

# The GLOBE Academy

## BALANCE SHEET

As of March 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10-1001 Operations - 3018874	1,949,023
10-1003 Fundraising - 3019066	210,223
10-1004 Aftercare Account - 3019155	376,357
10-1005 Field Trip Account - 733019163	5,768
10-1007 Clubs 3027459	1,508
10-1008 Paypal	1,692
10-1011 Operation Fund 87238	4,946
10-1012 After School 86622	114,382
<b>Total Bank Accounts</b>	<b>\$2,663,899</b>
Accounts Receivable	
10-153 Accounts Receivable	-0
<b>Total Accounts Receivable</b>	<b>\$ -0</b>
Other Current Assets	
10-181 Prepaid Expense	29,841
<b>Total Other Current Assets</b>	<b>\$29,841</b>
<b>Total Current Assets</b>	<b>\$2,693,740</b>
Fixed Assets	
10-221 Leasehold Improvement	701,315
10-222 Accumulated Depreciation	-158,948
10-231 Buildings Owned	309,021
10-241 Furniture and Equipment	20,270
10-242 Accumulated Depreciation- Equipment	-3,822
<b>Total Fixed Assets</b>	<b>\$867,836</b>
Other Assets	
10-182 Security Deposits	23,116
<b>Total Other Assets</b>	<b>\$23,116</b>
<b>TOTAL ASSETS</b>	<b>\$3,584,692</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
10-421 Accounts Payable	-2,796
10-4220 Salaries Payable - Net	236,569
10-471 FIT Payable	74,755
10-472 Georgia Income Tax Payable	69,954
10-473 TRS Payable	-173,287
10-475 Group Health Ins Payable	95,578
10-476 Other Group Insurance Payable	36,778
10-477 FICA Payable	38,530

	TOTAL
10-479 OTHER PAYROLL	1,259
WITHHOLDINGS PAYABLE	
100-479 Other Payroll Whlds	404
<b>Total Accounts Payable</b>	<b>\$377,743</b>
Other Current Liabilities	
100-473 Teacher Retirement Payable	-82,321
<b>Total Other Current Liabilities</b>	<b>\$ -82,321</b>
<b>Total Current Liabilities</b>	<b>\$295,421</b>
<b>Total Liabilities</b>	<b>\$295,421</b>
Equity	
10-700 Opening Balance Equity	-10
10-711 Invested in Capital Assets, net of related debt	298,500
10-740 Unrestricted Net Assets	1,692,858
Net Income	1,297,923
<b>Total Equity</b>	<b>\$3,289,271</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,584,692</b>

