

The GLOBE Academy
Profit and Loss
 July 2018 - June 2019

	<u>ACTUAL</u>	<u>CURRENT BUDGET</u>	<i>Variance</i>	<u>AMENDED BUDGET</u>
Income				
1215 Club Dues	22,228	15,530	43%	22,000
1225 Fund raising/Misc. Sales	235,972	213,591	10%	236,000
1340 After School Program Revenue	551,511	530,000	4%	552,000
1701 Field Trip	74,524	94,047	-21%	75,000
1910 Rental Income	15,950	11,000	45%	16,000
3120 Total Quality Basic Education F	9,932,121	9,910,799	0%	9,932,000
5510 Grants Other Than State Or Federal	9,500	0		10,000
10-000 Revenues	10,841,806	10,774,967	1%	10,842,000
Total Income	\$ 10,841,806	\$ 10,774,967	1%	\$ 10,842,000
Gross Profit	\$ 10,841,806	\$ 10,774,967	1%	\$ 10,842,000
Expenses				
10-1000 Instruction	5,890,978	5,865,333	0%	5,891,000
10-2100 Pupil Services	331,779	331,874	0%	332,000
10-2210 Improvement of Instruct Service	49,244	80,000	-38%	49,000
10-2213 Instructional Staff Training	89,476	150,000	-40%	89,000
10-2220 Educational Media Services	65,320	61,049	7%	65,000
10-2300 General Adminstration	235,859	175,000	35%	236,000
10-2400 School Administration	971,614	964,582	1%	972,000
10-2500 Support Services-Business	285,097	281,164	1%	285,000
10-2600 Maint & Oper-Plant Services	928,747	940,000	-1%	929,000
10-2900 Fundraising Activities-	14,337	17,100	-16%	14,000
10-3100 School Nutrition Program	77,817	80,000	-3%	78,000
10-3300 ASP Operations	544,841	530,000	3%	545,000
10-5100 Debt Services	160,905	202,366	-20%	161,000
Total Expenses	\$ 9,646,015	\$ 9,678,468		\$ 9,646,000
Net Operating Income	\$ 1,195,791	\$ 1,096,499		\$ 1,196,000
Other Income				
10-1995 Other Misc Income	1,609	0		1,600
Total Other Income	\$ 1,609	\$ 0		\$ 2,000
Other Expenses				
Reconciliation Discrepancies	22	0		0
Total Other Expenses	\$ 22	\$ 0		\$ 22
Net Other Income	\$ 1,587	\$ 0		\$ 2,000
Net Income	\$ 1,197,379	\$ 1,096,499	9%	\$ 1,197,000