442.1</b>	<b>0.2</b>

### SUMMARY OF BUDGET

Budgeting a net income of **\$107,844**, an increase of \$134,346 from the 16-17 forecast before one-time adjustments and an increase of \$320,376 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Both enrollment and attendance rate will remain the same.

	16-17	17-18	Variance
6	88	90	2
7	102	85	(17)
8	90	100	10
9	53	55	2
10	46	50	4
11	43	40	(3)
12	38	40	2
<b>Total</b>	<b>460</b>	<b>460</b>	<b>-</b>
<b>ADA %</b>	<b>96%</b>	<b>96%</b>	<b>0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	82.6%	82.6%	0%
English Learners	7.1%	7.1%	0%

### Staff

MSA-3 is removing 3 teaching positions for FY17-18 and one certificated teacher is moving to a certificated admin position, so there is a shift in codes from 1100 to 1300. MSA-3 has removed the Dean of Academics position. They are also removing the PT shared IT staff, campus aide and a PE aide.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	27	23	(4)
1300 - Certified Supervisor & Admin	7	7	-
2400 - Classified Clerical & Office	2.5	2	(0.5)
2900 - Classified Other Salaries	3.5	2.5	(1)

### ***Books & Supplies***

Approved textbooks and supplies decreased \$10K as school will only purchase consumables. Office supplies decreased \$8k based on principal's projections. Added Noncapitalized Equipment of \$18k to the budget for speakers, doc cam, security cameras and projectors. Food expense increased \$26k, along with a corresponding increase in revenue.

### ***Services & Other Operating Expenses***

ASES expense decreased \$46k, along with a corresponding decrease in revenue due to actual participation. School Programs increased \$13k based on principal's projections. Other Professional Services increased \$33k since the school will be using Panorama Education, Illuminate, Teachboost, Data Works, and Imagine Etiquette. Special Education Encroachment reduced \$48k as the school is now with El Dorado SELPA.

## MAGNOLIA SCIENCE ACADEMY - 4

	2016/17	2017/18	
	Current Forecast - MSA-4	Preliminary Budget - MSA-4	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,826,729	1,853,216	26,487
Federal Revenue	250,316	259,646	9,330
Other State Revenues	273,092	175,765	(97,327)
Local Revenues	27,978	22,035	(5,943)
Fundraising and Grants	12,374	3,000	(9,374)
<b>Total Revenue</b>	<b>2,390,488</b>	<b>2,313,662</b>	<b>(76,827)</b>
<b>Expenses</b>			
Compensation and Benefits	1,250,189	1,271,272	21,082
Books and Supplies	120,875	113,174	(7,701)
Services and Other Operating Expenditures	747,989	789,258	41,269
Depreciation	15,656	15,656	-
<b>Total Expenses</b>	<b>2,134,709</b>	<b>2,189,359</b>	<b>54,650</b>
<b>Operating Income</b>	<b>255,779</b>	<b>124,302</b>	<b>(131,477)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	763,641	918,270	154,630
Audit Adjustment	(101,149)	-	101,149
Beginning Balance (Audited)	662,491	918,270	255,779
Operating Income (including Depreciation)	255,779	124,302	(131,477)
<b>Ending Fund Balance</b>	<b>918,270</b>	<b>1,042,573</b>	<b>124,302</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>43%</b>	<b>48%</b>	<b>5%</b>
<b>Capital Outlay</b>	-	52,408	52,408
<b>Total ADA</b>	<b>186.7</b>	<b>186.7</b>	<b>0.0</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$124,302**, a decrease of \$214,172 from the 16-17 forecast before one-time adjustments and a decrease of \$131,477 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment and ADA percentage remain the same.

	16-17	17-18	Variance
6	17	17	-
7	26	26	-
8	28	28	-
9	29	29	-
10	42	42	-
11	24	24	-
12	27	27	-
<b>Total</b>	<b>193</b>	<b>193</b>	<b>-</b>
<b>ADA %</b>	<b>97%</b>	<b>97%</b>	<b>0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	71.5%	71.5%	0%
English Learners	10.4%	10.4%	0%

### Staff

One certificated teacher is moving to a certificated admin position, so there is a shift in codes from 1100 to 1300. MSA-4 will have a Special Education Coordinator that will be shared with MSA-3, 6, 8, and SA. They will no longer have the shared IT manager for FY17-18.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	12	11	(1)
1300 - Certified Supervisor & Admin	3	4.5	1.5
2400 - Classified Clerical & Office	2	1.5	(0.5)
2900 - Classified Other Salaries	1	1	-



***Fundraising & Grants***

Decreased \$9K based on school projections for next year.

***Books & Supplies***

Educational software increased \$30K as the school will be using BrainPop and Fuel Education. Instructional Materials and Supplies decreased by \$10k but this got shifted to Office Supplies which increased by \$12k. Removed \$10k in Computers as the school will only need repairs on computers.

***Services & Other Operating Expenses***

Legal Fees increased \$10k since MSA-4 will be up for renewal FY17-18. Professional Development decreased \$28k based on principal's projections. Communications expense reduced \$19K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet. Substitutes reduced \$7K as MSA-4 will be fully staffed next year. Currently a teacher is on maternity leave, which increased the substitute expense.

**POTENTIAL RISKS**

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MSA-4 has experienced challenges in increasing enrollment, and this is a possibility that the enrollment targets in this budget will not be met. The budget is based on expenses needed to operate the campus with this number of students, and additional cuts would be needed if enrollment comes in lower.

## MAGNOLIA SCIENCE ACADEMY - 5

	2016/17	2017/18	Variance
	Current Forecast - MSA-5	Preliminary Budget - MSA-5	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,663,687	1,915,595	251,908
Federal Revenue	174,448	226,759	52,311
Other State Revenues	198,965	207,577	8,612
Local Revenues	177,193	28,536	(148,657)
Fundraising and Grants	500	1,000	500
<b>Total Revenue</b>	<b>2,214,792</b>	<b>2,379,467</b>	<b>164,674</b>
<b>Expenses</b>			
Compensation and Benefits	1,159,590	1,399,410	239,819
Books and Supplies	250,882	225,109	(25,773)
Services and Other Operating Expenditures	648,703	675,463	26,760
Depreciation	4,774	11,400	6,626
<b>Total Expenses</b>	<b>2,063,949</b>	<b>2,311,381</b>	<b>247,433</b>
<b>Operating Income</b>	<b>150,843</b>	<b>68,085</b>	<b>(82,758)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,144,335	1,228,360	84,025
Audit Adjustment	(66,819)	-	66,819
Beginning Balance (Audited)	1,077,516	1,228,360	150,843
Operating Income (including Depreciation)	150,843	68,085	(82,758)
<b>Ending Fund Balance</b>	<b>1,228,360</b>	<b>1,296,445</b>	<b>68,085</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>60%</b>	<b>56%</b>	<b>-3%</b>
<b>Capital Outlay</b>	<b>27,793</b>	<b>53,216</b>	<b>25,423</b>
<b>Total ADA</b>	<b>177.7</b>	<b>199.5</b>	<b>21.9</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$68,085**, a decrease of \$149,063 from the 16-17 forecast before one-time adjustments and a decrease of \$82,758 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment is increasing with ADA percentage staying the same.

	16-17	17-18	Variance
6	49	50	1
7	29	50	(10)
8	28	55	(8)
9	59	40	25
10	-	15	15
<b>Total</b>	187	210	23
<b>ADA %</b>	95%	95%	0%

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	85%	85.2%	0.2%
English Learners	23.5%	23.3%	-0.2%

### Staff

MSA-5 will be reducing 1 SpEd teacher which was funded by Option 3 Grant. They will be hiring 2 new multi-subject teachers, 1 computer/art teacher and a part-time SpEd teacher.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	10	12.5	2.5
1300 - Certified Supervisor & Admin	2	2	-
2400 - Classified Clerical & Office	2	1.5	-
2900 - Classified Other Salaries	1	1	-

### Books & Supplies

Educational software increased \$30K as the school will be using BrainPop, Fuel Education, and MyOn Online Reading. Noncapitalized Equipment decreased \$39k and Computers decreased \$32k as they will not need any additional equipment or computers since they made bulk purchases FY16-17. Student food increased \$13K as the LAUSD Food Services contract is projected to increase, again.

### ***Services & Other Operating Expenses***

Other Professional Services decreased \$20k based on schools projection for services for the year. Legal Fees increased \$10k since MSA-5 will be up for renewal FY17-18. Marketing decreased \$30k as the school does not plan on spending as much. Communications expense reduced \$17K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet.

## MAGNOLIA SCIENCE ACADEMY - 6

	2016/17	2017/18	Variance
	Current Forecast - MSA-6	Preliminary Budget - MSA-6	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,544,231	1,552,865	8,634
Federal Revenue	166,606	170,379	3,774
Other State Revenues	257,801	228,735	(29,066)
Local Revenues	17,313	-	(17,313)
Fundraising and Grants	13,583	15,000	1,417
<b>Total Revenue</b>	<b>1,999,533</b>	<b>1,966,979</b>	<b>(32,555)</b>
<b>Expenses</b>			
Compensation and Benefits	1,092,871	1,123,473	30,602
Books and Supplies	161,576	127,250	(34,325)
Services and Other Operating Expenditures	548,543	509,630	(38,913)
Depreciation	28,726	28,726	-
<b>Total Expenses</b>	<b>1,831,716</b>	<b>1,789,080</b>	<b>(42,636)</b>
<b>Operating Income</b>	<b>167,818</b>	<b>177,899</b>	<b>10,081</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,006,776	1,113,255	106,478
Audit Adjustment	(61,339)	-	61,339
Beginning Balance (Audited)	945,437	1,113,255	167,818
Operating Income (including Depreciation)	167,818	177,899	10,081
<b>Ending Fund Balance</b>	<b>1,113,255</b>	<b>1,291,154</b>	<b>177,899</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>61%</b>	<b>72%</b>	<b>11%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>51,109</b>	<b>51,109</b>
<b>Total ADA</b>	<b>170.5</b>	<b>168.8</b>	<b>-1.7</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$177,899**, a decrease of \$37,711 from the 16-17 forecast before one-time adjustments and increase of \$10,081 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment is remains the same with ADA percentage slightly decreasing.

	16-17	17-18	Variance
6	60	60	-
7	55	55	-
8	59	59	-
<b>Total</b>	174	174	-
<b>ADA %</b>	<b>98%</b>	<b>97%</b>	<b>0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	78.2%	78.2%	-
English Learners	10.9%	10.9%	-

### Staff

One certificated teacher is moving to a certificated admin position, so there is a shift in codes from 1100 to 1300. MSA-6 will have a Special Education Coordinator that will be shared with MSA-3, 6, 8, and SA. They are removing the shared IT position as well as a teacher's aide for FY 17-18.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	8	7	(1)
1300 - Certified Supervisor & Admin	3	4.5	1.5
2400 - Classified Clerical & Office	2	2	-
2900 - Classified Other Salaries	1	.5	(0.5)

### Books & Supplies

Approved textbooks and supplies decreased \$25K as school will not need to purchase new textbooks until 2018 and will be using online curriculums. Removed \$20k from Computers since they do not anticipate on buying any additional Chromebooks, but may need to repair some. Food expense increased, along with a corresponding increase in revenue.

### ***Services & Other Operating Expenses***

Repairs and Maintenance increased \$15k due improvements on the campus. MSA-6 plans on adding a heating/AC system as well as lockers for the students. Technology Services decreased by \$28k 10K because in 16-17 a firewall was purchased, but that will not occur in 17-18. Communications expense reduced \$21K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet.

### **POTENTIAL RISKS**

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MSA-6 has experienced challenges in increasing enrollment, and this is a possibility that the enrollment targets in this budget will not be met. The budget is based on expenses needed to operate the campus with this number of students, and additional cuts would be needed if enrollment comes in lower.

## MAGNOLIA SCIENCE ACADEMY - 7

	2016/17	2017/18	Variance
	Current Forecast - MSA-7	Preliminary Budget - MSA-7	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,609,584	2,625,738	16,154
Federal Revenue	289,293	235,809	(53,484)
Other State Revenues	630,540	577,873	(52,667)
Local Revenues	77,220	53,168	(24,052)
Fundraising and Grants	25,000	11,000	(14,000)
<b>Total Revenue</b>	<b>3,631,637</b>	<b>3,503,588</b>	<b>(128,049)</b>
<b>Expenses</b>			
Compensation and Benefits	1,696,796	1,682,985	(13,812)
Books and Supplies	301,250	188,317	(112,933)
Services and Other Operating Expenditures	1,627,099	1,552,371	(74,727)
Depreciation	36,918	44,670	7,752
<b>Total Expenses</b>	<b>3,662,063</b>	<b>3,468,344</b>	<b>(193,719)</b>
<b>Operating Income</b>	<b>(30,426)</b>	<b>35,244</b>	<b>65,670</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	939,109	916,927	(22,182)
Audit Adjustment	8,244	-	(8,244)
Beginning Balance (Audited)	947,353	916,927	(30,426)
Operating Income (including Depreciation)	(30,426)	35,244	65,670
<b>Ending Fund Balance</b>	<b>916,927</b>	<b>952,171</b>	<b>35,244</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>25%</b>	<b>27%</b>	<b>2%</b>
<b>Capital Outlay</b>	<b>60,000</b>	<b>92,741</b>	<b>32,741</b>
<b>Total ADA</b>	<b>285.4</b>	<b>283.2</b>	<b>-2.2</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$35,244**, an increase of \$155,652 from the 16-17 forecast before one-time adjustments and increase of \$65,670 including adjustments.



## DRIVERS OF BUDGET

### Enrollment

Enrollment is remaining the same, but a slight decrease in ADA percentage.

	16-17	17-18	Variance
K	49	49	-
1	29	29	-
2	28	28	-
3	59	59	-
4	74	74	-
5	56	56	-
<b>Total</b>	<b>295</b>	<b>295</b>	<b>-</b>
<b>ADA %</b>	<b>96.7%</b>	<b>96.0%</b>	<b>-0.7%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	72.5%	69.0%	-3.5%
English Learners	31.2%	31.9%	0.7%

### Staff

MSA-7 will hire an additional part time resource teacher to assist their current special education teacher with her caseload.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	15	15.5	0.5
1300 - Certified Supervisor & Admin	2	2	-
2400 - Classified Clerical & Office	2	2	-
2900 - Classified Other Salaries	5.5	5.5	-

### Fundraising & Grants

Decreased \$14K based on school projections for next year.

### Books & Supplies

Approved textbooks and supplies decreased \$68K as school will only add new group textbooks and purchase consumables. Computer expense decreased \$11.5K as the school will purchase

Chromebooks in bulk and it will be a capital expense. Food expense decreased, along with a corresponding reduction in revenue, as the free and reduced lunch percentage decreased.

### ***Services & Other Operating Expenses***

Substitutes reduced \$15K as MSA-7 will be fully staffed next year. Currently a teacher is on maternity leave, which increased the substitute expense. Technology decreased \$10K because in 16-17 a firewall was purchased, but that will not occur in 17-18. Communications expense reduced \$26K, along with a corresponding reduction in E-rate reimbursement based on monthly expenditures on phone and internet.

### **POTENTIAL RISKS**

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MSA-7 has a high special education population, but due to budget constraints, the school is only able to hire one additional part time position to manage the caseload. As a result, this puts more work on the staff that currently work with special education students. In addition, MSA-7 pays a large share of the CMO fee based on where they fall in the tiered structure. There have been discussions to lower the CMO fee, but no decision has been made as this would impact the other sites.