# The GLOBE Academy

## PROFIT AND LOSS

July 2017 - April 2018

	JUL 2017	AUG 2017	SEP 2017	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	TOTAL
<b>Income</b>											
10-000 Revenues	649,054	706,747	711,118	684,758	767,835	690,782	1,287,972	673,425	677,947	657,770	\$7,507,408
<b>Total Income</b>	<b>\$649,054</b>	<b>\$706,747</b>	<b>\$711,118</b>	<b>\$684,758</b>	<b>\$767,835</b>	<b>\$690,782</b>	<b>\$1,287,972</b>	<b>\$673,425</b>	<b>\$677,947</b>	<b>\$657,770</b>	<b>\$7,507,408</b>
<b>GROSS PROFIT</b>											
<b>\$649,054 \$706,747 \$711,118 \$684,758 \$767,835 \$690,782 \$1,287,972 \$673,425 \$677,947 \$657,770 \$7,507,408</b>											
<b>Expenses</b>											
10-1000 Instruction	462,235	443,348	362,489	361,516	396,292	361,652	366,661	374,678	365,748	397,754	\$3,892,374
10-2100 Pupil Services	18,529	21,789	17,846	20,449	24,157	21,387	22,340	23,444	31,271	22,861	\$224,074
10-2210 Improvement of Instruct Service		35,594	12,918	12,439	13,454	19,891	16,023	9,455	9,000	19,089	\$147,863
10-2220 Educational Media Services	1,969	1,861	1,848	1,877	1,848	1,848	1,914	1,829	1,849	1,849	\$18,692
10-2300 General Administration	22,455	10,843	9,528	20,638	15,065	14,849	2,262	3,070	6,210	3,672	\$108,590
10-2400 School Administration	61,950	58,503	71,474	69,311	71,121	66,342	72,488	73,055	70,674	72,149	\$687,067
10-2500 Support Services-Business	14,016	14,221	14,172	13,997	14,249	13,997	14,414	14,298	14,298	14,334	\$141,997
10-2600 Maint & Oper-Plant Services	79,266	85,212	54,742	42,594	47,079	47,498	44,012	47,519	49,296	41,178	\$538,397
10-2900 Fundraising Activities-	35	278	1,802	552	3,418	634	3,573	2,400	100	100	\$12,892
10-3100 School Nutrition Program		5,385	5,619	6,495	6,181	5,168	5,654	4,762	8,099		\$47,363
10-3300 ASP Operations	23,092	32,882	33,528	29,006	39,704	38,659	22,028	35,241	30,512	36,854	\$321,507
<b>Total Expenses</b>	<b>\$683,547</b>	<b>\$709,917</b>	<b>\$585,967</b>	<b>\$578,874</b>	<b>\$632,569</b>	<b>\$591,926</b>	<b>\$571,369</b>	<b>\$589,750</b>	<b>\$587,057</b>	<b>\$609,840</b>	<b>\$6,140,815</b>
<b>NET OPERATING INCOME</b>	<b>\$ -34,493</b>	<b>\$ -3,170</b>	<b>\$125,151</b>	<b>\$105,884</b>	<b>\$135,266</b>	<b>\$98,856</b>	<b>\$716,603</b>	<b>\$83,675</b>	<b>\$90,890</b>	<b>\$47,930</b>	<b>\$1,366,592</b>
<b>Other Expenses</b>											
66901 Suspense			5,587	7,196	3,978	3,978					\$20,740
<b>Total Other Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,587</b>	<b>\$7,196</b>	<b>\$3,978</b>	<b>\$3,978</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,740</b>
<b>NET OTHER INCOME</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ -5,587</b>	<b>\$ -7,196</b>	<b>\$ -3,978</b>	<b>\$ -3,978</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ -20,740</b>
<b>NET INCOME</b>	<b>\$ -34,493</b>	<b>\$ -3,170</b>	<b>\$119,564</b>	<b>\$98,688</b>	<b>\$131,288</b>	<b>\$94,878</b>	<b>\$716,603</b>	<b>\$83,675</b>	<b>\$90,890</b>	<b>\$47,930</b>	<b>\$1,345,853</b>

# The GLOBE Academy, Inc.

## OPERATIONAL BUDGET & 5 Year Projection

		FY 2018/2019
<b>FTE (BOY)</b>		<b>866</b>
<b>Income</b>		
10-000 Revenues		
	1215 Club Dues	0
	1225 Fund raising/Misc. Sales	250,000
	1340 After School Program Revenue	421,569
	1701 Field Trip	47,300
	4520 Grant Income - IMP	0
	3120 Total Quality Basic Education F	9,009,614
<b>Total Income</b>		<b>9,728,483</b>
		Y
<b>Expenses</b>		
	Total 10-1000 Instruction	5,865,333
	Total 10-2100 Pupil Services	299,590
	Total 10-2210 Improvement of Instruct Service	245,025
	Total 10-2220 Educational Media Services	61,049
	Total 10-2300 General Administration	139,517
	Total 10-2400 School Administration	964,582
	Total 10-2500 Support Services-Business	232,536
	Total 10-2600 Maint & Oper-Plant Services	872,180
	Total 10-2900 Fundraising Activities-	17,100
	Total 10-3100 School Nutrition Program	80,000
	Total 10-3300 ASP Operations	448,249
	Total 10-5100 Debt Services	0
<b>Total Expenses</b>		<b>9,225,162</b>
<b>Net Operating Income</b>		<b>503,321</b>
<b>Net Income</b>		<b>503,321</b>

The GLOBE Academy, Inc.

