



The GLOBE Academy

Minutes

Pre Board of Directors Finance Meeting

Date and Time

Wednesday December 8, 2021 at 9:00 AM

Location

<https://zoom.us/j/96084172464?pwd=Q0RiRy83dEJOMktDL1VSSnZxdWY1dz09> Meeting ID: 960 8417 2464 Passcode: a7ZghZ

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

Committee Members Present

D. Clayton-Purvis, L. Li, L. Pacheco, M. Williams

Committee Members Absent

A. Haas, C. Elliott-Earby, R. Hudak

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Pacheco called a meeting of the Finance Committee of The GLOBE Academy to order on Wednesday Dec 8, 2021 at 9:00 AM.

II. Finance

A. FY2022 Financials

- Potential budget amendment in February due to lower enrollment than budgeted. The QBE revenue might be lower than the 10% decline threshold. However, the impact on Net Income is minimal considering that the expenses are scaled back accordingly.
- Use of ~1M in Cash for property purchase that was reviewed and approved by the board.

B. Expenses that Need Board Approval

Nothing extraordinary this month that needs board's attention

III. Other Business

A. Student Transportation funded by GLOBE

Waiting for the holiday break to kickstart the project

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 AM.

Respectfully Submitted,
L. Pacheco