



## Magnolia Public Schools

### Finance Committee Meeting

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#### Date and Time

Thursday December 11, 2025 at 5:00 PM PST

#### Location

Home Office: 250 E. 1st Street, Suite 1500, Los Angeles CA 90012

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#### Access to the Board Meeting

Teleconferencing locations are provided at each Magnolia Science Academy school site:

- Magnolia Science Academy-1 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-2 (17125 Victory Blvd, Van Nuys, CA 91406)
- Magnolia Science Academy-3 (1254 E Helmick St, Carson, CA 90746)
- Magnolia Science Academy-4 (11330 W Graham Place, Los Angeles, CA 90064)
- Magnolia Science Academy-5 (18238 Sherman Way, Reseda, CA 91335)
- Magnolia Science Academy-6 (745 S. Wilton Ave, Los Angeles, CA 90005)
- Magnolia Science Academy-7 (18355 Roscoe Boulevard, Northridge, CA 91325)
- Magnolia Science Academy-8 (6411 Orchard Ave, Bell, CA 90201)
- Magnolia Science Academy-Santa Ana (2840 W 1st Street, Santa Ana, CA 92703)
- Magnolia Science Academy-San Diego (6525 Estrella Ave, San Diego, CA 92120)
- Magnolia Science Academy-Orange County Anaheim (412 W. Carl Karcher Way, Anaheim, CA 92801)
- Magnolia Science Academy-Orange County Placentia Yorba Linda (1891 Kellogg Dr, Anaheim, CA 92807)

Any interested parties or community members from remote locations may attend the meeting at any Magnolia Science Academy school, or the addresses where Board Members are joining from.

- 6525 Estrella Ave., San Diego, CA 92120 (**Dr. Salih Dikbas**)

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**Dialing information for this meeting is included below:**

**Dial in:** 1-669-444-9171

**Meeting ID:** 978 5606 4990 - **Passcode:** 021250

**Zoom:** <https://zoom.us/j/97856064990?pwd=MHhBZCtGT0xEMIZpNEZQZVJ3RDBPZz09>

## **Accessibility**

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured. Please contact Jennifer Lara at 213-628-3634 or email [jlara@magnoliapublicschools.org](mailto:jlara@magnoliapublicschools.org) with such requests.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection.

## **Public Comment Procedures**

Magnolia Public Schools greatly values public comment during Board meetings. For members of the public who would like to speak, please fill out the Public Speaker Form which can be accessed at [magnoliapublicschools.org](http://magnoliapublicschools.org), there will also be speaker cards to be filled out prior to the beginning of the meeting. By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to MPS staff or add the issue to a future board meeting date for discussion. Public speakers are limited to three (3) minutes and speakers with interpreters up to six (6) minutes.

Please note that the agenda presenting times for when that item will be discussed, or taken action on, is subject to change on the day of the Board meeting to accommodate public speaker times indicated above.

For any questions regarding this meeting please email [board@magnoliapublicschools.org](mailto:board@magnoliapublicschools.org) or call (213) 628-3634 ext. 21101.

## **Finance Committee Members:**

Dr. Salih Dikbas, Committee Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel

Mrs. Diane Gonzalez (alternate)

## **CEO and Superintendent:**

Mr. Alfredo Rubalcava

## Agenda

		Purpose	Presenter	Time
<b>I.</b>	<b>Opening Items</b>			<b>5:00 PM</b>
	Opening items			
A.	Call the Meeting to Order			1 m
B.	Record Attendance and Guests			1 m
C.	Approval of Agenda	Vote		1 m
D.	Public Comments			3 m
E.	Approval of Minutes from MPS Regular Finance Committee Meeting- December 12, 2024	Approve Minutes		1 m
<b>II.</b>	<b>Recommended Action Items</b>			<b>5:07 PM</b>
A.	Approval of First Interim Reports for the 2025-26 Fiscal Year	Vote	Steve Budhraja	20 m
B.	Approval of Intra-Organization Loan from Magnolia Science Academy-Bell to Magnolia Educational & Research Foundation	Vote	Steve Budhraja	5 m
C.	Approval of Intra-Organization Loan from Magnolia Educational & Research Foundation to Magnolia Science Academy-Orange County	Vote	Steve Budhraja	5 m
D.	Approval of Revised MPS Home Office Management Fee Policy	Vote	Steve Budhraja	5 m
E.	Approval of Underwriter for Financing (Supplemental) for Magnolia Science Academy-5 Project	Vote	Steve Budhraja	10 m
<b>III.</b>	<b>Closing Items</b>			<b>5:52 PM</b>
A.	Adjourn Meeting			1 m