DRAFT

The GLOBE Academy

Minutes

Finance Committee Meeting

FY 26-27 budget proposals & 990 update & lawsuit payment update

Date and Time
Friday April 24, 2026 at 8:00 AM

Location
UC and Google Meet

Vision, Mission and Core Values
Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.
Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.
Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

Committee Members Present
A. McMillon, C. Elliott-Earby, D. Clayton-Purvis, S. Ellis (remote)

Committee Members Absent
J. Tanaja

Guests Present
J. Parker

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Ellis called a meeting of the Finance Committee of The GLOBE Academy to order on Friday Apr 24, 2026 at 8:00 AM.
S. Ellis made a motion to Approve minutes form last meeting.
D. Clayton-Purvis seconded the motion.
The committee **VOTED** to approve the motion.

C. Outstanding Improvement Projects

Jen Parker took the committee through her prioritized list of outstanding improvement projects that need to be undertaken at both campuses. She's been working with Nathan (Board member) on this for a while. We have about 500k budgeted for these improvements...the most pressing are the fire safety measures at both campuses. These items are already budgeted for, so this was just an informational discussion

II. Monthly Financial Review & Lawsuit Update

A. March 2026 Financial Review

We spent this portion of the meeting discussing the status of the GLOBE vs DCSD lawsuit. A decision was due today as to whether we would accept their settlement offer ($29.5mm was the offered settlement to satisfy claims brought by all Charter schools in the class) or reject it and go to trial. The risk of a trial was discussed, not so much the outcome, but the long time lag to receive our compensation. The committee spoke with the attorney representing the charter schools and relayed our preference to settle the matter. It is now up to DCSD to sign the settlement. Once they sign, we'll hold a Board vote to discuss the matter and potentially accept it and move on

III. FY 2026-27 Budget

A.

FY 25-26 Budget

Denise sent the proposed budget to the committee 2 days prior to the meeting. Because of time constraints and the urgent nature of the lawsuit discussion, we tabled this issue and will discuss it in detail when Denise presents at the Apr 27 BOD meeting

B. FY 25-26 Budget Process

IV. GLOBE Financial Policies Discussion

A. Financial Policy Updates

We had no time to discuss this today unfortunately. It will need to be tabled until the next FinComm meeting

B. Procurement Thresholds/Publishing

I provided Holly with the final approved procurement policy for publication on the Website

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:50 AM.

Respectfully Submitted,
S. Ellis