



## Magnolia Public Schools

### Finance/Audit Committee Meeting

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**Date and Time**

Tuesday September 6, 2016 at 7:30 AM

**Location**

Teleconference Dial: 1.844.572.5683 Code:1948435

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**Regular Finance Committee Meeting**

Access to the Board Meeting:

Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from:

Remotely by dialing in to the numbers provided above

- 250 East 1st Street Ste. 1500 Los Angeles, CA 90012
- 1020 South Olive Street, 7th Floor Los Angeles, CA 90015 (Ms. Noel Unterburger)
- 2451 Ridge Rd. Berkeley, CA 94709 (Mr. Serdar Orazov)

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting or translation services, please notify Barbara Torres at (213) 628-3634 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 250 East 1st Street Ste 1500 Los Angeles, CA 90012.

Finance Committee Members:

Ms. Noel Russell-Unterburger, Chair

Mr. Serdar Orazov

CEO and Superintendent:

Dr. Caprice Young

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## Agenda

	Purpose	Presenter	Duration
<b>I. Opening Items</b>			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Public Comment			5
D. Approval of Agenda	Vote		1
E. Approval of Regular Finance Committee Meeting- July 13, 2016	Approve Minutes		1
<b>II. Action Items- Recommendation to Full Board</b>			
A. Approval of 2016-17 Home Office Budget	Vote	Oswaldo Diaz	15
B. Approval of Revised CMO Cost Allocation Table and Reserve for Economic Uncertainties	Vote	Oswaldo Diaz	10
C. Approval of Changes in Financial Policies	Vote	Oswaldo Diaz	10
D. Approval of Facility Incentive Grant	Vote	Oswaldo Diaz	10
E. Approval of Intra Company Operational Loan to MSA Santa Ana	Vote	Oswaldo Diaz	10
<b>III. Discussion Item</b>			
A. June 2016 Unaudited Actuals	Discuss	Oswaldo Diaz	15
B. Financial Update- July 2016	Discuss	Oswaldo Diaz	10
<b>IV. Closing Items</b>			
A. Adjourn Meeting	Vote		