

DRAFT



The GLOBE Academy

Minutes

Finance Committee Meeting

Date and Time

Friday December 13, 2024 at 8:30 AM

Location

Upper Campus

Office of the Executive Director

Topic: Finance Committee

Time: Dec 13, 2024 08:30 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89473624238?pwd=w70jOKv02WiqKmlTbhEwuRfMoyhHLV.1>

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Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

Committee Members Present

A. McMillon, D. Clayton-Purvis, J. Clark (remote), S. Ellis (remote)

Committee Members Absent

None

Guests Present

L. Norton (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. McMillon called a meeting of the Finance Committee of The GLOBE Academy to order on Friday Dec 13, 2024 at 8:33 AM.

II. Monthly Financial Review

A. November 2024 Financial Review

The finance committee reviewed the November 2024 financials.

III. FY 2024-25 Budget

A. FY 24-25 Budget

- The finance committee reviewed the proposed amendments to the FY24-25 budget.
- Key amendments to the budget include updating revenue for the QBE funding from the County.
- The budget amendments will be presented to the Board for approval in the December BOD meeting.

IV. Audit and 990 Update

A. 990 Update

The 990 will be completed by the auditor. An extension has been filed.

V. Other Business

A. Policies and Procedures

- The Post-Issue Disclosure Policy in progress and will be circulated with the Finance Committee for review in 2025.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
A. McMillon

Documents used during the meeting

- Financials_202411.pdf
- FY24-25 Amended Budget_Draft.pdf