



# The GLOBE Academy

## Finance Committee Meeting

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### Date and Time

Friday December 13, 2024 at 8:30 AM EST

### Location

Upper Campus

Office of the Executive Director

Topic: Finance Committee

Time: Dec 13, 2024 08:30 AM Eastern Time (US and Canada)

### Join Zoom Meeting

<https://us02web.zoom.us/j/89473624238?pwd=w70jOKv02WiqKmlTbhEwuRfMoyhHLV.1>

Meeting ID: 894 7362 4238

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#### Vision, Mission and Core Values

**Vision:** To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

**Mission:** The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

**Core Values:** The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- **Community:** We are inclusive, and we nurture and support one another.
  - **Respect:** We treat ourselves and each other with kindness and dignity.
  - **Empathy:** We strive to understand and share the feelings of others.
  - **Sustainability:** We aim to conserve our resources for optimal use in the present and future.
  - **Trust:** We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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#### Agenda

|                                     | Purpose | Presenter   | Time           |
|-------------------------------------|---------|---|----------------|
| <b>I. Opening Items</b>             |         |   | <b>8:30 AM</b> |
| A. Record Attendance                |         | Adrienne McMillon   | 1 m            |
| B. Call the Meeting to Order        |         | Adrienne McMillon   | 1 m            |
| <b>II. Monthly Financial Review</b> |         |   | <b>8:32 AM</b> |
| A. November 2024 Financial Review   | FYI     | Denise Clayton-Purvis   | 10 m           |
|                                     |         | <ul style="list-style-type: none"> <li>• Budget to Actual</li> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>  |                |
| <b>III. FY 2024-25 Budget</b>       |         |   | <b>8:42 AM</b> |
| A. FY 24-25 Budget                  | Discuss | Denise Clayton-Purvis   | 1 m            |
|                                     |         | <ul style="list-style-type: none"> <li>• FY 24-25 Budget Updates                             <ul style="list-style-type: none"> <li>◦ Updated with funding numbers (QBE) from the County</li> </ul> </li> </ul> |                |
| <b>IV. Audit and 990 Update</b>     |         |   | <b>8:43 AM</b> |
| A. 990 Update                       | Discuss | Denise Clayton-Purvis   | 1 m            |
| <b>V. Other Business</b>            |         |   |                |
| <b>VI. Closing Items</b>            |         |   | <b>8:44 AM</b> |
| A. Adjourn Meeting                  | Discuss | Adrienne McMillon   | 1 m            |

# Coversheet

## November 2024 Financial Review

**Section:** II. Monthly Financial Review  
**Item:** A. November 2024 Financial Review  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Financials\_202411.pdf

# The GLOBE Academy, Inc.

## Statement of Activity - Unaudited

July - November, 2024

|  | TOTAL                 |
|--|-----------------------|
| <b>Revenue</b>                                     |                       |
| 10-000 Non Profit Revenues                         |                       |
| 1225 Fundraising                                   | 125,850.58            |
| 1340 After School Program Revenue                  | 305,257.82            |
| 1400 Transportation Fees                           | 1,584.87              |
| 1500 Investment Income                             | 117,234.87            |
| 1611 Lunch Payments                                | 58,161.90             |
| 1700 Student Activities                            | 45,207.86             |
| 1701 Field Trip                                    | 25,711.42             |
| 1920 Grants Other Than State Or Federal            | 5,500.25              |
| 3120 Total QBE & Local Funding                     | 7,221,340.53          |
| 4300 Cat. Grants - Direct fm Federal Gvmt          | 3,475.00              |
| 4510 Child Nutrition Pgm Svc Grant                 | 37,826.46             |
| 4520 DOE Grant Income                              | 9,601.89              |
| 4530 All other federal grants                      | 340,854.06            |
| <b>Total 10-000 Non Profit Revenues</b>            | <b>8,297,607.51</b>   |
| <b>Total Revenue</b>                               | <b>\$8,297,607.51</b> |
| <b>GROSS PROFIT</b>                                | <b>\$8,297,607.51</b> |
| <b>Expenditures</b>                                |                       |
| 10-1000 Instruction                                |                       |
| 100-110 Inst-Teachers                              | 2,204,488.76          |
| 100-113 Inst - Subs (Certified)                    | 30,310.19             |
| 100-114 Inst-Subs (Non-Certified)                  | 51,655.81             |
| 100-140 Inst-Aids and Parapro                      | 488,980.15            |
| 100-200 Inst- Emp Ins Benefits                     | 188,776.79            |
| 100-220 Inst-Payroll Tax                           | 49,497.50             |
| 100-230 Inst-TRS                                   | 536,214.55            |
| 100-250 Inst-Unemployment                          | 1,301.22              |
| 100-300 Inst-Purchased Professional & Tech Service | 32,021.91             |
| 100-580 Travel                                     | 8,197.16              |
| 100-609 Inst-Curriculum Material                   | 38,447.79             |
| 609.60 Inst-Curriculum Material - Band             | 1,012.25              |
| <b>Total 100-609 Inst-Curriculum Material</b>      | <b>39,460.04</b>      |
| 100-610 Inst-Supplies                              | 54,981.50             |
| 100-611 Supplies Technology                        | -2,345.92             |
| 100-612 Inst-Software                              | 66,435.19             |
| 100-615 Inst-Expendable Equip                      | 7,053.69              |
| 100-616 Inst-Expendable Computer Equip             | 3,050.82              |
| 100-890 Inst - Other expenditures                  | 94.93                 |
| <b>Total 10-1000 Instruction</b>                   | <b>3,760,174.29</b>   |
| 10-2100 Pupil Services                             |                       |
| 210-163 Pupil Services - Nurse                     | 39,095.93             |
| 210-172 PS-Counselor                               | 72,413.27             |
| 210-173 PS - Counselor Middle Grades               | 27,984.90             |

