



The GLOBE Academy

Minutes

Finance Committee Meeting - October

Date and Time

Tuesday October 23, 2018 at 8:00 AM

Location

The GLOBE Academy Upper Campus

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
 - Respect: We treat ourselves and each other with kindness and dignity.
 - Empathy: We strive to understand and share the feelings of others.
 - Sustainability: We aim to conserve our resources for optimal use in the present and future.
 - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Committee Members Present

C. White, D. Clayton-Purvis, D. Warlick, L. Pacheco

Committee Members Absent

L. Cui, S. Camara

Guests Present

K. Holder

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. White called a meeting of the Finance Committee of The GLOBE Academy to order on Tuesday Oct 23, 2018 at 8:00 AM.

II. Finance

A. Review plan for hiring next Auditor

Denise will provide Chip White with a sample RFP for the Auditor search and the contact information for three new potential auditors and our Current Auditor Doug.

III. Other Business

A. Reviewed the proposed "GLOBE Academy STIPEND POLICY"

Chip will present the proposed stipend policy to the board for approval.

B. Discuss Budgeting Process

Committee discussed proposal to create a budget committee, that will include representatives from various constituents, that will assist in the planning and drafting of the annual budget.

C. New Finance Committee Member

Luis Pacheco attended the meeting as a potential new member of the Finance Committee.

D. Payroll Vendor

The committee was made aware of the progress of the transition to the new payroll vendor, expected to be completed 11/15.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
C. White