

TACOMA SCHOOL DISTRICT NO. 10

Resolution No. 2170

TO AUTHORIZE THE PURCHASE OF 4401 AND 4409 S ORCHARD

THIS RESOLUTION of the Tacoma School District No. 10 (the District), Pierce County, Washington, is in accordance with RCW 28A.335.090(1) which authorizes public school Board of Directors in Washington State to purchase, lease, receive and hold real property in the name of the District.

WHEREAS, BROADSTONE CABLE LLC is the owner of the real property (the “Property”), located at 4401 and 4409 S Orchard; and

WHEREAS, the District has determined that the Property is needed for District purposes related to the operations related programming in this building; and

WHEREAS, once the District approves this acquisition, District Staff expects to provide the owners of these suites with a Purchase and Sale Agreement for the purchase of this property; and

WHEREAS, funding for this project is provided through the Capital Projects Bond Issue(s) as approved by voters February 2024; and

WHEREAS, the proposed purchase price of \$12,000,094.00 is based on an expected appraisal price adjusted for the increased value to the district owning a property with these features and conditions: and

WHEREAS, the proposed refundable earnest money of \$400,000 will be delivered to escrow as part of the terms of the expected purchase and sale agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Tacoma School District No. 10 does hereby authorize the Superintendent and/or assigns of Tacoma Public Schools to purchase the described property for the expansion of educational related programming and to take any and all actions necessary to consummate and close the transaction.

ADOPTED by the Board of Directors of Tacoma School District No. 10, Pierce County, Washington, this _____ day of October 2025 in an open regular meeting.

BOARD OF DIRECTORS

Korey Strozier, President

Chelsea McElroy, Vice President

Elizabeth Bonbright

Lisa Keating

ATTEST:

Joshua J. Garcia
Secretary, Board of Directors

Enrique Leon