|  | TOTAL             |
|--|-------------------|
| 210-200 PS - Employee Benefits                       | 5,901.67          |
| 210-220 Pupil Services - Payroll Tax                 | 3,072.28          |
| 210-230 Pupil Services - TRS                         | 25,352.34         |
| 210-250 PS - UI Benefits                             | 74.95             |
| 210-300 PS-Purchased Professional Services           | 2,925.00          |
| 210-610 PS-Supplies                                  | 3,948.45          |
| <b>Total 10-2100 Pupil Services</b>                  | <b>180,768.79</b> |
| 10-2213 Instructional Staff Training                 |                   |
| 213-300 Professional Development                     | 22,135.17         |
| 213-580 Travel                                       | 38,344.38         |
| 213-610 Supplies                                     | 6,529.48          |
| 213-810 Inst Staff Training - Dues and Subscriptions | 150.00            |
| <b>Total 10-2213 Instructional Staff Training</b>    | <b>67,159.03</b>  |
| 10-2220 Educational Media Services                   |                   |
| 222-165 EMS-Media Specialist                         | 24,532.02         |
| 222-200 EMS-Employee Benefits                        | 2,134.66          |
| 222-220 EMS-FICA                                     | 342.73            |
| 222-230 EMS Media - TRS                              | 5,065.44          |
| <b>Total 10-2220 Educational Media Services</b>      | <b>32,074.85</b>  |
| 10-2300 General Administration                       |                   |
| 230-120 GA - Executive Director                      | 68,952.93         |
| 230-141 GA - Admin Assistant                         | 19,177.67         |
| 230-200 GA - Employee Benefits                       | 915.56            |
| 230-220 GA - Payroll Tax                             | 1,268.22          |
| 230-230 GA - TRS                                     | 18,012.29         |
| 230-300 GA-Purchased Professional & Tech Services    | 48,660.16         |
| 230-332 GA-Background Check & Drug Test              | 447.75            |
| 230-340 GA-Legal Fees                                | 7,497.74          |
| 230-520 GA-Insurance (Other than benefits)           | 68,780.38         |
| 230-532 GA-Commu-Internet                            | 1,407.00          |
| 230-580 GA-Travel Employees                          | 14,653.18         |
| 230-610 GA - Supplies                                | 3,771.63          |
| 230-810 GA-Dues & Fees                               | 5,641.00          |
| 230-890 OTHER EXPENDITURES                           | 5,185.31          |
| <b>Total 10-2300 General Administration</b>          | <b>264,370.82</b> |
| 10-2400 School Administration                        |                   |
| 240-130 SA-Director                                  | 56,909.79         |
| 240-131 SA-Assistant Principal                       | 303,768.13        |
| 240-141 SA - Front Office                            | 97,614.76         |
| 240-200 SA-Employee Benefits                         | 22,434.75         |
| 240-220 SA-FICA                                      | 8,410.54          |
| 240-230 SA-TRS                                       | 87,147.35         |
| 240-250 SA - ER UI Benefits                          | 229.76            |
| 240-530 SA-Communication                             | 419.88            |
| 240-610 SA-Supplies                                  | 7,785.35          |
| 240-612 SA-Computer Software                         | 504.00            |
| 240-890 SA - Staff Relations                         | 270.53            |
| <b>Total 10-2400 School Administration</b>           | <b>585,494.84</b> |
| 10-2500 Support Services-Business                    |                   |
| 250-142 SS - Clerical                                | 82,675.86         |

