



# The GLOBE Academy

## Finance Committee Meeting

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### Date and Time

Tuesday August 20, 2024 at 12:00 PM EDT

### Location

Join Zoom Meeting

<https://us02web.zoom.us/j/84566839317?pwd=V8gCWiCpTqKq8fDB9weqdh3XKebpRz.1>

Meeting ID: 845 6683 9317

Passcode: 245064

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### Vision, Mission and Core Values

**Vision:** To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

**Mission:** The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

**Core Values:** The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- **Community:** We are inclusive, and we nurture and support one another.
  - **Respect:** We treat ourselves and each other with kindness and dignity.
  - **Empathy:** We strive to understand and share the feelings of others.
  - **Sustainability:** We aim to conserve our resources for optimal use in the present and future.
  - **Trust:** We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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## Agenda

|                                      | Purpose | Presenter             | Time  |
|--------------------------------------|---------|-----------------------|---|
| <b>I. Opening Items</b>              |         |                       | <b>12:00 PM</b>   |
| <b>A.</b> Record Attendance          |         | Adrienne McMillon     | 1 m   |
| <b>B.</b> Call the Meeting to Order  |         | Adrienne McMillon     | 1 m   |
| <b>II. Monthly Financial Review</b>  |         |                       | <b>12:02 PM</b>   |
| <b>A.</b> June 2024 Financial Review | FYI     | Denise Clayton-Purvis | 10 m  |
|                                      |         |                       | <ul style="list-style-type: none"><li>• Budget to Actual</li><li>• Statement of Net Position</li><li>• Statement of Activities</li></ul>  |
| <b>III. FY 2024-25 Budget</b>        |         |                       | <b>12:12 PM</b>   |
| <b>A.</b> FY 24-25 Budget            | Discuss | Denise Clayton-Purvis | 1 m   |
|                                      |         |                       | <ul style="list-style-type: none"><li>• FY 24-25 Budget Updates<ul style="list-style-type: none"><li>◦ Pending updated numbers from the County</li></ul></li></ul>                  |
| <b>B.</b> FY 23-24 Budget            | Discuss | Denise Clayton-Purvis | 10 m  |
|                                      |         |                       | <ul style="list-style-type: none"><li>• FY 23-24 Budget Amendment - BOD to vote in August Board Meeting</li></ul>   |
| <b>IV. Debt Service</b>              |         |                       | <b>12:23 PM</b>   |
| <b>A.</b> Discuss Debt Service       |         | Adrienne McMillon     | 1 m   |
|                                      |         |                       | <ul style="list-style-type: none"><li>• Debt service continues according to schedule.</li><li>• Debt compliance requirements being managed in accordance with third party</li></ul> |
| <b>V. Audit and 990 Update</b>       |         |                       | <b>12:24 PM</b>   |

|  | Purpose | Presenter         | Time            |
|--|---------|-------------------|-----------------|
| <b>A.</b> Audit Update   | FYI     | Adrienne McMillon | 1 m             |
| <ul style="list-style-type: none"> <li>• FY 24 Audit Status</li> </ul>   |         |                   |                 |
| <b>VI. Fiscal Policies</b>   |         |                   | <b>12:25 PM</b> |
| <b>A.</b> Policies   | FYI     | Adrienne McMillon | 9 m             |
| Review draft Municipal Securities Post Issuance Disclosure Policy  |         |                   |                 |
| <ul style="list-style-type: none"> <li>• Discuss any updates</li> <li>• Discuss timeline to present to BOD for approval</li> </ul> |         |                   |                 |
| <b>VII. Other Business</b>   |         |                   |                 |
| <b>VIII. Closing Items</b>   |         |                   | <b>12:34 PM</b> |
| <b>A.</b> Adjourn Meeting  | Discuss | Adrienne McMillon | 1 m             |