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# The GLOBE Academy

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Friday December 13, 2024 at 8:30 AM

#### **Location**

Upper Campus

Office of the Executive Director

Topic: Finance Committee

Time: Dec 13, 2024 08:30 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89473624238?pwd=w70jOKv02WiqKmlTbhEwuRfMoyhHLV.1>

Meeting ID: 894 7362 4238

Passcode: 036988

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#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

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#### Committee Members Present

A. McMillon, D. Clayton-Purvis, J. Clark (remote), S. Ellis (remote)

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## **Committee Members Absent**

*None*

## **Guests Present**

L. Norton (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

A. McMillon called a meeting of the Finance Committee of The GLOBE Academy to order on Friday Dec 13, 2024 at 8:33 AM.

## **II. Monthly Financial Review**

### **A. November 2024 Financial Review**

The finance committee reviewed the November 2024 financials.

## **III. FY 2024-25 Budget**

### **A. FY 24-25 Budget**

- The finance committee reviewed the proposed amendments to the FY24-25 budget.
- Key amendments to the budget include updating revenue for the QBE funding from the County.
- The budget amendments will be presented to the Board for approval in the December BOD meeting.

## **IV. Audit and 990 Update**

### **A. 990 Update**

The 990 will be completed by the auditor. An extension has been filed.

## **V. Other Business**

### **A. Policies and Procedures**

- The Post-Issue Disclosure Policy in progress and will be circulated with the Finance Committee for review in 2025.

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,  
A. McMillon

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## **Documents used during the meeting**

- Financials\_202411.pdf
- FY24-25 Amended Budget\_Draft.pdf