|  | TOTAL             |
|--|-------------------|
| 250-148 SS - Accountant                                    | 57,035.86         |
| 250-200 SS-Employee Benefits                               | 2,851.26          |
| 250-220 SS - Payroll Tax                                   | 2,112.64          |
| 250-230 SS - TRS   | 28,915.55         |
| 250-250 SS - ER UI Benefits                                | 9.66              |
| 250-610 SS - Business - Supplies                           | 188.72            |
| 250-810 SS - Dues and Fees                                 | -17,693.50        |
| <b>Total 10-2500 Support Services-Business</b>             | <b>156,096.05</b> |
| 10-2600 Maint & Oper-Plant Services                        |                   |
| 260-186 MOPS-Custodial                                     | 117,039.67        |
| 260-190 MOPS - Facilities Director                         | 38,224.80         |
| 260-199 MOPS - Security                                    | 43,862.07         |
| 260-200 MOPS-Employee Benefits                             | 14,353.36         |
| 260-220 MOPS - Payroll Tax                                 | 8,206.01          |
| 260-230 MOPS - TRS   | 22,630.04         |
| 260-250 MOPS - ER UI Benefits                              | 13.08             |
| 260-300 MOPS-Purch. Prof. & Tech Svcs                      | 12,280.09         |
| 260-410 MOPS-Water, Sewer, Cleaning                        | 14,082.94         |
| 260-430 MOPS-Repair and Maint. SVcs                        | 160,833.07        |
| 260-431 MOPS-R&M-Ground                                    | 20,050.00         |
| 260-432 MOPS-R&M-Technology                                | 22,113.73         |
| 260-441 MOPS - Rental Expense                              | 54,611.67         |
| 260-530 MOPS-Communications                                | 11,507.23         |
| 260-610 MOPS-Supplies                                      | 51,672.87         |
| 260-620 MOPS-Energy  | 54,519.61         |
| 260-810 MOPS-Dues and Fees                                 | 1,310.20          |
| 260-990 MOPs Allocation to ECP                             | -66,955.56        |
| <b>Total 10-2600 Maint &amp; Oper-Plant Services</b>       | <b>580,354.88</b> |
| 10-2700 STS - Student Transportation Services              |                   |
| 270-180 STS - Bus Drivers                                  | 22,591.60         |
| 270-220 STS - FICA   | 1,633.37          |
| 270-250 STS - GA SUI Tax                                   | 66.33             |
| 270-430 STS - Maintenance and Repair                       | 141.43            |
| 270-610 STS - Supplies                                     | 1,100.31          |
| 270-620 STS - Energy (Fuel)                                | 3,336.03          |
| 270-732 STS - Purchase of Bus                              | 21,084.99         |
| 270-810 STS - Dues and Fees                                | -792.43           |
| <b>Total 10-2700 STS - Student Transportation Services</b> | <b>49,161.63</b>  |
| 10-2900 Fundraising Activities-                            |                   |
| 290-300 FD-Purchased Professional & Tech Service           | 5,092.00          |
| 290-610 FD - Supplies                                      | 6,663.80          |
| 290-810 FD - Dues & Fees                                   | 683.51            |
| <b>Total 10-2900 Fundraising Activities-</b>               | <b>12,439.31</b>  |
| 10-3100 School Nutrition Program                           |                   |
| 310-250 310-250 GA SUI Tax                                 | 21.94             |
| 310-300 SNP - Purchased Professional & Technical Services  | 24,020.26         |
| 310-630 Purchased Food                                     | 82,528.41         |
| <b>Total 10-3100 School Nutrition Program</b>              | <b>106,570.61</b> |
| 10-3300 After School Program                               |                   |
| 330-190 ECP - Manager/Admin                                | 24,475.50         |

