APPROVED

The GLOBE Academy

Minutes

Finance Committee Meeting - January

Date and Time
Tuesday January 22, 2019 at 8:00 AM

Location
The GLOBE Academy Upper Campus

Vision, Mission and Core Values
Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.
Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.
Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

Committee Members Present

C. White, D. Clayton-Purvis, L. Cui

Committee Members Absent
None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. White called a meeting of the Finance Committee of The GLOBE Academy to order on Tuesday Jan 22, 2019 at 8:00 AM.

II. Finance

A. Review plan for hiring next Auditor

Chip will take the lead on getting an RFP together to interview for the next Auditor. This contract will begin for the 2018-2019 school year and we anticipate this being a 4 year contract.

B. Updating the monthly check report

Denise will update the monthly check report so that each expense is accompanied by the appropriate memo/description of that expense. It is showing correctly in QuickBooks, but not in the report.

C. Researching the excess cash policies of other schools

Denise will research the excess cash policies of other Charter Schools, to help us build the police for GLOBE. The purpose of this police will be to have a board approved plan in place for when our cash reserves exceed three months of forward looking expenses. This will likely happen within the next two years. Next steps will be to write this policy and bring to the Board of Directors for approval.

III. Closing Items

A. Adjourn Meeting

C. White made a motion to adjourn the meeting.
D. Clayton-Purvis seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
L. Cui	Aye
C. White	Aye

Roll Call

D. Clayton-Purvis Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
C. White