APPROVED

# Legacy Schools Board of Directors

# Minutes

## Finance Committee

---

**Date and Time**
Tuesday October 29, 2024 at 5:00 PM

**Location**
Legacy Prep +Teams Link
1500 Daniel Payne Drive
Bessemer, AL 35022

---

**Committee Members Present**
Orazio Mancarella, Ruqayyah Abdullah

**Committee Members Absent**
*None*

**Ex Officio Members Present**
Reneta Johnson

**Guests Present**
Desire Crumb, Willie Davis

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

Orazio Mancarella called a meeting of the Finance Committee of Legacy Schools Board of Directors to order on Tuesday Oct 29, 2024 at 5:15 PM.

#### C. Approve Minutes

### II. Finance

#### A.

**Finance Update**

Levelfield contract requesting payment beyond contract expiration.

Construction timeline is at risk based on loan closing.

New account for Hope Financial loan disbursement is ready to be set up.

## III. Other Business

### A. Head of school contract/insurance payments.

Reviewed resolution to change effective date of the contract

Discussed paying insurance premiums.

Need to update the resolution to include cell phone allowance instead of purchase.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:11 PM.

Respectfully Submitted,
Orazio Mancarella