



# The GLOBE Academy

## Minutes

### Pre Board of Directors Finance Meeting

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#### Date and Time

Wednesday December 8, 2021 at 9:00 AM

#### Location

<https://zoom.us/j/96084172464?pwd=Q0RiRy83dEJOMktDL1VSSnZxdWY1dz09> Meeting ID: 960 8417 2464 Passcode: a7ZghZ

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#### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

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#### Committee Members Present

D. Clayton-Purvis, L. Li, L. Pacheco, M. Williams

**Committee Members Absent**

A. Haas, C. Elliott-Earby, R. Hudak

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

L. Pacheco called a meeting of the Finance Committee of The GLOBE Academy to order on Wednesday Dec 8, 2021 at 9:00 AM.

**II. Finance**

**A. FY2022 Financials**

- Potential budget amendment in February due to lower enrollment than budgeted. The QBE revenue might be lower than the 10% decline threshold. However, the impact on Net Income is minimal considering that the expenses are scaled back accordingly.
- Use of ~1M in Cash for property purchase that was reviewed and approved by the board.

**B. Expenses that Need Board Approval**

Nothing extraordinary this month that needs board's attention

**III. Other Business**

**A. Student Transportation funded by GLOBE**

Waiting for the holiday break to kickstart the project

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:30 AM.

Respectfully Submitted,  
L. Pacheco