

The GLOBE Academy

BALANCE SHEET

As of February 29, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10-1001 Operations - 198809196	2,743,341.67
10-1002 Nutrition - 25325895	40,848.75
10-1003 Fundraising - 198809238	580,002.69
10-1004 Aftercare Account - 198809279	1,186,510.96
10-1005 Field Trip Account - 733019163	50,447.90
10-1007 Clubs 3027459	7,806.38
10-1008 Paypal	12,596.14
10-1009 Money Market - 7179	0.00
10-1010 PayPal Lunch	58.17
10-1011 Operation Fund 87238	287,509.27
10-1012 After School 86622	-280,864.23
10-1099 Staples Gift Cards	125.00
Total Bank Accounts	\$4,628,382.70
Accounts Receivable	
10-153 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
10-142 Federal Grant Receivable	0.00
10-143 Intergovernmental Accounts Receivable - Local	80,952.38
10-181 Prepaid Expense	78,636.06
Inventory Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$159,588.44
Total Current Assets	\$4,787,971.14
Fixed Assets	
10-211 Land	788,200.00
10-221 Leasehold Improvement	213,622.72
10-2211 Winter Construction	337,559.00
10-2212 Leasehold Improvements - BUMC	378,238.27
Total 10-221 Leasehold Improvement	929,419.99
10-222 Accumulated Depreciation	-261,337.85
10-231 Buildings Owned	
10-2311 Buildings - 4096	164,320.58
10-2312 4105 & 4106 Briarcliff Road	3,536,755.48
Total 10-231 Buildings Owned	3,701,076.06
10-240 Inventory	0.00
10-241 Furniture and Equipment	136,886.73
10-242 Accumulated Depreciation-Equipment	-8,087.00

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10-251 Construction in Progress	486,218.05
Total Fixed Assets	\$5,772,375.98
Other Assets	
10-0315 Deferred Outflow of Resources - District Contributions	1,055,704.16
10-0317 DEFERRED OUTFLOW OF RESOURCES - Pension/OPEB Plan	2,627,674.00
10-182 Security Deposits	12,300.00
10-232 ACCUMULATED DEPRECIATION - BUILDINGS (CREDIT)	-82,351.00
Total Other Assets	\$3,613,327.16
TOTAL ASSETS	\$14,173,674.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10-421 Accounts Payable	-329,050.12
10-4220 Salaries Payable - Net	630,220.92
10-455 Interest Payable	2,555.49
10-471 FIT Payable	79,309.97
10-472 Georgia Income Tax Payable	-44,339.24
10-473 TRS Payable	299,665.81
10-474 PSERS Payable	80.00
10-475 Group Health Ins Payable	91,790.81
10-476 Other Group Insurance Payable	27,759.97
10-477 FICA Payable	-27,033.40
10-479 OTHER PAYROLL WITHHOLDINGS PAYABLE	-521.25
100-479 Other Payroll Whlds	0.00
Total Accounts Payable	\$730,438.96
Credit Cards	
10-1013 American Express	4,272.52
Total Credit Cards	\$4,272.52
Other Current Liabilities	
10-422 Payroll Liabilities	0.00
10-4221 Salaries Payable	0.00
10-451 Resurgens - Grant LOC	0.00
10-452 Resurgens - BUMC Construction Loan	0.00
10-491 Deposits Payable	2,870.00
10-499 Other Current Liabilities	0.00
100-473 Teacher Retirement Payable	0.00
Total Other Current Liabilities	\$2,870.00
Total Current Liabilities	\$737,581.48

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	TOTAL
Long-Term Liabilities	
10-0517 DEFERRED INFLOW OF RESOURCES - Pension/OPEB Plan	191,291.00
10-0592 PROPORTIONATE SHARE OF NET PENSION/OPEB LIABILITY	6,505,845.00
10-433 LT-Winter Construction	0.00
10-5211 Charter Loan 4105	2,962,102.16
10-5212 Charter LOC	486,922.45
Total Long-Term Liabilities	\$10,146,160.61
Total Liabilities	\$10,883,742.09
Equity	
10-0717 NET POSITION - Net Pension/OPEB Liability (Obligation)	187,855.00
10-700 Opening Balance Equity	-10.00
10-711 Invested in Capital Assets, net of related debt	298,500.31
10-740 Unrestricted Net Assets	1,414,090.85
Net Income	1,389,496.03
Total Equity	\$3,289,932.19
TOTAL LIABILITIES AND EQUITY	\$14,173,674.28