## MAGNOLIA SCIENCE ACADEMY - 8

	2016/17	2017/18	Variance
	Current Forecast - MSA-8	Preliminary Budget - MSA-8	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,527,716	4,595,750	68,034
Federal Revenue	308,387	304,422	(3,966)
Other State Revenues	633,188	551,375	(81,814)
Local Revenues	52,938	34,273	(18,665)
Fundraising and Grants	20,000	20,000	-
<b>Total Revenue</b>	<b>5,542,230</b>	<b>5,505,819</b>	<b>(36,411)</b>
<b>Expenses</b>			
Compensation and Benefits	2,809,850	2,777,904	(31,947)
Books and Supplies	419,657	426,715	7,058
Services and Other Operating Expenditures	2,128,318	2,091,636	(36,682)
Depreciation	84,873	96,064	11,191
<b>Total Expenses</b>	<b>5,442,699</b>	<b>5,392,319</b>	<b>(50,380)</b>
<b>Operating Income</b>	<b>99,531</b>	<b>113,500</b>	<b>13,969</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,061,348	3,070,378	9,030
Audit Adjustment	(90,501)	-	90,501
Beginning Balance (Audited)	2,970,847	3,070,378	99,531
Operating Income (including Depreciation)	99,531	113,500	13,969
<b>Ending Fund Balance</b>	<b>3,070,378</b>	<b>3,183,878</b>	<b>113,500</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>56%</b>	<b>59%</b>	<b>3%</b>
<b>Capital Outlay</b>	<b>84,000</b>	<b>87,367</b>	<b>3,367</b>
<b>Total ADA</b>	<b>486.2</b>	<b>486.2</b>	<b>0.0</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$113,500** an increase of \$134,934 from the 16-17 forecast before one-time adjustments and increase of \$13,969 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment and ADA % will remain the same

	16-17	17-18	Variance
6	165	165	
7	165	165	
8	165	165	-
<b>Total</b>	<b>495</b>	<b>495</b>	<b>-</b>
<b>ADA %</b>	<b>98.2%</b>	<b>98.2%</b>	<b>0.0%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	91.9%	91.9%	0.0%
English Learners	15.2%	15.2%	0.0%

### Staff

The computer teacher will now be a part time position and a classified staff is now certificated and will serve as a Special Education Teacher. A special education teacher from MSA-7 will work with MSA-3, 4, 6, 8 and SA. 20% of her salary, plus an additional stipend is split evenly amongst these sites.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	25	25.5	0.5
1300 - Certified Supervisor & Admin	4	4.5	0.5
2400 - Classified Clerical & Office	3	3	-
2900 - Classified Other Salaries	7	6	(1.0)

### Books & Supplies

Textbooks and core curricula materials increased \$28K with plans to purchase new science textbooks. Student food increased \$10K as the LAUSD Food Services contract is projected to increase, again. Office supplies decreased \$18K, but \$6K of this was shifted to instructional materials and supplies.

### ***Services & Other Operating Expenses***

Field trip expenses and outside consultants were both cut by \$10K to meet a 1% reserve. Professional development decreased \$27K as the amount of tuition reimbursements has decreased from 16-17.

### **POTENTIAL RISKS**

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Currently the PE teachers at MSA-8 have 80 students per class, which is difficult to manage. MSA-8 would like to hire an additional PE teacher to break up the class size, but was unable to make it work in the budget. In addition, food expenses for the site continue to rise as the work with LAUSD food services.

## MAGNOLIA SCIENCE ACADEMY - SA

	2016/17	2017/18	Variance
	Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,535,628	7,270,749	1,735,121
Federal Revenue	765,987	658,206	(107,781)
Other State Revenues	587,164	618,082	30,918
Local Revenues	22,441	64,612	42,171
Fundraising and Grants	40,656	32,446	(8,210)
<b>Total Revenue</b>	<b>6,951,876</b>	<b>8,644,095</b>	<b>1,692,218</b>
<b>Expenses</b>			
Compensation and Benefits	3,790,021	4,555,103	765,082
Books and Supplies	987,499	733,114	(254,386)
Services and Other Operating Expenditures	2,187,293	2,690,719	503,426
Depreciation	373,813	505,350	131,536
<b>Total Expenses</b>	<b>7,338,627</b>	<b>8,484,286</b>	<b>1,145,659</b>
<b>Operating Income</b>	<b>(386,751)</b>	<b>159,809</b>	<b>546,559</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	8,291,101	7,912,170	(378,931)
Audit Adjustment	7,820	-	(7,820)
Beginning Balance (Audited)	8,298,921	7,912,170	(386,751)
Operating Income (including Depreciation)	(386,751)	159,809	546,559
<b>Ending Fund Balance</b>	<b>7,912,170</b>	<b>8,071,979</b>	<b>159,809</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>108%</b>	<b>95%</b>	<b>-13%</b>
<b>Capital Outlay</b>	<b>115,124</b>	<b>124,000</b>	<b>8,876</b>
<b>Total ADA</b>	<b>612.7</b>	<b>779.5</b>	<b>166.9</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$159,809**, an increase of \$591,688 from the 16-17 forecast before one-time adjustments and increase of \$546,559 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment will increase by 153 students and ADA % is decreased slightly

	16-17	17-18	Variance
K	67	75	8
1	46	75	29
2	52	75	23
3	59	75	16
4	53	56	3
5	49	55	6
6	65	60	(5)
7	85	90	5
8	43	90	47
9	42	55	13
10	42	50	8
11	11	45	34
12	14	11	(3)
<b>Total</b>	<b>603</b>	<b>756</b>	<b>153</b>
<b>ADA %</b>	<b>97.6%</b>	<b>96.0%</b>	<b>-1.6%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	80.9%	84.0%	3.1%
English Learners	35.2%	35.2%	0.0%

### Staff

Four new teacher positions were added to the budget and a special education teacher currently on staff will now be the coordinator (shift of budget category 1100 to 1300). The regional director will now be on MSA-SA's payroll and the school will cover 80% of this salary, while MERF will cover the other 20%. An additional dean will be hired to be the Dean of Academics for the elementary students. A special education teacher from MSA-7 will work with MSA-3, 4, 6, 8 and SA. 20% of her salary, plus an additional stipend is split evenly amongst these sites. The Dean of Culture position was removed from the budget. Four new part-time aides will be hired due to the increase in enrollment, and three of the aides will be for special education.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	38	41	3.0
1300 - Certified Supervisor & Admin	6	8.5	2.5
2400 - Classified Clerical & Office	4	4	-
2900 - Classified Other Salaries	5	6.5	2.0

### ***Other Local Revenue***

MSA-SA will now participate in the summer program and will receive revenue of \$39,108. The school had not previously participated.

### ***Fundraising & Grants***

Decreased \$8K based on school projections for next year.

### ***Books & Supplies***

Textbooks for new students (estimated at \$200/new student) and \$10K for Spanish textbooks. This was a decrease of \$193K from 16-17 as more textbooks needed to be purchased for increased number of students. Educational software increased \$32K as the school will be using BrainPop, Fuel Education, MyOn Online Reading, and Read 180 Program. PE supplies increased \$52K as the school expects a large increase with the new gym construction. The school did apply to join CIF, and requested costs to be split. However, the budget is conservative and assumes that the school will cover all costs. CIF is reviewing the application and a decision should be made in May. Furniture expenses decreased \$88K as the school will need to purchase less furniture. Computer expenses decreased \$119K as the school plans to purchase these in bulk to be capitalized, with \$124K budgeted in 6400. All 33 classrooms will have computers and 10 carts (300 Chromebooks) will be added. Food expense increased \$71K due to the increased enrollment.

### ***Services & Other Operating Expenses***

Rent increased \$194K as MSA-SA based on the recent debt service schedule for the gym. Interest might be capitalized in the first year, and this could decrease. Interest increased \$266K as payment for the Prop 1D loan will begin in the 17-18 school year. Professional development, specifically tuition reimbursement, increased \$96K with the increase of staff. Special education contract instructors increased \$51K as the number of special education students is expected to increase. There was a decrease of \$29K in fines and penalties as the new school site will be exempt from property tax next year as it will have been in operation for a full year. Prior year expenses (not accrued) decreased \$55K as all 16-17 expenses are expected to be accrued for at year end.



## **POTENTIAL RISKS**

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MSA-SA will start its construction of the new gym and the debt service will be \$231,630. The school has made extensive cuts in payroll to meet the 1% reserve.

## MAGNOLIA SCIENCE ACADEMY - SD

	2016/17	2017/18	Variance
	Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	3,034,475	3,264,790	230,315
Federal Revenue	107,815	125,122	17,307
Other State Revenues	528,095	413,019	(115,076)
Local Revenues	88,597	78,739	(9,858)
Fundraising and Grants	31,153	31,153	-
<b>Total Revenue</b>	<b>3,790,135</b>	<b>3,912,823</b>	<b>122,689</b>
<b>Expenses</b>			
Compensation and Benefits	2,287,469	2,193,958	(93,511)
Books and Supplies	183,955	144,548	(39,407)
Services and Other Operating Expenditures	1,239,861	1,492,185	252,324
Depreciation	39,460	30,295	(9,165)
<b>Total Expenses</b>	<b>3,750,745</b>	<b>3,860,986</b>	<b>110,241</b>
<b>Operating Income</b>	<b>39,389</b>	<b>51,837</b>	<b>12,448</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,173,620	1,213,970	40,350
Audit Adjustment	960	-	(960)
Beginning Balance (Audited)	1,174,581	1,213,970	39,389
Operating Income (including Depreciation)	39,389	51,837	12,448
<b>Ending Fund Balance</b>	<b>1,213,970</b>	<b>1,265,807</b>	<b>51,837</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>32%</b>	<b>33%</b>	<b>0%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>51,160</b>	<b>51,160</b>
<b>Total ADA</b>	<b>408.3</b>	<b>434.3</b>	<b>26.0</b>

## SUMMARY OF BUDGET

Budgeting a a net income of **\$51,837**, an increase of \$112,382 from the 16-17 forecast before one-time adjustments and decrease of \$12,448 including adjustments.

## DRIVERS OF BUDGET

### Enrollment

Enrollment will increase by 22 students and the ADA % will increase by 1.6%.

	16-17	17-18	Variance
6	126	150	24
7	155	150	(5)
8	147	150	3
<b>Total</b>	<b>428</b>	<b>450</b>	<b>22</b>
<b>ADA %</b>	<b>95.4%</b>	<b>96.5%</b>	<b>1.6%</b>

### Student Demographics

	16-17	17-18	Variance
Free & Reduced Lunch	23.6%	23.6%	0.0%
English Learners	2.3%	3.1%	0.8%

### Staff

In order to cover the cost of construction, the school made cuts in staffing. A part time PE teacher, substitute, band, and spanish teacher were removed from the budget. The current dean of students will fill the position of the band/life skills teacher, and the dean position will be replaced. A part time clerical office position was also removed from the budget.

	16-17 FTE	17-18 FTE	Variance
1100 - Teacher Salaries	22.5	20.5	(2.0)
1300 - Certified Supervisor & Admin	4.5	4.5	-
2400 - Classified Clerical & Office	3.5	3.0	(0.5)
2900 - Classified Other Salaries	2.5	2.5	-

### Books & Supplies

Approved textbooks decreased \$13K as there are no plans to purchase an new textbooks. The budget is for any replacements or consumables that may be needed. Office supplies decreased \$27K as the school will no longer need water coolers at their new site. \$9K of this was shifted to instructional materials and supplies. Uniforms will no longer be purchased and sold, resulting in a \$13K decrease in uniform expenses. Non capitalized equipment increased \$12K for expenses associated with the new school site.

### ***Services & Other Operating Expenses***

Travel and lodging decreased \$13K as the school will not participate in as much professional development that requires travel. Corresponding decrease in professional development of \$14K. Operations and housekeeping increased \$30K to cover the cost of the move to a new school site. This was based on the expenses incurred by MSA-SA when they moved sites. This is a one-time expense that will not be incurred in the following years. MSA-SD will use its reserves to pay for this expense. The rent expense increased \$272K. The ground lease for the new site will be \$220K and the debt service for the construction (if not capitalized in the first year) is \$372K. As a result, total rent is \$592,767. Legal fees decreased \$10K and marketing and student recruiting decreased \$12K based on school needs. Prior year expenditures decreased \$11K as 16-17 expenses are expected to be accrued for at year end. Technology expenses increased \$31K for one-time expenses associated with the new site (switches, server, etc.).

### **POTENTIAL RISKS**

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The debt service for MSA-SD is \$372K for 17-18. MSA-SD has made extensive cuts to staff and other expenses. MSA-SD will pay \$592,767, but will be unable to seek any reimbursement through SB740 as their free and reduced lunch population is too low.

## MERF

	2016/17	2017/18	Variance
	Current Forecast - MERF	Preliminary Budget - MERF	FY18 vs. FY17
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	-	-	-
Federal Revenue	-	-	-
Other State Revenues	-	-	-
Local Revenues	6,414,502	6,392,833	(21,670)
Fundraising and Grants	150,000	-	(150,000)
<b>Total Revenue</b>	<b>6,564,502</b>	<b>6,392,833</b>	<b>(171,670)</b>
<b>Expenses</b>			
Compensation and Benefits	3,556,034	2,882,859	(673,175)
Books and Supplies	84,820	70,421	(14,399)
Services and Other Operating Expenditure	2,650,176	2,776,905	126,729
Depreciation	1,440	933	(507)
<b>Total Expenses</b>	<b>6,292,470</b>	<b>5,731,118</b>	<b>(561,352)</b>
<b>Operating Income</b>	<b>272,032</b>	<b>661,715</b>	<b>389,682</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	(285,175)	271,082	556,258
Audit Adjustment	284,225	-	(284,225)
Beginning Balance (Audited)	(950)	271,082	272,032
Operating Income	272,032	661,715	389,682
<b>Ending Fund Balance (including Depreciation)</b>	<b>271,082</b>	<b>932,797</b>	<b>661,715</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>4%</b>	<b>16%</b>	<b>12%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY OF BUDGET

Budgeting a net income of **\$661,715**, an increase of \$389,682 from the 16-17 forecast.

## DRIVERS OF BUDGET

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### ***Staff***

MERF has cut 7 positions from the budget, plans to hire a vacant purchasing associate that has not yet been filled. Net change in positions is 6. Total savings of \$673K.

	16-17 FTE	17-18 FTE	Variance
1300 - Certified Supervisor & Admin	4.5	3.5	(1.0)
2400 - Classified Clerical & Office	20.0	17.5	(2.5)
2900 - Classified Other Salaries	5.0	2.5	(2.5)

### ***Revenue***

The budget assumes that MERF will only receive revenue in the form of a CMO fee, which is a reduction of \$171K in revenue from the 16-17 forecast. (MERF has received verbal confirmation for a 100K grant to be used for community organizers salaries; however, it will not be included in the budget until the MOU is signed).

### ***Book & Supplies***

Decreased by \$14K as further budget cuts were made to cover the Santa Clara loss that will be absorbed by MERF.

### ***Services & Other Operating Expenses***

Increased by \$126K to cover increasing legal and travel expenses (\$237K), but cuts were made elsewhere in order to cover these costs.

