

DRAFT



The GLOBE Academy

Minutes

Pre Board of Directors Finance Meeting

Date and Time

Wednesday January 26, 2022 at 10:00 AM

Location

Luis Pacheco is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://zoom.us/j/91981577231?pwd=Y0VjcUNMeEFRsRDRmV2EwUmRwdz09>

Meeting ID: 919 8157 7231

Passcode: YD1q7B

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
 - Respect: We treat ourselves and each other with kindness and dignity.
 - Empathy: We strive to understand and share the feelings of others.
 - Sustainability: We aim to conserve our resources for optimal use in the present and future.
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- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Committee Members Present

C. Elliott-Earby (remote), D. Clayton-Purvis (remote), L. Pacheco (remote)

Committee Members Absent

A. Haas, L. Li, M. Williams, R. Hudak

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Pacheco called a meeting of the Finance Committee of The GLOBE Academy to order on Wednesday Jan 26, 2022 at 10:04 AM.

II. Finance

A. FY2022 Financials

Net Income above target but we might need to amend the budget to adjust for lower enrollment, potentially next month and before the end of the year.

In December we adjusted for the retention bonuses paid (~200K)

B. Expenses that Need Board Approval

III. Other Business

A. Lower Campus Capital Improvement

Preparing ourselves for a capital budget / and a financing budget for next meeting

B. Student Transportation funded by GLOBE

no updates at the moment

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:17 AM.

Respectfully Submitted,
L. Pacheco