The GLOBE Academy

Development Committee Report

7 December 2020

Committee Chair: Meghann Adams

Report Type: Update

Updates:

1) Fundraising Update

2020-2021 Unrestricted Fundraising Goal: $300,000						
As of 10/31/2020		**Goal**		**Raised**		**%**
Annual Fund	$	158,500	$	27,116		17%
Major Gifts/Individuals	$	26,000	$	3,929		15%
Board Giving	$	3,000	$	1,786		60%
One-Time Donations	$	50,000	$	10,449		21%
Recurring Donations	$	45,000	$	8,089		18%
Corporate Giving/Sponsorships	$	20,000	$	2,627		13%
General Operating Support Grants	$	8,500	$	-	$	-
Miscellaneous Donations/Income	$	6,000	$	236		4%
School-led Fundraising Events	$	141,500	$	6,698		5%
GLOBE Trot	$	130,000	$	6,698		5%
Square 1 Art	$	4,000	$	-		0%
GLOBE Rocks	$	6,500	$	-		0%
OVERALL GROSS			$	33,814		11%
Fundraising Expenses			$	3,125		
OVERALL NET	**As of 10/31/2020**		$	30,689		10%

2) Donor Database
   a. Signed a contract with Bloomerang
   b. Beginning training, kick off meeting and data conversion process
   c. Annual Fund data cleanup will be complete prior to conversion

3) Grants
   a. Charter School Program Grant (CSP) Remote Learning and Access Due to COVID-19
      i. Applied by Dec 4 deadline
      ii. Average grants are $150,000 (non-competitive)

      b. General operating grants
          i. Applied to Georgia-Pacific and State Farm and received instant declinations due to lack of funding due to COVID
          ii. Will hold on submitting any other proposals until after the new year when companies have begun their new budgets

4) **GLOBE Trot – November 6, 2020**
    a. The event was successful despite be completely virtual
    b. Raised $110,000 (85% of our pre-COVID goal)
    c. Working on compiling the videos and pictures sent in
    d. Sending out sponsor thank yous and recaps

5) **GLOBE Rocks** – postponed to April 2021 due to COVID

6) **Square One Art** – Was able to extend deadline to submit and purchase items, but the fundraiser was not as successful this year

7) **Next Development Committee Meeting via Zoom:** Tuesday, January 12, 2021 @ 6 pm (Note we have cancelled our December 8 meeting)

End of Report