OPERATIONAL BUDGET & 5 Year Projection

	FY 2017/2018	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2022/2023
FTE (BOY)	782	866	896	922	922	922
Income						
10-000 Revenues						
1215 Club Dues	0	0	0	0	0	0
1225 Fund raising/Misc. Sales	240,000	250,000	258,595	266,307	266,307	266,307
1340 After School Program Revenue	407,000	421,569	421,569	430,000	438,600	447,372
1701 Field Trip	43,000	47,300	50,611	51,623	52,656	53,709
4520 Grant Income - IMP	0	0	0	0	0	0
3120 Total Quality Basic Education F	8,010,000	9,009,614	9,505,738	9,985,017	10,184,717	10,388,412
<b>Total Income</b>	<b>8,702,500</b>	<b>9,728,483</b>	<b>10,236,512</b>	<b>10,732,947</b>	<b>10,942,280</b>	<b>11,156,799</b>
Expenses						
Total 10-1000 Instruction	4,905,000	5,865,333	6,204,032	6,479,124	6,602,336	6,739,198
Total 10-2100 Pupil Services	254,000	299,590	312,483	321,656	329,651	337,946
Total 10-2210 Improvement of Instruct Service	162,000	245,025	290,633	299,658	305,651	311,764
Total 10-2220 Educational Media Services	23,000	61,049	53,809	54,886	55,983	57,103
Total 10-2300 General Administration	137,000	139,517	141,537	143,088	144,670	146,283
Total 10-2400 School Administration	841,000	984,582	989,555	1,012,010	1,034,937	1,058,560
Total 10-2500 Support Services-Business	189,000	232,536	238,061	243,775	249,691	255,621
Total 10-2600 Maint & Oper-Plant Services	620,000	872,180	834,694	849,520	867,004	884,883
Total 10-2900 Fundraising Activities-	15,000	17,100	17,702	18,236	18,728	18,836
Total 10-3100 School Nutrition Program	60,000	80,000	82,750	84,405	86,093	87,815
Total 10-3300 ASP Operations	428,000	448,249	445,300	453,999	463,133	472,456
Total 10-5100 Debt Services	0	0	0	0	0	0
<b>Total Expenses</b>	<b>7,634,000</b>	<b>9,225,162</b>	<b>9,610,557</b>	<b>9,960,357</b>	<b>10,157,878</b>	<b>10,370,666</b>
Check	Y	Y	Y	Y	Y	Y
<b>Net Operating Income</b>	<b>1,068,500</b>	<b>503,321</b>	<b>625,956</b>	<b>772,590</b>	<b>784,401</b>	<b>785,133</b>
<b>Net Income</b>	<b>1,068,500</b>	<b>503,321</b>	<b>625,956</b>	<b>772,590</b>	<b>784,401</b>	<b>785,133</b>
Cash Beginning at BOY	1,388,315	2,456,815	2,960,136	3,586,092	4,358,682	5,143,083

OTHER CASH OUTLAYS	0	0	0	0	0	0	0
<b>Cash on hand at year-end</b>	<b>2,456,315</b>	<b>2,960,136</b>	<b>3,586,092</b>	<b>4,358,682</b>	<b>5,143,083</b>	<b>5,928,216</b>	
Charter Cash On Hand 30 day benchmark	627,452	758,232	789,909	818,659	834,894	852,384	
Charter Cash On Hand 5% benchmark	435,125	486,424	511,826	536,647	547,114	557,790	
5% budget	435,125	486,424	511,826	536,647	547,114	557,790	

	FY 2017/2018	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2022/2023
Net Income	1,068,500	503,321	625,956	772,590	784,401	785,133
Add-back BUMC rental Expense	-	332,200	338,800	345,532	352,399	359,403
less Opex at BUMC	-	131,540	134,171	136,854	139,591	142,383
less opex reserve	-	100,000	100,000	100,000	100,000	100,000
less other cash expense (1% buffer)	-	92,252	96,106	99,604	101,579	103,707
Cash for P&I	1,068,500	511,730	634,479	781,664	795,630	798,446
Annual P&I from Model Page	-	405,051	405,051	405,051	405,051	405,051
Cash Source/Use	-	106,678	229,428	376,613	390,579	393,395
EOY Cash Balance	2,456,815	2,563,493	2,782,921	3,169,534	3,560,113	3,953,508
Months Cash on Hand	3.2	3.2	3.4	3.7	4.1	4.5
DSC Ratio (Goal = 1.25x)	-	1.26	1.57	1.93	1.96	1.97

