APPROVED

TEXAS CENTER FOR ARTS + ACADEMICS

Texas Center for Arts + Academics

Minutes

Board Meeting

Date and Time
Tuesday June 28, 2016 at 6:00 PM

Location
Texas School of the Arts, Theater - 6025 Village Parkway, Edgecliff Village, TX 76134

Directors Present
Ann Dunkin, Anne Cox, Beth Lamb, Edward Brown, Kristy Mouser, Linda Metcalf, Matthew Geske, Melissa Goodroe, Michael Wellbaum, Steven Johnson, Sylvia Dodson

Directors Absent
Bill Lamkin, Judith Kelly, Katie Copeland, Willa Dunleavy

Ex Officio Members Present
Clint Riley

Guests Present
Angelic Poe, Craig Shreckengast, Ethan Klos, Jana Tennyson, Joe Morrow, Matt Wiley, Rich Wyatt, Ricki Klos, Rob Hosier, Sheyna Ferraro, Todd Nevitt

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

Melissa Goodroe called a meeting of the board of directors of Texas Center for Arts + Academics to order on Tuesday Jun 28, 2016 at 6:11 PM.

C. Approve Minutes

Linda Metcalf made a motion to approve minutes Board Meeting on 05-02-16.
Kristy Mouser seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Public Comments

No public comments.

II. Finance

A. Investment Portfolio Review

Mr. Matt Wiley from Plains Capital Wealth Management Investment presented a portfolio review and summary to the Board for Texas Center for Arts + Academics, Fort Worth Academy of Fine Arts and Texas School of the Arts.

B. Financial Report - April and May 2016

Executive Director Clint Riley presented the financial reports for April and May. He reported that the FWAFA Income Statement for May was not ready to submit for file. He stated that the spending was right where it was expected to be at this time.
The financial reports were accepted to file for audit with the exception of the FWAFA May statement.

C. FY2017 Budgets (2016-2017)

Matthew Geske made a motion to approve the 2016-2017 budgets for FWAFA, TeSA, and Texas Center for Arts + Academics.
Anne Cox seconded the motion.
The board **VOTED** unanimously to approve the motion.
The process for presenting proposed budgets has been modified. The budgets are presented first to the Executive Committee (which also serves as the Board Finance Committee) prior to review by the full Board. Any change in the function totals requires Board approval. There will be an anticipated increase in investment to fundraising next year.

D. FY 2016 Audit

E. FY2016 Budget Amendments To Date

Beth Lamb made a motion to approve the 2016-2017 Budget amendments.
Sylvia Dodson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Development

A. 2017 Fundraising

Melissa Goodroe revealed that the theme for Gala this year would be New York, New York. The Honorary chairs for Gala will be Tom & Betsy Price. Laura Kinkade and Penny Clay werre announced as the co-chairs for this year's Gala and Board members were encouraged to mark the date of April 7, 2017 on their calendars for the event.
The Join Our Family campaign will now be known as Join Our Movement to help shift the campaign to involve the entire community and not just parents and families.
Board members were asked to identify 3-5 people in their network to send letters to involve them in our campaign and events.

IV. Facilities & Operations

A. Construction Update

An update was given by principal Craig Shreckengast on the current expansion construction at FWAFA. The new roof is in progress and the re-cabling in the building was to be finished within the week.

V. Other Business

A. New Business | Good News

Steve Johnson commented that the new CD by TBC sounds phenomenal and that it is something for the organization to be very proud of.
The Board retreat in June went very well, and Kristy Mouser acknowledged Mr. Riley's efforts in organizing the retreat for the Board.

VI. Closing Items

A. Adjourn Meeting to Closed Session

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
Michael Wellbaum