

DRAFT



The GLOBE Academy

Minutes

Pre Board of Directors Finance Meeting

Date and Time

Wednesday June 23, 2021 at 8:30 AM

Location

<https://zoom.us/j/7511546917?pwd=aWpydERERIRxVzRHUG1GYWNMdWZRdz09>

Meeting ID: 751 154 6917

Passcode: 497742

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
 - Respect: We treat ourselves and each other with kindness and dignity.
 - Empathy: We strive to understand and share the feelings of others.
 - Sustainability: We aim to conserve our resources for optimal use in the present and future.
 - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Committee Members Present

C. Elliott-Earby (remote), D. Clayton-Purvis (remote), L. Pacheco (remote), R. Hudak (remote)

Committee Members Absent

A. Haas, L. Li, M. Williams

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Pacheco called a meeting of the Finance Committee of The GLOBE Academy to order on Wednesday Jun 23, 2021 at 8:36 AM.

II. Finance

A. FY2021 Current Financials

PPP loan has been converted to grant (revenue)

2 facilities grant has been approved and put on receivables and the revenue has been recognized (not received yet)

B. FY2022 Budget

Our current budget is a conservative view due to the uncertainties with the QBE funds
Staff will present the Budget during our Board meeting on Monday

C. Expenses that Need Board Approval

None that needs approval

III. Other Business

A. Loan Repayment

We have decided to keep the loan for now to maintain our financial flexibility in case a future opportunity arises. We will revisit this item in the future.

B. House Bill 146

The new law provides the benefits (3 weeks paid leave) to mothers and fathers following the birth, adoption or foster placement of a child. Employees who have worked for the state for at least six months are eligible

The administration is adding the benefit to the employees of the school. The expected impact is less than \$50K

C. Student Transportation funded by GLOBE

We have agreed on study the feasibility of the transportation and survey. Hire somebody for a feasibility

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
L. Pacheco