|   | TOTAL                 |
|---|-----------------------|
| 330-191 ECP - PT Staff                                | 168,307.99            |
| 330-200 ASP-ER Ins Benefits                           | 2,885.58              |
| 330-220 ASP - FICA                                    | 13,631.15             |
| 330-230 ECP - TRS Expense                             | 3,599.60              |
| 330-250 ECP - ER UI Benefits                          | 509.01                |
| 330-300 Enrichments                                   | 18,339.00             |
| 330-301 ASP - Other Purchased Services                | 9,093.97              |
| 330-610 ASP - Supplies                                | 38,380.58             |
| 330-810 Community Services Operations - Dues and Fees | 8,814.45              |
| 330-990 ASP Operations-Other                          | 66,955.56             |
| <b>Total 10-3300 After School Program</b>             | <b>354,992.39</b>     |
| 10-5100 Debt Services                                 |                       |
| 510-830 DS-Interest                                   | 479,633.35            |
| 510-831 Redemption of Principal                       | 97,916.65             |
| <b>Total 10-5100 Debt Services</b>                    | <b>577,550.00</b>     |
| <b>Total Expenditures</b>                             | <b>\$6,727,207.49</b> |
| NET OPERATING REVENUE                                 | <b>\$1,570,400.02</b> |
| Other Revenue   |                       |
| 5130 Accrued Interest on Issuance of Bonds            | 237,550.60            |
| <b>Total Other Revenue</b>                            | <b>\$237,550.60</b>   |
| NET OTHER REVENUE                                     | <b>\$237,550.60</b>   |
| NET REVENUE   | <b>\$1,807,950.62</b> |



# The GLOBE Academy, Inc.

## Statement of Cash Flows \_ Unaudited

July - November, 2024

|   | TOTAL                   |
|---|-------------------------|
| <b>OPERATING ACTIVITIES</b>   |                         |
| Net Revenue   | 1,807,950.62            |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations:              |                         |
| 10-153 Accounts Receivable  | 150,066.15              |
| 10-142 Federal Grant Receivable   | 135,206.91              |
| 10-181 Prepaid Expense  | 14,217.25               |
| 10-421 Accounts Payable   | -565,351.88             |
| 10-1013 American Express  | 17,959.21               |
| 10-422 Payroll Tax Liabilities  | 111,903.95              |
| 10-4220 Salaries Payable - Net  | 637,491.01              |
| 10-455 Interest Payable   | 691,937.50              |
| 10-473 TRS Payable  | 179,568.43              |
| 10-474 PSERS Payable  | 5.00                    |
| 10-475 Group Health Ins Payable   | 13,701.92               |
| 10-476 Other Group Insurance Payable  | 20,319.49               |
| 10-479 Other Payroll Whlds  | 8.88                    |
| 10-479-1 FSA  | 15,087.99               |
| 10-479-2 AAE  | -27.75                  |
| <b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b> | <b>1,422,094.06</b>     |
| <b>Net cash provided by operating activities</b>                                      | <b>\$3,230,044.68</b>   |
| <b>INVESTING ACTIVITIES</b>   |                         |
| 10-2310 Buildings Owned:Clairmont Property - CIP                                      | -4,079,382.87           |
| <b>Net cash provided by investing activities</b>                                      | <b>\$ -4,079,382.87</b> |
| <b>FINANCING ACTIVITIES</b>   |                         |
| 10-740 Unrestricted Net Assets  | -332.43                 |
| <b>Net cash provided by financing activities</b>                                      | <b>\$ -332.43</b>       |
| <b>NET CASH INCREASE FOR PERIOD</b>   | <b>\$ -849,670.62</b>   |
| Cash at beginning of period   | 23,781,134.08           |
| <b>CASH AT END OF PERIOD</b>  | <b>\$22,931,463.46</b>  |

