



# The GLOBE Academy

## Minutes

### Pre Board of Directors Meeting

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#### Date and Time

Wednesday December 7, 2022 at 8:30 AM

#### Location

Luis Pacheco is inviting you to a scheduled Zoom meeting.

Topic: The GLOBE Academy Finance

Time: Dec 7, 2022 08:30 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us05web.zoom.us/j/89375562773?pwd=Z0NkWGZJTVC3UWdYbnE0Sy9mTDRtZz09>

Meeting ID: 893 7556 2773

Passcode: 5XLUiX

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#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
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- Sustainability: We aim to conserve our resources for optimal use in the present and future.
  - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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### **Committee Members Present**

C. Elliott-Earby (remote), D. Clayton-Purvis (remote), L. Pacheco (remote)

### **Committee Members Absent**

A. Haas, D. Reynolds, L. Li, M. Williams

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

L. Pacheco called a meeting of the Finance Committee of The GLOBE Academy to order on Wednesday Dec 7, 2022 at 8:41 AM.

## **II. FY2023 Financials**

### **A. No need to amend the budget since the lower enrollement is offset by the higher QBE per FTE**

### **B. Special expenses**

1. Extraordinary Item : Humidity Control Lower Campus ~100K
  1. Additional to what was funded during the budget
  2. As of now, the incremental operational can be financed as part of our ongoing Maintenance and Operational Budget. We are evaluating if an amendment to the budget is needed in the near future
2. Extraordinary Item : Plumbing in Lower Campus Boys Bathroom : 20K
3. HVAC - rentin
- 4.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:08 AM.

Respectfully Submitted,  
L. Pacheco