# Exhibits

**Magnolia Science Academy -1**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,280,549	5,361,963	81,414
Federal Revenue	1,215,445	1,088,351	(127,094)
Other State Revenues	1,159,875	913,198	(246,677)
Local Revenues	104,374	69,650	(34,724)
Fundraising and Grants	69,360	65,000	(4,360)
<b>Total Revenue</b>	<b>7,829,603</b>	<b>7,498,162</b>	<b>(331,441)</b>
<b>Expenses</b>			
Compensation and Benefits	3,739,756	3,643,122	(96,634)
Books and Supplies	647,387	524,102	(123,285)
Services and Other Operating Expenditures	2,876,963	3,090,319	213,356
Depreciation	146,166	153,345	7,179
<b>Total Expenses</b>	<b>7,410,272</b>	<b>7,410,889</b>	<b>617</b>
<b>Operating Income</b>	<b>419,330</b>	<b>87,273</b>	<b>(332,058)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,197,834	3,579,743	381,909
Audit Adjustment	(37,421)	-	37,421
Beginning Balance (Audited)	3,160,413	3,579,743	419,330
Operating Income (including Depreciation)	419,330	87,273	(332,058)
<b>Ending Fund Balance</b>	<b>3,579,743</b>	<b>3,667,016</b>	<b>87,273</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>48%</b>	<b>49%</b>	<b>1%</b>
			-
<b>Capitla Outlay</b>	<b>540,000</b>	<b>556,876</b>	<b>16,876</b>
Total ADA	<b>518.6</b>	<b>517.7</b>	<b>-1.0</b>



**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	3,466,709	3,612,130	145,421
8012	Education Protection Account Entitlement	742,037	681,412	(60,625)
8019	State Aid - Prior Years	1,404	-	(1,404)
8096	Charter Schools in Lieu of Property Taxes	1,070,399	1,068,420	(1,979)
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>5,280,549</b>	<b>5,361,963</b>	<b>81,414</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	100,014	67,625	(32,389)
8220	Child Nutrition Programs	270,521	232,339	(38,182)
8291	Title I	211,678	185,886	(25,792)
8292	Title II	2,434	29,415	26,981
8293	Title III	50,886	50,886	-
8296	Other Federal Revenue	572,227	522,200	(50,027)
8297	PY Federal - Not Accrued	2,554	-	(2,554)
8299	All Other Federal Revenue	5,130	-	(5,130)
				-
<b>SUBTOTAL - Federal Income</b>		<b>1,215,445</b>	<b>1,088,351</b>	<b>(127,094)</b>

**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	2,555	-	(2,555)
8381	Special Education - Entitlement (State)	292,041	266,074	(25,967)
8520	Child Nutrition - State	23,543	19,443	(4,101)
8545	School Facilities Apportionments	389,070	388,240	(830)
8550	Mandated Cost Reimbursements	129,649	40,157	(89,491)
8560	State Lottery Revenue	98,018	99,284	1,267
8590	All Other State Revenue	75,000	-	(75,000)
8596	ASES	150,000	100,000	(50,000)
				-
	<b>SUBTOTAL - Other State Income</b>	<b>1,159,875</b>	<b>913,198</b>	<b>(246,677)</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	7,000	7,852	852
8682	Summer Program	34,822	31,798	(3,024)
8690	Other Local Revenue	29,749	30,000	251
8714	COP Option 3 Grants	32,804	-	(32,804)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>104,374</b>	<b>69,650</b>	<b>(34,724)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8801	Donations - Parents	2,750	-	(2,750)
8802	Donations - Private	27,141	30,000	2,859
8803	Fundraising	39,468	35,000	(4,468)
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>69,360</b>	<b>65,000</b>	<b>(4,360)</b>
<b>TOTAL REVENUE</b>		<b>7,829,603</b>	<b>7,498,162</b>	<b>(331,441)</b>
				-

**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	2,062,229	1,889,247	(172,982)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	413,814	466,687	52,873
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>2,476,043</b>	<b>2,355,934</b>	<b>(120,109)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	200,822	217,475	16,653
<b>2900</b>	<b>Classified Other Salaries</b>	215,334	177,400	(37,934)
				-
<b>SUBTOTAL - Classified Employees</b>		<b>416,156</b>	<b>394,875</b>	<b>(21,281)</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	308,970	326,016	17,045
<b>3200</b>	<b>PERS</b>	41,562	56,397	14,835
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	68,655	70,746	2,091
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	364,858	378,748	13,890
<b>3500</b>	<b>Unemployment Insurance</b>	30,947	29,434	(1,513)
<b>3600</b>	<b>Workers Comp Insurance</b>	32,566	30,974	(1,592)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>847,557</b>	<b>892,314</b>	<b>44,756</b>

**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	92,080	-	(92,080)
4200	Books & Other Reference Materials	9,774	10,000	226
4315	Custodial Supplies	20,000	20,000	-
4320	Educational Software	20,000	43,000	23,000
4325	Instructional Materials & Supplies	49,415	60,000	10,585
4326	Art & Music Supplies	5,000	10,000	5,000
4330	Office Supplies	17,000	6,750	(10,250)
4345	Non Instructional Student Materials & Supplies	20,000	10,000	(10,000)
4346	Teacher Supplies	5,000	5,000	-
4400	Noncapitalized Equipment	30,000	25,256	(4,744)
4420	Computers (individual items less than \$5k)	33,500	15,500	(18,000)
4430	Non Classroom Related Furniture, Equipment & Supp	20,000	25,000	5,000
4700	Food	316,118	285,597	(30,521)
4720	Other Food	9,500	8,000	(1,500)
4999	4000 series 1099 reimbursable expenses	-	-	-
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>647,387</b>	<b>524,102</b>	<b>(123,285)</b>

**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	1,013,267	1,048,914	35,647
5102	Direct CMO Fee (Shared Staff)	41,388	-	(41,388)
5210	Conference Fees	19,754	12,500	(7,254)
5215	Travel - Mileage, Parking, Tolls	2,000	2,000	-
5220	Travel and Lodging	2,246	2,000	(246)
5300	Dues & Memberships	7,854	7,500	(354)
5450	Insurance - Other	32,069	32,970	901
5500	Operations & Housekeeping	50,000	50,000	-
5510	Utilities - Gas and Electric	60,000	60,000	-
5605	Equipment Leases	20,000	20,000	-
5610	Rent	446,911	1,087,367	640,456
5615	Repairs and Maintenance - Building	50,000	50,000	-
5617	Repairs and Maintenance - Other Equipment	2,000	2,000	-
5803	Accounting Fees	10,000	10,281	281
5809	Banking Fees	1,400	1,500	100
5813	School Programs - After School Program	150,000	100,000	(50,000)
5814	School Programs - Academic Competitions	5,000	10,000	5,000
5819	School Programs - Other	28,000	28,787	787
5820	Consultants - Non Instructional	15,000	15,421	421
5822	Other Professional Services	94,000	99,237	5,237
5824	District Oversight Fees	52,805	53,620	814
5830	Field Trips Expenses	33,765	25,000	(8,765)
5833	Fines and Penalties	294	303	9
5843	Interest - Loans Less than 1 Year	172,394	-	(172,394)
5845	Legal Fees	40,000	20,000	(20,000)
5851	Marketing and Student Recruiting	20,000	15,000	(5,000)
5857	Payroll Fees	26,400	25,000	(1,400)
5861	Prior Yr Exp (not accrued)	18,219	-	(18,219)
5863	Professional Development	150,100	30,000	(120,100)

**Magnolia Science Academy -1**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-1</b>	<b>Preliminary Budget - MSA-1</b>	<b>FY18 vs. FY17</b>
5864	Professional Development - Other	-	52,250	52,250
5869	Special Education Contract Instructors	75,000	82,000	7,000
5872	Special Education Encroachment	78,411	22,610	(55,801)
5884	Substitutes	30,000	30,000	-
5887	Technology Services	46,200	78,500	32,300
5898	Bad Debt Expense	2,484	2,559	75
5899	Miscellaneous Operating Expenses	0	0	0
5900	Communications	70,000	3,000	(67,000)
5915	Postage and Delivery	10,000	10,000	-
				-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,876,963</b>	<b>3,090,319</b>	<b>213,356</b>
<b>6000</b>	<b>Capital Outlay</b>			-
6200	Buildings & Improvement of Buildings	500,000	500,000	-
6300	Prop 39 Clean Energy	-	56,876	56,876
6400	Equipment	40,000	-	(40,000)
				-
<b>SUBTOTAL - Capital Outlay</b>		<b>540,000</b>	<b>556,876</b>	<b>16,876</b>
<b>TOTAL EXPENSES</b>		<b>7,804,106</b>	<b>7,814,420</b>	<b>10,314</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>146,166</b>	<b>153,345</b>	<b>7,179</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>7,410,272</b>	<b>7,410,889</b>	<b>617</b>

**Magnolia Science Academy -2**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,191,167	4,636,192	445,025
Federal Revenue	436,287	454,654	18,367
Other State Revenues	534,158	385,735	(148,422)
Local Revenues	93,650	58,680	(34,970)
Fundraising and Grants	27,722	20,550	(7,172)
<b>Total Revenue</b>	<b>5,282,984</b>	<b>5,555,811</b>	<b>272,827</b>
<b>Expenses</b>			
Compensation and Benefits	3,130,870	3,124,921	(5,949)
Books and Supplies	458,104	400,942	(57,163)
Services and Other Operating Expenditures	1,835,250	1,921,139	85,889
Depreciation	53,602	51,413	(2,189)
<b>Total Expenses</b>	<b>5,477,827</b>	<b>5,498,415</b>	<b>20,588</b>
<b>Operating Income</b>	<b>(194,843)</b>	<b>57,396</b>	<b>252,239</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,210,746	946,107	(264,639)
Audit Adjustment	(69,796)	-	69,796
Beginning Balance (Audited)	1,140,950	946,107	(194,843)
Operating Income (including Depreciation)	(194,843)	57,396	252,239
<b>Ending Fund Balance</b>	<b>946,107</b>	<b>1,003,503</b>	<b>57,396</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>17%</b>	<b>18%</b>	<b>1%</b>
<b>Capitla Outlay</b>	<b>14,982</b>	<b>69,436</b>	<b>54,454</b>
<b>Total ADA</b>	<b>430.4</b>	<b>465.6</b>	<b>35.2</b>

**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	2,699,665	3,075,928	376,263
8012	Education Protection Account Entitlement	602,085	599,279	(2,805)
8019	State Aid - Prior Years	1,173	-	(1,173)
8096	Charter Schools in Lieu of Property Taxes	888,244	960,984	72,740
<b>SUBTOTAL - LCFF Entitlement</b>		4,191,167	4,636,192	445,025
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	82,994	57,250	(25,744)
8220	Child Nutrition Programs	165,224	204,441	39,218
8291	Title I	157,858	147,067	(10,791)
8292	Title II	1,963	23,695	21,732
8296	Other Federal Revenue	25,208	22,200	(3,008)
8299	All Other Federal Revenue	3,040	-	(3,040)
<b>SUBTOTAL - Federal Income</b>		436,287	454,654	18,367



**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	8,314	-	(8,314)
8381	Special Education - Entitlement (State)	242,343	239,318	(3,024)
8520	Child Nutrition - State	15,114	20,081	4,967
8550	Mandated Cost Reimbursements	112,050	37,035	(75,015)
8560	State Lottery Revenue	81,337	89,301	7,963
8590	All Other State Revenue	75,000	-	(75,000)
				-
	<b>SUBTOTAL - Other State Income</b>	<b>534,158</b>	<b>385,735</b>	<b>(148,422)</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	5,000	425	(4,575)
8682	Summer Program	30,210	36,748	6,538
8690	Other Local Revenue	20,881	21,507	626
8714	COP Option 3 Grants	37,559	-	(37,559)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>93,650</b>	<b>58,680</b>	<b>(34,970)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8801	Donations - Parents	550	550	-
8802	Donations - Private	8,677	5,000	(3,677)
8803	Fundraising	18,495	15,000	(3,495)
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>27,722</b>	<b>20,550</b>	<b>(7,172)</b>
<b>TOTAL REVENUE</b>		<b>5,282,984</b>	<b>5,555,811</b>	<b>272,827</b>

**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	1,666,696	1,411,056	(255,640)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	358,258	556,444	198,186
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>2,024,954</b>	<b>1,967,501</b>	<b>(57,453)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	200,732	158,300	(42,432)
<b>2900</b>	<b>Classified Other Salaries</b>	203,615	168,000	(35,615)
				-
<b>SUBTOTAL - Classified Employees</b>		<b>404,346</b>	<b>326,300</b>	<b>(78,046)</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	250,527	275,743	25,216
<b>3200</b>	<b>PERS</b>	51,073	50,678	(395)
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	61,969	56,471	(5,498)
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	306,440	418,254	111,814
<b>3500</b>	<b>Unemployment Insurance</b>	4,207	4,147	(60)
<b>3600</b>	<b>Workers Comp Insurance</b>	27,354	25,828	(1,526)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>701,570</b>	<b>831,121</b>	<b>129,551</b>

**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	73,634	20,000	(53,634)
4200	Books & Other Reference Materials	6,138	-	(6,138)
4315	Custodial Supplies	2,000	-	(2,000)
4320	Educational Software	17,900	35,000	17,100
4325	Instructional Materials & Supplies	21,000	25,000	4,000
4330	Office Supplies	22,880	5,000	(17,880)
4340	Professional Development Supplies	1,650	-	(1,650)
4345	Non Instructional Student Materials & Supplies	9,400	9,500	100
4346	Teacher Supplies	737	-	(737)
4400	Noncapitalized Equipment	16,626	25,000	8,374
4410	Classroom Furniture, Equipment & Supplies	10,593	7,000	(3,593)
4420	Computers (individual items less than \$5k)	2,317	7,000	4,683
4430	Non Classroom Related Furniture, Equipment & Supp	5,918	10,000	4,083
4700	Food	257,723	247,442	(10,281)
4720	Other Food	9,590	10,000	410
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>458,104</b>	<b>400,942</b>	<b>(57,163)</b>

**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	918,273	1,048,914	130,641
5102	Direct CMO Fee (Shared Staff)	34,536	-	(34,536)
5210	Conference Fees	4,000	6,000	2,000
5215	Travel - Mileage, Parking, Tolls	2,500	2,500	-
5220	Travel and Lodging	500	-	(500)
5300	Dues & Memberships	6,000	6,000	-
5450	Insurance - Other	22,975	23,664	689
5500	Operations & Housekeeping	127,000	-	(127,000)
5605	Equipment Leases	13,000	13,390	390
5610	Rent	-	24,000	24,000
5611	Prop 39 Related Costs	-	149,352	149,352
5615	Repairs and Maintenance - Building	8,000	5,000	(3,000)
5803	Accounting Fees	8,000	8,000	-
5809	Banking Fees	1,000	1,030	30
5813	School Programs - After School Program	1,605	1,653	48
5814	School Programs - Academic Competitions	1,511	1,557	45
5819	School Programs - Other	6,000	6,180	180
5820	Consultants - Non Instructional	23,000	23,000	-
5822	Other Professional Services	60,000	81,596	21,596
5824	District Oversight Fees	41,912	46,362	4,450
5830	Field Trips Expenses	20,000	20,600	600
5843	Interest - Loans Less than 1 Year	58	-	(58)
5845	Legal Fees	25,000	20,000	(5,000)
5851	Marketing and Student Recruiting	24,000	24,720	720
5857	Payroll Fees	21,327	21,967	640
5861	Prior Yr Exp (not accrued)	29,955	-	(29,955)
5863	Professional Development	80,000	35,000	(45,000)
5864	Professional Development - Other	-	50,500	50,500
5869	Special Education Contract Instructors	105,000	150,000	45,000

**Magnolia Science Academy -2**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-2</b>	<b>Preliminary Budget - MSA-2</b>	<b>FY18 vs. FY17</b>
5872	Special Education Encroachment	65,067	20,122	(44,945)
5884	Substitutes	105,130	48,000	(57,130)
5887	Technology Services	53,316	72,250	18,934
5900	Communications	20,000	3,000	(17,000)
5915	Postage and Delivery	6,584	6,781	198
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,835,250</b>	<b>1,921,139</b>	<b>85,889</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6100	Sites & Improvement of Sites	-	15,000	15,000
6300	Prop 39 Clean Energy	-	54,436	54,436
6400	Equipment	14,982	-	(14,982)
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>14,982</b>	<b>69,436</b>	<b>54,454</b>
				-
<b>TOTAL EXPENSES</b>		<b>5,439,207</b>	<b>5,516,438</b>	<b>77,231</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>53,602</b>	<b>51,413</b>	<b>(2,189)</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>5,477,827</b>	<b>5,498,415</b>	<b>20,588</b>

**Magnolia Science Academy -3**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,335,185	4,404,335	69,150
Federal Revenue	495,466	485,007	(10,459)
Other State Revenues	691,766	472,501	(219,265)
Local Revenues	46,402	40,578	(5,823)
Fundraising and Grants	19,046	19,617	571
<b>Total Revenue</b>	<b>5,587,864</b>	<b>5,422,038</b>	<b>(165,826)</b>
<b>Expenses</b>			
Compensation and Benefits	3,344,656	2,802,145	(542,511)
Books and Supplies	417,526	434,314	16,789
Services and Other Operating Expenditures	2,019,118	2,058,639	39,520
Depreciation	19,096	19,096	-
<b>Total Expenses</b>	<b>5,800,396</b>	<b>5,314,194</b>	<b>(486,202)</b>
<b>Operating Income</b>	<b>(212,532)</b>	<b>107,844</b>	<b>320,376</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	976,777	762,890	(213,887)
Audit Adjustment	(1,355)	-	1,355
Beginning Balance (Audited)	975,422	762,890	(212,532)
Operating Income (including Depreciation)	(212,532)	107,844	320,376
<b>Ending Fund Balance</b>	<b>762,890</b>	<b>870,735</b>	<b>107,844</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>13%</b>	<b>16%</b>	<b>3%</b>
<b>Capitol Outlay</b>			
	-	94,341	94,341
<b>Total ADA</b>	<b>441.9</b>	<b>442.1</b>	<b>0.2</b>

**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	2,818,642	2,926,856	108,214
8012	Education Protection Account Entitlement	603,366	565,081	(38,285)
8019	State Aid - Prior Years	1,162	-	(1,162)
8096	Charter Schools in Lieu of Property Taxes	912,015	912,399	383
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>4,335,185</b>	<b>4,404,335</b>	<b>69,150</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	85,215	57,500	(27,715)
8220	Child Nutrition Programs	210,236	242,790	32,554
8291	Title I	159,360	140,237	(19,123)
8292	Title II	1,845	22,280	20,435
8296	Other Federal Revenue	34,448	22,200	(12,248)
8297	PY Federal - Not Accrued	258	-	(258)
8299	All Other Federal Revenue	4,104	-	(4,104)
				-
<b>SUBTOTAL - Federal Income</b>		<b>495,466</b>	<b>485,007</b>	<b>(10,459)</b>

