



The GLOBE Academy

BALANCE SHEET As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10-1001 Operations - 198809196	3,272,461
10-1002 Nutrition - 25325895	1,000
10-1003 Fundraising - 198809238	346,532
10-1004 Aftercare Account - 198809279	849,784
10-1005 Field Trip Account - 733019163	1,815
10-1007 Clubs 3027459	4,813
10-1008 Paypal	8,190
10-1009 Money Market - 7179	852
10-1011 Operation Fund 87238	2,924
10-1012 After School 86622	231,256
10-1095 Staples Gift Card #6	25
10-1096 Staples Gift Card #7	25
10-1097 Staples Gift Card #8	25
10-1098 Staples Gift Card #9	25
10-1099 Staples Gift Card #10	25
Total Bank Accounts	\$4,719,752
Other Current Assets	
10-181 Prepaid Expense	59,945
Total Other Current Assets	\$59,945
Total Current Assets	\$4,779,697
Fixed Assets	
10-211 Land	144,700
10-221 Leasehold Improvement	715,797
10-222 Accumulated Depreciation	-206,783
10-231 Buildings Owned	4,631,142
10-241 Furniture and Equipment	136,887
10-242 Accumulated Depreciation- Equipment	-5,350
10-251 Construction in Progress	10,718
Total Fixed Assets	\$5,427,112
Other Assets	
10-0315 Deferred Outflow of Resources - District Contributions	711,177
10-0317 DEFERRED OUTFLOW OF RESOURCES - Pension/OPEB Plan	2,711,612
10-182 Security Deposits	12,300
10-232 ACCUMULATED DEPRECIATION - BUILDINGS (CREDIT)	-2,989
Total Other Assets	\$3,432,100

	TOTAL
TOTAL ASSETS	\$13,638,909
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10-421 Accounts Payable	-545,172
10-4220 Salaries Payable - Net	1,463,471
10-471 FIT Payable	221,567
10-472 Georgia Income Tax Payable	-24,975
10-473 TRS Payable	491,487
10-474 PSERS Payable	40
10-475 Group Health Ins Payable	46,103
10-476 Other Group Insurance Payable	8,716
10-477 FICA Payable	-5,103
10-479 OTHER PAYROLL	370
WITHHOLDINGS PAYABLE	
100-479 Other Payroll Whlds	495
Total Accounts Payable	\$1,657,001
Other Current Liabilities	
10-422 Payroll Liabilities	65
10-4221 Salaries Payable	-257
10-491 Deposits Payable	8,210
Total Other Current Liabilities	\$8,018
Total Current Liabilities	\$1,665,019
Long-Term Liabilities	
10-0517 DEFERRED INFLOW OF RESOURCES - Pension/OPEB Plan	59,629
10-0592 PROPORTIONATE SHARE OF NET PENSION/OPEB LIABILITY	5,596,036
10-5211 Charter Loan 4105	3,002,487
10-5212 Charter LOC	492,465
Total Long-Term Liabilities	\$9,150,617
Total Liabilities	\$10,815,636
Equity	
10-0717 NET POSITION - Net Pension/OPEB Liability (Obligation)	187,855
10-700 Opening Balance Equity	-10
10-711 Invested in Capital Assets, net of related debt	298,500
10-740 Unrestricted Net Assets	2,033,108
Net Income	303,820
Total Equity	\$2,823,273
TOTAL LIABILITIES AND EQUITY	\$13,638,909