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# The GLOBE Academy

## Minutes

### Finance Committee Meeting

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#### Date and Time

Friday April 25, 2025 at 8:00 AM

#### Location

Upper Campus and Zoom

Topic: GLOBE Finance Committee Meeting

Time: Apr 25, 2025 08:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86531554885>

Meeting ID: 865 [3155 4885](#)

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#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

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#### Committee Members Present

A. McMillon, D. Clayton-Purvis, J. Clark (remote), S. Ellis

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## **Committee Members Absent**

*None*

## **Guests Present**

J. Tanaja (remote), L. Norton (remote), M. Hayes (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

A. McMillon called a meeting of the Finance Committee of The GLOBE Academy to order on Friday Apr 25, 2025 at 8:10 AM.

## **II. Monthly Financial Review**

### **A. March 2025 Financial Review**

CFO provided a March 2025 financial review. No material items to note.

## **III. FY 2025-26 Budget**

### **A. FY 25-26 Budget**

The CFO presented the FY 25-26 budget and discussed significant variances and key drivers.

### **B. FY 25-26 Budget Process**

The Finance Committee will host 2 public budget meetings to review the FY 25-26 budget.

The meetings will be scheduled for

- Thursday, May 8 8a
- Thursday, May 22 4p

The meetings will be advertised through various channels to the public.

## **IV. Audit and 990 Update**

### **A. 990 Update**

The CFO provided a status update on the 990. 990 is on track to be filed on time.

## **V. Other Business**

**A. Discuss Upcoming Votes**

The finance committee discussed two votes:

- HVAC Funding
- Additional new campus funding

The two votes will be presented to the board for vote in the April BOD.

**VI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:49 AM.

Respectfully Submitted,  
A. McMillon