7th \$ 10,242.97 \$ 8th 10,404.00

	FY 2017/2018	FY 2018/2019	Comments - for 2018/19	% change FY 2018/2019	% of total rev FY 2018/2019
	782	866		11%	
1215 Club Dues	-	-			0%
1220 Donations	-	-			0%
1225 Fund raising/Misc. Sales	240,000	250,000	Increases by FTE beg 17/18	4%	3%
1340 After School Program Revenue	407,000	421,569	Tied to prior year + 1/3 of % increase in FTE count	4%	4%
1701 Field Trip	43,000	47,300	Tied to FTE % increase	10%	0%
3120 Total Quality Basic Education F	8,010,000	9,009,614	Linked to FTE sheet from 2016-17 on until school full; then increase by inflation	12%	93%
4520 Grant Income - IMP				-100%	0%
<b>5510 Grants Other than State and Federal</b>	2,500			12%	100%
<b>Total 10-000 Revenues</b>	<b>8,702,500</b>	<b>9,728,483</b>	<b>CORRECT 17-18 funding assumed as base +1% inflation going forward</b>		100%
<b>Total Income</b>	<b>8,702,500</b>	<b>9,728,483</b>			100%
Gross Profit	8,702,500	9,728,483			
100-110 Inst-Teachers	2,801,675	3,399,115	Staff Spreadsheet for 18/19; then increase FTE % + inflation		0%
100-113 Inst-Subs / Teacher Assistant					0%
100-114 Inst-Subs (Non-Certified)	100,000	115,000	Per CEE		0%
100-118 Inst-PE/ART/MUSIC/FOREIGN LANG.					0%
100-140 Inst-Aids and Parapro	634,930	630,519	Staff Spreadsheet for 18-19; then increase FTE % increase until school full, then inflat	-1%	6%
100-200 Inst- Emp Ins Benefits	201,994	260,536	Flat as % of salary + health care inflation assumptions	29%	3%
100-220 Inst-Payroll Tax	66,096	78,086	6.2% SS for non-TRS; 1.45% Medicare	18%	1%
100-230 Inst-TRS	571,305	842,194	Tied to Input Page	47%	9%
100-250 Inst-Unemployment	91,663	108,589	Calculated - 0.0262%	18%	1%
100-260 Inst- Worker's Comp	19,782	21,906	Increase by staff increase til full then inflation	11%	0%
100-300 INS - Purchased Professional & Tech Service	40,000	0	No more Marie	-100%	0%
100-443 Inst-Rental of Computer Equipment	18,011	19,945	Copier - tied to FTE increase	11%	0%
100-580 Travel	31,212	31,836	Host Payments???	2%	0%
100-609 Inst-Curriculum Material	111,877	115,891	\$20k Dibble; \$30k Daniel; \$12k Mann; \$3k PE UC & LC; Music \$8k General, \$19k inst	4%	1%
100-610 Inst-Supplies	48,697	53,926		11%	1%
100-611 Supplies Technology	29,674	30,268		2%	0%
100-612 Inst-Software	29,303	32,450	MAP and STAMP - assumes about \$35/FTE	11%	0%
100-615 Inst-Expendable Equip	42,840	60,000	4 new LC and 4 new UC classrooms	40%	1%
<b>100-616 Inst-Expendable Computer Equip</b>	<b>65,941</b>	<b>65,071</b>	Tied to FTE % increase + new CB @ \$350/new FTE + 6 Chromecarts + 10 teacher la	-1%	1%
<b>Total 10-1000 Instruction</b>	<b>4,905,000</b>	<b>5,865,333</b>			60%
10-2100 Pupil Services					0%
210-110 PS-SST Coordinator					0%

