



## The GLOBE Academy

### Minutes

#### Finance Committee Meeting - October

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##### **Date and Time**

Tuesday October 23, 2018 at 8:00 AM

##### **Location**

The GLOBE Academy Upper Campus

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##### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high-performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
  - Sustainability: We aim to conserve our resources for optimal use in the present and future.
  - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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##### **Committee Members Present**

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C. White, D. Clayton-Purvis, D. Warlick, L. Pacheco

**Committee Members Absent**

L. Cui, S. Camara

**Guests Present**

K. Holder

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**I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

C. White called a meeting of the Finance Committee of The GLOBE Academy to order on Tuesday Oct 23, 2018 at 8:00 AM.

**II. Finance**

**A. Review plan for hiring next Auditor**

Denise will provide Chip White with a sample RFP for the Auditor search and the contact information for three new potential auditors and our Current Auditor Doug.

**III. Other Business**

**A. Reviewed the proposed "GLOBE Academy STIPEND POLICY"**

Chip will present the proposed stipend policy to the board for approval.

**B. Discuss Budgeting Process**

Committee discussed proposal to create a budget committee, that will include representatives from various constituents, that will assist in the planning and drafting of the annual budget.

**C. New Finance Committee Member**

Luis Pacheco attended the meeting as a potential new member of the Finance Committee.

**D. Payroll Vendor**

The committee was made aware of the progress of the transition to the new payroll vendor, expected to be completed 11/15.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,  
C. White