**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	8,124	-	(8,124)
8381	Special Education - Entitlement (State)	248,828	227,219	(21,609)
8520	Child Nutrition - State	18,925	20,725	1,800
8550	Mandated Cost Reimbursements	107,374	36,171	(71,203)
8560	State Lottery Revenue	83,514	84,786	1,272
8590	All Other State Revenue	75,000	-	(75,000)
8596	ASES	150,000	103,600	(46,400)
				-
	<b>SUBTOTAL - Other State Income</b>	<b>691,766</b>	<b>472,501</b>	<b>(219,265)</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	1,306	1,270	(36)
8682	Summer Program	27,931	34,158	6,227
8690	Other Local Revenue	5,000	5,150	150
8714	COP Option 3 Grants	12,164	-	(12,164)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>46,402</b>	<b>40,578</b>	<b>(5,823)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8801	Donations - Parents	1,900	1,957	57
8802	Donations - Private	4,500	4,635	135
8803	Fundraising	12,645	13,025	379
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>19,046</b>	<b>19,617</b>	<b>571</b>
<b>TOTAL REVENUE</b>		<b>5,587,864</b>	<b>5,422,038</b>	<b>(165,826)</b>



**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	1,655,987	1,393,262	(262,725)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	481,970	426,823	(55,148)
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>2,137,957</b>	<b>1,820,084</b>	<b>(317,873)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	214,146	133,696	(80,450)
<b>2900</b>	<b>Classified Other Salaries</b>	229,053	181,103	(47,950)
				-
<b>SUBTOTAL - Classified Employees</b>		<b>443,199</b>	<b>314,799</b>	<b>(128,400)</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	263,559	253,040	(10,519)
<b>3200</b>	<b>PERS</b>	58,869	49,682	(9,187)
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	67,283	54,905	(12,377)
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	340,443	281,529	(58,914)
<b>3500</b>	<b>Unemployment Insurance</b>	4,282	4,067	(215)
<b>3600</b>	<b>Workers Comp Insurance</b>	29,064	24,039	(5,025)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>763,500</b>	<b>667,262</b>	<b>(96,238)</b>

**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	20,867	10,000	(10,867)
4200	Books & Other Reference Materials	3,185	3,500	315
4315	Custodial Supplies	77	300	223
4320	Educational Software	16,000	17,000	1,000
4325	Instructional Materials & Supplies	33,389	30,000	(3,389)
4326	Art & Music Supplies	-	5,000	5,000
4330	Office Supplies	17,700	10,000	(7,700)
4335	PE Supplies	-	1,000	1,000
4340	Professional Development Supplies	-	250	250
4345	Non Instructional Student Materials & Supplies	10,000	10,000	-
4350	Uniforms	5,000	5,000	-
4400	Noncapitalized Equipment	-	18,000	18,000
4410	Classroom Furniture, Equipment & Supplies	5,743	5,000	(743)
4420	Computers (individual items less than \$5k)	20,528	15,000	(5,528)
4430	Non Classroom Related Furniture, Equipment & Supp	10,000	5,000	(5,000)
4700	Food	265,037	291,264	26,227
4720	Other Food	10,000	8,000	(2,000)
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>417,526</b>	<b>434,314</b>	<b>16,789</b>

**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	918,273	950,579	32,305
5102	Direct CMO Fee (Shared Staff)	35,271	-	(35,271)
5210	Conference Fees	5,300	3,000	(2,300)
5215	Travel - Mileage, Parking, Tolls	4,000	4,120	120
5220	Travel and Lodging	505	500	(5)
5300	Dues & Memberships	10,000	10,000	-
5450	Insurance - Other	22,813	23,497	684
5500	Operations & Housekeeping	4,500	5,000	500
5605	Equipment Leases	16,100	15,600	(500)
5610	Rent	222,267	-	(222,267)
5611	Prop 39 Related Costs	-	318,990	318,990
5615	Repairs and Maintenance - Building	10,500	10,500	-
5617	Repairs and Maintenance - Other Equipment	1,500	1,500	-
5803	Accounting Fees	10,000	10,300	300
5809	Banking Fees	500	500	-
5813	School Programs - After School Program	150,000	103,600	(46,400)
5814	School Programs - Academic Competitions	1,057	800	(257)
5819	School Programs - Other	7,157	20,000	12,843
5820	Consultants - Non Instructional	7,000	25,000	18,000
5822	Other Professional Services	84,944	117,596	32,652
5824	District Oversight Fees	43,352	44,043	692
5830	Field Trips Expenses	25,000	20,000	(5,000)
5833	Fines and Penalties	100	-	(100)
5845	Legal Fees	20,000	20,000	-
5851	Marketing and Student Recruiting	15,000	15,450	450
5857	Payroll Fees	24,000	24,720	720
5861	Prior Yr Exp (not accrued)	17,318	-	(17,318)
5863	Professional Development	66,100	51,000	(15,100)
5864	Professional Development - Other	-	13,000	13,000

**Magnolia Science Academy -3**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-3</b>	<b>Preliminary Budget - MSA-3</b>	<b>FY18 vs. FY17</b>
5869	Special Education Contract Instructors	58,500	60,255	1,755
5872	Special Education Encroachment	66,809	19,293	(47,515)
5875	Staff Recruiting	54	300	246
5884	Substitutes	85,000	85,000	-
5887	Technology Services	49,700	74,800	25,100
5899	Miscellaneous Operating Expenses	0	0	0
5900	Communications	30,000	3,000	(27,000)
5915	Postage and Delivery	6,500	6,695	195
				-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,019,118</b>	<b>2,058,639</b>	<b>39,520</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6300	Prop 39 Clean Energy	-	54,341	54,341
6410	Computers (capitalizable items)	-	40,000	40,000
				-
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>94,341</b>	<b>94,341</b>
<b>TOTAL EXPENSES</b>		<b>5,781,300</b>	<b>5,389,439</b>	<b>(391,861)</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>19,096</b>	<b>19,096</b>	<b>-</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>5,800,396</b>	<b>5,314,194</b>	<b>(486,202)</b>

**Magnolia Science Academy -4**

	<b>2016/17</b>	<b>2017/18</b>	
	<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,826,729	1,853,216	26,487
Federal Revenue	250,316	259,646	9,330
Other State Revenues	273,092	175,765	(97,327)
Local Revenues	27,978	22,035	(5,943)
Fundraising and Grants	12,374	3,000	(9,374)
<b>Total Revenue</b>	<b>2,390,488</b>	<b>2,313,662</b>	<b>(76,827)</b>
<b>Expenses</b>			
Compensation and Benefits	1,250,189	1,271,272	21,082
Books and Supplies	120,875	113,174	(7,701)
Services and Other Operating Expenditures	747,989	789,258	41,269
Depreciation	15,656	15,656	-
<b>Total Expenses</b>	<b>2,134,709</b>	<b>2,189,359</b>	<b>54,650</b>
<b>Operating Income</b>	<b>255,779</b>	<b>124,302</b>	<b>(131,477)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	763,641	918,270	154,630
Audit Adjustment	(101,149)	-	101,149
Beginning Balance (Audited)	662,491	918,270	255,779
Operating Income (including Depreciation)	255,779	124,302	(131,477)
<b>Ending Fund Balance</b>	<b>918,270</b>	<b>1,042,573</b>	<b>124,302</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>43%</b>	<b>48%</b>	<b>5%</b>
<b>Captial Outlay</b>			
	-	52,408	52,408
<b>Total ADA</b>	<b>186.7</b>	<b>186.7</b>	<b>0.0</b>

**Magnolia Science Academy -4**

		<b>2016/17</b>	<b>2017/18</b>	
		<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	1,170,833	1,219,308	48,474
8012	Education Protection Account Entitlement	270,143	248,531	(21,611)
8019	State Aid - Prior Years	376	-	(376)
8096	Charter Schools in Lieu of Property Taxes	385,377	385,377	-
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,826,729</b>	<b>1,853,216</b>	<b>26,487</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	36,008	36,541	533
8220	Child Nutrition Programs	21,841	34,703	12,862
8291	Title I	59,695	52,532	(7,163)
8292	Title II	722	8,713	7,991
8296	Other Federal Revenue	130,986	127,158	(3,828)
8299	All Other Federal Revenue	1,064	-	(1,064)
				-
<b>SUBTOTAL - Federal Income</b>		<b>250,316</b>	<b>259,646</b>	<b>9,330</b>
<b>8300 Other State Revenues</b>				-
8319	Other State Apportionments - Prior Years	10,440	-	(10,440)
8381	Special Education - Entitlement (State)	105,144	106,700	1,556
8520	Child Nutrition - State	2,031	2,412	381
8550	Mandated Cost Reimbursements	45,188	30,841	(14,347)
8560	State Lottery Revenue	35,289	35,812	522
8590	All Other State Revenue	75,000	-	(75,000)
				-
<b>SUBTOTAL - Other State Income</b>		<b>273,092</b>	<b>175,765</b>	<b>(97,327)</b>

**Magnolia Science Academy -4**

		<b>2016/17</b>	<b>2017/18</b>	
		<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	639	137	(501)
8682	Summer Program	16,360	21,898	5,538
8699	All Other Local Revenue	500	-	(500)
8714	COP Option 3 Grants	10,480	-	(10,480)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>27,978</b>	<b>22,035</b>	<b>(5,943)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8803	Fundraising	12,374	3,000	(9,374)
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>12,374</b>	<b>3,000</b>	<b>(9,374)</b>
<b>TOTAL REVENUE</b>		<b>2,390,488</b>	<b>2,313,662</b>	<b>(76,827)</b>
<b>EXPENSES</b>				-
				-
<b>Compensation &amp; Benefits</b>				-
				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	651,952	634,333	(17,618)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	255,957	279,559	23,602
				-
	<b>SUBTOTAL - Certificated Employees</b>	<b>907,908</b>	<b>913,892</b>	<b>5,984</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	58,307	44,500	(13,807)
<b>2900</b>	<b>Classified Other Salaries</b>	20,053	24,000	3,947
				-
	<b>SUBTOTAL - Classified Employees</b>	<b>78,360</b>	<b>68,500</b>	<b>(9,860)</b>

**Magnolia Science Academy -4**

		<b>2016/17</b>	<b>2017/18</b>	
		<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
Employee Benefits Summary				-
3100	STRS	112,957	128,594	15,637
3200	PERS	5,200	9,940	4,740
3300	OASDI-Medicare-Alternative	19,168	20,062	894
3400	Health & Welfare Benefits	112,001	115,730	3,729
3500	Unemployment Insurance	3,490	3,491	2
3600	Workers Comp Insurance	11,105	11,062	(44)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>263,921</b>	<b>288,879</b>	<b>24,958</b>
<b>4000 Books &amp; Supplies</b>				-
4100	Approved Textbooks & Core Curricula Materials	13,220	13,000	(220)
4320	Educational Software	5,000	15,150	10,150
4325	Instructional Materials & Supplies	10,000	20,000	10,000
4330	Office Supplies	17,000	5,000	(12,000)
4345	Non Instructional Student Materials & Supplies	9,000	9,000	-
4400	Noncapitalized Equipment	1,000	-	(1,000)
4410	Classroom Furniture, Equipment & Supplies	4,900	5,047	147
4420	Computers (individual items less than \$5k)	10,100	-	(10,100)
4700	Food	45,655	40,977	(4,678)
4720	Other Food	5,000	5,000	-
				-
<b>SUBTOTAL - Books and Supplies</b>		<b>120,875</b>	<b>113,174</b>	<b>(7,701)</b>



**Magnolia Science Academy -4**

		<b>2016/17</b>	<b>2017/18</b>	
		<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	75,995	78,669	2,674
5102	Direct CMO Fee (Shared Staff)	14,807	-	(14,807)
5200	Travel & Conferences	4,000	4,120	120
5210	Conference Fees	5,000	5,150	150
5300	Dues & Memberships	4,305	4,434	129
5450	Insurance - Other	11,056	11,388	332
5500	Operations & Housekeeping	484	498	15
5605	Equipment Leases	13,149	15,000	1,851
5610	Rent	103,831	-	(103,831)
5611	Prop 39 Related Costs	-	147,310	147,310
5615	Repairs and Maintenance - Building	1,000	2,000	1,000
5803	Accounting Fees	8,000	8,240	240
5809	Banking Fees	515	530	15
5813	School Programs - After School Program	2,000	2,060	60
5814	School Programs - Academic Competitions	2,500	3,000	500
5819	School Programs - Other	1,500	1,545	45
5820	Consultants - Non Instructional	9,516	9,802	285
5822	Other Professional Services	62,386	76,854	14,468
5824	District Oversight Fees	18,267	18,532	265
5830	Field Trips Expenses	15,000	10,000	(5,000)
5833	Fines and Penalties	29	-	(29)
5845	Legal Fees	15,000	25,000	10,000
5851	Marketing and Student Recruiting	15,000	10,000	(5,000)
5857	Payroll Fees	9,600	9,888	288
5863	Professional Development	54,000	25,620	(28,380)
5864	Professional Development - Other	-	30,000	30,000
5869	Special Education Contract Instructors	87,000	89,610	2,610
5872	Special Education Encroachment	28,230	28,648	418
5884	Substitutes	37,700	30,000	(7,700)

**Magnolia Science Academy -4**

		<b>2016/17</b>	<b>2017/18</b>	
		<b>Current Forecast - MSA-4</b>	<b>Preliminary Budget - MSA-4</b>	<b>FY18 vs. FY17</b>
5887	Technology Services	57,000	67,290	10,290
5893	Transportation - Student	67,000	69,010	2,010
5898	Bad Debt Expense	32	-	(32)
5899	Miscellaneous Operating Expenses	85	-	(85)
5900	Communications	22,000	3,000	(19,000)
5915	Postage and Delivery	2,000	2,060	60
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>747,989</b>	<b>789,258</b>	<b>41,269</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6300	Prop 39 Clean Energy	-	52,408	52,408
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>52,408</b>	<b>52,408</b>
				-
<b>TOTAL EXPENSES</b>		<b>2,119,053</b>	<b>2,226,112</b>	<b>107,058</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>15,656</b>	<b>15,656</b>	<b>-</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,134,709</b>	<b>2,189,359</b>	<b>54,650</b>

**Magnolia Science Academy -5**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,663,687	1,915,595	251,908
Federal Revenue	174,448	226,759	52,311
Other State Revenues	198,965	207,577	8,612
Local Revenues	177,193	28,536	(148,657)
Fundraising and Grants	500	1,000	500
<b>Total Revenue</b>	<b>2,214,792</b>	<b>2,379,467</b>	<b>164,674</b>
<b>Expenses</b>			
Compensation and Benefits	1,159,590	1,399,410	239,819
Books and Supplies	250,882	225,109	(25,773)
Services and Other Operating Expenditures	648,703	675,463	26,760
Depreciation	4,774	11,400	6,626
<b>Total Expenses</b>	<b>2,063,949</b>	<b>2,311,381</b>	<b>247,433</b>
<b>Operating Income</b>	<b>150,843</b>	<b>68,085</b>	<b>(82,758)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,144,335	1,228,360	84,025
Audit Adjustment	(66,819)	-	66,819
Beginning Balance (Audited)	1,077,516	1,228,360	150,843
Operating Income (including Depreciation)	150,843	68,085	(82,758)
<b>Ending Fund Balance</b>	<b>1,228,360</b>	<b>1,296,445</b>	<b>68,085</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>60%</b>	<b>56%</b>	<b>-3%</b>
<b>-</b>			
<b>Capitla Outlay</b>	<b>27,793</b>	<b>53,216</b>	<b>25,423</b>
<b>-</b>			
Total ADA	<b>177.7</b>	<b>199.5</b>	<b>21.9</b>

