



## Magnolia Public Schools

### Finance/Audit Committee Meeting

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**Date and Time**

Tuesday May 10, 2016 at 6:00 PM

**Location**

Teleconference Dial:1.844.572.5683 Code:1948435

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**Regular Finance Committee Meeting**

Access to the Board Meeting:

Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from:

Remotely by dialing in to the numbers provided above

- 250 East 1st Street Los Angeles, CA 90012
- 1020 South Olive Street, 7th Floor Los Angeles, CA 90015
- 2451 Ridge Rd. Berkeley, CA 94709

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting or translation services, please notify Barbara Torres at (213) 628-3634 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

Finance Committee Members:

Noel Russell-Unterburger, Chair  
Serdar Orazov

CEO and Superintendent:

Caprice Young

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## Agenda

	Purpose	Presenter	Duration
<b>I. Opening Items</b>			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes of Regular Finance Committee- April 18, 2016	Approve Minutes		1
D. Approve Minutes of Special Finance Committee- April 21, 2016	Approve Minutes		1
<b>II. Action Items</b>			
A. Approval of 2016-17 Annual Budgets for Magnolia Public Schools	Vote	Oswaldo Diaz	30
B. Approval of Revised CMO Cost Allocation Table and Reserve for Economic Uncertainties	Vote	Oswaldo Diaz	25
C. Approval of Desk Procedure for H1B Visa Process	Vote	Oswaldo Diaz	10
D. Approval of Baseline Capital Plan	Vote	Caprice Young	15
<b>III. Discussion Items</b>			
A. Financial Update- March 2016	FYI	Oswaldo Diaz	5
B. Health Benefits Audit Report	Discuss	Terri Boatman	5
<b>IV. Closing Items</b>			
A. Adjourn Meeting	Vote		