DRAFT

# The GLOBE Academy

# Minutes

## Board of Directors Meeting

**Date and Time**
Monday November 2, 2026 at 7:00 PM

Notice of this meeting was posted at both campuses and on the GLOBE website in accordance with O.C.G.A. § 50-14-1.

**Directors Present**
A. Kang, A. McMillon, A. Tertichny, C. Boyd, H. Portier, K. Torres (remote), N. Cowan, O. Bridges (remote), S. Ellis, S. Yasyerli, T. Russell (remote)

**Directors Absent**
D. Torre Gibney, F. Sun

**Guests Present**
C. Elliott-Earby, D. Clayton-Purvis

### I. Opening Items

#### A. Call the Meeting to Order

A. McMillon called a meeting of the board of directors of The GLOBE Academy to order on Monday Nov 2, 2026 at 7:09 PM.

#### B.

**Record Attendance and Guests**

### C. Vision, Mission and Core Values

Read aloud.

## II. Public Comment

### A. Public Comment

None

## III. Consent Agenda

### A. Approve Agenda

Consent agenda deemed approved.

### B. Approve Minutes

A. Tertichny made a motion to approve September meeting minutes.
A. Kang seconded the motion.
The board **VOTED** unanimously to approve the motion.

## IV. Finance Report

### A. 403b plan

D. Purvis working on 403b plan for teachers. Reviewing products that she did not like. Difficult and need 3P intermediary. Likes Strongpoint partners. Requesting non-ERISA 403b. Cannot contribute so can't be ERISA plan. Would like to absorb participant fee for employees. Advisory fees. This is an addition to the retirement programs.
beleive you can transfer a 403b to another. This plan and 401ks can be rolled together. Strongpoint can provide financial advise but we cannot.
GLOBE will pay annual fees, asset fees, but investment fees are paid by employee.
C. Boyd asked about set up fees and annual fees and if they are sustainable. D. Purvis said yes. H. Portier asked if fees varied depending on number of participants and if there were a minimum. There is not.
C. Boyd made a motion to A motion to adopt a voluntary non-ERISA 403(b) plan (Plan) for The GLOBE Academy, Inc. and to delegate authority to select the plan to the Plan Committee, consisting of the Board Chair, Board Treasurer, Executive Director, and CFO. In addition, delegate authority, once the Plan has been selected, to approve all documentation, including service contracts, that may be required in order to implement and maintain the plan to the Executive Director and Chief Financial Officer, each, as an Authorized Officer.
O. Bridges seconded the motion.
S. Ellis recused himself from the meeting.

The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| H. Portier | Aye |
| A. Tertichny | Aye |
| K. Torres | Aye |
| O. Bridges | Aye |
| D. Torre Gibney | Absent |
| N. Cowan | Aye |
| S. Ellis | Abstain |
| F. Sun | Absent |
| S. Yasyerli | Aye |
| A. McMillon | Aye |
| A. Kang | Aye |
| C. Boyd | Aye |

### B. SY 25-26 Audit

Clean audit. Auditors not able to be present. Very good audit.

### C. SY 26-27 Budget Amendment

Tabled until next meeting.

## V. Development Committee Report

### A. GLOBE Trot

Deep into GLOBE Trot. All parents have received link to registration and be able to find in home page. Big ask is to find your student and be first donor. Want 100% family participation. Want all students to have something contributed. Have great prize options and incentives. Want to ask community and friends and family to reach goal. Have sponsorship opportunities. Great participation prizes. Hoping to get 75% participation to pie three teachers.
Approved for a Target grant to go toward annual fund. Sarah, Development Director, worked hard to get grant.

## VI. Board Governance

### A. Bylaws Update/vote

S. Yasyerli made a motion to Edit Section 2 to add Strategic Planning Committee; Section 3: Authorization for Expenditures The GLOBE Academy Procurement Policy governs the purchase of all goods and services of the school. The GLOBE Academy Financial Controls Policy establishes the processes and controls around accounting and finance practices. All authorization for expenditures should be performed in accordance with these policies. Section 4: Contract Execution The GLOBE Academy Procurement Policy governs the purchase of all goods and services of the school. The GLOBE

Academy Financial Controls Policy establishes the processes and controls around accounting and finance practices. The execution of contracts should be performed in accordance with these policies.
S. Ellis seconded the motion.
Section 2 add Strategic Planning Committee Description to Board Appointed Special Committees
Section 3 Authorization for Expenditures - revising bylaws to match the financial policy document which was adopted Spring of 2026. want more general bylaws.
Section 4 Contract Execution which again amended to match the procurement policy adopted in Spring 2026.

S. Yarseli said that some grants may be kept out because some require some specific classes, veteran status, marital status and pregnancy. Want to run by legal before included in vote.

Charter Renewal is listed in bylaws as special committee presently.
The board **VOTED** unanimously to approve the motion.

## VII. Charter Renewal

### A. Charter Renewal

J.Clark talked through goals, changes from 2022 and built projected 2027 calendar.
Charter renewal committee - O. Bridges, C. Elliott Earby and A. McMillion. Going to build a tracker; will be some overlap with strategic plan but some items will need to be separate.
Drafting now will be finished by July 27 adn fall 2027 will be busiest stretch of school year. Will submit application in November 2027. Board votes Feb 2028. Want to have our draft by mid-July. First milestone is letter of intent in Jan 4, 2027. Serves are our formal entry into the renewal cycle. C. Elliott-Earby will set us up with a mock interview with someone formally from State. Interviews are for the Board. O. Bridges will create guides. 6 different rubrics for evaluation (community support, does GLOBE fill unmet need, training, academic plan, financial performance plan, organizational plan).
O.Bridges discussed prior challenges with other charter schools and how to learn from that. Discussed interview preparation and Board timeline. Site visits will be in the spring - every year there are site visits and observation. Received very good feedback.
Committees to help gather what is needed and close gaps.

## VIII. Executive Session

### A. HR Matter

K. Torres made a motion to enter Executive Session.
C. Boyd seconded the motion.
exited general to begin executive session.

The board **VOTED** unanimously to approve the motion.
S. Yasyerli made a motion to exit ES and enter general.
S. Ellis seconded the motion.
The board **VOTED** unanimously to approve the motion.

## IX. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:13 PM.

Respectfully Submitted,
A. McMillon