**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	1,050,501	1,249,324	198,823
8012	Education Protection Account Entitlement	246,319	254,486	8,167
8019	State Aid - Prior Years	182	-	(182)
8096	Charter Schools in Lieu of Property Taxes	366,685	411,785	45,100
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,663,687</b>	<b>1,915,595</b>	<b>251,908</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	34,262	39,045	4,783
8291	Title I	84,051	83,269	(782)
8292	Title II	658	7,948	7,290
8296	Other Federal Revenue	104,506	96,497	(8,009)
8297	PY Federal - Not Accrued	(49,029)	-	49,029
				-
<b>SUBTOTAL - Federal Income</b>		<b>174,448</b>	<b>226,759</b>	<b>52,311</b>
<b>8300 Other State Revenues</b>				-
8319	Other State Apportionments - Prior Years	6,508	-	(6,508)
8381	Special Education - Entitlement (State)	100,044	114,012	13,968
8550	Mandated Cost Reimbursements	32,747	29,211	(3,536)
8560	State Lottery Revenue	33,578	38,266	4,688
8596	ASES	26,088	26,088	-
				-
<b>SUBTOTAL - Other State Income</b>		<b>198,965</b>	<b>207,577</b>	<b>8,612</b>

**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8636	Uniforms	1,030	-	(1,030)
8682	Summer Program	-	17,178	17,178
8690	Other Local Revenue	11,027	11,358	331
8714	COP Option 3 Grants	165,135	-	(165,135)
				-
	<b>SUBTOTAL - Local Revenues</b>	177,193	28,536	(148,657)
<b>8800</b>	<b>Donations/Fundraising</b>			-
8803	Fundraising	500	1,000	500
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	500	1,000	500
<b>TOTAL REVENUE</b>		<b>2,214,792</b>	<b>2,379,467</b>	<b>164,674</b>
				-

**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	630,552	732,541	101,989
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	180,746	165,000	(15,746)
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>811,298</b>	<b>897,541</b>	<b>86,242</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	51,242	77,016	25,774
<b>2900</b>	<b>Classified Other Salaries</b>	37,000	40,950	3,950
				-
<b>SUBTOTAL - Classified Employees</b>		<b>88,242</b>	<b>117,966</b>	<b>29,724</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	99,105	126,483	27,378
<b>3200</b>	<b>PERS</b>	10,972	12,885	1,914
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	18,286	23,503	5,217
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	118,113	206,090	87,977
<b>3500</b>	<b>Unemployment Insurance</b>	3,447	3,508	61
<b>3600</b>	<b>Workers Comp Insurance</b>	10,129	11,435	1,306
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>260,050</b>	<b>383,903</b>	<b>123,853</b>
<b>4000 Books &amp; Supplies</b>				-
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Materials</b>	22,000	22,000	-
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	5,500	5,500	-
<b>4315</b>	<b>Custodial Supplies</b>	1,000	1,000	-

**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
4320	Educational Software	15,000	45,000	30,000
4325	Instructional Materials & Supplies	8,646	11,000	2,355
4330	Office Supplies	8,800	5,000	(3,800)
4345	Non Instructional Student Materials & Supplies	5,000	5,000	-
4350	Uniforms	2,000	-	(2,000)
4400	Noncapitalized Equipment	45,179	6,000	(39,179)
4410	Classroom Furniture, Equipment & Supplies	1,000	1,030	30
4420	Computers (individual items less than \$5k)	32,445	-	(32,445)
4430	Non Classroom Related Furniture, Equipment & Supp	312	7,000	6,688
4700	Food	100,000	112,579	12,579
4720	Other Food	4,000	4,000	-
				-
<b>SUBTOTAL - Books and Supplies</b>		<b>250,882</b>	<b>225,109</b>	<b>(25,773)</b>

**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	75,995	78,669	2,674
5102	Direct CMO Fee (Shared Staff)	14,022	-	(14,022)
5200	Travel & Conferences	5,000	5,000	-
5210	Conference Fees	5,000	5,000	-
5215	Travel - Mileage, Parking, Tolls	-	1,000	1,000
5300	Dues & Memberships	5,000	5,000	-
5450	Insurance - Other	6,237	7,214	977
5605	Equipment Leases	6,600	6,600	-
5610	Rent	83,452	-	(83,452)
5611	Prop 39 Related Costs	-	150,132	150,132
5615	Repairs and Maintenance - Building	15,000	10,000	(5,000)
5617	Repairs and Maintenance - Other Equipment	3,000	3,470	470
5803	Accounting Fees	5,000	5,783	783
5809	Banking Fees	412	424	12
5813	School Programs - After School Program	26,088	26,088	-
5814	School Programs - Academic Competitions	1,000	1,030	30
5820	Consultants - Non Instructional	25,000	30,000	5,000
5822	Other Professional Services	46,393	26,000	(20,393)
5824	District Oversight Fees	16,637	19,156	2,519
5830	Field Trips Expenses	6,278	5,000	(1,278)
5845	Legal Fees	15,000	25,000	10,000
5851	Marketing and Student Recruiting	40,000	10,000	(30,000)
5857	Payroll Fees	8,000	8,000	-
5861	Prior Yr Exp (not accrued)	31,727	-	(31,727)
5863	Professional Development	37,100	37,100	-
5864	Professional Development - Other	-	22,500	22,500
5869	Special Education Contract Instructors	65,000	75,184	10,184
5872	Special Education Encroachment	26,861	30,611	3,750
5875	Staff Recruiting	1,901	2,000	99



**Magnolia Science Academy -5**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-5</b>	<b>Preliminary Budget - MSA-5</b>	<b>FY18 vs. FY17</b>
5884	Substitutes	20,000	15,000	(5,000)
5887	Technology Services	35,000	59,500	24,500
5898	Bad Debt Expense	0	0	0
5899	Miscellaneous Operating Expenses	0	0	0
5900	Communications	20,000	3,000	(17,000)
5915	Postage and Delivery	2,000	2,000	-
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>648,703</b>	<b>675,463</b>	<b>26,760</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6300	Prop 39 Clean Energy	-	53,216	53,216
6400	Equipment	27,793	-	(27,793)
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>27,793</b>	<b>53,216</b>	<b>25,423</b>
				-
<b>TOTAL EXPENSES</b>		<b>2,086,968</b>	<b>2,353,197</b>	<b>266,229</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>4,774</b>	<b>11,400</b>	<b>6,626</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,063,949</b>	<b>2,311,381</b>	<b>247,433</b>

**Magnolia Science Academy -6**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-6</b>	<b>Preliminary Budget - MSA-6</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,544,231	1,552,865	8,634
Federal Revenue	166,606	170,379	3,774
Other State Revenues	257,801	228,735	(29,066)
Local Revenues	17,313	-	(17,313)
Fundraising and Grants	13,583	15,000	1,417
<b>Total Revenue</b>	<b>1,999,533</b>	<b>1,966,979</b>	<b>(32,555)</b>
<b>Expenses</b>			
Compensation and Benefits	1,092,871	1,123,473	30,602
Books and Supplies	161,576	127,250	(34,325)
Services and Other Operating Expenditures	548,543	509,630	(38,913)
Depreciation	28,726	28,726	-
<b>Total Expenses</b>	<b>1,831,716</b>	<b>1,789,080</b>	<b>(42,636)</b>
<b>Operating Income</b>	<b>167,818</b>	<b>177,899</b>	<b>10,081</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,006,776	1,113,255	106,478
Audit Adjustment	(61,339)	-	61,339
Beginning Balance (Audited)	945,437	1,113,255	167,818
Operating Income (including Depreciation)	167,818	177,899	10,081
<b>Ending Fund Balance</b>	<b>1,113,255</b>	<b>1,291,154</b>	<b>177,899</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>61%</b>	<b>72%</b>	<b>11%</b>
			-
<b>Capital Outlay</b>	<b>-</b>	<b>51,109</b>	<b>51,109</b>
Total ADA	<b>170.5</b>	<b>168.8</b>	<b>-1.7</b>

**Magnolia Science Academy -6**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-6</b>	<b>Preliminary Budget - MSA-6</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	966,421	999,214	32,793
8012	Education Protection Account Entitlement	225,446	205,294	(20,152)
8019	State Aid - Prior Years	416	-	(416)
8096	Charter Schools in Lieu of Property Taxes	351,948	348,357	(3,591)
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,544,231</b>	<b>1,552,865</b>	<b>8,634</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	32,885	33,031	146
8220	Child Nutrition Programs	49,812	54,279	4,467
8291	Title I	59,413	52,283	(7,130)
8292	Title II	711	8,586	7,875
8296	Other Federal Revenue	23,785	22,200	(1,585)
				-
<b>SUBTOTAL - Federal Income</b>		<b>166,606</b>	<b>170,379</b>	<b>3,774</b>
<b>8300 Other State Revenues</b>				-
8319	Other State Apportionments - Prior Years	2,439	-	(2,439)
8381	Special Education - Entitlement (State)	96,023	96,450	427
8520	Child Nutrition - State	3,593	3,800	206
8545	School Facilities Apportionments	85,125	85,500	375
8550	Mandated Cost Reimbursements	38,352	10,572	(27,779)
8560	State Lottery Revenue	32,228	32,372	143
8590	All Other State Revenue	40	41	1
				-
<b>SUBTOTAL - Other State Income</b>		<b>257,801</b>	<b>228,735</b>	<b>(29,066)</b>

**Magnolia Science Academy -6**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-6</b>	<b>Preliminary Budget - MSA-6</b>	<b>FY18 vs. FY17</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8699	All Other Local Revenue	4,120	-	(4,120)
8714	COP Option 3 Grants	13,193	-	(13,193)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>17,313</b>	<b>-</b>	<b>(17,313)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8802	Donations - Private	7,076	5,000	(2,076)
8803	Fundraising	6,507	10,000	3,493
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>13,583</b>	<b>15,000</b>	<b>1,417</b>
<b>TOTAL REVENUE</b>		<b>1,999,533</b>	<b>1,966,979</b>	<b>(32,555)</b>
<b>EXPENSES</b>				-
				-
<b>Compensation &amp; Benefits</b>				-
				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	473,509	406,727	(66,782)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	250,789	311,075	60,286
				-
	<b>SUBTOTAL - Certificated Employees</b>	<b>724,298</b>	<b>717,802</b>	<b>(6,496)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	87,117	80,575	(6,542)
<b>2900</b>	<b>Classified Other Salaries</b>	34,500	19,200	(15,300)
				-
	<b>SUBTOTAL - Classified Employees</b>	<b>121,617</b>	<b>99,775</b>	<b>(21,842)</b>

**Magnolia Science Academy -6**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-6</b>	<b>Preliminary Budget - MSA-6</b>	<b>FY18 vs. FY17</b>
Employee Benefits Summary				-
3100	STRS	92,228	101,450	9,223
3200	PERS	12,782	17,826	5,044
3300	OASDI-Medicare-Alternative	19,409	19,074	(335)
3400	Health & Welfare Benefits	109,589	154,931	45,342
3500	Unemployment Insurance	3,423	3,409	(14)
3600	Workers Comp Insurance	9,525	9,206	(319)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>246,955</b>	<b>305,896</b>	<b>58,941</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	45,000	25,000	(20,000)
4200	Books & Other Reference Materials	1,000	1,030	30
4320	Educational Software	14,000	14,420	420
4325	Instructional Materials & Supplies	4,000	4,740	740
4330	Office Supplies	8,000	5,000	(3,000)
4335	PE Supplies	2,000	2,060	60
4345	Non Instructional Student Materials & Supplies	2,500	2,575	75
4346	Teacher Supplies	1,000	1,030	30
4400	Noncapitalized Equipment	5,000	1,000	(4,000)
4410	Classroom Furniture, Equipment & Supplies	2,000	2,060	60
4420	Computers (individual items less than \$5k)	19,500	-	(19,500)
4700	Food	56,076	66,790	10,715
4720	Other Food	1,500	1,545	45
				-
<b>SUBTOTAL - Books and Supplies</b>		<b>161,576</b>	<b>127,250</b>	<b>(34,325)</b>

**Magnolia Science Academy -6**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-6</b>	<b>Preliminary Budget - MSA-6</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	75,995	78,669	2,674
5102	Direct CMO Fee (Shared Staff)	13,621	-	(13,621)
5215	Travel - Mileage, Parking, Tolls	1,000	1,030	30
5220	Travel and Lodging	3,000	1,500	(1,500)
5300	Dues & Memberships	1,826	1,881	55
5450	Insurance - Other	9,838	10,133	295
5500	Operations & Housekeeping	4,000	4,120	120
5510	Utilities - Gas and Electric	7,000	7,700	700
5605	Equipment Leases	4,800	4,944	144
5610	Rent	113,500	114,000	500
5615	Repairs and Maintenance - Building	2,000	17,060	15,060
5803	Accounting Fees	4,500	4,635	135
5809	Banking Fees	500	515	15
5819	School Programs - Other	5,000	3,000	(2,000)
5820	Consultants - Non Instructional	8,000	8,240	240
5822	Other Professional Services	20,000	27,596	7,596
5824	District Oversight Fees	15,442	15,529	86
5830	Field Trips Expenses	10,000	10,300	300
5845	Legal Fees	5,000	5,000	-
5851	Marketing and Student Recruiting	18,000	18,540	540
5857	Payroll Fees	10,100	10,403	303
5861	Prior Yr Exp (not accrued)	4,639	-	(4,639)
5863	Professional Development	35,000	15,000	(20,000)
5864	Professional Development - Other	-	25,000	25,000
5869	Special Education Contract Instructors	32,000	35,000	3,000
5872	Special Education Encroachment	25,782	25,896	115
5884	Substitutes	20,000	15,000	(5,000)
5887	Technology Services	70,000	41,820	(28,180)
5898	Bad Debt Expense	0	0	0

**Magnolia Science Academy -6**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	FY18 vs. FY17
5900	Communications	24,000	3,000	(21,000)
5915	Postage and Delivery	4,000	4,120	120
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>548,543</b>	<b>509,630</b>	<b>(38,913)</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6200	Buildings & Improvement of Buildings	-	51,109	51,109
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>51,109</b>	<b>51,109</b>
				-
<b>TOTAL EXPENSES</b>		<b>1,802,990</b>	<b>1,811,463</b>	<b>8,473</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>28,726</b>	<b>28,726</b>	<b>-</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,831,716</b>	<b>1,789,080</b>	<b>(42,636)</b>

**Magnolia Science Academy -7**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,609,584	2,625,738	16,154
Federal Revenue	289,293	235,809	(53,484)
Other State Revenues	630,540	577,873	(52,667)
Local Revenues	77,220	53,168	(24,052)
Fundraising and Grants	25,000	11,000	(14,000)
<b>Total Revenue</b>	<b>3,631,637</b>	<b>3,503,588</b>	<b>(128,049)</b>
<b>Expenses</b>			
Compensation and Benefits	1,696,796	1,682,985	(13,812)
Books and Supplies	301,250	188,317	(112,933)
Services and Other Operating Expenditures	1,627,099	1,552,371	(74,727)
Depreciation	36,918	44,670	7,752
<b>Total Expenses</b>	<b>3,662,063</b>	<b>3,468,344</b>	<b>(193,719)</b>
<b>Operating Income</b>	<b>(30,426)</b>	<b>35,244</b>	<b>65,670</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	939,109	916,927	(22,182)
Audit Adjustment	8,244	-	(8,244)
Beginning Balance (Audited)	947,353	916,927	(30,426)
Operating Income (including Depreciation)	(30,426)	35,244	65,670
<b>Ending Fund Balance</b>	<b>916,927</b>	<b>952,171</b>	<b>35,244</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>25%</b>	<b>27%</b>	<b>2%</b>
<b>-</b>			
<b>Capitla Outlay</b>	<b>60,000</b>	<b>92,741</b>	<b>32,741</b>
<b>-</b>			
<b>Total ADA</b>	<b>285.4</b>	<b>283.2</b>	<b>-2.2</b>



**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	1,654,311	1,707,491	53,180
8012	Education Protection Account Entitlement	365,519	333,731	(31,788)
8019	State Aid - Prior Years	778	-	(778)
8096	Charter Schools in Lieu of Property Taxes	588,976	584,516	(4,460)
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>2,609,584</b>	<b>2,625,738</b>	<b>16,154</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	55,032	55,423	392
8220	Child Nutrition Programs	105,994	78,624	(27,370)
8291	Title I	86,036	72,015	(14,021)
8292	Title II	1,118	13,491	12,373
8296	Other Federal Revenue	40,667	16,256	(24,411)
8297	PY Federal - Not Accrued	446	-	(446)
				-
<b>SUBTOTAL - Federal Income</b>		<b>289,293</b>	<b>235,809</b>	<b>(53,484)</b>

