The GLOBE Academy

October 2026 Finance Committee Meeting

Date and Time

Monday October 26, 2026 at 8:00 AM EDT

Location

UC and Google Meet

Vision, Mission and Core Values
Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.
Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.
Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
- Respect: We treat ourselves and each other with kindness and dignity.
- Empathy: We strive to understand and share the feelings of others.
- Sustainability: We aim to conserve our resources for optimal use in the present and future.
- Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**8:00 AM**
A.	Record Attendance		Stephen Ellis	1 m
B.	Call the Meeting to Order		Stephen Ellis	1 m
II.	**Approve Finance Committee Meeting Minutes**			**8:02 AM**
A.	Approve Minutes from September 2026 Meeting	Vote	Stephen Ellis	1 m
III.	**Audit & Budget Amendment**			**8:03 AM**
A.	Final Audit/Budget amendment review & discussion	Discuss	Denise Clayton-Purvis	10 m

- Doug Erwin is still finalizing the audit ahead of the Nov 2 BOD meeting. We'll discuss the status, as well as the plan for presenting them to the full Board at the next BOD meeting
- Denise has an amendment to the budget to account for the sale of the 3 houses. We'll discuss

IV.	**Establishing an Endowment vs Restricted Fund**			**8:13 AM**
A.	Endowment vs Restricted Fund Pros&Cons Discussion	Discuss	Adrienne McMillon	15 m

Adrienne to provide update on the discussion of the endowment at the September BOD meeting. We'll discuss the logistics of setting up and managing this type of fund . We'll also discuss the feasibility of a restricted fund and outline the differences between the two

V.	**Excess Lawsuit Proceeds**			**8:28 AM**
A.	Discuss Options for Use of Funds	Discuss	Jen Parker	15 m

- We need to review Jen Parker's proposals
- Was anything decided or voted on at the September BOD meeting?

		Purpose	Presenter	Time
VI.	**403b Status**			**8:43 AM**
A.	403b discussion	Discuss	Denise Clayton-Purvis	5 m

- Denise to walk the committee through the Board Resolution she drafted for the adoption of a 403b plan

VII.	**Review Bylaws/procurement policy discrepancies**			**8:48 AM**
A.	Review various discrepancies	Discuss	Denise Clayton-Purvis	8 m

Doug Erwin pointed out a few inconsistencies in the bylaws and procurement policies. The committee will review and address to ensure alignment

VIII.	**Closing Items**			**8:56 AM**
A.	Adjourn Meeting	Discuss	Stephen Ellis	1 m