



The GLOBE Academy

Finance Committee Meeting

FY 26-27 budget proposals & 990 update & lawsuit payment update

Date and Time

Friday April 24, 2026 at 8:00 AM EDT

Location

UC and Google Meet

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- **Community:** We are inclusive, and we nurture and support one another.
 - **Respect:** We treat ourselves and each other with kindness and dignity.
 - **Empathy:** We strive to understand and share the feelings of others.
 - **Sustainability:** We aim to conserve our resources for optimal use in the present and future.
 - **Trust:** We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance		Stephen Ellis	1 m
B. Call the Meeting to Order		Adrienne McMillon	1 m
II. Monthly Financial Review & Lawsuit Update			8:02 AM
A. March 2026 Financial Review	FYI	Denise Clayton-Purvis	8 m
		<ul style="list-style-type: none"> • Budget to Actual • Statement of Net Position • Statement of Activities • Whats the status of the lawsuit payout? 	
III. FY 2026-27 Budget			8:10 AM
A. FY 25-26 Budget	Discuss	Denise Clayton-Purvis	10 m
		Review Proposed FY 25-26 Budget	
B. FY 25-26 Budget Process		Stephen Ellis	5 m
		<ul style="list-style-type: none"> • 2 Public Meetings to be held in May 2026 • Final Board vote in June 2026 BOD Meeting 	
IV. 990 Update			8:25 AM
A. 990 Update	Discuss	Denise Clayton-Purvis	1 m
V. GLOBE Financial Policies Discussion			8:26 AM
A. Financial Policy Updates	Discuss	Denise Clayton-Purvis	10 m
		Denise mentioned that there may be some updates necessary to GLOBE's current Financial Controls Policy document.	

	Purpose	Presenter	Time
B. Procurement Thresholds/Publishing		Denise Clayton-Purvis	10 m
	<ul style="list-style-type: none"> • Discuss and review our current threshold for sealed bids (100k) and procedures for posting on the GA procurement website (250k). State and Federal thresholds have recently changed 		
VI. Closing Items			8:46 AM
A. Adjourn Meeting	Discuss	Stephen Ellis	1 m