



# The GLOBE Academy

## Minutes

### Finance Committee Meeting

budget vs actuals FY24-25 review

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#### Date and Time

Friday August 22, 2025 at 8:00 AM

#### Location

Zoom only! Link to follow. Also, note the time change to 8am

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#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
  - Sustainability: We aim to conserve our resources for optimal use in the present and future.
  - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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### **Committee Members Present**

A. McMillon (remote), D. Clayton-Purvis (remote), J. Clark (remote), M. Hayes (remote), S. Ellis (remote)

### **Committee Members Absent**

C. Elliott-Earby

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

S. Ellis called a meeting of the Finance Committee of The GLOBE Academy to order on Friday Aug 22, 2025 at 8:00 AM.

## **II. Approve Finance Committee Meeting Minutes**

### **A. Approve Minutes from Previous Meetings**

A. McMillon made a motion to Approve prior minutes.

S. Ellis seconded the motion.

The committee **VOTED** to approve the motion.

## **III. FY 2024-25 Budget vs Actual Vote**

### **A. FY 24-25 Budget**

The committee discussed in detail the budget vs actual figures. We looked at the variances on both the revenue and expense side. Denise pointed out the main drivers of the differences, particularly as it related to debt service. Denise will be present at Monday's board meeting to present her slides and lead the discussion

## **IV. Audit Update (if any)**

### **A. Audit**

No discussion of the audit except that Doug has started his work

## **V. Other Business**

### **A. GLOBE Property Review**

This item was not discussed

## **VI. Closing Items**

**A. Adjourn Meeting**

M. Hayes made a motion to adjourn meeting at 8:35.

A. McMillon seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 AM.

Respectfully Submitted,  
S. Ellis