



The GLOBE Academy

Finance Committee Meeting

Date and Time

Thursday June 20, 2024 at 9:00 AM EDT

Location

Upper Campus - Executive Director Conference Room or Virtual

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
 - Respect: We treat ourselves and each other with kindness and dignity.
 - Empathy: We strive to understand and share the feelings of others.
 - Sustainability: We aim to conserve our resources for optimal use in the present and future.
 - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance		Adrienne McMillon	1 m
B. Call the Meeting to Order		Adrienne McMillon	1 m
II. Monthly Financial Review			9:02 AM
A. May 2024 Financial Review	FYI	Denise Clayton-Purvis	10 m
		<ul style="list-style-type: none"> • Budget to Actual • Statement of Net Position • Statement of Activities 	
III. FY 2024-25 Budget			9:12 AM
A. Discuss Draft Budget for FY 24-25	Discuss	Denise Clayton-Purvis	5 m
		<ul style="list-style-type: none"> • Review FY 24-25 Budget <ul style="list-style-type: none"> ◦ Any updates since initial draft in April 2024 • Define Timeline for Budget Approval <ul style="list-style-type: none"> ◦ Board Review - April 2024 - complete ◦ Public Meetings - May 2024 - complete ◦ Final Board Approval - June 2024 	
IV. Discuss Debt Service			9:17 AM
A. Debt Service	FYI	Denise Clayton-Purvis	7 m
		<ul style="list-style-type: none"> • Discuss Debt Compliance Requirements and Timing 	
V. Audit and 990 Update			9:24 AM
A. Audit Update	FYI	Adrienne McMillon	10 m

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<ul style="list-style-type: none"> • Pre-planning is in progress • Final audit work will begin in the summer 			
B. 990 Update	FYI	Denise Clayton-Purvis	
<ul style="list-style-type: none"> • 990 Update 			
VI. Fiscal Policies			9:34 AM
A. Policies	FYI	Adrienne McMillon	8 m
Two policies in draft			
<ul style="list-style-type: none"> • Debt policy • Municipal Securities Post Issuance Disclosure Policy 			
B. Finance Committee Playbook	FYI	Adrienne McMillon	2 m
<ul style="list-style-type: none"> • Finance committee playbook is complete 			
VII. Other Business			
VIII. Closing Items			9:44 AM
A. Adjourn Meeting	Discuss	Adrienne McMillon	1 m