



# The GLOBE Academy

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Tuesday August 20, 2024 at 12:00 PM

#### Location

Join Zoom Meeting

<https://us02web.zoom.us/j/84566839317?pwd=V8gCWiCpTqKq8fDB9weqdh3XKebpRz.1>

Meeting ID: 845 6683 9317

Passcode: 245064

---

#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
  - Sustainability: We aim to conserve our resources for optimal use in the present and future.
-

- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
- 

### **Committee Members Present**

A. McMillon (remote), C. Elliott-Earby (remote), D. Clayton-Purvis (remote), J. Clark (remote)

### **Committee Members Absent**

*None*

### **Guests Present**

s.ellis22@gmail.com (remote)

---

## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

A. McMillon called a meeting of the Finance Committee of The GLOBE Academy to order on Tuesday Aug 20, 2024 at 12:02 PM.

## **II. Monthly Financial Review**

### **A. June 2024 Financial Review**

The Finance committee discussed the June 2024 financials. The financials will be included in the Board packet for the June BOD Meeting.

## **III. FY 2024-25 Budget**

### **A. FY 24-25 Budget**

The FY 24-25 Budget was approved by the Board in June 2024 BOD Meeting.

### **B. FY 23-24 Budget**

- The Finance Committee discussed the amendment to the budget for FY 2023-24 to reflect unaudited actuals through June 30, 2024.
- The amendment will be sent to the Board for approval in the August BOD meeting.

## **IV. Debt Service**

### **A. Discuss Debt Service**

- Debt service to the bonds continues to happen according to the debt schedule.

## **V. Audit and 990 Update**

### **A. Audit Update**

- Audit is in progress. The auditor, Doug Erwin, will provide the results of the audit at the October 2024 BOD Meeting.

## **VI. Fiscal Policies**

### **A. Policies**

- Municipal Securities Post-Issuance Disclosure Policy is drafted and will be circulated with the Finance Committee for review.

## **VII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:38 PM.

Respectfully Submitted,  
A. McMillon