



# The GLOBE Academy

## Finance Committee Meeting

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### Date and Time

Wednesday June 24, 2026 at 11:00 AM EDT

### Location

Virtual only

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### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
  - Sustainability: We aim to conserve our resources for optimal use in the present and future.
  - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>11:00 AM</b>
<b>A.</b> Record Attendance		Stephen Ellis	1 m
<b>B.</b> Call the Meeting to Order		Stephen Ellis	1 m
<b>C.</b> Approve Finance Committee Meeting Minutes	Vote	Stephen Ellis	1 m
Approve minutes form the April FinComm meeting			
<b>II. FY 2026-27 Budget</b>			<b>11:03 AM</b>
<b>A.</b> FY 26-27 Budget	Discuss	Denise Clayton-Purvis	8 m
Final Review of Proposed FY 26-27 Budget			
<ul style="list-style-type: none"> <li>• Discuss any modifications since initial review in April 2026</li> <li>• Any feedback from public hearings?</li> </ul>			
<b>B.</b> Final Vote on Initial Budget	Vote	Stephen Ellis	2 m
Vote on budget for SY26-27			
<b>III. Monthly Financial Review</b>			<b>11:13 AM</b>
<b>A.</b> May 2026 Financial Review	FYI	Denise Clayton-Purvis	5 m
<ul style="list-style-type: none"> <li>• Budget to Actual</li> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>			
<b>IV. Cash &amp; Gift Card Policy Review</b>			<b>11:18 AM</b>
<b>A.</b> Need to Update GLOBE Financial Policy	Discuss	Denise Clayton-Purvis	7 m
<p>I believe some faculty members received cash and/or gift cards at the end of the school year from parents. We need to come up with a policy to prohibit this in the future. Denise to discuss the specific scenario and negative implications of keeping the status quo.</p>			

	Purpose	Presenter	Time
<b>V. Audit and 990 Update</b>			<b>11:25 AM</b>
<b>A. 990 Update</b>	Discuss	Denise Clayton-Purvis	2 m
990 filed just ahead of the May 15, 2026 deadline			
<b>VI. School Lunch Account Balances</b>			<b>11:27 AM</b>
<b>A. Issue with Negative Balance Enforcement</b>	Discuss	Denise Clayton-Purvis	7 m
Briana sent Denise the following email. She'd like for the committee to address this issue			
<p><i>I know I've mentioned this before, but I would really like to enforce the meal charge policy next school year, with your permission. This would mean turning away students who do not have funds available in their accounts. I know it may cause some "drama" initially, but I truly believe parents would begin paying balances more consistently once the policy is enforced. Please think it over and feel free to share any concerns you may have</i></p>			
<b>VII. Bond Buyback Proposal</b>			<b>11:34 AM</b>
<b>A. Retire Outstanding Bonds at a Discount</b>	Discuss	Denise Clayton-Purvis	8 m
Raymond James approached Denise with an idea to buy our bonds back on the open market at a discount (given where interest rates are currently). This would be in lieu of retiring the bonds at par using lawsuit proceeds as we had previously discussed. We need to evaluate the financial implications and potential savings before making a decision. RayJay to provide us with numbers			
<b>VIII. Tech Management Service RFP</b>			<b>11:42 AM</b>
<b>A. Tech RFP Decision</b>	Vote	Denise Clayton-Purvis	8 m
We need to make a decision about the RFP the Denise put out			

	Purpose	Presenter	Time
<b>IX. Closing Items</b>			<b>11:50 AM</b>
<b>A. Adjourn Meeting</b>	Discuss	Adrienne McMillon	1 m