



# The GLOBE Academy

## Finance Committee Meeting

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### Date and Time

Thursday June 20, 2024 at 9:00 AM EDT

### Location

Upper Campus - Executive Director Conference Room or Virtual

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### Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- Community: We are inclusive, and we nurture and support one another.
  - Respect: We treat ourselves and each other with kindness and dignity.
  - Empathy: We strive to understand and share the feelings of others.
  - Sustainability: We aim to conserve our resources for optimal use in the present and future.
  - Trust: We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>9:00 AM</b>
A. Record Attendance		Adrienne McMillon	1 m
B. Call the Meeting to Order		Adrienne McMillon	1 m
<b>II. Monthly Financial Review</b>			<b>9:02 AM</b>
A. May 2024 Financial Review	FYI	Denise Clayton-Purvis	10 m
			<ul style="list-style-type: none"> <li>• Budget to Actual</li> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>
<b>III. FY 2024-25 Budget</b>			<b>9:12 AM</b>
A. Discuss Draft Budget for FY 24-25	Discuss	Denise Clayton-Purvis	5 m
			<ul style="list-style-type: none"> <li>• Review FY 24-25 Budget <ul style="list-style-type: none"> <li>◦ Any updates since initial draft in April 2024</li> </ul> </li> <li>• Define Timeline for Budget Approval <ul style="list-style-type: none"> <li>◦ Board Review - April 2024 - complete</li> <li>◦ Public Meetings - May 2024 - complete</li> <li>◦ Final Board Approval - June 2024</li> </ul> </li> </ul>
<b>IV. Discuss Debt Service</b>			<b>9:17 AM</b>
A. Debt Service	FYI	Denise Clayton-Purvis	7 m
			<ul style="list-style-type: none"> <li>• Discuss Debt Compliance Requirements and Timing</li> </ul>
<b>V. Audit and 990 Update</b>			<b>9:24 AM</b>
A. Audit Update	FYI	Adrienne McMillon	10 m

	Purpose	Presenter	Time
<ul style="list-style-type: none"> <li>• Pre-planning is in progress</li> <li>• Final audit work will begin in the summer</li> </ul>			
<b>B. 990 Update</b>	FYI	Denise Clayton-Purvis	
<ul style="list-style-type: none"> <li>• 990 Update</li> </ul>			
<b>VI. Fiscal Policies</b>			<b>9:34 AM</b>
<b>A. Policies</b>	FYI	Adrienne McMillon	8 m
Two policies in draft			
<ul style="list-style-type: none"> <li>• Debt policy</li> <li>• Municipal Securities Post Issuance Disclosure Policy</li> </ul>			
<b>B. Finance Committee Playbook</b>	FYI	Adrienne McMillon	2 m
<ul style="list-style-type: none"> <li>• Finance committee playbook is complete</li> </ul>			
<b>VII. Other Business</b>			
<b>VIII. Closing Items</b>			<b>9:44 AM</b>
<b>A. Adjourn Meeting</b>	Discuss	Adrienne McMillon	1 m