

APPROVED

Legacy Schools Board of Directors

Minutes

Finance Committee

Date and Time

Tuesday October 29, 2024 at 5:00 PM

Location

Legacy Prep +Teams Link
1500 Daniel Payne Drive
Bessemer, AL 35022

Committee Members Present

Orazio Mancarella, Ruqayyah Abdullah

Committee Members Absent

None

Guests Present

Desire Crumb, Reneta Johnson, Willie Davis

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Orazio Mancarella called a meeting of the Finance Committee of Legacy Schools Board of Directors to order on Tuesday Oct 29, 2024 at 5:15 PM.

C. Approve Minutes

II. Finance

A. Finance Update

Levelfield contract requesting payment beyond contract expiration.

Construction timeline is at risk based on loan closing.

New account for Hope Financial loan disbursement is ready to be set up.

III. Other Business

A. Head of school contract/insurance payments.

Reviewed resolution to change effective date of the contract

Discussed paying insurance premiums.

Need to update the resolution to include cell phone allowance instead of purchase.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:11 PM.

Respectfully Submitted,
Orazio Mancarella