The GLOBE Academy

FY2018-19 Annual Budget

Proposed Amendments

Income I	Proposed Amendments		Businessed		
Income				Amended	
10-000 Revenues 10-5510 Grants Other Than State Or Federal 10 15.510 Grants Other Than State Or Federal 12.5 Club Dues 15.530 15.530 15.531 12.5 Fund raising/Misc. Sales 250,000 213,591 -15% 213,531 1340 After School Program Revenue 421,569 530,000 26% 530,000 1701 Field Trip 47,300 94,047 99% 94,000 1901 Rental Income 11,000 111,000 111,000 111,000 110,00	Incomo	Buaget	Amenament	% Change	Buaget
10.5510 Grants Other Than State Or Federal 1215 Club Dues					
1215 Club Dues		0			0
1225 Fund raising/Misc. Sales 250,000 213,591 -15% 213,501 1340 After School Program Revenue 421,569 530,000 26% 530,00 1701 Field Trip 47,300 94,047 99% 94,00 1910 Rental Income 11,000 11,00 11,00 3120 Total Quality Basic Education F 9,099,614 9,910,799 10% 9,910,774,90 Total Income 9,728,483 10,774,90 10,774,90 10,774,90 Expenses 8 9,928,483 10,774,90 10,774,90 Expenses 10-1000 Instruction 5,865,333 5,865,33 5,865,33 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,774,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90 10,741,90		U	15 530		
1340 After School Program Revenue		250,000	•	150/	•
1701 Field Trip 47,300 94,047 99% 94,00 1910 Rental Income 11,000 11,00 11,00 3120 Total Quality Basic Education F 9,009,614 9,910,799 10% 9,910,774,91 Total Income 9,728,483 10,774,91 Gross Profit 9,728,483 10,774,91 Expenses 9 331,874 11% 331,87 10-2100 Pupil Services 299,590 331,874 11% 331,87 10-2210 Improvement of Instruct Service 245,025 80,000 -67% 80,00 10-2210 Improvement of Instruct Services 61,049 61,00 -39% 150,00 10-2200 Educational Media Services 61,049 61,00 -67% 80,00 10-2300 General Administration 139,517 175,000 25% 175,00 10-2400 School Administration 964,582 2 964,51 10-2500 Support Services-Business 232,536 281,164 21% 281,16 10-2600 Maint & Oper-Plant Services 872,180 940,00 80,00		•	•		
1910 Rental Income	•				
3120 Total Quality Basic Education F 9,009,614 9,910,799 10% 9,910,774,910 Total Income 9,728,483 10,774,910 Gross Profit 9,728,483 10,774,910 Expenses 10-1000 Instruction 5,865,333 5,865,333 10,2100 Pupil Services 299,590 331,874 11% 331,831 10-2210 Improvement of Instruct Service 245,025 80,000 6,7% 80,000 10-2213 Instructional Staff Training 245,025 150,000 -39% 150,000 10-2200 Educational Media Services 61,049 -67% 964,560 10-2300 General Administration 139,517 175,000 25% 175,000 10-2400 School Administration 964,582 -69,456 10-2500 Support Services-Business 232,536 281,164 21% 281,114 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,000 10-3900 Fundraising Activities- 17,100 200,236 202,36 10-3900 Fundraising Activities- 30,000 18% 530,000 10-3900 School Nutrition Program 80,000 202,366 202,36 10-5100 Debt Services 9,225,162 9,326,110 Net Income 503,321 1,448,81 Net Margin 5% Liability 10-2312 Buildings Owned 3,500,000 10-5212 Leasehold Improvements - BUMC 750,000		47,300	•	3976	
Total Income 9,728,483 10,774,90 Gross Profit 9,728,483 10,774,90 Expenses 10-1000 Instruction 5,865,333 5,865,333 10-2100 Pupil Services 299,590 331,874 11% 331,87 10-2210 Improvement of Instruct Service 245,025 80,000 -67% 80,00 10-2213 Instructional Staff Training 245,025 150,000 -39% 150,00 10-2200 Educational Media Services 61,049 - 61,00 10-2300 General Administration 139,517 175,000 25% 175,00 10-2400 School Administration 964,582 - 964,58 10-2500 Support Services-Business 232,536 281,164 21% 281,16 10-2900 Fundraising Activities- 17,100 94,000 8% 940,00 10-2900 Fundraising Activities- 17,100 94,000 8% 90,00 10-3100 School Nutrition Program 80,000 18% 530,00 10-300 ASP Operations 448,249 530,000 18% 530,00			•	400/	11,000
Gross Profit 9,728,483 10,774,99 Expenses 10-1000 Instruction 5,865,333 5,865,333 10-2100 Pupil Services 299,590 331,874 11% 331,87 10-2210 Improvement of Instruct Service 245,025 80,000 -67% 80,00 10-2213 Instructional Staff Training 245,025 150,000 -39% 150,00 10-2202 Educational Media Services 61,049 -61,00 -61,00 10-2300 General Administration 139,517 175,000 25% 175,00 10-2400 School Administration 964,582 964,51 964,51 964,51 10-2600 Support Services-Business 232,536 281,164 21% 281,11 10-2600 Maint & Oper-Plant Services 872,180 940,00 8% 940,00 10-2900 Fundraising Activities- 17,100 17,10 17,10 17,10 10-3100 School Nutrition Program 80,000 18% 530,00 10-5100 Debt Services 9,225,162 9,326,10 Net Income 503,321 1,448,80 <t< th=""><th>-</th><th>· · · · · · · · · · · · · · · · · · ·</th><th>9,910,799</th><th>10%</th><th></th></t<>	-	· · · · · · · · · · · · · · · · · · ·	9,910,799	10%	
D-1000 Instruction 5,865,333 5,865,333 5,865,33 10-2100 Pupil Services 299,590 331,874 11% 331,87 33	-				10,774,967
10-1000 Instruction		9,728,483			10,774,967
