



The GLOBE Academy

Finance Committee Meeting

Date and Time

Thursday April 25, 2024 at 8:00 AM EDT

Location

Upper Campus

Executive Director Conference Room

Vision, Mission and Core Values

Vision: To develop globally minded citizens who have the knowledge, skills, and attitudes to effect positive change in our world.

Mission: The GLOBE Academy fosters Global Learning Opportunities through Balanced Education for children of all backgrounds. With a focus on dual-language immersion, an experiential-learning model, and a constructivist approach, GLOBE inspires students to be high- performing lifelong learners equipped to make a positive impact in the world.

Core Values: The GLOBE Academy's core values are expressed in the acronym, CREST: Community, Respect, Empathy, Sustainability and Trust. These values are expected of the governing board, faculty, staff, parents, and students. They are woven into daily life at GLOBE and incorporated into the curriculum.

- **Community:** We are inclusive, and we nurture and support one another.
 - **Respect:** We treat ourselves and each other with kindness and dignity.
 - **Empathy:** We strive to understand and share the feelings of others.
 - **Sustainability:** We aim to conserve our resources for optimal use in the present and future.
 - **Trust:** We are committed to honesty, transparency, and respectfully sharing our thoughts and encouraging others to do the same.
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Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance		Adrienne McMillon	1 m
B. Call the Meeting to Order		Adrienne McMillon	1 m
II. Monthly Financial Review			8:02 AM
A. March 2024 Financial Review	FYI	Denise Clayton-Purvis	10 m
			<ul style="list-style-type: none"> • Budget to Actual • Statement of Net Position • Statement of Activities
III. FY 2024-25 Budget			8:12 AM
A. Discuss Draft Budget for FY 24-25	Discuss	Denise Clayton-Purvis	15 m
			<ul style="list-style-type: none"> • Review FY 24-25 Budget • Define Timeline for Budget Approval <ul style="list-style-type: none"> ◦ Board Review ◦ Public Meetings ◦ Final Board Approval
IV. Discuss Debt Service			8:27 AM
A. Debt Service	FYI	Denise Clayton-Purvis	8 m
			<ul style="list-style-type: none"> • Debt Overview • Discuss Debt Compliance Requirements and Timing
V. Audit and 990 Update			8:35 AM
A. Audit and 990 Update	FYI	Adrienne McMillon	5 m
			<ul style="list-style-type: none"> • Audit

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<ul style="list-style-type: none"> • 990 Update 			
VI. Fiscal Policies			8:40 AM
A. Policies	FYI	Adrienne McMillon	2 m
<ul style="list-style-type: none"> • Investment policy • Debt policy 			
B. Finance Committee Playbook	FYI	Adrienne McMillon	2 m
<ul style="list-style-type: none"> • Finance committee playbook 			
VII. Other Business			
VIII. Closing Items			8:44 AM
A. Adjourn Meeting	Vote	Adrienne McMillon	1 m