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	4,825	-	(4,825)
8381	Special Education - Entitlement (State)	160,692	161,836	1,143
8520	Child Nutrition - State	7,940	6,152	(1,788)
8545	School Facilities Apportionments	189,390	187,802	(1,588)
8550	Mandated Cost Reimbursements	63,689	17,692	(45,997)
8560	State Lottery Revenue	53,933	54,317	384
8590	All Other State Revenue	71	73	2
8596	ASES	150,000	150,000	-
				-
	<b>SUBTOTAL - Other State Income</b>	<b>630,540</b>	<b>577,873</b>	<b>(52,667)</b>

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	12,449	10,560	(1,888)
8636	Uniforms	8,468	-	(8,468)
8682	Summer Program	28,554	26,848	(1,706)
8690	Other Local Revenue	15,759	15,759	-
8699	All Other Local Revenue	90	-	(90)
8714	COP Option 3 Grants	11,899	-	(11,899)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>77,220</b>	<b>53,168</b>	<b>(24,052)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8802	Donations - Private	1,500	1,000	(500)
8803	Fundraising	23,500	10,000	(13,500)
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>25,000</b>	<b>11,000</b>	<b>(14,000)</b>
<b>TOTAL REVENUE</b>		<b>3,631,637</b>	<b>3,503,588</b>	<b>(128,049)</b>
				-

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	898,809	859,400	(39,409)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	181,516	160,000	(21,516)
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>1,080,325</b>	<b>1,019,400</b>	<b>(60,925)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	92,619	79,040	(13,579)
<b>2900</b>	<b>Classified Other Salaries</b>	154,002	175,303	21,301
				-
<b>SUBTOTAL - Classified Employees</b>		<b>246,621</b>	<b>254,343</b>	<b>7,722</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	128,736	136,082	7,346
<b>3200</b>	<b>PERS</b>	28,766	38,725	9,960
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	38,320	39,210	891
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	155,423	177,244	21,821
<b>3500</b>	<b>Unemployment Insurance</b>	3,663	3,637	(27)
<b>3600</b>	<b>Workers Comp Insurance</b>	14,941	14,342	(599)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>369,850</b>	<b>409,241</b>	<b>39,391</b>
<b>4000 Books &amp; Supplies</b>				-
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Materials</b>	90,000	22,000	(68,000)
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	5,000	1,000	(4,000)
<b>4315</b>	<b>Custodial Supplies</b>	8,000	8,000	-

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
4320	Educational Software	12,149	12,149	-
4325	Instructional Materials & Supplies	12,671	10,871	(1,800)
4326	Art & Music Supplies	2,068	5,000	2,932
4330	Office Supplies	13,200	5,000	(8,200)
4335	PE Supplies	2,000	2,000	-
4345	Non Instructional Student Materials & Supplies	1,500	1,500	-
4346	Teacher Supplies	2,400	2,400	-
4351	Yearbook	760	760	-
4410	Classroom Furniture, Equipment & Supplies	3,991	2,991	(1,000)
4420	Computers (individual items less than \$5k)	11,500	-	(11,500)
4430	Non Classroom Related Furniture, Equipment & Supp	3,009	3,009	-
4700	Food	127,702	109,638	(18,065)
4720	Other Food	5,300	2,000	(3,300)
				-
<b>SUBTOTAL - Books and Supplies</b>		<b>301,250</b>	<b>188,317</b>	<b>(112,933)</b>

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	FY18 vs. FY17
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	633,292	655,571	22,280
5102	Direct CMO Fee (Shared Staff)	22,779	-	(22,779)
5210	Conference Fees	4,000	1,000	(3,000)
5215	Travel - Mileage, Parking, Tolls	2,000	1,000	(1,000)
5220	Travel and Lodging	2,272	1,272	(1,000)
5300	Dues & Memberships	9,000	9,000	-
5450	Insurance - Other	16,642	17,141	499
5500	Operations & Housekeeping	10,000	10,000	-
5510	Utilities - Gas and Electric	55,680	61,248	5,568
5605	Equipment Leases	8,400	8,400	-
5610	Rent	260,628	270,035	9,407
5615	Repairs and Maintenance - Building	23,000	20,000	(3,000)
5617	Repairs and Maintenance - Other Equipment	2,000	1,000	(1,000)
5803	Accounting Fees	10,000	10,300	300
5809	Banking Fees	3,000	3,000	-
5813	School Programs - After School Program	150,000	150,000	-
5814	School Programs - Academic Competitions	214	1,000	786
5819	School Programs - Other	8,000	4,000	(4,000)
5820	Consultants - Non Instructional	8,584	8,584	-
5822	Other Professional Services	15,000	17,596	2,596
5824	District Oversight Fees	26,096	26,257	162
5830	Field Trips Expenses	10,000	5,000	(5,000)
5845	Legal Fees	10,000	6,000	(4,000)
5851	Marketing and Student Recruiting	3,000	1,000	(2,000)
5857	Payroll Fees	14,000	14,420	420
5861	Prior Yr Exp (not accrued)	(7,257)	-	7,257
5863	Professional Development	43,100	4,000	(39,100)
5864	Professional Development - Other	-	15,000	15,000
5869	Special Education Contract Instructors	114,324	114,324	-

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	FY18 vs. FY17
5872	Special Education Encroachment	43,145	43,452	307
5884	Substitutes	40,000	25,000	(15,000)
5887	Technology Services	50,600	40,170	(10,430)
5899	Miscellaneous Operating Expenses	0	0	0
5900	Communications	32,000	4,000	(28,000)
5915	Postage and Delivery	3,600	3,600	-
				-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,627,099</b>	<b>1,552,371</b>	<b>(74,727)</b>

**Magnolia Science Academy -7**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-7</b>	<b>Preliminary Budget - MSA-7</b>	<b>FY18 vs. FY17</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6200	Buildings & Improvement of Buildings	-	52,741	52,741
6410	Computers (capitalizable items)	60,000	40,000	(20,000)
				-
<b>SUBTOTAL - Capital Outlay</b>		<b>60,000</b>	<b>92,741</b>	<b>32,741</b>
<b>TOTAL EXPENSES</b>		<b>3,685,145</b>	<b>3,516,414</b>	<b>(168,731)</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>36,918</b>	<b>44,670</b>	<b>7,752</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,662,063</b>	<b>3,468,344</b>	<b>(193,719)</b>



**Magnolia Science Academy -8**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,527,716	4,595,750	68,034
Federal Revenue	308,387	304,422	(3,966)
Other State Revenues	633,188	551,375	(81,814)
Local Revenues	52,938	34,273	(18,665)
Fundraising and Grants	20,000	20,000	-
<b>Total Revenue</b>	<b>5,542,230</b>	<b>5,505,819</b>	<b>(36,411)</b>
<b>Expenses</b>			
Compensation and Benefits	2,809,850	2,777,904	(31,947)
Books and Supplies	419,657	426,715	7,058
Services and Other Operating Expenditures	2,128,318	2,091,636	(36,682)
Depreciation	84,873	96,064	11,191
<b>Total Expenses</b>	<b>5,442,699</b>	<b>5,392,319</b>	<b>(50,380)</b>
<b>Operating Income</b>	<b>99,531</b>	<b>113,500</b>	<b>13,969</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,061,348	3,070,378	9,030
Audit Adjustment	(90,501)	-	90,501
Beginning Balance (Audited)	2,970,847	3,070,378	99,531
Operating Income (including Depreciation)	99,531	113,500	13,969
<b>Ending Fund Balance</b>	<b>3,070,378</b>	<b>3,183,878</b>	<b>113,500</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>56%</b>	<b>59%</b>	<b>3%</b>
			-
<b>Capitla Outlay</b>	<b>84,000</b>	<b>87,367</b>	<b>3,367</b>
Total ADA	<b>486.2</b>	<b>486.2</b>	<b>0.0</b>

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	2,878,238	2,999,148	120,911
8012	Education Protection Account Entitlement	644,635	593,064	(51,571)
8019	State Aid - Prior Years	1,306	-	(1,306)
8096	Charter Schools in Lieu of Property Taxes	1,003,537	1,003,537	-
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>4,527,716</b>	<b>4,595,750</b>	<b>68,034</b>

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>8100</b>	<b>Federal Revenue</b>			-
8181	Special Education - Entitlement	93,767	95,155	1,388
8291	Title I	205,859	181,156	(24,703)
8292	Title II	2,326	28,111	25,785
8296	Other Federal Revenue	6,409	-	(6,409)
8297	PY Federal - Not Accrued	27	-	(27)
				-
	<b>SUBTOTAL - Federal Income</b>	<b>308,387</b>	<b>304,422</b>	<b>(3,966)</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	7,762	-	(7,762)
8381	Special Education - Entitlement (State)	273,799	277,851	4,052
8550	Mandated Cost Reimbursements	109,613	30,145	(79,467)
8560	State Lottery Revenue	91,895	93,255	1,360
8590	All Other State Revenue	120	123	4
8596	ASES	150,000	150,000	-
				-
	<b>SUBTOTAL - Other State Income</b>	<b>633,188</b>	<b>551,375</b>	<b>(81,814)</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8682	Summer Program	30,463	34,273	3,810
8699	All Other Local Revenue	1,624	-	(1,624)
8714	COP Option 3 Grants	20,852	-	(20,852)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>52,938</b>	<b>34,273</b>	<b>(18,665)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8803	Fundraising	20,000	20,000	-
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>

## Magnolia Science Academy -8

	2016/17	2017/18	Variance
	Current Forecast - MSA-8	Preliminary Budget - MSA-8	FY18 vs. FY17
<b>TOTAL REVENUE</b>	<b>5,542,230</b>	<b>5,505,819</b>	<b>(36,411)</b>

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	1,449,116	1,470,435	21,319
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	348,956	309,000	(39,956)
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>1,798,072</b>	<b>1,779,435</b>	<b>(18,637)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	129,776	128,378	(1,399)
<b>2900</b>	<b>Classified Other Salaries</b>	268,140	207,251	(60,889)
				-
<b>SUBTOTAL - Classified Employees</b>		<b>397,916</b>	<b>335,629</b>	<b>(62,288)</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	223,681	246,816	23,134
<b>3200</b>	<b>PERS</b>	46,441	52,126	5,685
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	58,075	56,056	(2,018)
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	256,840	279,968	23,129
<b>3500</b>	<b>Unemployment Insurance</b>	4,098	4,058	(40)
<b>3600</b>	<b>Workers Comp Insurance</b>	24,727	23,816	(911)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>613,862</b>	<b>662,840</b>	<b>48,978</b>

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	22,000	50,000	28,000
4200	Books & Other Reference Materials	1,000	1,000	-
4320	Educational Software	20,000	20,000	-
4325	Instructional Materials & Supplies	33,669	40,000	6,331
4326	Art & Music Supplies	14,500	7,500	(7,000)
4330	Office Supplies	25,000	6,700	(18,300)
4335	PE Supplies	331	2,500	2,169
4345	Non Instructional Student Materials & Supplies	8,500	5,000	(3,500)
4346	Teacher Supplies	5,000	5,000	-
4350	Uniforms	500	515	15
4351	Yearbook	5,000	1,500	(3,500)
4400	Noncapitalized Equipment	12,641	11,000	(1,641)
4410	Classroom Furniture, Equipment & Supplies	2,517	1,000	(1,517)
4420	Computers (individual items less than \$5k)	11,500	15,000	3,500
4430	Non Classroom Related Furniture, Equipment & Supp	7,500	5,000	(2,500)
4700	Food	240,000	250,000	10,000
4720	Other Food	10,000	5,000	(5,000)
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>419,657</b>	<b>426,715</b>	<b>7,058</b>

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	1,013,267	1,048,914	35,647
5102	Direct CMO Fee (Shared Staff)	38,555	-	(38,555)
5210	Conference Fees	10,000	10,000	-
5215	Travel - Mileage, Parking, Tolls	5,000	5,000	-
5220	Travel and Lodging	10,000	10,000	-
5300	Dues & Memberships	7,500	7,500	-
5450	Insurance - Other	25,854	25,854	-
5500	Operations & Housekeeping	35,000	35,000	-
5605	Equipment Leases	50,000	50,000	-
5610	Rent	228,961	-	(228,961)
5611	Prop 39 Related Costs	-	235,830	235,830
5617	Repairs and Maintenance - Other Equipment	3,000	3,000	-
5803	Accounting Fees	15,000	15,450	450
5809	Banking Fees	500	500	-
5813	School Programs - After School Program	150,000	150,000	-
5819	School Programs - Other	500	515	15
5820	Consultants - Non Instructional	13,000	13,000	-
5822	Other Professional Services	55,000	45,000	(10,000)
5824	District Oversight Fees	45,277	45,277	-
5830	Field Trips Expenses	30,000	20,000	(10,000)
5845	Legal Fees	13,000	13,000	-
5851	Marketing and Student Recruiting	8,000	8,000	-
5857	Payroll Fees	16,500	16,995	495
5861	Prior Yr Exp (not accrued)	(9,371)	-	9,371
5863	Professional Development	111,000	8,300	(102,700)
5864	Professional Development - Other	-	75,500	75,500
5869	Special Education Contract Instructors	64,512	55,000	(9,512)
5872	Special Education Encroachment	73,513	74,601	1,088
5884	Substitutes	64,750	64,750	-

**Magnolia Science Academy -8**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-8</b>	<b>Preliminary Budget - MSA-8</b>	<b>FY18 vs. FY17</b>
5887	Technology Services	38,000	42,650	4,650
5899	Miscellaneous Operating Expenses	0	0	0
5915	Postage and Delivery	12,000	12,000	-
				-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,128,318</b>	<b>2,091,636</b>	<b>(36,682)</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6200	Buildings & Improvement of Buildings	-	57,367	57,367
6410	Computers (capitalizable items)	84,000	30,000	(54,000)
				-
<b>SUBTOTAL - Capital Outlay</b>		<b>84,000</b>	<b>87,367</b>	<b>3,367</b>
				-
<b>TOTAL EXPENSES</b>		<b>5,441,826</b>	<b>5,383,622</b>	<b>(58,204)</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>84,873</b>	<b>96,064</b>	<b>11,191</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>5,442,699</b>	<b>5,392,319</b>	<b>(50,380)</b>



**Magnolia Science Academy -SA**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,535,628	7,270,749	1,735,121
Federal Revenue	765,987	658,206	(107,781)
Other State Revenues	587,164	618,082	30,918
Local Revenues	22,441	64,612	42,171
Fundraising and Grants	40,656	32,446	(8,210)
<b>Total Revenue</b>	<b>6,951,876</b>	<b>8,644,095</b>	<b>1,692,218</b>
<b>Expenses</b>			
Compensation and Benefits	3,790,021	4,555,103	765,082
Books and Supplies	987,499	733,114	(254,386)
Services and Other Operating Expenditures	2,187,293	2,690,719	503,426
Depreciation	373,813	505,350	131,536
<b>Total Expenses</b>	<b>7,338,627</b>	<b>8,484,286</b>	<b>1,145,659</b>
<b>Operating Income</b>	<b>(386,751)</b>	<b>159,809</b>	<b>546,559</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	8,291,101	7,912,170	(378,931)
Audit Adjustment	7,820	-	(7,820)
Beginning Balance (Audited)	8,298,921	7,912,170	(386,751)
Operating Income (including Depreciation)	(386,751)	159,809	546,559
<b>Ending Fund Balance</b>	<b>7,912,170</b>	<b>8,071,979</b>	<b>159,809</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>108%</b>	<b>95%</b>	<b>-13%</b>
<b>-</b>			
<b>Capitla Outlay</b>	<b>115,124</b>	<b>124,000</b>	<b>8,876</b>
<b>-</b>			
Total ADA	<b>612.7</b>	<b>779.5</b>	<b>166.9</b>

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	3,931,741	5,230,005	1,298,264
8012	Education Protection Account Entitlement	122,530	155,904	33,374
8019	State Aid - Prior Years	-	-	-
8096	Charter Schools in Lieu of Property Taxes	1,481,357	1,884,840	403,483
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>5,535,628</b>	<b>7,270,749</b>	<b>1,735,121</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	18,288	78,500	60,212
8220	Child Nutrition Programs	227,287	265,178	37,890
8291	Title I	219,592	259,460	39,868
8292	Title II	2,362	32,868	30,506
8296	Other Federal Revenue	36,941	22,200	(14,741)
8297	PY Federal - Not Accrued	162	-	(162)
8298	Implementation Grant	261,355	-	(261,355)
				-
<b>SUBTOTAL - Federal Income</b>		<b>765,987</b>	<b>658,206</b>	<b>(107,781)</b>