# The GLOBE Academy, Inc.

## Statement of Financial Position

As of November 30, 2024

|  | TOTAL                  |
|--|------------------------|
| <b>ASSETS</b>  |                        |
| Current Assets   |                        |
| Bank Accounts  |                        |
| 0105-1 2024A Debt Service Fund - 162503.1                | 824,051.47             |
| 0105-2 2024B Debt Service Fund - 162503.2                | 26,689.69              |
| 0105-3 Bond Reserve Account - 162503.3                   | 1,450,918.95           |
| 0105-4 2024 Repair & Rplcmt - 162503.4                   | 25,216.67              |
| 0105-5 2024 Project Fund - 162503.5                      | 10,390,350.15          |
| 0105-6 Bond Cost of Issuance Account Series A - 162503.6 | 0.00                   |
| 0105-7 Bond Cost of Issuance Account Series B - 162503.7 | 0.00                   |
| 10-1001 Operations - 198809196                           | 942,878.90             |
| 10-1002 Nutrition - 25325895                             | 187,054.87             |
| 10-1003 Fundraising - 198809238                          | 401,508.88             |
| 10-1004 Aftercare Account - 198809279                    | 1,282,893.34           |
| 10-1005 Field Trip Account - 733019163                   | 53,262.57              |
| 10-1007 Clubs 3027459                                    | 63,658.35              |
| 10-1008 Paypal   | 0.00                   |
| 10-1009 Money Market Sweep - 7179                        | 3,635,509.78           |
| 10-1095 Treasury Securities Account                      | 3,647,469.84           |
| <b>Total Bank Accounts</b>                               | <b>\$22,931,463.46</b> |
| Accounts Receivable                                      |                        |
| 10-153 Accounts Receivable                               | 35,817.24              |
| <b>Total Accounts Receivable</b>                         | <b>\$35,817.24</b>     |
| Other Current Assets                                     |                        |
| 10-0114 Interest Receivable                              | 59,224.43              |
| 10-142 Federal Grant Receivable                          | 4,397.03               |
| 10-143 Intergovernmental Accounts Receivable - Local     | 0.00                   |
| 10-181 Prepaid Expense                                   | 78,579.42              |
| <b>Total Other Current Assets</b>                        | <b>\$142,200.88</b>    |
| <b>Total Current Assets</b>                              | <b>\$23,109,481.58</b> |
| Fixed Assets   |                        |
| 10-211 Land  | 1,300,927.62           |
| 10-221 Leasehold Improvement                             | 1,178,563.27           |
| 10-222 Accumulated depreciation                          | -624,526.00            |
| 10-231 Buildings Owned                                   | 18,614,282.22          |
| 10-232 ACCUMULATED DEPRECIATION - BUILDINGS (CREDIT)     | -637,614.15            |
| 10-241 Furniture and Equipment                           | 396,281.73             |
| 10-242 Accumulated Depreciation-Equipment                | -59,846.08             |
| <b>Total Fixed Assets</b>                                | <b>\$20,168,068.61</b> |
| Other Assets   |                        |
| 10-182 Security Deposits                                 | 12,300.00              |
| 10-193 Capitalized Bond & Other Debt Issuance Costs      | 0.00                   |
| 10-194 Discount on Issuance of Bonds                     | 0.00                   |
| 10-245 Right to Use Asset - Lease                        | 123,303.32             |

|   | TOTAL                  |
|---|------------------------|
| 10-246 Accu Amort - Right to Use Asset - Lease                | -52,853.33             |
| 10-315 Deferred Outflow of Resources - District Contributions | 1,559,494.23           |
| 10-317 DEFERRED OUTFLOW OF RESOURCES - Pension/OPEB Plan      | 4,076,552.00           |
| <b>Total Other Assets</b>                                     | <b>\$5,718,796.22</b>  |
| <b>TOTAL ASSETS</b>   | <b>\$48,996,346.41</b> |
| <b>LIABILITIES AND EQUITY</b>                                 |                        |
| Liabilities   |                        |
| Current Liabilities   |                        |
| Accounts Payable  |                        |
| 10-421 Accounts Payable                                       | 115,238.26             |
| <b>Total Accounts Payable</b>                                 | <b>\$115,238.26</b>    |
| Credit Cards  |                        |
| 10-1013 American Express                                      | 30,559.29              |
| <b>Total Credit Cards</b>                                     | <b>\$30,559.29</b>     |
| Other Current Liabilities                                     |                        |
| 10-422 Payroll Tax Liabilities                                | 184,799.24             |
| 10-4220 Salaries Payable - Net                                | 1,359,026.12           |
| 10-423 Compensated Absences                                   | 62,200.76              |
| 10-432 Construction Contracts Payable - Retainage             | 5,778.00               |
| 10-455 Interest Payable                                       | 692,635.70             |
| 10-473 TRS Payable  | 179,568.43             |
| 10-474 PSERS Payable  | 5.00                   |
| 10-475 Group Health Ins Payable                               | 13,701.92              |
| 10-476 Other Group Insurance Payable                          | 20,319.49              |
| 10-479 Other Payroll Whlds                                    | -834.31                |
| 10-479-1 FSA  | 21,871.90              |
| 10-479-2 AAE  | 9.25                   |
| 10-479-3 Garnishment  | 0.00                   |
| 10-491 Deposits Payable                                       | 10,642.70              |
| <b>Total Other Current Liabilities</b>                        | <b>\$2,549,724.20</b>  |
| <b>Total Current Liabilities</b>                              | <b>\$2,695,521.75</b>  |
| Long-Term Liabilities   |                        |
| 10-453 Lease Liability  | 72,442.76              |
| 10-511-A Bonds Payable Series A                               | 24,380,000.00          |
| 10-511-B Bonds Payable Series B                               | 50,000.00              |
| 10-517 DEFERRED INFLOW OF RESOURCES - Pension/OPEB Plan       | 61,642.00              |
| 10-592 PROPORTIONATE SHARE OF NET PENSION/OPEB LIABILITY      | 14,908,588.00          |
| <b>Total Long-Term Liabilities</b>                            | <b>\$39,472,672.76</b> |
| <b>Total Liabilities</b>                                      | <b>\$42,168,194.51</b> |
| Equity  |                        |
| 10-711 Invested in Capital Assets, net of related debt        | 298,500.31             |
| 10-717 NET POSITION - Net Pension/OPEB Liability (Obligation) | 187,855.00             |
| 10-740 Unrestricted Net Assets                                | 4,533,845.97           |
| Net Revenue   | 1,807,950.62           |
| <b>Total Equity</b>   | <b>\$6,828,151.90</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>                           | <b>\$48,996,346.41</b> |

