

The GLOBE Academy

STATEMENT OF CASH FLOWS

July - August, 2019

	JUL 2019	AUG 2019	TOTAL
OPERATING ACTIVITIES			
Net Income	106,892	195,027	\$301,919
Adjustments to reconcile Net Income to Net Cash provided by operations:			\$0
10-181 Prepaid Expense	-3,230	-1,800	\$ -5,030
10-421 Accounts Payable	-201,227	-19,108	\$ -220,335
10-4220 Salaries Payable - Net	383,413	388,956	\$772,369
10-471 FIT Payable	75,801	80,170	\$155,970
10-473 TRS Payable	-1,341	25,748	\$24,407
10-474 PSERS Payable		10	\$10
10-475 Group Health Ins Payable	23,553	22,605	\$46,158
10-476 Other Group Insurance Payable	3,773	3,363	\$7,135
10-479 OTHER PAYROLL WITHHOLDINGS PAYABLE	182	144	\$326
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	280,923	500,088	\$781,011
Net cash provided by operating activities	\$387,815	\$695,116	\$1,082,930
INVESTING ACTIVITIES			
10-2312 Buildings Owned:4105 & 4106 Briarcliff Road	-5,453	-400,836	\$ -406,289
10-241 Furniture and Equipment		-50,753	\$ -50,753
Net cash provided by investing activities	\$ -5,453	\$ -451,590	\$ -457,043
FINANCING ACTIVITIES			
10-5211 Charter Loan 4105	-5,319		\$ -5,319
10-5212 Charter LOC	-891	-894	\$ -1,786
Net cash provided by financing activities	\$ -6,210	\$ -894	\$ -7,104
NET CASH INCREASE FOR PERIOD	\$376,152	\$242,632	\$618,783