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	6,193	-	(6,193)
8381	Special Education - Entitlement (State)	310,614	400,673	90,060
8382	Special Education Reimbursement (State)	23,018	-	(23,018)
8520	Child Nutrition - State	14,137	23,251	9,114
8550	Mandated Cost Reimbursements	42,412	44,648	2,236
8560	State Lottery Revenue	115,791	149,510	33,719
8590	All Other State Revenue	75,000	-	(75,000)
				-
	<b>SUBTOTAL - Other State Income</b>	<b>587,164</b>	<b>618,082</b>	<b>30,918</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8634	Food Service Sales	10,749	14,459	3,710
8636	Uniforms	397	-	(397)
8660	Interest	1,250	1,000	(250)
8682	Summer Program	-	39,108	39,108
8690	Other Local Revenue	10,045	10,045	-
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>22,441</b>	<b>64,612</b>	<b>42,171</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8802	Donations - Private	38,210	30,000	(8,210)
8803	Fundraising	2,446	2,446	-
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>40,656</b>	<b>32,446</b>	<b>(8,210)</b>
<b>TOTAL REVENUE</b>		<b>6,951,876</b>	<b>8,644,095</b>	<b>1,692,218</b>
				-

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	2,045,078	2,287,119	242,041
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	495,970	644,782	148,812
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>2,541,047</b>	<b>2,931,900</b>	<b>390,853</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	170,661	166,916	(3,745)
<b>2900</b>	<b>Classified Other Salaries</b>	290,683	345,725	55,042
				-
<b>SUBTOTAL - Classified Employees</b>		<b>461,344</b>	<b>512,641</b>	<b>51,297</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	300,681	394,920	94,239
<b>3200</b>	<b>PERS</b>	30,965	72,071	41,105
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	82,124	94,442	12,318
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	335,551	505,621	170,070
<b>3500</b>	<b>Unemployment Insurance</b>	4,501	4,722	221
<b>3600</b>	<b>Workers Comp Insurance</b>	33,807	38,786	4,979
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>787,629</b>	<b>1,110,562</b>	<b>322,932</b>

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	240,000	46,800	(193,200)
4200	Books & Other Reference Materials	20,000	20,000	-
4315	Custodial Supplies	30,000	30,000	-
4320	Educational Software	12,465	45,000	32,535
4325	Instructional Materials & Supplies	44,906	50,000	5,094
4326	Art & Music Supplies	10,000	10,000	-
4330	Office Supplies	20,000	5,000	(15,000)
4335	PE Supplies	5,500	57,500	52,000
4345	Non Instructional Student Materials & Supplies	10,185	15,000	4,815
4346	Teacher Supplies	11,101	10,000	(1,101)
4400	Noncapitalized Equipment	11,868	10,500	(1,368)
4410	Classroom Furniture, Equipment & Supplies	163,476	75,000	(88,476)
4420	Computers (individual items less than \$5k)	122,115	2,500	(119,615)
4430	Non Classroom Related Furniture, Equipment & Supp	2,493	2,493	-
4700	Food	277,391	348,321	70,930
4720	Other Food	6,000	5,000	(1,000)
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>987,499</b>	<b>733,114</b>	<b>(254,386)</b>

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	1,013,267	1,048,914	35,647
5102	Direct CMO Fee (Shared Staff)	72,367	-	(72,367)
5210	Conference Fees	8,809	8,809	-
5215	Travel - Mileage, Parking, Tolls	10,000	7,000	(3,000)
5300	Dues & Memberships	6,000	6,000	-
5450	Insurance - Other	21,456	21,456	-
5500	Operations & Housekeeping	30,000	40,000	10,000
5510	Utilities - Gas and Electric	120,000	100,000	(20,000)
5605	Equipment Leases	47,344	47,344	-
5610	Rent	37,129	231,630	194,501
5615	Repairs and Maintenance - Building	34,964	50,000	15,036
5803	Accounting Fees	10,735	11,000	265
5809	Banking Fees	7,243	7,460	217
5813	School Programs - After School Program	15,000	5,000	(10,000)
5814	School Programs - Academic Competitions	7,500	10,000	2,500
5819	School Programs - Other	7,000	-	(7,000)
5820	Consultants - Non Instructional	15,000	15,000	-
5822	Other Professional Services	37,535	17,596	(19,939)
5824	District Oversight Fees	55,356	72,707	17,351
5830	Field Trips Expenses	19,000	25,000	6,000
5833	Fines and Penalties	29,000	-	(29,000)
5843	Interest - Loans Less than 1 Year	529	266,996	266,468
5845	Legal Fees	15,000	10,000	(5,000)
5851	Marketing and Student Recruiting	20,000	15,000	(5,000)
5857	Payroll Fees	27,500	31,895	4,395
5861	Prior Yr Exp (not accrued)	55,670	-	(55,670)
5863	Professional Development	37,567	40,494	2,927
5864	Professional Development - Other	-	96,300	96,300
5869	Special Education Contract Instructors	224,000	275,000	51,000

**Magnolia Science Academy -SA**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SA</b>	<b>Preliminary Budget - MSA-SA</b>	<b>FY18 vs. FY17</b>
5872	Special Education Encroachment	13,156	19,167	6,011
5884	Substitutes	88,000	90,640	2,640
5887	Technology Services	64,000	107,310	43,310
5898	Bad Debt Expense	1,867	-	(1,867)
5900	Communications	27,500	3,000	(24,500)
5915	Postage and Delivery	7,799	10,000	2,201
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,187,293</b>	<b>2,690,719</b>	<b>503,426</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6400	Equipment	37,249	-	(37,249)
6410	Computers (capitalizable items)	77,875	124,000	46,125
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>115,124</b>	<b>124,000</b>	<b>8,876</b>
				-
<b>TOTAL EXPENSES</b>		<b>7,079,938</b>	<b>8,102,936</b>	<b>1,022,998</b>
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>373,813</b>	<b>505,350</b>	<b>131,536</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>7,338,627</b>	<b>8,484,286</b>	<b>1,145,659</b>

**Magnolia Science Academy -SD**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	3,034,475	3,264,790	230,315
Federal Revenue	107,815	125,122	17,307
Other State Revenues	528,095	413,019	(115,076)
Local Revenues	88,597	78,739	(9,858)
Fundraising and Grants	31,153	31,153	-
<b>Total Revenue</b>	<b>3,790,135</b>	<b>3,912,823</b>	<b>122,689</b>
<b>Expenses</b>			
Compensation and Benefits	2,287,469	2,193,958	(93,511)
Books and Supplies	183,955	144,548	(39,407)
Services and Other Operating Expenditures	1,239,861	1,492,185	252,324
Depreciation	39,460	30,295	(9,165)
<b>Total Expenses</b>	<b>3,750,745</b>	<b>3,860,986</b>	<b>110,241</b>
<b>Operating Income</b>	<b>39,389</b>	<b>51,837</b>	<b>12,448</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,173,620	1,213,970	40,350
Audit Adjustment	960	-	(960)
Beginning Balance (Audited)	1,174,581	1,213,970	39,389
Operating Income (including Depreciation)	39,389	51,837	12,448
<b>Ending Fund Balance</b>	<b>1,213,970</b>	<b>1,265,807</b>	<b>51,837</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>32%</b>	<b>33%</b>	<b>0%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>51,160</b>	<b>51,160</b>
<b>Total ADA</b>	<b>408.3</b>	<b>434.3</b>	<b>26.0</b>



**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
8011	Charter Schools LCFF - State Aid	339,090	444,045	104,956
8012	Education Protection Account Entitlement	540,707	529,077	(11,630)
8096	Charter Schools in Lieu of Property Taxes	2,154,678	2,291,668	136,989
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,034,475</b>	<b>3,264,790</b>	<b>230,315</b>
<b>8100 Federal Revenue</b>				-
8181	Special Education - Entitlement	53,721	53,500	(221)
8220	Child Nutrition Programs	24,125	28,455	4,330
8291	Title I	27,246	25,163	(2,083)
8292	Title II	2,723	7,804	5,081
8296	Other Federal Revenue	-	10,200	10,200
				-
<b>SUBTOTAL - Federal Income</b>		<b>107,815</b>	<b>125,122</b>	<b>17,307</b>

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
<b>8300</b>	<b>Other State Revenues</b>			-
8319	Other State Apportionments - Prior Years	16,424	-	(16,424)
8381	Special Education - Entitlement (State)	207,004	223,205	16,201
8382	Special Education Reimbursement (State)	53,460	-	(53,460)
8520	Child Nutrition - State	1,872	1,832	(40)
8550	Mandated Cost Reimbursements	92,787	25,314	(67,473)
8560	State Lottery Revenue	77,167	83,288	6,121
8596	ASES	79,380	79,380	-
				-
	<b>SUBTOTAL - Other State Income</b>	<b>528,095</b>	<b>413,019</b>	<b>(115,076)</b>
<b>8600</b>	<b>Other Local Revenue</b>			-
8650	Leases and Rentals	-	7,000	7,000
8660	Interest	1,836	1,891	55
8682	Summer Program	20,404	26,848	6,444
8690	Other Local Revenue	23,337	-	(23,337)
8693	Field Trips	43,000	43,000	-
8699	All Other Local Revenue	20	-	(20)
				-
	<b>SUBTOTAL - Local Revenues</b>	<b>88,597</b>	<b>78,739</b>	<b>(9,858)</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8803	Fundraising	31,153	31,153	-
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>31,153</b>	<b>31,153</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>3,790,135</b>	<b>3,912,823</b>	<b>122,689</b>
				-

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
<b>EXPENSES</b>				-
<b>Compensation &amp; Benefits</b>				-
<b>Certificated Employees Summary</b>				-
<b>1100</b>	<b>Teachers Salaries</b>	1,146,116	1,071,231	(74,885)
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	393,114	344,918	(48,196)
				-
<b>SUBTOTAL - Certificated Employees</b>		<b>1,539,230</b>	<b>1,416,149</b>	<b>(123,081)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	152,183	143,640	(8,543)
<b>2900</b>	<b>Classified Other Salaries</b>	71,352	87,920	16,568
				-
<b>SUBTOTAL - Classified Employees</b>		<b>223,535</b>	<b>231,560</b>	<b>8,025</b>
<b>Employee Benefits Summary</b>				-
<b>3100</b>	<b>STRS</b>	189,560	192,002	2,442
<b>3200</b>	<b>PERS</b>	28,669	33,945	5,276
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	41,743	43,820	2,077
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	242,003	254,106	12,103
<b>3500</b>	<b>Unemployment Insurance</b>	2,881	3,824	942
<b>3600</b>	<b>Workers Comp Insurance</b>	19,849	18,553	(1,296)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>524,704</b>	<b>546,249</b>	<b>21,545</b>

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
<b>4000</b>	<b>Books &amp; Supplies</b>			-
4100	Approved Textbooks & Core Curricula Materials	18,074	5,000	(13,074)
4200	Books & Other Reference Materials	10,000	5,000	(5,000)
4315	Custodial Supplies	6,000	6,180	180
4320	Educational Software	15,000	10,000	(5,000)
4325	Instructional Materials & Supplies	18,700	28,000	9,300
4326	Art & Music Supplies	2,200	2,266	66
4330	Office Supplies	32,200	5,000	(27,200)
4335	PE Supplies	4,000	2,000	(2,000)
4345	Non Instructional Student Materials & Supplies	6,000	6,180	180
4346	Teacher Supplies	1,000	1,030	30
4350	Uniforms	13,716	-	(13,716)
4400	Noncapitalized Equipment	-	12,000	12,000
4410	Classroom Furniture, Equipment & Supplies	10,000	10,000	-
4420	Computers (individual items less than \$5k)	10,000	7,000	(3,000)
4430	Non Classroom Related Furniture, Equipment & Supp	3,269	3,367	98
4700	Food	27,297	34,830	7,533
4720	Other Food	6,500	6,695	195
				-
	<b>SUBTOTAL - Books and Supplies</b>	<b>183,955</b>	<b>144,548</b>	<b>(39,407)</b>

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	FY18 vs. FY17
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5101	Shared Management Fee - CMO	337,375	359,127	21,752
5102	Direct CMO Fee (Shared Staff)	22,916	-	(22,916)
5210	Conference Fees	5,000	5,150	150
5215	Travel - Mileage, Parking, Tolls	7,000	7,210	210
5220	Travel and Lodging	20,000	7,000	(13,000)
5300	Dues & Memberships	5,400	5,562	162
5450	Insurance - Other	18,580	19,137	557
5500	Operations & Housekeeping	16,000	46,480	30,480
5510	Utilities - Gas and Electric	20,000	20,600	600
5605	Equipment Leases	10,000	10,300	300
5610	Rent	320,000	592,767	272,767
5615	Repairs and Maintenance - Building	15,000	15,450	450
5617	Repairs and Maintenance - Other Equipment	5,000	5,000	-
5803	Accounting Fees	10,000	10,300	300
5809	Banking Fees	1,000	1,030	30

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MSA-SD</b>	<b>Preliminary Budget - MSA-SD</b>	<b>FY18 vs. FY17</b>
5813	School Programs - After School Program	79,380	79,380	-
5814	School Programs - Academic Competitions	4,500	4,500	-
5819	School Programs - Other	1,100	1,100	-
5822	Other Professional Services	26,503	19,596	(6,907)
5824	District Oversight Fees	30,345	32,648	2,303
5830	Field Trips Expenses	45,000	45,000	-
5833	Fines and Penalties	868	894	26
5845	Legal Fees	25,000	15,000	(10,000)
5851	Marketing and Student Recruiting	24,000	12,000	(12,000)
5857	Payroll Fees	15,500	15,965	465
5861	Prior Yr Exp (not accrued)	11,165	-	(11,165)
5863	Professional Development	19,000	5,000	(14,000)
5864	PD - Tuition Reimbursement	-	15,500	15,500
5869	Special Education Contract Instructors	55,000	56,650	1,650
5872	Special Education Encroachment	10,429	11,068	639
5884	Substitutes	19,000	19,570	570
5887	Technology Services	43,800	45,200	1,400
5900	Communications	11,000	3,000	(8,000)
5915	Postage and Delivery	5,000	5,000	-
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,239,861</b>	<b>1,492,185</b>	<b>252,324</b>
				-
<b>6000</b>	<b>Capital Outlay</b>			-
6200	Buildings & Improvement of Buildings	-	51,160	51,160
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>51,160</b>	<b>51,160</b>
<b>TOTAL EXPENSES</b>		<b>3,711,285</b>	<b>3,881,851</b>	<b>170,566</b>
				-

**Magnolia Science Academy -SD**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	FY18 vs. FY17
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>39,460</b>	<b>30,295</b>	<b>(9,165)</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,750,745</b>	<b>3,860,986</b>	<b>110,241</b>

**MERF**

	<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
	<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	-	-	-
Federal Revenue	-	-	-
Other State Revenues	-	-	-
Local Revenues	6,414,502	6,392,833	(21,670)
Fundraising and Grants	150,000	-	(150,000)
<b>Total Revenue</b>	<b>6,564,502</b>	<b>6,392,833</b>	<b>(171,670)</b>
<b>Expenses</b>			
Compensation and Benefits	3,556,034	2,882,859	(673,175)
Books and Supplies	84,820	70,421	(14,399)
Services and Other Operating Expenditures	2,650,176	2,776,905	126,729
Depreciation	1,440	933	(507)
<b>Total Expenses</b>	<b>6,292,470</b>	<b>5,731,118</b>	<b>(561,352)</b>
<b>Operating Income</b>	<b>272,032</b>	<b>661,715</b>	<b>389,682</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	(285,175)	271,082	556,258
Audit Adjustment	284,225	-	(284,225)
Beginning Balance (Audited)	(950)	271,082	272,032
Operating Income	272,032	661,715	389,682
<b>Ending Fund Balance (including Depreciation)</b>	<b>271,082</b>	<b>932,797</b>	<b>661,715</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>4%</b>	<b>16%</b>	<b>12%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>