# Coversheet

## FY 24-25 Budget

**Section:** III. FY 2024-25 Budget  
**Item:** A. FY 24-25 Budget  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** FY24-25 Amended Budget\_Draft.pdf

**The GLOBE Academy, Inc.**  
**FY24-25 Amended Budget - Proposed**  
**July 2025 - June 2025**

|  | Amended           |
|--|-------------------|
| <b>Revenue</b>   |                   |
| <b>10-000 Non Profit Revenues</b>                          |                   |
| 1220 Donations   | 67,000            |
| 1225 Fundraising   | 300,000           |
| 1340 After School Program Revenue                          | 885,000           |
| 1400 Transportation Fees                                   | 8,000             |
| 1500 Investment Income                                     | 150,000           |
| 1611 Lunch Payments  | 144,000           |
| 1700 Student Activities                                    | 83,000            |
| 1701 Field Trip  | 68,000            |
| 1910 Rental Income   | -                 |
| 1920 Grants Other Than State Or Federal                    | 10,000            |
| 3120 Total QBE & Local Funding                             | 17,000,000        |
| 4300 Cat. Grants - Direct fm Federal Gvmt                  | 8,000             |
| 4510 Child Nutrition Pgm Svc Grant                         | 170,000           |
| 4520 DOE Grant Income                                      | 200,000           |
| 4530 All other federal grants                              | 341,000           |
| <b>Total 10-000 Non Profit Revenues</b>                    | <b>19,434,000</b> |
| <b>Total Revenue</b>                                       | <b>19,434,000</b> |
| <b>Gross Profit</b>  |                   |
| <b>Expenditures</b>  |                   |
| <b>Total 10-1000 Instruction</b>                           | <b>10,152,000</b> |
| <b>Total 10-2100 Pupil Services</b>                        | <b>395,000</b>    |
| <b>Total 10-2213 Instructional Staff Training</b>          | <b>171,000</b>    |
| <b>Total 10-2220 Educational Media Services</b>            | <b>78,000</b>     |
| <b>Total 10-2300 General Administration</b>                | <b>548,000</b>    |
| <b>Total 10-2400 School Administration</b>                 | <b>1,415,000</b>  |
| <b>Total 10-2500 Support Services-Business</b>             | <b>463,000</b>    |
| <b>Total 10-2600 Maint &amp; Oper-Plant Services</b>       | <b>2,029,000</b>  |
| <b>Total 10-2700 STS - Student Transportation Services</b> | <b>160,000</b>    |
| <b>Total 10-2900 Fundraising Activities-</b>               | <b>24,000</b>     |
| <b>Total 10-3100 School Nutrition Program</b>              | <b>330,000</b>    |
| <b>Total 10-3300 After School Program</b>                  | <b>867,000</b>    |
| <b>Total 10-5100 Debt Services</b>                         | <b>1,425,000</b>  |
| <b>Total Expenditures</b>                                  | <b>18,057,000</b> |
| <b>Other Revenue</b>                                       |                   |
| 5130 Accrued Interest on Issuance of Bonds                 | 250,000           |
| <b>Net Revenue</b>   | <b>1,627,000</b>  |