210-163 Pupil Services - Nurse	63,000	68,243	FT Nurses at both campuses	8%	1%
210-172 PS-Counselor	61,800	62,480	LC FT	1%	1%
210-173 PS - Counselor Middle Grades	50,000	60,660	UC FT	21%	1%
210-200 PS - Employee Benefits	15,000	18,065	Flat as % of salary + health care inflation assumptions	20%	0%
210-220 Pupil Services - Payroll Tax	2,500	2,550	Inflation	2%	0%
210-230 Pupil Services - TRS	28,220	39,999	Inflation	42%	0%
210-250 PS - UI Benefits	200	204	Inflation	2%	0%
210-300 PS-Purchased Professional Services	31,280	45,265	Field Trips - grows at FTE + Inflation; \$2k for Space Camp Scholarship' \$8k for 8th gr	0%	0%
210-323 Contracted Counselor	-	-		0%	0%
210-563 Pupil Services - Tuition to Private Sources	-	-		0%	0%
210-610 PS-Supplies	2,000	2,125	Tied to General Inflation; includes \$880 for capes;	0%	0%
<b>210-810 PS-Dues and Fees</b>	-	-		0%	0%
<b>Total 10-2100 Pupil Services</b>	<b>254,000</b>	<b>299,590</b>		<b>3%</b>	<b>0%</b>
10-2210 Improvement of Instruct Service					
221-300 IIS-Purchased Prof. Services	50,000	95,025	C/CD (\$6000) + Other Prof Dev - approx 1% of revs (\$15k for RW/WWW training)	90%	1%
221-301 IIS-Purch-Confucius Institute	90,000	90,000	Assumes 4 CI Tas at \$1800/month each for 10 month	1%	1%
221-302 IIS-Purch-Professional & Tech	20,000	50,000	\$25k for staff retreat; Responsive Classroom training \$25k	1%	1%
221-580 Travel	2,000	10,000	PLUG - \$10,000 for 2018-19	0%	0%
<b>221-610 IIS-Supplies</b>	<b>0</b>	<b>0</b>		<b>0%</b>	<b>0%</b>
<b>Total 10-2220 Educational Media Services</b>	<b>162,000</b>	<b>245,025</b>		<b>3%</b>	<b>0%</b>
222-165 EMS-Media Specialist	20,600	48,225	FT for 2018-19	0%	0%
222-220 EMS-Employee Benefits	1,206	1,206	2.5% of salary	0%	0%
222-220 EMS-FICA	1,576	699	Medicare Tax 1.45%	0%	0%
222-230 EMS Media - TRS	10,079	10,079		0%	0%
222-250 EMS - State Unemp Insurance	0	0		0%	0%
<b>222-610 EMS-Supplies</b>	<b>824</b>	<b>840</b>		<b>2%</b>	<b>0%</b>
<b>Total 10-2220 Educational Media Services</b>	<b>23,000</b>	<b>61,049</b>		<b>2%</b>	<b>0%</b>
10-2300 General Administration					
230-300 GA-Purchased Professional & Tech Services	64,424	64,000	\$30k for Strategic Plan + \$17k auditor + \$7k Board retreat + \$5k Kholder + \$5k Copl	-1%	1%
230-332 GA-Background Check & Drug Test	1,040	1,061	Tied to General Inflation	2%	0%
230-340 GA-Legal Fees	32,000	35,436	Legal - grows with FTE - then inflation	11%	0%
230-520 GA-Insurance (Other than benefits)	27,050	27,591	Tied to General Inflation	2%	0%
230-530 GA-Communication	1,040	1,061	Tied to General Inflation	2%	0%
230-531 GA-Communi-Website	4,162	4,245	Tied to General Inflation	2%	0%
230-532 GA-Communi-Internet	1,040	1,061	Tied to General Inflation	2%	0%
230-533 GA-Communi-Postage & Supplies	1,040	1,061	Tied to General Inflation	2%	0%
230-561 GA - Tuition to Other Georgia LUAs	0	0		0%	0%
230-580 GA-Travel Employees	0	0	Tied to General Inflation	0%	0%
<b>230-810 GA-Dues &amp; Fees</b>	<b>5,202</b>	<b>4,000</b>		<b>-23%</b>	<b>0%</b>
<b>Total 10-2300 General Administration</b>	<b>137,000</b>	<b>139,517</b>		<b>1%</b>	<b>0%</b>
10-2400 School Administration					

