

DRAFT



The GLOBE Academy

Minutes

Board Meeting

Date and Time

Monday October 28, 2024 at 7:00 PM

Notice of this meeting was posted at both campuses and on the GLOBE website in accordance with O.C.G.A. § 50-14-1.

Directors Present

A. Dahl, A. McMillon, B. Heidelberg, D. Torre Gibney, F. Sun, H. Portier, L. Norton, M. Hayes

Directors Absent

C. Schwenkler

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Norton called a meeting of the board of directors of The GLOBE Academy to order on Monday Oct 28, 2024 at 7:00 PM.

C. Vision, Mission and Core Values

II. Public Comment

A. Public Comment

C. Millen addressed transportation concerns. Notice was given to parents at 6:42 a.m. that a bus would not be available to pick-up the students. The bus typically picks up at 6:50 a.m. Parents had to pivot last minute to get students to school. Some texts were not responded to. Concern about reliance on transportation.

III. Consent Agenda

A. Approve Agenda

Reviewed agenda

B. Approve Minutes

A. Dahl made a motion to Approve minutes from September's meeting.

A. McMillon seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. New campus update

A. New campus update

LDP was approved. Winter construction released as of 10/25/24 to start site work. On track for summer 2025 move-in for August start of school. \$160,000 left in contingency funds. Large part already been used due to county mandated frontage upgrades.

Next steps:

- approval for administrative variance relieving us from updates along Azalea circle
- site work to prepare for modular building installation

V. Admissions Report

A. Admissions FTE Report

Admissions report moved to December meeting agenda due to emergency with presenter

VI. Capital Campaign Update

A. Capital Campaign Update

Capital Campaign conforms to 2a and 2b of strategic plan

Capital Campaign committee comprised of parents, board members and staff

Next meeting is November 18th

Working on campaign materials and finalizing timeline

Working toward grants and contacting outside entities for partnerships and procuring donors

Want to avoid encroaching on Annual Fund, GLOBE trot and Auction

M. Hayes asked about adding community members who are not parents to committee; C.

Earby agreed that committee would like to identify potential new members

M. Hayes asked about opportunities to contribute outside of financial opportunities; C.

Earby said committee would discuss but would be difficult with the nature of a capital campaign

VII. DEIBA Chair Role

A. Discussed search for new chair

Nominating committee comprised of L. Norton, M. Hayes, A.McMillon and H. Portier

Interviews of top three candidates start Wednesday

Goal is to come back to the Board for meet and greet and onboard by December

L. Norton mentioned former Chair's suggestion of shifting committee to more staff and fewer parents as staff is performing deliverables

VIII. Finance Presentation

A. SY 2023-2024 Review

Statement of financial position as of August 2024 is 47.4M in total assets, 41.2M in total liabilities and 6.2M in total equity

Statement of Activities reflecting 3.5M in total revenue, 2.4M in total expenditures and 1.1M in total equity

Debt service is on schedule

FY 2024 990 due in November

FY 2024-2025 budget meetings will be December 6th and December 13th via zoom

D. Erwin, auditor, presented highlights from SY 2023-2024 audit; our financial statements are fairly and appropriately represented thus unqualified opinion.

Audit will be filed November 1st

IX. Development Update - GLOBE Trot Preparations

A. Globe Trot Update

November 15th is GLOBE trot

Kicked off last Thursday

Site is live

Daily raffle drawings for prizes - announced end of each week

Goal is \$135,000

18 days until event

Many ways to help

Annual Fund:

Funds are still coming in

Goal is \$150,000

YTD Annual Fund raised \$62,147; efforts continue

X. Vote - Resolution to Expand Enrollment Cap

A. Vote regarding resolution to expand enrollment cap

D. Torre Gibney made a motion to Approve Board Resolution to increase enrollment cap increase of 100 students from 1,204 to 1,304.

M. Hayes seconded the motion.

A. McMillon asked if we have the facility to support increase. C. Earby responded yes by moving 4th and 5th to lower campus

Discussed purpose of this resolution/cap is to make us eligible to obtain a large grant of \$500,000; enlarging cap necessary for grant eligibility

Discussed increase to students will be at middle school level as elementary school is large enough

The board **VOTED** unanimously to approve the motion.

XI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:17 PM.

Respectfully Submitted,

L. Norton

B. C. Earby provided safety update; met with DCSD Chief of Pulic Safety and discussed charter schools having option to purchase singetic badges using DCSD's vendor fee. This will save GLOBE a lot of money and get a better rate. Slow process.

C. C. Earby announced dthat buses will be back in service Tuesday October 29th. Discussed warranties for buses. Discussed parent communication and getting communication to parents earlier than the morning of the bus service issue.