**MERF**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
<b>LCFF Entitlement</b>				-
				-
				-
<b>SUBTOTAL - LCFF Entitlement</b>		-	-	-
<b>8100 Federal Revenue</b>				-
				-
<b>SUBTOTAL - Federal Income</b>		-	-	-
<b>8300 Other State Revenues</b>				-
				-
<b>SUBTOTAL - Other State Income</b>		-	-	-
<b>8600 Other Local Revenue</b>				-
8690	Other Local Revenue	8,025	-	(8,025)
8699	All Other Local Revenue	21,216	-	(21,216)
8701	CMO Fee - MSA-1	1,013,267	1,048,914	35,647
8702	CMO Fee - MSA-2	918,273	1,048,914	130,641
8703	CMO Fee - MSA-3	918,273	950,579	32,305
8704	CMO Fee - MSA-4	75,995	78,669	2,674
8705	CMO Fee - MSA-5	75,995	78,669	2,674
8706	CMO Fee - MSA-6	75,995	78,669	2,674
8707	CMO Fee - MSA-7	633,292	655,571	22,280
8708	CMO Fee - MSA-8	1,013,267	1,048,914	35,647
8709	CMO Fee - MSA-SA	1,013,267	1,048,914	35,647
8712	CMO Fee - MSA-SD	337,375	355,019	17,645
8713	Direct CMO Fee (Shared Staff)	310,263	-	(310,263)
				-
<b>SUBTOTAL - Local Revenues</b>		6,414,502	6,392,833	(21,670)

**MERF**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
<b>8800</b>	<b>Donations/Fundraising</b>			-
8802	Donations - Private	149,000	-	(149,000)
8803	Fundraising	1,000	-	(1,000)
				-
	<b>SUBTOTAL - Fundraising and Grants</b>	150,000	-	(150,000)
<b>TOTAL REVENUE</b>		<b>6,564,502</b>	<b>6,392,833</b>	<b>(171,670)</b>
<b>EXPENSES</b>				-
				-
<b>Compensation &amp; Benefits</b>				-
				-
<b>Certificated Employees Summary</b>				-
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	617,079	395,000	(222,079)
				-
	<b>SUBTOTAL - Certificated Employees</b>	<b>617,079</b>	<b>395,000</b>	<b>(222,079)</b>
<b>Classified Employees Summary</b>				-
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	2,079,455	1,724,125	(355,330)
<b>2900</b>	<b>Classified Other Salaries</b>	171,827	133,900	(37,927)
				-
	<b>SUBTOTAL - Classified Employees</b>	<b>2,251,282</b>	<b>1,858,025</b>	<b>(393,257)</b>

**MERF**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
Employee Benefits Summary				-
3100	STRS	89,809	77,583	(12,226)
3200	PERS	23,362	82,453	59,091
3300	OASDI-Medicare-Alternative	174,952	143,855	(31,097)
3400	Health & Welfare Benefits	257,806	220,850	(36,956)
3500	Unemployment Insurance	16,185	11,690	(4,495)
3600	Workers Comp Insurance	32,298	27,228	(5,070)
3700	Retiree Benefits	93,262	66,176	(27,086)
				-
<b>SUBTOTAL - Employee Benefits</b>		<b>687,673</b>	<b>629,834</b>	<b>(57,839)</b>
<b>4000 Books &amp; Supplies</b>				-
4100	Approved Textbooks & Core Curricula Materials	977	1,020	43
4200	Books & Other Reference Materials	43	-	(43)
4320	Educational Software	12,200	9,000	(3,200)
4325	Instructional Materials & Supplies	-	1,102	1,102
4330	Office Supplies	15,000	12,099	(2,901)
4400	Noncapitalized Equipment	-	1,000	1,000
4420	Computers (individual items less than \$5k)	5,000	5,000	-
4720	Other Food	51,600	41,200	(10,400)
				-
<b>SUBTOTAL - Books and Supplies</b>		<b>84,820</b>	<b>70,421</b>	<b>(14,399)</b>

\*PERS has increased as one employee will now be enrolled in PERS, not the 401K. Also, one employee was only enrolled for half of FY16-17, but in 17-18, they will be enrolled the full year.

**MERF**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5200	Travel & Conferences	354	-	(354)
5210	Conference Fees	23,442	43,796	20,354
5215	Travel - Mileage, Parking, Tolls	53,320	73,320	20,000
5220	Travel and Lodging	24,569	96,569	72,000
5300	Dues & Memberships	10,200	15,200	5,000
5450	Insurance - Other	14,688	14,688	-
5500	Operations & Housekeeping	33,593	22,093	(11,500)
5605	Equipment Leases	12,240	12,240	-
5610	Rent	158,520	160,800	2,280
5615	Repairs and Maintenance - Building	-	84	84
5803	Accounting Fees	25,000	6,120	(18,880)
5809	Banking Fees	18,275	18,275	(0)
5812	Business Services	695,000	700,000	5,000
5819	School Programs - Other	4,400	-	(4,400)
5822	Other Professional Services	872,596	727,251	(145,345)
5833	Fines and Penalties	970	321	(650)
5843	Interest - Loans Less than 1 Year	111	-	(111)

**MERF**

		<b>2016/17</b>	<b>2017/18</b>	<b>Variance</b>
		<b>Current Forecast - MERF</b>	<b>Preliminary Budget - MERF</b>	<b>FY18 vs. FY17</b>
5845	Legal Fees	300,000	420,000	120,000
5848	Licenses and Other Fees	5,000	-	(5,000)
5851	Marketing and Student Recruiting	33,649	53,000	19,351
5857	Payroll Fees	17,000	18,000	1,000
5861	Prior Yr Exp (not accrued)	50,048	-	(50,048)
5863	Professional Development	58,200	114,900	56,700
5864	PD - Tuition Reimbursement	87,500	60,000	(27,500)
5875	Staff Recruiting	21,000	15,000	(6,000)
5887	Technology Services	78,500	170,628	92,128
5900	Communications	39,500	17,340	(22,160)
5915	Postage and Delivery	12,500	17,280	4,780
				-
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,650,176</b>	<b>2,776,905</b>	<b>126,729</b>
<b>6000</b>	<b>Capital Outlay</b>			-
				-
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>6,291,030</b>	<b>5,730,185</b>	<b>(560,845)</b>
				-
				-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>1,440</b>	<b>933</b>	<b>(507)</b>
				-
<b>TOTAL EXPENSES including Depreciation</b>		<b>6,292,470</b>	<b>5,731,118</b>	<b>(561,352)</b>

\*In 17-18, IT expenses will increase for Illuminate as well as other costs that were delayed in 16-17

# Cover Sheet

## 2017-18 Draft Board/Committee Meeting Calendars

**Section:** IV. Board Retreat  
**Item:** D. 2017-18 Draft Board/Committee Meeting Calendars  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** IV D 2017-18 Board Meeting Calendar.pdf



# Proposed Board Calendar

## 2017-2018 School Year

Date	Tentative Agenda
<b>July 13</b> , Thursday (6:30 pm -8:30 pm)	<ul style="list-style-type: none"> <li>– Board/Committee Calendar</li> <li>–</li> </ul>
<b>Aug. 10</b> , Thursday (6:30 pm – 8:30 pm)	<ul style="list-style-type: none"> <li>–</li> <li>–</li> <li>–</li> <li>–</li> <li>–</li> </ul>
<b>Sept. 14</b> , Thursday (6:30 pm – 8:30pm)	<ul style="list-style-type: none"> <li>–</li> <li>–</li> </ul>
<b>Oct. 12</b> , Thursday (6:30 pm – 8:30 pm)	<ul style="list-style-type: none"> <li>– MAP Results</li> <li>– Board Nominations</li> </ul>
<b>Oct. 28</b> , Saturday (9:00 am - 4:00 pm)	<ul style="list-style-type: none"> <li>– Board Retreat</li> </ul>
<b>Nov. 9</b> , Thursday (6:30 pm – 4:30 pm)	<ul style="list-style-type: none"> <li>– SPSA Approval</li> <li>– First Interim Report</li> <li>– Schools Audited Financial Statements</li> <li>– Consolidated Audited Financial Statements</li> </ul>
<b>Dec. 14</b> , Thursday (6:30 pm – 8:30 pm)	<ul style="list-style-type: none"> <li>– Compliance Monitoring Forms</li> <li>– School Safety Plans</li> </ul>
<b>Jan. 18</b> , Thursday (6:30 pm – 8:30 pm)	<ul style="list-style-type: none"> <li>– SARC Approval</li> </ul>
<b>Feb. 08</b> , Thursday (6:30 pm – 8:30 pm)	<ul style="list-style-type: none"> <li>– Enrollment Update</li> <li>– Approval of School Calendars</li> <li>– MAP Results</li> <li>– Second Interim Report</li> </ul>
<b>March 10</b> , Saturday (9:00 am – 4:00 pm)	<ul style="list-style-type: none"> <li>– Dashboard Update</li> </ul>

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<b>April 12, Thursday (6:30 pm – 8:30 pm)</b>	–
<b>May 10, Thursday (8:30 am – 12:30 pm)</b>	– LCAP Approvals
<b>June 14, Thursday (6:30 pm – 8:30 pm)</b>	<ul style="list-style-type: none"> <li>– Student/Parent Handbook</li> <li>– Employee Handbook</li> </ul>

**Note:** A second Board retreat may be scheduled in the. In addition, we may try to schedule a Board training session on development during the school year.

## General Notes

- All meetings will be held in person unless otherwise indicated.
- All meetings will be held on Thursdays, unless otherwise indicated.
- All meetings will be held from 6:30 pm to 8:30 pm, unless otherwise indicated.
- We are making an attempt to have a full board meeting every month.
- Any materials that the Board needs to review for decision-making or discussion purposes must be provided to the Board Chair at least one week prior to the Board meeting. All materials related to agenda items will be distributed as a package for Board review.



# Cover Sheet

## Brown Act Training

**Section:** IV. Board Retreat  
**Item:** F. Brown Act Training  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** IV F Brown Act Presentation.pptx



# **CALIFORNIA OPEN MEETING LAW: THE RALPH M. BROWN ACT**

Presentation By:

**Brian L. Holman, Esq.**

**Musick, Peeler & Garrett      LLP**





# **PURPOSE AND SCOPE; BASIC AUTHORITIES**

**[CA Gov. Code § 54950 et seq.]**

- Actions of public boards and agencies shall be taken openly, and their deliberations conducted openly; and
- The People of the State do not yield their sovereignty to public agencies, and the People insist on remaining informed so that they may retain control over the agencies they have created.



# PURPOSE AND SCOPE; BASIC AUTHORITIES

[CA Gov. Code § 54950 et  
seq.] (Cont.)

The Brown Act is intended to ensure the public's right to attend public agency meetings to facilitate public participation in all phases of local government decision-making, and to curb misuse of the democratic process by secret legislation of public bodies.

**Exception** : Closed sessions (construed narrowly).



# “ MEETINGS ”

Meetings of a legislative body are subject to the Brown Act.

**A. Scope :**

Any congregation of a majority of members of a legislative body at the same time and location to hear, discuss, deliberate or take any action.

**B. “Deliberations”**

Collective acquisition and exchange of facts preliminary to the ultimate outcome.

**C. “Action Taken”**

Collective decision; collective commitment or promise to make a positive or negative decision; actual vote.

# What's a Meeting?

- Definition: gathering of majority of members to hear or discuss any item of school business or potential business.
- Three types of meetings
  - Regular: Regularly scheduled board meetings. School must set time, place for regular meeting in by-laws or by resolutions.
  - Special: Meetings called by the chair or by agreement of a majority of

# Collective Briefings

- Collective briefings are not permitted. Any briefings involving a majority of directors must be open to the public and satisfy the Brown Act's notice and agenda requirements
- The Board cannot meet to discuss school business outside of a meeting without complying with agenda and notice requirements



# Exceptions to Meetings

- Subject to some ground rules, the following occasions are not meetings:
  - Individual contacts or conversations
  - Conferences and similar gatherings, open to the public
  - Open and publicized meeting organized by a person or organization other than the local agency
  - Open and noticed meeting of: (a) another body of the same local agency; or (b) a legislative body of another local agency.
  - Purely social or ceremonial occasions.

# Exceptions to Meetings

- Rule of Thumb:
- With all of the exceptions, Directors must not talk about school business at social/ceremonial/other event.
- The only time school business may be discussed is in a meeting properly noticed and on the agenda

# Special Meetings

- Requirements for Special Meetings:
  - Written notice to each Director
  - Noticed posted 24 hours prior to the meeting and at a site freely accessible to public
  - Cannot consider business not posted on notice
  - Special meeting must allow for public comment

# Emergency Meetings

- Used for emergency– definition: crippling activity, work stoppage, or other activity which severely impairs public health, safety or both [54956.5(a)(1)]
- Generally, emergency meetings do not include closed sessions (54956.5)
- Anyone requesting notice of meeting must be called one hour before meeting

# Reach of the Brown Act

- Act applies to:
- Standing Committees: committee that has continuing jurisdiction over a topic [54952(b)] i.e., budget committee
- Advisory Committees that include a majority of board
- Advisory Committees that are Standing Committees regardless of the number of directors

# Reach of the Brown Act

- Exception:
- Brown Act does not apply to an ad hoc advisory committee that is made up of less than a majority of directors and that does not have continuing jurisdiction over its subject matter.



# “ MEETINGS”

## Prohibition

- Serial Meetings ARE NOT ALLOWED

Def: Majority of directors communicated about an issue and developed a collective concurrence

- Using a series of communications of any kind, e.g. emails, phone

- Exception

Staff Communications.

- **Note:** Staff may not communicate to board members the comments or position of any other board member(s).

# Types of Serial Meetings

- Daisy Chain Meeting
  - Ex: Director Jose calls Director May to discuss School business. May calls Director Ming and Ming calls Director Amad. A majority have spoken and came to a collective concurrence.
- Hub and Spoke Meeting
  - Ex: Ex. Dir. Calls Director Jose to discuss new grant. E.D. then calls Director May and then Director Amad to discuss same and telling Directors what each other Director has said.



# Limit on Unilateral Communications

- An employee may have separate communications outside of a meeting with directors to answer questions or provide information; person may not tell other Board members of the communication or position of Board member

# Meeting Agendas

- Meetings of Board of Directors must have posted a proper agenda.



# NOTICE AND AGENDA REQUIREMENTS



## A. Regular Meetings

1. Time and Place
2. Agenda – Brief General  
Description of Items
3. Exceptions to Agenda Rule
  - a. Need to Take Immediate  
Action
  - b. “Emergency” or “Dire  
Emergency”
4. Public Testimony [“Public Forum”]

# NOTICE AND AGENDA REQUIREMENTS

Posting requirements: Post at least 72 hours before regular meeting in location freely accessible to the members of public

Content requirements: Contain a brief general description of each item of business to be transacted or discussed at meeting, including items discussed in closed session



# NOTICE AND AGENDA REQUIREMENTS

## D. Closed Sessions - Three Essential “Notice” and “Agenda” Requirements

1. Briefly described on the agenda [“Safe Harbor” formats].
2. Before adjourning into closed session, the items to be discussed in closed session are to be orally announced.
3. The Board may be required to report actions taken in the closed session.

# PERMISSIBLE CLOSED SESSIONS

## Authorized Closed Sessions

### Personnel

Employee appointment or  
employment

Evaluation of performance

Discipline/dismissal

Complaints against employee

# PERMISSIBLE CLOSED SESSIONS

Pending litigation

Existing litigation

Threatened litigation

Potential litigation

\* Attorney general opined that lawyer must be present during closed session

# Location of Meetings

- Meetings must be held within School boundaries
- Hawaii most likely not a good place to hold a meeting
- Meeting may not be held in a facility that discriminates based on race, religion, color, or inaccessible to disabled or where public may not attend without making payment/purchase



# Location of Meetings

- Some exceptions:
  - To comply with judicial order or law
  - To inspect real property
  - Participating in multi-agency meeting
  - If no facility within school boundaries, can meet in closest facility or at the principal office of the school if the office is located outside of school boundaries

# Permissible Close Sessions

- Real estate negotiations:
  - To discuss with negotiator the purchase, sale, exchange or lease of real property
  - Before going into close session, identify the negotiator and describe the property and name the parties with whom the school is negotiating

# Minutes of Close Session

- School may designate a clerk to take notes and enter them in a minute book
- Minute book is not public and is exempt from disclosure under the Public Records Act

# Use of Teleconference

- Requirements for phoning in:
  - Votes taken must be by roll-call
  - Post agenda at all tele-conference locations
  - Each tele-conference location on agenda
  - Tele-conference location accessible by public
  - Quorum participating in district boundaries
  - Provide for public comment at each



# ENFORCEMENT/REMEDIES

## Criminal Penalties

Misdemeanor

## Civil Remedies

Injunction, action void past  
acts

Award of attorneys fees