240-130 SA-Director	110,000	112,676	Tied to Staff Sheet	2%	1%
240-131 SA-Assistant Principal	296,800	333,630	Tied to Staff Sheet	12%	3%
240-142 SA-Clerical	141,000	164,603	Tied to Staff Sheet + Fac Admin Asst (\$20k)	17%	2%
240-200 SA-Employee Benefits	23,000	29,497	Flat as % of salary + health care inflation assumptions	28%	0%
240-220 SA-FICA	9,000	9,286	Input Tab	3%	0%
240-230 SA-TRS	94,664	127,660	Input Tab	35%	1%
240-250 SA - ER UI Benefits	1,475	1,601	Calculated at 0.262%	9%	0%
240-303 SA-Purch-Consultant	86,400	100,678	Tech Support + \$9k Lottery+ \$3.6k Jphelps +\$1.4k outreach	17%	1%
240-580 School Admin - Staff Travel	8,000	10,000	240 level travel	25%	0%
240-595 SA-Other Purchased Services				0%	0%
240-610 SA-Supplies	22,889	23,347	General Inflation	2%	0%
240-611 SA-Supplies Technology	5,867	5,984	General Inflation	2%	0%
240-612 SA-Computer Software	0	0	General Inflation	0%	0%
240-630 SA - Purchased Food	4,855	6,008	Food for staff functions	24%	0%
240-810 SA-Dues and Fees	27,050	27,591	VIBE Expenses and Other	2%	0%
240-890 SA - Staff Relations	10,000	12,000	Principal's Fund	20%	0%
<b>Total 10-2400 School Administration</b>	<b>841,000</b>	<b>964,582</b>			<b>10%</b>
10-2500 Support Services-Business					0%
250-142 Support Services - Clerical	62,830	85,083	HR/Payroll with 1/2 Tgoforth to 240 (\$25k)	35%	1%
250-148 SSB-Accountant	87,550	91,475	CFO	4%	1%
250-200 SSB-Employee Benefits	9,473	12,234	Flat as % of salary + health care inflation assumptions	29%	0%
250-220 Support Services - Payroll Tax	2,181	2,560	Input Tab	17%	0%
250-230 Support Services - TRS	25,279	36,901	Input Tab	46%	0%
250-250 SS - ER UI Benefits	394	463	Input Tab	17%	0%
250-300 Purchased Prof & Tech Services - Consultant		1,500	Training	0%	0%
250-332 Fingerprint, Drug & Alcohol Testing	0	0		0%	0%
250-610 Support Services - Business - Supplies	1,294	1,000	Check stock and other supplies; grows with inflation	0%	0%
250-810 Support Services - Dues and Fees	189,000	1,320	Bank fees - wires, checks; Saasant, Lynda, Non-Profit Issues	2%	0%
<b>Total 10-2500 Support Services-Business</b>		<b>232,536</b>		<b>23%</b>	<b>2%</b>
10-2600 Maint & Oper-Plant Services					0%
260-181 MOPS-Maintenance Staff					0%
260-186 MOPS-Custodial	84,660	165,516		96%	2%
260-200 MOPS-Employee Benefits	3,000	6,452	Flat as % of salary + health care inflation assumptions	115%	0%
260-220 MOPS - Payroll Tax	6,000	2,400	6.2% SS for non-TRS, 1.45% Medicare	-60%	0%
260-230 MOPS - TRS	12,000	34,593	Input Tab	188%	0%
260-250 MOPS - ER UI Benefits	120	434	Input Tab	261%	0%
260-300 MOPS-Purch. Prof. & Tech Svcs	47,551	48,187	General + School Safety Officer	1%	0%
260-410 MOPS-Water, Sewer, Cleaning	25,000	25,500		2%	0%
260-430 MOPS-Repair and Maint. Svcs	132,110	52,000		-61%	1%
260-431 MOPS-R&M-Ground	5,500	5,610		2%	0%
260-432 MOPS-R&M-HVAC					0%
260-441 MOPS - Rental Expense	264,088	516,660		96%	5%