10-2100 Pupil Services 299,590 331,874 11% 331,871 10-2210 Improvement of Instruct Service 245,025 80,000 -67% 80,000 10-2213 Instructional Staff Training 245,025 150,000 -39% 150,000 10-2220 Educational Media Services 61,049 61,000 25% 175,000 10-2300 General Administration 139,517 175,000 25% 175,000 10-2400 School Administration 964,582 964,581 10-2500 Support Services-Business 232,536 281,164 21% 281,110 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,000 10-2900 Fundraising Activities- 17,100 17,110 10-3100 School Nutrition Program 80,000 80,000 10-3300 ASP Operations 448,249 530,000 18% 530,000 10-5100 Debt Services 9,225,162 9,326,100 10-5100 Debt Services 9,225,162 9,326,100 10-5100 Debt Services 9,225,162 9,326,100 10-5200 Support Services 3,000 3,000 10-5200 Support Services 3,000 3	•				
10-2210 Improvement of Instruct Service					5,865,333
10-2213 Instructional Staff Training	•	•	•		331,874
10-2220 Educational Media Services 61,049 61,00 10-2300 General Administration 139,517 175,000 25% 175,00 10-2400 School Administration 964,582 964,58 964,58 964,58 964,58 10-2500 Support Services-Business 232,536 281,164 21% 281,16 281,16 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,00 10-2900 Fundraising Activities- 17,100 17,10 17,10 17,10 10-3100 School Nutrition Program 80,000 80,000 80,000 80,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 20		•	•	-67%	80,000
10-2300 General Administration 139,517 175,000 25% 175,00 10-2400 School Administration 964,582 964,58 964,58 10-2500 Support Services-Business 232,536 281,164 21% 281,16 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,00 10-2900 Fundraising Activities- 17,100 17,11 17,11 10-3100 School Nutrition Program 80,000 80,00 80,00 80,00 10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 202,36 202,36 202,36 10-20,36<	10-2213 Instructional Staff Training	•	150,000	-39%	150,000
10-2400 School Administration 964,582 964,51 10-2500 Support Services-Business 232,536 281,164 21% 281,16 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,00 10-2900 Fundraising Activities- 17,100 17,10 17,10 10-3100 School Nutrition Program 80,000 80,00 18% 530,00 10-5100 Debt Services 0 202,366 202,36 Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,81 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-2220 Educational Media Services	•			61,049
10-2500 Support Services-Business 232,536 281,164 21% 281,10 10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,00 10-2900 Fundraising Activities- 17,100 17,10 17,10 10-3100 School Nutrition Program 80,000 80,00 18% 530,00 10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,81 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-2300 General Adminstration	139,517	175,000	25%	175,000
10-2600 Maint & Oper-Plant Services 872,180 940,000 8% 940,00 10-2900 Fundraising Activities- 17,100 17,10 17,10 10-3100 School Nutrition Program 80,000 80,00 80,00 10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 202,36 Total Expenses 9,225,162 9,326,10 9,326,10 Net Income 503,321 1,448,80 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-2400 School Administration	964,582			964,582
10-2900 Fundraising Activities- 17,100 17,10 10-3100 School Nutrition Program 80,000 80,000 10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,80 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-2500 Support Services-Business	232,536	281,164	21%	281,164
10-3100 School Nutrition Program 80,000 80,000 10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 202,36 Total Expenses 9,225,162 9,326,10 9,326,10 1,448,80 Net Income 503,321 1,448,80 1,348,80	10-2600 Maint & Oper-Plant Services	872,180	940,000	8%	940,000
10-3300 ASP Operations 448,249 530,000 18% 530,00 10-5100 Debt Services 0 202,366 202,36 Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,80 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-2900 Fundraising Activities-	17,100			17,100
10-5100 Debt Services 0 202,366 202,36 Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,80 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-3100 School Nutrition Program	80,000			80,000
Total Expenses 9,225,162 9,326,10 Net Income 503,321 1,448,80 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-3300 ASP Operations	448,249	530,000	18%	530,000
Net Income 503,321 1,448,86 Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	10-5100 Debt Services	0	202,366		202,366
Net Margin 5% 13 ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	Total Expenses	9,225,162			9,326,103
ADDITIONAL ITEMS - Capitalized Asset Liability 10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 10-2212 Leasehold Improvements - BUMC 750,000	Net Income	503,321			1,448,864
10-2312 Buildings Owned 3,500,000 10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	Net Margin	5%			13%
10-5211 Charter Loan 4105 Purchase 3,040,000 10-2212 Leasehold Improvements - BUMC 750,000	ADDITIONAL ITEMS - Capitalized	Asset	Liability		
10-2212 Leasehold Improvements - BUMC 750,000	10-2312 Buildings Owned	3,500,000			
·	10-5211 Charter Loan 4105 Purchase		3,040,000		
10-5212 Charter LOC 500,000	10-2212 Leasehold Improvements - BUMC	750,000			
	10-5212 Charter LOC		500,000		