\$12k for cafeteria tables for UC

260-490 MOPS-Other Purchased Property	500	12,000	0%
260-520 MOPS-Insurance(Non-Employee)			0%
260-530 MOPS-Communications	20,000	20,400	0%
260-610 MOPS-Supplies	27,000	27,540	0%
260-620 MOPS-Energy	50,600	51,612	1%
260-742 MOPS-Depreciation			0%
260-810 MOPS-Dues and Fees	163	166	0%
260-990 MOPs Allocation to ECP	(58,292)	(96,909)	-1%
<b>Total 10-2600 Maint &amp; Oper-Plant Services</b>	<b>620,000</b>	<b>872,180</b>	<b>41%</b>

10-2900 Fundraising Activities-			
290-300 FD-Purchased Professional & Tech Service	10,000	12,000	20%
290-610 FD - Supplies	1,561	1,592	2%
<b>290-810 FD - Dues &amp; Fees</b>	<b>3,439</b>	<b>3,508</b>	<b>2%</b>
<b>Total 10-2900 Fundraising Activities-</b>	<b>15,000</b>	<b>17,100</b>	<b>14%</b>

10-3100 School Nutrition Program			
<b>310-630 Purchased Food</b>	<b>60,000</b>	<b>80,000</b>	<b>33%</b>
<b>Total 10-3100 School Nutrition Program</b>	<b>60,000</b>	<b>80,000</b>	<b>33%</b>

10-3300 ASP Operations			
330-190 ECP - Manager/Admin	50,745	52,153	1%
330-191 ECP - PT Staff	260,000	250,000	1%
330-220 ASP - FICA	30,647	19,525	3%
330-250 ECP - ER UI Benefits			0%
330-300 Enrichments	5,202	5,306	0%
330-301 ASP - Other Purchased Services	5,192	5,471	2%
330-610 ASP - Supplies	9,440	9,947	5%
330-630 ASP-Purchased Food	8,482	8,937	5%
<b>330-990 ASP Operations-Other</b>	<b>58,292</b>	<b>96,909</b>	<b>66%</b>
<b>Total 10-3300 ASP Operations</b>	<b>428,000</b>	<b>448,249</b>	<b>5%</b>

Total Expenses	7,634,000	9,225,162	21%
Net Operating Income	1,068,500	503,321	-53%
Other Expenses			
66901 Suspense			
Total Other Expenses			
Net Other Income			
Net Income	1,068,500	503,321	-53%

OTHER CASH OUTLAYS			
Beg Cash On Hand	1,388,315	2,456,815	77%
Ending Cash On Hand	2,456,815	2,960,136	20%
1 month of following year's expenses	787,086	784,139	0%
2 months of following year's expenses	1,272,333	1,537,527	21%

Total 10-3300 ASP Operations	428,000	448,249	10% of MOPs Total
Total 10-5100 Debt Services			
Total Expenses	7,634,000	9,225,162	21%
Net Operating Income	1,068,500	503,321	-53%
Other Expenses			
66901 Suspense			
Total Other Expenses			
Net Other Income			
Net Income	1,068,500	503,321	-53%
OTHER CASH OUTLAYS			
Beg Cash On Hand	1,388,315	2,456,815	77%
Ending Cash On Hand	2,456,815	2,960,136	20%
1 month of following year's expenses	787,086	784,139	0%
2 months of following year's expenses	1,272,333	1,537,527	21%

2%  
18%  
25%

3 months of following year's expenses	2,361,258	2,402,639
# of months of following year's expenses	3.1	3.7
Meet Strategic Plan Goal for Cash?	YES	YES

  

	FY 2017/2018	FY 2018/2019
Cash on hand after loan payment		
Net Income	1,068,500	503,321
Add-back BUMC rental Expense		332,200
less Opex at BUMC		131,540
less opex reserve		100,000
less other cash expense (1% buffer)		92,252
Cash for P&I	1,068,500	511,730
Annual P&I from Model Page		405,051
Cash Source/Use		106,678
EOY Cash Balance	2,456,815	2,563,493
Months Cash on Hand	3.1	3.2
DSC Ratio (Goal = 1.25x)		1.26